TWO SECTIONS · SECTION ONE.

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The Commercial & Financial Chronicle

INCLUDING

Bank & Quotation Section | Railway & Industrial Section | Electric Railway Section
Railway Earnings Section | Bankers' Convention Section | State and City Section

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Financial.

THE FARMERS' LOAN & TRUST COMPANY

Foreign Exchange, Cable Transfers, Letters of Credit, Payable throughout the world

The Company is a legal depositary for moneys paid into Court, and is authorized to act as Executor, Administrator, Trustee, Guardian, Receiver, and in all other fiduciary capacities.

Acts as Trustee under Mortgages made by Railroad and other Corporations, and as Transfer Agent and Registrar of Stocks and Bonds.

Receives deposits upon Certificates of Deposit, or subject to check, and allows interest on daily balances.

Manages Real Estate and lends money on bond and mortgage.

Will act as Agent in the transaction of any approved financial business.

Depositary for Legal Reserves of State Banks and also for moneys of the City of New York.

Fiscal Agent for States, Counties and Cities.

16-22 WILLIAM STREET
475 FIFTH AVENUE
NEW YORK

LONDON **PARIS**

Members of Richmond and Baltimore Stock Exchanges.

John L. Williams & Sons
BANKERS
Corner 9th and Main Streets
RICHMOND, VA

Baltimore Correspondents:
MIDDENDORF, WILLIAMS & CO.

GARFIELD NATIONAL BANK
Fifth Avenue Building
Corner Fifth Ave. and 23rd St., New York.
Capital, $1,000,000 **Surplus, $1,000,000**

RUEL W. POOR, President
JAMES McCUTCHEON, Vice-Pres.
WILLIAM L. DOUGLAS, 2d Vice-Pres.
ARTHUR W. SNOW, Cashier
RALPH T. THORN, Asst. Cashier.

Chase National Bank
Clearing House Building
Cap. & Surp., $13,382,871 Dep., $118,548,760
A. B. HEPBURN, Chairman of the Board
A. H. Wiggin, Pres. C. C. Slade, Asst. Cash.
S. H. Miller, V.-Pres. B. A. Lee, Asst. Cashier
H. M. Conkey, Cashier W. E. Purdy, Asst. Cash.
A. C. Andrews, Asst. Cashier

THE EQUIPMENT OF THE
FOURTH NATIONAL BANK
of the City of New York
Corner Nassau and Pine Streets
Is especially arranged for handling Mercantile Accounts

Financial.

HARVEY FISK & SONS
62 Cedar St.
NEW YORK

Government Bonds
Railroad Bonds
Municipal Bonds

High Grade Investments

The National Park Bank of New York
Organized 1856.
Capital $5,000,000 00
Surplus and Profits 12,728,213 27
Deposits March 7, 1911 . . 115,348,442 54
RICHARD DELAFIELD, *President.*
GILBERT G. THORNE, *Vice-President.* JOHN C. McKEON, *Vice-President.*
JOHN C. VAN CLEAF, *Vice-President.*
MAURICE H. EWER, *Cashier.*
WILLIAM O. JONES, *Asst. Cashier.* WILLIAM A. MAIN, *Asst. Cashier.*
FRED'K O. FOXCROFT, *Asst. Cashier.* LOUIS F. SAILER, *Asst. Cashier.*

THE MECHANICS AND METALS NATIONAL BANK
33 Wall Street
Capital, - - - - - $6,000,000
Surplus, - - - - - - 6,000,000

Francis Ralston Welsh,
BONDS
OF RAILROAD, GAS AND ELECTRIC LIGHT AND POWER COMPANIES
109-111 SOUTH FOURTH STREET
PHILADELPHIA

First National Bank
of Philadelphia
NO. 1
315 CHESTNUT STREET
ACCOUNTS INVITED

Financial.

THE LIBERTY NATIONAL BANK
OF NEW YORK

139 BROADWAY

Harris, Forbes & Co
Successors to
N. W. Harris & Co
NEW YORK
Pine Street, Corner William
NEW YORK

Act as fiscal agents for municipalities and corporations and deal in government, municipal, railroad and public utility

BONDS FOR INVESTMENT
List on Application

(Cable Address SABA, NEW YORK)

EDWARD B. SMITH & CO.
Broad and Chestnut Streets,
PHILADELPHIA
27 Pine Street, NEW YORK

Investment Securities

Members N. Y. and Philadelphia Stock Exchanges

ORIGINAL CHARTER 1820

THE GALLATIN NATIONAL BANK
OF THE CITY OF NEW YORK

Capital - - - - - - $1,000,000
Surplus and Profits (earned) - 2,500,000

OFFICERS
SAMUEL WOOLVERTON, President
ADRIAN ISELIN JR., Vice-President
GEORGE E. LEWIS, Cashier
HOWELL T. MANSON, Asst. Cashier

DIRECTORS

Adrian Iselin Jr.	Chas. A. Peabody
Frederic W. Stevens	Samuel Woolverton
Alexander H. Stevens	Charles H. Tweed
W. Emlen Roosevelt	Thomas Denny

Bankers and Drawers of Foreign Exchange.

J. P. MORGAN & CO.
DOMESTIC AND FOREIGN BANKERS
Wall Street, Corner of Broad
NEW YORK

DREXEL & CO., PHILADELPHIA
Corner of 5th and Chestnut Streets

MORGAN, GRENFELL & CO., LONDON
No. 22 Old Broad Street

MORGAN, HARJES & CO., PARIS
31 Boulevard Haussmann

Deposits received subject to Draft
Securities bought and sold on Commission
Interest allowed on Deposits
Foreign Exchange, Commercial Credits
Cable Transfers
Circular Letters for Travelers available in all parts of the world

---

Brown Brothers & Co.,
PHILA. NEW YORK. BOSTON.
59 Wall Street

ALEX. BROWN & SONS, BALTIMORE.
Connected by Private Wire.

Mems. N. Y., Phila., Boston & Balt. Stock Exch's.

Buy and sell first-class Investment Securities on commission. Receive accounts of Banks, Bankers, Corporations, Firms and Individuals on favorable terms. Collect drafts drawn abroad on all points in the United States and Canada; and drafts drawn in the United States on foreign countries, including South Africa.

Investment Securities

INTERNATIONAL CHEQUES.
CERTIFICATES OF DEPOSIT

Letters of Credit

Buy and sell Bills of Exchange and make cable transfers on all points. Issue Commercial and Travelers' Credits, available in all parts of the world.

BROWN, SHIPLEY & CO., LONDON

TAILER & CO
27 Pine Street, New York

BANKERS

INVESTMENT SECURITIES

Members of the New York Stock Exchange

Winslow, Lanier & Co.,
59 CEDAR STREET
NEW YORK
BANKERS

Deposits Received Subject to Draft. Interest Allowed on Deposits. Securities Bought and Sold on Commission.

Foreign Exchange, Letters of Credit

Kean, Taylor & Co.
BANKERS
30 PINE STREET, NEW YORK.

Transact a General Foreign and Domestic Banking Business

Dealers in Investment Securities

John Munroe & Co.
NEW YORK BOSTON

Letters of Credit for Travelers

Commercial Credits. Foreign Exchange.
Cable Transfers.

MUNROE & CO., Paris

Maitland, Coppell & Co.,
52 WILLIAM STREET
NEW YORK

Orders executed for all Investment Securities. Act as agents of Corporations and negotiate and issue Loans.

Bills of Exchange, Telegraphic Transfers, Letters of Credit

on

Union of London & Smiths Bank, Limited, London.
Messrs. Mallet Freres & Cie., Paris.
Banco Nacional de Mexico, And its Branches.

Agents for the Bank of Australasia, the British Guiana Bank, Demarara, etc., etc.

TRAVELERS' LETTERS OF CREDIT
Available throughout the United States

August Belmont & Co.,
BANKERS,
No. 23 NASSAU STREET,
Members New York Stock Exchange.

Agents and Correspondents of the
Messrs. ROTHSCHILD,
London, Paris and Vienna.

ISSUE LETTERS OF CREDIT
for Travelers
Available in all parts of the world.

Draw Bills of Exchange and make Telegraphic Transfers to EUROPE, Cuba, and the other West Indies, Mexico and California.

Execute orders for the purchase and sale of Bonds and Stocks.

Graham, Vaughan & Co.,
44 Pine Street, New York.

BANKERS

INVESTMENT SECURITIES

MEMBERS NEW YORK STOCK EXCHANGE

Lawrence Turnure & Co.
Bankers
64-66 Wall Street, New York

Deposits received subject to draft. Interest allowed on deposits. Securities bought and sold on commission. Travelers' credits, available throughout the United States, Cuba, Puerto Rico, Mexico, Central America and Spain. Make collections in and issue drafts and cable transfers on above countries.

London Bankers:—London Joint-Stock Bank, Limited.
Paris Bankers:—Heine & Co.

NEW YORK

Produce Exchange Bank
BROADWAY, Corner BEAVER ST.

Capital - - -	$1,000,000
Surplus earned - -	500,000

Foreign Exchange bought and sold. Cable Transfers. Commercial and Travelers' Letters of Credit available in all parts of the world.

ACCOUNTS INVITED.

HEIDELBACH, ICKELHEIMER & CO.
BANKERS.
37 William Street.
MEMBERS N. Y. STOCK EXCHANGE.

Execute orders for purchase and sale of Stocks and Bonds.

Foreign Exchange Bought and Sold.

Issue Commercial and Travelers' Credits available in all parts of the world.

Schulz & Ruckgaber,
BANKERS.
15 William Street, - - - - - - New York
Members New York Stock Exchange.

Correspondents of Messrs.
Fruhling & Goschen, London.
John Berenberg-Gossler & Co., Hamburg.
Marcuard, Meyer-Borel & Cie., Paris.
Bremer Bank Filiale der Dresdner Bank, Bremen.

Issue Commercial and Travelers' Credits
Buy and Sell Bills of Exchange.
Cable Transfers & Investment Securities.

Kidder, Peabody & Co.,
115 DEVONSHIRE STREET, BOSTON
56 WALL STREET, NEW YORK

BANKERS

INVESTMENT SECURITIES.
FOREIGN EXCHANGE.
LETTERS OF CREDIT.

Correspondents of
BARING BROTHERS & CO., LTD.
LONDON

J. & W. Seligman & Co.,
BANKERS
NEW YORK

Buy and Sell Investment Securities

Issue Letters of Credit for Travelers Available in all Parts of the World

DRAW BILLS OF EXCHANGE AND MAKE TELEGRAPHIC TRANSFERS OF MONEY TO EUROPE AND CALIFORNIA.

Seligman Brothers, London
Seligman Frères & Cie., Paris
Alsberg, Goldberg & Co., Amsterdam
The Anglo and London-Paris National Bank of San Francisco, Cal.

Redmond & Co.
BANKERS
31-33 Pine Street, New York

Cables "Mimosa."

Letters of Credit and Travelers' Cheques available the world over.

Bills of Exchange and Cable Transfers.

Deposits received subject to cheque and interest allowed on deposits.

Members New York Stock Exchange.

Securities bought and sold on commission.

Act as Fiscal Agents.

Dealers in High-Grade Investment Securities

Lists upon application.

GRAHAM & CO.
BANKERS
435 Chestnut Street
PHILADELPHIA

Government and Municipal Bonds, Securities of Railroads, Street Railways and Gas companies of established value.

Act as Financial Agents

Issue Foreign and Domestic Letters of Credit and Travelers' Cheques.

Knauth, Nachod & Kühne
BANKERS

NEW YORK LEIPSIG, GERMANY.
Members New York Stock Exchange.

INVESTMENT SECURITIES

Bankers.

Lee, Higginson & Co.

BOSTON

New York **Chicago**

HIGGINSON & CO.
1 Bank Buildings, Princes Street, LONDON, E. C.

Plympton, Gardiner & Co.

BANKERS,
27 William St., NEW YORK
228 So. La Salle St., CHICAGO
54 Old Broad St., LONDON, E. C.

Dealers in **HIGH-GRADE BONDS, SHORT-TERM NOTES, GUARANTEED STOCKS** and other **CONSERVATIVE INVESTMENTS.**

COMMISSION ORDERS for bonds and stocks executed in all markets.

Trowbridge & Co.

BANKERS
Members New York Stock Exchange

Bonds and Stocks for Investment

NEW YORK 111 Broadway
NEW HAVEN 134 Orange St.

Blake Brothers & Co.

50 Exchange Place, NEW YORK
14 State Street, BOSTON

Dealers in
NEW YORK CITY
and other MUNICIPAL BONDS
COMMERCIAL PAPER
INVESTMENT SECURITIES
Members New York & Boston Stock Exchanges

BOISSEVAIN & CO.

24 BROAD STREET.
NEW YORK.
Members New York Stock Exchange.
Adolph Boissevain & Co., Amsterdam, Holland.
TRANSACT A GENERAL BANKING AND STOCK EXCHANGE BUSINESS.

BOND & GOODWIN

BANKERS
Corporation and Collateral Loans
Commercial Paper
also
INVESTMENT SECURITIES
Members New York Stock Exchange and Boston Stock Exchange.
35 Congress St. BOSTON
111 Broadway. NEW YORK
230 So. La Salle St. CHICAGO

Bankers.

Wm. A. Read & Co.

BANKERS.
Members New York, Chicago and Boston Stock Exchanges.

Investment Securities

25 NASSAU STREET, NEW YORK
BOSTON 5 Lothbury LONDON, E. C. CHICAGO

Rhoades & Company

Bankers
45 WALL STREET, NEW YORK

High Grade Bonds
State, Municipal, Railroad

Members New York Stock Exchange
Execute Commission Orders

Letters of Credit and Travelers' Checks
Available Throughout the World
HARTFORD, CONN.—36 Pearl Street.

Goldman, Sachs & Co.

BANKERS
60 WALL STREET, NEW YORK
CHICAGO **BOSTON**
Members of New York & Chicago Stock Exchanges
Execute orders for purchase and sale of Stocks and Bonds
Buy and Sell Foreign Exchange.
CABLE ADDRESS. "COLDNESS"

Issue Commercial and Travelers' Letters of Credit
Available in all parts of the world.
DEALERS IN
Investment Securities and Commercial Paper

Zimmermann & Forshay

BANKERS
9 and 11 Wall Street, New York.
Members New York Stock Exchange.
Orders executed for stocks and bonds for investment or on margin.
Foreign Exchange Bought and Sold
Letters of Credit Issued
Cable Transfers to all Parts of the World.

CRAMP, MITCHELL & SHOBER

BANKERS
1411 Chestnut St., Philadelphia
Members New York and Phila. Stock Exchanges
New York Cotton Exchange
Investment Securities

Bankers.

Millett, Roe & Hagen

BANKERS
33 Wall Street **New York**
Dealers in
HIGH-GRADE BONDS
Members New York Stock Exchange
Boston, 15 Congress Street

N. W. HALSEY & CO.

Bankers
BONDS FOR INVESTMENT
Interest Allowed on Deposit Accounts
Fiscal Agents for Cities and Corporations
49 Wall Street, NEW YORK
Philadelphia Chicago San Francisco

George P. Butler & Bro.

35 Wall Street **NEW YORK**
Members N. Y. Stock Exchange
RAILROAD AND OTHER INVESTMENT SECURITIES

H. B. HOLLINS & CO.

Cor. of Wall and Broad Sts., New York
Draw Bills of Exchange and make Cable Transfers to Europe, Asia, Australia, the West Indies, Central and South America an Mexico.
Issue Letters of Credit for Travelers, available in all parts of the world.

Cable Address, Domino, N. Y. Tel. 6570-1-2 Han.

DOMINICK BROS. & CO.

49 WALL STREET, N. Y. CITY.
Members New York Stock Exchange.
Will handle subscriptions to
United States Government
Panama 3% Bonds

BERTRON, GRISCOM & JENKS

INVESTMENT SECURITIES
Land Title Building. PHILADELPHIA.
40 Wall Street; NEW YORK.

Wollenberger & Co.

BANKERS
Ground Floor 109 So. La Salle St., Chicago
Foreign Government and City Bonds
Miscellaneous Securities
Members Chicago Stock Exchange

CHARLES FEARON & CO.

BANKERS
Members { New York Stock Exchange / Philadelphia Stock Exchange
INVESTMENT SECURITIES
GUARANTEED STOCKS AND BONDS
Pennsylvania RR. System
Reading Railway System
333 Chestnut St., PHILADELPHIA

Foreign.

DEUTSCHE BANK

BERLIN, W.
Behrenstrasse 9 to 13

CAPITAL.....$47,619,000
M. 200,000,000
RESERVE.....$25,662,000
M. 107,781,000.

Dividends paid during last ten years:
11; 11, 11, 12, 12, 12, 12, 12, 12½, 12½ per cent

Branches:
BREMEN, DRESDEN, MEISSEN, FRANKFORT-O-M., HAMBURG, LEIPSIC, MUNICH, AUGSBURG, NUREMBERG, WIESBADEN;
BRUSSELS, CONSTANTINOPLE.
and the
Deutsche Bank (Berlin) London Agency
4 George Yard, Lombard St.,
LONDON, E. C.

BANCO ALEMAN TRANSATLANTICO

(Deutsche Ueberseeische Bank.)

SUBSCRIBED CAPITAL.....($7,143,000)
M. 30,000,000.
PAID-UP CAPITAL.....($5,357,000)
M. 22,500,000.
RESERVE FUND.....($1,783,000)
M. 7,488,000.

HEAD OFFICE
BERLIN
Kanonierstrasse 29 to 30.

Branches:
ARGENTINA: Bahia-Blanca, Buenos Aires, Cordoba, Mendoza, Tucuman.
BOLIVIA: La Paz, Oruro.
CHILI: Antofagasta, Concepcion, Iquique, Osorno, Santiago, Temuco, Valdivia, Valparaiso.
PERU: Arequipa, Callao, Lima, Trujillo.
URUGUAY: Montevideo.
SPAIN: Barcelona, Madrid.

Bills sent for collection, negotiated or advanced upon.
Drafts, cable-transfers and letters of credit issued.

London Agents:
DEUTSCHE BANK (BERLIN) LONDON AG'Y
GEORGE Y'D, LOMBARD ST., LONDON, E. C.

Direction der Disconto-Gesellschaft

ESTABLISHED 1851

BERLIN W, 43-44 Behrenstrasse
BREMEN, FRANKFORT-o-M., MAINZ
FRANKFORT-o-O., HÖCHST-o-M.
HOMBURG v.d H., OFFENBACH-o-M.
POTSDAM, WIESBADEN
LONDON, E.C.
53 Cornhill

CAPITAL $ 47 619 048
M 200 000 000
RESERVE . . . about $ 19 047 619
rund M 80 000 000

With the unlimited personal liability of the following partners:

A. SCHOELLER	F. URBIG
M. SCHINCKEL	Dr. G. SOLMSSEN
Dr. A. SALOMONSOHN	H. WALLER
Dr. E. RUSSELL	Dr. E. MOSLER

BRASILIANISCHE BANK FÜR DEUTSCHLAND

CAPITAL.....M. 10,000,000 00
Head office: HAMBURG.
Branches: RIO DE JANEIRO, SAO PAULO, SANTOS, PORTO ALEGRE, BAHIA.

BANK FÜR CHILE UND DEUTSCHLAND

CAPITAL.....M. 10,000,000 00

HAMBURG, WITH BRANCHES IN CHILE (BANCO DE CHILE Y ALEMANIA), ANTOFAGASTA, CONCEPCION, SANTIAGO, TEMUCO, VALDIVIA, VALPARAISO, VICTORIA; AND IN BOLIVIA (BANCO DE CHILE Y ALEMANIA, SECCION BOLIVIANA), ORURO.

LONDON AGENTS:
DIRECTION DER DISCONTO-GESELLSCHAFT, 53 CORNHILL, E. C.

The Union Discount Co. of London, Limited

39 CORNHILL,
Telegraphic Address, Udisco, London.

Capital Subscribed.....$7,500,000
Paid-Up.....3,750,000
Reserve Fund.....3,000,000
$5=£1 STERLING.

NOTICE IS HEREBY GIVEN that the RATES OF INTEREST allowed for money on deposit are as follows:
At Call, 1½ Per Cent.
At 3 to 7 Days' Notice, 1¼ Per Cent.

The Company discounts approved bank and mercantile acceptances, receives money on deposit at rates advertised from time to time, and grants loans on approved negotiable securities.
CHRISTOPHER R. NUGENT, Manager.

The London City & Midland Bank, Limited,

HEAD OFFICE
5 Threadneedle Street, London, England.
With Branches in all the Principal Cities and Towns of England and Wales.
Telegraphic Address: Cinnabar, London.
ESTABLISHED 1836

SUBSCRIBED CAPITAL, $95,741,700
PAID-UP CAPITAL, - 19,946,187
RESERVE FUND, - - 17,951,568

Sir EDWARD H. HOLDEN, Bart.,
Chairman and Managing Director.

Berliner Handels-Gesellschaft,

BERLIN, W., 64
Behrenstrasse 32-33 and Franzosische-Strasse 42
Telegraphic Address—Handelschaft, Berlin.

ESTABLISHED 1856

Banking Transactions of Every Description

Capital, - - - - M. 110,000,000
Reserve, - - - - M. 34,500,000

Swiss Bankverein

Schweizerischer Bankverein Bankverein Suisse
Basle, Zurich, St. Gall, Geneva
Agencies at Rorschach, Chiasso and Herisau

LONDON OFFICE, 43 Lothbury, E. C.

Capital paid up, . Frs.75,000,000
Surplus, ... Frs.22,500,000

The National Discount Company, Limited

35 CORNHILL, - - - - LONDON, E. C.
Cable Address—Natdis, London.

Subscribed Capital.....$21,166,625
Paid-up Capital.....4,233,325
Reserve Fund.....2,250,000
($5=£1 STERLING.)

NOTICE IS HEREBY GIVEN that the RATES OF INTEREST allowed for money on deposit are as follows:
At Call, 1½ Per Cent Per Annum.
At 3 to 7 or 14 Days' Notice, 1¼ Per Cent.

Approved bank and mercantile bills discounted. Money received on deposit at rates advertised from time to time and for fixed periods upon specially agreed terms.
Loans granted on approved negotiable securities
PHILIP HAROLD WADE, Manager.

Canadian.

BANK OF MONTREAL

(Established 1817)
CAPITAL paid in - - $14,400,000 00
REST, - - - - - - 12,000,000 00
UNDIVIDED PROFITS, 681,561 44

Head Office—Montreal.
Rt. Hon. Lord Strathcona and Mount Royal, G. C. M. G., G. C. V. O.—Honorary President.
R. B. ANGUS, President.
Sir Edw. Clouston, Bart.—V.-Pres. & Gen. Mgr.

NEW YORK AGENCY
64 WALL STREET
R. Y. HEBDEN, W. A. BOG, J. T. MOLINEUX } Agents.

Buy and Sell Sterling and Continental Exchange and Cable Transfers; grant Commercial and Travelers' Credits, available in any part of the world; issue drafts on and make collections in Chicago and throughout the Dominion of Canada.
London Office, 47 Threadneedle St., E. C.
F. WILLIAMS TAYLOR, Manager.

Merchants' Bank of Canada

HEAD OFFICE MONTREAL
CAPITAL.....$6,000,000
Rest and Undivided Profits.....4,999,297
NEW YORK OFFICE, 63 and 65 Wall St.
W. M. RAMSAY, C. J. CROOKALL, } Agents.
155 branches in the Provinces of Quebec, Ontario, Manitoba, Saskatchewan, Alberta and British Columbia. Good facilities for effecting prompt *collections in Canada*. Buy and sell Sterling Exchange and Cable Transfers. Issue Commercial and Travelers' Credits available in any part of the world.
London Agents—The London Joint Stk. Bk., Ltd.

Foreign.

Anglo-Austrian Bank

Established 1864.

CAPITAL PAID UP.....$16,000,000
(80 Million Crowns)
RESERVE FUND.....$3,400,000
(17 Million Crowns)

Head Office in Vienna: I. Strauchgasse 1.
London Office: 31 Lombard Street, E. C.

Branches in Austria-Hungary:
Aussig, Bodenbach, Brunn, Brux, Budapest; Czernowitz, Eger, Graz, Innsbruck, Korneuburg; Linz, Lobositz, Marburg, Pardubitz, Pirano; Prag, Prossnitz, Saaz, Teplitz, Tetschen, Trautenau, Trieste, Wels, Znaim.
Commandite: Messrs. Hofmann & Kottlarzig, Pilsen.

VAN OSS & CO.'S BANK

THE HAGUE, HOLLAND
American Investments

Tel. Address, Vooo.
Codes: Hartfield's Wall St., W. U. & Lieber.

Hong Kong & Shanghai BANKING CORPORATION

Paid-up Capital (Hong Kong Currency).....$15,000,000
Reserve Fund {In Gold...$15,000,000} 31,250,000
{In Silver... 16,250,000}
Reserve Liabilities of Proprietors..... 15,000,000

GRANT DRAFTS, ISSUE LETTERS OF CREDIT, NEGOTIATE OR COLLECT BILLS PAYABLE IN CHINA, JAPAN, PHILIPPINES, STRAITS SETTLEMENTS, INDIA.
WADE GARD'NER, Agent, 36 Wall St.

Wiener Bank-Verein

ESTABLISHED 1869.
CAPITAL (fully paid) - - $26,342,000
(130,000,000 Crowns)
RESERVE FUNDS - - - $7,900,000
(39,000,000 Crowns)

HEAD OFFICE VIENNA (AUSTRIA)
Branches in Austria-Hungary
Agram, Aussig a-E., Bielitz-Biala, Bozen, Brünn, Budapest, Budweis, Carlsbad, Czernowitz, Friedek-Mistek, Graz, Innsbruck, Jägerndorf, Klagenfurt, Krakau, Lemberg, Marienbad, Meran, Nowosielitza, Pardubitz, Pilsen, Prag, Prossnitz, Przemysl, St. Pölten, Tarnow, Teplitz, Teschen, Villach, Wr. Neustadt and Zwittau.
Branch in Turkey
Constantinople

Canadian.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO

PAID-UP CAPITAL----------$10,000,000
SURPLUS ---------- -- -- - 7,000,000

NEW YORK OFFICE:
Nos. 16 AND 18 EXCHANGE PLACE
Wm. Gray and C. D. Mackintosh, Agents

Buy and Sell Sterling and Continental Exchange and Cable Transfers, Commercial and Traveler's Credits. Collections made at all points.

Banking and Exchange business of every description transacted with Canada.

LONDON OFFICE—2 Lombard Street, E.C.
BANKERS IN GREAT BRITAIN.
The Bank of England.
The Bank of Scotland.
Lloyd's Bank, Limited.
Union of London and Smiths Bank, Limited.

The Bank of British North America

Established in 1836
Incorporated by Royal Charter in 1840
N. Y. Agency opened 1843

Paid-up Capital----------£1,000,000 Sterling
Reserve Fund---------- £545,000 Sterling

Head Office:
5 Gracechurch Street, London, E. C.
New York Office: 52 Wall Street.
H. M. J. McMICHAEL, } Agents.
W. T. OLIVER, }

Buy and sell Sterling and Continental Exchange and Cable Transfers. Grant Commercial and Travelers' Credits, available in any part of the world. Issue Drafts on and make Collections in all parts of Canada.

Agents for Banco de Londres y Mexico
Mexico City and Branches

THE ROYAL BANK OF CANADA

Established 1869.

Capital Paid Up---------$6,200,000
Reserve Funds---------$7,200,000

Head Office-----Montreal
H. S. HOLT, President. E. L. PEASE, Vice-Pres. & Gen. Manager.

Branches throughout the DOMINION OF CANADA and NEWFOUNDLAND; in HAVANA and all principal points in CUBA and PORTO RICO; in BAHAMAS, Nassau; BARBADOS, Bridgetown; JAMAICA, Kingston; TRINIDAD, Port of Spain and San Fernando.

London Office—2, BANK-BUILDINGS, PRINCES-STREET, E.C.
New York Agency—68 William Street.
S. H. VOORHEES, Agent.

THE BANK OF NOVA SCOTIA

(Incorporated 1832.)

PAID-UP CAPITAL----------$3,000,000
SURPLUS ----------$5,650,000

Head Office, Halifax, N. S.
General Manager's Office, Toronto, Ont.

101 branches throughout Canada, Newfoundland, Cuba, Jamaica, Porto Rico, and in Boston, Chicago and New York. Commercial and Traveler's Credits issued, available in all parts of the world. Bills on Canadian or West Indian points favorably negotiated, or collected, by our branches in the United States. Correspondence solicited.

New York Agency, 48 Wall Street
W. H. Davies, Agent.

London Bankers: The Royal Bank of Scotland

C. Meredith & Co., Limited

Bond Brokers and Financial Agents

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Seaboard Air Line 1st 4s
Cuban Government Internal 5s
All Issues of
N. Y. Cent. & Hud. Riv. RR. System

L. M. PRINCE & CO.

Members New York Stock Exchange.
20 BROAD ST. NEW YORK

We Offer
A FIRST MORTGAGE, TAX-EXEMPT BOND
To Net Over 5%
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Tel. 6327-8 Hanover 37 Wall St., N. Y.

Northwestern Elevated Railway 4s, 1911
Oklahoma Central Receivers' Certificates
Canadian Northern Equipments
Northern Westchester Lighting 5s, 1955
Detroit Grand Haven & Milw. 1st 6s, 1918
St. Louis Iron Mt. & Southern Ref. 4s, 1929
New York City Issues
Members of the New York Stock Exchange

FARSON, SON & CO.

NEW YORK 21 Broad Street
CHICAGO First Nat. Bank Bldg.

New York & New Jersey Telephone 5s
New York & Penna. Tel. & Tel. 5s
Metropolitan Tel. & Tel. 5s
New Orleans Mobile & Chicago 5s
New Orleans Mobile & Chicago Stock
Dawson Railway & Coal Co. 5s

DOUGLAS FENWICK & CO.

Tel. 4220 John. 34 WALL STREET

We Want to Buy
Wladikawkas Ry. 4s
"St. Paul" Divisional 5s
Morris & Essex 7s
Rochester & Pittsburgh 4s & 6s
Republic of Cuba Internal 5s
Dominican Republic 5s
Chic. Ind. & St. Louis Short Line 4s

J. H. BECKER & CO.

Tel 985 Rector 80 Broadway, New York

BONDS

Baker, Ayling & Company

BOSTON
Philadelphia Providence

LIBBEY & STRUTHERS

55 Cedar Street
NEW YORK

Toledo Peoria & Western 4s
St. Joseph & Grand Island 4s
Mo. Pac., Central Branch 4s
Peoria & Eastern 4s
Colo. Springs & Crip. Creek 1st 5s
Balto. Chesapeake & Atlantic 5s

Established 1870

W. N. COLER & CO.

INVESTMENT BANKERS
43 Cedar Street, New York City

Scioto Vall. & New England 4s, 1989
So. Pac. Refunding 4s, 1959
Cin. Findlay & Ft. Wayne 1st 4s, 1923
Nor. Westchester Ltg. 1st 5s, 1955
N. J. and N.Y. tax-exempt municipals

Circulars on Request.

Atlantic City Gas Co. 1st 5s
Illinois Tunnel Co. 6% Receiv. Certs.
P. C. C. & St. L. Cons. 4s, Series "H"
Reading General Mortgage 4s
Indianapolis Northern Trac. Co. 5s
Standard Gas & Electric Co. 6s

MELLOR & PETRY

Members
New York and Philadelphia Stock Exchange
104 S. Fifth Street Philadelphia
Branch Office 1430 So. Penn. Square, Phila.

MORTON LACHENBRUCH

Investment Broker

U. S. Government Panama 3s, W. I.
Oregon-Washington 4s, W. I.
Hudson & Manhattan 4½s
Seaboard Air Line First 4s
Pub. Service Corp. N. J. 5½ & 6s

Price on Application

'Phone 4130 Rector 74 Broadway

TAX-FREE IN PENNSYLVANIA
ISSUES OF
MUNICIPAL and CORPORATION
BONDS

WURTS, DULLES & CO.

125 S. FOURTH ST., PHILADELPHIA.
Telephone Lombard 1060–1061

Sloss Iron & Steel 6s and 4½s
Republic Iron & Steel new 5s
Standard Gas Light (N. Y.) 5s
Kings County Gas & Illum. 5s
Indiana Lighting 4s
Nashville Florence & Sheffield 5s
Evansville & Indianapolis 6s

G. W. Walker & Co.

Tel. 100 Broad. 25 Broad St., New York.

Robt. Glendinning & Co.

400 Chestnut Street, Philadelphia.

Atlanta-Birmingham First 4s
Long Island RR. Ferry 1st 4½s
Huntingdon & Broad Top Cons. 5s
Shore Lighting First Guar. 5s
Consol. Gas Pitts. 1st 5s
Keystone Coal & Coke Co. 6s
Springfield Water Co. 5s, 1926
Wilmington & Edgemoor Ry. Guar. 5s

KENTUCKY CENTRAL RAILWAY
First Mtge. 4s, due 1987
OREGON SHORT LINE RR.
First Mtge. 5s, due 1946
Spring Val. Wat. Co. (San Fran.)
BONDS AND STOCK

SUTRO BROS. & CO.

BANKERS
44 PINE STREET, NEW YORK
Members New York Stock Exchange.

Clyde S. S. Co. 5s, 1931
Eastern S. S. Co. 5s, 1927
Mallory S. S. Co. 5s, 1932
N. Y. & Cuba Mail S. S. Co. 5s, 1932

BURGESS, LANG & CO.

Private Wire
NEW YORK 34 Pine Street
BOSTON 50 State Street

Kentucky Central 4s, 1987
Mobile & Ohio 1st 6s, 1927
Long Island Unified 4s, 1949
Ch. St. L. & N.O., Mem. Div., 4s, 1951

BLAKE & REEVES

Tel. 1504 John. 34 Pine Street, New York

WANTED

Seaboard Air Line Equipment 5s

due 1914, 1915 or 1916

Pingree, McKinney & Co.

8 Congress Street, Boston, Mass.

WE OFFER
Mobile Electric Co. 5s, 1946
Atlantic City Gas 5s, 1960
Harrisburg Gas 5s, 1928
Syracuse Light & Power 5s, 1954
Rochester Ry. & Light 5s, 1954
C. & O. Big Sandy 4s, 1944
E. I. du Pont de Nemours 4½s, 1936
Penn. RR. Gen. Freight 4s, 1920
Missouri Pacific New 5% Notes
St. L. & San Fran. 5% Notes, 1913
Northern Ind. Gas & Elec. 5s, 1929
Pennsylvania Co. 3½s, 1916

REED A. MORGAN & CO.,

West End Trust Co. Bldg.
PHILADELPHIA, PENN.
Members of the Philadelphia Stock Exchange.

Current Bond Inquiries.

WE HAVE ORDERS IN
Wells Fargo Express Co. Stock
American Chicle Co. Common Stock
Pittsb. Bessemer & L. Erie Common Stock
Kansas City Mexico & Orient Common Stock
Hudson Navigation Co. Common Stock
Intercontinental Rubber Co. Preferred Stock
Blickensderfer Manufacturing Co. Stock
Gallatin National Bank Stock
New York Trust Company Stock
Tuxedo Park Association Stock
Bush Terminal Co. Stock
General Rubber 4½s, 1915
Pennsylvania RR. Co. "Rights"

Gude, Winmill & Co.
BANKERS
20 BROAD STREET, N. Y.
Telephone 445-6-7 Rector

New York City 4s, 4¼s & 4½s
Southern Pacific ref. 4s, 1955
Chic. B. & Q. Gen. 4s, 1958
Michigan Cent. Deb. 4s, 1929
Armour 1st 4½s, 1939
Sherman Shrev. & Sou. 5s, 1943

NEWBORG & CO.,
MEMBERS N. Y. STOCK EXCHANGE
60 BROADWAY, N. Y.
Telephone 4390 Rector, Cable Address, "NEWROSE"
PRIVATE WIRE TO ST. LOUIS

Dealers in Railroad and other Investment Bonds.
Buy, Sell and Quote all Marketable Securities.
Deposits Received and Interest allowed thereon pending Investment.

MEGARGEL & CO.
BANKERS
5 Nassau Street NEW YORK

Canton-Akron Cons. 5s, 1933
Mah. & Shen. Ry. & Lt. 5s, 1916
Otis Elevator Conv. 5s, 1920
Ontario Power 1st 5s, 1943
Penn. Water & Power (Bonds & Stock)
Securities Co. of N. Y. Cons. 4s

FREDERIC H. HATCH & CO.
New York 30 Broad Street
Boston 50 Congress Street
Private telephone between New York and Boston

Choctaw & Memphis 1st 5s, Jan., 1949
Mobile & Ohio 1st 6s, Dec., 1927
Kentucky Central 4s, July, 1987
Atlantic & Danville 1st 4s, July, 1948
Chic. St. P. Minn. & Om. Con. 6s, June, 1930
Choctaw Okla. & Gulf Cons. 5s, May, 1952

EYER & COMPANY
Tel. 7750 1-2-3 Hanover
87 Wall Street NEW YORK

Flint & Pere Marquette 6s, 1920
United Nat. Bank Stock (Troy, N.Y.)
Central RR. of N. J. 5s, Reg., 1987
City of Rochester 3s, 1914
N. Y. Susq. & West. Term. 5s, 1943
Midland RR. of N. J. 5s, 1940
New England RR. 4s, 1945
Oswego & Rome 2nd 5s, 1915
Newark Gas Co. 1st 6s, 1944
Southbound Ry. 1st 5s, 1941
United N. J. RR. & C. 4s, 1923
Wis. Cent., Sup. & Dul. Div. 4s, 1936

Joseph Walker & Sons
Members New York Stock Exchange.
20 Broad St. New York.
Private wire to Philadelphia.

COFFIN & COMPANY
34 Pine St. Telephones 6100 to 6107 John New York
WANT
Adams Express 4s, 1947 and 1948
U. S. Steel 1st 5s, 1951
Republic Iron & Steel 5s
Tol. & Ohio Cent., Western Div. 5s
Cent. of Georgia Divisional Bonds
Missouri Kansas & Texas Ref. 4s
Central Ohio 1st 4½s
St. Louis Southern 4s
Illinois Central 4s, 1952
Northern Pacific 4s, Reg.
Ind. Illinois & Iowa 4s
Wheeling & Lake Erie 1st 5s

The Guaranty Trust Company of New York, 28 Nassau Street, will be pleased to furnish upon request a new circular describing a selected list of railroad and industrial bonds yielding from 4¼% to 6%. Ask for circular D-107.

OFFERINGS WANTED
Aurora Elgin & Chicago Ry. Co. 1st 5s, 1941
Danville Urbana & Champaign Ry. 1st 5s, 1923
Decatur Ry. & Light Co. 1st Cons. 5s, 1933

R. M. STINSON & Co.
North American Bldg., PHILADELPHIA
Members Philadelphia Stock Exchange
'Phones Bell Walnut 22-90 Keystone Race 4-99

New Amsterdam Gas 5s, 1948
N.Y.&East Riv.Gas 1st 5s& Cons. 5s
Milwaukee Gas 4s, 1927
Wisc. Cent., Sup. & Dul. 4s, 1936
Westchester Ltg. 1st 5s, 1950
Lexington Ave.& Pav. Ferry 5s, 1993

PATERSON & CO.,
Tel. 1985 Rector 20 Broad St., N. Y.

Missouri Pacific R. R.
5% Notes Due 1914
BOUGHT AND SOLD

GILMAN & CLUCAS
1st Nat. Bank Bldg., NEW HAVEN, CT.
34 Pine Street, NEW YORK.

Railroads Public Service

G. K. B. WADE
BONDS
STOCKS
Investments for Estates, Individuals
49 Wall Street New York City

Equipment Bonds and Car Trusts

Swartwout & Appenzellar
BANKERS
Members N. Y. Stock Exchange
44 Pine Street NEW YORK CITY

St. Paul Gas 5s
Studebaker Corp. Stocks
Buffalo Gas Co. 5s and Stock
Penna. Wat. & Pow. Co. 5s & Stock
Indiana Lighting Co. 4s & Stock

LAMARCHE & COADY,
Tel. 3669 Broad. 25 Broad St., N. Y.

Tax Free Bonds.
OLYPHANT PENN. 4½s
Due 1921, 1926, 1931, 1936 & 1941
Price and Circular upon request.

C. E. DENISON & CO.
BOSTON AND CLEVELAND.

WANTED
Michigan Municipal Bonds,
Old Issues, Taxable,
Short Maturities Preferred.
Wm. Hughes Clarke
415 Ford Building, Detroit, Mich.

WANTED
St. Louis & Springfield Ry. 5s, 1933
Toledo Fremont & Norwalk 5s, 1920
Decatur Gas & Electric First 5s, 1929
Decatur Gas & Electric Cons. 5s, 1930

EDWARD V. KANE & Co.
MORRIS BUILDING, PHILADELPHIA.
Telephones, Bell-Spruce 3782. Keystone, Race 630

Hudson Riv. Water Pow. 1st 5s, 1929
New Orl. & Gt. Nor. 1st 5s, 1955
Detroit Sou.-Ohio Sou. 1st 4s, 1941
Buffalo & Susquehanna 4s & 4½s
Hudson & Manhattan Securities

WOLFF & STANLEY
Tel. 6557 Broad. 27 William St., N. Y.

New York State Railways, common
Mohawk Valley Co.
Stocks and Scrip.

MALCOLM STUART
60 Broadway, NEW YORK. Telephone 155 Rector.

WANTED
Atlantic Coast Electric R.R. Co.
1st Mortgage 5s, due May 1st, 1945

W. E. R. SMITH & CO.
20 Broad Street - - New York

WE OFFER IN ROUND AMOUNTS
Atlantic Coast, Florida Southern 4s
N. Y. N. H. & Hartf., Central New England 4s
West. N. Y. & Pennsylvania 5s
Vicksburg Shreveport & Pac. 6s, 1915
International & Great Northern Notes
Amalgamated Copper Notes
Wisconsin Minn. & Pacific 4s
Public Service (N. J.) Perpetual 6% Ctfs.
Pere Marquette Consol. 4s
Central Pacific, Thru Short L. 4s
Mobile & Ohio 6s

WERNER BROS. & GOLDSCHMIDT
Tel. 4800-1-2-3-4-5 Broad. 25 Broad Street, N. Y

Financial.

OFFICE OF THE

ATLANTIC MUTUAL INSURANCE COMPANY.

New York, January 20th, 1911.

The Trustees, in conformity with the Charter of the Company, submit the following statement of its affairs on the 31st of December, 1910.

Premiums on Marine Risks from 1st January, 1910, to 31st December, 1910		$3,981,997 35
Premiums on Policies not marked off 1st January, 1910		685,546 90
Total Marine Premiums		$4,667,544 25
Premiums marked off from 1st January, 1910, to 31st December, 1910		$3,793,863 88
Interest received during the year	$373,571 50	
Rent less Taxes and Expenses	146,586 91	$520,158 41
Losses paid during the year which were estimated in 1909 and previous years	$504,311 33	
Losses occurred, estimated and paid in 1910	1,021,356 12	$1,525,667 45
Less Salvages	$195,931 27	
Re-Insurances	402,106 63	598,037 90
		$927,629 55
Returns of Premiums		$132,651 56
Expenses, including officers' salaries and clerks' compensation, stationery, newspapers, advertisements, etc		$363,223 39

ASSETS.		
United States & State of New York Stock, City, Bank and other Securities	$5,418,792 00	
Special deposits in Banks & Trust Cos.	1,200,916 66	
Real Estate cor. Wall & William Sts., & Exchange Place	$4,299,426 04	
Other Real Estate & claims due the company	75,000 00	4,374,426 04
Premium notes and Bills Receivable		1,134,443 70
Cash in the hands of European Bankers to pay losses under policies payable in foreign countries		210,435 74
Cash in Bank and N. Y. City revenue bonds		935,478 76
Aggregating		$13,274,497 90

LIABILITIES.	
Estimated Losses and Losses Unsettled	$2,714,035 83
Premiums on Unterminated Risks	873,680 37
Certificates of Profits and Interest Unpaid	262,427 75
Return Premiums Unpaid	146,084 03
Reserve for Re-Insurance Premiums & Claims not settled, including Compensation, etc	160,000 00
Certificates of Profits Ordered Redeemed, Withheld for Unpaid Premiums	22,459 61
Certificates of Profits Outstanding	7,441,100 00
Real Estate Reserve Fund	400,000 00
Aggregating	$12,019,787 64

A dividend of Interest of Six per cent on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday the seventh of February next.

The outstanding certificates of the issue of 1905 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday the seventh of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled.

A dividend of Forty per cent is declared on the earned premiums of the Company for the year ending 31st December, 1910, which are entitled to participate in dividend, for which, upon application, certificates will be issued on and after Tuesday the second of May next.

By order of the Board, G. STANTON FLOYD-JONES, Secretary.

TRUSTEES.

FRANCIS M. BACON,	HERBERT L. GRIGGS,	CHARLES M. PRATT,
JOHN N. BEACH,	CLEMENT A. GRISCOM,	DALLAS B. PRATT,
ERNEST C. BLISS,	ANSON W. HARD,	GEORGE W. QUINTARD,
VERNON H. BROWN,	THOMAS H. HUBBARD,	A. A. RAVEN,
WALDRON P. BROWN,	LEWIS CASS LEDYARD,	JOHN J. RIKER,
JOHN CLAFLIN,	CHARLES D. LEVERICH,	DOUGLAS ROBINSON,
GEORGE C. CLARK,	LEANDER N. LOVELL,	GUSTAV H. SCHWAB,
CLEVELAND H. DODGE,	GEORGE H. MACY,	WILLIAM SLOANE,
CORNELIUS ELDERT,	CHARLES H. MARSHALL,	LOUIS STERN,
RICHARD H. EWART,	NICHOLAS F. PALMER,	WILLIAM A. STREET,
PHILIP A. S. FRANKLIN	HENRY PARISH,	GEORGE E. TURNURE.
	ADOLF PAVENSTEDT,	

A. A. RAVEN, *President.*
CORNELIUS ELDERT, *Vice-President.*
WALTER WOOD PARSONS, *2d Vice-President.*
CHARLES E. FAY, *3d Vice-President.*
JOHN H. JONES STEWART, *4th Vice-President*

BANKERS TRUST COMPANY

7 WALL STREET, NEW YORK

Capital, $3,000,000 **Surplus and Profits, $6,800,000**

DIRECTORS

STEPHEN BAKER, President Bank of the Manhattan Co., New York.
SAMUEL G. BAYNE, President Seaboard National Bank, New York.
EDWIN M. BULKLEY, Spencer Trask & Co., Bankers, New York.
JAMES G. CANNON, President Fourth National Bank, New York.
EDMUND C. CONVERSE, President, New York.
THOS. DeWITT CUYLER, President Commercial Trust Co., Philadelphia.
HENRY P. DAVISON, J. P. Morgan & Co., Bankers, N. Y.
E. HAYWARD FERRY, Vice-President Hanover National Bank, New York.
WALTER E. FREW, President Corn Exchange Bank, New York.
FREDERICK T. HASKELL, Vice-President Illinois Trust & Savings Bank, Chicago.
A. BARTON HEPBURN, Chairman of the Board, Chase National Bank, New York.
THOMAS W. LAMONT, J. P. Morgan & Co. Bankers, New York.
EDGAR L. MARSTON, Blair & Co., Bankers, N. Y.
JOS. B. MARTINDALE, President Chemical National Bank, New York.
GATES W. M'GARRAH, President Mechanics and Metals National Bank, New York.
GEORGE W. PERKINS, New York.
DANIEL E. POMEROY, Vice-President, New York.
WILLIAM H. PORTER, J. P. Morgan & Co., Bankers New York.
DANIEL G. REID, Vice-President Liberty National Bank, New York.
BENJ. STRONG JR., Vice-President, New York.
EDWARD F. SWINNEY, President First National Bank, Kansas City.
GILBERT G. THORNE, Vice-President National Park Bank, New York.
EDWARD TOWNSEND, President Importers' & Traders' National Bank, New York.
ALBERT H. WIGGIN, President Chase National Bank, New York.
SAMUEL WOOLVERTON, President Gallatin National Bank, New York.

E. C. CONVERSE, President. **B. STRONG JR., Vice-President.**
F. I. KENT, Vice-President. **D. E. POMEROY, Vice-President**
H. W. DONOVAN, Treasurer. **F. N. B. CLOSE, Secretary.**
H. F. WILSON JR., Asst. Sec'y. **R. H. GILES, Asst. Treas.**

C. B. VAN NOSTRAND

86 WALL STREET

INDUSTRIALS

Mining Engineers.

H. M. CHANCE

Consulting Mining Engineer and Geologist

COAL AND MINERAL PROPERTIES

Examined, Developed, Managed

887 Drexel Bldg., PHILADELPHIA, PA.

Financial.

H. M. BYLLESBY & CO

ENGINEERS

EXAMINATIONS and REPORTS

206 South La Salle Street, CHICAGO

Portland, Ore.
Oklahoma City, Oklahoma. Mobile, Ala.

Dividends.

Office of
H. M. BYLLESBY & COMPANY,
Engineers, Managers,
CHICAGO.

The Board of Directors of the SAN DIEGO CONSOLIDATED GAS & ELECTRIC COMPANY, San Diego, California, has declared a quarterly dividend of one and three-quarters per cent (1¾%) upon the preferred stock of the company, payable by check April 15th, 1911, to stockholders of record as of the close of business March 31st, 1911.

ROBERT J. GRAF, Assistant Secretary.

Office of
H. M. BYLLESBY & COMPANY.
Engineers. Managers.
Chicago.

The Board of Directors of the Mobile Electric Company, Mobile, Alabama, has declared a quarterly dividend of One and Three-Quarters Per Cent (1¾%) upon the Preferred Stock of the company, payable by check May 15th, 1911, to stockholders of record as of the close of business April 29th, 1911.

ROBERT J. GRAF, Secretary.

AMALGAMATED ASBESTOS CORPORATION, LIMITED.
Montreal, Canada.

Coupons due June 1st, 1911, on the First Mortgage 5% gold bonds of the Amalgamated Asbestos Corporation, Limited, will be paid on and after that date, on presentation at the Bank of Montreal in New York City. The Royal Trust Company in Montreal and Toronto, and the chief office of the Bank of Scotland in London, England.

R. P. DOUCET, Treasurer.

REPUBLIC IRON & STEEL COMPANY.
DIVIDEND NO. 38.

At a meeting of the Board of Directors of the Republic Iron & Steel Company, held May 9th, 1911, the regular quarterly dividend of 1¾% on the Preferred Stock was declared payable July 1st, 1911, to stockholders of record June 16th, 1911. Books remain open.

R. JONES JR., Secretary.

Meetings.

AMERICAN CAR & FOUNDRY COMPANY.
STOCKHOLDERS' MEETING.

The Stockholders of the American Car & Foundry Company are hereby notified that the regular meeting of the stockholders of said company will be held at its offices, No. 243 Washington Street, Jersey City, New Jersey, Thursday, June 29, 1911, at 12 o'clock noon, for the purpose of electing a Board of Directors and transacting such other business as may be properly brought before the meeting.

WM. M. HAGER,
Secretary.

HAVANA ELECTRIC RAILWAY CO.

The Annual Meeting of the Stockholders of this Company will be held on Wednesday, May 31st, 1911, at 12 o'clock noon at the principal office of the Company, No. 15 Exchange Place, Jersey City, New Jersey, for the purposes of electing three directors, each to serve for three years; the considering and voting upon all contracts, acts and proceedings by the Board of Directors and by the Executive Committee since the last Annual Meeting of Stockholders, and for the purpose of transacting such other business as may properly come before the meeting.

The stock transfer books will be closed from April 23d to May 31st, 1911, both inclusive.

H. KRAEMER, Secretary.

Notices.

CHICAGO & NORTH WESTERN RAILWAY
Menominee Extension First Mortgage Sinking Fund Gold Bonds.

The above-named bonds, maturing June 1, 1911, will be paid when due upon presentation at the office of the Treasurer of the Chicago & North Western Railway Company, 111 Broadway, New York City.

Interest on the bonds will cease on and after that date.

M. B. VAN ZANDT, Treasurer.

AYER MILLS

The Ayer Mills Construction and Equipment 4½% Notes due June 1, 1911, amounting to $2,000,000, will be paid at the offices of BROWN BROTHERS & CO., in New York, Boston and Philadelphia.

W. A. CURRIER, Treasurer.
Boston, May 19, 1911.

Dividends.

WINSLOW, LANIER & CO.
59 CEDAR STREET,
NEW YORK.

THE FOLLOWING COUPONS AND DIVIDENDS ARE PAYABLE AT OUR BANKING HOUSE ON AND AFTER

JUNE 1ST, 1911.

American Cotton Oil Co, Pref. Stock Dividend, 3%
American Cotton Oil Co. Com. Stock Dividend, 2½%.
Blackford County, Indiana, Court House 5s.
Cincinnati Richmond & Ft. Wayne 1st Mtge. 7s.
Cleveland & Pitts. RR. Co. Reg. Stock Dividend (quarterly 1¾%).
Cleveland & Pitts. RR. Co. Special Stock Dividend (quarterly 1%).
Grant County, Indiana, Gravel Road 6s.
Marion County, Indiana, 3½s Refunding Bonds.
Pendleton, Indiana, School 6s.
Pittsburgh Ft. Wayne & Chicago 1st Mtge. 7s, series "F."
Pittsburgh Ft. Wayne & Chicago 2nd Mtge. 7s, series "M."
Portsmouth, Ohio, Sewer & Street Improvement Bonds.
Randolph County, Indiana. Sinking Fund.

JUNE 3RD. 1911.

Marion County, Indiana, Funding 3½s

JUNE 7TH, 1911.

Greenfield, Indiana, 6% Bonds, Series No. 2.

JUNE 10TH, 1911.

Marion County, Indiana, Refunding 4s.

JUNE 15TH, 1911.

Grand Haven, Michigan, Refunding Bonds.

JUNE 20TH, 1911.

Marion County, Indiana, Refunding 3½s.
Portsmouth, Ohio, Levee & Embankment 4s.

JUNE 30TH, 1911.

Indianapolis, Indiana, Refunding 4s.

THE CANADIAN PACIFIC RAILWAY COMPANY
DIVIDEND NO. 60

At a Meeting of the Board of Directors held this day a dividend of two and one-half per cent on the Common Stock for the quarter ended 31st March last, being at the rate of seven per cent per annum from revenue and three per cent per annum from interest on the proceeds of land sales and from other extraneous assets, was declared, payable on the 30th June next, to Shareholders of record at 3 P. M. on 1st June next.

By order of the Board.
W. R. BAKER, Secretary.
Montreal, May 8th, 1911.

THE ATCHISON TOPEKA & SANTA FE RAILWAY COMPANY.

Coupons due June 1, 1911, from The Atchison Topeka & Santa Fe Railway Company CONVERTIBLE GOLD BONDS will be paid on and after that date upon presentation at the office of the Company, No. 5 Nassau Street, New York City.

No. 13 from Fifty Year Four Per Cent Convertible Gold Bonds;
No. 8 from Ten Year Five Per Cent Convertible Gold Bonds;
No. 4 from Four Per Cent Convertible Gold Bonds, Issue of 1909;
No. 2 from Four Per Cent Convertible Gold Bonds, Issue of 1910.

C. K. COOPER, Assistant Treasurer.

MASON CITY & FORT DODGE RAILROAD CO

The coupons of the First Mortgage bonds of this Company due June 1st, 1911, will be paid on and after that date on presentation at the office of J. P. Morgan & Co., 23 Wall Street, New York. J. F. COYKENDALL, Secretary.
Chicago, Ill., May 18, 1911.

IOWA CENTRAL RAILWAY COMPANY.

Coupons due June 1, 1911, from the First Mortgage 5 per cent bonds of this company will be paid on and after that date upon presentation at the office of the company, 25 Broad Street, New York.

F. H. DAVIS, Treasurer.

BANCO MEXICANO DE COMERCIO E INDUSTRIA, MEXICO.

PAYMENT OF DIVIDEND.

Notice is hereby given that, according to the resolutions voted by the General Stockholders' Meeting, held in the City of Mexico on May 11th last, the dividend for the year 1910 will be paid on and after June 1st next at the rate of 6%, say $6 00 Mexican currency, per share:

In the City of Mexico at the offices of the Bank 2a Calle de Capuchinas No. 46.

In New York at the offices of Messrs. Speyer & Co, and

In Berlin at the offices of the Deutsche Bank.

MEXICO, May 23d, 1911.
E. A. S. DE LIMA, Managing Director. CARLOS SCHULZE, Sub-Manager.

REPUBLIC IRON & STEEL COMPANY.
DIVIDEND NO. 38.

At a meeting of the Board of Directors of the Republic Iron & Steel Company, held May 9th 1911, the regular quarterly dividend of 1¾% on the Preferred Stock was declared payable July 1st, 1911, to stockholders of record June 16th, 1911. Books remain open.

R. JONES JR., Secretary.

CENTRAL LEATHER COMPANY.

17 Battery Place, New York, May 23rd, 1911.

A dividend of $1 75 per share on its preferred stock has this day been declared by the Board of Directors of this Company, payable July 1st, 1911, to stockholders of record June 10th, 1911.

GEO. W. PLUM, Treasurer.

Dividends.

Coupons Maturing June, 1911
Payable at the office of

Harris, Forbes & Co
Successors to
N. W. Harris & Co
New York
Pine Street, Corner William, New York

Also Payable at the Office of our

Chicago Correspondent
Harris Trust and Savings Bank
Bond Department
Chicago

Boston Correspondent
N. W. Harris & Company
Incorporated
Boston

First

Aberdeen, South Dakota, Independent School Dist. Funding
Atlantic, Iowa, Refunding
Aurora, Ill., Refunding
Berkshire Street Railway Co., Mass., First Mortgage Gold
Brookfield, Mass., Refunding Tax Exempt
Carterville, Mo., School District
Cedar Rapids & Iowa City Railway & Light Company, First Mortgage Gold
Centerville, Mo., School District, School Building
Clarke County, Wash., Funding
Clarke County, Wash., Refdg.
Clinton, Ia., Independent School District, School Funding
Commonwealth Power Company, Jackson, Kalamazoo & Lower Michigan, First Mtge. Gold
Decatur, Ill., Board of Education, School Dist. School Bldg.
De Kalb, Ill., Sewer
Galva, Ill., School District No. 1, Annually
Geneva, Ill., Bridge
Hamilton County, Tenn., Funding
Heat, Light & Power Company, 2d Mortgage, Muncie, Ind.
Jefferson, Iowa, Refunding
Jessamine County, Ky., Turnpike
La Porte, Iowa, Independent School District Funding
La Salle, Ill., School District No. 122, Annually
Lexington, Ky., Refunding
Marshall Township, Ill., High School District, Annually
Monette, Mo., Refunding
Montevideo, Minn., Water Works
Muskegon Heights, Mich., Water
New Whatcom, Wash., General Municipal

First (Continued)

Norfolk, Va., Atlantic City Ward Improvement
Ogden, Utah, School
Onawa, Iowa, Electric Light
Pecatonica, Ill., Board of Education, School District No. 6, School Building
Perry, Iowa, Refunding
Pittsburgh, Kan., Water Supply Co., Refunding Gold Mortgage
St, Joseph, Michigan, Refunding
Seattle - Tacoma Power Co., Wash., First Mortgage Gold
Springfield, Minn, Sewer, Annually
Springfield, Minn., Water Works Extension, Annually
Sterling, Ill., Street Paving
Willow Springs, Mo., School District, Refunding
Wilmette, Ill., Board of Education Dist. No. 5, School Bldg.
Wilmette, Ill., Fire Engine House
Yakima County, Wash., School District No. 7

Second

Groton, South Dakota, Water Works Refunding 5s

Sixth

White County, Indiana, Court House

Ninth

Crawford County, Indiana, Court House

Fifteenth

Winchester, Tenn., Water & Light

Twentieth

Sedalia, Mo., School Dist., Refdg.

Thirtieth

Nappanee, Indiana, Water Works

June Investments

We own and offer over 200 different issues of carefully selected municipal, railroad and public service corporation bonds which we recommend for conservative investment at prices to yield

3¾% to over 5¼%

Write for circular offerings and Booklet FC for investors

CAPITAL, $1,000,000 **SURPLUS, $4,000,000**

THE
PHILADELPHIA TRUST
SAFE DEPOSIT AND INSURANCE
COMPANY

Main Office, 415 Chestnut Street **Branch Office, 1415 Chestnut Street**

EXECUTES TRUSTS OF EVERY DESCRIPTION.

Acts as Trustee for Corporation Mortgages, Registrar or Transfer Agent and in all forms of business in which a Trust Company may legitimately engage.

Roland L. Taylor President · **Edmund D. Scholey** Secretary · **Samuel E. Carter** Treasurer · **Thomas B. Prosser** Real Estate Officer

Financial.

$700,000

Wenatchee Valley Gas & Electric Company

WENATCHEE, WASHINGTON

GENERAL FIRST MORTGAGE 6% BONDS

Denomination $1,000 each

Dated October 1, 1910 **Due October 1, 1930**

Interest payable April 1st and October 1st

Principal and interest payable at the office of

SPOKANE & EASTERN TRUST CO. (SPOKANE, WASH.), TRUSTEE,

or at

THE GUARANTY TRUST CO., NEW YORK CITY.

Sinking Fund of 5% of gross earnings becomes operative March 1, 1913.

Replacement value of Company's three hydro-electric plants and other properties greatly in excess of outstanding bonds.

The shortest franchise expires fifteen years after bonds mature. No limitation as to rates.

Net earnings more than one and one-half times interest charges, and increasing.

Special circular giving full details mailed on request.

We offer the unsold balance of these bonds at par and accrued interest.

Westling, Emmett & Co.

437 Chestnut Street, Philadelphia.

We own and offer City of

EAST ORANGE, N. J., 4s

Due 1933

Price and Particulars on Application

R. M. GRANT & CO.

BANKERS

31 NASSAU STREET **NEW YORK**

Wanted.

A GENTLEMAN, THOROUGHLY FAMILIAR WITH MUNICIPAL, RAILROAD AND CORPORATION BONDS, DESIRES TO MAKE A CONNECTION WITH A STOCK EXCHANGE HOUSE DESIRING TO OPEN AN INVESTMENT DEPARTMENT, OR WITH A RESPONSIBLE BOND HOUSE. FIFTEEN YEARS' EXPERIENCE. W. H., CARE "COMMERCIAL AND FINANCIAL CHRONICLE," P. O. BOX 958, NEW YORK.

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320 BROADWAY

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Francis M. Bacon Jr., Vice-President
Albion K. Chapman, Cashier
Jesse M. Smith, Asst. Cashier
James McAllister, Asst. Cashier
W. M. Haines, Asst. Cashier

Capital - - $2,550,000
Surplus and Profits $1,800,000

PERSONAL SERVICE

Personal attention to the needs of each correspondent is the rule at this bank.

We invite your account.

MELLON NATIONAL BANK

PITTSBURGH

Accountants.

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JAMES PARK & CO.

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Investigations, Financial Statements, Periodical Audits and Accounting

Public Service Corporation of New Jersey

6% Perpetual Interest Bearing Certificates

1. The Certificates are secured by deposit of stocks of subsidiary companies whose surplus earnings in 1910 amounted to **10.48%** of the $20,200,000 authorized.

2. The Certificates are followed by **$25,000,000 stock,** all of which has been issued **for cash at par.**

3. The Certificates are issued in denomination of $1.00 and multiplies thereof.

Price and detailed description on application

Clark, Dodge & Co.
BANKERS
51 Wall Street **New York**

The Lumbermans National Bank
HOUSTON, TEXAS

Capital and Surplus, $500,000

TEXAS ITEMS
Remitted on Receipt

WANTED—
International Silver Com. & Pfd.
International Silver Scrip.
Porto Rican-American Tobacco Com.
FOR SALE—
Auto-Sales Gum & Chocolate.
American Snuff Com.
Singer Manufacturing.

J. K. RICE, JR. & CO.
'Phones 7460-7466 Hanover 33 Wall Street, N.Y.

Flint Gas Co. 5s, 1924
Canton Electric 5s, 1937
Lansing Fuel & Gas Co. 5s, 1921
Baltimore Electric preferred stock

H. L. NASON & CO.
55 Congress St., BOSTON, MASS.

Liquidation.

The Commercial and Farmers' National Bank, located at Baltimore, in the State of Maryland, is closing its affairs. All note holders and other creditors of the association are therefore hereby notified to present the notes and other claims for payment.

SAMUEL H. SHRIVER, President.
Baltimore, Md., April 11, 1911.

Established 1868
GUSTAVUS MAAS
WILL BUY

Car Light & Power Co.
Chicago Peoria & St. Louis Stock & Inc. (assessments paid)
Cons. Rubber Tire Co. Securities
Cons. Ry. El. Lt. & Equip. Co.
Cramps Ship & Engine Bldg. Co.
Electric Boat Co. Stocks
Indiana Lighting Co. 4s
Indianapolis Gas Stock
Madison Sq. Garden Co. 5s & Stk.
Mexican Lead Co. Com. & Pfd.
Tenth & 23d St. Ferry Co. 5s
Susquehanna Coal Co. Pfd.

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20 BROAD STREET
Telephone 1528 Rector

Tax-Exempt Guaranteed Stocks
PUBLIC SERVICE CORPORATION
to net 5¾%.
Unbroken dividend record of 65 years.
RAILROAD CORPORATION
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Unbroken dividend record of 35 years.

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Members New York Stock Exchange.
Established 1886.
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Private wires to Cincinnati, Chicago, San Francisco and Los Angeles.

B. W. Strassburger
SOUTHERN INVESTMENT SECURITIES
MONTGOMERY ALA.

International & Great Northern Railroad Co.

SECOND MORTGAGE BONDS

TO THE HOLDERS OF CERTIFICATES OF DEPOSIT ISSUED BY THE FARMERS' LOAN & TRUST COMPANY, UNDER THE BONDHOLDERS' AGREEMENT DATED MARCH 2, 1908:

All the bonds and coupons deposited under the above-mentioned Agreement having been sold by the Committee for their face value and accrued interest, in accordance with the provisions of said agreement, and the Committee having deducted from the purchase price its compensation and expenses, notice is hereby given that the balance remaining in the hands of the Committee will be distributed, and that the sum of **ONE THOUSAND TWO HUNDRED AND TWENTY TWO AND 50-100 DOLLARS ($1,222 50)** will be paid in respect of each $1,000 bond represented by a certificate of deposit, and the sum of **SIX HUNDRED ELEVEN AND 25-100 DOLLARS ($611 25)** will be paid in respect of each $500 bond represented by a certificate of deposit, upon presentation and surrender for cancellation of the certificates of deposit at the office of THE FARMERS' LOAN & TRUST CO., No. 22 William Street, New York City, on and after **MAY 12, 1911.**

Dated, New York, May 11, 1911.

W. EMLEN ROOSEVELT,
EDGAR L. MARSTON,
JOHN W. HAMER,
HENRY K. POMROY,
Committee.

SIMON BORG & CO.,
BANKERS
Members of New York Stock Exchange
No. 20 Nassau Street - New Yo k

HIGH-GRADE
INVESTMENT SECURITIES

INVESTMENT SECURITIES

Municipal Bonds

$150,000

New York City 4¼% Corporate Stock due September 1960

Interest payable March and September.

(Legal investment for Savings Banks in New York.)

Price to yield about 4.04% per annum.

$100,000

New York City 4¼% Corporate Stock due March 1930-1960

Interest payable March and September.

(Legal investment for Savings Banks in New York.)

Price (if redeemed March 1930) to yield about 4.04% per annum.

$150,000

City of Camden New Jersey Refunding 4½s, due June 1941

Interest payable June and December.

(Legal investment for Savings Banks in New York, New Jersey, Connecticut, New Hampshire and Vermont.)

Price to yield about 4.05% per annum.

Railroad Bonds

$250,000

Louisville & Nashville Railroad Company

Atlanta Knoxville & Cincinnati Division 4s, due May 1955

Interest payable May and November.

Price at market to yield about 4.35% per annum.

$250,000

Southern Railway First Consolidated Mortgage 5s, due July 1994

Interest payable January and July.

Price at market to yield about 4.60% per annum.

$250,000

Southern Railway Development and General 4s, due April 1956

Interest payable April and October.

Price at market to yield about 5.15% per annum.

$250,000

Southern Pacific Company

San Francisco Terminal First Mortgage 4s, due April 1950

Interest payable April and October.

Price at market to yield about 4.40% per annum.

$250,000

Chicago Great Western First Mortgage 4s, due September 1959

Interest payable March and September.

Price at market to yield about 4.75% per annum.

$250,000

Atlantic Coast Line Convertible Debenture 4s, due November 1939

Interest payable May and November.

Price at market to yield about 4.05% per annum.

$250,000

Kansas & Colorado Pacific First Refunding Mortgage 6s, due February 1938

Interest payable February and August.

Price at market to yield about 5.30% per annum.

Additional offerings of municipal, railroad or corporation bonds will be furnished upon request.

Kissel, Kinnicutt & Co.

BANKERS

37 Wall Street, New York

The Commercial & Financial Chronicle

INCLUDING

Bank & Quotation Section | Railway & Industrial Section | Electric Railway Section
Railway Earnings Section | Bankers' Convention Section | State and City Section

VOL. 92. SATURDAY, MAY 27 1911. NO. 2396.

The Chronicle.

PUBLISHED WEEKLY.

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WILLIAM B. DANA COMPANY, Publishers,
P. O. Box 958. Front, Pine and Depeyster Sts., New York.

Published every Saturday morning by WILLIAM B. DANA COMPANY, Jacob Seibert Jr., President and Treas.; George S. Dana and Arnold G. Dana, Vice-Presidents; Arnold G. Dana, Sec. Addresses of all, Office of the Company.

CLEARING-HOUSE RETURNS.

The following table, made up by telegraph, &c., indicates that the total bank clearings of all clearing houses of the United States for week ending May 27 have been $2,997,796,941, against $3,225,871,346 last week and $2,969,487,619 the corresponding week last year.

Clearings—Returns by Telegraph. Week ending May 27.	1911.	1910.	*Per Cent.*
New York	$1,447,152,609	$1,468,743,500	—1.5
Boston	121,148,602	115,001,694	+5.3
Philadelphia	116,621,674	112,788,950	+3.4
Baltimore	26,423,569	22,848,126	+15.7
Chicago	215,567,183	220,937,103	—2.4
St. Louis	56,873,100	60,663,046	—5.3
New Orleans	19,518,951	13,097,189	+49.0
Seven cities, 5 days	$2,003,305,688	$2,014,079,608	—0.5
Other cities, 5 days	485,073,619	468,274,187	+3.6
wotal 11 cities, 5 days	$2,488,379,307	$2,482,353,795	+0.2
All cities, 1 day	509,417,634	487,133,824	+4.6
Total all cities for week	$2,997,796,941	$2,969,487,619	+1.0

The full details for the week covered by the above will be given next Saturday. We cannot furnish them to-day, clearings being made up by the clearing houses at noon on Saturday, and hence in the above the last day of the week has to be in all cases estimated, as we go to press Friday night.

We present below detailed figures for the week ending with Saturday, noon, May 20, for four years.

Clearings at—	*Week ending May 20.* 1911.	1910.	*Inc. or Dec.*	1909.	1908.
	$	$	%	$	$
New York	1,947,124,574	1,669,657,284	+16.6	1,845,677,448	1,607,027,028
Philadelphia	146,293,085	145,045,290	+0.9	132,560,674	117,555,976
Pittsburgh	47,762,605	48,942,498	—2.4	42,545,179	40,443,343
Baltimore	31,834,796	30,249,975	+5.2	28,210,013	21,828,573
Buffalo	10,457,294	10,225,237	+2.3	8,767,709	8,520,932
Washington	6,980,752	7,139,301	—2.2	6,071,508	5,924,884
Albany	5,865,875	6,048,428	—3.0	6,122,390	6,878,331
Rochester	4,363,426	4,097,352	+6.5	3,603,751	3,301,834
Scranton	2,468,516	2,510,155	—1.7	2,362,635	2,312,890
Syracuse	2,695,038	2,640,981	+2.1	2,085,151	1,811,815
Reading	1,626,221	1,565,180	+3.9	1,434,284	1,275,763
Wilmington	1,551,977	1,800,403	—13.8	1,505,338	1,170,852
Wilkes-Barre	1,417,716	1,497,990	—5.4	1,320,764	1,085,805
Wheeling	1,748,073	1,587,383	+10.2	1,600,493	1,474,360
Trenton	1,498,069	1,487,014	+0.8	1,465,540	1,168,406
Harrisburg	1,350,271	1,273,856	+6.0	1,071,198	1,040,519
York	867,776	932,323	—7.0	817,122	668,595
Erie	883,408	903,886	—2.2	812,566	559,073
Binghamton	509,600	453,600	+12.3	454,500	512,000
Greensburg	543,347	483,040	+12.4	692,545	475,800
Chester	570,346	480,272	+18.8	464,405	470,978
Altoona	495,292	499,657	—0.9	397,727	424,527
Franklin	240,000	250,720	—4.3	248,637	286,454
Lancaster	996,117	996,733	—0.1	-------	-------
Total Middle	2,220,144,174	1,940,767,558	+14.4	2,089,291,577	1,826,168,738
Boston	153,563,144	145,907,922	+5.3	150,502,254	147,307,031
Providence	8,274,900	8,438,700	—1.9	7,663,000	5,853,500
Hartford	4,265,703	3,781,174	+12.8	3,231,842	2,830,466
New Haven	2,728,227	2,715,496	+0.5	2,557,635	2,121,483
Springfield	2,258,839	2,401,260	—6.0	2,421,915	1,800,000
Portland	2,079,351	1,887,566	+10.2	1,609,642	1,497,535
Worcester	2,418,688	2,675,221	—9.6	1,623,562	1,407,488
Fall River	1,276,404	992,974	+28.6	1,023,546	917,892
New Bedford	1,102,847	945,113	+16.6	907,231	704,583
Lowell	607,220	496,097	+22.4	396,530	473,852
Holyoke	559,723	468,839	+19.4	469,760	402,155
Total New Eng.	179,135,046	170,710,362	+4.9	172,406,917	165,315,985

Note.—For Canadian clearings see "Commercial and Miscellaneous News."

Clearings at—	*Week ending May 20.* 1911.	1910.	*Inc. or Dec.*	1909.	1908.
	$	$	%	$	$
Chicago	269,505,000	270,638,708	—0.4	271,341,190	222,743,132
Cincinnati	23,823,600	22,968,100	+3.7	24,503,800	21,556,800
Cleveland	18,628,325	20,147,649	—7.5	14,600,515	13,437,028
Detroit	22,746,986	22,089,287	+3.0	16,898,385	17,325,691
Milwaukee	12,703,071	11,584,560	+9.7	10,440,864	9,162,953
Indianapolis	7,935,299	9,438,616	—15.9	7,969,354	8,846,970
Columbus	5,238,100	5,818,400	—11.0	5,429,500	4,134,200
Toledo	4,732,937	4,339,190	+9.1	3,757,083	3,621,963
Peoria	2,669,947	3,055,587	—12.6	2,883,177	2,046,395
Grand Rapids	2,916,446	3,297,908	—11.6	2,847,367	2,161,811
Dayton	2,145,458	2,450,216	—12.5	1,955,080	1,566,683
Evansville	2,592,814	2,276,866	+11.5	1,894,707	1,715,807
Kalamazoo	796,092	712,679	+11.7	660,627	519,748
Fort Wayne	1,086,323	896,279	+21.2	749,904	732,105
Youngstown	984,899	938,718	+4.9	817,433	509,293
Springfield, Ill	1,024,052	908,784	+12.8	839,201	682,981
Rockford	900,632	838,316	+1.4	782,413	576,854
Akron	1,072,000	1,100,000	—2.5	725,000	600,000
Lexington	1,035,196	737,745	+40.4	620,423	497,915
Canton	956,032	1,144,200	—16.4	748,066	416,327
Quincy	615,958	681,182	—9.7	457,539	510,410
Bloomington	522,649	532,403	—1.9	473,093	358,152
South Bend	584,358	516,961	+13.0	435,463	383,665
Decatur	406,928	372,387	+9.3	387,113	376,096
Jackson	467,393	627,949	—25.5	375,000	359,799
Mansfield	391,869	362,072	+8.2	370,279	316,058
Springfield, O	476,246	443,377	+7.4	432,095	384,724
Danville	424,577	361,002	+17.6	301,661	254,051
Lima	384,560	323,826	+18.7	252,358	250,000
Jacksonville, Ill	293,187	215,651	+36.0	182,259	170,021
Ann Arbor	183,420	192,592	—4.8	160,350	162,804
Adrian	49,033	64,679	—21.3	39,779	54,871
Saginaw	637,756	555,328	+14.8	-------	-------
Tot. Mid. West.	388,931,143	390,631,217	—0.4	374,331,078	314,077,307
San Francisco	45,336,226	45,345,028	—0.0	35,320,940	30,707,717
Los Angeles	19,729,418	17,208,322	+14.7	13,335,157	10,208,805
Seattle	11,150,880	10,502,262	+6.2	10,463,542	7,550,389
Portland	10,188,690	10,679,648	—4.6	6,640,380	5,593,191
Salt Lake City	6,195,304	7,083,055	—12.5	6,565,252	4,773,483
Spokane	4,017,007	4,823,267	—16.9	3,738,682	2,791,415
Tacoma	3,935,416	4,668,022	—15.7	5,584,986	4,116,874
Oakland	3,246,214	3,104,643	+4.6	2,012,751	1,291,990
San Diego	1,620,000	1,500,000	+8.0	1,032,000	750,000
Sacramento	1,359,522	1,425,385	—4.6	809,866	849,386
Pasadena	872,658	950,000	—8.2	-------	-------
Fresno	675,000	643,040	+5.0	461,384	460,190
Stockton	743,523	611,912	+21.5	386,664	367,944
San Jose	490,247	438,797	+11.7	428,660	406,812
North Yakima	451,960	491,313	—8.0	350,134	253,194
Reno	219,800	235,285	—6.6	-------	-------
Total Pacific	110,231,865	109,706,979	+0.5	87,130,388	70,121,090
Kansas City	49,318,797	47,915,435	+2.9	43,714,610	32,883,180
Minneapolis	16,762,856	18,535,694	—9.6	16,974,464	16,110,329
Omaha	15,986,659	17,035,012	—6.2	14,674,056	11,183,035
St. Paul	8,597,795	10,237,500	—16.0	9,021,964	9,533,036
Denver	8,475,875	9,900,584	—14.4	9,104,748	7,609,491
St. Joseph	6,535,837	6,588,908	—0.8	6,020,805	4,756,113
Des Moines	4,340,775	4,119,345	+5.4	3,589,910	3,002,993
Duluth	2,250,511	3,694,688	—39.1	2,357,000	-------
Sioux City	2,428,859	3,065,590	—20.8	2,692,525	1,861,927
Wichita	3,293,140	2,907,949	+13.2	2,409,434	1,487,722
Lincoln	1,487,329	1,425,145	+4.4	1,419,994	1,097,644
Davenport	1,400,927	1,377,338	+1.7	956,915	1,181,655
Topeka	1,666,785	1,427,996	+16.7	1,436,245	1,066,526
Cedar Rapids	1,269,359	1,073,161	+18.3	1,045,248	785,501
Fargo	737,886	910,284	—18.9	650,925	444,370
Sioux Falls	905,362	805,000	+12.5	545,000	452,000
Colorado Springs	672,074	744,248	—9.7	660,069	700,236
Pueblo	654,012	532,737	+22.8	578,237	486,284
Fremont	269,728	262,525	+2.7	247,032	255,032
Waterloo	1,110,478	1,000, 00	+11.1	-------	-------
Helena	955,830	964,853	—0.9	945,316	762,832
Billings	95,709	193,863	—52.1	149,371	166,045
Aberdeen	394,203	481,910	—18.2	-------	-------
Hastings	193,800	180,000	+7.7	-------	-------
Tot. oth. West.	129,804,586	135,385,765	—4.1	119,193,868	95,830,951
St. Louis	75,144,154	77,164,093	—2.6	66,728,275	56,453,379
New Orleans	21,798,637	16,532,076	+31.9	15,990,464	13,960,794
Louisville	13,310,264	12,578,276	+5.8	10,422,003	10,788,546
Houston	11,010,574	12,847,222	—14.3	13,221,020	9,302,675
Galveston	6,737,500	6,268,500	+7.5	5,421,000	5,248,500
Richmond	8,355,855	7,216,912	+15.8	6,454,311	5,324,523
Atlanta	11,127,328	9,719,122	+14.5	6,966,534	3,709,668
Fort Worth	5,551,460	6,328,870	—12.3	6,602,240	4,814,924
Memphis	7,041,334	5,439,024	+29.5	4,999,776	3,744,285
Nashville	4,291,578	3,575,642	+20.0	3,395,664	2,886,458
Savannah	4,796,053	4,198,419	+14.2	3,263,451	2,918,839
Norfolk	3,194,079	3,025,485	+5.6	2,504,182	1,925,948
Birmingham	2,210,088	2,189,646	+1.0	1,834,289	1,648,135
Knoxville	1,681,346	1,671,869	+0.6	1,436,855	1,341,394
Jacksonville	2,983,561	2,333,554	+27.8	1,686,338	1,321,413
Chattanooga	1,941,348	1,803,876	+7.6	1,435,338	1,340,892
Augusta	1,806,662	1,723,182	+4.8	1,660,879	1,226,125
Little Rock	1,607,568	1,866,618	—13.9	1,498,115	1,101,923
Charleston	1,830,828	1,445,158	+26.6	1,307,267	1,149,241
Oklahoma	2,225,406	2,350,000	—5.3	1,541,010	1,008,003
Mobile	1,229,511	1,604,282	—23.4	1,209,096	964,833
Macon	2,850,000	837,841	+240.3	717,846	577,561
Austin	3,405,425	1,369,091	+148.7	978,172	442,004
Vicksburg	216,921	226,218	—4.1	226,039	239,022
Wilmington, N.C.	600,000	532,856	+12.6	327,258	295,000
Jackson	367,104	390,000	—5.8	333,000	-------
Meridian	309,288	362,620	—14.7	255,887	-------
Tulsa	591,240	Not included	in total		
Muskogee	818,793	Not included	in total		
Total Southern	197,624,532	185,600,452	+6.5	162,425,299	133,734,085
Total all	3,225,871,346	2,932,802,333	+10.0	3,004,770,147	2,605,248,156
Outside N. Y.	1,278,746,772	1,263,145,045	+1.2	1,159,092,099	998,221,128

STATE AND CITY SECTION.

With to-day's issue of the "Chronicle" we send to our subscribers a new number of our "State and City Section" revised to date.

In the editorial columns of the publication will be found an article reviewing the municipal bond sales for the calendar year 1910 and also a full-page tabular analysis of these sales.

THE FINANCIAL SITUATION.

It is quite remarkable that the proposed amendment to the United States Constitution, giving Congress authority to levy an income tax, which has been ratified by so many of the States, and is now receiving consideration in this State at the hands of the Judiciary Committee of the Assembly, is being opposed on every ground except the one which should be most effective in securing its defeat. The general supposition is that an income tax will hit only the wealthy classes—the very rich. But that is clearly a mistake. In an article in our issue of April 22, entitled "What the Wage Earner Has to Fear from the Income Tax," we showed that such an income tax will hit every one—laborers, clerks, wage-earners generally, the professional man, widows, orphans, in fact all classes of the population except actual paupers. The amendment says, "incomes *from whatever source derived*," a phrase which is all-inclusive and all-embracing, so that, except at the pleasure of Congress, no one could escape.

Very likely a limit of exemption would be fixed high enough at the start to exclude the great bulk of the wage-earning classes, but as appropriations were added to (as they invariably would be with such a handy and flexible source of income at command), and the necessities of the Government increased, the limit of exemption would be quickly reduced, while the rate of the tax would at the same time be raised. Under the Income Tax Law of 1894 (which was declared unconstitutional by the U. S. Supreme Court on the ground that the Constitution did not authorize such a tax), wages or income up to $4,000 per annum was exempt. If Congress were now given authority to levy such a tax, we may suppose the limit would not be fixed any lower; in which event persons whose income or compensation or wages did not exceed the sum named would not have to pay any tax. All experience, however, goes to prove that such a high limit of exemption would not last long. In Great Britain, as we showed in the article already referred to, income is assessed down to as low as £160 (which is less than $800 per year), and the rate of the tax is 5@7½%, the lower figure applying in the case of *earned* incomes.

But we do not need to go outside the United States to demonstrate that in practice an income tax would be made to apply to the very smallest classes of income. In Wisconsin, where there has long been a strong movement in favor of the tax, the legislators have been wrestling with the problem for a long time and have now evolved reports and measures which throw a great deal of light upon the question of the meaning and significance of an income tax, according to the standards set up by its friends and advocates. Wisconsin, as is known, has given its assent to the Federal Income Tax proposal, but the Legislature would also have the State levy an income tax. On Jan. 27 1911 a bill for a State income tax was reported by the special committee of the Legislature appointed two years ago. On the 28th of last month a substitute income tax bill proposed by a special Legislative Joint Committee was reported. Neither of these bills in their present form has the approval of the Wisconsin Tax Commission, but the objections are not to the principle of the measure, with which no fault is found, but relate to the machinery for putting it in operation and such matters as the offsets allowed to persons of large income. We may take these two legislative bills, therefore, as a clear indication of what an income tax is going to be like when its friends have their way and succeed in getting it established.

The two bills do not differ essentially in their definition of income or in the rates of taxation proposed. Taking the latest bill for purposes of illustration, we find it is provided that the term "income" shall include (1) *all wages, salaries, or fees derived from services;* (2) all rent derived from the use of real estate; (3) all interest derived from money loaned or invested in notes, mortgages, bonds or other evidences of debt of any kind whatsoever; (4) all dividends or profits derived from stocks, *or from the purchase and sale of any property* or other valuables, or from any business whatever; (5) all royalties derived from the possession or use of franchises or legalized privileges of any kind; (6) and all other income of any kind derived from any source whatever except such as is specifically exempted in the Act.

From the foregoing enumeration we get an excellent illustration of what it means to tax "incomes, from whatever source derived." Now what are the limits of exemption in the case of this Wisconsin measure? Is it income up to $5,000 or up to $3,000, or even up to $2,000, that is to enjoy immunity from the tax? Far from it. The bill provides that there shall be exempt from taxation to single persons income up to and including no more than $600. Just think of it! Any single person earning in excess of $12 a week is to be taxed on the excess. Where married couples are concerned the measure is a little bit more liberal. In the case of husband and wife it is provided that income up to $800 shall be exempt; and $200 additional exemption is allowed for each child *under* the age of 18 years.

In order to emphasize that it is really intended to reach small incomes, it is pointed out in marginal notes to the bill that "the exemption is higher than that allowed in foreign countries," and in corroboration of the statement it is added: "For illustration, the exemption allowed in England is one hundred and sixty pounds ($778); Prussia, nine hundred marks ($214); Austria, twelve hundred kroner ($243); Italy, four hundred lire ($77); Spain, fifteen hundred peseta ($289); Norway, two hundred to five hundred and fifty kroner ($43 to $147); Sweden, five hundred kroner ($134); New South Wales, New Zealand, Queensland and Tasmania, average two hundred pounds ($973); Japan, three hundred yen ($150); and British Columbia and Ontario each allow an exemption of one thousand dollars."

It is proper to state that the *rate* of taxation proposed, which is graded according to the size of the income, ranges from one to six per cent in the case of

individuals and from one-half to fifteen per cent in the case of firms, corporations and associations. *Any person whose income equals or exceeds* $500 *is required to make a return.* Corporations must report the name and address of every officer and employee, together with the amount paid to each during the year, while individuals engaged in business must in like manner report the name and address of each employee and the amount paid to the same. Banking associations must report the name and address of each depositor together with the amount of his deposit and the interest paid to him during the assessment year. All this of course is to prevent any possibility of escape from taxation.

Let the reader clearly understand that this is not a fool suggestion. It is a serious proposition of legislation urged by a joint committee of the Wisconsin Legislature. In the comment injected by the committee, in part explanation of the reason for the low limit of exemption, we find the naive remark: "Both experience and reason prove that any slight increase in the exemption *reduces greatly the amount of revenue derived from the tax.*" In the event of a Federal income tax, Congress would presumably not go as far as this, but let those, therefore, who have not given much attention to the subject heretofore understand what possibilities are ahead of them in case the Federal Income Tax Amendment should be ratified by the necessary number of States. Those engaged in the crusade are carefully concealing these facts from those in whose interests they profess to be working. Most of these shouters have probably not looked into the subject themselves, having become obsessed by a consuming desire to get at the possessions of the rich. Let them once realize that there is a possibility, even remote, that they will be hit in their own pockets, and their zeal on behalf of the income tax will quickly disappear.

We grant that it is not intended that the tax shall apply to any but the rich. But there is no such limitation in the amendment and we may be sure that authority to levy the tax having once been conferred it would be given a steadily widening application. Even supposing, however, Congress should not exercise the powers granted in the broad way permitted, why not shut out the possibility of its so doing by rejecting the amendment which is to confer the power?

In any event is there not something anomalous in the anxiety being evinced to grant the Government additional powers for levying taxes upon ourselves? The income of the rich, though it may be large in the case of particular individuals, is small in the aggregate as compared with the income of the great masses of the population, and it would be poor compensation to mulct the wealthy classes in a few millions a year only to find that the vast bulk of the income tax (which undoubtedly would yield a large sum each year) was to come out of the slender purses of professional men and of other persons of rather moderate incomes and that eventually even laborers with small pay might have to contribute their mite.

It seems worth while to call attention to the sweeping character of two propositions for constitutional amendments now before the Legislature which have come from the Wainwright Employers' Liability Commission and are intended to break the force of the recent unanimous decision of the Court of Appeals that Chapter 674 of the two laws of last year on this subject are in conflict with the Fourteenth Amendment to the Federal Constitution. It is proposed to add to Section 9 of Article 1 of the Constitution of this State the following:

Nor shall anything in this Constitution prevent the Legislature from making *such provision as to it may seem proper* for the security and protection of the lives, health and safety of workmen, for compensation for injuries to them caused by accidents or otherwise, arising out of their employment, for insurance against accidents, sickness, invalidity and old age, and for the good and welfare of the State and the people of the State.

Another joint resolution proposed would add to Article 3 (defining the powers of the Legislature) an entirely new section empowering the Legislature to "impose such conditions on any contract of employment" as shall be designed to promote the health or safety of workers or to make provision for payment of compensation to injured persons or their dependents, "*with or without the right of trial by jury and with or without regard to fault.*" This provision for payment "by employers and employees or otherwise" is to be "*in such manner as the Legislature shall prescribe.*"

It may be quite within the power of an amendment of the organic law of this State to remove any restrictions imposed upon the Legislature by the document as it now stands, but we shall not take any space in discussing whether such an amendment can authorize doing certain things which the Federal Constitution declares that "no State" shall do. As to one of the clauses we italicize, it is well to remark that trial by jury is one of the very ancient right which are carefully affirmed by the constitutions of this and other States and by the Federal Constitution as well.

But we mention the matter chiefly to call attention to the reckless sweep of the powers proposed. The pending income-tax amendment might be justly paraphrased by saying that it is equivalent to declaring that Congress may do anything it pleases concerning taxes on incomes; similarly, the clauses we italicise amount to declaring that the Legislature may do anything it pleases for the purpose of making provision for workmen. All hindrances, limitations and qualifications, including the question of blame and the right of a jury trial, are to be brushed aside at one stroke, for nothing shall stand in the way of a glittering generality, "the good and welfare of the State and the people of the State."

It would be idle to conjecture whether these propositions can be pushed through two successive Legislatures; but if they come before the people, ratification is not improbable, for we already have examples of the unhappy facility of getting amendments through by a mere majority of the handful of votes which may be cast. "If the people shall approve and ratify . . . by a majority of the electors *voting thereon*," that satisfies the requirement. The danger is a constant one until some limitation is provided.

Beyond this, the habit of enacting laws of the most sweeping character, laden with drastic penalties and without considering anything except to placate a current popular "want" has become so general that cool-headed persons ought to begin thinking soberly.

France is following a more enlightened policy than Germany in regard to the admission of American securities. The many formalities called for by the Government and the Bourse authorities having been complied with, the shares of the Atchison Topeka & Santa Fe Ry. are about to be listed on the Paris Parquet, the highest division of the stock market. And the announcement has just been received that negotiations looking towards a similar consummation have been undertaken by representatives of the Canadian Pacific Ry. with every promise that the outcome will be successful. There should be even less difficulty in introducing the Canadian Pacific securities than there has been in the case of the few American issues already accepted, for an influential movement is being propagated to bring about much closer financial relations between France and Canada. A strong bond already exists between the Republic and the Dominion, as is peculiarly fitting seeing that so large a part of Canada's population is of French origin. It is unfortunate, as much from the German as from the American point of view, that the Berlin Government has adopted so antagonistic an attitude towards our investments; for so interwoven is international finance with diplomacy that the influence of the one is potently felt by the other. The more cordial spirit now being manifested by Germany in connection with the overtures of the United States for international arbitration agreements may prove to be an augury for greater friendliness in other matters. The readiness of British bankers to purchase American securities has again been demonstrated this week by the placing of a large block of new railroad bonds with a well-known London firm. Another interesting announcement was made yesterday, namely that $12,500,000 Chinese bonds will be offered here simultaneously with similar offerings in London, Paris and Berlin.

Bankers doing a foreign exchange business were alarmed to read one day this week that the U. S. Circuit Court in this city had rendered a decision apparently holding bankers responsible for the genuineness of bills of lading and the validity of the merchandise behind documentary bills handled by them; but it was quickly ascertained that the facts had not been lucidly presented by the newspapers. Briefly, the Court merely overruled a demurrer filed by the Guaranty Trust Co. in defending a suit brought by a Liverpool house which had sustained losses through the illegal practices of Knight, Yancey & Co., the Southern firm which failed some time ago, after having involved many innocent parties through falsifying cotton bills of lading. The case, therefore, has not been decided. In effect, the Judge has simply held that the complaint justifies a hearing. We refer to the matter quite at length on a subsequent page in our department devoted to banking news. That there is room for improvement in the old methods of handling bills of lading has been brought out by the investigations which have followed the failure referred to, but it is not astonishing that exchange bankers should uncompromisingly object to being held responsible in the manner desired by the complainant in this suit. The case, it is officially announced, will be carried to the Supreme Court of the United States should the lower courts decided against the trust company.

The price of progress in the art of aviation is proving deplorably severe. It was not to be expected that man would learn to conquer the air without paying a penalty, since experiments, in the very nature of the case, must be carried on under a degree of hazard. Usually the aviation accidents have overtaken those actively engaged in flying, but the most lamentable of all the fatalities arising from the "sport"—a more serious term cannot yet be properly employed—occurred this week, not to an aviator who had volunteered to accept the risk associated with his actions, but to spectators. On Sunday some two hundred thousand persons had assembled in the aviation field at Issy les Molineux, near Paris, to witness the start of an important race from Paris to Madrid, when Emile Train, one of the competitors, lost control of his monoplane and dashed into a group of Government officials and other distinguished visitors who had been granted the privilege of witnessing events from inside the lines. The French Minister of War, Henri Maurice Berteaux, was killed; Premier Antoine Monis was very seriously injured, his son was slightly hurt, and Henri Deutsch de la Meurthe, a well-known patron of sports, was also injured. At first it was feared that the Premier would die; he sustained compound fractures of two bones in the right leg, his nose was broken and his face and body cut and bruised. However, he refused to admit that his condition was critical and his recovery has progressed sufficiently to justify the doctors in declaring that he is now out of danger. The death of M. Berteaux, a statesman of wide experience in large affairs, produced a profound impression throughout France, and the funeral yesterday was conducted with full national honors. His removal at this critical juncture in the Moroccan situation is doubly unfortunate for France, as he, in conjunction with M. Cruppi, Minister of Foreign Affairs, was in charge of the delicate negotiations with Germany. The accident has directed attention to the urgent necessity for protecting onlookers from a repetition of such a mishap. The whole subject of the relation of the public to aviators in action is destined to come up for serious thought within the next few years.

Pierre Vedrine, the French aviator, was yesterday declared winner of the race. His actual flying time from the French to the Spanish capital was 12 hours and 18 minutes.

Porfirio Diaz, President of the Republic of Mexico for thirty-one years, resigned on Thursday, and the troops in Mexico City are under instructions to make no movement without the consent of the military representative of Francisco I. Madero, leader of the revolution which has thus culminated successfully. Vice-President Corral has also resigned. The Chamber of Deputies on Thursday accepted both resignations, and the Minister of Foreign Affairs, Francisco Leon de la Barra, was chosen to serve as Provisional President until a general election can be held, when he will, he has announced, under no circumstances be a candidate for the Presidency. The whole Cabinet formally resigned. Madero, who will act in conjunction with the Provisional President, intends to proceed to Mexico City at the earliest possible moment—probably immediately on the departure of ex-President Diaz, who is now ill, for Europe, that being his destination, according to newspaper dispatches. The passing of Diaz

was celebrated enthusiastically by the populace, who on Tuesday and Wednesday indulged in riots and hostile demonstrations because of delay in receiving the President's resignation. Several persons were shot by the troops and the police during the disturbances, but since the withdrawal of Diaz the crowds have been more orderly. The most enthusiastic expressions of loyalty to Madero emanated from the mobs which paraded the streets—his portrait appeared on all sides and was carried at the head of many processions. Friendliness towards Americans was another feature of the demonstrations; the appearance of Ambassador Wilson on the streets was the signal for shouts of "Long live the American Ambassador" and "Long live the United States."

President Diaz communicated his resignation to the President of the Chamber of Deputies in the following terms:

Sir:—The Mexican people who generously have covered me with honors, who proclaimed me as their leader during the international war, who patriotically assisted me in all works undertaken to develop industry and the commerce of the republic, establish its credit, gain for it the respect of the world, and obtain for it an honorable position in the concert of nations, that same people, sir, has revolted in armed military bands, stating that my presence in the exercise of the supreme executive power is the cause of this insurrection.

I do not know of any fact imputable to me which could have caused this social phenomenon; but permitting, though not admitting, that I may be unwittingly culpable, such a possibility makes me the least able to reason out and decide my own culpability. Therefore, respecting as I have always respected, the will of the people, and in accordance with Article 82 of the Federal Constitution, I come before the supreme representatives of the nation in order to resign, unreservedly, the office of Constitutional President of the republic with which the national vote honored me, which I do with all the more reason, since, in order to continue in office, it would be necessary to shed Mexican blood, endangering the credit of the community, dissipating its wealth, exhausting its resources and exposing its policy to international complications.

I hope, gentlemen, that when the passions which are inherent to all revolutions have been calmed, a more conscientious and justified study will bring out in the national mind a correct acknowledgment, which will allow me to die, carrying engraved in my soul a just impression of the estimation of my life, which throughout I have devoted and will devote to my countrymen. With all respect,

PORFIRIO DIAZ.

Madero is confident of his ability to suppress disorder throughout the republic. He promises to at once address himself to the task of paving the way for an election on liberal lines, and he is apparently confident of being selected to succeed Diaz. To bring order out of the chaos which the rebellion has strewn throughout the republic will tax the power of even the most skilful administrator; but happily there seems a widespread disposition to accept the new regime and co-operate for its success.

Even the most successful rebellion is apt to bring an aftermath of disorder. The overthrow of the Portuguese Monarchy was accomplished with a minimum of bloodshed, and apparently public sentiment favored the movement. But the reformers, on being clothed with all the responsibility and freedom of action they craved, quickly found that idealistic theories of government could not always and instantly be put into practice in a workaday world. The failure of the Republican Provisional Administration to fulfil all the pre-rebellion pledges has excited dissatisfaction which the Loyalists have sought to vitalize into action. Reports have daily come to hand this week that a new revolution, instigated by the Monarchists and at least sympathized with by the Catholic Church, has been planned, the first militant movement to start from the Spanish border, where, it has been represented an armed force has been gathered together. Prompt action, it was explained, was essential to success, as to-morrow (Sunday) is the date set for the election of members of the new Assembly, after which the rebels' grievances against the present governing body would, of course, be vitiated; to oppose an unconstitutional, self-elected Cabinet, unrecognized by foreign Powers, would be one thing; to attempt to demolish a Parliament duly elected by the people would be another. Apparently the popular discontent has been keen in certain sections of the country and the agitation for a counter-revolution has been fanned by interested parties still possessing great influence over a large part of the populace. But there would appear to be insufficient grounds for expecting any effective attempt to turn back the hands of Portugal's political clock; in other words, the restoration of King Manuel seems most improbable. Precautions have been taken to combat any invasion from Spanish territory, a large body of Portuguese troops having been sent northwards. Elsewhere vigilance is exercised, and the Government is confident of its ability to check disorder.

Sharp differences of opinion naturally are expressed in Portugal and in other countries concerning the record of the Provisional Administration formed immediately after the uprising in Lisbon and the flight of the King. The Government's own claims are that it has instituted many useful reforms and that it has improved the public finances and credit without accepting any of the financial assistance proffered by British and French bankers.

The Government's program includes the abolition of the house tax (15%) on rentals below $150, the opening of 100 new schools, advantageous commercial treaties with France and Italy and the separation of Church and State. A protest, signed by the Patriarch of Lisbon, three Archbishops and seven Bishops, has been issued against the Separation Law, and dispatches from Rome state that an encyclical will be promulgated by the Pope, denouncing "the persecution of the Church by the Portuguese Government." Portugal, it will thus be gathered, is passing through a troublesome stage of its history, but should the establishment of the new Assembly on proper lines be quietly effected, the European Powers will, no doubt, formally recognize the Republic, and the way may then be paved for settling down peacefully to work out helpful Republican laws without fear of internecine hostilities, though it is scarcely to be expected that the Holy See will submit to the Law of Separation without further protest.

The New York Cotton Exchange again claimed much attention at the annual convention of the American Cotton Manufacturers' Association, held at Richmond, Va., on May 18 and 19. The report of the Joint Committee on Cotton Exchanges severely arraigned its methods. At the two previous conventions of the Association (those of 1909 and 1910) the Exchange was likewise the subject of attack. Mr. Arthur R. Marsh, President of the New York Cotton Exchange, delivered

a lengthy address in the afternoon of the first day, answering criticism of its rules and defending its business methods, and subsequently there was considerable discussion between him and Mr. Lewis W. Parker, Chairman of the committee referred to above, in which other delegates also joined. The address or discussion, however, did not serve to cause the joint committee to alter its previously prepared report.

The report was to the effect that the committee was forced to conclude that the majority of the members of the New York Cotton Exchange are more impressed with the view that it is to their interest to cater to speculators than to make of their body a legitimate exchange. The committee therefore recommended that it be continued and that the Association once more express its earnest hope that the cotton exchanges, and particularly the New York Cotton Exchange, may alter their rules so as to make a true and proper relation between contract prices and spot cotton. This not being done, the committee requests authorization to memorialize legislative bodies in the matter, with the view to having them provide for Government regulation of the cotton exchanges.

For the information of those not familiar with the facts, it seems proper to say that there is absolutely no warrant for these pungent criticisms. One might admit that there are features of the Exchange's business methods that could with advantage be modified in some particulars; but there is certainly no justification for the wholesale condemnation here indulged in. As far as there is real occasion for criticism, revision of methods has been under consideration for some time and action will come in due course.

A number of very interesting papers engrossed the attention of those in attendance at the convention. Mr. W. A. Gilreath of Greenville, S. C., pointed out the advantage of gin compression, alluding to the considerable saving over cotton ordinarily baled and compressed. In a paper on "Efficiency and Scientific Management," Mr. Harrington Emerson of Boston advanced the opinion that American cotton mills are over-equipped and under-developed. The committee on excess tare and cotton warehousing presented an interesting report, referring among other things to the advantage of using rolled steel ties in baling cotton. The uniform sales contract, as reported by the committee having the matter in charge, was adopted by the convention, and members were urged to secure the benefits that will accrue through its use. A committee to represent the Association on tariff and other legislative matters was appointed, and instructed to co-operate with similar committees from other organizations. Officers for the ensuing year were elected just before adjournment. Ellison A. Smyth of Greenville, S. C., being chosen as President, and W. A. Erwin of Durham, N. C., Vice-President.

Discount rates have fluctuated more than usual in London during the current week; the tendency first was upwards and then downwards. Although the new South African gold has been allowed to stay in London, there were shipments, our special London correspondent advises us by cable, of £100,000 to Constantinople and £20,000 to South America. Still, the net gain in bullion holdings for the week was no less than £630,591. And yesterday £1,000,000 was engaged for London in Paris. Discounts on Thursday were on the basis of 2 5-16 to 2⅜% for spot bills and 2 3-16% for 90-day and 2¼% for 60-day bills to arrive, figures which stopped all discussion of any possible reduction of the Bank rate of 3%; but yesterday there was a decline, on the gold engagement in Paris, to 2 3-16% for spot bills and 2 1-16% for bills to arrive. Call money went to 2½% at the middle of the week, but has been lowered since then. In Paris the usual quotation for bills is 2⅛%, though liquidation in securities has contributed to bring about a very easy undertone. A marked change has taken place in the Berlin money market during May, loans having been made this week at 2¼%, against 4% a short time ago. This indicates that heed was paid to a warning issued by the head of the Reichsbank against the over-expansion of banking credit. Yesterday the Reichsbank reported a gain of nearly $15,000,000 cash for the week, together with a reduction of $25,000,000 in loans, discounts and note circulation and an increase of $17,500,000 in deposits. Discounts close at 2⅞% for spot bills and 3% for bills to arrive. Money has again been cheap in Amsterdam and Brussels, the charge for negotiating bills there being a shade under 2½%.

The Bank of England is very strongly situated. Its stock of bullion, £38,331,578, is the largest for this season in a series of years with the single exception of a year ago; the same can be said of the total reserve, while loans are much below last year, 1907 and 1906. There was again no competition for the new gold offered in the open market on Monday, but there have been shipments to South America. Since the weekly statement was compiled more than £1,000,000 has been received from France and other consignments are looked for. Besides the gain in bullion of £630,591 for the Bank week, the total increase in reserve was also substantial—£528,076. Loans showed a decrease of only £42,098, the firmness in the open market having checked the repayment of indebtedness to the institution. The largest change of all was an increase in Government deposits of £1,105,080, against a falling off in ordinary deposits of £623,069. The ratio of reserve to liabilities rose from 51.27% last week to 51.77% this week, a proportion some 3½% above the corresponding average of the last decade. Our correspondent furnishes the following details of the gold movement in and out of the Bank for the Bank week: Imports, £406,000 (of which £8,000 from Australia, £23,000 from France and £375,000 bought in the open market); exports, £120,000 (of which £100,000 to Constantinople and £20,000 to South America), and receipts of £345,000 *net* from the interior of Great Britain.

Local money rates have this week lost all the advance recorded a week ago. The Stock Exchange activity proved short-lived, and as the firmness in rates was attributed chiefly to the expectations that speculation would revive, and that general business would be quickened, by the decision in the Standard Oil case, the relapse into dulness and the failure of trade to improve have been responsible for the return to low terms for accommodation. Institutions which would not lend six months' funds below 3½% or over-the-year maturities below 4% are to-day accepting 3% and 3¾%, respectively. The offerings have increased, while the inquiry has subsided in marked

degree. It is now said that the freer borrowing of last week was stimulated, not by actual needs, but by expectations that future requirements would be larger and that rates would advance materially. In financial circles sentiment is now less cheerful than it was ten days ago, while the cutting of steel prices has had a bad effect. The commercial paper market is bare of attractive supplies. Manufacturers and wholesale merchants complain that their customers will not place orders until they are absolutely assured of an outlet for their purchases, a policy which tends to keep operations down to a minimum. Fears that the lowering of steel prices will lead to attempts to reduce wages and thus precipitate labor troubles are also having a depressing influence. The quietness in trade throughout the country is still inducing out-of-town bankers to send currency to this centre, as was reflected by last Saturday's increase of $2,316,400 in cash reported by the Clearing-House banks. The withdrawal of $4,750,000 gold by Canadian banks this week has had no effect whatever upon the money market, a fact which is not surprising, seeing that the excess reserve has risen to $46,838,200—one bank alone disclosed cash holdings of almost $75,000,000, due largely to its refusal to either lend on collateral or discount paper at the prevailing minimum quotations.

The detailed range for time money is now as follows: 2½@2¾% for 60 days, 2¾% for 90 days, 2¾@3% for four months, 3% for five months, 3@3¼% for six months and 3¾@3⅞% for over-the-year. The prevailing quotation for call money since Monday has been 2⅜%, though loans were made daily until yesterday at a maximum of 2½%. The renewal rate on Monday was 2¼% and the minimum 2%, but since then 2¼% has been the lowest quotation. Yesterday the range was 2¼ to 2⅜%, with the final loan made at 2¼%. Commercial paper of the best quality has been willingly discounted by most institutions at 3½@3¾%, though certain of the largest banks and trust companies have insisted upon a 4% return. The range for prime four to six months' single-name bills and 60 to 90 days' endorsed bills receivable may be said to be 3½@4%, with nearly all the business done below the latter figure. There are some single-name bills procurable at 4½%, but these are not in demand.

The week's extreme fluctuation in foreign rates has been only 20 points, a condition similar to that of a week ago, the only difference being that on this occasion the range was 10 points higher, at 4 8630@4 8645 for demand and 4 8660@4 8670 for cable transfers until yesterday, when there was a relapse to 4 86¼ for demand to go by to-day's steamer, which does not reach London until Whitmonday; remittances sent by next Wednesday's steamer will be delivered practically as early, therefore higher rates—4 8635@4 8640—were paid yesterday for mid-week contracts. The mild fluctuations in quotations do not mean that the market has been entirely lifeless, but simply that the inquiry has corresponded closely with the volume of bills available. The legitimate exchange operations at present are more than normally numerous. In addition to the regular commercial transactions which have to be provided for, bankers continue to supply wholly unprecedented quantities of letters of credit; indeed, as the summer season approaches, the requirements of our tourists are attracting more and more attention, so extraordinarily extensive are they, though it does not follow that, in view of the ultra-rigid regulations of our customs authorities, the purchases made abroad will be equally abnormal, and of course no foreign exchange movement will be necessary in connection with unused credits. Dealings in securities have likewise entailed activity in exchange. On the one hand, European holders of American stocks have sold on balance almost daily, while on the other our international bankers have placed, and are placing, considerable amounts of bonds and notes abroad. Next week half of a total railroad offering of $25,000,000 is expected to be awarded in London, and the exchange will be drawn in due course.

The relative dearness of money in Canada has been commented upon by us recently. The difference between interest rates in Montreal and New York has been sufficiently marked to attract several million dollars of gold coin from New York. The engagements this week have totaled $4,750,000, raising the exports for the month to above $5,650,000 and to about $7,600,000 to date this year, as contrasted with less than $1,000,000 a year ago. The Dominion is fortunate in having been free from harassing governmental interference with railroad rates and pernicious political hostility to corporations, so that prosperity there is being enjoyed in a measure not known on this side of the border for many, many months. The withdrawal of funds from New York, where interest rates are very low, will in all probability continue. It might be here mentioned that the Canadian banks having branches in New York City are disturbed by a bill introduced at Albany which would force these branches out of the State. This proposal is so manifestly short-sighted, not to use a stronger term, that there should be little difficulty in having it withdrawn. The Canadian banks supply New York with from $50,000,000 to $100,000,000, and to abrogate relations which have proved mutually advantageous would be senseless and unreasonable.

Compared with Friday of last week, sterling exchange on Saturday was firmer, with demand quoted at 4 8635@4 8640, cable transfers at 4 8660@4 8665 and 60 days at 4 8425@4 8435. On Monday demand went to 4 8645 during the forenoon; later, however, the market weakened on large offerings of commercial bills and the placing of bonds abroad, and the close was practically unchanged at 4 8635@4 8640 for demand and 4 8660@4 8665 for cable transfers; 60 days declined to 4 8420@4 8430. Demand advanced on Tuesday, owing to dearer money in London and a scarcity of bills here, to 4 8640@4 8645, and cable transfers to 4 8665@4 8675; 60 days fell to 4 8415@4 8425. On Wednesday sterling opened very firm and demand rose to 4 8645 in the forenoon; later there was a decline of 5 points, the final range being 4 8635@4 8640 for demand and 4 8665@4 8670 for cable transfers; 60 days was unchanged. On Thursday rates were weaker on dull trading, demand closing at 4 8630@4 8635 and cable transfers at 4 8660@4 8665; 60 days remained unchanged at 4 8415@4 8425. On Friday spot bills were 10 points below those for shipment next Wednesday. The close was weak at 4 8415@4 8425 for 60 days, 4 8625@4 8630 for demand and 4 8655@4 8660 for cables. Commercial on banks was quoted at 4 83¾@4 84 and documents for payment

4 84@4 84¼. Cotton for payment ranged from 4 83½ @4 83¾, grain for payment from 4 84@4 84¼.

The following gives the week's movement of money to and from the interior by the New York banks.

Week ending May 26 1911.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency	$9,821,000	$4,457,000	Gain $5,364,000
Gold	2,075,000	1,107,000	Gain 968,000
Total gold and legal tenders	$11,896,000	$5,564,000	Gain $6,332,000

With the Sub-Treasury operations and the gold exports to Canada the result is as follows:

Week ending May 26 1911.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks' interior movement as above	$11,896,000	$5,564,000	Gain $6,332,000
Sub-Treas. oper. and gold exports	29,800,000	37,550,000	Loss 7,750,000
Total gold and legal tenders	$41,696,000	$43,114,000	Loss $1,418,000

The following table indicates the amount of bullion in the principal European banks.

Banks of	May 25 1911.			May 26 1910.		
	Gold.	Silver.	Total.	Gold.	Silver.	Total.
	£	£	£	£	£	£
England	38,331,578	--------	38,331,578	38,669,514	--------	38,669,514
France	129,605,680	34,164,080	163,769,760	136,638,720	35,375,640	172,014,360
Germany	45,068,850	16,404,350	61,473,200	44,075,850	15,082,000	59,157,850
Russia	144,847,000	7,770,000	152,617,000	140,597,000	8,402,000	148,999,000
Aus.-Hun.	55,587,000	13,026,000	68,613,000	55,543,000	13,496,000	69,039,000
Spain	16,535,000	31,098,000	47,633,000	16,227,000	31,089,000	47,316,000
Italy	39,776,000	3,557,000	43,333,000	38,934,000	3,907,000	42,841,000
Neth lands	11,482,000	2,213,900	13,695,900	8,778,000	2,548,900	11,326,900
Nat. Belg.	6,874,667	3,437,333	10,312,000	4,257,333	2,128,667	6,386,000
Sweden	4,666,000	--------	4,666,000	4,454,000	--------	4,454,000
Switzerl'd.	6,188,300	--------	6,188,300	5,447,000	--------	5,447,000
Norway	2,023,000	--------	2,023,000	1,811,000	--------	1,811,000
Total week	500,985,075	111,670,663	612,655,738	495,432,417	112,029,207	607,461,624
Prev. week	496,716,660	110,637,917	607,354,577	491,341,079	111,127,643	602,468,722

THE ARGUMENTS AGAINST ARBITRATION.

With the drafting by the Administration of an arbitration treaty embodying the principles laid down by President Taft, and accepted with so cordiality at the recent great London meeting on the subject, the question of international peace on the lines of international arbitration enters a somewhat new phase. It has passed, as Sir Edward Grey said at the London banquet to the Colonial Premiers last Tuesday, from the stage of theoretical discussion into the domain of practical politics. It is inevitable, and it is also right, that with this change in the character of the debate new views of the general question should appear. Opposition, which has been nearly or quite silent while arbitration was discussed only on a philanthropic and non-practical basis, will naturally, and again rightly, raise its voice in an aggressive way. This is the basis of all sound and successful public discussion of matters of this sort, and no great problem such as arbitration ever has been or ever will be settled finally, except after thorough and complete consideration of arguments on both sides of the question.

It must not, moreover, be supposed that because the general principle of arbitration appeals to thinking minds, there are therefore no legitimate obstacles which statesmen will take into consideration. We do not refer specifically to Mr. Roosevelt's recent article, opposing the full scope of the international arbitration plan. On the contrary, it seems to us that the ex-President's imagined instances, of re-assertion by Great Britain of its old claim to right of search, or of sudden firing by a foreign fleet upon an American coast town, are clearly beside the point. Granted that either one of these two supposed provocations would necessarily result in war, there is nothing proved by the hypothetical case except what may happen under the *existing* order of things.

Under the domain of international arbitration, we scarcely see how either incident could occur as Mr. Roosevelt imagines it. The right of search at sea—supposing so wild a claim to be made by England—would necessarily go before a court of arbitration; the foreign government which may have had in mind the firing on our coast towns would, by the terms of the case, have bound itself to submit its grievances to arbitration before proceeding to such action. In short, these contentions of Mr. Roosevelt seem to us hardly worth serious discussion; they were pretty convincingly disposed of by ex-Secretary of State John W. Foster in his speech to the Peace Conference at Lake Mohonk last Thursday. Mr. Foster showed, with mingled severity and good nature, how completely Mr. Roosevelt's own attitude towards the arbitration matter during his Presidential career, was at variance with his present contentions. It is fair to say, however, that his further assertion, to the effect that "the United States ought never specifically to bind itself to arbitrate questions respecting its honor, independence and integrity," contains more serious food for reflection. That is the attitude always maintained by the late Lord Salisbury; it is undoubtedly the most awkward stumbling-block in the way of complete application of the arbitration principle. It will certainly draw to itself the chief part of legislative discussion over the proposed new treaty.

Now, in the first place, Secretary Knox's outline of our Government's proposals for arbitration abundantly covers this general question. One of two governments may oppose arbitration in a given case; if so, a committee of inquiry, composed of the two representatives of those governments in the Hague Tribunal, must agree before the matter is thus submitted. And even so, a special "treaty of reference" must be drawn up by our administration and approved by the United States Senate. This, of itself, leaves the "question of honor" largely open. We are quite aware that disputes or counterclaims may arise at any time between the nations which might involve these matters of "national honor". But the first question in the mind of unbiased men must be, Who shall decide whether such considerations are, or are not, involved? Mr. Roosevelt's reasoning leads nowhere, except to the old assumption that every nation must be a final judge for itself. Yet even so, it is not so certain what is or is not to be regarded as a "question of national honor or integrity." There is the case of Venezuela in 1895, when the position of our Government, in its communications with Great Britain, was certainly such as to have been interpreted, had England chosen, as an invasion of her national honor. Or, on the other hand, there is the recent case of readjusting the boundary between our possessions and Northwestern Canada.

That, in substance, was a dispute on questions of national integrity; half a century ago a similar controversy gave rise to the popular outburst over the American claim, in the re-alignment of our northern boundary, which was voiced in the celebrated shibboleth of "Fifty-four-forty or fight." But every one knows how the Venezuela dispute and the recent Canadian boundary dispute were settled —the latter under the auspices of President Roosevelt—and the fact of their peaceable settlement throws considerable doubt upon the question whether any one can set up an absolute standard in such matters, save a qualified international court with reason, law and precedent behind it. Not less important in propositions of this sort is the perfectly well-known fact of history that most wars over questions of this

sort have been unnecessary, even for the purpose of achieving their avowed purpose. The passion of the moment, or the impulse, founded partly on excitement and partly on misinformation, was what usually plunged two nations into war, the result of which was frequently precisely what would have been obtained had a few weeks of peaceful negotiation been pursued. Such a check on popular passion would necessarily be provided by international arbitration treaties.

Mr. Hudson Maxim, in addressing the Economic Club last Monday on the same general question, brought up some other and not uninteresting considerations. His first objection is that "the nations of the earth will not unite, and cannot unite, for any purpose not prompted by individual self-interest." We doubt if any one will dispute the conclusion. It had, however, been our own impression that self-interest of the highest sort—social, political and financial—was the force which is driving so many governments into consideration of this very arbitration question. Again, Mr. Maxim asks whether arbitration "will be able to see that all, even the meanest, get equal rights to the enjoyment of property, life, liberty and the pursuit of happiness." If not, arbitration "is destined to fail, and wars will still come."

Unless this question infers that governments, on the formation of a court of arbitration, will abandon their previous intervention in behalf of the individual rights of every citizen as against the outside world, it is difficult to see what force the objection has. If it means that every private petitioner in matters of this sort must be satisfied with the verdict as a condition for continuance of arbitration, then manifestly the suggestion is absurd. Precisely the same impossible condition of further existence might as easily be applied to the ordinary law court or to any settlement of any disputed question on any basis. Mr. Maxim's final argument in the matter was in substance an appeal to the somewhat worn-out catch words of advocates of war during many generations past. "The only rejuvenator of nations," he alleges —we are quoting the newspaper account of his speech —"has been the sword. War alone has swept away the unfit with their unfit laws and has given place to new and fitter blood and fitter laws."

We must confess that such an argument appeals to us as mere *reductio ad absurdum*. Is it true that war has always been so infallible a "rejuvenator"? One is reminded of the case of Poland; of the Thirty-Years' War, which devastated Europe to no purpose whatever, save the ruin of industry and the establishment of border anarchy; of the English War of the Roses, in which not one principle was involved of any serious interest to the people at large; of the Hundred-Years' War, pursued to establish a claim of the English crown on France, whose establishment, as all historians now admit, would have been the greatest of calamities for both nations; of the wars of Louis XIV., which were mere display of personal ambition; of the War of the Spanish Succession, an episode where the people's lives were made the stake of meddlesome secret intrigues by diplomatists; of the utterly futile and absurd Crimean War.

In not one of these affairs—which make up a good part of military history—did the appeal to arms result in the slightest degree in "rejuvenating." Their achievement lay much closer to the purpose of frank and brutal extermination. An eminent publicist, writing a quarter of a century ago, gave it as his deliberate opinion that only two just wars had been waged during the previous two centuries—the war of the American Revolution and the American Civil War. To this, we presume, most people nowadays would join the war of Japan against Russia. But the mere citation of the series of great wars is sufficient to prove not only that the notion of the beneficent results of war *per se* is unfounded, but that the actual history of war—its causes, motives, incidents and results—is the surest witness to the need of some international agreement which will restrain or stop it altogether.

Such comments as these may profitably be contrasted with Sir Wilfred Laurier's speech at the London banquet of last Tuesday. Canada and the United States, said the Canadian Premier, "show to the world two nations with the longest of all international boundaries —extending from ocean to ocean—living in peace and mutual respect without a fortress, a soldier or a gun on either side of that boundary." If any one thinks that this happy condition of affairs has been possible because no controverted questions have arisen in the century past between Canada and this country, he will have studied to little purpose the history of the United States. What he is likely to learn from such study is that a very great part of this immunity from international collision has been made possible, first through constant and habitual recourse to arbitration of disputed questions and, second, by the very fact of practical disarmament.

GROWING SAFETY OF MUNICIPAL BONDS.

We have often had inquiries as to the extent of the losses sustained by holders of municipal bonds through non-payment of the issues by reason of illegality or other causes. To these inquiries we have invariably replied that we knew of no compilation on the subject, but that during the last ten or fifteen years, at least, instances where municipalities had repudiated their bonded obligations or evaded payment of them, with resulting loss to the holders, had been exceedingly rare. We also ventured the opinion that in the event of the most diligent search so as to include every case of the kind, the aggregate of loss would not be found to have been large. We now have conclusive confirmation of the truth of this statement in an elaborate tabulation prepared by an attorney of this city, who has worked it out as part of a business proposition for insuring purchasers of new issues of municipal bonds against the last vestige of risk from the transaction.

The table and statistics are contained in a Plan for Guaranteeing the Legality of Municipal Bonds proposed by Maurice B. Dean, counsellor at law, at 20 Broad Street. Mr. Dean contemplates engaging in the business of guaranteeing new issues of bonds, after first examining into their regularity and legality, and he purposes getting the surety companies to join with him in the proposition and back him up in the guaranty. A fee is to be charged for the service and the intention, of course, is to make the business profitable both to the author of the plan and to the surety companies who may elect to participate in it. The view is that the bonds would command a better price with such a guaranty, and that the gain in this way would be more than sufficient to pay the cost of the guaranty and the contract of suretyship. It is contended, too, that with an unbiased and impartial legal opinion, backed by a contract of suretyship bearing the names of some of the prominent surety

companies, many Western and Southern municipal bonds bearing high rates of interest would be attracted to the East and made available for Eastern investment. It is also argued that such a guaranty would broaden the foreign market for American municipal bonds.

Whether or not the author of this plan is correct in his supposition, and whether or not he may be able to enlist the proper support for his scheme, he has in any event succeeded in collecting a mass of useful and interesting information on a subject concerning which there has always been much public interest. His series of tables, which is a most elaborate one, brings together the instances where issues of municipal bonds have been declared void by the courts. He does not, of course, include cases *enjoining* the issuance of bonds and where the bonds never reached the hands of investors; but confines himself strictly to cases of issuance and delivery. He states that the tables represent *all* the decisions in the United States holding municipal bonds void after issuance and delivery. In explaining his method of collecting the statistics, he points out that he has taken all the cases cited in the American Digests, including the Century and Decennial Editions under the topics municipal corporations, States, school districts, irrigation districts, levee districts; and in "Cyc" under municipal corporations. He has also searched other records, including the files of this paper. He gives the year and State of each decision, the total amount of each issue held void, and for the years since 1891 he gives also the date of issue of the bonds involved.

The earliest cases cited are in 1858 and thus it appears that his record covers a period of fifty-two years (the plan bears date October 15 1910.) In the whole of this period of half a century what is the aggregate of losses sustained? The amount is given as $29,598,620 and this includes $9,119,172 of Southern State bonds issued during the carpet-bag period, when there was often actual fraud in the issuance of the bonds, and when the people repudiated the officials who held the reins of government and denied responsibility for their acts. The author has not undertaken to obtain figures to show the amount of bonds repudiated by the States. Cases of that kind were somewhat prominent during the carpet-bag era, but they seldom got into the court records; nor does he consider them important for his calculation, because obviously any issues fraudulently put out would never be submitted for guaranty. The $9,119,172 of State bonds referred to, however, found their way into the table because in these instances the cases did reach the courts.

Deducting the $9,119,172 of State bonds to be found among the litigated cases, the aggregate of losses for the fifty-two years sustained on municipal bonds issues is reduced to $20,479,448. This loss, even though covering half a century, could hardly be considered small if it stood by itself. The fact is, however, the bulk of it accrued during the early part of the 52-year period. Since 1891 the decisions invalidating bonds have involved an aggregate of only $3,355,486. Even that, however, does not tell the full story of the gradual elimination of losses to the holder of municipal bonds. As the author well says, due consideration should be given to the financial history of the country in computing rate of loss. The "carpet-bag" or "reconstruction" period must be kept prominently in view. It should be borne in mind that a large number of fraudulent and extravagant municipal bonds were issued during that time. He finds that "nearly all the bonds held void since 1891 were *issued prior to that time* and their fraudulent inception undoubtedly justified their repudiation upon technical grounds."

On the bonds put out since 1891 the losses incurred in the case of issues held void foots up only $287,000. And that is the ultimate conclusion arrived at, namely that the losses on new bond issues during the eighteen years to 1909 have been only a little over a quarter of a million dollars. During these eighteen years the aggregate of municipal bonds put out, according to the monthly records kept by ourselves, which the author uses, was no less than $2,974,914,276. In other words, while nearly three billion of new municipal obligations were disposed of during this period, the loss has been less than $300,000. On this basis the *rate* of loss upon bonds issued and held void since 1891 is the trifling amount of .000096 upon each one dollar.

In the last few years, moreover, losses have almost entirely disappeared, even if we take the full amount involved in all the decisions announced invalidating bonds since 1891, whether issued since that date or before it. As a matter of record we think it desirable to reproduce here the table we find in Mr. Dean's report, which furnishes a summary of the bond sales each year and also the aggregate of the losses each year, together with the rate of loss per year and the loss on each $1,000 bond.

	Total Municipal Bond Sales.	*Losses per Year.*	*Rate of Loss per Year.*
1909	$339,424,560	$16,700	.000049
1908	313,797,549	6,000	.000018
1907	227,643,208	No Loss	.000000
1906	201,743,346	68,800	.000341
1905	183,080,023	56,500	.000308
1904	250,754,946	29,000	.000115
1903	152,281,050	10,000	.000065
1902	152,846,335	866,800	.005671
1901	149,498,689	223,091	.001490
1900	145,733,062	102,500	.000703
1899	118,113,005	186,925	.001582
1898	103,084,793	236,500	.002294
1897	137,984,004	189,270	.001348
1896	106,496,060	421,400	.003956
1895	114,021,633	70,000	.000613
1894	117,167,225	224,000	.001911
1893	77,421,273	359,500	.004643
1892	83,823,515	288,500	.003441
Total	$2,974,914,276	$3,355,476	

What more gratifying record could be presented than is afforded by the foregoing table—what more conclusive demonstration that losses from illegality in the issuance of bonds have been almost entirely eliminated. In the last seven years combined the amount of losses on bonds held void has been only $187,000 and this included losses on account of bonds issued in earlier years. In the same seven years an aggregate of no less than $1,668,724,682 of bonds has been put out. In 1909, with sales of $339,000,000, the losses amounted to only $16,700, in 1908 with sales of $313,000,000 the loss was but $6,000, and in 1907, with an output of $227,000,000 of new bonds, there was no loss whatever.

The author notes that the tendency recently has been to restrain unlawful issues before they reached the market instead of putting the bonds out hastily and repudiating them afterwards. This is obviously true, but there has been a further safeguarding influence at work. Municipal bond houses bidding for new issues of municipal bonds invariably have the most rigid investigation made as to the legality of the

proposed bonds before offering them to investors. For this purpose they engage eminent counsel, who investigate every step in the process and examine every act leading up to and connected with emission of the bonds. In all the larger cities there are prominent and capable attorneys specially qualified for the task, who for many years have made it their special study and their particular business to investigate proceedings regarding new bond issues. On the thoroughness and knowledge of these legal guides the bond houses have been relying in an increasing degree in recent periods, and that their judgment has been sound is evidenced by the figures given above. As a result, the risk of loss in connection with new issues of municipal bonds has now become almost nil.

THE PROPER SPIRIT OF REGULATION.

To the current issue of the "North American Review" a visiting Englishman, Mr. Sidney Brooks, contributes some observations on what he calls "the politics of American business". After residing in this country for the last four years of the past century and making a very brief visit here in 1906, he is struck again, as he looks over the country to-day, with "the sameness of the questions that engage American attention." To him we appear to be threshing away at the same old problems; but instead of explaining this by the newness of the country and the difficulty of the problems, he thinks it exhibits, "as nothing else could, the full magnitude of the contrast between the immensity of America's material progress and the paucity of her achievements in the sphere of constructive thought."

Mr. Brooks discovers, as all of us have discovered, that great corporations no longer hold the position they held in the early '90s. From something like omnipotence they have been brought to the opposite excess of severe and perhaps excessive regulation, he thinks. Very few of the men at their head have had the prevision to see the inevitableness of regulation, give it a cordial welcome, "concede its necessity, and concentrate on the task of converting it into an instrument of reconciliation between themselves and the people." Instead, they have resisted the change and it has been forced upon them. On the other hand, still fewer legislators anywhere have addressed themselves to the subject "in any spirit but that of vindictive and unreasoning animosity." They have been far too reluctant to confess the power of "those economic forces which, let the law say what it will, must, under the conditions of modern industry and finance, make consolidations inevitable." So they have treated the railroads as though they were public enemies; "the consequence is that almost every step in this controversy has been an act of war."

It is not strictly exact, though sufficiently so for the purpose, to treat as "war" a condition in which the hostile movements are all on one side; yet Mr. Brooks' characterization of the spirit which has governed the movement is quite correct. Moreover, it is the view which all intelligent and candid European observers take of the contest. The members of the Inter-State Commission themselves exhibited the hostile and partisan spirit with which the subject has been treated when they forgot the hint of the old judge to the young one and ventured to give "reasons" for their recent decision.

But Mr. Brooks discovers clear indications of a favorable change of attitude, on the side of the corporations at least. He thinks the "trust-busting" mania has run its course, that people are beginning to see that regulation and not annihilation is the end to be sought, and that any effective regulation must square itself with the basic fact that railroad and industrial consolidations, "even though they operate in restraint of trade, are economic necessities of the age." In respect to the attitude of the corporations, he is particularly struck with some remarks of Mr. Theodore Vail to the stockholders of the American Telephone & Telegraph Company in his annual report of last March. From this he quotes somewhat. A city where gas, lighting, and transportation is split up among a half-dozen disagreeing companies Mr. Brooks considers would be a city of chaos. He finds Mr. Vail welcoming rather than objecting to supervision and control. Public control, "by quasi-judicial commissions," has come to stay, according to Mr. Vail, who "indicates a clear and justifiable preference for permanent commissions of a quasi-judicial character over any kind of legislative body or committee." As to the latter, Mr. Vail ventures to say that "while business will adjust itself to any condition, if given time and opportunity, sudden change of conditions will result in disaster to some interest, *but not, as a rule, to those at which the change was aimed.*"

Hasty and emotional legislators are bad marksmen and liable to hit wide of their intended target, as has been often shown. If we are to have regulating bodies, it is clear that only those can be tolerable and permanent which are judicial in having breadth of view, clearness of reasoning, rsepect for facts, just regard for all rights, and recognition of underlying principles that last from generation to generation. This comment, expressed in our own language, seems to us to convey the encouraging spirit of the situation as seen by Mr. Brooks.

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S.

—The public sales of bank stocks this week aggregated 182 shares, of which 162 shares were sold at the Stock Exchange and 20 shares at auction. No trust company stocks were sold.

Shares. BANKS—*New York.*	*Low.*	*High.*	*Close.*	*Last previous sale.*
10 Chemical Nat. Bank	432	432	432	Mch. 1911— 435
*40 City Bank, National	395¼	398	395¼	May 1911— 400
*112 Commerce, Nat. Bank of	215	215½	215	May 1911— 216
*10 Fourth National Bank	206	206	206	May 1911— 206¼
10 Reserve Bank, Nat	89	89	89	May 1911— 92

* Sold at the Stock Exchange.

—A New York Stock Exchange membership was posted for transfer this week, the consideration being $69,000. The last previous sale was for $70,000.

—A petition to close the Coffee Exchange on Monday next, in connection with the Memorial Day observance of Tuesday, was denied this week by the Board of Managers. The Managers of the Cotton Exchange also denied a similar request of their members early in the month. No petition for the extra holiday, it is understood, was brought before the Governing Committee of the New York Stock Exchange.

—Henry L. Stimson, whose nomination as Secretary of War was confirmed by the United States Senate on the 16th inst., was sworn into his new office on the 22d inst.

—According to the latest advices from China the negotiations with respect to the $30,000,000 railroad loan have finally been concluded. William J. Calhoun, American Minister to China, is said to have advised the State Department at Washington, under date of the 20th inst., that the agreement had been signed by representatives of the Chinese Government and the four foreign groups which are to participate in the loan, composed of American, Britis

French and German bankers. Besides providing for the original loan of $30,000,000, it is stated that provision is made in the agreement for an extra $20,000,000 should that additional amount be required for completing the project. The New York "Sun" reports that under the terms of the contract there will be three chief engineers to construct the proposed lines to be financed under the loan—a British engineer to construct the line from Hankow south to the border of Kwangtung Province, a German engineer to construct the line from Ichang northeast via Chingmon and Hsiangyang to Kwangshui on the Pekin-Hankow line, and an American engineer to build the extensions from Ichang westward to Kueiff on the Szechuan border. The loan is for a period of forty years, at 95, bearing interest at 5%.

An announcement yesterday stated that $12,500,000 of the $50,000,000 Chinese Government loan will be offered here simultaneously with a similar tender in London, Paris, and Berlin.

—The vacancy in the commission which is to inquire into the cost of transporting and handling second-class mail matter has been filled by the appointment of Harry A. Wheeler as a member. Mr. Wheeler, who is a Vice-President of the Union Trust Co. of Chicago, succeeds Lawrence Maxwell, resigned. The other members of the commission are: Associate Justice Charles E. Hughes of the United States Supreme Court and A. Lawrence Lowell, President of Harvard University.

—The applications of seven of the trust companies which have applied for membership in the New York Clearing-House Association were approved on Thursday. Those passed upon are the Manhattan Trust Co., the Bankers' Trust Co., the Astor Trust Co., the Guaranty Trust Co., the Columbia Trust Co., the United States Mortgage & Trust Co. and the Brooklyn Trust Co. The application of the Fidelity Trust Co. was accepted provisionally, pending the carrying out of its plans to increase its capital to $1,000,000. Action with regard to the other companies which have applied for entrance to the Association since provision for their admission to full membership has been made will be taken at a later meeting. It is stated that the post of Clearing-House Examiner, which the Association has decided to create, has been offered to James B. McDougal, the Chief Examiner of the Chicago Clearing-House Association.

—A statement to the effect that the Attorney-General of Nebraska had ruled that, under the decision of the United States Supreme Court with regard to the guaranty law of the State, the banks would not be held liable for the assessments during the two years the law was in litigation recently came to our notice. In response to inquiries which we have made in the matter, Secretary Royse, of the State Banking Board, advises us that while Attorney-General Martin did render an opinion on the question, he did not, in Mr. Royse's opinion, state that it would be absolutely legal to waive these assessments. Mr. Royse adds, however, that the Legislature has enacted amendments to the law omitting such assessments, and making provision that they shall begin on July 1 of this year.

—A decision affecting unclaimed deposits in a national bank, and upholding the right of the State to the same, was recently handed down in Oregon. In the action, which was brought by the State against the First National Bank of Portland, it was sought to compel the latter to turn over to the State a sum aggregating $5,865, representing various deposits left untouched for seven years or more. The bank resisted the claim of the State on the ground that, as it was a national institution, it could not be held subject to the laws of the State in that particular. The demurrer of the bank was overruled by Judge Gartenbein of the State Circuit Court, who based his conclusions on a decision of the United States Supreme Court, which held that Federal agencies are exempt from the operation of the State laws only when the latter interfere with their functions. He quotes the United States Supreme Court in National Banks vs. Commonwealth to the following effect:

> The most important agents of the Federal Government are its officers, and no one will contend that when a man becomes an officer of the Government he ceases to be subject to the laws of the State. The principle we are discussing has its limitations; a limitation growing out of the necessity on which the principle itself is founded. That limitation is that the agencies of the Federal Government are only exempted from State legislation so far as the legislation may interfere with or impair their efficiency in performing the functions by which they are designed to serve that Government. Any other rule would convert a principle founded alone in the necessity of securing to the Government of the United States the means of exercising its legitimate powers into an unauthorized and unjustifiable invasion of the rights of the States.

In announcing his conclusions, Judge Gartenbein, according to the "Oregonian," said:

> I am unable to see any probability that a compliance with the Oregon law will in any manner interfere with or impair the efficiency of the defendant banking association in performing the functions by which it is designed to serve the Government. It follows that the demurrer should be overruled, and it is so ordered.

The case has been appealed to the State Supreme Court.

—In the latest instructions to his examiners, Comptroller of the Currency Lawrence O. Murray advises them that hereafter in all cases where the department is in doubt as to the propriety of approving an application for the organization of a national bank, the examiner of the particular district in which it proposes to locate will be asked to visit the place and make a careful investigation with regard to the applicants and the existing conditions. Mr. Murray has decided that a personal visit is absolutely essential in order that an accurate report on which he may rely may be made, and a recommennation be submitted by the examiner. As the office has no appropriation from which the examiners might be paid for making a personal investigation, they have heretofore been obliged to get such information as was available by correspondence, and this has in many instances been found entirely unsatisfactory. Under the new arrangement, the examiners will be allowed $25 a day and hotel and traveling expenses, to be paid by the applicants. Some of the points which the examiners are requested to cover in their investigation are summarized as follows:

> (*a*) The standing of the applicants in the community.
> (*b*) Are the directors, or a majority of them, to be local men who will take an active interest in the bank?
> (*c*) Are the active executive officers to be residents of the place and will they have the confidence of the community?
> (*d*) In case the question turns on whether or not there is need of another bank you should submit a statement showing the amount of "purchased paper" held by the bank or banks in the place, and state the percentage of such "purchased paper" to the total amount of loans and discounts of the bank.
> (*e*) In cases where the necessity for another bank is open to question, please state whether or not the bank, if established, would obtain entirely new business or would draw such business from existing institutions.
> (*f*) Are the stockholders at the time the examination is made by you able financially to respond to a double assessment on the stock?
> (*g*) Ascertain definitely whether or not, in case any of the stock is not placed in the hands of a bona fide shareholder, it is to be taken by a syndicate and later on distributed to individual shareholders.
> (*h*) State the arrangements which have been made in connection with the renting or erection of a banking house (the investment in which must be kept within prudent limits), the salaries to be paid to the different officers and employees, the amount to be expended in the purchase of supplies, stationery, a safe, vault, furniture and fixtures, &c.
> (*i*) As you have heretofore been advised by circular that the Comptroller will give no consideration to applications for banks filed by a promoter, your report should state definitely whether or not the bank is being organized by a promoter or promoters, either directly or indirectly.
> (*j*) In all cases of protest you should see and personally interview the people for and against the proposition, and if you think well of it, reduce their statements to writing.
> (*k*) Please forward with your report two copies of your bill, which must give by dates and in detail an itemized list of your expenses.

—Several lists of new postal savings depositories have been announced during the past two weeks. In all during this period 147 new depositories have been named—47 last week and 100 this week—bringing the total up to 276. The full list of those designated the present week has not been made public, but the 47 previously announced, and which are expected to be in shape for receiving deposits by June 12, are as follows:

> Tuscaloosa, Ala.; Clifton and Prescott, Ariz.; Conway, Ark.; Monterey, Needles and Petaluma, Cal.; Durango and Grand Junction, Col.; Willimantic, Conn.; Orlando, Fla.; Gainesville, Ga.; Pocatello, Idaho; Canton, Ill.; Sullivan, Ind.; Red Oak, Iowa; Parsons, Kan; Frankfort, Ky. Jennings, La.; Biddleford, Me.; Annapolis, Md.; Hyde Park, Mass.; Marquette, Mich.; Eveleth, Minn.; Grenada, Miss.; Cape Girardeau, Mo.; Dillon, Mont.; Columbus, Neb.; Elko and Ely, Nev.; Laconia, N. H. Dover, N. J.; East Las Vegas and Roswell, N. M.; Herkimer, N. Y.; Conneaut, Ohio; Ardmore, Okla.; Pendleton and Medford, Ore.; Homestead, Pa.; Georgetown, S. C.; Victoria, Tex.; Proctor, Ver.; Suffolk, Va.; Wenatchee, Wash.; Rhinelander, Wis., and Evanston, Wyo.

Postmaster-General Hitchcock also announces that depositors may on July 1 convert their deposits into United States bonds to be issued in denominations of $20, $100 and $500 and bearing 2½% interest. The rate of interest paid on the deposits is 2%. The bonds, it is stated, will be issued to depositors making proper application before June 15. They are exempt from all taxation, and while issued only to depositors may be sold or assigned at any time.

—A bill intended to legalize trading in "puts" and "calls," passed by the Illinois Senate on April 6, was defeated in the House on the 18th inst. through the operation of the rule requiring a two-thirds vote to advance the bill to third reading out of its turn. The House decided against the suspension of the rules by a vote of 76 to 44.

—The Inter-State Commerce Commission has taken an important step in the effort to safeguard the issue of bills of lading. On the 9th inst. a supplemental order with regard

to the dating of such bills was issued by the Commission. The matter was the subject of a communication to carriers last November, in which they were forbidden to issue bills of lading showing a date prior to that upon which shipping instructions are fully given and the carrier is finally authorized to forward the property. The Commission, in a reiteration of its previous instructions, now says:

> The bill of lading contains the contract for transportation to a named destination. Such contract should be dated as of the day that it is actually made; that is to say, the day that such destination is indicated to the carrier and the shipment committed to it under the contract of transportation thereto. The practice of misdating bills of lading in such cases is not only a violation of the law against making false entries, but it has been the occasion for frauds upon purchasers under time contracts, to which frauds carriers should not be accessories.

The Commission also states that possession by compresses having the ordinary contractual relationship to carriers is not possession by the carriers, *and bills of lading in such cases should not be issued, except upon loading certificates or other evidence of actual possession by the carrier.*

—In a decision handed down on the 23d inst. Judge Noyes of the U. S. Circuit Court overruled a demurrer filed by the Guaranty Trust Co. in a suit in which Anthony S. Hannay of Liverpool seeks to hold the company responsible for the amount represented by a draft covering spurious cotton bills of lading. The action is an outgrowth of the failure of Knight, Yancey & Co. of Birmingham, Ala. A similar action was brought by the New York Cotton Exchange house of Springs & Co. against the Hanover National Bank some months ago. In this case a verdict directed in favor of the firm in December was set aside by Justice Newburger of the State Supreme Court in February, and a motion for a new trial was granted. The suit against the Guaranty Trust Co. is the first of those brought by foreign claimants to be considered in any way by the courts. The sole question passed upon by Judge Noyes concerned the contention of the company that the complaint upon its face did not set forth facts sufficient to constitute cause of action. This, Judge Noyes overrules. The amount involved in the action against the company is $7,320. The complaint alleges that in February 1910 Knight, Yancey & Co. agreed to sell to Hannay 100 bales of cotton, for which a draft was drawn upon the Bank of Liverpool. The firm attached to the draft what purported to be a bill of lading, and endorsed the draft and accompanying papers to the Guaranty Trust Co., which collected the same from the Bank of Liverpool. With his failure to receive the cotton Hannay sought to recover from the trust company. In their demurrer to Hannay's complaint, the "Journal of Commerce" reports, the attorneys for the Guaranty Trust Co. stated that the indorsement and presentation of the draft did not constitute a guaranty of the genuineness of the bill of lading, and that the words in the draft "charge the same to account of 100 bales of cotton R. S. M. I" (these letters having been used to identify the cotton alleged to have been sold) simply indicated a particular fund out of which reimbursement was to be made. The "Journal" adds that it was also contended that the acceptance of the draft was unconditional and consequently bound the acceptor to pay the full amount named upon the face of the draft. In deciding against the company Judge Noyes held that the draft was conditional, and that it was drawn against the cotton. Max May, Vice-President of the Guaranty Trust Co. and manager of its foreign exchange department, is credited with its following comments in the matter:

> We have not lost our case by any means. Our attorneys interposed a demurrer to the complaint of Hannay on the ground that the allegations did not state facts sufficient to constitute a cause of action. The case has yet to be heard on its merits. We will appeal from Judge Noyes' decision, and if necessary will carry the case to the Supreme Court of the United States.
>
> We are quite confident of winning out; otherwise the present custom of accepting documentary bills will have to be discontinued and business in foreign exchange will come to a standstill.
>
> It is a question of the liability or immunity of the New York bankers in handling cotton bills, or, in fact, any documentary bills against shipments of commodities.
>
> That our part in such transactions is purely that of an intermediary for handling the bills, without involving any guaranty as to the validity of the merchandise behind them, is strikingly illustrated in the present instance. It transpires now, although we did not know it at the time, that Knight, Yancey & Co. and Steele, Miller & Co. were offering to sell cotton in Liverpool below the market price. This does not appear to have raised the suspicions of the Liverpool buyers, strange to say, or at least they continued to buy from them. In the meantime Knight, Yancey & Co. forwarded the cotton bills to their agent in New York, which were sold indiscriminately to the highest bidder, or bidders. The bills in turn were forwarded to Liverpool and duly accepted by the Bank of Liverpool. It stands to reason that we cannot be held responsible for the genuineness of these bills bought in the open market.
>
> It has been decided time and again in the English courts that the intermediary bankers in such cases are not liable. This is probably why the suit has been brought now against this office over here instead of against our London office, which also handled the bills.

—George C. Van Tuyl Jr. took the oath of office as New York State Superintendent of Banks on the 23d inst. Mr. Van Tuyl resigns as President and director of the Albany Trust Co., as director of the First National Bank of Albany, the Niagara Falls Trust Co. and the Albany Exchange Savings Bank. Superintendent Van Tuyl is said to have announced it as his purpose to thoroughly investigate the affairs of failed banks of Manhattan and Brooklyn, giving especial attention to the Union Bank of the last-named borough. A conference is to be held by him in New York with members of a committee representing the depositors of the institution relative to its affairs, and it is stated that, as a result of the probe which he plans, a resolution now before the Senate Finance Committee calling for an investigation of the bank will not be pressed for passage. The institution failed in April 1910, but no payment has as yet been made to depositors.

—The Executive Council of the American Bankers' Association at its recent meeting at Nashville approved the recommendations of the committee to which was referred the question of working out the details of a plan for providing a universal system for numbering all the banks of the United States. The committee, consisting of W. G. Schroeder of the Continental & Commercial National Bank of Chicago; C. R. McKay, of the First National Bank of Chicago, and J. A. Walker, of the Corn Exchange Nat. Bank of Chicago, was named at a meeting of transit men held in Chicago last December, when the general scheme was approved by the Executive Committee of the Clearing-House Section. The object of the system is to facilitate the work of the banks in forwarding checks. Numbers will be used in place of the names of the banks in remittance letters, thus effecting a saving of time and labor. The committee recommended that "numbers from one to forty-nine, inclusive, be used to designate the reserve cities, each city being provided with a number of its own to be used as a prefix in numbering the banks in these cities." It suggested that Clearing-House numbers in each of the cities be used to designate the Clearing-House banks and that additional numbers be provided for banks which have no Clearing-House numbers. The committee also proposed that numbers from fifty to ninety-nine, inclusive, be used to designate the States—the State numbers to be used as a prefix for numbering banks which are located outside of the forty-nine cities already provided for. The report states that the work of numbering the banks and the publishing of the Numerical Directory was awarded to Rand-McNally & Co. of Chicago, as they agreed to number the remaining banks under the personal supervision of the members of the committee and publish the Numerical Directory without cost to the American Bankers' Association. The company will also supply numbers to all new banks and mark off numbers held by banks which go out of business, and publish a supplement to the Numerical Directory twice a year showing the changes in the numbers.

—Applications for the pardon of John R. Walsh, formerly President of the failed Chicago National Bank, and Charles W. Morse, formerly Vice-President of the National Bank of North America of New York, were denied by President Taft on the 24th inst. Both began prison terms in January 1910, ex-President Walsh being sentenced to five years on charges of misapplying the funds of his institution and Vice-President Morse to fifteen years' imprisonment on charges of misapplication and the making of false entries. President Taft issued a lengthy statement bearing on the petitions, and his motives for declining to grant the same, incidentally noting that Mr. Walsh would be able to apply for release under the parole law next September. Permission to renew the application for clemency in Mr. Morse's case after Jan. 1 1913 is accorded by the President.

—President Taft has consented to address the New York State Bankers' Association at its annual convention to be held at Manhattan Beach on June 21 and 22.

—The stockholders of the Fidelity Trust Co. of this city approved on Wednesday the proposition to increase the capital of their institution from $750,000 to $1,000,000. The institution is one of those which have applied for admission to the Clearing-House Association, and the increase is due in part to the requirement that new members shall have a capital of at least $1,000,000. As stated in a previous reference to the matter, the additional stock is to be disposed of at $200 a share, the surplus thereby being also increased from $750,000 to $1,000,000.

—An order authorizing the payment of a 25% dividend to the depositors of the failed Carnegie Trust Co. of this city

was signed by Justice Giegerich of the Supreme Court yesterday. It is stated that the claims allowed as preferred by former Superintendent of Banks O. H. Cheney will be paid in full. In a statement filed on April 21 the proved claims of depositors were given as $5,724,031, while the preferred claims allowed were set down as $431,220. Algernon S. Norton has been appointed referee to pass upon the question as to whether the claim of the State, whose deposit with the company amounted to $136,408, should have priority.

—The United States Mortgage & Trust Co. of this city has for some time past been making appraisals of real estate in certain cities in the South, the West and Middle West, for some of the largest lenders throughout the country. The inauguration of a plan for extending this service to New York City and vicinity is now announced. Inquiries relative to the matter at the company's main office, 55 Cedar Street, and its branches at 73d Street and Broadway and 125th Street and Eighth Avenue will receive prompt attention.

—Robert S. Dunton, of Belfast, Me., has been appointed to succeed William B. Skelton, resigned, as Bank Commissioner of Maine. Mr. Skelton's resignation takes effect June 30.

—Interests identified with the American Exchange National Bank of this city, it is announced, have purchased a substantial interest in the Pacific Bank, at 470 Broadway. Lewis L. Clarke, President of the American Exchange National, is to become a director of the Pacific Bank, and the business relations between the two institutions, which have for years been cordial, will become closer as a result of the arrangements just entered into. It is further announced that plans for the establishment of a branch of the Pacific Bank in the Fourth Avenue dry goods district are being considered. A statement made by Mr. Clarke concerning the acquisition says:

> Plans have been completed under which a number of the stockholders of this bank, including members of its board, have made an investment in a substantial block of the stock of the Pacific Bank, of which H. B. Brundrett, one of our most conservative and substantial bankers, and an old-time merchant, is President. I will shortly become a member of the board of directors of the Pacific Bank by reason of the arrangements just completed, and therefore the business relations between the two institutions will become even closer than they have been in the past.

The Pacific Bank has a capital of $500,000.

—The Columbia Trust Co., 135 Broadway, this city, continues its noteworthy growth. The weekly reports showing average deposits of trust companies credits the Columbia with deposits approximating $20,000,000. The company was organized in 1905 and within a year had $5,000,000 deposits. The next year its deposits rose to over $7,000,000, but fell below $5,000,000 during the panic in 1907. The institution at that time, although small, was strong, and liquid and made large loans to some of the institutions requiring assistance. It then grew rapidly, both in size and reputation, and its deposits increased to $10,000,000 during 1908, then to $12,000,000 in 1909 and to $13,000,000 in 1910. This year its growth has been marked. Its report of Feb. 28 to the State Banking Department showed over $16,000,000 deposits, which have now risen to $20,000,000. The Columbia Trust Co. is one of the few independent financial institutions in the city and has the reputation of adhering to conservative methods. It has never been known to pay higher rates of interest than any of its conservative competitors. Its dividends are 12% per annum. It has no branches. The company was among the first to apply for membership in the New York Clearing-House Association under the recent amendment.

—The Nassau National Bank of Brooklyn Borough, which has under consideration the desirability of entering the Clearing House, has taken steps towards increasing its capital from $750,000 to $1,000,000. The directors sanctioned the plans on Tuesday and the matter will be submitted to the stockholders for ratification on June 26. The new stock will be offered pro rata to shareholders of record June 23, at par ($100), from whom subscriptions will be received up to July 7.

—The People's Trust Co. of Brooklyn Borough has acquired property at the corner of Nostrand Ave. and Herkimer St., where it proposes to locate a branch. On the site a new building will be erected, which it is expected will be in readiness for occupancy within a year. It is stated that the movement to establish the new quarters grows out of the fact that the branch at Bedford Ave. and Halsey St. has proved inadequate for the demands upon it.

—The decision last November of the Appellate Division of the New York Supreme Court, under which the fees in the receivership of the Brooklyn Bank of Brooklyn Borough were reduced from the original allowance, is upheld by the Court of Appeals in its dismissal on the 19th inst. of the appeal of the receivers. The litigation was started by Charles M. Higgins, co-receiver with Bruyn Hasbrouck, during the suspension of the institution from Oct. 1907 to June 1908. Mr. Higgins voluntarily returned what he considered the excess of his share, namely $4,000. Under the decision of the Appellate Division, which is sustained by the Court of Appeals, the fees of Mr. Hasbrouck were reduced from $23,000 to $16,000, those of Mr. Higgins from $19,000 (less the $4,000 above) to $12,000, and those of J. Edward Swanstrom and James C. Church, as counsel, from $22,000 to $14,000. Messrs. Swanstrom and Church have died since the action was instituted.

—A new branch of the Corn Exchange Bank of this city was opened on Academy Street and the Queensboro Bridge Plaza, Long Island City, on the 15th inst. It is the bank's twenty-seventh branch; it is known as the Plaza branch, and is under the charge of G. H. Oldring, formerly Assistant Manager of the Pennsylvania Station branch.

—John L. Wyckoff, Secretary, and one of the organizers of the Queens County Trust Co. of Jamaica, L. I., died on the 12th inst. He was also a director of the Homestead Bank of Brooklyn. He was forty-nine years of age.

—To accommodate increasing business, the Fidelity Trust Co. of Newark, N. J., of which Uzal H. McCarter is the well-known executive, is enlarging its banking space and has leased the remainder of the ground-floor space of the Prudential Building. The savings and bond departments will be located in the additional quarters, which are also on the Broad Street side of the Prudential Building, across the hall from the main banking room. Recently the institution took half of the ninth floor for its trust department to provide more room for its banking, safe deposit, title and guaranty departments. When the changes are complete, the various branches of its business will occupy the entire ground floor, half of the ninth floor and the basement of the Prudential Building. At the time of the last semi-annual report for Dec. 31 1910, the company's surplus and net undivided profits were $7,775,794, in addition to $2,000,000 capital, the deposits amounting to $16,028,698 and aggregate resources to $27,507,118. The market value of its stock and bond investments was $16,128,496, against a book value of $15,728,756. Mr. McCarter's official associates are: John F. Dryden, Vice-President; Anthony R. Kuser, Second Vice-President; Frederick W. Egner, Third Vice-President; Jerome Taylor, Trust Officer; Jas. H. Shackleton, Secretary and Treasurer; Paul C. Downing and Edward A. Pruden, Assistant Secretaries and Assistant Treasurers.

—Petitions for the parole of Albert C. Twining and D. C. Cornell, formerly President and Treasurer, respectively of the failed Monmouth Trust & Safe Deposit Co. of Asbury Park, N. J., were dismissed on April 25 by the New Jersey Court of Pardons. The sentence of Treasurer Cornell for four years expires in May 1912, while that of President Twining (six years) expires in January 1914.

—George H. Hillman has been elected to succeed Edward Wills, resigned, as President of the Mt. Holly National Bank of Mt. Holly, N. J.

—Frank W. Edwards, President of the Bayonne Trust Co., of Bayonne, N. J., and General Superintendent of the Tidewater Oil Co.'s plant at Constable Hook, N. J., died on the 13th inst. He was in his sixty-first year.

—Abiram Chamberlain, ex-Governor of Connecticut, and President of the Home National Bank of Meriden, Conn., died on the 15th inst. Mr. Chamberlain had held numerous other important posts, having served as a member of the Court of Common Council, as a representative in the General Assembly, City Auditor, State Comptroller, President of the Connecticut Bankers' Association, Vice-President of the American Bankers' Association, &c. He was in his seventy-fourth year.

—Burton C. Bryan, Treasurer of the Colonial Trust Co., of Waterbury, Conn., died at the Presbyterian Hospital in New York on the 20th inst. He was sixty-four years of age.

—Charles F. Choate, a vice-president and director of the New England Trust Co. of Boston, died on the 23d inst. Mr. Choate was also President of the Massachusetts Hospital Life Insurance Co., and of the Essex Co. of Lawrence, and had formerly, up to a few years ago, held the presidency of the Old Colony RR. for twenty years. He was eighty-three years of age.

—At a meeting of the creditors of Jamison Bros. & Co., of Philadelphia, on the 22d inst., George D. McCurdy, who was named as receiver on the 12th inst., was elected trustee in bankruptcy.

—The proposition to reduce the capital of the Independence Trust Co. of Philadelphia from $2,000,000 to $1,000,000 was ratified by the stockholders on the 22d inst.

—The question of increasing the capital of the Ridge Avenue Bank of Philadelphia from $150,000 to $300,000 will be submitted to the stockholders for ratification on July 25.

—The Tradesmen's National Bank of Philadelphia is a good money-maker for a bank of its size. The Nov. 1 1910 dividend paid to its shareholders was the 115th consecutive semi-annual distribution of profits, which have amounted to $2,593,441. Its capital stock on March 7 1911 was $500,000, surplus and undivided profits $818,497, deposits $5,759,842, aggregate resources $7,573,439. The bank has a foreign exchange department. The executive officers are: August B. Loeb, President; Geo. H. Earle Jr., Vice-President; Howard A. Loeb, Second Vice-President; H. D. McCarthy, Cashier; Edmund Williams, Assistant Cashier, and C. Lehman, Manager Foreign Exchange Department.

—At a meeting of the directors of the Ninth National Bank of Philadelphia on Wednesday John G. Sonneborn was appointed Cashier to succeed B. T. Walton, resigned. Mr. Walton has been appointed Secretary of the Board of Directors. Ira W. Barnes, formerly Cashier of the Union National Bank of Mahanoy City, Pa., has been elected to the position of Assistant to the President of the Ninth National.

—H. J. Haas has been appointed an Assistant Cashier of the First National Bank of Philadelphia.

—The following appointments in the Logan Trust Co. of Philadelphia are announced: S. Harvey Thomas Jr., Assistant Treasurer; Richard M. Cadwalader Jr., Assistant Secretary; and Alfred G. White, Assistant Trust Officer.

—Sydney W. Waterman, for some years Manager of the collection department of the Franklin National Bank of Philadelphia, has been elected Secretary and Trust and Title Officer of the Rittenhouse Trust Co. W. C. Fitzgerald, heretofore Secretary and Treasurer of the institution, will continue as Treasurer.

—Oscar L. Telling, Chief of the Division of Reports in the office of the Comptroller of the Currency, was elected President of the First National Bank of Pittsburgh on Monday. Mr. Telling succeeds James S. Kuhn, who induced the directors to relieve him from active control of the management of the affairs of the bank on account of the attention his other large interests require. Mr. Kuhn has, accordingly, been made Chairman of the Board of Directors. In a statement of the directors it is announced that "the original plan of the bank was to elect Comptroller of the Currency Lawrence O. Murray to the position of President. Negotiations had proceeded so far as to have Mr. Murray favorably consider the proposition, but it was understood that the administration was unwilling to accept his resignation as Comptroller at this time, and Mr. Murray felt that his duty to his present office came first. Mr. Telling has been Mr. Murray's chief assistant and is also his close personal friend, and his selection has received Mr. Murray's hearty approval, as Mr. Murray suggested and recommended Mr. Telling's election instead of his own." A statement was also given out by Comptroller Murray on Monday in the matter as follows:

"The term of office of the Comptroller is for five years, and I have already served more than three. I have positively and finally refused all offers to leave the office and will finish out my term of office as Comptroller. When I became Comptroller I had certain definite plans and policies as to the conduct of the office. Some of these have been put into effect, and I sincerely hope to make the others effective during the remaining two years of my term of office."

Mr. Telling had been in the employ of the Government since 1899, and for the past four years had been in the office of the Comptroller of the Currency, latterly as Chief of the Division of Reports and Examiner-at-Large.

—An important event in the history of the Exchange National Bank of Pittsburgh was reached May 18, that date having signalized its seventy-fifth anniversary. According to the Pittsburgh "Dispatch," the institution is the oldest bank of issue in the city which has never been merged or consolidated, but has maintained its individuality throughout the long period of its existence. Under its State charter, secured in 1836, the institution was styled the Exchange Bank, and its original capital was $1,000,000. On April 8 1865 it entered the Federal system under the name of the Exchange National Bank, and in 1866 its capital was increased to $1,500,000 by a stock dividend of $500,000; later it was raised to $1,700,000, but in 1879 was reduced to $1,200,000, a payment of $500,000 having been made to the stockholders in the cancellation of the stock. The present officials of the bank are: Joseph W. Marsh, President; John Moorhead Jr., Albert H. Childs and Ralph H. Binns, Vice-Presidents; Alexander Dunbar, Cashier; J. P. McKelvey and P. D. Beatty, Assistant Cashiers.

—William C. Page, President of the Calvert Bank of Baltimore, has been elected a director of the National Bank of Commerce of Baltimore to succeed the late James R. Edmunds.

—The Baltimore Clearing-House Association on the 2d inst. voted to continue the arrangements under which the National Union Bank transacts the Clearing-House business. The establishment of independent quarters had been the subject of discussion for some weeks, but the plans which had been worked out to this end are rejected in the decision to maintain the arrangements heretofore in force. Under these arrangements, the National Union Bank, for a consideration of about $9,500 a year, transacts the Clearing-House business, and assumes charge of the funds, giving a guaranty for the safeguarding of the deposits. It is stated that the declaration of the Comptroller of the Currency that this guaranty is binding to the full extent of the stock liability of the bank, served to influence the Association in determining to continue to operate through the bank, inasmuch as the guaranty would be lost were independent quarters established.

—The deposits of the National Bank of Baltimore since the consolidation, which occurred within the last few months, have increased over two and a quarter millions. In December the Third National was consolidated with the National Bank of Baltimore; this was followed the latter part of February by the merger with the latter of the Commercial & Farmers' National Bank. When the second consolidation was consummated, the Bank of Baltimore, it is stated, had total deposits of $6,200,000, while on May 1 they reached $8,500,000. The National Bank of Baltimore was chartered in 1795, and is not only the oldest bank in Baltimore, but is also the oldest bank in the entire South, having had 116 years of continuous and successful banking history. T. Rowland Thomas is President.

—One of Baltimore's most representative institutions is the Mercantile Trust & Deposit Co., of which A. H. S. Post is President. As a safeguard to its business operations the company subjects its finances to examinations by the stockholders and at other times by the directors, in addition to the State Banking Department examination and that of the certified public accountancy firm of Haskins & Sells. The last report which came to our notice (Dec. 31 1910) was by a committee of its stockholders, none of whom is a director. This statement, when summarized briefly, showed the deposits to be $8,809,843, comparing favorably with $8,041,252 Dec. 31 1909 and $7,348,514 Dec. 31 1908, while its surplus and undivided profits totaled $3,076,308, which is exclusive of $1,500,000 capital stock. The company was incorporated in 1884 and its banking house is located on the northeast corner of Calvert and German streets. Blanchard Randall is Chairman of the Executive Committee and Gen. John Gill of R is Chairman of the Board of Directors.

—The 20% dividend, which it was announced in April would be paid this month to depositors of the Citizens' State Bank of Napoleon, Ohio, was declared on the 18th, and made payable on the 25th inst. With the 50% paid in 1909 the total distribution is brought up to 70%.

—The application of Foreman Brothers Banking Co. of Chicago for admission to membership in the Chicago Clearing-House Association was approved by the latter on the 12th inst. The bank has been assigned No. 27.

—A change in the name of the Peninsular Savings Bank of Detroit and an increase in the capital of the institution have been authorized by the stockholders. Approval to the several propositions was given at a meeting on Monday. Under the proposed plans the name will become the Peninsular State Bank and the capital will be raised from $500,000 to $800,000. Of the new stock, $100,000 will be in the nature of a stock dividend of 20%, which is to be distribued out of the surplus and undivided profits to shareholders of record May 1. The other 2,000 shares will be offered to the present stockholders at $160 per share, and any unsold portion will be placed on the market at $170. The premium

will serve to add at least $120,000 to the surplus and profits. The institution has in course of construction a new building on Fort Street near Griswold Street.

—The new $2,500,000 capital of the First National Bank of Milwaukee, increased from $2,000,000, became operative on the 10th inst. The additional stock was authorized in February. Under arrangements consummated during the last few months the bank has become the owner of all the stock of the First Savings & Trust Co. The final plans with respect thereto provide, according to the Milwaukee "Sentinel," for the declaration of a special dividend out of the undivided profits of the First National, and the stock of the First Trust & Savings Bank will then be lodged with trustees for the benefit of the stockholders of the First National.

—Leo Cramer, formerly Vice-President of the failed Idaho State Bank at Hailey, Idaho, was sentenced on April 27 to an indeterminate term of from six months to two years' imprisonment. He was convicted, it is stated, of having received deposits when the institution was known to be insolvent. The bank suspended Aug. 30 1910. An appeal is expected to be taken.

—Leonard Imboden and James A. Hill, who were sentenced in 1906 to terms of imprisonment of from nine to ten years on charges alleging conspiracy to embezzle the funds of the Denver Savings Bank, of Denver, Colo., have both been released. Mr. Imboden was paroled last month, while Mr. Hill was paroled in January. Since the suspension of the bank in 1905 the depositors have received 79%. Mr. Imboden, it is stated, has declared his intention to pay out of his own resources the 21% still due them, with interest at 4%.

—The State Exchange Bank of Oklahoma City, Okla., opened for business on the 1st inst. with $100,000 capital—the largest, it is understood, of any State bank in the city. E. B. Cockrell, who was President of the Continental Trust Co., which began operations on April 10, has severed his relations with that institution to become affiliated with the newer one—the State Exchange Bank—in which he takes the office of Vice-President. The full management of the State Exchange Bank is as follows: I. B. Levy, President; E. B. Cockrell and Harry L. Gerson, Vice-Presidents; J. G. Long, Cashier, and T. G. Taylor, Assistant Cashier. The bank occupies the quarters in which the trust company was domiciled, the latter having moved to other offices. With Mr. Cockrell's withdrawal from the trust company A. B. Duncan, previously its Secretary and Treasurer, has, been made President.

—Plans to consolidate the State National Bank (capital $200,000) and the Oklahoma City National Bank (capital $500,000) of Oklahoma City, Okla., have been perfected. The united institution will be known as the State National, its capital being $500,000 and its surplus $100,000. The chief officers chosen for the consolidated bank are: President, H. W. Williams; Vice-Presidents, John M. Hale, Don Lacy and C. H. Everest, and Cashier, George L. Cook. Edward H. Cook, heretofore President of the Sate National Bank, will continue with the succeeding institution as Chairman of the Board. Control of the Oklahoma City National was taken over by new interests early the present year, when Mr. Williams succeeded to the presidency. In February the Central Reserve Bank was merged with the Oklahoma City National.

—"Friends in San Rosario," a sketch by O. Henry, dealing with a national bank examiner's experience in Texas, is being distributed in the form of a booklet by Frank O. Hicks, now Vice-President of the Mechanics-American National Bank of St. Louis, but formerly a Federal bank examiner.

—The Chouteau Trust Co. of St. Louis, incorporated on March 24, began business on the 1st inst. in the New Drozda Building, at Chouteau and Vandeventer avenues. The institution was organized by William S. Drozda, who is its President. The management also includes L. W. Hemp, Vice-President; Stephen L. St. Jean, Treasurer; John W. Burian, Secretary, and Gilmore R. Avis, Real Estate Officer. The capital is $100,000, in $100 shares.

—G. M. Smith has resigned as President of the National Reserve Bank of Kansas City, Mo., having sold a majority of his holdings to John T. M. Johnston, Chairman of the Board of Directors. Mr. Smith will continue as a director of the institution.

—The Real Estate Bank & Trust Co. of Nashville, Tenn., whose organization was referred to in this department April 29, began business on the 1st inst. It has an authorized capital of $300,000. A list of the officers appeared in the previous item.

—The capital of the Fulton National Bank of Atlanta, Ga., was increased on May 1 from $300,000 to $500,000; the new stock was placed on a basis of $115 per share, increasing the surplus to $60,000. The total assets of the institution are now $1,700,000. Its deposits on April 21 amounted to $1,013,252. The bank has been in operation less than a year and a half, having started business on Jan. 25 1910. William J. Blalock is President and Arthur B. Simms is Cashier.

—An order authorizing the payment on May 20 of a 10% dividend to the depositors of the failed Neal Bank of Atlanta, Ga., was signed by Judge Ellis on the 18th ult. The depositors of the bank, which suspended Dec. 23 1907, had previously received 55%, the present payment thus making a total of 65%.

—It is reported that the People's Savings Bank & Trust Co. of Birmingham, Ala., has been merged with the American Trust & Savings Bank. The consolidation, it is stated, follows the purchase of the People's by the American. The absorbed institution had a capital of $75,000 and deposits of over $1,000,000. The American has $500,000 capital and its deposits before being augmented by those of the People's amounted to about three and a half million dollars.

—John M. Hogan, Cashier of the Germania Bank of Savannah, and Secretary and Treasurer of the Savannah Clearing-House Association, died suddenly on the 8th inst. He was sixty-three years of age, and had held the cashiership of the bank since its organization twenty-one years ago. His brother, Walter F. Hogan, Assistant Cashier, has been made Acting Cashier.

—John E. Harris and Oscar E. Dooly have become Vice-Presidents of the Fourth National Bank of Jacksonville, Fla., the first-named succeeding W. C. Powell. Mr. Dooly was formerly identified with banking interests of Macon, Ga., having been Cashier of the American National Bank of that city and Vice-President of the Continental Trust Co. He retires from these interests upon his entrance into the Jacksonville banking field.

—A resolution approving "the fundamental principles of the Aldrich plan with such amendments as have been proposed by the Currency Commission of the American Bankers' Association," was adopted by the Texas Bankers' Association during its annual session at Dallas, held from May 16 to 18. In a resolution bearing on cotton bills of lading, the Association placed itself on record as indorsing the Stevens bill, covering the liability and fixing the responsibility of railroads for the acts of their agents, and it was requested that every representative in Congress support the bill and urge its passage. The bill, it may be recalled, was passed by the House last year, but failed to receive consideration in the Senate. The findings of a committee appointed by the Chairman of the Fourth District to co-operate with other districts in investigating the security afforded banks by compress receipts, were presented at the meeting. The committee reported that ninety per cent of these receipts was found non-negotiable and unsafe as collateral, and stated that although they do not afford a safe collateral, millions of dollars were advanced on them by the banks last year. In accordance with its recommendation, a resolution was passed calling for the appointment of a committee of three members, consisting of O. E. Dunlap, of Waxahachie, Nathan Adams, of Dallas, and Oscar Wells, of Houston, to draft a form of receipt which will be negotiable and which will afford ample protection to the banks for advances made upon them.

—S. J. Hay, lately Mayor of Dallas, has been elected President of the Dallas Trust & Savings Bank, succeeding H. A. Kahler, resigned. It is proposed to increase the capital of the institution from $200,000 to $300,000, and to sell the new stock at $175 per share, thus increasing the surplus from $100,000 to $175,000. Mr. Kahler has also resigned as President of the United States Bond & Mortgage Co. of Dallas, which is affiliated with the Dallas Trust & Savings Bank, and in that post is succeeded by William G. Breg. It has been decided to increase the board of the bank from twelve to twenty-five members. S. P. Cochran has withdrawn as President of the Title & Guaranty Co. of Dallas, which is also identified with the bank, and Herbert D. Ardrey has been chosen to the head of the Title Co. The capital of the latter is to be increased from $100,000 to $200,000. Mr. Kahler becomes Vice-President of the three

institutions. He is a member of the New York house of O'Connor & Kahler, bankers, and it is understood that that firm retains its interest in the several organizations.

—Under orders of the State Superintendent of Banks, the Kern Valley Bank of Bakersfield, Cal., was closed on the 12th inst. It is stated that the immediate cause of its closing is the depreciation in value of the Sunset Road Oil Co. bonds, $460,000 of which are held by the bank, the depreciation, it is reported, having resulted from the institution of a suit to foreclose on the property of the road because of the non-payment of interest on the bonds. The bank was established in 1874. It has a capital of $100,000 and deposits of $800,000.

—The capital of the Lumbermen's National Bank of Portland, Ore., will be increased on July 1 from $500,000 to $1,000,000. The special meeting of the stockholders authorizing the new issue was held on April 18, and the additional stock has been subscribed for by the present shareholders. In April 1910 the capital was raised from $250,000 to $500,000.

—Sept. 14, 15 and 16 have been fixed as the dates for the annual convention of the Washington Bankers' Association, which, as noted May 6, is to be held at Wenatchee. P. C. Kauffman (Second Vice-President of the Fidelity Trust Co. of Tacoma) is Secretary of the Association.

—John Twohy, of the railroad contracting firm of Twohy Bros., of Portland and Spokane, has been elected a director of the Portland Trust Co. of Portland, Ore. Mr. Twohy, who is also a member of the board of the Old National Bank of Spokane, is understood to have purchased a large amount of stock in the Portland institution, and it is reported that he will take an active interest in its affairs. L. B. Menefee is also a newly-elected director of the trust company. The following have been chosen to serve as its officers during the ensuing year: H. L. Pittock, President; F. W. Leadbetter, Vice-President; Emery Olmstead, Vice-President and Manager, and B. Lee Paget, Secretary.

DEBT STATEMENT APRIL 30 1911.

The following statements of the public debt and Treasury cash holdings of the United States are made up from official figures issued April 30 1911. *For statement of March* 31 1911 *see issue of April* 8 1911, *page* 931; *that of April* 30 1910, *see May* 21 1910, *page* 1341.

INTEREST-BEARING DEBT APRIL 30 1911.

Title of Loan—	*Interest Payable.*	*Amount Issued.*	*Amount Outstanding—Registered.*	*Coupon.*	*Total.*
		$	$	$	$
2s, Consols of 1930	Q.-J.	646,250,150	641,956,050	4,294,100	646,250,150
3s, Loan of 1908-18	Q.-F.	198,792,660	43,240,340	20,705,120	63,945,460
3s, Loan of 1925	Q.-F.	162,315,400	98,807,100	19,682,800	118,489,900
4s, Pan. Canal Loan 1906	Q.-N.	54,631,980	54,605,740	26,240	54,631,980
2s, Pan. Canal Loan 1908	Q.-F.	30,000,000	29,630,720	369,280	30,000,000
Aggregate int.-bearing debt		1,091,990,190	868,239,950	45,077,540	913,317,490

Note.—Denominations of bonds are: Of $20, loan of 1908, coupon and registered; of $50, all issues except 3s of 1908; of $100, all issues; of $500, all issues; of $1,000, all issues; of $5,000, all registered 2s, 3s and 4s; of $10,000, all registered bonds of $50,000, registered 2s of 1930.

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

	Mch. 31.	*April* 30.
Funded loan of 1891, continued at 2%, called May 18 1900, interest ceased Aug. 18 1900	$7,000 00	$7,000 00
Funded loan of 1891, matured Sept. 2 1891	23,650 00	23,650 00
Loan of 1904, matured Feb. 2 1904	13,450 00	13,450 00
Funded loan of 1907, matured July 2 1907	954,200 00	942,650 00
Refunding certificates, matured July 1 1907	14,900 00	14,780 00
Old debt matured at various dates prior to Jan. 1 1861 and other items of debt matured at various dates subsequent to Jan. 1 1861	905,515 26	904,380 26
Aggregate debt on which interest has ceased since maturity	$1,918,715 26	$1,905,910 26

DEBT BEARING NO INTEREST.

	Mch. 31.	*April* 30.
United States notes	$346,681,016 00	$346,681,016 00
Old demand notes	53,282 50	53,282 50
National bank notes—Redemption account	35,849,623 00	36,462,740 50
Fractional currency, less $8,375,934 estimated as lost or destroyed	6,857,905 93	6,857,905 93
Aggregate debt bearing no interest	$389,441,827 43	$390,054,944 93

RECAPITULATION.

Classification—	*April* 30 1911.	*March* 31 1911.	*Increase (+) or Decrease (—).*
Interest-bearing debt	$913,317,490 00	$913,317,490 00	----------
Debt interest ceased	1,905,910 26	1,918,715 26	—$12,805 00
Debt bearing no interest	390,054,944 93	389,441,827 43	+613,117 50
Total gross debt	$1,305,278,345 19	$1,304,678,032 69	+$600,312 50
Cash balance in Treasury*	235,705,902 16	239,454,526 40	—3,748,624 24
Total net debt	$1,069,572,443 03	$1,065,223,506 29	+$4,348,936 74

*Includes $150,000,000 reserve fund.

The foregoing figures show a gross debt on April 30 of $1,305,278,345 19 and a net debt (gross debt less net cash in the Treasury) of $1,069,572,443 03.

TREASURY CASH AND DEMAND LIABILITIES.—The cash holdings of the Government as the items stood April 30 are set out in the following:

ASSETS.		LIABILITIES.	
Trust Fund Holdings—	$	*Trust Fund Liabilities—*	$
Gold coin	967,232,669 00	Gold certificates	967,232,669 00
Silver dollars	472,632,000 00	Silver certificates	472,632,000 00
Silver dollars of 1890	3,319,000 00	Treasury notes of 1890	3,319,000 00
Total trust fund	1,443,183,669 00	Total trust liabilities	1,443,183,669 00
General Fund Holdings—		*Gen. Fund Liabilities—*	
Gold coin and bullion	37,922,119 93	National bank 5% fund	24,891,548 25
Gold certificates	32,827,160 00	Outstanding checks and drafts	12,985,955 54
Silver certificates	6,610,877 00	Disbursing officers' balances	80,307,964 22
Silver dollars	19,271,105 00	Post Office Department account	10,152,324 64
Silver bullion	3,852,816 36	Miscellaneous items	1,252,711 20
United States notes	10,660,527 00	Total gen'l liabilities	129,590,503 85
Treasury notes of 1890	8,743 00		
National bank notes	30,356,823 71		
Fractional silver coin	21,278,863 76		
Fractional currency	77 37		
Minor coin	1,162,994 58		
Bonds and interest paid	22,264 80		
Tot. in Sub-Treas'ies	163,974,372 51		
In Nat. Bank Depositaries—			
Credit Treasurer of U. S.	35,596,641 42		
Credit U. S. dis. officers	10,796,373 25		
Total in banks	46,393,014 67		
In Treas. of Philippine Islands—			
Credit Treasurer of U. S.	1,904,097 05		
Credit U. S. dis. officers	3,024,921 78		
Total in Philippines	4,929,018 83		
		Cash balance and reserve—	
		Total cash and reserve	235,705,902 16
		Made up of—	
		Available	85,705,902 16
		and	
Reserve Fund Holdings—		Reserve Fund—	
Gold coin and bullion	150,000,000 00	Gold&bull.	150,000,000 00
Grand total	1,808,480,075 01	Grand total	1,808,480,075 01

TREASURY CURRENCY HOLDINGS.—The following compilation, based on official Government statements, shows the currency holdings of the Treasury at the beginning of business on the first of February, March, April and May 1911.

TREASURY NET HOLDINGS.

Holdings in Sub-Treasuries—	*Feb.* 1 1911.	*Mch.* 1 1911.	*Apr.* 1 1911.	*May* 1 1911.
	$	$	$	$
Net gold coin and bullion	220,261,902	227,178,354	231,726,269	220,749,280
Net silver coin and bullion	24,318,749	21,801,235	27,760,068	29,734,798
Net United States Treasury notes	10,877	9,749	12,724	8,743
Net legal-tender notes	8,532,313	5,718,382	5,665,946	10,660,527
Net national bank notes	37,863,433	31,472,797	27,560,025	30,356,824
Net fractional silver	19,091,685	20,661,890	20,935,886	21,278,864
Minor coin, &c	899,353	1,442,406	1,369,308	1,185,336
Total cash in Sub-Treasuries	310,978,312	308,284,813	315,030,226 *d*	313,974,372
Less gold reserve fund	150,000,000	150,000,000	150,000,000	150,000,000
Cash balance in Sub-Treasuries	160,978,312	158,284,813	165,030,226	163,974,372
Cash in national banks	46,695,234	46,667,651	46,732,832	46,393,015
Cash in Philippine Islands	6,437,836	6,194,992	5,261,144	4,929,019
Net Cash in banks, Sub-Treas	214,111,382	211,147,456	217,024,202	215,296,406
Deduct current liabilities *a*	128,644,553	125,621,748	127,569,676	129,590,504
Available cash balance	85,466,829	85,525,708	89,454,526	85,705,902

a Chiefly "disbursing officers' balances." *d* Includes $3,852,316 36 silver bullion and $1,185,336 75 minor coin, &c., not included in statement "Stock of Money."

Monetary and Commercial English News

[From our own correspondent.]

London, Saturday, May 20 1911.

A very cheerful feeling pervades all markets and everybody here is hoping that we have entered upon a period of protracted prosperity. The German Emperor has been exceedingly well received, and those who have come into close communication with him report that he has been greatly gratified by his reception and is thoroughly enjoying himself. In consequence, the hopes of long-continued peace have been strengthened. The state of Morocco is such that, in spite of all the strong reasons that exist for avoiding hostilities, there has unquestionably been not a little anxiety lest the suspicion of M. Delcasse which exists in Germany might flame out. Those who have come into close communication with the Kaiser are, however, convinced that he will use all his influence to prevent serious complications. Apart from Morocco, the impression is general here that nothing will be allowed to disturb the peace of Europe.

Next to the gratification felt by the German Emperor at his reception by Londoners comes the good impression made by the reception throughout the United States of the decision of the Supreme Court in the Standard Oil case. The decision had been so long expected and so long postponed, and it affected such great interests, that there was a good deal of perturbation here lest it might have a very bad effect in New York. There has, accordingly, been all the greater relief when it was immediately followed by a rise in New York. And the relief felt in London has been shared by Berlin and Paris.

Moreover, the Chancellor of the Exchequer's Budget statement has also made a good impression. The propertied classes here have hitherto been possessed of a rooted belief that Mr. Lloyd George was animated by hostility to them. Therefore, his present Budget has come to them as a pleasant surprise. Indeed, some of their most influential organs congratulate him upon his versatility. Summarizing the Budget as briefly as possible, it shows that for the two past financial years taken together there was a realized surplus of £5,607,000. In reality, the surplus was nearly three millions larger, for about that amount of taxes which ought to have

come in before the end of March were not collected at that date. The Chancellor proposes to devote a million and a half sterling for the construction of sanatariums for consumptives and a quarter of a million in aid of the Uganda Railway. He will give another million and a half for the development of national resources. The remainder of the surplus will go to the Sinking Fund. The total revenue for the new year he estimates at £181,716,000, and the total expenditure at £181,284,000, showing an estimated surplus of £432,000. But he makes a number of small remissions of taxation, amounting in the aggregate to £95,000, which brings down his estimated surplus to £337,000. Bearing in mind, however, that the new year will benefit by about three milllions sterling which was not collected last year, the probability is that this surplus will be considerably larger than the estimate.

The Kaiser's visit, the decision of the Supreme Court, the Budget and the resignation of President Diaz giving grounds for hope that the civil war in Mexico is at an end, have all combined to create an exceedingly hopeful spirit. There has been a general advance in prices and a decided increase in business. In addition to all this, money continues cheap and abundant and is likely to remain so for some months to come. There is very hopeful feeling, likewise, on all the Continental bourses. In Germany, where the interest in American securities is very large, the warnings of the President of the Reichsbank are forgotten, for the moment at all events, and business has improved. The same is true both of Brussels and of Amsterdam. Even in Paris, in spite of the complications in Morocco and the unsatisfactory state of home politics, there is a much more cheerful feeling and business is better.

The India Council offered for tender on Wednesday 80 lacs of its bills, and the applications exceeded 949¼ lacs at prices ranging from 1s. 4 1-32d. to 1s. 4 3-32d. per rupee. Applicants for bills at 1s. 4 1-32d., and for telegraphic transfers at 1s. 4 1-16d. per rupee were allotted 5%, while applicants above those figures were allotted in full.

Messrs. Pixley & Abell write as follows under date of May 18:

GOLD.—The gold in the open market amounted to £768,000. Indian requirements were slightly smaller and absorbed £201,000, and of the balance the Continent is expected to take about £150,000, leaving upwards of £400,000 for the Bank. Turkey has taken £100,000 since our last, while on the other hand the Bank has received £349,000 in bars, and sovereigns to the value of £24,000 from Australia, £75,000 from Egypt and £11,000 from France, the cheque standing at 25.30½—an unusually high rate for this time of year. Next week we expect £609,000 from South Africa. Arrivals—South Africa, £679,500; India, £69,000; West Indies, £19,500; total, £768,000. Shipments—Bombay, £219,500; Calcutta, £1,000; total, £220,500.

SILVER.—Business has been on a moderate scale and prices show little change. Cash silver has fluctuated between 24 9-16d. and 24 11-16d. and forward between 24 11-16d. and 24¾d., to-day's prices of 24⅝d. and 24 11-16d. being the same as last week. Business in China is quiet. There has been some activity in Tientsin, and the tea season in Hankow was expected to open on May 7, but exchanges have ruled about ½% under parity, and on balance China has been a seller of silver during the week. Some of these sales have been effected in the Bombay market and have had a weakening effect there, while the up-country demand has fallen to about 90 bars a day since the middle of May, with the result that the amount taken off the market in London has so far been disappointing, but some purchases for the next settlement are still anticipated. Stocks in India amount to 15,000 bars, indicating a consumption during the past week of £140,000. Currency returns show an increase in rupees of 47 lacs, the turn in the tide there coinciding almost to a day with the turn last year. Supplies from America are slightly below the average, but not sufficiently so to indicate that the troubles in Mexico have interfered to any important extent with the output. The price in India is Rs. 62⅝ per 100 tolahs. Arrivals—New York, £176,500; West Indies, £5,500; total, £182,000. Shipments—Port Said, £3,000; Bombay, £62,000; Calcutta, £30,000; Colombo, £5,000; total, £100,000.

English Financial Markets—Per Cable.

The daily closing quotations for securities, &c., at London, as reported by cable, have been as follows the past week:

London. Week ending May 26.	Sat.	Mon.	Tues.	Wed.	Thurs.	Frl.
Silver, per oz d.	24⅝	24⅝	24⅝	24⅝	24 9-16	24 9-16
Consols, new, 2½ per cents	81¼	81 7-16	81 7-16	81 5-16	81 5-16	81 1-16
For account	81 5-16	81⅛	81⅛	81 5-16	81 5-16	81 1-16
French Rentes (in Paris) fr.	96.10	96.15	96.10	95.97½	-----	95.87½
Amalgamated Copper Co	68⅝	69	69⅛	70⅛	69	68½
American Smelt. & Ref. Co	-----	-----	-----	83	81¾	81½
bAnaconda Mining Co	8¼	8¼	8¼	8⅜	8¼	8⅛
Atchison Topeka & Santa Fe.	115½	116¼	116⅛	116⅜	115¾	117
Preferred	107	107	107	107	107	107
Baltimore & Ohio	109¾	109¾	109¾	109⅝	109¼	109¼
Preferred	91½	91½	91½	91½	91½	91½
Canadian Pacific	240¾	241	240	240½	239¼	240¾
Chesapeake & Ohio	84½	85	85	85	84½	84¾
Chicago Great Western	22½	22⅛	22½	22½	22½	22
Chicago Milw. & St. Paul	128¼	128⅞	128	128¼	127½	127
Denver & Rio Grande	31¼	31¼	31½	31½	31¼	31½
Preferred	69	68½	69	68½	69	68½
Erie	34⅛	34⅞	34¼	33⅞	33⅝	33⅝
First Preferred	52¼	52⅝	52	52	52¼	52¼
Second Preferred	41½	41½	42	41½	41½	41½
Illinois Central	143	143½	143	143	143	143
Louisville & Nashville	152½	152½	152½	152½	152	152½
Missouri Kansas & Texas	35¾	35⅞	36¼	36	36⅝	35¼
Preferred	69	69	69	69	69	68½
Missouri Pacific	----	----	----	----	51½	51¾
Nat. RR. of Mex., 1st Pref.	67½	67	65	66	64	65
Second Preferred	32¾	32	32½	31½	30⅝	30¾
N. Y. Central & Hudson Riv.	111½	111½	111¾	111½	111¼	111¼
N. Y. Ontario & Western	44½	44½	44½	44½	44	43¾
Norfolk & Western	111	111	111½	111¼	111	111
Preferred	92½	92½	93½	93½	93½	93½
Northern Pacific	131¼	131¾	132½	133⅜	131¾	131½
aPennsylvania	63¼	63½	63⅜	63	62¾	62¾
aReading Company	82	82½	82¼	82½	82	81½
aFirst Preferred	46½	46½	46½	46½	46½	46½
aSecond Preferred	50¾	50½	50½	50½	50	50
Rock Island	33	34¼	34⅜	33¾	33	32¾
Southern Pacific	121¾	122½	121¾	121¾	121⅜	121⅜
Southern Railway	29⅞	30½	30½	30¼	29⅝	29⅝
Preferred	70	70	70	69½	69	68½
Union Pacific	188½	189¾	189	188½	188¼	188¼
Preferred	97½	98	98	97½	97½	97½
U. S. Steel Corporation	81⅞	83½	82	80⅞	79⅞	80⅜
Preferred	123½	123½	123½	123¼	122½	122¾
Wabash	17½	17½	17½	17½	17½	17½
Preferred	39	39	39¼	39	38½	38½
Extended 4s	71	71	71	71	70½	70½

a Price per shar sterling.

Commercial and Miscellaneous News

FOREIGN TRADE OF NEW YORK—MONTHLY STATEMENT.—In addition to the other tables given in this department, made up from weekly returns, we give the following figures for the full months, also issued by our New York Custom House.

Month.	Merchandise Movement to New York. Imports. 1910-11.	Imports. 1909-10.	Exports. 1910-11.	Exports. 1909-10.	Customs Receipts at New York. 1910-11.	1909-10.
	$	$	$	$	$	$
July	69,966,872	68,687,013	56,019,567	50,583,478	16,911,067	20,728,717
August	81,340,437	68,295,105	65,279,115	49,212,360	20,276,113	19,732,558
September	67,590,619	73,362,959	66,183,119	50,779,347	17,699,966	17,906,343
October	70,317,977	76,749,472	61,166,950	55,899,327	16,381,800	19,793,908
November	75,083,744	85,658,842	60,821,026	55,953,000	18,533,079	17,575,847
December	76,681,915	84,103,875	63,598,538	58,606,172	16,487,755	16,223,356
January	74,513,315	78,656,123	61,365,707	52,644,329	16,898,957	17,545,140
February	66,677,912	77,826,788	61,749,886	49,927,253	16,334,953	18,778,746
March	84,252,892	102,955,233	71,039,369	56,874,809	19,487,785	21,988,922
April	71,065,446	78,224,201	73,279,673	52,027,284	14,903,015	16,276,428
Total	737,481,119	794,519,611	640,491,901	532,507,359	173,914,490	186,549,965

The imports and exports of gold and silver for the ten months have been as follows:

Month.	Gold Movement at New York. Imports. 1910-11.	Imports. 1909-10.	Exports. 1910-11.	Exports. 1909-10.	Silver—New York. Imports. 1910-11.	Exports. 1910-11.
	$	$	$	$	$	$
July	4,906,446	470,018	177,490	13,405,800	376,817	4,272,445
August	9,335,389	600,563	276,000	2,847,470	1,007,193	3,931,438
September	431,581	481,945	134,500	335,620	693,062	424,670
October	689,290	685,147	132,185	1,974,125	482,644	2,684,265
November	746,321	1,093,967	256,900	8,877,100	696,077	3,779,193
December	1,881,121	515,727	387,610	8,017,750	747,747	4,393,262
January	1,325,148	421,946	871,445	3,113,576	875,816	4,858,676
February	632,423	1,912,799	351,125	2,786,542	604,167	3,585,088
March	1,158,724	2,425,426	436,292	1,644,417	970,394	4,764,044
April	470,074	470,490	591,794	36,168,360	873,523	3,742,414
Total	20,576,517	9,078,028	3,615,341	79,170,760	7,327,440	36,435,495

GOVERNMENT REVENUE AND EXPENDITURES.—Through the courtesy of the Secretary of the Treasury, we are enabled to place before our readers to-day the details of Government receipts and disbursements for the month of April. From previous returns we obtain the figures for previous months, and in that manner complete the statement for the ten months of the fiscal years 1910-11 and 1909-10.

GOVERNMENT RECEIPTS AND DISBURSEMENTS.

(000s omitted.)	1910-11. Feb.	Mch.	Apr.	10 mos.	1909-10. Feb.	Mch.	Apr.	10 mos.
Receipts—	$	$	$	$	$	$	$	$
Customs	25,219	30,108	23,659	265,415	27,526	33,723	27,279	282,114
Internal Revenue \ Ordinary	21,244	24,117	22,777	239,968	19,466	22,343	21,830	220,918
Internal Revenue \ Corp. tax	229	584	388	7,346	-----	-----	-----	-----
Miscellaneous	3,699	3,656	4,268	40,422	3,287	4,086	4,045	37,753
Total receipts	50,391	58,465	51,092	553,151	50,279	60,152	53,154	540,785
Disbursements—								
Civil & miscellaneous	12,502	14,851	15,190	147,771	12,228	14,869	16,849	143,193
War	11,184	14,342	13,878	137,363	10,224	12,855	11,895	134,074
Navy	9,560	9,729	10,039	100,626	9,321	10,492	9,801	103,703
Indians	770	1,377	1,860	13,465	1,410	1,230	1,360	12,480
Pensions	15,208	13,572	11,312	131,878	15,345	13,654	11,359	134,529
Postal deficiency	-----	84	-----	3,085	-----	382	1,216	13,496
Int. on public debt	1,908	123	3,251	19,234	1,860	151	3,264	19,253
Panama Canal	2,587	2,863	2,883	31,079	3,047	2,037	3,020	27,240
Total disbursements	53,719	56,941	58,413	584,501	53,435	55,670	58,764	587,968
Less repayment of unexpended balances	1,081	2,428	2,972	1,823	1,149	2,036	1,937	3,239
Total	52,638	54,513	55,441	582,678	52,286	53,634	56,827	584,729

STOCK OF MONEY IN THE COUNTRY.—The following table shows the general stock of money in the country as well as the holdings by the Treasury, and the amount in circulation, on the dates given. *The statement for May* 1 1910 *will be found in our issue of May* 28, 1910, *page* 1404.

	Stock of Money May 1 1911. In United States.	Held in Treasury.d	—Money in Circulation— May 1 1911.	May 2 1910.
	$	$	$	$
Gold coin and bullion	*1,744,588,314	187,922,120	589,433,525	591,814,708
Gold certificates a	----------	32,827,160	934,405,509	784,706,249
Standard silver dollars	564,958,508	19,271,105	73,055,403	72,667,365
Silver certificates a	----------	6,610,877	466,021,123	483,850,645
Subsidiary silver	b158,882,981	21,278,864	137,604,117	139,877,915
Treasury notes of 1890	3,319,000	8,743	3,310,257	3,741,440
United States notes	346,681,016	10,660,527	336,020,489	339,823,729
National bank notes	728,144,518	30,356,824	697,787,694	688,065,222
Total	3,546,574,337	308,936,220	3,237,638,117	3,104,547,273

Population of the United States May 1 1911 estimated at 93,705,000; circulation per capita, $34 55. (See note.)

* A revised estimate by the Director of the Mint of the stock of gold coin was adopted in the statement for Aug. 1 1907. There was a reduction of $135,000,000.

a For redemption of outstanding certificates an exact equivalent in amount of the appropriate kinds of money is held in the Treasury, and is not included in the account of money held as assets of the Government.

b A revised estimate by the Director of the Mint of the stock of subsidiary silver coin was adopted in the statement of Sept. 1 1910. There was a reduction of $9,700,000.

d This statement of money held in the Treasury as assets of the Government does not include deposits of public money in National Bank Depositaries to the credit of the Treasurer of the United States, amounting to $35,596,641 42.

Note.—The figures representing the population of the United States during the past ten years have been estimated upon the basis of the Census of 1900. The figures for this statement are estimated upon the basis of the Census of 1910, representing the population of continental United States.

BANK NOTES—CHANGES IN TOTALS OF, AND IN DEPOSITED BONDS, &c.—We give below tables which show all the monthly changes in bank notes and in bonds and legal tenders on deposit. *The statement for April 1910 will be found in our issue for May 28 1910, page 1404.*

1910-11.	Bonds and Legal Tenders on Deposit for		Circulation Afloat Under—		
	Bonds.	Legal Tenders.	Bonds.	Legal Tenders.	Total.
	$	$	$	$	$
April 30 1911	695,657,540	36,675,998	691,468,720	36,675,998	728,144,718
Mch. 31 1911	697,082,510	35,891,130	693,261,786	35,891,130	729,152,916
Feb. 28 1911	697,088,760	35,815,326	693,119,715	35,815,326	728,935,041
Jan. 31 1911	696,706,300	33,506,185	692,939,203	33,506,185	726,445,388
Dec. 31 1910	695,663,920	34,335,925	693,370,056	34,335,925	727,705,981
Nov. 30 1910	696,693,160	33,160,390	693,695,443	33,160,390	726,855,833
Oct. 31 1910	694,926,070	33,538,463	691,335,845	33,538,463	724,874,308
Sept. 30 1910	691,961,860	32,638,029	688,157,577	32,638,029	720,795,606
Aug. 31 1910	689,813,710	30,188,728	687,132,323	30,188,728	717,321,051
July 31 1910	688,458,280	27,561,375	684,468,093	27,561,375	712,029,468
June 30 1910	686,974,880	27,913,720	685,517,013	27,913,720	713,430,733
May 31 1910	685,671,510	29,477,138	682,765,703	29,477,138	712,242,841

The following shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on April 30.

Bonds on Deposit April 30 1911.	U. S. Bonds Held April 30 to Secure—		
	Bank Circulation.	Public Deposits in Banks.	Total Held.
	$	$	$
4% Loan of 1925	20,649,600	4,571,000	25,220,600
3% Loan of 1908-1918	15,506,780	4,328,300	19,835,080
2% Consols of 1930	580,940,000	24,751,900	605,691,900
2% Panama of 1936	51,132,180	2,781,000	53,913,180
2% Panama of 1938	27,428,980	1,505,000	28,933,980
4% Philippine loans	---------	4,417,000	4,417,000
4% Porto Rico loans	---------	944,000	944,000
3.65% District of Columbia	---------	872,000	872,000
Various, Territory of Hawaii	---------	663,000	663,000
Various, State, City and Railroad	---------	2,080,000	2,080,000
Total	695,657,540	46,913,200	742,570,740

The following shows the amount of national bank notes afloat and the amount of legal-tender deposits April 1 and May 1, and their increase or decrease during the month of April:

National Bank Notes—Total Afloat—

Amount afloat April 1 1911	$729,152,916
Net amount retired during April	1,008,198
Amount of bank notes afloat May 1 1911	$728,144,718

Legal-Tender Notes—

Amount on deposit to redeem national bank notes April 1 1911	$35,891,130
Net amount of bank notes issued in April	784,868
Amount on deposit to redeem national bank notes May 1 1911	$36,675,998

DIVIDENDS.

The following shows all the dividends announced for the future by large or important corporations:

Dividends announced this week are printed in italics.

Name of Company.	Per Cent.	When Payable.	Books Closed. Days Inclusive.
Railroads (Steam)			
Alabama Great Southern, ordinary	2½	June 27	Holders of rec. May27a
Preferred	3	Aug. 28	Holders of rec. July22a
Albany & Susquehanna	4½	July 1	June 16 to June 30
Atch. Top. & S. Fe, com. (qu.) (No. 24)	1½	June 1	Holders of rec. Apr.28a
Atlantic Coast Line Co. (quar.)	2½	June 10	May 30 to June 9
Atlantic Coast Line RR., common	3	July 10	June 22 to July 10
Boston & Albany (quar.)	2½	June 30	Holders of rec. May31a
Boston & Lowell	4	July 2	May 28 to June 2
Boston & Maine, common (quar.)	1	July 1	Holders of rec. June 1a
Canadian Pacific, com. (quar.) (No. 60)	2½	June 30	Holders of rec. June 1a
Chesapeake & Ohio (quar.)	1¼	June 30	Holders of rec. June 9a
Chestnut Hill (quar.)	1½	June 5	May 21 to June 4
Chicago & North Western, com. (quar.)	1¾	July 1	Holders of rec. June 2
Preferred (quar.)	2	July 1	Holders of rec. June 2
Cincin. New Orl. & Texas Pacific, com.	2½	June 15	Holders of rec. June 3a
Preferred (quar.)	1¼	June 1	Holders of rec. May24a
Cleveland & Pittsburgh, reg. guar.(quar.)	1¾	June 1	Holders of rec. May 10a
Special, guar. (quar.)	1	June 1	Holders of rec. May 10a
Cripple Creek Cent., pref.(qu.)(No. 22)	1	June 1	Holders of rec. May17a
Delaware & Hudson Co. (quar.)	2¼	June 20	Holders of rec. May27a
Detroit & Mackinac, common	2½	July 1	June 16 to July 2
Preferred	2½	July 1	June 16 to July 2
East Mahanoy	2½	June 15	Holders of rec. June 5a
Erie & Pittsburgh (quar.)	1¾	June 10	Holders of rec. June 1a
Greene RR	3	June 20	Holders of rec. June14a
Morris & Essex, guaranteed	3½	July 1	Holders of rec. June10a
N. Y. N. H. & Hartford (quar.)	$2	June 30	Holders of rec. June15a
Part paid stock, issue of Dec. 20 1909	$1½	June 30	Holders of rec. June15a
New York Philadelphia & Norfolk	6	June 1	Holders of rec. May15a
Norfolk & Western, common (quar.)	1¼	June 19	Holders of rec. May31a
Pennsylvania (quar.)	1½	May 31	Holders of rec. May 5a
Phila. Germantown & Norristown (quar.)	3	June 5	May 21 to June 4
Pittsb. Bessemer & Lake Erie, pref.	3	June 1	Holders of rec. May 15
Pittsb. Youngst. & Ash., com. & pf. (qu.)	1¾	June 1	Holders of rec. May20a
Rensselaer & Saratoga	4	July 1	June 16 to June 30
Southern Pacific Co. (quar.) (No. 19)	1½	July 1	Holders of war't No.19a
Union Pacific, common (quar.)	2½	July 1	Holders of rec. June 3a
Valley RR. (N. Y.), guar	2½	July 1	Holders of rec. June20a
Street and Electric Railways.			
American Railways (quar.)	1½	June 15	June 1
Brooklyn Rapid Transit (quar.)	1¼	July 1	Holders of rec. June 9a
Brooklyn Union Elevated RR., common	2½	June 7	Holders of rec. May31a
Preferred	2½	June 30	Holders of rec. June22a
Chicago City Ry. (quar.)	2½	June 30	June 14 to June 17
Chippewa Valley Ry., L. & P.,pref. (qu.)	1¾	June 1	Holders of rec. May31a
Columbus(O.)Ry.,com. (quar.) (No. 32)	1¼	June 1	Holders of rec. May 15
Detroit United Ry. (quar.)	1¼	June 1	Holders of rec. May16a
Federal Light & Tract., pref. (quar.)	1½	June 1	May 16 to June 1
Grand Rapids Ry., common (quar.)	1	June 1	Holders of rec. May 15
Met. West Side El. Ry.,Chic., pf. (qu.)	¾	June 1	Holders of rec. May17a
Northern Ohio Traction & Light (quar.)	¾	June 15	Holders of rec. May31a
North. Tex. Elec. Co., com. (qu.) (No. 7)	1½	June 1	Holders of rec. May23a
Pensacola Electric Co., preferred (No. 9)	3	June 1	Holders of rec. May22a
Portland (Ore.) Ry., Lt. & P.(qu.)(No.2)	$1	June 1	Holders of rec. May12a
Rochester Ry. & Light, preferred (quar.)	1¼	June 1	Holders of rec. May25a
St. Joseph(Mo.)Ry., L.H.&P.,com.(qu.)	½	June 1	Holders of rec. May15a
Second & Third Streets Pass., Phila. (qu.)	$3	July 1	Holders of rec. June 5
United Rys. & Elec., Balt., pref	*e*2	June 1	June 1
Washington (D. C.) Ry. & Elec., com.	1	June 1	May 16 to June 1
Preferred	2½	June 1	May 16 to June 1
West Penn Traction, com. (quar.)	1	June 15	June 8 to June 15
Winnipeg Electric Ry. (quar.)	3	July 1	----------
Trust Companies.			
Fidelity	3	July 1	May 24 to May 28
Miscellaneous.			
Adams Express (quar.)	$3	June 1	May 16 to May 31
Amalgamated Copper (quar.)	½	May 29	Holders of rec. Apr.29a
American Can, pref. (quar.)	1¾	July 1	Holders of rec. June16a
American Caramel, common (quar.)	1	June 1	May 11 to May 31
American Cotton Oil, common	2½	June 1	May 17 to June 1
Preferred	3	June 1	May 17 to June 1
American Express (quar.)	$3	July 1	Holders of rec. May31a
American Gas (quar.)	1¾	June 1	Holders of rec. May20a
Am. Iron & Steel Mfg., com. & pf.,(spec.)	2	June 1	Holders of rec. May20a
American Piano, pref. (quar.) (No. 13)	1¾	July 1	June 25 to July 2
American Radiator, common (quar.)	2	June 30	June 22 to June 30
Amer. Shipbuilding, com. (quar.)	1	June 1	May 17 to June 1
Common (extra)	1	June 1	May 17 to June 1
Am. Smelt. Sec., pref. A (qu.) (No. 25)	1½	June 1	May 20 to May 28
Preferred B (quar.) (No. 24)	1¼	June 1	May 20 to May 28
American Stogie, preferred (quar.)	1	June 1	Holders of rec. May15a
Am. Sugar Refg., com. & pref. (quar.)	1¾	July 3	Holders of rec. June 1a
American Telegraph & Cable	1¼	June 1	Holders of rec. May31a
Amer. Tobacco, common (quar.)	2½	June 1	Holders of rec. May13a
Common (extra)	7½	June 1	Holders of rec. May13a
Associated Merchants, common (quar.)	1¾	May 31	Holders of rec. May 25
Common (extra)	½	May 31	Holders of rec. May 25
Barney & Smith Car, pref. (quar.)	2	June 1	May 16 to June 6
Borden's Cond. Milk,pref.(qu.)(No. 38)	1½	June 15	June 6 to June 15
British Columbia Copper Co., Ltd. (qu.)	2½	June 1	Holders of rec. May 15
Brooklyn Union Gas (quar.)	1½	July 1	June 18 to June 30
Butte Coalition Mining (quar.)	25c.	June 1	May 17 to June 6
Butterick Company (quar.)	¾	June 1	Holders of rec. May15a
Central Leather, pref. (quar.)	1¾	July 1	Holders of rec. June 10
Childs Company, common (quar.)	2½	June 10	June 4 to June 11
Preferred (quar.)	1¾	June 10	June 4 to June 11
Cities Service Co., common (monthly)	¼	June 1	Holders of rec. May20a
Preferred (monthly)	½	June 1	Holders of rec. May20a
City & Suburban Homes	2	June 5	Holders of rec. June 5
Consolidated Gas of N. Y. (quar.)	1½	June 15	Holders of rec. May17a
Crex Carpet	3	June 15	Holders of rec. May 31a
Crucible Steel, pref. (quar.) (No. 31)	1¾	June 30	Holders of rec. June20a
Cuban-American Sugar, pref. (quar.)	1¾	July 1	Holders of rec. June15a
Detroit Edison (quar.)	1¾	July 15	Holders of rec. July 1a
Diamond Match (quar.)	1½	June 15	Holders of rec. May31a
du Pont Internat. Powder, pref. (quar.)	1¼	July 1	Holders of rec. June20a
Eastman Kodak, common (quar.)	2½	July 1	Holders of rec. May 31
Common (extra)	5	July 1	Holders of rec. May 31
Preferred (quar.)	1½	July 1	Holders of rec. May 31
Federal Mining & Smelting, pref. (quar.)	1¾	June 15	Holders of rec. May 27
General Asphalt, pref. (quar.) (No. 16)	1¼	June 1	Holders of rec. May15a
General Chemical, common (quar.)	1½	June 1	Holders of rec. May20a
Preferred (quar.)	1½	July 1	Holders of rec. June21a
General Electric (quar.)	2	July 15	Holders of rec. May31a
Goldfield Consol. Mines (quar.)	30c.	July 31	Holders of rec. June 30
Extra	20c.	July 31	Holders of rec. June 30
Great Northern Paper (quar.)	1½	June 1	May 24 to June 1
Harbison-Walker Refract., com. (quar.)	½	June 1	Holders of rec. May20a
Internat. Harvester, pref. (quar.)(No. 17)	1¾	June 1	Holders of rec. May10a
International Nickel, common (quar.)	2½	June 1	May 13 to June 1
Internat. Smelting & Refining, (quar.)	2	June 1	May 17 to June 6
Internat. Smokeless Pow. & Ch.com.(qu.)	¾	July 1	Holders of rec. June20a
Internat. Time Recording, com. (quar.)	3	June 1	May 21 to May 31
Preferred (quar.)	1¾	June 1	May 21 to May 31
Kings Co. El. Lt. & Pow. (qu.) (No. 45)	2	June 1	Holders of rec. May 19a
Laclede Gas Light, common (quar.)	1¾	June 15	June 2 to June 15
Preferred	2½	June 15	June 2 to June 15
Lehigh Coal & Nav. (quar.) (No. 130)	2	May 31	Holders of rec. Apr.29a
Mackay Companies, com. (qu.) (No. 24)	1¼	July 1	Holders of rec. June10a
Preferred (quar.) (No. 30)	1	July 1	Holders of rec. June10a
Massachusetts Gas Co., pref.	2	June 1	May 16 to May 31
Michigan State Telephone, com. (quar.)	1¾	June 1	May 18 to June 1
Preferred (quar.)	1½	Aug. 1	July 16 to Aug. 1
National Biscuit, com. (qu.) (No. 51)	1¾	July 15	Holders of rec. June28a
Preferred (quar.) (No. 53)	1¾	May 31	Holders of rec. May17a
Nat. Lead, common (quar.) (No. 30)	¾	June 30	June 10 to June 14
Preferred (quar.)	1¾	June 15	May 20 to May 23
Nevada Consol. Copper Co. (quar.)	37½c.	June 30	June 17 to June 20
N. Y. & Queens Elec. L. & P., pref.(qu.)	1	June 1	Holders of rec. May26a
Niles-Bement-Pond, com. (quar.)	1½	June 20	June 10 to June 20
North American Co. (quar.)	1¼	July 1	Holders of rec. June15a
Philadelphia Electric (quar.)	22½c.	June 15	Holders of rec. May23a
Pittsburgh Steel, preferred (quar.)	1¾	June 1	Holders of rec. May 26
Plaza Operating Co., common (No. 1)	1	June 1	Holders of rec. May 25
Pure Oil, common (quar.)	2	June 1	May 15 to May 31
Quaker Oats, common (quar.)	2½	July 15	Holders of rec. July 1a
Preferred (quar.)	1½	Aug. 31	Holders of rec. Aug. 1a
Quaker Oats, preferred (quar.)	1½	May 31	Holders of rec. May 16
Quincy Mining (quar.)	$1	June 19	May 28 to June 7
Railway Steel-Spring, pref. (quar.)	1¾	June 20	June 7 to June 20
Realty Associates	3	July 15	Holders of rec. July 5
Republic Iron & Steel, pref.(qu.)(No.38)	1¾	July 1	Holders of rec. June16a
Standard Oil (quar.)	$9	June 15	Holders of rec. May19a
Stern Brothers, pref. (quar.) (No. 2)	1¾	June 1	May 20 to June 1
Studebaker Corp., pref. (qu.) (No. 1)	1¾	June 1	Holders of rec. May 15
Underwood Typewriter, com. (qu.)(No.1)	1	July 1	Holders of rec. June 20a
Preferred (quar.)	1¾	July 1	Holders of rec. June 20a
Union Stock Yards, Omaha (quar.)	1½	June 1	May 22 to May 31
United Bank Note Corp., pref. (quar.)	1½	July 1	June 16 to July 2
United Cigar Mfrs., pref. (quar.)	1¾	June 1	Holders of rec. May 25a
United Dry Goods, preferred (quar.)	1¾	June 1	Holders of rec. May 26
U. S. Cast Iron Pipe & Fdy., pref. (quar.)	1¼	June 1	Holders of rec. May22a
U. S. Steel Corp., com.(quar.)(No. 30)	1¼	June 29	June 2 to June 12
Preferred (quar.) (No. 40)	1¾	May 29	May 2 to May 14
Utah Copper Co. (quar.) (No. 12)	75c.	June 30	June 17 to June 20
Waltham Watch, preferred	3	June 1	Holders of rec. May22a
Westinghouse Elec. & Mfg., pref. (quar.)	1¾	July 15	Holders of rec. June 30
Woman's Hotel Co. (No. 8)	2½	June 15	Holders of rec. June 1

a Transfer books not closed. *b* Less income tax. *d* Correction. *e* Less State, city and county taxes.

National Banks.—The following information regarding national banks is from the office of the Comptroller of the Currency, Treasury Department:

APPLICATIONS TO CONVERT APPROVED.

The Deuel County Bank of Oshkosh, Neb., into "The First National Bank of Oshkosh." Capital, $25,000.

The Farmers' & Merchants' Bank of Oakland, Neb., into "The Farmers' & Merchants' National Bank of Oakland." Capital, $50,000.

CHARTERS ISSUED TO NATIONAL BANKS MAY 11 TO MAY 15.

10,011—The Tilden National Bank, Tilden, Neb. Capital, $50,000. L. A. Stuart, Pres.; C. E. Burnham, Vice-Pres.; C. A. Smith, Cashier; C. O. Baker, Asst. Cashier. Conversion Elkhorn Valley Bank of Tilden.

10,012—The Tishomingo National Bank, Tishomingo, Okla. Capital, $30,000. W. M. Lucas, Pres.; Jas. R. McKinney, Vice-Pres.; W. K. Gilstrap, Cashier; L. L. Caldwell, Asst. Cashier.

10,013—The State National Bank of Holdenville, Okla. Capital, $50,000 J. A. Chapman, Pres.; W. B. Key, Vice-Pres.; John W. Gilliland, Cashier; T. E. Smith, Asst. Cashier.

10,014—The First National Bank of Yale, Okla. Capital, $25,000. W. A. Northgrave, Pres.; John Foster, Vice-Pres.; Will Lauderdale, Cashier.

VOLUNTARY LIQUIDATION.

8,622—The First National Bank of Uniontown, Ky., May 10 1911.

Canadian Bank Clearings.—The clearings for the week ending May 20 at Canadian cities, in comparison with the same week of 1910, shows an increase in the aggregate of 29.4%.

Clearings at—	Week ending May 20. 1911.	1910.	Inc. or Dec.	1909.	1908.
Canada—	$	$	%	$	$
Montreal	46,764,171	39,318,545	+18.9	34,733,845	28,456,576
Toronto	37,107,396	24,993,487	+48.5	28,157,066	21,389,735
Winnipeg	23,028,418	16,180,399	+42.3	12,317,561	10,501,730
Vancouver	10,222,265	8,298,142	+23.2	5,020,521	3,456,500
Ottawa	4,191,293	4,589,051	—8.7	3,743,666	2,953,445
Quebec	2,724,411	2,335,568	+16.6	1,784,601	2,175,894
Halifax	1,747,441	1,921,911	—9.1	1,617,466	1,997,655
Hamilton	2,532,290	1,620,684	+56.3	1,817,165	1,388,207
St. John	1,842,266	1,565,305	+17.7	1,249,742	1,254,287
London	1,525,723	1,343,389	+13.5	1,122,293	1,086,837
Calgary	3,806,946	2,888,455	+31.8	1,616,967	1,158,049
Victoria	2,704,240	1,983,662	+36.3	1,392,182	1,232,763
Edmonton	1,907,911	1,447,935	+31.8	859,200	662,731
Regina	1,441,416	774,853	+86.2	--------	--------
Brandon	498,395	464,814	+7.2	--------	--------
Lethbridge	499,739	Not include	d in tot	al	
Saskatoon	1,201,219	Not include	d in tot	al	
Brantford	459,270	Not include	d in tot	al	
Moose Jaw	706,260	Not include	d in tot	al	
Total Canada	142,044,582	109,726,200	+29.4	95,432,275	77,714,409

Auction Sales.—Among other securities, the following, not regularly dealt in at the Board, were recently sold at auction in New York, Boston and Philadelphia.

By Messrs. Adrian H. Muller & Sons, New York:

Shares.	Per cent.
100 Amer. Ice Co. preferred	35½
100 Mine Securities Corp., $5 ea.	
7,500 Trappers' Flat Mg. & Mill. Co., $1 each	$7 lot.
1,000 Boston-Mexican Mines Co	
50 Interboro. Rap. Transit Co.	188
151 American Brass Co	125½-125¼
10 National Reserve Bank	89
11 Hanover Fire Ins. Co	219
10 Chemical Nat. Bank	432
20 Cons. Fire Alarm Co. com.	$10 lot
99 Iron Steamboat Co. of N. J., $10 each	$1.65 per sh
10 People's Surety Co. of N. Y.	60
20,000 Orphan Cop. Co., $5 ea., $160	lot
200 Broadway Nat. Bank of Chelsea, Mass	90

Bonds.	Per Cent.
$25,000 Va. Anthracite Coal Co. 1st 5s, 1923	
250 Southern Ice Corp.	$200 lot.
4 Demand notes of Va. Anthracite Coal Co., $29,052.54	

Bonds.	Per cent.
$4,000 Cin. Ham. & Day. Ry. Co. gen. 4½s, 1939	66½
$165,000 Hudson Riv. El. Pow. Co. 1st 5s, Aug. '08 coup. attached	$17,000
$5,575 Detached coups. from bonds of Hud. Riv. El. Pow. Co. due Feb. 1908	$200
$20,000 Hud. Riv. Water Pow. Co. 1st 5s, Nov. '10 coup. attached	80%
$1,500 Detached coup. from above bonds	
$15,000 Louisiana (new consol.) 4s, 1914. J. & J	99¼ & int.
$1,000 28th & 29th St. Crosstown RR. 1st 5s, 1996 (ctf. of dep.)	19⅞
$75.79 Bramon Estates Co. pref. scrip voting trust certfs	$10 lot
$500 Knoxville Pow. Co. 1st 6s, 1915	91
$25,000 Georgia Coast & Piedmont RR. Co. 1st 5s, 1946. M. & S.	56 & int.
$4,000 Murray Hill Park 1st 6s, 1920 ($1,000 guar., $3,000 not guaranteed)	88 -96

By Messrs. R. L. Day & Co., Boston:

Shares.	$ per sh.
12 Webster & Atlas Nat Bank	175½
3 Powow Riv. Nat. Bk., Amesb'y	120½
2 Wamsutta Mills, New Bedford	133
5 Arlington Mills	124¾
19 Bates Mfg. Co	229-250
1 Manomet Mills, New Bedford	123
3 Amoskeag Mfg. Co	324
12 Lockwood Co., Waterville, Me.	104
10 Peterboro (N. H.) RR. Co	100½
11 Ware River RR. Co	174

Shares.	$ per sh.
8 Cambridge Gas Light Co	266
1 Regal Shoe Co., pref	96
70 West End Land Co	23c.
25 Quincy Market Cold Stor. & Warehouse Co. rights	14
190 American Piano Co., pref	86
3 State Street Exchange	80
2 Boston Wharf Co	110
10 Merrimac Chemical Co. rights	4

By Messrs. Francis Henshaw & Co., Boston:

Shares.	$ per sh.
7 National Shawmut Bank	401
2 Old Boston National Bank	126¾
8 Merchants' National Bank	271
8 Hamilton Woolen Co	102
1 Amoskeag Mfg. Co. ($1,000 par)	325⅛
5 Wamsutta Mills	133

Shares.	$ per sh.
25 Springfield Fire & Mar. Ins. Co.	250
1 Columbian Nat. Life Ins. Co	112¼

Bonds.	Per cent.
$1,000 Exchange Club 2d 5s, 1913	99
25,000 Continent'l Mills 1st 5s, 1913	100

By Messrs. Samuel T. Freeman & Co., Philadelphia:

$33,500 The Brunswick Street RR. Co. 1st 5s, 1912	
$13,346 67 Desha Lumber & Planting Co. of Arkansas City income 5s, 1899	
$60,000 Huntsville Belt Line & Monte Sano RR. Co. (Ala.) 1st 6s, 1908	
$7,500 Note of Northern Alabama Improvement Co., past due	
$750 St. Simon Land & Improvement Co. 1st mtge. coupons	
87,300 The American Fibre Association (Georgia)	
180 American Flax Fibre Co. (West Va.), $50 each	
100 American Loan & Trust Co., New York	
600 The Brunswick Co. (Georgia)	
11,000 Brunswick Inv. Co. (Georgia)	
162 Columbia Street Ry. Co. (Tennessee)	$125 for lot.
500 Cotton Picker Co. (Me.)	
5 First National Bank (Brunswick, Georgia)	
85 International Cooling Co. (West Va.)	
300 Nicaragua Canal Construction Co. ctfs. of deposit	
100 Nicaragua Canal onstruction Co. (Colo.)	
700 Northern Alabama Improvement Co	
600 North American Invest. Co. (Georgia)	
2,050 Northwestern Land Association (South Dakota)	
1,300 Planters' Cotton Harvester Co. (Iowa), $25 each	
24,700 Western Fibre Manufacturing Co. (Iowa), $20 each	
3,750 Planters' Compress Co. common stock trust certificates	
Past-due notes and bills of exchange, amounting to $16,251.20	

Bonds.	Per Cent.
$1,000 City of Philadelphia 3½s, 1916	98⅛
$500 North Springfield Water 1st 5s, 1928	100
$1,000 Springfield Water Cons. 5s, 1926	100
$200 Sunbury Hazleton & Wilkes-Barre 1st 5s, 1928	101⅛

Shares.	$ per sh.
9 Franklin Trust Co., $50 each	60
20 Philadelphia Life Insurance Co., $10 each	10¼

By Messrs. Barnes & Lofland, Philadelphia:

Shares.	$ per sh.
2 Pa. Co. for Ins. on Lives, &c.	570
4 Corn Ex. Nat. Bank	280½
10 Market St. Nat. Bank	174¼
40 Western Nat. Bank	120-120¼
4 Bank of No. Am	316½
10 FirstNat.Bk.of Conshohock'n	155
5 Phila. Nat. Bank	385
54 Fidelity Trust Co	950-951½
22 Franklin Trust Co., $50 ea	60
10 People's Trust Co., $50 each	50¼
42 Green & Coates Pass. Ry	122½
35 Germantown Pass. Ry. Co	116½
6 Frankford & Southwark Pass.	366¼
10 North Penn. Co., $50 each	97½
12 Penn. Cold Stor. Co., $50 ea.	10
10 Phila. Wareh'g & C. S. Co	150
20 Delaware Insurance Co	24
15 Spring House & Hill. Tpk., $25 each	25
14 Wash.(D.C.)Gas Lt., $20 ea.	88¾
3 Christianna River Imp.Co	5½
4 Phila. Bourse, com., $50 each	4⅛
4 First Nat. Bank of Phila	230
10 Fourth St. Nat. Bank	300½
4 Girard Trust Co	930
5 Girard Nat. Bank	350
5 Mt. Holly, N. J., Nat. Bank, $25 each	40

Shares.	$ per sh.
43 Real Est. Tr.Co., pref.	100¼-101¾
7 Commonwealth T. I. & T. Co.	245
10 Commercial Trust Co	368¼
20 Phila. Life Ins., $10 each	10¾
25 Standard Life Ins. Co. of Am. (Pittsburgh), $10 each	10
3 John B. Stetson Co., com	486
326 Camden, N. J., Fire Ins. Assn., $10 each	12
5 Scott Transfer Co., pref	20
10 Standard Roller Bearing Co., common, $50 each	14
5 Phila. City Pass. Ry	152½
2,000 Portland (Ore.) Mining Co	$1 lot
11 Western Car Co. (Del.)	$1 lot

Bonds.	Per cent.
$2,179.30 AllianceIns.Co. 6% scrip	102¼
1,000 N. Sp'gfi'd Wat.Co. 5s, 1928	100
1,000 Spring Wat. Co. 5s, 1926	100
1,000 Barber Asphalt Co. 6s, 1916	97½
500 Phila. Sub. Gas & El. 5s, 1960	90½
10,000 Pac. L. & P. 5s, 1942	98¼
500 Casino Co. of Spring Lake 6s, 1949	40½
5,000 Harrison Bros. 5s	82
1,000 Phila. Gtn. & C. H. RR. 4½s, 1913	101

Statement of New York City Clearing-House Banks.—The detailed statement below shows the condition of the New York City Clearing-House banks for the week ending May 20. The figures for the separate banks are the averages of the daily results. In the case of the totals, the actual figures at the end of the week are also given.

For definitions and rules under which the various items are made up, see "Chronicle," V. 85, p. 836.

We omit two ciphers (00) in all cases.

Banks. 00s omitted.	Capital.	Surplus.	Loans. Average.	Specie. Average.	Legals. Average.	Deposits. Average.	Re've's.
	$	$	$	$	$	$	%
Bank of N. Y.	2,000,0	3,638,6	21,398,0	4,301,0	927,0	19,681,0	26.5
Manhattan Co.	2,050,0	4,402,1	32,750,0	7,819,0	1,663,0	36,950,0	25.6
Merchants'	2,000,0	1,900,5	20,589,0	4,106,0	1,413,0	21,178,0	26.8
Mech. & Metals	6,000,0	8,146,7	52,605,9	11,446,6	1,637,3	50,625,7	25.8
America	1,500,0	6,012,4	25,880,4	4,438,5	2,042,2	25,855,8	25.0
City	25,000,0	34,131,8	175,349,3	68,049,5	6,866,0	193,523,5	38.7
Chemical	3,000,0	6,586,7	30,463,0	5,715,2	1,666,2	28,737,0	25.8
Merchants' Ex.	600,0	567,2	7,459,4	1,683,7	149,3	7,660,7	23.9
Gallatin	1,000,0	2,534,0	9,052,4	1,419,3	490,2	7,422,4	25.7
Butch. & Drov.	300,0	158,0	2,382,6	647,2	73,8	2,466,2	29.2
Greenwich	500,0	856,9	8,092,0	2,180,1	164,6	9,074,1	25.8
American Exch.	5,000,0	4,496,6	42,142,2	7,049,6	3,693,0	42,185,0	25.3
Commerce	25,000,0	17,005,8	148,700,0	32,440,3	8,794,7	136,501,8	30.3
Mercantile	3,000,0	2,713,1	14,026,0	1,700,7	1,131,4	10,819,4	26.1
Pacific	500,0	932,1	3,890,6	448,6	412,5	3,355,2	25.6
Chath. & Phoen	2,250,0	1,074,1	15,430,9	2,639,5	1,272,6	15,757,7	25.0
People's	200,0	467,5	1,814,1	442,9	149,0	2,246,7	26.3
Hanover	3,000,0	12,360,3	74,319,4	16,886,5	4,414,3	84,357,0	25.2
Citizens' Cent.	2,550,0	1,803,5	22,162,3	5,441,3	324,8	21,746,2	26.5
Nassau	500,0	532,6	8,850,7	888,1	1,709,4	10,304,6	25.2
Market & Fulton	1,000,0	1,775,0	8,732,2	1,778,0	769,8	8,885,8	28.6
Metropolitan	2,000,0	1,544,6	10,292,5	2,410,8	248,5	10,237,9	25.9
Corn Exchange	3,000,0	5,438,7	47,212,0	9,043,0	5,169,0	56,205,0	25.2
Imp. & Traders'	1,500,0	7,624,6	26,554,0	4,208,0	1,835,0	24,028,0	25.1
Park	5,000,0	12,728,2	86,111,0	21,511,0	1,452,0	90,425,0	25.3
East River	250,0	98,8	1,334,2	498,8	111,2	1,686,7	36.1
Fourth	5,000,0	5,683,3	33,227,0	6,547,0	2,910,0	35,849,0	26.3
Second	1,000,0	2,196,9	13,766,0	3,480,0	144,0	13,915,0	26.0
First	10,000,0	20,738,3	113,300,7	25,233,4	1,871,6	106,215,7	25.5
Irving Exch.	2,000,0	1,850,9	24,933,6	5,405,1	1,607,4	27,186,4	25.7
Bowery	250,0	800,5	3,468,0	813,0	59,0	3,610,0	24.1
N. Y. County	500,0	1,666,5	7,556,0	1,261,2	630,6	7,509,5	25.7
German-Amer.	750,0	689,0	4,302,9	920,5	194,5	4,272,6	26.0
Chase	5,000,0	8,382,9	78,041,0	21,222,0	5,676,0	90,175,0	29.8
Fifth Avenue	100,0	2,183,1	12,836,1	2,585,4	1,036,9	14,407,6	25.1
German Exch.	200,0	883,4	3,555,0	320,0	625,0	3,531,0	26.7
Germania	200,0	1,034,7	5,670,3	1,219,1	503,2	6,689,4	25.7
Lincoln	1,000,0	1,598,5	14,149,8	3,979,1	1,068,9	16,063,8	31.4
Garfield	1,000,0	1,238,8	8,721,7	2,044,4	446,3	9,064,2	27.4
Fifth	250,0	523,4	3,407,9	732,6	332,8	3,808,8	27.9
Metropolis	1,000,0	2,124,4	13,651,9	1,575,1	1,873,2	14,085,3	24.4
West Side	200,0	1,027,8	4,142,0	1,071,0	231,0	5,026,0	25.9
Seaboard	1,000,0	2,025,1	21,814,0	4,541,0	2,245,0	25,670,0	26.4
Liberty	1,000,0	2,744,3	22,405,9	5,092,9	1,338,6	24,566,9	26.1
N. Y. Prod. Ex.	1,000,0	783,9	8,604,7	2,327,2	339,4	10,317,8	25.8
State	1,000,0	850,7	15,560,0	4,826,0	345,0	20,086,0	25.7
14th Street	1,000,0	310,6	5,579,6	1,119,2	721,3	6,795,1	27.0
Coal & Iron	1,000,0	421,1	6,321,0	923,0	760,0	6,608,0	25.4
Union Exch.	1,000,0	945,9	9,436,2	1,050,6	1,385,0	9,558,2	25.4
Totals, Average	134,150,0	200,234,4	1332,045,4	317,482,0	74,924,5	1386,927,7	28.3
Actual figures	May 20	--------	1330,689,6	317,627,1	75,801,6	1386,362,0	28.4

On the basis of averages, circulation amounted to $46,065,600 and United States deposits (included in deposits) to $1,567,600; actual figures May 20, circulation, $45,964,000; United States deposits, $1,567,800.

The State Banking Department also now furnishes weekly returns of the State banks and trust companies under its charge. These returns cover all the institutions of this class in the whole State, but the figures are compiled so as to distinguish between the results for New York City (Greater New York) and those for the rest of the State, as per the following:

For definitions and rules under which the various items are made up, see "Chronicle," V. 86, p. 316.

STATE BANKS AND TRUST COMPANIES.

Week ended May 20.	State Banks in Greater N. Y.	Trust Cos. in Greater N. Y.	State Banks outside of Greater N. Y.	Trust Cos. outside of Greater N. Y.
	$	$	$	$
Capital as of Feb. 28	23,975,000	63,206,000	9,528,000	9,525,000
Surplus as of Feb. 28	38,886,100	175,811,500	11,274,643	11,328,963
Loans and investments	286,968,000	1,129,730,100	95,758,700	148,815,400
Change from last week	—1,356,500	+26,926,200	+127,100	+423,800
Specie	49,280,200	117,181,000	----------	----------
Change from last week	—134,300	+3,073,800	----------	----------
Legal-tenders & bk. notes	23,471,200	11,784,900	----------	----------
Change from last week	+268,600	+365,000	----------	----------
Deposits	337,533,600	1,232,659,900	102,679,700	158,622,900
Change from last week	—1,096,200	+22,514,500	+133,900	+257,500
Reserve on deposits	101,775,500	136,116,100	22,354,700	24,685,400
Change from last week	+1,674,100	+3,149,300	—199,900	—502,200
P. C. reserve to deposits	30.9%	15.9%	22.7%	16.2%
Percentage last week	30.2%	15.7%	22.9%	16.6%

+ Increase over last week. — Decrease from last week.

Note.—"Surplus" includes all undivided profits. "Reserve on deposits" includes, for both trust companies and State banks, not only cash items but amounts due from reserve agents. Trust companies in New York State are required by law to keep a reserve proportionate to their deposits, the ratio varying according to location as shown below. The percentage of reserve required is computed on the aggregate of deposits, exclusive of moneys held in trust and not payable within thirty days, and also exclusive of time deposits not payable within thirty days, represented by certificates, and also exclusive of deposits secured by bonds of the State of New York. The State banks are likewise required to keep a reserve varying according to location, the reserve being computed on the whole amount of deposits exclusive of time deposits not payable within thirty days, represented by certificates (according to the amendment of 1910) and exclusive of deposits secured by bonds of the State of New York.

Reserve Required for Trust Companies and State Banks. Location—	—Trust Cos.— Total Reserve Required	Of which in Cash.	—State Banks— Total Reserve Required.	O which in Cash.
Manhattan Borough	15%	15%	25%	15%
Brooklyn Borough (without branches in Manhat.)	15%	10%	20%	10%
Other Boroughs (without branches in Manhattan)	15%	10%	15%	7½%
Brooklyn Borough, with branches in Manhattan	15%	15%	20%	20%
Other Boroughs with branches in Manhattan	15%	15%	15%	15%
Elsewhere in State	10%	5%	15%	5%

The Banking Department also undertakes to present separate figures indicating the totals for the State banks and trust companies in the Greater New York, *not in the Clearing House*. These figures are shown in the table below, as are also the results (both actual and average) for the Clearing-House banks. In addition, we have combined each corresponding item in the two statements, thus affording an aggregate for the whole of the banks and trust companies in the Greater New York.

NEW YORK CITY BANKS AND TRUST COMPANIES.

Week ended May 20	Clear.-House Banks. Actual Figures	Clear.-House Banks. Average.	State Banks & Trust Cos. not in C.-H. Aver.	Total of all Banks & Trust Cos. Average.
	$	$	$	$
Capital { Nat. banks March 7	134,150,000	134,150,000	71,731,000	205,881,000
Surplus { State banks Feb. 28	200,234,400	200,234,400	184,355,200	384,589,600
Loans and investments	1,330,689,600	1,332,045,400	1,209,396,000	2,541,441,400
Change from last week	—1,227,500	—3,594,300	+26,726,000	+23,131,700
Deposits	1,386,362,000	1,386,927,700	a1,171,821,000	2,558,748,700
Change from last week	+562,900	—3,369,800	+29,062,200	+25,692,400
ecie	317,627,100	317,482,000	122,901,800	440,383,800
Change from last week	+295,200	+1,278,900	+3,089,700	+4,368,600
Legal tenders	75,801,600	74,924,500	b19,458,800	94,383,300
Change from last week	+2,021,200	—340,800	+347,100	+6,300
Aggr'te money holdings	393,428,700	392,406,500	c142,360,600	534,767,100
Change from last week	+2,316,400	+938,100	+3,436,800	+4,374,900
Money on deposit with other bks. & trust cos.	----------	----------	27,117,600	27,117,600
Change from last week	----------	----------	+169,500	+169,500
Total reserve	393,428,700	392,406,500	169,478,200	561,884,700
Change from last week	+2,316,400	+938,100	+3,606,300	+4,544,400
Percentage to deposits requiring reserve	28.42%	28.31%	17.7%	----------
Percentage last week	28.25%	28.17%	17.6%	----------
Surplus reserve	46,838,200	45,674,575	----------	----------

+ Increase over last week. — Decrease from last week.
a These are the deposits after eliminating the item "Due from reserve depositories and other banks and trust companies in New York City;" with this item included, deposits amounted to $1,336,318,000, an increase of $22,744,200 over last week. In the case of the Clearing-House banks, the deposits are "net" both for the average and the actual figures. *b* Includes bank notes. *c* Of this amount State banks held $13,394,700 and trust companies $128,965,900.

The averages of the New York City Clearing-House banks *combined* with those for the State banks and trust companies in Greater New York outside of the Clearing-House compare as follows for a series of weeks past:

COMBINED RESULTS OF BANKS AND TRUST COMPANIES IN GREATER NEW YORK.
We omit two ciphers in all these figures.

Week Ended.	Loans and Investments.	Deposits.	Specie.	Legals.	Tot. Money Holdings.	Entire Res. on Deposit.
	$	$	$	$	$	$
Mch. 18	2,459,710,7	2,454,039,2	418,825,5	93,920,0	512,745,5	536,800,6
Mch. 25	2,462,701,5	2,454,614,4	417,454,7	95,035,9	512,490,6	535,638,5
April 1	2,475,663,0	2,467,388,7	415,377,3	95,157,5	510,534,8	533,670,3
April 8	2,486,883,8	2,478,291,3	415,915,7	93,014,0	508,929,7	533,409,7
April 15	2,496,582,8	2,495,710,0	419,947,1	94,075,5	514,022,6	538,093,6
April 22	2,507,088,1	2,514,816,5	429,951,0	93,354,9	523,305,9	547,242,3
April 29	2,513,422,9	2,527,964,5	436,126,7	94,814,3	530,941,0	555,117,3
May 6	2,514,961,3	2,526,363,1	433,695,8	93,712,6	527,408,4	553,291,4
May 13	2,518,309,7	2,533,056,3	436,015,2	94,377,0	530,392,2	557,340,3
May 20	2,541,441,4	2,558,748,7	440,383,8	94,383,3	534,767,1	561,884,7

Reports of Clearing Non-Member Banks.—The following is the statement of condition of the clearing non-member banks for the week ending May 20, based on average daily results:

We omit two ciphers (00) in all these figures.

Banks.	Capital.	Surplus.	Loans, Disc'ts and Investments.	Specie.	Legal Tender and Bank Notes.	Deposit with Clearing Agent.	Deposit with Other Banks, &c.	Net Deposits.
N. Y. City Boroughs of Man. & Brx.	$	$	$	$	$	$	$	$
Wash. Hgts	100,0	282,0	1,215,0	144,0	42,0	240,0	16,0	1,275,0
Century	250,0	148,9	1,472,0	32,4	221,9	161,1	287,9	1,762,0
Colonial	400,0	402,8	6,493,2	834,7	422,8	612,0	183,5	7,785,1
Columbia	300,0	762,4	6,506,0	680,0	623,0	1,006,0	65,0	7,754,0
Fidelity	200,0	183,2	1,106,8	57,2	116,2	235,6	------	1,162,3
Jefferson	500,0	521,5	3,819,9	330,9	384,3	245,0	528,1	5,065,2
Mt. Morris	250,0	334,4	2,566,5	491,7	59,3	646,5	74,2	3,606,3
Mutual	200,0	387,2	3,655,3	20,2	662,6	640,7	------	4,595,0
Plaza	100,0	460,9	3,952,0	330,0	401,0	1,774,0	------	5,883,0
23d Ward	200,0	107,4	1,978,4	168,0	59,2	258,6	------	2,262,4
Yorkville	100,0	492,8	4,507,0	45,8	856,5	201,3	434,8	5,886,7
New Neth'd	200,0	271,8	2,229,0	252,0	84,0	470,0	35,0	2,771,0
Batt.Pk.Nat	200,0	153,2	1,444,4	242,8	41,2	62,0	------	1,339,7
Aetna Nat.	300,0	309,6	2,130,0	479,6	38,9	44,9	27,7	2,066,0
Borough of Brooklyn.								
Broadway	200,0	538,6	3,274,6	35,6	484,2	288,7	315,8	3,827,6
Mfrs.' Nat.	252,0	843,9	5,476,4	598,4	191,2	1,271,4	170,2	6,535,9
Mechanics'	1,000,0	853,1	12,120,1	219,6	1,472,0	1,685,9	208,0	15,669,9
Nassau Nat.	750,0	1,043,5	8,022,0	695,0	347,0	1,071,0	------	8,213,0
Nat. City	300,0	588,1	3,992,0	70,0	571,0	730,0	181,0	5,127,0
North Side	200,0	150,8	2,157,6	135,1	117,5	217,5	106,1	2,483,1
First Nat.	300,0	638,7	3,636,0	340,0	85,0	446,0	44,0	3,378,0
Jersey City.								
First Nat.	400,0	1,269,8	5,028,1	297,4	234,9	3,246,9	789,0	7,972,9
Hud.Co.Nat	250,0	763,5	2,982,4	123,4	56,0	329,1	364,4	2,888,1
Third Nat.	200,0	406,0	2,212,7	43,3	121,7	552,1	25,3	2,637,0
Hoboken.								
First Nat.	220,0	630,3	3,583,8	155,6	33,9	135,9	153,2	3,317,1
Second Nat.	125,0	255,3	2,883,5	160,0	50,7	89,2	296,8	3,479,9
Tot. May 20	7,497,0	12,799,7	98,444,7	6,982,7	7,778,0	16,661,4	4,306,0	118743,2
Tot. May 13	7,497,0	12,799,7	98,787,3	6,934,7	7,944,9	15,130,0	4,357,8	117657,2
Tot. May 6	7,497,0	12,799,7	97,787,5	6,861,7	7,639,8	15,844,1	4,945,3	117696,4

Boston and Philadelphia Banks.—Below is a summary of the weekly totals of the Clearing-House banks of Boston and Philadelphia.

We omit two ciphers (00) in all these figures.

Banks.	Capital and Surplus.	Loans.	Specie.	Legals.	Deposits. a	Circulation.	Clearings.
Boston.	$	$	$	$	$	$	$
Apr. 29	41,350,0	212,487,0	25,538,0	3,597,0	267,804,0	7,100,0	149,321,7
May 6	41,350,0	216,303,0	25,967,0	3,265,0	269,604,0	7,104,0	153,830,9
May 13	41,350,0	218,636,0	26,045,0	3,378,0	269,531,0	7,105,0	148,635,4
May 20	41,350,0	217,526,0	26,573,0	3,272,0	269,771,0	6,963,0	153,563,1
Phila.							
Apr. 29	60,105,0	264,760,0	82,018,0		326,013,0	15,370,0	141,605,2
May 6	60,105,0	265,643,0	55,526,0		329,602,0	15,340,0	172,281,1
May 13	60,105,0	267,017,0	80,331,0		328,773,0	15,351,0	144,374,7
May 20	60,105,0	268,474,0	81,700,0		333,811,0	15,329,0	146,293,1

a Includes Government deposits and the item "due to other banks." At Boston Government deposits amounted to $3,054,000 on May 20, against $3,063,000 on May 13.

Imports and Exports for the Week.—The following are the imports at New York for the week ending May 20; also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK.

For Week.	1911.	1910.	1909.	1908.
Dry Goods	$2,102,129	$2,061,972	$3,054,145	$1,647,629
General Merchandise	14,253,891	11,276,023	13,751,380	10,587,343
Total	$16,356,020	$13,337,995	$16,805,525	$12,234,972
Since January 1.				
Dry Goods	$57,638,123	$65,689,674	$68,863,264	$48,740,075
General Merchandise	283,666,078	314,565,790	272,174,810	192,063,960
Total 20 weeks	$341,304,201	$380,255,464	$341,038,074	$240,804,035

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending May 20 and from Jan. 1 to date:

EXPORTS FROM NEW YORK.

	1911.	1910.	1909.	1908.
For the week	$15,370,511	$14,154,718	$11,792,882	$11,142,737
Previously reported	289,933,430	238,593,542	233,935,884	259,030,834
Total 20 weeks	$305,303,941	$252,748,260	$245,728,766	$270,173,57

The following table shows the exports and imports of specie at the port of New York for the week ending May 20 and since Jan. 1 1911, and for the corresponding periods in 1910 and 1909:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exports.		Imports.	
	Week.	Since Jan. 1	Week.	Since Jan. 1
Great Britain	----------	----------	----------	$45,930
France	----------	----------	----------	451,670
Germany	----------	$3,500	----------	----------
West Indies	$100,200	1,631,030	$4,424	961,628
Mexico	----------	----------	----------	172,659
South America	----------	562,926	55,482	1,149,427
All other countries	----------	128,375	23,668	881,168
Total 1911	$100,200	$2,325,831	$83,574	$3,662,482
Total 1910	87,989	43,908,863	177,477	5,342,616
Total 1909	6,589,739	53,679,312	134,552	4,929,626
Silver.				
Great Britain	$875,416	$17,443,392	----------	$149,319
France	53,500	1,178,700	----------	5,489
Germany	----------	16,493	----------	8,601
West Indies	933	55,341	$1,332	20,813
Mexico	----------	----------	----------	1,558,030
South America	1,038	19,801	13,532	722,593
All other countries	766	4,566	2,555	715,899
Total 1911	$931,653	$18,718,293	$17,419	$3,180,744
Total 1910	1,081,054	16,531,887	127,794	1,529,562
Total 1909	850,633	18,514,122	210,845	1,961,633

Of the above imports for the week in 1911, $13,348 were American gold coin and $1,231 American Silver coin.

Banking and Financial.

Railroad and Industrial Stocks

Let us send you our circular describing 110 ISSUES of listed R il road and Industrial Stocks.

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Bankers' Gazette.

Wall Street, Friday Night, May 26 1911.

The Money Market and Financial Situation.—Of the direct effect of the Supreme Court decision in the Standard Oil case, which had been awaited so long and which it was supposed would have a very important influence upon business generally, and upon security values in particular, little can be said in addition to last week's record. In other words the effect was far more limited, both in scope and duration than had been looked for, and affairs generally this week have moved along very much as they probably would have had no decision been reached or looked for.

The event referred to having passed into history the business world is turning its attention to live issues, conducting daily affairs and making future plans with reference to crop prospects, to money market conditions, to tariff possibilities and to the political outlook. Of these the former is undoubtedly, at the moment, the most important and most promising and is the principal cause of whatever optimism exists.

A new feature of the financial situation is the transfer of funds from New York to Canada. This movement, which began last week, and has been continued by the shipment of $4,750,000 of gold this week, is attributed to a relatively greater commercial and industrial activity in Canada than here and the demand for funds thus created.

The announcement of a cut in the price of steel bars by one of the outside companies, and later by one of the Steel Corporation's subsidiary companies, has attracted considerable attention and led to liberal offerings of Steel shares.

The open market rate for call loans at the Stock Exchange during the week on stock and bond collaterals has ranged from 2 to 2½%. To-day's rates on call were 2¼@2⅜%. Commercial paper quoted at 3½@4% for 60 to 90-day endorsements, 3¼@4% for prime 4 to 6 months' single names and 4½ for good single names.

The Bank of England weekly statement on Thursday showed an increase in bullion of £630,591 and the percentage of reserve to liabilities was 51.77, against 51.27 last week.

The rate of discount remains unchanged at 3%, as fixed March 9. The Bank of France shows a decrease of 775,000 francs gold and an increase of 50,000 francs silver.

NEW YORK CITY CLEARING-HOUSE BANKS.

	1911. Averages for week ending May 20.	Differences from previous week.	1910. Averages for week ending May 21.	1909. Averages for week ending May 22.
	$	$	$	$
Capital	134,150,000	----------	130,350,000	126,350,000
Surplus	200,234,400	----------	185,325,600	172,318,900
Loans and discounts	1,332,045,400	Dec. 3,594,300	1,183,150,000	1,338,224,100
Circulation	46,065,600	Inc. 40,500	47,680,600	49,059,000
Net deposits	1,386,927,700	Dec. 3,369,800	1,173,546,100	1,400,657,700
U. S. dep. (incl. above)	1,567,600	Inc. 16,900	1,641,700	2,412,900
Specie	317,482,000	Inc. 1,278,900	248,731,900	292,200,000
Legal tenders	74,924,500	Dec. 340,800	68,478,600	77,884,200
Reserve held	392,406,500	Inc. 938,100	317,210,500	370,084,200
25% of deposit	346,731,925	Dec. 842,450	293,386,525	350,164,425
Surplus reserve	45,674,575	Inc. 1,780,550	23,823,975	19,919,775
Surplus, excl. U. S. dep	46,066,475	Inc. 1,784,775	24,234,400	20,523,000

Note.—The Clearing House now issues a statement weekly showing the actual condition of the banks on Saturday morning as well as the above averages. These figures, together with the returns of the separate banks, also the summary issued by the State Banking Department, giving the condition of State banks and trust companies not reporting to the Clearing House, appear on the second page preceding.

Foreign Exchange.—The market, after ruling firm during the week, closed easier.

To-day's (Friday's) nominal rates for sterling exchange were 4 85 for sixty days and 4 87½ for sight. To-day's actual rates for sterling exchange were 4 8415@4 8425 for sixty days, 4 8630@4 8640 for checks and 4 8660@4 8670 for cables. Commercial on banks 4 83¾@4 84 and documents for payment 4 84@4 84¼. Cotton for payment 4 83½@4 83¾ and grain for payment 4 84@4 84¼.

To-day's (Friday's) actual rates for Paris bankers' francs were 5 21⅞ less 1-32@5 21⅞ for long and 5 20 less 3-64@5 20 less 1-64 for short. Germany bankers' marks were 94 11-16@94¾ for long and 95⅛ less 1-32@95⅛ for short. Amsterdam bankers' guilders were 40¼ less 1-32@40¼ for short.

The posted rates, as quoted by a representative house, remained daily at 4 85 for sixty days and 4 87½ for sight.

Exchange at Paris on London, 25f. 31c.; week's range, 25f. 32c. high and 25f. 30¼c. low.

Exchange at Berlin on London, 20m. 46pf.; week's range, 20m. 46¾pf. high and 20m. 45½pf. low.

The range of foreign exchange for the week follows:

	Sterling, Actual—	*Sixty Days.*	*Cheques.*	*Cables.*
High for the week	4 84½		4 8645	4 8670
Low for the week	4 84¼		4 86¼	4 86½
	Paris Bankers' Francs—			
High for the wee	5 21¼	less 1-16	5 20	5 19¾ less 3-32
Low for the week	5 21⅛	less 1-32	5 20 less 5-64	5 20 less 3-64
	Germany Bankers' Marks—			
High for the week	94¾		95⅛	95 3-16
Low for the week	94⅝		95 1-16	95⅛
	Amsterdam Bankers' Guilders—			
High for the week	40 15		40 25	40 29
Low for the week	40 13		40 22	40 26

The following are the rates for domestic exchange at the undermentioned cities at the close of the week: Chicago, 15c. per $1,000 premium. Boston, 5c. per $1,000 discount. San Francisco, 30c. per $1,000 premium. New Orleans, commercial, 25c. per $1,000 discount, bank, $1 per $1,000 premium. St. Louis, 35c. per $1,000 premium. Savannah, buying, 3-16c. per $1,000 discount; selling, par. St. Paul, 80c. per $1,000 premium. Montreal, 93¾c. per $1,000 discount.

State and Railroad Bonds.—Sales of State bonds at the Board are limited to $84,000 Virginia 6s deferred trust receipts at 55 to 56½.

The transactions in railway and industrial bonds have grown smaller day by day throughout the week, and the trend of prices has been generally towards a lower level. In most cases, however, declines are fractional.

United States Bonds.—No sales of Government bonds have been reported at the Board this week. The following are the daily closing quotations; *for yearly range see third page following.*

	Interest Periods	*May 20*	*May 22*	*May 23*	*May 24*	*May 25*	*May 26*
2s, 1930 registered	Q—Jan	*100½	*100½	*100½	*100½	*100½	*100½
2s, 1930 coupon	Q—Jan	*100½	*100½	*100½	*100½	*100½	*100½
3s, 1908-18 registered	Q—Feb	*101¾	*101¾	*101¾	*101¾	*101¾	*101¾
3s, 1908-18 coupon	Q—Feb	*101¾	*101¾	*101¾	*101¾	*101¾	*101¾
4s, 1925 registered	Q—Feb	*114½	*114½	*114½	*114⅜	*114⅜	*114⅜
4s, 1925 coupon	Q—Feb	*114½	*114½	*114½	*114⅜	*114⅜	*114⅜
2s, 1936 Panama Canal regis	Q—Feb	*100½	*100½	*100½	*100½	*100½	*100½

* This is the price *bid* at the morning board; no *sale* was made.

Railroad and Miscellaneous Stocks.—The stock market was firmer on Monday than at the close last week and in a few cases new high prices were reached. Since Monday the market has been irregular, with a tendency to further reaction. This tendency was most conspicuous in U. S. Steel common, which declined over 4 points and was stimulated by a cut in prices by some of the outside steel companies, as noted above. Although quite general, the decline noted has failed to produce any noticeable liquidation and prices for a large portion of the active list are only fractionally lower than last week.

Atchison and Great Northern have been notably strong, the former selling at the highest figure of the year. Northern Pacific and Canadian Pacific are among the few railway issues which show a fractional net gain.

Some of the industrial stocks have been exceptionally strong. Western Union, when at its highest, was up 4¾ points, General Electric 4½, Beet Sugar 3¾, Pittsburgh Coal preferred 6¼ and Westinghouse 2½.

For daily volume of business see page 1428.

The following sales have occurred this week of shares not represented in our detailed list on the pages which follow:

STOCKS. Week ending May 26.	Sales for Week.	Range for Week. Lowest.		Range for Week. Highest.		Range since Jan. 1. Lowest.		Range since Jan. 1. Highest.	
Am Telegraph & Cable	67	82	May 23	82	May 23	81	Mch	85½	Jan
Assoc Merchants, 1st pfd	100	104	May 23	104	May 23	104	May	104	May
Colorado Fuel & I, pref	100	112	May 25	112	May 25	110	Mch	112	May
Comstock Tunnel	14,400	29c.	May 24	34c.	May 22	20c.	Feb	34c.	May
Crex Carpet	100	72	May 26	72	May 26	60	Jan	74¾	Apr
Detroit & Mackinac	400	100	May 25	100	May 25	110	May	100	May
Preferred	190	100	May 25	100	May 25	100	May	100	May
Detroit United Rys	68	71	May 22	71	May 22	67¾	Jan	74	Feb
E I du Pont Powd, pref	300	96	May 23	97	May 20	82	Jan	97	May
Evansville & Terre H'te	53	83	May 26	85	May 20	60	Feb	85	May
Preferred	252	85	May 25	85	May 25	81½	May	85	May
General Chemical, pref	204	107¾	May 23	107¾	May 23	103½	Jan	108½	Apr
Homestake Mining	20	87	May 26	87	May 26	84	May	87	May
Keokuk & Des Moines	700	6⅝	May 24	7¾	May 24	6½	May	7¾	May
Preferred	300	41	May 23	42	May 23	35¼	Mch	42	May
Knickerbocker Ice, pref	100	70	May 26	70	May 26	70	May	70	May
May Department Stores	2,200	72¼	May 23	79½	May 26	70	Apr	79½	May
M St P & S S M sub rcts, 1st installment paid	100	134	May 23	134	May 23	132	May	135¾	May
Norfolk Southern	100	50	May 26	50	May 26	48	Apr	60	Mch
Pacific Tel & Tel, pref	25	99	May 26	99	May 26	95	Jan	99½	Mch
Quicksilver Mining	200	2	May 26	2	May 26	2	Apr	2⅞	Jan
Rutland, preferred	400	41	May 22	41	May 22	40	Feb	41	May
Sears, Roebuck & Co, pf	100	120⅞	May 22	120⅞	May 22	119½	Jan	x122	Mch
So Porto Rico Sugar	10	84¼	May 25	84¼	May 25	82	Apr	90	Jan
Standard Milling	324	16¾	May 26	17	May 26	16¾	May	17	May
Preferred	100	51	May 26	51	May 26	51	May	51	May
United Cigar Mfrs, pref	100	x103½	May 25	x103½	May 25	101½	Mch	104¼	May
U S Indus Alcohol	400	26	May 26	30	May 26	25	May	30	May
Preferred	1,540	91	May 20	97	May 25	91	May	97	May
Virginia Iron, Coal & C	400	61¾	May 22	62	May 23	52	Jan	66	Feb

Outside Market.—Trading in bonds and in American Tobacco common stock gave an active appearance to the "curb" market this week, though elsewhere business has fallen off sharply. Prices show some reaction, though, at the close more narrowly in most issues. American Tobacco, after weakening from 493 to 491, sold up to 520, the highest on record. Thereafter it reacted to 500, while to-day's business saw a further drop to 482. Intercontinental Rubber fell from 28 to 26⅛ and recovered to 27. Standard Oil lost about 13 points to 662 and closed to-day at 663. Studebaker Corp. com. gained 5½ points to 62 and closed to-day at 61¾. The preferred at first losta point to 102¼, but sold up to 104. In bonds Panama 3s, "w. i.," were heavily traded in at from 102½ up to 103⅛, the close to-day being at 103. The new Mo. Pac. 5% notes were traded in for the first time between 98⅝ and 98 13-16 and at 98⅝ to-day. Central N. E. 4s weakened from 94⅛ to 93⅞ and recovered to 94. Internat. & Gt. Nor. 5% notes (Cent. Tr. Co. ctfs.) sold off from 99¼ to 98⅞. The new Oregon-Washington RR. & Nav. 4s made their initial appearance to-day and sold down from 94½ to 93½ and up to 93⅞. Western Pacific 5s advanced from 92 to 92¼. In copper stocks Braden sold between 4⅜ and 4½, closing at the high figure to-day. British Columbia advanced from 5½ to 5⅞ and reacted to 5⅛. Butte Coalition improved over a point to 20¼ and finished to-day at 19½. Inspiration gained over half a point to 9½.

Outside quotations will be found on page 1428.

New York Stock Exchange—Stock Record, Daily, Weekly and Yearly

OCCUPYING TWO PAGES

STOCKS—HIGHEST AND LOWEST SALE PRICES. Saturday May 20	Monday May 22	Tuesday May 23	Wednesday May 24	Thursday May 25	Friday May 26	Sales of the Week Shares.	STOCKS NEW YORK STOCK EXCHANGE	Range since January 1. On basis of 100-share lots. Lowest.	Highest.	Range for Previous Year 1910. Lowest.	Highest.
							Railroads				
112¼ 112¾	112⅞ 113½	112⅝ 113½	112½ 113¼	112⅜ 112⅞	112⅞ 114¼	50,200	Atch Topeka & Santa Fe	100⅛ Jan 3	114¼ May26	90¾ J'ly	124⅛ Jan
104 104	104¼ 104¼	104 104	104½ 104½	104 104	104 104	500	Do pref	100⅜ Jan 3	104½ May24	z97 J'ly	104¼ Jan
*128 129	128⅜ 128⅜	128 128	*127 128½	127⅝ 127⅜	127⅛ 128¾	1,350	Atlantic Coast Line RR	117 Jan 3	130 May17	102½ J'ly	137½ Jan
106¼ 106¾	106⅜ 107¼	106½ 106⅞	106⅛ 106⅝	106⅛ 106⅝	106⅛ 106⅜	4,500	Baltimore & Ohio	102 Feb 24	109½ Jan 31	100¼ Sep	119⅛ Jan
*88½ 89½	*88½ 89½	$89½ 89½	89⅛ 89⅛	89 89	*88½ 89½		Do pref	87½ Mch 21	91 Jan 4	87¼ Sep	94 Jan
80⅜ 80⅜	80⅜ 81⅛	80 80¾	79⅞ 80¼	79⅝ 79⅞	79⅞ 80⅛	19,290	Brooklyn Rapid Transit	74⅞ Jan 3	81⅛ May22	68½ Feb	82⅜ May
233⅜ 234¼	233½ 234½	233 234	233⅛ 233¾	232¾ 233	233⅝ 234½	9,350	Canadian Pacific	195⅝ Jan 3	237⅛ May 1	176¾ Feb	202⅜ Nov
*62½ 72½	*62½ 72¼	*67 72¼	*67 72¼	*67 72¼	*67 72¼		Canada Southern	62 Mch 3	$69 May18	60½ J'ly	70 Jan
*275 284	*275 284	*275 284	*275 282	*275 284	$284 284	10	Central of New Jersey	270 Mch 10	285 Feb 21	248 J'ly	312 Jan
82¼ 83	82⅝ 83	82⅜ 83	82 82⅞	82⅛ 82½	82⅛ 82⅞	12,900	Chesapeake & Ohio	77 Apr 24	86¾ Feb 8	65 Aug	92 Jan
*29 32	31 31	31⅛ 31⅛	*31⅛ 32	*31 32	*31 32½	200	Chicago & Alton RR	25 Apr 7	31⅛ May23	23⅞ J'ly	66¾ Jan
							Do pref	52 Mch 17	53 Jan 19	64⅞ J'ne	69 Apr
*---- 54	*---- 54	*---- 66½	*---- 66½	*---- 65	*---- 65		Chic Gt West trust ctfs	20⅛ Apr 19	24⅜ Feb 6	19 J'ly	36⅞ Jan
*211⅔ 221⅔	217⅛ 221⅛	§221¼ 221¼	213¼ 213¼	213⅛ 213⅛	*211⅔ 22	690	Do pref trust ctfs	42 Apr 25	49¼ Feb 6	40 J'ly	64⅛ Jan
*47 47½	44 44	*43⅜ 44½	*43⅜ 44½	43⅝ 43⅝	*43 44	250	Chicago Milw & St Paul	117 Apr 18	133½ Feb 7	113¾ J'ne	158⅜ Jan
124⅛ 125	124⅓ 125⅜	124¼ 124⅞	123⅝ 124⅝	122½ 123⅝	122⅜ 123¼	51,050	Do pref	147 Jan 3	155½ Feb 2	143 Sep	172¼ Jan
*153 154½	*153 154½	*153 155	*153 155	153 153	152¾ 152¾	200	Chicago & North Western	142½ Jan 16	150 Feb 1	137¼ J'ly	182½ Jan
147¾ 148	148 148½	*148 149	148 148¼	*147 148	*147 148	900	Do pref	$200 Jan 4	$209 Jan 7	203 J'ne	225 Jan
*201 205	*201 205	*201 205	*201 205	201 201	201 201	200	Chic St P Minn & Omaha	130⅛ Apr 20	140 Mch 8	140 Apr	162½ Feb
*135 145	*135 140	*135 140	*135 140	*135 140	*135 140		Do pref	152 Feb 18	$160 Mch 27	$160 Apr	$170¼ Feb
*155 165	*155 165	*155 165	*155 165	*155 165	*155 165		Chic Un Trac ctfs stmpd	2 Apr 7	3⅜ Feb 4	2⅛ Dec	5⅜ Jan
*2¾ 3	2¾ 2¾	*2½ 3	*2¼ 3	*2 3	*2½ 3	100	Do pref ctfs stmpd	5¼ Apr 11	7¼ Feb 6	4⅞ Sep	12¼ Jan
*5½ 7	6 6	*5½ 7	*5⅛ 6	*5 6½	*5½ 6½	100	Cleve Cin Chic & St L	56½ Apr 25	66 Jan 18	61 Nov	92¼ Mch
*59 64	*59 64	*59 64	*59 63	*59 63	*59 61		Do pref	96½ Mch 18	98 Feb 1	99 Sep	104 Jan
*92½ 100	*92½ 100	*95½ 100	*95½ 100	*95½ 100	*95½ 100		Colorado & Southern	51 Apr 18	60 Jan 18	46 J'ly	65¾ Feb
55¾ 55¾	55½ 56	*55 56	*55 56	*54 56	54½ 55¼	650	Do 1st preferred	74¼ Mch 27	77 Jan 24	70 J'ly	83 Mch
*75 76½	76 76¼	*76¾ 78	76¾ 76¾	*76½ 77½	*76½ 77½	700	Do 2d preferred	73½ Jan 11	75½ Mch 2	70 Aug	81 Jan
*73 75	*72 74½	*72½ 74½	*72 74½	*73½ 74½	*72½ 74½		Delaware & Hudson	164¼ Jan 3	173¼ May 22	149¼ J'ly	185 Jan
172 172	172¼ 172⅜	*172 173	*171½ 173½	§172 172	170 170	450	Delaware Lack & West	510 Feb 9	545 Apr 5	490 J'ly	620 Mch
*505 550	*505 550	*505 550	*505 550	§525 525	§539¾ 539¾	24	Denver & Rio Grande	27½ May 2	35 Feb 15	23¼ J'ly	52 Jan
*30 30½	30½ 31	*30⅜ 31	*30¼ 31	*30 31	30½ 30½	685	Do pref	63½ May 2	74 Feb 21	62⅜ J'ly	84 Jan
*66 67	67 67¾	§66⅜ 66⅜	67 67	§67 67	67½ 67½	1,004	Duluth So Shore & Atlan	11 Jan 6	15⅝ Mch 30	10 J'ly	18¾ Jan
*141½ 151½	*141½ 151½	*141½ 151¼	*141½ 151¼	*141½ 151¼	*141½ 151¼		Do pref	22 Jan 6	30⅛ Mch 30	17 J'ly	24⅝ Jan
*25 28	*26 28	*25 28	*25 28	*24 28	*24 28		Erie	27¼ Jan 11	34¼ May17	19½ J'ly	34⅝ Jan
32⅞ 33½	33⅜ 33⅞	32⅞ 33½	32½ 33⅛	32⅜ 32¾	31¾ 32⅞	29,300	Do 1st preferred	45⅝ Jan 12	51⅞ Feb 20	35 J'ly	52¾ Mch
50½ 50½	50½ 51¼	50 50⅜	50⅜ 51⅛	50 50¾	50¾ 50¾	3,766	Do 2d preferred	35 Jan 9	41⅛ May22	26¼ J'ly	42 Mch
*39 40⅜	40½ 41⅛	*39½ 41	40½ 40½	41 41	40¼ 40⅜	2,300	Great Northern pref	122 Feb 24	131½ Feb 1	118 J'ly	143⅞ Jan
128¾ 129	129¼ 130⅛	129⅞ 130⅜	129⅝ 130⅜	128⅝ 129½	129 129⅞	24,065	Iron Ore properties	56 Jan 5	63¾ Feb 2	45 J'ly	80½ Jan
63 63⅛	63 63½	62¼ 63⅛	61¾ 62¼	62 62	61¾ 62¼	3,800	Green Bay & W,deb ctf B	13½ May13	15¼ Jan 17	11 Aug	18⅛ Mch
*131½ 141½	141¼ 141¼	*131½ 147⅜	*131½ 147⅜	*131½ 147⅜	*131½ 147⅜	6	Havana Electric	95½ Feb 11	96 Feb 17	88½ Ja	97½ Apr
*---- 97½	*---- 97½	*---- 97½	*---- 97½	*---- 97½	*---- 97½		Do preferred	93¾ Jan 12	95½ Mch 28	92 May	99 Jan
*123 140	*123 140	*124 130	128 128	*---- 140	*---- 140	200	Hocking Valley	128 Mch 24	134 Apr 29	112 J'ne	140 Oct
140 140	140 140¼	*139 140¼	*139 140⅝	139 139	*139 140	800	Illinois Central	132 Jan 3	140¼ May22	124 J'ly	147 Jan
18⅜ 18⅜	18⅜ 19	19 19½	19 19⅜	18⅜ 18⅜	18⅛ 18⅜	5,200	Interboro-Metropolitan	17¼ Apr 22	20⅜ Feb 10	14¼ J'ly	25½ Jan
53 53	52½ 53	52½ 54	52½ 53¾	51¾ 52½	§51¾ 51¾	5,510	Do pref	47¾ Apr 22	55⅜ Jan 4	41½ J'ly	62⅞ Jan
17¾ 17⅞	18 18⅛	*17½ 18	18 18⅛	18 18⅜	18 18⅛	1,800	Iowa Central	15 May12	19⅞ Feb 3	15 J'ne	30 Jan
*31½ 32½	32½ 32⅞	32½ 32⅝	32⅜ 32⅞	33 33⅜	33¼ 33⅜	2,600	Do preferred	28 Apr 24	33⅝ Jan 17	25 J'ly	54¼ Jan
---- ----	76 76	*76 78	*76 78	*76 78	*76 78	100	KC Ft S & M tr ctfs,pref	74 Apr 8	76 May 4	68 Aug	80 Feb
*32½ 35¼	35¼ 35½	34½ 35¼	34¾ 34⅞	34⅜ 34½	34¼ 34½	1,900	Kansas City Southern	32 May 3	35⅞ May18	23 J'ly	44¼ Jan
*67 69	*68½ 69	69 69	68⅝ 68⅝	67⅝ 67⅝	*67¾ 69	300	Do preferred	64½ Jan 3	69 May23	58 Aug	71 Jan
15 15	*14½ 18	*15 18	*15½ 19	*15¼ 19	*15¼ 19	100	Lake Erie & Western	14⅞ May19	16¼ Feb 1	15 J'ne	25¾ Jan
*33 38	*34 40	36¾ 36¾	*35 40	§35 35	35 35	220	Do preferred	35 May 2	40 Jan 13	37¼ Dec	62¾ Jan
178⅜ 179⅛	179⅛ 180⅓	178¾ 179⅜	178 179	178 178¾	178⅜ 179¼	34,600	Lehigh Valley	168¾ Apr 24	181⅛ Feb 3	173¼ Dec	186 Nov
*57 62	*57 62	59 59	*59 62	*57 60	*57 60	100	Long Island	58 Apr 13	63 Jan 16	60 J'ly	70¼ Apr
147¾ 147⅞	148¼ 148¾	148⅛ 148½	147½ 148¼	*147⅝ 148¼	148¼ 148¼	2,100	Louisville & Nashville	142½ Jan 25	149⅜ May18	131½ J'ly	159¾ Jan
*136½ 138	*135 139	*135 138	*135 137½	*136 139	137 137	100	Manhattan Elevated	134 Mch 28	141 Jan 6	123 J'ne	146 Oct
*28 31	*28 32	*28 32	30 30	30 30	30 30	500	Minneapolis & St Louis	21½ Apr 26	31 Feb 15	23 J'ly	53¾ Jan
44⅞ 44⅞	46 46	45½ 45½	*44 46½	*43 47	*44 46	425	Do preferred	35 Mch 13	$ 50 Feb 14	40 Sep	80 Feb
§138¼ 138½	138¼ 138⅝	137⅞ 138½	137½ 137½	136 136½	137¼ 137¼	1,650	Minn St P & S S Marie	132⅛ Jan 4	152¼ Mch 30	114 J'ly	145 Mch
*147 153	*147 153	152½ 152½	*149⅞ 153	*149⅞ 153	*149⅞ 153	100	Do preferred	147⅜ Jan 6	160 Mch 30	144 J'ne	155½ Mch
*89⅛ 89¾	89¾ 89¾	*89 89¾	89¾ 89¾	*89¼ 90	*89 90	200	Do leased line ctfs	88⅜ Mch 24	90½ Mch 15	x86¼ Sep	92¾ Jan
34½ 34⅞	35 35½	34¼ 35¼	34½ 34¾	34 34	34 34¼	9,720	Mo Kansas & Texas	31 Feb 24	36⅜ Feb 8	27 J'ly	51⅛ Jan
*66 67½	67½ 67⅝	66¾ 67¾	*66 67½	66½ 66½	*66 67½	2,100	Do preferred	63½ Jan 16	68¼ Mch 29	57 J'ly	74⅝ Jan
50⅜ 51¼	50 51¾	49¼ 50½	49¾ 51¼	49¾ 50½	50 50⅜	36,450	Missouri Pacific	45⅜ Apr 19	63 Feb 15	41 J'ly	73⅝ May
*148 155	*150 155	*148 155	*148 155	*148 155	*148 155		Nash Chatt & St Louis	140¼ Jan 19	152 May17	125 J'ly	140 Nov
65 65¼	*62 66	64 64	63 63	*61 65	*60 65	500	Nat Rys of Mex 1st pref	63 May24	72⅜ Jan 26	60 Feb	72⅜ Nov
31 31	31¼ 31¾	30½ 31⅜	30 30½	*29½ 30½	30⅝ 31⅜	3,000	Do 2d preferred	30 May24	38⅜ Feb 15	23½ J'ly	37½ Nov
108½ 108¾	108¾ 109¼	108¾ 109	108½ 108⅞	108⅛ 108½	107½ 108½	5,600	N Y Central & Hudson	104⅞ Apr 18	115½ Feb 3	105⅛ J'ly	128 Mch
*58 61	60 60	*58 60	*58 60	*58 60	*58 60	200	N Y Chic & St Louis	57½ Apr 17	65 Jan 19	55½ May	68⅞ Nov
*102 107	*102 107	*102 107	*102 107	*102 107	*102 107		Do 1st preferred	101½ Feb 21	101⅝ Mch 20	$101 J'ly	109¾ Jan
*84 85	85 85	*84 85	*84 90	*84 90	*84 90	100	Do 2d preferred	83 Apr 7	90 Jan 27	82¾ Apr	98 Jan
*144 147	*143 147	145 145	144 144	*143 145½	143⅞ 144	421	N Y N H & Hartford	142 Apr 25	151⅛ Feb 23	149 Apr	162 Mch
*143 146	*142 146	144 144	*142 145	*141 144	*---- 144	200	Subscription receipts y	141 May10	149½ Feb 27	h143 J ne	h151 Mch
*43 43¼	43 43½	43⅛ 43¼	43 43¼	42⅝ 42⅞	42¾ 43	3,310	N Y Ontario & Western	40⅛ Apr 22	44⅛ Feb 6	38½ Aug	50 Jan
*107⅜ 108¾	108¼ 108¾	108 109⅜	108 108⅜	107⅞ 108⅜	107¾ 108¼	8,900	Norfolk & Western	100¼ Jan 3	109¾ Mch 28	88½ J'ly	108⅜ Mch
*89 91	91 91	---- ----	---- ----	*89 92	*89 92	100	Do adjustment pref	85¾ Apr 18	91 May2	88 Feb	91¼ Mch
*42 44	*43 44½	*43½ 44½	*43½ 44½	*43½ 44½	*43½ 44½		Northern Ohio Trac & Lt	39½ Jan 3	43½ Mch 6	35 Feb	40⅛ Dec
127¾ 128	128¼ 129¼	128¾ 129¾	128⅛ 129⅝	127¾ 128½	128 129⅛	52,787	Northern Pacific	116 Jan 3	129¾ May23	111½ Aug	145⅝ Jan
*95 105	*95 105	*98 105	*97 104	*96 105	*95 105		Pacific Coast Co	100 Jan 11	102 Jan 10	100 Oct	118¾ Jan
*85 110	*85 110	*85 110	*85 110	*85 110	*85 108		Do 1st preferred				
*95 105	101¼ 101¼	*100 105	*98 104	*96 105	*95 105	100	Do 2d preferred	101 Jan 11	102 Jan 11	105 Feb	118 Jan
122⅝ 123⅛	122⅞ 123⅜	122⅝ 123	122¼ 122⅝	122⅛ 122¼	122 122¼	39,777	Pennsylvania	120½ May15	130⅛ Feb 2	122½ J'ly	138½ Mch
2⅛ 2 19-64	2¼ 2 5-16	2 7-32 2⅜	2 3-16 15-64	2 5-32 2 7-32	2 5-32 2 13-64	151,847	Rights	2 Apr 18	2 15/16 May18		
*92 95½	*92¼ 96	94½ 94½	*92 95½	*92 95½	*92 94½	100	Pittsb Cin Chic & St L	93½ May13	100 Jan 17	89 J'ly	104⅝ Mch
111 111	*108 115	*103 115	*108 115	*108 115	*108 115	100	Do preferred	111 May20	112 Feb 17	110 Oct	116 Mch
159 160	160⅜ 161⅜	159⅝ 160⅝	159 161	158½ 159⅝	158¾ 159⅝	457,000	Reading	149¼ Apr 24	161¾ Feb 7	130⅝ J'ly	172¼ Feb
*89 89½	*87 89½	*87 89½	89½ 90	*90 90½	90¼ 90½	700	1st preferred	88 Mch 1	91 Feb 3	x85 Aug	93½ Feb
97⅛ 98	97¾ 98½	*97¼ 99	*96 99	*96½ 99	*97½ 97¾	1,300	2d preferred	94 Jan 5	101 May 2	87 J'ly	110½ Jan
33⅞ 33⅞	33¼ 33¾	32½ 33⅛	32 33	31⅝ 32⅜	32 32½	43,350	Rock Island Company	27¾ Apr 21	33⅞ Feb 1	22⅞ J'ly	57¼ Jan
63¾ 64¾	65 65½	64⅛ 64⅞	63¼ 64	62¾ 63	64 64	5,760	Do preferred	57¾ Apr 24	65½ Feb 1	54 J'ly	92½ Apr
*64 66	*64 66½	*64 65	*64 66	*64 66	*64 66		St L & San Fr, 1st pref	61 Apr 24	68 Feb 6	58 Aug	73 Jan
41⅝ 41⅝	42½ 43	42⅝ 42¾	42⅛ 42¼	42 42	42¼ 42¼	1,775	Do 2d preferred	38 Apr 22	44 Feb 6	34½ Aug	60 Jan
*31 32½	*31½ 32	*31½ 32	*31½ 32	*31½ 32	*31½ 32		St Louis Southwestern	24 Jan 13	34 Feb 4	18½ J'ly	34½ Jan
*67 68	*67 67½	*66½ 68	67⅞ 67⅞	68 68	68½ 68½	400	Do preferred	59¾ Jan 3	69 Feb 21	51½ J'ly	77½ Jan
118⅝ 119¼	119 119⅝	118¼ 119⅛	118⅛ 118¾	117⅞ 118¼	118 118⅝	34,500	Southern Pacific Co	113⅜ Apr 18	121¼ Feb 2	103¼ J'ly	x138¼ Jan
28⅞ 29½	29¼ 29¾	29⅛ 29½	28⅝ 29	28⅝ 29	28⅝ 29⅛	18,800	Southern v tr ctfs stmpd	25½ Mch 4	29¾ May22	18 J'ly	33¾ Jan
67½ 67½	68 68⅜	67 67¾	67 67¼	66¼ 67	67 67½	4,500	Do pref do	61¼ Jan 11	68⅜ May22	43 J'ly	75 Jan
*27½ 28	28 28⅝	27½ 27¾	27½ 27½	27½ 28	28 28⅛	2,100	Texas & Pacific	25½ Jan 3	30¼ Feb 21	22½ J'ly	36¾ Jan
11⅜ 11⅜	11⅝ 12⅜	12¼ 12¼	12 12⅜	*12 12¼	*11½ 12	2,900	Third Avenue (N Y)	8⅝ Mch 2	12⅝ May22	5½ J'ne	19½ Jan
*7½ 8	7½ 7½	7¼ 7¼	*7¼ 7¾	*7¼ 7¾	*7¼ 7½	400	Toledo Railways & Lt	6¾ Mch 27	8½ Jan 17	5½ J'ly	15¾ Jan
21⅝ 21¾	21¾ 22¼	21¾ 21¾	21¼ 21⅞	21⅛ 21⅜	21½ 22¼	2,000	Toledo St L & Western	19 Apr 24	24¾ Feb 8	19 J'ly	54⅜ Jan
50⅛ 50¼	50¼ 51¼	51¼ 51⅜	51¼ 51½	51 51¼	51 51¼	2,700	Do preferred	45 Apr 11	53⅞ Jan 5	42¾ J'ly	72¼ Jan
*109½ 110½	110½ 110½	*110 111	*110¼ 111	*110 112	109⅞ 109⅞	200	Twin City Rapid Transit	108 Jan 11	111 Feb 2	103 J'ly	117½ Jan
183 184	184¼ 185⅛	183¼ 184½	182⅞ 184¼	182¾ 183⅝	183 184	222,550	Union Pacific	169¾ Jan 3	185⅛ May22	152¼ J'ly	204¾ Jan
95 95	*94½ 95¼	94¼ 95¼	94½ 95½	94¼ 94¾	94¾ 94½	2,330	Do preferred	90⅞ Mch 6	95¾ Apr 5	88¼ J'ly	103¾ Jan
*40 42	41¼ 41¾	40¼ 40¼	41 41	41 41	*40½ 41	1,100	Unit Rys Inv't of San Fr	31⅝ Jan 3	49 Feb 20	23¾ J'ne	42¼ Jan
*71 72	71 72	71 72	71 71⅝	*71 72	*70 72	1,200	Do preferred	60¾ Jan 3	76¾ Mch 22	47 J'ne	72⅜ Jan
*---- 42½	*---- 42½	*---- 42½	*---- 42½	*---- 42½	*---- 42½		Virginia Ry & Power	41½ Apr 13	45 Apr 24		
*16⅛ 17	16¾ 17⅛	16½ 16⅞	*16⅛ 17	*16⅛ 17	*16⅜ 17	1,700	Wabash	15½ Jan 6	18⅜ Feb 23	12⅝ J'ly	27¾ Jan
*37½ 38	38 38¾	37½ 38⅛	37½ 38	37½ 37¾	37¼ 37⅜	3,200	Do preferred	32⅞ Jan 11	40⅜ Feb 23	28⅛ J'ly	61 Jan
59⅛ 59⅜	59⅜ 59⅞	59 59⅜	59½ 60	59⅞ 61	61 61½	7,500	Western Maryland Ry	48⅞ Apr 18	61½ May26	40 J'ly	54⅜ Mch
*79 81¼	*79½ 81¼	*79 81¼	*79 81	*80 81	80½ 80½	100	Do preferred	75 Jan 14	81 May13	67 Aug	77 Dec
*4 5	*4½ 5	*4½ 5	*4½ 5	*4½ 5	*4½ 5		Wheeling & Lake Erie	4 Apr 25	6¼ Feb 3	3 Apr	10 Jan
*15 16	*15 16	*14½ 16½	*14 17	*14 17	*14½ 16½		Do 1st preferred	12⅛ Apr 26	17⅝ Feb 3	8 J'ne	23 Jan
*6¼ 7½	*6 7½	*6½ 7½	*6 7½	*6 7½	*6½ 7½		Do 2d preferred	5 Jan 5	8 Feb 7	4 J'ne	13½ Jan
*68¼ 71	*68½ 71	*68¼ 71	*68¼ 71	69 69	*68¼ 71	100	Wisconsin Central	57 Jan 3	72⅛ May 1	44 J'ly	64 Nov

BANKS AND TRUST COMPANIES—BROKERS' QUOTATIONS.

Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask
New York			Chat&Phenix	172	178	Fifth	300	350	Imp & Trad	575	585	Mt Morris¶	250	256	Prod Exch ¶	170	175
Aetna	175	185	Chelsea Ex¶	200	----	First	925	----	Irving N Ex	212½	217½	Mutual ¶	285	295	Reserve	†89	----
America ¶	600	625	Chemical	†432	----	14th St¶	140	150	Jefferson¶	140	150	Nassau	300	----	Seaboard	415	----
Amer Exch	250	255	Citizens' Ctl	157	162	Fourth	†205	----	Liberty	600	625	New Neth'd	210	220	Second	385	400
Audubon	105	115	City	†395¼	†398	Gallatin	335	345	Lincoln	400	425	New York Co	----	975	Sherman	135	----
Battery Pk	135	----	Coal & Iron	150	160	Garfield	295	305	Manhattan¶	325	----	New York	305	315	State ¶	250	275
Bowery¶	400	415	Colonial ¶	400	----	Germ-Am ¶	140	150	Mark't&Ful	250	256	19th Ward	170	----	12th Ward	100	----
Bronx Boro¶	300	----	Columbia ¶	375	400	Germ'n Ex¶	485	----	Mech&Met's	268	272	Pacific¶	230	240	23d Ward	175	----
Bronx Nat	190	200	Commerce	†215	†215½	Germania ¶	550	575	Mercantile	157½	----	Park	375	385	Union Exc	170	180
Bryant Pk ¶	155	160	Corn Ex ¶	325	330	Gotham	150	155	Merch Exch	165	170	People's ¶	245	----	Wash H'ts ¶	275	----
Butch & Dr	138	145	East River	115	----	Greenwich ¶	240	250	Merchants'	179	182½	Plaza¶	625	----	West Side ¶	650	----
Century ¶	150	----	Fidelity ¶	165	175	Hanover	630	645	Metropolis ¶	395	415				Yorkville ¶	500	----
Chase	525	----	Fifth Ave¶	4100	4350	Harriman	285	----	Metropol'n¶	198	205						

* Bid and asked prices; no sales were made on this day. † Ex-rights. § Less than 100 shares. ¶ State banks. *a* Ex-dividend and rights. *b* New stock. † Sale at Stock Exchange or at auction this week. *h* First installment paid. *n* Sold at private sale at this price. *s* 2d paid. *s* 3d paid.

STOCKS—HIGHEST AND LOWEST SALE PRICES. Saturday May 20	Monday May 22	Tuesday May 23	Wednesday May 24	Thursday May 25	Friday May 26	Sales of the Week Shares.	STOCKS NEW YORK STOCK EXCHANGE	Range since January 1. On basis of 100-share lots. Lowest.	Highest.	Range for Previous Year (1910). Lowest.	Highest.
							Industrial & Miscellaneous				
*239 245	*239 245	*241 244	*239 244	*240 246	*241 247	------	Adams Express	235 Jan 20	$245 Apr 7	$235 Dec	$270 Jan
8 8	8¼ 8¼	8¼ 8¼	8 8	*7½ 8½	*7⅝ 8½	700	Allis-Chalmers	7⅜ Apr 18	8⅝ Jan 30	7½ J'ly	15 Jan
30 30	30½ 31	*30 31	30½ 30½	29½ 29½	30 31	1,300	Do pref	25 Apr 21	34 Feb 3	27 Aug	54¾ Jan
66⅝ 67⅜	66⅞ 67⅝	67¼ 68⅜	67⅛ 68⅜	66¾ 67¼	66¾ 67½	78,830	Amalgamated Copper	59⅝ Apr 18	68⅜ May 23	55⅛ J'ly	90¾ Jan
58¾ 59	59 59⅜	58¾ 59	58½ 58⅞	58½ 58¾	*58¼ 58½	2,200	Amer Agricultural Chem.	46 Jan 3	60⅜ May 18	35 J'ly	49½ Oct
*102 ----	*102 ----	*102¾ ----	*100 103	*100 103	102⅛ 102⅛	100	Do pref	101¾ Jan 27	103 Feb 7	99¼ Apr	103 Jan
47⅝ 49	49 49¾	48½ 49⅛	48½ 50¼	49½ 51	51 52	39,050	American Beet Sugar	39¾ Jan 12	52 May 26	24 J'ly	47¼ Jan
99¾ 99¾	100 100	*98½ 100½	100 100	99½ 99½	99½ 99⅝	600	Do pref	82½ Jan 9	100 May 22	89 J'ly	95½ J'ne
*93⅝ 95½	*93½ 95½	*93½ 95½	*93½ 95½	*93½ 95½	*93½ 95½	------	Amer Brake Shoe & Fdy.	90 Jan 6	97 Feb 27	82½ Oct	91½ Nov
*130 134½	*130 134½	*130 134½	133 134½	*132½ 135	*132 135	200	Do pref	128⅛ Jan 5	138 Feb 23	119 J'ly	131½ Nov
11¾ 11⅞	11¾ 12½	11¾ 12½	12 12⅜	12 12¼	12 12⅛	15,500	American Can	8⅞ Jan 6	12½ May 9	6⅞ J'ne	13⅞ Jan
86 86⅜	86 88½	87½ 88⅞	87½ 88	87¼ 88	87¾ 88	16,250	Do pref	77 Jan 5	88⅞ May 23	62 J'ly	82¼ Nov
55 55⅞	55⅞ 57	56 56½	56 56	55 55½	55¼ 55¾	9,600	American Car & Foundry	50¼ Apr 24	57½ Feb 8	39½ J'ly	72⅞ Jan
*117½ 119¾	119¾ 119¾	119⅞ 120	*117¼ 120	*112 120	*112 119⅞	400	Do pref	114¾ Mch 13	120 May 23	109 J'ne	120 Mch
50½ 51½	49¼ 51½	49⅜ 50⅞	49⅞ 50⅞	50¼ 50⅞	50⅛ 50⅛	10,900	American Cotton Oil	49¼ May 2	62⅜ Feb 28	52⅛ J'ly	69¾ Mch
*100 105	$102 102	$100 101	*97 101	*97 101	100 100	190	Do pref	100 May 26	105½ Feb 16	100 Dec	107 Oct
*240 243	*240 243	$242 242	*240 243	*240 242	*240 243	30	American Express	$224 Jan 11	$255 Jan 27	$230 Dec	*320 Jan
*4⅛ 4½	*4⅛ 4½	*4¼ 4½	*4¼ 4½	*4¼ 4½	4¼ 4¼	100	American Hide & Leather	3¾ Jan 25	4¼ Jan 31	3½ Sep	8⅛ Jan
*23 24⅛	*23½ 24¼	*23 24¼	24⅛ 24½	*23 24	23½ 23¾	600	Do pref	20 Jan 10	25½ Feb 8	19 Sep	47⅞ Jan
22¾ 22¾	22⅜ 22¾	22½ 22½	22¾ 22¾	21¾ 21¾	*22 22⅞	2,700	American Ice Securities	17¾ Jan 17	25½ Mch 14	16⅜ Dec	29¼ Mch
*11 11½	11¼ 11⅝	*11¼ 11¾	11⅝ 11⅝	11 11	*10¼ 11¼	800	American Linseed	10⅛ Apr 21	12¾ Feb 14	10⅛ J'ly	17¾ Jan
*30 32½	32 32	*31 33	31½ 31½	30½ 31¾	30¼ 30¼	1,000	Do pref	30 Apr 21	34 Feb 14	25½ J'ne	46⅞ Jan
40⅛ 42½	42¼ 43¼	42¼ 42¾	42¼ 42½	41 41	41 41¼	5,800	American Locomotive	35¾ Apr 21	43¼ May 22	29 J'ly	62½ Jan
*107 108	108 108	108 109	*108 109⅛	108¼ 108¼	*108 110	700	Do pref	104 Apr 18	110½ Jan 13	102½ Aug	115 Jan
*4 4½	*4 5	*4 5	*4 5	*4 5	*4 5	------	American Malt Corp	3⅝ Feb 17	4½ Jan 18	3¼ Dec	8 Feb
35 35	34 34	*34 37	*34 35	*33½ 35	34½ 34½	300	Do pref	31½ Mch 8	36½ Jan 25	28½ J'ne	48 Mch
*87½ 88½	88¼ 88¼	*87½ 88½	*88 88½	*87½ 88½	88½ 88½	200	Amer Smelters Sec pref B	86 Mch 8	89 Feb 2	82 J'ly	90⅞ Jan
79½ 80⅜	80⅜ 81⅜	79½ 81⅛	79¼ 81	79 80	79¼ 80½	50,400	Amer Smelting & Refining	70⅝ Apr 18	81⅜ May 22	61⅜ J'ly	104 Jan
106½ 106½	106¾ 107	*106½ 107	106¾ 106¾	106½ 106½	106½ 106½	1,240	Do pref	103⅛ Jan 3	107 May 22	98¼ J'ly	112⅜ Jan
*268 325	*268 325	325 325	*280 ----	*270 ----	*268 ----	100	American Snuff	280 Feb 27	325 May 23	245 Nov	285 Apr
*100 ----	*100 ----	*100 ----	*100 106	*100 106	*100 106	------	Do pref	99 Apr 6	104 May 8	95½ Jan	102 Dec
44⅜ 44½	*431⅔ 44½	43¾ 43⅞	*43 44	*43 44	*43 44	500	Amer Steel Found (new)	39¾ Apr 7	52½ Feb 9	38 J'ly	66 Jan
119⅞ 119⅞	119¾ 120⅞	120 120½	120 120½	120 120	120¼ 120¼	5,100	American Sugar Refining	113 Jan 6	122½ Feb 27	111⅛ Oct	127½ Feb
*117½ 120	119 119	*117 120	119⅛ 119¼	119½ 119⅝	*117½ 120	400	Do pref	111 Jan 5	119½ Feb 14	111½ Dec	124 Feb
148⅝ 149	148¾ 149½	148⅝ 149⅛	148⅞ 149⅜	148¼ 148¾	148¾ 148⅞	8,900	American Teleph & Teleg	140¼ Jan 3	149½ May 22	126¾ J'ly	143⅜ Feb
101¼ 101⅜	101⅞ 101⅞	101½ 102	101½ 101¾	*101 101½	101½ 101½	2,750	American Tobac (new), pf	93½ Jan 4	102 May 18	90½ J'ly	99¾ Mch
34 34½	34 34	*33½ 34½	34 34¼	*32½ 34	33 33½	900	American Woolen	30½ Jan 3	36½ Mch 21	25⅛ J'ly	39½ Mch
§93 93	93 94	93⅞ 94	93⅝ 93⅝	*93 94	93⅝ 93⅝	1,510	Do pref	86½ Mch 29	96 Feb 8	90⅛ Dec	104 Mch
*29½ 31	*30 31	*30 31	30 30	*28 31	*30 30⅞	200	Amer Writing Paper, prf.	27¾ Mch 17	34½ Feb 15	----------	----------
39¾ 40	*39¾ 40⅝	40¼ 40¾	40⅛ 40¾	40 40	40 40	2,900	aAnaconda Copper *Par* $25	$36⅛ Apr 18	$41 Feb 6	$33½ J'ly	$54 Jan
33¼ 33¾	33¼ 33¼	32¾ 33	32½ 32⅞	32¾ 32⅞	33⅛ 33⅛	2,625	Bethlehem Steel	26⅝ Mch 14	34¼ Apr 6	21 J'ne	34⅞ Oct
63 63½	61 63⅛	61¼ 62	61¾ 62¾	*60½ 63	62¾ 63½	2,500	Do pref	59 Jan 3	64½ Apr 7	49 Aug	65 Jan
143 143	143 143½	*142½ 144	*142½ 144	*142¾ 143½	142⅞ 142⅞	800	Brooklyn Union Gas	135 Jan 3	143½ May 17	125 J'ly	164½ Jan
*9 10	9¼ 9¼	*9 10	*9 10	*9 10	*9 10	100	Brunswick Term & Ry Sec	9 Jan 6	10¾ Feb 15	8 J'ne	18⅛ Jan
*30 31	*28⅝ 31	*29 31	*29 31	*29 31	*29 31	------	Butterick Co	28 Feb 16	31 Mch 30	28 J'ne	33 Jan
29¼ 29¼	29½ 30⅝	30 30⅝	30⅛ 31	30 30½	30⅝ 31	14,715	Central Leather	26 Apr 24	33⅞ Feb 2	25¼ J'ly	48¾ Jan
102 102	*101 103	102 102⅛	102 102¼	*101 103	*101 103	600	Do pref	98¼ Apr 22	105 Feb 10	99¼ J'ly	109¼ Mch
25 25	25 25	24⅝ 25	24⅞ 25⅛	24⅜ 24¾	24½ 25	3,700	dChino Copper *Par* $5	$21½ Apr 7	$25¾ May 19	----------	----------
33½ 33¾	34 34½	33⅜ 34⅜	33¾ 34	33 33¼	33½ 33⅝	3,500	Colorado Fuel & Iron	28½ Apr 22	36⅜ Feb 6	22½ J'ly	50 Jan
144¾ 145½	145½ 146⅝	145¼ 145½	145½ 145⅞	145 145¼	145 145¼	8,200	Consolidated Gas (N Y)	135¾ Jan 3	146⅝ May 22	122½ J'ly	160⅜ Jan
151⅛ 151⅛	151¼ 151½	*151⅜ 151½	15 151¼	*145⅜ 151¼	15 151⅜	1,600	Corn Products Refining	131⅜ Jan 10	153¼ May 17	111⅜ J'ne	231¼ Jan
*81¾ 83	82½ 82½	82¾ 82¾	82¾ 82¾	82¾ 82¾	83 83½	600	Do pref	74½ Jan 10	83½ May 26	70⅜ J'ly	86⅜ Jan
36⅜ 37	36¾ 37½	36⅜ 37	36⅛ 37	36 36½	36⅜ 37	7,550	Distillers' Securities Corp	32⅜ Jan 11	38¼ Mch 1	25¼ J'ly	36¾ Jan
*27 29	*27 30	*27 30	*28 30	28 28	*27 29	100	Federal Mining & Smelt'g	17¾ Jan 28	36 Feb 16	12 Oct	60 Mch
*61½ 66⅛	$65½ 65½	*63 66	65 65	65 65	*59¾ 65	250	Do pref	48½ Jan 11	66½ May 19	37 Oct	88 Jan
159¾ 159¾	160¼ 161¼	160 160½	159½ 162½	161 162	161½ 164½	14,300	General Electric *d*	x145⅛ Mch 3	164½ May 26	134 J'ly	160⅞ Jan
5⅞ 5⅞	5⅞ 6	5⅞ 6	5⅞ 6	5⅞ 6	6 6⅛	9,300	Goldfield Con M. *Par* $10	5½ Jan 14	7⅞ Jan 3	$7¾ Oct	$9¼ Sep
127 127⅞	126½ 127¼	126 127½	126½ 127	126 126	126 126⅛	3,750	Int Harvester stk tr cfts	109 Jan 3	129⅜ May 5	s83⅛ Feb	125 Jan
*124 127	127 127	126 126	*124 126½	*125 126	*125 126	400	Do pref stk tr ctfs	122¼ Jan 3	128¼ May 4	x117 Aug	129 Jan
*41⅞ 43¼	43¼ 43¼	*41⅞ 43¼	*41⅞ 43¼	*4 43¼	*4 43¼	100	Int Mer Marine stk tr ctfs	43⅜ Apr 20	57⅜ Jan 30	41¼ J'ly	71⅞ Jan
*173¼ 18	18 18⅛	*171⅞ 18	*171⅞ 18	*171¼ 18	171⅞ 171⅞	750	Do pref	151⅞ Jan 17	181¼ May 18	126⅜ J'ly	243⅜ Jan
10⅜ 10⅜	10⅜ 11¼	11¼ 12	*11½ 12	11¾ 12	*11½ 12	3,800	International Paper	9⅛ Apr 27	13⅜ Jan 31	9 J'ly	16 Jan
48½ 49	48 48	49 51	50¾ 51⅜	51 52	*50 55½	6,400	Do pref	44⅝ May 15	56⅜ Jan 17	41½ J'ly	61½ Jan
§40 40	40 40¾	*40 41	40 40	*39⅝ 40¼	39⅝ 39⅝	550	Internat Steam Pump	38½ Apr 18	44 Feb 8	36⅜ J'ly	54⅜ Jan
*88 88¾	88¾ 88¾	*88 88⅞	88¾ 90	89¾ 89¾	89 89	1,420	Do pref	84½ Jan 26	90 May 24	78½ J'ly	90¾ Jan
105¾ 105⅞	106 106⅛	105⅞ 106¼	106½ 106¾	106 106½	106¼ 106⅜	9,865	Laclede Gas (St L) com	102 Apr 18	114½ Jan 20	93¾ J'ly	116½ Jan
*90 93	*90 93	*90 93	90 90	90 90	*88¾ 93	600	Mackay Companies	90 May 13	95 Feb 2	79 J'ly	98 Oct
*76 77	*76 77½	*76 76⅞	*76 77	76¼ 76¼	*75 76⅞	200	Do pref	74⅜ Jan 18	77 Mch 7	71 J'ly	78¾ Oct
20¼ 20¾	20½ 20⅞	20⅝ 20⅝	20⅜ 20⅝	20½ 20½	20¼ 20¼	3,375	dMiami Copper *Par* $5	$18¼ Apr 18	$20⅞ May 22	----------	----------
136 136	*136 137½	136 137	$136 136	136⅞ 136⅞	136⅞ 137	750	National Biscuit	117¼ Jan 16	141 Apr 4	100 Aug	119½ Dec
*127¼ 129	*127¼ 129¼	128⅞ 128⅞	128½ 128½	*128 128½	128⅜ 128⅜	300	Do pref	124 Jan 20	130 Feb 4	118¾ J'ly	125 Jan
*161⅔ 173¼	*161⅔ 173¼	*16 18	*16 18	*16 17½	*16 17½	------	Nat Enamel'g & Stamp'g	16⅞ May 3	18½ Mch 27	14 Sep	28½ Jan
*85 92	*85 92	*85 92	*85 92	*85 92	*85 92	------	Do pref	85 Jan 6	90 Feb 18	84 Oct	96½ Jan
55¾ 56⅝	56⅛ 56⅝	55¼ 56¾	55⅝ 56	55⅜ 55⅝	*55½ 57	2,120	National Lead	50⅜ Apr 25	59 Feb 2	46½ J'ly	89⅝ Jan
*105½ 109	109½ 109½	$109 109	*107 109	*107 109	*108½ 109	120	Do pref	105¼ Mch 24	109½ May 22	101¾ J'ly	110½ Jan
*19 19⅜	19⅛ 19¼	19 19⅜	19¼ 19⅜	19⅛ 19¼	19⅛ 19¼	7,400	dNev Cons Copper *Par* $5	$17½ Apr 19	$20 Feb 6	$17½ J'ly	$22⅜ Oct
*72 74⅞	72⅜ 72⅜	72 72	*71 73	71¼ 71¼	*70 75	300	New York Air Brake	68 Apr 27	74½ May 18	59 J'ne	95½ Jan
75 76	76 76½	*75 76½	75 76	*74 75¼	*74 75¾	1,400	North American Co (new)	64 Jan 16	76¾ May 18	60⅛ Nov	84 Jan
26⅛ 27¼	27¼ 27¼	26⅛ 26¼	*25½ 26½	---- ----	*25 26½	1,400	Pacific Mail	23⅛ Apr 24	29½ Jan 4	22⅞ J'ly	43¼ Jan
50 50	50 50½	50 50½	49½ 50	49½ 49½	49 51⅝	11,270	Pacific Telep & Teleg	44 Jan 3	54⅝ Jan 31	30 J'ly	46¼ Jan
*104½ 105½	105⅛ 105½	105½ 106¼	105⅞ 106	105½ 105¾	105¼ 105¾	2,120	People's G L & C (Chic)	103 Apr 5	109 Jan 19	103 J'ly	116⅜ Jan
113¾ 114¼	113¾ 114½	114 114¼	113¾ 114¼	113¾ 114¼	114 114¼	4,250	Philadelphia Co (Pittsb'h)	100½ Jan 3	114½ May 22	84 J'ly	106½ Jan
20⅝ 20⅝	20½ 21¼	21⅜ 21¾	21¼ 21⅞	21⅞ 22¾	21½ 22⅝	13,020	Pittsburgh Coal Co	17¼ Jan 3	22¾ May 25	13 J'ly	27¾ Jan
*80 81	81 83	82 84½	84¾ 86½	86 88	84 86	16,476	Do pref	67¾ Jan 4	88 May 25	60¼ J'ly	85 Jan
35 35½	35 36⅜	35½ 36⅜	35½ 35½	35 35	*34¾ 35¼	3,000	Pressed Steel Car	30½ Jan 3	36¾ May 22	25 J'ly	51⅞ Jan
*100 102	*100 102	100 100	$101 101	*99 101	*100 101	200	Do pref	92¼ Jan 3	101 Apr 28	90 J'ly	107½ Jan
*119 119½	*119 120	*119 119½	*119 119½	*119 120	*119 120	------	Pub Service Corp of N J	116⅛ Jan 31	120 Feb 7	----------	----------
*161 162	162⅛ 162⅛	162¾ 162¾	162¼ 162¼	*161½ 162¾	161½ 161½	711	Pullman Company	159 Jan 3	163 Jan 30	155 J'ne	200 Jan
34¼ 34¼	35½ 35¾	*34½ 35¾	34¾ 35	35 35¼	35½ 35½	1,100	Railway Steel Spring	31 Jan 11	38 Feb 3	28 J'ly	51⅞ Jan
*100 102¾	$102¾ 102¾	*101 103	102 102⅛	*101 102	*100 102	457	Do pref	92 Jan 3	102⅛ May 24	x90¼ Sep	107 Jan
17¾ 17¾	17⅞ 18	17¾ 18⅛	17¾ 18	17¼ 18	18 18⅜	6,381	dRay Cons Copper *Par* $10	$15½ Apr 19	$18⅛ May 18	----------	----------
31½ 31½	31¾ 32¼	31 31¾	29⅞ 31⅛	29½ 29⅞	30⅛ 30⅛	6,300	Republic Iron & Steel	29½ May 25	35¼ Feb 6	27 J'ne	45⅞ Jan
96 96	96 96⅜	95¼ 95½	93½ 95	93 93¼	*93½ ----	2,900	Do pref	92⅛ Apr 26	99⅜ Feb 1	82¾ J'ly	104¼ Jan
*140⅛ 142	140⅛ 141	140 140⅛	*135 141	137½ 137½	136½ 140	1,350	Sears, Roebuck & Co	136½ May 26	192 Feb 6	150 J'ne	190 Nov
*52 54	*52½ 55	*51 53	*51 52	51½ 51½	*50 51¼	125	Sloss-Sheffield Steel & Ir	49 Apr 22	56¼ Feb 6	48¼ Dec	86½ Jan
37⅞ 37⅞	37½ 38	37¾ 38	38⅛ 38¾	38⅜ 38½	38½ 38⅞	6,200	dTennessee Copp. *Par* $25	$32 Jan 11	$39¼ Feb 14	$19¾ J'ly	$40⅜ Jan
§129½ 129½	130 132	129½ 129½	129½ 129½	129 129½	129 129	1,700	Texas Co (The)	125 Apr 25	136½ Feb 1	134 Oct	144 Oct
72 72	74 77¼	77½ 78½	78¼ 83½	81¾ 83	82⅞ 83	7,320	Underwood Typewriter	63 Mch 29	83½ May 24	----------	----------
*106 106	*107 109	*107 109	*108 108	$109⅛ 109⅛	$109⅛ 109⅛	160	Do pref	103 Mch 31	105 May 16	----------	----------
§77⅜ 77⅜	73¼ 73¼	*7 73¼	*7 73¼	§73¼ 73¼	*7 8	140	Union Bag & Paper	7 May 10	9 Feb 9	6 J'ly	13¼ Jan
§57 57	*57 59½	*57 59½	*57 59½	*57 59½	58 58	160	Do pref	56⅜ Apr 29	59½ Jan 30	52⅛ Dec	73 Jan
*104½ 105	104⅞ 104⅞	*104½ 105½	*104½ 105	$105 105	*104½ 105	200	United Dry Goods Cos	100½ Jan 27	106¾ Feb 20	96 Aug	122 Jan
106 106½	106½ 106½	*105½ 106¾	106⅝ 106¾	106¾ 106¾	*105 105⅛	650	Do pref	102⅛ Jan 5	107 Feb 18	99¼ Aug	113⅞ Jan
17½ 17½	17¾ 18⅛	18¼ 18¼	17½ 18	*17¼ 18	*17¼ 18	941	U S Cast I Pipe & Foundr	15 Jan 10	19 Feb 23	14⅛ J'ly	32 Jan
*57½ 58½	x58 58	*58 58½	57⅛ 57⅛	*55¾ 57	*55¾ 58	210	Do pref	50 Jan 16	x61 Feb 23	49 J'ne	84 Jan
*97 100	§99¾ 99¾	*98 100	*98 100	*98 100	§98 98	20	United States Express	95 Jan 7	$105 Jan 27	$93½ Dec	145 Jan
*78 79	78¼ 78½	---- ----	79 79¼	*77½ 78½	78½ 79	1,300	U S Realty & Improvem't	65⅛ Jan 25	79¼ May 24	64¾ J'ly	84¼ Jan
41 41	41½ 42⅜	41⅝ 42¼	41½ 41¾	41½ 41¾	41¼ 42¼	8,370	United States Rubber	36 Jan 6	47⅞ Mch 1	27 J'ly	52½ Jan
113½ 113½	113⅞ 114	113½ 114	113⅞ 113⅞	113⅞ 113⅞	113⅛ 113⅜	1,400	Do 1st pref	109½ Jan 18	114⅞ Apr 10	99 J'ly	116½ Jan
*77 78	77¾ 77¾	*76 78	*76 78	*77 78	*77 78	100	Do 2d pref	72½ Jan 31	79 Mch 1	59½ J'ly	84 Jan
79¾ 80⅜	80⅜ 81¼	79⅛ 80⅜	78¼ 79⅝	77⅜ 78⅛	77⅞ 78½	680,244	United States Steel	71⅜ Jan 3	82⅛ Feb 6	61⅛ J'ly	91 Jan
120 120	120 120¼	119¾ 119⅞	119⅛ 119⅞	119 119⅜	119 119¼	5,120	Do pref	116¼ Jan 3	120⅞ Feb 4	110½ J'ly	125⅜ Jan
46¾ 47¼	47 47¼	46⅜ 47¼	47 48¼	47¼ 47⅞	47¾ 48⅛	36,381	dUtah Copper *Par* $10	$42⅝ Apr 19	$48¼ May 24	‡$39⅜ J'ne	$60¼ Jan
57 58½	57⅛ 58⅛	57⅜ 59	58 59⅛	59 60¼	59½ 60	38,425	Virginia-Carolina Chem	57 May 20	70⅜ Feb 28	47 Feb	66⅛ Oct
124 124	*123 126	*124 126	*125 126	*125 126	*125 126	100	Do pref	122⅛ Apr 22	128½ Mch 15	117 J'ly	129¼ Jan
172 §173	173 §175	*172 175	§173¾ 174½	*171½ 175	§174 177	1,241	Wells Fargo & Co	$150 Jan 18	177 May 26	144½ Dec	195 Jan
77 77⅞	78 79¾	79⅛ 81⅛	80⅜ 84½	81⅛ 84	80½ 82½	78,948	Western Union Teleg	71⅝ Apr 18	84½ May 24	56 J'ly	78½ Mch
73 73¾	74 74½	73 73½	73 74½	73 73½	74½ 76¼	22,400	Westingh'se El & Mfg assen	64⅞ Apr 19	76¼ May 26	49½ J'ly	82½ Jan
*110 117	117 117	*116 117	*116 117	*116 117	117 117	300	Do 1st pref	116 Jan 14	123 Jan 5	110 May	130 Feb

BANKS AND TRUST COMPANIES—BANKERS' QUOTATIONS.

Banks	Bid	Ask	Banks	Bid	Ask	Trust Co's	Bid	Ask	Trust Co's	Bid	Ask	Trust Co's	Bid	Ask	Trust Co's	Bid	Ask
Brooklyn			*Brooklyn*			*N Y City*									*Brooklyn*		
Broadway ¶	385	400	Nat City	285	300	B'way Tr	142½	148	Guar'ty Tr	810	820	NY Life & Tr	1100	1120	Brooklyn Tr	440	450
Coney Isl'd¶	----	155	North Side ¶	150	170	Central Tr	1000	1050	Guardian Tr	135	----	N Y Trust	----	630	Citizens'	120	130
First	290	310	People's	158	165	Columbia	305	310	Hudson	140	150	Savoy	----	95	Flatbush	200	215
Hillside¶	----	125	Prosp'ct Pk¶	135	142	Commercial	105	115	Knickerb'kr	285	295	Standard Tr	400	410	Franklin	185	200
Homestead¶	----	115				Empire	300	310	Law T I & Tr	245	250	TitleGu & Tr	485	490	Hamilton	270	285
Manufac'rs'	410	425	Trust Co's			Equit'ble Tr	507½	----	Lincoln Tr	130	140	Tr Co of Am	345	----	Home	100	110
Mechanics'¶	225	240				Farm Lo & T	----	1525	Manhattan	390	----	Union Tr	1230	1250	Kings Co	505	----
Montauk	----	150	*N Y City*			Fidelity	217½	225	Mercantile	725	735	US Mtg & Tr	475	480	L Isl L & Tr	305	315
Nassau	250	270	Astor	347½	357½	Fulton	290	310	Metropol't'n	465	----	Unit States	1150	1175	Nassau	155	165
			Bankers' Tr	650	680				Mutual	132½	----	Washington	360	375	People's	300	310
									Mut Alliance	125	130	Westchester	150	160	Queens Co	100	120
												Windsor	96	100			

* Bid and asked prices; no sales on this day. § Less than 100 shares. ‡ Ex-rights. *b* New stock. *c* Ex-div. and rights. *d* Now quoted dollars per share.
† Sale at Stock Exchange or at auction this week. *s* Ex-stock dividend. ¶ Banks marked with a paragraph (¶) are State banks.

New York Stock Exchange—Bond Record, Friday, Weekly and Yearly

Jan. 1 1909, the Exchange method of quoting bonds was changed, and prices are now all—"and interest"—except for income and defaulted bonds.

BONDS N. Y. STOCK EXCHANGE WEEK ENDING MAY 26	Int'st Period	Price Friday May 26		Week's Range or Last Sale		Bonds Sold	Range Since January 1	
		Bid	Ask	Low	High	No	Low	High
U. S. Government								
U S 2s consol registered..d	1930 Q-J	100½	101¼	101⅛	Apr '11	....	101⅛	101⅛
U S 2s consol coupon....d	1930 Q-J	100½	.....	101	May'11	....	101	101⅜
U S 3s registered.....k	1918 Q-F	101¾	102½	102	Apr'11	....	102	103¼
U S 3s coupon.....k	1918 Q-F	101¾	.....	102⅝	Apr'11	....	102¼	102⅝
U S 3s cou small bonds..k	1918 Q-F	.....	.....	101¼	J'ly'10	....	.....	.....
U S 4s registered.....k	1925 Q-F	114⅜	115	115	Apr'11	....	115	116
U S 4s coupon.....k	1925 Q-F	114⅜	115	116	Apr'11	....	115⅞	116⅜
U S Pan Can 10-30 yr 2s..k	1936 Q-N	100½	101¼	100⅝	Aug'10	....	.....	.....
Foreign Government								
Argentine—Internal 5s of 1909	M-S	† 98	98¼	98⅞	May'11	....	97¼	99
Imperial Japanese Governm't Sterling loan 4½s	1925 F-A	† 94⅜	Sale	94⅜	94½	10	93⅝	95¾
2d series 4½s	1925 J-J	† 94⅛	Sale	94	94¼	33	93⅜	95¼
Sterling loan 4s	1931 J-J	† 88⅞	89½	89	89	2	87⅞	90
Repub of Cuba 5s exten debt	M-S	‡101½	103	103	103	10	102½	104
External loan 4½s	1949 F-A	‡ 97⅜	99	98¼	98¼	15	97¾	100
San Paulo (Brazil) trust 5s	1919 J-J	† 97¼	98	97½	97½	2	97	97½
U S of Mexico s f g 5s of	1899 Q-J	† 96½	97	96⅞	96⅞	1	96	98
Gold 4s of 1904.....	1954 J-D	94	Sale	93	94	11	91	94½
		† *These are prices on the basis of $5 to £.*						
State and City Securities								
N Y City—4½s.....	1960 M-S	102⅜	Sale	102⅜	102⅞	180	100¾	103
4½s rects int fro Jan 24	1960 M-S	104⅜	Sale	104¼	104⅜	1911	100⅞	104½
4% Corporate Stock.....	1959 M-N	100⅛	Sale	100	100⅛	102	98⅝	100⅛
4% Corporate Stock	1958 M-N	100	Sale	99⅞	100	27	98½	100⅛
New 4½s	1957 M-N	108⅞	109	108⅞	109	6	106⅞	109
New 4½s	1917 M-N	*102⅞	.....	103	103	1	101⅞	103
4½% Corporate Stock ..	1957 M-N	108⅝	Sale	108⅜	109	32	106½	109⅛
4½% assessmt bonds....	1917 M-N	102¾	.....	102¾	102⅞	5	102	103
4% Corporate Stock....	1957 M-N	100	100⅛	99⅞	100⅛	22	98¾	100⅛
N Y State—Canal Impt 4s.	1960 J-J	105½	.....	105¾	Apr'11	....	104⅛	105¾
So Carolina 4½s 20-40.....	1933 J-J	.....	.....	103½	J'ly'10	....	.....	.....
Tenn new settlement 3s...	1913 J-J	96¾	98	97	May'11	....	96	97
Virginia fund debt 2-3s...	1991 J-J	86	.....	86	Apr'11	....	86	86½
6s deferred Brown Bros ctfs.	....	56⅛	Sale	55	56½	86	40	67½
Railroad								
Alabama Cent *See* So Ry								
Alaba Midl *See* At Coast Line								
Albany & Susq *See* Del & Hud								
Allegheny Valley *See* Penn RR								
Alleg & West *See* Buff R & P								
Ann Arbor 1st g 4s.....	k1995 Q-J	80⅛	81¼	80¼	81	7	78⅞	85
Atch T & S Fe—Gen g 4s.	1995 A-O	98¾	Sale	98⅝	99	129	98	99⅞
Registered.....	1995 A-O	.....	.....	97⅜	May'11	....	97⅝	98¾
Adjustment g 4s.....	k1995 Nov	91	92	91¾	91¾	3	90¾	92½
Registered.....	k1995 Nov	*90	.....	92	Jan '10	....	.....	.....
Stamped.....	k1995 M-N	91⅛	Sale	91½	91¾	9	90⅞	92½
Conv 4s issue of 1909...	1955 J-D	.....	.....	109¾	May'11	....	105	109¾
Conv g 4s.....	1955 J-D	113⅜	Sale	112½	113⅞	78	105¼	113⅞
Conv 4s (issue of 1910).	1960 J-D	104⅛	Sale	104¼	104¾	628	102½	104¾
10-year conv g 5s	1917 J-D	113⅞	Sale	113¼	114¼	206	108¼	113⅞
Debentures 4s Series J.	1912 F-A	.....	.....	98⅞	Jan '10	....	.....	.....
Series K.....	1913 F-A	.....	.....	99¾	May'11	....	99¾	99¾
East Okla Div 1st g 4s..	1928 M-S	97⅛	97⅜	97⅜	97⅜	2	96¾	97½
Short Line 1st 4s g.....	1958 J-J	98¾	94⅛	93⅞	May'11	....	92½	94¼
S Fe Pres & Ph 1st g 5s.	1942 M-S	109½	Sale	109½	109½	1	109¼	109½
Atl Knox & N *See* L & N								
Atlantic Coast 1st g 4s.	k1952 M-S	95½	Sale	95½	95⅜	57	93¾	96
Ala Mid 1st gu gold 5s..	1928 M-N	107⅞	109	108	Mar'11	....	108	108
Bruns & W 1st gu g 4s..	1938 J-J	95⅜	.....	95¼	Mar'11	....	95¼	95¼
Charles & Sav 1st g 7s..	1936 J-J	136½	.....	.....	.....	....	.....	.....
L & N coll g 4s.....	c1952 M-N	94¼	Sale	94	94¼	85	92⅜	96⅛
Sav F & W 1st gold 6s..	1934 A-O	125⅝	.....	125⅝	May'11	....	124½	125⅝
1st gold 5s.....	1934 A-O	110½	.....	110⅝	110⅝	1	110⅝	111¼
Sil Sp Oca & G gu g 4s ..	1918 J-J	96¼	.....	97½	May'11	....	97½	97½
Atlantic & Danv *See* South Ry								
Austin & N W *See* Sou Pacific								
Balt & Ohio prior l g 3½s.	1925 J-J	.....	92⅝	92½	92¼	54	92¼	93
Registered.....	k1925 Q-J	*92	.....	91½	May'11	....	91½	91½
Gold 4s	k1948 A-O	98¼	Sale	98¼	98⅜	44	98	99⅛
Registered	k1948 Q-J	.....	99¼	98	98	2	97	98⅛
Pitts June 1st gold 6s...	1922 J-J	112¼	.....	112⅛	Dec'10	....	.....	.....
P Jun & M Div 1st g 3½s.	1925 M-N	88¼	.....	88¾	May'11	....	87⅝	88¾
P L E & W Va Sys ref 4s	1941 M-N	91½	92	91⅜	92	15	91	92⅛
Southw Div 1st g 3½s...	1925 J-J	91½	Sale	91¼	91½	11	88½	91¼
Registered.....	k1925 Q-J	88¼	.....	89½	Apr'10	....	.....	.....
Cen Ohio R 1st c g 4½s..	1930 M-S	98	.....	103	Mar'10	....	.....	.....
Cl Lor & W con 1st g 6s	1933 A-O	.....	.....	110	Dec'10	....	.....	.....
Monon Riv 1st gu g 5s..	1919 F-A	102½	.....	102⅞	Feb'11	....	102⅛	102⅜
Ohio River RR 1st g 5s.	1936 J-D	109⅝	112	109½	Apr'11	....	109½	109½
General gold 5s.....	1937 A-O	106	108½	109¼	May'11	....	107	109¼
Pitts Clev & Tol 1st g 6s	1922 A-O	113½	.....	113⅛	Feb'11	....	113⅛	113¾
Pitts & West 1st g 4s....	1917 J-J	97⅝	.....	97⅜	Feb'11	....	97⅜	97⅜
Stat Isl Ry 1st gu g 4½s	1948 J-D	80	.....	100	Nov'04	....	.....	.....
Beech Creek *See* N Y C & H								
Bellev & Car *See* Illinois Cent								
Bruns & West *See* Atl Coast L								
Buffalo N Y & Erie *See* Erie								
Buffalo R & P gen g 5s...	1937 M-S	112¾	.....	112¾	112⅜	2	112⅝	113
Consol g 4½s	1957 M-N	106¼	.....	108⅛	Dec'10	....	.....	.....
All & West 1st g 4s gu..	1998 A-O	97⅞	100	97	Feb'11	....	97	97
Cl & Mah 1st gu g 5s....	1943 J-J	108¼	.....	103	J'ly'08	....	.....	.....
Roch & Pitts 1st g 6s...	1921 F-A	114⅛	.....	115	J'ne'10	....	.....	.....
Consol 1st g 6s.....	1922 J-D	116¼	.....	116⅞	Mar'11	....	116½	116⅞
Buff & Susq 1st ref g 4s.d	1951 J-J	.....	.....	72	Mar'10	....	.....	.....
Bur C R & N *See* C R I & P								
Can So 1st ext 6s	1913 J-J	102¾	Sale	102⅜	102⅞	24	102¾	103⅞
2d 5s.....	1913 M-S	101	101½	101	101⅜	2	100⅞	101⅜
Registered.....	1913 M-S	.....	.....	100¾	Jan '11	....	100¾	100¾
Carb & Shawn *See* Ill Cent								
Carolina Cent *See* Seab Air L								
Carthage & Ad *See* N Y C & H								
Ced R Ia F & N *See* B C R & N								
Cen Branch Ry *See* Mo Pac								
Cent of Ga RR 1st g 5s..p	1945 F-A	112	.....	114½	Apr'11	....	112¼	114½
Consol gold 5s.....	1945 M-N	108⅛	109	108	108¼	2	107¼	109
Registered.....	1945 M-N	.....	108	113	Apr'06	....	.....	.....
1st pref income g 5s....p	1945 Oct	106½	109	106½	107	6	100	108
Stamped	Oct	106½	109	106½	106¼	2	100¼	106½
2d pref income g 5s....p	1945 Oct	100	102	102	May'11	....	95	106¼
2d pref income g 5s stamped	....	100	102	100	100	1	100	100
3d pref income g 5s....p	1945 Oct	95	98	98	May'11	....	85	102

BONDS N. Y. STOCK EXCHANGE WEEK ENDING MAY 26	Int'st Period	Price Friday May 26		Week's Range or Last Sale		Bonds Sold	Range Since January 1	
		Bid	Ask	Low	High	No	Low	High
Cent of Ga RR—*(Con)*								
3d pref income g 5s stamped.	....	100	102	85⅛	Oct '10	....	.....	.....
Chatt Div pur mon g 4s.	1951 J-D	88⅛	90	87⅜	Feb'11	....	87⅜	87⅜
Mac & Nor Div 1st g 5s.	1946 J-J	105⅞	.....	106½	Mar'11	....	105½	106½
Mid Ga & Atl Div 5s.....	1947 J-J	105⅜	.....	115	Nov'05	....	.....	.....
Mobile Div 1st g 5s.....	1946 J-J	109¾	110½	109¾	May'11	....	108¾	109¾
Cen RR & B of Ga col g 5s	1937 M-N	101¾	104	101½	Apr'11	....	101½	102
Cent of N J gen'l gold 5s.	1987 J-J	122⅛	122½	122	122	11	122	123½
Registered.....	k1987 Q-J	122	122⅞	122½	May 11	....	122	123½
Am Dock & Imp gu 5s..	1921 J-J	106⅝	107½	107⅛	Mar'11	....	107⅛	108¼
Le & Hud R gen gu g 5s	1920 J-J	103¼	.....	.....	.....	....	.....	.....
Leh & Wilks B Coal 5s..	1912 M-N	100½	.....	100½	Apr'11	....	100½	100½
N Y & Long Br gen g 4s	1941 M-S	100	.....	99⅝	Dec'10	....	.....	.....
Cent Pacific *See* So Pacific Co								
Cent Vermont 1st gu g 4s.	e1920 Q-F	89⅞	90⅞	90⅞	90⅞	1	87½	92¼
Chas & Sav *See* Atl Coast Line								
Ches & Ohio gold 6s.....	d1911 A-O	.....	.....	100	Nov'10	....	.....	.....
Gen funding & impt 5s.	1929 J-J	104½	105½	105¼	May'11	....	102⅞	106½
1st consol g 5s.....	1939 M-N	112¼	Sale	112⅞	112⅞	8	111⅝	113½
Registered.....	1939 M-N	.....	.....	111¾	May'11	....	111¾	111¾
General gold 4½s.....	1992 M-S	101¾	Sale	101½	101¾	52	100⅜	102
Registered.....	1992 M-S	*101	.....	100	May'11	....	100	100
Convertible 4½s	1930 F-A	96	Sale	96	96¼	102	94	97½
Big Sandy 1st 4s	1944 J-D	86	87½	87	May'11	....	87	89
Coal Riv Ry 1st gu 4s ..	1945 J-D	84	86	85	85	4	85	85
Craig Valley 1st g 5s....	1940 J-J	102¾	.....	102¾	Apr'11	....	102¾	103
Potts Creek Br 1st 4s..	1946 J-J	80¼	85	90	Jan '09	....	.....	.....
R & A Div 1st con g 4s..	1989 J-J	95	96	95⅝	95⅝	1	95⅛	96
2d consol g 4s.....	1989 J-J	90½	92¼	91½	Jan '11	....	91½	91½
Warm Spr Val 1st g 5s..	1941 M-S	106	108½	113¼	Feb '05	....	.....	.....
Greenbrier Ry 1st gu g 4s '40	M-N	85	.....	95	Oct '10	....	.....	.....
Chic & Alt RR ref g 3s...	1949 A-O	.....	73¾	73¾	73¾	2	72⅞	73¾
Railway 1st lien 3½s...	1950 J-J	.....	70	69	69¼	3	68½	71½
Registered.....	1950 J-J	.....	.....	75	Oct '09	....	.....	.....
Chic Burl & Q—Denv D 4s	1922 F-A	99½	99⅞	99¼	99¼	1	99	99⅞
Illinois Div 3½s.....	1949 J-J	88	88½	88	88¼	25	87⅛	88⅜
Registered.....	1949 J-J	.....	.....	88	Sep '10	....	.....	.....
Ills Div 4s	1949 J-J	99⅜	99⅞	99⅜	99⅜	18	99⅜	100⅜
Iowa Div sink fund 5s..	1919 A-O	104¾	.....	104¾	Dec'10	....	.....	.....
Sinking fund 4s.....	1919 A-O	99⅜	99⅞	99¼	May'11	....	99¼	99⅜
Nebraska Extension 4s.	1927 M-N	98⅝	99	99¼	May'11	....	96⅜	99½
Registered.....	1927 M-N	.....	.....	98⅛	Mar'11	....	98⅛	98⅛
Southwestern Div 4s....	1921 M-S	99	.....	99	Feb'11	....	99	99
Joint bonds *See* Great North								
Debenture 5s.....	1913 M-N	101½	102	101½	101½	3	101	101½
General 4s.....	1958 M-S	97⅛	Sale	97⅛	97⅜	140	96¾	98
Chic & E Ill ref & imp g 4s	1955 J-J	81⅜	82¼	81⅜	82¼	12	81	83
1st consol g 6s.....	1934 A-O	125½	129	127	Jan '11	....	127	127
General consol 1st 5s....	1937 M-N	111⅜	Sale	110⅝	111⅜	4	109¾	111⅜
Registered.....	1937 M-N	.....	.....	108¾	Mar'11	....	108¾	108¾
Chic & Ind C Ry 1st 5s.	1936 J-J	109¾	.....	109⅞	May'11	....	109¾	110¼
Chicago & Erie *See* Erie								
Chic Gt Western 1st 4s...	1959 M-S	85½	Sale	85	85¾	32	84⅜	86½
Chic In & Louisv ref 6s...	1947 J-J	127½	128¾	128	128¾	3	127	128¾
Refunding gold 5s.....	1947 J-J	107¼	111	111	Apr'11	....	111	111
Refunding 4s Series C..	1947 J-J	95	.....	95⅝	Apr'11	....	95	95⅝
Louisv N A & Ch 1st 6s.	1911 F-A	.....	.....	100¼	May'11	....	100⅛	100¼
Chic Ind & Sou 50-yr 4s..	1956 J-J	92	92⅝	92¼	Mar'11	....	92½	93½
Chic Mil & St P term g 5s	1914 J-J	104	.....	102½	Apr'11	....	102¼	102⅝
General g 4s series A..e	1989 J-J	99	Sale	98¾	99	34	98½	99⅝
Registered.....	e1989 Q-J	.....	.....	99⅛	Jan '11	....	99⅛	99⅛
General g 3½s series B.e	1989 J-J	87½	90	88	May'11	....	86¾	88⅛
25-yr deben 4s	1934 J-J	92¾	93	93	93	10	92	93⅛
Chic & L Su Div g 5s.....	1921 J-J	106½	107⅝	106⅝	May'11	....	106½	107
Chic & Mo Riv Div 5s....	1926 J-J	109¼	.....	108¾	Apr'11	....	108¾	109
Chic & P W 1st g 5s.....	1921 J-J	107¼	108	107¼	107½	13	106⅜	107⅛
Dak & Gt So g 5s.....	1916 J-J	103¼	104⅝	103½	May'11	....	103¼	103½
Far & Sou assu g 6s.....	1924 J-J	116½	.....	117¼	Jan '11	....	117¼	117¼
LaCrosse & D 1st 5s.....	1919 J-J	105⅜	.....	105½	Dec'10	....	.....	.....
Wis & Minn Div g 5s.....	1921 J-J	106⅜	.....	106⅜	Apr'11	....	106⅜	107⅛
Mil & No 1st cons 6s.....	1913 J-D	103⅜	.....	103¾	Feb'11	....	103¾	103¾
Extended 4½s.....	1913 J-D	100⅜	.....	.....	.....	....	.....	.....
Chic & Northw cons 7s.....	1915 Q-F	110	Sale	110	110	10	109¾	112
Extension 4s.....	1886-1926 F-A	97⅞	99¼	99¾	Apr'11	....	98	99¾
Registered.....	1886-1926 F-A	.....	.....	99	May'11	....	97	98½
General gold 3½s.....	1987 M-N	86⅞	Sale	86⅞	87½	15	86⅞	88⅛
Registered	p1987 Q-F	.....	.....	93½	Apr'09	....	.....	.....
General 4s	1987 M-N	98½	98¾	98¾	98⅞	45	98⅜	99½
Sinking fund 6s...1879-1929	A-O	111⅜	.....	112	Jan '11	....	112	112
Registered.....1879-1929	A-O	110½	.....	111¼	Nov'09	....	.....	.....
Sinking fund 5s...1879-1929	A-O	107⅝	Sale	107½	107⅝	3	106	107⅝
Registered.....1879-1929	A-O	107	.....	106	Mar'10	....	.....	.....
Debenture 5s.....	1921 A-O	105	106⅛	106	Feb'11	....	106	106
Registered.....	1921 A-O	.....	.....	106½	Feb'10	....	.....	.....
Sinking fund deb 5s.....	1933 M-N	109½	.....	109	Apr'11	....	108¼	109
Registered.....	1933 M-N	108½	.....	107¾	Apr'11	....	107½	108½
Mil L S & West 1st g 6s	1921 M-S	114¾	115⅞	115½	Mar'11	....	115	115½
Ext & Imp sfund g 5s	1929 F-A	109⅜	.....	111	May'11	....	109½	111
Ashland Div 1st g 6s..	1925 M-S	117⅜	.....	142½	Feb'02	....	.....	.....
Mich Div 1st g 6s.....	1924 J-J	117⅜	.....	118	Jan '11	....	118	118
Incomes	1911 M-N	.....	.....	100¾	Dec'10	....	.....	.....
Chic Rock Isl & Pac 6s...	1917 J-J	109⅞	110⅛	109⅞	May'11	....	109⅝	110
Registered.....	1917 J-J	109⅞	.....	109	Aug'10	....	.....	.....
General gold 4s.....	1988 J-J	97	97⅜	97	98	25	96	98⅞
Registered.....	1988 J-J	.....	97½	98¾	Feb'10	....	.....	.....
Refunding g 4s	1934 A-O	89¾	Sale	89¾	89⅞	37	88½	90
Coll trust Series J 4s....	1912 M-N	.....	.....	97⅛	J'ly'10	....	.....	.....
M 4s.....	1915 M-N	97⅛	.....	97¼	Apr'11	....	97¼	97¼
N 4s.....	1916 M-N	96⅛	96⅜	94	Dec'09	....	.....	.....
O 4s.....	1917 M-N	95¾	.....	94¼	May'10	....	.....	.....
P 4s.....	1918 M-N	94¾	.....	94¾	May'11	....	94¾	94¾
Chic R I & Pac RR 4s..	2002 M-N	76⅛	Sale	76	76⅝	252	72⅝	77
Registered.....	2002 M-N	.....	.....	74¼	Feb'11	....	74¼	74¼
R I Ark & Louis 1st 4½s	1934 M-S	.....	94	93¾	Mar'11	....	93¼	94
Bur C R & N—1st g 5s.	1934 A-O	111¼	.....	112	112	2	111½	112½
Registered.....	1934 A-O	.....	.....	120½	Mar'03	....	.....	.....
CRIF & N W 1st gu 5s.	1921 A-O	105	.....	106½	Feb'11	....	106½	106½
M & St L 1st gu g 7s..	1927 J-D	.....	.....	.....	.....	....	.....	.....
Choc Ok & G gen g 5s ..	c1919 J-J	102¾	103	102½	Mar'11	....	102½	102½
Consol gold 5s.....	1952 M-N	108	108⅝	109½	Feb'11	....	109½	109½
Keok & Des M 1st 5s....	1923 A-O	101	103	100¼	May'11	....	100	100¼
Chic St L & N O *See* Ill Cent								
Chic St L & Pitts *See* Penn Co								
Chic St P M & O con 6s...	1930 J-D	124⅝	125⅞	124⅝	May'11	....	124	125⅛
Cons 6s reduced to 3½s.	1930 J-D	86⅛	.....	93	Dec'03	....	.....	.....

MISCELLANEOUS BONDS—Continued on Next Page.

Street Railway								
Brooklyn Rap Tr g 5s.....	1945 A-O	103¾	Sale	103¾	104	4	102	104
1st refund conv g 4s....	2002 J-J	85½	Sale	85⅜	86¼	147	82⅞	86½
Bk City 1st con 5s.	1916-1941 J-J	.....	102½	102⅜	May'11	....	102	103
Bk Q Co & S con gu g 5s.	1941 M-N	.....	.....	98	Dec'10	....	.....	.....
Bklyn Un El 1st g 4-5s.	1950 F-A	101	102½	101¾	102	12	100½	102¼
Stamped guar 4-5s....	1950 F-A	100¾	102½	102	May'11	....	100¾	102
Kings Co El 1st g 4s....	1949 F-A	.....	85½	84¼	Dec'10	....	.....	.....
Stamped guar 4s	1949 F-A	84	84½	84	84½	11	82½	84½
Nassau Elec gu g 4s	1951 J-J	79½	80½	80	May'11	....	78	81
Conn Ry & L 1st & ref g 4½s '51	J-J	101¾	102⅞	101¾	Apr'11	....	101¾	101⅜
Stamped guar 4½s	1951 J-J	101¾	.....	101½	Apr'11	....	101	102
Det United 1st con g 4½s.	1932 J-J	82¼	Sale	82	82¼	13	80½	82¾
Havana Elec consol g 5s.	1952 F-A	.....	.....	97	Mar'11	....	94½	97½
Inter-Met coll 4½s.....	1956 A-O	79⅜	Sale	79¼	79⅝	271	78⅜	80
Inter Rap T 3-yr conv 6s.	1911 M-N	.....	.....	100	Apr'11	....	100	100⅝
45-year 5s Series A.....	1952 M-N	104¼	Sale	103⅝	104½	396	103⅛	104½
Internat Trac coll tr 4s..	1949 J-J	.....	80	67⅛	Mar'10	....	.....	.....
Manila Elec 1st & coll 5s.	1953 M-S	90	.....	98	May'06	....	.....	.....

Street Railway								
Met St Ry gen col tr g 5s.	1997 F-A	74¾	78½	74	75	19	73¼	78¼
Ref g 4s.....	2002 A-O	48	.....	45½	48	6	45½	48
Bway & 7th Av 1st c g 5s	1943 J-D	.....	102½	102½	May'11	....	102	102¾
Col & 9th Av 1st gu g 5s.	1993 M-S	.....	.....	100	Jan '11	....	100	101
Lex Av & P F 1st gu g 5s	1993 M-S	99⅜	101	100	Apr'11	....	99½	100
Third Ave RR con gu 4s	2000 J-J	.....	.....	61	Mar'11	....	59	61
Cent Tr Co certfs stmpd...	....	68¼	Sale	63⅝	69¼	1527	58¾	69¼
Third Ave Ry 1st g 5s..	1937 J-J	109⅛	110	109	May'11	....	109	111
N Ori Ry & Lt gen 4½s ..	1935 J-J	84	87	85	85	10	84	85¼
St Jos Ry Lt H & P 1st g 5s '37	M-N	98	.....	98	Nov'08	....	.....	.....
St Paul City Cab con g 5s.	1937 J-J	106¼	.....	106¼	Apr'11	....	106	106¼
Tri-City Ry & Lt 1st s f 5s.	1923 A-O	98¼	98½	98¼	98¼	1	97⅜	99
Underground of Lon 5s...	1920 M-N	.....	.....	98	Apr'09	....	.....	.....
4½s.....	1933 J-J	94¾	94⅞	94⅜	May'11	....	90¼	95
Income 6s.....	1948	62	64	63	63	3	38¼	63
Union El (Chic) 1st g 5s.	1945 A-O	.....	.....	84	Oct '08	....	.....	.....
United Rys St L 1st g 4s.	1934 J-J	.....	81⅜	80	Aug'10	....	.....	.....
United RRs San Frs f 4s.	1927 A-O	69¼	Sale	69	69¼	21	69	72⅝

*No price Friday; latest this week. ¶Flat. *a*Due Jan *d* Due Apr *e* Due May *g* Due J'ne *h* Due J'ly *k* Due Aug *o* Due Oct *p* Due Nov *s* Option Sale

BONDS N. Y. STOCK EXCHANGE Week Ending May 26	Int'st Period	Price Friday May 26 Bid	Price Friday May 26 Ask	Week's Range or Last Sale Low	Week's Range or Last Sale High	Bonds Sold No	Range Since January 1 Low	Range Since January 1 High
Chic St P M & O—*(Con)*								
Ch St P & Minn 1st g 6s 1918	M-N	123⅝	.....	124⅜	May'11	....	124	125⅛
Nor Wisconsin 1st 6s...1930	J-J	128⅜	126	129⅝	May'09	....		
St P & S City 1st g 6s...1919	A-O	112⅛	112¾	112⅛	Apr'11	....	111⅞	112¼
Chic & West Ind gen g 6s *q* 1932	Q-M	109	.....	109	May'11	....	109	109¼
Consol 50-year 4s.....1952	J. J	93	93¾	93¼	93¼	6	92⅛	93½
Chic & W Mich *See* Pere Marq								
Choc O & Gulf *See* C R I & P								
Cin H & D 2d gold 4½s...1937	J-J	101¼	101⅜	101¼	101¼	4	101	101¼
Cin D & I 1st gu g 5s....1941	M-N	104	105	103	Mar'11	....	102¼	104⅜
C Find & Ft W 1st gu 4s g.'23	M-N	87⅜	90	88	Mar'11	....	88	88
Cin I & W 1st gu g 4s.1953	J-J	88	89	88	May'11	....	88	88
Ind Dec & W 1st g 5s....1935	J-J	106	.....	105	May'11	....	103	105
1st guar gold 5s.....1935	J-J	.....	.....	107½	Dec '02	....	.....	.....
C I St L & C *See* C C C & St L								
Cin S & C *See* C C C St L								
Clearfield & Mah *See* B R & P								
Clev Cin C & St L gen g 4s 1993	J-D	94⅜	94⅝	94½	May'11	....	93½	95
Cairo Div 1st gold 4s....1939	J-J	92⅞	.....	92	Feb'11	....	92	92
Cin W & M Div 1st g 4s. 1991	J-J	91	93¼	93⅛	Dec '10	....	.....	.....
St L Div 1st col tr g 4s..1990	M-N	91	93½	92¼	Apr'11	....	92¼	94
Registered.....1990	M-N	90	.....	91	Oct '07	....	.....	.....
Spr & Col Div 1st g 4s...1940	M-S	.....	.....	96	Dec'09	....	.....	.....
W W Val Div 1st g 4s...1940	J-J	91⅜	92⅝	91½	Dec'10	....	.....	.....
C I St L & C consol 6s..1920	M-N	106½	.....	105¼	Feb'10	....	.....	.....
1st gold 4s.....*k* 1936	Q-F	95½	.....	97	Mar'11	....	96	97
Registered.....*k* 1936	Q-F	94½	.....	96	Aug'10	....	.....	.....
Cin S & Cl con 1st g 5s..1928	J-J	107	.....	106¾	Jan '11	....	106	106¾
C C C & I consol 7s.....1914	J-D	107¾	.....	107⅞	May'11	....	107⅛	107⅞
Consol sink fund 7s....1914	J-D	.....	.....	.....	.....	....	.....	.....
General consol gold 6s.1934	J-J	122	.....	125¼	Feb'11	....	125¼	125¼
Registered.....1934	J-J	.....	.....	.....	.....	....	.....	.....
Ind Bl & W 1st pref 4s.1940	A-O	.....	.....	94	J'ly'08	....	.....	.....
O Ind & W 1st pf 5s....*d* 1938	Q-J	.....	.....	.....	.....	....	.....	.....
Peo & East 1st con 4s....1940	A-O	91⅛	92½	91⅞	92	10	90	93
Income 4s.....1990	Apr	46	49	50	May'11	....	50	61½
Clev & Marietta *See* Penn RR								
Clev & Pitts *See* Penn Co								
Col Midland 1st g 4s.....1947	J J	64½	Sale	62	64½	9	62	69
Colorado & Sou 1st g 4s....1929	F-A	96⅛	96⅜	96	96⅜	24	94⅞	97½
Refund & ext 4½s 1935	M-N	98¼	Sale	98⅛	98⅝	44	97⅝	98¾
Ft W & Den C 1st g 6s..1921	J-D	112⅜	112⅝	112½	May'11	....	112⅜	113
Colum & Greenv *See* So Ry								
Col & Hock Val *See* Hock Val								
Col & Tol *See* Hock Val								
Col Conn & Term *See* N & W								
Conn & Pas Rivs 1st g 4s.1943	A-O	.....	.....	.....	.....	....	.....	.....
Cuba RR 1st 50-yr 5 g....1952	J-J	.....	.....	100	May'10	....	.....	.....
Dak & Gt So *See* C M & St P								
Dallas & Waco *See* M K & T								
Del Lack & Western—								
Morris & Essex 1st 7s...1914	M-N	108	.....	108	May'11	....	108	108¾
1st consol guar 7s.....1915	J-D	110¾	111½	110⅞	May'11	....	110⅞	111¾
Registered.....1915	J-D	.....	.....	111⅜	Dec'10	....	.....	.....
1st ref gu g 3½s.....2000	J-D	90	.....	91	Jan '11	....	91	91
N Y Lack & W 1st 6s...1921	J-J	115¼	115½	115¾	115¾	5	115¼	116¼
Construction 5s.....1923	F-A	107⅜	110	107½	May'11	....	107½	107½
Term & improve 4s....1923	M-N	99	99⅜	99	May'11	....	99	99½
Warren 1st ref gu g 3½s.2000	F-A	87⅜	.....	102⅛	Feb'03	....	.....	.....
Del & Hud 1st Pa Div 7s.1917	M-S	115⅞	116	115⅝	May'11	....	115⅝	116
Registered.....1917	M-S	.....	.....	149	Aug'01	....	.....	.....
10-yr conv deb 4s.....1916	J-D	99¾	Sale	99¾	100	10	98⅛	100
1st lien equip g 4½s 1922	J-J	101⅜	Sale	101⅛	101⅛	2	101	102
1st & ref 4s 1943	M-N	98⅞	Sale	98¾	99	17	98¼	100⅛
Alb & Sus conv 3½s.....1946	A-O	93⅜	93⅞	93½	93⅝	9	93¼	94¼
Rens & Saratoga 1st 7s.1921	M-N	122	.....	124	May'11	....	123¾	124½
Del Riv RR Bridge *See* Pa RR								
Denv & R Gr 1st con g 4s.1936	J-J	93	Sale	92⅞	93	7	92	94
Consol gold 4½s.....1936	J-J	99½	.....	101½	Dec'10	....	.....	.....
Improvement gold 5s....1928	J-D	100	101	100⅜	May'11	....	100⅜	101
1st & refunding 5s.....1955	F-A	91¼	Sale	91	91½	15	90	93⅝
Rio Gr June 1st gu g 5s.1939	J-D	.....	.....	104¾	Mar'11	....	104¾	104¾
Rio Gr So 1st gold 4s. ...1940	J-J	.....	75	61½	Apr'11	....	61½	61½
Guaranteed.....1940	J-J	.....	85	85	Mar'08	....	.....	.....
Rio Gr West 1st g 4s.....1939	J-J	.....	91	92	May'11	....	90⅜	92¾
Mge and col trust 4s A.1949	A-O	.....	84½	83½	May'11	....	83¼	85½
Utah Cent 1st gu g 4s *a* 1917	A-O	*100	.....	97	Jan '02	....	.....	.....
Des Moi & Ft D *See* M & St L								
Des Moi Un Ry 1st g 5s..1917	M-N	.....	.....	110	Sep '04	....	.....	.....
Det & Mack 1st lien g 4s.1995	J-D	.....	.....	94	Sep '10	....	.....	.....
Gold 4s.....1995	J-D	93	94	93	93	4	88½	93
Det So—O S Div 1st g 4s.1941	M-S	.....	75	74	Oct '10	....	.....	.....
Dul & Iron Range 1st 5s...1937	A-O	108½	109	108½	108½	1	108½	109
Registered.....1937	A-O	.....	.....	106½	Mar'08	....	.....	.....
2d 6s.....1916	J-J	.....	.....	104	Feb'11	....	104	104
Dul Short Line *See* Nor Pac								
Dul So Shore & Atl g 5s..1937	J-J	106¾	109	108	Jan '11	....	108	108
East of Minn *See* St P M & M								
East Ten Va & Ga *See* So Ry								
Elgin Jol & East 1st g 5s.1941	M-N	111½	.....	108¼	Nov'10	....	.....	.....
Elm Cort & No *See* Leh & N Y								
Erie 1st consol gold 7s....1920	M-S	119¼	.....	119¼	May'11	....	118½	120⅝
N Y & Erie 1st ext g 4s 1947	M-N	101	102	101½	May'11	....	100½	101⅜
2d ext gold 5s.....1919	M-S	106½	.....	105⅞	May'11	....	104¼	108
3d ext gold 4½s.....1923	M-S	103⅞	.....	103⅞	May'11	....	101¼	103⅞
4th ext gold 5s.....1920	A-O	106½	107¾	106¾	106¾	20	105	106¾
5th ext gold 4s.....1928	J-D	99	.....	99¾	Feb'10	....	.....	.....
N Y L E & W 1st g fd 7s.1920	M-S	.....	120¾	118	Oct '10	....	.....	.....
Erie 1st con g 4s prior...1996	J-J	87½	Sale	87	87½	69	84⅞	87½
Registered.....1996	J-J	84¼	85½	83½	May'11	....	82½	83¼
1st consol gen lien g 4s 1996	J-J	76¾	Sale	76¾	77	29	73½	77
Registered.....1996	J-J	.....	.....	85½	Feb'07	....	.....	.....
Penn coll tr g 4s.....1951	F-A	87¼	88¼	88½	88¼	7	86	88⅜
50-year conv 4s A 1953	A-O	83	Sale	83	84	33	73	84
do Series B.1953	A-O	73¾	Sale	73¾	75	71	69	75¼
Buff N Y & Erie 1st 7s..1916	J-D	111⅛	.....	110¾	Jan '11	....	110⅜	110¾
Chic & Erie 1st gold 5s..1982	M-N	111⅜	112	112	May'11	....	111⅛	113
Clev & Mahon Val g 5s.1938	J-J	110⅞	.....	111	Apr'11	....	111	111⅜
Long Dock consol g 6s..1935	A-O	124½	.....	124¾	May'11	....	124¾	125
Coal & RR 1st cur gu 6s.1922	M-N	105⅛	107	114	Apr'10	....	.....	.....
Dock & Imp 1st cur 6s...1913	J-J	101⅛	.....	100⅝	Jan '11	....	100⅝	100⅝
N Y & Green L gu g 5s.1946	M-N	100	.....	99¼	Nov'10	....	.....	.....
N Y Sus & W 1st ref 5s.1937	J-J	101¼	105	104½	May'11	....	101¾	104½
2d gold 4½s.....1937	F-A	80	.....	100¼	Dec'06	....	.....	.....
General gold 5s.....1940	F-A	80	84	87¼	Feb'11	....	85¼	87¼
Terminal 1st gold 5s....1943	M-N	110⅛	110½	110	110	1	110	110
Mid of N J 1st ext 5s ...1940	A-O	110	.....	110⅛	110⅛	1	110⅛	110⅛
Wilk & Ea 1st gu g 5s....1942	J-D	99½	101⅛	99⅞	May'11	....	99½	101
Ev & Ind 1st con gu g 6s...1926	J-J	110½	112⅛	114	Oct '09	....	.....	.....
Erie & Pitts *See* Penn Co								
Evans & T H 1st cons 6s.1921	J-J	112⅛	112⅞	112⅜	May'11	....	112⅛	113
1st general gold 5s.....1942	A-O	.....	102	101	May'11	....	101	102
Mt Vernon 1st gold 6s..1923	A-O	107¼	112½	114	Apr '05	....	.....	.....
Sull Co Branch 1st g 5s.1930	A-O	.....	.....	95	J'ne'08	....	.....	.....
Fargo & So *See* Ch M & St P								
Flint & Pere M *See* Pere Mar								
Fla C & Penin *See* Sea Air Line								
Florida E Coast 1st 4½s..1959	J-D	97¾	Sale	97¾	98⅛	146	95	98⅜
Fort St U D Co 1st g 4½s.1941	J-J	90	95	92	Aug'10	....	.....	.....
Ft W & Rio Gr 1st g 4s...1928	J-J	83	83⅝	83	84	2	82½	84½
Gal Har & S A *See* So Pac Co								
Gal H & H of 1882 1st 5s.1913	A-O	96⅝	.....	97½	Apr'11	....	97½	98½
Georgia & Ala *See* Sea A Line								
Ga Car & Nor *See* Sea A Line								
Georgia Pacific *See* So Ry								
Gila V G & Nor *See* So Pac Co								
Gouv & Oswegat *See* N Y Cent								
Grand Rap & Ind *See* Penn RR								
Gray's Pt Term *See* St L S W								
Gt Nor—C B & Q coll tr 4s 1921	J-J	96⅝	Sale	96⅝	96⅞	237	95½	97
Registered. *h* 1921	Q-J	.....	97	96⅜	96⅜	1	95⅜	96¾
St Paul M & Man 4s....1933	J-J	99⅛	.....	99⅛	May'11	....	98½	99⅛
1st consol gold 6s.....1933	J-J	126⅝	.....	126⅝	Apr'11	....	126	127¼
Registered.....1933	J-J	.....	.....	132	Apr'09	....	.....	.....
Reduced to gold 4½s 1933	J-J	105¾	.....	105⅞	May'11	....	105	106
Registered.....1933	J-J	.....	.....	108¾	J'ne'09	....	.....	.....
Mont ext 1st gold 4s..1937	J-D	95¼	.....	95¼	May'11	....	95¼	98½
Registered.....1937	J-D	95	.....	100¼	Oct '06	....	.....	.....
E Minn Nor Div 1st g 4s 1948	A-O	93⅛	.....	93¾	Jan '10	....	.....	.....
Minn Union 1st g 6s...1922	J-J	114	.....	115½	Apr'11	....	115½	116¾
Mont C 1st gu g 6s....1937	J-J	128	129½	128⅝	May'11	....	127	128⅝
Registered.....1937	J-J	125½	.....	136¼	May'06	....	.....	.....
1st guar gold 5s.....1937	J-J	112½	114	112½	Apr'11	....	112½	112½
Will & S F 1st gold 5s 1938	J-D	112½	.....	112¾	Feb'11	....	112¾	112¾
Greenbrier Ry *See* Ches & O								
Gulf & S I 1st ref & t g 5s *b* 1952	J-J	89½	90¼	90½	90½	1	88⅛	91¾
Housatonic *See* N Y N H & H								
Hock Val 1st cons g 4½s.1999	J-J	103	103⅝	103⅜	103⅜	4	101¾	103⅝
Registered.....1999	J-J	.....	.....	100½	Sep '08	....	.....	.....
Col & H V 1st ext g 4s...1948	A-O	94⅝	.....	95	May'11	....	94	95
Col & Tol 1st ex 4s 1955	F-A	95	.....	96	Feb'11	....	96	96
Houst E & W Tex *See* So Pac								
Houst & Tex Cen *See* So Pac Co								
Hous Belt & Term 1st 5s.1937	J-J	100	101½	101½	Feb'11	....	101½	101½
Illinois Central 1st g 4s...1951	J-J	100½	Sale	100½	100⅝	5	100½	103
Registered.....1951	J-J	100	.....	107⅝	Apr'07	....	.....	.....
1st gold 3½s.....1951	J-J	89	.....	89⅜	Mar'11	....	86¼	90¼
Registered.....1951	J-J	.....	.....	89	Apr'11	....	89	89
Extended 1st g 3½s.....1951	A-O	88	.....	93½	May'09	....	.....	.....
1st gold 3s sterling.....1951	M-S	.....	.....	80	J'ly'09	....	.....	.....
Coll Trust gold 4s.....1952	A-O	98¼	.....	98¼	98¼	1	98	98⅜
Registered.....1952	A-O	96	.....	99	J'ne'09	....	.....	.....
1st ref 4s 1955	M-N	96⅜	97	96⅞	97⅛	87	96½	98
Purchased lines 3½s.....1952	J-J	86⅛	86¾	87	Feb'11	....	86	87
L N O & Tex gold 4s ...1953	M-N	98	.....	98⅛	May'11	....	97½	98⅛
Registered.....1953	M-N	95¼	.....	94⅜	Jan '11	....	94¾	94¾
Cairo Bridge gold 4s.....1950	J-D	96¾	98	97½	Feb'11	....	96	97½
Louisv Div & Term g 3½s.1953	J-J	.....	.....	86⅛	May'11	....	85½	86¼
Middle Div reg 5s.....1921	F-A	102	.....	123	May'99	....	.....	.....
Omaha Div 1st g 3s.....1951	F-A	75½	77	75½	May'11	....	75½	75½
St Louis Div & term g 3s.1951	J-J	76¼	77	75½	Jan '11	....	75½	75½
Registered.....1951	J-J	.....	.....	.....	.....	....	.....	.....
Gold 3½s.....1951	J-J	85⅝	87½	87⅛	87⅛	3	86	87⅛
Registered.....1951	J-J	.....	.....	101⅛	Oct '99	....	.....	.....
Spring Div 1st g 3½s....1951	J-J	87	.....	100	Nov'00	....	.....	.....
Western Lines 1st g 4s...1951	F-A	95½	.....	95⅝	Apr'11	....	95⅝	95⅝
Bellev & Car 1st 6s.....1923	J-D	.....	117	117½	May'10	....	.....	.....
Carb & Shaw 1st g 4s....1932	M-S	94	.....	95¼	Oct '10	....	.....	.....
Chic St L & N O g 5s.....1951	J-D	115	117¼	117	117	1	115½	117
Registered.....1951	J-D	114½	.....	114	Feb'11	....	113	115
Gold 3½s.....1951	J-D	84⅝	88½	90	Oct '09	....	.....	.....
Memph Div 1st g 4s.....1951	J-D	93	98	97½	Mar'10	....	.....	.....
St L Sou 1st gu g 4s.....1931	M-S	94¼	.....	98	J'ly'08	....	.....	.....
Ind Bl & West *See* C C C & St L								
Ind Ill & Ia 1st g 4s.....1950	J-J	96	96½	96½	Apr'11	....	95	96½
Int & Great Nor 1st g 6s...1919	M-N	108⅜	109	108½	May'11	....	107½	109
2d gold 5s.....1909	M-S	120¼	122¼	120½	120½	1	112	121½
Trust Co certifs.....	....	.....	.....	122¼	May'11	....	105½	122¼
3d gold 4s.....1921	M-S	.....	19	21⅞	May'11	....	15	24
Iowa Central 1st gold 5s...1938	J-D	101⅛	101¾	101	May'11	....	101	103
Gold 4s.....1951	M-S	68	Sale	67½	68	12	63	69
James F & Clear 1st 4s....1959	J-D	95	95½	95¼	May'11	....	94½	95¼
Kal A & G R *See* L S & M S								
Kan & Mich *See* Tol & O C								
K C Ft S & M *See* St L & S F								
K C & M R & B *See* St L & S F								
Kan C & Pacific *See* M K & T								
Kan City Sou 1st gold 3s...1950	A-O	73½	74	73½	73½	3	73¼	74½
Registered.....1950	A-O	.....	.....	63	Oct '00	....	.....	.....
Ref & impt 5s.....Apr 1950	A-O	100⅞	Sale	100⅞	101	52	100⅝	102
Kansas City Terml 1st 4s 1960	J-J	98½	99⅞	98	Apr'11	....	96¾	98
Kentucky Cent *See* L & N								
Keok & Des Mo *See* C R I & P								
Knoxville & Ohio *See* So Ry								
Lake Erie & W 1st g 5s...1937	J-J	109¾	111	109¾	110	3	108½	111¼
2d gold 5s.....1941	J-J	104½	105½	104½	May'11	....	104½	104½
North Ohio 1st gu g 5s...1945	A-O	109⅜	.....	110⅜	May'11	....	108⅛	110⅜
L Sho & Mich S *See* N Y Cent								
Leh Val N Y 1st gu g 4½s.1940	J-J	105½	106¾	105½	May'11	....	105½	106¼
Registered.....1940	J-J	104¼	.....	104¼	Jan '11	....	104¼	104¼
Lehigh Val (Pa) cons g 4s.2003	M-N	96¾	.....	96¾	May'11	....	96¾	97½
Leh V Ter Ry 1st gu g 5s.1941	A-O	113¼	.....	114	May'11	....	113	114¾
Registered.....1941	A-O	111⅜	.....	113	Mar'11	....	113	113
Leh V Coal Co 1st gu g 5s.1933	J-J	107¼	.....	108	Nov'09	....	.....	.....
Leh & N Y 1st guar g 4s...1945	M-S	93¾	.....	93½	93⅝	5	93½	93½
Registered.....1945	M-S	.....	.....	.....	.....	....	.....	.....
El C & N 1st pf 6s 1914	A-O	102	.....	101½	Feb'10	....	.....	.....
Gold guar 5s.....1914	A-O	100¼	.....	101¼	Sep '09	....	.....	.....
Leh & Hud R *See* Cent of N J								
Leh & Wilkesb *See* Cent of N J								
Leroy & Caney Val *See* Mo P								
Long Dock *See* Erie								
Long Isl'd—1st con g 5s.*h* 1931	Q-J	110⅜	112	110½	Feb'11	....	110½	112½
1st consol gold 4s.....*h* 1931	Q-J	96	.....	.....	.....	....	.....	.....
General gold 4s.....1938	J-D	92½	.....	96	Feb'11	....	96	96½
Ferry gold 4½s.....1922	M-S	97	100	98½	Apr'11	....	98½	98½
Gold 4s.....1932	J-D	92	95	99¼	Oct '06	....	.....	.....
Unified gold 4s.....1949	M-S	.....	93¾	93	May'11	....	93	95½

MISCELLANEOUS BONDS—Continued on Next Page.

Gas and Electric Light								
Atlanta G L Co 1st g 5s...1947	J-D	102½	.....	.....	.....	....	.....	.....
Bklyn U Gas 1st con g 5s.1945	M-N	108¼	.....	108¼	108¼	2	105¾	108¼
Buffalo Gas 1st g 5s.....1947	A-O	62¾	64½	61⅛	May'11	....	59¼	61½
Columbus Gas 1st g 5s....1932	J-J	.....	.....	.....	.....	....	.....	.....
Detroit City Gas g 5s.....1923	J-J	100¼	102¼	100½	100½	5	100	101
Det Gas Co con 1st g 5s...1918	F-A	100½	.....	95⅝	Sep '08	....	.....	.....
Eq G L N Y 1st con g 5s..1932	M-S	105½	.....	106¼	May'11	....	105¼	106¾
Gas & Elec Berg Co c g 5s.1949	J-D	101	103¼	61½	Oct '01	....	.....	.....
Gr Rap G L Co 1st g 5s...1915	F-A	99	101	100	Oct '09	....	.....	.....
Hudson Co Gas 1st g 5s...1949	M-N	104	.....	103½	Apr'11	....	103	104¼
Kan City (Mo) Gas 1st g 5s 1922	A-O	97¾	99¾	99½	Mar'11	....	99½	99½
Kings Co El L & P g 5s....1937	A-O	106	Sale	106	106	1	101½	106
Purchase money 6s.....1997	A-O	114½	.....	115¼	May'11	....	113¾	115¼
Ed El Il Bkn 1st con g 4s 1939	J-J	89	.....	89	May'11	....	87¼	90
Lac Gas Lou St L 1st g 5s. *c* 1919	Q-F	102½	104	102⅝	102⅝	2	102	103½
Ref and ext 1st g 5s.....1934	A-O	101	.....	101½	101½	1	100	101½
Milwaukee Gas L 1st 4s..1927	M-N	90½	91½	90⅝	May'11	....	90	91
Newark Con Gas g 5s.....1948	J-D	104	.....	100¼	Jan '11	....	100¼	100¼
N Y G E L H & P g 5s....1948	J-D	104¼	Sale	104	104¼	32	102	104½
Purchase money g 4s....1949	F-A	89½	Sale	89	89½	49	87	89½
Ed El Ill 1st cons g 5s..1995	J-J	111⅝	.....	111½	May'11	....	111	111¾
N Y & Q El L & P 1st con g 5s 1930	F-A	.....	.....	101¼	Mar'11	....	100	101¼
N Y & Rich Gas 1st g 5s.1921	M-N	.....	.....	97½	J'ly'09	....	.....	.....
Pacific G & Elec Co Cal G & E Corp unifying & ref 5s 1937	M-N	95	Sale	95	95	12	91¾	95⅝
Peo Gas & C 1st con g 6s.1943	A-O	115½	119½	112½	May'11	....	116⅜	119½
Refunding gold 5s.....1947	M-S	102	102⅝	101⅝	101⅝	10	101⅜	102½
Ch G-L & Cke 1st gu g 5s 1937	J-J	103⅛	103½	103	103	1	102¾	103⅝
Con G Co of Ch 1st gu g 5s.'36	J-D	101¼	102⅛	101⅝	101⅝	1	101	101⅝
Ind Nat Gas & Oil 30-yr 5s '36	M-N	.....	90	90	Mar'11	....	90	91⅝
Mu Fuel Gas 1st gu g 5s.1947	M-N	100¾	.....	100⅝	Apr'11	....	100½	100⅝
Philadelphia Co conv 5s ..1919	F-A	*111	.....	110	May'11	....	104	110
Syracuse Lighting 1st g 5s.'51	J-D	98	.....	98	Aug'10	....	.....	.....
Union Elec L & P 1st g 5s.1932	M-S	98	.....	96	Jan '08	....	.....	.....
Ref & ext 5s.....1933	M-N	95	97½	93	Apr'11	....	93	96¼
Westchester Light'g g 5s.1950	J-D	105¼	.....	105	May'11	....	104	105

* No price Friday; latest bid and asked this week. *a* Due Jan *b* Due Feb *d* Due Apr *e* Due May *h* Due J'ly *k* Due Aug *q* Due Dec *s* Option Sale

BONDS N. Y. STOCK EXCHANGE WEEK ENDING MAY 26	Int'st Period	Price Friday May 26 Bid	Price Friday May 26 Ask	Week's Range or Last Sale Low	Week's Range or Last Sale High	Bonds Sold No	Range Since January 1 Low	Range Since January 1 High
Long Island—*(Con)*								
Debenture gold 5s....1934	J-D	104	105¾	104½ Dec'08		....		
Guar ref gold 4s....1949	M-S	95⅞	96¼	96¼ May'11		....	95⅜	97
N Y B & M B 1st con g 5s 1935	A-O	103⅞	.....	110¼ Nov'06		....		
N Y & R B 1st g 5s....1927	M-S	102⅞	.....	105 Apr'07		....		
Nor Sh B 1st con g gu 5s o1932	Q-J	106	.....	103 May'11		....	103½	106
Louisiana & Ark 1st g 5s.1927	M-S	94	96½	97½ May'11		....	94⅛	97½
Louisv & Nashv gen g 6s.1930	J-D	114	Sale	114	114	3	114	116½
Gold 5s....1937	M-N	112¼	.....	112½ Apr'11		....	112⅛	112½
Unified gold 4s....1940	J-J	98⅜	Sale	98⅜	98⅜	35	98⅛	99
Registered....1940	J-J	.....	.....	97⅜ Nov'10		....		
Coll trust gold 5s....1931	M-N	109	.....	109¾ Feb'11		....	109	109¾
E H & Nash 1st g 6s....1919	J-D	111½	.....	111½ Mar'11		....	111	112
L Cin & Lex gold 4½s....1931	M-N	105⅜	.....	105¼ May'11		....	104⅜	105¼
N O & M 1st gold 6s....1930	J-J	122	.....	118⅜ May'11		....	118¾	118¾
N O & M 2d gold 6s....1930	J-J	118	.....	118⅜ Feb'11		....	118⅜	118⅜
Paducah & Mem div 4s..1946	F-A	95⅞	96½	96¼ Apr'11		....	96¼	96¼
Pensacola Div gold 6s....1920	M-S	106	109	105¾ Mar'11		....	105¾	105¾
St L Div 1st gold 6s....1921	M-S	114	.....	113 Sep'10		....		
2d gold 3s....1980	M-S	71½	73⅜	71½ Feb'11		....	71½	71½
Atl Knox & Cin div 4s..1955	M-N	.....	93½	93¼	93¼	15	92	93¾
Atl Knox & Nor 1st g 5s 1946	J-D	112	.....	112 Dec'10		....		
Hender Bdge 1st s f g 6s.1931	M-S	105⅞	.....	106 Apr'11		....	106	106
Kentucky Cent gold 4s...1987	J-J	95¼	96	95 May'11		....	94	96
L & N & M & M 1st g 4½s 1945	M-S	103⅞	.....	103 Dec'10		....		
L & N-South M joint 4s.1952	J-J	.....	89½	89 May'11		....	88	91
N Fla & S 1st gu g 5s....1937	F-A	109	.....	108¼ May 11		....	108¼	112⅜
N & C Bdge gen gu g 4½s 1945	J-J	100½	.....			....		
Pens & Atl 1st gu g 6s..1921	F-A	110¼	.....	110 Jan'11		....	110	110
S & N Ala con gu g 5s..1936	F-A	111½	.....	112⅛ May'11		....	111½	112⅛
L & Jeff Bdge Co gu g 4s..1945	M-S	92¾	93	92¾ May'11		....	92	94
L N A & Ch *See* C I & L								
Mahon Coal *See* L S & M S								
Manhattan Ry consol 4s.1990	A-O	97	97¼	97	97	1	96	98⅝
Registered....1990	A-O	.....	.....	104 Apr'05		....		
Stmpd tax exempt..1990	A-O	97¾	Sale	97	97¾	58	96½	98½
Manila RR—Sou lines 4s.1936	M-N	86	.....			....		
McK'pt & B V *See* N Y Cent								
Mex Cent cons g 4s....1911	J-J	100	100⅛	100	May'11	....	99⅜	100
1st cons inc g 3s....a1939	J'ly	.....	.....	31⅞	May'10	....		
2d cons inc g 3s trust rects..	....	.....	.....	25½	Apr'09	....		
Mex Internat 1st con g 4s.1977	M-S	.....	.....	77	Mar'10	....		
Stamped guaranteed....1977	M-S	.....	.....	79	Nov'10	....		
Mich Cent *See* N Y Cent								
Mid of N J *See* Erie								
Mil L S & W *See* Chic & N W								
Mil & North *See* Ch M & St P								
Minn & St L 1st gold 7s..1927	J-D	129	.....	130	Jan'11	....	130	130
Pacific Ex 1st gold 6s...1921	A-O	110	.....	118	Jan'07	....		
1st consol gold 5s....1934	M-N	104½	106	105½	Apr'11	....	105¼	109
1st and refund gold 4s..1949	M-S	69	Sale	69	70	5	65	74
Des M & Ft D 1st gu 4s..'35	J-J	.....	.....	80	Apr'11	....	80	81¼
Minn & St L gu *See* B C R & N								
M St P & S S M con g 4 int gu'38	J-J	97	Sale	97	97	1	95¾	98
M S S M & A 1st g 4 int gu 1926	J-J	.....	.....	98½	Jan'10	....		
Minn Un *See* St P M & M								
Mississippi Cent 1st 5s...1949	J-J	95½	.....	93½	Mar'11	....	93½	93½
Mo Kan & Tex 1st g 4s...1990	J-D	96½	97	96⅜	97	18	96½	98
2d gold 4s....g1990	F-A	84½	Sale	84½	84½	5	83¼	86
1st ext gold 5s....1944	M-N	102	103	103¼	May'11	....	101¼	103⅛
1st & refund 4s....2004	M-S	80⅜	Sale	80⅜	80½	8	78¾	81
Gen s f 4½s....1936	J-J	87½	88	87¾	87⅞	7	85¾	88
St L Div 1st ref g 4s....2001	A-O	79¼	.....	78	Mar 11	....	78	78
Dal & Wa 1st gu g 5s....1940	M-N	105½	.....	105	J'ne'10	....		
Kan C & Pac 1st g 4s...1990	F-A	89	89¾	89½	89½	15	89½	90½
Mo K & T 1st gu g 5s...1942	A-O	109½	110	110	Apr'11	....	109	110¼
M K & Ok 1st gu 5s....1942	M-N	106¾	110	107	May'11	....	106½	108
M K & T of T 1st gu g 5s.1942	M-S	102	106¼	104¼	Apr'11	....	102¾	104¼
Sher Sh & So 1st gu g 5s.1943	J-D	102¼	104⅝	103½	103½	5	103½	105¼
Tex & Okla 1st gu g 5s...1943	M-S	*	106	105⅛	May'11	....	103	105⅛
Mo Pacific 1st con g 6s ...1920	M-N	108½	109½	109	109⅛	15	109	111
Trust gold 5s stamped..a1917	M-S	100½	100⅞	100½	100⅞	12	100½	102¼
Registered....a1917	M-S	.....	.....	99	Mar'10	....		
1st coll gold 5s....1920	F-A	101	101⅜	101	101	10	100¼	102
40-year gold loan 4s....1945	M-S	78	79	78	78½	54	76½	82
3d 7s extd at 4%....1938	M-N	.....	97	96½	96½	5	96½	96½
1st & ref conv 5s....1959	M S	93⅛	Sale	93	93¾	132	91¼	96⅝
Cent Br Ry 1st gu g 4s.1919	F-A	92	94	93¾	Feb'11	....	92	93¾
Cen Branch U P 1st g 4s.1948	J-D	83½	.....	87½	May'10	....		
Leroy & C V A L 1st g 5s 1926	J-J	.....	102	110	Mar'05	....		
Pac R of Mo 1st ex g 4s.1938	F-A	96	97	96⅞	Apr'11	....	96⅞	98¾
2d extended gold 5s....1938	J-J	108½	109¼	108½	108½	1	108½	108½
St L Ir M & Sgen con g 5s 1931	A-O	108¾	108¾	108⅝	108½	35	106⅛	108⅝
Gen con stamp gtu g 5s 1931	A-O	.....	.....	111	Sep'09	....		
Unified & ref gold 4s..1929	J-J	85	85¾	85⅝	85⅝	3	83¼	87⅞
Riv & G Div 1st g 4s..1933	M-N	86	Sale	85⅞	86⅜	42	84½	88⅜
Verdi V I & W 1st g 5s.1926	M-S	.....	.....	102¼	Jan'10	....		
Mob & Ohio new gold 6s..1927	J-D	120¾	121	120¾	120¾	1	120	122
1st extension gold 6s..h1927	Q-J	114½	115⅝	115⅝	115⅝	10	115½	116¾
General gold 4s....1938	M-S	86	87¾	87	87	1	86½	87
Montgom Div 1st g 5s..1947	F-A	109¼	110½	110	Apr'11	....	110	110¼
St L & Cairo coll g 4s..e1930	Q-F	.....	85	81	Mar'11	....	81	81
Guaranteed g 4s....1931	J-J	.....	.....	93½	Mar'11	....	93½	94½
M & O coll 4s *See* Southern								
Mohawk & Mal *See* N Y C & H								
Monongahela Riv *See* B & O								
Mont Cent *See* St P M & M								
Morgan's La & T *See* S P Co								
Morris & Essex *See* Del L & W								
Nash Chat & St L 1st 7s.1913	J-J	105¾	106	106	Apr'11	....	106	106½
1st consol gold 5s....1928	A-O	110¼	111½	110½	May'11	....	109⅛	110½
Jasper Branch 1st g 6s..1923	J-J	115⅝	.....	115⅞	Nov'10	....		
McM M W & Al 1st 6s..1917	J-J	106⅞	.....	108½	Dec'10	....		
T & P Branch 1st 6s....1917	J-J	106⅞	.....	113	J'ly'04	....		
Nash Flor & Shef *See* L & N								
Nat Rys of Mex pr 4 4½s 1957	J-J	91½	92⅓	92½	93	22	92½	95⅛
Guar gen 4s....1977	A-O	85¼	87¼	86¼	May'11	....	85	89¾
Nat of Mex prior lien 4½s.1926	J-J	.....	102½	100¾	Feb'11	....	100¾	100¾
1st consol 4s....1951	A-O	79¾	81½	80¼	May'11	....	80¼	83⅛
New H & D *See* N Y N H & H								
N J June RR *See* N Y Cent								
N Y Bkln & Man Bch *See* L I								
N Y Cent & H Riv g 3½s.1997	J-J	88	Sale	88	88½	20	87⅝	90
Registered....1997	J-J	88	88⅛	87	Apr'11	....	86⅜	89½
Deben g 4s....1934	M-N	93¾	94	93⅝	94⅛	14	92¼	94½
Lake Shore coll g 3½s....1998	F-A	80	Sale	79¾	80⅜	26	79	80⅞
Registered....1998	F-A	78⅛	78¾	78¼	78¼	3	78¼	79½
Mich Cent coll g 3½s....1998	F-A	78⅛	.....	78⅛	78½	12	78	79⅝
Registered....1998	F-A	.....	78	78	Apr'11	....	76	78

BONDS N. Y. STOCK EXCHANGE WEEK ENDING MAY 26	Int'st Period	Price Friday May 26 Bid	Price Friday May 26 Ask	Week's Range or Last Sale Low	Week's Range or Last Sale High	Bonds Sold No	Range Since January 1 Low	Range Since January 1 High
N Y Cent & H R—*(Con)*								
Beech Creek 1st gu g 4s.1936	J-J	99½	.....	98⅜	Dec'10	....		
Registered....1936	J-J	.....	.....	99	May'11	....	99	99
2d gu gold 5s....1936	J-J	107⅛	.....	.....	.....	....	.....	.....
Beech Cr Ext 1st g 3½s 1951	A-O	84½	.....	.....	.....	....	.....	.....
Cart & Ad 1st gu g 4s...1981	J-D	.....	97	97½	Apr'09	....	.....	.....
Gouv & Oswe 1st gu g 5s 1942	J-D	.....	.....	.....	.....	....	.....	.....
Moh & Mal 1st gu g 4s..1991	M-S	98⅜	.....	99⅛	Mar'11	....	99	99⅛
N J June R gu 1st 4s...1986	F-A	95¼	100	105	Oct '02	....		
N Y & Harlem g 3½s...2000	M-N	90	.....	90⅛	Feb'11	....	90⅛	90⅛
N Y & North 1st g 5s....1927	A-O	106½	.....	108	Oct '09	....		
N Y & Pu 1st con gu g 4s 1993	A-O	95½	97	97¼	Feb'11	....	97¼	97¼
Nor & Mont 1st gu g 5s.1916	A-O	.....	.....	.....	.....	....	.....	.....
Pine Creek reg guar 6s.1932	J-D	.....	.....	131½	Jan'09	....	.....	.....
R W & O con 1st ext 5s..h1922	A-O	107½	111⅝	110	May'11	....	107½	110
Oswe & R 2d gu g 5s...e1915	F-A	100	105	105	Jan '08	....	.....	.....
R W & O T R 1st gu g 5s.1918	M-N	103½	.....	104	J'ne'10	....	.....	.....
Rutland 1st con g 4½s..1941	J-J	96⅝	.....	102⅛	Feb'10	....	.....	.....
Og & L Cham 1st gu 4s g1948	J-J	89½	90	89½	89½	5	85½	90½
Rut-Canad 1st gu g 4s.1949	J-J	.....	.....	92	J'ne'09	....	.....	.....
St Law & Adir 1st g 5s. 1996	J-J	108	110	115	J'ne'09	....	.....	.....
2d gold 6s....1996	A-O	119⅛	.....	125	Feb'08	....	.....	.....
Utica & Blk Riv gu g 4s.1922	J-J	99¾	100	99¾	May'11	....	100	100
Lake Shore gold 3½s....1997	J-D	88⅞	89½	90	May'11	....	88½	90
Registered....1997	J-D	88⅛	89	88	Apr'11	....	88	88⅛
Debenture g 4s....1928	M-S	94¼	94½	94¼	94⅜	22	93	95
25-year g 4s....1931	M-N	94	Sale	94	94⅜	74	92⅛	94¾
Ka A & G R 1st gu c 5s.1938	J-J	110½	.....	.....	.....	....	.....	.....
Mahon C'l RR 1st 5s..1934	J-J	111⅝	.....	111½	Mar'11	....	110⅝	111½
Pitts & L Erie 2d g 5s..a1928	A-O	107⅛	.....	100	Dec'09	....	.....	.....
Pitts McK & Y 1st gu 6s.1932	J-J	122¼	.....	130½	Jan'09	....	.....	.....
2d guar 6s....1934	J-J	120	.....	.....	.....	....	.....	.....
McKees & B V 1st g 6s 1918	J-J	107	.....	.....	.....	....	.....	.....
Mich Cent 5s....1931	M-S	110	115	111	Apr'11	....	111	111
Registered....1931	Q-M	109½	.....	119	J'ne'06	....	.....	.....
4s....1940	J-J	98	99	99	Jan '11	....	99	99
Registered....1940	J-J	.....	.....	98	Dec'09	....	.....	.....
J L & S 1st g 3½s....1951	M-S	86⅛	88⅛	90	J'ne 08	....	.....	.....
1st g 3½s....1952	M-N	88	.....	88	May'11	....	87	88
20-year deb 4s....1929	A-O	92	Sale	92	92	34	91½	93
Bat C & Stur 1st gu g 3s.1989	J-D	.....	.....	.....	.....	....	.....	.....
N Y Chic & St L 1st g 4s 1937	A-O	99¼	100	99½	99½	3	99⅜	100⅛
Registered....1937	A-O	.....	99½	100	Dec'09	....	.....	.....
Debentures 4s....1931	M-N	91⅝	92	91¾	91¾	5	90⅜	92⅜
West Shore 1st 4s gu....2361	J-J	101	.....	101⅜	101½	4	100½	101½
Registered....2361	J-J	98¼	Sale	98¼	99	24	98¼	100½
N Y & Greenw Lake *See* Erie								
N Y & Har *See* N Y C & Hud								
N Y Lack & W *See* D L & W								
N Y L E & W *See* Erie								
N Y & Long Br *See* Cent of N J								
N Y N H & H—Non con 4s.'56	M-N	93½	Sale	93½	93½	5	93¼	94¼
Conv deben 3½s....1956	J-J	95	97	96¼	96¼	2	95	100½
Conv deben 6s....1948	J-J	132½	Sale	132½	133	30	132½	134¾
Housatonic R con g 5s..1937	M-N	112⅝	.....	112½	Oct '10	....	.....	.....
N H & Derby con cy 5s.1918	M-N	101⅝	.....	107	Aug'09	....	.....	.....
Providence Sec deb 4s..1957	M-N	85½	86¾	87	May'11	....	84⅛	87
N Y & Nortn *See* N Y C & H								
N Y O & W ref 1st g 4s..g1992	M-S	97	Sale	96½	97	9	95	97
Regis $5,000 only....g1992	M-S	.....	.....	94½	Feb'11	....	94½	94½
N Y & Put *See* N Y C & H								
N Y & R B *See* Long Island								
N Y S & W *See* Erie								
N Y Tex & M *See* So Pac Co								
Nor & South 1st g 5s....1941	M-N	102	103	103½	Jan'11	....	103½	103½
Nort & West gen g 6s....1931	M-N	124¾	125¼	124⅝	Apr'11	....	124⅝	124⅝
Improvem't & ext g 6s..1934	F-A	126¼	Sale	126¼	126¼	1	126	126¼
New River 1st g 6s....1932	A-O	123¼	.....	125	May'11	....	125	125
N & W Ry 1st con g 4s.1996	A-O	98	98¼	98	98½	45	98	99½
Registered....1996	A-O	.....	.....	98	Jan '11	....	98	98
Div'l 1st l & gen g 4s...1944	J-J	92⅝	93⅝	92¾	93	15	92	94
10-25 year conv 4s....1932	J-D	107¼	107½	107¼	108	340	100¼	109½
Pocah C & C joint 4s..1941	J-D	89¼	90½	90	90	12	88⅜	90½
C C & T 1st gu g 5s....1922	J-J	105⅞	.....	105	Nov'10	....	.....	.....
Scio V & N E 1st gu g 4s 1989	M-N	94	97½	97	May'11	....	96¼	97½
North Illinois *See* Chi & N W								
North Ohio *See* L Erie & W								
Nor Pac—Prior lien g 4s..1997	Q-J	99⅞	Sale	99⅞	100	46	99½	100⅜
Registered....1997	Q-J	98⅝	99	98¾	98¾	2	98¼	99¼
General lien gold 3s....a2047	Q-F	71	Sale	71	71¼	26	70½	71½
Registered....a2047	Q-F	*70	.....	69½	Mar'11	....	69½	69½
St Paul-Dul Div g 4s....1996	J-D	97	98	96¾	May 11	....	96	96¾
Dul Short L 1st gu 5s..1916	M-S	99⅛	.....	99	Feb'10	....	.....	.....
C B & Q coll tr 4s *See* Gt Nor								
St P & N P gen g 6s....1923	F-A	116½	117	116½	May 11	....	116½	116¾
Registered certific's..1923	Q-F	.....	.....	117	Feb'10	....	.....	.....
St Paul & Dul 1st 5s....1931	F-A	107⅝	.....	110	J'ne'10	....	.....	.....
2d 5s....1917	A-O	102½	.....	102¾	Feb'11	....	102¾	102¾
1st consol gold 4s....1968	J-D	.....	.....	96½	Apr'10	....	.....	.....
Wash Cent 1st g 4s....1948	Q-M	91	91½	91½	Apr'11	....	91⅜	91⅜
Nor Pac Ter Co 1st g 6s..1933	J-J	111⅛	.....	111⅜	Jan '11	....	111⅜	111⅜
Nor Ry Cal *See* So Pac								
Nor Wis *See* C St P M & O								
Nor & Mont *See* N Y Cent								
Ohio Ind & W *See* C C C & St L								
Ohio Riv RR *See* Balt & O								
Ore & Cal *See* So Pac Co								
Ore Short Line *See* Un Pac								
Oswego & Rome *See* N Y C								
Pac Coast Co 1st g 5s....1946	J-D	105½	107½	108	May'11	....	105¼	108
Pac of Missouri *See* Mo Pac								
Penn RR 1st real est g 4s.1923	M-N	101	102	102	May'11	....	101½	102
Consol gold 5s....1919	M-S	.....	108½	109½	Jan '09	....	.....	.....
Consol gold 4s....1943	M-N	102½	103½	103½	May'11	....	103⅛	103⅛
Convertible g 3½s....1912	M-N	99¼	Sale	99¼	99⅝	11	98¾	99½
Convertible g 3½s....1915	J-D	97	Sale	96⅞	97	94	96⅛	97¼
Consol gold 4s....1948	M-N	104	Sale	104	104⅛	29	103	104⅜
Alleg Val gen gu g 4s...1942	M-S	99⅝	100	99⅞	Apr'11	....	99⅞	100¼
D R R R & Bge 1st gu 4s g.'36	F-A	100	.....	.....	.....	....	.....	.....
Phila Bal & W 1st g 4s..1943	M-N	102	.....	102½	May'11	....	102	102½
Sod Bay & So 1st g 5s....1924	J-J	.....	102½	102	Jan '08	....	.....	.....
U N J RR & Can gen 4s..1944	M-S	100½	.....	103⅛	May'10	....	.....	.....
Penn Co—Guar 1st g 4½s.1921	J-J	103¼	.....	104	104	5	103½	104½
Registered....1921	J-J	.....	.....	102⅞	Mar'11	....	102⅞	102⅞
Guar 3½s coll trust reg.1937	M-S	87⅛	.....	90	Aug'10	....	.....	.....
Guar 3½s coll tr ser B....1941	F-A	88	.....	88	May'11	....	88	88½
Tr Co certif's gu g 3½s.1916	M-N	97¼	.....	97¾	May'11	....	97	97¾
Gu 3½s tr ctfs C....1942	J-D	87½	90	87	Aug'10	....	.....	.....
Gu 3½s tr ctfs D....1944	J-D	88½	.....	91	Dec'09	....	.....	.....

MISCELLANEOUS BONDS—Continued on Next Page

Coal and Iron								
Buff & Susq Iron s f 5s....1932	J-D	97½	.....	97	Feb'11	....	96¼	97
Debenture 5s....a1926	M-S	88	90	89	89	1	89	90
Col & H C Co gen s f g 5s..1948	F-A	99½	100	99½	May'11	....	97½	99½
Convertible deb g 5s....1911	F-A	100	100⅛	100	Apr'11	....	99¾	100
Col Indu 1st & coll 5s gu..1934	F-A	74½	Sale	73½	75	92	73½	79½
Contin'tal C 1st s f gu 5s g.1952	F-A	90⅛	.....	107⅝	Dec'04	....	.....	.....
Gr Riv Coal & C 1st g 6s..1919	A-O	90	.....	102⅝	Apr'06	....	.....	.....
Jeff & Clear C & I 1st g 5s.1926	J-D	.....	.....	107	May'07	....	.....	.....
Kan & H C & C 1st s f g 5s.1951	J-J	99	101⅜	105½	Dec'06	....	.....	.....
Pocah Con Collier 1st s f 5s.'57	J-J	82½	.....	85	Apr'11	....	84	85
Sunday Creek Co g 5s....1944	J-J	.....	.....	78	Feb'07	....	.....	.....
Tenn Coal gen 5s....1951	J-J	.....	104¼	104¼	104¼	1	103¾	104½
Tenn Div 1st g 6s....a1917	A-O	105½	Sale	105½	105½	8	105	105½
Birm Div 1st consol 6s..1917	J-J	106	Sale	106	106	5	104½	106
Cah C M Co 1st gu g 6s.1922	J-D	107	.....	110	Jan '09	....	.....	.....
De Bar C & I Co gu g 6s.1910	F-A	.....	.....	100	Jan '10	....	.....	.....
Victor Fuel 1st s f 5s....1953	J-J	.....	88	87¼	87¼	1	87	88½
Va Iron Coal & Coke g 5s.1949	M-S	93	94	93¼	93½	27	91½	96½

Manufacturing & Industrial								
Allis-Chalmers 1st 5s....1936	J-J	78½	Sale	77¼	78½	387	76	78⅞
Am Ag Chem 1st c 5s....1928	A-O	101⅝	Sale	101⅝	101⅜	67	101¼	102⅝
Am Cot Oil ext 4½s....1915	Q-F	98½	99	98½	May'11	....	97¼	98½
Am Hide & L 1st s f g 6s..1919	M-S	98¼	Sale	98¼	99	5	96¼	100
Amer Ice Secur deb g 6s..1925	A-O	76	76¼	75½	75½	14	65	78
Am Smelt Securities s f 6s.1926	F-A	103¼	Sale	103	103⅛	141	100⅜	103¼
Am Spirits Mfg 1st g 6s...1915	M-S	.....	101	101	101	3	100	101
Am Thread 1st col tr 4s..1919	J-J	93⅛	.....	93⅝	May'11	....	92½	93⅝
Am Tobacco 40-yr g 6s....1944	A-O	108½	Sale	108½	110	447	104⅜	110¼
4s....1951	F-A	84⅜	Sale	84⅜	85½	372	79⅞	86⅛
Am Writg Paper 1st s f 5s.1919	J-J	90¾	91	90½	91	14	89½	91
Beth Steel 1st ext s f 5s..1926	J-J	97	Sale	93⅞	98⅛	376	86½	98⅛
Bent Leather 20-year g 5s.1925	A-O	99⅛	Sale	99⅛	99¼	47	98⅝	100
Consol Tobacco g 4s....1951	F-A	84⅞	Sale	84⅞	84⅞	6	81⅛	86
Corn Prod Ref s f g 5s....1931	M-N	96¾	97	96½	96½	10	96	97
1st 25-year s f 5s....1934	M-N	96½	Sale	96½	96½	1	95½	97
Cuban-Amer Sugar coll tr 6s'18	A-O	96½	Sale	96½	96½	2	95½	97

* No price Friday; latest bid and asked. a Due Jan b Due Feb c Due May g Due J'ne h Due J'ly k Due Aug o Due Oct p Due Nov q Due Dec / Flat.

BONDS N. Y. STOCK EXCHANGE Week Ending May 26	Int'st Period	Price Friday May 26 Bid	Price Friday May 26 Ask	Week's Range or Last Sale Low	Week's Range or Last Sale High	Bonds Sold No	Range Since January 1 Low	Range Since January 1 High
Pennsylvania Co—(Con)								
Guar 15-25 year g 4s....1931	A-O	98½	98¾	98¼	May'11	....	97¾	98¼
Cl & Mar 1st gu g 4½s..1935	M-N	102	.....	110	Jan'05	....	.....	.....
Cl & P gen gu g 4½s ser A.'42	J-J	106⅛	.....	110¾	Jan'09	....	.....	.....
Series B.....1942	A-O	106⅛	.....	109¾	J'ly'09	....	.....	.....
Series C 3½s.....1948	M-N	90	.....	96	Aug'09	....	.....	.....
Series D 3½s.....1950	F-A	90	95	90	May'08	....	.....	.....
Erie & Pitts gu g 3½s B.1940	J-J	90	93	90½	Apr'11	....	90½	91
Series C.....1940	J-J	90	93	98¾	Apr'04	....	.....	.....
Gr R & I ex 1st gu g 4½s 1941	J-J	104½	.....	104¼	Mar'11	....	104¼	104¼
Pitts Ft W & C 1st 7s....1912	J-J	103⅛	.....	103¼	Mar'11	....	103½	104
2d 7s.....1912	J-J	103	.....	103⅞	Feb'11	....	103⅞	103⅞
3d 7s.....h1912	A-O	102¾	.....	107	Oct '08	....	.....	.....
Pitts Y & Ash 1st con 5s..1927	M-N	107	.....	109	May'10	....	.....	.....
P C C & St L gu 4½s A....1940	A-O	105⅞	106¼	107½	Feb'11	....	107⅛	107¾
Series B guar.....1942	A-O	.....	108	106⅝	May'11	....	106⅝	107¾
Series C guar.....1942	M-N	.....	.....	107⅛	Dec'10	....	.....	.....
Series D 4s guar.....1945	M-N	97⅞	.....	98⅝	Dec'10	....	.....	.....
Series E 3½ guar g.....1949	F-A	92¾	94	91¾	Apr'11	....	91¾	93
Series G 4s guar.....1957	M-N	97⅞	.....	98⅛	May'11	....	98⅛	99⅝
C St L & P 1st con g 5s.1932	A-O	112¼	.....	113	Feb'11	....	113	113
Pensacola & Atl *See* L & Nash								
Peo & East *See* C U C & St L								
Peo & Pek Un 1st g 6s....1921	Q-F	108	.....	109	109	1	109	109
2d gold 4½s.....b1921	M-N	91	99	93½	Jan'11	....	93½	93½
Pere Marquette—Ref 4s...1956	J-J	.....	75	73½	73½	2	66	76¾
Refunding guar 4s.....1955	J-J	.....	73½	74¾	Apr'11	....	68½	76⅝
Ch & W M 6s.....1921	J-D	100¼	.....	100¼	Apr'11	....	100⅛	100⅞
Flint & P M g 6s... 1920	A-O	109½	110½	110⅛	110⅛	9	110	110⅜
1st consol gold 5s.....1939	M-N	100½	103	103	Mar'11	....	100	103
Pt Huron Div 1st g 5s.1939	A-O	102⅛	103½	102	May'11	....	101½	103⅝
Sag Tus & H 1st gu g 4s.1931	F-A	.....	90	.....	.....	....	.....	.....
Phil B & W *See* Penn RR								
Philippine Ry 1st 30-yr s f 4s'37	J-J	86½	87¾	87¾	May'11	....	86¾	88
Pitts Cin & St L See Penn Co								
Pitts Cleve & Tol *See* B & O								
Pitts Ft W & Ch *See* Penn Co								
Pitts McKees & Y *See* N Y Cen								
Pitts Sh & L E 1st g 5s...1940	A-O	112¾	.....	112⅞	112⅞	1	112½	112⅞
1st consol gold 5s.....1943	J-J	.....	.....	93⅞	J'ly'97	....	.....	.....
Pitts & West *See* B & O								
Reading Co gen g 4s.....1997	J-J	97¾	Sale	97¾	98⅛	227	96¾	98¼
Registered.....1997	J-J	97⅛	98	97¼	Apr'11	....	97¼	97¾
Jersey Cent coll g 4s...1951	A O	.....	98½	96	Mar'11	....	96	97½
Rensselaer & Sar *See* D & H								
Rich & Dan *See* South Ry								
Rich & Meck *See* Southern								
Rio Gr West *See* Den & Rio Gr								
Roch & Pitts *See* B R & P								
Rome Wat & Og *See* N Y Cent								
Rutland *See* N Y Cent								
Sag Tus & H *See* Pere Marq								
St Jo & Gr Isl 1st g 4s...1947	J-J	88⅛	.....	88¾	Apr'11	....	86½	88¾
St L & Cairo *See* Mob & Ohio								
St L & Iron Mount *See* M P								
St L M Br *See* T R R A of St L								
St Louis & S F—Geng 6s.1931	J-J	118	118½	118	May'11	....	118	119
General gold 5s.....1931	J-J	107¾	108⅛	107½	107¾	7	107	108
St L & S F R R cons g 4s..'96	J-J	90¼	92	91	May'11	....	90	91
Gen 15-20 yr 5s 1927	M-N	89⅝	90	89¾	90	33	86½	90
Southw Div 1st g 5s..1947	A-O	98	101	100¾	Mar'11	....	100¾	101½
Refunding g 4s.....1951	J-J	82⅛	Sale	82	82⅜	110	80⅜	83
K C Ft S & M con g 6s..1928	M-N	116½	118⅜	116¼	May'11	....	116	116⅜
K C Ft S & M Ry ref g 4s 1936	A-O	80½	Sale	80¼	80½	23	77⅛	80½
K C & M R & B 1st gu 5s.1929	A-O	100⅛	.....	100¼	Dec'09	....	.....	.....
Oz'rk & Ch C 1st gu 5s g.1913	A-O	99⅜	99¾	99½	May'11	....	97½	99⅝
St Louis So *See* Illinois Cent								
St L S W 1st g 4s bd ctfs.1989	M-N	91½	Sale	91½	92	27	89⅞	92¼
2d g 4s inc bond ctfs...p1989	J-J	81	83	83	May'11	....	78	83
Consol gold 4s.....1932	J-D	80¼	Sale	80¼	80¾	21	75⅛	81½
Gray's Pt Ter 1st gu g 5s 1947	J-D	97⅝	.....	101⅛	Apr'07	....	.....	.....
St Paul & Dul *See* Nor Pacific								
St P Minn & Man *See* Gt Nor								
St P & Nor Pac *See* Nor Pac								
St P & S'x City *See* C St P M & O								
S A & A Pass 1st gu g 4s...1943	J-J	87¾	Sale	87½	87¾	15	86⅜	88¼
S F & N P 1st sink f g 5s.1919	J-J	100	.....	104	Oct '09	....	.....	.....
Sav F & West *See* Atl Coast L								
Scioto Val & N E *See* Nor & W								
Seaboard A L g 4s stamped '50	A-O	87½	87¾	87⅞	88	19	84¾	88
Adjustment 5s o1949	F-A	79¾	Sale	79⅝	79¾	30	75	80
Atl-Birm 30-yr 1st g 4s..s1933	M-S	86	.....	87	May'11	....	85¾	87
Car Cent 1st con g 4s...1949	J-J	92⅜	98	91¾	Apr'11	....	91¾	91¾
Fla Cen & Pen 1st g 5s.1918	J-J	102⅛	.....	103	May'11	....	102	103
1st land gr ext g 5s....1930	J-J	103⅛	.....	.....	.....	....	.....	.....
Consol gold 5s.....1943	J-J	103⅝	.....	105¾	Apr'11	....	105¾	106⅜
Ga & Ala Ry 1st con 5s o1945	J-J	104½	105	104¼	Mar'11	....	104¼	104½
Ga Car & No 1st gu g 5s 1929	J-J	104¾	.....	105	105	1	104	105
Seab & Roa 1st 5s.....1926	J-J	105½	110	109	May'11	....	109	109
Sher Shr & So *See* M K & T								
Sil Sp Oca & G *See* Atl Coast L								
Southern Pacific Co—								
Gold 4s (Cent Pac coll)..k1949	J-D	93½	Sale	93⅛	93⅛	6	91¼	93⅞
20-year conv 4s.....g1929	M-S	98½	Sale	98½	98⅞	342	96½	99¼
Cent Pac 1st ref gu g 4s 1949	F-A	97¼	Sale	97	97¼	26	96	97½
Registered.....1949	F-A	*	97	97	Feb'10	....	.....	.....
Mort guar gold 3½s...k1929	J-D	91½	91⅝	91½	91½	10	91¼	92
Through St L 1st gu 4s '54	A-O	92½	93	92⅜	92¼	12	92	93¼
G H & S A M & P 1st 5s..1931	M-N	107	108¼	107	Apr'11	....	106½	108¼
Gila V G & N 1st gu g 5s.1924	M-N	103	.....	103	May'11	....	103	103
Hous E & W T 1st g 5s.1933	M-N	105⅛	105¾	105¼	May'09	....	.....	.....
1st guar 5s red.....1933	M-N	105¾	.....	105	Mar'11	....	105	105
H & T C 1st g 5s int gu...1937	J-J	109⅜	111	109¾	May'11	....	109½	110
Consol g 6s int guar...1912	A-O	108½	110½	109¼	Mar'11	....	109¼	109¼
Gen gold 4s int guar...1921	A-O	94¾	.....	94¾	May'11	....	93¾	95½
Waco & N W div 1st g 6s'30	M-N	116	.....	119¼	Mar'10	....	.....	.....
A & N W 1st gu g 5s....1941	J-J	104⅛	.....	107½	Jan '09	....	.....	.....
Morgan's La & T 1st 7s.1918	A-O	114	.....	115½	Mar'11	....	115½	115½
1st gold 6s.....1920	J-J	111	.....	111	Mar'11	....	111	111
No of Cal guar g 5s.....1938	A-O	.....	.....	112	Feb'07	....	.....	.....
Ore & Cal 1st guar g 5s.1927	J-J	101¼	.....	100	J'ne'10	....	.....	.....
So Pac of Cal—6s E.....1912	A-O	101½	.....	102	Jan'11	....	102	102⅛
1st gold 6s F.....1912	A-O	101½	.....	114½	Dec'04	....	.....	.....
1st con guar g 5s.....1937	M-N	103⅛	.....	116	May'07	....	.....	.....
So Pac Coast 1st gu 4s g.1937	J-J	88⅜	93	90	J'ly'09	....	.....	.....
San Fran Term 1st 4s..1950	A-O	92¼	Sale	92¼	92¼	10	92¼	93⅛
Tex & N O Sab Div 1st g 6s.1912	M-S	101⅝	.....	101⅞	May'11	....	101⅝	101⅞
Con gold 5s.....1943	J-J	101	105	101⅝	101⅝	3	101⅝	103

BONDS N. Y. STOCK EXCHANGE Week Ending May 26	Int'st Period	Price Friday May 26 Bid	Price Friday May 26 Ask	Week's Range or Last Sale Low	Week's Range or Last Sale High	Bonds Sold No	Range Since January 1 Low	Range Since January 1 High
So Pac RR 1st ref 4s.....1955	J-J	95⅝	Sale	95⅝	95⅞	245	94½	96
Southern—1st con g 5s....1994	J-J	108½	Sale	108½	108⅞	113	106⅝	109½
Registered.....1994	J-J	.....	.....	110	May'09	....	.....	.....
Develop & gen 4s Ser A.1956	A-O	79⅞	Sale	79¾	80¼	409	76	80¼
Mob & Ohio coll tr g 4s..1938	M-S	86¾	90	86⅞	87	2	86	88
Mem Div 1st g 4½-5s...1996	J-J	109¼	Sale	69¼	109¼	1	108¾	109¼
St Louis div 1st g 4s....1951	J-J	88	89	88	88	3	86½	88
Ala Cen R 1st g 6s.....1918	J-J	107¾	108¾	107⅞	Nov'10	....	.....	.....
Atl & Danv 1st g 4s.....1948	J-J	89⅛	.....	90½	90¼	40	90½	90½
2d 4s.....1948	J-J	82¼	82⅜	82½	Oct '10	....	.....	.....
Atl & Yad 1st g guar 4s.1949	A-O	80½	.....	.....	.....	....	.....	.....
Col & Greenv 1st 6s.....1916	J-J	106⅜	.....	107	Apr'11	....	106½	107
E T Va & Ga Div g 5s..1930	J-J	107⅞	.....	107⅝	Apr'11	....	107⅝	107⅝
Con 1st gold 5s.....1956	M-N	111	111¼	111	111	8	109⅞	111⅝
E Ten reor lien g 5s.....1938	M-S	106	.....	105⅝	May'11	....	105	105⅝
Ga Midland 1st 3s.....1946	A-O	.....	67	65	Nov'09	....	.....	.....
Ga Pac Ry 1st g 6s.....1922	J-J	113¼	.....	113½	May'11	....	113⅛	114
Knox & Ohio 1st g 6s...1925	J-J	115½	116	115½	115½	1	115½	116
Mob & Bir prior lien g 5s 1945	J-J	105½	.....	105¼	Nov'10	....	.....	.....
Mortgage gold 4s.....1945	J-J	73	.....	82	Nov'08	....	.....	.....
Rich & Dan con g 6s.....1915	J-J	105½	108	105⅝	Jan'11	....	105⅝	105⅝
Deb 5s stamped.....1927	A-O	104⅞	105⅝	105	Mar'11	....	104⅜	105
Rich & Meck 1st g 4s....1948	M-N	71	.....	71	Mar'11	....	71	71
So Car & Ga 1st g 5s....1919	M-N	104¼	Sale	104¼	104½	6	103⅜	104½
Virginia Mid ser C 6s...1916	M-S	106½	.....	112	Oct '06	....	.....	.....
Series D 4-5s.....1921	M-S	103⅞	.....	108½	Dec'06	....	.....	.....
Series E 5s.....1926	M-S	106½	.....	106	Mar'11	....	106	106
General 5s.....1936	M-N	107⅜	.....	107⅜	May'11	....	107	107⅜
Guar stamped.....1936	M-N	.....	.....	105⅛	Nov'10	....	.....	.....
Va & So'w't 1st gu 5s.2003	J-J	108½	.....	108	Apr'11	....	108	110
1st cons 50-year 5s..1958	A-O	96¾	97½	97	97	3	94½	97½
W O & W 1st cy gu 4s..1924	F-A	91	.....	91	Feb'10	....	.....	.....
West N C 1st con g 6s..1914	J-J	104⅜	105⅛	104⅝	Apr'11	....	104½	105
S & N Ala *See* L & N								
Spokane Internat 1st g 5s 1955	J-J	102	105	102½	Apr'11	....	102	102⅝
Ter A of St L 1st g 4½s..1939	A-O	105½	106¼	105½	Apr'11	....	105⅛	105⅜
1st con gold 5s....1894-1944	F-A	112½	113	112⅜	Mar'11	....	112⅜	112⅜
Gen refund s f g 4s.....1953	J-J	.....	97¼	97¾	Apr'11	....	97	98
St L M Bge Ter gu g 5s.1930	A-O	107¾	.....	108½	Feb'11	....	108½	108½
Tex & N O *See* So Pac Co								
Tex & Pac 1st gold 5s.....2000	J-D	110¼	111½	110⅜	May'11	....	110	111⅝
2d gold inc 5s.....g2000	Mar	45	65	70	Mar'10	....	.....	.....
La Div B L 1st g 6s.....1931	J-J	100⅛	.....	99½	Apr'11	....	99½	99½
W Min W & N W 1st gu 5s'30	F-A	.....	.....	106½	Nov'04	....	.....	.....
Tol & O C 1st g 5s.....1935	J-J	109½	Sale	109¾	109⅞	7	108¾	110⅛
Western Div 1st g 5s....1935	A-O	107	.....	112	Sep '09	....	.....	.....
General gold 5s.....1935	J-D	103	.....	101½	Mar'11	....	101½	103½
Kan & M 1st gu g 4s....1990	A-O	90½	.....	91⅞	May'11	....	90	91⅞
2d 20-year 5s 1927	J-J	97½	98½	98	May'11	....	96½	98
Tol P & W 1st gold 4s....1917	J-J	90½	92	90⅝	90⅝	5	90	90⅝
Tol St L & W pr lien g 3½s.1925	J-J	89¾	.....	89	89	5	89	89½
50-year gold 4s.....1950	A-O	71	Sale	70½	71	35	68	74⅞
Coll tr 4s g Ser A.....1917	F-A	76	80	78	May'11	....	78	81½
Tor Ham & Buff 1st g 4s..h1946	J-D	89	.....	87	Mar'11	....	87	90
Ulster & Del 1st con g 5s 1928	J-D	106	.....	105½	Mar'11	....	105½	106
1st refund g 4s.....1952	A-O	84⅛	87½	86	Oct '09	....	.....	.....
Un Pac RR & l gr g 4s...1947	J-J	101¼	Sale	101	101⅜	57	100	102¼
Registered.....1947	J-J	100⅞	101	100½	May'11	....	99¼	100⅜
20-yr conv 4s.....1927	J-J	106⅞	Sale	106½	107¼	183	103½	107¼
1st & ref 4s.....g2008	M-S	97½	Sale	97½	98	18	96¼	98¼
Ore Ry & Nav con g 4s.1946	J-D	96¼	Sale	96⅛	96½	12	95	97¼
Ore Short Line 1st g 6s..1922	F-A	114½	114¾	114½	114½	5	114⅛	115¼
1st consol g 5s.....1946	J-J	112½	112⅞	112½	112½	1	111½	113½
Guar refund 4s.....1929	J-D	94¾	Sale	94⅝	94¾	116	92⅜	95
Registered.....1929	J-D	.....	.....	94	Jan'09	....	.....	.....
Utah & Nor gold 5s..1926	J-J	108	Sale	108	108	1	108	108
Uni N J RR & C Co *See* Pa RR								
Utah Central *See* Rio Gr Wes								
Utah & North *See* Un Pacific								
Utica & Black R *See* N Y Cent								
Vandalia consol g 4s 1955	F-A	*	97	98	Nov'08	....	.....	.....
Consol 4s Series B....1957	M-N	96⅛	97⅛	96¾	Mar'11	....	96¾	97½
Vera Cruz & P 1st gu 4½s..1934	J-J	* 90¾	.....	96	Apr'10	....	.....	.....
Ver Val Ind & W *See* Mo P								
Virginia Mid *See* South Ry								
Wabash 1st gold 5s.....1939	M-N	108⅜	Sale	108½	108⅝	20	108	110
2d gold 6s.....1939	F-A	99½	100	100	May'11	....	98½	101
Debenture series B 1939	J-J	.....	98	98	Apr'11	....	98	98
1st lien equip s fd g 5s..1921	M-S	100	.....	104	104	22	100	104
1st lien 50-yr g term 4s.1954	J-J	.....	85	83	Dec'10	....	.....	.....
1st ref and ext g 4s 1956	J-J	68⅜	Sale	68⅜	69¼	237	63⅞	71⅜
Det & Ch Ext 1st g 5s..1941	J-J	107½	.....	107¾	May'11	....	107¾	108¼
Des Moin Div 1st g 4s..1939	J-J	81⅜	.....	81½	81½	2	81	81½
Om Div 1st g 3½s.....1941	A-O	70	74	75¾	Feb'11	....	74	75¾
Tol & Ch Div 1st g 4s...1941	M-S	81½	83¾	85	May'11	....	85	85
Wab Pitts Term 1st g 4s.1954	J-D	.....	42½	41¼	Apr'11	....	41¼	48
Cent & Old Col Tr Co certfs.	....	40	Sale	39½	40½	254	39½	48½
2d gold 4s.....1954	J-D	.....	6	6	May'11	....	5½	7½
Trust Co certfs.....	....	5¾	6	5¾	May'11	....	5¾	8
Warren *See* Del Lac & West								
Wash Cent *See* Nor Pac								
Wash O & W *See* Southern								
Wash Termi 1st gu 3½s..1945	F-A	88⅜	89	88½	Mar'11	....	88½	90
West Maryland 1st g 4s...1952	A-O	87⅞	Sale	87⅝	88	129	86	88¼
W Va Cent & P 1st g 6s 1911	J-J	100	.....	100⅜	May'11	....	100⅜	100⅜
West N Y & Pa 1st g 5s..1937	J-J	109¼	110	109¼	Apr'11	....	109¼	110⅛
Gen gold 4s.....1943	A-O	88⅛	.....	88¾	Mar'11	....	88⅛	88¾
Income 5s.....d1943	Nov	.....	.....	34	Feb'07	....	.....	.....
West No Car *See* South Ry								
Wheel'g & L E 1st g 5s...1926	A-O	104⅛	105	104½	May'11	....	103¾	105
Wheel Div 1st gold 5s...1928	J-J	.....	104¾	104	104	1	103½	104¾
Exten & Imp gold 5s...1930	F-A	.....	104½	102	J'ne'10	....	.....	.....
RR 1st consol 4s..... 1949	M-S	84	85	84	84	7	82	86
20-year equip s f 5s ...1922	J-J	.....	.....	98½	Feb'11	....	98½	99½
Wilkes & East *See* Erie								
Wil & Sioux F *See* St P M & M								
Wis Cent 50-yr 1st gen 4s 1949	J-J	93⅜	Sale	93⅛	93⅜	12	92½	93½
Sup & Dul div & term 1st 4s'36	M-N	92½	92⅝	92½	92½	10	92	93
Telegraph and Telephone								
Am Telep & Tel coll tr 4s 1929	J-J	91⅞	Sale	91½	92	182	89⅜	92
Convertible 4s.....1936	M-S	110⅛	Sale	110	110⅜	373	105	110¾
Mich State Telep 1st 5s..1924	F-A	99	.....	99⅝	May'11	....	98	99¾
N Y Telep 1st & gen s f 4½s.'39	M-N	100¼	Sale	100	100⅜	42	98⅜	100⅜
Pac Tel & Tel 1st 5s 1937	J-J	99⅜	Sale	99	99½	124	97	99½
West Union col tr cur 5s.1938	J-J	101¾	Sale	101	101¾	6	99⅛	101¾
Fd and real est g 4½s....1950	M-N	97¾	98¼	97⅜	98¼	75	95	98¼
Conv 4s, Series A.....1936	M-N	104¼	Sale	104¼	104¼	28	103	104¼

MISCELLANEOUS BONDS—Concluded.

Manufacturing & Industrial								
Distil Sec Cor conv 1st g 5s.'27	A-O	79¼	Sale	79	80	965	76½	80
E I du Pont Powder 4½s..1936	J-D	84⅜	85	84½	84½	21	82⅞	84½
Gen Electric deb g 3½s..1942	F-A	82	.....	82	May'11	....	81	82
10-yr g deb 5s.....1917	J-D	162½	Sale	158½	162⅞	119	145	162⅞
Int Paper Co 1st con g 6s.1918	F-A	102	103¼	103½	103¼	1	101	104½
Consol conv s f g 5s.....1935	J-J	84½	86⅞	85	85	1	83½	87
Int St Pump 1st s f 5s....1929	M-S	95	Sale	95	95	10	91⅜	95
Lackaw Steel 1st g 5s....1923	A-O	98½	Sale	98½	98¾	7	96⅜	99⅛
Nat Enam & Stpg 1st 5s..1929	J-D	94½	96	95	95⅜	11	94½	95½
N Y Air Brake 1st conv 6s '28	M-N	103	Sale	103	103¼	4	102	105
Ry Steel Spgs 1st s f 5s...1921	J-J	98½	.....	99	99	6	97¼	99
Repub I & S 1st & coltr 5s.1934	A-O	102⅞	.....	103½	Feb'11	....	103½	103½
Union Bag & P 1st sf 5s..1930	J-J	95	96¼	95	Apr'11	....	90½	95½
Stamped.....	....	88	.....	95	95	10	92	96
U S Leath Co s f deb g 6s..1913	M-N	102¼	103½	104	May'11	....	103¾	105
U S Realty & I conv deb g 5s '24	J-J	90½	90½	90	90½	16	89	91
U S Red & Ref 1st s f g 6s.1931	J-J	*	74	70	Apr'11	....	70	88
U S Rubber 10-yr coll tr 6s.'18	J-D	104¼	Sale	104⅝	104⅞	52	103	105

Manufacturing & Industrial								
U S Steel Corp—{ coup ..d1963	M-N	106⅛	Sale	105⅞	106⅛	220	103¾	106¼
{ reg ..d1963	M-N	.....	106⅜	105⅞	May'11	....	103⅝	106¼
1st 10-60 yr 5s.								
Va-Car Chem 1st 15-yr 5s 1923	J-D	101⅜	Sale	100¾	102¼	30	100¼	102¼
West Electric 1st 5s Dec 1922	J-J	102¼	102⅜	102¼	102⅜	17	100¼	102⅜
Westinghouse E & M 5s '31	J-J	94½	Sale	94	94½	69	91⅜	94½
Miscellaneous								
Adams Ex col tr g 4s.....1948	M-S	87	89¾	87	May'11	....	86¼	91
Armour & Co 1st real est 4½s'39	J-D	92⅞	Sale	92⅞	93⅛	50	92½	93½
Bush Terminal 1st 4s.....1952	A-O	93	Sale	93	93	25	90	93¼
Consol 5s.....1955	J-J	.....	99	97	May'11	....	97	100⅛
Det M & M ld gr incomes..1911	A-O	.....	40	35	Apr'11	....	35	35
Instit for Irrig Wks 4½s 1943	M-N	93	.....	96½	Nov'10	....	.....	.....
Int Mercan Marine 4½s..1922	A-O	67⅜	Sale	67⅜	67⅞	76	64	68½
Int Navigation 1st s f 5s.1929	F-A	82	82⅜	82⅛	82¼	51	78	82⅜
Morris & Co 1st s f 4½s..1939	J-J	91	91½	91¼	May'11	....	91	92
N Y Dock 50-yr 1st g 4s..1951	F-A	.....	89	90	Mar'11	....	90	90
Pub Serv Corp N J gen 5s.1959	A-O	94	94¼	94	94¼	91	93½	96¼
Wash Water Pow 1st 5s..1939	J-J	102⅝	.....	102½	Mar'11	....	102½	102½

*No price Friday; latest bid and asked this week. *b* Due Feb *d* Due Apr *e* Due May *g* Due J'ne *h* Due J'ly *k* Due Aug *o* Due Oct *p* Due Nov *s* Option Sale

CHICAGO STOCK EXCHANGE—Stock Record—Daily, Weekly and Yearly

STOCKS—HIGHEST AND LOWEST SALE PRICES

Saturday May 20		Monday May 22		Tuesday May 23		Wednesday May 24		Thursday May 25		Friday May 26		Sales of the Week Shares	STOCKS CHICAGO STOCK EXCHANGE	Range for Year 1911 Lowest		Range for Year 1911 Highest		Range for Previous Year (1910) Lowest		Range for Previous Year (1910) Highest	
													Railroads								
186	190	----	----	*186	190	*188	190	*Last Sale*		190	Apr'11	----	Chicago City Ry----100	185	Jan 11	190	Apr 28	160	Oct	185	Mch
*1	2	*1	2	*1	2	*1	2	*Last Sale*		1½	July'10	----	Chicago & Oak Park-100	----		----		1½	J'ly	3½	Jan
*4	6	*4	6	*4	6	*5	7	*Last Sale*		6	Mch'11	----	Do pref----------100	4	Feb 1	6	Mch 23	4	J'ly	7½	Jan
*75	82	*75	82	*75	82	*75	82	*Last Sale*		80	May'11	----	Chic Rys part ctf "1"---	80	Apr 29	93	Jan 21	60⅜	Sep	100	Jan
*21	22	*21	22	*21½	22½	*21½	22½	22½	22½	*21½	22½	100	Chic Rys part ctf "2"---	20¾	May 13	25¼	Feb 3	11¼	Sep	36	Jan
*8	9	*8½	9½	*8½	9½	*8½	9½	*Last Sale*		8	May'11	----	Chic Rys part ctf "3"---	8	May 13	10	Jan 28	8	May	16	Jan
*5	5¼	*5	5¼	*5	5½	*5	5½	*Last Sale*		5¼	May'11	----	Chic Rys part ctf "4"---	4½	Mch 1	5¼	May 17	3	May	9⅛	Jan
*4½	4¾	*4½	4¾	*4¼	4½	*4⅛	4½	4¼	4¼	4⅛	4⅛	20	Chicago Subway-----100	3⅞	Feb 2	6	Mch 1	2⅛	J'ne	6¼	Aug
*----	18	*----	19	*15	19	*15	19	*Last Sale*		20	May'11	----	Kans City Ry & Lt--100	18¾	May 5	25	Feb 23	20	Aug	39	Jan
49	50	*48	50	*48	50	49⅞	50	49¾	49⅞	*48	50	280	Do pref----------100	45	May 19	72½	Feb 25	69	Feb	77¾	Mch
*24	25	24¾	24¾	25	25	25	25	*24½	25½	25½	26	3,010	Metropol W S Elev---100	19½	Feb 1	26	May 26	16	Jan	25	J ne
*70	71	71	71	70½	71¼	71	71½	71⅛	71¼	72	73	3,455	Do pref----------100	65	Feb 1	71½	May 24	51	Feb	72	J'ne
25½	26	26	26⅞	*26	27	26⅜	26½	26½	27	26⅞	27½	1,653	Northwestern Elev---100	20½	Apr 27	27½	May 26	15	Apr	23	J ne
*64	67	*64½	67	*64½	67	*65	67	*Last Sale*		63	May'11	----	Do pref----------100	60	Jan 11	67	Mch 30	53	May	66	J ne
74⅞	75	74½	75	74¼	74¼	74½	74½	75	75	76½	77¾	1,381	South Side Elevated-100	68	Jan 9	77¾	May 26	51¼	J'ly	72½	J ne
*9¾	10	9¾	9¾	*9½	10	*9½	10	*9½	10	9½	9½	160	Streets W Stable C L-100	9	Jan 16	13¼	Feb 23	7	J'ly	54⅜	Jan
*45	47	45	45	*45	50	*45	50	*45	50	*45	50	80	Do pref----------100	45	Apr 6	50	Jan 9	40	J'ly	104	Jan
													Miscellaneous								
117⅛	117⅜	117⅜	121½	12	121½	12	123⅛	12	12	117⅜	121⅛	3,535	American Can-------100	83¼	Jan 3	121½	May 9	65⅛	J'ne	135⅜	Jan
86	86	86	88½	88¼	88⅜	87¾	88	88	88	87¾	87¾	1,305	Do pref----------100	76⅞	Jan 7	88¾	May 23	62½	J'ly	82	Jan
*265	----	*265	----	*265	----	*275	----	*Last Sale*		265	Feb'11	----	American Radiator--100	265	Jan 9	265	Jan 9	240	Apr	261	Dec
*127¼	----	*127¼	----	*127¼	----	*127¼	----	*Last Sale*		129	Apr'11	----	Do pref----------100	126½	Mch 9	130	Jan 14	126	J'ly	135	Apr
67	67	*66	67½	*66	67	*66	67	*66	67	65	65	85	Amer Shipbuilding---100	65	May 20	79	Feb 6	72	Feb	84⅛	May
*111	112½	*111	112½	*111	112½	*111	112¼	*Last Sale*		112½	May'11	----	Do pref----------100	110¼	Jan 6	113	May 18	107	Aug	112	Jan
----	----	----	----	----	----	----	----	*Last Sale*		149⅛	May'11	----	Amer Telep & Teleg-----	141⅝	Jan 7	149⅛	May 8	131¼	J'ly	142⅛	Mch
*41	43	*----	43	*----	43	*----	43	*Last Sale*		43	May'11	----	Booth Fisheries com----	35	Apr 28	59¼	Mch 8	31	J'ne	43	Dec
----	----	----	----	----	----	----	----	*Last Sale*		51	Apr'11	----	Voting trust ctf-------	39½	Jan 19	57¾	Mch 9	29	Aug	41	Dec
73	73	*----	74	*72	74	*----	74	*70	72	*70	72	12	Do pref----------100	68	Jan 14	82	Mch 21	56	J'ne	74	Jan
----	----	*----	51	*----	51	*----	51	*Last Sale*		51	May'11	----	Cal & Chic Canal & D-100	49½	Apr 24	52	Feb 2	46	Dec	55	Feb
*1	1⅛	*1	1⅛	*1	1⅛	*1	1⅛	*Last Sale*		1⅛	May'11	----	Chic Brew'g & Malt'g----	1⅛	Mch 29	1⅛	Mch 29	1	Feb	1	Feb
*5	5¼	*5	5¼	*5	5¼	*5	5¼	*Last Sale*		5	May'11	----	Do pref----------100	3½	Mch 27	5⅛	May 1	3	Sep	3	Sep
52½	52¾	52⅞	52⅞	*52½	53	51⅜	52	51½	51½	----	----	346	Chic Pneumatic Tool-100	41	Jan 3	55½	Feb 23	25½	J'ly	47	Dec
*122	124	123	123	122	122	122	122	*122	123	*122	123	134	Chicago Telephone---100	115	Jan 25	124	Mch 27	110	May	137	Jan
*158	160	160	160	*160	164	*159	161	*159	161	*159	161	25	Chic Title & Trust---100	151½	Jan 6	160	May 19	142	Aug	163	Mch
127¼	127½	127¾	129	128¾	128⅜	128½	128½	128¼	128½	128¾	129½	2,452	Commonw'th-Edison-100	113	Jan 19	130¼	Mch 15	108½	J'ly	121½	Jan
----	----	----	----	----	----	----	----	*Last Sale*		1⅜	Feb'10	----	Do rights----------	----		----		1¼	Jan	2	Jan
----	----	----	----	----	----	----	----	*Last Sale*		14½	May'11	----	Corn Prod Ref Co com---	13¾	Jan 11	14⅞	Feb 11	13½	J'ly	22¾	Jan
----	----	----	----	----	----	----	----	*Last Sale*		78	Jan'11	----	Do do pref----	78	Jan 18	78	Jan 18	79¼	Apr	82	Feb
99¼	99½	99⅝	99¾	99⅞	101	100	100¾	100	100	100	100	1,134	Diamond Match-----100	92½	Feb 10	101	May 2	82½	Sep	127	Jan
----	----	----	----	----	----	----	----	*Last Sale*		.01½	Jan'11	----	Do rights----------	.01	Jan 4	.04	Jan 3	.02	Dec	.21	Dec
63⅝	63⅝	*63	64	*63	64	64	64	64	64	63½	64	95	Illinois Brick-------100	60	May 1	70	Jan 20	53	J'ly	91	Mch
50	50	----	----	----	----	----	----	*49	51	*49	51	100	Masonic Temple----------	47	Jan 18	50	May 19	43½	Mch	46	Jan
46	46	46	46	46	46½	46½	46½	46½	46⅝	47	47	330	McCrum-Howell Co--100	45	Mch 3	67	Jan 3	40	Mch	67½	Dec
*92	93	93	93½	93⅝	93⅝	93¼	94	93½	93½	93¾	93⅝	540	Do pref----------	92	Mch 3	98	Feb 2	93	J'ne	102¾	Apr
----	----	----	----	----	----	----	----	*Last Sale*		2⅛	June'07	----	Milw & Chic Brewing----	----		----		----		----	
----	----	----	----	----	----	----	----	*Last Sale*		20	Nov'09	----	Do pref----------	----		----		----		----	
*135	137	*136	137	*136	----	*136	138	*Last Sale*		137½	May'11	----	National Biscuit-----100	117¼	Jan 17	140	Apr 7	101	Aug	119	Dec
*127	129	*127	129	*127	129	*128	130	*Last Sale*		128½	May'11	----	Do pref----------100	123	Jan 3	130	Mch 31	118	J'ly	125	Jan
*119½	----	*119½	----	*119	121	120	120	*119	120	*119	120	100	National Carbon-----100	114	Apr 27	120	Mch 14	104	Feb	145	Oct
*117	120½	*117	120	*117½	120	*117	120	*Last Sale*		120	Apr'11	----	Do pref----------100	118	Jan 18	120	Mch 23	112	Feb	123	Nov
*105	105½	105½	105½	105½	106¼	106	106¼	105½	105¾	105¾	105⅞	560	People's Gas L&Coke-100	103⅛	Apr 8	108⅝	Jan 19	103	J'ly	115¾	Jan
----	----	----	----	----	----	----	----	*Last Sale*		11-16	Mch'09	----	Do rights----------	----		----		----		----	
141¼	141½	140½	141	140⅛	140½	139¾	140½	137	140	136½	139½	3,722	Sears-Roebuck com--100	c136½	May 26	192¾	Jan 31	148	Feb	186¾	Nov
*120	120½	120½	120½	120½	120½	*120	120½	120⅜	120½	120½	120½	430	Do pref----------100	119	Jan 11	122	Mch 11	116½	Aug	122	Mch
101⅞	102	101⅞	102	101⅞	102	102	102	101⅞	102	101⅞	102	1,022	Swift & Co----------100	100⅛	Mch 13	102⅛	Mch 7	100	Dec	109⅝	Jan
----	----	----	----	----	----	----	----	*Last Sale*		4	Feb'11	----	Do rights----------	1	Feb 3	10	Jan 16	----		----	
177	177	*176	178	*177	178	*177	178	*177	178	*177	178	45	The Quaker Oats Co--100	165	Mch 7	177	May 16	155	J'ly	186	Feb
*105	106½	*105½	106½	*105½	106½	106	106	*105¾	106½	106	106	65	Do pref----------100	102½	Feb 1	106	May 17	101	J'ly	106	Jan
3⅞	3⅞	3⅞	4	3⅞	3⅞	3⅞	3⅞	3⅞	3⅞	3⅞	4⅛	1,025	Unit Box Bd & P Co-100	3	May 10	7	Jan 3	5¼	Apr	15⅜	Jan
----	----	----	----	----	----	78¾	79½	77½	78	78¼	78¼	972	United States Steel com-	72¼	Jan 3	81⅞	Feb 6	----		----	
*22	24	*20	22	*20	22	*20	22	*Last Sale*		21½	May'11	----	Western Stone------100	19½	Apr 12	25	Jan 27	15	J'ne	26⅜	Dec

Note.—Official sheet no longer reports transactions of less than 10 shares.

Chicago Bond Record

BONDS CHICAGO STOCK EXCHANGE Week ending May 26	Interest Period	Price Friday May 26 Bid	Price Friday May 26 Ask	Week's Range or Last Sale Low	Week's Range or Last Sale High	B'ds Sold No.	Range for Year 1911 Low	Range for Year 1911 High
Amer Strawb'd 1st 6s_1911	J - A	----	----	100½	Jan'11	----	100½	100½
Armour & Co 4½s---1939	J - L	----	----	92⅞	May'11	----	92⅜	93⅜
Booth Fish Co Deb G 5s'17	J - J	----	----	100	Mch'11	----	90½	100
Deb g 5s----------1924	J - J	----	----	100	Mch'11	----	90	100
Sink Fd Deb 6s tr rec --	A - O	†----	98	98½	Apr'11	----	98⅛	99
Cal & So Ch Ry 1st 5s_'27	F - A	‡ 98¾	99	102	J'ne'09	----	----	----
Cass Av & F G (St L) 5s '12	J - J	----	----	101¼	Oct'09	----	----	----
Chic Board of Trade 4s1927	J - D	----	----	100	May'07	----	----	----
Chicago City Ry 5s---1927	F - A	‡102¾	Sale	102½	102¾	9	102⅛	102⅞
Chic Consol Br & Mlt 6s---	J - J	----	----	103	Apr'04	----	----	----
Chic Consol Trac 4½s 1939	J - L	----	----	50	Apr'09	----	----	----
Chic Auditorium 1st5s1929	F - A	----	----	96¾	Jan'06	----	----	----
Chic Jc RR 1st M g 5s_1945	M - S	----	----	94½	Dec'09	----	----	----
Chic No Shore Elec 6s.1912	A - O	----	----	87	Feb'08	----	----	----
Chic Pne Tool 1st 5s..a1921	J - J	†----	90	90½	May'11	----	87⅜	91
Chic Ry 5s----------1927	F - A	99¾	Sale	99⅝	99⅞	38	97⅜	100
Chic Rys 4-5s series "A"	A - O	93	----	93½	Apr'11	----	93⅛	94¾
Chic Rys 4-5s series "B"	J - D	‡ 87⅛	Sale	87	87½	31	82⅛	88⅝
Chic Rys 4-5s series "C"	F - A	----	----	90½	Mch'10	----	----	----
Chic Rys coll 6s---1913	F - A	‡100½	100⅞	100½	100½	1	99⅝	100¾
Chic Rys Fund 6s---1913	S - A	----	----	100	Jan'11	----	100	100
Chic Rys Tem Ctfs 1st 5s	-----	‡ 99⅝	Sale	99⅝	99⅝	5	97⅞	99⅝
Chic R I & P RR 4s__2002	M - N	----	----	66½	Aug'08	----	----	----
Collat trust g 5s----1913	M - S	----	----	66½	July'08	----	----	----
Chic Telephone 5s----1923	J - D	103	Sale	103	103⅜	7	102	103½
Commonw-Edison 5s_1943	M - S	102⅛	Sale	101⅞	102⅛	21	100½	102⅛
Chic Edison deb 6s_1913	J - J	----	----	100⅞	Nov'10	----	----	----
1st g 5s----July 1926	A - O	----	----	100	Feb'11	----	100	100
Debenture 5s----1920	M - S	----	----	100⅝	Aug'09	----	----	----
Commonw Elect 5s1943	M - S	‡101⅝	----	101½	101¾	4	100¾	101¾
Dia Match Con db 6s__1920	-----	‡105⅛	Sale	105⅛	105⅞	6	103¼	106
Illinois Tunnel 5s----1928	J - D	----	----	80	Dec'08	----	----	----
Kan City Ry & Light Co 5s----------1913	M - N	‡ 97½	98	97¾	May'11	----	96⅜	97¾
Knick'b'ker Ice 1st 5s 1928	A - O	‡101	----	100	May'11	----	97¾	100
Lake St El—1st 5s---1928	J - J	‡ 82	85	81	May'11	----	77	82
Income 5s--------1925	Feb	----	----	16	May'05	----	----	----
Metr W Side El— 1st 4s----------1938	F - A	‡ 84½	85¼	85	May'11	----	82⅛	85
Extension g 4s-----1938	J - J	82	Sale	81⅞	82½	13	78⅛	82½
Morris & Co. 4½----1939	J - J	‡ 91	91½	91⅛	May'11	----	90¾	91¾
North West El 1st 4s_1911	M - S	‡ 99⅞	Sale	99¾	100	134	96⅛	100
No W G-L & Coke Co 5s'28	Q - M	----	----	99½	May'11	----	99½	100
Ogden Gas 5s--------1945	M - N	‡ 94	94¾	94¼	May'11	----	92½	94¼
Pearsons-Taft 5s------1916	J - D	98½	----	100⅜	Mch'09	----	----	----
4.40s ----------	M - S	95	----	96½	Mch'10	----	----	----
4.60s Series E----------	M - N	98	----	97	Feb'10	----	----	----
4.80s Series F----------	M - N	97½	----	98½	Mch'10	----	----	----
Peo Gas L & C 1st 6s_1943	A - O	----	----	121¾	May'09	----	----	----
Refunding g 5s----1947	M - S	‡102	102⅛	102¼	May'11	----	101¾	102¼
Chic Gas L&C 1st 5s1937	J - J	‡102⅞	----	102⅞	103	16	102⅜	103½
Consum Gas 1st 5s_1936	J - D	‡101½	101¾	101⅝	101⅝	5	101½	101⅜
Mut'l Fuel Gas 1st5s1947	M - N	----	----	101½	May'11	----	101½	101⅝
South Side Elev 4½s_1924	J - J	95⅛	Sale	95⅛	95¼	25	93	95¼
Swift & Co 1st g 5s---1914	J - J	‡100¼	----	100½	May'11	----	100	101⅞
Union El (Loop) 5s--1945	A - O	----	----	88	Apr'10	----	----	----
United Box Board col 6s'26	-----	----	----	70	Apr'10	----	----	----
General mtge 6s-------	J - J	----	----	60	Mch'11	----	56	60
Western Elec Co 5s---1922	J - J	‡101⅞	102¼	101¼	Apr'11	----	100¾	101¼

Note.—Accrued interest must be added to all Chicago bond prices.

Chicago Banks and Trust Companies

NAME	Outstanding Stock †	Surplus and Profits †	Dividend Record In 1909	Dividend Record In 1910	Dividend Record Period.	Dividend Record Last Paid %
Calumet National-----	$100,000	$45,838	6	6	An	Jan '11, 6
Chicago City----------	500,000	243,513	10	10	J-J	Jan '11, 5
Conti'tal & Comm Nat	20,000,000	10,259,443	----	----	Q-J	Apr '11, 2½
Corn Exchange National	3,000,000	5,666,407	12	16	Q-J	Apr '11, 4
Drexel State----------	200,000	35,938	9	8	Q-J	Apr '11, 1½
Drovers' Dep National-	600,000	435,906	10	10	Q-J	Apr '11, 2½
Englewood State------	200,000	43,496	6	6	Q-J	Apr '11, 1½
First National----------	10,000,000	11,263,810	12x	12x	Q-M	Mch 31'11,3x
First Nat Englewood---	150,000	187,559	10	10	Q-M	Mch31'11,2½
Foreman Bros B'k'g Co.	1,000,000	543,440	Private Bank			----------
Fort Dearborn National	v1,500,000	479,664	8	8	Q-J	Apr '11, 2
Hibernian B'k'g Ass'n--	1,500,000	1,030,239	8	8+2	Q-J	Apr '11, 2
Kaspar State Bank-----	200,000	180,830	10	10+15	J-J	Jan '11, 5
La Salle St National --	1,000,000	252,715	Beg. bus. May			y '10 V.90, p.1277
Live Stock Exch'ge Nat	1,250,000	537,632	10	10	Q-M	Mch31'11,2½
Monroe National------	300,000	65,980	4	4	Q-F	May '11, 1
Nat Bank of Republic--	2,000,000	1,328,008	8	8	Q-J	Mch 31,'11,2
National City----------	r1,500,000	488,554	6	6	Q-J	Mch '11, 1½
National Produce------	250,000	87,026	3	4	Q-J	Apr '11, 1½
North Avenue State----	200,000	69,432	5½	6½	Q-J	Apr '11, 1¾
North Side State Sav'gs	50,000	32,030	6	6	Q-J	Mch31'11,1½
North West State------	200,000	25,197	----	4	Q-J	Apr '11, 1¼
People's Stk Yds State.	300,000	110,632	----	7	Q-J	Apr '11 2½
Prairie State----------	500,000	74,571	6	6	Q-M	Apr '11, 1½
Security ----------	300,000	207,494	1½	4½	Q-J	Apr '11, 1½
South Chicago Savings.	200,000	94,000	6	7½	Q-J	Apr '11, 2
South Side State------	200,000	11,566	1½	6	Q-J	Apr '11, 1½
State Bank of Chicago--	1,500,000	1,922,279	12	12	Q-J	Apr '11, 3
Stock Yards Savings---	250,000	193,197	8	8	Q-M	Mch 31'11, 2
Union Bank of Chicago.	200,000	43,113	6	6	M-N	May '11, 3
Washington Park Nat'l	100,000	8,494	See V. 90, p. 159			
Wendell State----------	50,000	11,015	None	None	Q-M	Dec31'08,1½
Central Trust Co of Ill...	2,000,000	945,794	7	7½	Q-J	Apr '11, 2
Chicago Sav Bk & Tr---	w500,000	w112,237	6	6	Q-J	Apr '11,1½
Chicago Title & Trust--	5,000,000	t 1,627,998	6	7½	Q-J	Apr '11,2
Citizens Trust & Savings	50,000	10,053	4	6	Q-J	Apr '11, 2½
Colonial Trust & Savings	600,000	473,133	8+2	8+2	Q-J	Apr '11, 2½
Cont & Comm Tr & Sav.	3,000,000	466,951	----	----		
Drovers' Trust&Savings	200,000	134,902	8	8	Q-J	Apr '11, 2
Farwell Trust Co------	1,500,000	223,720	3	6	Q-J	Apr '11, 1½
First Trust & Savings...	2,500,000	3,420,105	16	12	Q-M	Mch 31'11,4
Ft. Deaborn Tr&Sav Bk	250,000	----------	Beg. bus. Apr			3'11 V. 92, p. 929
Guarantee Trust & Sav.	200,000	26,611	Incorporated		1908	V.87, p.1138
Harris Trust & Savings.	1,250,000	1,636,301	9½	11+5	Q-J	Apr '11, 3
Illinois Trust & Savings	5,000,000	8,976,802	16+4	16+4	q	May 20'11, 1
Kenwood Trust & Savgs	200,000	65,395	6¾	7+1¾	Q-J	Apr '11, 1¾
Lake View Trust&Savgs	200,000	49,348	5	5½	Q-J	Apr '11, 1½
Merchants' Loan&Tr Co	2,000,000	6,110,397	12	12	Q-J	Apr '11, 4
Metropolitan Trust&Sav	750,000	229,803	6	6	Q-J	Mch '11, 1½
Michigan Ave T. Co----	200,000	60,426	Beg. bus. Oct		29'1	0V91,p.1221
Northern Trust Co-----	1,500,000	2,525,359	8	8	Q-J	Mch 31'11, 2
North-Western Tr&Sav	y200,000	73,760	6	6	J-J	Jan '11, 4
People's Tr & Sav Bk...	500,000	149,758	Beg. bus. Dec		1'10	V. 92, p. 96
Pullman Trust & Savgs.	300,000	x227,991	8	8	Q-J	Mch31'11,2
Sheridan Tr & Sav Bank	200,000	20,973	Beg. bus. J'ly		12'0	9 V.89,p.141
Standard Tr & Sav------	1,000,000	268,531	Commenced bus.			Sept 6 1910
Stockmen's Trust & Sav	200,000	36,984	5	5½	J-J	July '10, 3
Union Trust Co--------	1,200,000	1,225,974	k8+2	8+2	Q-M	Mch31'11,2
West'n Trust & Savings	1,250,000	187,857	6	6	Q-J	Apr '11, 1½
West Side Tr&SavBank	200,000	129,032	----	6	Q-M	Mch 31'11, 2
Woodlawn Tr&SavBank	200,000	64,745	6	7½	Q-J	Apr '11, 2½

*Bid and asked prices; no sales were made on this day. † March 7 (close of business) for national banks and March 8 (opening of business) for State institutions. ‡No price Friday; latest price this week. *a* Due Dec. 31. *b* Due June. *c* Ex-stock dividend of 33⅓%. *k* Also 20% in stock. *q* Dividends are paid Q-J, with extra payments Q-F. *r* Proposition to increase capital to $2,000,000 ratified Jan. 10. See V. 92, p. 96. *s* In addition the equivalent of 4% more came from First Trust & Savings Bank. *t* Dec. 31 1910. *u* In addition the equivalent of 1% came from First Trust & Savings Bank. *v* Proposal to increase capital to $2,000,000 ratified; V. 92, p. 1004. *w* Capital increased to $1,000,000 and surplus to $200,000; V. 92, p. 1004. *x* March 31 1911. *y* Proposal to increase capital to $250,000 ratified. V. 92, p. 1352.

BOSTON STOCK EXCHANGE—Stock Record, Daily, Weekly and Yearly

SHARE PRICES—NOT PER CENTUM PRICES

Saturday May 20.		Monday May 22.		Tuesday May 23.		Wednesday May 24.		Thursday May 25		Friday May 26		Sales of the Week Shares	STOCKS BOSTON STOCK EXCHANGE	Range since January 1. On basis of 100-share lots. Lowest.		Highest.		Range for Previous Year (1910). Lowest.		Highest.	
													Railroads								
112 18	112 5/8	113 1/4	113 1/4	*113 3/8	113 5/8	112 5/8	112 3/4	112 1/4	112 1/4	113 3/4	113 3/4	353	Atch Top & Santa Fe 100	102 1/8 Jan 5		113 1/4 May 26		91 1/2 J'ly		123 1/8 Jan	
▸104	104 1/2	*104	104 1/2	*104	104 1/2	*104	104 1/2	103 3/4	103 3/4	*103 3/4	104 1/4	7	Do pref 100	101 1/8 Jan 3		103 3/4 May 0		97 1/2 Aug		104 1/4 Jan	
220 1/4	220 1/4	*220		220 1/2	221	220 1/2	220 1/2	220 1/2	220 3/4	221	221 1/4	316	Boston & Albany 100	219 Apr 21		226 Feb 15		218 J'ne		234 Jan	
128	128	*127 1/2	128	127 1/2	128	128	128	127 1/2	128	*127 1/2	128	107	Boston Elevated 100	127 Apr 26		129 7/8 Feb 1		x122 Aug		136 3/4 Jan	
▸216		*215	220	*215	218	*----	218	*216	----	216	216	7	Boston & Lowell 100	207 Feb 1		216 1/8 May 2		200 J'ly		227 Feb	
105	105	105	105	105	105 1/4	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 7/8	173	Boston & Maine 100	101 May 10		122 3/8 Feb 15		h118 Dec		152 Feb	
295 1/2	295 1/2	*295	----	295 1/2	295 1/2	*295 1/2	----	*295	----	*295	----	22	Boston & Providence 100	292 Mch 21		300 Mch 6		285 Oct		300 Nov	
*13	15	*13	15	*13	15	*13	15	*Last Sale*		13 1/2	May'11	----	Boston Suburban El Cos	13 1/2 May 3		16 Mch 15		14 J'ne		16 1/8 Nov	
*72	75	*72	75	75	75	*72	75	*72	75	*74	75	10	Do pref 100	72 Jan 6		75 Mch 9		70 J'ly		76 Apr	
*8	10	----	----	----	----	*8	----	*Last Sale*		8 1/2	Apr'11	----	Boston & Worc Elec Cos	6 Feb 15		9 Feb 16		8 Mch		10 1/2 Sep	
*48	49	49	49	*48	49 1/2	*48	49 1/2	*48	49 1/2	*48	49	10	Do pref 100	38 1/2 Jan 3		49 May 11		35 Aug		48 Jan	
▸160	----	*160	----	*160	----	*160	----	*Last Sale*		158	May'11	----	Chic June Ry & USY 100	156 Apr 29		161 Feb 27		139 Sep		160 Dec	
----	----	109	110	*108 1/2	111	110	110	*110	112	*110	112	29	Do pref 100	107 Mch 17		113 Feb 20		109 Oct		118 Jan	
▸270	----	*270	----	*270	----	*270	----	*Last Sale*		271	May'11	----	Connecticut River 100	265 Jan 31		271 May 19		260 Oct		270 Mch	
▸127	128	126 1/2	126 1/2	127 3/4	128	127	127	*127 1/2	128	128	128	188	Fitchburg, pref 100	125 Apr 10		130 Jan 4		124 1/4 Sep		133 1/2 Jan	
▸134 1/2	136	135	135	*134 1/2	135	135	135	135	135	*135	----	161	Ga Ry & Electric 100	117 1/2 Jan 23		135 May 15		104 Jan		123 Oct	
*92	----	*92	95	*92	----	*92	----	*Last Sale*		92	May'11	----	Do pref 100	86 Feb 20		93 Mch 7		85 Apr		90 Oct	
----	----	----	----	----	----	----	----	*Last Sale*		200	May'11	----	Maine Central 100	200 May 2		215 Jan 18		202 Feb		218 Dec	
19 3/4	19 7/8	19 3/4	20 3/8	20	20 1/4	20 3/8	20 3/4	20 3/4	21 3/8	20 3/4	21 1/4	6,850	Mass Electric Cos 100	16 Apr 20		21 3/8 May 25		14 1/4 J'ly		21 1/8 Nov	
89 3/8	89 3/8	89 1/4	89 3/4	89	89 1/2	89 1/2	89 1/2	89	89 1/2	*89	89 1/2	384	Do pref 100	83 3/4 Jan 9		89 3/4 May 22		75 J'ly		88 3/4 Nov	
144 1/2	145	145	145	144 1/2	145	144 1/2	145	144 1/2	145	144 3/4	145	436	N Y N H & Hartford 100	141 1/2 Apr 24		151 3/8 Feb 23		149 Apr		164 3/8 Mch	
▸141	----	*141	----	*141	----	----	----	*Last Sale*		145	May'11	----	Northern N H 100	139 Jan 13		142 Mch 6		139 Dec		141 Dec	
▸210	----	*120	----	*210	----	*212	----	*Last Sale*		141 1/4	May'11	----	Norwich & Wor pref 100	210 Jan 26		212 Apr 29		210 May		212 Mch	
▸185	187 1/2	*185	187 1/2	*186	187 1/2	*185 1/2	187	*Last Sale*		212	Apr'11	----	Old Colony 100	183 Mch 15		189 Jan 3		181 1/4 Sep		200 Jan	
*40 1/2	42	41 1/4	41 1/2	*39	42	40	40	41	41	*40	42	27	Rutland pref 100	32 Jan 26		43 Feb 21		25 May		44 1/2 Nov	
▸108 1/2	----	*108 1/2	----	109	109	*109	----	*109	110	*109 1/2	109 1/2	27	Seattle Electric 100	105 1/2 Apr 18		112 Feb 27		103 Aug		116 Jan	
100 1/2	100 1/2	*100 1/2	----	*101	----	*101	----	*101	----	*101	101 3/8	5	Do pref 100	x97 1/2 Mch 13		102 3/4 Jan 9		98 3/4 Aug		105 Mch	
183 1/4	183 1/2	184 1/2	185	183 1/4	184 1/4	183 1/4	183 7/8	183	183 1/2	183 1/4	183 1/2	802	Union Pacific 100	171 Jan 3		185 May 22		153 1/4 J'ly		204 1/2 Jan	
*94 1/2	95 1/2	95	95	*94 1/2	95 1/2	*94 1/2	95	*94 1/2	95	*94 1/2	95	10	Do pref 100	90 Mch 9		95 1/8 May 12		89 1/4 J'ly		103 3/8 Jan	
▸160	----	*160	----	161	161	*160	----	*160	----	*160	----	2	Vermont & Mass 100	156 Mch 21		161 May 23		154 Oct		168 Jan	
*90	91	90 1/2	91	90 3/4	91	90 3/4	90 3/4	90 1/2	90 3/4	90 1/2	90 1/2	278	West End St 50	89 Apr 26		93 Mch 22		83 Sep		95 1/2 Mch	
103 1/2	103 1/2	103 1/2	103 1/2	103	103	103 3/8	103 3/8	103 3/8	103 1/2	103	103 3/8	205	Do pref 50	102 Feb 27		105 Jan 10		99 J'ly		109 Feb	
													Miscellaneous								
58 1/2	59	59	59 3/8	58 3/8	59	58 3/8	58 3/4	58 1/2	58 3/4	58 1/2	58 1/2	1,009	Amer Agricul Chem 100	46 1/2 Jan 3		60 1/2 May 18		36 J'ly		49 1/2 Oct	
103	103 1/4	103	103 1/2	103	103	103	103	103	103	102 3/4	102 3/4	337	Do pref 100	99 Jan 6		105 1/4 Mch 1		98 1/2 Dec		105 Sep	
*5 1/4	5 3/4	*5 1/4	5 1/2	5	5 1/4	5	5	*5	5 1/2	5	5	104	Amer Pneu Service 50	4 1/2 Jan 4		6 1/2 Jan 20		4 Dec		8 3/8 Feb	
18	18	17 1/4	17 1/4	17	17	17	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	257	Do pref 50	14 Jan 3		19 1/4 Jan 31		13 3/4 Dec		24 Feb	
120	120 1/4	120	120 3/4	120	120 1/2	*120	121	120 1/2	120 1/2	120 1/4	120 1/4	1,287	Amer Sugar Refin 100	113 3/4 Jan 5		122 Feb 27		111 Oct		127 3/8 Mch	
119 3/4	119 3/4	119 1/4	119 3/4	119 1/2	119 3/4	119 1/2	119 3/4	119	119 1/2	119 1/8	119 5/8	221	Do pref 100	111 3/4 Jan 5		120 1/8 May 19		111 3/4 Oct		124 Mch	
148 5/8	149	149	149 3/8	148 3/4	149	148 7/8	149 3/8	148 3/8	149	148 3/4	148 3/4	3,147	Amer Telep & Teleg 100	140 Jan 3		149 3/8 May 17		127 1/4 J'ly		143 7/8 Nov	
----	----	*331 2	341 2	*331 2	341 2	*331 2	341 2	34	34	*33	331 2	10	American Woolen 100	31 Jan 4		36 1/4 Mch 20		26 J'ly		39 1/2 Mch	
92 1/2	93	93	93 1/2	93 1/2	94	93 1/2	94	93 1/2	93 7/8	93 1/2	93 3/4	671	Do pref 100	x86 Mch 29		95 3/4 Feb 8		90 1/2 Dec		104 1/4 Mch	
10 5/8	10 5/8	10 1/2	10 1/2	*10 1/2	----	*10	10 1/2	*10 3/4	11	*10 1/2	11	475	Atl Gulf & W I S S L 100	8 1/4 Jan 17		10 5/8 May 22		7 Mch		11 1/2 Jan	
*22	22 1/2	22 1/4	22 1/4	22 1/4	22 1/4	----	----	22 1/8	22 1/8	*22	23	160	Do pref 100	21 Mch 11		26 Jan 31		16 May		28 Jan	
*8	8 1/2	*8	8 1/2	*8	8 1/2	8	8	----	----	----	----	100	Boston Land 10	5 1/2 Jan 13		8 1/4 Apr 29		4 1/2 J'ly		8 1/2 Jan	
*152 5/8	----	*152 1/2	----	*153 1/4	----	*154 1/4	----	*Last Sale*		153 1/4	May'11	----	Cumb Telep & Teleg 100	145 1/4 Jan 10		153 1/4 May 18		138 1/2 J'ly		152 1/2 Mch	
*103 3/8	101 1/2	101 1/2	101 1/2	101 3/8	101 3/8	10	10	10	10	101 3/8	101 1/4	560	East Boston Land	7 1/4 Jan 18		12 May 1		7 1/8 Apr		11 5/8 Jan	
*----	287 1/4	287	287	287	287	286	287	286	286	*284	287	274	Edison Elec Illum 100	282 Apr 3		292 1/2 Feb 3		A239 Ja		292 1/2 Nov	
160	160 1/4	160 7/8	161 1/4	160 1/4	160 3/4	160	162	161	162	162	165	1,102	General Electric 100	x145 1/8 Mch 3		165 May 26		135 J'ly		160 1/2 Jan	
91 3/4	91 3/4	91 1/2	91 1/2	91 1/2	91 1/2	91	91 1/4	91	91	91	91 1/4	1,130	Massachusetts Gas Cos 100	87 3/4 Jan 3		94 Jan 20		76 1/4 Feb		91 3/8 Nov	
97	97	95 3/4	96	96	96	96	96	96	96	96 1/8	96 3/4	350	Do pref 100	95 Jan 3		98 Mch 25		89 May		97 Mch	
*----	225	224 3/4	224 3/4	*225	228	----	----	*225	226 1/2	224 1/2	225	20	Mergenthaler Lino 100	211 Jan 4		225 May 17		212 1/2 Dec		226 Nov	
*4	4 1/2	*4	4 1/2	*4	4 1/2	*4	4 1/2	*Last Sale*		4	May'11	----	Mexican Telephone 10	3 1/2 Mch 20		4 7/8 Jan 31		2 3/4 Jan		6 3/4 May	
*112	115	115	115	*112 1/2	115	*112	115	*112 1/2	----	*112	112 1/2	40	N E Cotton Yarn 100	110 Jan 3		119 Mch 14		107 Sep		124 Jan	
*109	112	*109	111	*110	112	*110	112	*Last Sale*		110	May'11	----	Do pref 100	108 Jan 3		116 1/2 Mch 1		99 1/2 Aug		115 Jan	
*145	146	146	146	146	146	145 1/4	146	146	148	146	146	289	N E Telephone 100	137 Jan 14		148 May 25		129 1/2 Aug		138 3/4 Dec	
*102 1/2	----	*102 1/2	----	----	----	----	----	*Last Sale*		103	Apr'11	----	Pacific Coast Power 100	96 Jan 9		103 Mch 28		93 1/4 Nov		100 Jan	
161 7/8	161 7/8	162	162 1/4	162 1/4	162 7/8	162 1/2	162 3/4	*162	163 1/2	162 1/2	162 3/4	556	Pullman Co 100	158 Mch 6		163 Jan 30		153 J'ne		200 Feb	
145 3/8	145 3/8	*----	15	145 3/8	145 3/8	145 3/8	145 3/8	*----	145 3/8	----	----	35	Reece Button-Hole 10	x12 Jan 5		15 May 1		11 1/4 Jan		14 Oct	
102	102	102	102 1/4	102	102 1/4	102	102 1/4	102	102 1/8	102	102 1/8	592	Swift & Co 100	100 Jan 26		102 1/4 Mch 6		100 Jan		109 3/4 Jan	
*30	31	*30	31	30 1/2	30 1/2	*30 1/2	31	31	31	*30 1/2	31	19	Torrington 25	30 Feb 1		36 Jan 3		28 Mch		37 Dec	
*28	29	*28	29	*28 1/2	29	*28	29	28 1/2	28 1/2	*28 1/2	29	20	Do pref 25	27 Mch 23		29 Jan 17		27 Jan		31 May	
188	188 1/2	188 1/4	188 7/8	188	188 3/4	188	188 5/8	188	188 1/2	189	190 1/2	1,758	United Fruit 100	180 Mch 13		192 1/2 Jan 19		165 1/2 Jan		200 Sep	
52 3/4	52 3/4	53 1/2	53 1/2	53 7/8	54	53 1/4	53 3/4	52 1/4	53	52 3/4	52 3/4	781	Un Shoe Mach Corp 25	51 1/2 Apr 25		58 7/8 Feb 18		46 3/4 J'ly		71 3/4 Apr	
28 1/4	28 1/4	*28 1/4	28 1/2	28	28 1/2	28	28 1/4	28 1/4	28 1/4	28	28	444	Do pref 25	28 May 16		29 1/4 Jan 31		25 1/4 J'ly		31 Jan	
79 7/8	80 1/4	80 1/2	81	79 1/8	80 1/4	78 1/2	79 1/2	77 1/2	78	78	78 1/2	20,808	U S Steel Corp 100	71 3/8 Jan 3		82 1/8 Feb 6		61 3/8 J'ly		90 3/4 Jan	
120 1/4	120 1/4	120	120 1/4	119 1/2	120	119 1/2	119 7/8	118 3/4	118 3/4	118 7/8	119 1/4	233	Do pref 100	116 3/4 Jan 3		120 1/2 Feb 2		111 J'ly		125 5/8 Jan	
19	19	19	19	19	19	*19	19 1/2	*18 1/2	19 1/2	*18 1/2	19 1/2	285	West Telep & Teleg 100	16 1/2 Jan 17		23 1/4 Feb 6		14 Feb		19 3/4 Sep	
96	96	96	96	96	96	*94	96	*94	96	*94	96	25	Do pref 100	89 Jan 23		97 Feb 3		81 Aug		94 Jan	
													Mining								
7	7	6 1/2	6 1/2	*6 1/2	7	7	7	*6 1/2	7 1/4	6 1/2	6 1/2	180	Adventure Con 25	4 1/2 Apr 24		7 Jan 5		4 J'ly		10 Feb	
8 1/2	9	8 3/4	9 1/4	9	9	9	9	8 1/2	9 1/8	8 5/8	8 5/8	1,215	Algomah Mining 25	6 Jan 24		9 1/4 May 22		7 3/4 Dec		14 3/4 Sep	
30 1/4	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/4	31 1/2	31 1/2	31 1/2	*31	31 1/2	880	Allouez 25	30 Apr 25		39 Jan 4		31 J'ly		58 Feb	
66 3/4	67 1/8	66 3/4	67 5/8	67 1/4	68 1/4	67	68 1/8	66 3/4	67 3/8	67	67 1/2	10,700	Amalgamated Copper 100	59 3/4 Apr 18		68 1/4 May 23		55 1/4 J'ly		90 3/4 Jan	
27 1/4	27 3/4	27 1/2	27 3/4	*27 1/4	27 3/4	27 1/4	27 1/2	27 1/2	28 1/4	28 1/4	28 7/8	4,745	Am Zinc Lead & Sm 25	23 Jan 27		28 7/8 May 23		19 1/2 J'ly		40 1/2 Jan	
17 1/2	18	17 1/2	18 1/8	17 3/4	17 7/8	17 7/8	18	17	17 1/2	17 1/2	17 1/2	4,045	Arizona Commercial 25	11 3/4 Apr 24		13 1/8 May 19		12 1/4 May		50 3/4 Jan	
6	6	6	6	6	6	6	6	6	6	*6	6 1/2	615	Atlantic 25	3 Apr 12		6 May 19		5 J ne		12 1/4 Jan	
*.65	1	.75	.75	*.75	.85	*.65	.80	*.60	.75	*.55	.75	100	Bonanza Dev Co 10	.50 Jan 5		.75 May 22		.50 Mch		.70 Mch	
*13 3/4	14 1/2	14 1/4	14 3/4	14 3/4	15	14 3/4	15	14 3/4	14 3/4	15	15 1/4	1,985	Bos&CorbCop&SilMg 5	11 1/2 Jan 13		15 1/4 May 26		10 May		24 1/4 Jan	
*43 1/4	5 1/4	4 7/8	5 1/4	4 13/16	4 13/16	4 3/4	4 3/4	*4 3/4	5 1/4	4 7/8	4 7/8	245	Butte-Balaklava Cop 10	4 1/2 Jan 30		6 1/2 Jan 14		4 1/2 Nov		18 1/4 May	
19 1/2	19 1/2	19	20 1/4	20	20 1/4	20 1/4	20 1/2	19 5/8	20	19 1/4	19 1/2	3,536	Butte Coalition 15	16 1/8 Apr 24		20 1/2 May 24		15 5/8 J'ne		28 1/2 Jan	
52	52 1/2	52 1/2	53 1/4	53 1/4	56 1/2	56	57	55 1/2	56 3/4	56 1/2	56 3/4	7,742	Calumet & Arizona 10	46 Jan 19		57 May 24		44 3/4 J'ly		103 Jan	
475	475	476	476	*461	475	475	475	474	475	*461	465	59	Calumet & Hecla 25	455 May 11		545 Jan 4		500 J'ly		685 Jan	
13	14	14	14	*13	14	13 1/4	13 1/4	12 1/2	12 1/2	*12 1/2	13	545	Centennial 25	11 1/2 Jan 30		15 1/2 Jan 4		13 1/2 J'ly		38 Jan	
*.07	----	*.05	.08	*.05	.08	*.05	.08	*Last Sale*		.07	May'11	----	Cons Mercur Gold 1	.05 Jan 6		.08 Apr 20		.04 J'ly		.16 Jan	
63	63	63 1/4	63 1/2	63	63	63 1/4	63 1/2	63	63	62 3/4	63	816	Copper Range Con Co 100	58 1/4 Apr 22		69 3/4 Feb 2		58 Feb		85 Jan	
5 5/8	5 5/8	*5 1/8	5 1/2	*5 1/8	5 1/2	*5 1/8	5 3/8	*5	5 1/2	5 1/8	5 1/8	250	Daly-West 20	3 Feb 8		6 May 18		3 1/2 Sep		9 5/8 Mch	
12 3/4	13 1/8	13	13 1/4	12 7/8	13 1/8	12 3/4	13	12 1/2	12 3/4	12 3/8	12 1/2	5,004	East Butte Cop Min 10	10 1/2 Apr 22		13 1/4 Feb 2		6 1/4 J'ly		14 Nov	
----	----	.15	.15	*.10	.15	*.20	----	*.20	----	*.20	----	200	Elm River 12	.10 May 6		.20 Jan 6		.05 Oct		2 1/2 Feb	
*10 1/2	11	10 3/4	10 7/8	10 3/8	10 3/4	10 5/8	10 5/8	*10 1/2	11	10 1/2	10 1/2	280	Franklin 25	7 Jan 21		11 May 19		9 Dec		22 1/2 Mch	
6 1/4	6 5-16	6 1/4	6 3/8	6 5-16	6 7-16	6 1/4	6 3/8	6 5-16	6 3/8	6 1/4	6 1/4	1,705	Giroux Consolidated 5	5 3/4 Mch 10		8 1/8 Feb 6		6 J'ly		12 1/2 Jan	
34	34	35	35	35	35	33	34 1/2	33 1/2	33 1/2	34	34	375	Granby Consolidated 100	30 Jan 26		40 1/2 Jan 4		20 J'ly		111 1/4 Jan	
6 7/8	7	7	7 1/8	7	7 1/8	6 15-16	7	6 15-16	7	7	7	3,224	Greene Cananea 20	5 5/8 Mch 10		7 1/4 May 17		6 3/8 Sep		11 7/8 Jan	
*24	24 3/4	*24 1/2	25	24	24 1/2	23 3/4	23 3/4	23 1/2	24	*23 1/4	24 1/2	550	Hancock Consolidated 25	18 Jan 24		25 1/2 May 17		14 3/4 J'ly		36 Jan	
1 7-16	1 7-16	1 1/4	1 3/8	1 1/4	1 1/4	*1 1/4	1 5/8	1 1/4	1 1/2	1 1/2	1 1/2	385	Helvetia Copper 25	.99 Apr 22		2 Feb 4		1 3/4 Oct		5 7/8 Jan	
14	14 3/8	14 1/4	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	14	14 1/4	14	14	1,074	Indiana Mining 25	10 3/4 Apr 24		15 May 18		10 J'ly		44 3/4 Mch	
35 1/4	36	36	36 3/4	36	37	37	37 1/2	37 1/2	38	38	38 1/4	7,044	Island Creek Coal 1	29 1/4 May 9		38 1/4 May 26		30 3/4 Dec		33 3/4 Oct	
*88 1/4	88 3/4	88 3/4	88 3/4	88 1/2	89 1/4	89	90 1/2	89 1/2	90	90	90 1/4	2,379	Do pref 1	87 Feb 3		90 1/2 May 24		84 1/4 Nov		90 Nov	
15	16 1/2	16 1/4	17	16 1/4	16 3/4	16	16 1/4	16	16	16	16	2,105	Isle Royale Copper 25	12 1/8 Apr 8		17 May 22		13 1/2 May		28 1/2 Jan	
6 1/2	6 5/8	6 7-16	6 9-16	6 1/2	6 1/2	6 3/8	6 1/2	6 1/4	6 1/2	6 1/4	6 3/8	3,391	Kerr Lake 5	6 Apr 17		7 7/8 Jan 21		x6 Sep		11 Jan	
*1 15-16	2 1/8	2	2 1/4	2 1/4	2 1/2	2 1/4	2 1/4	2 1/4	2 3/8	2 1/4	2 1/4	1,390	Keweenaw Copper 25	1 3/4 May 10		3 1/2 Jan 3		3 J'ly		6 3/4 Jan	
37	37 1/4	37 3/8	38 1/4	37	37 5/8	37	37 1/2	36 3/4	37 1/8	37	37	3,256	Lake Copper Co 25	26 1/2 Apr 22		38 1/4 May 22		28 1/2 J'ly		94 1/2 Jan	
4	4	4	4	*4	4 1/4	*3 7/8	4 1/4	*3 3/4	4 1/4	4	4	155	La Salle Copper 25	3 1/2 May 5		6 Jan 3		6 1/4 Dec		19 Jan	
5 1/4	5 3/8	5 1/2	5 3/4	5 3/8	5 3/8	*5	5 1/2	*5	5 1/2	5	5 1/2	1,615	Mass Consol 25	5 May 10		8 Jan 3		4 1/2 Mch		10 5/8 Oct	
2	2 1/2	2	2 3/8	1 7/8	1 7/8	*1 3/4	2	2	2 1/2	2 1/4	2 3/8	3,025	Mayflower 25	.20 Feb 18		3 May 18		.35 Oct		1 7/8 Jan	
----	----	----	----	----	----	----	----	*Last Sale*		.01	Mch'11	----	Mexico Cons M & S 10	.01 Mch 27		.25 Jan 16		.01 Nov		5 Jan	
20 1/2	20 1/2	20 3/8	20 3/8	20 3/4	20 3/4	20 1/2	20 3/4	20	20	20 1/2	20 1/2	900	Miami Copper 5	18 1/4 Apr 6		20 3/4 May 23		17 J'ly		29 Jan	
*21 1/4	23 3/8	*21 3/8	23 3/8	*21 3/8	23 3/8	*2	23 3/8	*21 1/4	21 2	23 3/8	23 3/8	100	Michigan 25	13 1/4 Apr 7		3 1/2 Jan 4		3 1/4 Dec		8 1/2 Jan	
41	41	40	42 1/2	42 1/2	43	43 1/2	43 1/2	43 1/8	45	44	45	336	Mohawk 25	36 Apr 18		45 1/2 Jan 7		43 J'ly		75 Jan	
*19	19 1/4	19 1/4	19 3/8	19 3/8	19 3/8	19 1/8	19 3/8	19 1/8	19 1/2	19 1/4	19 1/4	881	Nevada Consolidated 5	17 3/8 Apr 24		19 3/4 Feb 6		17 5/8 J'ly		27 1/2 Jan	
*37 8	4 1/4	4 1/8	4 1/8	4 1/8	4 1/8	4	4 1/8	3 1/2	4	4 1/8	4 1/4	342	New Arcadian Copper 25	2 1/4 Apr 24		4 1/4 Apr 28		3 1/2 J'ly		10 5/8 Jan	
10 3/4	10 7/8	10 1/2	10 3/4	10 5/8	10 5/8	10 3/4	10 3/4	10 5/8	10 3/4	10 5/8	10 3/4	833	Nipissing Mines 5	10 3/8 Apr 25		11 5/8 Feb 17		9 3/4 Jan		12 May	
31 5/8	32 5/8	32 3/4	34	33 1/8	34 1/4	33 1/2	34 1/2	33	33 1/2	33 1/4	33 1/2	18,065	North Butte 15	25 1/2 Apr 24		34 1/2 May 24		18 J'ne		50 Jan	
7 7/8	8 1/8	8 1/8	8 1/4	8 1/8	8 1/4	8	8 3/8	7 1/2	8	7 5/8	7 5/8	1,345	North Lake 25	4 5/8 Apr 22		8 3/8 May 24		6 1/4 Dec		25 7/8 Mch	
*7 1/2	8	7 1/2	8	*7 1/4	8	7 1/8	7 1/8	7 3/4	7 7/8	7 1/2	7 1/2	330	Ojibway Mining 25	5 Jan 17		8 May 19		5 Sep		12 3/4 Jan	
1 1/2	1 5/8	1 1/4	1 7-16	*1 1/8	1 1/2	*1 1/8	1 1/2	1 3-16	1 1/2	1 7-16	1 7-16	2,865	Old Colony 25	.50 Jan 5		1 3/4 May 18		.25 Aug		1 3/4 Feb	
43	43 1/2	43 3/8	43 1/2	43 1/4	43 1/2	*43 1/2	44	43 1/4	43 1/4	42 3/4	43 1/2	1,485	Old Dominion Co 25	35 Apr 22		44 May 17		29 1/2 J'ne		55 Jan	
103	107	106	106	*105	107	*100	105	----	----	104 3/4	104 3/4	120	Osceola 25	95 Apr 24		124

BONDS BOSTON STOCK EXCH'GE WEEK ENDING MAY 26	Int'st Period	Price Friday May 26		Week's Range or Last Sale		Bonds Sold	Range Since January 1	
		Bid	Ask	Low	High	No	Low	High
Am Agricul Chem 1st 5s..1928	A-O	.....	.....	101¾	102	6	101¼	102½
Am Telep & Tel coll tr 4s..1929	J-J	91⅞	Sale	91¾	92	83	89½	92
Convertible 4s.....	1936	M-S	109¾	110½	109⅞	May'11	....	105⅞	110¾
Am Writ Paper 1st s f 5s g	1919	J-J	.....	.....	90	Feb'11	....	90	90
Am Zinc L & S deb 6s....	1915	M-N	115	Sale	110	115	30	100	115
Ariz Com Cop 1st conv 6s	1920	J-D	91	91¾	91	91¾	51	84	92
Atch Top & S Fe gen g 4s..	1995	A-O	98⅝	98¾	98¾	98¾	1	98	99½
Adjustment g 4s.....	J'ly 1995	Nov	91½	91¾	91	Apr'11	....	91	91⅞
Stamped	J'ly 1995	M-N	91½	91¾	92	May'11	....	91	92
50-year conv 4s.....	1955	J-D	.....	.....	109⅝	Mar'11	....	109⅝	109⅝
10-year conv 5s.....	1917	J-D	.....	.....	110⅝	Mar'11	....	108¼	110⅜
Atl Gulf & W I SS Lines 5s.'59		J-J	71	71½	71½	72	13	68	73
Boston Elect L consol 5s..	1924	M-S	.....	.....	110	Feb'04	....	.....	.....
Boston & Lowell 4s.....	1916	J-J	.....	.....	100¼	Mar'09	....	.....	.....
Boston & Maine 4½s.....	1944	J-J	.....	.....	104½	Oct '08	....	.....	.....
Boston Terminal 1st 3½s..	1947	F-A	.....	.....	112½	Jan '03	....	.....	.....
Bur & Mo Riv cons 6s	1918	J-J	.....	.....	103	Jan '11	....	103	103½
Butte & Boston 1st 6s....	1917	A-O	.....	.....	100	J'ne'01	....	.....	.....
Butte Elec & Pow 1st g 5s.	1951	J-D	.....	.....	.....	.....	....	.....	.....
Cedar Rap & Mo R 1st 7s.	1916	M-N	.....	.....	113½	May'10	....	.....	.....
Cent Vermt 1st g 4s..May	1920	Q-F	90½	Sale	90½	90½	4	87½	90½
C B & Q Iowa Div 1st 5s.	1919	A-O	.....	.....	¶103	Oct '07	....	.....	.....
Iowa Div 1st 4s	1919	A-O	.....	.....	99	Feb'11	....	.....	.....
Debenture 5s.....	1913	M-N	.....	.....	101⅛	Mar'11	....	100¾	101⅛
Denver Exten 4s.....	1922	F-A	.....	.....	99¼	May'11	....	99¼	100
Nebraska Exten 4s	1927	M-N	.....	.....	99½	May'11	....	98⅜	99½
B & S W s f 4s.....	1921	M-S	.....	.....	99⅛	Feb'11	....	99⅛	99⅛
Illinois Div 3½s.....	1949	J-J	.....	.....	87⅝	Mar'11	....	87⅝	88¼
Chic Jc Ry & Stk Yds 5s.	1915	J-J	102	Sale	101¾	102	4	100	102
Coll trust refunding g 4s	1940	A-O	90¼	90½	90¼	90½	11	89½	90¾
Ch Mil & St P Dub D 6s..	1920	J-J	.....	.....	114	Jan '11	....	114	114
Ch M & St P Wis V div 6s	1920	J-J	.....	.....	113⅝	Feb'11	....	113⅝	113⅝
Chic & No Mich 1st gu 5s.	1931	M-N	99¾	101	99½	Apr'11	....	98½	101
Chic & W Mich gen 5s....	1921	J-D	102	103	101¾	May'11	....	100	101¾
Concord & Mont cons 4s..	1920	J-D	.....	.....	91	Dec'07	....	.....	.....
Conn & Pass R 1st g 4s...	1943	A-O	.....	.....	112¼	Jan'03	....	.....	.....
Cudahy Pack (The) 1st g 5s	1924	M-N	.....	.....	100¼	Aug'09	....	.....	.....
Current River 1st 5s.....	1926	A-O	.....	.....	97	Mar'11	....	97	97
Det Gr Rap & W 1st 4s...	1946	A-O	.....	.....	87	Feb'11	....	87	87
Dominion Coal 1st s f 5s..	1940	M-N	97½	98	95¾	Mar'11	....	95¾	96½
Fitchburg 4s	1915	M-S	.....	.....	103⅛	Apr'05	....	.....	.....
4s	1927	M-S	.....	.....	96	Apr'08	....	.....	.....
Fremt Elk & Mo V 1st 6s..	1933	A-O	.....	.....	127¼	Jan'11	....	127¼	127¼
Unstamped 1st 6s.....	1933	A-O	.....	.....	140	Apr'05	....	.....	.....
Gt Nor C B & Q coll tr 4s	1921	J-J	96⅜	Sale	96⅛	96¾	81	96½	97
Registered 4s.....	1921	Q-J	96¼	.....	96⅝	May'11	....	95⅝	96⅝

BONDS BOSTON STOCK EXCH'GE WEEK ENDING MAY 26	Int'st Period	Price Friday May 26		Week's Range or Last Sale		Bonds Sold	Range Since January 1	
		Bid	Ask	Low	High	No	Low	High
Illinois Steel deben 5s....1913	A-O	100⅞	Sale	100¾	100⅞	25	100	102⅜
Ia Falls & Sioux C 1st 7s..1917	A-O	.....	.....	117	Apr'08	....	.....	.....
Kan C Clin & Spr 1st 5s...1925	A-O	.....	.....	94¼	Feb'11	....	94¼	94¼
Kan C Ft S & Gulf ext 5s..1911	J-D	100	100⅛	100	May'11	....	100	100⅛
Kan C Ft Scott & M 6s....1928	M-N	.....	.....	116	116	1	115	116¾
Kan C M & B gen 4s.....1934	M-S	92	93	92	92	3	92	93½
Assented income 5s.....1934	M-S	.....	.....	88	Apr'11	....	88	90
Kan C & M Ry & Br 1st 5s	1929	A-O	102½	103	102	Mar'11	....	102	103
Maine Cent cons 1st 7s...1912	A-O	.....	.....	102¾	Feb'11	....	102¾	102¾
Cons 1st 4s	1912	A-O	.....	.....	101¼	Sep'05	....	.....	.....
Marc Hough & Ont 1st 6s.	1925	A-O	.....	.....	115	J'ne'08	....	.....	.....
Mass Gas 4½s	1929	J-J	100	Sale	100	100	3	99½	100¼
Mich Telep 1st 5s.....	1917	J-J	.....	.....	99½	May'11	....	99½	99½
Minne Gen Elec con g 5s	1929	J-J	.....	.....	102½	Aug'04	....	.....	.....
New Eng Cot Yarn 5s....	1929	F-A	102¾	Sale	102¾	102¾	1	100	103
New Eng Teleph 5s.....	1915	A-O	.....	.....	101⅜	Mar'11	....	101¾	102
5s.....	1916	A-O	.....	.....	100½	Sep'08	....	.....	.....
New England cons g 5s...	1945	J-J	.....	.....	.....	.....	....	.....	.....
Boston Term 1st 4s.....	1939	A-O	.....	.....	.....	.....	....	.....	.....
New River (The) conv 5s.	1934	J-J	.....	.....	75	Oct '10	....	.....	.....
N Y N H & H con deb 3½s	1956	J-J	.....	.....	96⅜	May'11	....	96¾	99½
Conv deb 6s (ctfs)	1948	J-J	.....	.....	133⅛	May'11	....	132¾	134¾
Old Colony gold 4s	1924	F-A	.....	.....	101	Apr'09	....	.....	.....
Oreg Ry & Nav con g 4s..	1946	J-D	.....	.....	98⅞	Sep'09	....	.....	.....
Oreg Sh Line 1st g 6s.....	1922	F-A	.....	.....	114⅞	Feb'11	....	114¾	114⅞
Pere Marquette deb g 6s..	1912	J-J	.....	.....	98¾	Apr'11	....	98¾	98¾
Repub Valley 1st s f 6s...	1919	J-J	.....	.....	103	Jan '11	....	103	103
Rutland 1st con gen 4½s.	1941	J-J	.....	.....	107½	Nov'05	....	.....	.....
Rutland-Canadian 1st 4s	1949	J-J	.....	.....	102	Mar'02	....	.....	.....
Savannah Elec 1st cons 5s.	1952	J-J	.....	.....	70¼	Dec'10	....	.....	.....
Seattle Elec 1st g 5s.....	1930	F-A	103½	105	104⅛	Mar'11	....	104	105
Shannon-Ariz 1st g 6s....	1919	M-N	91	.....	93	Apr'11	....	93	93
Terre Haute Elec g 5s....	1929	J-J	.....	.....	97	Apr'07	....	.....	.....
Torrington 1st g 5s.....	1918	M-S	.....	.....	100¾	Mar'10	....	.....	.....
Union Pac RR & l gr g 4s.	1947	J-J	.....	.....	101	101	1	100⅜	101
20-year conv 4s.....	1927	J-J	.....	.....	104⅝	Apr'11	....	104⅜	104⅝
United Fruit gen s f 4½s.	1923	J-J	96¼	96½	96½	96½	2	95⅞	97½
U S Coal & Oil 1st s f 6s..	1938	M-N	.....	.....	105	Nov 10	....	.....	.....
U S Steel Corp 10-60 yr 5s.	1963	M-N	.....	.....	106	May'11	....	104¼	106
West End Street Ry 4s....	1915	F-A	.....	.....	99	May'11	....	98½	99
Gold 4½s.....	1914	M-S	.....	.....	100½	100½	1	100⅛	100½
Gold debenture 4s.....	1916	M-N	.....	.....	98½	Apr'10	....	.....	.....
Gold 4s.....	1917	F-A	.....	.....	98⅛	Jan '11	....	98⅛	98⅛
Western Teleph & Tel 5s.	1932	J-J	99¾	Sale	99¾	99¾	16	96¾	99¾
Wisconsin Cent 1st gen 4s	1949	J-J	.....	.....	93¼	Jan '11	....	93¼	93¼

NOTE—Buyer pays accrued interest in addition to the purchase price for all Boston Bonds. * No price Friday; latest bid and asked. ¶ Flat price.

Philadelphia and Baltimore Stock Exchanges—Stock Record, Daily, Weekly, Yearly

Share Prices—Not Per Centum Prices						Sales of the Week Shares	ACTIVE STOCKS (For Bonds and Inactive Stocks see below)	Range Since Jan 1 1911				Range for Previous Year (1910)	
Saturday May 20	Monday May 22	Tuesday May 23	Wednesday May 24	Thursday May 25	Friday May 26			Lowest		Highest		Lowest	Highest
							Baltimore						
90 90½	90½ 92½	92 92¾	92 92	91¾ 91¾	91¾ 91¾	1,315	Con. Gas El L. & Pow..100	64	Jan 9	93	Mar16	46 Mar	64½ Dec
99½ 100	99½ 100	99⅝ 100	99¾ 100	99½ 99⅝	99½ 99½	1,720	Do pref.....100	89	Jan 9	100	Mar17	80 Mar	90 J'ly
....	* 128	....	126 126	....	127 127	6	Northern Central 50	121	Jan 11	128	Apr18	115 Jan	132 Feb
27½ 27¾	27½ 28	27¾ 27¾	27⅛ 27¼	27½ 27½	27½ 27⅝	2,745	Seaboard (new).....100	21	Jan 4	28	May22	18⅝ J'ly	27¼ Jan
59¾ 59¾	*60½	60 60½	60 60	60¼ 60¼	60¼ 60¼	545	Do 2d pref.....100	60¼	Jan 4	60½	May23	40 Oct	47 Jan
*18 18½	18¼ 18⅜	18¼ 18¼	18¼ 18⅜	18¼ 18¼	*18⅛ 18⅜	1,177	United Ry & Electric.. 50	16½	Jan 9	18⅞	Mar28	12⅜ May	16½ Dec
							Philadelphia						
*12 14	....	12 12	13 13	....	*12 13	20	American Cement..... 50	12	May23	17½	Jan 4	17 Dec	28 Jan
44 44	44 44	44¼ 44¼	44 44¼	*44 44¼	44 44¼	166	American Railways.... 50	42	Jan 5	45½	Jan 20	41¾ J'ly	50 Jan
46 46	46 46	45⅞ 45⅞	45½ 45⅝	44 45	44⅜ 45⅛	5,550	Cambria Steel 50	42½	Jan 3	48¾	Feb 18	40¼ J'ly	53½ Jan
*12 12⅛	*12 12⅛	*12 12⅛	*12 12⅛	*12 12⅛	*12 12⅛	.....	Electric Co of America 10	11½	Jan 4	12½	Jan 14	11¼ J'ly	12½ Jan
54 54¼	*54 54½	53¾ 54½	53⅝ 54⅛	*53 54	*53 54	1,436	Elec Storage Battery..100	48½	Jan 3	56	Feb 2	42 J'ne	64¼ Mar
*33 33¼	33⅜ 33⅜	*33 33½	*32½ 33	32⅜ 32¾	*32½ 33	225	Gen Asphalt tr ctfs 100	31½	Mar 4	34¾	Jan 10	19¼ J'ly	34⅜ Dec
*72¾ 73¼	73 73	*72¾ 73¼	*72½ 73	*72½ 73	73⅛ 73⅛	140	Do pref tr ctfs 100	72	Mar10	83⅞	Jan 30	64 J'ly	84¼ Jan
*8½	....	....	....	8¼ 8½	*8 8½	10	Keystone Telephone... 50	8½	Jan 12	9¼	Jan 10	7 J'ly	13 Jan
29¼ 29¼	29 29	*29 29¼	28¾ 28⅞	*28⅝ 28⅞	*28½ 28⅝	309	Lake Superior Corp.....100	27½	Apr 19	32	Feb 6	15½ J'ne	29⅞ Dec
87⅜ 87½	87¼ 87¾	87½ 87¾	87½ 87¾	87 87⅜	*86⅜ 87¼	524	Lehigh C & Nav tr ctfs. 50	86	May12	98	Jan 14	86 J'ne	123 Jan
*89⅜ 89⅝	89¾ 89⅞	89½ 89½	*89 89⅛	89 16 89⅜	89⅜ 89¾	202	Lehigh Valley..... 50	84½	Apr 24	90½	Feb 3	62½ J'ly	121¼ Mar
61⅜ 61⅝	61½ 61⅜	61¼ 61⅝	61¼ 61⅜	61 61 16	61 61⅛	2,205	Pennsylvania RR..... 50	60¼	May15	65	Feb 2	61 11 16 J'ly	69 16 Mar
56¾ 57	57 57¼	57 57¼	56¾ 57⅛	57 57	57 57	2,680	Philadelp'a Co (Pittsb). 50	x50	Jan 3	57¼	May22	42 J'ne	53¼ Jan
16⅜ 16⅞	16¾ 16⅞	x16⅝ 16⅝	16⅛ 16½	16⅛ 16½	16½ 16⅝	1,894	Philadelphia Electric.. 25	16	Jan 19	16⅞	Feb 1	$13 7 8 Feb	16¼ Mar
*18¼ 18¾	18⅜ 18⅜	18⅜ 18⅜	17⅜ 17⅝	17⅜ 17¾	17⅝ 17⅞	1,720	Phila Rap Tr vot tr ctfs 50	17	Apr 18	21¼	Jan 20	15 Apr	28½ Jan
79⅞ 79 15 16	80 1 16 80⅝	79 12 16 80¼	79 9 16 80⅜	79¼ 79⅜	79 7 16 79⅜	10,437	Reading 50	74 15 16	Apr 24	80¾	Feb 10	65½ J'ly	86 Feb
6 1 16 6¼	6⅛ 6⅛	5 15 16 6⅛	5⅞ 6	5⅞ 6	5⅞ 6	2,896	Tonopah Mining 1	5⅞	May 4	8⅜	Jan 17	6¼ Jan	9 1 16 May
*46½ 46⅞	46⅜ 46½	46½ 46¼	45¾ 46	45¾ 45¾	46½ 46½	2,574	Union Traction 50	43	Jan 3	48½	Jan 20	38 Oct	52¾ Jan
87 87	87⅜ 87⅜	87 87	86⅜ 86¾	87 87	86⅞ 86⅞	1,106	United Gas Impt..... 50	85½	Jan 3	89⅜	Jan 9	79 J'ly	95½ Jan

PHILADELPHIA	Bid	Ask
Inactive Stocks		
American Milling.....10	1	1⅛
Cambria Iron.....50	44¾	45¼
Central Coal & Coke.100	82	.....
Preferred.....100	79½	82
Consol Trac of N J...100	.....	.....
Ft Wayne & W V.....100	.....	.....
Germantown Pass.....50	.....	.....
Highlander Mill & Mg..5	.....	.....
Huntingdon & B T.....50	.....	.....
Preferred 50	.....	.....
Indianapolis St.....100	.....	.....
Indiana Union Tr....100	.....	.....
Insurance Co of N A..10	20⅞	21
Inter Sm Pow & Chem.50	.....	.....
Keystone Telep v t c..50	.....	.....
Preferred 50	.....	.....
Keystone Watch Case.100	.....	.....
Leh Vall Tran v t c...50	8¼	9
Preferred v t c.....50	22	22⅜
Lit Brothers.....10	16	17½
Little Schuylkill.....50	.....	.....
Minehill & Schuyl H..50	60¾	.....
Nat Gas Elec Lt & Po 100	20	.....
Preferred.....100	70	.....
N Haven Iron & Steel.5	.....	.....
Northern Central.....50	.....	.....
North Pennsylvania...50	96¾	.....
Pennsyl warrants ..(w i)	10⅞	11
Pennsylvania Salt.....50	.....	.....
Pennsylvania Steel..100	.....	.....
Preferred.....100	106¼	.....
Phila Co (Pitts) pref...50	43⅛	43½
Phil German & Norris.50	150	.....
Phila Traction.....50	83	84
Railways General.....10	.....	.....
Tonopah Belmont Dev.1	6⅛	6¼
United Cos of N J....100	.....	.....
Unit Trac Pitts pref..50	40	42½
Warwick Iron & Steel.10	10	10½
Welsbach Co.....100	40	42
West Jersey & Sea Sh.50	.....	.....
Westmoreland Coal....50	.....	.....
Wilkes Gas & Elec...100	.....	.....
York Railway.....50	7½	.....
Preferred 50	24	.....

PHILADELPHIA	Bid	Ask
Bonds *Prices are all "and interest."*		
Alt & LV Elec 4½s'33.F-A	.....	.....
Am Gas & Elec 5s'07.F-A	85	85¼
Am Rys conv 5s 1911.J-D	100⅛	100¼
Coll trust 5s 1917.A-O	94	94½
Atl C Elec ref 5s '38.M-S	.....	.....
Berg & E Brw 1st 6s'21 J-J	100¼	.....
Bethle Steel 6s 1998.Q-F	.....	.....
Choc & Me 1st 5s 1949 J-J	.....	.....
Ch Ok & G gen 5s'19 J-J	102⅜	103
Con Trac of N J 1st 5s.'33	105	.....
Del Co Rys tr ctfs 4s'49 J-J	.....	78
E & A 1st M 5s 1920 M-N	106½	.....
Elec & Peo Tr stk tr ctfs	87¼	87½
Gen Asphalt 5s 1916.M-S	93	94
Indianapolis Ry 4s.1933	.....	.....
Interstate 4s 1943 ..F-A	56¾	57
Keystone Tel 5s 1935.J-J	82½	83¼
Lake Sup Corp inc 5s'24 O	.....	70
Lehigh Nav 4½s '14.Q-J	100⅞	.....
Gen M 4½s g.1924.Q-F	104	.....
Leh V C 1st 5s g '33..J-J	.....	109
Leh V ext 4s 1st 1948.J-D	.....	.....
Consol 6s 1923.....J-D	118	120
Consol 4½s 1923...J-D	.....	.....
Annuity 6s.....J-D	.....	147½
Gen cons 4s 2003.M-N	97¾	98
Leh V Tran con 4s'35 J-D	.....	.....
1st series B 5s 1935.M-S	.....	102
Nat L H & P ser B 5s'19 J-J	97¼	100
New Con Gas 5s 1948 J-D	.....	.....
N Y Ph & No 1st 4s '39 J-J	97½	.....
Income 4s 1939...M-N	.....	.....
No Ohio Trac con 5s'19.J-J	.....	.....
Penn & Md Steel con 6s.	.....	.....
Pa & N Y Can 5s '39.A-O	.....	.....
Penn Steel 1st 5s'17 M-N	.....	.....
People's Tr tr certs 4s '43	.....	93
P Co 1st & col tr 5s'49 M-S	.....	103
Con & col tr 5s 1951 M-N	97½	98
Phil Elec gold trust ctfs.	103¼	103¾
Trust certifs 4s.....	78⅞	79
P & E gen M 5 g '20.A-O	.....	.....
Gen M 4s g 1920...A&O	100¼	.....

PHILADELPHIA	Bid	Ask
Ph & Read 2d 5s '33.A-O	.....	.....
Ex Imp M 4s g '47.A-O	.....	.....
Terminal 5s g 1941.Q-F	117	.....
P W & B col tr 4s '21.J-J	99¾	.....
Portland Ry 1st 5s 1930.	.....	.....
Read Trac 1st 6s 1933 J-J	120	125
Roch Ry & L con 5s'54 J-J	99⅞	.....
Spanish-Am Ir 6s '27 J-J	102¾	.....
Stan'd Gas & E 6s '25 M-N	.....	.....
U Trac Ind gen 5s'19.J-J	.....	.....
Un Rys Tr ctfs 4s'49 J & J	77	77½
United Rys Inv 1st coll tr s f 5s 1926.....M-N	85½	85¾
Welsbach s f 5s 1930.J-D	.....	89½
Wilks-B G & E con 5s'55 J-J	101½	.....
York Rys 1st 5s 1937.J-D	.....	.....
BALTIMORE		
Inactive Stocks		
Ala Cons Coal & Iron.100	39	43
Pref.....100	.....	74
Atlanta & Charlotte...100	.....	.....
Atlan Coast L (Conn)100	245	.....
Canton Co.....100	117	120
Cons Cot Duck Corp....50	8½	.....
Preferred 50	17	.....
Georgia Sou & Fla....100	.....	35
1st pref.....100	91½	96
2d pref.....100	72	80
G-B-S Brewing.....100	.....	.....
Bonds *Prices are all "and interest."*		
Anacostia & Pot 5s.....	101	101½
Atl Coast L (Ct) ctfs 5s J-D	102½	.....
Ctfs of indebt 4s.....J-J	.....	.....
5-20 yr 4s 1925.....J-J	94	.....
Balt C Pass 1st 5s '11 M-N	100⅛	.....
Balt Fundg 5s.1916 M-N	104	.....
Exchange 3½s 1930 J-J	93½	.....
Balt & P 1st 6s m l '11 A-O	.....	.....
B S P & C 1st 4½s '53 F-A	96½	97
Balt Trac 1st 5s..'29 M-N	107	107½
No Balt Div 5s 1942 J-D	109	109½
Cent'l Ry con 5s 1932 M-N	.....	.....
Ext & Imp 5s.1932 M-S	107¾	.....
Chas City Ry 1st 5s'23 J-J	.....	.....

BALTIMORE	Bid	Ask
Chas Ry G & El 5s'99 M-S	.....	.....
Charl C & A 2d 7s'10 A-O	.....	.....
City & Sub 1st 5s..'22 J-D	105	106½
City & Sub (Was) 1st 5s'48	102	103
Coal & I Ry 1st 5s'20 F-A	101¾	102½
Col & Grnv 1st 6s.1916 J-J	106	108
Consol Gas 5s..1939 J-D	108⅞	109
Gen 4½s 1954.....A-O	97¼	97¾
Fair & Cl Tr 1st 5s'38.A-O	100¼	100½
Ga & Ala 1st con 5s '45 J-J	105½	105⅝
Ga Car & N 1st 5s g '29 J-J	105½	105½
Georgia P 1st 6s...'22 J-J	112	114
Ga So & Fla 1st 5s 1945 J-J	106½	108
G-B-S Brew 3-4s 1951 M-S	42	42¼
2d income 5s 1951 M-N	5	5½
Knoxv Trac 1st 5s'28 A-O	104	105
Lake R El 1st gu 5s'42 M-S	109¼	110
Macon Ry & Lt 1st 5s'53 J-J	.....	.....
Memphis St 1st 5s'45 J-J	97¼	97¾
Met St (Wash) 1st 5s'25 F A	.....	.....
Mt Ver Cot Duck 1st 5s.	76¼	76½
Npt N & O P 1st 5s'38 M-N	93	97
Nor & Por Tr 1st 5s'36 J-D	88¾	89½
Norfolk St 1st 5s'44..J-J	.....	.....
North Cent 4½s 1925 A-O	.....	.....
Series A 5s 1926.....J-J	.....	.....
Series B 5s 1926.....J-J	.....	.....
Pitt Un Trac 5s 1997.J-J	.....	.....
Poto Val 1st 5s 1941..J-J	.....	.....
Sav Fla & West 5s'34 A-O	.....	.....
Seab & Roan 5s 1926.J-J	106	108
South Bound 1st 5s...A-O	105	107
U El L & P 1st 4½s'29 M-N	92	93
Un Ry & El 1st 4s'49 M-S	85¼	85½
Income 4s 1949.....J-D	65½	65¾
Funding 5s 1936...J-D	87¼	87⅞
Va Mid 2d ser 6s '11..M-S	.....	.....
3d series 6s 1916...M-S	.....	.....
4th ser 3-4-5s 1921..M-S	.....	.....
5th series 5s 1926.M-S	106½	107½
Va (State) 3s new '32.J-J	.....	.....
Fund debt 2-3s 1991.J-J	85	86
West N C con 6s 1914 J-J	104½	105½
Wes Va C & P 1st 6g'11 J-J	100½	100¼
Wil & Weld 5s..1935.J-J	110	112

*Bid and asked; no sales on this day. ¶ Ex-div. & rights. ‖ $15 paid. † $12¼ paid. ‡ $13½ paid. § $35 paid. a Receipts. b $25 paid. c $30 paid. d $42½ paid.

Volume of Business at Stock Exchanges

TRANSACTIONS AT THE NEW YORK STOCK EXCHANGE DAILY, WEEKLY AND YEARLY.

Week ending May 26 1911.	Stocks. Shares.	Stocks. Par value.	Railroad, &c., Bonds.	State Bonds.	U. S. Bonds.
Saturday	226,616	$28,954,800	$1,580,000	$70,500	------
Monday	565,829	48,314,850	3,587,500	553,000	------
Tuesday	583,249	52,023,500	2,656,500	317,000	------
Wednesday	616,769	54,883,750	2,347,000	128,000	------
Thursday	415,944	37,006,500	2,317,000	208,000	------
Friday	327,041	28,500,750	2,461,000	252,000	------
Total	2,735,448	$249,684,150	$14,949,000	$1,528,500	------

Sales at New York Stock Exchange.	Week ending May 26. 1911.	Week ending May 26. 1910.	Jan. 1 to May 26. 1911.	Jan. 1 to May 26. 1910.
Stocks—No. shares	2,735,448	2,342,880	42,563,750	80,783,275
Par value	$249,684,150	$205,288,000	$3,766,485,550	$7,285,186,900
Bank shares, par	$16,200	$151,800	$951,800	$606,000
Bonds.	------			
Government bonds		$1,000	$126,500	$192,500
State bonds	$1,528,500	289,500	58,763,500	24,182,700
RR. and misc. bonds	14,949,000	7,237,000	310,450,000	293,430,500
Total bonds	$16,477,500	$7,527,500	$369,340,000	$317,805,700

DAILY TRANSACTIONS AT THE BOSTON AND PHILADELPHIA EXCHANGES.

Week ending May 26 1911.	Boston. Listed shares.	Boston. Unlisted shares.	Boston. Bond sales.	Philadelphia. Listed shares.	Philadelphia. Unlisted shares.	Philadelphia. Bond sales.
Saturday	11,408	9,252	$25,000	4,028	4,016	$14,642
Monday	27,269	16,460	88,000	7,433	11,260	131,703
Tuesday	20,277	15,116	33,000	5,019	14,576	47,252
Wednesday	22,977	10,750	32,500	8,479	19,731	46,000
Thursday	19,177	10,271	56,000	6,626	11,872	83,725
Friday	11,626	15,384	61,000	5,522	6,551	61,800
Total	112,734	77,233	$295,500	37,107	68,006	$385,122

Outside Securities

All bond prices are now "and interest" except where marked "f."

Street Railways	Bid	Ask
New York City		
Bleeck St & Ful Fy stk	15	21
1st mtge 4s 1950 J-J	55	65
B'y & 7th Ave stk	120	132
2d mtge 5s 1914 J-J	99	101
Con 5s 1943—*See* Stock	Exc	list
B'way Surface 1st 5s gu 1924	101	102¾
Cent'l Crosstown stock	----	90
1st mtge 6s 1922 M-N	f 80	85
Cen Pk N & E Riv stock	10	20
Christoph'l & 10th St stk	100	115
Col & 9th Ave 5s—*See* Stock	Exc	list
Dry Dock E B & B—		
1st gold 5s 1932 J-D	95	100
Scrip 5s 1914 F-A	f 30	40
Eighth Avenue stock	280	320
Scrip 6s 1914 F-A	f 95	100
42d & Gr St F'y stock	200	225
42d St M & St N Ave	----	----
1st mtge 6s 1910 M-S	----	----
2d income 6s 1915 J-J	f 40	60
Inter-Met—*See* Stock Exch	ange	list
Lex Av & Pav F 5s—*See* Stk	Exc	list
Metropol St Ry—*See* Stk	Exc	list
Ninth Avenue stock	150	175
Second Avenue stock	6	----
Consol 5s 1948 F-A	f 40	47
Sixth Avenue stock	124	130
Sou Boulev 5s 1945 J-J	65	75
So Fer 1st 5s 1919 A-O	80	92
Third Avenue RR—*See* Stk	Exc	list
Tarry W P & M 5s 1928	f 60	80
Y'kers St RR 5s 1946 A-O	78	85
28th & 29th Sts 5s '96 A-O	f 15	22
Twenty-third St stock	190	215
Union Ry 1st 5s 1942 F-A	101½	103
Westchester 1st 5s '43 J-J	65	75
Brooklyn.		
Atlan Avenue RR—		
Con 5s g 1931 A-O	102	103
B B & W E 5s 1933 A-O	98	102
Brooklyn City Stock	167	170
Con 5s—*See* Stock Exch	ange	list
Bklyn Hgts 1st 5s 1941 A-O	98	102
Bklyn Queens Co & Sub—		
1st g 5s '41 op 1916 J-J	98	101
1st con 5s '41 op '16 M-N	97	99
Bklyn Rap Tran—*See* Stock	Exc	list
Coney Isl & Bklyn	50	65
1st cons g 4s 1948 J-J	78	83
Con g 4s 1955 J-J	75	80
Brk C & N 5s 1939 J-J	98	101
Kings Co El 4s—*See* Stock	Exc	list
Nassau Elec pref	100	----
5s 1944 A-O	103	105
1st 4s 1951—*See* Stock	Exc	list
N W'b'g & Flat 1st ex 4½s	92	95
Steinway 1st 6s 1922 J-J	102	105
Other Cities		
Buffalo Street Ry—		
1st consol 5s 1931 F-A	104	105½
Deb 6s 1917 A-O	103½	105
Columbus (O) St Ry	100	83¾
Preferred	100	----
Colum Ry con 5s—*See* Phila		list
Crosst'n 1st 5s 1933 J-D	102	102¼
Conn Ry & Ltg com	74	75
Preferred	80	81
1st & ref 4½s—*See* Stock	Exc	list
Grand Rapids Ry pref	80	85
Louisv St 5s 1930 J-J	s105½	105¾
Lynn & Bos 1st 5s 1924 J-D	106	107
New Orl Rys & Lgt	30¼	30⅜
Preferred	70⅛	70⅜
Gen M g 4½s 1935—*See* Stk	Ex	list
Pub Serv Corp of N J—*See*	Stk E	x list
Tr ctfs 2% to 6% perpet	106½	----
Col tr g 5% notes '13 A-O	100⅝	101
North Jersey St Ry	60	----
1st 4s 1948 M-N	77½	78½
Cons Tract of N J	77	78
1st 5s 1933 J-D	104½	105½

Street Railways	Bid	Ask
Pub Serv Corp N J (*Con*)—		
New'k Pas Ry 5s '30 J-J	107¾	108¼
Rapid Tran St Ry	230	240
1st 5s 1921 A-O	102	----
J C Hob & Paterson—		
4s g 1949 M-N	77¼	78
So J Gas El & Trac	134	136
Gu g 5s 1953 M-S	97½	98½
No Hud Co Ry 6s 1914 J-J	104	----
5s 1928 J-J	103½	----
Ext 5s 1924 M-N	98	----
Pat Ry con 6s 1931 J-D	114	----
2d 6s opt 1914 A-O	100	103
So Side El (Chic)—*See* Chicago		list
Syracuse R T 5s 1946 M-S	101	103
Trent P & H 5s 1943 J-D	97	100
United Rys of St L—		
Com vot tr ctfs	101¼	103¼
Preferred	38¾	39
Gen 4s 1934—*See* Stock	Exc	list
Unit Rys San Fran—*See* Stk	Exc	list
Wash Ry & El Co	34½	34⅞
Preferred	88½	90
4s 1951 J-D	84⅜	84¾
Gas Securities		
New York		
Cent Un Gas 5s 1927 J-J	101½	103
Con Gas (N Y)—*See* Stock	Exc	list
Mutual Gas	176	182
New Amsterdam Gas—		
1st consol 5s 1948 J-J	102	103
N Y & E R Gas 1st 5s '44 J-J	103	105
Consol 5s 1945 J-J	101	103½
N Y & Richmond Gas	50	60
Nor Un 1st 5s 1927 M-N	99½	101½
Standard Gas com	70	----
Preferred	95	----
1st 5s 1930 M-N	104¾	106¾
Other Cities.		
Am Gas & Elec com	*55	56
Preferred	*44	44½
Amer Light & Tract	291	295
Preferred	105½	107
Bay State Gas	*⅜	½
Bingh'ton (N Y) Gas Wks		
1st g 5s 1938 A-O	95	99
Brooklyn Un Gas—*See* Stk	Exc	list
Buffalo City Gas stock	3¼	4¼
1st 5s 1947—*See* Stock	Exc	list
Cities Service Co	68	69
Preferred	78	79¼
Con Gas of N J 5s 1936 J-J	90	----
Consumers' L H & Pow—		
5s 1938 J-D	100	----
Denver Gas & Elec	200	----
Gen g 5s 1949 op M-N	93½	94½
Elizabeth Gas Lt Co	300	----
Essex & Hudson Gas	140	145
Gas & El Bergen Co	83	85
Gr Rap 1st 5s 1915 F-A	99	101
Hudson Co Gas	137	140
Indiana Lighting Co	34	36
4s 1958 op F-A	69½	71
Indianapolis Gas	15	----
1st g 5s 1952 A-O	78	81
Jackson Gas 5s g 1937 A-O	f 88	92½
Laclede Gas—*See* Stock E	xch li	st
Preferred	96	97½
Madison Gas 6s 1926 A-O	103	108
Newark Gas 6s 1944 Q-J	126	----
Newark Consol Gas	96	98
Con g 5s 1948 J-D	104¼	105¼
No Hudson L H & Pow—		
5s 1938 A-O	100	----
Pacific Gas & E, com	63½	64½
Preferred	88	90
Pat & Pas Gas & Elec	92	94
Con g 5s 1949 M-S	102	103
St Joseph Gas 5s 1937 J-J	91	94

Electric Companies	Bid	Ask
Chicago Edison Co—*See* Chicago		list
Gr't West Pow 5s 1946 J-J	85	86
Kings Co El L & P Co	124	126
Narragan (Prov) El Co	*91½	93½
N Y & Q El L & Pow Co	55	65
Preferred	75	82
United Electric of N J	85	90
1st g 4s 1949 J-D	78½	79
Western Power com	33½	34
Preferred	61	62½
Telegraph and Telephone		
Amer Teleg & Cable	81	86
Central & So Amer	119	120½
Comm'l Un Tel (N Y)	108	----
Empire & Bay State Tel	65	70
Franklin	40	45
Gold & Stock Teleg	110	115
Northwestern Teleg	111	116
Pacific & Atlantic	65	75
Pac Telep & Teleg pref	94	99
Southern & Atlantic	87	95
Ferry Companies		
B & N Y 1st 6s 1911 J-J	92	98
N Y & E R Ferry stk	10	20
1st 5s 1922 M-N	50	60
N Y & Hob 5s May '46 J-D	99	100
Hob Fy 1st 5s 1946 M-N	105	106½
N Y & N J 5s 1946 J-J	97	99
10th & 23d Sts Ferry	25	35
1st mtge 5s 1919 J-D	65	75
Union Ferry stock	25	27
1st 5s 1920 M-N	98	----
Short-Term Notes		
Amal Cop 5s Apr 1 1913	100¼	100½
American Cigar—		
Ser B 4s Mch 15 '12 M-S	100	100⅛
Balt & Ohio 4½s 1913 J-D	100⅛	100¼
Bethleh Steel 6s 1914 M-N	100¾	101
Ches & Ohio 4½s 1914 J-D	99½	99¾
Chic & Alton 5s 1913 M-S	99⅝	99⅞
Cin Ham & D 4s 1913 J-J	99	99¼
Erie 6s Apr 8 1914 A-O	100¾	101
Hudson Companies—		
6s Oct 15 1911		A-O
6s Feb 1 1913 A	100½	101
Int & Gt No 5s Tr Co ctfs	98	98½
K C Ry & Lt 6s '12 M-S	98½	98¾
Minn & St L g 5s 1913 F-A	99	99½
Mo Kan & Tex 5s May 1'13	95	96
N Y C Lines Eq 5s '11-'22	99½	99¾
4½s Jan 1912-1925	b4½%	4¼%
N Y Cent 4½s 1914 M-S	b4½%	4¼%
N Y N H & H 5s Jan 1912	100¼	100⅜
4½s Mch 1 1912 M-S	100½	101
Pub Serv Corp N J 5s '13 A-O	100½	100¾
St L & S F 4½s '12 op F-A	100⅜	101
5s Mch 1 1913 M-S	100¼	100½
5s June 1 1913 opt J-D	99	99½
South Ry g 5s 1913 F-A	99	99¼
Tidewater 6s, 1913, guar	100⅜	100½
Wabash 4½s 1913 M-N	101½	102
Westingh'se El & M 6s 1913	96¼	97
e5% notes Oct 1917 A-O	101½	102
	94	95⅜
Railroad		
Chic Peor & St L—		
Prior lien g 4½s '30 M-S	f 88	----
Con mtge g 5s 1930 J-J	f ----	50
Income 5s, July 1930	f ----	10
Chicago Subway	100	4 41½
Northern Securities Stubs	100	105
Pitts Bess & L E	*31	35
Preferred	*60	70
Railroad Securities Co—		
Ill C stk tr ctfs ser A	87½	92½
Seaboard Company—		
1st preferred	86	88
Com & 2d pref—*See* Balt	Exc	list
West Pac 1st 5s 1933 M-S	92¼	92½
Industrial and Miscel		
Adams Exp g 4s 1947 J-D	f 87½	88½
Ahmeek Mining	*s170	175
Alliance Realty	120	125
American Book	160	165
American Brass	s125⅛	125¼
American Chicle com	240	245
Preferred	104	106
Am Graphophone com	5	10
Preferred	25½	28
Amer Hardware	131½	133
Am Malting 6s 1914 J-D	100	101½
Amer Press Assoc'n	95	100
Am St Found new—*See* Stk	Ex	list
6s 1935 A-O	102½	103½
Deb 4s 1923 F-A	68	70
American Surety	285	290
American Thread pref	*43¼	5¼
Am Tobacco Co com	480	485
Amer Typef'ders com	51½	54
Preferred	100	103
Deb g 6s 1939 M-N	99	100
Amer Writing Paper	1½	2¼
Preferred—*See* Stock Ex	ch'ge	list
1st s f g 5s '19 red 105 J-J	90¾	91
Atl Glf & W I SS Lines	10	10½
Preferred	22	23
Col tr g 5s 1959 J-J	71	72
Barney & Smith Car	n20	25
Preferred	80	90
Bliss Company com	121	125
Preferred	121	125
Bond & Mtge Guar	250	255
Borden's Cond Milk	123	125
Preferred	108	110
British Col Copper	*5¼	5⅜
Butte Coalition Mining	*19	20
Casein Co of Am com	2¾	3¼
Preferred	53	60
Casualty Co of Amer	125	140
Celluloid Co	130	135
Cent Fireworks com	2	5
Preferred	15	30
Chesebrough Mfg Co	700	800
Chino Copper Co—*See* Stock	Exc	list
City Investing Co	60	62
Preferred	98	100
Claflin (H B) com	95	100
1st preferred	91	95
2d preferred	95	----
Col & Hock Coal & I pf	100	----
1st g 5s 1917 J-J	f 45	75
Col tr 6s Oct 1956 J-J	f 45	75
Consol Car Heating	100	54 56
Consol Rubber Tire	100	4 4½
Preferred	100	27½ 30
Debenture 4s 1951 A-O	f 44½	46

Industrial and Miscel	Bid	Ask
Crucible Steel	100	133⅜ 135¼
Preferred	100	81½ 82
Davis-Daly Copper Co	10	*1⅜ 1⅛
Diamond Match Co	100	99½ 100½
duPont (E I) de Nem Po	100	160 165
Preferred	100	96½ 97½
Gold 4½s 1936 J-D		84⅜ 85
Electric Boat	100	10 15
Preferred	100	40 50
Empire Steel	100	10 15
Preferred	100	55 60
General Chemical	100	132 140
Preferred	100	107½ 108
Gold Hill Copper	1	*7/16 9/16
Greene-Cananea	20	*7 7⅛
Guggenheim Explor'n	100	200 205
Hackensack Water Co—		
Ref g 4s '52 op 1912 J-J		83 ----
Hall Signal Co com	100	6 8
Havana Tobacco Co	100	4 7
Preferred	100	8 15
1st g 5s June 1 1922 J-D	f 60	65
Hecker-Jones-Jewell Milling		
1st 6s 1922 M-S	101	104
Herring-Hall-Mar new	100	20 30
Hoboken Land & Imp	100	---- ----
1st 5s Nov 1930		103 105
Houston Oil	100	8 8¼
Preferred	100	57½ 58½
Hudson Realty	100	---- ----
Ingersoll-Rand com	100	90 ----
Preferred	100	94 ----
Intercontinental Rubber	100	27 27¼
Internat'l Banking Co	100	---- 95
International Nickel	100	197 205
Preferred	100	93½ 96
1st g 5s 1932 A-O		95½ 97
International Salt	100	6 8
1st g 5s 1951 A-O	f	48 52
International Silver	100	60 80
Preferred	100	113 115
1st 6s 1948 J-D		110 111½
Internat Smelt & Refg	100	122 130
Internat Time Record	100	250 300
Preferred	100	115 120
Jones & Laughlin Steel Co		
1st s f g 5s 1939 M-N		102 103
Lackawanna Steel	100	42 46
1st con 5s 1950 M-S		86 87
Deb 5s 1915 M-S		---- 94⅝
Lanston Monotype	100	95¾ 96½
Lawyers' Mtge Co	100	260 265
Leh & Wilkes-B Coal	50	---- ----
Lorillard (P) pref	100	135 150
Madison Sq Garden	100	50 70
2d 6s 1919 M-N		95 ----
Manhattan Transit	20	*3 3/16 3 5/16
May Dept Stores	100	78 ----
Preferred	100	109 111
Miami Copper—*See* Stock	Exch	list
Monongahela R Coal	50	*91¼ 91⅜
Preferred	50	*25½ 25¾
Mortgage Bond Co	100	110 115
Nat Bank of Cuba	100	108 112
National Surety	100	245 250
Nev-Utah Min & Sm	10	*¾ 13/16
New Central Coal	20	30 60
N Y Air Brake 6s—*See* Stock	Exc	list
New York Dock	100	---- 25
Preferred	100	---- 66
N Y Mtge & Security	100	217½ 220
N Y Transportation	20	* ---- ----
Niles-Bem-Pond com	100	95 98
Nipissing Mines	5	*10½ 10¾
Ohio Copper Co	10	1 1/16 1 1/16
Ontario Silver	100	1⅜ 2¼
Otis Elevator com	100	72 74
Preferred	100	102 103
Pittsburgh Brewing	50	*20½ 21
Preferred	50	*43 43½
Pittsburgh Steel pref	100	x102 ----
Pope Mfg Co com	100	55 57
Preferred	100	75 77
Pratt & Whitney pref	100	102½ 105
Producers Oil	100	110 120
Ray Consol Copper—*See* Stk	Ex	list
Realty Assoc (Bklyn)	100	108 112
Royal Bak Powd com	100	188 195
Preferred	100	107½ 108
Safety Car Heat & Lt	100	121 123
Seneca Mining	25	* ---- 49
Singer Mfg Co	100	293 297
South Iron & S com	100	2 5
Preferred	100	5 10
Standard Cordage	100	---- 1¼
1st M g 5s '31 red A-O	f	14 18
Adjust M 5s Apr 1 1931	f	2 3
Standard Coupler com	100	42 45
Preferred	100	105 115
Standard Milling Co	100	16½ 17
Preferred	100	50 52
1st 5s 1930 M-N		88 ----
Standard Oil of N J	100	660 668
Studebaker Corp com	100	61 61⅜
Preferred	100	103¼ 103¾
Swift & Co—*See* Boston Stk	Exc	list
1st 5s. *See* Chicago Stk	Exc	list
Texas Company—*See* Stock	Exc	list
Texas & Pacific Coal	100	98 102
Title Ins Co of N Y	100	125 135
Tonopah Min (Nevada)	1	*57⅛ 61⅜
Trenton Potteries com	100	4 8
Preferred new	100	50 55
Trow Directory	100	25 35
Underw'd Typewriter—*See*	Stk E	x list
Preferred—*See* Stock Ex	ch lis	t.
Union Typewriter com	100	41 43
1st preferred	100	110 ----
2d preferred	100	101 108
United Bk Note Corp	50	*50 51½
Preferred	50	*52½ 53½
United Cigar Mfrs	100	57¼ 59
Preferred	100	101 105
United Copper	100	3¼ 4
Preferred	100	13½ 18
U S Casualty	100	215 ----
U S Envelope com	100	59 62
Preferred	100	114 116
U S Finishing	100	92 97
Preferred	100	105 110
1st g 5s 1919 J-J		100 105
Con g 5s 1929 J-J		95 100
U S Indust Alcohol	100	27 92
Preferred	100	95 98
U S Steel Corporation—		
Col tr s f 5s 1951 opt '11		114 114⅛
Col tr s f 5s '51 not opt		114 114⅛
U S Tit Gu & Indem	100	90 ----
Westchester & Bronx Title		
& Mtge Guar	100	160 166
Westingh'se Air Brake	50	*149½ 150¾
Worthingt'n Pump pref	100	108 110

* Per share. b Basis. e Sells on Stock Exchange, but not very active. f Flat price. n Nominal. s Sale price. t New stock. x Ex-div. y Ex-rights

Investment and Railroad Intelligence.

RAILROAD GROSS EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from **July 1** to and including such latest week or month. We add a supplementary statement to show the fiscal year totals of those roads whose fiscal year does not begin with July, but covers some other period. *The returns of the electric railways are brought together separately on a subsequent page.*

ROADS	Latest Gross Earnings. Week or Month.	Current Year.	Previous Year.	July 1 to Latest Date. Current Year.	Previous Year.
		$	$	$	$
Ala N O & Tex Pac-					
N O & Nor East.	1st wk May	62,000	60,000	3,102,435	2,990,886
Ala & Vicksburg.	1st wk May	25,000	29,000	1,542,590	1,457,083
Vicks Spr & Pac.	1st wk May	19,000	23,000	1,302,016	1,243,086
Ala Tenn & North.	March ----	10,265	7,438	91,282	62,905
Ann Arbor	2d wk May	41,048	33,214	1,749,963	1,669,501
Atch Topeka & S Fe	April ----	8,907,748	9,386,631	90,440,659	87,442,681
Atlanta Birm & Atl	2d wk May	47,915	46,072	2,477,703	2,273,740
Atlantic Coast Line	March ----	3,290,556	3,136,235	23,866,570	22,386,196
g Baltimore & Ohio.	March ----	6,953,914	7,813,366	66,277,040	65,692,947
B & O Ch Ter RR	March ----	117,579	126,547	1,114,182	949,603
Bangor & Aroostook	March ----	316,462	349,086	2,374,723	2,266,027
Boston & Maine	March ----	3,579,369	3,622,954	33,567,579	32,542,463
Bridgeton & Saco R	March ----	4,053	4,518	40,035	38,985
Buff Roch & Pittsb	3d wk May	171,938	194,788	8,239,318	7,945,178
Buffalo & Susq	March ----	218,756	171,943	1,772,080	1,715,516
Canadian Northern	3d wk May	303,700	286,600	13,296,700	11,233,300
Canadian Pacific	3d wk May	2,041,000	1,812,000	91,149,076	83,109,327
Central of Georgia	2d wk May	203,000	182,500	11,503,698	10,741,051
Central of New Jer.	March ----	2,390,912	2,163,321	21,707,381	20,833,386
Central Vermont	March ----	345,184	329,075	2,950,805	2,833,045
Ches & Ohio Lines.	2d wk May	595,687	597,000	28,320,580	27,322,859
Chicago & Alton	2d wk May	296,185	226,996	12,647,628	11,744,358
Chic Burl & Quincy	March ----	6,863,027	7,910,776	67,904,906	67,147,796
p Chic Great West.	2d wk May	277,612	248,894	11,020,822	10,504,446
Chic Ind & Louisv.	3d wk May	120,021	121,421	5,475,914	5,318,761
Chic Milw & St Paul	March ----	5,238,607	5,793,837	49,981,290	48,494,369
Ch Mil & Pug Sd.	March ----	1,355,346	1,004,595	10,950,185	--------
Chic & North West.	March ----	5,884,170	6,280,609	57,042,005	55,734,554
Chic St P M & O	March ----	1,259,560	1,366,660	12,557,625	11,416,173
Chic T H & South E	March ----	145,787	180,431	1,578,062	1,400,327
Cin Ham & Dayton	March ----	761,794	774,433	7,172,895	7,074,300
Colorado Midland	March ----	125,506	169,869	1,500,041	1,787,360
Colorado & South.	3d wk May	258,055	311,448	14,396,515	14,968,496
Copper Range	February -	48,770	49,053	466,076	496,968
Cornwall	March ----	12,739	19,151	121,827	153,444
Cornwall & Leban.	March ----	24,446	35,230	253,417	333,844
Cuba Railroad	March ----	334,366	291,486	2,228,006	1,822,143
Delaware & Hudson	March ----	1,812,489	1,760,252	15,629,460	14,829,339
Del Lack & West	March ----	2,808,184	2,741,984	26,698,292	26,616,110
Denv & Rio Grande	3d wk May	433,400	419,400	20,833,963	20,854,271
Denver N W & Pac.	2d wk May	17,954	17,941	912,521	841,059
Detroit Tol & Iront	2d wk May	29,108	26,083	1,607,357	1,378,619
Detroit & Mackinac	3d wk May	19,619	21,432	1,051,762	1,089,173
Dul & Iron Range	March ----	170,371	125,662	5,536,170	6,809,623
Dul Sou Shore & Atl	2d wk May	61,615	67,551	2,703,551	2,833,318
El Paso & Sou West	March ----	599,792	660,217	5,458,240	5,397,209
Erie	March ----	4,640,863	4,818,697	42,505,706	41,408,491
Fairchild & N E	April ----	1,807	2,676	19,680	21,428
Fonda Johns & Glov	March ----	72,846	71,996	701,441	663,093
Georgia Railroad	March ----	301,783	275,339	2,519,585	2,355,508
Grand Trunk Syst.	2d wk May	877,194	849,736	38,943,595	37,919,117
Grand Trk West.	2d wk May	123,467	121,945	5,463,852	5,390,380
Det Gr Hav & Mil	2d wk May	40,465	39,662	1,791,279	1,739,017
Canada Atlantic.	2d wk May	46,645	42,562	1,665,803	1,760,383
Great Northern Syst	April ----	4,394,012	5,197,108	50,505,383	52,699,418
Gulf & Ship Island	March ----	176,581	186,360	1,524,857	1,612,258
Hocking Valley	March ----	452,752	748,310	5,541,138	5,939,017
Illinois Central	April ----	4,633,279	4,685,230	51,515,605	49,041,786
Internat & Gt Nor.	3d wk May	131,000	152,000	8,241,742	7,705,259
a Interoceanic Mex.	2d wk May	115,404	168,478	7,732,391	7,420,302
Iowa Central	2d wk May	64,347	55,650	3,108,687	2,957,140
Kanawha & Mich.	March ----	235,952	252,167	2,352,991	2,082,897
Kansas City South.	April ----	738,920	860,048	8,558,966	7,974,274
K C Mex & Orient.	2d wk Apr	34,000	33,800	1,547,961	1,357,418
Lehigh Valley	April ----	3,187,411	3,306,136	30,480,157	29,734,691
Lexington & East.	March ----	48,172	41,983	378,341	329,253
Louisiana & Arkan.	March ----	132,509	123,165	1,095,932	971,983
Louisv Hend & St L	March ----	98,362	124,008	928,629	896,566
s Louisv & Nashv.	3d wk May	950,835	1,050,255	48,447,295	46,773,477
Macon & Birm'ham	April ----	10,378	9,605	133,209	128,762
Maine Central	March ----	737,555	774,733	6,769,758	6,703,532
Maryland & Penna.	March ----	36,815	35,876	326,603	302,731
a Mexican Railway.	2d wk May	171,500	168,700	7,522,700	7,049,700
Mineral Range	2d wk May	14,176	13,550	654,291	729,219
Minneap & St Louis	2d wk May	92,627	90,848	4,519,079	4,294,163
Minn St P & S S M	3d wk May	377,607	417,413	19,556,600	21,387,322
Chicago Division					
Mississippi Central	March ----	76,239	79,545	695,234	660,588
u Mo Kan & Texas.	3d wk May	488,302	442,881	26,196,055	23,949,282
Missouri Pacific	3d wk May	1,003,000	957,000	47,369,996	47,364,523
Nashv Chatt & St L	March ----	1,138,732	1,022,563	9,287,337	8,633,822
a Nat Rys of Mex.	2d wk May	784,266	1,315,719	54,528,454	52,331,529
Nevada-Cal-Oregon.	2d wk May	7,191	7,204	289,724	396,389
Nevada Central	March ----	6,361	446	63,464	47,828
N O Great Northern	March ----	154,314	130,259	1,270,066	1,052,489
N O Mobile & Chic.	Wk May 13	30,771	32,240	1,584,307	1,453,155
e N Y C & Hud Riv.	March ----	8,247,122	8,073,533	76,085,666	73,100,010
Lake Shore & M S	March ----	3,985,898	4,226,539	36,824,211	36,577,430
n Lake Erie & W.	March ----	452,270	479,717	4,231,819	4,201,310
Chic Ind & South	March ----	333,605	408,976	2,757,989	2,899,646
Michigan Central	March ----	2,410,085	2,572,946	22,667,735	21,686,012
Clev C C & St L.	March ----	2,555,219	2,690,818	23,374,292	22,336,341
Peoria & Eastern	March ----	267,469	277,718	2,770,456	2,471,793
Cincinnati North.	March ----	88,613	119,013	974,328	942,368
Pitts & Lake Erie	March ----	1,216,952	1,524,746	12,017,899	13,105,049
N Y Chic & St L.	March ----	933,802	1,029,649	8,441,447	8,180,132
Toledo & Ohio C.	March ----	351,230	398,065	3,898,546	3,370,494
Tot all lines above	March ----	20842 283	21801 720	146355 619	191003 205
N Y N H & Hartf.	March ----	4,919,828	4,970,929	46,245,543	44,794,869
N Y Ont & Western	March ----	744,783	720,601	7,008 578	6,302,525
N Y Susq & West.	March ----	352,412	329,990	2,868,666	2,619,779
Norfolk Southern.	March ----	290,683	260,504	2,177,617	1,970,007
Norfolk & Western	March ----	2,885,340	3,154,285	26,874,080	25,923 927
Northern Pacific	March ----	4,959,769	5,719,140	49,751 768	55,005,200
Pacific Coast Co	March ----	539,835	575,848	5,896,713	5,926,951
Pennsylvania RR.	March ----	12999492	13924573	118454191	121393951
Balt Ches & Atl.	March ----	15,730	17,615	206,456	195,074
Cumberland Vall.	March ----	228,109	236,260	2,311,134	2,158,452
Long Island	March ----	699 707	679,556	7 359,243	6,827,252
Md Del & Va	March ----	8,002	7.644	102,115	96,887
N Y Phila & Norf	March ----	265,194	264,773	2,508,751	2,399,708
Northern Central	March ----	1,081,368	1,065,193	9,657,826	9,619,430
Phila Balt & W.	March ----	1,506,887	1,505,716	14,231,885	13,261,020
West Jersey & S.	March ----	400,020	436,875	4,591,261	4,197,440
Pennsylvania *Co*	March ----	3,747,978	4,217,789	38,774,175	39,727,856
Grand Rap & Ind	March ----	444,630	451,455	3,946,381	3,859,059
Pitts Cin C & St L	March ----	3,061,569	3,549,579	29,793,194	29,865,057
Vandalia	March ----	847,799	877,508	8,076,385	7,440,138
Total lines—					
East Pitts & E	March ----	18063654	19014265	--------	--------
West Pitts & E	March ----	8,480,516	9,464,395	--------	--------
All East & Wes	March ----	26544170	28478660		
Pere Marquette	April ----	1,242,662	1,353,013	13,362,968	13,373,900
Raleigh & Southport	March ----	20,060	17,420	129,198	120,272
Reading Company	—				
Phila & Reading.	March ----	3,802,186	3,663,668	33,798,636	33,228,009
Coal & Iron Co.	March ----	1,976,529	1,526,597	24,466,194	23,822,804
Total both cos.	March ----	5,778,715	5,190,265	58,264,829	57,050,813
Rich Fred & Potom	March ----	222,854	220,939	1,686,424	1,616,215
Rio Grande Junc.	March ----	71,609	84,918	748,379	799,842
Rio Grande South.	2d wk May	9,804	10,319	493,004	461,102
Rock Island Lines.	March ----	5,427,770	5,520,993	52,137,255	50,214,139
Rutland	March ----	252,857	247,013	2,564,088	2,379,533
St Jos & Grand Isl.	March ----	137,666	140,994	1,306,690	1,256,522
St Louis & San Fran	March ----	3,665,561	3,691,232	33,368,098	31,660,413
Chic & East Ill.	March ----	956,927	1,223,060	9,538,722	9,292,569
f Evansv & Ter H	March ----	217,266	228,671	2,041,288	1,883,619
Total all lines	March ----	4,839,753	5,142,964	44,948,108	42,836,601
St L Rocky Mt & P.	March ----	153,732	185,488	1,610,844	1,444,346
St Louis Southwest.	3d wk May	193,547	178,476	10,766,994	9,870,665
San Ped L A & S L.	March ----	595,798	289,401	5,933,624	5,004,605
Seaboard Air Line.	2d wk May	420,442	392,981	19,124,179	17,583,521
Southern Pacific Co	April ----	10130 221	10833 201	111529 780	112269 067
Southern Railway.	3d wk May	1,086,595	1,061,237	54,071,053	51,245,898
Mobile & Ohio.	2d wk May	224,896	202,935	9,734,117	9,189,453
Cin N O & Tex P.	2d wk May	171,714	188,929	7,984,169	7,827,506
Ala Great South.	2d wk May	74,683	82,804	3,919,756	3,628,951
Georgia Sou & Fla	2d wk May	37,921	37,641	2,108,078	2,064,251
Tenn Ala & Georgia	2d wk May	2,280	2,218	90,104	80,534
Texas & Pacific	3d wk May	240,304	256,940	14,425,184	14,207,168
Tidewater & West.	April ----	8,578	7,218	72,603	67,443
Toledo Peor & West	2d wk May	22,418	18,687	1,124,294	1,019,708
Toledo St L & West	2d wk May	81,098	75,922	3,290,368	3,289,811
Tombigbee Valley.	March ----	8,214	8,211	66,652	63,375
Union Pacific Syst.	April ----	6,671,606	7,353,335	74,892,411	75,183,891
Virginia & So West.	April ----	101,259	99,058	1,135,231	1,017,930
Wabash	3d wk May	537,633	533,840	26,596,013	25,700,545
Western Maryland.	March ----	575,702	656,420	5,396,847	5,188,270
Wheeling & Lake E	March ----	501,484	609,589	5,097,268	5,242,605
Wichita Falls & NW	March ----	67,876	24,305	848,546	200,599
Wrightsv & Tenn.	April ----	24,138	23,630	293,037	269,386
Yazoo & Miss Valley	April ----	768,293	774,433	9,271,131	8,622,685

Various Fiscal Years.	Period.				Current Year.	Previous Year.
Delaware & Hudson	Jan	1	to	Mch 31	4,867,396	4,528,156
e N Y Central & Hudson River.	Jan	1	to	Mch 31	23,147,987	22,501,920
Lake Shore & Michigan South	Jan	1	to	Mch 31	11,117,129	11,711,542
n Lake Erie & Western	Jan	1	to	Mch 31	1,289,373	1,324,661
Chicago Indiana & Southern.	Jan	1	to	Mch 31	944,080	1,103,018
Michigan Central	Jan	1	to	Mch 31	6,960,326	6,860,917
Cleve Cin Chicago & St Louis.	Jan	1	to	Mch 31	7,132,557	7,186,622
Peoria & Eastern	Jan	1	to	Mch 31	826,147	781,289
Cincinnati Northern	Jan	1	to	Mch 31	270,017	289,309
Pittsburgh & Lake Erie	Jan	1	to	Mch 31	3,248,821	4,048,744
New York Chicago & St Louis	Jan	1	to	Mch 31	2,652,093	2,775,397
Toledo & Ohio Central	Jan	1	to	Mch 31	974,248	1,059,476
Total all lines	Jan	1	to	Mch 31	58,562,778	59,642,895
Pennsylvania *Railroad*	Jan	1	to	Mch 31	36,545,766	38,982,019
Baltimore Chesapeake & Atl.	Jan	1	to	Mch 31	41,711	41,069
Cumberland Valley	Jan	1	to	Mch 31	674,619	682,037
Long Island	Jan	1	to	Mch 31	1,898,129	1,746,865
Maryland Delaware & Va.	Jan	1	to	Mch 31	20,457	18,817
N Y Philadelphia & Norfolk.	Jan	1	to	Mch 31	734,713	724,639
Northern Central	Jan	1	to	Mch 31	2,997,469	3,025,019
Philadelphia Balt & Wash.	Jan	1	to	Mch 31	4,272,747	4,163,019
West Jersey & Seashore	Jan	1	to	Mch 31	1,034,081	1,029,146
Pennsylvania *Company*	Jan	1	to	Mch 31	10,371,145	11,959,514
Grand Rapids & Ind.	Jan	1	to	Mch 31	1,220,409	1,190,994
Pitts Cincinnati Chic & St L.	Jan	1	to	Mch 31	8,920,492	10,004,570
Vandalia	Jan	1	to	Mch 31	2,423,939	2,484,587
Total lines—East Pitts & E.	Jan	1	to	Mch 31	50,629,484	52,897,483
West Pitts & E.	Jan	1	to	Mch 31	23,986,084	26,618,441
All lines E & W.	Jan	1	to	Mch 31	74,615,568	79,515,924
Rio Grande Junction	Dec	1	to	Mch 31	270,249	308,617
Rutland	Jan	1	to	Mch 31	700,599	647,159
Texas & Pacific	Jan	1	to	May 21	5,480,055	5,864,683

AGGREGATES OF GROSS EARNINGS—Weekly and Monthly.

Weekly Summaries.	Cur'nt Year	Prev's Year	Inc. or Dec.	%
	$	$	$	
1st week Mch (44 roads)	13,028,803	13,203,818	—175,015	1.32
2d week Mch (41 roads)	13,363,932	13,261,698	+102,234	0.77
3d week Mch (41 roads)	13,657,996	13,927,313	—269,317	1.22
4th week Mch (48 roads)	20,624,029	20,969,628	—345,599	1.65
1st week April (45 roads)	13,501,355	13,267,031	+234,324	1.76
2d week April (44 roads)	13,172,553	13,313,736	—141,183	1.06
3d week April (45 roads)	13,438,037	13,400,800	+37,237	0.28
4th week April (42 roads)	16,302,363	17,827,550	—1,525,187	8.61
1st week May (45 roads)	12,740,745	13,095,725	—354,980	2.71
2d week May (44 roads)	12,804,714	13,105,414	—300,700	2.29

Monthly Summaries.	Mileage Curr. Yr.	Prev. Yr.	Cur'nt Year	Prev's Year	Inc. or Dec.	%
			$	$	$	
July	238,169	233,203	230,615,776	217,803,354	+12,812,422	5.10
August	238,493	239,404	254,005,972	235,726,000	+18,279,972	7.05
September	240,678	237,809	256,647,702	246,335,586	+10,312,116	4.49
October	241,215	237,835	263,464,605	260,821,546	+2,643,059	1.01
November	241,272	237,545	248,559,120	247,564,470	+994,650	0.50
December	241,364	238,080	236,835,304	220,870,151	+15,965,153	7.23
January	242,479	238,866	215,057,017	210,808,247	+4,248,770	2.01
February	235,483	231,805	197,009,201	200,418,368	—3,409,167	1.70
March	237,735	234,258	225,018,971	236,268,104	—11,249,133	4.76
April	88,142	86,488	60,981,607	62,220,320	—1,238,713	1.99

a Mexican currency. *e* Includes the New York & Ottawa, the St. Lawrence & Adirondack and the Ottawa & N. Y. Ry., the latter of which, being a Canadian road, does not make returns to the Inter-State Commerce Commission. *f* Includes Evansville & Indiana RR. *g* Includes the Cleveland Lorain & Wheeling Ry. in both years. *n* Includes the Northern Ohio RR. *p* Includes earnings of Mason City & Ft. Dodge and Wisconsin Minnesota & Pacific. *s* Includes Louisville & Atlantic from July 1 1909 and the Frankfort & Cincinnati from Nov. 1 1909. *t* Includes the Mexican International from July 1910. *u* Includes the Texas Central in 1911.

Latest Gross Earnings by Weeks.—In the table which follows we sum up separately the earnings for the second week of May. The table covers 44 roads and shows 2.29% decrease in the aggregate under the same week last year.

Second week of May.	1911.	1910.	Increase.	Decrease.
	$	$	$	$
Alabama Great Southern	74,683	82,804	------	8,121
Ann Arbor	41,048	33,214	7,834	------
Atlanta Birmingham & Atlantic	47,915	46,072	1,843	------
Buffalo Rochester & Pittsburgh	176,167	194,788	------	18,621
Canadian Northern	331,500	283,600	47,900	------
Canadian Pacific	1,989,000	1,794,000	195,000	------
Central of Georgia	203,000	182,500	20,500	------
Chesapeake & Ohio	595,687	597,000	------	1,313
Chicago & Alton	296,185	226,996	69,189	------
Chicago Great Western	277,612	248,894	28,718	------
Chicago Indianapolis & Louisv	120,486	120,185	301	------
Cincinnati New Orl & Tex Pac	171,714	188,929	------	17,215
Colorado & Southern	245,290	310,873	------	65,583
Denver & Rio Grande	429,100	434,100	------	5,000
Denver Northwest & Pacific	17,954	17,941	13	------
Detroit & Mackinac	20,803	22,697	------	1,894
Detroit Toledo & Ironton	29,108	26,083	3,025	------
Duluth South Shore & Atlantic	61,615	67,551	------	5,936
Georgia Southern & Florida	37,921	37,641	280	------
Grand Trunk of Canada, Grand Trunk Western, Detroit Grand Hav & Milw, Canada Atlantic	877,194	849,736	27,458	------
International & Great Northern	151,000	156,000	------	5,000
Interoceanic of Mexico	115,404	168,478	------	53,074
Iowa Central	64,347	55,650	8,697	------
Louisville & Nashville	966,165	1,043,890	------	77,725
Mineral Range	14,176	13,550	626	------
Minneapolis & St Louis	92,627	90,848	1,779	------
Minn St Paul & S S M, Chicago Division	381,073	411,783	------	30,710
Missouri Kansas & Texas	430,263	411,982	18,281	------
Missouri Pacific	964,000	992,000	------	28,000
Mobile & Ohio	224,896	202,935	21,961	------
National Railways of Mexico	784,266	1,315,719	------	531,453
Nevada-California-Oregon	7,191	7,204	------	13
Rio Grande Southern	9,804	10,319	------	515
St Louis Southwestern	185,474	185,628	------	154
Seaboard Air Line	420,442	392,981	27,461	------
Southern Railway	1,071,669	1,009,394	62,275	------
Tennessee Alabama & Georgia	2,280	2,218	62	------
Texas & Pacific	243,098	265,423	------	22,325
Toledo Peoria & Western	22,418	18,687	3,731	------
Toledo St Louis & Western	81,098	75,922	5,176	------
Wabash	529,041	509,199	19,842	------
Total (44 roads)	12,804,714	13,105,414	571,952	872,652
Net decrease (2.29%)	-------	-------	------	300,700

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads and industrial companies reported this week:

Roads.	Gross Earnings Current Year.	Gross Earnings Previous Year.	Net Earnings Current Year.	Net Earnings Previous Year.
	$	$	$	$
Atch Top & Santa Fe-b-Apr	8,907,748	9,386,631	j2,935,387	j2,704,270
July 1 to Apr 30	90,440,659	87,442,681	j31,111,806	j29,045,134
Chesterfield & Lanc---Mch	12,065	10,212	8,089	5,974
July 1 to Mch 31	64,971	54,551	37,212	26,363
Colorado & Southern-b-Apr	1,082,058	1,291,769	360,163	315,807
July 1 to Apr 30	13,658,825	14,054,257	4,722,362	5,104,218
Detroit & Mackinac-a--Apr	99,775	110,283	15,750	30,312
July 1 to Apr 30	990,322	1,021,803	232,109	234,065
Fairchild & No East-b--Apr	1,807	2,676	338	1,471
July 1 to Apr 30	19,680	21,428	def11,448	873
Kansas City Southern-b-Apr	738,920	860,048	237,779	296,436
July 1 to Apr 30	8,558,966	7,974,274	3,076,546	2,747,735
Lehigh Valley-b ------Apr	3,187,411	3,306,136	1,381,862	1,502,011
July 1 to Apr 30	30,480,157	29,734,691	11,023,803	11,755,717
Pitts Shaw & Northern-b—				
Jan 1 to Mch 31	304,322	302,689	50,369	53,080
Rio Grande Junction---Mch	71,609	84,918	n21,482	n25,475
Dec 1 to Mch 31	270,249	308,617	n81,075	n92,585
Southern Pacific-a-----Apr	10,130,221	10,833,201	2,993,979	3,222,345
July 1 to Apr 30	111,529,780	112269,067	36,237,332	39,867,230
Southern Railway-b----Apr	4,804,413	4,773,435	1,533,332	1,454,952
July 1 to Apr 30	50,906,012	48,108,961	16,481,856	15,816,507
Ulster & Delaware-b—				
Jan 1 to Mch 31	154,338	153,931	def6,186	def1,900
July 1 to Mch 31	831,222	798,495	222,450	237,843
Union Pacific-a--------Apr	6,671,606	7,353,335	2,375,834	2,756,794
July 1 to Apr 30	74,892,411	75,183,891	30,086,613	33,591,043
Virginia & Southwest-b-Apr	101,259	99,058	23,028	26,763
July 1 to Apr 30	1,135,231	1,017,930	349,886	315,063
Wrightsv & Tennille-b--Apr	z24,138	z23,630	6,287	7,986
July 1 to Apr 30	z293,037	z269,386	116,107	104,724

INDUSTRIAL COMPANIES.

Companies.	Gross Earnings Current Year.	Gross Earnings Previous Year.	Net Earnings Current Year.	Net Earnings Previous Year.
	$	$	$	$
Adams Express Co-b---Feb	1,095,893	1,041,996	def26,978	22,047
July 1 to Feb 28	10,543,317	10,078,766	913,477	1,468,428
Atlantic City Elec Co---Apr	32,857	25,881	17,695	11,307
Canton Electric Co-----Apr	25,594	23,664	15,272	13,535
Eastern Steamship Co--Apr	90,399	89,029	def10,473	def18,563
Jan 1 to Apr 30	243,157	250,788	def65,807	def74,690
Muncie Elec Light Co---Apr	22,845	22,030	10,782	5,319
Rockford Electric Co---Apr	31,898	29,561	13,708	11,016
Scranton Electric Co----Apr	57,731	55,568	31,663	29,470

a Net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.
j The company now includes the earnings of the Atch. Top. & Santa Fe Ry., Gulf Colo. & Santa Fe Ry., Eastern Ry. of New Mexico System, Santa Fe Prescott & Phoenix Ry., Southern Kansas Ry. of Texas, Texas & Gulf Ry., G. & I. Ry. of T. and C. S. S. & L. V. RR. in both years. For April taxes amounted to $296,858, against $324,155 in 1910; after deducting which, net for April 1911 was $2,638,529, against $2,380,115 last year. For period from July 1 to April 30 taxes were $2,891,401 in 1911, against $3,116,719 in 1910.
n These figures represent 30% of gross earnings.
z Includes $262 other income for April 1911, against $90 in 1910 and for period from July 1 to April 30 includes $1,019 in 1911, against $927 last year.

Interest Charges and Surplus.

Roads.	Int., Rentals, &c.— Current Year.	Int., Rentals, &c.— Previous Year.	Bal. of Net Earns.— Current Year.	Bal. of Net Earns.— Previous Year.
	$	$	$	$
Colorado & Southern----Apr	275,667	256,112	c128,022	c78,534
July 1 to Apr 30	2,724,921	2,549,782	c2,077,381	c2,704,843
Pitts Shaw & Northern—				
Jan 1 to Mch 31	100,145	81,163	x10,354	x9,766
Rio Grand Junction----Mch	8,333	8,333	13,149	17,142
Dec 1 to Mch 31	33,333	33,333	47,742	59,252
Ulster & Delaware—				
Jan 1 to Mch 31	53,738	52,773	xdef58,741	xdef53,407
July 1 to Mch 31	183,842	170,447	x47,186	x76,565

INDUSTRIAL COMPANIES.

Companies.	Int., Rentals, &.— Current Year.	Int., Rentals, &.— Previous Year.	Bal. of Net Earns.— Current Year.	Bal. of Net Earns.— Previous Year.
	$	$	$	$
Atlantic City Elec Co---Apr	6,679	5,440	11,016	5,867
Canton Electric Co-----Apr	3,550	3,155	11,722	10,380
Muncie Elec Light Co---Apr	4,618	3,723	6,164	1,596
Rockford Electric Co---Apr	6,719	5,707	6,989	5,309
Scranton Electric Co----Apr	11,406	10,076	20,257	19,394

c After allowing for miscellaneous charges and credits to income.
x After allowing for other income received.

ELECTRIC RAILWAY AND TRACTION COMPANIES.

Name of Road.	Latest Gross Earnings. Week or Month.	Current Year.	Previous Year.	Jan. 1 to latest date. Current Year.	Previous Year.
		$	$	$	$
American Rys Co----	April -----	318,954	302,654	1,228,718	1,169,532
Atlantic Shore Ry---	April -----	21,736	23,896	76,705	85,982
cAur Elgin & Chic Ry	April -----	130,913	120,384	487,084	444,275
Bangor Ry & Elec Co	March ----	43,146	42,229	130,222	125,019
Baton Rouge El Co--	March ----	9,188	8,407	27,375	25,901
Binghamton Railway	January	28,499	27,180	28,499	27,180
Birm Ry, Lt & Pow-	April -----	226,936	214,829	909,242	851,122
Brock & Plym St Ry-	March ----	7,303	7,282	21,194	20,753
Bklyn Rap Tran Sys-	December	1804 036	1686,419	21,867,542	20,662,592
Cape Breton Elec Co-	March ----	24,199	23,866	73,725	70,866
Carolina Pow & Lt Co	April -----	22,426	19,925	91,678	78,252
Cent Pk N & E Riv	December -	50,180	48,145	637,372	595,922
Central Penn Trac---	April -----	65,112	65,744	259,848	249,861
Chattanooga Ry & Lt	April -----	75,114	70,255	290,307	264,904
Chicago Rys Co-----	January --	1432,472	1020,613	1,432,472	1,020,613
Clev Painesv &East-	March ----	24,075	25 070	68,242	64,856
Cleve Southw & Col--	April -----	85,885	79,311	324,046	293,352
Columbus (Ga) El Co	March ----	38,243	33,353	114,310	97,714
Coney Isl & Bklyn---	December	103,508	102,124	1,495,543	1,480,910
Dallas Elect Corp---	March ----	129,528	114,849	388,867	338,770
Detroit United Ry---	3d wk Apr	181,787	155,046	2,701,989	2,467,222
D D E B& Bat (Rec)	December	49,712	49,597	615,095	624,709
Duluth-Superior Trac	April -----	89,797	84,568	340,845	326,012
East St Louis & Sub-	April -----	178,507	171,640	712,803	735,321
El Paso Electric----	March ----	57,090	51,579	173,709	163,376
Fairm & Clarks Tr Co	March ----	53,300	44,188	155,426	120,111
Ft Wayne & Wabash Valley Traction Co	February -	122,094	111,183	253,877	234,438
42dStM&SNAv (Rec)	December	113,208	106,608	1,433,968	1,339,110
Galv-Houston El Co-	March ----	116,287	105,144	327,381	291,674
Grand Rapids Ry Co-	April -----	89,967	86,632	353,576	337,663
Havana Electric Co--	Wk May 21	45,111	41,325	908,255	807,854
Honolulu Rapid Tran & Land Co------	March ----	40,038	37,059	116,783	109,134
Houghton Co Tr Co--	March ----	24,090	27,019	67,913	74,524
Hudson & Manhattan	April -----	385,945	326,188	1,524,342	1,302,842
Illinois Traction Co -	March ----	549,729	486,490	1,650,699	1,427,326
Interboro Rap Trans-	April -----	2658,585	2564,772	10,494,792	10,170,042
Jacksonville Elec Co-	March ----	51,900	52,557	151,638	143,127
Kan City Ry & Lt Co	March ----	656,061	622,555	1,912,619	1,788,017
Lake Shore Elec Ry-	March ----	86,528	85,984	247,356	235,855
Long Island Electric-	December	13,211	11,912	209,409	189,545
Metropolitan St (Rec)	December	1116,919	1117,901	14,043,026	13,796,930
Milw El Ry & Lt Co-	April -----	395,571	374,426	1,575,886	1,481,239
Milw Lt, Ht & Tr Co-	April -----	76,945	71,315	298,824	275,951
Montreal Street Ry--	April -----	372,309	344,765	1,445,163	1,310,559
Nashville Ry & Light	April -----	161,228	147,519	631,374	581,833
New Orleans Ry & Lt	February -	559,812	521,184	1,138,876	1,065,263
N Y City Interboro--	December	21 452	14,869	232,958	172,929
N Y & Long Island Tr	December	24,795	22,494	370,729	343,104
N Y & Queens Co----	December	85,605	72,772	1,123,153	980,291
Norf & Portsm Tr Co	April -----	172,584	155,338	654,637	605,115
Northam Easton & W	April -----	13,043	12,340	48,606	------
North Ohio Trac & Lt	March ----	190,186	173,425	548,871	484,575
North Texas Elec Co-	March ----	142,938	128,679	376,035	327,610
Northwest Elev Co--	April -----	184,069	182,608	736,016	730,103
Ocean Electric (L I)	December	3,101	3,154	110,988	108,600
Oklahoma City Ry--	February -	47,346	37,977	100,401	78,031
Paducah Tr & Lt Co-	March ----	20,541	18,399	63,033	59,911
Pensacola Electric Co	March ----	22,841	21,536	67,530	61,956
Port(Ore) Ry,L&PCo.	April -----	526,475	440,560	2,032,114	1,700,298
Puget Sound Elec Co-	March ----	143,638	157,779	418,024	433,366
Richmond Lt & RR-	December	23,400	21,460	341,139	-------
Rio de Janeiro Tram Light & Power Co-	April -----	1030,111	825,236	3,938,862	3,180,807
St Joseph (Mo) Ry Lt Heat & Power Co--	April -----	84,700	77,990	346,542	329,028
Sao Paulo Tr, L & P-	April -----	284,038	231,521	1,125,116	907,869
Savannah Electric Co	March ----	53,062	49,907	158,165	143,935
Seattle Electric Co---	March ----	458,458	461,289	1,365,744	1,360,063
Second Avenue (Rec)	December	64,015	65,739	844,817	852,462
Southern Boulevard-	December	8,597	7,484	111,145	91,249
Sou Wisconsin Ry Co	April -----	14,848	13,856	58,080	53,995
Staten Isl Midland---	December	15,789	15,272	261,391	-------
Tampa Electric Co--	March ----	56,804	54,061	167,363	163,706
Third Avenue (Rec)-	December	291,416	273,346	3,538,476	3,063,089
Toledo Rys & Lt Co-	Wk May 14	34,229	31,016	-------	-------
Toronto Ry Co-----	February -	335,010	307,774	693,854	632,265
Twin City Rap Tran-	2d wk May	143,653	138,442	2,722,342	2,574,113
Underground El Ry of London—					
Three tube lines---	Wk May 20	£13,470	£15,575	£280,840	£268,020
Metropolitan Dist-	Wk May 20	£11,591	£12,580	£234,430	£218,733
United Tramways-	Wk May 20	£6,334	£10,174	£115,853	£117,264
Union (Rec)-------	December	172,758	155,962	2,227,944	2,017,880
UnionRy,G&ECo(Ill)	March ----	253,439	246,120	781,506	752,605
United RRs of San Fr	April -----	652,866	648,015	2,525,935	2,494,866
Westches Elec (Rec)	December	41,941	34,671	532,428	445,877
Whatcom Co Ry & Lt	March ----	31,301	32,837	96,088	101,855
Yonkers RR (Rec)--	December	52,375	-------	-------	-------
Youngst & Ohio Riv-	March ----	18,212	16,466	51,000	43,611

c These figures are for consolidated company.

Electric Railway Net Earnings.—The following table gives the returns of ELECTRIC railway gross and net earnings reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the issue of May 6.

Roads.	Gross Earnings Current Year.	Gross Earnings Previous Year.	Net Earnings Current Year.	Net Earnings Previous Year.
	$	$	$	$
Aurora Elgin & Chic.b--Apr	130,913	120,384	52,877	49,234
July 1 to Apr 30	1,421,542	1,302,282	599,355	575,522
Carolina Pow & Lt Co--Apr	22,426	19,925	9,076	8,341
Jan 1 to Apr 30	91,678	78,252	37,637	31,215
Cleve Southw & Col.b--Apr	85,885	79,311	36,511	32,229
Jan 1 to Apr 30	324,046	293,352	130,392	104,799
Duluth-Superior Tr Co.b Apr	89,797	84,568	41,547	33,093
Jan 1 to Apr 30	340,845	326,012	138,670	122,796
Interbor Rap Tr Co.a--Apr	2,658,585	2,564,772	1,420,361	1,471,085
July 1 to Apr 30	24,781,482	24,094,853	12,983,233	13,516,831
Montreal Street Ry.b--Apr	372,309	344,765	171,590	153,923
Oct 1 to Apr 30	2,575,224	2,330,001	1,004,032	929,175
Nashville Ry & Light.a--Apr	161,228	147,519	66,674	59,526
Jan 1 to Apr 30	631,374	581,833	258,924	245,542
Philadelpha Co (Pitts).a--Apr	1,817,713	1,699,996	833,922	807,304
Rio de Janero TrL&P.a--Apr	1,030,111	825,236	518,787	397,424
Jan 1 to Apr 30	3,938,862	3,180,807	1,993,797	1,469,545
Sao Paulo Tram L&P.a--Apr	284,038	231,521	179,760	148,897
Jan 1 to Apr 30	1,125,116	907,869	717,318	580,388
Tri-City Ry & Light.a--Apr	210,755	190,053	85,878	72,298
Jan 1 to Apr 30	894,243	797,202	371,585	323,984
United RRs of San Fran.Apr	652,866	648,015	289,836	281,588
Jan 1 to Apr 30	2,525,935	2,494,866	1,095,605	1,039,037
Virginia Ry & Power Co.Apr	186,631	171,425	94,974	91,367
July 1 to Apr 30	1,860,001	1,692,263	922,270	835,255
Wash Balto & Annap---Mch	48,048	54,426	17,993	26,244
July 1 to Mch 31	499,685	450,067	237,274	183,089

a Net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.

Interest Charges and Surplus.

Roads.	Int., Rentals, &c. Current Year.	Int., Rentals, &c. Previous Year.	Bal. of Net Earns. Current Year.	Bal. of Net Earns. Previous Year.
	$	$	$	$
Aurora Elgin & Chic---Apr	35,571	33,310	17,306	15,924
July 1 to Apr 30	344,264	307,265	255,091	268,257
Cleveland Southw & Col.Apr	30,091	29,794	x7,063	x3,127
Jan 1 to Apr 30	120,149	119,176	x13,108	xdef11,606
Duluth-Superior Tr Co--Apr	22,042	19,417	19,505	13,676
Jan 1 to Apr 30	88,167	77,667	50,503	45,129
Interbor Rap Tran Co--Apr	888,030	878,356	x558,378	x622,399
July 1 to Apr 30	8,874,329	8,791,071	x4,386,611	x5,075,486
Montreal Street Ry----Apr	50,338	44,584	121,252	109,339
Oct 1 to Apr 30	279,543	257,170	724,489	672,005
Nashville Ry & Light--Apr	33,410	33,690	33,264	25,836
Jan 1 to Apr 30	133,579	134,760	125,345	110,782
Tri-City Ry & Light----Apr	c61,317	c57,847	24,561	14,452
Jan 1 to Apr 30	c248,925	c236,088	122,660	87,896
Virginia Ry & Pow Co--Apr	55,891	54,896	x42,106	x39,502
July 1 to Apr 30	547,853	539,124	x399,690	x322,236

c Includes dividend on preferred stock.
x After allowing for other income received.

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since April 29.

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Western New York & Pennsylvania Ry.

(*Report for Fiscal Year ending Dec.* 31 1910.)

Pres. Jno. P. Green., Phila., April 3, wrote in substance:

The gross revenues show an increase of $663,655, or 8.51%, of which increase $579,220 was in the freight traffic.

The operating expenses, excluding taxes, increased $1,098,716, of which $553,888 was in the maintenance of equipment expenses, $340,000 being due to locomotive repairs and depreciation and $153,000 to freight car repairs; and $596,276 in transportation expenses, due to the increase in wages granted employees and an increase from April 1 1910 in the price paid for coal, as well as the increase incident to increased volume of traffic.

The income was insufficient to meet the fixed charges by $1,172,588, and this deficit was further enlarged by the failure of the company to provide for extraordinary expenditures of $539,556 chargeable to income, so that the aggregate deficit for the year was $1,712,144.

The construction and equipment expenditures were principally for the following items: Right of way, Hinsdale, N. Y., to Cadiz; Emporium Junction to Sizerville, change of line, additional track, &c.; Hinsdale, N. Y., to Cadiz, change of line, additional track, &c.; Cadiz to Lime Lake, change of grade; Keating Summit to Relay, additional track, sidings and interlocking; increased weight of rails, fastenings, &c.; replacing bridge material with iron and concrete; principal of equipment trust certificates; re-building pool freight cars; re-building locomotives.

The aggregate construction, equipment and real estate expenditures for the year, including $20,356 on account of principal of equipment trusts, were $854,872, of which $539,556 was charged to income and the balance to capital account.

The general balance sheet has been prepared in accordance with the accounting regulations of the Inter-State Commerce Commission, and the figures for the preceding year have been revised for comparison.

OPERATIONS AND FISCAL RESULTS.

	1910.	1909.	1908.	1907.
Miles of road operated	650	650	653	------
Operations—				
Passengers carried	1,949,715	1,916,336	2,087,969	2,126,775
Passengers carried 1 mile	58,852,774	56,731,189	59,571,769	62,690,385
Rate per pass. per mile	2.049 cts.	2.055 cts.	2.063 cts.	2.001 cts.
Freight (tons) carried	11,407,425	10,281,422	9,243,079	12,412,732
Freight(tons)carried 1m.	1374663740	1235448777	1170697029	1601857376
Rate per ton per mile	0.500 cts.	0.507 cts.	0.488 cts.	0.476 cts.
Avge. train-load (tons)	442	441	419	460
Earns. per pass. train m.	104.2 cts.	106.0 cts.	95.0 cts.	94.6 cts
Earns. rev. fgt. train m.	221.3 cts.	223.8 cts.	204.4 cts.	218.8 cts.
Gross revenue per mile	$13,020	$11,997	$11,093	------
Earnings—	$	$	$	$
Passenger	1,199,458	1,160,387	1,218,121	
Freight	6,735,415	6,156,195	5,624,148	9,287,414
Mail, express, &c	523,396	478,031	397,965	
Total earnings	8,458,269	7,794,613	7,240,234	9,287,414
Expenses—				
Maint. of way, &c	1,395,284	1,481,147	1,319,614	1,474,103
Maint. of equipment	2,255,542	1,701,654	1,858,057	2,125,750
Traffic	165,546	145,795	134,458	141,900
Transportation	3,718,516	3,122,241	3,299,955	3,858,916
General	166,395	151,730	142,627	132,794
Total	7,701,283	6,602,567	6,754,711	7,733,463
Taxes	184,379	186,138	175,394	139,421
P.c. exp. & taxes to earn	(93.23)	(87.09)	(95.72)	(84.77)
Net earnings	572,606	1,005,908	310,129	1,414,530
Deduct—				
Interest on bonds	899,500	899,500	899,500	899,500
Int. on real estate mtges.	19,685	19,685	19,685	19,685
Hire of equipment	368,547	303,490	321,567	156,651
Int. on equipment trusts	20,752	31,099	37,526	43,958
Rents	57,308	47,290	69,307	33,208
Extraordinary expenses	539,556	45,109	174,689	222,883
Interest, general account	379,402	355,772	301,534	278,677
Total	2,284,750	1,701,945	1,823,808	1,654,562
Deficit	1,712,144	696,037	1,513,679	240,032

BALANCE SHEET DECEMBER 31.

	1910.	1909.		1910.	1909.
Assets—	$	$	*Liabilities—*	$	$
Road & equip't	a57,011,860	56,466,888	Capital stock	20,000,000	20,000,000
Stocks of prop.,&c., cos. unpledged	105,000	105,000	Funded debt	29,990,000	29,990,000
Securities pledged	12	12	Equipment trusts	543,779	717,035
Other investments	3,759	3,759	Mortgages	562,428	562,428
Cash	284,452	270,572	Working advances	12,833,074	10,885,699
Securities in treas.	422,244	422,244	Matured interest	284,275	270,405
Miscellaneous	294,284	136,596	Unmatured interest	100,000	100,000
Deficit	7,853,518	6,123,721	Taxes accrued	24,598	24,136
			Approp. surplus	b1,636,975	979,089
Total	65,975,129	63,528,792	Total	65,975,129	63,528,792

a After deducting reserve for accrued depreciation of equipment, $157,688.
b Appropriated surplus in 1910 includes additions to property since June 30 1907 through income, $1,328,196, and car trust principal charged out in advance, $308,779.—V. 92, p. 1376, 957.

Grand Rapids & Indiana Ry.

(*Report for Fiscal Year ending Dec.* 31 1910.)

President Joseph Wood, Feb. 25 1911, wrote in substance:

General Results.—The general income account shows an increase of $290,378 in the operating revenues, including outside operations, of all lines, but an increase of $547,302 in operating expenses and taxes, and a decrease in operating income of $256,923. The total operating revenues, including outside operations, of all lines were $5,164,159, the largest in their history; but, by reason of the increased cost of operation, the net was the smallest since 1897.

The principal reasons for the abnormal increase in expenses were: (a) Extremely severe weather in five months, which added over $100,000; (b) increase in wages aggregating over $109,000; (c) advance in price of 13% in cost of fuel, $22,000; (d) increased postponed renewals of rails, ties, ballast, &c., $39,000; (e) renewal of 55 miles of telegraph line, replacement of three stations destroyed by fire and expenses in connection with new work, $35,300; (f) increase in maintenance of equipment, $97,400; (g) congestion of traffic due to insufficient motive power, siding, &c.; (h) increase in taxes of $36,100; (i) additional cost of requirements by legislation of block signals, self-cleaning ash pans, &c., over $35,000; (j) increase in train mileage of 6.2%.

The total tonnage of all lines was 4,502,221, an increase of 5.67%, and the total tonnage mileage was 474,421,355, an increase of 6.10%. The commodities showing the largest increases were bituminous coal, products of forests, bar and sheet metal, cement, brick and lime. The average rate per ton per mile was 6.57 mills, the lowest in the history of the company.

The total number of passengers carried was 2,711,052, an increase of 3.92%; passenger mileage, 89,012,824, increase 6.47%.

Dividend Omitted.—From 1902 to 1909, both inclusive, shareholders were paid semi-annual dividends of 1½%, and the usual semi-annual dividend was paid in April 1910 out of the surplus accumulated to Dec. 31 1909. The directors met early in October, and the operations for the first eight months of the year showing the company, to be short of meeting its charges for that period by about $100,000, decided not to declare a second dividend. It was expected that the net earnings for the remainder of the year would make up this shortage, but this expectation was not realized, the deficit in income to meet fixed and other charges for the year being $91,625.

Bonds.—The facilities for handling the increasing traffic being inadequate, $250,000 2d M. bonds were sold to provide for needed improvements. These improvements included: Passing sidings, new running tracks through Kalamazoo and Grand Rapids; coach yard at Grand Rapids; freight house at Kalamazoo; an extension of 247 ft. to freight house, new wheel shop, addition to engine house and new turntable at Grand Rapids; new 12-stall engine house at Cadillac. The work will all be completed early in the spring and should result in marked economies. The amount expended out of the fund to Dec. 31 1910 was $177,499.

OPERATIONS OF ENTIRE SYSTEM.

	Operating Revenue 1910.	Operating Revenue 1909.	Operating Income 1910.	Operating Income 1909.
All Lines Operated—				
Grand Rapids & Indiana	$4,125,419	$3,918,371	$549,134	$782,516
Cin. Rich. & Ft. Wayne	729,791	668,639	89,234	102,995
Musk. Gr. Rap. & Ind	212,657	193,673	63,583	67,397
Traverse City RR	81,127	80,769	4,430	10,396
Total	$5,148,994	$4,861,452	$706,381	$963,304
Other income—rents, &c			41,396	36,203
Total			$747,777	$999,507
Deduct—				
Rentals paid roads operated on basis of net earns			$157,247	$180,788
Bond interest of Grand Rapids & Indiana Ry			417,775	412,675
Other deductions			264,379	179,569
Total deductions			$839,401	$773,032
Balance			def$91,624	sur$226,475
Dividends			(1½%)86,865	(3)173,730
Balance			def$178,489	sur$52,745

EARNINGS, ETC., OF GRAND RAPIDS & INDIANA RY. ONLY.

	1910.	1909.	1908.	1907.
Miles operated	433	433	437	426
Revenues—	$	$	$	$
Passenger	1,357,854	1,280,809	1,196,105	
Freight	2,490,105	2,404,573	2,045,874	4,149,694
Mail, express and misc	277,460	232,989	256,169	
Total	4,125,419	3,918,371	3,498,148	4,149,694

	1910.	1909.	1908.	1907.
Expenses—	$	$	$	$
Maintenance of equipm't	754,237	667,230	530,940	755,997
Maintenance of way, &c.	525,297	461,239	395,136	586,087
Traffic	118,686	101,704	96,433	102,297
Transportation	1,793,300	1,557,538	1,441,231	1,606,170
General and taxes	382,378	339,124	335,330	320,805
Total	3,573,898	3,126,835	2,799,071	3,371,356
Balance	551,521	791,536	699,077	778,338
Outside oper., net def.	2,387	9,020	(x)	(x)
Operating income	549,134	782,516	699,077	778,338
Add other income	41,396	36,203	28,674	22,961
Total	590,530	818,719	727,751	801,299
Deduct—				
Interest on bonds	417,775	412,675	412,675	411,275
Additions & betterments	92,670	40,901	52,390	65,222
Other charges, &c	171,709	138,668	75,595	90,108
Total	682,154	592,244	540,660	566,605
Balance	def.91,624	sur.226,475	sur.187,091	sur.234,694
Dividends	y(1½%)86,865	(3)173,730	(3)173,730	(3)173,730
Balance	def.178,489	sur.52,745	sur.13,361	sur.60,964

x Included in other items in late years, the comparisons being therefore slightly inaccurate. y The dividend in the year 1909-10 is shown in company's report as deducted from profit and loss, but is here given for the sake of simplicity.

BALANCE SHEET DEC. 31.

	1910.	1909.		1910.	1909.
Assets—	$	$	*Liabilities*—	$	$
Road & equipm't	16,344,736	16,031,749	Capital stock	5,791,700	5,791,700
Securs. of prop., affil., &c., co	105,220	105,221	Bonds	10,125,000	9,875,000
Other investments	175,176	145,446	Equip. trusts	362,026	445,702
Cash	729,787	792,765	Misc. funded debt	150,000	150,000
Traffic, &c., bal's	14,605	10,481	Traffic balances	323,818	236,888
Agents, &c	240,086	221,505	Vouchers & wages	543,207	417,042
Loans & bills rec.	------	13,590	Matured int., &c.	120,196	119,038
Material & supplies	260,629	199,088	Unmatured int., &c	50,116	47,500
Miscell. accts	214,447	166,270	Miscell. accts	71,795	125,511
Temp. advan., &c.	22,943	13,498	Def. credit items	2,915	11,453
Oth. def. deb. items	50,008	221,013	Add'ns to prop	331,118	215,482
			Profit and loss	285,747	485,309
Total	18,157,638	17,920,626	Total	18,157,638	17,920,626

—V. 91, p. 1160.

Hudson River Electric Power Co.

(*Eighth Report of Receivers, Oct.* 1 1910 *to April* 1 1911.)

Receivers George W. Dunn, Charles W. Andrews and Milton DeLano, Glens Falls, March 31 1911, wrote in part (compare V. 88, p. 228; V. 86, p. 1097; V. 87, p. 290):

Improvements.—We had hoped that the improvement work at Spier Falls would be completed last fall, but by reason of severe cold it had to be suspended. The total expense will, we expect, not exceed $60,000.

Agreement with General Electric Co.—The agreement made by the receivers with the General Electric Co. was approved by Judge Ray on Oct. 12 1910. The New England Trust Co. and others have appealed from said order to the U. S. Circuit Court of Appeals, and this appeal was heard on March 21 last, but no decision had yet been handed down. [Under the agreement in question the Hudson River Water Power Co. is to pay the Gen. Elec. Co. $30,000 for generator No. 7 and the claims of the Gen. Elec. Co. for $275,726 against the Hudson River Electric Power Co. and for $119,250 against the Hudson River Water Power Co. are approved.—Ed.]

In December the steam plant of the Delaware & Hudson Co. at Mechanicville, from which we purchased power in low-water periods, was partially disabled because of a breakdown. Under the above contract the General Electric Co. came to our aid with power, without which the result would have been serious for the power users in Troy and Albany, and in other places supplied with power from the Mechanicville plant.

Bonds Surrendered.—Payment has been made to the Utica & Mohawk Valley Ry. Co. for a turbine unit amounting to $27,644 and interest, and the railway company has surrendered the $62,000 bonds of the Hudson River Electric Power Co. held as collateral.

Interest Payments.—The interest on the mortgages on the Freeman property and on the Pittsburgh property has been paid as it became due, amounting to $3,437 and to $2,250 semi-annually.

The receivers, pursuant to an order made in November last, paid up a mtge. of $6,000, covering the office building of the Saratoga Gas, El. Lt. & Power Co. at Saratoga. They have also paid, as directed by an order of the Court made on Jan. 17 1911, the coupons due Dec. 1 1910 on the bonds issued by the Ballston Spa Light & Power Co., amounting to $1,050, and the coupons due Oct. 1 1909 and Apr. 1 1910 on the bonds issued by the Hudson River Power Transmission Co., amounting to $25,000, and $1,604 interest. [As regards the Ballston Spa interest, it was agreed, the attorney's say, that if it should eventually turn out that the receivers did not have sufficient moneys in their hands with which to pay the interest on these Ballston bonds, that the bondholders or the trustee would refund the same to the receivers or that the amount so paid would be a lien ahead of the bonds. A similar order was made on behalf of holders of the $500,000 1st M. bonds of Hudson River Transmission Co.—Ed.]

The total amount paid out for interest on bonds and mortgages from Nov. 1 1908 to March 31 1911 was $144,810, namely: (*a*) Hudson River Water Power Co. (V. 88, p. 1132), interest on bonds, $50,400, and interest accrued on same, $1,500; interest on mortgage, $240. (*b*) Hudson River Power Transmission Co., interest on bonds (see above and V. 88, p. 104), $37,500, and int. accrued on same, $1,604; interest on bonds paid by receivers' certfs., $12,687, and int. accrued on same, $318. (*c*) Hudson River Electric Co., interest on real estate mtges., $1,038. (*d*) Hudson River Electric Power Co., interest on Freeman and Pittsburgh mtges., &c., $30,317. (*e*) Saratoga Gas, Elec. Lt. & Power Co., int. on bonds, $3,087, and int. on mtge., $788. (*f*) Ballston Spa Lt. & Power Co., int. on bonds, $5,250, and int. accrued on same, $80.

Customers.—Since the appointment of the receivers new customers have been connected to the systems of the companies under their control—that is to say, from Nov. 1 1908 to March 1 1911—as follows: At Glens Falls, 977; Amsterdam, 819; Oneida, 304; Canastota, 231; Saratoga Springs, 305; Ballston Spa, 68; Watervliet, 101.

Construction of Sacandaga Dam by State.—The [State] Water Storage Commission has recommended the construction of the dam at Sacandaga, and it is hoped that their recommendation will be acted upon. The importance of such a dam to the companies under our control has been alluded to in our previous reports. If these companies were able to make contract for "firm" power the year around, the income of the companies would be greatly increased and the companies, also by the building of the dam, would be relieved of a great expense to which they have been put in the past for the purchase of steam. Between Nov. 1 1908 and Jan. 1 1911 the receivers have paid out for steam power $224,971.

We will quote briefly from an article that appeared in the Glens Falls "Daily Times" on March 28: "Maps and plans for the proposed storage reservoir on the Sacandaga River have been filed in the County Clerk's office at Lake George. By the construction of this reservoir the water of the Sacandaga will be held back from the Hudson in the times of high flow and released in the periods of low water. The reservoir will be constructed in the narrow valley of the Hudson at Conklingville. It will have a capacity of 32,000,000,000 cubic feet of water, creating a lake with a surface area of 42 sq. miles, almost exactly the same as that of Lake George. The extreme depth of the water will be just above the dam, where it will be about 70 ft." The entire cost is estimated at $4,661,000. (V. 88, p. 228; V. 91, p. 467.)

Cash on Deposit.—On Jan. 30 1911 the receivers had on hand on deposit in 21 banks and trust companies $410,413 in cash. This amount has since increased to upwards of $485,000.

Additions.—The expenditures for property and permanent improvements made by the receivers from Nov. 1 1908 to Dec. 31 1910, outside of operating expenses, have aggregated $197,530, notably: Completing dam, canal, &c., at Spier Falls, $51,273; distribution lines, electric, new, $21,577; line transformers and meters installed, $39,142; new turbine at Utica, $33,174; No. 7 generator at Spier Falls, $18,000. (There was added to property account in 1910 $111,125, of which $62,900 for Hudson River Water P. Co.)

Condensed Statement by Gen. Man. Elmer J. West, March 31 1911.

The general condition of business is good, showing a steady growth. The gross earnings for 1910 exceeded those of 1909 by nearly $41,000, while the net income increased $114,000. Water conditions for 1910 were so much better than in 1909 that we were able to decrease our expenditure for steam-generated power about $38,000. It is evident that if our hopes for water storage could be realized, or if sale of our surplus power during high or good water conditions could be made, it would take but a short time for the business as a whole to earn its way clear of all embarrassment.

Reinforcement with concrete of the poles in the high-tension lines would add many years to their life and solve the perplexing problem of rebuilding A transmission line from Ballston Sub-station to the junction two miles wes of Mechanicville power plant ,as originally planned, would add materially to the efficiency to the entire system. The transmission line from Schoharie Falls to Amsterdam should be completed to the permanent Church St. substation in that city; the abandonment of Minaville sub-station would thus be accomplished, and the service in Amsterdam greatly improved, both as to quality and efficiency. At Saratoga the gas mains should be thoroughly overhauled that the loss of gas by leakage may be stopped. The light and power business of the Madison County Gas & Electric Co. can be greatly increased by adding to the capacity of the generating station.

Condensed Extracts from Report of Attorneys.

[The report mentions the various pending suits with much detail.—Ed.]

Claims of Creditors.—All the claims except those presented on behalf of the trustee in bankruptcy of E. H. Gay & Co. and 4 or 5 others, and those claims between the companies, have been submitted to the Master for his decision. All the claims not submitted were adjourned to Apr. 4, when it was hoped that all the proof would be put in.]

Foreclosure.—The foreclosure proceedings against Saratoga Gas, El. Lt. & Power Co. and Madison Co. Gas & El. Co. have been closed, all the evidence having been put in.

Suits were brought to foreclose the $3,000,000 mtge. given by Hudson River Electric; also the $3,000,000 collateral mtge. given by the Water Power Co. to secure the bond issue of the Electric Co., the Hudson River Power Transmission Co. refunding mtge., the $5,000,000 mtge. of the Hudson River Elec. Power Co. and the collateral mtge. of $5,000,000 given by the Water Power Co. Henry L. Beach was appointed Special Master to take the proof in the above suits.

Suits were also brought to foreclose the 1st M. of $2,000,000 given by the Water Power Co. Hubert L. Brown was appointed Special Master to take the proof in this proceeding. A motion was to be heard in the U. S. Circuit Court at Syracuse on April 4 to consolidate all of said cases.

The appeal from the order of the Circuit Court denying the application of the New York Trust Co. to foreclose the mtge. by advertisement was heard in the Circuit Court of Appeals and the order of the Circuit Court was reversed and the proper steps have been taken to make the judgment of the Circuit Court of Appeals the judgment of the Circuit Court.

Bankruptcy Cases.—In the bankruptcy cases, a judgment was entered in the Circuit Court making the judgment of the Circuit Court of Appeals the judgment of the Circuit Court. The bankruptcy proceedings have been closed. [Compare V. 91, p. 1713.—Ed.]

Statistics as o December 31 1910 *and December* 31 1909.

	1910.	1909.		1910.	1909.
Electric consumers	5,743	5,199	Transformer load (k.w.)	13,947	12,914
Gas consumers	2,495	2,382	Connected load (16-C. P. equivalent)	279,675	259,971
Electric meters	5,600	5,067	Cash balance	x$428,854	$259,013
Gas meters	2,540	2,427			
Miles wire	947	898			

x "The ownership of this $428,854 is as follows: H. R. W. Pr. Co. equity $87,200, foreclosure $78,622; H. R. Power Tr. Co. equity $12,772, foreclosure $32,976; H. R. Electric Co. equity $10,475, foreclosure $61,432; Sar. G. E. L. & P. Co. equity $50,805, foreclosure $23,465; B. Spa L. & Pr. Co. equity $15,168; E. S. Power Co. equity $7,921; H. R. E. Power Co. equity $24,375, foreclosure $17,562; Mad. Co. G. & E. Co. equity $1,624, foreclosure $1,539; receivers' general account $2,918. The above figures show in a general way the business added during 1910. For the money value of such increase, see report of income."

Combined Maximum Peak Loads of Spier Falls, Mechanicville and Schoharie.

[This table will reflect, to a certain extent, the water conditions during these years—see "energy purchased" below.]

	1910.	1909.		1910.	1909.		1910.	1909.
January	20,073	23,915	May	14,895	13,095	September	17,573	14,401
February	19,668	18,142	June	16,290	14,460	October	21,480	18,206
March	15,717	15,117	July	14,635	14,716	November	20,344	18,911
April	14,700	16,302	August	14,466	15,423	December	21,540	19,822

ENERGY PURCHASED BY RECEIVERS (TOTAL 1910, $102,195; 1909, $139,946)

	1910.	1909.		1910.	1909.
United Traction Co	$11,827	$30,038	Utica & Mohawk Val. Ry.	$2,956	$4,372
Del. & Hudson Co	51,724	82,340	Municipal Gas Co	-----	2,638
Troy Gas Co	3,717	1,502	Kanes Falls Elec. Co	19,880	18,593
Albany Elec. Illum. Co	5,303	463	General Electric Co	6,788	-----

INCOME ACCOUNT OF HUDSON RIVER COMPANIES FOR CAL. YR. 1910.

Company—	*Total Revenue.*	*Net Revenue.*	*—Interest on— Bonds.*	*Mtgs.*	*Balance, Sur. or Def.*
Hudson Riv. Wat. Pow. Co	$291,565	$180,507	$99,000	$96	sur.$81,411
Hud. Riv. Pow. Trans. Co	96,141	42,932	60,400	----	def. 17,468
Hudson River Electric Co	642,498	107,631	150,000	434	def. 42,803
Saratoga G., El. Lt. & P. Co	129,463	42,823	6,175	262	sur. 36,386
Ballston Spa Lt. & Power Co	37,463	7,854	2,100	----	sur. 5,754
Empire State Power Co	95,628	870	10,500	----	def. 9,630
Hudson River El. Power Co	65,758	38,021	211,100	11,375	def.184,454
Madison County G. & El. Co	59,945	1,981	12,500	1,595	def. 12,114

COMBINED INCOME ACCOUNT (DUPLICATIONS EXCLUDED).

	1910.	1909.		1910.	1909.
Operating rev., elec	$782,753	$752,688	Electric exp. (above)	$390,806	$462,133
Operating rev., gas	79,593	75,020	Gas expenses	52,410	51,978
Non-oper. revenue	51,492	45,174	Taxes	35,604	34,832
			Uncollectible bills	1,144	548
Total revenue	$913,838	$872,882	Non-oper. expenses	11,254	14,317
Expenses—Electric.			Total expenses	$491,218	$563,808
Production expenses	$64,974	$56,129			
Energy purchased	102,195	139,946	Net revenue	$422,620	$309,074
Transmission	42,312	40,180	*Deductions—*		
Distribution	24,999	22,595	Interest on bonds	$551,775	$551,745
Utilization	13,669	14,600	Interest on mortgages	13,763	13,111
Commercial	13,244	14,602			
General	129,413	174,081	Total deductions	$565,538	$564,856
Total electric	$390,806	$462,133	Deficit	$142,918	$255,782

COMBINED BALANCE SHEET OF THE HUDSON RIVER COS. DEC. 31 1910.
(Duplications Excluded.)

Assets ($20,351,476).		*Liabilities* ($20,351,476).	
Total fixed capital	$10,480,778	Capital stock all cos., held by public	b$5,446,600
Investments	225,961	First mortgage bonds	c10,270,500
Bonus stock issued	a6,564,885	Refunding bonds	737,000
Collateral bonds	849,000	Bonds up as collateral	849,000
Cash	428,854	Real estate mortgages	237,050
Materials and supplies	103,245	Matured bond interest	1,288,962
Accounts receivable	278,248	Receivers' certfs. (Mad. Co. Gas & Electric Co.)	30,463
Unadjusted energy accounts	776,985	Interest and taxes accrued	188,141
Notes receivable	80,030	Notes payable	757,614
Miscellaneous	33,706	Accounts payable	505,831
Deficit	529,784	Miscellaneous	40,315

a After deducting $4,465,015, being the difference between value of owned stock ($10,643,900) and the book value of stock of allied companies ($5,178,885), less bonds as guaranty, $1,000,000.

b The capital stock owned and outstanding was as follows:

	Owned.	*Outstand'g.*		*Owned.*	*Outstand'g.*
H.R.W.P.Co.,com	$4,794,700	$205,300	B.S.L.&P.Co.,com.	$35,000	-------
H.R.P.T.Co.,com.	750,000	-------	E. S. Pow.Co.,com.	671,400	$328,600
H.R.El.Co.,com	3,000,000	-------	M.C.G.&E.Co.,com.	182,000	18,000
H.R.El.P.Co.,com	1,000,000	4,794,700	do do pref.	-------	100,000
S.G.E.L.&P.Co.,com.	30,400	-------			
do do pref.	180,400	-------	Total	$10,643,900	$5,446,600

c First mtge. bonds include H. R. Water Power Co., $1,980,000; H. R. Power Trans. Co., $500,000; H. R. Elec. Co., $3,000,000; H. R. Elec. Power Co., $4,222,000; Ballston Spa. L. & P. Co., $35,000; Saratoga Gas, El. Lt. & P. Co., $123,500 Empire State Power Co., $210,000, and Madison County G. & E. Co., $200,000.—V. 92, p. 1246, 884.

United States Realty & Improvement Co., New York.

(Report for Fiscal Year ending April 29 1911.)

Pres. H. S. Black, N. Y., May 24 1911, said in substance:

General Results—Good-will Account Eliminated.—The earnings for the year were equal to 9.36% on the capital stock. The surplus, after dividends was $705,409, which, added to the surplus of April 30 1910, made a total of $1,583,596. Out of this total, $717,289 was used to entirely eliminate the good-will account, leaving a surplus of accumulated profits at this time of $866,307. On April 29 1905 good-will was carried at $6,302,272 and April 30 1910 at $5,934,181. On the latter date $4,934,182 was charged off, leaving the balance $1,000,000, which has now been wiped out. In addition, the company has since organization paid dividends amounting to $3,353,781.

Bonds.—There was purchased and canceled during the year $70,000 debenture bonds, reducing the amount outstanding to $11,930,000.

Status.—The company and its subsidiary company on April 29 had excess assets over all liabilities of $17,538,484. This balance, less the reserves, $509,377, represents the value of the $16,162,800 capital stock outstanding.

Mortgages Receivable.—With one exception, all the mortgages are on real estate in the city of New York. During the year new mortgages were taken to the amount of $607,333 and mortgages were paid off to the amount of $1,277,878, leaving in force April 29 1911 $3,346,046.

Real Estate.—All of the company's real estate is in N. Y. City, except one small parcel, and is exceptionally well situated. About 96% of it is improved and on an income-paying basis. It is all carried on the books at its original cost. During the year the company has sold the three garages located at the southwest corner of Broadway and 62d St., and its interest in the James estate property at Broadway and 56th St.

The large addition to the Whitehall Building has been completed, making this the largest office building in the world. The superior location and the light offices, as well as the moderate rent the company is able to accept for the space in this building, make it very attractive to tenants and there is every indication that the property will become one of the most profitable real estate investments which the company owns. (V. 90, p. 633.)

Construction Department.—The results from this department for the past year have been highly satisfactory. The unfinished contracts on the books of the George A. Fuller Co. are 48% in excess of what they were at April 30 1910. The indications are that the profits for the ensuing year will exceed those of the past year. At this time it has contracts in the following cities: New York, Chicago, Kansas City, Philadelphia, Washington, Baltimore, Richmond, Chattanooga, Atlanta, Youngstown, Boston, Ottawa, Montreal and Kineo, Me.

Stocks and Bonds.—The income from this source will be materially increased during the coming year. The Plaza Operating Co., which owns and operates the Plaza Hotel and of which this company owns a controlling interest, has declared its initial dividend of 1% on its common stock, payable June 1 next. It has accumulated a substantial surplus account after deducting a liberal amount for depreciation, and it will be able to pay at least 4% per annum on its common stock in addition to 6% on its pref. stock. (V. 92, p. 1377.)

The Chestnut Street Realty Co., owner of the Morris Building, Philadelphia, will pay its first dividend on June 1 next at the rate of 4% per annum. This building has been in operation less than a year.

Regular Income.—The regular income from fixed investments is ample to meet all charges, including interest on the debenture bonds and leave a surplus to apply to dividends on the stock.

General.—The company's earnings during the past few years have been much in excess of its dividend requirements, but it was not thought advisable to increase the dividend rate. As previously stated, the good-will has now been entirely charged off, and the company still has a substantial surplus. It has a strong cash reserve and is in every way prepared to carry on a prosperous business.

STOCKS AND BONDS APRIL 29 1911—AGGREGATING $6,575,190.

Description—	*Quantity.*	*Carried at.*	*Amount.*
Realty Companies (total $6,166,550)—			
Plaza Operating Co. preferred	16,482 shares	100	$1,648,200
do do common	16,684 shares	100	1,668,400
Alliance Realty Co	4,033 shares	120	483,960
Broad Exchange Co	7,000 pf. sh.	100	700,000
No. 68 William Street	2,500 shares	60	150,000
Park Realty Co	1,000 pf. sh.	100	100,000
do	750 com.	50	37,500
Monks Building Trust	2,353 shares	100	235,300
43d Street Realty Co	1,000 shares	100	100,000
do	464 bonds	1,000	464,000
Greenwich & Cortland Co	5 shares	100	500
Jerome Barnard Association	3 shares	100	300
Chestnut Street Realty Co	8,000 shares	50	400,000
Chesebrough Realty Co	230 shares	108	24,840
Kips Bay Realty Co	10 shares	100	1,000
Beaver Building Co	250 shares	100	25,000
Broad & Beaver Street Co	4 shares	---	24,950
Everett Investing Co	6 shares	---	20,600
Consolidated Stock Exchange Bldg. Co.	82 bonds	1,000	82,000
Other companies (total, $408,640)—			
National Fireproofing Co	7,350 pf. sh.	25	183,750
do do	2,000 com.sh.	5½	11,000
Building Trade Association	5 bonds	100	500
Copley-Plaza Operating Co	30 shares	100	3,000
do do do	200 bonds	1,000	200,000
Miscellaneous			10,390

INCOME ACCOUNT YEAR ENDING APRIL 30.

	1910-11.	1909-10.	1908-09.	1907-08.
Interest receivable	$280,864	$256,164	$205,923	$312,970
Income from investments—				
Real estate	1,389,991	1,417,088	1,354,864	1,414,432
Security of realty cos.	290,849	441,785	334,430	264,744
Other stocks & bonds	17,536	41,761	71,063	90,935
Profit on bldg. contract—				
On bldgs. completed	546,404	445,621	321,294	435,813
On bldgs. in progress (proportion accr'd)	793,422	959,841	803,411	605,455
Profit on realization of real estate & securities	118,224	59,470	407,374	282,333
Total income	$3,437,290	$3,621,730	$3,498,359	$3,406,682
Deductions—				
Int. paid and accrued	$654,086	$638,647	$849,550	$947,108
Loss on sale of securities	------	168,737	------	------
Expenses of unproductive real estate	24,926	10,458	10,046	23,171
Depreciation	35,186	37,766	32,104	38,259
General and corp. exp	609,543	558,922	456,269	477,322
Total deductions	$1,323,741	$1,414,530	$1,347,969	$1,485,860
Net income	$2,113,549	$2,207,200	$2,150,390	$1,920,822
Interest on deb. bonds	$600,000	$642,800	$664,200	$664,200
Divs. on outstand'g st'k of subsidiary cos	------	------	------	8,386
Dividends	(5)808,140	(4¾)767,733	(4)646,512	(5½)888,954
Surplus	$705,409	$796,667	$839,678	$359,282

CONSOLIDATED BALANCE SHEET APRIL 30.

Assets—	1911. $	1910. $	*Liabilities—*	1911. $	1910. $
Real estate	35,120,970	32,030,435	Stock	16,162,800	16,162,800
Less underlying mortgages	18,325,600	16,620,000	Debenture bonds	11,930,000	12,000,000
			Current accounts	77,619	60,113
Equity	16,795,370	15,410,435	Int. & taxes accr'd and rents rec'd in advance	694,187	612,175
Loans on mtges	3,346,046	4,016,591	Dividends	202,035	202,035
Secur. of realty cos.	6,166,550	6,311,151	Adv. pay'ts on bldg. contracts	------	365,265
Other securities	408,640	249,926	Rent deposits	5,213	7,404
Plant, &c	172,766	196,383	Reserves	509,377	407,441
Acc'ts receivable	1,257,355	1,151,006	Unrealized profits account	------	65,771
Unexp'd ins., &c.	34,460	29,225	Surplus	z866,307	878,187
Cash	2,266,351	2,396,475			
Good-will	x	1,000,000			
Total	30,447,538	30,761,192	Total	30,447,538	30,761,192

z Entirely charged off (see text above) as follows: Saving on purchase and retirement of company's bonds during the year, $7,925; amount transferred from unrealized profits account, $274,786; amount transferred from surplus account, $717,289; total, $1,000,000.

z After deducting $717,289 charged off in reduction of good-will.—V. 92, p. 1378, 799.

Cudahy Packing Co., Chicago.

(Report for Fiscal Year ending Oct. 29 1910.)

TOTAL SALES FOR PAST SEVEN YEARS.

1910	$93,315,696	1907	$79,886,479	1905	$62,722,755
1909	84,420,766	1906	69,319,158	1904	50,828,638
1908	71,988,213				

INCOME ACCOUNT YEAR ENDING OCT. 29 1910.

	1909-10. $	1908-09. $		1909-10. $	1908-09. $
Profits, before repairs, &c	1,464,952	2,699,556	*Deduct—* Pref. dividend (6%)	120,000	120,000
Ordinary repairs	252,337	250,264	Com. dividends (7%)	700,000	700,000
Extraor. repairs (improv'ts & Govt. inspect'n requirem'ts)	193,498	187,823	Extra com. div. (3%)	------	300,000
Profits for year	1,019,117	2,261,469	Balance, surplus	199,117	1,141,469

BALANCE SHEET OCT. 29 1910.

Assets—	1910. $	1909. $	*Liabilities—*	1910. $	1909. $
Plants, property, equipment, &c.	x9,762,088	8,742,622	Preferred stock	2,000,000	2,000,000
Cash	1,538,455	1,113,717	Common stock	10,000,000	10,000,000
City & c'ntry accts.	4,022,230	3,143,398	First mtge. bonds	4,525,000	4,000,000
Bills receivable	62,054	75,939	Bills payable	6,253,931	4,706,871
General accts. (personal, RR., &c.)	492,986	537,742	Due for sundry purchases	172,482	183,394
Unexp. insur., &c.	161,209	161,789	General accounts (personal, railroads, wages, &c.)	637,428	498,132
Advances on purch.	273,490	149,718	Employees' depos.	152,649	112,507
Consigned mdse. unsold (net)	y3,103,556	y3,421,425	Surplus	3,328,898	2,187,429
Product & supplies	7,228,497	7,331,352	Profit for year	z494,117	z1,736,469
Stocks and bonds	669,940	497,100			
Advertising invest.	250,000	250,000			
Total	27,564,505	25,424,802	Total	27,564,505	25,424,802

x Plants, property, &c., in 1910 incl. South Omaha plant, &c., $1,928,416; Kansas City plant, &c.; $1,981,973; Sioux City plant, &c., $1,342,786; Wichita plant, &c., $1,068,873; Los Angeles plant, &c., $466,010; Calumet property, $141,184; sales branches, real estate and buildings, $1,357,220; sales branches, equipment, $215,428; farm land, $62,357; car and refrigerator line, $1,197,840.

y After deducting $320,364 for advances in 1910, against $472,054 in 1909.

z After deducting in each year 3 quarterly divs. on the common stock amounting to $525,000, but before deducting the fourth quarterly dividend of 1¾% ($175,000) and dividends of 6% on the pref. stock calling for $120,000 yearly, and in 1909 also an extra dividend of 3% ($300,000) on the common stock. The combined accumulated surplus in 1910 as shown in the balance sheet, and surplus for the year (see income account above), after making the deductions specified, amount to $3,528,015, against a corresponding total of $3,328,898 in 1909.—V. 91, p. 1576.

Dominion Iron & Steel Co., Ltd.

(Report for Ten Months ending March 31 1911.)

At the annual meeting May 19 1911, President J. H. Plummer said in part:

Change in Year.—In order that the annual meetings of the Dominion Steel Corporation, Ltd., and its subsidiaries may be held simultaneously, your board has changed the financial year so that it ends on March 31 instead of May 31.

Business.—The expectations that the new coke ovens would be ready last autumn were not fulfilled, and the additions to the plant generally have been much delayed by various causes. For the 10 months just closed we have therefore only maintained the proportionate output of the previous year. The figures are as follows: pig iron, 205,865 tons; steel ingots, 250,462 tons; rails, 109,534 tons; wire rods, 68,602 tons; billets and blooms sold, 28,040 tons.

In the year beginning April 1 1911 the plant now in operation should produce 290,000 tons of pig iron, an increase of about 50,000 tons, with a corresponding increase in finished products.

The bounties on pig iron and steel ingots received during the year were $316,045, being $228,366 less than in the previous 12 months, and they ceased altogether on Dec. 31 last. The bounty on wire rods for the 10 months amounted to $459,817 (V. 92, p. 121).

Extensions.—To increase the annual production of your plant, to which we must look for such a reduction of costs and increase in earnings as will compensate us for the lapsing of the bounties, and to meet the demands of our customers, the directors have authorized the erection of another blast furnace, which will maxe six in all. The erection will be gone on with as soon as possible. The new work should all be completed within 18 months, increasing the capacity of the plant from 250,000 tons per annum of finished steel to over 400,000 tons. Your directors have no reason to doubt that the effect will be satisfactory.

Bounty on Wire Rods.—Under the proposed reciprocal trade agreement with the U. S., wire rods will enter free into both countries. While they would not minimize the loss which the company must suffer if the bounty is not extended, your directors have every confidence that the effect will be ultimately overcome when the plant is completed.

INCOME ACCOUNT.

	10 *mos. end. Mch.* 31 '11.	*Years ending May* 31— 1910.	1909.	1908.
Net after repairs, &c	$2,201,186	$2,735,591	$2,634,127	$2,613,826
Sink. fd., dep'n & renew.	419,866	498,101	408,292	69,713
Total net income	$1,781,320	$2,237,490	$2,225,834	$2,544,113
Deduct—				
Interest on bonds	$538,602	$545,051	$469,979	$489,922
Int. on current loans	139,901	84,478	184,443	206,891
Pref. dividends	(5 5-6)291,667	*(7)350,000	(7)350,000	------
Total deductions	$970,170	$979,529	$1,004,423	$696,813
Balance, surplus	$811,150	$1,257,961	$1,221,411	$1,847,300

* There was also paid out $1,575,000 (31½%) in dividends in 1909-10 to settle arrears, including 3½% paid Oct. 1909 and 28% April 1910 (V. 90, p. 702).

Note.—In accordance with the plan of amalgamation with the Dominion Steel Corporation, that company paid a dividend of 4% on the $20,000,000 common stock of the Dominion Iron & Steel Co. in quarterly installments of 1% each, beginning July 1 1910; but no deduction therefor is made from the company's income account.

BALANCE SHEET MAY 31.

Assets—	*Mch.*31'11. $	*May* 31'10. $	*Liabilities—*	*Mch.*31'11. $	*May* 31'10 $
Property and investments	43,000,896	41,296,928	Common stock	20,000,000	20,000,000
Cash on hand, &c.	512,369	261,510	Preferred stock	5,000,000	5,000,000
Accts. receivable	1,820,478	1,659,824	First mtge. bonds	7,332,000	7,414,000
Inventories	2,148,140	1,399,903	Consol. mtge. bds.	6,813,333	5,840,000
Advance work at mines, unexpired insurance, &c.	185,081	271,939	C. B. real est. bds.	7,500	15,833
Cash proceeds of bond sales	374,819	1,691,741	Special loan Dom. Coal stock	1,753,021	3,179,100
			Bond int. accrued	120,039	227,458
			Pref. stk. div. accr.	175,000	58,333
			Accounts payable	743,048	605,689
			Bills payable	605,363	------
			Reserves	*3,123,104	2,183,206
			Profit and loss	x2,369,375	2,058,226
Total	48,041,783	46,581,845	Total	48,041,783	46,581,845

* Includes $2,367,484 for depreciation and renewals, $121,787 for relining blast furnaces, $224,105 for exhaustion of minerals and $409,728 for contingencies.

x After deducting $500,000 for special appropriation to reserve for depreciation, &c.—V. 92, p. 1313.

Dominion Coal Co., Ltd.

(*Report for* 15 *Months ending March* 31 1911.)

President J. H. Plummer, at the annual meeting May 19 1911, said in brief:

Year.—The financial year has been changed so that it ends with March 31. This report, therefore, covers the period from Jan. 1 1910 to March 31 1911.

Business.—The strike was abandoned at the end of April 1910, and as soon as possible thereafter full operations were resumed at the collieries. The output was as follows: For the 12 mos. ending Dec. 31 1910, 3,526,754 tons; for the 15 mos. ending March 31 1911, 4,412,639 tons. The output in the calendar year 1909 was 2,734,774 tons and in 1908 3,555,068 tons.

Earnings.—This report includes four months of the strike, and even when the strike ended it was many months before the disorganization ceased to be felt. An extra winter period—Dec. 1910 to March 1911—is also included during which earnings are necessarily small. The net result under these conditions is reasonably satisfactory.

Property.—The capital expenditure during the 15 months amounted to $784,367, chiefly for work on the new collieries in the Lingan district, and for additional railway equipment. It has been thought well to transfer $500,000 from profit and loss account as a general appropriation in reduction of the property account. The plant is in good condition, and your directors look for an increased production in the current financial year.

Cumberland Railway & Coal Co.—During the year the Dominion Steel Corporation, Ltd., purchased the entire capital stock of the Cumberland Ry. & Coal Co., and its collieries are now being operated under lease by your company. Their output is not included in the tonnage reported above. [See report of Dominion Steel Corporation above.]

INCOME ACCOUNT.

	15 Mos.end. Mch. 31 '11.	Years ending Dec. 31 1909.	1908.	1907.
Net earns. after expenses and current repairs	$2,118,687	$1,113,091	x$2,686,202	x$2,094,539
Deprec'n and renewals	500,000	350,000	--------	--------
Balance	$1,618,687	$763,091	$2,686,202	$2,094,539
Less—				
Interest on bonds	$386,682	$281,653	$250,000	$250,000
Preferred dividend	y(8 ¼)262,500	(7)210,000	(7)210,000	(7)210,000
Common dividend	z(1)150,000	(4)600,000	(4)600,000	(4)600,000
Miscellaneous interest	51,152	30,912	26,040	32,171
Total	$850,334	$1,122,565	$1,086,040	$1,092,171
Balance for year	S.$768,353	D.$359,474	S.$1,600,162	S.$1,002,368

x Note.—As to actual (readjusted) earnings in 1908 and 1907, see V. 92, p. 1043.—Ed.

y The pref. dividend for the 15 months includes 2 half-yearly payments of 3½% each and $52,500 reserved for pref. stock dividend, or one-half of a semi-annual payment.

z This is the common dividend paid April 1 1910. Under the amalgamation plan, the Dominion Steel Corporation paid dividends of 4% on the common stock in quarterly installments of 1% each, beginning July 1 1910, but these are not deducted from the company's income.

BALANCE SHEET.

Assets—	Mch.31 '11. $	Dec.31 '09. $	*Liabilities*—	Mch.31'11. $	Dec.31'09. $
Property and investments	24,359,132	24,562,611	Common stock	15,000,000	15,000,000
Inventories	1,035,184	660,558	Preferred stock	3,000,000	3,000,000
Accounts receivable	699,542	568,041	Bonds& mortgages	6,486,416	6,492,648
Cash	10,601	450,749	Current liabilities	a819,859	385,752
Insurance, taxes, &c., prepaid	113,044	20,165	Reserve accounts	b242,697	189,304
			D. I. & S. Co.,balance of claim		800,000
			Profit and loss	c668,531	394,419
Total	26,217,503	26,262,124	Total	26,217,503	26,262,124

a Current liabilities in 1910 include accounts payable, royalty on coal, &c., $688,609, and bond interest accrued, $131,250.

b Reserve accounts include accrued dividend on pref. stock, $35,000, and sundry reserves, $207,697.

c After adding $26,759 received from Steel Co. for adjusted price of coal, November and December 1909, and deducting $500,000 written off property account and $21,000 payments to capital fund of Miners' Relief Society.—V. 92, p. 1313, 1181.

Dominion Steel Corporation, Ltd.

(*Report for Fiscal Year ending March* 31 1911.)

Pres. J. H. Plummer, at the annual meeting May 19 1911, said in substance:

Shares Held.—Since our last meeting some further shares in the Dominion Iron & Steel Co., Ltd., and of the Dominion Coal Co., Ltd., and a small amount of other stock, have been acquired. Of the companies mentioned our holdings now consist of: 146,895 shares of common stock of Coal Co. out of 150,000 shares issued, leaving 3,105 shares outstanding; and 199,091 shares of the common stock of the Iron & Steel Co. out of 200,000 shares issued, leaving 909 shares outstanding. Some of these outstanding shares will be exchanged shortly.

Debentures.—The moneys required for the cash payment of these shares were obtained by the sale of 5% 5-year debentures to the amount of $1,500,000. This was made a temporary loan, in order that, if possible, the amount may be paid out of earnings, and not made a permanent addition to our capital (V. 91, p. 1330).

Purchase.—Your directors have agreed to purchase the entire 20,000 shares of common stock of the Cumberland Ry. & Coal Co. in exchange for 6,000 shares of the stock of the Corporation. The valuation placed upon said property by your officers as of Dec. 31 1910 was as follows: 2 collieries at Springhill, with shops, water-works, electric-light and telephone systems, 180 tenements and houses, &c., with 179 square miles of coal areas in Cumberland County, $1,233,000; 20 square miles of coal areas in Cape Breton, leased to Dom. I. & S. Co., Ltd., 1907, at minimum royalty of $20,000 per annum, $350,000; Springhill & Parrsboro' Ry., 32 miles of standard road and equipment, other railway property, barges, tugs, docks, &c., $1,350,000; 52,000 acres timber lands at $6 per acre, $312,000; active assets, $82,437; total, $3,327,437. Deduct total liabilities, bonds, floating debt and accrued interest, $1,477,726; balance, surplus, $1,849,711. (As to new mortgage, &c., see V. 92, p. 186; V. 91, p. 1514, 1772.)

DOMINION STEEL CORP., LTD., BAL. SHEET MARCH 31 1911.

Assets ($36,643,836)—		*Liabilities* ($36,643,836)—	
Cost of stocks owned by the Corporation	$36,245,544	Capital stock	$34,598,600
Cash on hand	336 860	5% 5-year debentures	1,500,000
Organ'n exp., int., &c.	61,432	Bal. due on shares bought	345,986
		Loans, accrued int., &c.	199,250

Note.—Pending the approval of the shareholders as to the issue of stock in exchange for shares of the Cumberland Ry. & Coal Co., no entries have been made respecting the contract for their purchase.—V. 92, p. 325.

Lanston Monotype Machine Co., Philadelphia.

(*Report for Fiscal Year ending Feb.* 28 1911.)

Pres. J. Maury Dove, May 4 1911, wrote in substance:

The net profits for the year were $605,069, showing an increase in net earnings over 1909 of $99,601.

The issue of $1,000,000 capital stock authorized at the last annual meeting was fully subscribed for by the stockholders and the entire indebtedness of the company was wiped out.

The English Corporation reports a decided increase in their business for the past year and their demand on us for increased shipments, both of casting machines and keyboards, is evidence thereof.

The general increase in our business having outgrown our present factory, the directors felt that a fireproof factory should be erected, and, with that in view, purchased a plot of ground 191 ft. by 267 ft., a total area of 51,000 sq. ft. Plans are being prepared for a reinforced concrete building, which we expect to erect at a cost of not to exceed $250,000 to $275,000, without assistance from the stockholders, the available assets being ample to care for the entire amount. The lease upon the present factory building does not expire until Jan. 1 1913. The new building should be completed by July 1 1912.

Numerous improvements have been made during the year and patents for the same either granted or applications are pending.

OPERATIONS AND FISCAL RESULTS.

	1910-11.	1909-10.	1908-09.	1907-08.
Net sales	--------	$1,358,678	$1,036,430	$1,024,594
Net profit after deprec.	$605,069	505,468	309,964	258,473
Deduct—				
Dividends on stock	(6)329,699	(1½)75,000	--------	(2)99,468
Paid Wood & Nathan, sales agents, in taking over sales contract	--------	--------	--------	75,000
Balance, surplus	$275,370	$430,468	$309,964	$84,005

BALANCE SHEET MARCH 1.

Assets—	1911. $	1910. $	*Liabilities*—	1911. $	1910. $
Cash	150,172	81,764	Capital stock	6,000,000	5,000,000
Bills receivable	887,780	*367,823	Accounts payable	44,195	54,748
Accounts receivable	529,975	515,688	Profit and loss	x1,499,218	1,653,641
Stocks and bonds	722,113	722,113			
Inventory (cost)	526,735	459,527			
Plant	667,479	580,315			
Miscellaneous	19,984	16,672			
Rights, fran. & imp.	4,039,175	3,964,487			
Total	7,543,413	6,708,389	Total	7,543,413	6,708,389

* After deducting bills receivable discounted, $425,000 in 1910.

x After deducting $400,000 for difference between the par value and the price ($60) per share at which $1,000,000 was sold to stockholders and $29,794 for discarded obsolete machines, parts, &c., written off.—V. 92, p. 1314.

GENERAL INVESTMENT NEWS.

RAILROADS, INCLUDING ELECTRIC ROADS.

Akron Canton & Youngstown Ry.—*Old Project Revived—Bonds Offered Abroad.*—Subscriptions were invited recently in London (Nat. Bank, Ltd.), at Brussels, and at Canton, O. (City Nat. Bk.) for an issue of $1,500,000 1st M. 6% gold bonds at par less int. from May 25 to June 30 1911. The proceeds it is proposed to expend in the construction and equipment of a standard-gauge steam railway from Main St., Akron, to Mogadore, O., a distance of 18¾ miles, being part of the old projected line from Akron via Canton to Youngstown, O., 125 miles. Cap. stk. $1,500,000, par $100.

The bonds by their terms are due July 1 1930, but the company reserved the right to redeem them at 105% on any interest day after Jan. 1 1915, on 60 days' notice, and the stockholders March 13 1911 voted to redeem the issue at 105 not later than July 1 1916; this resolution has been superscribed on each bond. Par $1,000, equal to £20 12s., or 518 frcs. Coupons payable J. & J. The interest is guaranteed by the contractor (Z. W. Davis) during the period of construction and for five years thereafter. First six months' interest payable on Jan. 1 1912. Trustee, Cleveland Trust Co.

Directors: H. B. Stewart (President), Canton, O., director of Ashland & Western Ry. Co.; Hon. J. Connon Middleton (Vice-Pres.), London; R. M. Raff (Treas.), Wm. Simpson (Sec.), I. H. Taylor, H. D Raff and Jay Taylor, all of Canton, O.; F. E. Bissel, Akron. Compare V. 85, p. 220.

American Cities Railway & Light Co.—*Plan for New Holding Company.*—A printed summary now at hand gives further particulars regarding the plan outlined last week (p. 1373) by which Bertron, Griscom & Jenks and Ford, Bacon & Davis, both of N. Y., and associates, contemplate the formation of a new holding company, which will, if the plan goes through, take over the entire stock holdings of the American Cities Ry. & Light Co., (paying the shareholders of that company as consideration 77½ flat (i. e. 75 and accrued dividend at 5% to July 1 for their $10,761,165 common stock and par and int. for their $6,906,178 pref. stock) and also 66 2-3% or more of the $20,000,000 common and $10,000,000 non-cumulative pref. stock of the New Orleans Ry. & Light Co.

The holders of a majority of the stock of the last-named company have assented to the terms indicated last week. In case the reports of the experts who are examining the properties of the American Co. are satisfactory, and at least two-thirds of the stock of the New Orleans Railway & Light Co. assents, the stockholders of the American Cities Ry. & Light Co. will be asked to ratify the sale.

Companies Controlled by American Cities Railway & Light Co.

	—Outst'g Securities Mch. 1 1911— Preferred Stock. $	Common Stock. $	Bonded Debt. $	—Am. Cities Owns— Preferred Stock. $	Common Stock. $
Birm. Ry., Lt. & P.	3,500,000	3,500,000	11,365,000	2,750,700	3,089,200
Memphis Street Ry.	2,500,000	2,500,000	c8,975,000	2,208,700	2,153,500
Little R'k Ry. & El.	750,000	1,500,000	d2,500,000	600,900	1,213,100
Knoxv. Ry. & Lt.	500,000	1,491,900	e2,756,000	495,600	1,491,900
Hous. Lt. & P. Co.	500,000	1,000,000	738,000	458,300	1,000,000
Total	7,750,000	9,991,900	26,334,000	6,514,200	8,947,700

c Includes $25,000 in s. fd. *d* Incl. $31,000 in s. fd. *e* Incl. $14,000 in s. fd.

The collateral trust bonds and the pref. and common stock of the new company, over and above so much thereof as shall be reserved for exchange for preferred and common stock of the New Orleans Ry. & Light Co., will be issued for the acquisition from the American Cities Ry. & Light Co. of the stocks of the above-mentioned subsidiary companies, together with the sum of approximately $1,500,000 in cash, which is to be used by the new company for working capital after the payment of certain organization expenses as provided in the agreement.

In addition to 6% cumulative dividends, the holders of the pref. stock of the new company will be entitled to be paid the par amount of their shares and unpaid dividends accrued thereon in the event of liquidation. The pref. stock will be subject to redemption at 110 and accumulated dividends. No additional stock, common or preferred, can be issued except for cash or additional property, and then only upon due authorization of the directors.

If the sale is effected, any American Cities Ry. & Light Co. stockholders who do not desire to take cash for their holdings may purchase from Isidore Newman & Co. part of the immediate issue of $10,000,000 8-year collateral trust bonds of the new holding company.

Said collateral trust bonds will bear date July 1 1911 or thereabouts, will mature 8 years thereafter (provided that $2,500,000 par value thereof, to be selected by lot, must be paid at par and int. at the expiration of 5 years), will bear interest at 5% per annum for the first six years and at 6% per annum thereafter, and will be secured by a pledge of all of the said stocks to be acquired by the new company, subject to the provisions of an indenture to be herefater prepared. An additional $1,000,000 of said collateral trust bonds may be issued in the future for the acquisition of additional property, as provided in the agreement. These collateral trust bonds will be redeemable as a whole on any interest day at par and int.

Unless the agreement is declared effective within 45 days from May 15 1911, the deposited stock will be returned to the owners. Among the assenting majority holders of N. O. Ry. & Light Co. stock are stated to be

C. C. Cordill, John J. Gannon, Frank B. Hayne, Fernand Laypere, Lehman, Stern & Co., Ltd., R. M. Walmesly, Charles Godchaux, Frank B. Williams, H. De L. Vincent, C. E Allgeyer, E. Allgeyer & Co., C. P. Ellis, E. H. Bright, R. W. Wilmot, J. B. Levert, Walter R. Stauffer, Charles Janvier, O. L. Putnam, S. R. Bertron, Marshall J. Dodge, Bertron, Griscom & Jenks, Lynn H. Dinkins, J. Lebermuth, Wm. Blumenthal, Clerville Himel.

Bertron, Griscom & Jenks say: "There will be added strength to the securities of the new company, due to its properties being distributed over a number of cities, any possible local adverse conditions in one being offset by probable favoring conditions in the others. A large and financially strong corporation, such as is now contemplated, will be of material advantage in financing the future capital requirements needed for the growth of the New Orleans Ry. & Light Co. and the other subsidiaries. It is contemplated that the new stock will be listed in several of the important cities of this country, and also in foreign markets.

George H. Davis (of Ford, Bacon & Davis) has agreed to act as operating head, with main headquarters located in New Orleans, provided this arrangement will be satisfactory to the directors of the new company, a majority of whom will be selected from the stockholders of the new company residing in New Orleans. As the new company will not be an operating company, there can be no change in the legal status or operation of the New Orleans Ry. & Light Co. or any of the other subsidiaries.

Estimated Earnings of the Properties to Be Controlled by New Company.

Years ending July 1—	1910-11.	1911-12.	1912-13.
Gross earnings, all sources	$13,583,445	$14,683,110	$15,843,168
Net earnings (after taxes)	$5,655,826	$6,188,657	$6,641,786
Surplus for new co.'s securities	$2,437,611	$2,760,450	$3,024,693

This surplus is shown after deducting interest and miscellaneous charges and surplus to minority stocks.

Above estimate, made by Ford, Bacon & Davis, assumes—(1) That no abnormal conditions arise; (2) that sufficient capital is available for additions and improvements; (3) that expenditures for maintenance are unabated; (4) that firm's recommendations as to construction and operation are made effective. Compare reports in V. 92, .p 1102, 1374.

American Railways, Philadelphia.—*Report.*—

Treasurer's Statement for Half-Year ending Dec. 31 1910.

Income and net earnings of the subsidiary companies	$443,805
Gen. exp., $2,569; taxes, $6,000; int. on funded debt, $212,765	221,334
Dividend paid (3% on $6,363,075 stock)	190,892
Balance, surplus, for half-year	$31,579

Surplus June 30 1910, $515,924; total surplus, $547,503.
See also Lynchburg Traction & Light Co. below.

Acquisition—New Bonds.—Philadelphia papers announce the closing of the deal for the purchase of the Ohio Valley Electric Ry. The Am. Rys., it is stated, will issue $2,000,000 5% coll. trust bonds, of which $1,700,000 will be given in exchange for the stock of the Ohio company ($2,000,000) and $300,000 will be retained for extensions and improvements of the lines acquired. Negotiations, it is reported, have also been reopened to acquire the Joplin & Pittsburgh Ry., certain obstacles in the way of giving a clear title to the properties having been removed.—V. 92, p. 1242.

Bangor & Aroostook RR.—*Extension.*—We are advised that the company has a charter to build the Allegash Extension of about 157 miles from West Sebois to St. Francis, Me., but that it is doubtful at the present time if any work will be done on the same during the present year.—V. 91, p. 1155.

Boston & Maine RR.—*Proposed Acquisition.*—See Worcester Nashua & Rochester RR. below.—V. 92, p. 1309, 1108.

Canadian Northern Ry.—*Construction—Montreal and Toronto Terminals.*—Vice-President Sir Donald Mann says that the $35,000,000 guaranty of bonds for the Montreal-Port Arthur line, according to the estimates of the engineer (V. 92, p. 1309), would fall short of the cost, not including the terminals. The estimates indicate an expenditure of $49,000 a mile, or a total of $49,000,000, $10,000 a mile additional for terminals, or $10,000,000. The ultimate outlay for the Montreal terminals is expected to be about $30,000,000 or more and for the Toronto terminals 5 or 6 or possibly 9 or 10 million dollars.

The plans, it is stated, include for the Montreal terminals a bridge across the St. Lawrence to join with the Intercolonial. The Toronto terminal calls for a large station to the north of the city with a ¾-mile viaduct from Rosedale to Todmorden, cutting off about 20 minutes in entering city.

The exclusion of the terminals from the Government guaranty, it is said, was done expressly for the purpose of enabling the company to finance the same readily, a terminal bond secured by a second mortgage being difficult to dispose of.

The Canadian House of Commons on May 18 passed the bill providing for the Government guaranty of the bonds on the new line between Montreal and Port Arthur, and early action by the Senate was expected.

It is proposed to call at once for contracts for the construction of the line from Port Arthur to Silver Junction, about 30 miles north of Sudbury, a distance of 550 miles. Contracts have been awarded for the completion of the Toronto-Ottawa line, about 250 miles, which is to be completed within a year, the first section between Toronto and Belleville to be operated this summer.—V. 92, p. 1309, 1242.

Carolina Power & Light Co.—*Earnings.*—For year Apr.30:

Gross earnings, $261,352; operating expenses and taxes, $155,196; net earnings, $106,156; interest, $67,388; preferred dividend, $4,987; balance, surplus, $33,781.—V. 92, p. 1177, 185.

Chicago Burlington & Quincy RR.—*Bonds Called.*—Eleven Tarkio Valley RR. and 10 Nodaway Valley RR. 1st M. 7% bonds have been drawn for payment at par on June 1 at the Second National Bank, Boston, trustee.—V. 92, p. 1374,525.

Chicago City Ry.—*Listed.*—The Chicago Stock Exchange has listed $500,000 additional 1st M. 5% bonds, making the total amount listed $23,300,000.—V. 92, p. 792, 724.

Chicago & Eastern Illinois RR.—*Increase of Stock for Merger, &c.*—The increase in stock to be voted on July 19 is officially announced as follows:

The increase of the authorized capital stock from $25,000,000 to $30,000,000 by authorizing an additional $5,000,000 pref. stock, of which not exceeding $4,500,000 may be issued for acquiring the railroads, properties, rights and franchises of the Evansville & Terre Haute RR. and Evansville Belt Ry. (which are to be consolidated) and the outstanding stock of the Evansville & Indianapolis RR.; the remainder to be issued from time to time at the rate of not exceeding $10,000 for each mile of road, hereafter constructed or acquired, or at the time owned by any railroad company whose stock may be hereafter acquired by purchase, consolidation or otherwise. Compare V. 92, p. 1374.

Chicago Elevated Railways.—*Merger—Sale of Notes and Pref. Stock.*—The long-pending merger of the elevated railroads of Chicago has finally been financed through the efforts of Henry A. Blair of Chicago. The new company is to be known as the Chicago Elevated Railways Co., and the National City Bank of New York has contracted to supply the necessary funds to finance the merger, the refunding of maturing bonds and the payment of floating debt, through the purchase of $30,000,000 3-year 5% mortgage notes and $16,000,000 6% cumulative pref. stock, said purchase being conditioned upon the acceptance of the terms of merger by a large majority of the stock. New com. stock, $25,000,000.

Announcement Made May 23.

The Chicago Elevated Railways has been organized to acquire all the elevated properties in Chicago. The purchase of the $30,000,000 notes is subject to agreement by a large majority of the stockholders of the Northwestern Elevated Ry. Co. [which controls the Chicago & Oak Park Elevated Ry. and the Union Consolidated Elevated (Loop) RR. companies], the Metropolitan West Side Elevated Ry. Co. and the South Side Elevated Ry. Co. agreeing to the merger and to their depositing their stock. The present stockholders of the various elevated railways will be offered cash for their holdings, or part cash and part participation in the new organization.

The Chicago Elevated Railways has sold, in addition to the $30,000,000 of notes, $16,000,000 6% cum. pref. stock, at par, and will refund the $18,000,000 Northwestern Elevated 1st M. 4s maturing in September, pay the floating debts of all the companies and provide ample working capital. These notes will be a mortgage on all the elevated properties subject to about $32,000,000 underlying liens. They will be a first mortgage on the Northwestern Elevated. The physical properties covered are valued at about $90,000,000.

It is believed that the combination of the elevated properties is but a step towards what will ultimately be a general merger of all the traction properties in Chicago. The present consolidation, however, is expected to effect many economies and with an eventual change in routing the cars to relieve congestion on the loop. The capacity of the loop structure will be greatly increased and the operating expenses correspondingly decreased.

The elevated roads of Chicago have about 172 miles of track.

Purchase Price Offered.

Option No. 1—Cash—Result if All Accept Same.

Capital Stock of—	*Outstanding.*	*For Cash.*
Metropol. West Side Elev. RR. pref. stk.	$9,000,000	75%—$6,750,000
Common stock	7,500,000	27½%— 2,062,500
Northwestern Elev. RR. pref. stock	5,000,000	70%— 3,500,000
Common stock	5,000,000	30%— 1,500,000
South Side Elevated RR. stock	10,231,400	75%— 7,673,500
Total	$36,231,400	$21,486,000

Option No. 2—Part Stock—Result if All Accept Same.

	Amount Outstanding.	*May be Exchanged for—* Cash.	Pref. Stock.	Common Stock.
Met. pref. stk.	$9,000,000	52½%—$4,725,000	22½%—$2,025,000	18.0%—$1,620,000
Com. stock	7,500,000	19¼%— 1,443,750	8¼%— 618,750	6.6%— 495,000
N. W. pf. stk.	5,000,000	49%— 2,450,000	21%— 1,050,000	16.8%— 840,000
Com. stock	5,000,000	21%— 1,050,000	9%— 450,000	7.2%— 360,000
So. Side stock	10,231,400	52½%— 5,371,485	22½%— 2,302,065	18%— 1,841,654
Total	$36,231,400	$15,040,235	$6,445,815	$5,156,654

Option No. 2 in each case consists in the right offered the individual shareholder of accepting in lieu of the amount of cash tendered him by option No. 1 the following percentages thereof in cash and new stock combined, namely: Cash, 70%; pref. stock, 30%; common stock, 24%. The South Side Elev., it is said, may also pay a special dividend of $4 per share.

The last obstacle in the way of the merger, we are informed, was removed Thursday, when the directors of the South Side Elevated voted to accept the offer of Mr. Blair for the property. All four roads are now in line and Mr. Blair expects to leave for New York to-morrow to arrange final details. The price accepted for the South Side is $75 a share, and the company will pay all outstanding obligations as of a date to be agreed upon, leave sufficient working capital in the treasury and divide surplus.

The directors of the several companies will ask the stockholders to deposit their stock by June 15. Illinois Trust & Savings Bank depository in Chicago and National City Bank in New York.

Chicago & Oak Park Elevated Ry.—*Control.*—See Chicago Elevated Rys. above.—V. 86, p. 336.

Chicago Southern Ry.—*Sale of Collateral.*—The sale of the $11,000,000 Southern Indiana Ry. common stock deposited under the Chicago Southern notes will take place at Room 228, Grand Central Station, Chicago, on June 21. Compare V. 92, p. 1242.

Columbus (O.) Ry.—*New Stock.*—The shareholders will vote June 26 on increasing the capital stock from $7,000,000, all outstanding (one-half being pref.), to $10,000,000, of which $5,000,000 will be com. and $5,000,000 5% cum. pref.

The new stock will be issued from time to time to the lessee, the Col. Ry. & Lt. Co., in settlement of advances for capital outlays, there being now due on this account, it is stated, the sum of $113,390.—V. 90, p. 559.

County Traction Co., Chicago.—*Demand of Suburbs for Through Service to Chicago Business District.*—Pres. George B. Blanchard has made substantially the following statement to the "Chicago Economist":

There are suits pending against the village of Forest Park to enjoin the municipality from interfering with our cars. The overhead wires there have been cut, and there is no operation at present. In Cicero rails have been torn up.

The entire proposition has been put up to the Mayor of Chicago and he has stated that his influence will be used to prevent the making of any arrangement under which the city will have its share of the earnings of the Chicago Railways Co. reduced.

What the company hopes to do is to get ordinances from the various municipalities to permit operation with a 5-cent fare in the company's own territory outside the city limits. A plan could then be worked out to turn our cars directly over at the city line to the Chicago Railways Co. to operate with their own crews and to collect another 5 cents for the fare to the central part of the city. This would clear up any entanglement over the two fares and would give the western suburbs a high-grade service through without a change to the loop district.

If the western suburbs want a 5-cent fare they must vote for annexation to Chicago. The ordinance of Feb. 11 1907 would permit a 5-cent fare to the Chicago Railways Co., which would extend its lines into the annexed territory.—V. 92, p. 186, 117.

Cumberland Railway & Coal Co., Nova Scotia.—*Sale, &c* —See Dominion Steel Corporation, Ltd., under "Annual Reports."—V. 92, p. 186.

Denver Northwestern & Pacific Ry.—*New Directors, &c.*—Col. D. C. Dodge, John F. Campion and Charles Boettcher have been added to the directorate, the first named being made V.-Pres. and Gen. Man. in charge of operations.

Fund Subscribed.—It was also announced that a number of the citizens of Denver had made subscriptions aggregating a large amount to make the road permanently a Denver enterprise, it being the desire of the executors of the Moffat estate to carry out the original plans of the builder and maintain the independence of the road.—V. 92, p. 1310, 1242.

Denver & Rio Grande RR.—*Stock Pledged.*—See Missouri Pacific Ry. below.—V. 92, p. 794.

Detroit Toledo & Ironton Ry.—*Foreclosure Ordered.*—Judge Sater in the Federal Court at Columbus, O., on May 22, on application of the New York Trust Co., as trustee of the general lien and divisional (Bannard committee)

mortgage entered a decree of foreclosure. This with similar decrees formerly entered in the Federal Courts at Detroit and in the Northern District of Ohio at Toledo completes the entry of the decrees necessary to bring about foreclosure of the road.—V. 92, p. 1374, 1242.

Grand Trunk Western Ry.—*Guaranty.*—The Grand Trunk Act of 1911 has, we are informed, been amended by a supplemental Act empowering the Grand Trunk shareholders to guarantee both principal and interest of the $30,000,000 gen. cons. M. bonds, as stated by Chairman Smithers to shareholders at the half-yearly meeting, was the intention of the company. See V. 92, p. 1242.

Hudson Companies, New York City.—*Sale of Bonds.*—Pres. W. G. Oakman announced this week that Mr. Pliny Fisk, of Harvey Fisk & Sons, had sold in London Hudson & Manhattan RR. Co. 1st M. 4½% bonds, in amount sufficient to complete all work in progress, including the connection with the Pennsylvania RR. Co. for joint service to Newark, and to pay Hudson Companies notes [$2,817,500] maturing Oct. 15 1911. Compare V. 92, p. 1242, 881.

Kansas City Railway & Light Co.—*Explanation.*—Regarding the decision not to make the usual quarterly distribution on June 1 on the pref. stock, announced last week, Chairman R. J. Dunham says:

It is thought that the ultimate interests of stockholders will be best subserved by this course. The 6% notes ($5,500,000) mature in Sept. 1912, when some arrangement must be made to meet or refund them. In the meantime it is impossible to obtain new money for extensions and additions without giving security upon the new property acquired therewith. This security can only be given with the consent of the city, which, apparently, cannot be obtained. All resources must, at the present time, be conserved so that the present franchise requirements may, as far as possible, be met from earnings without any increase in the floating indebtedness. The Kansas City bankers will not increase that indebtedness, but insist upon its reduction. The interests of stockholders are, of course, subordinate to the demands of creditors and rights of the public.—V. 92, p. 1375, 595.

Kentucky Securities Corporation.—*Payment of Loans.*—The company announces the payment in full of $850,000 secured loans, taken over from the Lexington & Interurban Rys. Of these loans, $750,000 were extended for one year from May 20, but, owing to the rapid sale of the new Kentucky Traction & Terminal bonds, the holding company was enabled to anticipate the payment of the same. This leaves the Securities Co. with no bonded or floating debt, secured or unsecured. A cash balance of $700,000 is also available for its subsidiary company, the Kentucky Traction & Terminal Co., for betterments and improvements. See also Kentucky Traction & Terminal Co. below.—V. 92, p. 461, 322.

Kentucky Traction & Terminal Co., Lexington, Ky.—*Incorporation—Mortgage.*—The certificate of incorporation of the company with $2,500,000 auth. stock was filed at Lexington, Ky., on May 17, when the new company formally took possession of the Lexington Ry., Bluegrass Trac. Co. and Central Kentucky Trac. Co., per plan V. 92, p. 461, under caption of Lexington & Interurban Rys. The following directors and officers have been elected:

Directors: R. C. Stoll, J. E. Bassett, Desha Breckinridge, C. N. Manning, F. W. Bacon, Lexington; Senator B. M. Arnett, Nicholasville; Colonel Charles E. Hoge, Frankfort; Johnson N. Camden, Versailles; John R. Downing, Georgetown; Percy M. Chandler, Howard A. Loeb, J. Levering Jones, John A. McCarthy, John B. McAfee, Gustavus W. Cook, Phila.

Officers: Pres., Percy M. Chandler, Philadelphia; Vice-Pres., F. W. Bacon, Lexington; Sec., T. D. Murray, Lexington; Asst. Sec., James K. Trimble, Philadelphia; Treas., J. Will Stoll, Lexington; Asst. Treas., James W. McMeekin, Lexington; Gen. Mgr., I. L. Oppenheimer, Lexington; Gen'l Counsel, R. C. Stoll, Lexington; Gen'l Solicitor, Col. John R. Allen.

Mortgage.—The company has filed its new first and ref. M. dated May 18, to the Commercial Trust Co., of Philadelphia, as trustee, to secure an auth. issue of $7,500,000 30-year 5% bonds, a block of which was recently sold. See also Kentucky Securities Corporation above.—V. 92, p. 1178.

Lynchburg (Va.) Traction & Light Co.—*Earnings.*—

Results for Year ending Dec. 31 1910.

Gross earnings, $381,369; miscellaneous, $6,972; total	$388,341
Net earnings (after operating expenses, $200,256)	$188,085
Taxes, interest, &c., $100,944; rental, sinking fund, &c., $19,867	120,811
Balance, surplus for dividends	$67,274

The fiscal year ends June 30 and a dividend of 3% was declared for the six months ending June 30 1910. The entire $750,000 is owned by the American Railways Co.—V. 92, p. 1243.

Metropolitan West Side Elevated Ry., Chicago.—*Merger.*—See Chicago Elevated Rys. above.—V. 92, p. 456, 396.

Missouri Pacific Ry.—$20,000,000 *Notes Over-Subscribed*—$10,000,000 *Cash Available for Improvements, &c.*—It was announced on May 24 that Speyer & Co. had sold the entire $20,000,000 3-year 5% secured gold notes offered by them at 98⅝ and int., deliverable June 20, yielding 5½% income. These notes are dated June 1 1911 and due June 1 1914, but are redeemable, all or any part, at any time, at par and int., on 60 days' notice. Total issue limited to $25,000,000. Par $1,000 (c). Principal and interest (J. &. D.) payable in N. Y. in U. S. gold coin. Union Trust Co. of N. Y., trustee.

This sale will enable the company to pay its floating debt of approximately $9,000,000 and give it about $10,000,000 for improvements, &c.

Condensed Extracts from Letter of Pres. B. F. Bush, Dated May 23 1911.

The notes are to be secured by deposit with the trustee of:

Missouri Pacific Ry. Co. first and refunding M. 50-year 5% gold bonds, series "B," (non-convertible), due Sept. 1 1959	$10,000,000
St. Louis Iron Mt. & Southern Ry. Co. 3-year 6% gold note, due June 1 1914	8,500,000
Den. & Rio Gr. RR. Co. pref. stock, 98,000 shares of $100 each	9,800,000
do do common stock, 150,000 shares of $100 each	15,000,000
Texas & Pacific Ry. Co. common stock, 50,000 shares of $10 each	5,000,000

The collateral trust agreement securing the notes will provide that the collateral may be withdrawn against deposit of cash, at fixed valuations for the securities withdrawn; also that the collateral may be changed with the written consent of Speyer & Co.

While any of the said notes remains unpaid, the St. Louis Iron Mountain & Southern Ry. Co. will not issue any additional bonds, notes or evidence of debt of any kind or nature without the approval of Speyer & Co.

Upon the sale of these $20,000,000 notes, the entire floating debt of the Missouri Pacific Ry. Co., amounting to approximately $9,000,000, will be paid, and there will then be in the hands of the trustee of the "first and refunding mortgage" about $10,000,000 in cash available for improvements, betterments, &c.; and the company will also have about $5,000,000 cash for current requirements.

The remaining $5,000,000 notes are reserved for issue against the deposit or pledge as additional security for the entire $25,000,000 notes of a further amount of "first and refunding mortgage bonds" at least equal at face value to one-half of any additional notes issued and such additional collateral security as may be approved by Speyer & Co.

The Missouri Pacific Ry. Co. (including the St. Louis Iron Mountain & Southern) reports that its surplus for the fiscal year ended June 30 1910, after providing for all fixed charges, taxes, rentals, &c., amounts to $2,759,411. For the nine months ended March 31 1911 the company (including the St. L. Iron Mt. & So. Ry.) reports total operating revenue of $40,269,998, an increase of $67,474, and after deducting operating expenses a net operating revenue of $10,119,148, a decrease of $1,879,519, compared with the nine months ended March 31 1910.

The issue of the above notes are subject to the approval of the RR. Commissions of Kansas and Nebraska. [In addition, the Gould estate, it is understood, has pledged itself to advance $3,000,000 whenever the bankers shall request it. As part of the new rehabilitation policy the board has authorized the purchase of 40,000 tons of rails and 12 locomotives.]

No More Financing in Near Future—Importance of Mr. Miller's Services.—An authoritative statement given out yesterday says in substance:

While the sale of these $20,000,000 notes represents the first step in a comprehensive financial plan for the upbuilding of the property, this step should not be taken as indicating that additional securities are to be issued in the near future. Nothing of that kind will be done.

On or about June 1 H. I. Miller, who has been elected a Vice-President and a member of the executive committee, will submit his report on the physical condition of the system. This report will probably be taken as the basis for further financing of the needs of those two roads. Mr. Miller now has an office at No. 165 Broadway, and will give much of his time to the Gould roads, but he will not, it is learned, sever his connection with the various other properties with which he has been actively identified for some months. (See New Orleans Great Northern RR. below.)

Mr. Miller, as receiver of the Buffalo & Susquehanna RR. Co., has increased the earnings from $30 a day to $1,000 a day, and the results on the Buffalo & Susquehanna Coal Co. from a loss of $200,000 a year to a profit of $100,000. Very recently he has been examining the Atlanta Birmingham & Atlantic RR. and acting in an advisory capacity for the controlling interests, and has also made an examination of the Columbus & Hocking Coal & Iron Co. and the Lack. & Wyom. Vall. RR.—V. 92, p. 1375, 1179.

New Orleans Great Northern RR.—*New President.*—H. I. Miller, the new Vice-President of the Missouri Pacific, has been elected President of the company and also of the Great Southern Lumber Co., in place of the late Charles W. Goodyear.—V. 92, p. 183.

New York Central & Hudson River RR.—*Favorable Decision.*—The Court of Appeals on May 19 affirmed the judgments of the lower courts granting an injunction, on the report of referee D Cady Herrick, made in March 1910, restraining the City of New York from removing the company's tracks on Tenth and Eleventh avenues and other streets of the city. Compare V. 92, p. 595; V. 90, p. 627.

Veto.—Mayor Gaynor on May 24 vetoed the so-called McManus-Boylan bill passed by the Legislature, providing for the removal of the tracks unless an agreement was reached with the city by Nov. 1 as to method of operating the road.

The Mayor favors the passage of another bill pending before the Legislature, which was drawn under the supervision of the Commissioner of Docks and the Mayor, providing for either overhead or underground tracks, and which, he says, the company has agreed to accept when enacted.

Merger.—See Penn. Coal & Coke Co. under "Industrials."—V. 92, p. 1109, 956.

New York New Haven & Hartford RR.—*Proceeds of Bond Sale.*—Of the money received out of the proceeds of the sale of the $11,927,000 Central New England 4% bonds (probably about $10,000,000 or more), $6,700,000, it is stated, will be held in the New Haven treasury to pay off the 5-year 5% notes maturing in January 1912, and the balance will be used for general purposes.—V. 92, p. 1375, 1311.

Norfolk & Portsmouth Traction Co.—*Merger.*—See Virginia Railway & Power Co. below.—V. 92, p. 1375, 1243.

Northwestern Elevated RR., Chicago.—*Merger.*—See Chicago Elevated Rys. above.—V. 92, p. 262.

Northwestern Pennsylvania (Electric) Ry.—*Bonds Offered.*—F. J. Lisman & Co., New York, &c., are offering at 94 and int. 1st M. 30-year 5% gold bonds, due March 1 1941, but redeemable on any coupon date at 105 and int. Authorized, $1,250,000; outstanding, $550,000. Tax-exempt in Pennsylvania. The property is believed to have "strong strategic value," since affording the Pennsylvania RR. System a connection with Meadville.

Abstract of Letter from Pres. H. W. Thornton, Meadville, Pa., May 10 1911.

These bonds are (*a*) a 1st M. on equipment, power-houses and 28 miles of electric railway, comprising 11½ miles in city of Meadville, Pa., with franchise till 1944, and 16½ miles of interurban line, with perpetual franchise (rails 85-lb. and 70-lb.) extending from Meadville to Linesville, connecting there with the Penn. RR. System. Included in the interurban division is a branch of 2 miles to Exposition Park, Conneaut Lake, the largest lake in Pennsylvania and Ohio, and a popular summer resort. (*b*) By deposit of all stock of the Oakwood Park Co., which owns the famous Oakwood Park, a day and evening resort of 32 acres, well patronized by residents of Meadville. (*c*) By pledge of the entire stock of the People's Incandescent Light Co. of Meadville, a company with $150,000 outstanding bonds, a perpetual franchise in Meadville and a favorable franchise (recently obtained) in Linesville, where it is expected to sell current within 60 days.

Of the $700,000 unissued bonds, $150,000 are reserved to retire said Light Co. bonds; $150,000 for improvements and acquisitions at not to exceed $50,000 a year; and $400,000 for extensions and improvements, but only when the net earnings during the preceding fiscal year are 1½ times the interest charges, including the bonds to be issued. The annual accumulative sinking fund, amounting from Nov. 1 1914 to 1% of the bonds outstanding, should retire at least 60% of the entire issue by maturity.

The capital stock consists of $500,000 pref. stock and $1,000,000 common. The bonds represent cash lately expended for improvements and for the payment of receivers' obligations, a floating debt and a small prior lien issue. In brief, the bonded debt represents less than 50% of the actual valuation of the property; in the reorganization $650,000 bonds were exchanged for preferred and common stock and $300,000 were paid off.

Earnings.—Years ending Oct. 31—*Present Int. Charge,* $35,000.

	1909-10.	1908-09.	1907-08.
Gross	$149,267	$131,331	$122,115
Net	$44,124	$53,073	$56,008

The operating expenses for 1910 include extraordinary rehabilitation. The new company should easily earn at least double the present int. charges.

Directors: Henry W. Thornton, Pres.; Thomas D. Rhodes, V.-P.; Charles Fahr (Pres. of First Nat. Bank of Meadville, Pa.), Treas.; George A. Gaston, Cleveland; F. J. Lisman and William Goodman, of F. J. Lisman & Co., New York City.

Meadville is a city of about 16,000 inhabitants, a retail distributing point of considerable importance, doing a large business with the farming population for miles about, and the site of Allegheny College, with 2,000 students enrolled.—V. 92, p. 1033.

Ohio Valley Electric Ry., Huntington, W. Va.—*Sale.*—See Amer. Rys. Co. above.—V. 86, p. 603.

Oregon Short Line RR.—*Merger.*—The company has taken over the following branch lines in Idaho and Wyoming, aggregating 314.97 miles in length, which were built by separate companies, but whose securities were practically all owned:

Yellowstone RR., 70 miles; St. Anthony RR., 52.95 miles; Salmon River RR., 85.90 miles; Wyoming Western RR., 22.74 miles; Minidoka & Southwestern RR., 74.28 miles; Boise City Ry. & Terminal Co., 8.38 miles. —V. 92, p. 1179.

Oregon-Washington RR. & Navigation Co.—*Sale of Guaranteed Bonds.*—The Union Pacific RR. Co. sold this week to Kuhn, Loeb & Co. and Baring Bros. & Co., Ltd., of London, $25,000,000 "first and refunding mortgage" 4% gold bonds, unconditionally guaranteed as to principal and interest by Union Pacific RR. Co. There will be simultaneous public offering of the bonds here and abroad next week, but it is understood that the advance subscriptions, at 93 and int., already exceed the amount offered.

The proceeds of the sale will go toward replenishing the funds of the Union Pacific treasury, which have been used in part to develop the Oregon-Washington road.

Data From Authoritative Statement.

The company was incorporated in Oregon in Nov. 1910 and has acquired the lines of railroad heretofore; owned by the Oregon RR. & Navigation Co., aggregating about 1,133 miles; also lines of other cos, aggregating about 567 miles of owned railroads, 67 miles of railroads jointly owned and 139 miles of trackage, the entire system comprising a mileage of about 1,906 miles of first track in the States of Oregon, Washington and Idaho. These lines are a part of the Union Pacific RR. Company's System and embrace its lines to Portland, Tacoma, Seattle and Spokane.

The mortgage securing these bonds is to be a first lien on about 567 miles of railroad owned, on undivided interests in about 67 miles of railroad jointly owned, and on trackage rights on about 139 miles, while on about 1,133 miles of railroad owned it will be subject only to the $23,380,000 Oregon RR. & Navigation Co. 4% consol. M. gold bonds, which are not to be extended and for the refunding of which an equal amount of the new bonds is to be reserved.

The bonds will mature Jan. 1 1961, and will be issuable in series, bearing interest at not exceeding 5% per annum. Series "A" will be dollar bonds, denominations $1,000 and $500 each; Series "B" sterling bonds, denominations £200 and £100 each. Series "A" and series "B" will each be redeemable (but not part of either series) at option of company at 105% and int. on any interest date on 90 days' notice. Interest on both Series, J. & J., sterling bonds will be exchangeable for dollar bonds on and after Jan. 1 1913 at a fixed exchange of $4 85, *i. e.*, upon payment of $30 per £200 bond, or $15 per £100 bond, with adjustment of interest.

Total authorized issue $175,000,000, of which $23,380,000 is reserved for underlying bonds.—V. 91, p. 1768.

Pennsylvania RR.—*Listed.*—The New York Stock Exchange has authorized to be listed the $41,261,600 stock authorized April 12 1911 under the 10% allotment to shareholders on notice of issuance and payment in full and $1,850 for the conversion of outstanding dividend scrip issued May 31 1893, making the total amount to be listed $519,068,000. (V. 92, p. 1033, 882.)

"The proceeds of the stock allotment will be used for substantial additions, betterments and improvements to and in the company's railroads, equipment, property and facilities to meet the following maturing obligations: Note given by the company covering temporary loan, $3,937,500; car trust certificates, $10,300,000; water-supply trust certificates, $1,000,-090; and for other corporate purposes, $15,237,500."—V.92,p.1243, 1033.

Philadelphia Baltimore & Washington RR.—*Listed.*—The New York Stock Exchange has listed $3,000,000 additional 1st M. 4% bonds due 1943, with authority to add $1,500,000 on notice of issuance in exchange for Baltimore & Potomac 1st M. tunnel bonds due July 1, making the total authorized to be listed $15,070,000. Compare V. 92, p. 795.—V. 92, p. 873, 795.

Phoenix (Ariz.) Railway Co.—*Re-incorporated.*—This company has been incorporated with $2,000,000 "capitalization" to take over and improve the street railway system of Phoenix, consisting of 16 miles of trolley, on which there were outstanding at last accounts $100,000 stock and $50,000 (of $100,000 auth.) 1st M. 5s.—V. 69, p. 334.

Portland (Ore.) Railway, Light & Power Co.—*Listed.*—The New York Stock Exchange has listed $7,486,000 General Electric Co. 1st M. 4% bonds due 1935.

Purposes for which $7,486,000 Bonds Have Been Issued.

To retire old 1st M. bonds dated Sept. 1 1893 (mtge. satisfied)	$2,500,000
For improvements prior to July 1 1905	1,500,000
For improvements, additions and extensions since July 1 1905	3,486,000

—V. 92, p. 396, 323.

Reading Co.—*Payment of Bonds.*—Notice is given to the holders of the consolidated mortgage 6 and 7% bonds of the Philadelphia & Reading RR. maturing June 1 1911 that the Reading Company will redeem the same in cash on presentation at the office of Drexel & Co., Chestnut and Fifth streets, Philadelphia, on and after June 1.

Of the $18,811,000 consolidated M. bonds originally issued, about $11,-000,000, it is stated, are still outstanding, the remainder having been exchanged for Reading gen. M. 4s under option given in Feb. last. Compare V. 92, p. 323, 263.—V. 92, p. 1110, 660.

Rutland RR.—*Suits.*—As the result of the investigation of the Delavan minority stockholders' committee, the following two suits have been brought, Samuel Untermyer appearing for the complainants in each case:

(1) A suit in the U. S. Circuit Court for Vermont by A. C. Spring, a resident of Massachusetts, a stockholder, against the former directors to compel them to account for alleged personal profits derived from the sale to the company of properties in which they were interested and in other wrongful ways.

(2) An action in the U. S. Circuit Court for the Southern District of New York by James N. Hunnewell, a resident of Massachusetts, against the New York Central & Hudson River RR.

It is alleged that the purchase of control of the Rutland in Jan. 18 1905 is in contravention of the Sherman law, the two roads being parallel and competing; that the New York Central improperly diverted large quantities of freight and passenger traffic belonging to the Rutland to its own lines and received the income which should have gone to the Rutland, and that the latter has been injured in the sum of more than $2,000,000 thereby; also that the New York Central has forced inequitable and unfair traffic arrangements on the Rutland, whereby the New York Central takes a share in all joint rates far in excess of the relative value of the services rendered by it. An accounting is asked for, and an injunction against the New York Central preventing it from restraining competition and continuing the wrongs alleged, and from voting any of the Rutland stock.—V. 92, p. 1311, 874.

St. Louis Iron Mountain & Southern Ry.—*Note Pledged—Limitation on Security Issues.*—See Missouri Pacific Ry. above.—V. 92, p. 528.

Santa Fe Liberal & Englewood RR.—*Reorganization.*—See Yankee Fuel Co. under "Industrials" below.—V. 90, p. 373.

Santa Fe Raton & Des Moines RR.—*Reorganization.*—See Yankee Fuel Co. under "Industrials" below.—V. 90, p. 373.

Santa Fe Raton & Eastern RR.—*Reorganization.*—See Yankee Fuel Co. under "Industrials" below.—V. 90, p. 373.

South Side Elevated RR., Chicago.—*Merger.*—See Chicago Elevated Rys. above.—V. 92, p. 597, 320.

Springfield (Mo.) Railway & Light Co.—*Sale of First Lien Bonds.*—The company has sold to Lee, Higginson & Co., Boston, New York and Chicago, a new issue of $2,000,000 first lien 15-year 5% sinking fund gold bonds.

These bonds are secured through collateral trust by substantially a first lien upon all the properties of the Springfield Traction Co. and the Springfield Gas & Elec. Co., comprising all the street railway, gas and electric light and power business of Springfield, Mo. All underlying bonds have either been called for payment or cash has been deposited with the trustee sufficient to pay them in full with interest to their maturity. These properties are stated to be earning more than double all interest charges, including interest on the $2,000,000 bonds now issued.

Bonds Called.—All of the $766,000 first lien refunding 5% gold bonds of 1906 have been called for redemption at 105 and int. on July 1 1911 at the N. Y. Trust Co., N. Y. City. Compare V. 92, p. 1244, 120.

Texas Central RR.—*Additional Bonds Registered.*—The Texas Company has arranged to register with the Secretary of State of Texas $798,000 1st M. 5% bonds due April 1 1923, as authorized by the Railroad Commissioners, on account of the extension from Leon to Cross Plains, 41 miles, which has been completed, and for improvements on existing lines.—V. 92, p. 1120.

Texas & Pacific Ry.—*Block of Stock Pledged.*—See Missouri Pacific Ry. above.—V. 92, p. 1311, 796.

Union Pacific RR.—*Guaranteed Bonds.*—See Oregon-Washington RR. & Nav. Co. above.—V. 92, p. 1180.

United Public Utilities Co., New Orleans.—*Further Data.*—This company, successor of the defunct Southern Electric Securities Co., has its capital stock divided into $250,000 common stock and $1,007,600 5% cum. pref. par, $100.

The preferred dividends are cumulative from Oct. 1 1909 (the company was not incorporated till April 28 1911), and both principal and accrued dividends have preference in case of liquidation. The pref. will elect six and the common three of the nine directors. These at incorporation were: Lynn H. Dinkins, Silas I. Hyman, Jonas H. Levy, Max Schwabacher, S. B. Sneath, A. C. Wuerpel, Sol. Wexler, P. H. Saunders, Charles Payne Fenner. No funded debt mentioned.

United Railways & Electric Co. of Baltimore.—*Payments on Income Bonds and Pref. Stock.*—The company on May 25 declared out of the net earnings from Dec. 1 1910 to May 31 1911 the full payment of 2% interest on the $13,946,000 income bonds (represented by coupon No. 24), and also a dividend of 2% on the outstanding $54,000 pref. stock, the coupons to be paid on presentation on and after June 1 at Alexander Brown & Sons.

Checks for the dividends on the pref. stock—less a proportion of State, city and county taxes not exceeding ¼ of 1%—are to be mailed to holders of record May 31 1911. No cash payments have been made since Dec. 1903, the subsequent coupons to Dec. 1910 inclusive having been funded.—V. 92, p. 1175, 1033.

Virginia Railway & Power Co.—*Plan of Merger.*—The shareholders will vote June 22 (1) on absorbing by consolidation, effective July 1 1911, the Norfolk & Portsmouth Traction Co. (V. 90, p. 1425, 1421; V. 91, p. 94, 1328, 1630; V. 92, p. 595, 1243), and for that purpose (2) the increase of the authorized capital stock, now consisting of $7,500,000 common and $5,000,000 preferred (of which issues $7,450,500 and $4,700,000, respectively, are outstanding) to $12,000,000 common and $8,000,000 preferred. This increase is necessary in order to give $150 of new common stock for each $100 of the $3,000,000 common stock of the Norfolk & Portsmouth Traction, and to exchange the $3,000,000 pref. stock of that company for new preferred, share for share. The Va. Ry. & Power Co. pref. stock is entitled to non-cumulative dividends of 5% up to Jan. 1 1914, and thereafter to non-cumulative dividends up to 6%.

The directors (and officers) of the consolidated co. will be:

Chairman of the board, Frank J. Gould; President, William Northrop; Vice-Presidents, Fritz Sitterding, Henry W. Anderson and R. Lancaster Williams; Secretary and Treasurer, Guy Phillips; Percy N. Chandler, Nathaniel A. Campbell, George H. Taylor, Frank O. Briggs, F. W. Roebling Jr., Caldwell Hardy, Sergus Reid and James L. Feilman. Principal office; in Richmond.—V. 92, p. 1375, 1311.

West End Street Ry., Boston.—*Proposed New Lease.*—The Legislative Committee on Street Railways expects within a few days to be able to submit to the Legislature its proposed bill providing for a new 50-year lease to the Boston Elevated Ry. in place of the present lease, expiring 1922.

The new lease will provide for 7½% dividends on the common stock, instead of 7% as at present, and also for modifications in the present lease so as to permit of the capitalization of certain permanent improvements which are now charged to operating expenses and for the sale of property of the West End company not required for street railway purposes. A number of provisions, it is stated, will also be made so as to result in a material saving to the Boston Elevated. The shareholders' protective committee has requested a hearing in the matter.—V. 92, p. 660.

Western Maryland Ry.—*Refunding.*—The company has sold to a syndicate headed by Blair & Co. $4,100,000 1st M. 4% bonds, to provide for the redemption of the $3,250,000 West Virginia Central & Pittsburgh 6% bonds due July 1 1911 and $650,000 Piedmont & Cumberland Ry. 1st M. 5%

bonds due Aug. 1 1911. The auth. issue of 1st M. 4s is $50,000,000, of which $46,618,000 will now be outstanding, the remainder, $3,381,300, being reserved under the 1st M. to retire other underlying subsidiary liens. Compare V. 92, p. 120.

Wilmington & Philadelphia Traction Co.—*Guaranteed Bonds.*—See Wilmington City Electric Co. under "Industrials" below.—V. 91, p. 1513.

Worcester Nashua & Rochester RR.—*Proposed Sale.*—The stockholders will vote on June 6 on selling the road to the Boston & Maine.

The latter in Sept. last owned $1,771,100 of the $3,099,800 stock and in March 1911 offered to purchase the remaining shares at $145 per share, a large amount of the minority stock having been secured.—V. 92, p. 661.

Yonkers RR.—The Public Service Commission on May 25 approved the terms of an agreement between Receiver Sutherland and Receiver Whitridge of the Union Ry., under which cars of the company will be run over the Union tracks to the terminal of the Broadway branch of the subway at 242d St., also to the Third Ave. Elevated terminal at 198th St. and to Ninth Ave. elevated at 155th St.

This will enable passengers to ride from Yonkers for 5 cents to any one of the 3 terminals named. Recently there has been an informal arrangement by which the 5-cent fare system was put into effect on the Broadway line, but only as far south as 242d St.; but aside from that arrangement passengers have had to pay 5 cents to the Yonkers company to get to the city line and an additional 5 cents to the Union Ry. to reach a terminal of the subway or elevated road. This reduces from 15 to 10 cents the fare from Yonkers to lower Manhattan, restoring the price to the same as before the breaking up of the Metropolitan Street Ry. system.—V. 92, p. 1245.

INDUSTRIAL, GAS AND MISCELLANEOUS.

Alabama Consolidated Coal & Iron Co.—*Consolidation Prospects.*—Press despatches state that consolidation with the Southern Iron & Steel Co. "has been practically consummated." Appraisements of both properties, it is stated, have been made, and found satisfactory, and the terms of the merger will be made public shortly.—V. 92, p. 957, 464.

American Agricultural Chemical Co.—*Potash Agreement.*—Cable advices state that an agreement was reached on May 18 with the German potash syndicate under which prices are to be regulated for a period of 5½ years, the agreement being in process of being drafted.—V. 92, p. 324, 264.

American Gas & Electric Co.—*Bonds of Controlled Company.*—See Wheeling Elec. Co. below.—V. 92, p. 397, 1034.

American Power & Light Co.—*Stock, &c.*—See Kansas Gas & Electric Co. below.—V. 91, p. 718, 465.

American Rolling Mill Co., Middletown, O.—*New Stock.*—The company, it is reported, is considering the issue of $1,000,000 additional common stock.

The new stock, it is stated, will be offered pro rata to the holders of the present $4,200,000 common and $840,000 pref. stock, the common stockholders to pay par and the pref. stockholders 200 for the new stock. This will raise $1,160,000 for working capital. The new plant is about ready for operation, trebling the capacity of the works and enabling the company to add to its products plates, thin sheets, bars, rods, &c.—V. 91, p. 1329.

Appleton (Wis.) Water-Works Co.—*Suit to Set Aside Valuation by Commission.*—The company has brought suit in the Circuit Court at Madison, Wis., to vacate and set aside the order of the Railroad Commission, dated Dec. 7 1910, fixing the price at which the company shall sell the plant to the city at $225,000, in accordance with the vote of the electors on Aug. 23 1910. Compare item under "Appleton" in "State and City" department. V. 91, p. 599.

The company questions the authority of the Commission and alleges the price fixed is much less than a true and fair valuation and that it never consented to the sale.—V. 91, p. 591.

Associated Oil Co.—*Report.*—For calendar year:

Cal. Year	Total Revenue.	Expenses (incl. Misc. Int.).	Int. on Bonds.	Deprec'n Reserve.	Sinking Fund.	Balance, Surplus.
1910	$22,963,155	$18,277,051	$438,558	$1,215,294	$578,039	$2,454,213
1909	15,420,831	12,402,185	139,029	717,221	-------	2,162,396

—V. 92, p. 797, 264.

Ballston Spa (N. Y.) Light & Power Co.—*Recent Coupon Payment.*—See Hudson River Electric Power Co. under "Annual Reports."—V. 89, p. 955.

Canadian Light & Power Co., Montreal.—The company has purchased the Central Light, Heat & Power Co. at a price reported as about $500,000, thus enabling it to distribute power in the centre of Montreal.—V. 91, p. 1712.

Chickasha (Okla.) Heat, Light & Power Co.—*Receivership.*—Judge Campbell in the Federal Court at Muskogee, Okla., on May 19, on application of the Central Trust Co. of Illinois, mortgage trustee, appointed C. G. Johnson as receiver.

City Electric Co. of San Francisco.—*Sale, Bonds, &c.*—See Great Western Power Co. below.—V. 92, p. 883.

Clearfield Bituminous Coal Corporation.—*Acquisition—New Bonds.*—See Pennsylvania Coal & Coke Co. below.

Consolidation Coal Co., Baltimore.—*Listed.*—The New York Stock Exchange has listed $10,375,000 "first and refunding" M. 40-year 5% sinking fund bonds, due 1950, with authority to add $2,625,000 bonds on notice of issuance, making the total amount listed $13,000,000.

The $13,000,000 bonds include the $9,000,000 recently offered and sold (V. 92, p. 464, 529) and $4,000,000 reserved to retire underlying bonds held in the treasury of the company, viz.: $311,000 Southern Coal & Transportation Co. 1st 5s, $281,000 Clarksburg Fuel Co. 1st 6s and $1,968,000 1st 5s, $1,272,000 Pittsburgh & Fairmont Fuel Co. 1st 5s, $69,000 Somerset Coal 1st 30-year 5s and $99,000 Fairmont Coal Co. 1st 30-year 5s.

Year ending—	Gross Earnings. $	Net (after Deprec.). $	Other Inc. $	Interest, Taxes, &c. $	Divs. (6%). $	Bal., Sur. $
Mch. 31 1911	12,033,278	2,720,371	321,052	1,664,858	1,155,045	221,520
Dec. 31 1910	12,712,256	3,215,226	197,848	1,700,498	1,141,552	571,024
Dec. 31 1909	10,223,087	2,803,382	277,815	1,589,239	1,009,882	482,076

—V. 92, p. 877, 728.

Consumers' Power Co., Michigan.—*Bonds—Earnings.*—Harris, Forbes & Co., New York; the Harris Trust & Savings Bank, Chicago, the trustee; N. W. Harris & Co., Inc., Boston, and Perry, Coffin & Burr, Boston, are placing an additional amount of "first lien and refunding" 5% gold bonds dated Jan. 1 1911. The company is controlled by the Commonwealth Power, Ry. & Light Co. See "El. Ry. Sec."

The present offering is at 97. The first block was brought out last February at 96. Since then $2,250,000 of the underlying bonds have been refunded $ for $, leaving only about $3,600,000 underlying bonds in the hands of the public as of June 1 1911.

Condensed Extracts from Statement by Pres. W. A. Foote, Jackson, May 8.

Bonds Outstanding Aggregate $10,135,000, *Including the Bonds Now Offered.*

First lien and refunding 5s, auth. $35,000,000; outstanding $6,064,000

Bonds of three constituent cos., to retire which 1st lien & ref. 5s are issuable: Commonwealth Power Co. 5s, due 1924, $1,708,000; Grand Rapids-Muskegon Power Co. 5s, due 1931, $1,378,000; Grand Rapids Edison Co. 5s, due 1916, $972,000; Grand Rapids Edison Co., $13,000 (but see above) 4,071,000

Earnings for Year ended March 31 1911—*Present Interest Charges.*

Gross earnings	$2,136,844	Interest charge	$506,750
Net earns. after taxes	$1,035,873	Balance	$529,123

The hydro-electric generating plants have a total rated capacity of about 50,000 h. p., including the initial development on the Au Sable River of 12,000 h. p.; steam plants, 42,000 h. p.; total, 92,000 h. p. The duplication value of the properties (appraisal made for Michigan RR. Commission is materially in excess of the $10,135,000 bonds outstanding. Bonds of constituent companies to the further amount of $6,248,000, approved by the Commission, have been deposited with the trustee as collateral. Compare V. 92, p. 526, 465.

Corporation of United Cigar Stores.—*Earnings.*—The earnings for the year ending April 1 1911 were:

Dividends received from subsidiary companies, $1,562,529; interest on $3,600,000 6% bonds, $216,000; dividends paid (8%), $720,080; balance, $626,449; previous surplus, $93,827; total accumulated surplus, $720,276.

The American Tobacco Co. holds $6,000,000 of the $9,000,000 outstanding stock. The main subsidiary is the United Cigar Stores Co. of New Jersey, which in turn controls the United Cigar Stores Co. of Illinois, Rhode Island and other distributing agencies. The present gross sales of the system are, it is reported, believed to be about $30,000,000.—V. 89, p. 922.

Denver Union Water Co.—*Favorable Decision.*—The opinion of the U. S. Circuit Court of Appeals, referred to last week, announcing the decision affirming the temporary injunction granted by the lower Court restraining the city from issuing bonds or constructing a new system of water-works, holds in effect that the electors, by adopting Section 264-A, amending the charter, in May 1910, renewed the Patteson franchise of 1890.

The latter, it is held, is self-renewing on violation of its terms by the city, notice of which was given by the charter amendment referred to. The result of the decision, it is understood, is that the city will have to elect either to renew the franchise or purchase the plant at the appraised valuation, $14,400,000, plus the amount expended since the same was made. The opinion by Judge Hook was given at length in the Denver "Republican" of May 20.—V. 92, p. 1376, 1313.

Des Moines (Ia.) Water Co.—*Possible Sale to City.*—See "Des Moines" in "State and City" department.—V. 87, p. 169.

General Motors Co.—*Sinking Fund Payment.*—The company has paid to the Central Trust Co., trustee of the 6% first lien 5-year notes, $500,000 in cash, on account of the $1,500,000 sinking fund payment, due Oct. 1 1911, which will be used in buying notes in the market.

The business of the company, it is stated, continues up to the expectation of the management, the cash position being strong.—V. 92, p. 728, 264.

Great Western Power Co., New York and California.—*Underwriting of Securities on Account of Purchase of City Electric Co. of San Francisco.*—E. H. Rollins & Sons, Boston, New York, Chicago and San Francisco, have placed in a few blocks, in California, Chicago and New York, the underwriting of the following securities issued on account of the purchase of the City Electric Co. of San Francisco (V. 92, p. 959, 884): $3,000,000 Great Western Power Co. 1st M. 5% gold bonds, due July 1 1946; $1,000,000 California Electric Generating Co. (V. 88, p. 688; V. 89, p. 472) 6% pref. stock, dividends cumulative from Jan. 1 1912, and guaranteed by the Great Western Power Co.; $2,670,000 Western Power Co. of New Jersey common stock (V. 83, p. 499). The underwriting was on the basis of $1,000 Great Western Power 5% bonds, $333 1-3 Cal. El. Generating Co. pref. stock and $890 Western Power Co. common stock for $1,335.

Abstract of Prospectus.

At Big Bend, 18 miles above Oroville, and 169 miles northeast of Oakland, the company has in successful operation a hydro-electric plant with a total capacity of 55,000 (electrical) h.p. This plant includes a masonry dam 85 ft. high and a concrete-lined tunnel through solid rock for 15,000 ft., the water being utilized under a head of 455 ft. When the flow of the river is increased to 2,500 cubic ft. per second by the development of the Big Meadows storage, this plant can be increased to 110,000 (electrical) h.p. by merely adding generating units. The power from Big Bend is transmitted at 100,000 volts 169 miles to Oakland over two circuits (each of three copper cables on steel towers set in concrete), and is reduced for commercial use in sub-stations at Sacramento, Brighton, Antioch, Cowell and Oakland, each sub-station supplying customers within a radius of 25 miles.

Between the Big Meadows and Big Bend the north fork of the Feather River has a fall of 3,400 ft., practically all controlled by the company; this, with the water to be made available by the Big Meadows storage, should permit development of 500,000 h.p.

The California Electric Generating Co. has erected at Oakland for emergency service a concrete and steel power plant with three steam turbines, each connected to electric generators, combined capacity 15,000 elec. h. p.

The steam plant of the City Electric Co. in San Francisco consists of a steel and concrete building on the water front, water-tube boilers (20,000 h.p.), steam turbines connected to electric generators, capacity 28,000 electrical h.p. By means of conduits in the business district, and overhead lines in the residence sections, the company supplies a large amount of current for lighting and power in San Francisco. In a few months cables under the bay will bring to San Francisco the low cost hydro-electric current of the Great Western Power Co., effecting a substantial saving in cost and making the steam plant available as a reserve for the entire system.

Combined capacity of the plants now in operation is 90,000 (elec.) h. p.

Outstanding Capitalization, Incl. Securities to Acquire Entire City Elec. Stock.
[Will be proportionately less if entire City Elec. stock is not acquired.]

Western Power Co. of N. J. (Holding company) owning entire $27,500,000 stock of Great Western Power Co.—
Stock ($6,000,000 is pref. 6% cumulative from Jan. 1 1912) $20,670,000

Great Western Power Co. of Calif. (Owns $5,000,000 common stock of Cal. Elec. Gen. Co. and has deposited it under the 1st M.; will also acquire the $5,000,000 stock of City Elec. Co of San Francisco and similarly deposit it)—
1st M. 5% bonds, auth., $25,000,000. Certified, $16,538,000; $750,000 bearing no int., pledged under mtge. of Calif. Elec. Generating Co.; $611,000 in treasury of Great Western Power Co.; in hands of public (V 89, p. 1283) $15,177,000

California Electric Generating Co. (Leased to Great Western Power Co., which owns the $5,000,000 common stock)—
Pref. stock auth., $2,500,000; $900,000 is trusteed and may be used only for benefit of Great Western Power Co. system. In hands of public (divs. cumulative at 6% from Jan. 1 1912 and guaranteed by Great Western Power Co.)---- $1,600,000
1st M. 5% bonds (V. 88, p. 688). Auth., $5,000,000. Issued, guaranteed by Great Western Power Co---------- 1,200,000
City Electric Co. of San Francisco 1st M. 5% bonds (V. 92, p. 883). Authorized, $5,000,000; issued---------- $1,700,000

Combined Earnings—Actual for Year ending March 31 1911—Estimated for Calendar Years 1911 and 1912.

	Act. 1910-1.	*Est.* 1911.	*Est.* 1912.
Gross earnings	$1,932,000	$2,175,000	$2,750,000
Net earnings (after taxes)	$1,188,000	$1,425,000	$1,850,000
Fixed charges	705,000	837,500	975,000
Surplus	$483,000	$587,500	$875,000

After 1911 dividends on pref. stocks will call for $456,000 per annum. The managements of the several properties will not be consolidated until July 1 1911 and physical union of properties cannot be effected until fall.

Fixed charges here as shown for 1912 include interest on nearly $1,500,000 of capital for additions and extensions.

The business field in which the system operates is one of the most attractive for the electrical business in the U. S. No coal is found within the territory. Within the district are located San Francisco (population, 416,912); Alameda County (pop. 246,131), including Oakland, Alameda and Berkeley; Contra Costa Co. (pop. 31,674); Sacramento City (44,696).

In considering the results which the companies may expect for the next few years, the following circumstances must be considered: (1) The opening of the Panama Canal in 1914 or 1915. (2) The World's Fair to be held at San Francisco in 1915. (3) The natural fertility of the soil, which is being enormously enhanced by reclamation and irrigation. (4) The fact that Herbert and Mortimer Fleishhacker will now be in direct charge of the operation of the property in California, while Edwin Hawley, A. C. Bedford and A. W. Burchard (of the General Electric Co.) remain among those heavily interested and active in the management.—V. 92, p. 959, 884.

Hart, Schaffner & Marx (Inc.), Chicago, Wholesale Manufacturers of Men's Clothing.—*Pref. Stock Oversubscribed.*—Ladenburg, Thalmann & Co., N. Y., and A. G. Becker & Co., Chicago, announced on Monday that the applications for the 7% pref. stock had been many times oversubscribed. See V. 92, p. 1376.

Hudson River Power Transmission Co.—*Recent Coupon Payment, &c.*—See Hudson River Electric Power Co. under "Annual Reports."—V. 88, p. 104.

Inland Lines, Ltd.—*Sale of Control.*—See Richelieu & Ontario Navigation Co. below.

International Paper Co., New York.—*Effect of Reciprocity.*—President Burbank, in a recent circular, said in substance:

Under the Dingley tariff the duty on print papers for newspapers was $6 per ton. Under the Payne tariff it is only $3 75 per ton, or about 8%, which is less than the tariff board finds we are entitled to. The bill providing for reciprocity with Canada not only removes this duty entirely, but it places about 75% of the industry on a free trade basis, the inevitable tendency of which will be to check development in this country and promote development in Canada. The agent of the newspaper publishers has misrepresented the industry and this company before Congress with allegations of combination, extortions, &c., which are absolutely ungrounded.—V. 92, p. 326.

Kansas Gas & Electric Co.—*Acquisition.*—The company has acquired all the property and franchises of the Independence (Kan.) Electric Co., which does the entire electric business of Independence (population 12,372 in 1910) under franchises extending to 1926; no bonded debt.

The Kansas Gas & Electric Co. was incorporated in 1909 to acquire by consolidation the United Gas Co., Edison Light & Power Co., Gas & Electrical Appliance Co. of Wichita, Kan., and the Home Light, Heat & Power Co. of Pittsburgh and Frontenac, Kan. The company is controlled, through ownership of its entire $3,000,000 common stock [pref. 7% stock outstanding, $1,100,000], by the American Power & Light Co., which has outstanding $2,920,500 6% pref. stock and $5,616,400 common stock, and is itself controlled by the Electric Bond & Share Co. and affiliated interests.

Bonds—Earnings.—Wm. A. Read & Co., New York, &c., offer 1st M. 5s at 97 and int. Amount now out, $1,939,000.

Earnings for Years ending April 30.

	Gross.	*Net.*	*Bond Int.*	*Pf. Div.*	*Bal.,Sur.*
1910-11	$874,271	$290,742	$106,600	$77,000	$107,142
1909-10	753,868	251,835	------	------	------

See further particulars in V. 90, p. 1046, 1557; V. 92, p. 326.

Montgomery (Ala.) Light & Water Power Co.—*Earnings.*

Year ending April 30—	*Gross Earnings.*	*Net Earnings.*	*—Interest on Bonds— Underlying.*	*1st Consols.*	*Balance, Surplus.*
1911	$364,612	$191,663	$38,640	$65,327	$87,695
1910	335,815	172,956	40,620	62,700	69,636

—V. 91, p. 399.

Montreal Light, Heat & Power Co.—*New Director.*—Hon. Narcisse Perodeau, a member of the Quebec Legislative Council, has been elected a director to succeed Senator L. J. Forget, deceased.

Report.—For the year ending April 30:

Fiscal Year—	*Gross Earnings.*	*Net Earnings.*	*Int. on Bonds, &c.*	*Dividends Paid.*	*Balance Surplus.*
1910-11	$4,404,126	$2,576,340	$472,051	(7½%) $1,275,000	$829,289
1909-10	4,240,945	2,392,067	480,866	(7%) 1,190,000	721,200

From the balance as above in 1910-11; $829,289, there was deducted $476,011 for depreciation, renewals, &c., against $400,000 in 1909-10, leaving a surplus of $353,278 in 1910-11, against $321,200.—V. 92, p. 192.

National Supply Co., Toledo.—*Extra Dividend—New Stock.*—A cash dividend of 160% is to be paid on the $2,000,000 common stock on July 6. The capital stock is also to be increased from $4,000,000 to $7,000,000, by the addition of $3,000,000 common stock, holders of the $2,000,000 each of the present common and pref. stock to have the right to subscribe for the same pro rata at par.

Subscriptions for the new stock must be made with the Bankers' Trust Co. on June 30, the holders of the common stock to have the option to use a portion of their cash dividend in payment for the new stock. The 8% non-cumulative pref. stock was distributed early in 1907 as a 100% stock dividend on the common stock, since which regular distributions at the rate of 4% and 8% have been made on the common and pref. stock, respectively. Compare V. 84, p. 224.

New York & Queens County Electric Light & Power Co.—*Dividend Reduced.*—A quarterly dividend of 1% has been declared on the $1,250,000 5% non-cumulative pref. stock, payable June 1 to stock of record May 26. This is at the annual rate of 4%, comparing with 5% as paid from 1907 to Mch. 1911, inclusive, a semi-annual distribution of 2½% having also been paid in Dec. 1904.

An officer says: In view of the large floating debt of $350,000, it was decided that conservative action would place the dividend on a 4% per annum basis.—V. 92, p. 730.

Northern California Power Co.—*Consolidated Bonds Sold.*—The company has sold to N. W. Halsey & Co., $1,000,000 "refunding and consolidated" M. bonds, making the amount outstanding, it is understood, $3,345,000.

Supplemental Mortgage.—A supplemental mortgage was made on May 18 to secure the issue.

The supplement provides chiefly for changes of conditions under which additional bonds can be issued and establishes a maintenance and depreciation fund calling for payments of 15% of the gross earnings in addition to operating expenses, interest and taxes before any dividends can be paid on the capital stock. The proceeds of the $1,000,000 bonds just sold will be used to complete the new Coleman power plant, now nearly finished. This will increase the generating capacity by 20,000 h. p., making the total capacity 67,000 h. p.

The negotiations for the sale of the bonds, it is said, has no relation to the reported negotiations which have been under way for the sale of the company's stock at $80 per share.—V. 91, p. 1764.

Northern Navigation Co.—*Sale of Control.*—See Richelieu & Ontario Navigation Co. below.—V. 92, p. 666.

Omaha (Neb.) Water Co.—*City Bond Election June 27.*—See "Omaha" in "State & City" department.—V. 92, p. 1182, 666.

Pennsylvania Coal & Coke Co.—*Plan Dated May 16 1911.*—A plan of reorganization has been prepared by the committee representing 87% the "consolidated first and collateral trust mort." bonds of 1903 (total outstanding $5,854,500), under which the property, if purchased by the committee at foreclosure sale, will be sold by it to the Clearfield Bituminous Coal Corporation, a company with bonded debt of about $1,000,000 and $825,000 capital stock, the latter all owned by or in the interest of the N. Y. Central & Hudson River RR. As consideration, the committee will receive $2,500,000 4½% Clearfield Co. mortgage bonds (of a new issue of $5,000,000), less some $660,000 for discharge of indebtedness to the said railroad. A new company will be formed with some $7,500,000 stock and $1,000,000 cash working capital, and holders of the aforesaid old consolidated bonds who, on or before June 10, shall have deposited their bonds with the Guaranty Trust Co. of N. Y., and shall pay an assessment of 12½% as prescribed, will receive par in the new stock in exchange for the principal of their bonds, and par, also in stock, for the amount of the assessment. The new company will then lease from the Clearfield Company certain of the coal properties in question on the terms below mentioned. The plan will become operative unless at least one-third of the deposited bonds dissent by June 10.

The committee are: Alexander J. Hemphill, Chairman; Clarence D. Simpson, William A. Lathrop, Stacy C. Richmond and John Carstensen, with Lewis B. Franklin as Secretary, 28 Nassau St., New York City.

Digest of Plan Prepared for "Chronicle."

New Company—Capital Stock Probably $7,500,000.

(1) Proceedings have been taken for a foreclosure of the consolidated mortgage and, coincident with the foreclosure sale, there is to be a sale of the properties which are not subject to the lien of said mortgage. A new company will then be organized with $7,500,000 of authorized capital stock (or such other amount as committee shall decide) to effectuate the plan.

Agreement to Sell the Coal Properties to Clearfield Bituminous Coal Corporation Subject to $6,823,000 underlying Bonds.

(2) An agreement has been entered into between the committee and the Clearfield Bituminous Coal Corporation, providing that in the event the said properties are acquired by the committee, there shall then be sold to the Clearfield Company all the coal lands and mines of the Pennsylvania Company now held by it in fee, together with all equipment appertaining thereto and all railway cars of the Pennsylvania Company; also all surface lands owned by said Pennsylvania Company in fee, with the buildings, tracks and improvements thereon and all leasehold interests of said company; also all stocks and certain of the bonds of subsidiary companies owned by the Pennsylvania Company. The properties so to be transferred will be subject to the lien of the underlying mortgages, aggregating approximately $6,823,000, and car-purchase indebtedness amounting as of June 1 1911 to approximately $122,841

[The aforesaid $6,823,000 undisturbed bonds, as reduced by sinking fund, include:

	Date.	*Interest.*	*Outstanding.*	*When Due.*
Webster C. & C. 1st con. M.	1902	5 g M-S	$2,929,000	Mch. 1942
Penn. C. & C. 1st M., Ser. A.	1902	5 g J-J	1,140,000	July 1 1932
Chest. Creek Ld. & Imp. 1st M.	1898	4 A-O	168,000	Oct. 1 1924
Beech Crk. C. & C. 1st M.	1904	5 g J-D	2,563,000	June 1 1944
Purchase money mortgages			23,000.	[—Ed.]

Consideration $2,500,000 *Clearfield Bonds. Less Some* $660,000.

In consideration of such transfer, the committee is to receive $2,500,000 4½% gold bonds of the Clearfield Company (interest payable semi-annually, principal due not later than Jan. 1 1932), less a face amount thereof equal to the indebtedness of the receiver to the N. Y. Central & Hudson River RR. Co., estimated as of June 1 1911 to be approximately $660,137, which amount is inclusive of $100,000 of receiver's certificates. Said bonds are to be part of a total authorized issue of $5,000,000, to be secured by a mortgage to the Guaranty Trust Co. of N. Y., as trustee, upon all the real property so to be transferred as aforesaid, and upon substantially all other real property of the Clearfield Company. [The Clearfield Company on Dec. 31 1909 had outstanding $721,500 4% 1st M. s. f. gold bonds dated 1891 and due Jan. 1 1940, interest guaranteed by the Beech Creek RR. Co., also $290,000 purchase-money sink. fd. gold 3½s, dated 1902 and due Oct. 1 1951.—Ed.]

The bonds so to be received by the committee are to be subject to sale by the committee upon such terms as committee shall determine.

Clearfield Co. to Lease Properties to New Co. Formed by Committee.

As further consideration, the Clearfield Company is to lease to the new company from the premises so acquired all the coal underlying approximately 47,000 acres of fee premises, upon a rental basis of 10 cts. per ton, and the coal underlying approximately 12,000 acres of leasehold premises upon a rental basis by which the new company is to pay the rentals, royalties, &c., required under the leasehold instruments, and a further sum of 2 cts. per ton for each ton of coal mined from said leasehold premises in any one year in excess of 1,500,000 tons. This lease to the new company will comprise all of the lands of the Pennsylvania Company thus far developed, as well as those most easily accessible for future development; and will carry with it all buildings, machinery and railway and mine cars. The new company will also be entitled to the earnings from the stocks and the interest on the bonds of the subsidiary companies acquired by the Clearfield Company from the Pennsylvania Company, together with the voting powers on said stocks during the continuance of the lease.

The lease is to take effect as of Jan. 1 1911, and inasmuch as the same will not be actually consummated until a later date, provision has been made for an adjustment upon the basis that the Clearfield Company, on the one hand, shall pay to the new company the amounts of interest, sinking fund and installment payments pertaining to the underlying mortgages and car-purchase agreement agreed to be paid by the Clearfield Company, but which shall have been paid by the Pennsylvania Company, the receiver, the committee or the new company, and that, on the other hand, the obligation of the new company with respect to rental shall be computed from Jan. 1 1911.

Said agreement is dependent upon the committee being able to give good title free from all liens except those of the underlying mortgages and car-purchase agreement; and also upon the committee being able to have covered into the treasury of the new company as working capital approximately $1,000,000 in cash.

(3) The foreclosure sale under the consolidated mortgage is to be made subject to the lien of the underlying mortgages and car-purchase agreement and the receiver's certificates; and the committee out of the moneys received by it under the plan are to pay all indebtedness and charges of the receiver, the expenses of the sale, and all necessary interest, sinking fund and installment payments upon the underlying mortgages and car-purchase agreement of the Pennsylvania Company, &c.; the balance not so used to be paid over to the new company for working capital.

Assessment of 12½% on Consols Payable in Installments.

Each assenting depositor shall pay to the depositary an amount equal in the aggregate to 12½% of the face value of his consolidated bonds in installments as follows: 2½% June 15 1911; 5% June 30 1911, and the remaining 5% at the time thereafter specified by the committee.

Stock for Consols and Assessment—Underwriting Syndicate Proposed.

Depositors who comply with the plan will receive stock of the new company equal in par value to the face value of their bonds, without interest, together with further stock at par for the assessment.

It is contemplated that a syndicate shall be formed to underwrite the aforesaid assessments of 12½% upon approximately the entire amount of consolidated bonds outstanding.—V. 91, p. 522.

Raton Water Works Co., New York.—*Reorganization.*—See Yankee Fuel Co. below.—V. 90, p. 377.

Republic Iron & Steel Co.—*Price of Bars Cut.*—The company on May 24 announced that, in pursuance of a "more aggressive sales policy," it had determined to cut the price of iron and steel bars, of which it is a large producer.

Doubt is expressed in trade circles as to whether this action will extend to other finished lines, since it has been considered that steel bar prices have been out of line with other steel products. A general meeting of steel manufacturers is expected to be held in New York on Monday.

The price of steel bars, nominally $1 40 per 100 lbs., Pittsburgh, has been reduced by the Republic company to $1 25 to jobbers until Oct. 1 and to general consumers until Jan. 1 1912, while in the case of agricultural implement makers it will apply until July 1 1912. The cut has been met by most of the other companies. In the case of the United States Steel Corporation the new price on bars applies only on business for immediate shipment.

Chairman Topping states that on account of the low prices of iron and steel bars made by some of the smaller manufacturers, the Republic company has been unable to secure what it regarded as a fair proportion of current tonnage and unable to maintain an economical operation on that account, and that the board had, therefore, determined on a more aggressive sales policy. (Compare U. S. Steel Corp., V. 92, p. 1315.)—V. 92, p. 1182

Richelieu & Ontario Navigation Co.—*Acquisitions—Increase of Stock.*—The company has arranged to purchase the Northern Navigation Co. and the Inland Lines.

The controlling interest is being taken over from a syndicate acting through the Canada Securities Co. The syndicate holds about 92% of the shares of the $1,000,000 Northern Nav. Co. stock and about 80% of the $2,300,000 pref. and $565,000 common stock of the Inland Lines, Ltd. The vendors will accept shares in the R. & O. Co. in exchange for their control. The Northern shares will be exchanged at par and the Inland will take R. & O. shares at 120, or about market price, or 5 shares of R. & O. Co. for 6 Inland shares. The Richelieu & Ontario Co. will increase its capital stock to $10,000,000.

The Inland Co. owns 18 steamers, while the Northern owns 9, and has given out a contract for one, to cost about $600,000.—V. 92, p. 1246, 1182.

San Antonio Water Supply Co.—*Bonds All Sold.*—The $1,000,000 first refunding sinking fund 5% 25-year bonds offered last week by A. G. Edwards & Sons and William A. Read & Co. have all been sold.—V. 92, p. 1378.

Sheffield Farms, Slawson-Decker Co. of New York.—*Preferred Stock Offered.*—O'Connor & Kahler, Chicago and N. Y., are offering at 97½ and accrued div., paying 6.15%, a block of 6% cum. pref. stock, callable after 5 years at 107½ and accrued divs. Dividends Q.-M. A circular reports:

Capitalization: Common stock, authorized and outstanding, $1,000,000; pref. stock, auth., $500,000; outstanding, $400,000. This issue of pref. stock furnishes additional working capital for rapidly increasing business.

Organized in 1902 and acquired the milk and creamery products business of Thomas W. Decker & Sons, Slawson Brothers and the Sheffield Farms. Has shown a steady growth in volume of business and net earnings. For the year 1910 a total of $100,182 was charged off against plants, &c., leaving a balance of net earnings after depreciation of over 12 times the sum needed to pay the 6% dividends on the pref. stock [now] issued. In addition to equipment, accounts receivable, &c., the company owns real estate in N. Y. City and elsewhere, including warehouses, stores, creameries, &c., to an inventoried value of approximately $1,400,000, all free and clear Dec. 31 1910, except for mortgages amounting to about $338,000.

Hereafter no additional mortgage indebtedness or any bonded debt may be created without the consent of two-thirds in interest of the preferred and common stockholders. The management is in the hands of practical men who have grown up with the business, all the officers and directors being active in the conduct of the company.

Earnings for Calendar Years.

Cal. Year—	Gross Sales.	Net Earnings.	Depreciation, &c.	Divid's Paid.	Balance, Surplus.	Total Surplus.
1910	$5,394,072	$450,806	$150,336	$78,369	$222,101	$1,176,396
1909	4,450,948	426,620	147,453	122,440	156,727	954,295

Southern Iron & Steel Co.—*Consolidation.*—See Alabama Consolidated Coal & Iron Co. above.—V. 92, p. 1247, 960.

Standard Cordage Co.—*Liquidation Plan.*—The committee of holders of 1st M. 5% 25-year gold bonds has issued a protective plan dated May 24 1911 which authorizes the formation of a real estate company for the purpose of marketing the several properties, if bid in by the committee at foreclosure, as authorized, for not exceeding $700,000. The capital stock of the new company will be divided pro rata among the holders of certificates of deposit representing the 1st M. bonds, and the net proceeds of the properties sold from time to time will be used in reducing the stock or the shares. The new company may borrow on bonds and mortgage the amount needed to pay off the undeposited bonds. The committee is:

Horace L. Hotchkiss, Chairman; Charles E. Orvis, Frank Bailey, W. J. B. Mills and Albert N. Parlin, with James G. Hurty as Secretary, 27 William St., N. Y., and Decker, Allen & Storm as Counsel.

Substance of Committee's Circular.

Previous to January 1910 the directors concluded that the company could no longer conduct a profitable business. Your committee has come to the same conclusion.

The Waterbury and Morgan Avenue mills in Brooklyn will probably be dismantled, the machinery sold and the buildings razed. The Elizabethport property is also practically a real estate proposition. The Sewell & Day Mill at Brighton, Mass., has been kept in good condition and (though not now operated) it is an up-to-date rope factory. The Pearson Mill at Roxbury, Mass., while no longer adapted for the manufacture of rope, is a good factory proposition.

Your committee believes that if a sum in gross in excess of $700,000 should be bid for all the properties subject to foreclosure, it would be best to permit outside bidders to have the properties and so hasten liquidation.

The receiver has on hand in cash and accounts collectible about $370,000 and merchandise, &c., worth about $45,000. Outside of the claims of the holders of 1st M. bonds and adjustment bonds, there are said to be no charges save unsecured claims of about $1,400 and receiver's expenses. The net moneys so held will be distributed, after an accounting by the receiver, pro rata among those having valid claims. What claims the adjustment bondholders possess will probably have to be determined in the law, with them and their committee. All moneys received by your committee from such source, on account of bonds deposited, will be used to pay off obligations incurred under the accompanying plan, and any balance will be turned over to the new company.

The plan requires no contribution in cash from depositing bondholders. All depositors of 1st M. bonds will receive pro rata shares, evidenced by certificates of stock of the real estate company, in whatever properties are bought by the committee, and all proceeds of the sale of such properties will be divided in like proportions. This will prevent the sacrifice of the properties at foreclosure sale. Bondholders who have deposited their bonds will be entitled to the benefits of the plan without further action, unless holders representing 40% of the deposited 1st M. bonds shall file notice of dissent from the plan. There are now deposited $2,500,000 bonds out of an issue of $2,806,000. The remaining 1st M. bonds may be deposited with the Title Guarantee & Trust Co. of N. Y., depositary, on or before June 15 1911, but after that date only as permitted by the committee and upon such terms as it may prescribe.—V. 92, p. 601, 467.

Standard Milling Co.—*Listed.*—The New York Stock Exchange has listed $2,926,000 5% 1st M. bonds due 1930, $6,900,000 non-cumulative 5% pref. and $4,600,000 common stock.

Earnings.—Of holding company for 6 mos. end. Feb. 28 '11:

Interest and rentals received	$42,716	Deduct—Salaries & gen. exp.	$33,942
Wheat department	85,000	Rent and taxes	14,250
Sundries	116	Syracuse branch	3,063
Total receipts	$127,832	Net income	$76,577

—V. 91, p. 1714.

Steel & Radiation, Ltd., Toronto.—*Bonds Offered.*—Pellatt & Pellatt, Toronto, recently offered at par and int., with a bonus of 60% in common stock, $750,000 of the auth. issue of $1,500,000 1st M. 6% gold bonds, dated April 1 1911, due April 1 1931. Par $1,000 (c*). Int. A. & O. Trustee, Montreal Trust Co.

Incorporated [in August 1910] under Ontario Companies Act. Auth. capital stock, $2,000,000 7% cumulative pref. and $3,000,000 common. Issued, $362,300 pref. and $1,110,900 common. Began business Oct. 1 1910, consolidating the businesses of the King Radiator Co., Ltd., and the Expanded Metal & Fireproofing Co., Ltd., both of Toronto. The radiator plant covers about 3 acres and manufactures a full line of hot-water boilers and hot-water and steam radiators; the output has more than doubled, and the demand for the company's new hot-water boiler is taxing to the utmost the company's present capacity, making it necessary to acquire 35 acres of land at St. Catharines, Ont., for the immediate erection of the largest boiler and radiator plant in the Dominion.

The other (concrete) plant, covering about two acres, is used for the manufacture of expanded metal, metal lath, reinforcement rods and fenestra sash. The company owns the exclusive right for Canada for the manufacture of "fenestra steel sash" and "casements;" also for a metal lath, all for fireproof construction, and has acquired an interest in the Akeley cement gun for mixing and placing cement and concrete, the material being driven by compressed air to the point of application.

The net earnings as certified for the three months ending Dec. 31 1910 would average for the year almost three times the interest charges on the bonds now offered without allowance for the increasing business.

The issue of $750,000 bonds is for the extension of the business, the erection of the new plant at St. Catharines, Ont., and the purchase of other plants in kindred lines. The plant at St. Catharines will have a capacity for 5,000,000 ft. of radiation and 5,000 boilers annually, and with the business in other material for the plumbing and heating trade and for heavy commercial castings will give a daily output of about 150 tons of iron.

Further issues of bonds are limited to 75% of actual expenditures for the acquisition of additional properties.

Balance Sheet Dec. 31 1910.

Assets ($1,848,729)—		*Liabilities* ($1,848,729)—	
Real estate and plant	$527,680	Pref. stock issued	$279,600
Patents, trade-marks, good-will, &c	1,026,452	Common stock issued	1,068,900
Materials, &c	109,682	Bonds to be exchanged for new bonds, $ for $	301,250
Accts. & bills rec. (less res.)	167,098	Current liabilities	173,536
Cash	11,819	Net profit (3 months oper.)	25,443
Miscellaneous	5,997		

Directors.—Grant Hugh Browne (Pres.), N. Y. and London; Col. Sir Henry M. Pellatt, 1st V.-Pres., Thomas W. Horn, 2d V.-Pres.; H. H. Macrae, Robert J. Cluff, Gen. Mgr.; Tomas W. Southworth, all of Toronto; G. Levy, Hamilton, Ont.

Suburban Gas & Fuel Co. of York County, Pa. (Dallastown, Red Lion, Windsor and Yoe).—*Bonds Offered.*—O. B. Lansinger & Co., Real Estate Trust Bldg., Phila., are offering at 97 and int. $70,000 1st M. 5% gold bonds, dated Oct. 1 1910 and due Oct. 1 1940, but callable after 1915 at 105 and int. Security Trust Co., Harrisburg, trustee. Par $500 (c*) Tax-free in Pennsylvania. Int. A. & O. Total authorized, $80,000. A circular says:

The company's charter rights cover the townships of York and Windsor, in which are located the boroughs of Dallastown, Red Lion, Windsor and Yoe, all within 2 miles of the gas works. The population of the boroughs and adjacent to the connecting mains is approximately 8,000. Eventually the mains will extend to Bittersville, East Yoe and other near-by towns. The generating plant was manufactured and installed by the United Gas Improvement Co. of Phila.; capacity 150,000 cu. ft. of gas per day. Steel gas holder and tank, storage capacity 30,000 cu. ft., or sufficient for a population of 15,000. Twelve miles of heavy high-pressure gas mains. Steel oil-tank, capacity 10,000 gals., convenient to the railway. Gross receipts for first year of complete operation are estimated at $17,000; net, after interest charges, $5,500.

Syracuse Lighting Co.—*Additional Bonds.*—The Public Service Commission on May 25 authorized the company to issue $456,000 additional "extension and improvement" 6% 10-year gold bonds to be sold at not less than 98. The proceeds are to be used for extensions and improvements.

The bonds will no doubt be acquired by the Syracuse Light & Power Co. and deposited under its collateral trust mtge.—V. 91, p. 324.

(The) Texas Co., Houston, Tex.—*Increase of Stock.*—The company on May 20 filed an amendment to its charter increasing authorized stock from $36,000,000 to $50,000,000.

The stockholders on March 4 last authorized the increase at the discretion of the board. Compare V. 92, p. 467.—V. 92, p. 666, 597.

Thompson-Starrett (Construction) Co., New York.—*Stock.*—The shareholders will vote June 5 on increasing the common stock from $1,000,000 to $1,500,000.—V. 92, p. 887.

Waltham Watch Co.—*New Director.*—E. A. Marsh is a director, succeeding H. P. Robbins.—V. 90, p. 1683.

Wells, Fargo & Co. (Express).—*Company to Operate Lines.* It was announced on May 19 that, beginning July 1, the

company will operate over the Missouri Pacific, the St. Louis Iron Mtn. & Southern, the Texas & Pacific and the Wabash.

The Pacific Express Co., it is stated, will probably be liquidated. Of the $6,000,000 stock, it is said, the Missouri Pacific owns $2,400,000, the Wabash $1,200,000 and the Gould estate $2,400,000.—V. 92, p. 398.

Wheeling (W. Va.) Electric Co.—*Bonds Offered.*—Wm. A. Read & Co., New York, Boston, Chicago and London, and Warner, Tucker & Co. and Tucker, Anthony & Co., of Boston, sold this week at 94 and interest, netting 5.40% income, the entire present issue of $500,000 1st 30-year 5% gold bonds. Dated May 1 1911 and due May 1 1941, but callable on any interest date prior to 1937 at 105 and int., and thereafter on approximately a 4% income basis. Int. M. & N. Knickerbocker Trust Co., New York, trustee. Par $1,000, $500 (c*). Authorized, $12,000,000.

Digest of Bankers' Circular.

The company furnishes without competition electricity for commercial light and power in Wheeling, W. Va., and Bridgeport, O., serving a population of about 50,000. It is estimated that there is a population of 125,000 within five miles of the centre of Wheeling, affording an unusual opportunity for growth in the company's business. These bonds are a 1st M. on the entire property of the company, which has an estimated replacement value considerably in excess of the face value of the ($500,000) outstanding bonds. Additional bonds may be issued for not to exceed 80% of the cost of new property, betterments and securities, but only when net earnings for 12 consecutive months have been at least double the interest charge on bonds outstanding and applied for.

Earnings as Officially Reported for Years ending Feb. 28.

	1907-08.	1908-09.	1909-10.	1910-11.
Gross earnings	$132,949	$142,892	$157,122	$178,975
Net earnings (after taxes)	$56,407	$59,717	$83,507	$98,620
Int. on bonds at present outstanding (the $500,000 now offered)				$25,000

[For the 12 mos. ending April 30 the gross earnings were in 1910-11 $182,055 and the net (after taxes) $100,501, contrasting with $161,086 and $88,759 for 1909-10.—Ed.]

The growth in earnings should be still more marked in the future, as additions and improvements now being made will more than double the capacity of the property. The franchise in Wheeling runs until 1960; in Bridgeport is unlimited in point of time.

Improvement fund, commencing in 1916, an amount equal to 1% annually of bonds outstanding, increasing ½ of 1% each fifth year up to 3% per annum, and after 1930, in such years as the earnings are three times the bond interest, 2%; to be expended either for extensions, improvements, &c., or invested in bonds of this issue at not to exceed 105 and int.

The American Gas & Electric Co. (V. 92, p. 397, 1034), closely identified with General Electric Co. interests, owns the entire $1,000,000 common stock of the Wheeling Electric Co. [The Consumers' Electric Co. and the Wheeling Electrical Co. were consolidated on or about April 25 1911 under the name of the Wheeling Electric Co. Stock auth., $1,000,000 each of com. and pref.; outstanding only the common. Par of shares $100.—Ed.]

Wheeling is not only one of the leading centres in the iron and steel industry, but also the home of widely diversified manufactures. The Board of Trade lists 117 products, having a total annual value of over $35,000,000.

Wilmington City (Del.) Electric Co.—*Refunding — Guaranteed First Mortgage Bonds Offered.*—Parkinson & Burr, Boston, Hartford and New York, offered on May 22 at 98 and int., yielding about 5⅛%, $500,000 1st M. 5% gold bonds, dated May 1 1911 and due May 1 1951, but redeemable on and after May 1 1921. Int. M. & N. at U. S. Mtge. & Tr. Co., trustee, N. Y. Par $1,000 (c*). Guaranted, prin. and int., by the Wilmington & Philadelphia Traction Co. Total auth. issue, $1,000,000; remaining $500,000 reserved for future extensions and improvements at 80% of cost, and net earnings of double int. charges. The bankers say in substance:

The company does 70% of the electric-lighting and power business in the city. The property is leased for 999 years to the Wilmington & Philadelphia Traction Co., which controls the only other company (Wilmington Light, Power & Telephone Co., V. 83, p. 1234) supplying electricity in this city. Under management of J. G. White & Co., Inc.

Digest of Letter from J. H. Pardee, V.-P. Wil. & Ph. Tr. Co., May 10 1911.

Incorporated in 1895 in Delaware to conduct an electric-lighting and power business in Wilmington. After the proposed additions have been made, the electric generating stations (operated by steam) will have an installed capacity of approximately 11,000 h. p., and the distributing lines will then cover adequately the business and residential portions of the city. J. G. White & Co., Inc., report the replacement value of the solely physical property as in excess of $800,000, exclusive of the aforesaid additions which will be made immediately with the proceeds of the present issue of bonds.

In 1910 the property was leased for 999 years to the Wilmington & Philadelphia Trac. Co., the latter assuming all interest and fixed charges of the Wilmington City Electric Co.

The Wilm. & Phila. Trac. Co. was formed in 1910 for the purpose of acquiring and operating, under combined management, 15 lighting and railway properties in and about Wilmington, Del., and Chester, Pa., and has no bonded debt; it has outstanding $500,000 pref. stock, on which dividends are being paid at the rate of 6% per annum, and $4,000,000 common stock. The directors of the Traction Co. are: J. G. White, J. H. Pardee and Oscar T. Crosby, all directors of J. G. White & Co., Inc.; George R. Webb, Baltimore; Henry P. Scott, of Scott & Co., bankers.; Alfred I. du Pont and Pierre S. duPont, of duPont de Nemours Powder Co., and Charles C. Kurtz, all of Wilmington.

Of these $500,000 bonds, $150,000 have been issued to refund an outstanding bond issue, and the proceeds of the remaining $350,000 are to be devoted solely to the cost of new property. The new bonds are, in opinion of counsel, an absolute first lien upon the entire property. The remaining $500,000 bonds are to be issued only for 80% of cash cost of future extensions and improvements, and provided that the net earnings for the preceding 12 months have been at least double the int. charge, including the bonds to be issued.

Earnings of Wilm. City El. Co. (Est. Year end. June 1911; Int. Chge. $25,000.)

Year ending—	*June 30 '10.*	*Feb. 28 '11.*	*June 30 '11.*
Gross earnings	$197,128	$217,758	Est. $226,000
Net earnings (after taxes)	$35,669	$60,970	Est. $74,000

Franchise unlimited in time and favorable from a business standpoint. Wilmington has a population of 87,411, numerous diversified industries and 12 banking institutions with combined capital and surp. of over $7,625,000.

Wilmington (Del.) Light, Power & Telephone Co.—*Control.*—See Wilmington City Elec. Co. above.—V. 83, p. 1234.

Yankee Fuel Co. (of Colorado).—*Plan Operative.*—The plan of reorganization dated July 21 1910 has been declared operative. After July 1 1911 deposits of the 1st M. 5% bonds and of the stock of the several companies will, it is announced, be received, if at all, only upon payment of a penalty of $5 on each bond and $2 on each 100 shares of stock or proportion thereof. The committee under agreement of March 15 1909 now includes:

Charles H. Lee, Chairman; Manton B. Metcalf, A. B. Farquhar, W.A. Harder, L. Laflin Kellogg, N. W. Bingham Jr. and Frank Burton, with Robert Lawrence as Secretary, 115 Broadway, N. Y. City, and Kellogg & Rose as Counsel, 115 Broadway, N. Y. City; depositary, Trust Co. of America, 37 Wall St., N. Y. City.

Outline of Plan dated July 21 1910 (Compare V. 90, p. 378).

Authorized Capitalization of New Holding Company.

(a) *First collateral trust bonds*, authorized issue, $750,000 5% 20-year bonds, par $1,000 c*, callable at 105, and amount to be issued immediately, $500,000, to be secured by $500,000 1st M. (class B) bonds of Yankee Fuel Co. issued under mortgage dated May 18 1910 (and thus a first lien on 8,000 acres); $230,250 common stock of Raton Water Works Co. of New Mexico; $473,000 1st M. bonds of the Yankee Fuel Co.

(b) *Second Collateral Trust*, authorized issue, $2,500,000 5% 50-year bonds, par $1,000c*, callable at par and int. Interest for first three years payable only to the extent that it is earned and declared. To be secured by $2,027,000 1st M. bonds of Yankee Fuel Co., which constitute a first lien on about 10,000 acres of land of the said company, and by $293,000 bonds having a first lien on the railroad property and franchises of the Santa Fe Raton & Eastern RR. Co.; also by a second lien on the assets pledged for the first collateral trust bonds as above.

(c) *Income 30-year 4% bonds*, authorized issue, $1,500,000; interest payable only out of income after payment of all interest on the 1st and 2d collateral trust bonds.

(d) *Stock*, authorized issue, $2,500,000, in shares of $100 each.

It is intended to use the first collateral trust bonds for the purpose of raising capital with which to carry on the business of mining of coal, including the opening and developing of new mines, extension of the railroad, liquidation of the floating debt, the payment of expenses of reorganization, &c. The committee has arranged to procure underwriting for not more than $500,000 of said bonds, and all present bondholders will be permitted to subscribe pro rata at the price to be fixed by the committee.

Terms of Exchange. Each Existing $1,000 Bond of—	*Amount Outstand'g.*	*—To be Exchanged for— 2d Col. Tr.*	*Incomes.*	*Stock.*
Yankee Fuel Co	$2,027,000	$1,000	----	$500
Santa Fe Raton & Eastern RR	293,000	1,000	----	500
Santa Fe Raton & Des Moines RR.	905,000	------	$750	250
Santa Fe Liberal & Englewood RR.	780,000	------	750	250
Raton Water Works Co. of N. Y.	256,000	------	750	250
Each $100 Stock—				
Of the above companies	(See below)	------	----	$25

[*Note.*—In addition to the amounts of bonds held by investors as shown in the above table, the committee owns: Yankee Fuel Co. stock, $4,343,850 (out of $5,000,000 issued), and 1st M. bonds, $473,000; S. Fe Raton & East. RR. stock, $242,450 (of $300,000 issued), bonds, $7,000; S. Fe Raton & Des M. RR. stock, $765,700 (of $1,000,000 issued), bonds, $95,000; S. Fe Liberal & Englewood RR. stock, $7,000,800 (of $8,000,000 issued), bonds, $7,196,000; Raton Water Works Co. of N. Y., stock, $240,300 (of $300,000 issued), bonds, $44,000; Raton Water Works Co. of New Mexico stock, $230,250 (of $300,000 issued); investors hold all the $300,000 bonds; also all the stock and bonds of the Canadian River RR. and all the stock of the Yankee Mercantile Co., Raton Fuel Co., &c., and $99,100 of the $150,000 stock of the Northeastern Coal Co. of New Mexico.]

All stock of the new company (except shares necessary to qualify directors) will for the first five years be vested in the committee or their successors as voting trustees.

The new company within at least two years after the equipment shall have been installed, it is believed, will earn the interest on both issues of collateral trust bonds. During the reorganization the reorganization committee has been mining coal (in a small and uneconomical way) in order to pay expenses and test the earning capacity. From Sept. 1 1909 to May 31 1910 there were mined 11,101 tons of coal which realized an average price of $1 70 per ton, with net profit estimated at 62c. per ton after providing for all expenses except the salaries of officers. There is now (July 21 1910) a market for a daily output of 1,500 tons of coal, which, if netting 40c. a ton, would yield a net profit of $180,000 per year. As soon as possible a plant will be erected to accomplish that result. Meanwhile a hoisting apparatus is being negotiated which will enable us, as we believe, to mine 600 tons of coal daily.

[Of the several bond issues mentioned in the foregoing table the committee on May 17 represented (including the amounts owned by it as well as the amounts deposited by investors): $1,824,000, $224,000, $624,000, $7,662,000 and $143,000, respectively; and similarly of the stocks $4,497,950, $251,600, $842,150, $7,021,150 and $245,150, respectively.—Ed.]—V. 90, p. 398, 1495.

—George E. Hardy, B. C. Cobb and W. M. Eaton of Hodenpyl, Hardy & Co., New York, and William B. Kurtz and George C. Kendrick 3d of E. W. Clark & Co., Philadelphia, are conducting a party interested in the Commonwealth Power, Railway & Light Co., which is under the management of the two firms named, on an inspection trip to Grand Rapids, Kalamazoo, Battle Creek, Jackson, Saginaw, Bay City and Flint. The Commonwealth Company controls railway, gas and electric properties and, through a subsidiary, the Consumers' Power Co., is completing the first of a series of hydro-electric developments on the Au Sable River. Besides those named, the party includes W. E. Bull of Swartwout & Appenzellar, Waldo S. Reed of Edward Sweet & Co., Paul E. La Marche of La Marche & Coady, Karl R. Miner of Weadock & Miner, New York; Henning Chambers of Louisville, Earl S. Colman and A. Chester Snow of Richardson & Clark, Providence; George D. Eustis, Cincinnati; W. A. Foote and J. B. Foote, Jackson, Mich.; Albert Hale of Tainter, Hale & Co., Boston; H. M. Horton, Providence; Franz R. Huntington, Columbus, Ohio; John McKeon of Charles W. Scranton Co., New Haven; Frank Sullivan, Philadelphia; Jesse Metcalf, Providence, and H. H. Crowell, Grand Rapids.

—Westling, Emmett & Co., bankers, 437 Chestnut St., Philadelphia, are to-day advertising and publicly offering to investors the unsold balance of $700,000 Wenatchee Valley Gas & Electric Co. of Wenatchee, Wash., general 1st M. 6% bonds, due 1930. Principal and interest is payable April 1 and Oct. 1 at the Spokane & Eastern Trust Co., Spokane, or the Guaranty Trust Co. of New York City. Westling, Emmett & Co. state that the company's net earnings are more than 1½ times the interest charges and are steadily increasing. Price par and accrued interest. Special circular on request. See to-day's advertisement and full particulars of this offering, which appeared in the "General Investment News Department" of the May 13 issue of the "Chronicle," page 1315.

—A. E. Fitkin & Co., of 25 Broad St., N. Y., have recentlv appointed Frederick E. Parmly as Manager of their Chicago bond office, 206 South La Salle St. Mr. Parmly has had many years of experience as a bond salesman, both in New York and Chicago, with houses of excellent repute.

—Clark, Dodge & Co., bankers, 51 Wall Street, are offering for investment on another page Public Service Corporation of New Jersey 6% perpetual interest-bearing certificates. Price and full detailed description will be furnished upon application.

—Attention is called to the list of investment securities advertised on another page by Kissel, Kinnicutt & Co. The securities offered are all well-known issues offered at attractive prices.

The Commercial Times.

COMMERCIAL EPITOME.

Friday Night, May 26 1910.

A disturbing factor was the "cut" in steel prices, but otherwise the trend of trade seems to be rather towards a better state of things, at least in the East. Conservatism, however, is still at the helm. Crop prospects continue good.

LARD has advanced; prime Western here 8.50c.; City 7.75@7.87½c., refined for the Continent 8.70c., South America 9.70c., Brazil in kegs 10.70c. The speculation has been rather brisk, especially in July lard and ribs, with Milwaukee packers reported good buyers and also certain grain operators. Shorts have covered under the bullish manipulation, despite liberal receipts of hogs and lower prices for them of late. Prices of all provisions are decidedly lower than those of a year ago—4 to 4½c. per lb. on lard and $8 to $8 50 per bbl. on pork. This fact accounts for some of the buying.

DAILY CLOSING PRICES OF LARD FUTURES IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
May delivery	8.05	8.12	8.23	8.24	8.28	8.25
July delivery	8.10	8.18	8.27	8.25	8.30	8.25

DAILY CLOSING PRICES OF LARD FUTURES IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
May delivery	7.97	8.00	8.10	8.10	8.15	8.20
July delivery	8.02½	8.05	8.15	8.15	8.22½	8.22½

PORK on the spot has been firm in response to bull speculation at the West. May pork in Chicago, however, has dropped of late to $14 75. Mess here $17 75@$18 25, clear $16 50@$18 and family $19@$19 50. Cut meats in fair demand. Pickled hams 11@12c., pickled bellies, clear, 11½@13½c. and pickled ribs 11@12½c. Beef has been quiet; mess $12 50@$13, packet $13 50@$14, family $13 50@$14 50 and extra India mess $20@$20 50. Tallow 5 15-16c. for City. Stearines 8c. for oleo and 9¾@10¼c. for New York lard. Butter higher; receipts light; creamery extras 22½c., firsts 20½@21c. Cheese lower and quiet, with the offerings large; State, new, whole milk, colored, fancy, 10½c. Eggs easier; Western firsts 16@18c.

OIL.—Domestic linseed has been in moderate demand at lower prices; City, raw, American seed, 90@91c.; boiled, 91@92c.; Calcutta, raw, $1. Cotton seed has advanced on a better cash demand and covering of speculative shorts; winter 6.60@7c.; summer white 6.70@7.50c., crude 5.54@5.74c. Cocoanut has been firm but quiet; Cochin 8¼@8¾c., Ceylon 8⅛@8⅜c. Corn 6.10@6.15c. Olive still quiet at 88@90c. Lard has continued quiet, though sympathizing slightly with the higher prices for the raw material; prime 75@90c.; No. 1 extra 63@70c.; Newfoundland cod 57@58c.; domestic 54@56c.

COFFEE on the spot has been firm, but not at all active; Rio No. 7 12@12⅛c., Santos No. 4, 12⅞@13c. Futures advanced for a time and then reacted somewhat. The foreign markets have been generally strong, however, and one estimate of the Santos crop received during the week puts it at 10,000,000 bags, as against previous estimates of 11,000,000 to 12,000,000 bags. The last crop approximated, however, but 8,000,000 bags. Closing prices were as follows:

May	10.70@10.75	September	10.66@10.67	January	10.47@10.48
June	10.70@10.75	October	10.50@10.51	February	10.47@10.48
July	10.70@10.80	November	10.49@10.50	March	10.48@10.49
August	10.72@10.74	December	10.47@10.48	April	10.48@10.50

SUGAR.—Raw has been quiet with the tone a trifle weak, though the cables after being depressed have latterly been rather firmer. Centrifugal, 96-degrees test, 3.86c.; muscovado, 89-degrees test, 3.36c.; molasses, 89-degrees test, 3.11c. Refined, quiet. Granulated 4.90c. Teas steady but rather slow. Spices firm on pepper and otherwise steady with a moderate demand.

PETROLEUM.—Export demand still brisk. Refined, barrels, 7.25c.; bulk, 3.75c. and cases 8.75c. Gasoline, 86-degrees, in 100-gallon drums, 18¾c.; drums $8 50 extra. Naphtha, 73@76-degrees, in 100-gallon drums, 16¾c.; drums $8 50 extra. Spirits of turpentine 62½c. Rosin $6 90 for strained, common to good. Hops still quiet but firm. At Portland, Oregon, prices have just advanced 3c., owing to reported scarcity. Crop backward in that State.

TOBACCO.—Trade continues slow. Prices show no general or marked change. Packers are doing little. Nothing seems to be able to lift the trade out of the rut into which it has fallen. Desirable binder tobacco is in unusually small supply, but on the other hand there is a liberal stock of filler, resulting from the last abundant crop in Ohio. Sales are noticeably slow according to cigar manufacturers, and this fact is reflected in the difficulty in disposing of leaf tobacco. Sumatra tobacco, too, is not easy to sell; the price is too high to suit the generality of buyers.

COPPER has been firm under the stimulus of rising prices for standard grades in London, but latterly the tone has been rather less buoyant here. Lake 12¼c. nominal, electrolytic 12⅛@12¼c., standard 12c. Tin has been more or less strengthened here by advancing prices in London, but trade has been slow. Efforts to fight the London corner are being made by increasing the list of the kinds of tin which may be delivered. Spelter 5.40c. Iron has sold more freely for the second half of the year at lower prices. No. 1 Northern $15 25@$15 50, nominally, No. 2 Southern $14 75@$15 25. Important "cuts" in steel quotations other than for rails, it is understood, have been made by the Republic Iron & Steel Co., but have been met by the Carnegie Steel Co. and other companies.

COTTON.

Friday Night, May 26 1911.

THE MOVEMENT OF THE CROP as indicated by our telegrams from the South to-night is given below. For the week ending this evening the total receipts have reached 38,360 bales, against 64,970 bales last week and 60,325 bales the previous week, making the total receipts since Sept. 1 1910 8,258,103 bales, against 6,955,242 bales for the same period of 1909-10, showing an increase since Sept. 1 1910 of 1,302,861 bales.

Receipts at—	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	978	2,060	1,485	1,099	609	250	6,481
Port Arthur	----	----	----	----	----	----	----
Texas City, &c.	----	----	----	----	----	----	----
New Orleans	2,433	3,803	2,847	3,850	1,368	3,184	17,485
Gulfport	----	----	----	----	----	----	----
Mobile	514	22	408	139	29	62	1,174
Pensacola	----	----	----	----	----	----	----
Jacksonville, &c.	----	----	----	----	----	----	----
Savannah	1,406	798	1,410	772	551	985	5,922
Brunswick	----	----	----	----	----	850	850
Charleston	466	1,165	519	74	68	85	2,377
Georgetown	----	----	----	----	----	----	----
Wilmington	59	44	89	7	56	4	259
Norfolk	40	118	874	12	322	174	1,540
N'port News, &c.	----	----	----	----	----	----	----
New York	----	50	115	674	6	197	1,042
Boston	164	11	37	135	18	138	503
Baltimore	----	----	----	----	----	727	727
Philadelphia	----	----	----	----	----	----	----
Totals this week	6,060	8,071	7,784	6,762	3,027	6,656	38,360

The following shows the week's total receipts, the total since Sept. 1 1910, and the stocks to-night, compared with last year:

Receipts to May 26.	1910-11. This Week.	1910-11. Since Sep 1 1910.	1909-10. This Week.	1909-10. Since Sep 1 1909.	Stock. 1911.	Stock. 1910.
Galveston	6,481	2,720,473	12,905	2,438,066	37,497	49,981
Port Arthur	----	206,943	----	142,281	----	----
Texas City, &c.	----	360,053	----	73,758	----	----
New Orleans	17,485	1,524,824	18,105	1,213,379	109,689	90,197
Gulfport	----	34,239	----	8,264	----	446
Mobile	1,174	249,030	958	237,499	7,738	5,463
Pensacola	----	119,210	867	136,985	----	----
Jacksonville, &c.	----	24,035	----	39,682	----	----
Savannah	5,922	1,398,508	7,375	1,302,936	21,275	27,690
Brunswick	850	222,434	557	223,029	1,032	845
Charleston	2,377	281,604	453	207,838	10,558	7,513
Georgetown	----	1,424	----	1,376	----	----
Wilmington	259	407,152	907	308,209	2,825	16,258
Norfolk	1,540	545,330	8,002	496,256	7,356	15,630
N'port News, &c.	----	3,924	----	17,677	----	----
New York	1,042	12,398	2,485	19,179	134,228	276,489
Boston	503	36,833	44	13,320	10,357	5,471
Baltimore	727	109,324	1,398	73,812	3,242	8,401
Philadelphia	----	365	----	1,696	2,982	1,704
Total	38,360	8,258,103	54,056	6,955,242	348,779	506,088

In order that comparison may be made with other years, give below the totals at leading ports for six seasons:

Receipts at—	1911.	1910.	1909.	1908.	1907.	1906.
Galveston	6,481	12,905	26,841	16,049	13,902	16,330
Pt. Arthur, &c.	------	------	8,409	------	146	1,278
New Orleans	17,485	18,105	25,024	19,626	11,994	16,520
Mobile	1,174	958	5,854	1,358	1,757	3,382
Savannah	5,922	7,375	11,244	9,940	10,724	21,834
Brunswick	850	557	1,575	247	145	1,718
Charleston, &c	2,377	453	658	1,014	220	333
Wilmington	259	907	1,836	4,861	505	3,972
Norfolk	1,540	8,002	8,886	4,881	6,261	5,736
N'port N., &c	------	------	248	------	127	378
All others	2,272	4,794	10,619	6,186	1,732	6,305
Total this wk.	38,360	54,056	101,194	64,162	47,513	77,786
Since Sept. 1	8,258,103	6,955,242	9,495,024	7,832,439	9,490,514	7,426,99

The exports for the week ending this evening reach a total of 64,963 bales, of which 22,115 were to Great Britain 1,219 to France and 41,629 to the rest of the Continent Below are the exports for the week and since Sept. 1 1910:

Exports from—	Week ending May 26 1911. Exported to— Great Britain.	France.	Continent.	Total.	From Sept. 1 1910 to May 26 1911. Exported to— Great Britain.	France.	Continent.	Total.
Galveston	8,845	----	17,527	26,372	952,033	300,933	1,042,807	2,295,773
Port Arthur	----	----	----	----	44,898	54,969	107,076	206,943
Texas City, &c.	----	----	----	----	212,816	56,933	33,424	303,173
New Orleans	2,081	1,219	3,006	6,306	834,600	130,515	408,263	1,373,378
Mobile	----	----	4,874	4,874	66,467	41,009	71,398	178,874
Pensacola	----	----	----	----	51,612	30,595	37,103	119,310
Gulfport	----	----	2,177	2,177	6,271	19,338	8,630	34,239
Savannah	7,192	----	6,475	13,667	320,677	114,600	451,203	886,480
Brunswick	----	----	----	----	104,133	----	78,325	182,458
Charleston	----	----	----	----	18,832	9,900	97,351	126,083
Wilmington	----	----	----	----	137,871	32,015	213,226	383,112
Norfolk	----	----	----	----	10,801	----	4,719	15,520
Newport News	----	----	----	----	------	----	------	------
New York	864	----	6,789	7,653	285,351	86,591	260,688	632,630
Boston	169	----	97	266	98,699	----	8,474	107,173
Baltimore	1,662	----	----	1,662	20,708	8,270	68,862	97,840
Philadelphia	1,302	----	400	1,702	48,433	----	14,704	63,137
Portland, Me.	----	----	----	----	669	----	------	669
San Francisco	----	----	284	284	------	----	82,740	82,740
Seattle	----	----	----	----	------	----	44,234	44,234
Tacoma	----	----	----	----	------	----	11,843	11,843
Portland, Ore.	----	----	----	----	------	----	500	500
Pembina	----	----	----	----	------	----	------	------
Detroit	----	----	----	----	2,525	----	------	2,525
Total	22,115	1,219	41,629	64,963	3,217,396	885,668	3,045,570	7,148,634
Total 1909-10	30,927	2,348	11,777	45,052	2,144,221	862,467	2,517,572	5,524,260

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York.

May 26 at—	On Shipboard, Not Cleared for—						Leaving Stock.
	Great Britain.	France	Germany.	Other Foreign	Coastwise.	Total.	
New Orleans	7,779	8,266	1,402	9,272	230	26,949	82,740
Galveston	----	----	12,377	4,736	1,488	18,601	18,896
Savannah	----	----	----	----	----	----	21,275
Charleston	----	----	----	----	----	----	10,558
Mobile	1,510	1,467	1,812	----	351	5,140	2,598
Norfolk	----	----	----	----	5,250	5,250	1,106
New York	2,000	500	1,800	1,300	----	5,600	128,628
Other ports	1,500	----	500	----	----	2,000	18,438
Total 1911	12,789	10,233	17,891	15,308	7,319	63,540	285,239
Total 1910	23,357	678	24,510	12,453	10,837	71,835	434,253
Total 1909	26,436	11,246	24,183	26,898	10,863	99,626	433,072

Speculation in cotton for future delivery has fallen off very noticeably, and latterly prices have been declining. The depression of values was due to generally favorable crop reports, continued dulness of the spot trade in Liverpool and persistent liquidation in the old-crop months, notably July and August, by interests prominently identified with the bull side, as well as their following. It seems, too, that American operators have been large sellers of July and August in Liverpool. Leading spot interests have also been selling those months here. In addition, there has been more or less selling for short account. The spot sales in Liverpool have been only 4,000 to 6,000 bales a day. The Continent has been selling there. Good rains have recently fallen in Tennessee, Mississippi and Alabama. The acreage is concededly larger than last year's. The tendency seems to be rather to increase than to reduce the curtailment of goods in this country, for, whatever may be said about a somewhat more cheerful tone in the cotton goods market, the fact remains that trade is still quiet. The disposition to adhere to conservatism in general business in this country is nowhere more clearly reflected than in the textile industries. Stop orders have been caught in both the old and new-crop months on the declines. Many of the followers of leading bulls have dropped out. The upshot is that the old crop months are considered more dangerous than ever, and the disposition among the generality of the people is to let them alone and confine their trading to the new-crop deliveries. The idea of some close observers is that, although in some sections the crop is one to two weeks late, the prospects on the whole are distinctly favorable. On the other hand, the receipts both at the ports and the interior towns have been so small as to excite general comment. The certificated stock here, too, is steadily dwindling, and for the first time in a good while it has fallen below 100,000 bales. In fact it has dropped to 94,411 bales, against 128,288 bales on May 1st and 234,399 bales a year ago. The world's supply is disappearing with noticeably greater rapidity than a year ago. The spinners' takings are relatively large. Lancashire's trade is still reported to be good and some revival of business appears to be under way in Germany. Cotton goods in this country are firmer, with rather more demand. The smallness of the receipts may be a reflection of a greatly reduced demand for the actual cotton. It is intimated that some such state of things really exists. The export demand has apparently fallen off and spot dealers have shown greater anxiety to sell. To-day prices declined under persistent liquidation in the old-crop months and favorable crop reports from various States. May notices for 6,000 bales had a rather depressing effect; that is, they were not promptly stopped. Spot cotton has declined to 15.80c. for middling uplands, a drop for the week of 35 points, with little business.

The rates on and off middling, as established Nov. 16 1910 by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows:

Fair ----------c. 1.50 on	Middling -------c. Basis	Good mid. tinged_c Even
Strict mid. fair----1.30 on	Strict low. mid----0.25 off	Strict mid. tinged--0.15 off
Middling fair------1.10 on	Low middling-----0.75 off	Middling tinged---0.25 off
Strict good mid----0.66 on	Strict good ord----1.20 off	Strict low.Mid.ting.0.75 off
Good middling----0.44 on	Good ordinary-----2.00 off	Low mid. tinged---1.75 off
Strict middling----0.22 on	Strict g'd mid. tgd.0.35 on	Middling stained---1.00 off

The official quotation for middling upland cotton in the New York market each day for the past week has been:

May 20 to May 26—	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Middling uplands	16.10	16.10	16.10	16.00	15.90	15.80

NEW YORK QUOTATIONS FOR 32 YEARS.

The quotations for middling upland at New York on May 26 for each of the past 32 years have been as follows:

1911_c	15.80	1903_c	11.70	1895_c	7.38	1887_c	11.12
1910	15.25	1902	9.56	1894	7.25	1886	9.25
1909	11.65	1901	8.25	1893	7.69	1885	11.00
1908	11.50	1900	9.31	1892	7.38	1884	11.62
1907	12.35	1899	6.25	1891	8.94	1883	10.94
1906	11.90	1898	6.50	1890	12.44	1882	12.12
1905	8.50	1897	7.75	1889	11.12	1881	10.81
1904	13.05	1896	8.06	1888	10.00	1880	11.75

MARKET AND SALES AT NEW YORK.

The total sales of cotton on the spot each day during the week at New York are indicated in the following statement. For the convenience of the reader we also add columns which show at a glance how the market for spot and futures closed on same days.

	Spot Market Closed.	Futures Market Closed.	SALES.		
			Spot.	Contr'ct	Total.
Saturday	Quiet, 5 pts. dec	Barely steady	----	----	----
Monday	Quiet	Steady	100	1,300	1,400
Tuesday	Quiet	Barely steady	----	100	100
Wednesday	Quiet, 10 pts. dec	Steady	----	100	100
Thursday	Quiet, 10 pts. dec	Quiet	10	1,000	1,010
Friday	Quiet, 10 pts. dec	Steady	99	1,000	1,099
Total			209	3,500	3,709

FUTURES.—The highest, lowest and closing prices at New York the past week have been as follows:

	Saturday, May 20.	Monday, May 22.	Tuesday, May 23.	Wednesday, May 24.	Thursday, May 25.	Friday, May 26.	Week.
May—							
Range.	15.84@15.98	15.87@15.98	15.84@15.95	15.75@15.87	15.60@15.70	15.37@15.60	15.37@15.98
Closing	15.83—15.85	15.95—15.97	15.84—15.85	15.75—15.77	15.64—15.65	15.41—15.43	—
June—							
Range.	—@15.98	—@—	—@—	—@15.88	—@—	15.50@15.64	15.50@15.98
Closing	15.84—15.86	15.96—15.97	15.85—15.87	15.76—15.78	15.64—15.66	15.47—15.49	—
July—							
Range.	15.90@16.10	15.92@16.10	15.92@16.06	15.82@15.97	15.62@15.83	15.50@15.75	15.50@16.10
Closing	15.92—15.95	16.07—16.08	15.94—	15.86—15.87	15.73—15.74	15.54—15.55	—
August—							
Range.	15.23@15.38	15.22@15.47	15.38@15.47	15.25@15.42	15.07@15.22	15.00@15.20	15.00@15.47
Closing	15.25—15.26	15.44—15.45	15.40—15.41	15.27—15.28	15.14—15.15	15.06—15.07	—
Sept—							
Range.	13.60@13.70	13.63@13.70	13.64@13.73	13.57@13.64	13.52@13.60	13.51@13.60	13.51@13.70
Closing	13.61—13.62	13.68—13.70	13.64—13.66	13.59—13.61	13.55—13.56	13.52—13.53	—
October—							
Range.	13.11@13.23	13.10@13.21	13.15@13.22	13.13@13.20	13.09@13.14	13.07@13.16	13.07@13.23
Closing	13.11—13.12	13.19—13.20	13.16—13.17	13.15—13.16	13.11—13.12	13.08—13.09	—
Nov—							
Range.	—@13.09	—@—	—@—	—@—	—@13.05	—@—	13.05@13.09
Closing	13.02—13.04	13.08—13.10	13.07—13.09	13.05—13.07	13.02—13.04	13.00—13.02	—
Dec—							
Range.	13.04@13.15	13.03@13.14	13.06@13.13	13.05@13.12	13.01@13.07	13.00@13.08	13.00@13.15
Closing	13.04—13.05	13.10—13.11	13.09—13.10	13.07—13.08	13.03—13.04	13.01—13.02	—
Jan—							
Range.	13.05@13.14	13.03@13.12	13.07@13.12	13.05@13.12	13.00@13.05	12.99@13.06	12.99@13.14
Closing	13.03—13.04	13.10—13.11	13.08—13.09	13.07—13.08	13.03—13.04	13.00—13.01	—
Feb—							
Range.	—@—	—@—	—@—	—@—	—@—	—@—	—@—
Closing	—@13.18	—@13.18	—@13.18	—@13.20	—@13.13	—@13.13	—@13.20
March—							
Range.	13.11@13.18	13.09@13.18	13.13@13.18	13.15@13.20	13.09@13.13	13.08@13.13	13.08@13.20
Closing	13.10—13.11	13.15—13.17	13.14—13.16	13.16—13.17	13.11—13.13	13.08—13.09	—
April—							
Range.	—@—	—@—	—@—	—@—	—@—	—@—	—@—
Closing	—@—	—@—	—@—	—@—	—@—	—@—	—@—

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Foreign stocks, as well as the afloat, are this week's returns and consequently all foreign figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Friday), we add the item of exports from the United States, including in it the exports of Friday only.

May 26—	1911.	1910.	1909.	1908.
Stock at Liverpool----------bales.	826,000	638,000	1,169,000	704,000
Stock at London	5,000	5,000	5,000	9,000
Stock at Manchester	82,000	53,000	80,000	69,000
Total Great Britain stock	913,000	696,000	1,254,000	782,000
Stock at Hamburg	9,000	10,000	11,000	20,000
Stock at Bremen	183,000	223,000	435,000	437,000
Stock at Havre	236,000	243,000	305,000	188,000
Stock at Marseilles	2,000	2,000	4,000	4,000
Stock at Barcelona	21,000	11,000	40,000	46,000
Stock at Genoa	27,000	29,000	22,000	17,000
Stock at Trieste	11,000	8,000	4,000	21,000
Total Continental stocks	489,000	526,000	821,000	733,000
Total European stocks	1,402,000	1,222,000	2,075,000	1,515,000
India cotton afloat for Europe	180,000	142,000	111,000	115,000
Amer. cotton afloat for Europe	199,733	147,186	272,018	178,726
Egypt,Brazil,&c.,aflt.for Europe	32,000	11,000	35,000	46,000
Stock in Alexandria, Egypt	137,000	99,000	172,000	163,000
Stock in Bombay, India	635,000	749,000	435,000	574,000
Stock in U. S. ports	348,779	506,088	532,698	374,303
Stock in U. S. interior towns	214,820	249,814	303,580	288,581
U. S. exports to-day	6,933	16,602	28,018	9,376
Total visible supply	3,156,265	3,142,690	3,964,314	3,263,986
Of the above, totals of American and other descriptions are as follows:				
American—				
Liverpool stock----------bales.	697,000	552,000	1,066,000	588,000
Manchester stock	66,000	44,000	67,000	62,000
Continental stock	443,000	477,000	772,000	654,000
American afloat for Europe	199,733	147,186	272,018	178,726
U. S. port stocks	348,779	506,088	532,698	374,303
U. S. interior stocks	214,820	249,814	303,580	288,581
U. S. exports to-day	6,933	16,602	28,018	9,376
Total American	1,976,265	1,992,690	3,041,314	2,154,986
East Indian, Brazil, &c.—				
Liverpool stock	129,000	86,000	103,000	116,000
London stock	5,000	5,000	5,000	9,000
Manchester stock	16,000	9,000	13,000	7,000
Continental stock	46,000	49,000	49,000	79,000
India afloat for Europe	180,000	142,000	111,000	115,000
Egypt, Brazil, &c., afloat	32,000	11,000	35,000	46,000
Stock in Alexandria, Egypt	137,000	99,000	172,000	163,000
Stock in Bombay, India	635,000	749,000	435,000	574,000
Total East India, &c	1,180,000	1,150,000	923,000	1,109,000
Total American	1,976,265	1,992,690	3,041,314	2,154,986
Total visible supply	3,156,265	3,142,690	3,964,314	3,263,986
Middling Upland, Liverpool	8.28d.	8.04d.	5.88d.	6.52d.
Middling Upland, New York	15.80c.	15.30c.	11.40c.	11.40c.
Egypt, Good Brown, Liverpool	11¼d.	15 1-16d.	9 1-16d.	8 9-16d.
Peruvian, Rough Good, Liverpool	11.25d.	11.00d.	7.75d.	9.59d.
Broach, Fine, Liverpool	7¾d.	7¼d.	5½d.	5⅝d.
Tinnevelly, Good, Liverpool	7⅝d.	7d.	5 7-16d.	5 7-16d.

Continental imports for the past week have been 74,000 bales.

The above figures for 1911 show a decrease from last week of 106,117 bales, a gain of 13,575 bales over 1910, a decrease of 808,049 bales from 1909, and a loss of 107,721 bales from 1908.

AT THE INTERIOR TOWNS the movement—that is, the receipts for the week and since Sept. 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period for the previous year—is set out in detail below.

Towns	Movement to May 26 1911. Receipts. Week.	Receipts. Season.	Shipments. Week.	Stocks May 26.	Movement to May 27 1910. Receipts. Week.	Receipts. Season.	Shipments. Week.	Stocks May 27.
Eufaula, Alabama	13	17,146	11	1,035	23	17,145	31	1,717
Montgomery, "	250	124,361	372	3,151	945	117,759	2,215	5,055
Selma, "	153	92,959	309	1,529	76	99,181	152	914
Helena, Arkansas	104	59,035	491	4,752	287	56,130	927	6,860
Little Rock, "	75	205,297	1,802	12,750	1,476	174,424	3,442	24,157
Albany, Georgia	----	21,657	----	606	----	23,619	----	170
Athens, "	64	104,911	515	3,723	322	103,453	2,000	6,808
Atlanta, "	180	183,804	798	7,742	1,157	129,592	1,359	4,595
Augusta, "	298	328,533	2,063	14,513	2,563	354,487	3,810	23,136
Columbus, "	126	62,969	575	1,786	135	56,144	1,250	10,190
Macon, "	6	44,728	19	319	10	53,334	81	985
Rome, "	77	42,535	270	2,236	88	41,988	225	3,566
Louisville, Kentucky, net	25	7,195	25	60	195	8,090	125	100
Shreveport, Louisiana	91	105,429	1,008	3,534	151	91,237	1,378	4,394
Columbus, Mississippi	101	32,173	340	987	60	32,781	77	606
Greenville, "	14	66,363	574	10,392	634	64,100	5	4,776
Greenwood, "	----	93,103	1,227	9,000	200	79,851	700	6,500
Meridian, "	----	92,258	478	2,573	346	69,002	2,755	9,091
Natchez, "	266	11,819	6	868	23	14,839	18	2,987
Vicksburg, "	14	44,066	930	4,603	19	44,190	574	5,397
Yazoo City, "	91	49,292	365	9,437	----	41,582	111	4,695
St. Louis, Missouri	162	506,133	4,554	11,969	6,004	409,273	6,757	27,523
Raleigh, North Carolina	4,179	12,864	14	----	117	13,877	150	----
Cincinnati, Ohio	21	213,365	10	20,157	3,395	136,353	4,358	13,387
Greenwood, South Carolina	2,069	13,506	3,359	954	250	13,991	215	1,950
Memphis, Tennessee	3,030	900,838	11,554	58,045	4,292	753,126	10,977	51,261
Nashville, "	----	5,305	105	1,949	----	13,640	----	1,112
Brenham, Texas	17	9,051	----	1,342	17	8,517	38	1,110
Clarksville, "	----	36,370	----	----	----	23,018	----	----
Dallas, "	----	101,359	200	700	145	56,856	254	56
Honey Grove, "	----	32,776	----	----	----	20,926	----	----
Houston, "	2,272	2,206,865	5,577	24,094	6,524	1,676,309	8,410	26,556
Paris, "	----	113,994	----	----	----	80,598	----	----
Total, 33 towns	13,698	5,940,059	38,996	214,820	29,454	4,880,012	52,419	249,814

The above totals show that the interior stocks have *decreased* during the week 25,298 bales and are to-night 34,994 bales less than at the same time last year. The receipts at all the towns have been 15,756 bales less than the same week last year.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT 1.—We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week and since Sept. 1 in the last two years are as follows:

May 26—	1910-11 Week.	1910-11 Since Sept. 1.	1909-10 Week.	1909-10 Since Sept. 1.
Shipped—				
Via St. Louis	4,554	495,329	6,757	392,382
Via Cairo	2,220	202,571	1,842	1,704,446
Via Rock Island	----	25,957	----	20,239
Via Louisville	2,513	126,974	2,814	108,133
Via Cincinnati	578	76,918	979	45,087
Via Virginia points	1,192	169,906	2,108	129,040
Via other routes, &c	973	163,876	1,876	144,226
Total gross overland	12,030	1,261,531	16,376	1,009,553
Deduct Shipments—				
Overland to N. Y., Boston, &c.	2,272	158,920	3,927	108,007
Between interior towns	498	59,624	3,018	52,350
Inland, &c., from South	1,689	46,353	3,287	57,261
Total to be deducted	4,459	264,897	10,232	217,618
Leaving total net overland*	7,571	996,634	6,144	791,935

* Including movement by rail to Canada.

The foregoing shows the week's net overland movement has been 7,571 bales, against 6,144 bales for the week last year, and that for the season to date the aggregate net overland exhibits an increase over a year ago of 204,699 bales.

In Sight and Spinners' Takings.	1910-11 Week.	1910-11 Since Sept. 1.	1909-10 Week.	1909-10 Since Sept. 1.
Receipts at ports to May 26	38,360	8,258,103	54,056	6,955,242
Net overland to May 26	7,571	996,634	6,144	791,935
Southern consumption to May 26	49,000	1,809,000	42,000	1,927,000
Total marketed	94,931	11,063,737	102,200	9,674,177
Interior stocks in excess	*25,298	164,042	*22,965	166,651
Came into sight during week	69,633	----	79,235	----
Total in sight May 26	----	11,227,779	----	9,840,828
Northern spinn's takings to May 26	12,868	1,995,323	31,505	1,979,827

Movement into sight in previous years:

Week—	*Bales.*	*Since Sept. 1—*	*Bales.*
1909—May 28	135,151	1908-09—May 28	12,829,686
1908—May 30	83,004	1907-08—May 30	10,614,352
1907—May 30	81,840	1906-07—May 31	12,807,325
1906—June 1	112,779	1905-06—June 1	10,285,306

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are the closing quotations of middling cotton at Southern and other principal cotton markets for ach day of the week.

Week ending May 26.	*Sat'day.*	*Monday.*	*Tuesday.*	*Wed'day.*	*Thursd'y.*	*Friday.*
	Closing Quotations for Middling Cotton on—					
Galveston	15 5/8	15 5/8	15 5/8	15 5/8	15 1/2	15 1/2
New Orleans	15 11-16	15 11-16	15 11-16	15 11-16	15 9/16	15 9-16
Mobile	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4
Savannah	15 3/8	15 3/8	15 3/8	15 3/8	15 3/8	15 3/8
Charleston	15 3/8	15 3/8	15 3/8	15 3/8	15 3/8	15 3/8
Wilmington	15 5-16	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4
Norfolk	15 7/8	15 7/8	15 7/8	15 7/8	15 7/8	15 3/4
Baltimore	16	16	16	16	16	16
Philadelphia	16.35	16.35	16.35	16.25	16.15	16.05
Augusta	15 3/4	15 3/4	15 3/4	15 3/4	15 5/8	15 5/8
Memphis	15 3/8	15 3/8	15 3/8	15 3/8	15 3/8	15 3/8
St. Louis	15 1/2	15 1/2	15 1/2	15 3/8	15 3/8	15 3/8
Houston	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 5-16
Little Rock	14 7/8	15	15	15	15	15

NEW ORLEANS OPTION MARKET.—The highest, lowest and closing quotations for leading options in the New Orleans cotton market for the past week have been as follows:

	Sat'day, May 20.	*Monday, May 22.*	*Tuesday, May 23.*	*Wed'day, May 24.*	*Thursd'y, May 25.*	*Friday, May 26.*
May—						
Range	— 15.75	15.63-.70	15.63-.69	15.52-.61	15.36-.41	15.31-.39
Closing	15.65-.67	15.68-.71	15.61-.63	15.47-.49	15.40-.41	15.27-.29
June—						
Range	— @ —	— @ —	— @ —	— @ —	— @ —	— @ —
Closing	15.65 —	15.70 —	15.63-.65	15.51-.53	15.42-.44	15.29-.31
July—						
Range	15.83-.94	15.83-.93	15.82-.90	15.71-.82	15.55-.67	15.49-.65
Closing	15.85-.86	15.90-.91	15.83-.84	15.71-.72	15.62-.63	15.49-.50
August—						
Range	14.80-.88	14.79-.88	14.81-.86	14.73-.81	14.61-.68	14.58-.72
Closing	14.82-.83	14.86-.87	14.82-.83	14.73-.74	14.67 —	14.58-.59
September—						
Range	13.52-.58	13.50-.53	13.53 —	13.47-.50	13.45 —	13.47-.50
Closing	13.52-.54	13.53-.54	13.51-.53	13.49-.50	13.46-.47	13.43-.45
October—						
Range	13.07-.16	13.05-.14	13.09-.14	13.06-.12	13.02-.08	13.02-.10
Closing	13.09 —	13.12-.13	13.09-.10	13.07-.08	33.05-.06	13.02-.03
November—						
Range	— @ —	— @ —	— @ —	— @ —	— @ —	— @ —
Closing	13.03-.05	13.07-.09	13.04-.06	13.02-.04	13.00-.02	12.99-.01
December—						
Range	13.00-.08	12.96-.07	13.02-.07	13.01-.06	12.96-.02	12.96-.03
Closing	13.02-.03	13.06-.07	13.03-.04	13.01-.02	12.99-.00	12.96-.97
January—						
Range	13.05-.08	13.00-.08	13.08-.10	— @ —	13.01 —	13.04-.05
Closing	13.05-.07	13.10-.11	13.06-.08	13.04-.05	13.02-.04	12.99-.00
February—						
Range	— @ —	— @ —	— @ —	— @ —	— @ —	— @ —
Closing	13.09-.11	13.13-.15	13.10-.12	13.08-.10	13.06-.08	13.03-.05
March—						
Range	— @ —	— @ —	— @ —	— @ —	— @ —	13.20 —
Closing	13.17-.19	13.23-.25	13.20-.22	13.16-.16	13.15 —	13.12-.14
Tone—						
Spot	Steady.	Quiet.	Steady.	Easy.	Quiet.	Quiet.
Options	Steady.	Steady.	Steady.	Steady.	Steady.	Steady.

OUR COTTON ACREAGE REPORT.—Our cotton acreage report will probably be ready about the 1st of June. Parties desiring the circular in quantities, with their business cards printed thereon, should send in their orders as soon as possible, to ensure early delivery.

WEATHER REPORTS BY TELEGRAPH.—Advices to us by telegraph from the South this evening are as a rule of a favorable tenor. In some districts, especially in the Atlantic section, it is claimed that moisture is needed; but elsewhere rain has been quite general and, although in the main moderate or light, has been of benefit to the plant. On the whole the crop is doing quite well.

Galveston, Tex.—We have had rain on one day the past week, the rainfall being sixty-eight hundredths of an inch. The thermometer has ranged from 66 to 84, averaging 75.

Brenham, Tex.—Week's rainfall sixty-seven hundredths of an inch, on one day. Average thermometer 73, highest 87, lowest 58.

Cuero, Tex.—We have had rain on one day during the week, the rainfall being forty-five hundredths of an inch. Thermometer has averaged 72, ranging from 53 to 90.

Dallas, Tex.—We have had rain on one day during the week, the rainfall being twenty-seven hundredths of an inch. The thermometer has ranged from 50 to 96, averaging 73.

Henrietta, Tex.—There has been no rain during the week. The thermometer has averaged 72, the highest being 98 and the lowest 45.

Huntsville, Tex.—Rain has fallen on one day of the week, the rainfall being ninety hundredths of an inch. The thermometer has averaged 73, ranging from 54 to 92.

Longview, Tex.—There has been rain on one day of the week, to the extent of twenty-eight hundredths of an inch. The thermometer has averaged 77, the highest being 97 and the lowest 56.

Luling, Tex.—Dry all the week. The thermometer has averaged 73, ranging from 56 to 89.

Nacogdoches, Tex.—There has been rain on one day during the week, to the extent of nine hundredths of an inch. The thermometer has ranged from 51 to 90, averaging 71.

Paris, Tex.—We have had a rainfall of one inch and eighty-eight hundredths during the week, on two days. Average thermometer 73, highest 94, lowest 52.

Palestine, Tex.—We have had rain on one day during the past week, the rainfall reaching ten hundredths of an inch. The thermometer has averaged 71, the highest being 88 and the lowest 54.

W atherford, Tex.—There has been no rain the past week. Average thermometer 74, highest 96 and lowest 51.

Ardmore, Okla.—The week's rainfall has been ninety-two hundredths of an inch, on two days. The thermometer has averaged 72, the highest being 96 and lowest 47.

Holdenville, Okla.—Rainfall for the week two inches and thirty-three hundredths, on two days. The thermometer has averaged 72, ranging from 52 to 92.

Alexandria, La.—It has rained on one day of the week, the rainfall reaching two inches and twenty-seven hundredths. The thermometer has averaged 74, the highest being 94 and the lowest 55.

New Orleans, La.—We have had rain on two days during the week, the precipitation being forty-one hundredths of an inch. Thermometer has ranged from 66 to 91, averaging 79.

Shreveport, La.—We have had rain on two days of the past week, the rainfall being forty hundredths of an inch. Average thermometer 75, highest 92 and lowest 59.

Columbus, Miss.—It has rained on three days of the week, the rainfall being one inch and eighteen hundredths. The thermometer has averaged 77, the highest being 93 and the lowest 61.

Vicksburg, Miss.—We have had rain on one day during the week, the precipitation reaching thirty-four hundredths of an inch. The thermometer has ranged from 62 to 94, averaging 77.

Eldorado, Ark.—Rain has fallen on two days of the week, the rainfall being one inch and forty-three hundredths. Average thermometer 72, highest 93, lowest 51.

Helena, Ark.—There has been rain on one day the past week, the rainfall being twelve hundredths of an inch. The thermometer has averaged 75.1, ranging from 56 to 91.

Little Rock, Ark.—Weather continues very favorable for crops, which continue to improve. There has been rain on three days the past week, the rainfall being eighty-two hundredths of an inch. The thermometer has ranged from 58 to 92, averaging 75.

Memphis, Tenn.—The cotton crop is progressing well. We have had rain on two days during the week, the rainfall being twenty hundredths of an inch. The thermometer has averaged 77, the highest being 92 and the lowest 65.

Mobile, Ala.—Beneficial rains in the interior early part of week. Crop reports are very favorable. There has been rain on four days the past week, the rainfall being three inches and ninety-seven hundredths. The thermometer has ranged from 67 to 93, averaging 77.

Montgomery, Ala.—The cotton crop is doing nicely. Rain has fallen on three days during the week, to the extent of one inch and fifty-one hundredths. Average thermometer 77, highest 93, lowest 66.

Selma, Ala.—There has been rain on five days during the week, the precipitation being seventy-seven hundredths of an inch. The thermometer has averaged 77, the highest being 94 and the lowest 66.

Madison, Fla.—We have had rain on three days during the week, the rainfall being two inches and forty-four hundredths. The thermometer has ranged from 69 to 89, averaging 75.

Atlanta, Ga.—The week's rainfall has been one inch and thirty-eight hundredths, on five days. The thermometer has averaged 76, the highest being 90 and the lowest 63.

Augusta, Ga.—We have had rain on one day during the week, the precipitation being eleven hundredths of an inch. The thermometer has averaged 79, ranging from 66 to 94.

Savannah, Ga.—It has rained on one day during the week, the precipitation being four hundredths of an inch. The thermometer has ranged from 67 to 90, averaging 76.

Charleston, S. C.—There has been no rain during the week. The thermometer has averaged 80, the highest being 90 and the lowest 70.

Greenwood, S. C.—It has rained on one day of the week, the precipitation reaching one inch and fifty-two hundredths. The thermometer has ranged from 56 to 91, averaging 73.

Charlotte, N. C.—Moisture is badly needed; not half the cotton is up yet. There has been rain on one day during the week, the precipitation being forty-seven hundredths of an inch. The thermometer has averaged 77, the highest being 90 and the lowest 65.

INDIA COTTON MOVEMENT FROM ALL PORTS.

May 25. Receipts at—	1910-11.		1909-10.		1908-09.	
	Week.	Since Sept. 1.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Bombay	49,000	2,141,000	54,000	2,928,000	46,000	1,915,000

Exports from—	For the Week.				Since September 1.			
	Great Britain.	Continent.	Japan & China	Total.	Great Britain.	Continent.	Japan & China.	Total.
Bombay—								
1910-11	5,000	35,000	----	40,000	48,000	754,000	475,000	1,277,000
1909-10	4,000	14,000	27,000	45,000	90,000	836,000	782,000	1,708,000
1908-09	----	8,000	17,000	25,000	21,000	528,000	583,000	1,132,000
Calcutta—								
1910-11	----	----	----	----	3,000	31,000	18,000	52,000
1909-10	----	1,000	----	1,000	3,000	35,000	41,000	79,000
1908-09	----	2,000	1,000	3,000	4,000	36,000	30,000	70,000
Madras—								
1910-11	----	----	----	----	8,000	18,000	200	26,200
1909-10	----	----	----	----	4,000	11,000	1,000	16,000
1908-09	----	----	1,000	1,000	3,000	19,000	5,000	27,000
All others—								
1910-11	----	3,000	----	3,000	32,000	209,000	12,000	253,000
1909-10	----	9,000	----	9,000	23,000	244,000	3,000	270,000
1908-09	----	10,000	2,000	12,000	15,000	203,000	40,000	258,000
Total all—								
1910-11	5,000	38,000	----	43,000	91,000	1,012,000	505,200	1,608,200
1909-10	4,000	24,000	27,000	55,000	120,000	1,126,000	827,000	2,073,000
1908-09	----	20,000	21,000	41,000	43,000	786,000	658,000	1,487,000

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO MAY 1.—Below we present a synopsis of the crop movement for the month of April and the eight months ended April 30 for three years.

	1910-11.	1909-10.	1908-09.
Gross overland for April bales	72,637	77,717	73,809
Gross overland for 8 months	1,213,382	941,600	1,417,891
Net overland for April	56,131	58,996	58,169
Net overland for 8 months	961,930	764,502	1,209,625
Port receipts in April	184,147	339,119	506,356
Port receipts in 8 months	8,037,699	6,730,379	9,083,113
Exports in April	245,141	340,928	435,088
Exports in 8 months	6,888,435	5,297,251	7,448,304
Port stocks on April 30	431,236	548,851	622,169
Northern spinners' takings to May 1	1,917,087	1,905,355	2,390,129
Southern consumption to May 1	1,625,000	1,760,000	2,660,000
Overland to Canada for 8 months (included in net overland)	124,080	96,098	99,788
Burnt North and South in 8 months	22	1,915	------
Stock at Northern interior markets May 1	21,055	13,747	19,471
Came in sight during April	330,631	457,115	606,086
Amount of crop in sight May 1	10,938,629	9,536,881	12,309,299
Came in sight balance of season	------	1,114,080	1,519,547
Total crop	------	10,650,961	13,828,846
Average *gross* weight of bales	510.50	506.23	514.10
Average *net* weight of bales	486.50	482.23	490.10

WORLD'S SUPPLY AND TAKINGS OF COTTON.

Cotton Takings. Week and Season.	1910-11.		1909-10.	
	Week.	Season.	Week.	Season.
Visible supply May 19	3,262,382	-------	3,238,256	-------
Visible supply Sept. 1	-------	1,495,514	-------	1,931,022
American in sight to May 26	69,633	11,227,779	79,235	9,840,828
Bombay receipts to May 25	49,000	2,141,000	54,000	2,928,000
Other India ship'ts to May 25	3,000	331,200	10,000	365,000
Alexandria receipts to May 24	2,000	1,002,000	500	651,500
Other supply to May 24*	10,000	256,000	1,000	211,000
Total supply	3,396,015	16,453,493	3,382,991	15,927,350
Deduct—				
Visible supply May 26	3,156,265	3,156,265	3,142,690	3,142,690
Total takings to May 26	239,750	13,297,228	240,301	12,784,660
Of which American	177,750	10,045,028	139,801	9,302,160
Of which other	62,000	3,252,200	100,500	3,482,500

* Embraces receipts in Europe from Brazil, Smyrna, West Indies, &c.

ALEXANDRIA RECEIPTS AND SHIPMENTS.

Alexandria, Egypt, May 24.	1910-11.	1909-10.	1908-09.
Receipts (cantars)—			
This week	13,000	6,000	15,000
Since Sept. 1	7,513,069	4,887,483	6,633,210

Exports (bales)—	This Week.	Since Sept. 1.	This Week.	Since Sept. 1.	This Week.	Since Sept. 1.
To Liverpool	2,250	201,861	----	143,731	4,500	178,370
To Manchester	4,250	205,743	1,750	116,626	----	186,102
To Continent	3,500	362,634	2,500	273,537	2,250	309,551
To America	3,000	112,884	----	58,604	2,500	76,480
Total exports	13,000	883,122	4,250	592,498	9,250	750,503

A cantar is 99 lbs. Egyptian bales weigh about 750 lbs.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market continues quiet for both yarns and shirtings. Manufacturers are generally well under contract. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

	1911.			1910.		
	32s Cop Twist.	8¼ lbs. Shirtings, common to finest.	Cot'n Mid. Upl's	32s Cop Twist.	8¼ lbs. Shirtings, common to finest.	Cot'n Mid. Upl's
	d. d.	s. d. s. d.	d.	d. d.	s. d. s. d.	d.
Apr.						
7	10 9-16@11 9-16	5 11 @11 0	7.83	10 5/8 @ 11 1/4	5 7½@10 3	7.92
14	10 9-16@11 9-16	5 11 @11 0	7.96	10 9-16@ 11 1/4	5 7½@10 3	7.81
21	10 5/8 @ 11 5/8	6 0 @11 1½	8.10	10 5/8 @ 11 1/4	5 7½@10 3	7.87
28	10 3/4 @ 11 3/4	6 1 @11 3	8.27	10 5/8 @ 11 1/4	5 7½@10 3	7.94
May						
5	10 13-16@ 11 7/8	6 1½@11 4	8.23	10 11/16@11 7-16	5 8 @10 4½	7.95
12	10 15-16@ 11 7/8	6 1½@11 4	8.42	10 7/8 @ 11 1/4	5 9 @10 6	8.12
19	10 15-16@ 11 7/8	6 1½@11 4½	8.40	10 7/8 @ 11 1/8	5 8½@10 6	8.04
26	10 7/8 @ 11 1/4	6 1½@11 4½	8.28	10 7/8 @ 11 1/8	5 8½@10 6	8.04

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 64,963 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

	Total bales.
NEW YORK—To Liverpool—May 19—Arabic, 564	564
To London—May 19—Minnetonka, 300	300
To Bremen—May 24—Barbarossa, 4,443	4,443
To Antwerp—May 19—Lapland, 800	800
To Barcelona—May 19—Venezia, 413	413
To Genoa—May 19—Friedrich, 375...May 23—Hamburg, 82	457
To Naples—May 19—Friedrich, 494	494
To Japan—May 20—Wray Castle, 182	182
GALVESTON—To Manchester—May 18—Anselma de Larrinaga, 8,845	8,845
To Bremen—May 19—Rio Jano, 7,717	7,717
To Hamburg—May 19—Rio Jano, 50	50
To Barcelona—May 19—Teresa, 6,800	6,800
To Venice—May 19—Teresa, 1,000	1,000
To Trieste—May 19—Teresa, 100	100
To Genoa—May 23—Delphine, 1,860	1,860
NEW ORLEANS—To Liverpool—May 22—Dictator, 2,081	2,081
To Havre—May 19—Bordeaux, 1,219	1,219
To Trieste—May 24—Giulia, 200	200
To Barcelona—May 24—Giulia, 2,250	2,250
To Venice—May 24—Giulia, 256	256
To Port Barrios—May 24—Preston, 300	300
GULFPORT—To Bremen—May 20—Hydra, 2,177	2,177
MOBILE—To Bremen—May 19—Black Prince, 4,874	4,874
SAVANNAH—To Liverpool—May 23—Navarro, 3,336	3,336
To Manchester—May 23—Navarro, 3,856	3,856
To Bremen—May 25—Glenaen, 5,900	5,900
To St. Petersburg—May 25—Glenaen, 200	200
To Gothenburg—May 23—Eretza Mendi, 275	275
To Christiania—May 23—Eretza Mendi, 100	100
BOSTON—To Liverpool—May 20—Devonian, 20...May 23—Zeeland, 149	169
To Yarmouth—May 11—Boston, 97	97
BALTIMORE—To Liverpool—May 20—Ulstermore, 1,662	1,662
PHILADELPHIA—To Liverpool—May 19—Merion, 1,302	1,302
To Genoa—May 24—Taormina, 400	400
SAN FRANCISCO—To Japan—May 24—Chiyo Maru, 284	284
Total	64,693

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port

	May 5.	May 12.	May 19.	May 26.
Sales of the week ..... bales.	50,000	42,000	34,000	30,000
Of which speculators took..	8,000	3,000	----	1,000
Of which exporters took....	3,000	2,000	1,000	1,000
Sales, American	43,000	34,000	27,000	25,000
Actual export	14,000	11,000	9,000	11,000
Forwarded	76,000	76,000	74,000	70,000
Total stock—Estimated	962,000	923,000	865,000	826,000
Of which American	837,000	794,000	733,000	697,000
Total imports of the week	16,000	40,000	24,000	40,000
Of which American	11,000	21,000	8,000	22,000
Amount afloat	86,000	104,000	125,000	129,000
Of which American	42,000	45,000	77,000	78,000

The tone of the Liverpool market for spots and futures each day of the past week and the daily closing prices of spot cotton have been as follows:

Spot.	Saturday.	Monday.	Tuesday.	Wednesday.	Thursday.	Friday.
Market, 12:15 P. M.	Quiet.	Dull.	Dull.	Quiet.	Quiet.	Quiet.
Mid. Upl'ds.	8.40	8.33	8.36	8.36	8.28	8.28
Sales	4,000	5,000	4,000	6,000	6,000	6,000
Spec. & exp.	300	300	300	300	300	300
Futures. Market opened	Quiet unch. to 2 points decline.	Quiet at 4@6 pts. decline.	Quiet unch. to 1½ pts. advance.	Steady at 1@2 pts. decline.	Quiet at 1@2 pts. decline.	Quiet unch. to 1 point decline.
Market, 4 P. M.	Steady at 1@2½ pts. decline.	Steady at 4 pts. dec. to ½ pt. adv.	Quiet unch. to 2 points advance.	Easy at 1@1½ pts. decline.	Irreg. at 3@7½ pts. decline.	Quiet at 2@2½ pts. advance.

The prices for futures at Liverpool for each day are given below. Prices are on the basis of upland, good ordinary clause, unless otherwise stated.

The prices are given in pence and 100ths. Thus: 8 13 means 8 13-100d.

May 20 to May 26.	Sat.		Mon.		Tues.		Wed.		Thurs.		Fri.	
	12¼ p.m.	12½ p.m.	12¼ p.m.	4 p.m.	12¼ p.m.	4 p.m.	12¼ p.m.	4 p.m.	12¼ p.m.	4 p.m.	12¼ p.m.	4 p.m.
May ----	----	8 13	07	09	10½	11	09½	07	02	99½	02½	01½
May-June	----	8 11½	05½	08½	09½	10½	08½	06	01½	99	02½	01½
June-July	----	8 02	96½	00	01	02	00½	98	93	90½	94	93
July-Aug.	----	7 96	91	94	95	96	94½	92	87½	85	88½	87½
Aug.-Sep.	----	7 67	62	65½	66	67	65½	63½	59½	57	60	59½
Sept.-Oct.	----	7 20	15½	20	21½	21	20	18½	16	15	17½	17
Oct.-Nov.	----	7 00½	96	00½	02	01½	01	00	98	97	99½	99
Nov.-Dec.	----	6 94½	90	95	96	95½	95	94	92	91	93½	93
Dec.-Jan.	----	6 92½	88	93	94	93½	93	92	90½	89	91½	91
Jan.-Feb.	----	6 92½	88	93	94	93½	93	92	90	89	91½	93
Feb.-Mch.	----	6 93	88	93½	94½	93½	93½	92½	90½	89½	92	91½
Mch.-Apr.	----	6 93	88¼	93½	94¼	94	94	93	91	90	92½	92

BREADSTUFFS.

Friday Night, May 26th, 1911.

Flour, while it has not met with any greatly increased demand, has sold a little more freely and has been generally about steady, though now and then some irregularity in prices has been observable. It is also a fact beyond controversy that trade at the West and Northwest is dull, though at St. Louis there are some slight indications of a better demand for export. Nowhere in this country is there any great confidence apparently in the stability of present prices.

Wheat has advanced sharply on the May option, which at one time was 11⅛c. over July, but other months have declined. The reasons for the rise in May are, of course, not far to seek. They are, briefly, two: first, bullish manipulation, and, second, the covering by belated shorts, who had so to speak, waited in vain for the storm to blow over. The later months have declined, owing to the generally favorable outlook for the crop. The Northwest has recently had abundant moisture. Glowing reports have come not only from Minnesota and the Dakotas, but also from Kansas, Illinois, Tennessee, Kentucky, as well as from other parts of the belt. Southwestern Russia appears to have had beneficial rains. The Canadian crop, it is estimated, will be larger than last year's by 60,000,000 to 75,000,000 bushels. Roumania has had some rain, which was needed. The world's shipments were large, being 16,280,000 bushels, against 14,832,000 last week and 10,048,000 last year. The amount on passage increased 3,880,000 bushels, to 58,578,000, against 49,680,000 last year. The Northwest has been selling July and September heavily in Chicago. On the other hand, Oklahoma's crop, it is said, will show a falling off from 25,000,000 bushels last year, to 6,000,000 this year. The American visible supply is decreasing much more rapidly than it was a year ago. Complaints of dry weather have come from the Southwest and also from parts of Russia. Argentina's shipments this week are expected to show a decrease. The crop in Texas is estimated by some to be only one-third to one-half of last year's. Prices in this country are generally 7 to 12c. lower than those of a year ago, with the possibility at least, if not the probability, that the foreign crops of wheat will be smaller than last year's, and that America will be called upon by Europe for more wheat than for some years past. The export demand for Manitoba wheat has latterly increased, the sales on Thursday being 320,000 bushels. To-day, prices advanced slightly, with the cables higher, some export business and reports of dry weather at the Southwest.

DAILY CLOSING PRICES OF WHEAT FUTURES IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 red	98	98	96½	96	97	97
May delivery in elevator	98	97½	96¼	95¾	96⅝	96⅞
July delivery in elevator	95	94½	95¼	94¾	96¼	96⅜

DAILY CLOSING PRICES OF WHEAT FUTURES IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
May delivery in elevator	94⅜	95½	98	99	99⅛	99½
July delivery in elevator	88¼	87¾	88½	87⅞	89⅜	89½
September delivery in elevator	87⅜	86⅞	87⅜	86⅞	88⅛	88⅜

Indian corn has advanced on light receipts, and a better export and speculative demand. Sales of about half a million bushels to arive here for export were announced a few days ago. Shorts have bought freely. The country districts have shown no particular inclination to sell, possibly for the reason that farmers are too much occupied with field work. On the other hand, the world's shipments were large—3,978,000 bushels, against 3,335,000 last week and 2,598,000 last year. The amount on passage increased 663,000 bushels, to 9,559,000, against 6,979,000 last year. The Danubian shipments were 2,482,000 bushels, against 1,683,000 last week and 1,241,000 last year. The visible supply decreased only 668,000 bushels, against 1,239,000 last year. Moreover, the weather has been on the whole favorable. There is some expectation of larger receipts in the near future. To-day prices were higher, with light offerings, small Argentina shipments, higher cables and complaints that rains are needed at the West to assist germination.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash corn	nom.	nom.	nom.	nom.	nom.	nom.
May delivery in elevator	59¾	60	60½	61	61½	62

DAILY CLOSING PRICES OF CORN FUTURES IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
May delivery in elevator	51⅝	51¾	52¾	53¼	54⅛	54¾
July delivery in elevator	51⅞	51⅞	52⅜	52½	53½	54⅛
September delivery in elevator	52¾	52¾	53	53	54	54½

Oats have advanced to some extent on some unfavorable crop reports from parts of the Southwest, together with speculative buying for both sides of the account. In other words, shorts have covered and commission houses have bought for a rise. The country offerings have been small. Some further export business in Manitoba oats has taken place. The advance in prices has not been marked, partly for the reason that many of the crop reports have been very favorable. To-day prices advanced. Complaints are made of hot, dry weather in parts of the West.

DAILY CLOSING PRICES OF OATS IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Standards	40	39½	40	40½	41½	42½
No. 2 white	40½	40	40½	41	42	43

DAILY CLOSING PRICES OF OATS FUTURES IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
May delivery in elevator	33¾	33½	34⅛	34⅜	35¾	35⅞
July delivery in elevator	33¾	33⅜	34	34⅛	35⅝	36
September delivery in elevator	33⅞	33⅜	33¾	33⅞	35½	35¾

The following are closing quotations:

FLOUR.

Winter, low grades	$2 75@$3 25	Kansas straights, sack	$4 20@$4 50
Winter patents	4 60@ 4 80	Kansas clears, sacks	3 60@ 4 00
Winter straights	4 10@ 4 30	City patents	6 00@ 6 40
Winter clears	3 45@ 3 70	Rye flour	4 65@ 5 25
Spring patents	5 05@ 5 40	Graham flour	3 90@ 4 00
Spring straights	4 40@ 4 60	Corn meal kiln dried	3 00
Spring clears	3 90@ 4 25		

GRAIN

Wheat, per bushel—f.o.b.		Corn, per bushel—	*Cents*
N. Spring, No. 1	$1 07½	No. 2 f.o.b.	62
N. Spring, No. 2	1 05½	Steamer elevator	Nominal
Red winter, No. 2	97½	No. 3 elevator	Nominal
Hard winter, No. 2	Nom.	Rye, per bushel—	
Oats, per bushel, new—	*Cents.*	No. 2 Western	Nominal
Standards	42½	State and Pennsylvania	Nominal
No. 2 white	43	Barley—Malting	1 10@1 14
No. 3 white	42		

The statements of the movement of breadstuffs to market indicated below are prepared by us from figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending last Saturday and since August 1 for each of the last three years has been:

Receipts at—	*Flour.*	*Wheat.*	*Corn.*	*Oats.*	*Barley.*	*Rye.*
	bbls. 196 *lbs.*	*bush.* 60 *lbs.*	*bush.* 56 *lbs.*	*bush.* 32 *lbs.*	*bush.* 48 *lbs.*	*bu.* 56 *lbs*
Chicago ----	110,180	891,700	1,074,400	1,868,400	315,100	17,500
Milwaukee--	65,400	177,410	89,270	220,700	200,200	24,480
Duluth-----	10,160	202,171	34,288	12,604	1,332	767
Minneapolis-	------	1,020,800	87,200	160,450	174,480	30,100
Toledo -----	------	15,000	35,400	24,000	------	------
Detroit----	5,608	11,733	12,600	45,774	------	------
Cleveland --	620	12,600	68,320	118,612	400	------
St. Louis---	42,970	156,690	401,170	271,325	4,228	18
Peoria -----	30,800	25,475	284,150	239,450	34,800	1,000
Kansas City.	------	285,600	196,800	49,300	------	------
Total wk. '11	265,738	2,799,179	2,283,598	3,010,615	730,540	73,865
Same wk. '10	303,432	2,732,261	1,978,781	3,007,844	860,429	72,072
Same wk. '09	362,888	1,574,797	2,236,865	2,524,398	677,639	33,440
Since Aug. 1						
1910-11---	13,084,747	190,251,586	234,663,112	158,297,963	59,922,428	4,892,089
1909-10---	17,309,535	224,936,421	153,001,058	66,602,135	71,877,118	6,261,751
1908-09---	16,933,176	202,167,420	122,151,894	140,550,235	75,055,748	5,890,735

Total receipts of flour and grain at the seaboard ports for the week ended May 20 1911 follow:

Receipts at—	*Flour, bbls.*	*Wheat, bush.*	*Corn, bush.*	*Oats, bush.*	*Barley, bush.*	*Rye, bush.*
New York -------	167,817	606,000	511,875	564,250	248,772	------
Boston ----------	31,260	469,702	129,288	78,400	145	257
Philadelphia -----	43,261	349,235	56,917	197,904	-----	-----
Baltimore-------	44,332	297,336	97,019	72,492	-----	1,002
New Orleans *----	26,381	7,200	178,800	114,600	-----	-----
Newport News----	1,250	------	------	------	-----	-----
Norfolk----------	2,381	------	------	------	-----	-----
Galveston--------	------	19,000	1,000	------	-----	-----
Mobile----------	3,000	------	6,000	------	-----	-----
Montreal---------	76,772	955,222	203,110	374,922	33,876	-----
Total week 1911--	398,454	2,703,695	1,184,009	1,402,568	282,793	1,259
Since Jan. 1 1911--7	201,926	23,241,331	38,992,664	18,145,950	2262,734	276,743
Week 1910-------	287,307	1,979,727	487,682	1,084,910	30,275	10,350
Since Jan. 1 1910--6	673,830	27,305,360	18,870,303	16,724,348	1464,610	354,748

* Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

The exports from the several seaboard ports for the week ending May 20 1911 are shown in the annexed statement:

Exports from—	Wheat, bush.	Corn, bush.	Flour, bbls.	Oats, bush.	Rye, bush.	Barley, bush.	Peas, bush.
New York	674,300	154,302	89,926	6,065	-----	-----	802
Boston	238,307	197,385	24,247	440	-----	-----	-----
Philadelphia	364,000	------	15,000	600	-----	-----	-----
Baltimore	72,000	73,707	29,066	------	-----	-----	-----
New Orleans	2,000	17,500	7,529	100	-----	-----	315
Newport News	------	------	1,250	------	-----	-----	-----
Galveston	------	------	6,566	------	-----	-----	-----
Mobile	------	6,000	3,000	------	-----	-----	-----
Montreal	623,000	166,000	41,000	262,000	-----	11,000	-----
Norfolk	------	------	2,381	------	-----	-----	-----
Total week	1,973,607	614,894	219,965	269,205	-----	11,000	1,117
Week 1909	2,189,900	408,564	143,629	272,016	-----	40,963	1,178

The destination of these exports for the week and since July 1 1910 is as below:

	Flour		Wheat		Corn	
Exports for week and Since July 1 to—	Week May 20. bbls.	Since July 1 1910. bbls.	Week May 20. bush.	Since July 1 1910. bush.	Week May 20. bush.	Since July 1 1910. bush.
United Kingdom	113,217	3,905,930	1,019,345	31,891,296	415,235	19,736,790
Continent	34,316	1,754,771	943,062	18,050,087	164,006	22,182,773
Sou. & Cent. Amer.	42,801	970,406	11,200	343,488	6,140	2,363,840
West Indies	24,605	1,141,902	------	8,212	29,177	1,421,691
Brit. Nor. Am. Cols.	4,598	78,145	------	-------	------	14,404
Other Countries	425	234,157	------	25,000	336	53,109
Total	219,965	8,085,311	1,973,607	50,318,083	614,894	45,772,607
Total 1909-10	200,629	8,607,556	2,189,900	78,005,328	408,564	27,384,506

The world's shipments of wheat and corn for the week ending May 20 1911 and since July 1 1910 and 1909 are shown in the following:

Exports.	Wheat.			Corn.		
	1910-11.		1909-10.	1910-11.		1909-10.
	Week May 20.	Since July 1.	Since July 1.	Week May 20.	Since July 1.	Since July 1.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
North Amer.	3,688,000	115,699,000	128,038,000	544,000	41,489,000	27,084,000
Russia	6,696,000	198,176,000	197,272,000	952,000	20,192,000	16,253,000
Danube	1,104,000	83,706,000	18,234,000	2,482,000	67,981,000	22,633,000
Argentina	2,720,000	77,754,000	53,356,000	-------	55,499,000	61,515,000
Australia	808,000	51,704,000	37,380,000	-------	----------	----------
India	1,144,000	42,636,000	40,624,000	-------	----------	----------
Oth. countr's	120,000	7,376,000		-------	----------	----------
Total	16280 000	577,051,000	474,904,000	3,978,000	185,161,000	127,485,000

The quantity of wheat and corn afloat for Europe on dates mentioned was as follows:

	Wheat.			Corn.		
	United Kingdom.	Continent.	Total.	United Kingdom.	Continent.	Total.
	Bushels.	Bushels.	Bushels.	Bsuhels.	Bushels.	Bushels.
May 20 1911	23,712,000	34,864,000	58,576,000	3,902,000	5,457,000	9,359,000
May 13 1911	23,384,000	31,312,000	54,696,000	3,638,000	5,058,000	8,696,000
May 21 1910	33,520,000	15,520,000	49,040,000	3,315,000	2,295,000	5,610,000
May 22 1909	27,520,000	15,200,000	42,720,000	9,435,000	8,245,000	1,768,000
May 24 1908	23,920,000	14,960,000	38.880,000	6,545,000	8,330,000	14,875,000

The visible supply of grain, comprising the stocks in granary at principal points of accumulation at lake and seaboard ports May 20 1911 was as follows:

AMERICAN GRAIN STOCKS.

	Wheat, bush.	Corn, bush.	Oats, bush.	Rye, bush.	Barley, bush.
New York	561,000	520,000	431,000	3,000	20,000
Boston	172,000	308,000	------	------	1,000
Philadelphia	215,000	2,000	32,000	------	------
Baltimore	332,000	108,000	94,000	1,000	10,000
New Orleans	19,000	125,000	142,000	------	------
Galveston	81,000	3,000	------	------	------
Buffalo	1,334,000	1,481,000	634,000	------	614,000
Toledo	354,000	21,000	216,000	------	------
Detroit	205,000	226,000	9,000	5,000	------
hicago	5,331,000	626,000	3,677,000	------	------
Milwaukee	122,000	21,000	145,000	3,000	50,000
Duluth	3,053,000	5,000	492,000	------	2,000
Minneapolis	10,060,000	21,000	700,000	17,000	209,000
St. Louis	1,015,000	23,000	61,000	------	57,000
Kansas City	1,095,000	176,000	119,000	------	------
Peoria	------	30,000	1,345,000	------	3,000
Indianapolis	180,000	95,000	150,000	------	------
On Lakes	681,000	678,000	100,000	------	------
On Canal and River	124,000	9,000	273,000	------	104,000
Total May 20 1911	24,934,000	4,478,000	8,620,000	29,000	1,070,000
Total May 13 1911	25,449,000	5,146,000	8,988,000	37,000	961,000
Total May 21 1910	22,030,000	6,541,000	7,416,000	573,000	2,152,000
Total May 22 1909	22,420,000	1,492,000	7,370,000	265,000	1,557,000

CANADIAN GRAIN STOCKS.

	Wheat, bush.	Corn, bush.	Oats, bush.	Rye, bush.	Barley, bush.
Montreal	1,152,000	297,000	556,000	------	56,000
Fort William	2,713,000	------	2,995,000	------	------
Port Arthur	1,932,000	------	2,592,000	------	------
Other Canadian	1,717,000	------	845,000	------	------
Total May 20 1911	7,514,000	297,000	6,988,000	------	56,000
Total May 13 1911	8,370,000	339,000	6,898,000	------	74,000
Total May 21 1910	7,883,000	128,000	533,000	------	105,000
Total May 22 1909	5,900,000	14,000	246,000	------	85,000

SUMMARY.

	Wheat, bush.	Corn, bush.	Oats, bush.	Rye, bush.	Barley, bush.
American	24,934,000	4,478,000	8,620,000	29,000	1,070,000
Canadian	7,514,000	297,000	6,988,000	------	56,000
Total May 20 1911	32,448,000	4,775,000	15,608,000	29,000	1,126,000
Total May 13 1911	33,819,000	5,485,000	15,886,000	37,000	1,035,000
Total May 21 1910	29,913,000	6,669,000	7,949,000	573,000	2,257,000
Total May 22 1909	28,320,000	1,506,000	7,616,000	265,000	1,642,000

THE DRY GOODS TRADE.

New York, Friday Night, May 26 1911.

Further improvement in cotton goods markets, particularly in the primary division, was noted this week. There was a material broadening in demand, especially for gray goods; buyers displayed increasing confidence and prices steadily hardened, moderate advances being paid in some quarters. Converters, printers and the manufacturing trades operated on a larger scale than last week, and the volume of business done on goods of print cloth yarn construction, as well as fine combed yarn goods was substantially better. There was no rush on the part of buyers, but an encouraging and perhaps significant feature was that orders were in most instances for contract delivery; whereas heretofore demand was almost entirely for spot and nearby shipment. In other words, buyers seem to be abandoning their hand-to-mouth policy so long in evidence, and sellers feel confident that business will continue to expand. In the primary market prices were very firmly held and secondary distributers were less disposed to grant concessions, especially in view of limited stocks and increased curtailment of production by mills. The Fall River Iron Works mills were closed this week and will shut down alternate weeks for an indefinite period; the movement to curtail appears to be spreading throughout New England, additional mills having decided, it is understood, to go on short time immediately, while Southern mills contemplate similar action during the summer. This restriction of output is reaching large proportions through individual rather than any concerted action, and it is plain that mills are more determined than ever to curtail until cloth prices reach levels commensurate with staple and manufacturing costs. Some Southern mills have already signified their intention of closing or running on short time during the summer, unless conditions improve, and at the same time have instructed their agents to advance prices. Improvement in demand for finished goods was not so conspicuous as in other directions; still there was some expansion in trading in prints, ginghams and other staples for fall delivery. Retail distribution, according to reports from various sections, was stimulated by the advent of hot weather, but this resulted in a freer movement of stocks accumulated for the spring and summer trade rather than in any fresh buying from retailers for future needs. More activity was noted in other lines of textiles, especially in the underwear and hosiery division, where lightweight goods of the better qualities were in urgent request for prompt delivery and in limited supply. Cotton yarns ruled generally firm on contracts, but quiet. Woolen and worsted markets displayed a little more life in the shape of duplicate orders for fall dress goods and an increased call for certain seasonable lines of men's wear fabrics for immediate shipment.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending May 20 were 10,934 packages, valued at $836,510.

	1911		1910	
New York to May 20.	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain	12	335	18	877
Other Europe	35	442	1	509
China	5,506	30,202	13,194	28,212
India	---	13,188	---	5,518
Arabia	---	8,512	---	4,768
Africa	129	2,817	20	1,480
West Indies	550	15,903	372	11,270
Mexico	52	969	60	723
Central America	801	7,548	326	3,382
South America	2,118	25,964	930	20,102
Other countries	1,731	16,142	479	17,548
Total	10,934	122,022	15,400	94,389

The value of these New York exports since Jan. 1 has been $9,004,171 in 1911, against $6,344,579 in 1910.

Bleached cottons, especially those used by shirting and underwear manufacturers, were called for more freely, and unbranded bleached cottons were taken in larger quantities for forward delivery by cutters and jobbers. Drills displayed a firmer tendency and were more active. Sheetings were comparatively quiet but well held at the recent advances; brown sheetings are slightly higher than a week ago. Prints, ginghams and other staples for fall were ordered steadily in moderate quantities, but jobbers generally showed a disposition to proceed conservatively in making commitments until the outlook for retail distribution is clearer. The market for coarse, colored cottons showed a stronger tone, but with trading light, except on the best known descriptions; mills making certain lines of the latter are said to be well sold ahead. Export trade continued quiet. Print cloths were active and generally firmer; gray goods, 38½-inch standard, are higher at 5⅛c. to 5 3-16c.

WOOLEN GOODS.—In the men's wear division the most noteworthy feature was the brisk demand for staple serges and light-weight fancy worsted suitings for quick shipment; owing to curtailed production for several months past, supplies in first hands are reported as unusually light, and buyers have experienced some difficulty in fully covering their present needs. Prices are firmly held. Additional reorders on woolen suitings came forward, but fall duplicating was irregular and not large in the aggregate. The dress goods market was generally quiet, most of the initial business for fall apparently having been placed.

FOREIGN DRY GOODS.—Light-weight woolens and worsteds were in fairly active demand for prompt and near-by shipment, but business for forward delivery was generally quiet outside of a continued good call for broadcloths. Spot dress linens, where available, were readily taken by retailers and suit makers, and damasks, towels and other housekeeping linens were purchased in fair volume, especially for summer hotel and railroad use. Burlaps ruled about steady and moderately active, with prices practically unchanged.

State and City Department.

STATE AND CITY SECTION.

A new number of our "State and City Section", revised to date, is issued to-day, and all readers of the paper who are subscribers should receive a copy of it.

In the editorial department of that publication will be found an elaborate analysis of the municipal bond sales in the United States during the calendar year 1910.

News Items.

Arizona-New Mexico.—*Statehood Bill Passed by House of Representatives.*—By a vote of 214 to 57 the House of Representatives on May 23 adopted the joint resolution admitting these Territories to Statehood. The resolution as passed, however, proposes amendments to both constitutions. Arizona is to vote on an amendment to provide that the judiciary of the new State shall not be subject to recall by popular vote and New Mexico will vote on a proposition to make its proposed constitution easier of amendment. See V. 92, p. 673.

Massachusetts.—*Legal Investments for Savings Banks.*—We reprint below a list, taken from the Report of the Bank Commissioner for 1910, showing the bonds and notes of railroad, street railway and telephone companies which are considered legal investments for Massachusetts savings banks under the provision of clauses *third, fourth, fifth* and *sixth* of Section 68, Chapter 590, Acts of 1908. It is explained that clause *fourth* provides that bonds which complied with the law prior to its being amended in 1908 shall continue, under certain conditions, to be legal investments. The bonds which do not comply with clause *third* of the Act but continue to be legal through clause *fourth* are printed in italics, the reason being in all instances given in foot-notes.

RAILROAD BONDS.

BANGOR & AROOSTOOK SYSTEM. *a e*

B. & A. RR., a, e, 1st 5s, 1943.
Piscat. Div., a, e, 1st 5s, 1943.
Van Buren Ex., a, e, 1st 5s, 1943.
Medford Ex., a, e, 1st 5s, 1937.
Aroos. Nor. RR., a, e, 1st 5s, 1947.
North Maine Seaport RR., a, e. RR. and term. 1st 5s, 1935.

BOSTON & MAINE SYSTEM.

Boston & Maine RR.—
Plain, 3½s, 1921.
Plain, 3½s, 1923.
Plain, 3½s, 1925.
Plain, 4s, 1926.
Plain, 4½s, 1929.
Plain, 4s, 1937.
Plain, 4s, 1942.
Plain, 4½s, 1944.
Plain, 3s, 1950.
Portsmouth Great Falls & Conway RR. 1st 4½s, 1937.
Boston & Lowell RR.—
Plain, 4s, 1913.
Plain, 4s, 1915.
Plain, 4s, 1916.
Plain, 4s, 1917.
Plain, 4s, 1918.
Plain, 3½s, 1919.
Plain, 3½s, 1921.
Plain, 3½s, 1923.
Plain, 3½s, 1925.
Plain, 4s, 1926.
Plain, 4s, 1927.
Plain, 4s, 1929.
Plain, 4s, 1932.
Connecticut & Passumpsic Rivers RR. 1st 4s, 1943.
Concord & Montreal RR. cons. mtg. 4s, 1920.
Boston Concord & Montreal RR. mortgage, 6s, 1911.
Connecticut River RR.—
Plain, 3½s, 1923.
Plain, 4s, 1943.
Plain, 3½s, 1921.
Worc. Nashua & Roch. RR.—
First, 4s, 1913.
First, 4s, 1930.
First, 4s, 1934.
First, 4s, 1935.
Concord & Claremont RR. 1st, 4½s, 1914.
Peterborough & Hillsborough RR. 1st, 4½s, 1917.
Fitchburg RR.—
Plain, 4½s, 1914.
Plain, 4s, 1915.
Plain, 4s, 1916.
Plain, 3½s, 1920.
Plain, 4s, 1920.
Plain, 3½s, 1921.
Plain, 4s, 1925.
Plain, 4s, 1927.
Plain, 4s, 1928.
Plain, 4½s, 1928.
Plain, 4s, 1937.
Troy & Bos. RR. 1st, 7s, 1924.
Brookline & Pepperell RR. plain, 5s, 1911.
Vermont & Massachusetts RR. plain 3½s, 1923.
St. Johnsbury & Lake Champlain RR. 1st, 5s, 1944.
Sullivan Co. RR. 1st 4s, 1924.
Vermont Valley RR. 1st 4½s, 1940.

MAINE CENTRAL SYSTEM.

Maine Central RR.—
Consolidated 4s, 1912.
Consolidated 4½s, 1912.
Consolidated 5s, 1912.
Consolidated 7s, 1912.
Collateral trust 5s, 1923.
Penobscot Shore Line RR. 1st 4s, 1920.
Maine Shore Line RR. 1st 6s, 1923.
Belfast & Moosehead Lake RR. 1st 4s, 1920.
Dexter & Newport RR. 1st 4s, 1917.
Dexter & Piscataquis RR. 1st 4s, 1929.
European & North American Ry. 1st 4s, 1933.
Upper Coos RR.—
Mortgage 4s, 1930.
Extension mtge. 4½s, 1930.
Wash. Co. Ry. 1st 3½s, 1954.
Portland & Rumford Falls Ry. consolidated 4s, 1926.
Portland & Ogdensburg RR. 1st 4½s, 1928.

NEW YORK NEW HAVEN & HARTFORD SYSTEM (*See Note*).

N. Y. New Haven & Hartf. RR.—
Debenture 4s, 1914.
Debenture 4s, 1947.
Debenture 3½s, 1947.
Debenture 3½s, 1954.
Debenture 4s, 1955.
Conv. debenture 3½s, 1956.
Harlem River & Port Chester 1st 4s, 1954.
Housatonic RR.—
Consol. 5s, 1937.
N. Y. Providence & Boston RR. general 4s, 1942.
Boston & N. Y. Air Line RR. 1st 4s, 1955.
Danbury & Norwalk RR.—
Consolidated 5s, 1920.
Consolidated 6s, 1920.
General 5s, 1925.
Refunding 4s, 1955.
Naugatuck RR. 1st 4s, 1954.
Debenture 3½s, 1930.
New Haven & Derby RR. consolidated 5s, 1918.
Providence & Springfield RR. 1st 5s, 1922.
Providence Terminal Co. 1st 4s, 1956.
Boston & Providence RR. plain, 4s, 1918.
Holyoke & Westfield RR. 1st 4s, 1911.
New Eng. RR. cons. 4s, 1945.
Consolidated 5s, 1945.
N. Y. & New England RR., Boston Term., i., 1st 4s, 1939.
Norwich & Worcester RR. debenture 4s, 1927.
Old Colony RR.—
Plain, 4s, 1924.
Plain, 4s, 1925.
Plain, 4s, 1938.
Plain, 3½s, 1932.
Prov. & Worc. RR. 1st 4s, 1947.

Note.—Chapter 463 of the Acts of 1906, entitled "An Act relative to railroad corporations and street railway companies," provides, in section 66 f Part II, that:

"A railroad corporation, unless expressly authorized by its charter of by special law, shall not issue bonds, coupon notes or other evidences or indebtedness payable at periods of more than twelve months after the date thereof to an amount which, including the amount of all such securities previously issued and outstanding, exceeds in the whole the amount of its capital stock at the time actually paid in."

As the New York New Haven & Hartford Railroad Co. is a Massachusetts railroad corporation, it is the opinion of the Attorney-General that, under either the old or the new savings bank law, only those of its issues of bonds, coupon notes and other evidences of indebtedness which, taken in the order of their issue, do not exceed the amount of the capital stock of the company actually paid in, are legal investments for Massachusetts savings banks.

BALTIMORE AND OHIO SYSTEM.

Baltimore & Ohio RR.—
Extension 4s, 1935.
Prior lien 3½s, 1925.
Baltimore & Ohio RR.—
First mtge. 4s, 1948.
S. W. Div. 3½s, 1925.

CENTRAL OF NEW JERSEY SYSTEM.

Central RR. of N. J. general 5s, 1987.

CHICAGO & NORTH WESTERN SYSTEM.

Chicago & North Western Ry.—
General 3½s, 1987.
Madison Ext. 1st 7s, 1911.
Menominee Ext. 1st 7s, 1911.
Sinking fund cons. 7s, 1915.
Extension 4s, 1926.
Sinking fund mtge. 5s, 1929.
Sinking fund mtge. 6s, 1929.
Cedar Rapids & Missouri Riv. RR. mortgage 7s, 1916.
Northwestern Union Ry. 1st 7s, 1917.
Milw. Lake Shore & Western Ry.—
Consolidated 6s, 1921.
Marshfield Ext. 1st 5s, 1922.
Michigan Div. 1st 6s, 1924.
Ashland Div. 1st 6s, 1925.
Ext. & Impt. mtge. 5s, 1929.
Wisc. Nor. Ry. 1st 4s, 1931.
Winona & St. Peter RR. 1st 7s, 1916.
Boyer Valley RR. *1st 3½s, 1923.
Minn. & Ia. Ry. 1st 3½s, 1924.
Southern Iowa Ry. *1st 3½s, 1925.
Princeton & Northwestern Ry. 1st 3½s, 1926.
Peoria & Northwestern Ry. *1st 3½s, 1926.
Mankato & New Ulm Ry. *1st 3½s, 1929.
Fremont Elkhorn & Missouri Valley RR. cons. 6s, 1933.
Minnesota & South Dakota Ry. *1st 3½s, 1935.
Iowa M. & N. W. Ry. 1st 3½s, 1935.
Sioux City & Pacific RR. 1st 3½s, 1936.
Manitowoc Green Bay & N. W. Ry. 1st 3½s, 1941.

CHICAGO BURLINGTON & QUINCY SYSTEM.

Chicago Burlington & Quincy RR.—
General 4s, 1958.
Illinois Div. mortgage 3½s, 1949.
Mortgage 4s, 1949.
Iowa Div. mortgage 4s, 1919.
Mortgage 5s, 1919.
Denver Extension 4s, 1922.
Nebraska Ext. mtge. 4s, 1927.
Burl. & Mo. River RR. in Nebraska consol. 6s, 1918.
Republican Valley RR. mortgage 6s, 1919.
Hannibal & St. Joseph RR. mortgage 6s, 1911.
Tarkio Valley RR. 1st 7s, 1920.
Nodaway Val. RR. 1st 7s, 1920.

CHICAGO MILWAUKEE & ST. PAUL SYSTEM.

Chic. Milw. & St. Paul Ry.—
General 3½s, 1989.
General 4s, 1989.
La Crosse & Davenport Div. 1st 5s, 1919.
Dubuque Div. 1st 6s, 1920.
Wisc. Vall. Div. 1st 6s, 1920.
Chicago & Pacific, Western Div., 1st 5s, 1921.
Chic. Milw. & St. Paul Ry.—
Wis. & Minn. Div. 1st 5s, 1921.
Chicago & Lake Superior Div 1st 5s, 1921.
Chic. & Mo. Riv. Div. 1st 5s, 1926.
Terminal 1st 5s, 1914.
Dak. & Gt. So. Ry. 1st 5s, 1916.
Fargo & So. Ry. 1st 6s, 1924.
Milw. & Nor. RR. ext. 4½s, 1913.

CHICAGO ROCK ISLAND & PACIFIC SYSTEM.

C. R. I. & P. RR. mtge. 6s, 1917.
C. R. I. & P. Ry. gen. 4s, 1988.

CHICAGO ST. PAUL MINNEAPOLIS & OMAHA SYSTEM.

Chic. St. Paul Minn. & Omaha Ry.
Consol. 3½s, 1930.
Consol. 6s, 1930.
Chic. St. P. & M Ry. 1st 6s, 1918.
Nor. Wisc. Ry. 1st 6s, 1930.
St. Paul & Sioux C. RR. 1st 6s, 1919.

DELAWARE & HUDSON SYSTEM.

D. & H. Co. 1st ref. 4s, 1943.
D. & H. Canal Co. 1st 7s, 1917.
Adirondack Ry. 1st 4½s, 1942.
Schenectady & Duanesburg RR. 1st 6s, 1924.
Alb. & Susq. RR. conv. 3½s, 1946.

DELAWARE LACKAWANNA & WESTERN SYSTEM.

N. Y. Lackawanna & Western Ry., c, 1st 6s, 1921.
*Valley RR., *c.* 1st 5s, 1911.

GREAT NORTHERN SYSTEM.

St. Paul Min. & Man. Ry.—
Consolidated 4s, 1933.
Consolidated 4½s, 1933.
Consolidated 6s, 1933.
Montana ext. 4s, 1937.
Pacific ext. 4s, 1940.
Eastern Ry. of Minn.—
Northern Div. 4s, 1948.
Montana Central Ry.—
First 5s, 1937.
First 6s, 1937.
Willmar & Sioux Falls Ry.—
First 5s, 1938.
Spokane Falls & Northern Ry.—
First 6s, 1939.

ILLINOIS CENTRAL SYSTEM.

Illinois Central RR.—
Refunding mtge. 4s, 1955.
Sterling Extended 4s, 1951.
Gold Extended 3½s, 1950.
Sterling 3s, 1951.
Gold 4s, 1951.
Gold 3½s, 1951.
Gold Extended 3½s, 1951.
Springfield Div. 1st 3½s, 1951.
Kankakee & South Western RR. 1st 5s, 1921.
Illinois Central RR.—
Cairo Bridge 1st 4s, 1950.
St. Louis Div. 1st 3s, 1951.
do do 1st 3½s, 1951.
Purchased lines, 1st 3½s, 1952.
Collateral trust 1st 3½s, 1950.
Western Lines, b, 1st 4s, 1951.
Louisville Div., b, 1st 3½s, 1953.
Omaha Div., b, 1st 3s, 1951.
Litch ield Div., * 1st 3s, 1951.
Collateral trust, d, 4s, 1952.

LAKE SHORE & MICHIGAN SOUTHERN SYSTEM.

Lake Shore & Michigan Southern Ry. 1st general 3½s, 1997.
Kalamazoo Allegan. & Grand Rapids RR. * 1st 5s, 1938.
Mahoning Coal RR. * 1st 5s, 1934.
Pittsburgh McKeesport & Youghiogheny RR. * 1st 6s, 1932.

LOUISVILLE & NASHVILLE SYSTEM.

Louisville & Nashville RR.—
Unified 4s, 1940.
General 6s, 1930.
First 5s, 1937.
Trust 5s, 1931.
Evansville H. & N. Div. s. f. 6s, 1919.
Louisv. Cin. & Lex. Ry. general 4½s, 1931.
Southeast & St. Louis Div. 6s, 1921.
Mobile & Montgomery 4½s, 1945.
N. O. & Mobile Div. $5,000,000 1st 6s, 1930.

MICHIGAN CENTRAL SYSTEM.

Mich. Cent. RR. 1st 3½s, 1952.
M. C.-Mich. Air Line RR. 1st 4s, 1940.
M. C.-Detroit & Bay City RR. 1st 5s, 1931.
M. C.-Jackson Lansing & Saginaw RR. 1st 3½s, 1951.
M. C.-Joliet & Northern Indiana RR. * 1st 4s, 1957.
M. C.-Kalamazoo & South Haven RR. * 1st 5s, 1939.

NEW YORK CENTRAL SYSTEM.

N. Y. C. & H. R. RR. mortgage 3½s, 1997.
Beech Creek RR. 1st 4s, 1936.
Mohawk & Malone Ry. 1st 4s, 1991.
N. Y. & Harlem RR., c, mortgage 3½s, 2000.
Rome Watertown & Ogdensburg RR., c, consol. 5s, 1922.
Consol. 3½s, 1922.
Rome Watertown & Ogdensburg Term. RR., c 1st 5s, 1918.
Norwood & Montreal RR., c, 1st 5s 1916.
Oswego RR. Bridge, c, 1st 6s, 1915.
Syracuse Phoenix & Oswego RR., c, 1st 6s, 1915.
Carthage Watertown & Sackett's Harbor RR., c. cons. 5s, 1931.
Utica & Black R. RR., c, 1st 4s, 1922
Boston & Albany RR.—
Plain, 3½s, 1952.
Plain, 4s, 1913.
Plain, 3½s, 1951.
Plain, 4s, 1933.
Plain, 4s, 1934.
Plain, 4s, 1935.

PENNSYLVANIA RAILROAD SYSTEM.

Pennsylvania RR.—
Consolidated 5s, 1919.
Consolidated 4s, 1943.
Consolidated 3½s, 1945.
Consolidated 4s, 1948.
River Front RR. * 1st 4½s, 1912.
Sunbury & Lewistown Ry., * 1st 4s, 1936.
Sunbury Hazleton & Wilkes-Barre Ry. * 1st 5s, 1928.
West Chester RR. * 1st 5s, 1919.
W. Penn. RR. cons. 4s, 1928.
Pittsburgh Virginia & Charleston Ry. * 1st 4s, 1943.
South West Pennsylvania RR. 1st 7s, 1917.
Junction RR. * gen. 3½s, 1930.
Del. Riv. RR. & Br. Co. * 1st 4s, 1936.
Erie & Pitts. RR. * gen. 3½s, 1940.

Philadelphia & Erie RR.—
General 6s, 1920.
General 5s, 1920.
General 4s, 1920.
Harrisburg Portsmouth Mt. Joy & Lancaster RR * 1st 4s, 1913.
United N. J. RR. & Canal Co.—
General 4s, 1923.
General 4s, 1929.
General 4s, 1944.
General 4s, 1948.
General 3½s, 1951.
Cleveland & Pittsburgh RR.—
General 4½s, 1942.
General 3½s, 1942.
General 3½s 1948.
General 3½s, 1950.
Pitts. Ft. W. & C. Ry., c, 1st 7s, 1912.
Allegheny Val. Ry. gen. 4s, 1942.

MISCELLANEOUS.

New London Northern RR.—
First 4s, 1940.
Boston Term. Co., i, 1st 3½s, 1947.
Boston Revere Beach & Lynn RR., a, 1st 4½s, 1927.
Bridg. & Saco Riv. RR. cons. 4s, 1928

Kennebec Central RR.—
First ext. 4s, 1911.
First ext. 5s, 1911.
Narragansett Pier RR., a, 1st 4s, 1916.

* Secured on less than 100 miles of railroad
a Dividends paid for insufficient number of years.
b Bonds do not cover 75% of the railroad owned in fee at the date of the mortgage by the railroad corporation on the railroad of which the mortgage is a lien.
c Not guaranteed by endorsement.
d Railroad covered by one of the issues pledged as collateral is not operated by Illinois Central RR.
e Amount paid in dividends less than one-third of amount paid in interest
i Legalized by special Act of General Court.

STREET RAILWAY BONDS.

Boston Elevated Ry.—
Plain, 4s, 1935.
Plain, 4½s, 1937.
Boston & Rev. El. St. Ry. 1st 5s, 1928.
Bos. & North St. Ry., ref. 1st 4s, 1954.
Citizens' Elec. St. Ry. 1st 5s, 1920.
East Middlesex Street Ry.—
Plain, 5s, 1918.
Plain, 4s, 1922.
Fitchburg & Leominster Street Ry. 1st 5s, 1917.
Cons. mtge. 4½s, 1921.
Holyoke Street Ry.—
Debenture 5s, 1915.
Debenture 5s, 1920.
Debenture 5s, 1923.
Lynn & Bost. RR. Co. 1st 5s, 1924.
Springfield St. Ry. 1st 4s, 1923.
Union St. Ry. cons. mtge. 5s, 1914.
West End St. Ry.—
Debenture 4½s, 1914.
Debenture 4s, 1915.
Debenture 4s, 1916.
Debenture 4s, 1917.
Debenture 4½s, 1923.
Debenture 4½s, 1930.
Debenture 4s, 1932.
Worcester Consolidated St. Ry.—
Debenture 4½s, 1920.
Debenture 5s, 1927.
First & ref. mtge. 4½s, 1930.

TELEPHONE COMPANY BONDS.

Amer. Tel. & Teleg. Co. collateral trust 4s, 1929.

Boston—Hyde Park, Mass.—*Annexation Bill Signed.*—Newspaper dispatches state that Governor Foss has signed the bill providing for the annexation of the town of Hyde Park to Boston. Before the bill can become effective, it must be accepted by a majority of the voters of the town at the annual State election next Fall.

Missoula.—*Commission Form of Government Approved.*—The voters on May 16 approved the commission form of government. Under the new form the city will be governed by a Mayor and two commissioners.

Pennsylvania.—*Legislature Adjourns.*—The Legislature of this State adjourned at noon May 25. The proposed Income Tax Amendment to the Federal Constitution was ratified by the House on May 10, as previously reported, but was not acted upon by the Senate.

The Governor has announced that he will not call a special session for renewed consideration of the public utilities bill recently defeated in the Senate.

South Carolina.—*Vote on Constitutional Amendments.*—We have just been advised that the vote on the nine proposed Constitutional amendments submitted in November 1910 was as follows:

Amendment to Section 7, Article VIII., concerning town of Darlington—4,394 "for" to 2,741 "against."
Amendment to Section 7, Article VIII., concerning town of Aiken, Camden, &c.—4,939 "for" to 3,330 "against."
Amendment to Section 7, Article VIII., concerning city of Aiken—4,247 "for" to 2,632 "against."
Amendment to Section 12, Article V., relating to Associate Justices—5,860 "for" to 3,150 "against."
Amendment to Section 7, Article VIII., concerning bonds issued by any municipal corporation for water works, sewer systems or light plants—4,620 "for" to 2,807 "against."
Amendment to Section 7, Article VIII., concerning town of St. Matthews—4,484 "for" to 2,516 "against."
Amendment to Section 2, Article V., relating to Associate Justices—6,567 "for" to 4,446 "against."
Amendment to Article X., adding section 14—5,347 "for" to 3,142 "against."
Amendment to Section 6, Article X.—4,900 "for" to 2,957 "against."

For details of thes amendments see V. 91, p. 599.

Tacoma, Wash.—*Vote Cast at Recall Election.*—Later returns from the recall election held May 16, the result of which we reported last week, indicate that only about 17,500 votes were cast out of an eligible number of 27,000, showing that fully one-third the voters did not take the pains to go to the polls. The final count in 78 out of 79 precincts was as follows, according to local papers:

Commissioner of Public Safety—F. H. Pettit, 10,668; *L. W. Rays, 7,025
do Public Works—W. E. Clayton, 5,636; *O. Woods, 11,615
do Pub. Lt. & Water—B. J. Weeks, 8,966; *N. Lawson, 8,504
do Finance —F. M. Lamboin, 6,518; *R. Freeland, 9,941

*Present incumbent.

Bond Calls and Redemptions.

Powell County (P. O. Deer Lodge), Mont.—*Bond Call.*—Payment will be made on July 1 1911 at the County Treasurer's office of bonds numbered from 1 to 32, inclusive, of the issue of July 1 1901.

The official notice of this bond call will be found among the advertisements elsewhere in this Department.

Bond Proposals and Negotiations this week have been as follows:

Aberdeen, Monroe County, Miss.—*Bond Offering.*—Proposals will be received until 8:30 p. m. June 7 by J. M. Archer, Mayor, for the following 5% coupon bonds:

$20,000 city-hall bonds. Denomination 20 bonds of $100 each and 18 bonds of $1,000 each. Maturity $100 yearly on July 1 from 1912 to 1930 and $18,100 July 1 1931.
5,000 negro-school-house bonds. Denominations 20 bonds of $100 each and 3 bonds of $1,000 each. Maturity $100 yearly on July 1 from 1912 to 1930 inclusive and $3,100 July 1 1931.

Date July 1 1911. Interest semi-annually at the Hanover National Bank in New York City. Bonds are exempt from all taxation. Certified check for 10% of bid, payable to the Mayor, is required. Official circular states that there is no litigation pending or threatened as to the validity of said bonds; also that the city has never defaulted in the payment of its debts.

Abilene, Dickinson County, Kan.—*Bonds Offered by Bankers.*—The H. C. Speer & Sons Co. of Chicago is offering to investors $15,000 5% 20-year sewer bonds. Denomination $500. Date April 1 1911. Interest semi-annual.

Anaheim, Orange County, Cal.—*Bond Sale.*—The State Board of Examiners, it is stated, were awarded the $70,000 5% high-school bonds at 104.035 and the $30,000 5% grammar-school issue at 103.25. See V. 92, p. 1263.

Ansonia, Conn.—*Bond Offering.*—Proposals will be received, it is stated, until 8 p. m. June 27 by F. M. Drew, City Treasurer, for $40,000 4% 24-year sewer bonds. Interest semi-annual.

Arcadia, De Soto County, Fla.—*Bonds Voted.*—On May 16 this city, according to reports, voted to issue $20,000 waterworks, $20,000 sewer and $10,000 street bonds.

Arkansas City School District (P. O. Arkansas City), Cowley County, Kan.—*Bond Sale.*—On May 22 the $50,000 5% 20-year high-school bonds voted on April 14 (V. 92, p. 1050) were sold to the H. C. Speer & Sons Co. of Chicago at 103.45 and interest—a basis of about 4.732%. The bonds are dated June 1 1911 and interest is payable semi-annually at the State Treasurer's office in Topeka.

Ashley County Drainage District No. 1 (P. O. Wilmot), Ark.—*Bond Offering.*—Further details are at hand relative to the offering on June 1 of the $90,000 6% drainage bonds mentioned in V. 92, p. 1050. These securities will be sold at public auction at 12 m. on that day by W. B. de Yampert, Secretary Board of Drainage Commissioners.

Denomination $1,000. Date June 1 1911. Interest semi-annually at place bidder may desire. Maturity one-twentieth yearly from 1915 to 1936. Certified check for $10,000, payable to W. B. de Yampert, is required. No debt at present. Assessed valuation for 1910, $417,614.

Asheville, Buncombe County, No. Caro.—*Bonds Defeated.*—We see it stated that the proposition to issue the $50,000 school bonds mentioned in V. 92, p. 407, was defeated at an election held May 2.

Bond Sale.—On May 22 the $430,000 30-year coupon refunding bonds described in V. 92, p. 1264, were awarded to Hambleton & Co. and Baker, Watts & Co. of Baltimore at 100.168 and accrued interest for 5s.

Baker City, Baker County, Ore.—*Bond Offering.*—Proposals will be received until 5 p. m. on May 29 by A. B. Sterns, City Clerk, for $90,000 water, $25,000 reservoir and $25,000 street-intersection 5% gold coupon bonds.

Denomination $500. Date July 1 1911. Interest semi-annually at the office of the Commissioners of Finance in Baker City. Maturity 20 years. Bonds are exempt from all taxation. Certified check for 5% of bid, payable to C. L. Palmer, Mayor, is required.

Baker County School District No. 5 (P. O. Baker City), Ore.—*Bond Sale.*—On May 20 $45,000 5% 10-20-year (optional) refunding bonds were awarded to Woodin, McNear & Moore of Chicago at 101.57, a basis of about 4.80% to the optional date and 4.877% to the full maturity. The following bids were received:

Woodin, McNear & Moore, Chicago	$45,706 50	S. A. Kean & Co., Chicago	$45,393 75
Morris Bros., Portland	45,457 50	J. N. Wright & Co., Denver	45,225 00
R. KleyboltCo., Inc., Cin.	45,457 00	E. H. Rollins & Sons, Chic.	45,157 50

Denomination $1,000. Date June 1 1911. Interest semi-annual.

Batavia, Kane County, Ill.—*Bond Offering.*—Proposals will be received until 5 p. m. May 29 by W. H. Reaney, City Clerk, for the $28,000 4½% bridge bonds voted on Feb. 28 (V. 92, p. 674).

Authority Chapter 24 of Revised Statutes. Denomination $500. Date April 1 1911. Interest semi-annually at the Harris Trust & Savings Bank in Chicago. Maturity $1,000 yearly from 1913 to 1918 inclusive, $1,500 yearly from 1916 to 1926 inclusive and $2,000 yearly from 1927 to 1931 inclusive. Proposals are requested as follows: 1st, for $28,000 bonds and accrued interest from April 1 to May 29, purchaser to provide for printing of bonds, and, 2d, as to rate of interest bidder will pay city on monthly balances should the city deposit purchase price with said bidder, such amount to be subject to warrants drawn monthly in favor of the contractor building the bridge.

Baton Rouge, La.—*Bond Sale.*—According to New Orleans papers, this city has accepted a bid of par from the Hibernia Bank & Trust Co. of New Orleans for an issue of $143,000 4½% public improvement bonds. These bonds are sold subject to an election to be held to vote upon the issuance of the same.

Bonds Proposed.—It is further reported that an issue of $257,000 bonds is also being contemplated by this city.

Beeville Independent School District (P. O. Beeville), Bee County, Tex.—*Bond Sale.*—The State School Fund on May 20 was awarded the $30,000 5% 10-40-year (optional) bonds, registered on March 23 (V. 92, p. 895).

Bellefontaine, Logan County, Ohio.—*Bond Offering.*—Proposals will be received until 12 m. May 31 by U. L. Kennedy, City Auditor, for the $28,500 5% coupon sewerage-disposal-construction bonds mentioned in V. 92, p. 1128.

Authority, Section 3939 of General Code. Denomination $500. Date March 1 1911. Interest semi-annually at the City Treasurer's office. Maturity March 1 1930, subject to call after March 1 1921. Bonds to be delivered and paid for within 10 days from time of award. Certified check for 10% of bonds bid for, payable to the City Treasurer, is required. Purchaser to pay accrued interest.

Belleville Township School District (P. O. Belleville), Essex County, N. J.—*Bond Offering.*—Proposals will be received until 8:30 p. m. May 29 by James J. Turner, District Clerk, for $24,900 4½% coupon school bonds.

Date July 15 1911. Interest semi-annually at the First National Bank of Belleville. Maturity $900 on July 15 1931 and $2,000 yearly on July 1 from 1932 to 1943 inclusive. Certified check for 2% of bonds bid for, payable to the District Clerk, is required. Purchaser to pay accrued interest. The genuineness of the bonds will be certified to by the U. S. Mortgage & Trust Co. of New York City and their legality will be approved by the Attorney-General of the State of New Jersey. A copy of the proceedings and of such approval will be filed for inspection with the U. S. Mortgage & Trust Co. Bids to be made on blank forms furnished by district.

Beltrami County (P. O. Bemidji), Minn.—*Bond Sale.*—The Security Trust Co. of St. Paul advises us that it was awarded on May 16 an issue of $150,000 5% 13½-year average bonds. Denomination $1,000. Date July 1 1911. Interest semi-annual.

Beltrami County Independent School District No. 111 (P. O. Burdette), Minn.—*Bond Offering.*—Proposals will be received until 2 p. m. May 29 by C. R. Micecsleton, District Clerk, for $12,000 school-building bonds.

Authority, Chapter 10, Revised Laws of 1905, and Acts and parts of Acts amendatory thereof; also vote of 53 to 0 at an election held on May 6 1911. Denomination $1,000. Date on day of issue. Interest semi-annually at the Chicago Savings Bank & Trust Co. Bonds are exempt from taxation n Minnesota. Maturity 15 years. Certfied check for 5% of bid is required. Official advertisement states that there is no controversy or litigation pending or threatened affecting the corporate existence or boundaries of said school district, or the title of its present officials to their respective offices or the validity of these bonds. Bonded debt, $14,000. Assessed valuation for 1910, $139,634.

Bemidji, Minn.—*Bond Election.*—An election will be held May 31, it is reported, to allow the voters to determine whether or not $20,000 paving bonds shall be issued.

Birmingham, Ala.—*Temporary Loan.*—The Birmingham Trust & Savings Bank of Birmingham has loaned this city, it is stated, $500,000 at 3¾% discount.

Bonds Proposed.—It is stated in local papers that a proposition to issue $1,500,000 bonds is being considered by this city.

Bismarck, Burleigh County, No. Dak.—*Bonds Authorized.*—The Board of Commissioners, it is stated, passed an ordinance providing for the issuance of $15,000 city-hall-construction bonds.

Blackberry, Itasca County, Minn.—*Bond Offering.*—Proposals will be received until 1 p. m. June 2 by the Board of Supervisors for $8,000 6% coupon road-construction and bridge-building bonds.

Denomination $500. Maturity $500 yearly from 1913 to 1928, inclusive. W. T. Fulton is Town Clerk (P. O. Grand Rapids).

Blacksburg, Montgomery County, Va.—*Bonds Voted.*—The issuance of $12,000 6% 15-30-year (optional) water-works and sewerage-system bonds was authorized by a vote of 78 to 5, it is stated, at an election held May 16.

Bluffton School District (P. O. Bluffton), Allen County, Ohio.—*Bond Offering.*—Proposals will be received until 7 p. m. May 29 by D. S. Beeshy, Clerk, for the $35,000 4% coupon high-school bonds mentioned in V. 92, p. 974.

Authority Section 7,625 General Code. Denomination 10 bonds of $500 each and 40 bonds of $750 each. Date May 1 1911. Interest semi-annually at the District Treasurer's office. Maturity $500 each six months from May 1 1915 to Nov. 1 1919, inclusive, and $750 each six months from May 1 1920 to Nov. 1 1939 inclusive. Certified check on a local bank for 2% of bonds bid for, payable to the Village Treasurer, is required. Bonds are tax-exempt.

Boone County (P. O. Columbia), Mo.—*Bond Election.*—Reports state that an election will be held to vote on a proposition to issue $2,000,000 road-improvement bonds.

Bonham, Fannin County, Tex.—*Bonds Voted.*—An election held May 15 resulted in favor of the question of issuing the following 5% bonds:

$100,000 street-improvement bonds by a vote of 243 "for" to 25 "against." Date July 1 1911.
30,000 water-works-improvement bonds by a vote of 263 "for" to 10 "against." Date June 1 1911.

Denomination $1,000. Interest semi-annually at the State Treasurer's office. Maturity 40 years, subject to call after 20 years.

Boston, Mass.—*Municipal Light Loan Approved.*—On May 22 the City Council passed a loan order for $300,000 to purchase equipment for street lighting.

Bremen School District (P. O. Bremen), Fairfield County, Ohio.—*Bond Offering.*—Proposals will be received until 12 m. May 29 by the Board of Education, J. H. Leonard, Clerk, for $30,000 5% coupon school-building and site-purchase bonds.

Authority, Sections 7625, 7626 and 7627 of General Code, also an election held on April 15 1911. Denomination $1,000. Date June 1 1911. Interest semi-annually at the Village Treasurer's office. Maturity $1,000 yearly on June 1 from 1913 to 1942, inclusive. Bonds to be delivered and paid for within 5 days from time of award. Certified check on a bank other than the one making bid, for 5% of bonds bid for, payable to the District Treasurer, is required.

Brewster, Nobles County, Minn.—*Bond Election.*—This town is to hold an election shortly, it is stated, to vote on the question of issuing $7,500 water-system bonds, according to reports.

Butte School District No. 1 (P. O. Butte), Silver Bow County, Mont.—*Bond Offering.*—Proposals will be received until May 29 for $50,000 school bonds at not exceeding 5% nterest.

Authority, vote of 194 to 64 at an election held on April 1. Maturity 1931, subject to call after 1921. Thomas Richards is Clerk Board of Education.

Buffalo, N. Y.—*Bond Offering.*—Proposals will be received until 12 m. June 5 by William G. Justice, City Comptroller, for the following registered bonds:

$172,026 84 refunding bonds. Authority, Chapter 108, Laws of 1911.
55,000 00 refunding bonds. Authority, Chapter 109, Laws of 1911.
100,000 00 refunding railroad bonds. Authority, Section 8, General Municipal Law, being Chapter 24, Consolidated Laws.
50,000 00 refunding water bonds. Authority, Secton 8, General Municipal Law, being Chapter 24, Consolidated Laws.

The above bonds are dated July 1 1911 and are non-taxable. Interest semi-annually at the City Comptroller's office or at the Gallatin National Bank in New York City, as the purchaser may elect. Maturity one-twentieth of each issue yearly on July 1 from 1912 to 1931 inclusive. An unconditional certified check for 2% of bonds bid for, made payable to the City Comptroller and drawn on an incorporated bank or trust company, is required.

Cache County (P. O. Logan), Utah.—*Bond Offering.*—Proposals will be received until 2 p. m. June 1 for $150,000 4½% school-building bonds.

Authority election held on April 11. Date July 1 1911. Interest semi-annual. Maturity 20 years, subject to call after 10 years. Certified check for 5%, payable to the Board of Education, is required. Arthur Jensen is Clerk Board of Education.

Caledonia, Houston County, Minn.—*Bonds Voted.*—An issue of $15,000 town-hall bonds was authorized by the voters, it is stated, on May 9. The vote is given as 98 to 55.

Camden, Camden County, N. J.—*Bond Sale.*—An issue of $210,000 4½% 30-year refunding bonds was disposed of on May 24 to James R. Magoffin & Co. of New York City at 106.12—a basis of about 4.14%. Denomination $1,000. Date June 1 1911. Interest semi-annual.

The above securities take the place of the $218,000 bonds awarded on March 27 (V. 92, p. 896), which sale was never consummated.

Champlain, Clinton County, N. Y.—*Bond Offering.*—Proposals will be received until May 31 (to be opened at 2 p. m. June 1) by John W. Clark. Village Treasurer, for $8,000 5% coupon street-improvement bonds.

Authority, Sections 56 and 129, Village Laws. Denomination $500. Date June 15 1911. Interest annually at the First National Bank in Champlain. Maturity $500 yearly on June 15 from 1912 to 1927 inclusive. Certified check for 3% is required. Bonded debt, including this issue, $28,000. Assessed valuation in 1910, $242,960.

Chandler, Lincoln County, Okla.—*Bond Election.*—Reports state that an election will be held May 31 to vote on a proposition to issue $10,000 artesian-well bonds.

Charlotte County (P. O. Charlotte Court House), Va.—*Bond Offering.*—Proposals will be received until 12 m. June 1 by P. N. Morgan, J. C. Carrington and A. B. Rice, Committee of Board of County Supervisors, for $60,000 4½% coupon public-road-improvement bonds.

Authority vote of 430 to 140 at election held Jan. 14 1909. Denomination $1,000. Date April 1 1909. Interest annually at the County Treasurer's office. Maturity 40 years, subject to call after 20 years. Certified check for $250 is required. Official circular states that there is no litigation pending or threatened nor has the county ever defaulted in the payment of principal or interest.

Charter Oak School District, Los Angeles County, Cal.—*Bond Offering.*—Proposals will be received until 2 p. m. June 5 by the Board of Supervisors, J. J. Leland, Clerk (P. O. Los Angeles), for $3,500 5% gold school bonds.

Denomination $500. Date June 1 1911. Interest annually at the County Treasury. Maturity $500 yearly on June 1 from 1912 to 1918 inclusive. Certified or cashier's check for 5% of bonds bid for, payable to the Chairman Board of Supervisors, is required. Purchaser to pay accrued interest. No debt at present. Assessed valuation for 1910, $951,725.

Chicago, Ill.—West Park District.—*Bond Offering.*—Proposals will be received until 4 p. m. June 13 by the West Chicago Park Commissioners, Union Park, Chicago, for the $1,000,000 4% coupon small park bonds mentioned in V. 92, p. 1264.

Denomination $1,000. Date July 1 1911. Interest semi-annually at the Treasurer's office. Maturity $50,000 yearly on July 1 from 1912 to 1931 inclusive. Certified check for 2% of bid, payable to the "West Chicago Park Commissioners," is required.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Chicago, Ill.—*Bond Sale.*—On May 24 the $500,000 10½-year (average) general corporate and the $900,000 11-year (average) funding 4% bonds described in V. 92, p. 1390, were sold to a syndicate composed of N. W. Halsey & Co., A. B. Leach & Co., the First Trust & Savings Bank and the Merchants' Loan & Trust Co., all of Chicago, at their joint bid of 99.71—a basis of about 4.0336%. The other bidders were:

E. H. Rollins & Sons, C. F. Childs & Co., State Bk., Chic. 99.64	Estabrook & Co., Chicago; White, Weld & Co., Chic. 99.31
Wm. R. Compton Co., Chicago 99.52	Lee, Higginson & Co., Chic. 99.267
Continental & Comm. Trust & Savings Bank, Illinois Trust & Savings Bank, Chicago 99.42	Western Trust Co., Chicago ($500,000 bonds) 99.63125
Harris Tr. & Sav. Bk., Chic. 99.40	Farwell Trust Co., Chicago ($360,000 bonds) 99.53125
Nat. City Bk., Wm. A. Read & Co., Northern Tr. Co., Wm. Solomon & Co., Chic., and R. L. Day & Co., Bos. 99.38	

Part of each issue matures yearly on Jan. 1 from 1914 to 1931 inclusive.

Chino, San Bernardino County, Cal.—*Bonds Voted.*—The election held on May 17 is said to have resulted in a vote of 178 "for" to 40 "against" the proposition to issue the $40,000 water-system and fire-hydrant bonds mentioned in V. 92 p. 824.

Churchill County (P. O. Fallon), Nev.—*Bond Offering.*—Reports state that proposals will be received until 10 a. m June 5 by C. L. Noble, County Clerk, for the following bonds

$7,500 7¼-year (average) telegraph and telephone and $10,000 6¼-year (average) road bonds. Interest (not to exceed 6%) semi-annual.

Clinton, Laurens County, So. Caro.—*Bonds Not Sold.*—No satisfactory bids were received on May 17 for the $45,000

sewerage and the $20,000 water-works-extension 5% 30-year coupon bonds described in V. 92, p. 1264.

Cohoes, Albany County, N. Y.—*Bond Sale.*—On May 22 the following 4½% registered bonds, mentioned in V. 92, p. 1264, were awarded to E. H. Rollins & Sons of New York at 103.597.

$40,000 water-supply-improvement bonds. Date Aug. 1 1910. Maturity $10,000 on Aug. 1 in 1919, 1922, 1924 and 1925.
16,000 fire-department-equipment bonds. Date Aug. 15 1910. Maturity $5,000 Aug. 15 1917, $5,000 Aug. 15 1918 and $6,000 Aug. 15 1928.

Other bids received were as follows:

	$40,000 Issue.	$16,000 Issue.
R. M. Grant & Co., New York	103.30	103.00
John J. Hart, Albany	102.95	------
W. N. Coler & Co., New York	102.91	102.90
Adams & Co., New York	102.89	102.89
Harris, Forbes & Co., New York	102.84	102.56
Isaac W. Sherrill, Poughkeepsie	102.85	102.62
Kissel, Kinnicutt & Co., New York	102.775	102.46
C. E. Denison & Co., Boston	102.7545	102.53
Farson, Son & Co., New York	102.655	102.655

Denomination $1,000. Interest Jan. 1 and July 1 at the U. S. Mortgage & Trust Co. in New York.

Collegeport School District (P. O. Collegeport), Matagorda County, Texas.—*Bonds Voted.*—The election held on May 12 resulted in a vote of 30 "for" to none "against" the proposition to issue the $12,000 5% school-building bonds mentioned in V. 92, p. 1129.

Colorado Independent School District (P. O. Colorado), Mitchell County, Texas.—*Bonds Registered and Sold.*—On May 19 the State Comptroller registered $10,000 5% 10-20-year (optional) bonds which were awarded on May 20 to the State School Fund at par and accrued interest.

Columbiana County (P. O. East Liverpool), Ohio.—*Bond Offering.*—Proposals will be received until 11 a. m. May 31 by I. Kannal, H. C. McCamon and L. Walker, County Commissioners, for $14,000 5% tuberculosis-hospital-construction and site-purchase (county's share) bonds.

Authority, Sections 3141 and 3152, General Code. Denomination $500. Date June 1 1911. Interest annual. Maturity June 1 1912. Certified check for 5% of bonds bid for, payable to the County Treasurer, is required.

Cortlandt Township School District (P. O. Mina), Edmunds County, So. Dak.—*Bond Sale.*—The following bids were received on May 15 for the $3,000 7% building bonds offered on that day.

H. C. Speer & Sons Co., Chic. 102.00 | First Nat. Bank, Barnesville 100.50

Custer County (P. O. Challis), Idaho.—*Bond Sale.*—On May 6 the $15,000 coupon bridge-building bonds described in V. 92, p. 1265, were awarded to James N. Wright & Co. of Denver for $15,325, the price thus being 102.166.

Cuyahoga County (P. O. Cleveland), Ohio.—*Bond Sale.*—The bids received on May 17 for the $10,300 assessment and $53,200 county's portion 4½% coupon Irish Road No. 2 bonds described in V. 92, p. 1328, were as follows:

Bidder—	Premium on $53,200 County's pt.	Premium on $10,300 Asst. pt.
Stacy & Braun, Toledo	*$1,403 75	$261 19
Davies-Bertram Co., Cincinnati	1,389 00	*269 00
Well, Roth & Co., Cincinnati	1,223 60	236 90
Provident Sav. Bank & Trust Co., Cincinnati	1,367 24	264 74
Fifth-Third National Bank, Cincinnati	1,263 50	------
Breed & Harrison, Cincinnati	1,090 60	216 30
Security Savings Bank & Trust Co., Toledo	------	245 50
J. S. & W. S. Kuhn, Pittsburgh, Pa	966 64	173 76
Hayden, Miller & Co., Cleveland	1,298 00	248 00
Tillotson & Wolcott Co., Cleveland	1,276 80	246 17
Otis & Hough, Cleveland	1,268 00	247 00
C. E. Denison & Co., Cleveland	1,336 80	258 00
First National Bank, Cleveland	1,349 75	260 75

*Successful bidders.

Bond Offering.—Proposals will be received until 11 a. m. June 3 by the Board of County Commissioners, John F. Goldenbogen, Clerk, for $300,000 4% coupon public-building bonds voted on Nov. 5 1901.

Authority Sections 2234, 2235 and 2438, General Code. Date Oct. 1 1911. Interest April 1 and Oct. 1 at the County Treasurer's office. Maturity $15,000 yearly on Oct. 1 from 1911 to 1930 inclusive. Bid must be accompanied by an unconditional certified check for 1% of bonds bid for.

Dakota School District No. 1 (P. O. Dakota), Dakota County, Neb.—*Bond Election.*—An election to vote on the question of issuing $12,000 5% 10-20-year (optional) school-building and site-purchase bonds will be held on May 31, according to local papers.

Dickson City School District (P. O. Dickson City), Lackawanna County, Pa.—*Bond Sale.*—The $40,000 5% coupon bonds described in V. 92, p. 1390, were sold on May 23 to the First National Bank of Olyphant at par and interest. Maturity $20,000 on May 1 in each of the years 1921 and 1931.

Easton, Talbot County, Md.—*Bonds Not Sold.*—No award was made on May 20 of the $35,000 4% 1-35-year (serial) street-improvement bonds offered on that day. V. 92, p. 1390. They are now being offered over the counter. Denominations $1,000, $500 and $100. Date July 1 1910. Interest semi-annual.

Bond Sale.—William C. Crawford of Baltimore has been awarded at par and accrued interest, it is stated, the $40,000 4% 1-40-year (serial) coupon sanitary-sewer bonds offered but not sold on April 15 (V. 92, p. 1130).

Ellensburg, Kittitas County, Wash.—*Bond Sale.*—The following bids were received on May 15 for the $44,000 electric-light and the $26,000 sewer 20-year coupon refunding bonds described in V. 92, p. 1265.

For 5s.			
Harris Tr. & Sav. Bk., Chic.	$72,408 00	Thos. J. Bolger Co., Chic.	$71,625 00
E. H. Rollins & Sons, Chic.	70,400 00	John Nuveen & Co., Chic.	70,800 00
Geo. H. Tilden & Co., Seattle	70,027 00	A. J. Hood & Co., Detroit	70,775 00
For 5½s.		Well, Roth & Co., Chicago	70,100 00
Hoehler & Cummings, Tol.	71,659 50	*For 6s.*	
		Well, Roth & Co., Chicago	73,500 00

Emma School District (P. O. Emma), Crosby County, Tex.—*Bonds Voted.*—The question of issuing $15,000 5% 30-year school-building bonds carried on May 9 by a vote of 54 to 2.

Evanston School District No. 75 (P. O. Evanston), Ill.—*Bond Offering.*—Proposals will be received until 10 a. m. June 3 by Frank P. Crandon, Chairman Finance Committee (P. O. Room 902, No. 226-228 West Jackson Boulevard, Chicago) for $50,000 4½% bonds.

Denomination $500. Date July 1 1911. Interest semi-annual. Maturity on July 1 as follows: $1,000 in 1922, 1923, 1924 and 1925, $3,000 in 1926 and 1927 and $10,000 in 1928, 1929, 1930 and 1931. Certified check for $1,000 is required. Purchaser to furnish blank bonds.

Fairfield, Henrico County, Va.—*Bond Election.*—The Board of County Supervisors on May 27 authorized the School Board of this place to call an election to vote on the question of issuing $35,000 building bonds.

Fergus County School District No. 57 (P. O. Moccasin), Mont.—*Bond Sale.*—On May 12 the $2,000 6% school-building bonds described in V. 92, p. 1265, were awarded to the State of Montana at par. Maturity 1921, subject to call after 5 years.

Floydada Independent School District (P. O. Floydada), Floyd County, Texas.—*Bonds Registered and Sold.*—The State Comptroller on May 19 registered the $20,000 5% 5-40-year (optional) bonds mentioned in V. 92, p. 749. The issue was awarded on May 20 to the State School Fund at par and accrued interest.

Ford City (P. O. Detroit), Mich.—*Bonds Voted.*—The question of issuing $31,400 site-purchase and school-building bonds carried, it is stated, at an election held on May 20.

Freeport, Stephenson County, Ill.—*Bond Election.*—A proposition to issue $15,000 fire-department-improvement bonds, it is stated, will be put to vote in the near future.

Garfield, Whitman County, Wash.—*Bond Election.*—According to reports an election to vote on the question of issuing $10,000 sewer bond will be held May 27.

Gibson County (P. O. Princeton), Ind.—*Bond Sale.*—On May 15 the $21,000 4½% Wabash Township free-gravel-road bonds described in V. 92, p. 1329, were awarded to Rudolph Kleybolte & Co., Inc., Cincinnati, at 102 and accrued interest. Maturity $525 each six months from May 15 1912 to Nov. 15 1931, inclusive.

Glendale, Los Angeles County, Cal.—*Bond Sale.*—The State Board of Examiners was awarded on May 15 the $18,000 5% city-hall and public-library bonds mentioned in V. 92, p. 1266, for $18,550—the price thus being 103.055.

Grafton Township (P. O. Belden), Lorain County, Ohio.—*Bond Offering.*—Proposals will be received until 2 p. m. May 29 by J. B. Kroesen, Township Clerk, for $20,000 5% coupon road-improvement bonds.

Denominations 4 bonds of $500 each and 18 bonds of $1,000 each. Date June 1 1911. Interest semi-annually at the Savings Deposit & Trust Co. in Elyria. Bonds are tax-exempt. Maturity $500 yearly on June 1 from 1916 to 1919 inclusive and $1,000 each six months from June 1 1920 to Dec. 1 1928 inclusive. Total debt, including this issue, $38,000.

Graham, Tazewell County, Va.—*Bond Offering.*—Proposals will be received until 8 p. m. June 1 for the $50,000 5% school-building bonds voted on April 18 (V. 92, p. 1193). Maturity 30 years.

Grants Pass, Josephine County, Ore.—*Bond Offering.*—Proposals will be received, it is stated, until 4 p. m. June 1 by M. L. Opdycke, City Auditor, for $13,274 street-improvement bonds. Certified check for 5% is required.

Grapeland School District (P. O. Grapeland), Houston County, Tex.—*Bond Election.*—An election will be held, it is stated, to vote on the question of issuing $10,000 school-building bonds.

Greeneville, Greene County, Tenn.—*Bond Election.*—This place on June 5 will submit to the voters, it is reported, the question of issuing $65,000 electric-light and water-plant bonds.

Grove City, Franklin County, Ohio.—*Bond Sale.*—The successful and only bid received on May 22 for the $1,763 20 5% 5-year sewer-construction bonds offered on that day (V. 92, p. 1391) was one of par and interest submitted by the First National Bank of Grove City.

Groveport, Franklin County, Ohio.—*Bond Offering.*—Proposals will be received until 12 m. June 1 by Henry J. Rostofer, Village Clerk, for $5,500 4½% Main Street improvement (village's portion) bonds.

Denomination $500. Date June 1 1911. Interest semi-annual. Maturity Sept. 1 1921. Purchaser to pay accrued interest.

Groveton Independent School District (P. O. Groveton), Trinity County, Texas.—*Bond Sale.*—On May 20 $20,000 5% 10-40-year (optional) bonds were awarded to the State School Fund at par and accrued interest.

Hall County Common School District No. 25, Texas.—*Bonds Registered and Sold.*—The State Comptroller on May 16 registered $2,400 5% 20-year bonds. They were purchased on May 20 by the State School Fund at par and accrued interest.

Hamilton County (P. O. Chattanooga), Tenn.—*Bond Sale.*—On May 20 the $135,000 school-building and the $100,000 Rossville road-improvement 4½% 30-year coupon bonds described in V. 92, p. 1329, were awarded to the Wm. R. Compton Co. of St. Louis for $239,065 (101.729) and accrued interest—a basis of about 4.396%. Other bids received were as follows:

N. W. Halsey & Co., Chic. $235,916 | Chattanooga Clearing-House Association $235,000
Seasongood & Mayer, Cin. 235,423 |

Hereford School District No. 3 (P. O. Hereford), Cochise County, Ariz.—*Bond Offering.*—Proposals will be received until 1 p. m. June 1 by Guy C. Welch, Clerk Board of Trustees, for $1,500 6% school bonds.

Maturity $500 in 5 years and $1,000 in 10 years, the entire issue being subject to call, however, after 5 years. Bidders must deposit 10% of bid with C. W. Hicks, County Treasurer (P. O. Tombstone).

Holyoke, Hampden County, Mass.—*Bond Sale.*—The $85,000 school-building and the $190,000 municipal 4% gold coupon bonds offered on May 25 and described in V. 92, p. 1391, were awarded, to Merrill, Oldham & Co. of Boston at 102.279. The former issue matures $5,000 yearly on April 1 from 1912 to 1928 inclusive and the latter issue $19,000 yearly on April 1 from 1912 to 1921 inclusive.

The following bids were also received:

E. H. Rollins & Sons	102.168	Adams & Co	101.92
Blodget & Co	102.149	Curtis & Sanger	101.911
Old Colony Trust Co	102.097	Estabrook & Co	101.91
G. A. Fernald & Co	102.05	R. L. Day & Co	101.819
Perry, Coffin & Burr	102.022		

The above bidders are all of Boston.

Hornell, Steuben County, N. Y.—*Bond Sale.*—On May 24 the $34,000 4½% 15-year (average) coupon grade-crossing bonds described in V. 92, p. 1391, were sold to Harris, Forbes & Co. of New York City at 103.786 and interest—a basis of about 4.159%. Other bidders were:

Farson, Son & Co., N. Y.	103.529	R. M. Grant & Co., N. Y.	102.948
E. H. Rollins & Sons, N. Y.	103.526	Parkinson & Burr, N. Y.	102.8413
A. B. Leach & Co., N. Y.	103.377	Ferris & White, New York	102.811

A bid was also received from James R. Magoffin of New York. We are advised, however, that it was not accompanied by the required certified check. Maturity $17,000 on April 1 in 1921 and 1931.

Hudson, St. Croix County, Wis.—*Bond Offering.*—Proposals will be received until 8 p. m. to-day (May 27) for $20,000 4½% coupon street and highway bonds.

Authority vote of 499 to 85 at an election held on April 4. Denomination $1,000. Interest annually on Feb. 1 at the City Treasurer's office. Maturity $1,000 yearly on Feb. 1 from 1912 to 1931, inclusive. E. E. Dennis-ton is City Clerk.

Indianapolis, Ind.—*Bond Offering.*—Proposals will be received until 12 m. May 29 (not June 1 as at first reported) by Harry R. Wallace, City Comptroller, for $110,000 city-hospital-building bonds and $200,000 fire-department-improvement 4% coupon bonds.

Denomination $1,000. Date June 1 1911. Interest Jan. 1 and July 1 at the Capital National Bank of Indianapolis. Maturity June 1 1941. Bids must be made on forms furnished by the city and be accompanied by a certified check for 2½% of bonds bid for, payable to F. S. Fishback, City Treasurer.

Iron County (P. O. Crystal Falls), Mich.—*Bond Sale.*—The $150,000 15-year good-road-construction bonds voted on April 19 V. 92, p. 1193) were sold on May 11 to the Iron County National Bank of Crystal Falls at 105.007 and interest for 5s—a basis of about 4.537%. A bid of 99.515 and interest for 4½% 15-year bonds and also one of 103.33 and interest for 5% 10-15-year (optional, bonds were received jointly from E. H Rollins & Sons, A. B. Leach & Co. and Woodin, McNear & Moore, all of Chicago. There were nine offers received in all.

Irvington, Essex County, N. J.—*Bond Offering.*—Proposals will be received until 8 p. m. June 5 by M. Stockman, Town Clerk, for $10,000 5% coupon or registered improvement bonds.

Denomination $1,000. Date July 1 1911. Interest semi-annual. Maturity $1,000 yearly on July 1 from 1912 to 1921 inclusive.

Jackson, Jackson County, Mich.—*Bond Offering.*—Proposals will be received until 5 p. m. June 5 by Jode Harrington, City Recorder, for the following bonds at not exceeding 4% interest:

$26,500 sewer-improvement bonds. Maturity 20 years, subject to call after 10 years.
38,500 paving-improvement bonds. Maturity 20 years, subject to call after 15 years.

Denomination $1,000, except one bond of $500. Date July 15 1911. Interest semi-annual. Certified check for $500, payable to the "City of Jackson," is required. Purchaser must pay any accrued interest.

Johnson County (P. O. Franklin), Ind.—*Bond Sale.*—On May 15 $5,825 5% 10-year highway-improvement bonds were awarded to J. A. Thompson, of Edinburg, at par.

Denomination $291 25. Date May 15 1911. Interest semi-annual.

Kadoka, Stanley County, So. Dak.—*Bonds Voted.*—This town has voted to issue $6,700 7% gold coupon water-works bonds.

Authority Section 2732 Political Code. Denomination $100. Date March 1 1911. Interest annually in Kadoka. Maturity $5,000 in 10 years and $1,700 in 15 years. Bonds are tax-exempt. No debt at present. Assessed valuation 1910, $74,000.

Kingsley Independent School District, Plymouth County, Iowa.—*Bonds Voted.*—According to reports, an election held on May 15 resulted in a vote of 183 to 16 in favor of a proposition to issue $29,000 school-building bonds.

Lakewood, Ohio.—*Bond Sale.*—The bids received on May 15 for the six issues of bonds offered on that day (V. 92, p. 1131) as follows:

	$16,100 5% Paving.	$17,200 5% And's Par.	$15,770 5% Hop-kins ch.	$2,443 5% Win-Pav.	$18,706 5% Ky. S'walks	$15,000 5% Sun-dry Swks	4½% M. Site.
Mansfield Sav. Bk., Mans	$725 00	$775 00	$725 00	$30 00	$234 00		$450 00
First Nat. Bk., Cleve	759 50	810 25	744 75	10 25	180 50		579 25
Hayden, Miller & Co., Cin	741 00	791 00	725 50	14 00	157 50		615 00
Otis & Hough, Cleve	703 00	751 00	690 00	9 00	95 00		543 00
Tillotson & Wolcott, Cle	695 52	743 04	681 26	23 21	177 71		414 00
New First Nat. Bk., Col	644 00	691 00	630 00	5 00	61 00		465 00
Provident Savings Bank & Trust Co., Cinn							537 75

In addition to the premiums above, all bidders offered accrued interest.

Lakewood Township School District (P. O. Lakewood), Ocean County, N. J.—*Bond Offering.*—Proposals will be received until 8 p. m. May 29 by the Board of Education for $60,000 4% coupon site-purchase and school-building bonds. Denomination $1,000. Interest semi-annual. Maturity $2,000 yearly. Certified check for 2% of bid is required. Jesse Johnson is District Clerk.

Lauderdale County (P. O. Meridian), Miss.—*Bond Offering.*—W. R. Pistole, Chancery Clerk, will offer at public auction at 2 p. m. June 1 $150,000 of an issue of $200,000 5% Road District No. 1 improvement bonds.

Denomination $500. Date Sept. 1 1910. Interest semi-annually at the Continental & Commercial National Bank in Chicago. Maturity $14,000 in 1925, $6,000 in 1926, $14,000 yearly from 1927 to 1934, inclusive, and $18,000 in 1935. Bonds are exempt from taxation. Certified check for $1,500, payable to the County Treasurer, is required.

Lawrence, Mass.—*Temporary Loan.*—This town has negotiated a temporary loan of $200,000, it is stated, with Bond & Goodwin of Boston at 3.41% discount. Loan matures Jan. 24 1912.

Lewistown School District (P. O. Lewistown), Fergus County, Mont.—*Bond Election Postponed.*—The election which was to have been held May 13 to vote on the proposition to issue $75,000 school-building bonds (V. 92, p. 1267) was postponed until June 1 and the amount of bonds was reduced to $67,000.

Lexington, Rockbridge County, Va.—*Bond Offering.*—Proposals will be received until 12 m. June 1 by A. P. Wade, Clerk of the Mayor and Council, for $65,000 of the $75,000 4% coupon water bonds, voted on Jan. 31 (V. 92, p. 336)

Denominations $1,000 and $500. Interest semi-annual. Maturity 30 years.

Liberty County (P. O. Liberty), Texas.—*Bonds Voted.*—Local papers state that a favorable vote was cast on May 16 on the proposition to issue the $250,000 Liberty Precinct road-improvement bonds mentioned in V. 92, p. 1330. There were 351 votes "for" and 126 "against."

Lincoln, Lancaster County, Neb.—*Bond Sale.*—On May 11 the $50,700 paving-district bonds described in V. 92, p. 1131, were awarded to Spitzer, Rorick & Co. of Toledo at 100.83. Other bids received were as follows:

First Nat. Bk., Cleveland	$50,717 25	Well, Roth & Co., Chicago	$50,706

Maturity one-tenth yearly from one to ten years.

Lorain County Road District No. 1 (P. O. Elyria), Ohio.—*Bond Offering.*—Proposals will be received until 11 a. m. June 3 by the Road Commissioner, Frank R. Fauver, Secretary, 415 Masonic Temple, for $20,000 4½% coupon road-improvement bonds.

Authority, election held on Nov. 5 1907. Denomination $1,000. Date May 1 1911. Interest on March 1 and Sept. 1 at the County Treasurer's office. Maturity $10,000 on March 1 in 1922 and 1923. Certified check on a national bank for $1,000, payable to the County Treasurer, is required. Bids must be made on blanks furnished by the Secretary Road Commissioners. Abstract of proceedings will be furnished the successful bidder.

Lumberport, Harrison County, W. Va.—*No Bonds to be Issued.*—It has been decided, we are advised, not to issue this year the $10,000 street bonds mention of which was made in V. 92, p. 1132.

Lyme, N. Y.—*Bond Offering.*—Proposals will be received until 4 p. m. June 6 by Walter N. Van Doren, Town Supervisor (P. O. Chaumont), for $25,000 4% coupon bridge-improvement bonds.

Denomination $1,000. Date July 1 1911. Interest annual. Maturity $1,000 yearly, beginning July 1 1913. Certfied check for 2% of bid is required.

Maben, Okitibbeha County, Miss.—*Bond Offering.*—Proposals will be received until 10 a. m. May 30 by Geo. W. Cooke, Mayor, for $10,000 6% coupon school-building bonds.

Authority Chapter 99, Acts of 1906 and Sections 3,416, 3,419 and 3,420 Code of 1906. Denomination $500. Date May 30 1911. Interest annually in February at Maben. Maturity Feb. 1 1932. Bonds are exempt from taxation. No debt at present. Assessed valuation for 1910, $250,000.

McKinley School District, Santa Clara County, Cal.—*Bond Sale.*—The following bids were received on May 8 for the $10,000 5% 5-14-year (serial) gold coupon school bonds described in V. 92, p. 1267.

Oak Hill Improvement Co.	$10,231 50	E. McLaughlin	$10,000 00

Macon, Ga.—*Bond Offering.*—Proposals will be received until Sept. 5 for the $900,000 4½% gold coupon water-works-purchase bonds voted on March 18. V. 92, p. 826.

Denomination $1,000. Date July 1 1911. Interest semi-annually at the City Treasurer's office. Maturity on Jan. 1 as follows: $20,000 yearly from 1916 to 1920, inclusive, $30,000 yearly from 1921 to 1925, inclusive, $40,000 yearly from 1926 to 1935, inclusive and $50,000 yearly from 1936 to 1940, inclusive.

Malden, Worcester County, Mass.—*Temporary Loan.*—A loan of $150,000, due Nov. 22 1911, it is stated, has been negotiated with the First National Bank in Boston at 3.10% discount.

Marble Road District (P. O. Marble), Cherokee County, No. Caro.—*Bond Offering.*—Proposals will be received until June 1 for $12,000 5% 30-year road bonds. J. M. Kilpatrick is Secretary of Highway Commission.

Marion, Osceola County, Mich.—*Bond Election.*—An election to vote on the question of issuing $1,500 improvement bonds, according to reports, will be held on May 29.

Massillon, Stark County, Ohio.—*Bond Sale.*—On May 19 the six issues of 4½% coupon paving bonds aggregating $27,630, described in V. 92, p. 1330, were sold to Barto, Scott & Co. of Columbus at 101.10. The following bids were received:

	Premium.		Premium.
Barto, Scott & Co., Columb	$304.00	Tillotson & Wolcott Co., Cleveland	$190.64
First Nat. Bank, Massillon	301.00	Merchants' National Bank, Massillon	100.00
Hayden, Miller & Co., Cleve	258.00	Seasongood & Mayer, Cinc	8.00
First Nat. Bank, Cleveland	232.75	Well, Roth & Co., Cincinnati	*142.70
SecuritySav. Bk. & Tr. Co., Tol.	225.00		

* Did not bid on the full issue.

Medford, Middlesex County, Mass.—*Temporary Loan.*—Blake Bros. & Co. of Boston on May 25 were awarded, it is stated, a temporary loan of $50,000 at 3.38% discount. The loan matures Feb. 1 1912.

Melrose, Middlesex County, Mass.—*Bond Sale.*—On May 23 $5,000 20-year sewerage loan, Act of 1905, $5,000 1-5-year (serial) water loan, Act of 1909 and $5,000 5-year surface-drainage loan, Act of 1909, 4% coupon bonds were awarded to Lee, Higginson & Co. of Boston at 102.935. There were twelve bidders.

Denomination $1,000. Date May 1 1911. Interest semi-annually at the Second National Bank in Boston. Bonds are tax-exempt in Massachusetts.

Meridian, Lauderdale County, Miss.—*Bonds Voted.*—At a recent election the voters authorized the issuance of bonds, it is stated, for the purpose of buying the terminal and right of way for a railroad to run from this city to the Tombigbee River.

Merrick County (P. O. Central City), Neb.—*Bond Election.*—On May 31 an election will be held to vote on a proposition to issue $100,000 4% court-house-construction bonds.

Miami, Ottawa County, Okla.—*Bonds Voted.*—A favorable vote was cast recently on a proposition to issue $75,000 school-building bonds, according to reports.

Middlesex County (P. O. Lowell), Mass.—*Temporary Loan.*—On May 23 the loan of $100,000, due Nov. 3 1911, mentioned in V. 92, p. 1391, was negotiated with Loring, Tolman & Tupper, of Boston, at 3.21% discount.

Minneapolis, Minn.—*Bonds Refused.*—Local papers state that Blake Bros. & Co. of Boston have refused to accept the $150,000 4¼% park bonds awarded to them on May 4 until the courts decide their validity. The bidders, it is said, contend that the Act of 1907 authorizing the issuance of certain park bonds had been superseded by a similar Act passed in 1909, and that the Park Board has already sold all bonds it is entitled to sell under that Act.

Morgantown, Monongahela County, W. Va.—*Bond Election.*—A proposition to issue $100,000 sewer and paving bonds, it is stated, will be submitted to a vote in June.

Mount Pleasant, Titus County, Texas.—*Bond Election.*—An election to vote on the question of issuing $16,000 sewerage-system bonds will be held June 2, according to reports.

Mt. Union School District (P. O. Mt. Union), Henry County, Iowa.—*Bonds Voted.*—Reports state that a proposition to issue $2,500 school-building bonds carried by a vote of 51 to 19 at an election held on May 9.

National City, San Diego County, Cal.—*Bonds Voted.*—The proposition to issue the $7,500 4½% fire-department bonds mentioned in V. 92, p. 615, carried by a vote of 184 to 79 at an election held on April 4. Date July 1 1911. Maturity 30 years. We are advised that these bonds are likely to be offered for sale in July.

Nevada School District, Nevada County, Cal.—*Bond Offering.*—Proposals will be received until June 2 by the Board of Supervisors (P. O. Nevada City) for $30,000 5% school bonds, according to reports.

Newark, Essex County, N. J.—*Bond Offering.*—Public bids will be received by Tyler Parmly, City Comptroller, at 12 m. June 1 for $350,000 4% registered or coupon fire and police-department-building and site-purchase bonds.

Denomination $1,000 to $10,000, at option of purchaser. Date May 1 1911. Interest semi-annually by the Commissioners of Sinking Fund, but checks for interest will be mailed to registered holder. Maturity 30 years. Bonds are exempt from taxation. Certified check for 2½% of bonds bid for is required. Purchaser to pay accrued interest.

New Bremen School District (P. O. New Bremen), Auglaize County, Ohio.—*Bond Offering.*—Proposals will be received until 12 m. June 3 by the Board of Education, H. A. Schrage, Clerk, for the $5,000 5% coupon school-building-improvement bonds mentioned in V. 92, p. 1056.

Authority Sections 7625 and 7626 of General Code. Denomination $500. Date June 3 1911. Interest on June 1 and Dec. 1 at the District Treasurer's office. Maturity $500 each six months from Dec. 1 1911 to June 1 1916, inclusive. Bids must be unconditional, the bidder having satisfied himself of the legality of the bonds before submitting offer. A cash deposit of $100 is required. Purchaser to pay accrued interest.

New Brunswick, Middlesex County, N. J.—*Bond Sale.*—On May 24 $15,000 4% 30-year registered repaving bonds were awarded to John N. Carpender, Commissioner of Sinking Fund, at par.

Denomination $1,000. Date July 1 1911. Interest semi-annual.

Newburyport, Mass.—*Bond Sale.*—An issue of $30,000 4% 1-15-year (serial) coupon police-building bonds was sold on May 22 to Parkinson & Burr, of Boston, at 102.677 and interest—a basis of about 3.612%. The following bids were submitted:

Parkinson & Burr, Boston..102.677	Curtis & Sanger, Boston....102.31
E.M.Farnsworth & Co.,Bos.102.67	Estabrook & Co., Boston....102.31
Hayden, Stone & Co., Bos..102.586	R. L. Day & Co., Boston....102.299
Adams & Co., Boston.....102.511	Merrill, Oldham & Co., Bos..102.27
C. E. Denison & Co., Boston.102.477	Institution for Savings, Newburyport 102.265
Old Colony Trust Co., Bos..102.46	N. W. Harris & Co., Boston.102.26
Perry, Coffin & Burr, Bos...102.42	Blodget & Co., Boston.....102.028
Kuhn, Fisher & Co., Boston.102.311	

Denomination $1,000. Date May 1 1911. Interest semi-annually at the Old Colony Trust Co. in Boston.

Newport, Cocke County, Tenn.—*Bond Offering.*—Further details are at hand relative to the offering on May 29 of the $40,000 water-works and the $10,000 sewer 5% bonds mentioned in V. 92, p. 1331. Proposals for these bonds will be received until 8 p. m. on that day by the Mayor and Aldermen.

Authority election held April 29 1911. Denomination $1,000. Date June 1 1911. Interest semi-annually in New York or Chicago. Maturity part yearly from 5 to 30 years. Certified check for $1,000, payable to the Mayor and Board of Aldermen, is required. Present outstanding debt $8,000. Assessed valuation $605,000. Real valuation (estimated) $1,200,000. Official circular states there has never been any default in the payment of principal or interest.

New Trier Township, Cook County, Ill.—*Bonds Voted.*—An election held on May 13 in Kenilworth, in this township, papers state, resulted in favor of the question of issuing $170,000 school-building bonds. The vote was 211 to 69.

Niagara Falls, N. Y.—*Bonds Voted.*—A proposition to issue $360,000 water-extension bonds was carried by a vote of 805 to 48 at an election held on May 16.

Noblesville, Hamilton County, Ind.—*Bond Offering.*—John Banchert, City Treasurer, will offer at public auction on May 29 the $20,000 4% coupon library-site and city-building bonds mentioned in V. 92, p. 1057.

Denomination $500. Date May 1 1911. Interest Jan. and July at the City Treasurer's office. Maturity 10 years, subject to call after 3 years. Bonds are exempt from all taxes. Bonded debt at present $15,000. No floating debt. Assessed valuation 1910, $2,280.

Norfolk County (P. O. Dedham), Mass.—*Temporary Loan.*—This county recently awarded a temporary loan, maturing Dec. 15 1911, to the Boston Safe Deposit & Trust Co. of Boston at 3.34% discount, according to reports.

Northampton, Mass.—*Temporary Loan.*—On May 26 a 6-months' loan of $75,000, dated May 29 1911, was negotiated with Blake Bros. & Co. of Boston at 3½% interest, plus $2.85 premium.

North Bend, Coos County, Ore.—*Bond Offering.*—This city, according to reports, will receive proposals for $35,000 6% 20-year bonds.

Nowata, Nowata County, Okla.—*Bond Offering.*—Proposals will be received until 8 p. m. May 29 by the Mayor for the $75,000 5½% water-works-system-construction bonds mentioned in V. 92, p. 902.

Date Sept. 1 1911. Interest semi-annual. Maturity Sept. 1 1931. Bids to be made on forms furnished by bidder. P. C. Thompson is City Clerk.

Oakdale Irrigation District (P. O. Oakdale), Stanislaus County, Cal.—*Bonds Not Sold.*—No award was made on May 12 of the $1,000,000 5% gold coupon water-works-construction bonds offered on that day. V. 92, p. 1269.

Denomination $500. Date July 1 1910. Interest semi-annually at the City Treasurer's office. Maturity part yearly on July 1 from 1931 to 1940, inclusive. The bonds are tax-exempt in California.

Oakland, Cal.—*Bonds Voted.*—The voters of this city on May 16 authorized the issuance, it is stated, of the $2,993,900 (not $2,493,900, as was previously reported) school building and site-purchase bonds and the $500,000 auditorium bonds mentioned in V. 92, p. 752. The vote was as follows:

$1,755,900 grammar and primary school bonds. Vote, 7,029 "for" to 2,616 "against."
738,000 high-school bonds. Vote, 7,222 "for" to 2,594 "against."
500,000 auditorium bonds. Vote, 7,119 "for" to 2,734 "against."

Oakwood, Oakland County, Mich.—*Description of Bonds.*—The $31,000 4½% 30-year coupon water-works bonds awarded last February to the Security Trust Co. of Detroit (V. 92, p. 752) are in denominations of $1,000 each and are dated March 15 1911.

Interest semi-annually at the Security Trust Co. in Detroit. Total debt, this issue. Assessed valuation, $631,432. Real value (estimated), $1,200,000.

Ocean City, Cape May County, N. J.—*Bonds Defeated.*—The election held May 9 resulted in a vote of 103 "for" to 148 "against" the proposition to issue the $75,000 surface-drainage and gutter bonds mentioned in V. 92, p. 1134.

Okmulgee, Okmulgee County, Okla.—*Bond Sale.*—Spitzer, Rorick & Co. of Toledo have been awarded $60,000 6% water-extension bonds.

Olyphant, Lackawanna County, Pa.—*Bonds Offered by Bankers.*—C. E. Denison & Co. of Cleveland and Boston are offering to investors, at a price yielding 4¼% interest, $47,000 4½% public-building bonds.

Denomination $1,000. Date Feb. 1 1911. Interest semi-annually at Olyphant. Maturity $7,000 on Feb. 1 1921 and $10,000 on Feb. 1 in each of the years 1926, 1931, 1936 and 1941. The bonds are tax-exempt in Pennsylvania.

Omaha, Neb.—*Water Bond Election.*—The Water Board on May 22 fixed June 27 as the date for holding an election to vote on the propositions to issue the $7,250,000 bonds to pay for the plant of the Omaha Water Co. and $1,000,000 bonds to improve the property. See V. 92, p. 1194. The bonds are to be 30-year bonds of $1,000 each and to bear not exceeding 4½% interest.

On the same day (June 27) a vote will be taken, it is stated, on a proposition to issue $100,000 engine-house bonds.

Oneida County (P. O. Utica), N. Y.—*Bond Offering.*—Proposals will be received until 11 a. m. June 5 by J. H. Carroll, County Comptroller, for $150,000 4% registered funding bonds.

Denomination $1,000. Date May 1 1911. Interest semi-annually at the County Treasurer's office in New York exchange. Maturity $15,000 yearly on May 1 from 1913 to 1922 inclusive. Bonds are exempt from taxation. Certified check for 1% of bonds bid for, payable to James T. Somers County Treasurer, is required. Purchaser to pay accrued interest. Bids to be made on blank forms furnished by the City Comptroller

Orange Township, Cuyahoga County, Ohio.—*Bond Sale.*—On May 6 the $6,000 4½% 6½-year (average) coupon highway-improvement bonds described in V. 92, p. 1057, were awarded to Geo. March for $6,136 70 (102.278) and accrued interest—a basis of about 4.09%. Other bids received were as follows:

Hayden, Miller & Co., Clev.	$6,135 00	Stacy & Braun, Toledo	$6,094 80
Seasongood & Mayer, Cin.	6,122 00	Tillotson & Wolcott Co., Cl.	6,088 3
First Nat. Bank	6,115 75	Otis & Hough, Cleveland	6,080 00
Rodgers & Son, Chagrin Falls	6,107 00	C. E. Denison & Co., Cleve.	6,078 80

Maturity $500 yearly on April 1 from 1912 to 1923 inclusive.

Orland, Glenn County, Cal.—*Bonds Voted.*—The election held May 2 resulted in favor of the question of issuing the $25,000 water-works and $25,000 sewer-system 6% (not 5% as at first reported) bonds mentioned in V. 92, p. 1134. The vote was 123 "for" to 3 "against." Interest semi-annual. Maturity "beginning Jan. 1 1915."

Ottawa County (P. O. Port Clinton), Ohio.—*Bond Offering.*—Proposals will be received until 11 a. m. June 5 by W. H. Mylander, County Auditor, for $46,000 5% coupon public-highway-improvement bonds.

Authority Section 94, page 96, Ohio Laws. Denomination $500. Date June 10 1911. Interest on March 1 and Sept. 1 at the County Treasurer's office. Maturity $4,500 each six months from March 1 1912 to Sept. 1 1916 and $1,000 on March 1 1917. Certified check for $1,000, payable by a bank in Port Clinton, is required. Accrued interest to be paid by purchaser.

Palestine, Anderson County, Texas.—*Bonds Voted.*—The election held May 16 resulted in favor of the question of issuing the $20,000 5% 10-40-year (optional) school-building bonds mentioned in V. 92, p. 1134. The vote was 122 "for" to 43 "against."

Parkman Irrigation District (P. O. Sheridan), Sheridan County, Wyo.—*Bond Offering.*—Proposals will be received until 2 p. m. June 5 by W. H. Wallace, Secretary, for $150,000 6% coupon first mortgage bonds. Official circular states that the securities cannot be sold for less than 90.

Authority, Chapter 72, Session Laws of 1907, and Chapter 31, Session Laws of 1911. Denomination $500. Date June 1 1911. Interest semi-annually at the County Treasurer's office or at the Chemical National Bank in New York City, to suit purchaser. Total debt, this issue. Assessed valuation for 1909, $194,911.

Parmer County Common School District No. 2, Tex.—*Bond Sale.*—The State School Fund on May 20 was awarded at par and accrued interest $12,000 5% 20-40-year (optional) bonds.

Pasadena, Cal.—*Result of Bond Election.*—An election held April 28 resulted, according to reports, in favor of the question of issuing city-hall-annex, bridge-construction and fire-apparatus bonds. For the first two purposes $23,000 and $100,000 bonds will be issued. The proposition to issue $121,000 playground bonds submitted on the same day was defeated.

Pasadena School Districts, Los Angeles County, Cal.—*Bond Sale.*—On May 15 the $475,000 21½-year (average) high-school and the $75,000 13-year (average) grammar-school 4½% bonds described in V. 92, p. 1134, were awarded to E. H. Rollins & Sons and the Continenal & Commercial Trust & Savings Bank, both of Chicago, at their joint bids of 101.70 and 101.10, respectively—a basis of about 4⅜%. The $475,000 bonds mature part yearly on May 1 from 1919 to 1942, inclusive, and the $75,000 bonds mature part yearly on May 1 from 1917 to 1931, inclusive.

Pennington County, Minn.—*Bond Sale.*—On May 16 $150,000 5% 13½-year (average) bonds were awarded to the Security Trust Co. of St. Paul at a premium. Denomination $1,000. Date June 1 1911. Interest semi-annual.

Pennsauken Township School District, Camden County, N. J.—*Bond Sale.*—The $61,900 4½% 20-26-year school bonds offered on May 19 (V. 92, p. 1269) were sold to A. B. Leach & Co. of New York City at 100.67 and interest. The bonds are dated Jan. 1 1911. Interest semi-annual.

Philadelphia, Pa.—*Loan Voted.*—Local papers state that the election held May 23 resulted in a vote of 86,293 to 26,756 in favor of the $11,500,000 loan mentioned in V. 92, p. 1269.

Pine River, Cass County, Minn.—*Bonds Not Sold.*—The Village Clerk advises us that $4,000 bonds offered on May 16 were not sold.

Plymouth School District (P. O. Plymouth), Luzerne County, Pa.—*Bond Offering.*—Proposals will be received until 7 p. m. May 31 by J. A. Opp, Secretary Board of Education, for $12,000 5% coupon school-building and furnishing bonds.

Denomination $500. Date June 1 1911. Interest semi-annually at the District Treasurer's office. Maturity $1,000 yearly on June 1 from 1915 to 1926 inclusive. No deposit required. Bonded debt, including this issue, $56,000. No floating debt. Assessed valuation for 1911, $3,721,174. The district, we are advised, has never defaulted in the payment of principal and interest of any debt, and every debt.

Pontiac, Oakland County, Mich.—*Bonds Voted.*—The election held on May 22 resulted in favor of the question of issuing $100,000 4½% improvement and refunding bonds mentioned in V. 92, p. 1269. The vote was 906 to 69. Interest semi-annual. Maturity $5,000 yearly after June 1916.

Portland, Me.—*Note Sale.*—The Casco National Bank of Portland was awarded the $100,000 notes described in V. 92, p. 1392, and offered on May 22 at a discount of 3.10%. Notes mature Oct. 1 1911. The following bids were received:

	Discount.		*Discount.*
Casco Nat. Bank, Portland	3.10%	Bond & Goodwin, Boston	3.33%
First National Bank, Boston	3.12%	Brown Bros. & Co., Boston	*3.50%
Loring, Tolman & Tupper, Bos.	3.18%	Worcester North End Savings Institution, Worcester	3.60%
Blake Bros. & Co., Boston	3.20%		

* And $1 10 premium.

Port Townsend, Jefferson County, Wash.—*Bond Offering.*—Proposals will be received until 2 p. m. June 2 (date changed from May 15) by the city authorities at the City Treasurer's office for $75,000 refunding bonds at not exceeding 6% interest.

Radford, Montgomery County, Va.—*Bond Offering.*—Proposals will be received by H. P. Anderson, Clerk of City Council, for the following 5% bonds, $35,000 for public school improvements, $25,000 for street and court-house improvements, $17,000 for refunding bonds of the old town of Radford and $21,000 school-property bonds.

Authority an election held Oct. 2 1906. Denomination $1,000. Date July 1 1910. Interest semi-annually at the City Treasurer's office. Maturity July 1 1940. Bonds are exempt from city taxation. Official circular states that the $21,000 issue has been sold, but it is probable that purchasers will allow them to be included with this sale.

Richwood, Union County, Ohio.—*Bond Offering.*—Proposals will be received until 12 m. June 3 by Ray L. Jordan, Village Clerk, for the following 4½% street-improvement-assessment bonds:

$25,000 Blagrove Street bonds. Denomination $1,000. Maturity $2,000 in the odd years and $3,000 in the even years on April 1 from 1913 to 1922 inclusive.
5,000 Clinton Street bonds. Denomination $500. Maturity $500 yearly on April 1 from 1913 to 1922 inclusive.

Authority Section 95 of Ohio Municipal Code. Date July 1 1911. Interest on April 1 and Oct. 1. Bonds to be delivered and paid for within 10 days from time of award. Certified check for 5% of bonds bid for payable to the Village Treasurer, is required. Purchaser to pay accrued interest.

Rochester, N. Y.—*Note Sale.*—On May 19 $100,000 water-works-improvement renewal notes, due Jan. 23 1912, were awarded to the Bank for Savings in New York at 3⅝% interest. A bid at 4% interest and $1 premium was also received from Bond & Goodwin of New York.

Rockville Centre, Nassau County, N. Y.—*Bond Offering.*—Proposals will be received until 7:30 p. m. June 2 by George W. Rorer, Village Clerk, for the following bonds at not exceeding 5% interest.

$11,000 electric-light bonds. Maturity $1,000 yearly on Aug. 1 from 1915 to 1925 inclusive.
6,000 water-works bonds. Maturity $500 yearly on Aug. 1 from 1915 to 1926 inclusive.

Denomination $500. Date June 1 1911. Interest Feb. 1 and Aug. 1 at the First National Bank in Rockville Centre. Certified check for 10% of bonds bid for, is required.

St. Bernard (P. O. Cincinnati), Ohio.—*Bond Sale.*—On May 18 the $6,000 4% 30-year coupon park-improvement bonds described in V. 92, p. 1135, were awarded to the Davies-Bertram Co. of Cincinnati at 101.80 and accrued interest—a basis of about 3.897%. Other bids received were as follows:

Seasongood & Mayer, Cin.	$6,065 00	R. Kleybolte Co., Inc., Cin.	$6,020 80
Prov. S. B. & Tr. Co., Cin.	6,064 80	Citizens' Bank, St. Bernard	6,008 00
Weil, Roth & Co., Cin.	6,046 20	Columbia Bk. & Sav. Co., Cin	6,000 00

Bonds are tax-exempt. Interest payable at the Citizens' Bank in St. Bernard.

St. Cloud, Stearns County, Minn.—*Bond Sale.*—Regarding the issuance of the $20,000 permanent-improvement-fund bonds mentioned in V. 92, p. 210, the Clerk informs us that the city has borrowed the money from the State.

St. Johnsville, Montgomery County, N. Y.—*Bond Sale.*—On May 20 the $36,000 6-29-year (serial) paving bonds described in V. 92, p. 1332, were awarded to W. N. Coler & Co. of New York City for $36,057 57 (100.159) for 4.30s. The following bids were also submitted:

Harris, Forbes & Co., New York	103	for 4.35s
Isaac W. Sherrill, Poughkeepsie	100.30	for 4.35s
Adams & Co., New York	100.25	for 4.35s
John J. Hart, Albany	100.195	for 4.35s
R. M. Grant & Co., New York	100.178	for 4.35s
Farson, Son & Co., New York	100.12	for 4.40s
Douglas Fenwick & Co., New York	100.056	for 4½s
First National Bank, St. Johnsville	par	for 4½s

San Jose, Santa Clara County, Cal.—*Bond Election.*—Reports state that an election will be held June 1 to vote on the question of issuing $110,000 Alum Rock Park; $100,000 sewer; $60,000 fire and police department; $50,000 incinerator, $55,000 bridge and creek improvement and $2,000 station 4½% 40-year bonds.

San Partricio County (P. O. Sinton), Texas.—*Bonds Registered.*—On April 27 the State Comptroller registered the $100,000 5% 10-40-year (optional) road and bridge bonds mentioned in V. 91, p. 1663.

Sapulpa School District (P. O. Sapulpa), Creek County, Okla.—*Bonds Voted.*—Local papers report that the issuance of $40,000 school bonds was recently authorized by the voters.

Saratoga Springs, N. Y.—*Bond Sale.*—On May 19 the $150,000 17-year (average) registered municipal bonds described in V. 92, p. 1332, were awarded to Isaac W. Sherrill of Poughkeepsie at 100.29 for 4¼s. Other bids were received from Estabrook & Co., Adams & Co., Kissel, Kinnicutt & Co. and Farson, Son & Co. of New York. Maturity $6,000 yearly on April 1 from 1916 to 1940, inclusive.

Saratoga Springs Union Free School District (P. O. Saratoga Springs), Saratoga County, N. Y.—*Note Offering.*—Proposals will be received until 8 p. m. June 5 by Thos. R. Kneil, Secretary, for $48,000 notes at not exceeding 5% interest.

Denominations: 8 notes of $3,000 each and 6 notes of $4,000 each. Date July 1 1911. Interest semi-annually at the Citizens' National Bank in Saratoga Springs. Maturity $3,000 yearly on July 1 from 1913 to 1920, inclusive, and $4,000 yearly on July 1 from 1921 to 1926, inclusive. Certified check (or cash) upon a national bank or trust company for 3% of notes bid for is required.

Schuylkill County (P. O. Pottsville), Pa.—*Bond Sale.*—On May 19 the $500,000 4% 10-30-year (optional) coupon insane-hospital and sewage-disposal bonds, dated July 1 1911 and described in V. 92, p. 1270, were sold to Montgomery, Clothier & Tyler of Philadelphia at 100.261 and interest. The other bidders were:

N. W. Halsey & Co., Phila. 100.16 | J.S. & W.S. Kuhn, Inc., Pitts. 100.0276

Interest is payable at the County Treasurer's office. The bonds are exempt from State tax.

Seneca Township (P. O. McCutchenville), Seneca County, Ohio.—*Bond Sale.*—On May 15 the $15,000 4½% coupon road-improvement bonds described in V. 92, p. 1135, were awarded to the Tiffin National Bank in Tiffin at 104.505 and accrued interest. Other bids received were as follows:

Davies-Bertram Co., Cin.	$15,645 00	Seasongood & Mayer, Cin.	$15,505 00
R. Kleybolte Co., Inc., Cin	15,598 50	Weil, Roth & Co., Cincin.	15,435 00
First Nat. Bank, Cleve.	15,534 25	Stacy & Braun, Toledo	15,434 00
C. E. Denison & Co., Clev.	15,529 80	New First Nat. Bk., Col.	15,423 00
Tiffin Savings Bk., Tiffin	15,508 50	City National Bank, Tiffin	15,335 00

Maturity $500 each six months from March 1 1915 to Sept. 1 1929 inclusive.

Shreveport, Caddo Parish, La.—*Bond Election Proposed.*—There is talk of calling an election to allow the voters to determine whether or not $100,000 fair-ground bonds shall be issued.

Bids.—The following bids were received on May 9 for the $250,000 4½% gold public-improvement bonds awarded to the Commercial National Bank in Shreveport for $250,166 66 (100.066) and accrued interest. The bank also agrees to pay the city 4% interest on deposits.

First National Bank, Shreveport—$255,000, or par and pay 2% interest on deposits.
Provident Savings Bank & Trust Co., Cincinnati—par, less $6,885 for attorney's fees.

Silver Bow County School District No. 1 (P. O. Butte), Mont.—*Bond Offering.*—Proposals will be received until 5 p. m. May 29 by the Board of Trustees for $50,000 gold coupon school-building and site-purchase bonds at not exceeding 5% interest.

Authority election held April 1 1911. Denomination $1,000. Date June 1 1911. Interest semi-annually at the County Treasurer's office Maturity 20 year, subject to call after 10 years. Bonds to be delivered and paid for within 60 days from day of purchase. Certified check, or its equivalent, for $1,000, payable to C. R. Hopkins, Chairman Board of Trustees, is required. Purchaser must furnish blank bonds.

Silverton School District No. 1, San Juan County, Colo.—*Bond Offering.*—Proposals will be received until May 29 by D. Sheahan, President (P. O. Silverton) for $60,000 5% school-building bonds.

Authority Chapter 205, Session Laws of 1909. Denomination $1,000. Date June 1 1911. Interest semi-annual. Maturity 20 years, subject to call after 10 years. Certified check for 5% of bonds bid for, is required.

Sioux Township School District (P. O. Spencer), Clay County, Iowa.—*Bond Sale.*—On May 4 the $8,000 5½% 10-year coupon school-building bonds described in V. 92, p. 1136, were awarded to Geo. M. Bechtel & Co. of Davenport at par for 5s. Other bids received were as follows:

Cutter, May & Co., Chicago...$8,051 | C. H. Coffin, Chicago.....$8,000

Smith Township, Mahoning County, Ohio.—*Bond Offering.*—Proposals will be received until 10 a. m. June 1 by R. C. Young, Township Clerk (P. O. Beloit), for $33,000 4½% coupon road-improvement bonds.

Authority Sections 6976 to 7018 General Code. Denomination $500 Date June 1 1911. Interest semi-annually at the Township Treasurer' office. Maturity on June 1 as follows: $500 from 1912 to 1921 inclusive $1,500 in 1922, $2,000 from 1923 to 1934 inclusive and $2,500 in 1935. Bonds are tax-exempt. Certified check on a bank in Mahoning County for $500, payable to E. L. Stanley, Township Treasurer, is required. Total debt, including this issue, $50.000. Assessed valuation 1910, $3,408,342.

Snake River Irrigation District, Malheur County, Ore.—*Bond Offering.*—Proposals will be received until 2 p. m. May 30 by B. M. Joseph, Secretary (P. O. Weiser, Ida.), for $325,000 6% coupon bonds.

Interest semi-annual. Maturity part yearly beginning at the expiration of the 11th year. Purchaser to furnish blank bonds.

Springfield, Sangamon County, Ill.—*Bonds Voted.*—The election held on May 16 resulted in favor of the proposition to issue the $40,000 4% Mildred Park purchase bonds mentioned in V. 92, p. 1136. The vote was 2,174 to 1,917. Denomination $500. Maturity $2,000 yearly for 20 years.

Sterling County Common School District No. 1, Texas.—*Bond Sale.*—On May 20 the State School Fund was awarded at par and accrued interest $4,500 5% 10-20-year (optional) bonds.

Steubenville School District (P. O. Steubenville), Jefferson County, Ohio.—*Bond Offering.*—Proposals will be received until 1 p. m. June 1 by W. S. McCauslen, Clerk Board of Education, for the $80,000 4% school-building bonds voted on April 22. (V. 92, p. 1195.)

Denominations $500 and $1,000. Interest semi-annual. Maturity 21 years. Certified check for $300 is required.

Summerville, Richmond County, Ga.—*Bond Offering.*—Proposals will be received at or before 12 m. June 1 by O. B. Palmer, Village Treasurer (P. O. The Hill, Augusta), for the $30,000 sewerage and water-works-extension and $45,000 street-improvement 5% coupon bonds voted on March 30 (V. 92, p. 1136).

Denomination $1,000. Interest on Jan. 1 and July 1. Maturity July 1 1941. A deposit of 1% is required.

Superior Township, Lawrence County, Ohio —*Bond Offering.*—Proposals will be received until June 1, reports state, by the Township Trustees for $2,500 4½% Riverside Cemetery improvement bonds. Maturity from May 1912 to May 1916.

Tallmadge Township School District (P. O. Tallmadge), Summit County, Ohio.—*Bond Offering.*—Proposals will be received until 6 p. m. June 1 by Henry Bierce, Clerk Board of Education, for $2,000 5% coupon school-building bonds.

Authority Sections 7,625, 7,626 and 7,627 of General Code, Denomination $500. Date June 1 1911. Interest on April 1 and Oct. 1 beginning Oct. 1 1911 at the Central Savings & Trust Co. in Akron. Maturity $500 yearly on April 1 from 1913 to 1916 inclusive. Certified check on a bank other than the one making the bid, for not less than 5% of bid, payable to the Treasurer Board of Education, is required. Purchaser to pay accrued interest.

Texarkana Special School District (P. O. Texarkana), Miller County, Ark.—*Bond Offering.*—Further details are at hand relative to the offering on May 29 of the $100,000 5% coupon high-school-building bonds mentioned in V. 92, p. 1271. Proposals for these bonds will be received until 1:30 p. m. on that day by the Board of Education. A. B. Little is Secretary.

Denomination $500. Date July 1 1911. Interest semi-annually at Texarkana. Maturity $1,000 yearly from 1913 to 1917 inclusive. $2,000 yearly from 1918 to 1922 inclusive, $3,000 yearly from 1923 to 1926 inclusive, $4,000 yearly from 1927 to 1930 inclusive, $5,000 yearly from 1931 to 1933 inclusive, $6,000 in 1934 and $9,000 yearly from 1935 to 1938, inclusive. Certified check for $1,000, payable to the President of School Board, is required.

Texas City Independent School District (P. O. Texas City), Galveston County, Tex.—*Bond Sale.*—On May 16 the $20,000 5% 10-40-year (optional) school-building bonds offered on May 1 and mentioned in V. 92, p. 1136, were awarded to the Texas City State Bank in Texas City for $20,167, the price thus being 100.833. Denomination $500. Date Sept. 1 1910. Interest semi-annual.

Trenton, N. J.—*Bond Sale.*—On May 23 the two issues of 4½% 30-year coupon or registered bonds, aggregating $105,000, described in V. 92, p. 1332, were awarded to Wm. A. Read & Co. of New York City at 107.876—a basis of about 4.045%. The following bids were received:

	$50,000 Harbor Bonds.	$55,000 School Bonds.
Wm. A. Read & Co., New York	107.876	107.876
E. H. Rollins & Son, New York	107.669	107.669
Estabrook & Co., New York	107.292	107.292
Rhoades & Co., New York	107.0513	107.0513
Chisholm & Chapman, New York	107.05	107.05
R. M. Grant & Co., New York	107.018	107.018
Weed & Gwynne, New York	106.876	106.876
Parkinson & Burr, New York	106.81353	106.81353
Kissel, Kinnicutt & Co., New York	106.693	106.693
Blodget & Co., New York	106.678	106.678
John D. Everitt & Co., New York	106.67	106.67
N. W. Halsey & Co., New York	106.53	106.53
Adams & Co., New York	106.53	106.53
R. L. Day & Co., New York	106.411	106.411
O'Connor & Kahler, New York	106.34	106.34
Kountze Bros., New York	106.297	106.297
W. N. Coler & Co., New York	106.23	106.23
Harris, Forbes & Co., New York	106.194	106.194
A. B. Leach & Co., New York	106.091	106.091
Hayden, Stone & Co., New York	105.526	105.526
Farson, Son & Co., New York	105.447	105.445

Bonds Authorized.—An ordinance has been passed providing for the issuance of $63,200 coupon or registered Princeton Avenue and Hancock Street paving bonds at not exceeding 4½% interest. Denomination $100 or multiple thereof. Interest semi-annually at the City Treasurer's office. Maturity 10 years.

Tuscarawas Township School District (P. O. Coshocton), Coshocton County, Ohio.—*Bond Offering.*—Proposals will be received until 3 p. m. June 3 by the Board of Education, Glen Tish, Clerk, for $4,000 4½% school bonds.

Authority Sections 7626 and 7627 of Revised Statutes. Denomination $500. Interest semi-annual. Maturity $500 yearly from 1 to 8 years, inclusive.

Vale School District (P. O. Vale), Malheur County, Ore.—*Bonds Voted.*—Local papers state that the question of issuing $25,000 school-building bonds carried by a large majority at an election held recently.

Warren School District (P. O. Warren), Trumbull County, Ohio.—*Bond Sale.*—On May 22 the $15,000 4% coupon public-school-improvement bonds described in V. 92, p. 1394, were awarded to Hayden, Miller & Co. of Cleveland at 101.40 and interest. The following bids were received:

Hayden, Miller & Co., Cle.	$15,210 00	Stacy & Braun, Toledo	$15,085 15
C. E. Denison & Co., Cle.	15,167 80	Breed & Harrison, Cin.	15,022 00
Prov. Sav. Bk. & Tr. Co., Cin.	15,160 50	New First Nat. Bk., Col.	15,069 00
Seasongood & Mayer, Cin.	15,122 00	Otis & Hough, Cleveland	15,050 00
Weil, Roth & Co., Cincin.	15,112 50	Union Nat. Bank, Warren	15,050 00

All bidders offered accrued interest in addition to their bids. Maturity $3,000 yearly on Jan. 1 from 1937 to 1941 inclusive.

Wellsburg Independent School District (P. O. Wellsburg), Brooke County, W. Va.—*Bonds to Be Offered Shortly.*—We are advised that the $85,000 4½% school-building bonds voted on April 11 (V. 92, p. 1060) will soon be placed on the market. Maturity part yearly from 10 to 34 years, inclusive. Interest annual.

West Orange, N. J.—*Bond Sale.*—On May 16 the $100,000 4½% 30-year gold coupon funding bonds described in V. 92, p. 1333, were sold to W. N. Coler & Co. of New York at 105.30 and interest—a basis of about 4.187%. The other bidders were:

A. B. Leach & Co., N. Y.	104.59	R. M. Grant & Co., N. Y.	103.55
J. D. Everitt & Co., N. Y.	104.50	West Orange Nat. Bank	103.13
N. W. Halsey & Co., N. Y.	104.27	Farson, Son & Co., N. Y.	102.50
J. S. Ripple, Newark	103.879	Harris, Forbes & Co., N. Y.	101.592

Wexford County (P. O. Cadillac), Mich.—*Bond Offering.*—Proposals will be received until 1 p. m. May 31 by Felix H. H. Flynn, County Clerk, for the $50,000 4% coupon court-house-construction bonds mentioned in V. 92, p. 1137.

Denomination $1,000. Date April 1 1911. Interest annually at the People's Savings Bank in Cadillac. Maturity $5,000 yearly on April 1 from 1912 to 1921 inclusive. Bonds are exempt from all taxation. Certified check for $1,000, payable to the County Clerk, is required.

Willamina, Yamhill County, Ore.—*Bond Sale.*—The $15,000 6% 10-20-year (optional) coupon water-works-system bonds offered on April 10 and described in V. 92, p. 829, have been awarded to Jacobson Bade Co. of Portland.

Willmar, Kandiyohi County, Minn.—*Bond Offering.*—Proposals will be received until 8 p. m. May 29 by H. Gunderson, City Clerk, for $30,000 (or as much more as the city may require, but in no event to exceed $40,000) sewer bonds.

Authority, election held April 25. Interest not to exceed 5% semi-annually at the City Treasurer's office. Denomination $1,000 or multiple.

Date June 1 1911. Maturity June 1 1931. Bonds are exempt from all taxes. Certified check for $3,000, payable to the City Treasurer, is required

Winters Independent School District (P. O. Winters), Runnells County, Tex.—*Bond Sale.*—On May 20 the $18,000 5% 5-40-year optional) bonds registered on March 27 (V. 92, p. 983) were awarded to the State School Fund at par and accrued nterest.

Yonkers, N. Y.—*Bond Sale.*—The following bids were received on May 23 for the four issues of 4½% registered bonds, aggregating $160,000, described in V. 92, p. 1394:

	$20,000 building bonds.	$80,000 school bonds.	$20,000 improvem't bonds.	$40,000 water bonds.
Adams' & Co., New York	*103.13	*103.13	*103.13	104.566
People's Savings Bank, Yonkers	------	------	------	*105.226
b R. M. Grant & Co., New York	103.589	103.589	103.589	103.589
b Rhoades & Co., New York	103.5713	103.5713	103.5713	103.5713
b E. H. Rollins & Sons, N. Y.	103.289	103.289	103.289	103.289
b Harris, Forbes & Co., N. Y.	103.24	103.24	103.24	103.24
Estabrook & Co., New York	103.015	103.015	103.015	104.811
A. B. Leach & Co., New York	103.011	103.011	103.011	104.811
Kissel, Kinnicutt & Co., N. Y.	102.763	102.763	102.763	104.263
N. W. Halsey & Co., N. Y.	102.71	102.71	102.71	104.91
Ferris & White, New York	102.53	102.53	102.53	104.153
O'Connor & Kahler, New York	102.28	102.18	102.28	104.04
Farson, Son & Co. New York	102.359	102.358	102.357	103.821

* Successful bidder. b Bid for all or none.

Youngstown, Ohio.—*Bond Sale.*—The following bids were received on May 1 for the six issues of 5% street and park-improvement bonds described in V. 92, p. 984:

	$12,500 bonds.	$1,225 bonds.	$6,375 bonds.	$2,950 bonds.	$12,510 bonds.	$14,310 bonds.
	$	$	$	$	$	$
Seasongood & Mayer, Cin	*12,855 00	------	*6,552 00	*3,032 00	*12,866 00	14,714 00
Davies-Bertram Co., Cin	12,842 00	*1,251 00	6,547 00	3,027 00	12,852 00	14,705 00
Well, Roth & Co., Cin	12,838 00	------	6,545 00	------	12,848 00	*14,722 00
Breed & Harrison, Cin	12,852 50	------	------	------	12,860 00	14,703 50
Stacy & Braun, Toledo	12,841 12	1,241,08	6,538 99	3,007 81	12,851 42	14,700 54
First Nat. Bank, Cleve	12,835 75	1,249 75	6,538 25	3,021 50	12,846 25	14,693 75
Sec. Sav. Bk. & Tr. Co., Tol.	12,835 10	1,243 50	6,536 50	------	--------	--------
Prov. Sav. Bk. & Tr. Co., Cin	12,817 62	------	------	------	--------	--------
C. E. Denison & Co., Cle.	12,814 80	------	------	------	--------	--------
New First Nat. Bk., Col.	12,813 00	1,240 00	6,505 00	2,985 00	12,824 00	14,670 00
Tillotson & Wolcott Co., Cl	12,808 75	x1,255 26	6,532 46	3,022 87	12,819 00	14,663 46
Otis & Hough, Cleveland	12,787 50	------	------	------	12,797 50	14,640 00
Firemen's Pen. Fd., Yo'n	-------	1,243 98	------	------	--------	--------

*Successful bids. x Conditional upon their receiving at least one of the larger issues.

Maturity one-fifth of each issue yearly on Oct. 1 from 1912 to 1916 inclusive All bids include accrued interest.

Canada, its Provinces and Municipalities.

Arthur, Ont.—*Debenture Offering.*—Proposals will be received until 12 m. May 29 by D. T. Small, Village Clerk, for $5,000 4½% debentures, payable in 20 annual installments.

Biggar, Sask.—*Debenture Sale.*—Nay & James of Regina, it is reported, have been recently awarded an issue of $15,000 6% 15-year debentures.

Black Lake, Que.—*Debenture Sale.*—An issue of $30,000 5% debentures has been sold, it is stated, to the Montreal Investment & Trust Co. of Montreal. Maturity 1945.

Brandon, Man.—*Debenture Offering.*—Proposals will be received until 4 p. m. June 2 by Harry Brown, City Clerk, for the following 5% debentures:

$6,890 00 7-year local-improvement boulevard debentures.
7,132 80 20-year local-improvement sidewalk debentures.
16,400 00 30-year local-improvement sewerage debentures.
12,000 00 30-year city-stabling debentures.
27,000 00 30-year fire-hall debentures.
50,000 00 30-year water-works debentures.

Broadview School District No. 22 (P. O. Wiste), Alta.—*Debenture Sale.*—An issue of $2,000 4% school-building-and-furnishing debentures were recently awarded to Nay & James of Regina at 100.055. Interest annually in February. Maturity Feb. 24 1921.

Estevan, Sask.—*Debenture Election.*—A by-law will be submitted to the voters, it is stated, on June 2 providing for the issuance of $5,000 water-extension and $18,000 cement-sidewalk debentures.

Labree School District No. 2309 (P. O. St. Edouard), Alta.—*Debenture Sale.*—On March 15 $800 6% school-building debentures were awarded to O'Hara & Co. of Toronto for $807—the price thus being 100.875. Date April 1 1911. Interest annually beginning April 1 1912. Maturity part yearly for 10 years.

Lachine, Que.—*Debenture Offering.*—Proposals will be received until 5 p. m. May 30 by H. Robert, Secretary-Treasurer, for $145,000 4½% debentures. Denomination $1,000. Interest semi-annual. Maturity 40 years. Certified check for $2,000 is required.

NEW LOANS.

$1,000,000

West Chicago Park Commissioners

SMALL PARK BONDS

Under Vote of November 8, 1910

Sealed proposals will be received until FOUR O'CLOCK P. M., ON TUESDAY, THE THIRTEENTH DAY OF JUNE, A. D. 1911, at the office of the West Chicago Park Commissioners, Union Park, Chicago, Illinois, for the purchase of corporate bonds of the West Chicago Park Commissioners, amounting to the sum of One Million Dollars ($1,000,000), for the acquisition and improvement of additional Small Parks and Pleasure Grounds, with the accrued interest thereon to date of sale. The issue is twenty-year serial bonds in denominations of One Thousand Dollars ($1,000) each, with interest at the rate of four (4) per cent per annum, payable semi-annually, on the first days of January and July of each year, and the principal of each issue payable at the rate of Fifty Thousand Dollars ($50,000) annually, beginning with the first day of July, 1912; both principal and interest are payable at the office of the Treasurer of the West Chicago Park Commissioners, Chicago, Illinois. Said One Million Dollars ($1,000,000) of bonds for the acquisition and improvement of additional Small Parks and Pleasure Grounds are issued by the West Chicago Park Commissioners in pursuance of and subject to the provisions of an Act of the General Assembly of the State of Illinois, entitled "An Act to enable park commissioners to issue bonds to raise funds for the acquisition and improvement of additional small parks and pleasure grounds, and to provide a tax for the payment of the same," approved June 10 1909.

Said issue of bonds, including the existing indebtedness of the West Chicago Park Commissioners and the West Park District, does not exceed the constitutional limit of indebtedness of said Park District.

Further particulars will be furnished upon application to the Secretary of the West Chicago Park Commissioners, at Union Park, Chicago, Illinois. Proposals must be addressed to "West Chicago Park Commissioners, Union Park, Chicago, Illinois," and be endorsed "Proposals for Small Park Bonds," and must be accompanied by certified check for two (2) per cent of the amount of the bid, payable to the order of the West Chicago Park Commissioners. Said bonds to be paid for and delivered at the office of the West Chicago Park Commissioners. No bid of less than par and accrued interest will be considered, and the West Chicago Park Commissioners reserve the right to reject any and all bids.

WEST CHICAGO PARK COMMISSIONERS,
By WILLIAM KOLACEK, President.
GEORGE A. MUGLER, Secretary.

Chicago, May 10, 1911.

NEW LOANS.

$916,700

City of Minneapolis, Minn.,

SCHOOL BONDS.

Sealed bids will be received by the Committee on Ways and Means of the City Council of the City of Minneapolis, Minn., at the office of the City Comptroller of said city until THURSDAY, JUNE 8, 1911, at 2 o'clock p. m., for the whole or any part of $916,700 School Bonds, to be dated May 1, 1911, payable May 1, 1941.

Of the above bonds, $250,300 will bear interest at the rate of four and one-quarter (4¼%) per cent, payable semi-annually, and no bid or proposal will be entertained for a sum less than the par value of said bonds and accrued interest to date of delivery, and $666,400 of said bonds will bear interest at the rate of four (4%) per cent, payable semi-annually and no bid or proposal will be entertained for a sum less than ninety-five (95%) per cent of the par value of said bonds and accrued interest to date of delivery, and all of said bonds are Tax-Exempt in the State of Minnesota.

The right to reject any or all bids is reserved.

A certified check for two (2%) per cent of the par value of the bonds bid for, made to C. A. Bloomquist, City Treasurer, must accompany each bid.

Circular containing full particulars will be mailed upon application.

By order of the Committee on Ways and Means at a meeting held May 11, 1911.

DAN C. BROWN,
City Comptroller.

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BANKERS CHICAGO

NEW LOANS

$825,000

City of Minneapolis, Minn.,

BONDS

Sealed bids will be received by the Committee on Ways and Means of the City Council of the City of Minneapolis, Minn., at the office of the City Comptroller of said city until TUESDAY, JUNE 13, 1911, at 2 o'clock p.m., for the whole or any part of $250,000 Park Bonds, $225,000 Permanent Improvement Revolving Fund Bonds, $75,000 Permanent Improvement Fund Bonds and $275,000 Main Sewer Bonds, to be dated May 1, 1911, payable May 1, 1941.

Said bonds are to bear interest at the rate of four (4%) per cent per annum, payable semi-annually, are Tax-Exempt in the State of Minnesota, and no bid or proposal will be entertained for a sum less than ninety-five (95%) per cent of the par value of said bonds and accrued interest to date of delivery.

The right to reject any or all bids is reserved.

A certified check for two (2%) per cent of the par value of the bonds bid for, made to C. A. Bloomquist, City Treasurer, must accompany each bid.

Circular containing full particulars will be mailed upon application.

By order of the Committee on Ways and Means at a meeting held May 11, 191.1

DAN C. BROWN,
City Comptroller.

BLODGET & CO.
BONDS
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STATE, CITY & RAILROAD BONDS

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Charles M. Smith & Co.
CORPORATION AND MUNICIPAL BONDS
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CHICAGO

Montreal, Que.—*Temporary Loan.*—Local papers state that at a meeting of the City Council on May 22 the sum of £500,000 ($2,500,000) was authorized to be borrowed from the Bank of Montreal for 6 months at 3% per annum.

North Bay, Ont.—*Debenture Election.*—Papers state that an election will be held May 29 to vote on a by-law providing for a loan of $45,000 for sewerage purposes, and one of $100,000 for water-works.

Peachland, B. C.—*Debenture Sale.*—On May 1 the $3,000 electric-light-system and $1,000 local-improvement 5% 20-year debentures mentioned in V. 92, p. 1138, were awarded to Brent, Noxon & Co. of Toronto.

Pickering Township (P. O. Altona), Ont.—*Debenture Offering.*—Proposals will be received until May 29 for $3,000 5% school bonds. Interest annual. A. Reesor is Secretary-Treasurer.

Portage la Prairie, Man.—*Debenture Sale.*—Wood, Gundy & Co. of Toronto are reported as being the successful bidders for $23,262 25 5% debentures due $15,000 in 40 years and the balance in 10 years.

Port Arthur, Ont.—*Loan Election.*—An election will be held May 29, it is stated, to vote on the following loans: $25,000 for street-railway purposes and $15,000 to pay off the floating debt.

Port Hope, Ont.—*Debenture Sale.*—According to reports, the following debentures were recently awarded to the Ontario Securities Co. of Toronto:

$13,000 4½% debentures. Maturity part yearly for 30 years.
5,000 4% water-works debentures. Maturity 1933.

Prince Rupert, B. C.—*Debentures Not Sold.*—No award has yet been made of the 12 issues of 5% 4-year coupon plank-road debentures, aggregating $79,560 and the $40,000 4½% 20-year coupon telephone debentures offered on March 2 and described in V. 92, p. 71. The following bids were received:

C. H. Burgess & Co., Toronto—$113,500.
Campbell, Thompson & Co. Toronto—$77,144 for $79,560 debentures and $39,040 for $40,000 debentures.
Royal Financial Corporation, Vancouver—$36,894 for $40,000 debentures.
All bidders offered accrued interest in addition to their bids.

Shell River Municipality, Man.—*Debenture Sale.*—It is reported that the $30,000 5% 20-year debentures mentioned in V. 92, p. 1273, have been awarded to G. A. Stimson & Co. of Toronto.

Spruce Creek School District No. 723 (P. O. Spruce Creek), Man.—*Debenture Offering.*—Proposals will be received until June 1 for $2,000 6% school-building debentures, payable on June 1 each year in 20 installments of principal and interest at the Bank of Ottawa in Dauphin. A. J. Henderson is Secretary-Treasurer.

Starbuck Consolidated School District (P. O. Starbuck), Man.—*Debenture Sale.*—On May 15 the $4,000 5¼% 20-installment school debentures mentioned in V. 92, p. 1334, were awarded to J. G. Mackintosh & Co. of Winnipeg at 100.55 and accrued interest. Other bids received were as follows:

C. H. Burgess & Co., Toronto	$4,011	Campbell, Thompson & Co., Tor.	$3,919
Nay & James, Regina	3,981	Wood, Gundy & Co., Toronto	3,906
Brent, Noxon & Co., Toronto	3,933	R. C. Matthews & Co., Tor	3,600

Stirling, Ont.—*Debenture Sale.*—The Ontario Securities Co. of Toronto was recently awarded $12,000 5% debentures, according to reports. Maturity part yearly for 30 years.

Stettler, Alta.—*Debenture Offering.*—Proposals will be received on or before June 1 by David Mitchell, Secretary-Treasurer, for the following 5½% debentures:

$17,000 electric-light debentures. Maturity 20 years.
6,000 local-improvement debentures. Maturity 10 years.
2,000 chemical-engine and hose debentures. Maturity 20 years.
3,500 municipal-building debentures. Maturity 20 years.

Tillsonburg, Ont.—*Debenture Sale.*—On May 23 the $25,000 4½% 30-installment hydro-electric-light debentures mentioned in V. 92, p. 1395, were awarded to V. A. Sinclair at 96.20. Other bids received were as follows:

C. H. Burgess & Co., Toronto	$23,937	Aemilius Jarvis & Co., Tor	$23,695
Brent, Noxon & Co., Tor	23,831	Wood, Gundy & Co., Tor	23,628
Ontario Sec. Co., Ltd., Tor	23,707	Canadian Deb. Corp., Ltd., Tor	23,525

Date Aug. 29 1910.

Wetaskiwin, Alta.—*Debenture Offering.*—Proposals will be received until 5 p. m. May 29 by E. Roberts, Secretary-Treasurer, for $58,136 78 5% local-improvement-sewer debentures. They will be dated Dec. 31 1910 and be repayable in 50 annual installments of principal and interest.

NEW LOANS.

$415,000

CITY OF SPOKANE, WASH.,

Bridge Construction Gold Bonds.

Sealed proposals will be received by the Sinking Fund Commission of the City of Spokane, Washington, at the office of the City Auditor, of said city, up to 12 o'clock noon of the **15TH DAY OF JUNE, 1911**, for the purchase of all or any portion of a $415,000 bond issue of said city, except that no bid will be considered that is for less than $25,000, or multiple thereof, except that the $15,000 overplus, which may be bid for separately, or added to any other bid.

Said bonds are issued by said city to pay for the construction of two concrete bridges across Latah Creek, in the City of Spokane, and bear date of July 1, 1911, and payable 20 years after date, and draw interest at a rate not to exceed 4½% annually, payable semi-annually.

Said Commission reserves the right to reject any and all bids, and each offer must be accompanied by a certified check for 2% of the amount of the bid, and must be for at least par and accrued interest.

JAMES McGOUGAN,
City Auditor.

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F. WM. KRAFT

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BOND CALL.

NOTICE OF REDEMPTION OF BONDS.

Powell County, Montana

The Board of County Commissioners of Powell County, Montana, to All Whom This Notice May Concern, GREETING:

Notice is hereby given that the Treasurer of Powell County, Montana, will upon July 1st, 1911, redeem all bonds numbered from one (1) to thirty-two (32), inclusive, of the bond issue of said County of July 1st, 1901. All holders or owners of any of the aforesaid bonds are required to present the same to the Treasurer of said County upon July 1st, 1911, at his office at Deer Lodge, in said County, for payment. Upon presentation of the said bonds to the said County Treasurer upon said day the same will be redeemed and paid in full with interest due thereon up to that date, but such bonds shall not draw interest on or after that date, and all owners or holders of said bonds, or any thereof, are hereby notified that interest upon the same will cease upon the date aforesaid.

ALBERT BIEN,
County Treasurer,
Powell County, Montana.

Dated May 19th, 1911.

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33 WALL STREET

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Trust Companies.

United States Trust Company of New York,

Chartered 1853

45 and 47 WALL STREET

CAPITAL, - - - - - - - $2,000,000.00

SURPLUS AND UNDIVIDED PROFITS - - $13,772,667.70

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It allows interest at current rates on deposits.

It holds, manages and invests money, securities and other property, real or personal, for estates, corporations and individuals.

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of NEW YORK

54 Wall Street

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(of which $17,000,000 has been earned)

Authorized to act as Executor, Trustee, Administrator or Guardian.
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CAPITAL, SURPLUS and PROFITS $8,540,000

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SURPLUS ---------- 3,000,000

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The Commercial & Financial Chronicle

STATE AND CITY

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THE LARGE MUNICIPAL BOND SALES OF 1910.

Though conditions in the municipal bond market during 1910 were by no means entirely satisfactory, the record of the bond sales for the twelve months is a large one. The fact is, however, there was never any lack of investment capital, ready to buy new municipal bond issues. Those having the capital simply insisted on satisfactory income return. This means that the rate of interest in the bond had further to be raised in many instances to insure a successful sale, or else the price given was lower, so as to yield a better return. Of course, this tendency towards higher interest rates has been in progress for a good many years, and 1910 merely witnessed its advance a step further. Possibly, however, it will also be found to have marked the culmination of the rise. The feature, though, while not a new one, appeared more conspicuous during 1910, inasmuch as monetary ease prevailed throughout the whole year and there were always abundant supplies of loanable funds.

In the current calendar year to date there has been a very substantial appreciation in municipal bond investments. Accordingly, it may have been forgotten that during 1910 buyers still counted upon an improved income return. This makes it desirable to point out that in the early part of the year many municipal bond offerings failed because investors did not think the rate of interest high enough. In May more than $12,000,000 of bonds were offered without success, $11,000,000 of these carrying 4% interest. Among the number were $8,000,000 4s offered by Philadelphia, for which the bids aggregated only $821,000; this particular issue, however, it subsequently turned out, was invalid; so none of the bonds were actually sold. Baltimore invited proposals for $2,400,000 4s, but only $248,100 were disposed of. The rest of the bids were below par and were rejected. The bonds were then offered at par over the counter, and $1,000,000 disposed of before the close of the month and the rest in the same way somewhat later. In June the abortive attempts to sell municipal bonds were more numerous than in any month since the panic of 1907. We furnished a list of some of the more important issues offered without success in that month in our issue of July 9 1910, in reviewing the month's sales. A number of other cities, such as Albany, N. Y., and Buffalo, N. Y., likewise failed in their public offerings in that month, though subsequently they managed to dispose of the bonds at private sale. Other cities only succeeded in placing their obligations after the interest rate in the bonds had been increased.

In July conditions still continued unfavorable, with a number of unsuccessful offerings. Through unusual methods, Philadelphia succeeded in placing $5,000,000 4% 30-year bonds at par over the counter, after the city had failed to float, as already noted, $8,000,000 bonds in May. The disposals in that month were swollen by the sale of $11,000,000 4% 50-year canal bonds of New York State, which were sold at 100.7049, a basis of 3.9679%, but even this offering was a partial failure, since of the amount offered $2,243,000 had to be taken by the State Comptroller as a sinking fund investment in the absence of other bids. In April the State had sold $5,000,000 4s of the same kind at 105.376, a basis of about 3.761%.

The experience of New York City may also be cited as illustrating the necessity municipalities were under to accept lower prices in order to float their obligations. The city made only one public offering, namely $50,000,000 4¼% bonds, in March, and these were sold on an interest basis of 4.155%. The bonds issued by the city the previous year were 4s, and it is evident from the figures given that had the city offered bonds bearing only this rate, the loan must have proved a failure. The advance in the rate to 4¼% was therefore an absolute necessity. With 4.155% the interest basis for March 1910, the interest basis of the sales in 1909 were, respectively, 3.93% in March, 3.96% in June and 3.98% in December. Thus the price the city had to pay for its money continued to rise throughout 1909 and into 1910, and we may say that the movement also continued into the current year 1911, when $60,000,000 4¼% 50-year bonds were disposed of at an average price of only 100.90, an income basis of about

4.207%. The experience of New York was duplicated by many other municipalities throughout the United States. During the current calendar year, as already indicated, there has been considerable appreciation in municipal bond values as a result of a rising investment demand, and these same New York City 4¼% bonds, for which the city in January received only 100.90, are now selling in the market at above 104.

Even municipalities which usually float their new bond issues at home at more or less fancy prices suffered from the downward course of values. For instance, Springfield, Mass., after having floated $378,000 3½s in January at a slight premium (100.3101), in October found it expedient to offer 4s, and placed $740,000 at an average price of 104.679, making the interest basis over 3½%, or 3.61%. Generally speaking, bond prices reached their low depth about the middle of the year and in the later months showed considerable improvement. Fall River, Mass., sold $351,500 4s in June and obtained only 100.188, but in November placed $528,000 4s at 105.079 and in December sold $100,000 4s, having a less period to run, at 104.25.

In other cases, however, the downward tendency continued throughout the year. Cincinnati placed $1,100,000 4s, optional after 1940, in March at 102.412 and $200,000 4s maturing in 1930 at 102.31. In April it sold $288,000 4s of 1930 at only 101.779; in August it put out $300,000 4s maturing in 1960 at 101.67, while in December $1,800,000 4s of 1950 and $1,000,000 4s of 1960 brought an average of only 100.66. As late in the year as Sept. 6 Buffalo offered $1,303,810 4s, without eliciting a single bid; later in the month a local bank took the bonds at par.

In seeking to explain the downward course of municipal bond prices, or, what is the same thing, the rise in interest rates, during a good part of 1910, the reasons must be sought outside the municipal bond market itself. Money, as already stated, was in superabundant supply, and there was no loss of confidence in municipal bonds themselves. Possibly the fact that the output of municipal obligations has been growing in recent years may have had some influence in affecting the relation between supply and demand, but the main reason why municipal bond issues did not command as good prices as before was that the immense volume of railroad bonds, owing to causes peculiar to the railroads, had for some years been showing shrinking values and, therefore, were netting better returns. As a consequence, investors looked for a higher return also in the case of municipal issues. In fact, practically all classes of bond issues have been yielding more to the investor, and it could not be expected that municipal bonds would be exempt from such a general movement.

We have stated that the total of the bond sales for the year was large, notwithstanding that municipalities had to pay a higher price for their offerings. This is evident from the fact that the grand total of the disposals reached $320,036,181, or almost as much as in the calendar year 1909, when the sales were $339,424,560. For three successive years now the sales have exceeded $300,000,000 per annum, the amount placed in 1908 having been $313,797,549. Prior to 1908 even $200,000,000 a year was considered a large amount, though in 1904 a maximum of $250,754,946 (for this early period) was reached, the bond proposals in that year having been large, for special reasons. It was in 1908 that the amount first passed $300,000,000 and at that time it hardly seemed likely that this high total would be maintained, since conditions during 1908, as explained by us on previous occasions, were such as to stimulate and encourage new bond issues by the various civic communities throughout the country. The year 1908 was the year following the panic of 1907, in which latter period all classes of borrowers had had difficulty in obtaining funds—so much so that not a few municipalities had to make two or more attempts in that year before they succeeded in floating their new obligations. This made it necessary to defer more or less municipal borrowing until 1908. On the other hand the pronounced ease in the money market which developed in the latter year was a strong incentive to municipal borrowing, particularly coming so quickly after the tight monetary conditions of 1907. It was no surprise, therefore, that the year 1908 should have yielded a large aggregate of sales. The record, however, we see was maintained through 1909 and 1910, though there were not then the same extraneous circumstances to swell the total.

Nevertheless, as pointed out last year, there appears to be no warrant for the drawing of unfavorable conclusions from the continued expansion in the output of municipal bonds. While, doubtless, there has been a tendency towards prodigality on the part of municipal governments, just as there has been in private life, at the bottom the growth in the demands upon the money market by our cities and towns is to be ascribed to the same causes and circumstances that are responsible for the constant new capital requirements of our railroads and industrial concerns, namely the expansion and development of the country. The rise of new communities, with the increase in population everywhere, explains in the main why the yearly aggregate of new State and city bond issues has so greatly expanded.

The force of this remark will be evident when it is noted that as far as most of our leading cities are concerned, the 1910 borrowings of a permanent character were on a diminished scale. New York City, for instance, put out only $63,022,795 bonds, of which $13,022,795 were sinking fund takings, the public offering having been only $50,000,000. This compares with $72,566,074 in 1909, of which the sinking fund takings were $10,066,074; with $73,340,859 in 1908, including sales to the sinking funds of only $3,641,399 and with $79,100,195 in 1907, including $3,289,195 by the sinking funds. Philadelphia placed only $5,000,000 (its other offerings having failed), against $8,739,700 in 1909, $19,375,000 in 1908 and $6,200,000 in 1907. Los Angeles on the Pacific Coast put out but $3,910,000, against $7,752,000 in 1909 and $2,563,600 in 1908, and San Francisco in the same part of the country placed only $1,527,000, against $9,640,000 in 1909 and $3,292,500 in 1908. St. Louis issued no bonds in 1910, as against $4,700,000 in 1909 and $6,575,000 in 1908. A few of the larger cities placed increased amounts; Chicago belongs in this list, with disposals of $9,025,000, against $1,800,500 in 1909 and $7,767,500 in 1908, these figures including, besides the city itself, the sanitary districts and the parks. Cincinnati sold $6,408,885 of new bonds, against $5,096,543 and $3,665,972 in the two previous years, respectively; Cleveland $4,877,000, against $634,000 and $2,250,000 and Pittsburgh $4,900,000, against $3,069,100 and $3,892,800. But the additions here are small alongside the decreases at the other points mentioned. In the following table we show the distribution of the bond sales for the last ten years among the different geographical groups or divisions in the country.

Calendar Years.	1910.	1909.	1908.	1907.	1906.
	$	$	$	$	$
North Atlantic Div	147,241,669	158,499,538	176,065,777	138,719,282	106,695,964
North Central Div	72,476,823	65,208,923	65,242,723	48,518,220	55,429,660
Total	219,718,492	223,708,461	241,308,500	187,237,502	162,125,624
South Atlantic Div	22,623,800	15,173,700	20,142,500	9,056,500	6,642,880
South Central Div	24,873,499	44,732,415	18,891,139	17,787,328	18,147,902
Western or Pacific Div.	52,820,390	55,809,984	33,455,410	13,561,878	14,826,940
Total	100,317,689	115,716,099	72,489,049	40,405,706	39,617,722
Grand total	320,036,181	339,424,560	313,797,549	227,643,208	201,743,346

Calendar Years.	1905.	1904.	1903.	1902.	1901.
	$	$	$	$	$
North Atlantic Div	94,849,346	161,351,192	84,593,197	87,814,893	94,732,030
North Central Div	48,471,078	57,302,131	43,843,010	45,779,061	28,040,470
Total	143,320,424	218,653,323	128,436,207	133,593,954	122,772,500
South Atlantic Div	10,780,500	7,268,940	3,990,100	4,727,984	6,529,900
South Central Div	11,513,667	12,064,856	9,990,485	7,944,984	9,256,189
Western or Pacific Div.	17,465,432	12,767,827	9,864,258	6,579,413	10,940,100
Total	39,759,599	32,101,623	23,844,843	19,252,381	26,726,189
Grand total	183,080,023	250,754,946	152,281,050	152,846,335	149,498,689

The North Atlantic tier of States (comprising New England, together with New York, New Jersey and Pennsylvania) and the North Central division (composed of Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, Missouri, the two Dakotas and Nebraska and Kansas) contribute, as heretofore, the bulk of the year's sales, being responsible for $219,718,492 out of the grand total of $320,036,181. On the other hand, the disparity between the contributions of these two groups and those of the rest of the country is very much smaller than it was only a few years back. This reflects, of course, the needs of the newer communities in the remoter parts of the country. In 1904, for example (when, as stated above, the bond disposals were for special reasons of more than ordinary magnitude), the total of the new bond issues by the two groups first referred to were $218,653,323, while those for the rest of the country were no more than $32,101,623. For 1909 and 1910, however, with new bond issues for the North Atlantic and North Central groups, aggregating, respectively, $223,708,461 and $219,718,492, those for the rest of the country were $115,716,099 and $100,317,689.

The reader has been prepared by what has already been said for the fact which stands out very prominently when the year's sales are classified according to the rates of interest which the bonds bear. The amount of bonds at the very lowest rates has been reduced to almost nothing, while the bond issues at moderately low rates form a greatly diminished proportion of the whole. Prior to 1908 municipalities were obliged to pay steadily rising rates of interest on their borrowings, this being expressed either in declining prices or by the issue of bonds bearing higher rates. In 1908 a change for the better occurred, bringing a decline in rates, but in 1909 and 1910 the tendency was again upward. To show these changes, as far as it is possible to do so from the interest rates in the bonds, we present the following table indicating the aggregate of the bonds put out at 3, at 3½, at 4, at 4½, at 5%, and the proportion of each to the whole, for the years 1910, 1909, 1906 and 1901. We exclude from the figures the sinking fund takings of this city, consisting mostly of 3% bonds, since these furnish no criterion of market conditions.

COMPARATIVE INTEREST RATES, EXCLUDING NEW YORK CITY'S SINKING FUND TAKINGS.

	1910. $	PC of Total	1909. $	PC of Total	1906. $	PC of Total	1901. $	PC o Total
3 per cent..	1,939,700	0.63	11,974,000	3.63	5,257,456	2.77	19,971,249	14.25
3½ per cent	17,298,100	5.63	17,182,433	5.22	19,169,650	10.09	68,693,268	49.00
4 per cent..	95,119,931	30.98	161,674,053	49.08	120,130,280	63.22	27,576,476	19.67
4½ per cent	52,768,105	17.19	48,926,761	14.86	14,598,010	7.68	5,214,978	3.72
5 per cent..	45,486,976	14.82	55,059,950	16.72	17,436,088	9.18	9,301,985	6.63
Higher than 5 per cent	31,238,865	10.18	24,981,870	7.59	7,146,959	3.76	2,758,797	1.97
Unknown & Unusual	63,161,709	20.57	9,559,419	2.90	6,281,828	3.30	6,668,746	4.76
Total....	307,013,386	100.0	329,358,486	100.0	190,020,271	100.0	140,185,499	100.0

It thus appears that while in 1901 14.25% of all the bonds put out bore only 3% interest and 49.00% carried 3½% interest, making 63.25% together, in 1910, on the other hand, the 3% issues formed less than 1% of the whole and the 3½% issues 5.63%, making only 6.26% combined of 3s and 3½s. As the interest rates demanded gradually advanced, the proportion of 4s rapidly ran up, and in 1906 these formed 63.22% of the whole, the 4% bonds at that time being a favorite issue both by investors and municipalities. In 1910, however, the 4s formed only 30.98% of the whole, while 17.19% was 4½s and 14.82% was 5s. It will also be observed that an unusually large proportion for 1910, namely 20.57%, is classed as "unknown and unusual." This is due to the fact that New York City put out $50,000,000 4¼s and Pittsburgh also put out $4,878,000 of 4¼s, this being an "unusual" rate.

To complete our analysis of the bond disposals for 1910, we furnish herewith a comparison of the new bond issues according to the purposes for which they were used or created. The bulk of the new issues each year is for five main purposes, namely water, street and bridges, sewerage and drainage, schools and school buildings, and public buildings generally. The total under the five heads combined amounts for 1910 to $224,268,652, which compares with $235,358,294 for 1909, $226,434,801 for 1908, $167,659,934 for 1907 and $136,034,202 for 1906.

	1910. $	PC of Total	1909. $	PC of Total	1908. $	PC of Total	1907. $	PC o Total
Grand total.	320,036,181	100.0	339,424,560	100.0	313,797,549	100.0	227,643,208	100.0
Refunding...	18,935,016	5.92	18,460,308	5.44	16,784,840	5.35	10,088,332	4.43
Net addit'n.	301,101,165	94.08	320,964,252	94.56	297,012,709	94.65	217,554,876	95.57
Water	54,610,539	17.06	63,901,768	18.83	50,087,709	15.97	38,734,125	17.01
Bridges, streets, &c.	66,015,894	20.63	71,269,111	21.00	75,756,730	24.15	55,038,052	24.18
Sewers	27,727,584	8.66	25,659,228	7.55	26,573,296	8.48	16,638,355	7.31
Schools ...	41,415,457	12.94	41,180,096	12.13	46,332,101	14.77	33,018,798	14.50
Buildings ..	34,499,178	10.78	33,348,091	9.84	27,684,965	8.84	24,230,604	10.64
Parks	5,302,376	1.66	6,961,464	2.06	11,786,647	3.76	11,524,947	5.07
Light & gas	2,266,552	0.71	2,239,133	0.66	1,657,989	0.54	1,007,856	0.44
Funding & improve't	12,193,243	3.81	22,254,859	6.55	26,782,965	8.55	13,723,397	6.03
Miscellane's	57,070,342	17.83	54,150,502	15.94	30,350,307	9.59	23,638,742	10.39
Total net.	301,101,165	94.08	320,964,252	94.56	297,012,709	94.65	217,554,876	95.57

After apportioning the amounts under the different heads, an aggregate of $57,070,342 remains for 1910, it will be seen, under the designation "miscellaneous," and the amounts for other years are also large. In explanation it should be said that this item comprises mainly bonds issued for special purposes, like the dock bonds and the Rapid Transit bonds of this city—purposes of not sufficiently common occurrence to warrant our providing an extra column for the same in our full-page compilation. A foot-note to the detail table on the following page gives the leading items that go to make up the "miscellaneous" column.

In conclusion we will reiterate what we have said in previous years, namely that our figures deal only with issues of a permanent character—such as, by their nature, constitute a real addition to the debts of the municipalities. We rigidly exclude floating-debt obligations and everything of a temporary nature, and we are careful also to avoid duplication or the inclusion of loans that do not belong in the footings. As the best explanation of our reasons for excluding floating-debt obligations, we may refer to the case of this city, which during 1910 issued no less than $213,947,278 of temporary obligations in anticipation of taxes, but redeemed $213,283,560 of the same class of obligations. We also omit from our totals the bond issues made by Canadian municipalities and by our Island Possessions.

In order that the reader may know what the grand aggregate of the sales for the twelve months would be, with all these various items included, we will say that the total in that event would be over $683,000,000. The actual municipal bond sales for the twelve months within the territorial limits of the United States were, we have seen, $320,036,181; the temporary loans reached $259,105,968; sales by Canadian municipalities (not including two large loans made by the Dominion Government itself) were $42,162,550 and general fund bonds of New York City $17,000,000, besides which Porto Rico floated $425,000 bonds, making a grand total of $638,729,699. In addition the Dominion of Canada made two public issues of securities in the London market, one in January and another in May, aggregating £9,000,000.

A full-page tabular presentation of the sales of a permanent character within the limits of the United States for the late year appears on the following page. In giving this compilation we are continuing a practice begun by us with the bond transactions of 1901. The table presents the details of the sales in very elaborate form, showing the disposals for each State and for each leading geographical group or division, and indicates also the purposes for which the bonds were issued and the amounts put out at the several rates of interest, besides apportioning the issues among the different civil divisions by whose authority they were created—whether State, county, municipality or school district.

ANALYSIS OF MUNICIPAL BOND SALES FOR CALENDAR YEAR 1910.

STATES AND GEOGRAPHICAL DIVISIONS.	Grand Total.	State Bonds.	County Bonds.	School District Bonds.	Municipal Bonds.	RATES OF INTEREST. 3 Per Cent.	3½ Per Cent.	4 Per Cent.	4½ Per Cent.	5 Per Cent.	Higher than 5 Per Cent.	Unknown and Unusual.
	$	$	$	$	$	$	$	$	$	$	$	$
Maine	266,100	--------	--------	--------	266,100	--------	--------	266,100	--------	--------	--------	--------
New Hampshire	566,500	237,000	--------	30,000	299,500	37,000	345,000	74,500	110,000	--------	--------	--------
Vermont	100,000	--------	--------	--------	100,000	--------	--------	100,000	--------	--------	--------	--------
Massachusetts	19,067,543	4,791,000	168,500	--------	14,108,043	--------	6,338,500	12,405,838	124,325	--------	--------	198,880
Rhode Island	1,355,000	--------	--------	--------	1,355,000	--------	775,000	580,000	--------	--------	--------	--------
Connecticut	3,749,000	2,000,000	--------	--------	1,749,000	--------	2,000,000	1,749,000	--------	--------	--------	--------
New York	92,990,052	16,200,000	1,472,556	1,049,317	74,268,179	12,809,783	--------	21,721,671	5,683,405	915,909	16,538	51,842,746
New Jersey	11,118,574	--------	2,689,600	1,002,500	7,426,474	--------	--------	3,507,350	6,304,924	1,171,400	5,000	129,900
Pennsylvania	18,028,900	--------	2,450,000	2,765,100	12,813,800	--------	35,500	9,226,800	2,772,600	476,000	57,000	5,461,000
North Atlantic Divis'n	147,241,669	23,228,000	6,780,656	4,846,917	112,386,096	12,846,783	9,494,000	49,631,259	14,995,254	2,563,309	78,538	57,632,526
Delaware	390,000	--------	80,000	20,000	290,000	--------	--------	370,000	20,000	--------	--------	--------
Maryland	8,498,300	1,500,000	194,000	--------	6,804,300	--------	5,766,800	2,404,000	207,000	105,500	--------	15,000
Virginia	2,345,500	--------	235,000	166,000	1,944,500	--------	--------	--------	1,678,000	561,500	100,000	6,000
West Virginia	1,035,000	--------	--------	52,000	983,000	--------	--------	--------	270,000	382,000	383,000	--------
North Carolina	4,450,000	3,430,000	50,000	--------	970,000	--------	--------	3,430,000	25,000	760,000	235,000	--------
South Carolina	1,388,000	--------	40,000	153,500	1,194,500	--------	--------	--------	55,000	1,263,500	44,500	25,000
Georgia	3,070,000	--------	220,000	--------	2,850,000	--------	--------	200,000	2,245,000	576,000	24,000	25,000
Florida	1,447,000	--------	955,000	--------	492,000	--------	--------	--------	350,000	614,000	443,000	40,000
South Atlantic Divis'n	22,623,800	4,930,000	1,774,000	391,500	15,528,300	--------	5,766,800	6,404,000	4,850,000	4,262,500	1,229,500	111,000
Ohio	29,977,441	--------	5,416,243	4,751,300	19,809,898	--------	--------	17,632,659	6,755,014	3,568,104	75,620	1,946,044
Indiana	3,387,629	--------	1,682,385	899,700	805,544	--------	295,000	1,695,700	737,778	459,567	168,584	31,000
Illinois	12,527,982	--------	--------	839,536	11,688,446	--------	--------	9,338,500	1,361,000	765,763	1,034,719	28,000
Michigan	4,188,560	--------	1,245,000	667,500	2,276,060	--------	1,660,000	712,574	1,177,500	363,454	42,032	233,000
Wisconsin	1,951,614	--------	136,000	75,500	1,740,114	--------	--------	293,500	1,194,000	298,500	110,775	54,839
Minnesota	4,091,799	--------	1,272,966	734,533	2,084,300	--------	--------	2,047,071	352,888	1,295,800	88,040	308,000
Iowa	3,487,454	--------	1,159,337	413,200	1,914,917	--------	--------	198,000	1,336,900	950,300	947,254	55,000
Missouri	3,546,976	--------	245,000	759,300	2,542,676	--------	--------	1,330,000	1,027,500	624,000	501,976	63,500
North Dakota	1,169,548	--------	246,268	393,000	530,280	--------	--------	886,680	50,000	25,000	191,268	16,600
South Dakota	457,750	--------	155,000	117,750	185,000	--------	--------	--------	75,000	336,750	36,000	10,000
Nebraska	2,681,974	--------	271,000	313,100	2,097,874	--------	--------	76,000	755,000	1,355,660	341,214	154,100
Kansas	5,008,096	--------	229,000	357,800	4,421,296	--------	--------	20,000	1,553,971	3,008,204	329,921	96,000
North Central Divis'n	72,476,823	--------	12,058,199	10,322,219	50,096,405	--------	1,955,000	34,230,684	16,376,551	13,051,102	3,867,403	2,996,083
Kentucky	1,132,375	--------	76,000	41,000	1,015,375	--------	--------	665,000	170,000	135,500	161,875	--------
Tennessee	3,035,760	--------	565,000	--------	2,470,760	--------	--------	--------	1,405,000	1,011,000	613,760	6,000
Alabama	1,263,000	--------	150,000	--------	1,113,000	--------	--------	--------	--------	1,156,000	85,000	22,000
Mississippi	2,091,000	600,000	660,000	10,000	821,000	--------	--------	600,000	--------	838,000	603,000	50,000
Louisiana	649,700	--------	--------	61,700	588,000	--------	--------	199,000	--------	450,700	--------	--------
Texas	10,189,061	1,651,700	2,948,320	1,769,871	3,819,170	1,651,700	--------	1,378,000	1,488,000	4,873,861	206,500	591,000
Oklahoma	5,047,603	--------	1,229,929	1,061,300	2,756,374	--------	--------	--------	--------	3,381,500	1,403,603	262,500
Arkansas	1,465,000	--------	141,500	337,500	986,000	--------	--------	--------	--------	979,500	426,500	59,000
South Central Divis'n	24,873,499	2,251,700	5,770,749	3,281,371	13,569,679	1,651,700	--------	2,842,000	3,063,000	12,826,061	3,500,238	990,500
Montana	1,415,875	125,000	595,000	274,375	421,500	--------	--------	--------	--------	773,675	488,900	153,300
Wyoming	1,064,700	--------	--------	144,700	920,000	--------	--------	--------	--------	549,000	515,700	--------
Colorado	13,095,300	333,300	543,000	383,000	11,836,000	251,000	82,300	25,000	370,000	458,000	11,469,000	440,000
New Mexico	193,500	--------	25,000	84,000	84,500	--------	--------	--------	--------	108,500	85,000	--------
Arizona	216,800	--------	--------	216,800	--------	--------	--------	--------	216,800	--------	--------	--------
Utah	1,339,966	--------	35,000	941,600	363,366	--------	--------	700,000	100,000	463,166	67,800	9,000
Nevada	366,107	--------	--------	280,000	86,107	--------	--------	--------	--------	250,000	116,107	--------
Idaho	1,170,578	--------	45,200	173,700	951,678	--------	--------	--------	--------	395,488	762,590	12,500
Washington	12,934,812	200,000	714,500	1,394,000	10,626,312	--------	--------	--------	4,353,000	1,838,000	6,258,812	485,000
Oregon	5,517,553	--------	--------	905,475	4,612,078	--------	--------	1,250,000	390,000	1,634,275	2,203,278	40,000
California	15,505,199	250,000	1,427,000	2,532,500	11,295,699	--------	--------	250,000	8,053,500	6,313,900	595,999	291,800
Western Division	52,820,390	908,300	3,384,700	7,330,150	41,197,240	251,000	82,300	2,225,000	13,483,300	12,784,004	22,563,186	1,431,600
Grand total	320,036,181	31,318,000	29,768,304	26,172,157	232,777,720	14,749,483	17,298,100	95,332,943	52,768,105	45,486,976	31,238,865	63,161,709
Per cent	100%	9.79%	9.31%	8.15%	72.75%	4.61%	5.41%	29.79%	16.49%	14.21%	9.76%	19.73%

STATES AND GEOGRAPHICAL DIVISIONS.	Total Bonds.	Of which for Refunding.	Leaving Net Additions.	ISSUED FOR THE FOLLOWING PURPOSES. For Water.	Streets and Bridges.	Sewers and Drainage.	Schools & Sch. Bldgs.	General Buildings.	Parks and Museums.	Elec. Light and Gas.	Funding & Improv't.	Miscellaneous.
	$	$	$	$	$	$	$	$	$	$	$	$
Maine	266,100	25,000	241,100	147,000	--------	24,000	--------	--------	--------	--------	70,100	--------
New Hampshire	566,500	80,000	486,500	--------	252,000	20,000	30,000	24,000	--------	--------	115,500	45,000
Vermont	100,000	--------	100,000	45,000	15,000	--------	40,000	--------	--------	--------	--------	--------
Massachusetts	19,067,543	--------	19,067,543	2,853,500	3,166,638	2,075,140	2,628,800	4,697,000	424,480	20,000	74,500	3,127,485
Rhode Island	1,355,000	200,000	1,155,000	125,000	125,000	490,000	--------	375,000	40,000	--------	--------	--------
Connecticut	3,749,000	367,000	3,382,000	460,000	30,000	83,000	195,000	2,000,000	--------	--------	--------	614,000
New York	92,990,052	1,526,900	91,463,152	26,394,583	21,159,543	1,204,117	4,953,767	6,997,296	1,118,776	22,000	1,361,076	28,251,994
New Jersey	11,118,574	812,100	10,306,474	872,000	1,529,754	432,833	4,269,750	1,780,600	403,476	102,500	770,333	145,228
Pennsylvania	18,028,900	283,000	17,745,900	1,091,000	3,586,350	639,750	2,540,100	2,951,000	90,000	--------	1,451,000	5,396,700
North Atlantic Divis'n	147,241,669	3,294,000	143,947,669	31,988,083	29,864,285	4,968,840	14,657,417	18,824,896	2,076,732	144,500	3,842,509	37,580,407
Delaware	390,000	45,000	345,000	245,000	80,000	--------	20,000	--------	--------	--------	--------	--------
Maryland	8,498,300	7,500	8,490,800	15,000	1,556,000	4,266,800	563,000	509,000	--------	18,000	288,000	1,275,000
Virginia	2,345,500	55,000	2,290,500	130,500	662,000	79,000	337,000	109,000	--------	100,000	--------	873,000
West Virginia	1,035,000	48,400	986,600	212,867	442,367	171,366	52,000	80,000	--------	--------	--------	28,000
North Carolina	4,450,000	3,475,000	975,000	136,000	445,000	177,000	35,000	125,000	--------	47,000	--------	10,000
South Carolina	1,388,000	910,000	478,000	44,750	140,000	110,000	153,500	--------	--------	29,750	--------	--------
Georgia	3,070,000	--------	3,070,000	888,000	458,000	647,000	653,000	345,000	--------	79,000	--------	--------
Florida	1,447,000	20,000	1,427,000	75,800	892,500	47,200	134,000	22,500	--------	5,000	210,000	40,000
South Atlantic Divis'n	22,623,800	4,560,900	18,062,900	1,747,917	4,675,867	5,498,366	1,947,500	1,190,500	--------	278,750	498,000	2,226,000
Ohio	29,977,441	2,388,434	27,589,007	2,846,223	12,137,629	1,615,345	4,702,300	4,360,016	1,218,000	177,425	430,670	101,399
Indiana	3,387,629	196,000	3,191,629	45,000	660,085	73,800	1,277,100	614,500	18,644	66,500	360,000	76,000
Illinois	12,527,982	131,127	12,396,855	281,750	549,100	5,955,719	889,536	3,637,000	139,000	97,250	778,500	69,000
Michigan	4,188,560	1,274,000	2,914,560	502,454	678,398	312,208	883,500	66,000	--------	220,000	102,000	150,000
Wisconsin	1,951,614	156,000	1,795,614	100,500	574,964	219,650	380,500	293,500	84,000	28,500	36,000	78,000
Minnesota	4,091,799	224,000	3,867,799	272,250	1,204,166	10,000	1,633,033	263,250	169,000	33,500	243,000	39,600
Iowa	3,487,454	302,700	3,184,754	1,391,000	152,000	750,512	268,000	28,000	--------	30,000	418,500	146,742
Missouri	3,546,976	6,000	3,540,976	1,092,000	530,000	308,676	753,300	397,000	--------	185,500	--------	274,500
North Dakota	1,169,548	117,850	1,051,698	90,600	75,400	135,648	342,350	250,900	--------	25,000	95,300	36,500
South Dakota	457,750	5,000	452,750	147,000	--------	5,000	117,750	60,000	--------	8,000	5,000	110,000
Nebraska	2,681,974	205,500	2,476,474	642,850	594,560	485,914	313,100	100,000	--------	138,550	179,000	22,500
Kansas	5,008,096	499,800	4,508,296	1,039,000	559,971	1,776,184	407,800	247,700	130,000	164,000	183,641	--------
North Central Divis'n	72,476,823	5,506,411	66,970,412	8,450,627	17,716,273	11,648,656	11,968,269	10,317,866	1,758,644	1,174,225	2,831,611	1,104,241
Kentucky	1,132,375	390,000	742,375	338,000	166,775	132,600	56,000	40,000	--------	--------	9,000	--------
Tennessee	3,035,760	275,000	2,760,760	40,000	1,373,760	120,000	760,000	260,000	--------	12,000	--------	195,000
Alabama	1,263,000	7,000	1,256,000	67,500	414,000	--------	102,500	142,000	--------	--------	530,000	--------
Mississippi	2,091,000	--------	2,091,000	69,000	537,000	288,000	83,500	180,000	15,000	45,500	873,000	--------
Louisiana	649,700	149,000	500,700	70,000	--------	75,000	91,700	100,000	50,000	--------	--------	114,000
Texas	10,189,061	1,725,200	8,463,861	1,026,920	2,908,500	808,000	2,455,121	598,000	35,000	67,000	--------	565,320
Oklahoma	5,047,603	31,455	5,016,148	1,163,750	625,000	594,474	1,077,300	833,250	275,000	110,500	88,000	248,874
Arkansas	1,465,000	--------	1,465,000	100,000	686,000	246,500	362,500	--------	--------	--------	70,000	--------
South Central Divis'n	24,873,499	2,577,655	22,295,844	2,875,170	6,711,035	2,264,574	4,988,621	2,153,250	375,000	235,000	1,570,000	1,123,194
Montana	1,415,875	125,000	1,290,875	206,500	180,000	125,000	274,375	395,000	--------	20,000	40,000	50,000
Wyoming	1,064,700	--------	1,064,700	490,000	270,000	105,000	144,700	45,000	--------	10,000	--------	--------
Colorado	13,095,300	533,300	12,562,000	459,000	23,800	57,700	338,000	--------	--------	--------	16,500	11,667,000
New Mexico	193,500	10,000	183,500	--------	--------	59,000	74,000	50,500	--------	--------	--------	--------
Arizona	216,800	--------	216,800	--------	--------	--------	216,800	--------	--------	--------	--------	--------
Utah	1,339,966	--------	1,339,966	307,716	35,000	--------	941,600	--------	--------	38,700	16,950	--------
Nevada	366,107	--------	366,107	35,000	5,107	46,000	280,000	--------	--------	--------	--------	--------
Idaho	1,170,578	132,700	1,037,878	130,530	110,027	200,955	171,200	30,166	--------	53,000	6,000	336,000
Washington	12,934,812	1,864,000	11,070,812	1,578,706	4,307,501	1,397,728	1,081,000	525,000	1,000,000	273,377	142,000	765,500
Oregon	5,517,553	331,050	5,186,503	1,776,500	683,590	427,265	905,475	60,000	--------	25,000	1,272,173	36,500
California	15,505,199	--------	15,505,199	4,564,790	1,433,409	928,500	3,426,500	907,000	92,000	14,000	1,957,500	2,181,500
Western Division	52,820,390	2,996,050	49,824,340	9,548,742	7,048,434	3,347,148	7,853,650	2,012,666	1,092,000	434,077	3,451,123	15,036,500
Grand total	320,036,181	18,935,016	301,101,165	54,610,539	66,015,894	27,727,584	41,415,457	34,499,178	5,302,376	2,266,552	12,193,243	57,070,342
Per cent	100%	5.92%	94.08%	17.06%	20.63%	8.66%	12.94%	10.78%	1.66%	0.71%	3.81%	17.83%

NOTE.—The total of $63,161,709 in the column giving "Unknown and Unusual Rates is made up almost entirely of odd rates. For instance, the $51,842,746 credited to New York includes $50,000,000 4½s put out by New York City, while of the remainder ($1,842,746) $1,816,880 consists of rates of interest such as 4.95%, 4.85%, 4.75%, 4.70%, 4.65%, 4.60%, &c. Of the $5,461,000 total for Penn., $5,308,000 was floated as 4½% bonds. The $1,946,044 Ohio total includes $775,000 4¼% bonds and $1,040,000 4.10s. In the column called "Miscellaneous" in the second table, Massachusetts' $3,127,485 is partly made up as follows: $1,240,000 rapid transit, bonds of Boston and $925,500 "municipal loan" bonds issued by various cities throughout the State. The main items included in the $28,251,994 under "Miscellaneous" in New York are: Rapid transit bonds, $6,213,012; dock bonds, $5,245,865; tax-deficiency bonds, $3,000,000; Topographical Bureau bonds, $415,542, and bonds for "various municipal purposes," $1,618,509. All the foregoing were issued by New York City. Also included in the New York total under "Miscellaneous" is $11,000,000 canal bonds of New York State. The $5,396,700 credited to Penn. consists of $5,000,000 bonds put out by Phila. for various purposes. The Maryland total of $1,275,000 includes $904,000 conduit and burnt district bonds issued by Baltimore. Included in the total for Colorado is $11,597,000 bonds floated for irrigation purposes; while of the $2,181,500 California total, $1,326,500 bonds were issued for irrigation purposes and $250,000 sea-wall bonds by the State of California.

United States Debt and Its History.

The following is a statement of the debt of the United States past and present. To add to its usefulness we give references to the laws authorizing each of the issues of bonds outstanding to-day, and likewise so far as we deem it needful, citations from those laws.

All our figures, except when otherwise noted, represent the status at the close of business June 30 or the beginning of business on July 1 of each fiscal year. To conform to that feature and yet furnish information through which any reader can always have the data for a correct exhibit of the debt situation at any past or future day, and make an accurate comparison with previous years, we present, *first*, the details as they stood at the close of the last fiscal year ending June 30 1910; *second*, the changes in those details since June 30 1910 down to May 1 1911; *third*, the items of interest-bearing debt, &c., at the beginning of each fiscal year since July 1 1878; *fourth*, we publish in the "Chronicle" every month—usually the first or second Saturday—the full detailed Government statement of the debt as reported by the Treasurer on the last day of the previous month; some months lack of space forces us to delay the publication to a later week.

With these data at his command, it would seem as if any inquirer could satisfy himself fully with reference to every point which might become of importance for him to know respecting the United States debt.

INTEREST-BEARING DEBT OUTSTANDING JUNE 30 1910.

Title of Loan.	*Authorizing Act.*	*Rate.*	*When Redeemable.*	*Interest Payable.*	*Amount Issued.*	*Outstanding.*		
						Registered.	*Coupon.*	*Total.*
Consols of 1930	March 14 1900	2%	April 1 1930	J, O, J & A	$646,250,150	$641,419,950	$4,830,200	$646,250,150
Loans of 1908-18	June 13 1898	3%	Aft.Aug. 1 '08	F, M, A & N	198,792,660	42,446,340	21,499,120	63,945,460
Loan of 1925	January 14 1875	4%	Feb. 1 1925	F, M, A & N	162,315,400	98,516,050	19,973,850	118,489,900
Panama Canal Loan	June 28 1902 & Dec. 21 1905	2%	Aug. 1 1916	F, M, A & N	54,631,980	54,601,000	30,980	54,631,980
Panama Canal Loan	June 28 1902 & Dec. 21 1905	2%	Aft.Nov. 1 '18	F, M, A & N	30,000,000	29,564,520	435,480	30,000,000
Aggregate of interest-bearing debt, excl. of U. S. bonds issued to Pacific railroads, as stated below					1,091,990,190	$866,547,860	$46,769,630	$913,317,490

DEBT ON WHICH INTEREST HAS CEASED JUNE 30 1910.

Funded loan of 1891, continued at 2%, called May 18 1900, interest ceased Aug. 18 1900	$32,000 00
Funded loan of 1891, matured Sept. 2 1891	23,750 00
Loan of 1904, matured Feb. 2 1904	14,450 00
Funded loan of 1907, matured Juy 2 1907	1,129,250 00
Refunding certificates, matured July 1 1907	17,160 00
Old debt matured at various dates prior to Jan. 1 1861 and other items of debt matured at various dates subsequent to Jan 1 1861	908,285 26
Aggregate June 30 1910 of debt on which interest has ceased since maturity	$2,124,895 26

DEBT BEARING NO INTEREST JUNE 30 1910

	Authorizing Act.	
United States notes	Feb. 25 1862; July 11 1862; March 3 1863	$346,681,016 00
Old demand notes	July 17 1861; Feb. 12 1862	53,282 50
National Bank Notes Redemption account	July 14 1890	27,004,463 00
Fractional currency	July 17 1862; March 3 1863; June 30 1864, $15,239,928 28, less $8,375,934 estimated as lost or destroyed, Act of June 21 1879	6,858,822 28
Aggregate June 30 1910 of debt bearing no interest		$381,497,583 78

The foregoing shows that the Government debt on June 30 1910 was made up of (1) interest-bearing debt, $913,317,490, of (2) debt on which interest has ceased, $2,124,895 26, of (3) debt bearing no interest, $381,497,583 78, making total *gross* debt, $1,296,939,969 04; subtracting from the total the net cash balance in the Treasury ($250,490,783 79) at the same date (June 30 1910), we have the net debt as it stood at the close of the last fiscal year, $1,046,449,185 25. Since the close of June there have been no changes in the various items of the *interest-bearing* debt.

For *later and future details of the debt, see the same* as issued every month in the "Chronicle," the first or a later Saturday. We now add, *first*, references to and citations from the laws which are the authority for the debt as it stands to-day; *second* the two tables on the next page, which exhibit all the particulars of the total debt of the United States on June 30 of each year from 1878 to 1910, and on May 1 1911; *third*, the Pacific Railroad bonds, which are never included in the Treasury debt statements.

FUNDED LOAN OF 1891" (Column 1) 4½s, continued at 2% The bonds of this issue were issued in exchange for the 4½% funded loan of 1891 by agreement between the Secretary of the Treasury and the holders, and were made redeemable at pleasure of the Government. Amount issued $25,364,500, but May 18 1900 all were called for redemption on Aug. 18 1900, when interest ceased.

"CONSOLS OF 1930."—(Column 10.) Bonds (2% payable at the pleasure of the Government after 30 years) authorized in "Act to define and fix the standard of value," &c. (for copy of Act see "Chronicle," March 3 1900, page 411), for the purpose of refunding (1) outstanding United States bonds bearing interest at 5% payable Feb. 1 1904; (2) bonds bearing interest at 4% payable July 1 1907; and (3) bonds bearing interest at 3% payable August 1 1908 (the "ten-twenties of 1898") For details of arrangement see Secretary Gage's circular with reference to the operations for carrying out the refunding provisions of the bill in "Chronicle," March 17 1900, page 509. Of these 2%s there were outstanding May 1 1911, according to debt statement, $646,250,150.

"LOAN OF 1908-1918."—(Column 8.) The bonds included under this head are an issue of $198,792,660 3%s. They were authorized by Act of June 13 1898 and are known as the "War Loan." The law provided that in allotting said bonds the individual subscriptions of the lowest amount must be first allotted. On the day the Act was signed a Treasury circular was issued (see circular in "Chronicle" of June 18 1898, page 1168) inviting subscriptions for 32 days, from June 13 to July 14, for the amount of bonds stated, in both coupon and registered form, coupon in denominations of $20, $100, $500 and $1,000, and registered in denominations of same amounts, and also in $5,000 and $10,000, dated August 1 1898, redeemable in coin at the pleasure of the United States after ten years from date of issue, and due and payable August 1 1918. See circular for further details. Subscriptions reached the amount of $1,325,000,000. The amount now outstanding (May 1 1911) is $63,945,460

"FUNDED LOAN OF 1907" (Column (3) 4s. The Act of July 14 1870, authorized the issue of 1,000 million dollars of bonds at 4%, payable in coin of the present standard value at the pleasure of the United States after thirty years; these bonds to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal or local authority. Bonds to be sold at not less than par in coin, and proceeds applied to redemption of outstanding 5-20s, par for par. Outstanding (May 1 1911), $942,650, included in debt upon which interest has ceased.

"REFUNDING CERTIFICATES" (Column 4).—Act of February 26 1879 authorized the Secretary of the Treasury to issue in exchange for lawful money of the United States certificates of deposit of the denomination of ten dollars, bearing interest at the rate of 4%, and convertible at any time, with accrued interest, into the 4% bonds described in the Refunding Act; the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than 5%. On March 12 1879 the issue of these certificates and their exchange into 4% bonds were authorized; the certificates were to draw 4% interest from April 1 1879 and were convertible in sums of $50 or its multiples. The amount issued at the close of the fiscal year (June 30 1879) was $39,308,110, but they had been converted so rapidly that there were outstanding at that date only $12,848,210. On Oct. 31 1879 the entire authorization had been reached, the maximum amount of the issue being $40,012 750. Of these there were still outstanding on May 1 1911 a total of $14,780, included in debt bearing no interest.

"LOAN OF 1925."—(Column 6.) Sales of bonds included under this designation were effected (1) in February 1895 to the amount of $62,315,400, and (2) in February 1896 to the amount of $100,000,000. In a message to Congress under date of February 8 1895 (published in the "Chronicle" February 9 1895, page 244), President Cleveland stated in substance that in pursuance of Section 3700 of the Revised Statutes the details of an arrangement have this day been concluded whereby bonds authorized under the Act of July 14 1875, payable in coin at the pleasure of the United States after the first day of Feb. 1925, with interest at the rate of 4% per annum, to the amount of $62,315,400, are to be issued for the purchase of gold coin amounting to a sum slightly in excess of $65,000,000, to be delivered to the Treasury of the United States, which sum added to the gold now held in our reserve will so restore such reserve as to make it amount to something more than $100,000,000. Such a premium is to be allowed to the Government upon the bonds as to fix the rate of interest upon the amount of gold realized at 3¼% per annum. At least one-half of the gold to be obtained is to be supplied from abroad. Section 3700 of the revised Statutes is as follows:

"Sec. 3700. The Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law at such rates and upon such terms as he may deem most advantageous to the public interest."

For a construction of the "Refunding Act of 1870" and of the "Resumption Act of 1875," see "Chronicle," February 18 1893, page 265.

The issue in February 1896 was an ordinary offering, open to all bidders, of $100,000,000 of the same bonds as the foregoing—same in date, same in time of maturity, same in rate of interest and time of interest payments. Consequently both issues are called the "Loan of 1925," of which there are outstanding $118,489,900.

"LOAN OF 1904."—(Column 5.) The Act of January 14 1875 authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the Act of July 14 1870 for the purpose of redeeming on and after January 1 1879, in coin, at the office of the Assistant Treasurer of the United States at New York, the outstanding legal-tender notes when presented in sums of not less than fifty dollars. Under this authorization, and for the purpose mentioned, there were issued in Feb. 1894, payable in 10 years, $50,000,000 of 5%s and in Nov. 1894 there were issued $50,000,000 more for similar bonds for same purpose. The bonds matured Feb. 2 1904, and the amount outstanding May 1 ($13,450) is included on that date in "debt on which interest has ceased."

"PANAMA CANAL LOAN."—(Column 2.) The Act of June 28 1902, Section 8, supplemented by the Act of Dec. 21 1905 (for copy of the sections referred to, see "Chronicle" July 7 1906, page 12), authorizes the issue of $130,000,000 of coupon or registered 2% bonds of the United States, or as much thereof as may be necessary, in denominations of $20 or some multiple of that sum, redeemable in gold coin at the pleasure of the United States after ten years from the date of issue—$84,631,980 of said bonds have been issued, all of which are now outstanding They bear date Aug. 1 1906 and Nov. 1 1908, but interest began Nov. 1 1907 and Feb. 1 1909.

"CERTIFICATES OF INDEBTEDNESS" OF 1908, Authorized by Act of June 13 1898. $15,436,500 of the certificates were issued in denominations of $50, payable to bearer; dated Nov. 20 1907; interest at the rate of 3% per annum, payable with the principal sum on and after Nov. 20 1908, on presentation of the certificates for redemption. For further details see circular of Secretary Cortelyou in "Chronicle," Nov. 23 1907, page 1311—the certificates have all been retired.

In April 1895 we gave a table showing the debt of the United States on the first day of July 1856, and every subsequent year. It is not necessary to repeat all those figures. We have determined on this occasion to begin our statement with 1878, as that year antedates all of the issues now outstanding, and yet carries the record sufficiently far back to show the nature and extent of the Government securities when the refunding operations of that period began. It has the advantage, too of giving separate and distinct each issue of bonds now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1 1878 TO NOV. 1 1910

Year.	1 "Funded Loan of 1891" 4½%, contin'd at 2%	3 "Funded Loan of 1907," 4s.	4 "Refunding Certificates," 4s.	5 "Loan of 1904," 5s.	7 "Loan of 1925," 4s.	8 "Navy Pens'n Fund," 3s.	10 Old 6s and 7s Converted into 4s and 4½s.	12 Total Interest-bearing Debt.
	$	$	$	$	$	$	$	$
1878, July1	240,000,000 00	98,850 000 00	40,012,750 00	----------	----------	14,000,000 00	1,441,885,650	1,794,735,650 00
1879	250,000,000 00	728,673 790 00	12,848,210 00	----------	----------	14,000,000 00	792,121,700	1,797,643,700 00
1880	250,000,000 00	737,980 800 00	1,367,000 00	----------	----------	14,000,000 00	720,645,300	1,723,993,100 00
1881	250,000,000 00	738,659 000 00	688,800 00	----------	----------	14,000,000 00	636,219,950	1,639,567,750 00
1882	250,000,000 00	738,884 300 00	465,050 00	----------	----------	14,000,000 00	‡460,461,050	1,463,810,400 00
1883	250,000,000 00	737,586,300 00	355,900 00	----------	----------	14,000,000 00	‡32,082,600 ƒ304204 350	1,338,229,150 00
1884	250,000,000 00	737,661,700 00	290,000 00	----------	----------	14,000,000 00	ƒ224,612,150	1,226,563,850 00
1885	250,000,000 00	737,719,850 00	240,600 00	----------	----------	14,000,000 00	ƒ194,190,500	1,196,150,950 00
1886	250,000,000 00	737,759,700 00	207,800 00	----------	----------	14,000,000 00	ƒ144,046,600	1,146,014,100 00
1887	250,000,000 00	737,800,580 00	175,270 00	----------	----------	14,000,000 00	ƒ19,716,500	1,021,692,350 00
1888	222,207,050 00	714,177,400 00	138,050 00	----------	----------	14,000,000 00	----------	950,522,500 00
1889	139,639,000 00	676,095,350 00	119,640 00	----------	----------	14,000,000 00	----------	829,853,990 00
1890	109,015,750 00	602,193,500 00	103,860 00	----------	----------	14,000,000 00	----------	725,313,110 00
1891	50,869,200 00	559,566,000 00	93,920 00	----------	----------	9 "Loan of 1908." (War Bonds) 3s.	11 "Consols of 1930." 2%.	610,529,120 00
1892	25,364,500 00	559,581,250 00	83,580 00	----------	----------			585,029,330 00
1893	25,364,500 00	559,604,150 00	68,450 00	----------	----------			585,037,100 00
1894	25,364,500 00	559,618,400 00	58,990 00	50,000,000	----------			635,041,890 00
1895	25,364,500 00	559,625,750 00	54,110 00	100,000,000	31,157,700			716,202,060 00
1896	25,364,500 00	559,636,850 00	47,140 00	100,000,000	162,315,400			847,363,890 00
1897	25,364,500 00	559,640,100 00	45,130 00	100,000,000	162,315,400			847,365,130 00
1898	25,364,500 00	559,646,050 00	41,520 00	100,000,000	162,315,400			847,367,470 00
1899	25,364,500 00	559,652,300 00	37,830 00	100,000,000	162,315,400	198,678,720	----------	1,046 048 750 00
1900	21 979,850 00	355,528 350 00	35,470 00	47,651,200	162,315,400	128 843,240	307,125,350	1 023 478 860 00
1901	----------	257,376,050 00	33,320 00	21,854,100	162,315,400	99,621,420	445,940,750	987 141 040 00
1902	----------	233,177,400 00	31,980 00	19,410,350	134,994 200	97,515,660	445,940,750	931 070 340 00
1903	----------	173,385,650 00	30,600 00	19,385,050	118,489,900	83,107,060	520,143,150	914 541,410 00
1904	2 "Panama Canal Loan."	156,593,150 00	29,080 00	6 "Certificates of Indebtedness."	118,489,900	77,135,360	542,909,950	895,157,440 00
1905		156,595,600 00	27,530 00		118,489,900	77,135,360	542,909,950	895,158,340 00
1906		116,755,150 00	26,280 00		118,489,900	63,945,460	595,942,350	895,159,140 00
1907	30,000,000 00	36,126,150 00	25,150 00		118,489,900	63,945,460	646,250,150	894,834,280 00
1908	54,631,980 00	----------	----------	14,186,500	118,489,900	63,945,460	646,250,150	897,503,990 00
1909	84,631,980 00	----------	----------	----------	118,489,900	63,945,460	646,250,150	913,317,490 00
910	84,631,980 00	----------	----------	----------	118,489,900	63,945,460	646,250,150	913,317,490 00
1911, May 1	84,631,980 00	----------	----------	----------	118,489,900	63,945,460	646,250,150	913,317,490 00

‡ Continued at 3½%. ƒ Continued at 3%.

PUBLIC DEBT OF THE UNITED STATES, ETC. (*Continued.*)

Year.	13 Debt on which Interest has ceased.	14 Debt bearing no Interest.	15 Outstanding Principal.	16 Cash in the Treasury July 1.	17 Total Debt, less Cash in Treasury.	18 Annual Interest Charge.
1878, July 1	$5,594,560 26	$363,231,082 27	$2,163,561,292,53	$164,179,012 08	$1,999,382,280 45	$94,654,472 50
1879	37,015,630 26	362,150,091 78	2,196,809,422 04	200,394,517 01	1,996,414,905 03	83,773,778 50
1880	7,621,455 26	353,826,945 37	2,085,441,500 63	166,114,752 88	1,919,326,747 75	79,633,981 00
1881	1,723,865 26	353,847,504 32	2,000,139,119 58	180,488,965 35	1,819,650,154 23	75,018,695 50
1882	16,260,805 26	353,787,958 77	1,833,859,164 03	158,835,689 78	1,675,023,474 25	57,360,110 75
1883	7,831,415 26	353,740,691 81	1,699,801,257 07	161,019,431 92	1,538,781,825 15	51,436,709 50
1884	19,656,205 26	353,719,517 31	1,599,939,572 57	161,396,577 18	1,438,542,995 39	47,926,432 50
1885	4,100,995 26	353,603,141 88	1,553,955,087 14	178,602,643 23	1,375,352,443 91	47,014,133 00
1886	9,704,445 26	397,692,548 52	1,509,411,093 78	227,265,253 34	1,282,145,840 44	45,510,098 00
1887	6,115,165 26	353,685,110 37	1,381,492,625 63	206,323,950 21	1,175,168,675 42	41,786,529 50
1888	2,496,095 26	353,660,467 32	1,306,679,062 58	243,674,167 85	1,063,004,894 73	38,991,935 25
1889	1,911,485 26	353,654,148 97	1,185,419,624 23	209,479,874 01	975,939,750 22	33,752,354 60
1890	1,815,805 26	353,648,559 47	1,080,777,474 73	189,993,104 20	890,784,370 53	29,417,603 15
1891	1,614,705 26	393,662,735 35	1,005,806,560 61	153,893,808 83	851,912,751 78	23,615,735 80
1892	2,785,875 26	380,403,635 37	968,218,840 63	126,692,377 03	841,526,463 60	22,893,883 20
1893	2,094,060 26	374,300,605 87	961,431,766 13	122,462,290 38	838,969,475 75	22,894,194 00
1894	1,851,240 26	380,004,686 42	1,016,897,816 68	117,584,436 13	899,313,380 55	25,394,385 60
1895	1,721,590 26	378,989,469 99	1,096,913,120 25	195,240,153 51	901,672,966 74	29,140,782 40
1896	1,636,890 26	373,728,570 14	1,222,729,350 40	267,432,096 70	955,297,253 70	34,387,265 60
1897	1,346,880 26	378,081,702 64	1,226,793,712 90	240,137,626 76	986,656,086 14	34,387,315 20
1898	1,262,680 26	384,112,912 64	1,232,743,062 90	205,657,570 76	1,027,085,492 14	34,387,408 80
1899	1,218,300 26	389,433,653 66	1,436,700,703 92	281,380,468 73	1,155,320,235 19	40,347,872 80
1900	1,176,320 26	388,761,732 41	1,413,416,912 67	*305,705,654 78	1,107,711,257 89	33,545,130 00
1901	1,415,620 26	383,015,584 63	1,371,572,244 89	*326,833,124 92	1,044,739,117 97	29,789,153 40
1902	1,280,860 26	395,680,156 63	1,328,031,356 89	*358,574,115 85	969,457,241 04	27,542,945 50
1903	1,205,090 26	393,659,412 63	1,309,405,912 89	*384,394,275 58	925,011,637 31	25,541,573 30
1904	1,970,920 26	389,130,655 88	1,286,259,016 14	*319,027,242 39	967,231,773 75	24,176,745 00
1905	1,370,245 26	385,828,509 58	1,282,357,094 84	*292,490,322 87	989,866,771 97	24,177,850 20
1906	1,128,135 26	396,235,694 78	1,292,522,970 04	*328,087,283 25	964,435,686 79	23,238,064 00
1907	1,086,815 26	401,257,097 28	1,297,178,192 54	*418,581,437 51	878,596,755 03	21,648,913 60
1908	4,130,015 26	426,056,397 28	1,327,690,402 54	*389,557,993 16	938,132,409 38	21,101,197 40
1909	2,883,855 26	382,114,026 78	1,298,315,372 04	*274,453,841 25	1,023,861,530 79	21,295,602 40
1910	2,124,895 26	381,497,583 78	1,296,939,969 04	*250,490,783 79	1,046,449,185 25	21,295,602 40
1911, May 1	1,905,910 26	390,054,944 93	1,305,278,345 19	*235,705,902 16	1,069,572,443 03	21,295,602 40

Note 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, except in the case of May, for which the total is of that date, and is exclusive of interest charge on Pacific Railway bonds

Note 2.—The figures for July 1 1879 were made up assuming pending funding operations to have been completed.

Note 3.—Under the Act of March 14 1900 the Treasury Department has kept the gold Reserve Fund of $150,000,000 as a separate item, and not included it in the available cash balance. In the foregoing statement, however, we have continued to include the item so as not to embarrass comparison with previous years.

PACIFIC RAILROAD DEBT.—One other class of bonded debt must be referred to which has never been included in the total of Government debt—we mean the Pacific Railroad subsidy debt. To show the situation of this indebtedness we have to make compilations of our own, as the Treasury form comes short of indicating the existing situation. In the following we bring together the details respecting the issues to the Pacific railroads, giving likewise in the statement the debt already paid and the balance due to the Government.

BONDS ISSUED TO PACIFIC RAILROADS—THEIR STATUS MAY 1 1911.

Name of Railway.	Railroad Liability.			Repaid by Companies in Full Settlement.			Balance Unsettled.
	Bonds Issued by Government.	Net Interest Paid by Government.	Total.	Through Sinking Fund.	Through Payment to Government.	Total Repaid.	
Central Pacific	$25,885,120 00	$36,604,385 29	$62,489,505 29	$9,100,452 55	$53,389,052 74	$62,489,505 29	----------
Kansas Pacific	6,303,000 00	6,607,458 34	12,910,458 34	----------	7,124,898 00	*7,124,898 00	----------
Union Pacific	27,236,512 00	31,211,711 75	58,448,223 75	18,194,618 00	40,253,605 75	58,448,223 75	----------
Central Branch, Union Pacific	1,600,000 00	2,050,564 80	3,650,564 80	----------	----------	----------	$3,650,564 80
Western Pacific	1,970,560 00	3,453,102 86	5,423,662 86	----------	5,423,662 86	5,423,662 86	----------
Sioux City & Pacific	1,628,320 00	2,551,698 20	4,180,018 20	----------	2,122,841 24	a2,122,841 24	----------
Totals	$64,623,512 00	$82,478,921 24	$147,102,433 24	$27,295,070 55	$108,314,060 59	$135,609,131 14	$3,650,564 80

* Government accepted principal of bonds of Kansas Pacific RR.—$6,303,000—for indebtedness, but subsequently received an additional $821,898 on distribution of assets of Union Pacific, as mentioned in "note" below. The remainder ($5,785,560 34) represents the loss to Government under the settlement. *a* Government realized the sum of $2,122,841 24 from sale of claim against Sioux City & Pacific RR., or $2,057,176 96 less than the company's indebtedness.

Note.—The Government has been reimbursed for $27,236,512 principal and $31,211,711 75 interest, being the total indebtedness of the Union Pacific Railroad Company to Nov. 1 1897, and for the principal of the Kansas Pacific indebtedness, amounting to $6,303,000. Subsequently under the final decree for the distribution of the assets of the Union Pacific Railroad, made by Judge Sanborn at St. Paul, Oct. 24 1899, the United States received an additional $821,898 on its claim. Under settlement agreement of Feb. 1 1899, twenty notes of the Central Pacific Railroad Company (bearing interest at 3% per annum), payable respectively on or before the expiration of each successive six months for ten years, and aggregating $58,812,715 48, which amount represented the unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States on Feb. 1 1899, were delivered to the Treasurer of the United States. The balance of the total indebtedness was paid in full July 28 1908.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN

NEW ENGLAND

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State of Maine.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act March 3 1820).....March 15 1820
Total area of State (square miles).....33,040
State Capital.....Augusta
Governor (term exp. 1st Wed. Jan. 1913)...F. W. Plaisted
Secretary of State (term exp. *Jan. 1913)....C. W. Davis
Treasurer (term exp. *Feb. 1 1913).....J. F. Singleton

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.

*Is chosen by Legislature.

HISTORY OF DEBT.—For history of Maine State debt up to 1889, see "State and City Supplement" of April 1895, page 9.

The whole State debt matured in June and October 1889, and all that was not paid was refunded into new loans, payable by installments, part each year. At present the debt stands as follows:

LOANS— Name and Purpose.	Interest— Rate.	Payable.	Outstanding— When Due.	Principal.
Re-iss. Loan June '89 Class "B"..r	3	J-D	June 1 1911	$2,000
Do Class "C".....r	3	J-D	June 1 1914&'21	100,000
			June 1 1915&'20	80,000
Re-iss. Loan Oct. '89 Class "B"..r	3	A-O	Oct. 1 1911	20,000
			Oct. 1 1912-1916	140,000
			Oct. 1 1918	10,000
Do Class "C".....r	3	A-O	Oct. 1 1919	21,000
			Oct. 1 1920	16,000
			Oct. 1 1921	28,000
Do Class "D".....r	3	A-O	Oct. 1 1922-1925	12,000
Bonds to State College.....r	5	J-D	June 1 1919	118,300
Do do do.....r	4	J-J	July 1 1917	100,000
Bond to Insane Hospital.....r	4	J-J	July 1 1917	50,000
Loan of 1869, not presented for payment				700

INTEREST is payable at the State Treasury, Augusta, Me., or in Boston.

TOTAL DEBT.—The subjoined statement shows Maine's total funded debt on each of the dates named.

	Jan. 1 1911.	Jan. 1 1910.	Jan. 1 1909.	Jan. 1 1908.
Bonded debt	$698,000	$698,000	$698,000	$713,000

On Jan. 1 1911 the resources of the State were as follows: Cash in Treasury, $135,722.26; balance due on State taxes, $1,766,048.18; securities, $527,993.02; total, $2,429,763.46.

ASSESSED VALUATION.—Valuations are taken only in even years.

Years.	Assessed Valuation— Real.	Personal.	Total.	State tax per $1,000
1910	$366,132,326	$85,647,793	$451,780,119	$6 00
1908	345,572,709	82,679,756	428,252,465	3 00
1906	316,053,787	78,679,203	394,732,990	2 50
1904	292,464,911	74,049,103	366,514,014	2 75
1902	283,054,326	69,174,571	352,228,897	2 75

Years—	Total Valu'n.	Tax rate.	Years—	Total Valu'n.	Tax rate.
1900	$336,699,649	$2.75	1850	$100,157,573	2 00
1890	309,096,041	2 25	1840	69,246,288	2 90
1880	235,978,716	5 00	1830	28,807,687	1 90
1870	224,812,900	6 00	1820	20,962,778	----
1860	164,714,168	1 25			

POPULATION OF STATE.—According to United States Census.

1910	742,371	1860	628,279	1820	298,335
1900	694,466	1850	583,169	1810	228,710
1890	661,086	1840	501,793	1800	151,719
1880	648,936	1830	399,455	1790	96,540
1870	626,915				

DEBT LIMITATIONS.—STATE.—The debt of the State is limited by Section 14, Article 9, of the State Constitution. This section reads as follows:

SECTION 14. The credit of the State shall not be directly or indirectly loaned in any case. The Legislature shall not create any debt or debts, liability or liabilities, on behalf of the State, which shall singly or in the aggregate, with previous debts and liabilities hereafter incurred, at any one time exceed $300,000, except to suppress insurrection, to repel invasion, or for purposes of war; but this amendment shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States, or to any fund which the State shall hold in trust for any Indian tribe.

MUNICIPAL.—The following amendment to the Maine Constitution took effect January 2 1878;

ARTICLE XXII. Limitation of Municipal Indebtedness. No city or town shall create any debt or liability which, singly or in the aggregate, with previous debts or liabilities, shall exceed five per centum of the last regular valuation of said city or town *provided, however*, that the adoption of this article shall not be construed as applying to any fund received in trust by the said city or town, nor to any loan for the purpose of renewing existing loans or for war; or to temporary loans to be paid out of money raised by taxation during the year in which they are made.

EXEMPTION FROM TAXATION.—The Legislature of 1909 approved an Act exempting from taxation all bonds issued after Feb. 1 1909 by the State or any county, municipality, village, corporation or water district therein. Banks and trust companies holding such securities are allowed to deduct the same from the assessment of their shares. See V 88, p. 1451, for Act in full.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in the State of Maine are contained in Sections 23 to 26, inclusive, of Chapter 48 of the Revised Statutes of 1903. The Legislature made several changes in 1907 and in 1909 which we have incorporated below.

SECTION 23. Savings banks and institutions for savings are restricted to and hereafter may invest their deposits as follows:

First, a. In the public funds of the United States and District of Columbia.

b. In the public funds of any of the New England States and of the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington.

Second, a. In the bonds of the counties, cities and towns of any of the New England States.

b. In the bonds of cities and districts in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, having a population of seventy-five thousand or more, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein.

c. In the bonds of counties of twenty thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, *provided*, that the net municipal indebtedness of such county does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

d. In the bonds of any city of ten thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, *provided* that the net municipal indebtedness of such city does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

e. In the refunding bonds of counties and cities above enumerated issued to take up at maturity bonds which were legal and constitutional when issued, *provided* that the interest has been fully paid on such original bonds for at least five years last prior to such refunding; *provided, further*, that such counties and cities can otherwise meet the foregoing conditions.

f. In the bonds and obligations of school district boards, boards of education and other corporate bodies within such cities, authorized to issue bonds payable primarily from taxes levied on all the taxable property in said district; *provided* that the population of the district is ten thousand or more, and the population and assessed valuation of the district are equal to at least 90% of the population and the assessed valuation of the city within which such district is located; *provided, further*, that the net municipal indebtedness of such district does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

g. In the bonds or obligations of any municipal or quasi-municipal corporation of this State, when such securities are a direct obligation on all the taxable property of said corporation.

Third, a. In the railroad bonds of this State.

b. In the first mortgage bonds of any completed railroads of the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

c. In the first mortgage bonds of the Central Pacific, Union Pacific and Northern Pacific railroads.

d. In the mortgage bonds of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

e. Street railroad companies are not railroad companies within the meaning of the foregoing clauses of this section.

f. In the bonds of street railroads constructed in this State prior to April 27 1895, and in the bonds of street railroads in this State constructed after said date, and in the first mortgage bonds of any completed street railroad in the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska; *provided*, that in the case of street railroads constructed in this State after April 27 1895, and in the case of street railroads in the States above named, an amount of capital stock equal to 33 1-3% of the mortgaged debt shall have been paid in, in cash, and expended upon the road, evidenced by a certificate of the railroad commis-

sioners of the State where the road is located, filed in the office of the Secretary of State of this State, that said percentage has been so paid in and expended in addition to the amount of the bonded debt, *provided, further*, that in such of the above States as have no railroad commissioners having supervision of street railroads the bank examiner of this State may ascertain the facts and if they meet the foregoing requirement may file certificate thereof with the Secretary of State: *provided, further*, that when, for any reason, it is impossible to obtain a certificate that an amount of capital stock equal to one-third of the bonded debt has been paid in, in cash, in lieu thereof such bonds may be certified as legal for the purpose hereof, on satisfactory proof to the bank examiner that annual dividends in amount equal to five per centum per annum on an amount of capital stock equal to one-third of the bonded debt has been earned and paid for a period of five years next prior thereto: and all the expenses and compensation of the bank examiner for such service shall be paid by the railroad company seeking to make its bonds a legal investment under this section, whether the same are admitted or not. No bonds secured by an open mortgage shall be legal under this section unless the mortgage provides that the total amount of bonds certified and outstanding under it shall at no time exceed seventy-five per cent of the amount of cash expended upon the road.

g. In consolidated or refunding bonds, which are of an issue to retire the entire funded debt under the conditions as applied to first mortgage bonds in clauses *b*, *c* and *f* of this sub-division, and which are secured by a first mortgage on the whole or any part of the system.

Fourth. In the mortgage bonds of any water company in the New England States actually engaged in supplying any city or cities, town or towns, village or villages or other municipal corporations, with water for domestic use and for the extinguishment of fires, whenever such company is earning more than its fixed charges and interest on its debts and its running expenses.

Fifth. In bonds of any corporation other than railroads and water companies incorporated under the authority of this State and actually conducting in this State the business for which such corporation was created, which is earning an amount in excess of fixed charges, interest on its debts and running expenses equivalent to 5 % per annum on an amount of capital stock equal to one-half of its entire funded debt.

Sixth, a. In the stock of any bank or banking association incorporated under the authority of the State.

b. In the stock of any bank or banking association incorporated under the authority of the United States, if located within the New England States.

c. In the stock of any railroad company of this State unencumbered by mortgage.

d. In the bonds, stock or notes of any railroad in New England which has earned and paid an annual dividend equivalent to five per cent on a capital stock equal to one-third of its funded debt for a period of ten years next prior thereto, and in the stock or notes of the New York Central & Hudson River, the Illinois Central, the Lake Shore & Michigan Southern and the Pennsylvania Railroad companies.

e. In the stock of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

f. In the stock of any corporation other than railroad and water companies, incorporated under authority of this State, and actually conducting in this State the business for which such corporation was created, which earns and is paying a regular dividend of not less than 5 % a year.

Seventh, a. In loans secured by first mortgages of real estate in this State and New Hampshire to an amount not exceeding 60 % of the value of such real estate.

b. In notes with a pledge as collateral of any funds, bonds, notes or stocks which the bank or institution would, by this section, be authorized to purchase, provided the market value of said collateral is equal to the amount of the loan.

c. In notes with a pledge as collateral of any savings bank deposit book issued by any savings bank in this State.

d. In notes with a pledge as collateral of such funds, bonds, notes or stocks as in the judgment of the trustees it is safe and for the interest of the bank to accept to an amount not exceeding 75 % of the market value of such funds, bonds, notes or stocks.

e In loans to any municipal corporation in this State.

f. In loans secured by a mortgage of such personal property as in the judgmeut of the trustees it is safe and for the interest of the bank to accept.

g. In loans to any corporation owning real estate in this State and actually conducting in this State the business for which such corporation was created.

Eighth, a. The term "net municipal indebtedness of counties," as used in this section, shall be construed to include all bonds which are a direct obligation of the county less the amount of any sinking fund available in the reduction of such debt.

b. The term "net municipal indebtedness of cities and districts," as used in this section, shall be construed to include in the case of either not only all bonds which are a direct obligation of the cities, but also all bonds of the districts or boards within the same, as above enumerated, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in reduction of such debt.

c. The number of inhabitants of cities and counties shall be determined by the last previous official census thereof, as established by the last United States or State census or city or county census taken in the same manner as United States or State census and duly certified to by the clerk or treasurer of such city or the auditor or treasurer of such county.

Ninth. All investments shall be charged and entered on the books of the bank at their cost to the bank or at par when a premium is paid.

SECTION 24. Any such bank or institution may hold real estate in the city or town in which such bank or institution is located, to an amount not exceeding 5 %of its deposits or to an amount not exceeding its reserve fund.

SECTION 25. No such bank or institution shall hold by way of investment, or as security for loans, or both, more than one-fifth of the capital stock of any corporation, nor invest more than 10 % of its deposits, not exceeding $60,000, in the capital stock or notes of any corporation nor have more than 50 % of its deposits in mortgages of real estate. This section and the two preceding do not apply to real estate, or other assets, acquired by the foreclosure of a mortgage thereon, or upon judgment for debts, or in settlements to secure debts. This section does not apply to bonds enumerated in the first five sub-divisions of Section 23 of this Chapter.

SECTION 26. Savings banks and institutions for savings may deposit on call in banks or banking associations incorporated under the authority of this State, or the laws of the United States, and receive interest for the same.

SECTION 27. The trustees shall see to the proper investment of deposits and funds of the corporation in the manner hereinbefore prescribed. No loan shall be made directly or indirectly to any officer of the corporation or to any firm of which such officer is a member.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MAINE.

AROOSTOOK COUNTY. P. L. Rideout, Treasurer.

County seat is Houlton. Incorporated in 1839. This county owned $728,000 of the preferred stock of the Bangor & Aroostook RR. Co., but sold the same late in 1901 to the railroad company upon their agreeing to pay the interest on the $728,000 railroad-aid bonds in table below, and also to pay the principal at maturity. This agreement has been guaranteed by a deposit of $728,000 4% consolidated refunding bonds of the railroad company with he Old Colony Trust Co. of Boston. V. 74. p. 110.

LOANS—	When Due.
Refunding Bonds—	
4s Aug $9,000c	Aug 1 1919
Court House—	
4s J-D $40,000c	June 1 1915
Railroad Aid (B. & A. RR.).	
4½s M-S $500,000c	Sept 1 1912
4½s J-J 228,000c	July 1 1915

BOND. DEBT Jan 1 1911 $777,000
Sinking fund 776,141
Total assessed val. 1910 33,869,611
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1909 $1.51
Population in 1900 60,744
Population in 1910 74,664
INTEREST is payable in Boston.

AUBURN. Irving L. Merrill, Mayor; E. G. Eveleth, Treas.

Auburn is in Androscoggin County. Incorporated Feb. 22 1869. City owns railroad stock paying 6 %; par value $75,000.

LOANS—	When Due.
City Bonds.	
4s J-J $12,000c	July 1 1911
4s J-J 4,000c	Jan 1 1912
4s J-J 7,000c	July 1 1912
4s J-J 15,000c	July 1 1917
3½s J-J 15,000c	July 1 1920
4s J-J 16,000c	June 1 1923
4s J-J 14,500c	Jan 1 1925
Sewer Bonds.	
4s '11 J-J $24,000	Jan 2 1921
Refunding Bonds.	
3½s J-J $15,000c	Jan 1 1922
3½s J-J 25,000c	July 1 1923
3½s '04 J-J 23,500c	July 1 1924
3½s '05 J-J 15,000c	July 1 1925
3½s 06 J-J 18,000c	July 2 1926
4s '10 J-J 10,000	July 1 1930

LOANS—	When Due.
City Water Bonds.	
4s J-J $30,000c	May 20 1911
Reservoir Bds. (*Water Com. Debt*).	
4s '07 J-J $15,000c	July 1 1927
Refunding Water Bonds.	
3½s '05 J-J $58,700c	July 1 1925
BOND. DEBT Apr 1910 $282,700	
Floating debt 49,800	

City water debt (included) $88,700
Sinking fund 63,000
Water sinking fund (incl.) 60,000
Water Com. debt (not incl.) 15,000
Assessed valuation 1910 8,100,399
(Assessm't abt. 80% actual value.)
Tax rate (per $1,000) 1910 $20 00
Population in 1900 12,951
Population in 1910 15,064
INTEREST at Treasurer's office and Nat. Shawmut Bank in Boston.

AUGUSTA. Fred. L. Leavitt, Treasurer.

This city is in Kennebec County. Incorporated 1849.

LOANS—	When Due.
Road Improvement Bonds.	
4s '08 F-A $40,000c	Feb 1 1933
Funding Bonds.	
3½s M-S $40,000c	Sept 1 1924
Refunding Bonds.	
4s F-A $167,220c	1911-1919
Refunding & Improv't Bonds	
4s '09 F-A $40,220c	Feb 1 1934
4s '11 J-J 30,000c	Jan 2 1936

High School Bonds	
4s '09 J-D $31,500c	June 1 '12-'18

BOND. DEBT Dec 5 1910 $329,300
Sinking funds 5,196
Total valuation 1910 7,525,966
Tax rate (per $1,000) 1910 $24.85
Population in 1900 11,883
Population in 1910 13,211
INT. on the 4s is payable in Boston; on other bonds at city treasury.

AUGUSTA WATER DISTRICT. Geo. E. Macomber, Treasurer.

LOANS—	When Due.
4s '04 F-A g $700,000c	Aug 1 1934

BOND. DEBT Apr 1911 $700,000
Sinking fund 59 000
INTEREST is payable at National Shawmut Bank Boston.

BANGOR. H. O. Pierce, Treas.; W. P. Hubbard, Aud.

This city is in Penobscot County. Incorporated as a town Feb. 25 1791: as a city Feb. 12 1834. The bonds of this city are not taxed. City was partially destroyed by fire on April 30. See V. 92, p. 1263.

LOANS—	When Due.
Refunding Bonds.	
4s '08 F-A $125,000c	Aug 1 1928
City Debt.	
4s '92 M-N $50,000c	Nov 2 1912
4s '93 M-N 100,000c	Nov 1 1914
Water Bonds.	
4s '10 F-A $70,000c	Aug 1 '11-'17
Refunding Water Bonds	
4s '05 J-J $500,000c	July 1 1935

Water debt (included) $570,000
Floating debt 70,000
Trust funds 213,279
Total liability Mch 1 1911 1,078,279
Cash and accounts due 140,050
Sinking fund (all water) 19,805
Total assessed val. 1910 22,370,801
(Assessment about 80% actual val.)
Tax rate (per $1,000) 1910 $20.00
Population in 1900 21,859
Population in 1910 24,803
BOND. DEBT Mch 1 1911 $845,000
INTEREST is payable either at the Merchants' National Bank in Boston or by the City Treasurer in Bangor.
CITY PROPERTY.—Real estate and personal property owned by city is valued at $2,460,000, incl. water-works estimated at $1,570,000.

BATH. F. A. Small, Mayor; C. S. Brown, Treasurer.

Bath is in Sagadahoc County. Town inc. Feb. 17 1781; city June 4 1847.

LOANS—	When Due
Refunding Bonds.	
4s J-J $109,000c	Jan 1 1921
(Subject to call after June 1 1911.)	
4s g '07 J-J $87,000c	1912-1920
Sewer Bonds.	
4s '07 J-J $44,000c	Jan 1 1927

INTEREST is payable in Boston.

Funding Bonds.	
4s g '07 J-J $10,000c	Jan 1 1927

BOND. DEBT May 2 1911 $250,000
Total assessed val. 1910 7,632,669
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910 $20.00
Population in 1900 10,477
Population in 1910 9,396

BELFAST. E. S Pitcher, Treasurer.

This city is in Waldo County. Incorporated June 22 1773. Charter adopted in 1853. Belfast owns $500,000 of Belfast & Moosehead Railroad stock, of which 1,396 shares are preferred and 3,604 common.

LOANS—	When Due.
Refunding Bonds.	
4s F-A $477,000c	Aug 15 1918
4s '09 M-N 113,000c	Nov 1 1929

TOTAL DEBT Oct 1910 $590,000
INTEREST is payable at Belfast and First National Bank, Boston.

Tax valuation 1910 $2,836,513
(Assessment about actual value.)
Total tax (per $1,000) 1910 $19 00
Population in 1900 4,615
Population in 1910 4,618

BIDDEFORD. Michael J. Boland, Treasurer.

This city is in York County. Incorporated in 1855.

LOANS—	When Due.
Refunding Bonds.	
4s '04 M-N $50,000c	May 14 1914
4s '95 M-N 25,000c	May 1 1915
4s '97 J-J 45,000c	July 1 1917
4s '00 M-N 25,000c	May 1 1920
3½s '01 J-J 25,000c	July 1 1921
3½s '05 M-N 50,000c	May 1 1925

BOND. DEBT Feb 1 1911 $221,000
Cash on hand 36,433
Total valuation 1910 8,544,900
(Assessment about 60 % actual value)
Tax rate (per $1,000) 1910 $22 00
Population in 1900 16,145
Population in 1910 17,079
INTEREST is payable in Boston or Biddeford.

BREWER. C. M. Cochran, Treasurer.

This city is in Penobscot County. Incorporated as a city Feb. 8 1889.

LOANS—	When Due.
Funding Bonds.	
4s '01 M-N $30,000c	1921
4s '94 J-D 7,000c	1914
4s '05 A-O 27,000c	1925
4s '09 M-S 30,000c	Sept 1 1929

BOND. DEBT Oct 4 1910 $94,000
Floating debt 24,000
Assessed valuation 1910 $2,255,140
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1910 $26.00
Population in 1910 5,667
INTEREST is payable at the State National Bank, Boston, and Eastern Trust & Bank. Co. in Bangor.

BRUNSWICK (Village). J. W. Fisher, Treasurer.

This village is in Cumberland County. Incorporated in 1893.

LOANS—	When Due.
Sewer Bonds.	
4s J-J $91,000	Part yearly

BOND. DEBT Apr 1 1911 $91,000
Assessed valuation 1910 3,784,212
Tax rate (per $1,000) 1910 $17.80
Population in 1910 6,621
INTEREST is payable at the State National Bank, Boston.

BRUNSWICK AND TOPSHAM WATER DISTRICT.

A district supplying Brunswick and Topsham with water. Incorporated March 11 1903. Charles L. Bowker, Treasurer.

4s g '09 J-J $42,000c	July 1 1936
4s g '06 J-J $22,000c	Jan 1 1921
$250,000c	Jan 1 '26 &'36

BOND. DEBT April 1911 $314,000
INTEREST payable at Old Colony Trust Co., Boston.

Sinking fund $18,500
Assessed val- Brunswick 3,784,232
uation '10 Topsham 1,253,603

CALAIS. M. Bradish, Auditor.

This city is in Washington County. Incorporated 1851.

LOANS—	When Due.
Building Bonds	
4s J-D $13,000c	Dec 1 1926
Refunding Bonds.	
4s J-D $85,000c	Dec 1 1926
4s J-J 10,000c	July 1 1915

BOND. DEBT April 1 1911 $108,000
Floating debt 11,500
Tax valuation 1910 2,665,519
(Assessment about actual value.)
Tax rate (per $1,000) 1910 $25.00
Population in 1910 6,116
INTEREST is payable at the National Shawmut Bank of Boston, except on refunding 4s due 1915, which is payable at the Calais National Bank.

CARIBOU. P. L. McKelly, Treasurer.

This town is in Aroostook County.

LOANS—	When Due.
School Bonds.	
4s M-N $25,000c	1928
Bridge Bonds	
3½s J-J $18,000c	1920
Railroad Bonds	
4½s J-D $14,000	1913

BOND. DEBT Nov 1910 $57,000
Sinking fund 4,000
Assessed valuation 1910 2,271,942
(Assessment about 50 % actual value)
Total tax (per $1,000) 1910 $26.50
Population in 1900 4,758
Population in 1910 5,377
INTEREST on the school bonds is payable at the Androscoggin Savings Bank in Lewiston, on the bridge bonds at the Old Colony Trust Co. in Boston and on the railroad bonds at the Merrill Trust Co. in Bangor.

CUMBERLAND COUNTY. Wm. F. Pillsbury. Commis'er.

Portland is the county seat. Incorporated in 1760.

LOANS—	When Due.
Court House Bonds.	
3½s J-J $250,000c	1921
300,000c	1922
3½s '09 J-J 200,000c	July 1 1924

BOND. DEBT April 1911 $750,000
Sinking fund 50,000
Total assessed val. 1910 96,505,510
County tax (per $1,000) 1909 $1.20
Population in 1900 100,689
Population in 1910 112,014
INTEREST is payable at the County Treasurer's office.

EAST LIVERMORE WATER DISTRICT. J.B.Clary, Trust.

LOANS—	When Due.
4s '09 F-A $97,000	Feb 1 1929

BOND. DEBT June 16 '10 $150,000
INTEREST payable in Boston.

EASTPORT. W. J. Garnett, Mayor. W. S. Alexander, Aud.

This city is in Washington County. Incorporated March 31 1903.

LOANS—			When Due.
Refunding Bonds			
4s '07	J-J	$25,000c	July 1 1937
4s	A-O	12,000c	April 1 '12-'17
School Bonds.			
3½s	J-D	$20,000r	Dec 1919

BOND. DEBT Apr 1 1911 $57,000
Assessed valuation 1910 1,603,685
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910 $30 00
Population in 1910 4,961
INTEREST is payable in Eastport.

EDEN. Charles F. Paine, Treasurer (P. O. Bar Harbor).

This town is in Hancock County. Incorporated Feb. 23 1796

LOANS—			When Due.
Town-Hall Land Bonds.			
4s	J-J	$17,500r	July 1 '11-'17
Funding Bonds			
4s	J-J	$15,000r	July 1 '12-'18
		10,000r	July 1 1919
School Bonds.			
4s '07	M-S	$70,000r	Mch 1 '12-'25
4s		30,000	Sept 10 '16-'21

High School Bonds.
4s '08 A-O $21,000r Apr 1 1926
BOND. DEBT May 4 1911 $168,500
Sewer note 8,500
Treasury balance 23,208
Total valuation for 1910 6,273,946
(Assessm't about 50% actual value.)
Tax rate (per $1,000) 1910 $30.50
Population in 1900 4,379
INTEREST on $75,000 school bonds in Newburyport, Mass.; on $30,000 school bonds in Bar Harbor; on high-school bonds in Boston at the Old Colony Trust Co.; on others in Bangor.

ELLSWORTH. C. H. Leland, Mayor; T. E. Hale, Clerk.

This city is in Hancock County. Incorporated in 1869

LOANS—			When Due.
War Debt.			
4s	J-D	$28,000c	June 1 1917
4s	J-D	17,000c	June 1 1912

BOND. DEBT April 1911 $45,000
INTEREST payable at City Treasurer's office.
Floating debt Feb 1911 $49,600
Total assessed val. 1910 2,007,590
(Assessment about full value.)
Tax rate (per $1,000) 1910 $22,50
Population in 1910 3,549

FARMINGTON. S. O. Tarbox, Chairman Bd. Assessors.

This village is in Franklin County.

LOANS—			When Due.
Water Refunding Bonds.			
5s '10	J-J	$35,000c	Jan 1 1932
4s '10	A-O	30,000c	Apr 1 1926
(Subject to call.)			

BOND. DEBT Apr 1911 $65,000
Assessed valuation 1910 919,700
Tax rate (per $1,000), 1910 $34.00

GARDINER. Dr. B. E. Lamb, Mayor; F. A. Danforth, Aud.

This city is in Kennebec County. Incorporated in 1849.

LOANS—			When Due
Bridge Loan.			
4s '96	M-N	$20,000c	May 1916
Refunding Loans.			
3½s'97	A-O	$5,500c	Apr 14 1913
3½s'97	A-O	9,000c	Oct 15 1919
4s '08	A-O	76,000c	Apr 16 1928

BOND. DEBT Nov 1910 $110,500
Sinking fund 7,281
Assessed valuation 1910 3,626,799
(Assessment about actual value.)
Tax rate (per $1,000) 1910 $24.00
Population in 1900 5,501
Population in 1910 5,311
INTEREST payable at First National Bank, Boston.

GARDINER WATER DISTRICT. F. A. Danforth, Clerk.

LOANS—			When Due.
4s	J-J	$232,500 c	Jan 1 1934

BOND. DEBT Nov 1910 $232,500
Sinking fund $3,806
INTEREST is payable at Maine Trust & Banking Co., Gardiner.

HALLOWELL. E. O. Beane, Mayor; C. K. Howe, Treas.

This city is in Kennebec County. Incorporated in 1850.

LOANS—			When Due.
Refunding 1893.			
4s	M-N	$12,000c	Nov '11-'22
Water Bonds.			
4s g '98	J-J	$50 000c	Jan 1 1918

BOND. DEBT Jan 1 1911 $62,000
INTEREST is payable in Boston and Hallowell.
Floating debt $13,500
Sinking fund 16,181
Tax valuation 1910 1,471,490
(Assessment same as actual value.)
Total tax (per $1,000) 1910 $22 00
Population in 1910 2,864

HOULTON. Frank A. Peabody, Chairman Mun. Officers.

This town is in Aroostook County. Incorporated March 8 1831. City owns 1,995 shares stock—value $49,875—of the Houlton Water Co.

LOANS—			When Due.
Refunding Bonds.			
4s '10	M-N	$14,000	Nov 1 1930
4s	A-O	10,000c	Oct 1 1918
3½s	J-D	37,000c	Dec 15 1920
Water Bonds.			
3½s	M-N	$800c	May 1 1912
3½s	M-N	20,000c	May 1 '13-'32
3½s	M-N	17,000c	May 1 1932
(Subject to call May 1 1918.)			

INTEREST payable at Boston.

School, Bridges, Town Imp. Bonds
4s A-O $20,000c Apr 1 1917
BOND. DEBT Apr 1911 $119,600
Floating debt 22,350
Total valuation 1910 3,306,593
(Assessment about 75% actual value)
Tax rate (per $1,000) 1910 $24.50
Population in 1900 4,686
Population in 1910 5,845

KENNEBEC WATER DISTRICT. G. K. Boutelle, Treas.

The city of Waterville and the village of Fairfield are in this district. Population served by district 18,000. Post office address Waterville.

LOANS—			When Due.
3½s g '05	M-N	$100,000c	May 1 1915
3½s g	M-N	150,000c	May 1 1920
		650,000c	May 1 1925

INTEREST payable at National Shawmut Bank, Boston.

4s g '10 M-N $50,000c May 1 1925
BOND. DEBT Apr 1 1911 $950,000
Total valuation 1910 7,438,789
Population in 1910 (est.) 15,000

KITTERY WATER DISTRICT. H. Mitchell, President.

This district is located in the town of Kittery, York County, and supplies water to about 5,000 inhabitants.

LOANS—			When Due
08 to 38	J-J	$2,000c	Jan 1 1912
		40,000c	Jan 1 '13-20
		80,000c	Jan 1 '21-30
		80,000c	Jan 1 '31-38

BOND. DEBT April 1911 $201,500
INTEREST payable in Boston at the Old Colony Trust Co.

LEWISTON. F. A. Morey, Mayor; J. F. McGillicuddy, Treas.

This city is in Androscoggin County. Incorporated in 1863

LOANS—			When Due.
Refunding Bonds.			
4s	J-J	$80 000	July 1 1924
4s	J-J	51,000	Jan 1 1930
3½sg	J-J	185,000	July 1 1931
4s	J-J	100,000	July 1913
4s	J-J	100,000	July 1923
4s '07		174,000	1937
4s	A-O	100,000	1927

Water Bonds.
5s A-O $200,000 Oct 1 1917
Floating debt 243,546
Sinking fund 243,353
Assessed valuation 1909 15,053,515
(Assessment about 80% actual value)
Tax rate (per $1,000) 1909 $18.50
Population in 1910 26,247
INTEREST is payable in Boston at the First National Bank.
CITY PROPERTY.—The property of this city is valued at $1,816,435, including among other things stock of the Lewiston & Auburn Branch Railroad valued at $225,000, and water-works the value of which is placed at $835,871. Bonds are not taxed.

LISBON. W. S. Hinckley, Treasurer.

This town is in Androscoggin County. Bonds are exempt from all taxes.

LOANS—			When Due.
Water Bonds.			
4s '09	A-O	$74,000c	Oct 1 1929
School-House Bonds.			
4s	J-J	$5,500c	July 1 1914

BOND. DEBT Feb 1 1911 $79,500
Floating debt 28,310
Sinking fund 3,573
Assessed valuation 1910 2,471,170
Total tax (per $1,000) 1910 $20.00
INTEREST on school bonds payable in Lewiston; on water bonds at Old Colony Trust Co., Boston.

OLD TOWN. C. W. Stephens, Mayor; H. W. Porter, Tr.

This city is in Penobscot County. Inc. as a city Mch. 30 1891.

LOANS—			When Due.
4s '98		$14,500	1918
3½s'01		25,000	1921
Refunding and Funding Bonds.			
4s '08	J-D	$65,000c	June 1 1928

BOND. DEBT Apr 1 1910 $104,500
Notes outstanding 8,256
Assessed valuation 1909 2,588,535
Tax rate (per $1,000) 1909 $26 00
Population in 1910 6,317
INTEREST on 4s of 1908 payable in Bangor at the Merrill Trust Co.

PORTLAND. O. C. Curtis, Mayor; David Birnie, Tr.; H. R. Waterhouse, Auditor.

Portland (City) is in Cumberland County. Incorporated Feb. 28. 1832. Of the debt of this city nearly all was incurred on account of the Portland & Ogdensburg RR., whose stock the city held to the par value of $2,206,110. The city disposed of its holding, however, in order to meet maturing obligations. The city's bonds are all non-taxable in Maine.

LOANS— Name and Purpose.			Interest— P.Ct.	Interest— Payable.	Principal— When Due.	Principal— Outstand'g.
Funded, 1893		c&r.	4g	M-S	March 1 1913	$75,000
do 1894		c&r.	4g	M-S	March 1 1914	64,000
do 1896		c&r.	4	M-S	March 1 1916	48,000
Refunding 1897		c&r.	4g	J-J	July 1 1912	423,000
do 1902		c&r.	3½g	J-J	July 1 1922	614,000
do 1905		c&r.	3½g	M-S	March 1 1920	99,000
Funding 1909		c.	4g	F-A	Aug 1 1929	245,000
School-building 1907		c.	4½g	F-A	Aug. 1 '11-'12	2,000
					Aug. 1 '13-'22	50.000
City-hall bonds, 1911		a	4	A-O	April 1 '26-'45	1,000,000
Bonds due 1898 matured, not presented for payment						2,000
Bonds due 1907, not presented for payment						1 000

a Coupon, with privilege of registration.

CITY OF DEERING BONDS—Annexed Feb. 6 1899.

LOANS—			When Due.
Town of Deering Bonds.			
4s	M-N	$2,500c	Nov 1 1911
4s	J-D	1,500c	Dec 1 1911
High-School Bonds			
4s	F-A	$16,000c	Feb 1 1913
4s	M-N	20,000c	May 1 1918
4s	J-D	19,000c	June 1 1919
Sewer Bonds.			
4s	J-D	$20,000c	June 1 1917
Forest Avenue Bonds.			
4s	J-D	$15,000c	Dec 1 1915
4s	F-A	17,000c	Feb 1 1919
4s	J-D	6,000c	June 1 1918
Refunding Bonds.			
4s	J-D	$38,000c	June 1 1912
4s	A-O	11,500c	April 1 1917

INTEREST on all the issues except the registered bonds is payable in Boston at the First Nat. Bank and at the Casco National Bank in Portland. On the bonds of 1910 interest is payable at the First National Bank, Boston, or City Treasurer's office.

TOTAL DEBT, SINKING FUND, &c.—

	May 1 '11.	May 26 '10.	Dec. 31 '09.	Oct. 1 '08.
Total debt	$3,025,145	$2,211,000	$2,198,446	$2,564,000
Assets	52,969	415,310	535,415	1,309,215
Net debt	$2,972,176	$1,795,690	$1,663,031	$1,254,785

AVAILABLE ASSETS.—The city's available assets consist of 1,700 shares ($170,000) of Portland Gas Light Co. stock, and cash reserved for payment of city debt, $52,969. Borrowing capacity May 1 1911, $80,756.86

ASSESSED VALUATION.—The city's assessed valuation (about full cash value) and the tax rate have been as follows, the annexation of Deering in 1899 increasing values since that date:

Years.	Real Estate.	Personal Property.	Total Valuation.	Rate of Tax per $1,000
1910	$44,373,950	$17,744,080	$62,118,030	$21.60
1909	41,804,650	16,648,765	58,453,415	20 80
1908	40,437,600	16,640,025	57,077,625	19 60
1905	35,600,350	15,425,655	51,026,005	21 20
1900	31,502,000	13,626,305	45,128,305	21 00
1890	23,184,400	12,427,590	35 611,990	19 70

POPULATION.—In 1910, 58,571; in 1900, 50,145; in 1890, 36,425.

PORTLAND BRIDGE DISTRICT.

This district comprises the entire cities of Portland and South Portland and was organized in 1905 to build Vaughan's Bridge, connecting the two cities. The entire property of the two cities is liable in proportion to assessed valuation.

LOANS—			When Due
3½s	J-J	$340,000c	July 1 '11-44
		30,000c	July 1 1945

BOND. DEBT April 1 1911 $370,000
Valuation 1910 Portland 62,118,030; So. Port. 3,652,916
INTEREST payable in Portland and Boston.

PORTLAND WATER DISTRICT. Millard F Hicks, Treasurer

LOANS—			When Due.
Funding Bonds.			
4s '08	J-D	$2,600,000c	Dec 1 1928

BOND. DEBT April 1911—
District bonds $2,600,000
Water Co bds (assumed) 2,089,000
INTEREST payable at City Trust Co. in Boston or United States Trust Co. in Portland.

ROCKLAND. G. H. Blethen, Mayor; S. A. Adams, Treas.

This city, which is in Knox County, was incorporated in 1854 Bonds of the city are not taxed. Interest payable in Rockland.

LOANS—			When Due.
Refunding Bonds			
3½s	J-J	$13,000c	July 1 1912
3½s	J-J	16,800c	July 1 1915
3½s	J-J	18,000c	July 1 1916
3½s	F-A	32,500c	Feb 1 1917
3s	J-J	27,600c	July 1 1918
3s	J-J	23,200c	July 1 1919
3s '05	J-J	20,850	July 1 1920

Refunding Bonds—(Continued)—
3½s $40,350 1921
(Subject to call after 7 years.)
4s '07 J-J $13,000 July 1 1922
(Subject to call at any time.)
BOND. DEBT Feb 8 '09 $279,550
Total valuation 1910 5,526,458
Tax rate (per $1,000) 1910 $22.00
Population in 1910 8,174

SACO. W. J. Gilpatrick, Mayor; F. L. Whitehead, Clerk.

This city is in York County. Incorporated Feb. 18 1867.

LOANS—			When Due.
Refunding Bonds.			
4s	J-J	$30,000c	1917
4s	J-D	19,500c	Dec '11-'23
3½s	M-N	20,000c	Nov '11-'30
3½s	M-S	15,000c	Aug 31 1921
4s '07	A-O	32,000c	Oct 1 '11-42

Refunding Bonds (Continued).
3½s'09 M-S $14,500c Sept 1 '11-'39
BOND. DEBT May 3 1911 $132,261
Tax valuation 1910 4,449,365
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910 $21.60
Population in 1900 6,122
Population in 1910 6,583
INTEREST is payable in Boston

SOUTH PARIS. W. J. Wheeler, Assessor.

This village is in Oxford County.

LOANS—			When Due.
Water-System Bonds.			
4s '09	A-O	$68,000c	Oct 1 1929

INT. payable at Paris Trust Co.

BOND. DEBT May 1 1911 $68,000
Floating debt 2,500
Assessed valuation 1910 724,252
Tax rate (per $1,000) 1910 $4.00
Population in 1910 1,542

WASHINGTON COUNTY. M. Gardner, Treasurer.

County seats are Machias and Calais. Incorporated in 1789.

LOANS—			When Due.
Washington Co RR Bonds.			
4s 96	J-J	$25,000c	Jan 1 1916
4s 93	J-J	475,000c	Jan 1 1928
(Subject to call Jan. 1 1923.)			

BOND. DEBT Oct 1910 $500,000
Total assessed val. 1910 13,079,651
State & Co. tax (per $1,000) '09 $26,07
Population in 1900 45,232
Population in 1910 42,905
INTEREST is payable at the Boylston National Bank of Boston.

WATERVILLE. W. R. Pattangall, Mayor; L. E. Thayer, Treasurer.

This city is in Kennebec County. Incorporated 1802; a city, 1888.

Refunding Bonds.			
3½s'08	F-A	$10,000	Feb 1 1926
4s	F-A	10,000	Feb 1 1937
4s	F-A	9,000	Aug 1 1929
4s	J-J	105,000	July 31 1939
4s	J-J	20,000	July 1 1937
3½s	M-S	50,000	Sept 1 '23-'27
4s	F-A	20,000	Feb 1 '38-'39

BOND. DEBT Feb 9 1911 $314,000
Floating debt 16,000
Total valuation 1910 6,394,949
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910 $23 50
Population in 1900 9,477
Population in 1910 11,458

WESTBROOK. R. K. Jordan, Collector and Treasurer.

Westbrook is in Cumberland County. Incorporated March 1891.

Outstanding Notes.			
3½s'02		$8,500	Dec 1912
6s '93		10,000	July 1 '18 &'23
3½s'01		5,000	Aug 5 1911
3½s'01		5,000	Dec 11 1911
5s '09		3,000	Mch 1 '12-'14
Refunding Bonds.			
4s	J-J	$25,000c	Jan 1 1915
4s	J-J	20,000c	Jan 1 1917
4s	J-D	24,000c	June 1 1918
4s g '07	J-J	15,000c	Apr 1 1922
4s	J-J	15,000c	Jan 1926

City Bonds.
4s J-D $15,000c June 20 1911
BOND. DEBT Apr 1 1911 $114,500
Note debt 31,500
(Assessment is about actual value.)
Total tax rate (per $1,000) '10 $20 00
Population in 1900 7,283
Population in 1910 8,281
INTEREST is payable in Boston, Mass. Portland, Me., or Westbrook.

YARMOUTH. E. E. Procter, Treas.; L. R. Cook, Clerk.

This town is in Cumberland County.

LOANS—			When Due.
Water and Sewer Bonds.			
4s g		$40,000c	1916-1926
Water Ext. Bonds.			
4s g		$20,000c	1911-1916

BOND. DEBT Mch 1 1911 $60,000
Note debt $2,000
Sinking fund 23,883
Cash in treasury 2,493
Total assessed val. 1910 1,502,000
Tax rate (per $1,000), 1910 $21.40
Population in 1900 2,274

ADDITIONAL STATEMENTS.

	Bonded Debt. $	Floating Debt. $	Assessed Valuation. $	Tax per $1,000. $	Population. 1900
Androscoggin County	28,000	36,341	x32,747,405	----	y59,822
Anson (T), Somerset County	20,000	28,646	x745,122	x32.00	1,836
Boothbay Harbor, Lincoln Co.	46,900	10,715	x1,127,877	x25.00	1,926
Brunswick (T), Cumberland Co.	31,000	26,720	x3,784,242	x17.80	y5,341
Bucksport (T), Hancock Co.	39,900	43,720	x884,407	x29.50	2,339
Camden (T), Knox County	22,900	37,020	x2,490,070	x20.80	2,825
Dexter (T), Penobscot County	59,435	------	x1,322,259	x27.00	2,941
E. Livermore, Androscoggin Co.	15,000	12,208	x1,549,376	x22.00	2,129
Fairfield (T), Somerset County	20,000	18,933	x1,636,670	x22.00	y2,801
Kennebec County	59,000	39,000	x32,890,630	d1.63	y62,863
Kennebunk (T), York County	*50,248	------	x2,332,227	x23.40	3,228
Lubec (T), Washington Co.	*35,000	------	x850,029	x23.00	3,005
Mt. Desert, Hancock County	*38,650	------	x2,002,790	x24.00	1,600
Norridgewock, Somerset Co.	28,050	4,034	x657,810	x26.00	y1,608
Old Orchard (T), York County	26,000	3,000	x1,139,863	x22.00	y962
Pittsfield (T), Somerset Co.	*60,489	------	x1,438,455	x21.00	y2,234
Rumford (T), Orford County	71,500	19,090	x3,495,419	x21.00	3,770
Sanford (T), York County	72,000	18,368	x4,132,861	x20.00	y9,049
Skowhegan, Somerset Co.	75,000	54,500	x3,828,925	x20.00	y5,341
South Portland, Cumberland Co	167,250	79,700	x3,668,216	x25.00	y7,471
Waldoborough (T), Lincoln Co.	40,100	8,359	x1,091,685	x22.00	------

* Total debt. *d* Figures are for 1909. *x* Figures are for 1910. *y* Population in 1910.

New Hampshire.

ITS

DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....9,305
State Capital.....Concord
Governor (term exp. 1st Wed. Jan. 1913).....Robt. P. Bass
Secretary of State (Chosen by Legislature; term expires Jan. 1913).....Edw. N Pearson
Treasurer (Chosen by Legislature; term expires Jan. 1913).....Solon A. Carter

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and length of session is not limited.

HISTORY OF DEBT.—New Hampshire's debt history is very brief. This State has always been extremely conservative, and no bonds were issued until after the breaking out of the Civil War. In 1866 New Hampshire reported her funded indebtedness at $4,169,816, contracted exclusively for war purposes. June 1 1869 the total outstanding was $3,213,962.22, against which the Treasurer reported an asset of $77,082.89. The State debt at the present time is as follows:

LOANS. Name and Purpose—		Interest— %	Payable.	When Due.	Principal— Outstanding.
Agricultural College, 1893		4	J & J	July 1 1913	$135,000
Sanitorium bonds of 1909	c	3½	J & J	July 1 1919	x50,000
Library bonds of 1891		4	J & J	July 1 1911	175,000
do do 1893		4	J & J	July 1 1913	75,000
Highway bonds of 1909		3	J & J	Jan 1 1916	x50,000
		3½	J & J	Jan 1 '14-'15	x150,000
		3½	J & J	Jan 1 '16-'17	x50,000
Hospital, 1905		3½	J & J	July 1'11-25	150,000
do 1907		3½	J & J	July 1 1927	x150,000
do 1909	c	3½	J & J	July 1 1929	x85,000
Municipal War loan (overdue)		---	------	----------	1,200
Loan of 1873 (overdue)		---	-- ---	----------	500
Trust funds		---	--- --	----------	1,020,775 97

Of $1,020,775 97 trust funds held Sept. 1 1910, $899,911 47 carried 4% interest and $80,000 6% interest, no interest being paid on $40,864 50.

PAR VALUE OF BONDS.—The bonds are in $500 and $1,000 pieces.

INTEREST is payable at the National Shawmut Bank of Boston and at State Treasurer's office.

TAX-EXEMPT.—Issues marked *x* are exempt from all taxes to individual holders. Treasurer Solon A. Carter informs us that all issues at 3½% and under are exempt when held by savings banks.

TOTAL DEBT.—The *net* debt on Sept. 1 1910 was $1,293,209. The subjoined statement shows New Hampshire's *total* debt on the dates named. Assets Sept. 1 1910 were $799,366 64.

	Sept. 1 '10.	Sept. 1 '09.	Sept. 1 '08.	Sept. 1 '07.
Total funded debt	$1,071,700	$831,700	$706,700	$567,200
Trust funds	1,020,776	1,075,964	1,035,820	990,768
School fund	-------	3,742	14,252	13,460
Floating debt	100	100	100	100,100
Total debt	$2,092,576	$1,911,506	$1,756,873	$1,671,528

ASSESSED VALUATION.—The State's total assessed valuation has been as below. Tax rate for 1910 (per $1,000) $20.58.

Years—	Assessed Val.	Years—	Assessed Val.
1910	$255,085,571	1902	$214,616,655
1909	249,219,335	1900	209,670,845
1908	244,971,264	1898	204,734,731
1907	238,128,476	1897	203,507,734
1906	231,641,571	1896	200,957,600
1905	225,082,628	1894	197,839,543
1904	220,624,307	1893	196,117,060
1903	216,837,497	1881	168,964,903

The preceding values are simply the aggregate of the inventories of the various towns in the State. In addition the State taxes at differen rates savings banks and trust companies, insurance capital, railroads building and loan associations, telegraph and telephone companies, parlor car and express companies. These latter were valued in 1910 at $88,540,376.

POPULATION OF STATE—

1910	430,572	1860	326,073	1820	244,165
1900	411,588	1850	317,976	1810	214,460
1890	376,530	1840	284,574	1800	183,858
1880	346,991	1830	269,328	1790	141,881
1870	318,300				

In 1870-80 increase was 28,691, or 9.01%; in 1880-90, 29,539, or 8.51%, in 1890-00, 35,058 or 9.31%; in 1900-10, 18,984, or 4.6%.

DEBT LIMITATION.—There is no restriction in the Constitution of New Hampshire upon the debt-making power of the people through the "General Court," *except* the following, which is the last clause of Article 5 of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way aid the same by taking its stocks or bonds.

The above is an amendment to the Constitution which was ratified in 1877. The amendment would appear to be intended as a complete estoppel to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities,' the words being "any town."

In addition to the foregoing is the "Municipal Bond Act of 1895." It tells in the matter of issuing bonds what a municipal corporation may do, what it must do, and what it cannot do. The law enacts:

Sec. 1. The term "municipal corporation" means town, city, school district, village district and village precinct. *Sec.* 2. Bonds issued must be payable within 20 years, interest semi-annual, not exceeding 6%, may be payable in gold coin. If made payable in less than 20 years, may be extended but never beyond 20 years from time of issue. *Sec.* 3. Bonds (except of cities) must be authorized by a vote of two-thirds of all voters present and voting at an annual meeting of such corporation, or at a special meeting if properly called, &c. (for which see Act). Bonds must be signed by a majority of the Governing Board, countersigned by Treasurer and have seal of corporation. Time and place of payment and rate of interest, &c., may be delegated to Governing Board. *Sec.* 4. City bonds must be authorized by resolution of City Council passed by at least two-thirds of members elected to each branch, taken by yeas and nays, signed by Mayor, countersigned by Treasurer, seal of city affixed. Place of payment, rate of interest and sale may be delegated to Treasurer. *Sec.* 5. Bonds shall be payable to bearer or to registered holder by name, and must be in form set out in Act—which see. In case bonds be made subject to call, they must contain statement to that effect as given in Act. "The validity of any bonds shall not be effected by any variation from the forms herein prescribed." *Sec.* 6. Treasurer to keep a book in which he shall register bonds issued, &c. *Sec.* 7. "All bonds purporting to be issued by virtue of this Act and signed and sealed as hereinbefore provided shall, in favor of bona fide holders, be conclusively presumed to have been duly and regularly authorized and issued in accordance with the provisions herein contained, and no holder thereof shall be obliged to see to the existence of the purpose of the issue or to the regularity of any of the proceedings or to the application of the proceeds. All such bonds shall be negotiable in all respects and to the same extent as securities negotiable by the law merchant." *Sec.* 8. Annual tax must be levied and collected sufficient to pay interest and provide a sinking fund sufficient to pay principal within 20 years. *Sec.* 9. No bonds can be issued which shall increase the *net* debt of corporation to an amount exceeding 5% of the value of the taxable property therein as last appraised for assessing taxes. To ascertain *net* debt, all debts must be included except the following, which must be deducted—water debt, 'cash and other means" in treasury and sinking funds applicable to payment of debt so included; "but nothing contained in this section shall prevent the issue of bonds for the purpose of refunding an equal principal amount of other bonds of such corporation." *Sec.* 10. Corporation seal. *Sec.* 11. Act to take effect on passage. Approved March 19 1895.

Exceptions have been made to this law from time to time in special instances, such as in the case of $100,000 high-school bonds of the city of Portsmouth authorized by Chapter 202, Laws of 1903. This chapter provides that Section 9 of the municipal bond law of 1895 does not apply in this instance.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The savings bank investment laws of New Hampshire were completely revised and materially altered in many respects at the Legislative session of 1901. The new law was approved by the Governor March 22 1901 and went into effect on its passage. In 1907 clauses 8, 14, 18, 19 and 20 were amended. The Legislature of 1909 passed an act adding clause 22 and amending clause 17. The law now reads as follows:

AN ACT TO REGULATE AND LIMIT THE INVESTMENTS OF SAVINGS BANKS.

Be it enacted by the Senate and House of Representatives in General Court convened:

SECTION 1. On and after the passage of this Act, savings banks and savings departments of banking and trust companies shall make investment of their funds in the following classes of securities only:

1st. In notes secured by first mortgage of real estate situated in New Hampshire, but not over 70% of the value of the property covered shall be so loaned, and not exceeding 70% of the deposits shall be so invested.

2d. In notes secured by first mortgage of real estate situated outside of New Hampshire which is at the time improved, occupied and productive, but not over 50% of the value of the property covered shall be so loaned, and not exceeding 25% of the deposits shall be so invested.

3d. In notes secured by collateral in which the bank is at liberty to invest of a value at least 10% in excess of the face of the note. The amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of security, but not exceeding 25% of the deposits shall be so invested.

4th. In notes secured by collateral securities which are dealt in on the Stock Exchanges of Boston and New York, the Stock Exchange price of which shall at all times be at least 20% in excess of the face of the note while held by the bank, but not exceeding 25% of the deposits shall be so invested.

5th. In notes of individuals or corporations with two or more signers, or one or more indorsers, but not exceeding 5% of the deposits shall be loaned any one person or corporation in this class of security, and not exceeding 25% of the deposits shall be so invested.

6th. In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal.

7th. In the bonds and notes of this State, or of any county, city, town precinct or district of this State.

8th. In the authorized bonds or notes of any State or Territory of the United States; and in the bonds or notes of any city of the States of Maine, Vermont, Massachusetts, Rhode Island, Connecticut or New York, whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for taxation, or of any county, town, village, precinct or district in said States whose net indebtedness does not exceed 3% of such valuation.

9th. In the authorized bonds of any county, city, town, school district or other municipal corporation of any other of the United States or Territories whose net indebtedness at the time of such investment does not exceed 5% of the last preceding valuation of the property therein for taxation; and in the authorized bonds of any city of 100,000 inhabitants of any of said States whose net indebtedness does not exceed 7% of the last preceding valuation of the property therein for taxation. The term "net indebtedness" shall be construed to denote the indebtedness of any city, town or other municipal corporation, omitting the debt created for supplying the inhabitants with water and deducting the amount of any sinking fund available for the payment of the municipal indebtedness. *Provided, however*, that such bonds shall not have been issued in aid of railroads or for special assessment purposes. *Provided, also*, that the bonds of any county, city or town of less than 10,000 inhabitants, or of any school district or other municipal corporation of less than 2,000 inhabitants in any State or Territory other than those named in Paragraph 8 of Section 1 of this Act shall not be authorized investments. *Provided, further*, that such bonds are issued by municipalities that are permitted by law to levy taxes sufficient to pay the interest and to provide sinking funds for their debt; otherwise such bonds shall not be authorized investments. But not exceeding 50% of the deposits shall be so invested.

10th. In the bonds or notes of any railroad company, except street railways, incorporated under the laws of this State, whose road is located wholly or in part in the same; but not exceeding 25% of the deposits shall be so invested.

11th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the New England States, whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment, or in the bonds guaranteed or assumed by such railroad company; but not exceeding 25% of the deposits shall be so invested.

12th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the United States or Territories, which is in possession of and operating its own road, and has earned and paid regular dividends of not less than 4% per annum on its capital stock for the three years next preceding such investment; *provided*, such capital stock on which it earns and pays dividends equals in amount one-third of the entire bonded indebtedness of said road; or in the bonds guaranteed or assumed by such railroad; but not exceeding 25% of the deposits shall be so invested.

13th. In the first mortgage bonds of corporations of this State, except street railways, located and doing business therein, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; but not exceeding 10% of the deposits shall be so invested.

14th. In the bonds of street railway corporations incorporated under the laws of this State and located wholly or in part in the same, and in the bonds of street railway corporations located wholly or in part in cities of 30,000 inhabitants or more, in any of the other New England States, and in the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants, or more in any of the United States; provided that the net indebtedness of any of such street railway corporations mentioned

in this paragraph does not exceed the capital stock actually paid in and remaining unimpaired at the time of such investment, and that such corporation has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 10% of the deposits shall be so invested.

15th. In the bonds of telephone, telegraph or express companies doing business in the United States or Territories, *provided* the total indebtedness of such company does not exceed its capital actually paid in and remaining unimpaired; and *provided* such company has earned and paid regular dividends of at least 4% per annum upon its capital stock or shares for five years previous to such investment, but not exceeding 10% of the deposits shall be so invested

16th. In the capital stock of any banking or trust company incorporated under the laws of this State and doing business therein, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such banking or trust company, and not exceeding 10% of the deposits shall be so invested.

17th. In the stock of any national bank or trust company located in the New England States or the State of New York, but not exceeding 10% of the deposits of a savings bank shall be invested in such stock; the amount of stock in any national bank or trust company in this State which may be held by any savings bank as an investment or as collateral security for loans shall not exceed 25% of the capital stock of said national bank or trust company; and the amount of stock in any national bank or trust company outside of this State which may be held by any savings bank as an investment or as collateral for loans shall not exceed one-tenth of the capital stock of said national bank or trust company.

18th. In the stock or notes of any railroad corporation, exclusive of street railways, located in any part of the United States or Territories, that has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; *provided*, such capital stock on which it pays dividends equals in amount one-third of the entire bonded indebtedness of said corporation; or in the stock of any other railroad corporation whose railroad and railroad property are leased to such railroad upon an annual rental of not less than 4% per annum upon the capital stock of the leased railroad; *provided*, said leased railroad shall have earned dividends of not less than 3% upon its capital stock for a period of three years immediately preceding said lease; but not exceeding 25% of the deposits shall be so invested.

19th. In the stock or notes of any manufacturing company in the New England States that has paid regular dividends on its capital stock for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding 10% of the deposits shall be so invested

20th. In the stock or notes of any parlor car or sleeping car company inporated and doing business in the United States, and whose cars are in actual use upon any railroad whose stock is a legal investment for New Hampshire savings banks, and that has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 5% of the deposits shall be so invested

21st. In land and buildings suitable and actually used by it in part for its banking room, the total cost of which shall not exceed 10% of its deposits.

22d. In the stock of any real estate trust company of this State and whose property is occupied and improved and is located in this State, whose capital stock is $100,000 or more; *provided*, the total indebtedness of such company does not exceed one-half of the capital stock actually paid in and remaining unimpaired; and *provided* such company has earned and paid regular dividends of at least 4% per annum upon its capital stock or shares for five years previous to such investment, but not exceeding 5% of the deposits shall be so invested.

SEC 2 Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank; but all taxes, foreclosure expenses and cost of maintenance shall be paid out of the income of the bank.

SEC 3 Deposits of cash on call, or subject to check, shall be made in some authorized banking or trust company incorporated under the laws of this State, or Massachusetts, or in some national bank located in the New England States, or in the cities of New York or Philadelphia.

SEC 4 The special deposits or guaranty fund of a guaranty savings bank shall not be included in the amount of deposits on which the percentage of any investment is reckoned.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW HAMPSHIRE.

BELKNAP COUNTY. S. B. Cole, Treasurer.

Laconia is the county seat. Bonds are exempt from taxation.

LOANS—	When Due.
Court-House Bonds.	
4s J-J $30,000c	July 1 1913
Refunding Bonds.	
4s J-J $20,000c	Jan 1 1915

INTEREST is payable in Laconia.

BOND. DEBT Jan 1 '11	$50,000
Sinking fund	39,869
Cash on hand	15,855
Assessed valuation 1910	11,088,048
Tax rate (per $1,000) 1910	$23.20
Population in 1910	21,309

BERLIN. F. D. Bartlett, Mayor; W. F. Hall, Auditor.

This city is in Coos County. Incorporated Feb. 6 1897. During the year 1908 this city was visited by disastrous fires, this accounting for the large decrease in the assessed valuation for 1910. A new city charter was adopted by the voters on May 11 1909.

LOANS—	When Due.
3½s'09 $90,000	1929
Refunding Bonds.	
4½s'10 M-N $80,000c	Nov 1 '11-'26
School House & Fire Station Bonds.	
4s '05 J-D $75,000c	Dec 1911-'25
Improvement Bonds.	
4½s J-D $70,000c	Dec 1913
Funding Bonds.	
4s M-N $50,000c	Nov 1917
3½s J-D 33,000c	June 1 '12-'22

BOND. DEBT Dec 1910	$259,247
Sinking fund	91,853
Assessed valuation 1907	6,343,619
Assessed valuation 1910	5,797,583
(Assessment about 2-3 actual value.)	
Tax rate (per $1,000) 1910	23.50
Val. city property Feb 1 '10	309,109
Population in 1900	8,886
Population in 1910	11,780

INTEREST on refunding bonds payable at Old Colony Trust Co., Boston

BOSCAWEN. Frank L. Gerrish, Selectman.

This town is in Merrimack County. Water bonds are all tax-free, bridge bonds to owners in town.

LOANS—	When Due.
Bridge Bonds.	
5s July $1,500c	$500 y'rly
Water Bonds.	
3½s M-N $62,000c	$1,500 yearly
BOND. DEBT Feb 15 '11	$63,500

Floating debt	$16,684
Sinking fund	3,282
Assessed valuation 1910	676,085
(Assessment about 88% actual value)	
Total tax (per $1,000), 1910	$25.00
Population in 1911 (est.)	1,300

INTEREST on bridge bonds payable in Boscawen; on water bonds at office of E. H. Rollins & Sons, Boston.

CLAREMONT. C. L. Brackett, Treas.; G. W. Paul, Select'n.

This town is in Sullivan County. Incorporated in 1764.

LOANS—	When Due.
Town Hall Bonds.	
4s J-J $15,000c	July 1 '11-'16
Water Bonds.	
4s J-J $156,400c	July 1 1923
Refunding Bonds	
4s J-J $50,000c	Apr 1 1914
3½s'09 J-J 24,100c	$1,000 yrly.

INTEREST at People's National Bank in Claremont.

BOND. DEBT Nov 1910	$245,700
School debt (additional)	21,963
Floating debt	93,832
Water debt (included)	156,400
Total assessment 1910	4,656,110
(Assessment about 70% actual value)	
Tax rate (per $1,000) 1910	$20 50
Population in 1910	7,529

CONCORD. Charles J. French, Mayor; Henry E. Chamberlin, City Clerk; Wm. F. Thayer, Treasurer.

Concord (incorporated 1853) is the capital of the State and the county seat of Merrimack County. Its water-works more than take care of the interest on the water bonds.

LOANS—	When Due.
Police Station.	
3½s J-J $3,000	July 1 1911
Sewer Bonds.	
3½s J-D $25,000	June 1 1914
3½s J-D 9,000	Dec 1 1914
3½s J-J 25,000	July 1 1917
3½s'08 M-N 25,000c	May 1 1928
School District No. 20 Bonds.	
3½s M-S $5,000	Sept 1 1913
3½s M-S 4,500	Sept 1 '14-'22
3½s M-S 4,300	Sept 1 1924
***State Library Bonds.**	
3½s J-D $25,000	June 1 1914
St. Paul's School Sewer Precinct.	
3s J-J $1,500	July 1 '11-'13

LOANS—	When Due.
***Union School District Bonds.**	
3½s A-O $21,000	Oct 1 '11-'13
3½s J-J 16,000	July 1 '15-'16
3½s J-J 40,000	July 1 '18-'22
3½s J-J 15,000	July 1 '24-'26
35,000	July 1 1927
3½s J-J 4,000	July 1 1928
3½s J-J 30,000	July 1 '23-'29-'30
3½s J-J 9,000	July 1 1931
Penacook Sewer Bonds.	
4s M-N \$5,000	May 1 1913
(Subject to call May 1 1908.)	
3s A-O 2,000	Oct '15 to '18
4s J-J 3,000	July '14 to '19
West Concord Sewer Precinct.	
4s A-O $7,000	Oct 1 1912
A-O 3 000	Oct 1 '13-'18
3½s A-O 300	Oct 1 1919
East Concord Sewer Precinct.	
3½s J-J $500	July 1 1915

City Hall Bonds.	
3½s M-S $56,000	Sept 1 '12-'20
3½s M-S 14,000	Sept 1 '21-'22
5,000	Sept 1 1923
3½s'04 J-J 50,000	July 1 '24-'28
5,000	July 1 1929
Water Precinct Bonds.	
3½s M-S $20,000	Mch 1 1922
4s J-J 65,000	Jan '13 to '19
4s J-J 399,000	Jan 1 1922
3s J-J 7,000	Nov 1 1920
3s J-J 4,000	Nov 1 1921
3½s J-J 30,000	Jan 1 '23-'24
10,000	Apr 1 1912
3½s'05 A-O 5,000	Apr 1 1921
30,000	Apr 1 1922
BOND. DEBT May 7 '11	$1,023,100
Water debt (included)	575,000

* Exempt from tax when owned by Concord residents.

EXPLANATORY OF BONDS.—The Penacook sewer bonds were issued on the city's credit for the Penacook sewer district, the interest and principal being payable from a special tax on that district.

INTEREST is paid at city treasury and in Boston.

CITY PROPERTY.—The city valued its buildings and other property on Jan. 1 1911 at $1,444,247.01, including water works valued at $1,012,486.88, which are the property of the "precinct."

ASSESSED VALUATION, TAX RATE, &c.—

Years.	Total Assessed Valuation.	Tax.	Rate of Tax per $1,000
1910	$12,543,822	$277,487	$23.00
1909	12,405,465	301,282	25.00
1908	12,342,190	277,469	22.48
1907	12,094,547	273,046	22.60
1905	11 614,011	258,043	22.20
1900	11,220,215	232,773	21.00
1890	10,243,857	176,081	17.60
1880	10,150,586	172,831	-----

POPULATION.—In 1910 (Census) was 21,497; in 1900 it was 19,632; in 1890 it was 17,004; in 1880 it was 13,843; in 1870 it was 12,241.

COOS COUNTY. F. W. Page, Treas. (P. O. Whitefield).

Berlin is the county seat.

LOANS—	When Due.
Building Bonds.	
4s '05 J-J $30,000 c	1911-1916
BOND. DEBT Jan 1 1911	$30,000

Cash on hand	$15,085
Assessed valuation 1910	16,452,631
Tax rate (per $1,000) 1910	$21.79
Population in 1910	30,753

INTEREST is payable in Boston at the office of N. W. Harris & Co.

DERRY. Chas. Bartlett, Treasurer.

This town is in Rockingham County. Incorporated in 1827.

LOANS—	When Due.
3½g'07 J-J $13,000c	July 1 1917
3½g'07 J-J 25,000c	July 1 1922
3½g'07 J-J 52,000c	July 1 1927
BOND. DEBT May 17 1910	$90,000
Floating debt	81,848

Assessed valuation 1910	$2,132,976
(Assessment about ¼ actual value.)	
Tax rate (per $1,000) 1910	$24 00
Population in 1910	5,123

INTEREST payable in Boston.

DOVER. G. J. Foster, Mayor; Wm. K. Chadwick, Treas.

This city is the county seat of Strafford County. Incor. as a city in 1855.

LOANS—	When Due.
City-Hall Bonds.	
4s A-O $111,000c	Apr 1 1912
Funding and Bridge Bonds.	
4s J-J $30,000c	July 1 '11-16
High School Bonds.	
3½s'05 J-D $30,000c	Dec 1 '17-'22
30,000c	Dec 1 '23-'25
Trust funds $13,000 3½% ann July 1	

Bonds past due, $10,000: int. ceased.	
Water loan notes 3½s	$292,000
Total liabilities Sept 1 1910	$609,886
Assets	157,093
Total valuation 1910	9,294,822
(Assessment about 4-5 actual value.)	
Tax rate (per $1,000) 1910	$19.50
Population in 1900	13,207
Population in 1910	13,247

INTEREST is payable at Shawmut National Bank, Boston.

FARMINGTON. Chas. H. Pitman, Treasurer.

This town is in Strafford County. Incorporated Dec. 1 1798.

LOANS—	When Due.
4s '98 J-J $56,500c	Jan 1 1918
(Subject to call after Jan. 1 1908.)	
BOND. DEBT Feb 15 '10	$56,500
Floating debt	5,600

Water debt (additional)	$17,908
Sinking fund	29,908
Assessed valuation 1910	1,104,679
Tax rate (per $1,000) 1910	$27.85
Population in 1900	2,265

INTEREST payable at First National Bank, Boston; Farmington National Bank, and Town Treasurer's office.

FRANKLIN. Frank H. Daniell, Clerk; Frank Proctor, Treas.

This city is in Merrimack County. Inc. as a town 1828; a city 1895.

LOANS—	When Due.
Water Bonds.	
4s A-O $2,000	Apr 1 1914
(Subject to call.)	
3½s'06 M-S $25,000c	Mch 1 1916
Memorial Hall, Refunding & Sewer	
3½s'08 A-O $50,000	Oct 1 1928
Refunding Water Bonds.	
3½s A-O $80,000	Oct 1 1921

Bonds of 1885	$300
Bonds of 1907	30,000
BONDED DEBT Jan 1 '11	$187,300
Note debt	52,684
Cash in treasury	10,477
Tax valuation 1910	3,115,756
(Assessment about ¾ actual value.)	
Tax rate (per $1000) 1910	$22.00
Population in 1900	5,846
Population in 1910	6,132

INTEREST payable at First National Bank, Boston or Treasurer's office

GORHAM. A. E. Leavitt, Treasurer.

This town is in Coos County. Inc. in 1836. Bonds are tax-exempt.

LOANS—	When Due.
Water and Sewer Bonds.	
4s '05 J-J $60,000c	1925
BOND. DEBT Feb 15 1911	$60,000

Floating debt	$10,528
Assessed valuation 1910	1,000,010
Tax rate (per $1,000) 1910	$24.00
Population in 1900	1,797

INTEREST payable in Boston at the office of N. W. Harris & Co.

HILLSBOROUGH BRIDGE FIRE DISTRICT. D. W. Cole, Clerk Fire Commissioners.

District incorporated in 1886.

LOANS—	When Due.
Water Notes.	
4s '10 June $25,000	Jan 1 '15-'26
($2,000 yearly.)	
Water Bonds.	
4s J-J $45,000c	1917
Sewer Bonds.	
4s J-J $3,000c	1911-1912

BOND. DEBT Feb 15 11	$48,000
Water notes	25,000
Floating debt	2,700
Assets	31,019
Assessed valuation 1910	876,450
(Assessment about ¾ actual value.)	
District tax (per $1,000) 1910	$2.55
Population in 1909 (est.)	2,000

INTEREST payable at First National Bank, Hillsboro.

HILLSBOROUGH COUNTY. I. E. Forbes, Treasurer.

County seats are Manchester and Nashua. The 3½s of 1909 are exempt from taxation to persons and corporations residents of Hillsborough County.

LOANS—	When Due.
Building Bonds.	
4s June $40,000c	June 1 1921
4s Mch 120,000c	Mch 1 1915
3s July 51,800c	July 1 1923
(Subject to call July 1 1913.)	
3½s '09M-S 100,000c	Sept 1 1924

BOND. DEBT Apr 1 1911	$311,800
Sinking fund cash on hand	91,489
Other cash on hand	93,745
Tax valuation 1910	74,771,050
Val. of county property	616,322
Population in 1900	112,640
Population in 1910	126,072

INTEREST on 3s is payable at Manchester National Bank; on 3½s at Old Colony Trust Co., Boston; on 4s at First National Bank, Boston.

JAFFREY. J. G. Townsend, Treasurer.

This town is in Cheshire County. Incorporated in 1773. The 3% water bonds are tax-exempt.

LOANS—	When Due.
Water Bonds.	
3½s J-J $1,000c	Jan 1 1912
3½s J-J 20,000c	Jan 1 '13-'22
3½s J-J 9,000c	Jan 1 '23-'25
3s J-J 12,000r	Jan 1 '26-'29
3s J-J 1,000r	Jan 1 1930
Road Bonds.*	
4s M-N $3,500c	-----------
BOND. DEBT Apr 4 1911	$43,000
Assessed valuation 1910	1,203,096
Tax rate (per $1,000) 1910	$19.50
Population in 1900	1,891
Population in 1910	1,895

* Interest on these bonds is paid by the heirs to the Slade estate in Jaffrey.

INTEREST is payable in Boston at the office of C. D. Parker & Co.

KEENE. Frank H. Whitcomb, City Clerk.

County seat of Cheshire Co. Incorp. as a town 1753; city, 1874. Bonds are tax-exempt when held by residents of Keene.

LOANS—	When Due.
Water Bonds.	
4s '91 A-O	$5,000c...Oct 1 1913
4s '91 A-O	40,000c...Oct 1 '14-'17
3½s'87 J-J	20,000c...Jan 1 '12-'13
3½s '02 J-J	1,000c...July 1 1911
	10,000c...July 1 '12-'13
Paving Bonds.	
4s '10 J-J	$15,000c.July 1 '11-'15

BOND. DEBT Dec 1 1910	$101,000
Sinking fund	6,991
Assessed valuation 1910	7,691,954
(Assessment about full value)	
Tax rate (per $1,000) 1910	$17 00
Population in 1900	9,165
Population in 1910	10,068

INTEREST is payable in Boston except Water 4s and 3½s due 1911-13, which is payable in Keene.

LACONIA. G. B. Munsey, Clerk.

Laconia (city) is in Belknap County. Incorporated May 3 1893.

LOANS—	When Due.
Sewer Notes.	
3½s J-J	$20,000c...July 1 1925
(Subject to call after 5 years.)	
Town Bonds.	
4s J-J	$65,000c...Jan 1 1912
Sewer and Funding Bonds	
4s A-O	$117,000c ... 1924
Funded debt Feb 15 1911	$182,000

Floating debt	$62,245
Tax valuation 1910	5,050,818
(Assessment about 2-3 actual value.)	
Total tax (per $1,000) 1910	$25.00
Population in 1900	8,042
Population in 1910	10,183

INTEREST is payable in Boston.

LEBANON CENTER FIRE PRECINCT. F. H. Hosford, Treas

LOANS—	When Due.
Refunding Bonds.	
3½s'07 M-N	$25,000c...Nov 1 1927

BOND. DEBT Oct 1910	$25,000
Precinct tax (per $1,000) 1909	$19.00

INTEREST payable in Boston.

LISBON SCHOOL DISTRICT NO. 1. W. H. Merrill, Treas.

4s '11 M-N	$9,000	1911-1919
	22,000	1920-1930

TOTAL DEBT ..... (?)

LITTLETON (Town).

This town and village of same name are in Grafton County.

LOANS—	When Due.
4s ...	$40,000
Water & Light Bonds.	
3½s ...	$188,000 ... 30 years
Funding Bonds	
3½s'07 J-D	$60,000c...June 1 1927

BOND. DEBT May 1911	$300,000
Assessed val. town, 1910	1,894,629
(Assessment about 2-3 actual value.)	
Tax rate (per $1,000) 1910	$29.85
Population in 1900	4,060

INTEREST on 3½s of 1907 at Atlantic National Bank in Boston.

MANCHESTER. James E. Dodge Aud.; F. L. Allen, Treas.

This city is one of the county seats of Hillsborough County. Incorporated July 10 1846

LOANS—	When Due.
Improvement Bonds.	
4s '93 J-J	$100,000c...Jan 1 1913
4s '94-6A-O	300,000c Apr 1 '14-'16
3½s'10 A-O	100,000c ... 1930
Funding Bonds,.	
3½s'99 A-O	$100,000c. Apr 1 1919
Refunding Bonds.	
3½s'05 A-O	$50,000c. Apr 1 1925
4s A-O	100,000c.Apr 1 '27&'29
School Bonds.	
4s '95 J-J	$50,000c.July 1 '11-'15
4s 96 J-J	40,000c...July 1 1916
Tax Adjustment Bonds.	
3½s'02 J-J	$80,000c...July 1 1922
***Cemetery Bonds.**	
5s J-J	$50,000c.. July 1 1913
3½s'10 ...	21,000 ... 1930
Water Bonds.	
5s '93 F-A	$100,000c...Aug 1 1913
4½s'93 M-N	100,000c...Nov 1 1913
4s '95 J-J	100,000c...July 1 1915
4s '92 J-J	100,000c...Jan 1 1912
4s '94 A-O	50,000c...Oct 1 1914
4s '95 J-D	50,000c..Dec 16 1915
4s '97 J-J	100,000c...Jan 1 1917
Bridge Bonds.	
4s '81 J-J	$60,000c...July 1 1911

BOND. DEBT Oct 1 '10	$1,745,000
Sinking fund	616,885
Water debt (included)	600,000
Water sinking fund (incl.)	135,310
Value city prop'y Jan 1 '10	6,219,875
Total assessed val 1910	39,881,852
(Assessment about 70% actual value)	
Tax rate (per $1,000) 1910	$20 10
Population in 1900	56,987
Population in 1910	70,063

* Not negotiable; in hands of City Treasurer. The city guarantees the perpetual care of lots in the cemeteries of the city to parties who pay $100 and upward.

INTEREST on bridge bonds of 1881 is payable at Treasurer's office, Manchester; on all other issues in Boston at the Suffolk Bank.

MEREDITH VILLAGE FIRE DIST. D. E. Eaton, Treas.

Meredith is in Belknap County. Bonds are all taxable.

LOANS—	When Due.
Water Bonds 1893.	
4½s J-J	$40,000c... July '23-'26
BOND. DEBT Oct 3 1910	$40,500
INTEREST is payable in Boston.	

Floating debt	$1,500
Tax valuation 1910	444,356
(Assessment about ¾ actual value.)	
Tax rate (per $1,000) 1910	$32 60
Population in 1909 (est.)	800

MERRIMACK COUNTY.

County seat is Concord. F. A. Holmes, Treas. (P. O. Franklin).

LOANS—	When Due.
Funding Bonds.	
4s '97 A-O	$36,000c...Oct 1 '11-'16
TOT. BD. DEBT Jan 1 '11	$40,000
Cash on hand	46,619

INTEREST payable in Concord or Boston.

Tax valuation 1910	$30,093,495
Tax rate (per $1,000) 1910	$20 90
Population in 1900	52,430
Population in 1910	53,335

MILFORD. F. W. Sawyer, Treasurer.

This town is in Hillsborough County. Incorporated in 1794. Bonds are exempt from taxation.

LOANS—	When Due.
Water Bonds of '91 & '93.	
4s J-J	$65,000...July 1 1921
(Subject to call after July 1 1911.)	
4s J-J	$10,000...July 1 1923
Schools and Funding.	
4s F-A	$45,000...Feb 1 1924

BOND. DEBT Feb 15 '11	$120,000
Floating debt	19,150
Sinking fund	53,882
Town valuation 1910	2,116,868
(Assessment is 75% of real value.)	
Total tax (per $1,000) '10	$21 00
Population in 1910	3,959

INTEREST on first loan is payable in Boston; on others in Milford.

NASHUA. Albert Shedd, Mayor; Arthur L. Cyr, City Clerk.

This city is in Hillsborough County. Incorporated June 28 1853.

LOANS—	When Due.
Engine House—(gold)	
4s g '93 J-D	$15,000c...June 1 1918
Funding Floating Debt.	
4s '91 J-D	$160,000c.June 1 '12-'15
4s g '95 M-N	100,000c...May 1 1915
4s g '98 J-J	42,508 91c.Jan 1 1918
4s '04 J-J	20,000c...Jan 1 1924
4s g'07 J-J	60,000c...July 1 1927
4s '09 M-S	21,000...Sept 1 1929
School-Building.	
4s '96 A-O	$25,000c...Oct 1 1916
3s '03 A-O	60,000c...Oct 1 1923
3½sg'05J-J	10,000c...July 1 1925
4s '09 M-S	15,000c...Sept 1 1929

Floating Debt, School and Street.	
4s g '93 J-D	$200,000c...June 1 1913
Refunding Bonds.	
3s g '01 J-J	$75,000c...July 1 1921
4s '05 J-J	20,000c...July 1 1925
4s '06 J-J	20,000c...July 1 1926
4s '09 M-S	10,000c...Sept 1 1929
BOND. DEBT Oct 1 1910	$893,509
Floating debt	74,463
Resources	384,174
Assessed valuation 1910	16,674,405
(Assessment about 75% actual val.)	
Tax rate (per $1,000) 1910	$21.40
Est. value city property	$798,740
Population in 1910	26,005

INTEREST on the funded floating debt bonds due from 1912 to 1915 is payable at the City Treasurer's office; on the $75,000 and $60,000 3s, school building bonds due 1925, $60,000 funding bonds due 1927, and refunding bonds due 1925 and 1926 at the National Shawmut Bank, Boston, or by City Treasurer: on all others at City Treasurer's office or at the National Bank of the Commonwealth, Boston

NEWPORT. Geo. E. Lewis, Treasurer.

This town is in Sullivan County. Incorporated in 1761

LOANS—	When Due.
Town Notes.	
3s ...	$6,950
3s ...	10,600
3½s ...	16,100
3½s ...	20,000
6s ...	10,000
Sewer Bonds.	
3s J-J	$3,800c...July 1 1921
(Subject to call after July 1 1911.)	
Refunding Bonds.	
3s J-J	$68,000c...July 1 1921
(Subject to call after July 1 1911.)	
Water Bonds.	
3s F-A	$20,000c...Aug 1 1921
(Subject to call Aug 1 1909.)	
4s F-A	$50,000c...Aug 1 1924
(Subject to call after Aug 1 1909.)	

Total liabilities Feb 15 1911	$211,637
Tax valuation 1910	1,780,728
(Assessment about 75% actual value)	
Total tax (per $1,000) '10	$25.00
Population in 1900	3,126

INTEREST at office of Town Treas.

PORTSMOUTH. H. B. Prior, Auditor.

This city, incorporated in 1849, is one of the county seats of Rockingham County. The city issued $343,000 bonds in aid of the Portsmouth & Dover RR. and received in return stock of the par value of $344,000. Part of this stock has been sold at various times and the proceeds applied to the payment of the railroad bonds. When the P. & D. RR. was absorbed by the Boston & Maine, the stock owned by the city was exchanged for stock in the Boston & Maine. On June 12 1907 the City Council authorized the Board of Sinking Fund Commissioners to exchange 855 shares of the common stock of the B. & M. RR. for the same number of shares of the capital stock of the New York New Haven & Hartford RR. Co. The High School bonds for $100,000 were authorized by Chapter 202, Laws of 1903, and it was provided that Section 9 of the "Municipal Bond Act of 1895" should not apply in their case. None of the bonds are taxed in Portsmouth.

Permanent Imp. Bonds.	
4s '10 F-A	$5,000c...Aug 1 '11-'15
	5,000c...Aug 1 1916
	5,500c...Aug 1 1917
School Bonds.	
4s '89 M-N	$57,000c ...Nov 1 1914
Sewer Bonds.	
4s '94 M-N	$40,000c ... May 1 1914
3½s'08 M-N	9,000c.Nov 1 '11-'13
Refunding Bonds.	
4s '04 A-O	$47,000c...Oct 1 1924
3½ &4s'09 J-J	50,000c.Jan 1'19-'29
Debt Funding Bonds.	
4s '04 M-S	$160,000c ..Sept 1 1924
4s 96 J-J	175,000c...July 1 1916
High-School Bonds—*See note above.*	
4s g '03 J-D	$100,000c...Dec 1 1923

Portsmouth & Dover RR. (Ref.)	
4s '93 J-J	$160,000c...Jan 1 1913
Water Bonds.	
4s '92 J-J	$165,000c...Jan 1 1912
3½g'02 J-J	50,000c...July 1 1922
Refunding Water Bonds.	
4s g '07 J-J	$160,000c...Jan 1 1927
BOND. DEBT Apr 1911	$1,188,500
Floating debt	12,000
Sinking fund	417,690
Water debt (included)	375,000
Borrow. capac. Jan 1 '11	81,663
Assessed valuation 1910	9,138,859
(Assessment about 70% actual value)	
Tax rate (per $1,000) 1910	$22 60
Population in 1900	10,637
Population in 1910	11,269

INTEREST is payable at City Treasury or State National Bank, Boston.

WATER WORKS.—For the year ending Jan. 1 1911 income from water rates was $61,264.36; cost of management, $26,709.51; interest, $7,335; improvements, $5,783.59; miscellaneous. exp., $9,218.57; surp., $30,609.53.

ROCHESTER. Joseph Warren, Mayor.

This city is in Strafford County. Inc. 1891. Bonds are tax-exempt.

LOANS—	When Due.
City Hall Bonds.	
4s '08 J-J	$65,000...Jan 1 '12-'27
Sewer Bonds.	
3½s J-J	$39,000c...Jan 1 '12-'17
Water Bonds.	
4s '92 J-D	$170,000c...June 1 1922

BOND. DEBT Jan 1 1911	$274,000
Floating debt	143,706
Tax valuation 1910	4,438,456
(Assessment about ½ actual value.)	
Total tax (per $1,000) '10	$23 00
Population in 1910	8,868

INTEREST is payable in Boston.

ROCKINGHAM COUNTY. John K. Bates, Treasurer.

County seats are Exeter and Portsmouth.

LOANS—	When Due
Funding Bonds.	
3s '01 Oct	$35,000c...Oct 1 1921
Building Bonds.	
4s '91 J-D	$80,000c...June 1 1911

Court House Bonds 1903.	
4s '93 J-J	$40,000c. July 1 1918
BOND. DEBT Jan 1 1909	$169,000
Cash on hand	78,928
Tax valuation 1910	30,138,456
Tax rate (per $1,000) 1910	$20 80
Population in 1910	52,188

INTEREST on court-house and building bonds is payable at First National Bank, Boston or other bonds in Portsmouth.

SOMERSWORTH. Paul La Bonte, Clerk.

This city is in Strafford County. Incorporated in 1893.

Gen'l Indebtedness Bonds.		
4s A-O	$17,000c...	Oct 1 '11-'14
	15,000c...	Oct 1 '15-'17
	62,000c...	Oct 1 1918
Water-Works-Bonds.		
4s A-O	$3,000c.	Oct 1 '11-'12
	20,000c	Oct 1 '13-'17
	132,000c..	Oct 1 1918

BOND. DEBT Apr 1911	$252,000
Floating debt	45,849
Sinking fund	13,675
Value of city property	322,700
Total valuation 1910	4,097,074
(Assessment about 70% actual value)	
Tax rate (per $1,000) '10	$20.20
Population in 1910	6,704

INTEREST is payable at Old Colony Trust Co., Boston.

STRAFFORD COUNTY. C. C. Yost, Treasurer.

Dover is the county seat. Bonds are free from taxation

LOANS—	When Due
4s '91 J-D	$70,000c...Dec 1 1911
BONDED DEBT Jan 1 '07	$70,000
Sinking fund	20,589

Assessed valuation 1910	$23,228,902
Tax rate (per $1,000) 1910	$20 50
Population in 1910	38,951

INTEREST is payable in Boston

WALPOLE. F. A. Spaulding, Town Treasurer.

This town is in Cheshire County. Incorporated in 1892.

LOANS—	When Due.
Bridge Bonds.	
5s A-O	$31,000c.A&O each yr ($2,000 yearly)
3½ '10 J-J	22,000c.....$2,000 yrly

TOTAL DEBT Nov 1910	$56,000
Assessed valuation 1910	2,096,620
Tax rate (per $1,000) 1910	$22.70
Population in 1910	2,669

INTEREST payable in Keene.

ADDITIONAL STATEMENTS.

In the table below we give statements of places reporting an indebtedness of $25,000 or more, and not represented among the foregoing.

	Bonded Debt	Floating Debt.	Assessed Valuation.	Tax per $1,000.	Pop'n 1900
Ashland (T), Grafton County	*$43,623	------	x$701,871	x$23.00	1,289
Barrington (T), Strafford Co.	*26,578	------	x514,788	x24 20	1,208
Colebrook Sp. S. D., Coos Co.	30,000	------	x662,363	----	----
Exeter (T), Rockingham Co.	131,000	None	x3,288,470	x21.00	4,922
Hillsboro (T), Hillsboro Co.	None	29,243	x1,275,857	x23.00	2,254
Lancaster (T), Coos County	6,000	31,800	x1,574,155	x7.40	----
Lancaster Fire Precinct	42,000	1,000	x1,137,819	x0.50	----
Lisbon (T), Grafton County	28,000	2,000	x1,335,693	x31.20	2,221
Littleton (V), Grafton County	55,000	8,000	x1,918,000	x31.00	----
Newmarket (T), Rockingham Co	51,000	13,834	x1,352,452	x21.50	2,892
Northumberland (T), Coos Co.	38,000	None	x937,961	x25.00	1,977
Peterboro (T), Hillsboro Co.	33,700	------	x1,700,158	x16.60	2,527
Pittsfield (T), Merrimack Co.	31,000	22,625	x1,228,555	x22.50	2,129
Plymouth Fire District	29,500	------	------	----	1,972
Plymouth Sch. District	------	55,447	------	----	----
Raymond (T), Rockingham Co.	28,000	620	x462,746	x25.00	1,100
Salem (T), Rockingham County	52,000	10,000	x1,054,600	x27.00	2,041
Sunapee (T), Sullivan County	25,000	19,280	x927,652	x17.80	946
Whitefield (T), Coos County	78,289	------	x767,252	x26.00	2,157
Wilton (T), Hillsboro County	45,000	40,300	x1,024,966	x22.50	----
Wolfeboro (T), Carroll County	*107,188	------	x1,346,694	x21.20	2,390

* Total debt. x Figures are for 1910.

State of Vermont.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act Feb. 18 1791)..... March 4 1791
Total area of State (square miles)..... 9,565
State Capital..... Montpelier
Governor (term expires Oct. 1912)..... John A. Mead
Sec. of State (term expires Oct. 1912)..... Guy W. Bailey
Treasurer (term expires Oct. 1912)..... Edward H. Deavitt

LEGISLATURE meets biennially in even years the first Wednesday in October and length of session is not limited.

HISTORY OF DEBT.—For a brief history of the Vermont State debt see "State and City Supplement" of April, 1895, pages 15 and 16.

The liabilities of the State on July 1 1910 were as follows:

LOANS— Name and Purpose.	Interest. Rate.	Interest. Payable.	Principal. When Due.	Principal. Outstand'g
Agricultural College Fund	6	J & D	June 1 1912	$135,500 00
Floating debt	--	------	----------	313,580 76
State school tax to be distributed	8	------	----------	163,472 82
do highway do do	5	------	----------	102,318 01

INTEREST is payable at the State treasury.

TOTAL DEBT, &c.—The total debt of the State on July 1 1910 was $714,871 .59 On July 1 1910 cash on hand and in banks was $591,329 16

ASSESSED VALUATION AND TAX RATE.—In addition to the valuations below, the State assessed (1909) $52,627,217 deposits in savings banks and trust companies at the rate of 7-10 of 1%; also appraised the value of railroad property at $29,055,460, such property paying a tax of from 2½% to 4% on the gross earnings.

	Assessed valuation.			State tax
Years—	Real.	Personal.	Total.	rate per M
1910	$143,386,564	$45,106,982	$188,493,546	None
1909	141,929,051	43,897,747	185,826,798	None
1908	140,988,065	43,376,520	184,354,585	None
1905	127,993,677	59,838,143	187,831,820	None
1900	118,950,024	58,293,598	177,243,622	1 00
1898	116,141,979	58,621,654	174,763,633	0 50
1895	112,099,284	61,700,471	173,799,755	1 20
1890	112,895,125	65,157,388	178,052,513	----

There was no direct tax for State purposes levied in either 1903, 1904, '05, '06, '07, '08, '09 or '10. A tax of $1.30 per $1,000, however, consisting of a State school tax of 80 cts. and a State highway tax of 50 cts. was collected and re-distributed to towns on a basis of the number of schools and road mileage, the State, for the sake of equalizing its distribution, acting as agent in the matter. Prior to 1902 this tax was $1 per $1,000.

POPULATION OF STATE.—United States Census:

1910	355,956	1860	315,098	1820	235,981
1900	343,641	1850	314,120	1810	217,895
1890	332,422	1840	291,948	1800	154,465
1880	332,286	1830	280,652	1790	85,425
1870	330,551				

DEBT LIMITATIONS—There appears to be nothing in the Constitution providing for a general limit to the debt-making power of municipalities. Whatever in each case the Legislature authorizes, the city, town, county or other civil division can issue. Of course the purpose of the improvement must be of a public character. The laws relating to municipal debt limitation which have been passed by the Legislature from time to time are contained in Sections 3556, 3557, 3558, 3574 and 3575, Chapter 157 of the Revised Statutes of 1906. Section 3556, embodying a law passed in 1904 prohibits a municipality, unless otherwise provided in its charter, from borrowing, except for refunding purposes, an amount in excess of five times its grand list as last taken. An additional amount, not exceeding five times the grand list, may be borrowed, providing the loan is approved by a two-thirds vote. The next section (3557), covering laws passed in 1904 and 1906, provides that in figuring the debt limit, loans created for water supply, sewer or electric lights and temporary loans may be eliminated. The two sections follow:

SECTION 3556.—*Limit.*—No municipal corporation shal create an indebtedness, unless to refund outstanding bonds or orders, to an amount exceeding five times its grand list last taken; provided that it may, by a two-thirds vote by ballot of the voters present and voting at a meeting called for that purpose, increase such indebtedness an additional amount not exceeding five times such grand list. Bonds or obligations given or created in excess of the limit authorized by this section shall be void.

SECTION 3557.—*Determination.*—In determining the amount of municipal indebtedness permitted by the preceding section, obligations created for a water supply, sewers or electric lights, and temporary loans created in anticipation of the collection of taxes and necessary for meeting current expenses, shall not be taken into account; provided, that no such temporary loan shall be extended beyond the fiscal year for which it s made, and shall not exceed in amount 90% of the amount of taxes levied for such year; nor shall the provisions of this and the preceding section apply when the charter of a municipal corporation limits its indebtedness.

Section 3558 covers laws passed in 1872 and relates to railroad subscriptions by towns:

SECTION 3558. A town may aid in the construction of a railroad organized under the general law, by issuing bonds to aid such railroad, by taking capital stock therein, or in such other manner as it directs; but the liability so assumed shall not exceed eight times the grand list of the town. Such aid shall be given as provided in this chapter.

The other sections referred to (Sections 3574 and 3575) embrace a law passed in 1892, and allow towns or villages, not already bonded to an amount exceeding five times the grand list, to borrow an amount not exceeding three times the grand list for highway improvement. The two sections read as follows:

SECTION 3574. A town or incorporated village may issue bonds, to an amount not exceeding three times its grand list, for the purpose of purchasing road-making apparatus and for building permanent highways within the limits of such town or village.

SECTION 3575. Such town or incorporated village may vote to issue such bonds at a meeting of the corporation, duly warned for that purpose, by a two-thirds majority of all the votes cast, and may stipulate in such vote by whom and in what manner the proceeds of such bonds shall be expended; but no town or incorporated village shall issue such bonds if it is already bonded to an amount exceeding five times its grand list.

It will be noticed that the preceding sections refer in each instance to the "grand list." To evolve the "grand list" in Vermont, the authorities first prepare a schedule of all the property, real and personal, of each individual, with valuations entered at their real value in money, deducting debts owing; after this is done the "grand list" is made up by taking 1% of that amount according to Section 494, Chapter 30, of the Revised Statutes of 1906, which is as follows: "All real and personal estate shall, except as otherwise "provided, be set in the list at 1% of its value in money on the first day "of April of the year of its appraisal."

The only other *general* authority granted for the issue of bonds by municipal corporations in Vermont is that given for refunding outstanding bonds and notes. The sections which grant these powers are Sections 3567 to 3573, inclusive, Chapter 157 of the Revised Statutes of 1906. Section 3567 is as follows:

SECTION 3567. A town which has outstanding and unpaid orders notes, bonds or coupons lawfully issued, may issue other negotiable notes or bonds to pay or retire the same.

SECTIONS 3568 to 3573, inclusive, give the method of issuing such bonds.

By Section 3572 municipal corporations other than towns have the same refunding powers granted them which are conferred upon towns.

EXEMPTION FROM TAXATION—Subdivision XII. of Section 496 of the Public Statutes of 1906, as amended by Act 23 of the Laws of 1908, provides that the following municipal securities shall be exempt from taxation:

XII. Notes, bonds or orders issued after Feb. 1 1907 as evidences of obligations for money loaned to a town, village, incorporated school or fire district, at a rate of interest not exceeding 4% per annum, for the purpose of constructing, purchasing or repairing water, sewer or lighting systems, permanent highways, bridges, walks or public buildings, or for the purpose of refunding a debt contracted for any of the foregoing purposes.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The provisions of the law relating to savings banks are found in Chapter 197 of the Vermont statutes of 1906, Sections 4615 to 4686, inclusive. The first section, having reference to investments, is Section 4648, which treats of real estate mortgages. This section authorizes the investment of 80% of the assets in such mortgages, one-sixth at least of which "shall be upon real estate in this State"—that is, Vermont. A proviso adds that only 60% of the assets may be invested in mortgages on real estate outside of Vermont. If the investment is on mortgage of unimproved or unproductive real estate, the amount of such investment is limited to 40%. Sections 4650 and 4651 relate only to obtaining and paying for insurance. Section 4652 is as follows, and has reference to investment on personal security.

SECTION 4652. No loans or investments on personal security shall be made except upon at least two approved names, not less than two of whom reside in this State or within fifty miles of the institution making such investment, or upon notes or accepted drafts given by individuals, firms or corporations residing without the State for goods manufactured within the State, and payable to individuals, firms or corporations located within the State; and such personal loans or investments shall not be for a longer time than one year; and not more than one-third of the assets of a savings bank, savings institution or trust company shall be invested in personal securities.

Section 4653 only covers a single point; that is to say, it restricts to *five* per cent of the deposits the amount which a savings bank may invest in the lot and building for the transaction of its business, and adds that a revenue may be derived from portions of the building not required for the bank's use. The next section (Section 4654) covers the most important of the provisions relating to investments that are contained in the law. We give the section in full below. The separation into paragraphs and the figures in parentheses which number and begin the paragraphs are our own.

SECTION 4654. With the foregoing exceptions, the moneys deposited in Savings Banks, Savings Institutions and Trust Companies, and the income therefrom, shall be invested only as follows:

(1.) In the public funds of the United States, or public funds for the payment of principal and interest of which the faith of the United States is pledged;

(2.) In the bonds or notes of the counties, towns, cities, villages and school districts of the New England States, New York, Pennsylvania, Ohio, Michigan, Indiana, Illinois and Iowa;

(3.) In the stock of any national bank in the New England States, New York, and the cities of Detroit, Chicago, St. Paul and Minneapolis; in the stock of any banking association or trust company incorporated under the authority of and located in this State;

(4.) In the municipal bonds, not issued in aid of railroads, of counties, towns and cities of five thousand or more inhabitants in the States of New Jersey, Wisconsin, Minnesota and Missouri, and in counties, towns and cities of ten thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington; but no investment shall be made in any of the counties, towns or cities in the States above named, except in cities of fifty thousand or more inhabitants, where the municipal indebtedness of such county, town or city *exceeds five per cent* of its assessed valuation, and when not issued in aid of railroads;

(5.) In the school bonds and independent school district bonds of New Jersey, Wisconsin, Minnesota and Missouri; and in the school bonds and independent school district bonds of school districts of two thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, where the amount of such bonds issued does not exceed five per cent of the assessed valuation of the respective towns, cities and school districts:

(6.) In the public funds of any of the States named in this section.

(7.) In notes with a pledge of any of the aforesaid securities, including deposit books or deposit receipts issued by a savings bank, savings institution or trust company or banking association located in this State, as collateral, such notes not to exceed the par or market value of such security;

(8.) But no savings bank, savings institution or trust company shall hold, by way of investment or as security for loans, more than ten per cent of the capital stock of any one bank, nor invest more than ten per cent of its deposits, nor more than thirty-five thousand dollars in the capital stock of any one bank; and no such investments shall be made in the capital stock of any such banks, owned or loaned upon, to exceed in the aggregate one-fourth of the deposits of any savings bank, savings institution or trust company.

The amount of loan which can be made to one person or corporation, &c., is restricted by the next section, and we give it in full. It is as follows:

SECTION 4655. No savings bank, savings institution or trust company shall loan to any one person, firm or corporation, or the individual members thereof, more than five per cent of its deposits, nor more than thirty thousand dollars; nor shall such loans on personal security exceed ten thousand dollars, until its deposits amount to one million dollars, after which the sums so loaned may be increased one per cent of the deposits in excess of the one million dollars; but this section shall not apply to United States bonds or municipal bonds, or notes with such bonds as collateral.

We also give Section 4659 in full. It confers authority upon savings banks to make deposits on call in banks and trust companies in certain States and cities, and is as follows:

SECTION 4659. The words "trust company" as used in this chapter shall be construed to include savings banks and trust companies. A savings bank, savings institution or trust company may deposit on call in banks, banking associations or trust companies in this State, or in the cities of New York, Boston, Chicago, Albany, Philadelphia or Concord, New Hampshire, or in any other legal designated depository under the laws of the United States, or in national banks in the cities of St. Paul, Minneapolis and Kansas City, with or without interest, as may be agreed upon, sums not exceeding in the aggregate twenty per cent of the assets of such savings bank, savings institution or trust company.

Section 4660 enacts that savings banks may hold real estate acquired on foreclosure or otherwise taken to secure debt, but it must be sold within five years, unless certain prescribed steps are taken, when an extension may be granted by the Inspector of Finance for not exceeding three years additional. Section 4661 authorizes savings banks to demand and receive on loans 6% interest.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

BARRE. James Mutch, Mayor; James Mackay, Treasurer.

This city is in Washington County. Incorporated 1895.

LOANS— *When Due.*

School Bonds.

4s '09 M-S $40,000c Sept 1 '12-'19

Water Bonds

4s J-D $75,000c 1911-1925
(Optional after 1914.)

4s J-D 35,000c

4s 10 J-D 45,000c Dec 1 '19-'27

3½s J-J 25,000c Jan 1 1920
Subject to call after 1916.)

3½s J-J $60,000c July 1 1922
(Subject to call Jan 1 1918.)

Refunding Bonds, 1896

4s M-N $15,000c May 1 '15&'16

4s J-J 57,500c
(Optional after 1914.)

BOND. DEBT Jan 1 1911 $367,500
Water debt (included) 240,000
Floating debt 13,664
Sinking fund 16,948
Tax valuation 1910 5,237,892
(Assessment about 2-3 actual value.)
City tax (per $1,000) 1910 $14.60
Total tax (per $1,000) 1910 $23.00
Population in 1910 10,734
Population in 1900 8,448

INTEREST on refunding bonds is payable at the National Bank of Redemption of Boston; on school bonds a d water 4s of 1910 at City Treasurer's office; on other bonds at National Bank of Barre.

BENNINGTON (Town). C. H. Dewey, Treasurer.

A shire town in Bennington County. Incorporated Feb. 11 1762.

LOANS— *When Due.*

Refunding Bonds.

4s J-J $100,000c July 1 1917

BOND. DEBT April 1911 $100,000
Floating debt 5,148
Total valuation 1910 $5,181,049
(Assessment 60% actual value.)
Tax rate (per $1,000) 1910 $21 50
Population in 1910 8,698
INTEREST payable in Bennington

BRATTLEBORO. W. H. Brackett, Treasurer.

This town is in Windham County.

LOANS— *When Due.*

Bridge Bonds.

4s J-J $15,000c July 1 1918

3s A-O 29,000c April 1 1923
(Subject to call April 1 1913.)

Refunding Bonds.

4s '08 M-S $8,000c Jan 1 '12-'15
1,000c Jan 1 1916

Town Hall & Funding Bonds.

4s J-J $21,000c Jan 1 '12-'18

TOTAL DEBT Feb 1 1911 $79,000
Total valuation 1910 6,143,594
(Assessment about 60% actual value)
Total tax rate (per $1,000) 10 $19.10
Population in 1905 7 482
Population in 1910 7,964

INTEREST on town-hall bonds in New York; on others in Brattleboro.

BRISTOL. F. R. Dickerman, Treasurer.

This village is in Addison County. Incorporated Feb. 26 1903.

BOND. DEBT May 1 1911 $54,000
Floating debt 6,000
Assessed valuation 1910 819,263
(Assessment about ⅓ actual value.)
Tax rate (per $1,000) '10 $18.33 1-3
Population in 1910 (est.) 1,600

INTEREST payable at the First National Bank, Boston.

BURLINGTON. J. E. Burke, Mayor; L. C. Grant, Treas.
This city is in Chittenden County. Incorporated Feb. 21 1865.

LOANS—	When Due.
Street Improvement Bonds.	
4s J-J $40,000c	July 1917-'18
4s J-J 20,000c&r	1915
3½s J-J 30,000r	July 1 1921
Electric Light Bonds.	
4s '04 J-J $58,000c	July 1 1934
4s '06 J-J 39,000c	July 1 1936
4s '10 J-D 53,000c	Dec 1 1935
School Bonds.	
4s A-O $30,000c&r	Apr 1 1912
4s J-J 20,000c	Jan 1 1914
4s A-O 25,000c	Oct 1 1915
3½s J-J 85,000c	July 1 1923
3½s J-D 25,000c	Dec 1 1924
3½s '01 M-N 32,000r	May 1 1921
4s '04 J-J 38,000c	July 1 1934
4s '09 J-J 36,000c	July 1 1939
Water and Sewer Bonds.	
4s J-J $65,000c&r	Jan 1 1919
Park Bonds.	
4s J-J $7,000r	1911-1918

INTEREST on the refunding bonds due 1931 is payable at the 4th Nat. Bank, New York; on all other bonds at the office of the City Treasurer.

Filtration Plant Bonds.	
4s A-O $51,000 c	Oct 1 1928
Refunding Water Bonds.	
4s J-J $30,000c&r	Jan 1 1914
4s '06 J-J 100,000c&r	July 1 1926
Refunding Bonds.	
4s J-J $10,000c&r	Jan 1 1913
4s J-J 15,000c	Jan 1 1914
4s A-O 100,000c	Apr 1 1931
(Subject to call April 1 1911.)	
4s '04 A-O $87,000c	Sept 1 1929
BOND. DEBT Jan 2 1911	$943,000
Sinking fund assets	131,290
Elec. bds., exempt by spec. Act (incl. above)	97,000
Water debt (incl.)	239,000
Water sink. funds (incl.)	26,537
Tax valuation 1910	15,899,220
(Assessment about 4-5 actual value.)	
Tax rate (per $1,000) 1910	$17 00
Population in 1900	18,640
Population in 1910	20,467

CHESTER. C. T. Holt, Clerk.
This town (P. O. Chester Depot) is in Windsor County.

LOANS—	When Due.
School-Building Bonds.	
4s '10 J-J $25,000r	Jan 1 1921

(Subject to call at any int. period.)
INTEREST payable at Town Treasurer's office.

TOTAL DEBT	(?)
Assessed valuation 1910	$1,178,491
Tax rate (per $1,000) 1910	$17.00

CONCORD. F. A. Brewer, Clerk.
This town is in Essex County. Incorporated Sept. 15 1781.

BOND. DEBT May 1910	$39,000
Floating debt	4,444
Assessed valuation 1910	440,632
(Assessment about full value.)	
Tax rate (per $1,000) 1910	$25.20
Population in 1905	1,129

INTEREST payable at the National Shawmut Bank in Boston.

ESSEX JUNCTION. Frank W. Woods, Clerk.
This village is in Chittenden County. Incorporated in 1892.

BOND. DEBT May 1911	$37,000
Sinking fund	4,500
Assessed valuation 1910	636,469
Assessment about 2-3 actual value.)	
Total tax (per $1,000) 1910	$8.50
Population in 1900	1,141
Population in 1910	1,245
INT. at First Nat. Bank, New York.	

FAIR HAVEN. Wm. F. Walker, Treasurer.
This village is in Rutland County.

LOANS—	When Due.
Water and Sewer Bonds.	
4s J-D $53,000c	June 1 1923
(Subject to call June 1 1913.)	
3½s F-A $15,000r	$1,000 yearly

BOND. DEBT Mch 1911	$68,000
Floating debt	3,850
Tax valuation 1910	$1,207,946
(Assessment about 2-3 actual value.)	
Village tax (per $1,000) '09-'10	$6.50
Total tax (per $1,000) '09-'10	$18.50
Population in 1900	2,470
Population in 1911 (est.)	2,600
INTEREST at Treasurer's office.	

HARDWICK. M. G. Morse, President.
This village is in Caledonia County. Incorporated Nov. 15 1890.

BOND. DEBT May 9 1911	$43,000
Water debt (included)	9,000
Sinking fund	13,500
Assessed valuation 1910	834,497
(Assessment about actual value.)	
Tax rate (per $1,000) 1910	$6.50
Population in 1900	1,334
Population in 1910	1,560

INTEREST is payable at the National Life Insurance Co., Montpelier; Hyde Park Bank and C. D. Parker & Co., Boston.

HARTFORD. G. H. Watson, Town Treasurer (P. O. White River Junction).

LOANS—	When Due.
Rerunding Bonds (*Tax-free*).	
4s '10 A-O $75,000c	Apr 1 '20-'34

BOND. DEBT Jan 1 1911	$75,000
Floating debt	$36,200
Assessed valuation 1910	2,912,981
Total tax (per $1,000) 1910	$20.00
INT. payable at Treasurer's office.	

LUDLOW (Town). Frank A. Walker, Auditor.
This town, chartered in 1761, is in Windsor County.

BOND. DEBT April 1911	$35,000
Floating debt	20,827
Assessed valuation 1910	1,146,757
Tax rate (per $1,000) 1910	$17.50
Population in 1905	2,042
Population in 1910	2,215

INTEREST payable at Ludlow Savings Bank & Trust Co.

LUDLOW (Village). Frank A. Walker, Clerk.
This village is in Windsor County. Incorporated in 1866.

LOANS—	When Due
3s M-S $26,900c	Mch 1 1915

BOND. DEBT Apr 1911	$26,900
Floating debt	14,776
Assessed valuation 1910	$852,156
(Assessment about 3-5 actual value.)	
Tax rate (per $1,000) 1910	$1.50
Population in 1910	1,617

INTEREST payable at Ludlow Savings Bank & Trust Co.

MIDDLEBURY. C. E. Pinney, Treasurer.
A village in Addison County.

LOANS—	When Due.
Water Bonds.	
4s J-J $30,000c	1921
4s M-N 50,000c	May 1 1941
(Subject to call May 1 1921.)	
Sewer Bonds.	
5s Var $10,500r	(Subj to call.)

BOND. DEBT April 1911	$90,500
Floating debt	7,560
Tax valuation 1910	1,523,382
(Assessment about 2-3 actual value.)	
Tax rate (per $1,000) 1910	$20.00
Population in 1900	1,897
INT. at Nat. Park Bank, New York.	

MONTPELIER. T. R. Merrill, Treasurer.
The city is situated in Washington County. On March 5 1895 the town, village and school district were consolidated under a city charter.

LOANS—	When Due.
School Bonds.	
3 1-5s M-N $30,000r	Nov 1 1920
(Subject to call Nov 1 1910.)	
Funding Bonds.	
4s '97 J-J $12,500r	Aug 1 1917
(Subject to call Aug 1 1907.)	
Bridge Bonds.	
3 1-5s A-O $15,000r	Nov 1 1920
(Subject to call Nov 1 1910.)	
Refunding Bonds.	
3s A-O $40,000r	Apr 1 1919
(Subject to call 1904.)	
INTEREST at Treasurer's office.	

City Stable Bonds.	
4s '07 A-O $6,000r	Jan 1912
City Hall Bonds.	
3½s '07 M-N $30,000c	May 1 1927
(Subject to call May 1 1912.)	
4s '09 F-A $120,000c	Aug 1 1929
(Subject to call Aug 1 1919.)	
BOND. DEBT Apr 1911	$253,500
Cash on hand	3,347
Tax valuation 1910	6,197,818
(Assessment about ¾ actual value.)	
Total tax (per $1,000) 1910	$16.00
Value of water works owned	$150,000
do other real est owned	151,500
Population in 1910	7,856

MORRISVILLE. C. A. Slayton, Treas. Water & Light Com.
This village is in Lamoille County. Bonds are non-taxable.

LOANS—	When Due.
Water & Electric-Light Bonds.	
4s '09 F-A $72,000c	Feb 1 1929
4s F-A 20,000c	Feb 1 1915-'20
BOND. DEBT April 1911	$92,000

Floating debt	$7,326
Total valuation 1910	1,085,857
(Assessment about 1-3 actual value.)	
Tax rate (per $1,000) 1910	$20.00
Population in 1900	1,262

INTEREST is payable at the First National Bank, Boston.

NEWPORT. C. F. Davis, Treasurer.
This Village is in Orleans County.

LOANS—	When Due.
Water Bonds.	
4s g J-D $37,000c	June 1920
BOND. DEBT May 1911	$37,000

Assessed valuation 1910	$1,306,390
(Assessment about 2-3 actual value.)	
Tax rate (per $1,000) 1910	$7.00
Population in 1905	1,874

INTEREST payable at National Shawmut Bank, Boston.

NORTHFIELD. C. L. Morse, Treasurer.
This village is in Washington County.

LOANS—	When Due.
Elec. Light & Power Bonds.	
4s J-D $15,000c	1917
($5,000 subject to call June 1 1907.)	
Water Bonds.	
3½s M-S $76,000c	Mch 1 '12-'37

BONDED DEBT May 1911	$91,000
Floating debt	12,800
Assessed valuation 1910	981,463
(Assessment about actual value.)	
Tax rate (per $1,000) 1910	$6.50
Population in 1900	1,508

INTEREST on the electric-light and power bonds is payable in New York or Northfield; on the water bonds at Northfield.

PROCTOR. L. H. Baldwin, Treas.; J. R. Wells, Clerk. (P. O. Stowe.)
This village is in Rutland County. Incorporated in 1884.

LOANS—	When Due.
Water and Sewer Bonds.	
3s J-J $6,000r	Jan 1 1912-14
3s J-J 30,000r	Jan 1 1915-24
3s J-J 40,000r	Jan 1 1925-34
3s J-J 10,000r	Jan 1 1936

(Unpaid bonds subject to call Dec. 31 1909.)

BOND. DEBT June 1 '10	$86,000
Floating debt	33,177
Total assessed val. 1910	1,895 609
Total tax (per $1,000) '10	$15.00
Population in 1900	2,013
Population in 1910 (est.)	2,500

INTEREST is payable at Village Treasurer s office.

RUTLAND. Will. L. Davis, Treasurer.
This city is in a town and a county of the same name. Incorporated as a town Sept. 7 1761, as a city Nov. 19 1892.

LOANS—	When Due
General Debt.	
4s J-J $25,000c	June 1926
4s g M-N 100,000c	May 1924
4s g M-N 50,000c	Nov 1924
4s M-N 21,000c	Nov 1938
Water Debt.	
4s g M-N $50,000c	May 1924
4s g M-N 65,000c	Nov 1924
Sewer Debt.	
4s g M-N $25,000c	Nov 1924
4s g M-N 75 000c	May 1 1926
4s M-N 16,000c	May 1938
Refunding Water Debt.	
3½s J-J $30,000c	Jan 1929
Water Notes	
4s M-N $2,000	Nov 1925

INTEREST is payable at First National Bank, Boston.

School Notes.	
4s M-N $5,000	Nov 1925
City Hall Bonds.	
3½s g M-S $20,000c	Sept 1 1931
School Debt.	
4s M N $10,000c	Nov 1914
10,000c	Nov 1919
4s M-N 30,000c	May 1925
4s g '07 M-N 50,000c	May 1 1937
4s M-N 20,000c	May 1938
BONDED DEBT Jan 1 '11.	$604,000
Sinking fund, &c	166,739
Water debt (included)	147,000
Total valuation 1910	8,105,023
(Assessment about ¾ actual value.)	
Total tax rate (per $1,000) '10	$16.00
Population in 1910	13,546

ST. ALBANS. B. M. Hopkins, City Clerk.
This city is in Franklin County. This city was organized March 2 1897 and comprises the most populous portion of the town of St. Albans.

LOANS—	When Due.
Sewer Bonds.	
4s '09 F-A $2,000c	Oct 1 1911
4s '09 F-A 15,000c	Oct 1 '12-'14
4s '09 F-A 20,000c	Oct 1 '15-'16
4s '09 F-A 1,000c	Oct 1 1917
Street Bonds.	
4s '09 F-A $35,000c	Oct 1 '17-'23
4s '10 J-D 15,000c	June 1 '18-'20
Town Funding Bonds.	
4s '97 F-A $15,000c	Feb 1 '12-'14
Water Bonds	
4s '92 J-D $3,000c	Dec 1 1911
4s '94 A-O 10,000c	Apr. 1 1912-16
4s '94 A-O 1,000c	Apr 1 1917

INTEREST is payable in Boston.

Permanent Imp't Bonds.	
4s '03 Nov $7,000c	Nov 2 1923
4s '04 May 7,000c	May 2 1924
Water Supply Warrants.	
4s '08 M-N $12,000c	Nov 2 '11-'16
3,000c	Nov 2 1917
School District Bonds.	
4s '96 J-D $11,000c	Dec 30 '11-'21
Sidewalk Bonds.	
4s '05 June $7,000c	June 7 1925
BOND. DEBT Feb 1 1911	$177,000
Tax valuation 1910	3,510,445
(Assessment about actual value.)	
Tax rate (per $1,000) 1910	$20.00
Population in 1900	6,239
Population in 1910	6,381

SPRINGFIELD. H. H. Blanchard, Village Attorney.
This village is in Windsor County. Incorporated in 1866.

LOANS—	When Due.
4s M-N $150,000c	$5,000 y'rly
3s M-N 25,000c	after 10 y'rs.
BOND. DEBT Apr 1 1911	$175,000

Assessed valuation 1910	$3,370,380
(Assessment about actual value.)	
Tax rate (per $1,000) 1909	$7.50
Population in 1900	2,040

INTEREST on the 4s is payable in Boston; on the 3s in Springfield.

SWANTON. Geo. L. Loiselle, Clerk.
This city is in Franklin County. Incorporated in 1788.

LOANS—	When Due.
Funding Bonds.	
4s '09 F-A $30,000c	Aug 1 '14-'28
65,000c	Aug 1 1929
BOND. DEBT May 1911	$97,000

Sinking fund	$20,000
Assessed valuation 1910	1,382,013
Tax rate (per $1,000) 1910	$15.30
Population in 1900	3,745
Population in 1910 (est.)	4,000

INTEREST on bonds of 1909 payable at Old Colony Trust Co., Boston.

VERGENNES. C. H. Caisse, Mayor; C. T. S. Pierce, Treas.
This city is situated in Addison County. Incorporated in 1788.

LOANS—	When Due.
Water Bonds.	
4s Sept 1 $20,000c	Sept 1 1914
4s '08 J-J 25,000c	Jan 1 1929
Floating debt	$9,400
TOTAL DEBT Apr 1911	54,400

INTEREST is paid in Boston.

Water debt (incl. above)	$48,500
Tax valuation 1910	820,000
(Assessment about ¾ actual value.)	
Tax rate (per $1,000) 1910	$15.50
Population in 1900	1,753
Population in 1910	1,633

WATERBURY. E. E. Joslyn, Treasurer.
This village is in Washington County. Incorporated Nov. 20 1882.

LOANS—	When Due.
Water Bonds.	
4s M-N $27,000r	1916
Sewer Bonds	
4s '09 M-N $25,000c	1919

INTEREST payable at Waterbury National Bank.

BOND. DEBT April 1911	$52,000
Assessed valuation 1910	1,012,950
(Assessment about ¾ actual value.)	
Tax rate (per $1,000) 1910	$5.00
Population in 1910	2,234

WINDSOR. F. B. Tracy, Village Treasurer.
This village is in Windsor County. Incorporated in 1884.

LOANS—	When Due.
4s $11,000	Jan 1931
Refund. Water & Sewer Bonds.	
4s '09 J-J $4,500c	July 1 '11-'19
4s '09 J-J 9,000c	July 1 '20-'28
4s '09 J-J 6,000c	July 1 1929
Water Bonds.	
4s M-S $13,000c	Sept 1 1914

INTEREST payable at the Old Colony Trust Co. in Boston.

Refunding Water Bonds.	
4s '09 J-J $18,000c	July 1 '11-'28
6,000c	July 1 1929
BOND. DEBT Mch 14 1911	$67,500
Note debt	1,500
Assessed valuation 1910	921,695
Tax rate (per $1,000) 1910	$5.00

WINOOSKI. J. F. O'Sullivan, President.
This village (P. O. Ind. Sta. Burlington) is in Chittenden County.

BOND. DEBT Mch 26 1910	$68,000
Floating debt	59,277
Water debt (included)	40,000
Assessed valuation 1909	$1,419,057
Tax rate (per $1,000) 1909	$8.00
Population in 1900	3,783

State of Massachusetts.

ITS

DEBT, RESOURCES, &c.

Admitted as a State—One of Original Thirteen
Total area of State (square miles)—8,315
State Capital—Boston
Governor (term exp. 1st Wed. Jan. 1912)—Eugene N. Foss
Sec. of State (term exp. 3d Wed. Jan. 1912)—A. P. Langtry
Treasurer (term exp. 3d Wed. Jan. 1912)—Elmer A. Stevens
Auditor (term exp. 3d Wed. Jan. 1912)—Henry E. Turner

LEGISLATURE meets annually the first Wednesday in January, and sessions are not limited as to length of time.

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1895, page 18. The debt at present is given in detail in the following table. All loans are payable, both principal and interest, in gold.

LOANS—	When Due.
Abolition of Grade Crossings.	
3½s g M-N $4,500,000c&r	Nov 1 '23
3s g M-N 500,000r	Nov 1 1923
3½s g 98 M-N 1,500,000r	May 1 1928
3s g '99 M-N 1,500,000r	May 1 1929
3½s g '02 M-N 300,000r	May 1 1929
3½s g '07 M-N 500,000r	Nov 1 1936

Abolition Grade Crossings (*Con.*)	
3½s g '07 M-N $500,000r	Nov 1 1937
3½s g 09 M N 250,000r	Nov 1 1938
3s g '09 M-N 250,000r	Nov 1 1938
3½s g '09 M-N 500,000	Nov 1 1939
3½s g ---- 425,000r	Nov 1 '11-35
75,000r	Nov 1 '36-40

LOANS—			When Due.
Armory Bonds.			
3s g	M-S	$833,000r	Sept 1 1918
3s g	M S	55,000r	Sept 1 1920
3s g '92	M-S	95 000r	Sept 1 1921
3s g '93	M S	100,000r	Sept 1 1922
3s g '94	M-S	123,000r	Sept 1 1923
3s g	M-S	150,000r	Sept 1 1925
3s g	M-S	320,000r	Mch 1 1927
3s g 02	M-S	38,000r	Sept 1 1931
3½sg	M-S	140,000r	Sept 1 1931
3s g '02	M-S	75,000r	Mch 1 1932
3½sg'04	M-S	62,000r	Sept 1 1934
3s g	M-S	65,000r	Sept 1 1934
3½sg'05	M-S	33,000r	Mch 1 1935
3½sg'05	M-S	10,000r	Sept 1 1935
3½sg'05	M-S	5,000r	Sept 1 1934
3½sg'05	M-S	1,000r	Mch 1 1927
3½sg'06	M-S	28,000r	Sept 1 1918
3½sg'06	M-S	21,500r	Sept 1 1921
3½sg'06	M-S	64.000r	Mch 1 1936
3½s g '07		230,000r	Mch 1 1937
3½sg'07	M-S	22,000r	Sept 1 1937
3½s g	M-S	61,000r	Sept 1 1935
3½s g	M-S	421,000r	Mch 1 1938
3½s g	M-S	60,000r	Sept 1 1938
3s g '09	M-S	5,000r	Mch 1 1938
3s g '09	M-S	40,000r	Sept 1 1938
3½g'09	M-S	100,000	Sept 1 1939
3½g	----	260,000r	Sept 1 '11-36
		36,000r	Sept 1 '37-40
3½g	----	40,000	Sept 1 1938
***Charles River Basin.**			
3½sg'04	J-J	$250,000r	Jan 1 1944
3½sg'05	J-J	400,000c&r	Jan 1 1945
3½sg'06		600,000r	Jan 1 1946
3½s g '07		1,150,000c&r	Jan 1 1947
3½sg'08	J-J	400,000r	Jan 1 1948
3s g '09	J-J	425,000r	Jan 1 1949
3½sg'09	J-J	425,000r	Jan 1 1949
3½g'10	J-J	475,000	Jan 1 1950
3½g	----	264,000r	Jan 1 '12-44
		36,000r	Jan 1 '45-50
Highways.			
3½sg	A-O	$1,300,000r	Apr 1 1920
3½sg'97	A-O	700,000r	April 1927
3½sg'98	A-O	300,000r	Apr 1 1928
3s g	A-O	800,000r	Apr 1'29-'30
3s g '01	A-O	350,000r	Apr 1 1931
3s g '02	A-O	10,000r	Apr 1 1932
3½s g	A-O	665,000r	Apr 1 1932
3½sg'03	A-O	400,000r	Apr 1 1933
3½sg'05	A-O	921,500c&r	Apr 1 '12-'30
3½s g'09	A-O	166,500r	Oct 1 '11-'19
		280.000r	Oct 1 '20-'39
3g '09	A-O	72,000r	Oct 1 '11-'19
		120,000r	Oct 1 '20-'39
3½g	----	375,000r	Oct 1 '11-'35
		60,000r	Oct 1 '36-40
3½	----	231,000	Apr 1 '31-36
3½	----	28,500	Apr 1 1936
3½	----	16,500	Apr 1 1938
Prisons and Hospitals Loans			
3½s g	M-N	$721,600r	Nov 1 1931
3sg'01	M-N	200,000r	Nov 1 1931
3½sg'03	M-N	746,650r	May 1 1933
3½g'04	M-N	507,250r	May 1 1934
3½g'05	M-N	300,000c&r	May 1 1934
3½sg'06	M-N	404,000r	Nov 1 1935
3½s g'06	M-N	166,000r	Nov 1 1936
3½sg'07	M-N	237.200r	Nov 1 1937
3s g '09	M-N	125,000r	Nov 1 1938
3½g'09	M-N	130,800r	Nov 1 1938
3½g'09	M-N	2,149,000	Nov 1 1939
3½g	----	336,000r	Nov 1 '11-38
		22,000r	Nov 1 '39-40
5s	----	219,000 at opt of State	
***Court-House Bonds.**			
3½g'09	M-S	$153,000	Sept 1 '11-'19
		320,000	Sept 1 '20-'39
		104,000r	Mch '12-'37
3½s g	M-S	208,000r	Mch '12-'37
		6,000r	Mch 1 1938
3½g	----	46,000r	Sept 1 '11-33
Harbor Improvement.			
3½sg'97	J-J	$500,000r	Jan 1 1937
Massachusetts War Loan.			
3s g '98-03	A-O	$1,240.000r	Apr 1'28
Medfield Insane Asylum.			
3½g'94	A-O	$700,000r	Apr 1 1924
3½g'95	A-O	300,000r	Apr 1 1915
3½sg	A-O	174,300r	April 1927
3½sg'03	A-O	165,500r	Apr 1 1933
3½g'04	A-O	108,000r	Apr 1 1934
3½s g '07		22,000r	Apr 1 1936
Hospital Loans.			
3s g	M-N	$332,500r	Nov 1 1925
3½sg'01	M-N	128,000r	Nov 1 1925
3s g	M-N	110,450r	May 1 1929
3½s g	M-N	73,000r	May 1 1929
3½s g	M-N	200,000r	May 1 1933
3½sg'06	M-N	75,000r	Nov 1 1935
3½sg	M-N	80,000r	Nov 1 1936
3½sg'07	M-N	300,000r	Nov 1 1937
3½s	----	133,000	Nov 1 1939
***Metropolitan Sewer.**			
3s g	M-S	$6,100,000r	Jan 1 1930
3s g	M-S	500,000r	Mch 1 1935
3½s g	M-S	495,000r	Jan 1 1930
3½s g	M-S	339,000r	Mch 1 1935
3s g	M-S	1 024,912r	July 1 1939
3s g	M-S	65,000r	Mch 1 1936
3½s g	M-S	3 586,000r	July 1 1940
3½s g	M-S	1,046,000r	Jan 1 1943
3½s g	M-S	305,000r	July 1 1943
3½g'04	M-S	392,000r	July 1 1944
3½sg'06	M-S	1,175,000	July 1 1946
3s g '09	J-J	150,000c	Jan 1 1949
3½g'09	J-J	263,000c	Jan 1 1949
3½g	----	56,000r	Jan 1 '12-39
State House Construction.			
3s g '95	A-O	$550,000r	Apr 1 1915
3½sg'96	A-O	625,000r	Apr 1 1916
3s g'97	A-O	125,000r	April 1917
3s g'98	A-O	50,000r	Apr 1 1918
***Water Loan (Metropolitan).**			
3½g'95	J-J	$13,000,000c	July 1 1935
3½s'98	J-J	4,000,000c	Jan 1 1938
3g'99-00	J-J	4,000,000c	July 1 1939
3s g '01	J-J	6,900,000c&r	Jan 1 1941
3½s g	J-J	3,100,000r	Jan 1 1941
3½g'02	J-J	3,500,000r	Jan 1 1942
3½sg	J-J	4,000,000r	Jan 1'43-44
3½sg'05	J-J	650,000c&r	Jan 1 1945
3½sg'06	J-J	1,350,000c	Jan 1 1946
3½g'09	J-J	199,000c	Jan 1 1949
3s g '09	J-J	199,000c	Jan 1 1949
3½g'10	J-J	500,000	Jan 1 1950
3½ g	--	200,000r	Jan 1 '12-'51
State House.			
3s g	A-O	$305,000r	Oct 1 1918
3½sg'05	J-J	60,000r	Oct 1 1918
3½sg	A-O	570.000r	Oct 1 1918
***Parks (Metropolitan).**			
3½s g	J-J	$1,800,000r	Jan 1 1934
3½s g	J-J	2,600,000r	Jan 1 1936
3½sg'97	J-J	2,400,000r	Jan 1 1937
3½s'98	gJ-J	1,100,000r	July 1 1938
3s g'99	J-J	1,100,000r	July 1 1939
3s	----	505,000	Jan 1 1939
3s g '00	J-J	325,000r	July 1 1940
3½sg'02	J-J	450,000r	Jan 1 1940
3s g '01	J-J	750,000r	Jan 1 1941
3.20sg'03	J-J	100,000r	Jan 1 1943
3½sg'03	J-J	135,000r	Jan 1 1943
3½sg'03	J-J	640,000r	July 1 1943
3½sg '04	J-J	600,000r	Jan 1 1944
3½sg'05	J-J	670,000c&r	Jan 1 1945
3½sg'06	J-J	600,000c&r	Jan 1 1946
3½s g '07		600,000r	Jan 1 1947
3½sg'08	J-J	125,000r	Jan 1 1928
3s g '09	J-J	60,000r	Jan 1 1949
3½g'09	J-J	60,000r	Jan 1 1949
3½g	----	20,000r	Jan 1 '12-'21
		30,000r	Jan 1 '22-'51
Fitchburg RR. Securities.			
3½sg'93	F-A	$5,000,000c&r	Aug 1 '13

*Nominal or contingent debt except "parks," of which $2,567,500 is a direct State obligation. Two-thirds ($535,333) of the court-house loans is contingent debt. See below.

PUBLIC SALES OF BONDS.—A bill passed the Legislature in 1904 directing the Treasurer to advertise all future sales of State bonds instead of disposing of the same at private sale, as had been the practice for several previous years. (V. 78, p. 1565.)

INTEREST is payable at State Treasury in Boston.

TOTAL DEBT, SINKING FUNDS, &c.—

	Dec. 1 1910.	*Dec.* 1 1909.	*Dec.* 1 1908.	*Dec.* 1 1907.
Total funded debt	$114,436,162	$110,520,162	$109,111,362	$105,796,662
Sinking funds, &c	33,358,409	30,863,096	31,013,766	28,781,235
Net debt	$81,077,753	$79,657,066	$78,097,596	$77,015,427

The above debt is of two classes: the Direct Debt, for the payment of which the Commonwealth is directly and entirely responsible; and the Nominal or Contingent Debt, for which the Commonwealth has loaned its credit to sundry cities and towns for various purposes, the payment of which is guaranteed by sinking funds (sufficient to pay the debt at maturity) provided by a direct annual tax on the cities and towns for which the debt has been incurred. On Dec. 1 1910 these classes and the sinking funds applicable thereto were as follows:

	Direct Debt.	*Nominal Debt.*	*Grand Total.*
Bonded debt	$40,791,917	$73,644,245	$114,436,162
Sinking funds	20,451,358	12,907,051	33,358,409
Net debt	$20,340,559	$60,737,194	$81,077,753

ASSESSED VALUATION.—The State's assessed valuation has been as below.

Years.	*Real Estate.*	*Personal Property.*	*Total.*
1910	$2,977,075,471	$2,050,079,335	$5,027,154,806
1909	2,870,699,295	1,899,859,527	4,770,558,822
1908	2,799,062,707	1,775,073,438	4,574,136,145
1907	2,746,005,835	1,757,420,786	4,503,426,621
1906	2,668,110,610	1,702,851,857	4,370,962,467
1905	2,600,445,146	1,621,835,908	4,222,281,054
1900	2,315,687,381	1,562,983,689	3,878,671,070
1890	1,600,137,807	1,013,077,330	2,613,215,137
1880	1,111,160,072	816,695,358	1,927,855,430

The larger portion of the State's revenue is derived from corporations, national bank stocks and savings bank taxes. In 1910 the tax assessed aggregated $9,851,684 06, distributed as follows: corporations other than street railways, $7,017,858 56; street railway corporations, $1,128,186 13; inheritance tax, $1,467,697 10; express companies, $13,847 76; ships and vessels in foreign trade, $816 66; and foreign corporations, excise tax, $223,277 85.

POPULATION OF STATE.—Massachusetts has the largest population of any of the New England States.

1910	3,366,416	1870	1,457,351	1820	523,287
1905	3,003,635	1860	1,231,066	1810	472,040
1900	2,805,346	1850	994,514	1800	422,845
1890	2,238,943	1840	737,699	1790	378,787
1880	1,783,085	1830	610,408		

DEBT LIMITATIONS.—There seems to be no provision in the Constitution of Massachusetts limiting the power of the Legislature to create State indebtedness, or limiting its power to authorize municipal indebtedness. Statutes general and special have, however, been passed on this subject with respect to Cities and Towns. All of the general provisions are found incorporated in Chapter 27 of the Revised Statutes, edition of Jan. 1 1902. The important sections of this chapter are cited below:

SECTION 1. Cities and towns shall not incur debts, except in the manner of voting and within the limitations as to amount and time of payment prescribed in this chapter.

SECTION 2. The indebtedness of a city or town under the provisions of this chapter not inconsistent herewith shall be its net indebtedness* as defined in clause twelve of section five of chapter eight; but debts created in aid of railroad corporations, except as herein otherwise provided, and water scrip, issued by a town under special statutes for the indebtedness of a fire district and all other debts excepted by general or special statutes shall be excluded.

SECTION 3. A *city* shall not become indebted in an amount exceeding two and one-half per cent on the average of the assessors' valuations of the taxable property therein for the three preceding years, the valuation of each year being first reduced by the amount of all abatements allowed thereon previous to the last day of December in the year preceding said assessment.

SECTION 4. A *town* shall not become indebted in an amount exceeding three per cent on the last preceding valuation for the assessment of taxes, of the taxable property therein.

SECTION 5. A city or town which establishes, purchases, reconstructs, extends or enlarges a gas or electric-lighting plant within its limits may incur debt outside the debt limit prescribed in this chapter in payment therefor to an amount not exceeding, in a town, five per cent, and, in a city, not exceeding two and one-half per cent, of the last preceding State valuation.

SECTION 6. Cities and towns may by a majority vote incur debts for temporary loans in anticipation of the taxes of the municipal year in which such debts are incurred and expressly made payable therefrom by such vote. Such loans shall be payable within one year after the date of their incurrence, and shall not be reckoned in determining the authorized limit of indebtedness. [Notes may be non-interest bearing and sold at a discount. See Chapter 153 Laws of 1904.]

SECTION 7. Cities and towns may by a majority vote incur debts for temporary loans for the payment of any land damages or any proportion of the general expense of altering a crossing which they are required primarily to pay under the provisions of sections one hundred and forty-nine to one hundred and sixty, inclusive, of chapter one hundred and eleven. Such loans shall not be reckoned in determining the authorized limit of indebtedness, and when any money so paid is repaid, it shall be immediately applied to the discharge of the loan.

Sections referred to in chap. 111 *provide for the abolition of grade crossings.*

SECTION 8. Debts other than those mentioned in the two preceding sections shall be incurred only by a vote of two-thirds of the voters present and voting at a town meeting, or of two-thirds of all the members of each branch of the city council, taken by yeas and nays, and subject to the approval or disapproval of the mayor.

SECTION 9. A city or town which has incurred a debt within the limitations as to amount and time of payment prescribed by this chapter may issue bonds notes or scrip therefor, properly denominated on the face thereof, signed by its treasurer and, if issued by a city, countersigned by its mayor, or if issued by a town, countersigned by a majority of its selectmen with interest payable semi-annually at such rate as it deems proper, and may sell said bonds, notes or scrip, not less than par, at public or private sale, or may use the same in payment of such debts.

SECTION 10. If a city or town votes to issue bonds, notes, scrip or other certificates of indebtedness in accordance with the provisions of this chapter, the officers authorized to negotiate the same may, in the name of such city or town, make a temporary loan for a period of not more than one year in anticipation of the money to be derived from the sale of such bonds, notes, scrip or other certificates of indebtedness; but the time within which such securities shall become due and payable shall not be extended by reason of the making of such temporary loan beyond the time fixed in the vote authorizing the issue of such bonds, notes, scrip or other certificates of indebtedness. [*See note under Section* 6.]

SECTION 11. Debts incurred for supplying the inhabitants with water, for acquiring land for public playgrounds [*a* and parks] under the provisions of chapter twenty-eight, for a municipal lighting plant under the provisions of chapter thirty-four, or in constructing sewers, shall be payable within thirty years; debts incurred in building school houses and other public buildings and in procuring land therefor, within twenty years; and all other debts mentioned in section 8, within ten years, or by the city of Boston within twenty years.

a Added to law by Chapter 375, Acts of 1903.

[*Chapter* 28, *referred to above, provides for public parks, playgrounds, &c., and under it any city or town (except Boston) may incur indebtedness to meet expense of acquiring land for public playgrounds outside the debt limit to an amount not exceeding ½ of* 1 *% of its assessed valuation. Chapter* 34 *provides for the manufacture and distribution of gas and electricity.*]

SECTION 12. The interest on all debts shall annually be raised by taxation. If a debt is payable at a period exceeding ten years, the city or town shall, and in all other cases may, at the time of contracting the same, establish a sinking fund to be used for no other purpose than the payment of such debt, and shall annually raise by taxation and contribute thereto an amount sufficient with its accumulations to extinguish the debt at maturity; and if payable at a period not exceeding ten years, the city or town shall raise by taxation annually not less than eight per cent of the principal thereof, and shall set it apart for a sinking fund until an amount has been raised, sufficient, with its accumulations, to extinguish the debt at maturity; and shall, in the year before the maturity of the debt, raise by taxation any balance necessary for its extinguishment.

SECTION 13. A city or town, instead of establishing a sinking fund, may vote to provide for the payment of any debt by such annual proportionate payments as will extinguish the same at maturity, and thereupon such annual proportion shall, without further vote, be assessed under the provisions of Section 37 of Chapter 12 until such debt is extinguished.

Sections 14 to 19, inclusive, and sections 22, 24 and 25, relate to the election and duties of the Commissioners of the Sinking Fund and various other matters we cannot enter upon here.

SECTION 21. A city which at a meeting of its voters held for that purpose has accepted, by a vote of two-thirds of the legal voters present and voting thereon, any Act to supply said city with water may, by a yea and nay vote of the majority of the members of each branch of the City Council, contract debts and issue bonds for the purposes and to the extent authorized by such Act, in the manner provided in, and subject to the provision of, the preceding sections.

SECTION 23. No city or town shall, for the purpose of subscribing in aid of a railroad corporation, increase its indebtedness to an amount which, with its existing net indebtedness* incurred for any purpose, excluding temporary loans, exceeds 3 % of the valuation of the taxable property therein as ascertained by the last preceding city or town valuation for the assessment of taxes.

In addition to these General Provisions there are various Special Laws which contain *exceptions* to the general law as to debt limitation, which apply to Cambridge, Lynn, Newburyport, Waltham, Worcester, &c., &c. A further exception in favor of Metropolitan Park assessment loans issued in 1900 and 1901 was made by Chapter 325, Laws of 1902.

[*"Net indebtedness" as used above shall mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and other debts exempted from the operation of the law limiting their indebtedness, and deducting the amount of the sinking funds available for the payment of the indebtedness included. Revised Statutes, Chapter 8, Section 5, Clause 12.]

EXEMPTION FROM TAXATION.—Clause Fifteen, Section 5, Part I, Chapter 490, of the Acts of 1909, provides that the following securities shall be exempt from taxation: "Bonds or certificates of indebtedness of the Commonwealth issued since the first day of January in the year 1906, and bonds, notes and certificates of indebtedness of any county, fire district, water supply district, city or town in the Commonwealth which may be issued on or after the first day of May in the year 1908, stating on their face that they are exempt from taxation in Massachusetts."

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank laws of this State were completely revised by a bill (Chapter 590, Acts of 1908) passed by the Legislature in 1908. One of the most important amendments to the old law was the addition of telephone bonds to the list of permissible investments. The other changes, too numerous to mention here, were summarized in V. 87, p. 257. Some comments on the same will also be found in an editorial article on pages 5 and 6 of the State and City Supplement for May 29 1909. In 1909 the Legislature passed an Act (Chapter 491) making a number of technical changes which we have incorporated below.

SECTION 68. Deposits and the income derived therefrom shall be invested only as follows:

FIRST—First Mortgages of Real Estate.—In first mortgages of real estate located in this Commonwealth not to exceed sixty per cent of the value of such real estate; but not more than seventy per cent of the whole amount of deposits shall be so invested. If a loan is made on unimproved and unproductive real estate, the amount loaned thereon shall not exceed forty per cent of the value of such real estate. **[For conditions that must be observed in making such loans see law in full in V. 87, p. 257]**

SECOND—Public Funds.—(a) In the public funds of the United States or of any of the New England States.

(b) In the bonds or notes of a county, city or town of this Commonwealth

(c) In the bonds or notes of an incorporated district in this Commonwealth whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

(d) In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said States whose net indebtedness does not exceed three per cent of such valuation; or of any incorporated water district of said States which has within its limits more than five thousand inhabitants, and whose bonds or notes are a direct obligation on all the taxable property of such district and whose net indebtedness does not exceed three per cent of such valuation. *Provided* that there is not included within the limits of such water district, either wholly or in part, any city or town the bonds or notes of which are not a legal investment.

(e) In the legally authorized bonds of the States of New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Missouri and Iowa and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid States, which has at the date of such investment more than thirty thousand inhabitants, as established by the last national or State census or city census, certified to by the City Clerk or Treasurer of said city, and taken in the same manner as a national or State census, preceding such investment, and whose net indebtedness does not exceed five per cent of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes; and of any city of the aforesaid States or of any of the New England States or of the States of Maryland and Kentucky, which has at the date of such investment more than two hundred thousand inhabitants, so established, and whose net indebtedness does not exceed seven per cent of the valuation of the taxable property therein, established and ascertained as above provided.

In subdivisions *d* and *e* of this clause the words "net indebtedness" mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and debts created in anticipation of taxes to be paid within one year, and deducting the amount of sinking funds available for the payment of the indebtedness included.

RAILROAD BONDS

Massachusetts Railroads.

THIRD.—(a) In the bonds or notes, issued in accordance with the laws of this Commonwealth, of a railroad corporation incorporated therein the railroad of which is located wholly or in part therein, which has paid in dividends in cash an amount equal to not less than four per cent per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment, or in the first mortgage bonds of a terminal corporation incorporated in this Commonwealth and whose property is located therein, which is owned and operated, or the bonds of which are guaranteed as to principal and interest, or assumed, by such railroad corporation. Any shares of the capital stock of a railroad corporation leased to such railroad corporation, which are owned by said lessee corporation, shall not be considered as outstanding within the meaning of this subdivision.

New England Railroads.

(b) In the bonds or assumed bonds of a railroad corporation incorporated in any of the New England States at least one-half of the railroad of which is located in said States, whether such corporation is in possession of and is operating its own road or is leased to another railroad corporation; *provided*, either that such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such corporation or by a refunding mortgage as described in paragraph (3) or (4) of subdivision *g*; or that if the railroad and railroad property of such corporation are unincumbered by mortgage, such bonds shall be issued under the authority of one of said States which provides by law that no such railroad corporation which has issued bonds shall subsequently execute a mortgage upon its road, equipment and franchise or upon any of its real or personal property, without including in and securing by such mortgage all bonds previously issued and all its pre-existing debts and liabilities, which provision, so enacted in such State, shall have been accepted by the stockholders of such corporation, and *provided*, that such corporation has paid in dividends in cash an amount equal to not less than four per cent per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment.

(c) In the first mortgage bonds or assumed first mortgage bonds or in the bonds secured by a refunding mortgage as described in paragraphs (3) or (4) of subdivision *g*, of a railroad corporation incorporated in any of the New England States the railroad of which is located wholly or in part therein, which have been guaranteed as to principal and interest by a railroad corporation described in subdivisions *a* or *b* which is in possession of and is operating its own road.

(d) No bond shall be made a legal investment by subdivision *b* unless the corporation which issued or assumed such bond has, during its fiscal year next preceding the date of such investment, paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct and assumed funded indebtedness.

No bond shall be made a legal investment by subdivision *c* unless the corporation which guaranteed such bond has, during its fiscal year next preceding such investment, paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct, assumed and guaranteed funded indebtedness.

Other Railroads.

(e) In the mortgage bonds, as described in any of the following subdivisions of this clause, of any railroad corporation incorporated under the laws of any of the United States:

Provided, that during each of the ten fiscal years of such railroad corporation next preceding the date of such investment—

(1) Such railroad corporation owned in fee not less than five hundred miles of standard-gauge railroad, exclusive of sidings, within the United States, or if such corporation owned in fee less than five hundred miles of such railroad, the gross earnings of such corporation, reckoned as hereinafter provided, shall have been not less than fifteen million dollars;

(2) Such railroad corporation shall have paid the matured principal and interest of all its mortgage indebtedness;

(3) Such railroad corporation shall have paid in dividends in cash to its stockholders an amount equal to at least four per cent upon all its outstanding capital stock

(4) The gross earnings from the operation of the property of such railroad corporation, including therein the gross earnings of all railroads leased and operated or controlled and operated by said corporation, and the gross earnings from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable upon its entire outstanding indebtedness, the rentals of all leased lines, and the interest on all the outstanding indebtedness of railroads controlled and operated which is not owned by said corporation after deducting from said interest and rentals interest and dividends received from the stocks, bonds or notes of railroad corporations not operated by said corporation, which have been deposited with a trustee as the only security to secure the payment of bonds or notes issued by said corporation, but not in excess of the interest on said last-named bonds or notes

And further *provided*, that—

(5) No bonds shall be made a legal investment by subdivision *g* in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the issuing or assuming corporation, including all bonds not issued that may legally be issued under any of its prior mortgages or of its assumed prior mortgages, after deducting therefrom, in case of a refunding mortgage, the bonds reserved under the provisions of said mortgage to retire prior lien debts at maturity, shall exceed three times the outstanding capital stock of said corporation at the date of such investment.

(6) No bonds shall be made a legal investment by subdivision *i* or *j* in case the mortgage securing the same shall authorize a total issue of bonds which, added to the total debt of the guaranteeing corporation as defined in paragraph five, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of such guaranteeing corporation outstanding at the date of such investment; nor in case at said date the total debt of the corporation which issued said bonds shall exceed three times its outstanding capital stock.

In the case of a mortgage executed prior to the passage of this Act, under which the total amount of bonds which may be issued is not specifically stated, the amount of bonds outstanding thereunder at the date of such investment shall be considered, for the purposes of paragraph five and of this paragraph, as the total authorized issue.

(7) Any railroad corporation which is mentioned in subdivision *c* of clause fourth of section twenty-six of chapter one hundred and thirteen of the Revised Laws shall be considered as having complied with all the requirements of this subdivision preceding paragraph five up to and including the fiscal year of said corporation in which this Act is passed.

DESCRIPTION OF BONDS.

(f) *Definition of First Mortgage.*—Whenever the term "first mortgage" is used in the following subdivisions, it shall mean, unless otherwise qualified, a first mortgage on not less than seventy-five per cent of the railroad owned in fee at the date of the mortgage by the railroad corporat on on the railroad of which said mortgage is a lien, but in no case on less than one hundred continuous miles of standard-gauge railroad, exclusive of sidings; *provided*, that seventy-five per cent of the railroad subject to the lien of said mortgage is connected;

For five years prior to the date of investment therein all the railroad subject to the lien of said mortgage at the date of execution thereof has been operated by, and its operations included in, the operations of the railroad corporation which issues, assumes or guarantees said bonds;

The date of said mortgage is at least five years prior to the date of such investment; except that a first mortgage given in substitution for and not greater in amount than such a first mortgage, and covering the same railroad property, shall be considered to be in accordance with this requirement.

(g) *Direct Obligations.*—Bonds issued or assumed by a railroad corporation described in subdivision *e*, which are secured by a mortgage which was at the date thereof or is at the date of such investment—

(1) A first mortgage on railroad owned in fee by the corporation issuing or assuming said bonds, except that, if it is not a first mortgage on seventy-five per cent of all such railroad owned in fee by said corporation, it shall be a first mortgage, on at least seventy-five per cent of the railroad subject to the lien of said mortgage at the date thereof; but if any stocks or bonds are deposited with the trustee of said mortgage as part security therefor, representing or covering railroad mileage not owned in fee, the bonds secured by said mortgage shall not become legal investments unless said corporation owns in fee at least seventy-five per cent of the total mileage which is subject to the lien of said mortgage and which is represented or covered by said stocks or bonds;

(2) A first mortgage, or a mortgage or trust indenture which is in effect a first mortgage, upon all the railroad subject to the lien of said mortgage or trust indenture, by virtue of the irrevocable pledge with the trustee thereof of an entire issue or issues of bonds which are a first lien, upon the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation issuing or assuming said bonds;

(3) A refunding mortgage which covers at least seventy-five per cent of the railroad owned in fee by said corporation at the date of said mortgage and provides for the retirement of all outstanding mortgage debts which are a prior lien upon said railroad owned in fee and covered by said refunding mortgage at the date thereof. But if any of the bonds which said refunding mortgage is given to refund are secured on a railroad not owned in fee by the corporation executing said refunding mortgage, there shall be conveyed and assigned to the trustee of said refunding mortgage either—

At least seventy-five per cent of the railroad on which each issue of bonds to be refunded is secured, free from any mortgage lien except that of the mortgage or mortgages securing the bonds to be refunded; or

At least seventy-five per cent of the outstanding bonds of each issue which is secured by a mortgage lien upon such railroad; and all of said railroad not owned in fee which is so subjected to the lien of said refunding mortgage shall be the railroad of one or more railroad corporations which are owned and operated, controlled and operated, or leased and operated by the corporation issuing or assuming said refunding mortgage bonds:

But in no case shall the bonds secured by said refunding mortgage become a legal investment unless they mature at a later date than any bonds which said refunding mortgage is given to refund, nor unless the total mileage subjected to the lien of said refunding mortgage in accordance with the requirements of this paragraph is at least twenty-five per cent greater than the mileage covered by any one of the mortgages securing bonds which said refunding mortgage is given to refund.

(4) A mortgage upon not less than ten per cent of the railroad, exclusive of sidings, owned in fee at the date of said mortgage by the corporation issuing or assuming said bonds, but in no case on less than five hundred continuous miles of standard-gauge railroad: *provided*, that—

Said mortgage is a first or second lien upon not less than seventy-five per cent of the total railroad covered by said mortgage at the date thereof, and which provides for the retirement of all mortgage debts which are a prior lien upon said railroad owned in fee and covered by said mortgage, at the date of the execution thereof;

The bonds secured by said mortgage mature at a later date than, and cover a mileage at least twenty-five per cent greater than is covered by, any of the bonds secured by a prior lien mortgage so to be retired;

The date of said mortgage shall be at least five years prior to the date of such investment.

(h) *Bonds Underlying Refunding Mortgages.*—Mortgage bonds or bonds secured by mortgage bonds which are a direct obligation of, or which have been assumed, or which have been guaranteed by endorsement as to both principal and interest, by a railroad corporation whose refunding mortgage bonds are made a legal investment under paragraphs three or four of subdivision *g*: *provided*, that—

Said bonds are prior to and are to be refunded by such refunding mortgage;

Said refunding mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien:

In the case of bonds so guaranteed or assumed, the corporation issuing said bonds is owned and operated, controlled and operated, or leased and operated, by said railroad corporation.

(i) *Guaranteed Obligations.*—Bonds which have been guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the provisions of subdivision *e*; *provided*, that—

Said bonds are secured by a first mortgage on the railroad of a railroad corporation which is owned and operated, controlled and operated, or leased and operated, by the corporation guaranteeing said bonds;

In the case of a leased railroad, the entire capital stock of which, except shares qualifying directors, is not owned by the lessee, the rental includes an amount to be paid to the stockholders of said leased railroad equal to at least four per cent per annum upon that portion of the entire capital stock thereof outstanding which is not owned by the lessee.

(j) First mortgage bonds of a railroad corporation which during each of its ten fiscal years next preceding the date of such investment has complied with all the requirements of paragraphs two, three and four of subdivision *e*; *provided*, that said bonds are guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, notwithstanding that the railroad of said issuing corporation is not operated by said guaranteeing corporation.

CORPORATION NOT TO LOSE CREDIT BY TEMPORARY DISTURBANCE OF RELATION OF GROSS EARNINGS TO FIXED CHARGES.

(k) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding two successive fiscal years to comply with the requirements of paragraph four of subdivision *e*; but no further investment in the bonds issued, assumed or guaranteed by said corporation shall be made during said period. If after the expiration of said period said corporation complies for the following fiscal year with all the requirements of subdivision *e*, it shall be regarded as having complied therewith during said period.

BONDS NOT TO BECOME ILLEGAL ON ACCOUNT OF CONSOLIDATION.

(l) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal, although the property upon which they are secured has been or shall be conveyed to or legally acquired by another railroad corporation, and although the corporation which issued or assumed said bonds has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds, and so long as it shall continue to pay regularly interest or dividends, or both, upon the securities issued against, in exchange for, or to acquire the stock of the corporation consolidated, or the property purchased, or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to four per cent per annum upon the capital stock, outstanding at the time of such consolidation or purchase, of said corporation which issued or assumed said bonds.

CREDIT OF A CORPORATION NOT TO BE LOST BY CONSOLIDATION.

(m) If a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, except that the period of compliance is less than ten, but not less than five successive years, shall be, or shall have been, thereupon consolidated or merged into, or its railroad purchased and all of the debts of such corporation assumed by, another railroad corporation incorporated under the laws of any of the United States, such corporation so succeeding shall be considered as having complied with all the provisions of subdivision *e* preceding paragraph five during those successive years next preceding the date of such consolidation, merger or purchase in which all said consolidated, merged or purchased corporations, if considered as one continuous corporation in ownership and possession, would have so complied: *provided*, that said succeeding corporation shall continue so to comply for a further period which shall make such compliance equivalent to at least ten successive years, but which shall be in no case less than the two fiscal years next following said consolidation merger or purchase.

STREET RAILWAY CORPORATIONS ARE NOT RAILROAD CORPORATIONS.

(n) In this Act, unless the context otherwise requires, "railroad corporation" means a corporation which owns or is in possession of and operating a railroad or railway of the class usually operated by steam power. Street railway corporations are not railroad corporations within the meaning of this Act.

PRESENT INVESTMENTS NOT TO BECOME ILLEGAL.

FOURTH.—The provisions of this Act shall not render illegal the investment in any mortgages of real estate held by such corporation at the time of its passage, nor the investment at such time or thereafter in any issue of bonds or notes dated prior to its passage, in which such corporation was then authorized to invest, so long as such bonds or notes continue to comply with the requirements of law then in force.

STREET RAILWAY BONDS

FIFTH.—In the bonds of any street railway company incorporated in this Commonwealth the railway of which is located wholly or in part therein, and which has earned and paid in dividends in cash an amount equal to at least five per cent upon all its outstanding capital stock in each of the five years last preceding the certification by the Board of Railroad Commissioners hereinafter provided for. No such investment shall be made unless said company appears from returns made by it to the Board of Railroad Commissioners to have properly paid said dividends without impairment of assets or capital stock, and said board shall on or before the fifteenth of January in each year certify and transmit to the Bank Commissioner a list of such street railway companies

Dividends paid by way of rental to stockholders of a leased street railway company shall be deemed to have been earned and paid by said company within the meaning of this clause, provided that said company shall have annually earned, and properly paid in dividends in cash, without impairment of assets or capital stock, an amount equal to at least five per cent upon all its outstanding capital stock in each of the five fiscal years next preceding the date of the lease thereof.

If two or more street railway companies have been consolidated by purchase or otherwise during the five years prior to said certification, the payment severally from the earnings of each year of dividends equivalent in the aggregate to a dividend of five per cent on the aggregate capital stocks of the several companies during the years preceding such consolidation shall be sufficient for the purpose of this Act.

The Board of Railroad Commissioners in January 1911 announced the following roads as meeting the requirements of this clause (V. 91, p. 1787):

Boston Elevated Ry. Co.	Fitchburg & Leominster St. Ry. Co.
Boston & Northern Ry. Co.	Holyoke Street Ry. Co.
Boston & Revere Electric Ry. Co.	Springfield Street Ry. Co.
Citizens' Elec. St. Ry. of Newburyp't	Union Street Ry. Co.
Dartmouth & Westport St. Ry. Co.	West End Street Ry. Co.
East Middlesex Street Ry. Co.	Worcester Consolidated StreetRy.Co.

The above is used by the Bank Commissioner as a basis for the list of bonds which he deems good and safe investments under Clause *Fifth* of this Act. (*See Clause Thirteenth below.*)

TELEPHONE COMPANY BONDS.

SIXTH.—In the bonds of any telephone company subject to the provisions of section thirty-seven of chapter fourteen of the Revised Laws, a majority of the directors are residents of the Commonwealth:

Provided, that during each of the five fiscal years of such telephone company next preceding the date of such investment—

(1) The gross income of such telephone company shall have been not less than ten million dollars per annum.

(2) Such telephone company shall have paid the matured principal and interest of all its indebtedness.

(3) Such telephone company shall have paid in dividends in cash an amount equal to not less than six per cent per annum on all its outstanding issues of capital stock.

(4) The dividends paid on the capital stock of such telephone company shall not have been less than the total amount necessary to pay the interest upon its entire outstanding indebtedness.

And further *provided* that such bonds shall be secured either (*a*) by a first mortgage upon at least seventy-five per cent of the property of such telephone company or (*b*) by the deposit with a trust company incorporated under the laws of this Commonwealth of bonds and shares of stock of other telephone corporations, under an indenture of trust which limits the amount of bonds so secured to seventy-five per cent of the value of the securities deposited as stated and determined in said indenture, and provided that during each of the five years next preceding such investment the annual interest and dividends paid in cash on the securities deposited have amounted to not less than fifty per cent in excess of the annual interest on the bonds outstanding and secured by said deposit. Not more than two per cent of the deposits of any savings bank shall be invested in the bonds of telephone companies

BANK STOCKS AND DEPOSITS IN BANKS.

SEVENTH.—In the stock of a banking association located in the New England States and incorporated under the authority of the United States, or in the stock of a trust company incorporated under the laws of and doing business within this Commonwealth, but such corporation shall not hold, both by way of investment and as security for loans, more than twenty per cent of its deposits in the stock of such associations or companies, nor in any one such association or company more than three per cent of its deposits in, nor more than one hundred thousand dollars nor more than one-quarter of the capital stock of, such association or company. Such corporation may deposit not more than two and one-half per cent of its deposits in any banking association incorporated under the authority of the United States and located in this Commonwealth, and in any trust company incorporated in this Commonwealth, but such deposit shall not in any case exceed five hundred thousand dollars nor twenty-five per cent of the capital stock and surplus fund of such depositary.

Clause *Eighth* relates to loans on personal security, which are restricted to one-third of the deposits and income. [In addition to loans authorized by Clause *Eighth*, under an Act approved April 8 1910, banks may loan on notes with a pledge as collateral of life insurance policies. V. 90, p. 1376.] Clause *Ninth* concerns the amount to be invested in a bank building. Clause *Tenth* deals with real estate acquired by foreclosure, and Clause *Eleventh* with securities acquired in settlement of indebtedness. Clause *Twelfth* relates to pledges of securities as collateral and provides against invalidating the same. For the provisions of these clauses, see V. 87, p. 257, where the law was printed in full.

LIST OF BONDS TO BE PREPARED.

THIRTEENTH.—Not later than the first day of February in each year the commissioner shall prepare a list of all the bonds and notes which are then legal investments under the provisions of clauses *third*, *fourth*, *fifth* and *sixth*. Said list shall at all times be open to public inspection and a copy thereof shall be sent to every savings bank

The report of the Bank Commissioner for 1910 contains a list of bonds considered legal under clauses *third*, *fourth*, *fifth* and *sixth* of the above Act. This list will appear in State & City Dept. of the "Chronicle" May 27 1911.

[*Opinion of Attorney-General Regarding Legality of N. Y. N. H. & H. RR. Bonds as Savings Bank Investments.*]—Attorney-General James M. Swift, rendered an opinion in Feb. 1911 with reference to the Act passed by the Legislature in June 1910 to validate bonds and stocks of the New York New Haven & Hartford RR. Co., and for the purpose of determining whether or not the assets were sufficient to show the road a solvent corporation. As stated in V. 92, p. 462, the report of the Commission appointed under the Act referred to was filed with the Legislature on Feb. 17. The Act stated that "nothing herein contained shall authorize the investment by savings banks in the securities aforesaid unless they are otherwise legal investments under the provisions of Chapter 590, Acts of 1909," and the Attorney-General finds that "no matter what the finding of the Commission appointed under the Act, with reference to assets and liabilities, was, it would not in and of itself make any change in the standing of securities for savings bank investments." See V. 92, p. 541.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MASSACHUSETTS.

Aggregate Municipal Indebtedness.

The gross interest-bearing debt of all municipalities of the State was $247,526,776 on May 1 1910.

The following table shows the aggregate assessed valuation as returned by the local assessors, the aggregate *net* debt of all the municipalities of the State, and the percentage of the same, for the years indicated:

	Aggregate		
Year.	*Valuation.*	*Net Debt.*	*Percentage.*
1910	$3,907,892,598	$167,315,903	4.2
1909	3,727,473,635	166,080,073	4.4
1908	3,590,690,106	163,558,325	4.5
1907	3,512,557,604	158,586,274	4.5
1905	3,312,255,163	147,509,003	4.4
1900	2,961,119,947	131,016,743	4.4
1890	2,154,134,626	70,742,786	3.2
1880	1,584,756,802	68,512,929	4.3
1871	1,497,351,686	39,421,298	2.6

ABINGTON. G. R. Farrar, Treasurer.

This town is in Plymouth County. Incorporated in 1712.

LOANS— *When Due.*

Water Loan.
- 4s May $30,000c May 1 '12-'16
- 4s Jan 6,000c Jan 1 '12-'17
- 4s M-N 54,000c May 1 23-'40
- 4s '10 18,000 July 1 '11-'28

School Bonds.
- 3½s J-J $24,000c July 1 '11-22

Water Refunding Bonds.
- 4s '11 M-N $3,000 May 1 1941

BOND. DEBT April 1911 $134,000
Tax valuation 1910 3,052,120
(Property is assessed at actual value.)
Total tax (per $1,000) 1910 $23.30
Population in 1910 5,455
INTEREST is payable in Boston.

ADAMS FIRE DISTRICT. T. H. Hughes, Treasurer.

LOANS— *When Due.*
- 5s '93 A-O $15,000c Oct 1 '11-'13
- 4s '02 A-O 30,000c Oct 1 '15-'20
- 4s '08 A-O 20,000c Oct 1 '11-'14

BOND. DEBT Apr 1911 $65,000
Sinking fund $14,412
Assessed valuation 1910 5,857,875
Fire dist. tax (per $1,000) '10 $2.20
Population in 1910 13,067
INTEREST payable in Adams on the 5s and the 4s of 1908 at the First National Bank; on the 4s of 1902 at the Greylock National Bank.

AMESBURY. John J. Allen, Treas.; N. E. Collins, Clerk.

Amesbury Township is in Essex County.

Funding Bonds.
- 4s J-J $25,000c 1912

Fire-Engine-House Bonds.
- 3½s M-N $7,000r May 15 '12-'18; 500r May 15 1919

Water-Plant Bonds.
- 4s '06 J-J 220,000c July 1 '11-'32; 27,000c July 1 '33 '35
- 4s '10 J-J 30,000c July 1 '11-'40
- 4s '11 M-N 12,000c May 1 '12-'23

Bridge Bonds.
- 4s '11 J-J $16,000c 1912-1919

School Bonds.
- 4s '07 J-J $18,000r July 1 '11-16

PERMAN'T D'T Apr 1911 $298,500
Floating debt 41,465
Sinking fund 10,915
Total valuation 1910 6,247,477
(Assessment about 4-5 actual value.)
Total tax rate (per $1,000) '10 $18.00
Population in 1910 9,894
INTEREST on the school bonds is paid to the registered holder; on the water bonds of 1906 it is payable at the Old Colony Trust Co., Boston, and on the funding bonds and water 4s of 1910 & 1911 at First Nat. Bank, Bost.

AMHERST. C. H. Edwards, Treasurer.

This town is in Hampshire County. Incorporated in 1759.

LOANS— *When Due.*

Refunding Bonds.
- 4s g J-J $50,000c Jan 1 1920

BOND. DEBT Feb 1910 $50,000
Floating debt 34,700
Total valuation 1910 $3,877,639
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1910 $16.00
Population in 1910 5,112
INTEREST payable in Amherst.

ANDOVER. Geo. A. Higgins, Tr.; Abraham Marland, Clerk.

This town is in Essex County and was incorporated May 6 1646.

LOANS— *When Due.*

Water Bonds.
- 4s M-N $40,000c Nov 1 '11-'18
- 4s M-N 50,000c Nov 1 1919
- 4s M-N 10,000 Nov 1 1920
- 4s J-D 20,000c June 1 '22-23
- 4s J-D 15,000c June 1 1925
- 4s J-D 5,000c June 1 1928
- 3½s A-O 23,000c Apr 1 '11-'31
- 3½s '08 J-D 44,000c June 1 '12-'33
- 4s '10 A-O 24,000c Apr 1 '12-'35

School Bonds.
- 4s '10 J-J 16,000 July 1 '11-'14

Sewer Bonds.
- 4s J-D $20,000c June 1 1913; 30,000c June 1 1928
- 4s '09 A-O 1,000 Apr 1 1919

BOND. DEBT May 1911 $255,000
Note debt 55,000
Sinking fund 40,832
Other assets 51,381
Total valuation 1910 6,737,207
Tax rate (per $1,000) 1910 $16.50
Value town property 825,168
Population in 1905 6,630
Population in 1910 7,301
INTEREST on the water 3½s of 1908 is payable at the Old Colony Trust Co. of Boston; on other loans at the National Shawmut Bank, Boston.

ARLINGTON. Geo. M. Richardson, Aud.; M. Taylor, Treas.

This town is in Middlesex Co. Value town property Jan 1 1910 $1 519,211

LOANS— *When Due.*

Water Works.
- 4s '92 J-J $91,000c Jan 1 1912
- 4s '92 J-J 92,000c Jan 1 1922
- 4s '94 A-O 92,000c Apr 1 1924
- 4s '96 A-O 5,000c Oct 1 1926
- 4s '98 A-O 15,000c Oct 1 1928
- 4s '97 A-O 10,000c Oct 1 1927
- 4s '95 A-O 10,000c Oct 1 1925
- 4s '05 J-D 8,000 Dec 15 '11-18
- 4s '06 J-D 1,000 Dec 31 1911
- 4s '07 J-D 10,000 Dec 1 '11-'20
- 4s '07 J-D 3,000 Dec 1 '11-'13
- 4s '08 J-D 7,000 Dec 31 '13-'19
- 4s '09 J-D 1,600 June 1 '12-'19
- 4s '09 J-D 4,000 June 1 '12-'19

Park Loan.
- 4s '96 M-N $15,000c Nov 1 1946

Sewer Bonds.
- 4s '96 J-D $100,000c June 1 1936
- 4s '03 J-D 10,500 Dec 31 1923
- 4s '04 J-D 1,000 Dec 31 1910
- 4s '05 J-D 3,000 Dec 15 '11-'13
- 4s '07 J-D 4,000 Dec 1 '12-'15
- 4s '10 J-D 14,000c Dec 1 '12-'18

Highway Loans.
- 4s J-D $5,000 Dec 31 '11-'15
- 4s J-D 1,000 Dec 31 1911

Town Yard Loan.
- 4s '09 J-D $2,000 June 1 '12-'15

Police Signal Bonds.
- 4s '06 J-D $2,000 Dec 31 '11-'12

Town-Hall-Site Loan.
- 3½s '99 A-O $52,000c April 1 193

School Loans.
- 4s '93 M-N 64,000c; 600 Nov 1 1913
- 4s '99 A-O 11,600c April '12-19
- 4s '04 J-J 11,000c July 1 '11-21
- 4s '04 J-D 6,000c Dec 15 '11-16
- 4s '08 J-D 40,000 Dec 31 '11-'26
- 4s '08 J-D 3,000 Dec 31 '11-'16
- 4s '10 J-D 39,000c Dec 1 '13-'25

BOND. DEBT May 1 1910 $702,849
Floating debt 40,000
Sinking fund Jan 1 1910 157,833
Borrow. capac. Jan 1 '10 110,099
Total assessed val. 1910 11,887,267
(Assessment at actual value.)
Tax rate (per $1,000) 1910 $20.10
Population in 1910 11,187
INTEREST coupons are payable at the Beacon Trust Co. (Faneuil Hall National Bank), Boston.

ATHOL. Winfield W. Woodward, Chairman.

This town is situated in Worcester County. Incorporated March 6 1762.

Refunding Loans.
- 3½s J-J $1,500c Oct 1911

School & Street-Grading Notes.
- 4s '10 A-O $4,000 Oct 1 '11-'12
- 4s F-A 2,500 Oct 1 1913

Water Bonds (Outside Debt Limit)
- 4s '06 F-A $42,000c Aug 1 '11-'16; 100,000c Aug 1 '17-'26; 180,000c Aug 1 '27-'36

LOANS— *When Due.*

Sewer Loan (outside debt limit.)

4s '94	J-J	$50,000c	July 1	1924
4s '03	J-J	28,000c	July 1	1933
4s '04	J-J	3,200c		1934
4s '08	J-J	24,000c	Apr 1	1938
4s '09	J-J	5,000c		1939

Bridge Notes.

4s '10	A-O	$6,000	Oct 1	1913

Grade Crossing.

3½s	J-J	$6,000c		1911-1913

INTEREST at Boston and Athol.

ATTLEBOROUGH. F. I. Babcock, Treasurer.

This town is in Bristol County. Incorporated Oct. 19 1694.

LOANS— *When Due.*

Water Bonds.

4s	A-O	$20,000c	Oct 12	1912
4s	M-S	12,000c	Sept 1	1915
4s	J-J	20,000c	Jan 1	1919
4s	A-O	25,000c	Oct 1	1922
4s	J-J	35,000c&r	July 1	1923
4s	J-J	40,000c	July 1	1924
4s	J-J	25,000c	July 1	1926
4s	J-J	10,000c	July 1	1927
4s	J-J	13,000c	July 1	1928
3½s g	J-J	15,000r	July 1	1929
3½s g	J-J	12,000c	July 1	1930
3½s g	J-J	10,000c	Jan 1	1921
3½s	A-O	20,000c	Apr 1	1921
3½s	A-O	30,000c	Apr 1	1932
4s	A-O	30,000c	Oct 1	1933
4s '04	A-O	20,000c	Oct 1	1934
3½s'05	M-S	100,000c	Mch 1	1935
3½s'05	M-N	50,000c	Nov 1	1935
4s '08	A-O	46,000c	Apr 1 '12	'34
4s	J-J	15,000c	July 1	'11-'18
4s '10	J-J	14,000c	Jan 1	'12-'18
		1,000c	Jan 1	1919
4s '10	J-J	41,000c	July 1	'11-'28
4s '10	J-J	24,000c	July 1	'29-'40
4s '10	J-J	20,000c	July 1	'11-'30

School Bonds.

3½s	M-N	$30,000c	Nov 1	1920

INTEREST at First Nat. Bank of Attleborough, Boston Safe Deposit & Trust Co., Boston, First Nat. Bank and Old Colony Trust Co., Boston.

BELMONT. R. T. Brodrick, Treasurer

This town (P. O. Boston) is in Middlesex County. Incorporated in 1859.

School House Bonds.

4s	J-D	$40,000c	June 1	1917
4s '04	A-O	10,000c	Oct 1	'11-'15
		9,000c	Oct 1	'16-'24
3½s	J-D	26,000c	June	'11-'23
4s '08	J-J	12,000c	July 1	'11-'22

Street Loan

4s	A-O	$15,000c	Oct 1	'11-'15
4s '07	M-S	6,000c	Mch 1	'12-'17
4s	----	1,000	Nov 1	1911

Water Loans.

4s	F-A	$5,000c	Aug 1	1925
4s	J-J	6,000c	July 1	1926
4s	J-D	5,000c	Dec 1	1926
4s	J-D	7,000c	June 1	1929
4s '06	J-D	3,500c	Dec 1	'11-'17
4s '09	A-O	10,000c	Apr 1	1939

Electric Light Bonds.

4s	J-D	$14,000c	June 1	1928
4s	A-O	1,600c	Apr 1	'12-'14
4s	F-A	4,000c	Aug 1	'11-'14

Sewer Loan.

4s	M-N	$18,000c	Nov 1	1924
4s	J-J	9,000c	July 1	1926
4s	J-D	6,000c	June 1	1927
3½s	J-D	20,000c	June 2	1932
3½s	A-O	10,000c	Oct 2	1930
4s '07	M-S	10 000c	Mch 1	1937
4s '08	J-D	10,000c	June 1	1938
4s	----	1,000	Nov 1	1911

Fire Department Bonds.

4s	J-D	$3,000c	June 1	'12-'17

TOTAL DEBT Apr 1911	$265,500
Sinking fund	53,529
Water debt (included)	39,500
Total valuation 1910	6,516,525
(Assessment same as actual value.)	
Total tax (per $1,000) 1910	$18.80
Population in 1905	4,361
Population in 1910	5,542

INTEREST is payable in Boston.

BEVERLY. F. A. Dodge, Mayor; C. F. Lee, Treasurer.

This city is in Essex County. Founded 1626; a town 1668; incorporated as a city May 23 1894.

LOANS— *When Due.*

School Loans.

4s '02	A-O	$6,000c	Oct 1	'11-'12
		24,000c	Oct 1	'13-'20
		2,500c	Oct 1	1921
3½s'03	J-J	40,000c	July 1	'11-'18
4s '03	J-J	10,000c	July 1	'19-'20
4s '03	J-J	3,000c	July 1	1921
4s '05	M-N	5,000c	May 1	'12-'16
4s '05	M-N	91,000c	May 1	'12-'24
		6,000c	May 1	1925
		5,000c	May 1	1926
3½s'09	M-N	16,000c	May 1	'12-'19
4½s'07	M-N	16,000c	May 1	'12-'19
		1,000c	May 1	1920
4s '10	F-A	25,000c	Aug 1	'11-'15
		60,000c	Aug 1	'16-'30

Town Loans.

4s	J-J	$443,000c&r	July 1	1911
6s	M-N	10,000c	Nov 23	'13-'18

Sewer Loans.

4s '93	J-J	$36,000c	July 1	'11-'19
4s '00	J-J	60,000c	July 1	'11-'25
4s '03	A-O	52,000c	Apr 1	'12-'24
		20,000c	Apr 1	'25-'34
4s '06	A-O	140,000c	Apr 1	'12-'31
		25,000c	Apr 1	'32-'36
4s '07	J-J	1,000c	July 1	1911
4½s'07	A-O	24,000c	Oct 1	'11-'22
4½s'07	A-O	3,000c	Oct 1	'11-'13
4s '08	M-S	40,000c	Sept 1	'11-'18
3½s'09	M-S	9,000c	Mch 1	'12-'14
3½s'09	J-J	6,000c	July 1	11-'13
4s '10	---	15,000	June 1	'11-'15
4½s'10	---	6,000	June 1	'11-'13

Street Loans.

4s '03	J-J	$39,000c	July 1	'11-'23
4s '08	A-O	24,000c	Oct 1	'11-'18

Playground Bonds.

4s '10	J-J	$10,000	July 1	'11-'20

INTEREST on sewerage bonds of 1908 is payable at the Old Colony Trust Co. in Boston; on other loans at First National Bank Boston.

BILLERICA. H. A. King, Treasurer.

This town is in Middlesex county. Incorporated 1655.

Town Hall Bonds.

4s	A-O	$30,000c	Apr 1	1919

Water Bonds.

4s	M-N	$90,000c	May 1	1928

School Bonds.

3½s	Apr	$25,000c	Apr	1921

Bridge Bonds.

4s '10	F-A	$9,000c	Aug 2	'11-'19
3½s	Aug	9,000r		1911-1919

BOND. DEBT Mch 1 1911	$145,000
Floating debt	15,900
Sinking fund	54,237
Assessed valuation 1910	2,510,865
(Assessment about actual value.)	
Tax rate (per $1,000) 1910	$16.50
Population in 1905	2,843
Population in 1910	2,789

INTEREST is payable in Boston on water bonds at the Old Colony Trust Co. and on town-hall bonds at the Mercantile Trust Co.; on bridge 3½s in Lowell.

BOSTON. John F. Fitzgerald, Mayor; Chas. H. Slattery, City Treasurer; J. Alfred Mitchell, City Auditor.

City was incorporated Feb. 23 1822. On Nov. 2 1909 a charter amendment was adopted under which municipal nominations are to be made only upon petition of 5,000 voters. The Mayor serves for four years, subject to recall after two years. V. 89, p. 1234.

The county of Suffolk, in which Boston is situated, contains also the city of Chelsea and the towns of Revere and Winthrop. Boston, however, receives all the county income, pays all the county expenses, owns the county buildings, and is responsible for the county debt, which amounted on May 1 1911 to $3,479,000. The details of this county debt are included in the following financial report for this city.

LOANS— *When Due.*

Stony Brook, &c., Impt Bonds.

4s	A-O	$500,000	Oct 1	1917
4s	A-O	30 000	Oct 1	1913
3½s	J-J	$84,000	July 1	1937
3½s	J-J	100,000	Jan 1	1938
3½s	J-J	350,000	July 1	1939

School-House Loan.

4s	A-O	$30,000c	$2,000	yrly

Miscellaneous.

4½s	A-O	$6,000c	Oct 3	'11-'18

TOTAL DEBT Apr 1 1911	$488,200
Sinking fund (sewer)	35,647
Water debt (included)	322,000
Tax valuation 1910	4,643,701
Tax rate (per $1,000) 1910	$20.50
Population in 1905	7,196
Population in 1910	8,536

LOANS— *When Due.*

Drainage Bonds.

3½s '05J-D		$600,000	Dec 1	1935
4s '06	J-J	600,000	July 1	1936
4s '07	----	500,000	July	1937
4s '08	J-D	655,000r	June 1	1938
3½s'09	A-O	664,000r	Apr 1	1939
4s '10	J-J	322,000r	July 1 '11-'24	
		352,000r	July 1 '25-'40	

Bridge Bonds.

4s	A-O	$160,000	Oct 1	1911
4s	J-J	90,000	Jan 1	1912
3½s	A-O	21,000	Oct 1	1918
3½s	J-J	130,000	July 1	1919
3½s	J-J	50,000	July 1	1921
3½s	J-D	200,000	June 1	1932
3½s	J-J	500,000	July 1	1937
3½s	J-J	300,000	Jan 1	1938
3½s	J-J	300,000	July 1	1939
4s	A-O	10,000	Oct 1	1934
4s	A-O	10,000	Oct 1	1935
4s	J-J	30,000	July 1	1936
4s	A-O	100,000	Oct 1	1936
3½s	A-O	50,000	Oct 1	1938
3½s	J-J	400,000	Jan 1	1940
3½s	J-J	200,000	July 1	1940
3s	J-J	55,000	Jan 1	1942
3½s	J-D	200,000	June 1	1942
3½s	J-D	200,000	June 1	1943
3½s	'04J-D	250,000r	June 1	1944
3½s	'04J-D	28,000r	June 1	1924
3½s	'05J-J	50,000	Jan 1	1945
3½s	'05J-J	1,500	Jan 1	1935
3½s	'05J-J	100,000	July 1	1945
3½s	J-J	1,500	Jan 1	1936
4s '06	J-J	150,000	July 1	1946
3½s	'07J-J	48,000	Jan 1	1937
4s '07	J-J	10,000	July 1	1927
4s '07	J-D	9,000	Dec	1937
4s '07	J-D	49,000	Dec	1947
4s '08	J-J	205,000	June 1	1928
3½s'09	J-J	1,800	Jan 29	1949
3½s'10	---	12,000	Jan 1	'12-'15
4s '11	----	45,000	Jan 2	'12-'16
		80,000	Jan 2	'17-'26

"Miscellaneous" Loans.

4s	A-O	$246,500	Apr 1	1912
3½s	J-J	62,500	Jan 1	1913
4s	A-O	346,000	Apr	1913
4s	A-O	116,300	Oct 1	1914
4s	A-O	46,100	Apr 1	1915
4s	A-O	108,500	Oct 1	1915
1s	J-J	89,200	Jan 1	1916
4s	J-J	589,500	July 1	1916
4s	A-O	3,000	Apr 1	1916
4s	A-O	102,500	Oct 1	1916
4s	M-N	223,500	Nov 30	1916
4s	J-J	45,500	Jan 1	1917
4s	A-O	3,000	Apr 1	1917
4s	J-J	309,000	July 1	1917
3½s	J-J	203,500	July 1	1917
4s	A-O	169,000	Oct 1	1917
3½s	J-J	130,800	Jan 1	1918
3½s	A-O	299,000	Apr 1	1918
3½s	J-J	80,000	July 1	1918
3½s	A-O	18,000	Oct 1	1918
3½s	A-O	228,100	Apr 1	1919
3½s	J-J	331,200	July 1	1919
3s	A-O	8,000	Oct 1	1919
3½s	A-O	10,000	Oct 1	1919
3½s	J-D	43,500	Dec 1	1919
3s	J-J	300,510	Jan 1	1921
3s	A-O	133,000	Apr 1	1921
3s	A-O	160,000	Oct 1	1921
3½s	J-J	211,600	July 1	1921
3s	J-J	180,850	Jan 1	1922
3½s	J-D	519,000	June 1	1922
3½s	A-O	142,700	Oct 1	1922
3½s	A-O	25,000	Oct 1	1928
3½s	J-J	220,500	Jan 1	1923
3½s	A-O	100 000	Apr 1	1923
3½s	J-D	524,700	June 1	1923
3½s	A-O	35,000	Oct 1	1923
3½s	J-J	222 800	Jan 1	1924
3½s	J-D	100,000	June 1	1932
3½s	J-J	5,000	July 1	1932
3½s	A-O	20,000	Oct 1	1932
3½s	J-J	1,160,000	Jan 1	1934
3½s	'04J-D	75,000r	June 1	1924
3½s	'04A-O	63 700	Oct 1	1934
3½s	'05J-J	600,000	Jan 1	1935
3½s	'05J-D	320,000	Dec 1	1925
3½s	'06J-J	24,500	Jan 1	1926
3½s	'06J-D	4,350	Dec 1	1926
3½s	'07J-J	493,500	Jan	1927
4s '07	A-O	337,000	Apr 1	1937
4s '07	A-O	5,000	Apr 1	1927
4s '07	J-J	175,000	July 1	1937
4s '07	J-J	692,700	July 1	1927
4s '08	J-D	50,500r	June 1	1928
4s '08	---	6,000	June	1928
3½s'10	---	75,000	Jan 1	'11-'25
3½s'10	---	30,000	Jan 1	'12-'17
3½s'10	---	50,000	Jan 1	'12-'21
3½s'10	---	18,000	Jan 1	'12-'20
4s '10	J-J	480,000r	July 1	'11-'30
4s '10	J-J	25,000	July 1	'11-'15
4s '10	J-J	4,500	July 1	'11-'19
4s '10	J-J	70,000	July 1	'11-'20
4s '10	J-J	10,000	July 1	'21-'30
4s '10	J-J	20,000	July 1	'11-'30
4s '10	J-J	5,000	July 1	'16-'20
4s '10	----	36,000	July 1	'11-'28
		1,000	July 1	1929
3½s'11	----	15,000	Jan 2	'12-'16
3½s'11	----	80,000	Jan 2	'12-'21
3½s'11	----	90,000	Jan 2	'12-'29

Park Construction

4s	J-J	$100,000	Jan	1916
4s	J-J	450,000	Jan 1	1918
4s	A-O	5,000	Apr	1918
4s	J-J	5,000	July	1918
4s	A-O	40,000	Oct	1918
4s	J-J	480,500	Jan 1	1919
4s	A-O	16,000	Apr	1919
4s	J-J	3,500	July	1919
4s	J-J	439,500	Jan 1	1920
4s	J-J	16,400	July	1920
4s	A-O	44,100	Oct	1920
4s	J-J	500,000	Jan 1	1921
3s	J-J	25,000	Jan 1	1921
3½s	A-O	151,000	Apr 1	1929
3½s	J-J	49,000	July 1	1929
3s	J-J	154,000	July 1	1930
3½s	J-J	46,000	July 1	1930
3s	J-J	25,000	Jan 1	1931
3½s	J-J	263,000	Jan 1	1937
3½s	J-J	500,000	Jan	1937

Park Lands.

4s '93	J-J	$100,000	July 1	1924
4s '93	A-O	100,000	Oct 1	1924
4s '93	A-O	50,000	Apr 1	1925
4s '93	A-O	208,000	Oct 1	1925
4s 93	J-J	11,300	July 1	1926
3½s'97	J-J	400,000	July 1	1917
3½s'90	J-J	600,000	Jan 1	1920

Boston Tunnel and Subway.

3½s	'04J-D	$950,000r	June 1	1944
3½s	'05A-O	556,700	Apr 1	1945
3½s	'05J-J	1,400,000	July 1	1945
3½s	'06A-O	11,000	Apr 1	1946
3½s	'06 J-D	489,000	June 1	1946
4s	'06 J-J	1,000,000	July 1	1946
3½s	'07 J-J	13,150	Jan 1	1947
4s	'07 J-J	1,000,000	July 1	1947
4s	'07 A-O	486,850	Apr 1	1947
4s	'08 J-D	2,000,000r	June 1	1948
3½s	'09 A-O	300,000r	Apr 1	1949
3½s	'10 ---	234,000	Jan 1	'12-'50
4s	'10 J-J	500,000r	July 1	1950

Park Loan.

4s	'91 J-D	$700,000	June 1	1921
4s	'91 A-O	200 000	Apr 1	1922
4s	'91 A-O	301,000	Oct 1	1922
4s	'91 J-J	250,000	Jan 1	1923
4s	'91 J-J	500,000	July 1	1923
4s	'91 A-O	450,000	Oct 1	1923
4s	'91 J-J	99,000	Jan 1	1924
4s	A-O	1,000,000	Oct 1	1924
4s	'10 J-J	2,500	July 1	'11-'15

Highways.

4s	'06 J-J	$31,000	July 1	1912
4s	A-O	243,200	Oct 1	1912
4s	'06 J-J	150,000	Jan 1	1913
4s	J-J	350,000	July 1	1913
4s	A-O	150,000	Oct 1	1913
4s	J-J	500,000	July 1	1915
4s	J-J	700,000	July 1	1916
3½s	J-J	500,000	Jan 1	1917
3½s	J-J	825,000	July 1	1919
3½s	J-J	500,000	June	1922
3½s	A-O	3,700	Oct	1922
3½s	J-J	750,000	Jan 1	1928
3½s	J-J	5,000	July 1	1928
3½s	A-O	6,000	Oct 1	1928
3½s	J-J	650	Jan 1	1929
3½s	A-O	44,800	Apr 1	1929
3½s	J-J	518,000	Jan 1	1930
3½s	J-J	661,000	July 1	1930
3s	J-J	3,550	July 1	1930
3s	J-J	150,000	Jan 1	1931
3s	A-O	300,000	Apr 1	1931
3½s	J-J	600,000	July 1	1931
3s	A-O	220,000	Oct 1	1931
3s	J-J	126,000	Jan 1	1932
3s	J-J	83,000	Jan 1	1932
3s	A-O	56,300	Apr	1932
3½s	J-D	650,000	June 1	1932
3½s	A-O	5,000	Oct 1	1932
3½s	A-O	30,000	Oct	1932
3½s	J-J	500,000	Dec 31	1932
3½s	J-J	5,000	Jan 1	1933
3½s	J-D	500,000	June 1	1933
3½s	J-J	170,000	Jan 1	1934
3½s	'04J-D	600,000r	June 1	1934
3½s	'05J-D	533,000	Dec 1	1935
4s	'06 J-J	500,000	July 1	1936
3½s	'09 A-O	250,000r	Apr 1	1929
4s	'10 J-J	300,000r	July 1	'11-'30

Rapid Transit.

4s	A-O	$50,000	Oct 1	1934
4s	A-O	1,000,000	Apr 1	1935
3½s	J-J	250,000	Jan 1	1936
3½s	A-O	500,000	Apr 1	1936
3½s	A-O	1,500,000	Oct 1	1936
3½s	J-J	1,000,000	July 1	1937
3½s	J-J	200,000	Jan 1	1938
3½s	A-O	200,000	Apr 1	1938
3½s	J-J	50,000	July 1	1940
3s	A-O	250,000	Oct 1	1941
3s	J-J	201,000	Jan 1	1942
3½s	J-D	500,000	June 1	1942
3½s	J-J	300,000	Jan 1	1943
3½s	J-D	1,300,000	June 1	1943
3½s	J-J	50,000	Jan 1	1944
3½s	'04J-D	133,000r	June 1	1944
3½s	'05J-J	100,000	July 1	1945
3½s	'07J-J	75,000	Jan 1	1947
4s	'07 ----	5,000	Oct	1947
3½s	'09 A-O	350,000r	Apr 1	1949
4s	'10 J-J	500,000r	July 1	1950

Park Bonds.

4s	J-J	$343,000	Jan 1	1913
4s	A-O	913,000	Apr 1	1913
4s	J-J	500,000	Jan,	1914
4s	A-O	75,000	Apr 1	1914
4s	A-O	500,000	Oct 1	1914
4s	J-J	1,000,000	Jan 1	1925
4s	A-O	50,000	Oct 1	1927
3½s	A-O	20,000	Apr 1	1916
3½s	A-O	55,000	Oct 1	1916
3½s	A-O	25,000	Oct 1	1922
3½s	J-J	30,000	Jan 1	1923
3½s	A-O	15 000	Apr 1	1923
3½s	J-D	200,000	June 1	1923
3½s	J-J	170,000	Jan 1	1934
3½s	J-J	500,000	Jan 1	1927
3½s	J-J	450,000	Jan 1	1928
3½s	A-O	50,000	Apr 1	1928
3½s	A-O	450,000	Oct 1	1928
3½s	A-O	29,000	Oct 1	1915
3½s	J-J	500,000	July 1	1929
3½s	J-J	561,000	Jan 1	1930
3½s	J-J	130,000	July 1	1930
3s	J-J	75,000	Jan 1	1931
3s	J-D	74,000	Jan 1	1932
3s	J-J	57,000	Jan 1	1932
3½s	J-D	75,000	June 1	1932
3½s	J-J	5,000	July 1	1932
3½s	J-J	25,000	Jan 1	1933
3½s	'04A-O	36,300	Oct 1	1934
3½s	'05J-J	19,000	July 1	1935
3½s	'05 A-O	9,500	Oct 1	1935
3½s	J-D	5,000	Dec	1935
3½s	'05 J-J	33,000	Jan 1	1936
4s	'07 J-J	35,000	July	1927

Playground Bonds.

3½s	'06 J-D	$170,000	June 1	1936
3½s	J-D	100,000	June	1932
3½s	J-J	130,000	Jan	1935
4s	'07 J-J	6,000	July 1	1927
3½s	'10 ---	99,750	Jan 1	'12-'30
3½s	'10 ---	10,000	Jan 1	'12-15
3½s	'10 ---	11,000	Jan 1	'12-'22
4s	'10 J-J	20,000	July 1	'11-'15
		30,000	July 1	'16-'30
4s	'10 J-J	10,000	July 1	'11-'20
4s	'10 J-J	20,000	July 1	'11-'20
		7,000	July 1	'21-'27
		500	July 1	1928
4s	'10 J-J	60,000	July 1	'11-'30

Court House Bonds.

4s	A-O	$700,000	Oct 1	1918
4s	J-J	406,000	July 1	1922
3½s	A-O	800,000	Oct	1919
4s	A-O	75,000	Oct 1	1923
4s	J-J	40,000	July 1	1924
3½s	A-O	800,000	Apr 1	1937
3½s	J-J	100,000	July 1	1938
3s	A-O	442,000	Oct 1	'11-'35
3½s	---	22,500	Jan 1	'12-'20

LOANS—				When Due.
Sewerage Bonds.				
4s	A-O	$421,000	Oct 1	1911
4s	J-J	250,000	Jan 1	1912
4s	A-O	61,860	Apr	1912
4s	J-J	50,000	July 1	1914
4s	A-O	67,650	Apr 1	1915
4s	A-O	40,400	Apr	1915
4s	J-J	35,000	July 1	1916
3½s	J-J	500,000	July 1	1919
4s	A-O	41,000	Oct 15	1916
3½s	J-D	100,000	June 1	1922
3½s	J-J	500,000	Jan 1	1928
3½s	J-J	500,000	July 1	1928
3½s	J-J	1,000,000	July 1	1929
3½s	J-J	100,000	Jan 1	1930
3½s	A-O	109,000	Apr 1	1930
3½s	J-J	791,000	July 1	1930
3½s	J-D	2,000,000	J'ne 1 '32-'33	
3½s	'04 J-D	200,000r	June 1	1934
3½s	'04 J-D	1,000,000r	June 1	1944
3½s	'05 J-J	800,000	July 1	1935
3½s	'05 J-D	200,000	Dec 1	1935
4s	'06 J-J	749,000	July 1	1936
4s	'07 A-O	200,650	Apr 1	1937
4s	'07 J-J	500,200	July 1	1937
4s	'07 ----	4,350	Oct 1	1937
4s	'08 J-D	300,000r	June 1	1938
3½s	'09 A-O	300,000r	Apr 1	1939
4s	'10 J-J	300,000r	July 1 '11-'40	
Pub. Inst's and City Hospital				
4s	A-O	$136,500	Oct 1	1911
4s	A-O	135,000	Apr	1912
4s	A-O	127,000	Apr	1912
4s	J-J	250,000	July 1	1912
4s	A-O	42,000	Oct 1	1912
4s	A-O	500,000	Apr	1913
4s	A-O	115,000	Oct	1914
4s	A-O	10,000	Apr 1	1915
4s	A-O	400,000	Oct 1	1915
3½s	J-J	27,000	July 1	1917
3½s	J-J	101,000	Jan 1	1918
3½s	J-J	23,000	July 1	1918
3½s	J-J	14,500	July 1	1919
3s	J-J	46,500	Jan	1921
3s	A-O	40,000	Apr 1	1921
3½s	J-J	148,000	July	1921
3s	A-O	60,000	Oct	1921
3s	J-J	160,000	Jan	1922
3½s	J-D	120,000	June	1922
3½s	J-J	62,000	Jan	1923
3½s	J-D	256,300	June	1923
3½s	J-D	25,000	June	1924
3½s	A-O	24,000	Oct	1924
4s	J-J	150,000	July	1926
3½s	A-O	24,000	Oct	1926
4s	'07 A-O	28,000	Apr 1	1927
3½s	'06 J-D	6,000	June 1	1926
4s	'08 A-O	17,000	Apr 1	1928
4s	'08 J-D	44,500	June	1928
4s	'10 J-J	10,000	July 1 '11-'20	
4s	'10 J-J	10,000	July 1 '11-'15	
		5,000	July 1 '16-'20	
4s	'11 ----	28,000	Jan 2 '12-'18	
		39,000	Jan 2 '19-'31	
School Houses and Sites.				
4s	A-O	$546,925	Apr	1912
4s	A-O	393,100	Apr	1913
4s	A-O	250,000	Oct 1	1917
4s	A-O	146,000	Oct	1911
4s	A-O	72,500	Apr	1916
4s	A-O	206,000	Oct	1927
4s	J-J	300,000	Jan 1	1928
3½s	A-O	100,000	Oct 1	1928
3s	A-O	100,000	Oct 1	1929
4s	J-J	500,000	July 1	1929
4s	J-J	150,000	July 1	1920
3½s	J-J	500,000	Jan 1	1920
3½s	A-O	650,000	Oct 1	1930
3½s	J-J	25,000	July 1	1931
3½s	A-O	300,000	Oct 1	1931
3½s	J-J	475,000	Jan 1	1931
3s	J-J	21,650	July 1	1934
3s	A-O	278,350	Oct 1	1931
3s	J-J	5,000	Jan 1	1931
3½s	J-J	1,250,000	July 1	1931
3s	A-O	100,000	Oct	1934
3s	J-J	200,000	Jan 1	1935
3½s	J-D	1,000,000	June 1	1945
4s	J-J	500,000	July 1	1947
3½s	J-J	500,000	Dec 31	1942
3½s	'04 J-D	1,500,000r	June 1	1944
3½s	'05 J-J	509,000	Jan 1	1935
3½s	'05 A-O	54,000	Apr 1	1925
3½s	'05 J-J	1,500,000	July 1	1925
3½s	'07 J&J	50,000	Jan 1	1957
4s	'07 J-J	271,000	July 1	1937
4s	'07 A-O	14,400	Apr 1	1937
4s	'08 J-D	1,050,000r	June 1	1928
3½s	'09 A-O	1,000,000r	Apr 1	1929
3½s	'10 ---	45,000	Jan 1 '12-'20	
4s	'10 J-J	1,000,000r	July 1 '11-30	

TOTAL DEBT, &C.—	May 1 1911.	Nov. 1 1910.	Nov. 1 1909.
City debt proper	$89,907,956	$90,004,706	$86,624,806
Cochituate water debt	3,262,500	3,335,500	3,861,500
County debt	3,904,000	3,881,133	3,591,000
Rapid transit debt	17,454,700	17,460,700	16,220,700
Total bonded debt	$114,529,156	$114,682,239	$110,298,006
Sinking funds, &c	41,930,545	39,987,215	37,340,981
Net debt	$72,598,611	$74,695,024	$72,957,025

The following table shows the amount of the gross funded debt, sinking funds and the net debt on Jan. 31 for the following years

Years.	Gross Debt.	Sinking Funds.	Net Debt.
1911	$115,074,489 00	$42,145,839 00	$72,928,650 00
1910	110,715,406 00	39,369,433 42	71,345,972 58
1909	108,484,606 00	34,385,217 10	74,099,388 90
1908	104,206,706 00	33,424,737 00	70,781,969 00
1905	94,118,606 00	30,383,612 00	63,734,994 00
1900	86,966,579 00	27,697,062 00	59,269,517 00
1890	53,930,095 22	22,505,598 72	31,424,496 50
1881	40,949 332 18	14 511 849 19	26 437 482 99

ASSESSED VALUATION.—The city's assessed valuation of real estate and personal property and tax rate have been as follows:

Years—	Assessed Valuation— Real.	Personal.	Total.	Rate of Tax per $1,000.
1910	$1,118,989,100	$274,776,323	$1,393,765,423	$16.40
1909	1,092,602,000	255,346,277	1,347,948,277	16.50
1908	1,082,404,300	245,257,038	1,327,661,338	16.50
1905	1,021,417,700	238,313,982	1,259,731,682	16 00
1900	902,486,700	226,644,062	1,129,130,762	14 70
1895	744,743,550	206,618,969	951,362,519	12 80
1890	619,990,275	202,051,525	822,041,800	13 30
1880	437,370,100	202 092,395	639,462,495	15 20
1870	365,593,100	218,496,300	584,089,400	15 30

The tax rate for 1910 includes the State tax, $2.40 per $1,000; the county tax, $1.10; the city tax proper, $12.90; total, $16.40. Of the city tax of $13.00, $3.64 is for school expenditure.

DEBT AND TAX LIMITATIONS.—Taxes in Boston, exclusive of the State tax, county tax and sums required by law to be raised on accoun of the city debt, are limited by Chapter 521 of the Acts of 1910 to $10 55 on every $1,000 of the assessor's valuation of the taxable property therein for the preceding year, said valuation being first reduced by the amount of all abatements allowed thereon previous to the thirty-first day of December in the year preceding said assessment.

Sec. 2, Chap. 312, Laws of 1885 (Sec. 3, Chap. 27, of the 1902 edition, Revised Statutes), places the debt limitation of the city of Boston at 2½ % of the average assessors' valuations of the taxable property for the preceding three years. Reference to this section of the Revised Statutes will be found in our remarks under the State of Massachusetts.

The foregoing limitation is of course exclusive of debts created for water supply, and further exceptions have been made from year to year by different Legislatures, authorizing bonds outside of the debt limit for various purposes, especially enumerated.

It is proper to state that under Chapter 93, Acts of 1891, the city is authorized to *anticipate* its authority to borrow money within its debt limit for any current municipal year.

NEW LOANS AUTHORIZED.—The following is a summary of loans authorized but not issued as of May 1 1911.

Purpose of Issue—	Inside Debt Limit.	Outside Debt Limit.
South Union Station	$425,000	----
Broadway Bridge	115,000	----
Fire Department	20,000	----
Rapid Transit (Chapter 187, Acts 1905)	----	141,000
High School of Commerce	300,000	----
Curtis Hall, reconstruction	60,000	----
Land and buildings for schools	500,000	----
Highways, making of	300,000	----
Franklin Square	2,500	----
Handball court and shower	2,500	----
Chelsea Bridge, north	10,000	----
Fire-boat crew (new quarters)	3,000	----
Total	$1,738,000	$141,000

In addition to above, loans have been authorized outside of debt limit without limit as to amount, for Cambridge bridge, sewerage charges, Atlantic Avenue extension, Boston Tunnel and Subway, Riverbank Subway and Rapid Transit Cambridge connection bonds. The amounts issued to date are $1,567,900, $415,000, $547,900, $8,496,700, $505,000 and $850,000, respectively.

BORROWING POWER.—The city's borrowing power May 1 1911 is shown in the following statement:

Total debt, city and county		$114,529,156 00
Less special loans (outside of limit)	$57,461,000 00	
Less county loans (outside of limit)	3,479,000 00	
Less Cochituate water debt	3,262,500 00	
Total deductions		64,202,500 00
Total debt less above deductions		$50,326,656 00
Sinking funds, less $21,311,245 19 held for loans deducted as above (water loans, &c.)		19,365,680 25
Net debt, excluding debts outside of limit		$30,960,975 75
Right to borrow, under Chapter 93, Acts of 1891, as estimated Feb. 15 1911		$3,780,983 47
Less loans authorized since (inside of debt limit)		803,000 00
Right to borrow April 30 1911		$2,977,983 47

POPULATION.—1910, 670,585; 1905, 593,598; in 1900 it was 560,892; in 1890, 448,477, in 1880 362 839; in 1870, 250,526.

BRAINTREE. Benj. F. Dyer, Treas.; Henry A. Monk, Cl'k.

This town (P. O. So. Braintree) is in Norfolk County. Inc. in 1640.

LOANS—				When Due.
Water Bonds.				
4s '88	J-J	$100,000c	Jan 1	1918
4s '91	J-D	150,000c	June 1	1921
4s '96	F-A	6,000r	Aug 1	1926
Water Notes.				
4s '09	----	$9,000	July 15 '11-'19	
Municipal Notes.				
4s	F-A	$100,000r	On demand	
4s	Var	2,500r	On demand	
3.62½s	J-D	15,000	June 1 '12-'14	

INTEREST is payable in Boston.

School Notes.			
3½s	J-D	$42,000	June 1 '11-'14
4s	----	6,000	Sept 1 '11-'13
Municipal Lighting Bonds.			
4s '93	A-O	$16,500c	Apr 5 1917
BOND. DEBT Apr 1911			$239,500
Note debt			112,500
Sinking funds			166,865
Tax valuation 1910			6,265,800
Total tax (per $1,000) 1910			$20.40
Population in 1905			6,877
Population in 1910			8,066

BRISTOL COUNTY. Geo. F Pratt, Treasurer.

County seat is Taunton. Incorporated 1685.

LOANS—				When Due.
Court House Notes.				
4½s '08	A-O	$40,000	Apr 22	12'-13
4½s '09	J-D	10,000	Dec 11	1911
4s '10	J-D	30,000	June 2	'11-'13
Bridge Notes.				
5s '07	F-A	$200,000	Aug 1	1911
4½s '08	A-O	100,000	Apr 15	1912
5½s '07	M-S	300,000	Sept 3	1911
4s '09	J-D	40,000	June 30	1916
4s '10	----	100,000	June	1913

INTEREST payable at First Nat. Bank, Boston, or by check to holders of bonds.

Building Notes.				
4s '08	J-J	$100,000	July 23	1912
4s '08	J-D	40,000	Dec 24	1913
4s	J-D	80,000r	June 2	'14-'15
4½s '09	M-N	20,000	Nov 20	1916
4½s '10	M-N	20,000	May 4	'17-'18
		7,500	May 4	1919
4s '11	M-S	30,000	Mch 25	'14-'16
Permanent debt Jan 1 '11				$1,187,500
Balance in treasury				482,544
Tax valuation 1910				254,353,319
Population in 1910				318,573

BROCKTON. H. C. Howard, Mayor; E. Francis Pope, Treas.

This city is in Plymouth County. Incorporated April 9 1881.

LOANS—				When Due.
Water Bonds				
4s '82	J-J	$50,000c	July 15	1912
4s '84	M-N	75,000c	May 1	1914
4s '85	M-N	25,000c	May 1	1915
4s '88	M-N	20,000c	May 15	1918
4s '89	M-N	10,000c	May 15	1919
4s '90	A-O	68,000c	Apr 1	1920
4s '90	A-O	5,000c	Oct 1	1920
4s '91	M-N	25,000c	May 1	1921
4s '92	M-N	20,000c	May 1	1922
4s '93	M-S	25,000c	Mch 1	1923
4s '93	J-D	62,000c	Dec 15	1923
4s '94	A-O	50,000c	Apr 1	'24-'25
4s '95	A-O	25,000c	Oct 1	1925
4s '96	M-N	50,000c	May 1	'26-'27
4s '97	F-A	15,000c	Aug 1	1927
4s '98	F-A	10,000c	Aug 1	1928
4s '02	M-N	110,000c	Nov 1	1932
4s '03	J-J	27,000c	July 1	1933
3½s'86	J-J	50,000c	July 1	1916
3½s'87	M-N	15,000c	May 1	1917
3½s'99	J-D	10,000c	June 1	1929
3½s'99	M-N	12,000c	Nov 1	1929
3½s'00	M-S	15,000c	Mch 1	1930
3½s'01	A-O	13,000c	Apr 1	1931
3½s'01	J-D	15,000c	June 1	1931
3½s'02	A-O	75,000c	Apr 1	1932
3½s'02	F-A	15,000c	Aug 1	1932
3½s'02	M-N	190,000c&r	Nov 1	1932
3½s'03	J-J	3,000r	July 1	1933
3½s'04	F-A	165,000c	Feb 1	1934
3½s'04	J-J	25,000c	July 1	1934
3½s'05	F-A	50,000c	Feb 1	1935
3½s'05	F-A	25,000r	Aug 1	1935
3½s'06	A-O	25,000c	Apr 1	1936
4s '06	J-D	20,000r	June 1	1936
4s '07	M-S	25,000c	Mch 1	1937
4s '07	J-J	30,000r	July 1	1937
4s '08	A-O	50,000r	Apr 1	'13-'17
4s '08	F-A	50,000r	Aug 1	'13-'17
3½s'09	A-O	37,500r	Apr 1	'14-'18
3½s'09	M-N	25,000r	Nov 1	'14-'18
4s '10	----	20,000r		1914-1917
4s '10	---	1,500r		1914
		16,000r		1915-1930
Scavenger Loan.				
4s '07	A&O	$2,000r	Apr 1	'12-'13

Fire Department.			
3½s'02	J-D	$3,000r	Dec 1 '11-'13
4s '06	A-O	14,000r	1911-1924
4s '07	A-O	10,000r	Apr 1 '12-'16
4s '08	A-O	8,000r	1911-1918
3½s'09	---	13,500	1911-1919
4s '10	----	20,000	1911-1930
Street Improvement Bonds.			
3½s'99	M-N	$20,000r	May 11'12-'19
3½s'99	A-O	4,000c	Apr '1912-'13
3½s'99	A-O	4,000r	Apr '12-'13
3½s'01	A-O	4,000c	Apr '12-'13
3½s'02	A-O	2,000r	1912
3½s'01	J-D	1,000r	1912
3½s'05	F-A	10,000r	Aug 1 '11-'15
3½s'04	A-O	6,000c	1911-1912
3½s'06	M-N	9,000c	1911-1916
4s '07	A-O	18,000r	Apr 1 '12-'17
4s '08	A-O	28,000r	1911-1918
3½s'09	---	31,500	1911-1919
3½s'09	---	18,000	1911-1919
4s '10	----	35,000	1911-1920
4s '10	----	10,000	1911-1920
Park Bonds.			
3½s'05	J-J	$10,000c	1912-1916
School Bonds			
4s '96	J-J	$12,000r	July 1 '11-'16
3½s'99	M-N	13,200r	May 1 '12-'19
3½s'00	J-D	20,000r	June '11-'20
3½s'01	A-O	3,000c	Apr 1 '12 '14
3½s'02	A-O	7,000r	1911-1917
3½s'02	A-O	21,000r	1911 1917
3½s'04	F-A	65,000c	Feb '12 '24
3½s'05	F-A	97,500c	1911-1925
3½s'05	J-D	6,000r	1911-1916
4s '06	J-D	32,000r	1911-1926
4s '07	A-O	48,000r	Apr 1 '12-'27
4s '08	M-N	68,000r	1911-1927
4s '10	----	80,000	1911-1930
City Hall.			
4s '91	A-O	$24,000r	Oct 1 '11-'16
4s '92	J-D	11,000r	June 1 '12-'22
4s '92	J-D	2,000r	June 1 '12-'13
4s '93	A-O	21,600r	Apr 15 '12-'23
4s '93	M-N	18,000r	Nov 1 '11-'22
4s '93	M-N	30,000r	Nov 1 '11-'22
Poor Department Loan.			
3½s'09	---	$7,000	1911 1917

LOANS—				When Due.
Sewer Bonds				
4s '92	F-A	$6,000	r_Aug 1	11-'22
4s '93	J-D	18,000	r_June 1	'12-'23
4s '93	J-J	104,000	r_July 1	'11-'23
4s '95	A-O	91,000	r_Apr 1	'12-'24
4s '93	A-O	60,000	r_Apr 1	'12-'23
4s '95	M-N	16,000	r_May 1	'12-'27
3½s'02	A-O	11,000	r____	1911-1921
3½s'01	A-O	12,000	r____	1911-1921
3½s'01	J-D	13,000	c____	1911-1923
3½s'95	M-N	4,000	r_May	1912 19
3½s'95	A-O	25,200	r_Apr	10 '12 '29
3½s'01	A-O	19,000	c_Apr	1912 30
3½s'01	F-A	24,000	r_Feb	1 '12 '35
3½s'06	___	19,000	_____	1911-1929
4s '06	A-O	16,000	r____	1911-1926
4s '06	A-O	26,000	r_Apr	1 '12-'37
4s '06	A-O	28,000	r____	1911-1938
4s '10	____	30,000	_____	1911-1940

INTEREST is paid at the office of the City Treasurer.

TOTAL DEBT, SINKING FUND, &c.—	Dec. 1 1910.	Dec. 1 1909.
Gross city debt	$3,181,750	$3,180,700
Bonds outside debt limit*	2,293,000	2,359,700
Bonded debt inside debt limit	$888,750	$821,000
Debt limit 2½% average 3-year valuation	968,380	920,858
Borrowing capacity	$79,630	$99,858

* Bonds outside of debt limit consist of $1,650,000 water, $541,600 sewer, part of City Hall debt to the amount of $86,400, and drainage department debt, $15,000.

The city has no floating debt and the amount of sinking fund Dec. 1 1909, $571,837, was all applicable to the payment of the water debt. The city owns real estate valued Dec. 1 1910 at $1,903,615.

BROOKLINE. George H. Worthley, Treasurer.

This town (P. O. Boston) is in Norfolk County. Incorporated 1705

LOANS—				When Due.
Miscellaneous				
3 9-16s'94	J-D	$37,200	_June 15	'11-'14
3.15s'02	J-J	7,500	___Jan 1	1912
3½s'03	J-J	8,000	_Jan 1	'12-'13
3½s'03	J-J	2,400	_Jan 1	'12-'13
3½s'03	J-J	3,600	_Jan 1	'12-'13
3½s'04	J-J	71,500	c_Jan 1	'12-'24
4s '06	J-J	17,500	r_Jan 1	'12-'16
School Bonds				
3½s'03	J-J	$12,000	___Jan 1	'12-'23
3½s'04	J-J	24,000	c_Jan 1	'12-'14
Park Bonds				
4s '91	J-J	$3,500	c___July 1	1911
4s '92	M-S	4,000	____Mch 1	1912
3½s'92	J-D	12,500	_June 15	'11-'12
3½s'95	J-J	4,320	___Jan 1	'12-'15
3½s'03	J-J	60,000	___Jan 1	'12-'23
Public Library Loan.				
3½s'09	J-J	$109,800	c_Jan 1	'12-'29
3.80s	J-J	109,800	c_Jan 1	'12-'29
Street Bonds				
3½s'04	J-J	$6,000	___Jan 1	'12-'14
3.4s'05	J-J	8,000	___Jan 1	'12-'15
4s '08	J-J	64,000	r_Jan 1	'12-'27
4s '08	J-J	39,000	r_Jan 1	'12-'17
4s '07	J-J	6,000	r____Jan	1 1912
3½s'09	J-J	30,000	c_Jan 1	'12-'17
Bridge Notes				
3 9-16s'97	A-O	$8,750	___Oct	'11-'17
3.4s'98	M-S	17,500	____Mch	'12-'18
Public Gymnasium Bonds				
4s '08	J-J	$90,000	r_Jan 1	'12-'26
Engine House Bonds				
4s '08	J-J	$36,000	r_Jan 1	'12-'17
Sewer Bonds.				
3½s'09	J-J	$54,000	c_Jan 1	'12-'29
Drainage Bonds.				
3½s'09	J-J	$40,000	___Jan 1	'12-'19

INTEREST on coupon bonds is payable at First National Bank of Boston: on other bonds by Town Treasurer.

TOWN PROPERTY.—The value of town property on Jan. 1 1911, including buildings, parks, water-works, etc., amounted to $6,610,400. The water-works are valued at $1,097,000.

LOANS—				When Due.
Drainage Bonds				
4s '89	M-N	$9,900	r_Nov 20	'11-'19
4s '92	J-D	2,200	r_June 1	'12-'22
4s '92	M-S	9,600	r_Sept 1	'11-'22
4s '94	F-A	2,000	r_Aug 1	'11-'14
4s '95	J-J	4,500	r_July 1	'11-'19
3½s'03	M-N	3,000	r____	1911-1913
3½s'02	J-D	11,000	r____	1911-1932
3½s'05	M-N	4,000	r_May 1	'12-'15
3½s'05	A-O	6,000	r____	1911-1916
3½s'05	___	9,000	_____	1911-1919
4s '05	A-O	6,000	r_Apr 1	'12-'17
4s '05	A-O	8,000	r____	1911-1918
4s '10	____	10,000	_____	1911-1920
Assessed valuation, real				$34,334,925
Assessed val., personal				9,018,816
Total valuation 1910				43,353,741
(Assessment about actual value.)				
Tax rate (per $1,000) 1910				$20.30
Population in 1910				56,878

CAMBRIDGE. J. E. Barry, Mayor; William W. Dallinger, Treasurer; Charles H. Thurston, Auditor.

This city is in Middlesex County. Incorporated March 17 1846.

LOANS—				When Due.
Building Loan				
4s '94	F-A	$37,000	c&r_Aug 1	1914
4s '95	A-O	25,000	r___Oct 1	1915
4s '96	A-O	60,000	r___Oct 1	1916
3½s'03	A-O	3,000	r___Apr 1	1923
3½s'04	A-O	25,000	c___Apr 1	1924
3½s'04	M-N	5,000	r___May 1	1924
4s '07	M-S	30,000	r___Sept. 1	1927
Metropolitan Park Assess. Loan. (Outside Limit).				
3½s'02	F-A	$46,000	r___Aug 1	1932
Sewer Bonds (Inside Limit)				
4s '91	J-J	$15,000	r___July 1	1911
4s '94	F-A	75,000	c&r_Aug 1	1924
4s '95	A-O	60,000	r___Oct 1	1925
4s '96	A-O	75,000	r___Oct 1	1916
3½s'01	F-A	10,000	r___Aug 1	1931
3½s'03	A-O	20,000	r___Oct 1	1933
3½s'04	M-N	40,000	r___May 1	1934
3½s'04	M-N	5,000	r___Nov 1	1934
3½s 05	M-N	15,000	r___May 1	1935
4s '06	M-N	10,000	r___May 1	1936
4s '07	A-O	35,000	r___Apr 1	1937
4s '08	J-D	5,000	r___Dec 1	1938
3½s'10	J-J	23,000	c&r_Jan 1	1940
4s '10	M-N	5,000	r___May 1	1940
4s '10	J-J	10,000	r___July 1	1940
3½s'11	M-S	10,000	r___Mch 1	1941
Park Bonds (Outside Limit)				
4s '94	F-A	$360,000	c&r_Feb 1	1924
4s '95	F-A	100,000	r___Aug 1	1935
4s '96	F-A	100,000	r___Feb 1	1936
4s '96	F-A	100,000	r___Aug 1	1926
4s '96	A-O	40,000	r___Oct 1	1926
3½s'97	M-S	100,000	r___Sept 1	1937
3½s	M-N	50,000	____Nov 1	1937
3½s'98	F-A	100,000	r___Aug 1	1938
3½s'98	J-D	50,000	r___June 1	1938
3½'99	F-A	100,000	r___Aug 1	1939
3½s'00	J-J	50,000	r___July 2	1940
3½s'00	M-N	50,000	r___Nov 1	1940
3½s'01	A-O	100,000	r___Nov 1	1941
3½s'02	J-J	48,000	r___July 1	1942
3½s'03	F-A	50,000	r___Apr 1	1943
3½s'04	M-S	25,000	r___Sept 1	1944
3½s'04	M-N	6,000	r___Nov 1	1944
3½s'05	M-N	45,000	r___May 1	1945
3½s'05	F-A	5,000	r___Aug 1	1945
3½s'05	A-O	5 000	r___Apr 1	1945
4s '06	M-S	25,000	r___Sept 1	1946
4s '07	A-O	10,000	r___Oct 1	1947
4s '08	M-N	12,000	r___Nov 1	1948
4s '08	F-A	30,000	r___Aug 1	1948
3½s'10	J-J	8,800	r___Jan 1	1940
3½s'11	M-S	17,000	r___Mch 1	1951
Street Loans.				
4s '94	F-A	$30,000	c___Aug 1	1914
4s '95	A-O	60,000	r___Oct 1	1915
4s '96	A-O	137,000	r___Oct 1	1916
3½s'98	M-N	15,000	r___May 2	1918
3½s'99	M-N	5,000	r___Nov 1	1919
3½s'00	M-N	21,000	r___Nov 1	1920
3½s'01	J-J	54,000	r___July 1	1921
3½s'02	J-J	30 000	r___July 1	1922
3½s'02	J-J	24,000	r___July 1	1912
3½s'02	M-N	14,000	r___Nov 1	1922
3½s'03	A-O	4,000	r___Apr 1	1923
3½s'03	M-N	12,000	r___Nov 2	1923
3½s'04	M-S	59,000	r___Sept 1	1924
3½s'04	M-N	6,500	r___Nov 1	1924
3½s'05	M-N	84,000	r___May 1	1925
3½s'05	M-N	1 500	r___Nov 1	1925
4s '06	M-N	100,000	c&r_May 1	1926
4s '06	F-A	22,000	r___Aug 1	1926
4s '07	A-O	40,000	r___Apr 1	1927
4s '07	J-D	19,000	r___June 1	1927
4s '07	M-S	25,000	r___Sept 1	1927
4s '07	M-N	10,000	r___Nov 1	1927
4s '08	J-J	34,000	c___Jan 1	1928
4s '08	F-A	42,000	r___Aug 1	1928
4s '08	J-J	10,000	c___Jan 1	1918
4s '08	J-D	30,000	r___June 1	1918
4s '08	F-A	7,000	r___Aug 1	1918
3½s'10	J-J	75,000	r___Jan 1	1920
3½s'10	J-J	2,000 r. 11,500 c.	___Jan 1	1930
4s '10	J-J	12,000	r___July 1	1930
3½s'11	M-S	50,800	r___Mch 1	1921
4s '11	M-S	25,000	r___Mch 1	1921
3½s'11	M-S	27,000	r___Mch 1	1931
Sewer Bonds (Outside Limit)				
3½s'99	M-N	$42,000	r___Nov 1	1929
3½s'00	J-J	100,000	r___July 2	1930
3½s'01	F-A	100,000	r___Aug 1	1931
3½s'02	M-N	20,000	r___Nov 1	1932
3½s'03	A-O	40,000	r___Apr 1	1933
3½s'04	M-N	72,000	r___May 1	1934
3½s'05	M-N	75,000	r___May 1	1935
4s '07	A-O	25,000	r___Apr 1	1937
4s '06	M-N	25,000	c___May 1	1936
4s '06	M-S	25,000	____Sept 1	1936
4s '06	M-N	10,000	r___Nov 1	1937
4s '08	F-A	25,000	r___Aug 1	1938
4s '08	J-D	12,000	r___Dec 1	1938
3½s'09	J-J	2,000	c___July 1	1939
3½s'10	J-J	23,000	c___Jan 1	1940
4s '10	M-N	10,000	r___May 1	1940
4s '10	J-J	15,000	r___July 1	1940
Hospital Bonds (Outside Limit)				
3½s'02	J-J	$6,000	r___July 1	1922
4s '08	F-A	20,000	r___Aug	1928
4s '10	J-J	95,000	r___July 1	1930
Water Scrip.				
4s '93	J-J	$58,058	_July 1	'11-'23
4s '91	J-J	10,000	___Jan 1	'12-'21
3½s'92	J-D	24,780	_June 15	'11-'22
3 9-16s'94	J-D	14,000	_June 15	'11-'24
3 9-16s'97	J-J	4,500	___Jan 1	'12-'17
3½s'95	A-O	9,000	_Aug 1	'11-'25
3.35s'98	J-J	4,900	___Jan 1	'12-'18
3½s'03	J-J	14,000	___Jan 1	'12-'18
3.10s'01	J-D	13,200	_June 1	'11-'21
3½s'03	J-J	44,400	___Jan 1	'12-'23
3½s'04	J-J	26,000	___Jan 1	'12-'24
3½s'09	J-J	90,000	___Jan 1	'12-'29
School Notes				
3½s'95	M-N	$20,000	_May 1	'12-'15
3½s'95	J-J	10,000	___Jan 1	'12-'15
3½s'95	M-N	6,000	____May	'12-'15
Play-Grounds				
3½s'98	M-N	$25,000	____Nov 1	1918
3.10s'99	M-S	25,000	____Mch 1	1919
3.15s'01	J-J	100,000	_July 1	'13-'22
3½s'03	J-J	60,000	c_Jan 1	'12-'23
4s '06	J-J	15,000	r___Jan	'12-'26
3.45s'10	s-a	61,560	_Jan 1	'12-'29
Debt Jan. 1 1911.				
TOTAL DEBT				$1,538,768
Deduct water debt and drainage debt				352,838
NET DEBT as defined by law				$1,185,930
Net debt allowed by law				3,259,020
Available balance				2,073,090
Assessed valuation, real				67,663,000
Assessed val., personal				40,971,000
Tot. ass'd value in 1910				108,634,000

INTEREST on coupon bonds is payable at First National Bank of Boston: on other bonds by Town Treasurer.

TOWN PROPERTY.—The value of town property on Jan. 1 1911, including buildings, parks, water-works, etc., amounted to $6,610,400. The water-works are valued at $1,097,000.

LOANS—				When Due.
Bridge Loans (Outside Limit).				
4s '87	A-O	$10,000	r___Oct 1	1917
4s '88	J-J	100,000	c___July 1	1918
4s '88	M-S	100,000	c__Sept 1	1918
4s '89	M-S	115,000	c___Mch 1	1919
4s '90	M-N	5,000	r___Nov 1	1920
4s '91	J-J	60,000	r&c_July 1	1921
4s '93	F-A	10,000	c___Aug 1	1923
3½s 99	J-J	50,000	r___July	1939
3½s'00	J-J	100,000	r___July 2	1940
3s '01	F-A	100,000	r___Feb 1	1941
3½s'01	M-N	100,000	r___Nov 1	1941
3½s'02	J-J	100,000	c&r_Aug 1	1942
3½s'03	J-J	50,000	r___Jan 1	1943
3½s'03	A-O	50,000	r___Apr 1	1943
3½s'03	F-A	50,000	c___Aug 1	1943
3½s'04	J-J	100,000	r___Jan 1	1944
3½s'04	M-N	200,000	r&c_May 1	1944
3½s'04	F-A	100,000	r___Aug 1	1944
3½s'04	M-S	50,000	r___Sept 1	1944
3½s'04	M-N	28,000	r___May 1	1934
3½s'05	M-N	150,000	r___May 1	1945
3½s'05	J-D	100,000	r___Dec 1	1945
4s '06	F-A	150,000	r___Aug 1	1946
4s '06	F-A	50,000	____Aug 1	1946
3½s '06	J-J	20,000	____Jan 1	1946
4s '06	M-S	5,000	____Sept 1	1946
4s '07	J-J	50,000	r___Jan 1	1947
4s '07	J-J	40,000	c___July 1	1947
4s '07	A-O	15,000	c___Oct 1	1947
4s '08	F-A	45,000	r___Aug 1	1948
4s '10	J-J	20,000	r___July 1	1950
School Bonds.				
4s '94	F-A	$81,000	c&r_Aug 1	1914
4s '95	A-O	35,000	r___Oct 1	1915
4s '96	J-J	10,000	r___July 1	1916
3½s 97	J-J	100,000	r___July 1	1917
4s '96	A-O	39,000	r___Oct	1916
3½s'98	F-A	142,000	r___Aug 1	1918
3½s'98	M-N	100,000	r___May 2	1918
3½s'98	J-D	50,000	r___June 1	1918
3½s'99	J-J	42,000	r___July 1	1919
3½s'99	M-N	13,000	r___Nov 1	1919
3½s'01	M-N	30,000	r___Nov 1	1911
3½s'01	J-J	76,000	r___July 1	1921
3½s'02	J-J	86,500	r___July 1	1922
3½s'02	A-O	11,000	r___Oct 1	1922
3½s'03	A-O	80,000	r___Oct 1	1923
3½s'04	A-O	80 000	c___Apr 1	1924
3½s'04	M-N	26,000	r___Nov 1	1924
3½s'05	M-N	20,950	r___May 1	1925
3½s'05	F-A	20,000	r___Aug 1	1925
4s '06	F-A	33,000	r___Aug 1	1926
4s '06	M-N	14,000	r___Nov 1	1926
3½s'08	J-D	40,000	r__Dec 1	1928
3½s'11	M-S	5,000	r___Mch 1	1931

TOTAL DEBT, SINKING FUNDS, ETC.—	Apr. 1 1911.	Apr. 1 1910.	Apr. 1 1909.
Total general bonded debt	$8,185,050	$7,763,250	$7,623,450
Sinking funds	2,111,438	1,604,851	1,418,503
Net municipal debt	$6,073,612	$6,158,399	$6,204,947
Water debt (additional)	$3,247,600	$3,751,600	$3,774,100
Sinking funds	1,569,009	1,873,390	1,704,649
Net water debt	$1,678,591	$1,878,210	$2,069,451
Net city and water debt	$7,752,202	$8,036,600	$8,274,398

BORROWING CAPACITY.—The borrowing capacity for city purposes on April 1 1910 was $378,220.57

The sinking fund for the 10-year loans receives yearly 9% of the amount of outstanding bonds, for 15-year loans 5⅔% yearly, for the 20-year loans 3¼%, for the 30-year loans 2 1-5% and for the 40-year loans 1 1-3%.

CITY WATER WORKS.—The cost of the water works up to April 1 1911 was $6,533,851.83, while the net debt on the same was $3,247,600.00. In year 1910 water-works receipts were $406,227.53.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being taken at cash value:

	Assessed Valuation			Rate of Tax
Years—.	Real.	Personal.	Total.	per $1 000
1910	$92,021,800	$18,774,935	$110,796,735	$20.10
1909	90,839,500	16,118,635	106,958,135	21 00
1908	90,026,300	16,854,775	106,881,075	20 10
1905	87,851,500	15,994,100	103,845,600	19 00
1900	76,600,700	17,865,230	94,465,930	16 90
1890	52,235,000	15,339,925	67,574,925	15 60
1880	37,929,400	11,699 660	49,629,060	16 00

POPULATION.—In 1910 was 104,839; in 1905 it was 97,426; in 1900 it was 91,886; in 1890 it was 70,028; in 1880 it was 52,740; in 1870 it was 39,634.

CANTON. Robert Bird, Treasurer; Walter Ames, Clerk.

This town is in Norfolk County. Incorporated Feb. 23 1797.

LOANS—				When Due.
Water Bonds.				
4s	J-J	$35,000	c_July 1	'11-17
4s	J-J	36,000	c_July 1	'18-23
4s	J-J	14,000	c_July 1	'24-25
4s	J-J	4,000	c___July 1	1926
School-House Notes.				
4s		$8,000	_Dec 1	'11-'14

BONDED DEBT May 1910	$94,000
Total assessed val. 1910	4,541,955
(Assessment about ¾ actual value.)	
Total tax rate (per $1,000) '10	$19.00
Population in 1905	4,702
Population in 1910	4,797

INTEREST is payable at the town treasury.

CHELSEA. Wm. E. McClintock, Chmn. Board of Control. Thos. B. Frost, City Treasurer.

The city is in Suffolk County. Settled in 1630; incorporated as a town 1739; as a city March 13 1857.

LOANS—				When Due.
School Bonds.				
4s '11	A-O	$125,000	c____Oct 1	1930
Special Loans (Inside Limit).				
4s '06		$50,000	r___Oct 1	1916
4s '06		65,000	r___Oct 1	1926
Water Bonds—1891 (Outside Lim)				
4s g	J-J	$150,000	c_____July	1911
4s g	J-J	150,000	c_____July	1921
Refunding Notes (Inside Limit				
4s	J-D	$86,400	r___Dec 1	1924
Municipal Impt. Bonds (Outside Limit).				
3½s'09	F-A	$500,000	c___Feb 1	1959
General Municipal Purpose Notes (Inside Limit)				
5s '07	J-D	$32,000	____Dec 1	1911
		23,000	____Dec 1	1912
Public Imp Loan (Outside Limit)				
4s	A-O	$110,000	c___Oct 1	1927
4s	A-O	200,000	c___Oct 1	1925

Park Loan (Outside Limit.)	
's	A-O $100 000 c___Oct 1 1936
Public Bldg. Bonds (Outside Lim.)	
4s '08	M-S $400,000 c__Sept 1 1958
4s '10	F-A 100,000 c___Feb 1 1960
Debt Jan 1 1911.	
Loans and debt	*$2,865,900
Sinking fund	1,212,171
Net debt Jan 1 1911	1,653,729
Water debt (included)	300,000
Water sinking fund (incl)	153,271
Net water debt (included)	146,729
Assessed valuation, real	22,607,300
Assessed val., personal	3,112,800
Total assess. val. 1910	25,720,100
(Assessment about actual value.)	
Tax rate (per $1,000) 1910	$22.40
Population in 1905	37,289
Population in 1910	32,452

INTEREST is paid in Boston at National Shawmut Bank and United States Trust Co. or by City Treasurer, Chelsea.

*Including impt., park & water loans

CHICOPEE. S. E. Fletcher, Mayor; J. O'Connor 2d, Treas.

Chicopee is in Hampden Co. Incorporated as a town 1848; a city 1890.

LOANS—				When Due.
School Bonds and Notes.				
3½s	J-D	$12,000	c___June 2	1912
3⅝s'05	J-D	9,000	c___June 1	1915
5s '07	___	7,000	____Aug 1	1912
3½s	___	2,000	___Dec 1	'11-'12
		1,500	____Dec 1	1915
4s	___	9,000	_____	1911-1919
4s '10	A-O	14,000	c_Dec 1	'11-'24
4s	___	3,000	___Aug 16	1919
4s	___	9,000	____$2,000	yrly
4s '10	M-N	5,000	c_Nov 30	1911
		48,000	c Nov 30	'12-'27

*Electric-Light Bonds.				
4s	J-D	$36,000	c__Dec 1	'11-'22
3½s g	J-D	21,000	c___June	'11-'31
4½s '07	___	16,000	__$1,000	yearly
4s	___	15,000	____$1,000	yrly
* Bridge Bonds				
4s g '04	J-D	$15,000	c_June 1	'12-'14
4s '07	___	50,000	__$2,000	yearly
* Water Bonds.				
4s	J-D	$130,000	____Dec	'11-'23
4s g	J-D	24,000	c___June	'11-'26
3½s	F-A	9,000	c___Aug	'11-'19
4s	___	26,000	____$2,000	yrly

LOANS—			When Due.
Highways.			
4s	---	$20,000	----$4,000 yrly
City Hall Repair Bonds.			
4½s '07	---	$3,200	----Sept 9 1912
Stable Loan.			
5s 07'	---	$6,500	---Aug 27 1912
Floating Debt			
3½s	---	$6,000	-----1911-1913
Refunding Bonds			
3½s g	J-D	$55,800c	June 1 '12-'29

* Loans authorized by special statute and not subject to the law limiting municipal indebtedness.

INTEREST is payable at the National Shawmut Bank in Boston.

CLINTON. Charles E. Shaw, Treasurer.

This town is in Worcester County. Incorporated in 1850.

LOANS—			When Due.
High Street Notes.			
4s '10	J-J	$14,000c	July 1 '11-'20
Refunding Bonds.			
3½s	J-J	$175,000c	---July 1 1930
Water Bonds.			
4s	J-J	$30,000c	---July 1 1914
4s	J-J	20,000c	---July 1 1918
4s	J-J	50,000c	---July 1 1921
4s	J-D	34,000c	---June 1 1926
Refunding Water Bonds.			
3½s g	A-O	$63,000c	---Oct '11-'31
School Bonds.			
4s '10	J-J	$72,000c	Jan 1 '12-'30

Town Hall Bonds			
4s '09	J-J	$108,000c	Jan 1 '12-'29
4s '09	A-O	9,000c	Oct 1 '11-'19
BOND. DEBT Feb. 1 '11			$522,000
Note debt			26,700
Sinking fund			174,200
Water debt (included)			197,000
Water sinking fund (incl.)			80,583
Borrowing capacity Feb 1 '11			29,814
Total assessed val. 1910			8,439,912
Tax rate (per $1,000) 1910			$22.60
Population in 1905			13,105
Population in 1910			13,075

INT. on town-hall bonds due Oct. 1911-1919 and school bonds payable at Old Colony Trust Co., Boston; on other loans at First Nat'l Bank, Clinton.

CONCORD. George G. Morrell, Treasurer.

This town is in Middlesex County. Incorporated Sept. 12 1635.

LOANS—			When Due.
High Service Construction			
4s '08	---	$60,000	----Sept 1 1928
Water Loans.			
4s	J-D	$4,000c	--June 15 1915
3½s	A-O	8,000c	---July 1 1923
3½s '09	A-O	65,000c	---Apr 15 1929
Sewer Loans.			
4s	M-S	$70,000c	---Sept 1 1928
4s	M-S	25,000c	---Sept 1 1929
4s	M-S	4,000c	---Sept 1 1931
3½s	J-J	3,000c	---July 1 1935
Armory Extension.			
3½s	----	$1,000	----Aug 7 1911
		2,000	----Aug 7 1912
Light Notes.			
3½s	M-N	$3,000c	---May 1 1935
3½s	----	5,000	----May 1 1936
4s	----	2,000	----Oct 1 1937
4s	---	6,000	----Nov 2 1938
3½s	---	2,000	---Apr 15 1939

Bridge Notes.			
3½s	J-D	$4,000c	--Dec 29 1911
3½s	---	4,000	--Oct 1 '13-'14
		1,000	--Oct 1 1918
3½s	---	3,000	---July 12 1919
4s	---	3,000	--Oct 1 1912
		24,000	--Oct 1 '13-'18
Light Loans.			
4s	F-A	$35,000c	---Aug 1 1929
4s	F-A	16 000c	---Aug 1 1930
4s	F-A	10,000c	---Aug 1 1931
3½s	M-N	10,000c	---Nov 1 1932
3½s	A-O	15,000c	---Oct 1 1933
3½s	A-O	10,000c	---Aug 1 1934
4s '10	F-A	20,000c	---Aug 1 1940
TOTAL DEBT Feb 1 '10			$402,000
Sinking funds			43,452
Borrow. capac. Feb 1 '10			154,720
Total assessed val. 1910			7,319,264
Tax rate (per $1,000) 1910			$14.30
Population in 1910			6,421

INTEREST on 4s of 1910 payable at Old Colony Trust Co., Boston.

DANVERS. A. P. Chase, Town Treas.; Julius Peale, Clerk

This town is in Essex County. Incorporated 1757.

LOANS—			When Due.
Electric-Light Bonds			
4s	J-D	$11,000c	---June 1 1916
4s	J-D	4,000c	---June 1 1917
4s	A-O	2,000c	---Apr 1 1918
4s	J-J	5,500c	---July 1 1928
3½s	A-O	4,000c	---Apr 1 1929
3½s	A-O	1,500c	---Apr 1 1930
4s	A-O	5,500c	---Apr 1 1931
4s	A-O	2,000c	---------1918
4s	A-O	1,400c	---Apr 1 1919
4s	A-O	20,000c	---------1915
Water Bonds.			
4s	J-D	$15,000c	---June 1 1913
4s	A-O	22,800c	---Apr 1 1919
4s	F-A	11,715c	----1920-1926
4s	J-D	14,000c	--June 1 1926
4s	F-A	2,993c	---Feb 1 1927
4s	F-A	1,335c	---Feb 1 1928
4s	J-J	2,800c	---June 1 1929

Water Bonds.—(Con.)			
4s	J-J	$1,600c	---June 1 1930
4s	A-O	6,000c	---Oct 1'31-'34
4s	A-O	5,500c	---------1935
4s '08	A-O	67,000	----Apr 1 1938
(Subject to call Apr 1 1913.)			
School Bonds			
4s	J-D	$5,312.50c	--1911-1915
4s	J-D	10,500c	---June 1 1917
4s	J-J	9,135c	----1911-1917
Town House			
4s	A-O	$8,700c	---Oct '11-'16
TOTAL DEBT June 5'09			$227,252
Water debt (included above)			135,925
Water sinking fund			17,146
Tax valuation 1910			6,470,425
Tax rate (per $1,000) 1910			$19.20
Population in 1905			9,063
Population in 1910			9,407

INTEREST payable at First National Bank, Boston.

DEDHAM. T. P. Murray, Treas.; Don Gleason Hill, Clerk.

This town is in Norfolk County. Incorporated in 1636.

LOANS—			When Due.
Hose House Bonds.			
4½s	---	$4,000	Jan 20 1912-'15
Sewer Bonds.			
4s	F-A	$90,000c	--Feb 1 '12-41
3½s	A-O	37,000c	--Oct 1 '11-19
Street Notes.			
4s '04	J-J	$6,000	---July 1 '11-14
4s	J-J	3,000	--Jan 10 '12-'14
4s	J-J	2,000	--Jan 12 '12-'13
4s	J-D	1,000	-- Dec 24 1911
4½s	J-J	2,000	Jan 20 '12-'13
Miscellaneous Town Notes.			
4s	M-S	$1,000	---Sept 19 1911
4½s	J-J	4,000	--Jan 10 '12-'15
		740	---Jan 10 1916

School Notes.			
3½s	J-J	$34,200	--July 17 '11-22
4s	J-D	5,000	--June 1 '12-'13
4s	M-N	7,400	--Nov 1 '11-'14
4s	A-O	17,500	--Oct 25 '11-'17
4s	M-S	4,000	-Sept 19 '11-'14
3½s '09	J-D	54,000	--June 1 '12-'29
TOTAL DEBT Feb 1 '11			$281,340
Cash in treasury			55,785
Total assess. val. '10			13,328,702
(Assessment about full cash value.)			
Tax rate (per $1,000) 1910			$17.20
Population in 1905			7,774
Population in 1910			9,284

INTEREST is payable by check from City Treasurer.

DUDLEY. James A. Thompson, Clerk.

This town is in Worcester County. Incorporated in 1732.

LOANS—			When Due.
Water-Supply Bonds.			
3½s '09	J-D	$100,000c	&r June 1 '14-'39
BOND. DEBT Apr 1911			$100,000

Assessed valuation 1910			1,881,930
(Assessment about 4-5 actual value.)			
Total tax (per $1,000) 1910			$14.80
Population in 1910			4,267

EASTHAMPTON. Victor J. King, Treasurer.

This town is in Hampshire County. Incorporated June 17 1785.

LOANS—			When Due.
Sewer Notes			
4s	---	$6,500	---July 15 1918
3½s	---	4,000	----April 1 1923
4s	June	32,000	---Jan 1 '17-20
3½s '05	Apr	10,000	---Apr 1 '21-22
4s '06	J-D	6,000	----June 1 1924
		7,500	----June 1 1925
4s	S-A	5,000	----July 1 1917
School Notes.			
3½s	Sept	$38,000	----Sept 1 1912

Water Notes			
4s	---	$6,500	----June 1 1914
3½s	M-N	28,000	--Nov 1 '11-'24
4s	A-O	33,000	--Oct 1 '11-'21
TOTAL DEBT Feb 1 '11			$201,000
Total valuation 1910			5,961,261
(Assessm't about 80% actual value.)			
Tax rate (per $1,000) 1910			$19.50
Population in 1910			8,524

INT. on $6,500 4s due 1918 payable in Easthampton; other loans at Boston.

ESSEX COUNTY. David I. Robinson, Treasurer.

Salem is the county seat.

LOANS—			When Due.
Bridge Bonds.			
3½s	J-D	$90,000c	&r Dec 1 '11-16
		($15,000 yearly.)	
4s '08	M-S	$8,000c	---Mch 1 1915
		30,000c	Mch 1 '16 &'24
		140,000c	Mch 1 '17-'23
Notes.			
4s	Nov	$20,000	--Nov 10 '11-'14
3½s '05	Nov	1,000	-- Nov 8 1911
3½s '05	Nov	25,000	--Nov 8 '11-'15
4s	Dec	30,000	--Dec 1 '11-'16
4½s	----	25,000	--Dec 1 '11-'15
4s '07	M-S	30,000	--Mch 1 '12-'17
4.35s	---	16,000	----------1911
4s '10	J-D	10,000c	---June 1 1912
Highway Bonds.			
4s '08	M-S	$85,000c	Mch 1 '12 '28

Court House Bonds.			
3½s	J-D	$80,000c	&r Dec 1 '11-16
		($15 000 yearly.)	
Building Bonds.			
4s '07	J-D	$90,000c	--Dec 1 '11-'16
		240,000c	--Dec 1 '17-'28
		5,000c	--Dec 1 1929
4s '09	J-D	45,000c	--Dec 1 '16, '17 and '23
		70,000c	--Dec 1 '18-'22
Perman't debt Jan 1 '11			$1,040,000
Temporary debt Jan 1 '11			188,000
Cash on hand Jan 1 1911			117,922
Assessed valuation 1910			403,674,107
Population in 1905			381,181
Population in 1910			436,477

INTEREST is payable at the First National Bank in Boston.

EVERETT. H. P. Wasgatt, Mayor; Nathan Nichols, Treas.

Everett is in Middlesex County. It was formerly a part of the town of Malden, but was incorporated as the town of Everett on March 9 1870. Incorporated a city Jan. 2 1893.

LOANS—			When Due.
Overdrafts of 1903 Loan (Notes).			
4s '04	J-J	$8,000	July 15 '11-'12
Armory Notes.			
3½s '02	J-J	$875	--July 1 1911
		888	----July 1 1912
4s '02	M-S	14,300	--Sept 1 '11-'21
		1,537	----Sept 1 1922
Fire Station Bonds.			
4s '08	M-S	$32,000c	Sept 1 '11-'18
Sidewalk Notes.			
4s '02	A-O	$2,500	----Apr 1 1912
4s '03	M-N	4,950	---Nov 1 '11-'13
4s '03	M-N	3,000	---Nov 1 '11-'13
4s '01	J-D	3,000	----June 1 1911
4s '02	M-S	2,400	--Sept 1 '11-'12
4s '04	J-J	4,800	-July 15 '11-'14
4s '05	J-D	10,000	--Dec 1 '11-'15
4s '06	J-D	20,000	-June 15 '11-'15
		2,500	---June 15 1916
5s '07	F-A	17,500	--Aug 1 '11-'17
4s '10	----	2,000	-Dec 15 '12-'14
		600	---Dec 15 1915
4s '10	----	1,500	-Dec 15 '11-'13
Street Notes.			
4s '08	A-O	$3,000	--Oct 31 '11-'13
4s '01	M-N	800	---Nov 30 1911
4s '02	M-S	2,400	--Sept 1 '11-'12
4s '10	----	1,000	--June 1 '11-'12
4s '10	----	1,000	-Dec 15 '11-'12
Sewer Bonds.			
4s '91	J-J	$50,000c	&r July 1 1911
4s '93	J-J	125,000c	&r July 1 1923
4s '99	M-S	100,000c	&r Mch 1 1929
4s '01	J-D	100,000c	&r J'ne 1 1931
4s '05	J-J	25,000c	&r J'ne 1 1935
4s '10	J-D	25,000c	---June 1 1940
School Notes.			
4s '03	M-N	$600	-May 15 '12-'13
4s '95	J-J	4,000	--July 1 '11-'12
		1,000	----July 1 1913
4s '98	J-D	10,000	--June 1 '11-'15
4s '01	A-O	10,000	--Apr 1 '12-'21
4s '03	M-N	7,700	--Nov 1 '11-'21
		1,328	--Nov 1 '22-'23
4s '03	M-N	59,150	--Nov 1 '11-'23
4s '10	----	500	---Dec 15 1911
4s '05	J-D	1,000	--Dec 1 '11-'12
4s '03	J-D	5,500	-June 18 '11-'21
4s '99	F-A	28,000	--Aug 1 '11-'24
4s '10	A-O	2,000	--Apr 1 '12-'13
School Bonds.			
4s	J-J	$40,000c	-July 1 '11-'15
		70,000c	-July 1 '16-'25

Fire Dept. Notes.			
4s '08	J-D	$3,000	--Dec 1 '11-'16
Contagious Hospital Notes.			
4s '02	M-N	$1,500	--Nov 1 '11-'12
Police Station Notes.			
4s '03	J-D	$5,100	--June 1 '12-'13
Vault Fixture Notes.			
4s '09	M-N	$500	----May 1 1912
Block System Notes.			
4s '10	M-N	$1,000	----May 1 1912
Cemetery Notes.			
4s '09	J-D	$1,000	--Dec 1 '11-'12
Refunding Bonds.			
4s '05	M-N	$19,000c	-May 1 '12-'30
4s '06	M-N	20,000c	-May 1 '12-'31
4s '07	M-N	21,000c	-May 1 '12-'32
4s '08	M-N	22,000c	-May 1 '12-'33
4s '09	M-N	18,000c	-May 1 '12 '29
4s '10	----	14,000	--May 1 '12-'25
Insurance Loan (Notes).			
4½s '08	M-N	$1,800	----May 1 1912
Surface Drainage Bonds.			
4s	J-D	$200,000c	&r J'ne 1 '31 &33
Gypsy Moth Notes.			
4s '06	J-D	$1,000	--June 15 1911
4s '08	A-O	800	----Oct 31 1911
4s '09	M-N	800	----May 1 1912
4s '10	A-O	1,000	----Apr 1 1912
		500	----Apr 1 1913
Water Bonds.			
4s '91	J-J	$28,000	r---July 1 1921
		72,000c	---July 1 1921
4s '92	J-J	30,000c	---July 1 1921
4s '94	J-J	5,000	r---Jan 1 1922
		65,000c	---Jan 1 1924
July 4th Damages (Notes).			
4s '11	----	$800	----Apr 1 1924
Street Bonds.			
4s '08	J-D	$48,000c	-June 1 '11-'18
4s '10	A-O	40,000c	-Apr 1 '12-'19
4s '10	----	60,000c	-July 1 '11-'20
BOND. DEBT Apr 15 '11			$1,235,000
Note debt			265,778
Total city debt Apr 15 '11			1,500,778
Water debt (included)			200,000
Sinking funds			413,402
Water sinking fund (incl.)			122,162
Borrow. capac. Apr 15 '11			168,631
Assessed valuation, real			23,356,700
Assessed val, personal			4,421,000
Total valuation 1910			27,777,700
(Assessment about actual value.)			
Tax rate (per $1,000) 1910			$19.80
Population in 1910			33,484

INT. on coup. bonds at the Winthrop Nat. Bk., Boston, and City Tr. Co., Boston; on registered bonds and city notes by Treasurer's check.

WATER WORKS.—City owns and operates its water-works. Receipts for 1910 from water rates, $104,958.

FAIRHAVEN. Chas. F. Swift, Treasurer.

This town is in Bristol County. Incorporated Feb. 22 1812.

LOANS—			When Due
Sewer Bonds.			
4s '97	A-O	$9,000c	--Oct 1 '11-'12
		22,000c	--Oct 1 '13-'16
		5,500c	----Apr 1 1917
Bridge Bonds.			
4s '07	M-N	$39,000c	Nov 1 '11-'49

BOND. DEBT Apr 1 1911	$74,500
Floating debt	39,496
Assessed valuation 1910	3,338,358
(Assessment at fair cash value.)	
Total tax (per $1,000) 1910	$20.80
Population in 1910	5,122

INTEREST payable in Boston.

FALL RIVER. T. J. Higgins, Mayor; H. W. Clarke, Aud.

This city, which is in Bristol County, was incorporated in 1854.

LOANS—			When Due.
Municipal Loans.			
4s '92	J-J	$15,000*	July 1 '11-'12
3½s '01	J-D	30,000	----Dec 2 1911
4s '04	M-S	65,000	----Sept 1 1914
4s '04	M-N	190,000	----May 2 1914
3½s '04	M-N	25,000	----Nov 1 1914
3½s '05	M-S	158,000	----Mch 1 1915
4s '05	F-A	50,000	----Aug 1 1915
4s '06	M-S	160,000	----Mch 1 1916
4s '06	F-A	30,000	----Aug 1 1916
4s '07	M-S	135,000	----Mch 1 1917
4s '08	M-S	170,000	----Mch 2 1918
4s '08	F-A	20,000	----Aug 1 1918
3½s '07	M-S	177,250	----Mch 1 1919
3½s '09	J-J	15,000	----July 1 1919
4s '10	M-S	170,000	----Mch 1 1920
4s '09	M-N	15,000	----Nov 1 1919
4s '10	J-D	100,000	----Dec 1 1920
4s '11	M-S	140,000	----Mch 1 1921
Sewer Loans.			
4½s '93	A-O	$10,000	----Oct 2 1913
4s '92	A-O	5,000	---Apr 1 '11-12
4s '93	M-N	25 000	----May 1 1913
4s '96	A-O	75,000	----Apr 1 1926
4s '94	A-O	18,000	----Oct 1 1914
4s '95	F-A	65,000	----Feb 1 1925
4s '94	M-S	25,000	----Mch 1 1914
4s '96	J-J	100,000*	---July 1 1926
4s '97	A-O	50,000	----Apr 1 1927
4s '98	A-O	40,000	----Apr 1 1928
4s '98	J-J	100,000*	---July 1 1928
4s '99	F-A	20,000	----Feb 1 1929
4s '99	M-N	40,000	---May 15 1929
4s '99	F-A	25,000	----Aug 1 1929
3½s '00	M-N	25,000	----May 1 1930
3½s '00	F-A	20,000	----Aug 1 1930
3½s '01	A-O	25,000	----Apr 1 1931
3½s '01	J-J	20,000	----July 1 1931
3½s '02	A-O	100,000*	---Apr 1 1932
3½s '03	A-O	50,000	----Apr 1 1933
3½s '04	M-N	100,000*	---May 2 1934
3½s '05	M-S	40,000	----Mch 1 1935
4s '06	M-S	60,000	----Mch 1 1936
4s '07	M-S	50,000	----Mch 1 1937
4s '07	J-D	15,000	----June 1 1937
4s '08	M-S	50,000	----Mch 2 1938
4s '08	J-D	20,000	----June 1 1938
3½s '09	M-S	50,000	----Mch 1 1939
4s '10	M-S	50,000	----Mch 1 1940
4s '10	J-J	40,000r*	July 1 '11-'30
		10.000r*	July 1 '31-'40
4s '11	M-S	50,000	----Mch 1 1941
Park Bonds.			
4s '04	M-N	$50,000*	---May 2 1914
3½s '02	A-O	25,000*	---Apr 1 1952
3½s '02	J-D	25,000*	---Dec 1 1952
3½s '03	M-N	25,000*	---May 1 1953
3½s '03	J-J	25,000*	---July 1 1953
3½s '05	M-S	22,000	----Mch 1 1915
4s '06	M-N	10,000	----May 1 1916
4s '10	J-J	50,000r*	July 1 '11-'30
Textile School Bonds.			
3½s '01	F-A	$25,000*	---Aug 1 1911
Bridge Bonds.			
4s '07	J-J	$56,000*	--- Jan 1 1957
4s '10	J-D	432,000*	-Dec 1 '11-'34
		96,000*	-Dec 1 '35-,40

Highway Loans.			
3½s '01	J-J	$30,000	----July 1 1911
3½s '01	M-N	15,000	----Nov 1 1911
3½s '02	A-O	120,000	----Apr 1 1912
3½s '02	A-O	40,000	----Oct 1 1912
3½s '03	A-O	115,000	----Apr 1 1913
4s '03	A-O	20,000	----Oct 1 1913
4s '03	J-D	10,000	----Dec 1 1913
4s '06	J-D	20,000	----Dec 1 1916
4½s '07	F-A	20,000	----Aug 1 1917
4½s '07	M-S	10,000	----Sept 3 1917
3½s '09	J-D	25,000	----June 1 1919
4s '08	M-N	10,000	----Nov 2 1918
4s '10	J-J	25,000r	---July 1 1920
Playground Bonds.			
3½s '09	J-J	$100,000*	---July 1 1939
Hospital Bonds.			
4½s '08	M-N	$28,000*	May 1 '12-'18
		35,000*	May 1 '19-'28
Water Bonds (Outside Limit).			
4s '93	J-D	$75,000	----June 1 1923
4s	M-N	75,000	--May 1 '24-'26
4s '95	J-D	50,000	----June 1 1925
4s '97	A-O	50,000	--Apr 1 '27- 28
4s	M-N	150,000	--Nov 1 '23-'28
4s '99	M-N	50,000	----May 1 1929
4s '99	F-A	150,000	----Aug 1 1929
3½s '99	M-N	175,000	----Nov 1 1929
3½s '00	F-A	100,000	----Feb 1 1930
3½s '00	M-N	20,000	----May 1 1930
3½s	A-O	60,000	--Apr 1 '31-'33
3½s '02	A-O	50,000	----Apr 1 1932
3½s '02	J-D	50,000	----Dec 1 1932
4s '04	M-N	20,000	----May 2 1934
3½s '04	F-A	175,000	----Feb 1 1934
School Loans.			
4½s '93	A-O	$150,000*	--Oct 2 1913
4s '96	A-O	60,000	----Apr 1 1916
4s '97	F-A	100,000*	---Aug 1 1917
4s '97	A-O	70,000	----Apr 1 1917
3½s '00	M-N	100,000*	---May 1 1925
3½s '04	J-J	150,000*	---July 1 1924
4s	J-D	140,000*	--June 1 '27-'28
3½s '09	M-N	69,000*	May 1 '12-'34
		10,000*	May 1 '35-'39
3½s '09	J-J	60,000*	---July 1 1929
4s '09	M-S	14,500*	Sept 1 '11-'39
4s '10	J-J	25,000*r	July 1 '11-'15
		100,000*r	July 1 '16-'40
4s '10	J-J	6,500*r	--July 1 1911
		95,000*r	July 1 '21-'30
4s '11	M-S	30,000r	Mch 1 '12-'21
		20,000r	Mch 1 '22-'31
Public Library.			
4s '95	J-D	$75,000*	---June 1 1925
4s '95	J-D	75,000*	---Dec 1 1925
4s '97	J-J	75,000*	---Jan 1 1927
4s '98	M-N	25,000	----May 2 1918
Paving Loans.			
3½s '02	A-O	$30,000	----Apr 1 1912
3½s '03	A-O	25,000	----Apr 1 1913
Assessed val., real			$55,017,300
Assessed val., personal			37,470,970
Total valuation in 1910			92,488,520
(Assessment about cash value.)			
Tax rate (per $1,000) 1910			$18.70
Population in 1900			104,863
Population in 1910			119,295

* Special loans.

INTEREST on most of the bonds is paid only at the office of the City Treasurer; on some small issues in Boston.

TOTAL DEBT, SINKING FUNDS, &c.—

	Jan. 1 1911.	Jan. 1 1910.	Jan. 1 1909.
Municipal bonded debt	$5,909,750	$4,877,250	$4,607,500
Permanent loan, &c	133,493	127,352	120,161
Total debt	$6,043,243	$5,004,602	$4,727,661
Sinking fund, &c	1,910,690	1,738,529	1,698,400
Net city debt	$4,132,553	$3,266,073	$3,029,261
Special loans, less sinking fund	2,093,814	1,319,137	1,129,575
Net city debt, less special loans	$2,038,739	$1,946,936	$1,899,686
Water debt (additional)	$1,250,000	$1,250,000	$1,450,000
Water sinking funds	430,952	393,903	542,164
Net water debt	$819,048	$856,097	$907,836
Total net debt	$4,951,602	$4,122,170	$3,937,097

Borrowing capacity Jan. 1 1911 was $187,719 65. Value of city property 1911, $8,119,859 78, including water-works valued at $2,052,900.

FALMOUTH. W. H. Hewins, Treasurer.

This town is in Barnstable County. Incorporated in 1686.

LOANS— *When Due.*

Road Loan.
4s '04 J-D $15,000c. Dec 1 '11-13

School Loan.
4s '04 M-N $6,000c. Nov 1 '11-12

Water Bonds.
3½s A-O $10,000 c. 1911-1912; $140,000 c. 1913-1932; 16,000 c. 1933
3½s A-O 20,000c 1915-1934

Harbor Loan.
4s M-N $10,000r 1917

BOND. DEBT May 1911 $212,000
Assessed valuation 1910 8,751,671
Tax rate (per $1,000) 1910 $10.20
Population in 1900 3,500
Population in 1890 2,567
Population in 1910 3,144

INTEREST payable at International Trust Co. Boston.

FITCHBURG. M. F. O'Connell, Mayor; H. G. Morse, Treas.

This city is in Worcester County. Incorporated as a town Feb. 3 1764; as a city March 8 1872.

LOANS— *When Due.*

Municipal Loan.
4s '09 M-N $55,000r Nov 1 '11-'15; 42,000r Nov 1 '16-'19
4s '10 M-N 20,000r Nov 1 '11-'15; 17,500r Nov 1 '16-'20

Sidewalk
3½s M-N $300r Nov 1911
3½ M-N 1,200r Nov '11-12
3½s M-N 1,500r Nov '11-13
3½s'04 M-N 2,000r Nov 1 '11-14
3½s'06 M-N 200r May '12-'15
3½s'06 M-N 5,250r Nov 1 11-'16
3½s M-N 2,800r Nov 1 '11-'17
3½s --- 4,000r Nov 1 '11-'18

Paving
3½s M-N $1,100r Nov 1 1911
3½s M-N 1,300r Nov '11-12
3½s J-D 2,000r June 1 '12-13
3½s'04 M-N 2,600r Nov 1 '11-14
3½s M-N 1,600r May 1 '12-15
3½s'06 M-N 5,850r Nov 1 '11-16
3½s M-N 2,450r Nov 1 '11-'17
3½s --- 12,000r Nov 1 '11-'16; 1,000r Nov 1 1917; 500r Nov 1 1918

Sewer
4s M-N $35,000r Nov 1 1912
3½s M-N 300r Nov 1 1911
3½s M-N 2,000r Nov '11-12
3½s M-N 1,800r Nov 1 '11-13
3½s'04 M-N 3,000r Nov 1 '11-14
3½s M-N 3,000r May 1 '12-15
3½s'06 M-N 1,950r Nov 1 '11-16
3½s M-N 8,750r Nov 1 '11-'17
3½s --- 1,600r Nov 1 '12-'18

Fire Department
3½s M-N $800 Nov 1 1911
3½s A-O 1,467r Oct 1 '11-'16
3½s --- 1,500r Nov 1 '11-'15; 200r Nov 1 1916; 200r Nov 1 '17-'18

Water.
4s A-O $300,000r Apr 1 1922
4s A-O 71,000r Oct 1 '11-'37
3½s J-D 12,000r Dec 1 1922
3½s J-J 10,000r July 1 1923
3½s J-J 45,000r July 1 1926
4s '09 M-N 19,000r Nov 1 '11-'29; 5,000r Nov 1 '30-'39
4s '10 M-N 4,000r Nov 1 '11-'14; 13,000r Nov 1 '15-'40

City Bonds.
4s J-D $200,000r June 1 1913

Bridge Bonds
3½s'04 M-N $2,800r Nov 1 '11-14
3½s --- 12,000r Nov 1 '11-'16; 1,000r Nov 1 1917; 500r Nov 1 1918

School.
4s J-D $25,000r June 1 1914
4s M-N 200,000c&r May 1 1923
4s J-D 50,000r June 1 1925
3½s M-N 5,300r Nov 1 '11-12
3½s'04 J-D 3,900r June 1 '12-14
3½s M-N 7,500r Nov 1 '11-13
3½s M-N 600r May 1 '12-15
3½s'06 M-N 6,000r May 1 '12-'15
3½s'06 M-N 26,400r Nov 1 '11-16
3½s --- 7,000r Nov 1 '11-'17; 800r Nov 1 1918
3½s --- 12,000r Nov 1 '11-'16; 2,000r Nov 1 '17-'18

Park Loan.
3½s ---- $900r Apr 1 '12-'14

Grade Crossing.
3½s A-O $9,000r Oct 1 '11-13

Play Ground Loan.
3½s M-N $1,500r May 1 '12-'16

Street.
3½s M-N $500r Nov 1 1911
3½s A-O 3,000r Oct 1 1911
3½s M-N 7,000r Nov '11-12
3½s M-N 16,500r Nov 1 '11-13
3½s'04 M-N 10,000r Nov 1 '11-14
3½s'06 M-N 21,200r May '12-'15
3½s'06 M-N 24,000 Nov 1 '11-'16
3½s M-N 24,500r Nov 1 '11-'17
3½s --- 28,000r Nov 1 '11-'17
3½s --- 2,000r Nov 1 1918

Debt Dec. 1 1910.

Total funded debt	$1,545,417
Sinking funds	506,276
Net debt Dec 1 1910	1,039,141
Water debt (included)	579,000
Water sinking fund (incl.)	111,593
Assessed valuation, real	22,809,075
Assessed val, personal	7,313,100
Total valuation 1910	30,122,175
Tax rate (per $1,000) 1910	$18.80
Population in 1910	37,826

INTEREST on coupon bonds is payable in Boston at Merchants' Bank. The interest on registered bonds is remitted by check.

FRAMINGHAM. Thos. N. Haynes, Treasurer.

This town is in Middlesex County. Incorporated in 1700. Suits have been brought against the town to recover on certain notes which, it is alleged, were forged by former Treasurer John B. Lombard. See V. 91, p. 665.

LOANS— *When Due.*

Water Bonds.
3½s 1905 A-O $5,000c Oct 1 '11-15; 40,000c Oct 1 '16-35
4s '06 A-O 49,000c Oct 1 '11-'17; 56,000c Oct 1 '18-'24; 27,000c Oct 1 '25-'27; 30,000c Oct 1 '28-'30; 33,000c Oct 1 '31-'33; 36,000c Oct 1 '34-'36
4s '07 F-A 20,000 Aug 1 '12-'33; 10,000 Aug 1 '34 '37
3½s'09 A-O 12,000c Oct 1 '14-'25; 28,000c Oct 1 '26-'39

Water Co. Bonds (assumed).
4½s ---- $145,000 1925

School Loan.
3½s'06 F-A $10,000c Feb 1 1912
5s '07 F-A 3,000 Nov 14 1914
4s '05 F-A 5,711.32 Feb 16 1913
4s '06 A-O 84,000c Oct 1 '11-'31
4s '08 A-O 36,000c Oct 1 '11-'28

Fire Alarm System.
4s '07 F-A $1,000 Feb 7 1915

State Highway Loan.
4s '07 J-J $2,000 Jan 3 1913

Sewer Loans.
4s '03 J-J $14,166 Jan 1913
5s '07 M-N 1,200 Nov 14 1914
5s '08 J-J 7,100 Jan 9 1913

Notes (Payable on Demand.)
4s $4,000; 6s $40,166.92
4½s 11,000

Debt Feb 28 1910.

Town debt (inside limit)	$210,344
Town debt (outside limit)	92,000
Water debt (outside limit)	492,000
Water sinking fund	39,935
Borr'g capacity Feb 28 '10	106,650.16
Assessed valuation 1910	11,962,940
(Assessment about ¼ actual value.)	
Total tax (per $1,000) 1910	$18.00
Population in 1905	11,549
Population in 1910	13,948

INTEREST payable at the First National Bank Boston.

FRANKLIN. Albert H. Martin, Treasurer.

This town is in Norfolk County. Incorporated March 2 1778.

LOANS— *When Due.*

Water Works Bonds.
4s '07 J-D $187,000c June 1 '11-'41

BOND. DEBT Feb 1 1911 $187,000
Floating debt 5,970
Assessed valuation 1910 $3,951,930
(Assessment about 90% actual val.)
Total tax rate (per $1,000) '10 $17.00
Population in 1900 5,017
Population in 1910 5,641

INTEREST payable at Franklin Nat. Bank.

GARDNER. Levi W. Wood, Clerk; J. D. Edgell, Treas.

This town is in Worcester County.

LOANS— *When Due.*

Sewer Loans.
3½s M-N $30,000c May 1 '12-'26
3½s F-A 14,700 Aug 1 '11-'31
4s M-S 10,350c Sept 1 '11-28
4s '04 J-D 11,520c June 1 '12-34
3½s'04 J-D 36,000c Oct 1 '11-34
4s '05 M-N 12,500 Nov 1 '11-35
4s J-D 13,000 Dec 1 '11-'36
3½s'09 F-A 43,500c Aug 2 '11-'39
4s '10 J-J 10,000c July 1 '11-'20

Playground Notes.
4s '09 F-A $7,000 Aug 2 '11-'17

School Loan.
4s J-J $35,000c 1911 to 1924
3½s A-O 2,000c Oct 1911
4s '04 J-D 15,000c June 1 '12-23
3½s'04 J-D 10,500 Dec 1 '11-24

Park Notes.
5s '08 M-S $1,000 Mch 2 1912
4s --- 1,500 Feb 14 '12-'14

Sewer Scrip.
4s '06 J-D $13,000c Dec 1 '11-36
3½s'08 J-D 14,000c Dec 1 '11-'38

Water Bonds.
4s '04 M-N $241,920c May 2 '12-34
4s '09 A-O 43,500c Oct 1 '11-'39

Debt July 22 1909.

Sewer bonds	$140,600
School loans	72,250
Water bonds	262,500
Park notes	5,500
TOTAL DEBT July 22 '09	$480,850
Tax valuation in 1910	8,245,905
Tax rate (per $1 000) 1910	$22.20
Population in 1910	14,659

INTEREST on school loans is payable at the Gardner Savings Bank, on other loans at National Shawmut Bank of Boston.

GLOUCESTER. Isaac Patch, Mayor; E. Dolliver, Treas.

Gloucester is in Essex County. Incorporated town 1642; city 1874.

LOANS— *When Due.*

Water (outside debt limit).
3½s A-O $546,000c Oct 1 '11-31
3½s A-O 390,000c 1911-1932
4s A-O 6[illegible],000c Apr 1 '12-34
4s '05 A-O 24,000c Apr 1 '12-35
4s '06 A-O 25,000c Apr 1 '12-'36
4s '07 A-O 12,000c Apr 1 '12-'17; 20,000c Apr 1 18'-'37
4s '09 A-O 28,000c Apr 1 '12 '39
4s '08 A-O 14,000c Apr 1 '12-'18; 20,000c Apr 1 '19-'38
4s A-O 30,000c 1912-1941
4s '10 A-O 19,000c Apr 1 '12-'40
4s '11 A-O 30,000c Apr 1 '12-'41

Street Extension (outside debt limit).
3½s J-D $24,000c 1911-1922; 10,000c 1923-1932

School House Loans.
3½s J-D $13,500c June 1 '11-19
4s '06 J-D 18,000c June 1 '11 '16; 20,000c June 1 '17-'26
4s M-S 400c 1911

Bridge Loan (Outside Debt Limit)
4s '08 J-D $11,000c Dec 1 '11-'22

Deficiency & Impt. Bonds.
4s '08 J-D $56,000c Dec 1 '11-'18

City and Municipal Bonds
3½s J-D $16,200c June 1 '11-12
4s J-D 15,000c June 1 '11-13
4s '04 J-D 20,000c June 1 '11-14
3½s'05 J-D 25,000c June 1 '11-15
4s '06 J-D 30,000c June 1 '11-'16
4s '07 J-D 49,000c June 1 '11-'16
4s '09 M-N 18,000c Nov 1 '11-'19
4s J-D 45,000c 1911-1920
4s M-N 40,000c 1911-1921
4s '10 M-N 30,000c Nov 1 '11-'20
4s M-N 20,000c 1911-1920

Improvement Bonds.
4s '09 J-D $32,000c June 1 '11-'19

Park (outside debt limit).
4s J-J $52,500c July 1 '11-38

GEN. DEBT Apr 1 1911 $448,100
Street debt (additional) 34,000
Park debt (additional) 52,500
Water debt (additional) 1,108,000
Bridge debt (additional) 11,000
TOTAL DEBT Apr 1 1911 1,653,600
Borrow. capac. Apr 1 1911 123,005
Assessed valuation, real 18,423,380
Assessed val, personal 5,389,868
Total valuation 1910 23,813,248
(Assessment about cash value.)
Tax rate (per $1,000) 1910 $18.40
Population in 1910 24,398
Population in 1910 26,121

INTEREST on the city bonds is payable at the First National Bank of Boston; on the city notes at City Treasury; on water bonds at National Shawmut Bank, Boston.

GRAFTON. E. A. Howe, Clerk.

This town is in Worcester County. Incorporated April 18 1735.

LOANS— *When Due*

Funding Bonds.
4s A-O $43,500c Oct 1 '11-'39

School Bonds.
3½s J-J $4,500c July 1 '11-'19; 15,000c July 1 '20-'29; 20,000c July 1 '30-'39
4s J-D 4,860c 1911-1929

INTEREST on school loans payable in Boston; other loans in Grafton.

Notes.
4s J-D $800 June 1 '12-'13; 3,420 June 1 '11-'19

BOND. DEBT Apr 1911 $87,860
Note debt 4,620
Assessed valuation 1910 2,739,365
Tax rate (per $1,000) 1910 $19 00
Population in 1910 5,705

GREAT BARRINGTON. Edward Kelly, Treasurer.

This town is in Berkshire County. Incorporated in 1761.

LOANS— *When Due.*

School Bonds.
4s '07 J-D $59,500c Dec 1 '11-'27
3½s A-O 42,000r Apr 1 1917

BOND. DEBT Feb 1 1911 $101,500
Floating debt 22,152
Assessment debt 3,000
Sinking fund $19,512
Total valuation 1910 6,030,715
(Assessment about 2-3 actual value.)
Total tax rate (per $1,000) '10 $12.30
Population in 1905 6,152
Population in 1910 5,926

INTEREST on the 3½s is payable in Pittsfield at the Berkshire County Savings Bank; on the 4s in Boston at the Old Colony Trust Co.

GREENFIELD. William B. Allen, Treasurer.

This town is in Franklin County. Incorporated June 8 1753. The fire district is a municipal corporation within the town and has a distinct debt. (See below.)

LOANS— *When Due.*

Library and School Refunding.
3½s J-J $14,000c Oct 15 1916

Public Library Loan.
4½s A-O 10,000c Oct 15 '11-'12

School Loan.
3½s A-O $12,000r Oct 15 1911
4s M-N 20,000c&r Nov1'12 13
4s A-O 7,500c Oct 15 1913
4½s A-O 14,000c&r Oct 15 1915
4s '10 J-J 40,000c July 1 '11-'15; 5,000c July 1 1916

Park Loan
4s A-O $5,000r Oct 1 1914

Sewer Loan.
4s J-J $12,000r July 16 1914
4s '10 M-N 50,000c Nov 1 '11-'20

Street Crossing Abolition.
4s Nov $2,500r Nov 15 '11-'12

TOWN DEBT Jan 9 1911 $192,000
Total valuation 1910 10,130,382
(Assessment same as actual value.)
Tax rate (per $1,000) 1910 $17 60
Population in 1910 10,427

INTEREST is payable at Greenfield.

GREENFIELD FIRE DISTRICT NO. 1. W. B. Allen, Treasurer.

Reservoir Notes.
4s --- $45,500 Apr 15 '12-24
4s '06 11,000 Apr 15 '12-22; 1,000 Apr 15 '23-24
4s '10 M-N 75,000 Nov 1 '11-'30

Temporary loan $14,000
TOTAL DEBT Nov 1910 137,000
Fire tax (per $1,000) 1908 $1 00

INT. payable at Treasurer's office

HAMPDEN COUNTY. Fred. A. Bearse, Treasurer;

County seat is Springfield.

LOANS— *When Due.*

Court-House Bonds.
4s '11 M-S $200,000c Mch 1 '13-'32

Bridge Loan.
4½s M-N $10,000r May 10 1912

Hall of Records Bonds.
4s '08 F-A $90,000c Aug 15 '11-'19

BOND. DEBT Apr 1 1911 $310,000
Co. tax notes 50,000
Floating debt 48,841
Assessed valuation 1910 218,491,254
Population in 1905 196,013
Population in 1910 231,369

INTEREST on bonds of 1908 and 1911 payable at Old Colony Trust Co., Boston.

HAVERHILL. A. T. Jacobs, Treas.; A. E. Leach, Auditor.

This city is in Essex County. Settled 1640; incorporated as a city 1870. Steps are being taken for the purchase of the plants of the Haverhill Gas Light Co. and the Haverhill Electric Co. See V. 90, p. 63.

LOANS— *When Due*

City Bonds.
4s '91 A-O $50,000c Oct 1 1921
4s A-O 50,000c Oct 1 '22-'23
4s '08 A-O 76,000c Apr 1 1918
4s '08 A-O 39,000c Oct 1 1918
4s '08 A-O 58,000c Apr 1 1918
3½s'09 A-O 105,000c Apr 1 1919
4s '04 A-O 9,000c Apr 1 '12-'14
4s '06 A-O 225,000 Apr 1 1926
3½s'02 A-O 6,000 Apr 1 1912
3½s'03 A-O 6,000 Apr 1 '12'-13
4s '04 A-O 4,000 Apr 1 1912&'14; 1,000 Apr 1 1913
4s '05 A-O 10,000c Oct 1 '11-15
4s '06 A-O 12,000c Oct 1 '11-'16
4s '06 A-O 8,000c Apr 1 '12-'15; 3,000c Apr 1 1916
4s '07 A-O 37,000c Apr 1 1917
4s '10 A-O 20,000c Apr 1 '12 '15; 6,000c Apr 1 1916; 20,000c Apr 1 '17-'20

City Bonds—(*Con.*)
4s '10 F-A $96,000c Feb 1 '12-'23; 49,000c Feb 1 '24-'30
4s '10 M-S 120,000c Mch 1 '12-'19; 14,000c Mch 1 1920
4s '06 A-O 15,000c Apr 1 12-'16

School Bonds
4s '05 A-O $14,000c Apr 1 '12-'15
($3,000 due even and $4,000 odd yrs.)
4s '07 A-O 49,000c Apr 1 1927
3½s'09 A-O 7,000 Apr 1 1929
4s '10 F-A 14,000c Aug 1 '11-'24

Street and Sewer Bonds.
3½s'05 A-O $12,000c Apr 1 '12-'15

Bridge Bonds.
4s '08 J-D $122,000c June 1 1928

Water Loan.
4s '92 J-D $300,000c Dec 1 1912
4s '92 J-D 500,000c Dec 1 1922
4s '97 J-D 100,000c Dec 1 1927

Playground Bonds.
3½s'09 A-O $22,000 Apr 1 1939

On January 4 1897 Haverhill annexed the town of Bradford and assumed its indebtedness, which is as follows, and is included in the statement of "Total Debt."

LOANS— *When Due.*

School House Bonds.
4s '95 J-J $1,000 Jan 1 1912

Sewer Bonds.
4½s'91 J-J $500 July 1 1911

Improvement Bonds.
4s '93 J-J $2,500 Jan 1 1912

Water Bonds.
4s '95 J-J $20,000c July 1 '11-'20
4s '95 J-J 36,000c July 1 '11 '22

Tot bds outstand'g Jan 1 '09 $80,500
Water debt (included) 65,000
Population in 1890 3,720

INTEREST on the water bonds and on certain of the city bonds is payable in Boston and at Treasurer's office; on bonds of 1904, 1905, 1906 and 1907, and bridge 4s of 1908, at First National Bank, Boston.

TOTAL DEBT —The city's debt, assessed value, &c., on Nov. 5 1910 was as follows:

Municipal bonded debt...$1,307,500
Sinking funds..... 190,270
NET DEBT..... 117,230
Water debt (additional)... 956,000
Water sinking fund (add'l) 400,805
Net water debt..... 555,195
TOTAL NET DEBT.... 1,672,425

CITY PROPERTY.—The real estate owned by the city as shown on the assessors' books Jan. 1 1910 amounted to $1,505,935.

HOLBROOK. George B. French, Treasurer.

This town is in Norfolk County. Incorporated Feb. 29 1872.

LOANS— *When Due.*

School Notes.

3½s J-J $1,000...July 15 1911

Water Works.

4s A-O $30,000c...Apr 1 1912
4s A-O 40,000c...Apr 1 1917
4s J-J 35,000c...July 1 1922
4s '04 J-J 7,000c...July 1 '23-29

BOND. DEBT Apr 1 '11... $112,000

Note debt..... $52,991
Trust funds..... 20,500
Sinking fund assets..... 59,294
Cash on hand..... 10,750
Total value town property.. 276,825
Tax valuation in 1910.....1,476,108
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910....$20.00
Population in 1900.....2,229
Population in 1910.....2,816

INTEREST is payable in Boston at the National Shawmut Bank.

HOLYOKE. P. Bonvouloir, Treas.; D. W. Kenney, Aud.

This city is in Hampden County. Incorporated April 7 1873

LOANS— *When Due.*

Park Bonds.

4s '07 A-O $12,000...Apr 1 '13-'27
4s g '08 ... 8,500r..May 1 '12-'28
3½s'09 M-S 8,000r..Mch 1 '12-'19
4s ... 7,000...May 1 '12-'18

Highway bonds.

3½s '04 F-A $4,000...Aug 1 '11-'14
4s '04 M-N 9,000...May 1 '12-'14
3½s'05 M-S 38,000r..Mch 1 '12-'15
3½s'09 M-S 48,000r..Mch 1 '12-'19

*Gas and Electric Light Bonds.

3½s g '02 J-D $528,000r..Dec 1 '11-'32
3½s '04 A-O 10,800r..Oct 1 '11-'13
3½s g '04 M-N 18,000r Nov 1 '11-'19
3½s g '05 A-O { 40,000r Apr 1 '12-'19; 3,000r...Apr 1 1920
3½s '05 M-S 18,000r Sept 1 '12-'20
4s '07 .... 25,000...Apr 1 '12-'21
4s g '08 ... { 4,000r..Apr 1 '12-'13; 20,000r..Apr 1 '14-'18; 25,000r..Apr 1 '19-'23; 30,000r..Apr 1 '24-'28; 35,000r..Apr 1 '29-'33; 40,000r..Apr 1 '34-'38
4s '09 A-O 18,000r..Apr 1 '12-'29
4s ... 123,000...Mch 1 '12-'40

Water Loans.

4s g '97 J-J $250,000c&r..Jan 1 1927
3½s'03 J-D 50,000....June 1 1913
4s '00 ... 50,000...July 1 1930
4s g '10 J-J { a8,000...July 1 '11-'14; a12,000...July 1 '15-'18; a20,000...July 1 '19-'23; a20,000...July 1 '24-'27; a36,000...July 1 '28-'33; a14,000...July 1 '34-'35

* Debt exempted by special Acts of Legislature. *a* Coupon or registered.

INTEREST is payable at the State National Bank Boston.

TOTAL DEBT.—The city's debt, assessed valuation, &c., on Apr. 1 1911 was as follows:

Total debt.....$3,218,300
Sinking fund & RR. stock 670,050
Net debt..... 2,548,250
Water debt (included)... 460,000
Water sinking fund (incl.) 144,517

Assessed valuation, real..$37,371,310
Assessed val, personal... 12,491,030
Total valuation in 1910.. 49,862,340
(Assessment at fair cash value.)
Tax rate (per $1,000) 1910....$17.00
Population in 1910.....57,730

CITY PROPERTY.—Included in the city's sinking fund as given above is $226,500 Holyoke & Westfield RR. stock. This road is leased to the New Haven & Northampton and has paid dividends since 1879. The value of all city property, not including water and light plants is estimated at $2,206,105. The water-works of the city are valued at $1,272,583 and gas and electric plants at $1,116,166.

HUDSON. Savillian Arnold, Treas.; Fred O. Welsh, Clerk.

This town is in situated Middlesex County. Incorporated March 19 1866.

LOANS— *When Due*

Water Notes

4s J-J $12,000...July 1 '11-'14
4s J-D 17,000...June 1 '11 '27
3½s J-J 15,400....Nov '11-'28
4½s J-J 3,000....Dec '11 '13
3½s'06 J-D 26,000....Dec '11-'36
3.80s A-O 18,600...Oct '11-'38
3½s J-J 4,800...July '11-'34
3¼s J-J 1,900...Dec 1 '11-'29

Electric Light Notes

3.65s M-N $9,500....Nov '11-'29
4s J-J 5,000....July 11-'15
3½s J-J 2,000....Sept '11-'14

Sewer Bonds.

4s M-N $76,000c...May '11-'34
3½s M-N 44,000c...Nov '11-'34

Sewer Notes.

3.90s'10 J-J $15,000...Nov 1 '11-'20

School Notes

3½s J-J $2,800....July '11-'12

Improvement Notes

4s J J $3,000....Aug '11-'16
4s '06 M-N 7,800....Nov '11-'16

Electric Light Bonds.

4s J-J $17,000c...July '11-'27

Refunding Bonds

4s A-O $17,500c...Oct '11-'17

TOTAL DEBT Apr 1911... $285,800
Cash and uncollected taxes 41,416
NET DEBT Apr 1911..... 244,384
Tax valuation in 1910....3,843,615
(Assessment at fair cash value.)
Total tax (per $1,000) 1910...$20.70
Population in 1905.....6,204
Population in 1910.....6,743

INTEREST is payable in Hudson. Worcester, Boston and Marlborough.

HYDE PARK.

This town is in Norfolk County. Incorporated April 22 1868. The voters at a town meeting held Feb. 24 1911 favored annexation to the city of Boston. V. 92, p. 610.

LOANS— *When Due.*

Street Bonds

4s '08 M-N $17,500c..May 1 '12-'18

Water Loan.

4s '10 A-O { $68,000c..Apr 1 '12-'15; $400,000c..Apr 1 '16-'40

Fire Department Notes

4½s'09 .... $3,960...Jan 7 '12-'19

Sewer Loan.

4s '97 M-N 80,000c..May 1 '12-'27
4s '03 M-N { $32,000c..May 1 '12-'19; $36,000c..May 1 '20-'31
4s '09 A-O 27,000c..Oct 1 '11-'19

Library Bonds.

4s '98 M-N $7,000c..May 1 '12-'18

School Bonds.

4s '01 J-J $8,000c..July 1 '11-'18
4s '01 J-J 31,000c..July 1 '11-'21
4s '10 ... 22,500.....

Fire Station Bonds.

4s '07 J-J { $2,000c....Jan 1 1912; $22,500c...Jan 1 '13-'27

BOND. DEBT Jan 1911... $778,900
Borrowing capacity..... 655,029
Total assessed val. 1910..14,638,575
Tax rate (per $1,000) 1910...$19.00
Population in 1905.....14,492
Population in 1910.....15,507

INTEREST on the street bonds of 1908 and sewer bonds of 1909 is payable at the New England Trust Co. of Boston; on the water bonds at the First National Bank, Boston.

IPSWICH. C. W. Bamford, Assistant Clerk.

This town is in Essex County.

LOANS— *When Due.*

Water Loans.

4s J-J $130,000c 1924
4s J-J 30,000c 1927
4s A-O 25,000r 1911-1924

Light Loan.

4s Var $62,000r 1911-1937

Perman't debt Jan 1 1911..$247,000

INTEREST on coupon bonds payable in Boston.

Floating debt..... $62,298
Sinking fund..... 54,510
Assessed valuation 1910...4,785,508
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910...$16.00
Population in 1910.....5,777

LAWRENCE. W. A. Kelleher, Treas.; R. J. Shea, Auditor.

This town is in Essex County. Incorporated 1634.

LOANS— *When Due.*

School Bonds

4s F-A $104,000...Aug 1 '11-'23
4s '03 F-A 98,000...Aug 1 '11-'24
4s '10 A-O 90,000c..Oct 1 '11-'30

Fire Protection Bonds.

4s '06 J-J $50,000c July 1 1936
4s '05 M-N 3,000...Nov 1 '11-'15

Public Building Bonds.

3s M-N $2,800...Nov 1 '11-'12

LOANS— *When Due.*

Municipal Debt Bonds.

4s J-J $262,000....July 1 1924
3½s M-N 11,000....May 1 1912
3½s F-A 35,625...Aug 1 '11-'13
4s '04 M-N 80,000c Nov 1 '11-'14
4s '05 J-D 50,000...Dec 1 '11-'15
4s '08 J-D 120,000c...Dec 1 '11-'18
4s '09 J-D 32,400c..June 1 '11-'19
4s '09 J-D 77,400c..Dec 1 '11-'19
4s '10 J-D 160,000c..Dec 1 '11-'20

Sewer Bonds.

4s M-S $6,000...Sept '11-'12
4s J-D 39,000...June '11-'23
4s M-N 10,500...Nov '11-'17
4s J-D 22,500 1911-1925
4s A-O 5,000....Apr 1 1912
4s '07 J-D 67,500c..June 1 '11-'37
4s '08 A-O 17,000...Apr 1 '12-'28
4s '08 June 64,000c..June 1 '11-'18
4s '10 M-S 70,000c..Sept 1 '11-'30

Engine House Bonds.

4s '06 A-O $12,000...Oct 1 '11-'16

Sewer and Fire House Bonds

4s '08 J-D $56,000...Dec 1 '11-'18

Water Notes.

4s '06 J-J $60,000c...July 1 1936

INTEREST is paid at the Eliot Nat. Bank in Boston and by the City Treas.

CITY PROPERTY.—The city owns property valued at $3,346,229.

LENOX. Cornelius J. Broderick, Treasurer.

This town is in Berkshire County. Incorporated in 1767.

LOANS— *When Due.*

Town Building.

--s ... $5,000.....Oct 1911

High-School Notes.

4s '08 J-D { $70,000...June 1 '12-'18; 5,200....June 1 1919

Fire Protection.

--s '09 ... { $10,000..Oct 15 '11 &'13; 5,500...Oct 15 1914

INTEREST payable at First National Bank, Boston.

Pittsfield Road.

--s ... $10,000...Oct 10 '11-'12

Engine-House Notes.

4s '09 A-O $11,000...Oct 15 '15-'16

TOTAL DEBT Apr 1911... $130,900
Total assessed val. 1910...$6,686,552
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910....$15.00
Population in 1910.....3,060

LEOMINSTER. Robert L. Carter, Clerk and Treasurer.

This town is in Worcester County. Incorporated in 1740.

LOANS— *When Due.*

Miscellaneous Loans

4s '06 F-A $65,000....Aug 1 1916

Sewer Notes.

4s '06 M-S { $6,000..Sept 1 '11-'12; 1,000....Sept 1 1913
4s '07 J-J 2,000....July 1 1911
4½s '08 J-J 5,000....Jan 1 1918
4½s '08 J-J 11,000....Jan 1 1918

Town Hall.

4½s'03 J-J $13,900....July 1 1918
4s '94 M-S { $40,000....Mch '14-'17; $10,000....Mch 1 1919
4s '94 M-S 30,000....Mch '20-'21
4s '94 M-S 11,000....Mch 1 1922
4s '95 J-J 3,500....Jan 1 1913
4s 95 F-A 9,300....Feb 1 1914

Water Works.

4s'95&'96 A-O $103,000...Oct 1 1925
4s '96 A-O 49,000...Oct 1 1926

Refunding Water Bonds.

3½s'00 A-O $50,000..Aug 27 '11-'15

School Bonds and Notes.

3½s '04 J-J $10 000....July 1 1916
4s '04 J-J { $30,000..July '20-'23 '24; $10,000....July 1 1917
3½s'05 F-A 70,000...Aug 1 '15-'21
3½s'05 F-A 8,000....Aug 1 1922
3½s'05 F-A 12,000....Aug 1 1923
3½s'05 F-A 10,000....Aug 1 1924
3¼s'06 M-S 8,000....Sept 1 1925

Library Bonds.

4s '10 ... $10,000...June 1 '11-'20

Cemetery lot funds.....$26,514
Trust funds..... 10,424
TOT. DEBT Jan 1 '11.....752,138
Water debt (included).....202,000
Sinking funds.....158,903
Water sink. funds (incl.).... 21,465
Total valuation in 1910...12,398,235
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1910....$19.50
Population in 1910.....17,580

INTEREST on part of town debt is payable at the Boston Safe Deposit & Trust Co.; remainder at office of Treasurer.

LEXINGTON. G. D. Harrington, Clerk and Treasurer.

This town is in Middlesex County.

4s '10 A-O $26,841.60 Apr 1'12-'35
4s '11 ... 10,000.....1912-1921

Water Works Bonds.

4s M-N $60,000...Nov 1 '11-'16

Refunding Water.

4s g M-N $60,000...Nov 1 '17-'22

Debt of Town—Jan. 1 1911.

Water debt..... $197,500
School debt..... 23,727

Land loan..... $500
Town-hall loan..... 5,500
Trust funds..... 27,960
TOTAL DEBT Jan 1 '11....255,187
Tax valuation 1910.....7,826,980
(Assessment same as actual value
Tax rate (per $1,000) 1910...$18.50
Population in 1910.....4,970

LINCOLN. Geo. L. Chapin, Town Clerk.

This town is in Middlesex County. Incorporated April 23 1754.

LOANS— *When Due.*

Water Bonds.

4s J-D $4,000c...Part yearly
4s J-D 10,000c 1917
3½s J-D 23,000c 1930
3½s J-D 9,000c 1932
4s J-D 10,000c 1933-1934
4s J-D 14,000c 1936
4s J-D 4,000c 1937
4s J-D 8,500c...$500 yearly

INTEREST payable at First National Bank, Boston.

School Bonds.

4s '08 J-J { $36,000c..Jan 1 '12-'23; 10,000c..Jan 1 '24-'28

BOND. DEBT Apr 1911....$128,500
Water debt (incl.)..... 82,500
Water sinking fund..... 12,827
Assessed valuation 1910...3,473,934
Tax rate (per $1,000) 1910...$10.00
Population in 1905.....1,122
Population in 1910.....1,175

LOWELL. Andrew G. Stiles, Treas.; Charles D. Paige, Aud.

This city is in Middlesex County. Incorporated April 1 1836.

LOANS— *When Due.*

4s '09 M-S $45,000c..Sept 1 '11-'19
4s '10 J-D 20,000c..Dec 1 '11-'20

C. H. & M. Building.

4s '90 A-O $450,000....Oct 1 1920

Charitable Bequests.

6s semi-ann $36,000 .....Perpetual

Bridge Loan.

4s '10 ... $40,400...Sept 1 '11-'20

Schools.

4s '91 A-O $150,000.....Apr 1 1921
4s '96 J-J 200,000....July 1 1926
4s '08 .... 115,000.....Nov 1918

Sewer Bonds

4s '08 .... $27,400....June 1 1918
4s '10 M-N 45,000c..May 1 '12-'20
4s '11 ... 50,000...May 1 '12-'21

Paving Loan.

4s '08 ... $106,000.....May 1918
4s '08 ... 54,300.....Aug 1918
4s '10 M-N 61,200c..May 1 '12-'20

Police Loan.

4s '10 ... $2,600...Dec 1 '11-'20

Miscellaneous.

3½s'00 A-O $1,350 ....Oct 1911
3½s'00 J-D 562 50...Dec 1911
3.30s'01 M-N 2,440.....Nov 1911
3.30s'01 F-A 1,500.....Aug 1911
3.30s'01 J-D 1,200.....Dec 1911
3¼s'02 J-D 12,800...June 3 '11-'12

Miscellaneous—(Con.)—

3½s'02 J-J $1,000...July 14 '11-12
3½s'02 M-S 11,096...Sept 4 '11-'12
3½s'02 M-S 12,324...Sept 11 '11 12
3½s'02 M-N 1,670...Nov 4 '11-'12
3.55s'02 J-D 4,000...Dec 31 '11-'12
3½s'03 J-D 29,310...June 1 '11-'13
4s '03 J-J 40,500...July 1 '11-'13
3¼s'03 M-S 13,350...Sept 8 '11-'13
3.9s '03 M-S 7,500...Sept 26 '11-13
3½s'03 M-N 2,586...Nov 13 '11-13
3.9s '03 J-D 22,950...Dec 31 '11-'13
3½s'04 M-N 15,000...May 24 '12-14
3½s'04 F-A 31,600...Aug 9 '11-'14
3½s'04 M-N 21,160...Nov 5 '11-'14
3½s'04 J-D 39,500...Dec 31 '11-'14
3¼s'05 A-O 21,000...Apr 6 '12-'15
3½s'05 J-D 35,750...June 1 '11-'15
3½s'05 M-S 41,300...Sept 26'11-'15
3½s'05 A-O 38,700...Oct 26 '11-'15
3½s'05 M-N 1,100...Nov 28 '11-15
3½s'05 J-D 26,800...Dec 30 '11-'15
3½s'05 J-D 5,875...Dec 30 '11-'15
4s '08 .... 1,713.....Dec 1918

Water Works.

4s '81 M-N $75,000....Nov 1 1911
4s '90 M-N 1,000,000 ..Nov 1 1920
4s 24,300 Nov 1 1916
4s '10 J-D 60,000c..Dec 1 '11-'20

Sewer and Paving Loan.

3½s'09 J-D $108,000c June 10 '11-19

INTEREST on the sewer and paving 4s of 1910 and water bonds of 1910 is payable at the Old Colony Trust Co., Boston.

TOTAL DEBT, asssesed value, tax rate, &c. are as follows

City debt Nov 26 1910...$3,509,275
Sinking funds..... 959,939
Net debt Nov 26 1910.... 2,549,336
Water debt (included)... 1,106,400
Water sinking fund (incl.) 584,581
Borrowing capac. Jan 1 '09 213,709
City property 1909..... 8,688,853

Assessed value, real.....$62,167,445
Assessed value, personal..17,677,004
Total assessed value 1910.79,844,449
(Assessment about actual value)
Tax rate (per $1,000) 1910...$19.60
Population in 1905.....94,845
Population in 1910.....106,294

LUDLOW. C. S. Browning, Treasurer.

This town is in Hampden County.

LOANS— *When Due.*

School Bonds.

4s J-J { $18,000...Jan 1 '12-'17; 2,000r...Jan 1 1918
4s J-J 36,000c..Jan 1 '12-'29

INTEREST payable in Boston.

BOND. DEBT Mch 1 1911.. $56,000
Floating debt..... 30,000
Assessed valuation 1910...3,989,672
Tax rate (per $1,000), 1910...$19.40
Population in 1910.....4,948

LYNN. Chas. H. Tucker, Auditor; R. E. Ramsdell, Treas.

This city is in Essex County. Incorp. as a city April 10 1850. A new charter providing for a commission form of government was adopted Oct. 11.

LOANS—			When Due.
Brown Tail Moth Extermination.			
3½s	M-N	$5,000r	Nov 1 1915
3½s	J-J	8,500r	Jan 1 1916
4s	M-N	5,000r	May 1 1916
4s	M-S	3,000r	Sept 1 1916
4s	M-N	5,000r	Nov 1 1916
4s	J-D	2,500r	June 1 1917
4s	M-N	3,000r	May 1 1917
4s	A-O	5,000r	Apr 1 1918
Fire Department.			
4s	A-O	*$10,000r	Apr 1 1916
4s	A-O	9,000r	Oct 1 1913
4s	J-D	9,000r	Dec 1 1911-13
4s	J-D	6,000r	Dec 1 1913
4½s	J-D	2,350r	Dec 1 1913
3½s	M-N	2,000r	May 1 1914
City-Hall Repair.			
4½s	M-N	$1,800r	Nov 1 1917
3½s	F-A	6,000	Aug 1 1919
Park Loan.			
4s	J-J	$30,000c	July 1 1919
4s	A-O	6,000r	Oct 1 1919
4s	A-O	20,000r	Apr 1 1920
4s	A-O	5,000r	Oct 1 1920
4s	M-N	5,000r	May 1 1914
3½s	M-N	5,000r	May 1 1915
3½s	A-O	12,000r	Apr 1 1912
3½s	J-J	*23,000r	July 1 1912
4s	M-N	3,000r	May 1 '16-'17
4s	M-N	3,500r	May 1 1916
4s	M-N	3,500r	May 1 1917
4s	M-N	3,250r	May 1 1918
4s '10	---	5,000	1920
Street Improvement.			
4s	A-O	*$125,000r	Apr 1 1920
4s	A-O	* 25,000r	Oct 1 1921
3½s '05	A-O	*125,000r	Apr 1 1935
3½s	M-N	5,000r	Nov 1 1915
4s	J J	7,500r	July 1 1916
4s	M-S	5,000r	Sept 1 1916
4s	J-D	13,000r	Dec 1 1926
4½s	M-S	15,000r	Sept 1 1917
4½s	M-N	5,700r	Nov 1 1917
4½s	J-D	5,650r	Dec 1 1917
4s	J-D	10,000r	Dec 1 1918
4s	M-N	750r	May 1 1918
4s '09	---	20,000	Sept 1 1919
4s '10	---	25,000	1920
School House Loan.			
4s	J-J	*$35,000r	Jan 1 1918
4s	A-O	25,000r	Apr 1 1918
4s	J-D	10,700r	June 1 1916
4s	M-N	*26,000r	Nov 1 1927
4s	J-J	15,000r	July 1 1916
4s	J-J	3,500r	Jan 1 1917
4½s	M-N	14,200r	Nov 1 1917
4s	M-N	11,000r	May 1 1917
4½s	M-S	4,000r	Sept 1 1917
3½s	J-J	30,000r	Jan 1 1913
3½s	J-J	25,000r	July 1 1915
3½s	J-J	3,600r	July 1 1915
4s	F-A	15,000r	Aug 1 1928
4s	M-S	7,000c	Mch 1 1912
		18,000c	Mch 1 '13-'15
		5,000c	Mch 1 1916
		24,000c	Mch 1 '17-'20
		36,000c	Mch 1 '23-'28
4s	M-S	12,000r	Mch 1 '21-'22
		1,000r	Mch 1 1916
4s '09	M-S	16,000	Sept 1 1929
3½s	M-N	35,000r	May 1 1929
4s	A-O	18,000r	Oct 1 1929
3½s	M-S	*90,000r	Mch 1 '12-'29
3½s	M-N	*24,000r	May 1 '12-'19
3½s	M-N	*20,000r	May 1 '20-'29
4s '10	---	20,000	Feb 1 '12-'15
		60,000	Feb 1 '16-'30
4s '10	---	24,800	1920
Drainage Bond.			
4s	M-N	$2,500r	Nov 1 1916
4½s	M-S	5,000r	Sept 1 1917
4s	M-S	30,000c	Mch 1 1938
Public Improvements.			
3½s	J-D	$2,500r	Dec 1 1911
4s	M-S	60,000r	Mch 1 1918
4½s	M-N	2,300r	Nov 1 1917
4s	M-N	5,500r	May 1 1916
4s	M-S	3,500r	Sept 1 1918
4s	M-N	60,000r	May 1 '12-'16
		12,500r	May 1 1917
4s	M-N	*42,500r	May 1 1928
4s	J-J	*30,000r	Jan 1 1919
4s	M-N	12,000r	May 1 '12-'13
		9,500r	May 1 1914
3½s	A-O	56,000r	Apr 1 1912
3½s	A-O	*3,000r	Oct 1 1912
3½s	A-O	55,000r	Apr 1 1913
3½s	M-S	5,000r	Sept 1 1914
3½s '05	M-N	24,000r	May 1 '12-'14
		12,000r	May 1 1915
3½s	J-J	10,000r	July 1 1915
4s	M-N	44,000r	May 1 '12-'15
		14,000r	May 1 1916
4½s	F-A	13,000r	Aug 1 1917
3½s	M-S	20,500r	Mch 1 1919
4s '10	---	34,500	1920
4s '10	A-O	8,500	Oct 1 1920
Water Loan.			
4s	M-N	$20,000r	Nov 1 1913
4s	M-S	50,000r	Mch 15 1914
4s	J-D	20,000r	Dec 1 1914
4s	M-S	10,000r	Sept 1 1916
4s	A-O	9,000r	Oct 1 1916
4s	J-J	7,500r	July 1 1917
4s	F-A	5,000r	Aug 1 1917
4s	A-O	2,000r	Oct 1 1917
4s	M-N	6,500r	Nov 1 1917
4s	A-O	15,000r	Apr 1 1918
4s	J-D	10,000r	June 1 1918
4s	J-J	85,000c&r	July 1 1918
4s	A-O	100,000c&r	Apr 1 1919
4s	J-J	75,000r	July 1 1919
4s	J-J	35,000r	Jan 1 1920
4s	A-O	150,000r	Apr 1 1920
4s	A-O	50,000r	Apr 1 1921
4s	A-O	25,000r	Oct 1 1921
4s	J-J	50,000r	Jan 1 1922
4s	J-J	25,000r	July 1 1922
4s	A-O	40,000r	Apr 1 1923
4s	J-J	165,000r	July 1 1925
4s	J-J	50,000r	July 1 1926
4s	A-O	10,000r	Oct 1 1928
4s	J-J	75,000r	July 1 '27-'29
4s	J-J	25,000r	Jan 1 1930
4s	A-O	25,000r	Oct 1 1930
3½s	M-N	31,000r	Nov 1 1913
3½s	J-D	6,000r	Dec 1 1915
3½s	A-O	2,000r	Apr 1 1916
3½s	M-N	24,500r	May 1 1916
3½s	J-D	3,500r	June 1 1917
3½s	F-A	6,500r	Feb 1 1917
3½s	J-J	25,000r	July 1 1931
3½s	J-J	75,000r	Jan 1 1932
3½s	A-O	325,000r	Apr 1 1932
Sewer Loan			
4s	J-J	$35,000r	July 1 1911
4s	A-O	20,000r	Apr 1 1912
4s	J-J	20,000r	July 1 1912
4s	J-J	50,000r	Jan 1 1913
4s	J-J	25,000r	Jan 1 1914
4s	A-O	*40,000r	Apr 1 1916
4s	J-J	20,000r	Jan 1 1915
4s	A-O	*100,000r	Apr 1 1927
4s	J-D	11,000c	Dec 1 1928
3½s	J-D	10,000	June 1 1939
Municipal Deficiency Loan.			
3½s	J-D	$20,000r	Dec 1 1911
3½s	J-D	26,000r	Dec 1 1912
4s	J-D	5,000r	Dec 1 1916
4½s	J-D	18,000r	Dec 1 1917
4s	J-D	70,000r	Dec 1 1918
4s '10	A-O	1,000	Oct 1 1920
Public Library Loan.			
4s	A-O	*$35,000r	Apr 1 1917

*The loans marked thus (*) in the above table are authorized by special Acts of Legislature in excess of the city's legal debt limit. The total amount of outstanding bonds thus authorized is $1,093,500.

INTEREST—WHERE PAYABLE —Coupons are payable at the Bank of the Republic, Boston, or at the City Treasurer's office, Lynn; other interest is payable by City Treasurer only.

CITY PROPERTY AND WATER WORKS.—The city property consisting of real estate, school buildings and public parks, amounts to $2,779,500. Total cost of water works $2,967,149.72.

TOTAL DEBT, ETC.—	Oct. 1 '10.	Dec. 18 '09.	Dec. 19 '08.
Funded debt (exclusive of water)	$2,824,600	$2,774,700	$2,764,200
Sinking funds	681,835	748,889	809,782
Net debt	$2,142,765	$2,025,811	$1,954,418
Water debt (additional)	$1,648,500	$1,658,500	$1,768,500
Water-works sinking fund	495,701	428,694	513,037
Net water debt	$1,152,799	$1,229,806	$1,255,463
Total net municipal debt	$3,295,564	$3,255,617	$3,209,881

The funded debt as given above for Oct. 1 1910 includes loans to the amount of $1,076,500 in excess of debt limit and issued under authority of special Acts of Legislature; sinking fund, special debts, $434,635. Temporary loans amounting to $1,250,000 are not included in totals. Borrowing capacity Oct. 1 1910, $168,601.50.

ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourths cash value." have been:

	Assessed Valuation			Rate of Tax
Years—	Real.	Personal.	Total.	per $1,000
1910	$58,216,000	$14,500,000	$72,716,000	$20.00
1909	56,400,025	13,676,467	70,076,492	20.00
1908	55,046,615	13,352,656	68,399,271	20.00
1907	52,420,790	13,491,367	65,912,157	18.00
1900	42 364 060	9,291,126	51 655 186	18 00
1890	29,390,332	11,340,046	40,730,378	15 00
1880	17,913,543	5,470,192	23,383,735	17 60
1870	14,277,212	6,649,903	20,927,115	17 20
1860	6,291,460	3,357,605	9,649,065	8 80
1850	3 160 515	1 674 328	4,834,843	9 00

POPULATION.—In 1910 was 89,336; in 1905 it was 77,025; in 1900 it was 68,513; in 1890, 55,727; in 1880, 38,274.

MALDEN. F. W. Eaton, Auditor.

This city (P. O. Boston) is in Middlesex County. Inc. March 31 1881. The city owns property valued at $1,954,200, not including the water works, which cost $913,911.

Hospital Bonds.			
3½s'05	J-D	$9,000	Dec 1 1911-19
3½s	J-D	5,000	Dec 1 1920-24
Street Loans.			
3½s'01	J-J	$1,000	July 1 1911
3½s'04	J-J	4,000	July 1 '11-'14
3½s'06	J-J	3,000	July 2 '11-'13
5s '07	M-N	5,000	May 1 '12-'16
4s '08	J-J	2,000	July 1 '11-'12
4s '09	M-S	16,000	Mch 1 '12-'15
		12,000	Mch 1 16-'19
3½s'09	A-O	8,000	Apr 1 '12-'19
4s '10	M-N	8,000	May 1 '12-'15
Drainage Bonds			
3½s'02	J-J	$15,000	July 1 1932
3½s'04	J-J	20,000	July 1 1934
4s '08	J-J	10,000	July 1 1938
3½s'09	A-O	20,000	Apr 1 1939
4s '10	M-N	9,000	May 1 '12-'20
Fire Department.			
4s	A-O	$2,400	Apr 1 1912-15
3½s	J-J	12,000	July 1 '11-'22
4s	A-O	13,000	July 2 1911-23
4s '10	M-N	4,000	Nov 1 '11-'14
Police Station Loans			
4s '06	J-J	$32,000	July '11-26

LOANS—			When due.
School House Loans.			
4s	M-N	$20,000	Nov 1 1911-14
4s	J-J	8,750	July 4 '11-'15
4s	J-D	9,250	June 1 1911-15
4s	F-A	21,000	Aug 1911-17
3½s	F-A	8,500	Aug 1 1911-19
3½s	F-A	30,000	Aug 1 1911-25
3½s	M-N	2,000	Nov 1 1911-12
4s	J-J	65,000	July '11-'26
4s '06	J-J	184,000	July '11-'26
4s '08	J-J	12,600	July 1 '11-'28
Public Parks.			
4s '94	J-J	$80,000	July 3 1944
4s '95	J-J	20,000	July 3 '45 & '47
4s' 99	J-J	20,000	July 3 1924
3½s'01	J-J	12,000	July 1 1926
4s '04	J-J	18,000	July 3 1929
4s '07	J-D	25,000	Dec 2 1932
4s '10	M-N	10,000	Nov 1 1934
Water Construction.			
3½s'01	J-J	$15,000	July 1 1911
4s '92	J-J	30,000	July 1 1912
4s '93	J-J	68,000	July 1 1913
4s '94	J-J	42,000	Jan 1 1914
4s '95	J-J	10,000	Jan 1 1915
4s '96	J-J	19,000	Jan 1 1916
4s '96	J-J	15,000	July 1 1916
4s '99	J-J	36,000	July 1 1919
3½s'00	J-J	15,000	July 2 1920
3½s'02	J-J	50,000	July 1 '22 & '23
3½s'04	J-J	23,000	July 1 1924
3½s'05	J-J	25,000	July 1 1925

INTEREST is payable in Boston.

Municipal Loan.			
5s	J-J	$30,000	July 1 '11-'17
4s '08	J-J	13,000	July 1 '11-'18
Land Bonds.			
4s '06	A-O	$2,000	Apr 1 '12-'13
4s '06	J-D	8,000	June 1 '11-'18
Sewerage.			
4s '92	M-N	$50,000	May 2 1922
4s '93	M-N	100,000	May 2 1923
4s '94	M-N	200,000	May 2 1924
4s '95	M-N	150,000	May 2 1925
4s '96	M-N	100,000	May 2 1926
3½s'03	M-N	30,000	May 2 '33 '35
4s '06	J-J	1,000	July 2 1911
5s	J-D	2,000	Dec 1 '11-'12
4s	J-D	1,000	Dec 1 1911
5s '07	M-N	6,000	May 1 '12-'17
4s '08	J-J	20,000	July 1 1939
3½s'09	A-O	20,000	Apr 1 1939
4s '09	J-J	30,000	July 1 1939
4s '10	M-N	35,000	May 1 1940
Debt Jan 1 1911			
Total debt			$1,916,100
Sinking fund, &c			604,723
Net debt			1,360,011
Water debt (included)			348,000
Water sinking fund (incl.)			283,851
Assessed val., real			30,115,200
Assessed val., personal			10,376,184
Total valuation 1910			40,491,384
(Assessment about actual value.)			
Tax rate (per $1,000) 1910			$18.50
Population in 1905			37,990
Population in 1910			44,404

MANCHESTER. Edwin P. Stanley, Treasurer.

This town is in Essex County. Incorporated 1645.

LOANS—			When Due.
Water Bonds.			
4s '91	M-N	$36,000c	Nov '11 to '16
4s '08	M-S	150,000c	1911-1935

INTEREST payable at Old Colony Trust Co. Boston.

BOND. DEBT Apr 1910	$196,000
Tax valuation 1910	15,238,265
Tax rate (per $1,000) 1910	$8.40
Population in 1910	2,673

MARBLEHEAD. Everett Paine, Treasurer.

This town is in Essex County. Incorporated in 1649.

LOANS—			When Due.
Water Bonds.			
4s	M-N	$27,000c	Nov '11-29
4s	M-N	13,500c	May '11-'19
4s	J-J	39,000c	July '11-'20
3½s'09	M-N	13,000	May 1 '12-'24
4s '10	M-N	3,000c	May 1 '12-'14
		16,000c	May 1 '15-'22
		7,000c	May 1 '23-'29
4s '89	---	16,500	1911-1918
4s '88	---	10,500	1911-1917
4s '94	---	11,000	1911-1921
4s '95	---	1,000	1911
4s '09	---	15,000	1919-1921
Electric Light Bonds.			
4s	J-J	$50,000c	July 1 1924
4s	J-J	3,000c	May 1 '12-'14
4s g '09	M-N	28,000c	Nov 1 '11-'24
School House Bonds.			
3½s	J-D	$26,000c	1911-1923
4s '06	J-D	30,000c	June 1 '12-'26

BOND. DEBT Apr 1911	$288,500
Sinking fund	20,573
Water debt (included)	127,500
Total valuation 1910	8,785,944
Tax rate (per $1,000) 1910	$22 00
Population in 1910	7,338

INTEREST on the electric-light and water-works bonds is payable at Boston; on town notes at Marblehead.

MARION. Wm. H. Cobb, Chairman of Selectmen.

This town is in Plymouth County. Incorporated in 1852.

LOANS—			When Due.
Improvement Loan.			
4s '03	M-S	$800	Mch 11 1912
Sewer Loan.			
3½s '06	s-a	$15,000	Jan 31 '12-'26
4s '07	A-O	3,750	Apr 29 '12-'26
Water Loan.			
4½s'08	J-J	$88,000c	Jan 1 '13-'34
		12,000c	Jan 1 '35-'38

Perm. debt Feb 1 '1911	$120,600
Total assets	12,724
Total assessed val. 1910	4,984,680
Tax rate (per $1,000) 1910	$11.50
Population in 1910	1,460

INTEREST on water loan payable at City Trust Co., Boston; on improvement loan at New Bedford Institution for Savings; and on sewer loan at Wareham Savings Bank.

MARLBOROUGH. C. S. Thomson, Aud.; C. F. Robinson, Treasurer.

This city is in Middlesex County; incorporated May 23 1890.

LOANS—			When Due.
Sewer Bonds.			
4s	J-J	$100,000c	July 1 1911
4s	M-S	30,000c	Sept 1 1914
4s	J-J	20,000c	July 1 1918
4s '04	J-J	12,000c	July 1 1929
4s	M-N	13,000c	Nov 1 1933
4s	M-N	3,000c&r	Nov 1 1933
4s '10	J-J	50,000c	July 1 '11-'35
Water Bonds.			
4s	M-S	$125,000c	Sept 1 1912
4s	M-S	75,000c	Sept 1 1913
4s	M-S	30,000c	Sept 1 1921
4s	F-A	150,000c	Aug 1 1922
4s	M-S	70,000c	Sept 1 1924
4s	J-J	50,000c	July 1 1926
4s	M-N	20,000c	May 1 1930
4s	J-D	6,000	$2,000 y'rly
General Loans.			
4s	J-D	$50,000c	June 1 1915
City Hall Bonds			
4s '05	J-J	$42,000c	July 1 '11-24
4s	J-J	11,000c	Jan 1 '12-'22
School Notes.			
4s	J-J	$6,000c	1911-1912
		20,000c	1913-1917
Police & Fire Sta. Loans.			
4s '08	M-N	$34,000	May 1 1927
4s '08	F-A	12,000	Aug '11-'18

TOTAL DEBT Jan 1 1911	$1,084,756
Sinking funds	610,981
Water debt (included)	526,000
Total valuation 1910	10,423,083
(Assessment is 7-10 actual value.)	
Tax rate (per $1,000) 1910	$21.70
Population in 1905	14,072
Population in 1910	14,579

INTEREST on bonds is payable at the Winthrop Nat. Bank, Boston.

MAYNARD. Geo. H. Gutteridge, Treasurer.

This town is in Middlesex County.

LOANS—			When Due.
Water Bonds.			
4s '89	J-J	$125,000c&r	Jan 1 1919

BOND. DEBT Feb 1 1911	$125,000
Floating debt	24,000
Sinking fund	$54,095
Assessed valuation 1910	3,933,417
Tax rate (per $1,000), 1910	$16.00
Population in 1910	6,390

INTEREST payable at International Trust Co., Boston.

MEDFORD. C. S. Taylor, Mayor; E. A. Badger, Treas.

This city is in Middlesex County. Incorporated May 31 1892.

Notes.			
4s '03	---	$18,000	Jan 1 1913
4s '03	---	12,500	July 15 1913
4s '03	---	7,450	Dec 1 1913
4s '04	---	36,000	Dec 1 1914
4s '05	---	3,650	Jan 1 1915
4s '05	---	33,643	July 1 1915
4s '05	---	18,000	Dec 1 1915
4s '06	---	7,500	Jan 1 1916
4s '06	---	5,000	May 1 1916
4s '06	---	16,000	Aug 1 1916
4s '06	---	2,400	Sept 1 1916
4s '06	---	11,000	Dec 1 1916
4s '06	---	15,000	Dec 1 1926
4s '07	---	7,000	Jan 1 1927
4s '07	---	5,000	July 1 1917
4s '07	---	14,500	Aug 1 1917
4s '07	---	10,800	Sept 1 1917
4s '07	---	27,239	Jan 1 1918
4s '08	---	4,000	Jan 1 '12-'13
4s '08	---	12,000	July 1 1928
4s '08	---	7,500	Oct 1 1918
4s '08	---	8,000	Dec 1 1918
4s '08	---	1,700	Dec 1 1913
4s '08	---	2,500	Dec 22 1913
4s '09	---	4,000	July 1 1919
4s '09	---	4,200	Sept 1 1919
4s '09	---	4,000	Oct 1 1919
4s '09	---	16,500	Dec 1 1919
3½s'09	M-N	12,500	May 1 1919
4s '10	---	13,000	July 1 1920
4s '10	---	1,000	July 1 1915
4s '10	---	8,000	Nov 1 1920
4s '10	---	1,000	Nov 1 1915
4s '10	---	1,100	Dec 1 1920
Sewer Bonds			
4s '94	J-J	$10,000c	July 1 1915
4s '94	A-O	10,000c	Oct 1 1915
4s '95	F-A	18,000c	Aug 1 1916
4s '95	F-A	40,000c	Aug 1 '17 & '19
4s '95	F-A	10 000c	Aug 1 1918
4s '95	F-A	15,000c	Aug 1 1920
4s '95	F-A	23,000c	Aug 1 1921
4s '95	F-A	25,000c	Aug 1 1922
4s '95	F-A	30,000c	Aug 1 1923
4s '94	J-J	10,000c	July 1 1924
4s '94	A-O	10,000c	Oct 1 1924
4s '96	J-J	20,000c	July 1 1925
4s '96	J-J	41,000c	July 1 1926
4s '09	M-N	5,000	May 1 1939
4s '09	M-S	5,000	Sept 1 1939
4s '10	M-S	15,000	Sept 1 1940
Certificates of Indebtedness.			
4s '02	F-A	$37,294 42c	Feb 1 1912
School-House Bonds.			
4s '03	M-N	$45,000c	May 1 1922
4s '07	M-N	14,000c	May 1 1927
4s '08	F-A	95,000c	Aug 1 1928
Public Building Bonds			
4s '03	J-J	$38,000c	July 1 1913
4s '94	M-N	56,000c	Nov 1 1914
4s '95	J-J	26,000c	July 1 1911
4s '95	J-J	6,000c	July 1 1912
4s '95	J-J	18,000c	July 1 1915
4s '98	F-A	80,000c	Aug 1 1918
4s '99	M-S	35,000c	Mch 1 1919
Park Bonds.			
4s	F-A	$12,000c&r	Feb 1 1930
4s	J-J	20,000c&r	July 1 1932
4s '02	M-N	27,000r	Nov 1 1932

LOANS—			When Due.
Play-Ground Bonds			
4s '94	J-D	$9,000c	Dec 1 1914
4s '03	M-N	9,000c	May 1 1932
Water-Works Bonds.			
4s '94	J J	$20,000c	Jan 1 '12-'16
4s '94	J-J	2,000c	Jan 1 1917
4s '94	J-J	12,000c	Jan '18,'20 '22
4s '94	J-J	6,000c	Jan '19 & '21
4s '94	A-O	5,000c	Oct 1 1914
4s '94	A-O	25,000c	Oct 1 1919
4s '94	J-D	25,000c	Dec 1 1922
4s '95	J-J	6,000c	July 1 1916
4s '95	J-J	3,000c	July 1 1917
4s '95	J-J	4,000c	July 1 1918
4s '95	J-J	30,000c	July 1'20-'21
4s '97	J-J	24,000c	July 1 1923

INTEREST on school bonds of 1908 is payable at the National Shawmut Bank in Boston; on other loans and bonds at the National Bank of the Republic of Boston. All notes and int. on same are paid by City Treasury.

Stable Bonds			
4s '04	J-D	$15,000c	June 1 1924
Municipal Loan Bonds			
4s '97	M-N	$198,000c	May 1 1917
4s '98	J-J	100,000c	Jan 1 1918
BOND. DEBT Jan 1 1911			$1,258,000
Note and certificate debt			388,977
Temporary loans			245,000
TOTAL DEBT Jan 1 1911			1,891,977
Sinking funds			1,076,143
Water debt (included)			168,000
Borrowing capac. Jan 1 '11			164,136
Tax valuation, real			20,712,600
Tax valuation, personal			2,970,500
Total valuation 1910			23,683,100
Tax rate (per $1,000) 1910			$21 00
Population in 1910			23,150

MELROSE. E. H. Moore, Mayor; W. R. Lavender, Treas.

This city is in Middlesex County. Incorporated as a town 1850; as a city Jan. 1 1900.

LOANS—			When Due.
School Bonds.			
4s '96	F-A	$200,000c	Feb 24 1916
3½s'09 s-a		78,000	1929
Surface Drainage Bonds			
4s '02	J-J	$100,000c	July 15 1932
4s '09	M-N	5,000	Nov 1 1919
4s '10	J-J	5,000c	July 1 1920
Sewer Bonds.			
4s	J-D	$200,000c	June 1 '24-'25
4s	J-J	50,000c	July 1 1926
4s	J-D	25,000c	June 1 1912
4s	J-D	50,000c	June 1 1917
4s	J-J	10,000c	July 1 1935
4s	J-J	20,000	July 1 '37-'38
4s	J-D	10,000	June 1 1937
3½s'09	J-D	10,000c	June 1939
4s '10	A-O	10,000c	Apr 1 1940
City-Hall (renewal).			
4s '92	M-S	$45,000c	Sept 1 1912

INTEREST is payable at the Eliot Nat. Bank and Second Nat. Bank of Boston and Melrose Nat. Bank of Melrose.

Water-Works.			
4s	M-N	$25,000c	May 1 1912
4s	M-S	37,000c	Sept 1 1912
4s	A-O	50,000c	Oct 1 1913
4s	M-S	35,000c	Mch 1 1918
4s	J-J	38,000c	July 1 1925
4s	F-A	10,000	Aug 1 1922
4s	F-A	5,000	Feb 1 1923
3½s'09	J-D	40,000c	June 1 '12-'31
		1,000c	June 1 1932
4s '10	M-N	9,000c	May 1 '12-'20
TOTAL DEBT Jan 1 1911			$1,071,000
Sinking fund assets			597,616
Total value city property			1,861,557
Tax valuation 1910			16,463,865
(Assessment actual value.)			
Total tax (per $1,000) 1910			$19.40
Population in 1900			12,962
Population in 1910			15,715

MERRIMAC. Willis N. Scott, Treasurer.

This town is in Essex County. Incorporated in 1876.

LOANS—			When Due.
Water Bonds.			
4s '04	J-J	$77,000c	July 15 '11-32
Electric Light Bonds.			
4s	J-J	$8,000c	July 15 '11-26
BOND. DEBT April 1911			$85,000

INTEREST payable at First National Bank Boston.

Floating debt			$14,400
Assessed valuation 1910			1,327,484
(Assessment about ¾ actual value.)			
Tax rate (per $1,000) 1910			$22.80
Population in 1900			2,131
Population in 1910			2,202

METHUEN. Joseph S. Howe, Town Clerk.

This town (P. O. Sta. Lawrence) is in Essex County.

LOANS—			When Due.
Water Bonds.			
4s	M-N	$100,000c	May 1 1924
4s	F-A	33,000c	1911-1924
4s	A-O	25,000c	Oct 1 1925
4s	F-A	25,000c	Feb 1 1928
4s	J-D	25,000c	Dec 1 1930
4s	A-O	14,000	1911-1924
4s	A-O	14,000	1911-1940
4s '10	J-D	23,000c	Dec 1 '11-'33
Sewer Loan.			
4s	J-D	$20,000	1911
4s	M-N	10,000	Apr 30 1912
3½s	J-J	25,000	July 1 1932
3½s	J-J	2,500	Jan 1 1914
4½s	J-J	800	Jan 1 1917
4½s	M-S	1,500	Sept 1 1917
4s	F-A	9,000	1915 & 1916
4s	J-J	4,400	1920
Pump Loan			
4s	F-A	$7,000	1913-1914

INTEREST on bonds in Boston; on town notes at Treasurer's office.

School Bonds.			
4s '10	F-A	$60,000c	Aug 1 '11-'25
		15,000c	Aug 1 '26-'30
School-House Notes.			
3½s	J-D	$5,000	1921
4s	J-J	3,500	Jan 1 1925
4s	M-S	5,000	Mch 1 1925
4s	F-A	9,000	1917-1918
Town Notes.			
6s		$8,528 00	On demand
4s	J-D	6,309 40	On demand
Funded debt Dec 7 1910			$428,963
Water debt (incl.)			237,500
Sinking funds			80,415
Water sinking fund (incl.)			59,905
Borrowing capacity			44,988
Total assessed val. 1910			7,198,034
(Assessment about ¾ actual value.)			
Total tax (per $1,000) 1910			$19.50
Population in 1910			11,448

MIDDLEBOROUGH. Albert A. Thomas, Treasurer.

This town is in Plymouth County. Inc. in 1669. The town of Middleborough and the Fire District of Middleborough are distinct organizations.

LOANS—			When Due.
Light Bonds.			
4s '00	M-N	$1,200c	Nov 1 1915
4s '93	M-N	46,500c	Nov 1 '11-'23
4s '06	F-A	20,000c	Aug 1 24-'27
Railroad Loan.			
4s '91	M-N	$20,000c	Nov 1 '18-'21
School Loan.			
4s '00	M-N	$5,000c	Nov 1 1914
4s '03	J-D	500	Dec 12 '11-'12
4s '03	M-S	250c	Sept 8 1913
4s '06	M-N	26,400	Nov 1911-'26
4s '09		1,200	Dec 18 '11-'14

INTEREST on light bonds is payable in Boston; on railroad loan in Salem; on other loans in Middleborough.

General Improvement Loan.			
4s '00	M-N	$3,800c	Nov 1 1915
Sewer Loan.			
4s'91 &'94	M-N	$15,000c	Nov '11-'13
Permanent debt Jan 1 1911			$139,850
Temporary loans			31,500
Total assessed val. 1910			4,644,805
(Assessment about full value.)			
Tax rate (per $1,000) 1910			$20.80
Population in 1900			6,885
Population in 1910			8,214

MIDDLESEX COUNTY. J. O. Hayden, Treasurer.

County seats are Lowell and Cambridge. Incorporated 1643.

LOANS—			When Due.
Notes.			
4s '10	J-D	$30,000	Dec 1 '11-'16
Building Bonds.			
4s	J-D	$120,000c	Dec 1 '11-'14
		120,000c	Dec 1 '15-'20
		10,000c	Dec 1 1921
Training School Notes.			
4s '09	J-D	$35,000	Dec 1 '11-'17

INTEREST is all payable at the Beacon Trust Company, Boston.

Court-House Bonds.			
4s	J-D	$220,000c	Dec 1 '11-'32
Permanent debt Jan 1 '11			$535,000
Tax valuation 1910			682,078,925
Tax rate (per $1,000) 1910			$0.97
Population in 1890			431,167
Population in 1905			607 938
Population in 1910			669,915

MILFORD. Clifford A. Cook, Treasurer.

This city is in Worcester County. Incorporated 1780.

LOANS—			When Due.
School Notes.			
3½s g	M-N	$2,400	Nov 10 1916
--s	---	45,000	Nov 1 '11-'19
--s	---	10,000	Nov 10 '11-15
Sewer Bonds.			
4s '06	A-O	$6,000	1911-1916
		140,000	1917-1936
4s '08	M-N	46,000c	Nov 1 '11-'33

INTEREST on the 4s payable at Nat. Shawmut Bank in Boston; on 3½s at Milford Savings Bank and Old Colony Trust Co., Boston.

BOND. DEBT Apr 1910			$195,000
Notes outstanding			68,400
Total valuation 1910			9,331,470
(Assessment about full value.)			
Total tax (per $1,000) 1910			$17.00
Population in 1905			12,105
Population in 1910			13,055

MILTON. J. Porter Holmes, Treasurer.

This town is in Norfolk County. Incorporated in 1662.

LOANS—			When Due.
School Loan			
--s	---	$4,000	
3½s'09	M-N	60,000	Nov 1 '11-'20
		45,000	Nov 1 '21-'29
--s	---	3,000	
Library Bonds			
--s	---	$30,000	
Sewer Bonds.			
4s '04	J-J	$4,000r	July 1 '11-14
-s '98	---	8,000	
--s '10	---	9,000	

INTEREST on school bonds of 1909 payable at Old Colony Trust Co., Boston; on other loans at First National Bank, Boston.

Water Bonds.			
3½s	F-A	$ 77,000c	Aug 1 '11-17
3½s	F-A	150,000c	Aug 1 '18-32
Building Bonds.			
4s '06	A-O	$7,500c	Apr 1 '12-16
Funded debt Jan 1 1911			$396,000
Net water debt (incl.)			224,000
Total valuation 1910			26,689,650
Tax rate (per $1,000) 1910			$11.90
Population in 1909			7,800
Population in 1910			7,924

NATICK. Harry M. Ferguson, Treasurer.

This town is in Middlesex County. Incorporated Feb. 19 1781.

LOANS—			When Due.
Sewer Notes.			
		$62,665	1927-1940
Grade Crossing Notes.			
		$18,500	1912-1916
Water Notes.			
		$14,700	1914-1938
Sewer Bonds.			
4s	J-J	$200,000.	July 1 15-20-5-6
4s	J-J	25,000	July 15 1926
Water Bonds.			
3½s	A-O	$55,000	Oct 1 '11-21
3½s	A-O	56 000	Oct 1 '22-28
3½s	A-O	9,000	Oct 1 1929
4½s	J-J	8,000	Jan 1 1930
4s	J-J	7,000	Jan 1 1931

Debt February 1 1911.			
Water debt			$149,700
Sinking fund			8,080
Net water debt			$141,620
Sewer debt			$287,665
Sinking fund			34,171
Net sewer debt			253,494
Grade-crossing debt			18,500
Net general debt			1 9,691
Total net debt of town			$353,304
Total assessed val. 1910			$8,221,600
Total tax (per $1,000) 1910			$19.80
Population in 1905			9,609
Population in 1910			9,866

NEEDHAM. Chas. E. Stanwood, Treasurer.

This town is in Norfolk County. Incorporated in 1711.

LOANS—			When Due.
Water Debt.			
4s	M-S	$130,000r	1911-1937
		44,500c	
Refunding Bonds.			
3½s	M-S	$4,000r	1930-1932
4s	M-S	8,000r	1938
3½s	M-S	17,000c	1930-1940
4s	M-S	47,000c	
Town-Hall Bonds.			
4s	M-S	$31.000r	1911-1922

School Bonds.			
4s	J-J	$8,5 0r	1911-1916
4s	J-J	15,500r	1911-1919
BOND. DEBT May 2 1911			$305,500
Total valuation 1910			6,105,316
(Assessment at actual value.)			
Total tax (per $1,000) 1910			$18 00
Population in 1905			4,284
Population in 1910			5,026

INTEREST coupons are payable at oston Safe Deposit & Trust Co.

NEW BEDFORD. C. S. Ashley, Mayor; W. S. Cook, Treas.

This city is in Bristol County. Incorporated March 9 1847.

LOANS—			When Due.
Municipal Loan Bonds.			
4s '11	M-S	$150,000r	Mch 1 '12-'21
4s '11	M-S	24,000r	Mch 1 '12-'17
		12,000r	Mch 1 '18-'21
4s '11	M-S	10,000r	Mch 1 '12-'16
		5,000r	Mch 1 '17-'21
City Improvement.			
3½g'02	M-S	$170,000r	Mch 1 1912
3½g'03	F-A	80,000r	Feb 1 1913
4s g '03	J-D	120,000r	Dec 1 1913
4s g '05	J-J	110 000r	July 1 1915
4s '07	F-A	115,000r	Feb 11 '12 16
		26,000r	Feb 11 1917
4½s'07	A-O	97,000r	Oct 1 1917
5s '07	J-D	43,000r	Dec 1917
4s g '08	J-J	19,000r	July 1 1911
		126,000r	July 1 '12-'18
4s '08M	-N	12,000r	Nov 1 '11-'13
		10,000r	Nov 1 '14-'18
3½s'09	J-J	234,000r	July 1 '11-'19
4s '09	F-A	9,000r	Aug 1 '11-'19
4s '10	M-S	66,000r	Mch 1 '12-'14
		126,000r	Mch 1 '15-'20
		36,000r	June 1 '12-'20
4s '10	J-J	50,000r	July 1 1920
4s '10	A-O	50,000r	Oct 1 1920
4s '10	---	14,000	1931
High-School Bonds.			
3½ g'05	J-J	$100,000r	July 1 1925
3½s '10	J-J	95,000r	Jan '12-'30
4s '11	J-J	100,000r	Jan 1 '12-'31
Sewer Bonds.			
4s '92	A-O	$100,000r	Apr 1 1912
4s '93	A-O	108,000r	Apr 1 1913
4s '94	A-O	32,000r	Apr 1 1914
4s '95	A-O	58,000r	Apr 1 1925
4s g '97	M-S	69,000r	Mch 1 1927
3½g'98	F-A	35,000r	Feb 1 1928
3½g'99	F-A	33,000r	Feb 1 1929
3½g'02	M-S	30,000r	Mch 1 1932
4s g '03	J-D	30,000r	Dec 1 1933
4s g '05	J-J	62,000r	July 1 1935
4s g '07	A-O	63,000r	Oct 1 '11-'17
		160,000r	Oct 1 '18-'37
4s '11	M-N	150,000r	May 1 '12-'41
Park Bonds			
4s '92	A-O	$100,000r	Apr 1 1942
3½g'01	J-J	28,000r	July 1 1951
4s '07	J-J	72,000r	Jan 1 1957
Engine House Bonds.			
4s g'07	M-N	$20,000r	May 1 1927

Bridge Bonds (*outside limit*).			
4s '07	J-J	$777,000r	Jan 1 1957
		1,738.71r	Oct 1 1911
4s '10	A-O	16,000r	Oct 1 '12-'19
		21,000r	Oct '20-'40
Wharf Bonds.			
4s g '97	M-N	$52,000r	May 1 1927
4s g '03	M-N	30,000r	May 1 1913
		3,552.58r	Apr 1 1912
4s '11	A-O	15,000r	Apr 1 '13-'17
		8,000r	Apr 1 '18-'21
Water Loan.			
4s '88	A-O	$20,000r	Apr 1 1918
4s '94	A-O	120,000r	Apr 1 1924
4s g '94	A-O	200,000c	Dec 15 1924
4s g '96	A-O	400,000c	Apr 1 1926
4s g '97	J-J	600,000c	Jan 1 1927
3½g'00	J-D	48,000r	June 1 1930
4s '10	J-D	150,000r	June 1 '11-'40
4s '10	M-S	25,000r	Sept 1 '11-'15
		75,000r	Sept 1 '16-'40
4s '11	M-N	15,000r	May 1 '12-'41
Municipal Building Bonds.			
3½s'09	J-J	$95,000r	July 1 '11-'29
4s '10	J-D	100,000r	June 1 '11-'30
4s '10	M-S	100,000r	Sept 1 '11-'30
4s '11	M-N	25,000r	May 1 '12-'16
		60,000r	May 1 '17-'31
School and Public Building Bonds.			
4s g '97	M-S	$128,000r	Mch 1 1917
3½g'98	F-A	92,000r	Feb 1 1918
3½g'99	F-A	30,000r	Feb 1 1919
3½g'99	J-D	200,000r	June 1 1920
3½g'02	M-S	65,000r	Mch 1 1922
3½g'03	F-A	120,000r	Feb 1 1923
4s g '03	J-D	50,000r	Dec 1 1923
4s g '05	J-D	30,000r	Dec 1 '11 25
4s g '04	J-J	70,000r	July 1 '11-24
4s g '05	J-J	42,000r	Jan 1 '12-25
4s g '05	J-J	21,000r	July 1 1925
4s g '08	J-J	48,000r	July 1 '11-'13
		225,000r	July 1 '14-'28
4s '10	J-D	95,000r	June 1 '12-'30
		25,000r	Jan 1 '12-'16
4s '11	J-J	20,000r	Jan 1 '17-'21
		30,000r	Jan 1 '22-'31
4s '11	J-J	140,000r	Jan 1 '12-'31
4s '10	J-D	14,000r	Dec 1 1930
Library Bonds			
3½s'09	J-J	$90,000r	Jan 1 '12-'29
4s '10	J-J	95,000r	Jan 1 '12-'30
4s '10	M-S	60,000r	Sept 1 '11-'25
		15,000r	Sept 1 '26-'30

INTEREST on coupon bonds payable at the office of the City Treasurer; registered bonds payable by check.

STATEMENT OF DEBT, &c., MAY 5 1911.

Bonded debt			$7,526,739
Sinking funds			1,873,676
Net debt			5,653,063
Water debt (incl. above)			1,638,000
Other debt exempt from statutory limit			2,855,739
Borrow. capac. May 5 '11			$98,715
Assessed val., real			50,951,650
Assessed val., personal			32,954,401
Total valuation in 1910			83,906,051
(Assessment about actual value.)			
Tax rate (per $1,000) 1910			$19.00
Population in 1910			96,652

The water, park, bridge, high-school, library, municipal building and wharf bonds, the sewer bonds of 1907 and the school bonds of '04, '05, '08 and '10 are authorized outside of debt limit.

The municipal sinking fund receives yearly about $100,000 and the water sinking fund $28,000.

CITY PROPERTY.—Value in 1910 was $7,425,354.82.

NEWBURYPORT. R. E. Burke, Mayor; Wm. Balch, Aud.

This city is in Essex County. Incorporated in June 1851. The water, bridge, sewer and $70,000 of the school bonds are outside the debt limit.

LOANS—			When Due.
City Bonds			
4s	J-J	$90,000c	July 1 1911
4s	A-O	25,000c	Apr 1 1913
Overdraft Bonds.			
4s '07	J-D	$14,000r	1911-1917
Water Bonds (*outside limit*).			
3½s '04	J-D	$271,680c	June '11-'34
4s '08	J-J	70,000c&r	July 1 '11-38
School Bonds.			
3½s	J-J	$35,000c&r	July 1 1922
3½s	J-D	50,000c	Dec 1 1923
4s '10	M-N	30,000c	Nov 1 '11-'25
Refunding Bonds.			
3½s'08	M-S	$32,000r	Sept 1 '11-'18
4s '09	M-N	62,000c	Nov 1 1924

INTEREST is payable at City Treasury, at First Nat'l Bank of Boston or at Old Colony Trust Co. of Boston.

Bridge Bonds (*outside limit*).			
3½s'05	M-S	$35,000c&r	1911-1915
Sewer Bonds (*outside limit*).			
4s	M-S	$65,000c	Sept 1 1919
4s	M-N	35,000r	Nov 1 1919
4s	A-O	7,500r	Oct 1 1919
3½s	M-S	46,000r	Sept 1 1931
City debt	Inside limit		$277,750
Dec 17 '10	Outside limit		599,500
Floating debt			64,750
Sinking funds			231,571
Borr. capac. within limit			128,329
Total valuation 1910			15,745,592
(Assessment about ¾ actual value.)			
Tax rate (per $1,000) '10			$17.50
Population in 1910			14,949

NEWTON. Francis Newhall, Treasurer.

The city is situated in Middlesex County. Incorporated June 2 1873.

LOANS—			When Due.
***Water Loans.**			
4s	A-O	$ 000,000c&r	Apr'14,'17-'18
4s	'90	A-O 250,000c&r	Apr 1 1920
4s		A-O 200,000c&r	Apr 1 '21-22
4s	'93	F-A 50,000c	Aug 1 1923
4s	'94	A-O 75,000c&r	Apr 1 1924
4s	'95	F-A 60,000c&r	Aug 1 1925
4s	'96	J-J 70,000c&r	July 1 1926
4s	'97	J-J 45,000c	July 1 1927
4s	'98	M-S 75,000c	Mch 1 1928
3½s	'01	M-S 25,000r	Sept 1 1931
3½s	'02	J-D 35,000c	June 1 1932
3½s	'03	J-D 36,000r	June 1 '11-'28
3½s	'05	M-N 24,000r	Nov 1 '11-'34
3½s	'06	F-A 25,000r	Feb 1 '12-'36

***Washington Street Loan.**			
3s	'00	J-D $45,000c	Dec 1 1925
3½s	'01	J-D 35,000c	Dec 1 1926
3½s	'02	J-D 12,000c	Dec 1 1927
3½s	'03	J-D 13,000r	Dec 1 1928
4s	'07	J-J 3,500r	July 1 1929
4s	'95	F-A 300,000c&r	Aug 1 1935
4s	'96	F-A 206,000c&r	Feb 1 1936
4s	'96	J-J 60,000c&r	July 1 1936
4s	'96	J-D 100,000c&r	Dec 1 1936
4s	'97	M-S 100,000c&r	Sept 1 1937
4s	'97	J-D 50,000c&r	Dec 1 1937
4s	'98	M-N 50,000r	Nov 1 1938
4s	'99	J-D 63,000c	Dec 1 1939
Engine House Loan.			
3½s	'02	M-S $16,000r	Sept 1 1922

LOANS— *When Due.*

***Sewer Bonds.**

4s	'92A-O	$200,000	c&r	Apr 1 1912
4s	'93F-A	100,000	c	Aug 1 1923
4s	'94J-J	100,000	c&r	Jan 1 1924
4s	'94A-O	125,000	c&r	Oct 1 1924
4s	'96J-J	70,000	c&r	July 1 1926
4s	'97M-N	100,000	c&r	May 1 1927
4s	'98M-S	50,000	c&r	Sept 1 1928
4s	'92J-D	98,000	r	Dec 1 1922
4s	'92J-D	21,000	r	Dec 15 1922
4s	'95J-D	70,000	r	Dec 2 1925
3½s	'00M-N	25 000	r	May 1 1930
3.10s	'01A-O	20,000	r	Apr 1 1931
3½s	'01J-D	50,000	c&r	Dec 1 1931
3½s	'03J-D	36,000	r	June 1 '11-'28
3½s	'04J-J	38,000	r	July 1 '11-'29
3½s	'05 J-J	20,000	r	July 1 '11 '30
4s	'08 A-O	25,000		Oct 1 '11-'35
3.65s	'08J-D	84,000	r	June 1 '11-'38
3½s	J-D	60,000		June '11-'40

Drains and Culverts.

4s	'04J-D	$29,000	c&r	J'ne 1 1914
4s	'97A-O	7 500		Apr 1 1917

Miscellaneous Loans.

3½s	'01M-N	$12,500	r	Nov 1 1911
3½s	'02J-J	50,000	c	July 1 1912
3½s	'02J-D	29,000	c	Dec 1 1912
4s	J-J	9,000		1912-1920

Highway Loans.

4s	'95F-A	$25,000	c	Feb 1 1915
4s	'95A-O	52,000	c&r	Apr 1 1915
4s	'96J-D	*10,000	c	Dec 26 1915
4s	'96M-N	*80,000	c&r	May 1 1936

* Loans issued outside the debt limit.

INTEREST payable at First National Bank of Boston.

STATEMENT OF DEBT, ETC., APRIL 1 1911.

Municipal debt	$4,577,800	Borrow. capac. Jan 1 '11	$540,765
Water debt	1,270,000	Total assess. val. 1910	73,587,510
Total debt	5,847,800	Total tax (per $1,000) 1910	$18.60
Sinking fund	2,440,420	City tax (per $1,000) 1910	$14.60
Water sinking fund (incl.)	572,197	Population in 1905	36,694
Net debt	3,407,380	Population in 1910	39,806

NORFOLK COUNTY. H. D. Humphrey, County Treas.

Dedham is the county seat. Incorporated 1793.

LOANS— *When Due.*

Serial Notes.

4s	J-J	$160,000	July 1	11-'18
3½s	'05 J-J	40,000	July 1	'19-'20
4s	'05 J-J	10,000	July 1	1921
4s	'06 J-J	1,383	July 1	1921

INTEREST is payable at the National Shawmut Bank in Boston.

NORTH ADAMS. S. H. Fairfield, Treasurer.

This city is in Berkshire County. Incorporated March 22 1895.

LOANS— *When Due*

Refunding Loans.

3.15g	99J-J	x$65,083.33		1912-1920
3.15g	00M-S	x14,916.64		Mch 1920
3	15g00 M-S	x15,616.69		Mch 1921
3½g	01 F-A	x30,533.33		Feb '21-23
3½x	02 A-O	x30,533.33		Mch '23-25
3½g	03 A-O	x11,533.32		1925-1926
3½g	04 F-A	x6,533.33		Aug 1926
3.45g	05 J-D	x4,533.33		June 1 1926
4 g	'06 F-A	x1,533.32		Aug '26-27
4sg	'07 J-J	x1,533.33		July 1 1927
4s g	'08 M-S	x3,533.34		Sept 1 1927
3½s	'09 J-D	25,000		June 15 '11-'15
3½sg	'09J-D	x3,783.33		June 15 1927
4s g	'10 ---	x3,333 34		June 15 '27
4s g	'10 ---	20,000		1916-1917
		5,000		1918

School Loans.

3½g	94 J-J	$8,000		July 1 '11-'12
3.17g	01J-D	1,100		June 1911

Park Loans.

3½g	02 M-N	*$17,600		Dec '11-'32

Sewer Loans.

3½g	98 J-D	$18,000		June 1 '11-'28
3.2g	'99 J-D	13,300		June '11-'29
3.2g	00 A-O	19,000		Apr '12-'30
3.17g	01J-D	*7,350		June '11-'31
3.4g	'02 M-N	*6,940		Nov 11-'32
4s g	'03 F-A	6,900		Aug '11-'33
3½g	'05 J-J	2,500		June '11-'15
4s g	'06 F-A	3,000		Aug 1 '11-'16
4.2s g	'07 J-J	4,900		July 1 '11-'17
4s g	'08 M-S	2,800		Sept 1 '11-'18
4s g	---	5,000		June 15 '11-'20

School Loan.

4s	'94J-D	$50,000	c	June 1 1914
4s	'94J-J	9,000	c&r	July 1 1914
4s	'95 A-O	60,000	c&r	Apr 1 1915
4s	'95F-A	75,000	c&r	Aug 1 1915
4s	'96J-D	50,000	c&r	Dec 1 1916
4s	'97J-J	100,000	r	Jan 1 1917
4s	'97M-S	50,000	c	Sept 1 1917
4s	'98J-J	15,000	r	July 1 1918
4s	'98 F-A	35,000	r	Feb 1 1918
3½s	'99M-S	82,950	r	Sept 1 1919
3½s	'01A-O	34,000	r	Oct 1 1921
3½s	'02J-J	211,000	c&r	Jan 1 1922
3½s	'02A-O	7,850	r	Apr 1 1922
3½s	'03J-D	2,000	r	June 1 1911
3½s	'04M-N	52,000	r	May '12-'24
3½s	'07 F-A	145,000		Feb 1 '12-'27
4s	'08 J-J	$19,000		July 1 '11-'28
3½s	'09 A-O	24,000		Apr 1 '12-'19
4s	---	6,600		July '11-'17
3½s	M-S	21,000		1912-1920
3½s	M-S	14,000		1912-1921

Boulevard Bonds.

4s	'94J-D	$100,000	c&r	June 1 1914
4s	'94A-O	80,000	c	Oct 1 1914
4s	'95A-O	80,000	c	Apr 1 1915
4s	'95 M-N	100,000	c	Nov 1 1915
4s	'96J-J	100,000	c&r	July 1 1916
4s	'97M-N	40,000	r	May 1 1917
3½s	'99J-D	15,000	r	June 1 1919
3½s	'04J-J	4,000	r	July '11-'14

Hospital Bonds.

3s	'00A-O	$30,000	r	Oct 1 1920
3.10s	'01J-D	17,900	r	June 1 1921
4s	'10 A-O	$16,000		1911-1912

Permanent (note) debt Jan 1 1911 $227,383

Assessed val. 1910	310,999,965
Population in 1900	151,539
Population in 1910	187,506

NORTH ATTLEBOROUGH. F. T. Westcott, Treasurer.

This place is in Bristol County. Incorporated in 1887.

Water Bonds.

4s	'84 J-J	$35,000	c	July 1 1914
4s	'93 J-J	10,000	c	Jan 1 1913
4s	'93 J-J	10,000	c	July 1 1913
4s	'93 J-J	30,000	c	Jan '18&'23
4s	'93 J-J	32,000	c	July '18&'23

Notes.

Water	4s	$22,750		Sept 1 '11-'23
do	4s	11,700		Sept 1 '11-'23
do	4s	3,000		Jan 23 1912
do	4½s	3,500		June 20 1916
do	4s	3,000		Sept 1 '15-'16
do	4s	1,500		May 15 1914
Town	3½s	8,100		July 1 '11-'19
do	4s	9,600		June 27 1912
do	3½s	6,500		June 1 1913
do	4s	1,000		Sept 1 1911
do	4s	10,000		June 20 '14-'15

INTEREST payable in Boston.

Permanent Improvement Loans.

3½s	'05 M-S	$12,000		Mch 1 12 '15
4s g	'06 M-N	*800		Nov 15 1911

Sundry Loans.

3½g	'96 J-D	*$74,666.56		June '11-'26
3.6g	'96 J-D	*16,000		June '11-'26
3½g	'97 A-O	*106,666.66		Mch '12-'27
3.4g	02 M-N	5,500		Nov '11-'12
4s g	'04 M-N	19,000		May '12-'14
4s g	'04 A-O	8,000		Oct '11-'14
3½s	'05 M-S	2,400		Mch 1 '12-'15
4s g	'07 M-N	5,600		Nov 15 '11 '17
3½g	'09 J-D	16,020		June 15 '11-'19

Bridge Loans.

3½g	01 M-N	$ 900		Nov 1911
4 g	'03 F-A	5,250		Aug '11-'13
3.525g	05	9,150		Nov '11-'15
3.87½g	A-O	1,600		Aug 19 '11-'14

Water Loans.

3½s	'85 J-J	$6,000		June 1 1911
		2,000		June 1 1912
3½s	'89 J-J	72,000		June '11-'19
3½sg	'95 J-J	81,200		Aug '11-'34
3.6s g	'05M-N	25,000		June 1 '11-'35
3½g	96 J-D	19,500		June '11-'36
4s g	'06 F-A	500		Aug 1911
3.65g	'10 ---	14,000		1911-1930
		6,000		1931-1940

Inside debt limit	$290,863
Outside debt limit	358,347
Water debt	226,250
TOTAL DEBT Dec 1 '10	875,460
Total valuation 1910	16,459,242
Total tax (per $1,000) 1910	$18.80
Population in 1910	22,019

* Outside debt limit. x Part of issue outside of debt limit.

INTEREST is payable in Boston and North Adams.

NORTHAMPTON. C. Coolidge, Mayor; G. W. Clark, Treas.

This city is in Hampshire County. Incorporated June 23 1883.

LOANS— *When Due.*

Hospital Loans.

3.65s	M-S	$6,000	r	Sept 1 '11-'16
3.85s	M-S	8,000	r	Sept 1 '11-'18

School Bonds.

4s	J-J	$50,000	c	July 1 1915
3½s	'04A-O	55,000	c	Oct 1 '11-'21
4s	'06 M-S	6,000	c	Sept 1 '11-'13
3 65s	M-S	11,000	r	Sept 1 '11-'21

Sewer Loans.

3½s	'05 A-O	$10,000	c	Oct '11-'15
4¼s	'07 F-A	6,000	c	Aug 1 '11-'16
3.85s	J-J	13,000	r	July 1 '11-'23
3 65s	M-S	9,000	r	Sept 1 '11-'19

Refunding Sewer Bonds.

3½s	g J-J	$63,000	c	July 1 '11-'17

INTEREST on all bonds payable at Northampton.

Water Bonds.

3½s	g J-J	$128,000	c	July 1 '11-'26
3½s	g M-S	10,000	c	Sept 1 '11-'12

Refunding Railroad Loan.

3½s	g M-N	$2,000	c	May 1 1912

Armory Bonds.

4s	J-D	$17,000	c	Dec 1 1912

PERM'T DEBT Apr 1 '11	$396,000
Floating debt	115,000
Sinking fund assets	52,728
Water debt (included)	138,000
Total valuation 1910	14,754,111
(Assessment about fair cash value.)	
Tax rate (per $1,000) '10	$16.50
Population in 1905	19,942
Population in 1910	19,431

NORTH ANDOVER. Chas. E. Johnson, Supt. Pub. Wks.

This town is in Essex County. Incorporated 1855

LOANS— *When Due.*

Water Bonds.

4s	J-J	$80,000	c	1923
4s	J-J	40,000	c	1929
4s	M-N	21,000	c	1911-1931
4s	J-D	10,000	c	1911-1915

Engine-House Bonds.

4s	'09 J-D	$18,000	c	1911-1928

Sewer Bonds.

4s	'09 J-J	$48,000	c	July 1 '11- 34

BOND. DEBT Jan 1 1911	$217,000
Water debt (included)	151,000
Water sinking fund	50,765
Assessed valuation 1910	4,937,732
(Assessment at fair cash value.)	
Tax rate (per $1,000) 1910	$19.50
Population in 1910	5,529

INTEREST is payable at the Winthrop National Bank in Boston.

Notes—(*Con.*)

Town	4½s	$4,000		Sept 1 1911
do	4s	1,500		Sept 1 1915
do	4s	28,000		Sept 1 '11-'24

Sewer Notes.

4s	'09 M-N	$81,000	c	Nov 1 '11-'19
		32,000	c	Nov 1 '20-'23
4s	'09 M-N	128,000	c	Nov 1 '24-'39

Electric Light Bonds and Notes.

4s	J-J	$50,000	c	Jan 1 1924
3½s	J-J	6,255		July 1 '11-'19
4s	'06 ---	26,000		May 1 '12-'24
4½s	'07 ---	2,000		June 20 1914

TOTAL DEBT Feb 1 1911	$601,405
Sinking funds	87,215
Borrow. capac. Sept 2 '10	154,863
Tax valuation 1910	7,732,240
Total tax (per $1,000) 1910	$20.00
Population in 1910	9,562

NORTH CHELMSFORD FIRE DISTRICT.

A district in Middlesex County. C. F. Butterfield, Treasurer.

LOANS— *When Due.*

4s	'06 A-O	$50,000	c	Oct 1 '11-'35
4s	'07 M-S	18,000	c	Mch 1 '18-'35
4½s	'08 A-O	11 520	c	April '12-'35
--s	A-O	5,000		

INTEREST is payable at Appleton National Bank, Lowell.

BOND. DEBT May 1 1911	$84,520
Assessed valuation 1910	2,585,000
Fire Dist. tax (per $1,000) '10	$0.85
Population in 1909 (est.)	1,800

NORWOOD. H. W. Gay, Treasurer.

The town is in Norfolk County. Incorporated in 1872.

LOANS— *When Due.*

Water Bonds.

4s	F-A	$25,000	c	Aug 1 1915

($10,000 each 5th year until paid.)

4s	J-D	8,000	c	June 1 1915
4s	J-D	5,000	c	June 1 1918
4s	J-D	7,000	c	June 1 1917
4s	J-D	4,000	c	June 1 1920
4s	J-D	5,000		June 1 1911

Fire-House Notes.

4s	J-D	$6,000		1911-'13

Sewer Bonds.

4s	'07 J-D	$151,700		June 1 '11-'47
4s	'08 F-A	38,000	c	Aug 1 '11-'48

INTEREST paid by New Eng. Trust Co. and First Nat. Bank, Boston.

School-House Notes.

4s	J-D	$32,000		1911-'26

Electric-Light.

4s	'07 J-D	$17,500	r	Dec 1 '11-'17
4½s	'07 J-D	25,000	r	Dec 1 '18-'27
4½s	'08 J-D	25,000		1918-1927

BOND. DEBT May 2 1911	$240,000
Note debt	121,050
Sinking fund	34,502
Total assessed val. 1910	14,033,280
(Assessment about 95% act. val.)	
Total tax (per $1,000) 1910	$9.20
Population in 1905	6,731
Population in 1910	8,014

ORANGE. T. Wesley Bridge, Treasurer.

This town is in Franklin County. Incorporated Feb. 24 1810.

LOANS— *When Due.*

Rifle Range

4½s	'08 F-A	$1,000		Nov 1 '11-'12

Water Bonds

4s	M-S	$97,000	c	Sept 1 '11-'30

Sewer Bonds.

4s	M-N	$25,000	c	

($2,000 yearly on Nov. 1.)

School House Loans.—

4s	F-A	$4,800		On demand
4½s	'08 F-A	17,500		On demand

INTEREST on the water bonds is payable at the Orange National Bank and at the office of the Town Treasurer; on the sewer bonds at the National Hide & Leather Bank, Boston, and the Orange National Bank; on all other loans at the Town Treasurer's office.

Playgrounds—

4½s	'08 F-A	$3,500		On demand

BOND. DEBT Apr 1911	$122,000
School-house loan	22,300
Total valuation 1910	3,704,710
(Assessment full value.)	
Total tax (per $1,000) 1910	$19.00
Population in 1900	5,520
Population in 1905	5,575
Population in 1910	5,282

PALMER. Joseph F. Holbrook, Town Treasurer.

This town is in Hampden County.

LOANS— *When Due.*

Refunding Loan.

--s	---	$18,000		

School-House Bonds.

4½s	'07 J-J	$21,000	c	June 1 '11-'17
4s	'09 J-J	18,000	c	July 1 '10-'27

Grammar-School Loans.

--s	---	$19,200		

BOND. DEBT Oct 23 1909	$68,872
Assessed valuation 1910	$4,364,687
(Assessment about fair cash value.)	
Tax rate (per $1,000) 1910	$16.00
Population in 1900	7,801
Population in 1910	8,610

INTEREST on the school loans is payable in Boston.

PEABODY. Elmer M. Poor, Clerk and Treasurer.

This town is in Essex County. Incorporated in 1855 Town property valued at $1,475,157.

LOANS— *When Due.*

Sewer Bonds.

4s	'06 J-J	$125,000	c	July 16 '11-35
		2,000	c	July 16 1936
4s	'06 ---	13,000		Nov 15 '11-'36
4s	'07 ---	66,000		Oct 1 11-'32

School Loans.

3½s	'02 F-A	$55,000	c	Aug 15 '11-21
4½s	'08 ---	10,000		Jan 1 '12 '16

Electric Light Bonds.

4s	'92 J-D	$40,000	c	June 1 1922
3½s	'09 ---	50,000		Aug 1 '11-'35

INTEREST on the sewer 4s of 1906 is payable at the First National Bank, Boston; on the sewer 4s of 1907 at the Old Colony Trust Co., Boston.

Water Bonds.

4s	'03 F-A	$115,000		Aug 1 '11-'33
4s	'04 J-D	20,000	c	June 1 '11-'24
3½s	'05 F-A	100,000	c	Aug 15 '11-'55
4s	'10 J-D	12,000	c	June 1 '11-'16
		20,000	c	June 1 '11-'20

BOND. DEBT June 2 '10	$752,000
Floating debt Jan 15 '10	$53,358
Sinking fund Jan 15 '10	17,779
Total valuation 1910	11,083,800
Total tax (per $1,000) 1910	22.80
Population in 1910	15 721

PEPPERELL. Edward L. Tarbell, Treasurer.

This town is in Middlesex County.

OANS— *When Due.*

Water Bonds.

4s	'08 M-N	$100,000		May 1 '13-'38

BOND. DEBT May 22 '09	$100,000
Assessed valuation 1910	$2,254,705
Total tax rate (per M) '10	$18.20
Population in 1910	2,593
Population in 1900	3,701

PITTSFIELD. K. B. Miller, Mayor; F. M. Platt, Treas.

Pittsfield is in Berkshire County. Inc. as a town 1761, as a city 1891. The sewer, water, paving and $119,000 of school debt, included below, is outside of the debt limit.

LOANS— *When Due.*

Water Bonds

4s	M-N	$50,000	c	May 1 1916
4s g	M-S	15,000	c	Sept 1913
4s	'08 M-N	100,000	c	May 1 '13-'32
4s	'08 M-N	190,000	c	Nov 1 '15-'33
3½s	'04 F-A	34,000	r	Feb 1 '12-'14

($10,000 yearly.)

4s	'09 M-N	25,000	c	Nov 1 '11-'15
		3,000	c	Nov 1 1916
4s	'09 M-N	100,000	c	Nov 1 '12 '32
4s	'11 F-A	a500,000		Mch 1 '15-'39

Sewer Bonds.

4s g	J-D	$80,000	c&r	June 1 '11-'18
3½s g	J-D	160,000	c&r	June 1 '11-'26
4s	'08 M-N	8,000	c&r	Nov 1 1919
		40,000	c&r	Nov 1 '20-'23
4s	'11 F-A	a9,000		Feb 1 1924
		a80,000		Feb 1 '25-'52

Paving Bonds.

3½ g	'04 M-N	$55,000	r	Nov 1 '11-'21

Improvement Bonds

4s	'08 J-D	$49,000	c&r	Dec 1 '11-'17
		15,000	c&r	Dec 1 '18-'20

School Bonds.

4s g	M-N	$60,000	r	May 15 '12-'17
3½s g	F-A	60,000	c&r	Aug 15 '11-'20
4s	'08 J-D	119,000	c&r	Dec 1 '11-'27
4s	'09 J-D	130,000	c	Dec 1 '11-'23
		2,000	c	Dec 1 1924

BOND. DEBT Apr 1 '11	$1,792,000
Note debt	9,000
Water debt (included)	991,000
Assessed valuation, real	19,788,964
Assessed val., personal	5,190,781
Total assessed val. 1910	24,979,745
Total tax (per $1,000) 1910	$19.00
Population in 1905	25,000
Population in 1910	32,121

a Coupon, with privilege of registration.

INTEREST payable at First National Bank and Old Colony Trust Co., Boston; also at City Treasurer's office.

PLYMOUTH. Edward L Burgess, Treasurer.

This town is in Plymouth County.

Water Loans.

3½s	---	$53,000		
4s	'85 J-D	11,200		June 1 '11-'14
s	'90 F-A	9,100		Aug 1 '11 '17
4s	'94 F-A	7,200		Aug 1 '11-'19
4s	'99 A-O	13,500		Oct 2 '11-'19
3½s	'01 M-N	10,000		May 1 '12-'21
3¼s	'03 J-J	15,333 34		July 1 '11-'33

($666 66 due yearly.)

3½s	'05 A-O	4,000		Apr 15 '12-15
4s	'08 F-A	21,000		Feb 15 '12 '32
3½s	'05 ---	9,000		Nov 15 '11-'25
4s	'07 ---	22,000		July 1 '11-'32
3½s	'09 ---	11,000		
4s	'10 ---	12,000		

Engine-House Loan.

3¼s	'03 J-J	$2,400		July 1 '11-'13
4s	'03 J-D	750		Dec 15 '11-'13
4s	'05 ---	13,000		
4s	'10 ---	12,000		
4s	'10 ---	5,250		

Sewer Loans.

4½s	'93 M-N	$2,250		Nov 1 '11-'13
3¼s	'03 J-J	20,000		July 1 '1 -'30

Street Loans

4s	'95 F-A	$4,500		Aug 1 '11-'25
4s	'01 M-N	340		Nov 1 '11-'11
3¾s	'04 A-O	3,200		Oct 1 '11-'14
4½s	'07 F-A	31,500		Aug 15 '11-'17

School Loans.

4s	'95 F-A	$3,993 65		Aug 1 11-'25
3¾s	'02 F-A	1,100		Aug 13 '11-'12
4s	'04 J-J	19,600		July 1 '11-24
3½s	'05 A-O	10,000		Apr 15 '12-15
3½s	'09 ---	26,100		

Playground Loan.

4s	'10 ---	$2,700		

Fire Department Bonds.

4s	'05 M-S	$13 000		Sept 1 '11-23

Real Estate Loan.

3½s	'03 F-A	$800		Feb 1 '12-'13

Armory Bonds.

4s	'06 J-D	$24,000		June 1 '11-'26

BOND. DEBT Mch 1911	$347,023
Floating debt	3,730
Total valuation 1910	11,347,717
Tax rate (per $1,000) 1910	$18.80
Population in 1910	12,141

QUINCY. H. O. Fairbanks, Auditor; John Curtis, Treas.

This city is in Norfolk County. Incorporated May 17 1888.

Municipal Department—3½s, 4s.

Due—		*Due—*	
1910	$107,375	1915	$60,000
1911	86,270	1915	38,000
1912	76,170	1917	22,500
1913	67,670	1918	15,750
1914	63,470	1919	4,000

Street Loans

--s	---	$46,200		1911-1924
		800		1925
4s	'10 J-J	4,100	c	July 1 1912
4s	'10 J-J	1,400	c	July 1 1911
4s	'10 A-O	18,000	c	Oct 1 '11-'19
		1,000	c	Oct 1 1920

LOANS— *When Due.*

Water Loans.

$91,000	1910 &'11	$12,000	1926
89,000	1912 &'13	11,000	1927
43,500	1914	10,000	1928
41,500	1915	9,000	1929
40,500	1916	8,000	1930
38,500	1917	5,000	1931
75,000	1918 &'19	4,000	1932
142,000	1920-'23	3,000	1933
14,500	1924	8,000	1934-'37
13,500	1925	2,000	1938-'39

4s '10 A-O 20,000c Oct 1 '11-'20
4s '11 M-S 51,000c Mch 1 '12-'28

Surface Drainage Bonds.

4½s'10 J-J $6,140c July 1 1912; 6,000c July 1 1913
4s '10 F-A 1,000c Aug 1 1911

School Bonds.

4s '09 J-D $18,000c Dec 1 '11-'19
4s '11 J-J 120,000c Jan 1 '12-'21

Playground Bonds.

--s g --- $26,000 Oct 1 '11-'23

"Consolidated Miscellaneous" 1910

4½s'10 J-J $56,825c Various

RANDOLPH. P. H. McLangham, Treasurer.

This town is in Norfolk County. Incorporated March 9 1793.

LOANS— *When Due.*

Water-Works.

4s A-O $20,000c Apr 1 1912
5s J-J 700r Dec 31 1912
--s --- 1,800 Dec 31 1914
4s M-N 40,000c May 1 1917
4s M-N 20,000c May 1 1918
4s J-D 1,000r Dec 16 1918
4s J-J 25,000c July 1 1922
4s J-J 10,000c July 1 1926
4s M-N 3,000c Nov 5 1923

INTEREST is payable at Boston

Refunding Notes.

4½s'07 M N $9,000c May 18 '12-17; 20,000r May 18 '18-37

Water debt May 3 1911 $121,100
Other debt 93,100
Sinking fund (water) 65,169
Total assessed val. 1910 2,307,400
(Assessment is about actual value.)
Total tax (per $1,000) 1910 $22.30
Town prop. (est.) Jan 1 '10 394,650
Population in 1900 3,993
Population in 1910 4,301

READING. Mr. John H. Sheldon, Accountant.

This town is in Middlesex County. Incorporated 1644.

Water Bonds.

4s J D $14,000c June 1 '11-'12; 24,000c June 1 '13-'15
4s J-D 30,000c June 1 '23-'25
4s J-D $ 26,000 June 1 '16-'17; 60,000 June 1 '18-'22
4s J-D 15,000c June 1 '26-'28
4s J-D 10,000 June 1 1929
4s '10 J-D 7,000 June 1 '18-'24

Water Notes.

3½s --- $10,000 Mch 15 1912

Electric-Light Bonds

4s A-O $42,000c Oct 1 '11-24
4½s'07 A-O 9,000r Oct 1 '25-'33

Electric-Light Notes.

3½s --- $12,000 Apr 27 '14-'25
4s --- 1,800 Jan 21 1913
4s --- 1,500 Nov 15 1911

School Bonds

4s F-A $15,000c Aug 1 '11-'15
4s M-N 60,000 Nov 1 '11-'25

School Notes.

3½s --- $7,000 Dec 21 '11-'17
4s --- 6,500 Sept 27 '12-'16

Cemetery Notes.

--s --- $200 Apr 28 '12-'13

BOND. DEBT Jan 1 1911 $312,000
Notes outstanding 39,100
Total valuation 1910 5,869,200
(Assessment about actual value.)
Total tax (per $1,000) 1910 $19.70
Population in 1905 5,682
Population in 1910 5,818

INTEREST is payable at First National Bank Boston.

REVERE. G. Arthur Tapley, Treasurer.

This town (P. O. Sta. Boston) is in Suffolk County. Incorporated in 1871.

School Loan Notes.

4s J-D $6,000 Dec 2 '11-22
4s M-N 9,425 May 15 '11-23
4s M-N 22,750 May 1 '12-24
4s A-O 7,000 Oct 1 '11-24
4s A-O 100,000 Apr 1 '12-'27
4s J-J $ 14,000 July 7 '11-'17; 2,000 July 7 '18-'19
3½s J-J 300 July 10 1911
4s M-S 18,000 Sept 15 '11-'28
4½s F-A 6,000 Feb 15 '12-'17
4s --- 2,500 July 1 '11-'15
4s --- 4,500 June 1 '11-'19
4s --- 20,000 June 1 '11-'30
4s --- 50,000 Dec 15 '11-'30

Sewer Loan.

4s '06 A-O $2,000 Feb 1 '15-16
4s J-J $ 2,000 July 1 '11-12; 580 July 1 1913
4s J-J $ 5,200 July 1 '11-'14; 1,700 July 1 1915
4s J-J $ 6,000 July 2 '11-'15; 1,750 July 2 1916
4s M-N 3,000 May 18 '12-'14
4s J-D $ 18,000 June 1 '11-'16; 5,000 June 1 '17-'18
4s A-O $ 8,000 Apr 1 '12-'15; 1,155 Apr 1 1916
3½s J-D $ 1,000 June 1 1911; 720 June 1 1912
3½s --- $ 7,000 July 1 '11-'17; 500 July 1 1918
3½s M-S 1,500 Sept 1 '11-'13
4s --- $ 600 July 1 1911; 2,500 July 1 '12-'16

Water Bonds.

3½s'05 A-O $28,000c Apr 1 '12-35
3½s'05 M-S 6,000 Sept 1 '10-15

Public Landing Loan

4s J-J $1,000 July 1 1911

INTEREST is payable in Boston at the Fourth National Bank.

Sewer Loans.

$115,000	1910-'14	$11,000	1938
84,000	1915-'18	7,500	1939
168,000	1919-'26	16,500	1940-'42
40,000	1927-'28	4,000	1943
19,500	1929	3,000	1944
18,500	1930	6,000	1945-'47
52,500	1931-'33	3,000	1948-'50
66,000	1934-'37		

4s '10 F-A 6,000r Aug 1 '11-'16
4s '10 F-A 4,000r Aug 1 '11-'14
4s '11 A-O 30,000c Apr 1 '12-'26

Summary of Debt Apr. 1 1911.

Municipal debt	$689,570
Park debt (playgrounds)	26,000
Sewer-construction debt	628,000
Water debt	706,500
Street-improvement debt	46,200
TOTAL DEBT Apr 1 '11	2,096,270
Borrow. capac. Apr 1 '11	72,531
Total valuation 1910	32,458,055
Tax rate (per $1,000) 1910	$20.00
Population in 1910	32,642

INTEREST is payable at Eliot National Bank, Boston.

SAUGUS. Geo. Parsons, Auditor.

This town (P. O. Sta. Lynn) is in Essex County.

LOANS— *When Due.*

Water Loan

4s --- $15,000 Dec '12, '14 &16
4½s --- 2,500 Dec 1 1911
4s --- 2,500 Dec 1 1911
4s --- 7,000 Dec 1 '13 &'15
4s --- 10,000 Dec 1 1917
4s --- 7,000 Dec 1 1918
4s --- 6,500 Dec 1 1919
3½s --- 3,000 Dec 1 1920
4s '10 --- 28,000 July 10 '11-'38

School-House Loan—

4s $15,000 July 1 '11-15
3½s $ 25,000 May '15-'19; 20,000 Aug 1 '11-'20
4s '05 $ 45,000 Aug 1 '21-'35
4s '10 --- 24,000 May 1 '12-'35
4s '10 --- 9,000 July 1 '11-'19

FUNDED DEBT Jan 1 1910 $173,500
Floating debt 120,000
Sinking fund assets 14,027
Total assessed val, 1910 5,510,516
Total tax (per $1,000) 1910 $22.00
Population in 1910 8,047

SOMERVILLE. C. A. Burns, Mayor; J. S. Pike, Treas.

This city is in Middlesex County and was incorporated in 1872.

LOANS— *When Due.*

Lowell St. Bridge Bonds.

3½s'09 A-O $38,000c&r Apr 1 '12-'49

Paving Bonds (*Outside limit*).

4s '92 A-O $10,000c Oct 1 '11-'12

Sewer Bonds (*Inside Limit*).

4s '94 J-J $4,000c July 1 11-'14
4½s'93 A-O 1,000c..&r Oct 1 1911
4s '97 J-J 12,000c July 1 11-'22
3½s'02 J-J 17,000c&r July 1 '11-27
4s '98 J-J 13,000c July 1 '11-'23
3½s'01 J-J 21,000c July 1 '11-'31
4s '03 J-J 18,000c&r July 1 '11-28
4s '04 J-J 19,000c July 1 '11-'29
3½s'05 A-O 24,000r Apr 1 '12-'35
4s '06 J-J 16,000c July 1 '11-'26
3½s'09 A-O 28,000c&r Apr 1 12-'39
4s '10 A-O 29,000c Apr 1 '12-'40
4s '11 A-O 20,000c Apr 1 '12-'31

Sewer Bonds (*Outside limit*).

4s '07 A-O 52,000r Apr 1 '12 '37
4s '08 A-O 27,000c Apr 1 '12-'38
4s '95 J-J 45,000 July 1 '11-'25

Water Bonds

4s '90 A-O $20,000c Oct 1 '11-'20
4s '89 A-O 12,000r Oct 1 '11-'14
4s '89 A-O 10,000r Oct 1 '15-'19
4s '88 J-J 8,000c July 1 '11-'18

City Bonds

4s '04 J-J $38,000c July 1 1911
4s '96 J-J 35,000c&r July 1 '12-16
4s '94 J-J 21,600c July 1 '11-'14
4s '95 J-J $ 28,000c July 1 '11-'12; 39,000c July 1 '13-'15; 18,000c&r July 1 '11-12
3½s'02 J-J $ 27,000c July 1 '13-'21; $2,000c July 1 1922
4s '97 J-J $ 5,000c July 1 1911; 24,000c July 1 '12-'17

Street Bonds.

4s J-D $6,000c June 1 '11-13
4s '03 J-D 9,000 June '11-'13
4s '05 M-S 4,250r Sept '11-15
4s '06 M-N 10,000 May 1 '12-16

Public Park Loan.

4s '08 J-J $16,000 July 1 '11-'26

TOT. BD. DT. Dec 1 '10 $1,144,550
Water loans (included) 96,000
Borrowing capacity 148,341
Total assessed val. 1910 33,525,900
(Assessment about full value.)
Tax rate (per $1,000) 1910 $18.50
Population in 1905 37,586
Population in 1910 43,697

INTEREST is payable at the Merchants' National Bank, Boston.

SAUGUS. Geo. Parsons, Auditor.

This town (P. O. Sta. Lynn) is in Essex County.

LOANS— *When Due.*

Water Loan

4s ---- $15,000 Dec '12, '14 &16
4½s ---- 2,500 Dec 1 1911
4s ---- 2,500 Dec 1 1911
4s ---- 7,000 Dec 1 '13 &'15
4s ---- 10,000 Dec 1 1917
4s ---- 7,000 Dec 1 1918
4s ---

STONEHAM. F. E. Nickerson, Treas.; Geo. N. Green. Cl'k.

This town is in Middlesex County. Incorporated 1725.

LOANS— *When Due.*

Sewer Bonds—				
4s	J-D	$24,000c	June 1	'11-'16
		50,000c	June 1	'17-'26
		5,000c	June 1	1927
		2,000c	June 1	1928
4s	----	2,000	June 1	1928
School Bonds—				
3½s	A-O	$21,000c	Apr 1	'12-'18
		2,000c	Apr 1	1919

Water Bonds—

3½s	M-N	$85,000c	May 1	'12-'28
		4,000c	May 1	1929
		2,000	May 1	1930
4s	----	1,000	May 1	1930

BOND. DEBT Oct 1 1910.. $203,000
Total assessed val. 1910... 5,055,916
(Assessment 80 to 90% of actual val.)
Total tax (per $1,000) 1910... $20.70
Population in 1910..... 7,090

INTEREST is payable at the First National Bank, Boston.

STOUGHTON. Geo. O. Wentworth, Treasurer.

This town is in Norfolk County. Incorporated Dec. 22 1726.

Water Loan.

4s	A-O	$97,000c	Part	yearly
4s	J-D	98,000c	Part	yearly
4s	J-J	12,000c	Part	yearly
School-House Loan				
4s	J-J	$7,000c	Part	yearly
Refunding Bonds.				
4½s	J-J	$46,000c	Part	yearly

BOND. DEBT Jan 1 1911.. $260,000
Floating debt..... 25,000
Assessed valuation 1910... 3,549,488
Tax rate (per $1,000) 1910.... $22 20
Population in 1905..... 5,959
Population in 1910..... 6,316

INTEREST on the water loans of $97,000 and $98,000 is payable at the Old Colony Trust Co., Boston; on the $12,000 water and $7,000 school loan at the Exchange Trust Co.; on the refunding bonds at the International Trust Co.

SWAMPSCOTT. Milton D. Porter, Clerk.

This town (P. O. Ind. Sta. Lynn) is in Essex County. Inc. May 21 1852.

LOANS— *When Due.*

Water Bonds—				
3½s g	F-A	$150,000	Aug	1 1928
3½g'09	A-O	84,000c	Apr 1	'12-'39
Sewer Bonds—				
3½s	M-S	$147,200	Sept 1	'11-'42
4s	M-S	13,000	Sept 1	'13-'25
4s	M-S	12,000	Sept 1	'14-'25

School Notes—

3½s	J-J	$33,000	1915 to 1924

BOND. DEBT Feb 1 '10.. $416,800
Floating debt..... 184,295
Sinking fund..... 42,657
Total assessed val, 1910.. 11,187,540
(Assessment about actual value.)
Tax rate (per $1,000) 1910.... $15.00
Population in 1910..... 6,204

INTEREST on water bonds of 1909 and sewer bonds is payable in Boston.

TAUNTON. A. R. Leonard, Auditor.

This city is in Bristol County. Incorporated May 11 1864.

Sewer Bonds—

4s '97	J-D	$83,500c&r	June	1 1927
4s '98	J-D	16,500r	June	1 1928
4s '98	J-D	50,000r	Dec	1 1928
4s '99	J-D	30,000r	June	1 1929
4s '00	J-D	75,000c&r	June	1 1930
3½s'00	J-D	100,000c&r	Dec	1 1930
3½s'02	J-D	20,000r	June	1 1932
3½s'03	J-D	12,000r	June	1 1933
3½s'05	J-D	3,500r	June	1 1935
4s '06	J-D	30,000c&r	June	1 1936
4s '07	J-D	3,000r	June	1 1937
3½s'08	J-D	20,000	Dec	1 1938
4s	J-D	20,000	Dec	1 1939
City Bonds—				
4s '93	J-D	$15,000c	June	1 1913
4s '94	J-D	21,000c	June	1 1914
4s '95	J-D	17,000r	June	1 1915
4s '95	J-D	45,000r	Dec	1 1915
4s	J-D	46,800r	June	1 1916
3½s'01	J-D	4,000r	Dec	1 1911
3½s'02	J-D	15,000c	June	1 1912
3½s'02	J-D	8,000c&r	Dec	1 1912
4s '03	J-D	2,300r	June	1 1913
3½s'03	J-D	23,000r	June	1 1913
4s	J-D	6,000r	June	1 1914
3½s'05	J-D	7,000r	June	1 1914
3½s'05	J-D	30,000	June	1 1915
4s '05	J-D	4,500r	Dec	1914
4s '07	J-D	8,000r	June	1 1917
5s '07	M-N	5,000r	Nov	1 1917
4s '07	J-D	2,000	June	1 1912
4s '08	J-D	6,800	June	1 1913
4s '08	J-D	12,000	June	1 1918
4s	J-D	25,000		1920
4s '07	---	12,000r	Dec	1 1927
School Bonds—				
4s '97	J-D	$27,000r	June	1 1917
4s '99	J-D	45,000r	June	1 1919
3½s'04	J-D	33,500c&r	June	1 1924
4s '08	J-D	16,000	Dec	1 1928
Street Improvement—				
3½s'01	J-D	$35,000r	June	1 1911
4s '06	J-D	24,000r	June	1 1916
4s '08	J-D	50,000	Dec	1 1918
3½s'09	J-D	25,000	June	1 1919
3½s'10	----	25,000	June	1 1920

Water Bonds—

4s '91	J-J	$38,000c	July	1 1911
4s '87	J-J	45,000r	July	1 1917
4s	J-J	516,500c&r	July	1 1922
4s '98	J-J	20,000r	Jan	1 1918
4s '98	J-J	30,000c	July	1 1918
4s '99	J-J	4,000r	July	1 1919
4s '99	J-J	30,000c&r	Jan	1 1920
4s '00	J-J	40,000c&r	July	1 1930
3½s'03	J-J	10,000c	Jan	1 1923
3½s'04	J-J	10,000c	Jan	1 1934
3½s'04	J-J	5,000r	July	1 1934
3½s'05	J-J	15,000c&r	Jan	1 1935
3½s'06	J-J	10,000c	Jan	1 1936
4s '08	J-J	15,000	Jan	1 1938
4s '08	J-J	5,000	July	1 1938
3½s'09	J-J	7,000	Jan	1 1939
4s '09	J-J	15,000	July 1	'13-'27
4s '10	----	20,000	Jan 1	'14-'33

Electric-Light Bonds—

4s '97	J-D	$125,000c&r	June	1 1927
4s '97	J-D	7,500c&r	June	1 1917
4s '98	J-D	3,500r	June	1 1918
4s '98	J-D	5,000r	Dec	1 1928
3½s'00	J-D	3,000r	Dec	1 1920
3½s 02	J-D	175,000c&r	June	1 1932
4s '07	J-D	45,000c&r	June	1 1937

Fire Truck Bonds—

4s'04	J-D	$3,000r	June	1 1914

Police-Station Bonds.

4s '09	J-D	$30,000	June	1 1929

Bridge Bonds.

4s '09	J-D	$12,000	June	1 1919

Paving Bonds.

3½s'04	J-D	$12,000c	June	1 1914

BOND. DEBT Oct 3 '10.. $2,290,200
Floating debt..... 6,400
TOTAL DEBT Oct 3 1910 $2,296,600
Sinking fund..... 864,073
NET DEBT Oct 3 1910.. 1,432,527
Water debt (included)... 790,500
Water sinking fund (incl.) 398,890
Total valuation 1910..... 22,780,761
(Assessment about 90% actual val.)
Tax rate (per $1,000) 1910... $19.50
Population in 1905..... 30,952
Population in 1910..... 34,259

INTEREST on coupon bonds is payable at the Webster & Atlas National Bank of Boston. Registered interest is remitted by City Treasurer.

OUTSIDE DEBT LIMIT.—The electric light, sewer and water bonds are outside debt limit.

TISBURY. C. F. Lane, Water Commissioner.

This town (P. O. Vineyard Haven) is in Dukes County.

LOANS— *When Due.*

Water-Works Bonds.				
4s '06	M-S	$12,000c	Sept 1	'11-16
		30,000c	Sept 1	'17-26
		20,000c	Sept 1	'27-31
		25,000c	Sept 1	'32-36

BOND. DEBT Feb 6 1911.. $87,000
Notes outstanding..... 12,567
Assessed valuation 1910... 1,578,386
(Assessment about ¼ actual value.)
Total tax rate (per $1,000) '10.. $11.00
Population in 1900..... 1,149
Population in 1910..... 1,196

INTEREST payable at Martha's Vineyard Nat. Bank in Vineyard Haven.

WAKEFIELD. Albert W. Flint, Treasurer.

This town is in Middlesex County.

Sewer Bonds—

3½s	M-N	$60,000c	1921-1930
3½s	M-N	50,000c	Nov 1 '11-'20
3½s	M-N	100,000c	Nov 1 '31-'40
		12,000c	Oct 1 '11-'22
3½s	A-O	40,000c	Oct 1 '23-'42
-s	----	7,500	1911-1913
School Loans.			
4s	A-O	$6,000c	1911-1913
4s	A-O	2,000c	1911-1912
4s	M-N	8,000c	1911-1918
3½s	J-D	5,000c	1911-1915
3½s	A-O	16,500c	1911 1921
3½s	M-N	7,000c	1911-1917
3½s	M-N	1,000c	1911-1912
-s	----	5,000	1911-1915
Municipal Light Loan—			
4s	A-O	$24,000c	Oct 1 '11-'14
		90,000c	Oct 1 '15-'24

Gas & Electric Light Bonds

3½s'09	A-O	$20,000c	Apr 1 '12-'19
3½s	J-J	4,000c	1911-1914
4s	M-S	1,000c	1911

Fire Station Bonds.

3½s	J-D	$5,000	1911-1915

Water Bonds—

4s	A-O	$12,000c	Oct 1	'11-'13
		80,000c	Oct 1	'14-'23
		108,000c	Oct 1	'24-'32
		7,000c	Oct 1	1933

Insurance Premium Loan.

-s	----	$2,000	1911-1914

PERM'T DEBT Jan 1 '11.. $651,950
Floating debt..... 179,411
Borrowing capac. Feb 1 '09 186,607
Total assessed val. 1910.. 9,363,690
Total tax (per $1,000) 1910.. $20.50
Population in 1910..... 11,404

INTEREST is payable at the Colonial National Bank Boston.

WALPOLE. F. O. Pilsbury, Treas.; H. L. Howard, Clerk

This town is in Norfolk County. Incorporated 1742.

Water Bonds.

4s	F-A	$6[illegible],000c	Aug 1	1911-25

Miscellaneous Loans.

Water ext. 3½s		$4,000c	May 12	1913
do	4s	1,400	Sept 1	1915
do	4s	3,500r	June 1	1916
do	4s	3,300r	June 1	1917
do	4s	1,200r	June 1	1918
Stand pipe 4s		4,000c	July 17	1913
		3,500c	July 17	1914
		3,500c	Aug 6	1911
School 4s		3,400c	Aug 6	1912

Water 4s $8,000 Dec 1 '14-'17
High school 4½s 3,210 Mch 27 1922
School 4½s J-D 30,000 Dec 1 '11-'20
2,000 Dec 1 1921
East-Sch 4½s A-O 4,500 Oct 26 1912
PERM. DEBT Apr 1 1911.. $135,540
Water debt (included)..... 88,900
Total valuation 1910..... 5,402,570
(Assessment at fair cash value.)
Total tax (per $1,000) 1910... $15.00
Population in 1905..... 3,995
Population in 1910..... 4,892

INTEREST is payable at Boston; on East school 4½s at C. D. Parker & Co.; on water ext. 4s due Sept. 1 1915 at the Five Cents Savings Bank; on other loans at the First National Bank.

WALTHAM. G. B Willard, Treas.; D. C. Denniston, Aud.

This city is in Middlesex County. Inc. as a town 1738; city June 2 1884.

LOANS— *When Due.*

Cemetery Bonds.				
3½s'02	J-J	$2,000r	July 1	1912
3½s'03	J-J	3,000r	Jan 1	1913
4s '10	J-J	6,300r	Jan 1	'12-'20
Street Bonds.				
3½s'02	J-J	$9,000r	Jan 1	1912
3½s'03	J-J	18,000r	Jan 1	1913
3½s'04	J-J	18,000r	Jan 1	1914
4s '05	J-J	11,000r	Jan 1	1915
3½s'06	J-J	4,187 50r	Jan	'12-16
4s '08	J-J	7,840r	Jan 1	'12-'18
4s '10	J-J	9,450	Jan	'12-'20
4s '10	J-J	750r	Jan	'12-'14
School Bonds.				
3½s'00	J-J	$102,000c	July 1	1920
3½s'01	J-J	31,000c	Jan 1	1921
3½s'01	J-J	38,000c&r	July 1	1921
3½s'02	J-J	15,000c	July 1	1922
3½s'03	J-J	43,000c&r	Jan 1	1923
3½s'06	J-J	15,000r	Jan 1	'12-26
4s '08	J-J	3,500r	Jan 1	'12-'18
Water Bonds.				
4s '91	J-J	$35,000c	July 1	1911
4s '92	J-J	28,000c	July 1	1912
4s '93	A-O	125,000c	Apr 1	1913
4s '93	J-J	24,000c	Jan 1	1913
4s '93	J-J	20,000c	July 1	1913
4s '94	A-O	10 000c	Apr 1	1914
4s '94	A-O	10,000r	Oct 1	1914
4s '95	A-O	10,000r	Apr 1	1915
4s '96	A-O	10,000c	Apr 1	1916
4s '97	A-O	30,000c	Apr 1	1917
4s '98	A-O	33,000c	Oct 1	1918
3½s'01	A-O	6,000r	Apr 1	1911
3½s'02	A-O	5,000r	Apr 1	1912
3½s'03	A-O	8,000r	Apr 1	1913
3½s'00	A-O	10,000c	Apr 1	1920
3½s'00	A-O	10,000c	Oct 1	1920
3½s'05	A-O	20,000r	Oct 1	'11-20
3½s'05	A-O	9,000r	Oct 1	'11-19
3½s'05	A-O	13,000c	Oct 1	'11-15
4s '06	A-O	32,000c	Oct 1	'11-26
4½s '07	J-J	17,000c	July 1	'11-27
4s '08	J-J	8,000c	July 1	'11-'18
		2,000r	Jan 1	'12-'13
4s '09	J-J	12,000r	Jan 1	'14-'17
		8,000r	Jan 1	'17-'18
Public Park Bonds.				
4s '93	A-O	$20,000c	Oct 1	1923
Wire Bonds				
3½s'02	J-J	$2,000r	July 1	1912
3½s'03	J-J	7,000r	Jan 1	1913
Grade Crossing Bonds.				
3½s'05	J-J	$1,000r	July 1	1915
4s '08	J-J	700r	Jan 1	'12-'18

Surface Drainage Bonds.

4s '92	J-J	$3,000r	Jan	1 1912
4s '92	J-J	2,000c	July	1 1912
4s '96	J-J	6,000r	Jan	1 1916
4s '96	J-J	5,000c	July	1 1916
4s '98	J-J	3,000r	Jan	1 1918
4s '02	J-J	11,000r	Jan	1 1922
4s '99	J-J	4,000c	Jan	1 1919
3½s'99	J-J	4,000c	July	1 1919
3½s'00	J-J	3,000c	July	1 1920
3½s'02	J-J	10,000c&r	July	1 1922
4s '92	J-J	10,000c	July	1 1912
4s '08	J-J	1,435c	Jan	'12-'18
4s '10	J-J	1,800r	Jan	'12-'14
4s '10	J-J	4,400r	Jan	'12-'15
Sewer Bonds.				
4s '91	A-O	50,000c	Oct	1 1911
4s '93	A-O	50,000c	Apr	1 1921
4s '92	J-J	25,000c	July	1 1922
4s '92	J-J	15,000r	Dec 31	1922
4s '93	A-O	10,000c	Apr	1 1923
4s '93	A-O	5,000c	Oct	1 1923
4s '94	A-O	5,000c	Apr	1 1924
4s '97	J-J	7,000c	Jan	1 1927
3½s'02	J-J	1,000r	July	1 1912
3½s'03	J-J	1,000r	July	1 1913
3½s'05	J-J	2,000r	Jan	1 1915
3½s'05	A-O	2,000r	Oct 1	'11-12
4s '06	J-J	18,000c	July 1	'11-19
4s '06	J-J	5,000r	July 1	1921
4s '08	J-J	525r	Jan	'12-'18
Building Bonds.				
3½s 01	J-J	$20,000r	Jan	1 1911
3½s'02	J-J	22,000c	Jan	1 1922
3½s'06	J-J	975r	Jan 1	'11-16
4½s'07	J-J	13,000c	July 1	'11-22
4s '10	J-J	525	Jan	'12-'14
Public Playgrounds.				
3½s'03	J-J	$31,000c	July	1 1933
Fire Apparatus Bonds.				
3½s'02	J-J	$5,000r	July	1 1912
3½s'03	J-J	2,000r	July	1 1913
4s '10	J-J	2,250r	Jan	'12-'20

BOND. DEBT Feb 1 1911 $708,500
Floating debt..... 2,480
Sinking funds..... 3 8,128
Water debt (additional)... 495,000
Water sinking fund (add'l) 287,196
Borrowing capac. Feb 1 '11 368,940
Assessed valuation, real... 19,180,300
Assessed val., personal... 6,924,065
Total valuation 1910..... 26,104,365
(Assessment at full value)
Tax rate (per $1,000) 1910.... $16.80
Population in 1910..... 27,834
Special loans.

INTEREST is largely payable at the Boston Safe Dep. & Tr. Co. Boston.

WATERTOWN. H. W. Brigham, Treasurer.

This town is in Middlesex County. Incorporated Sept. 17 1630.

LOANS— *When Due.*

School House Notes.				
4s '94	M-S	$8,000c	Sept 1	1911-14
4s '05	M-N	45,000c	May 1	1911-25
4s	J-J	4,000	July 1	'13-'14
Street Loan.				
3½s'05	M-N	$60,000c	May 1	1914-23
4s '07	M-N	14,000c	May 1	1911-17
		30,000c	May 1	1918-23
4s '07	M-N	18,000c	May 1	1911-19
4s '07	M-N	5,000c	May 1	1912
4s	J-J	22,000	July 1	'12-'13
Drainage Loan				
3½s'05	M-N	$10,000c	May 1	1915
4s '06	M-N	10,000c	May 1	1916
4s '07	M-N	5,000c	May 1	1914
3½s'03	J-J	8,000c	July 1	1913
4s '05	J-J	5,000c	July 1	1911
3½s	A-O	2,000	Oct 1	1913
3½s '02	J-J	10,000c	July 1	1912
4s	J-J	10,500	July 1	'18-'19
4s '10	M-S	3,500	Sept 1	1920
Water Notes				
3½s	J-J	$162,450c	Jan 1	'12-29
4s '04	J-J	120,000c	July 1	'11-34

Sewer Loan.

4s '06	A-O	$7,000c	Apr	1 1916
4s '10	M-S	5,500	Sept	1 1920
Municipal Loan Bonds.				
4s '08	M-N	$9,225c	May	1 1917
Town Notes.				
4s '05	F-A	$13,000c	Aug 1	1914-15

TOTAL DEBT Jan 1 1911.. 799,225
Borrowing capacity..... 125,354
Total assessed val. 1910.. 14,319,289
Total tax (per $1,000) 1910... $18.20
Population in 1905..... 11 202
Population in 1910..... 12,875

INTEREST on water 4s is payable at the Boston Safe Deposit & Trust Co.; refunding notes and school 4s of 1909 at Old Colony Trust Co., Boston; on other notes and on High-School bonds at Fourth National Bank, Boston.

WELLESLEY. Fred. O. Johnson, Treasurer.

This town is in Norfolk County. Incorporated April 6 1881.

LOANS— *When Due.*

Water Works.				
4s	J-D	$6,000c	Dec 30	1911
4s	A-O	6,000c	Oct 1	1912
4s	M-S	18,000c	Sept 1	1913
4s	M-S	12,000c	Mch 1	'22-27
4s	M-S	2,000c	Sept 1	1922
4s	M-S	8,000c	Mch 1	'12-15
4s	M-S	2,000c	Mch 1	1916
		1,000c	Mch 1	1920
		4,000c	Mch 1	'12 13
		13,000c	Mch 1	1914
		142,000c	Mch 1	1915
4s	M-S	17,000c	Mch 1	1916
		8,000c	Mch 1	1917
		4,000c	Mch 1	'18-19
		1,000c	Mch 1	1920
		12,000c	Mch 1	1921
4s	M-S	4,000c	Sept 1	'18-'21
4s '09	M-S	12,000		1916-1927
Building Bonds.				
4s	M-S	$2,400c	Sept 1	'11-13

Road Bonds.

4s	M-S	$3,000c	Sept	1 1911
Parkway Bonds.				
4s	M-S	$14,000c	Sept 1	1911-24
4s	M-S	8,500	Mch 1	'12-'28
Park Bonds.				
4s '10	M-S	$5,000		1917-1926
School Bonds.				
4s '05	M-S	$91,000c	Sept 1	'11-'24
4s '10	M-S	75,000	Sept 1	'15-'29
Electric Light Bonds.				
4s	M-S	$10,000c	Sept 1	'11-'15
4s	M-S	1,000c	Mch 1	1912
4s	M-S	6,000c	Sept 1	'11-'13

BOND. DEBT Jan 1 '09.. $464,000
Water debt (included)... 286,000
Floating debt (additional) 35,000
Sinking fund assets..... 154,247
Total valuation 1910..... 15,105,766
Total tax (per $1,000) 1910... $12.00
Population in 1910..... 5,413

INTEREST is payable by the Boston Safe Deposit & Trust Co., Boston.

WESTBOROUGH. Harry W. Kimball, Treasurer.

This town is in Worcester County. Incorporated in Nov. 1717

LOANS— *When Due.*

Sewer Bonds.				
4s	M-N	$31,000r		1922
4s	M-N	10,000c		1926
3½s	M-N	30,000c	Nov 1	1928
4s '10	M-N	19,000	May 1	'12-'30
Water Bonds.				
4s	M-S	$20,000r	Sept	16 1916
4s	M-S	2,000r	Sept	16 1919
4s	M-S	5,000r		1920
4s	M-S	19,000c		1925
4s	M-N	6,000c	Nov 1	1925

School Notes.

4s '05	---	$2,000	1911-1912
4s '06	---	2,000	1911
4s	---	1,440	1911
4s '06	---	28,000	1911-1926

Permanent debt Jan 1 1911 $176,440
Temporary & demand notes 21,000
TOTAL DEBT Jan 1 1911.. 197,440
Sinking funds Jan 1 1911... 33,131
Tax valuation 1910..... 3,244,158
Total tax (per $1,000) 1910.. $18.10
Population in 1910..... 5,446

WESTFIELD. C. N. Oakes, Town Treasurer.

This town is in Hampden County.

LOANS— *When Due.*

Water Bonds.				
4s '97	A-O	$4[illegible],000	Oct	1 '11-'22
4s '02	J-J	17,000	July	1 '11-'27
Gas and Light Bonds.				
3½s'88	J-D	$72,000	Jan	1 '12-'29
4s '07	---	22,000	Oct	1 '11-'32
Sewer Bonds.				
4s '07	----	$12,000	Nov	1 '11 '22
4s '03	A-O	60,000	Oct	1 '11-'22
3½s'04	A-O	40,000	June	1 '11-'20

High School Notes.

4s '06	----	$16,000	Mch 1	'12-'16
Sewer Notes.				
3½s'97	----	$2,000	Sept	17 1911

Permanent debt Feb 1911.. $320,200
Water debt (included)..... 65,000
Tax valuation 1910..... 9,459,029
(Assessment about 9-10 actual value.)
Total tax (per $1,000) 1910.. $16.70
Population in 1905..... 13,609
Population in 1910..... 16,044

INTEREST on water bonds at Boston; on others at Westfield.

WEST SPRINGFIELD. F. H. Sibley, Treasurer.

This town (P. O. Sta. Springfield) is in Hampden County.

LOANS—			When Due.
General Purposes.			
5s	---	$11,000	May 5 '12-'22
4s	A-O	8,000	Oct 1 1911-18
Refunding Bonds.			
4s	M-N	$50,000	May 1 1928
4s g	M-N	25,000c	Nov 1 1933
4s g	---	25,000	May 1 1929
Water Bonds.			
4s g	---	$25,000	Apr 1 1929
4s g	A-O	25,000	Oct 1 1930

Water Bonds—(Con.)—			
4s	---	$165,000	Apr 1 1927
3½s g	A-O	50,000	Oct 1 1930
4s '05	---	40,000	1911-1930
Bridge Bonds.			
4s '07	---	$25,000	
TOTAL DEBT Jan 1 1910			$501,403
Water debt (included)			344,000
Tax valuation 1910			7,319,159
Total tax (per $1,000) 1910			$16.00
Population in 1910			9,224

WEYMOUTH. J. H. Stetson, Treas. (P. O. So. Weymouth.)

This town is in Norfolk County. Incorporated 1623. The town's total assets on Jan. 1 1911 were figured to be $1,351,942, including water-works property valued at $534,630.

LOANS—			When Due.
Town House Notes.			
4s '07	J-D	$5,000	Dec 15 1915
4s '07	J-D	6,000	Dec 15 1916
Wharf Street Note			
4s	M-N	$2,000	Nov 1 1911
School Notes.			
3½s	M-N	$22,500c	May 1 '12-'20
4s	F-A	13,000	Nov 1 '11-'23
4s '07	M-N	40,000	Nov 1 '19-'26
Bridge Notes.			
4s '07	J-D	$7,000	June 1 '11-'17
Water Bonds			
4s	M-N	$300,000c	Nov 1 1914
4s	M-N	50,000c	Nov 1 1917
4s	M-N	21,000c	Nov 1 1919
4s	M-N	29,000c	Nov 1 1920
4s	M-N	15,000c	May 1 1921
4s	M-N	13,000c	May 1 1924
4s	M-N	4,000c	May 1 1925

Water Bonds—(Con.)—			
4s	M-N	5,000c	May 1 1927
4s	M-N	8,000c	May 1 1926
4s	M-N	6,000c	May 1 '29 & '31
4s	M-N	12,000c	May 1930 & '32
		6,000c	May 1 '33-'34
		2,000c	May 1 1935
3½s	M-N	3,000c	May 1 1936
		6,000c	May 1 1937
		5,000c	May 1 1937
		11,000c	May 1 1939
		7,000	May 1 1940
BOND. DEBT (all water)			
Jan 1 1911			$503,000
Floating debt			178,000
Sinking funds			313,820
Water sinking fund (incl.)			307,618
Total valuation 1910			8,198,186
(Property assessed at actual value.)			
Tax rate (per $1,000) 1910			$23.00
Population in 1910			12,895

INTEREST on town and school debt payable at Town Treasurer's office; on other loans at the Shawmut Bank, Boston, Mass.

WHITMAN. Isaiah T. Churchill, Ch'm'n Board of Assessors.

This town is in Plymouth County. Incorporated March 4 1875.

LOANS—			When Due.
So. Abington Water Bonds			
4s	M-S	$50,000r	1913
4s	M-S	50,000r	1916
Town Water Bonds			
4s	M-S	$20,000r	1925
Town Hall Bonds.			
4s	M-S	$77,000r	1926
School House Bonds.			
4s	J-D	$13,700r	1913

Fire Station Bonds.			
4s	J-D	$6,000r	1914
TOTAL DEBT Apr 1911			$276,700
Sinking fund			77,453
Total valuation 1910			4,994,721
(Assessment at fair cash value.)			
Tax rate (per $1,000) 1910			$23 00
Population in 1905			6,520
Population in 1910			7,292

INTEREST is payable at Boston.

WILLIAMSBURGH. Henry W. Hill, Treasurer.

This town is in Hampshire County. Incorporated April 24 1771.

LOANS—			When Due.
Water Bonds.			
4s g '03	J-J	$50,000c	July 1 1933
BOND. DEBT Feb 1 1911			$50,000
Floating debt			3,000

INTEREST payable at the Hampshire County National Bank.

Sinking fund	$7,747
Assessed valuation 1910	994,319
(Assessment about fair cash value.)	
Tax rate (per $1,000) 1910	$18.00
Population in 1910	2,132

WINCHESTER. G. H. Eustis, Treas.; G. H. Carter, Clerk.

This town is in Middlesex County. Incorporated April 30 1850.

Water Bonds			
3½s	J-D	$17,000c	June 1 '11-'27
4s	M-N	4,000c	May 1 1912
4s	M-N	11,000c	Nov 1 1912
4s	J-D	14,000c	June 1 1913
4s	M-N	30,000c	May 1 '14-'15
4s	M-N	14,000c	May 1 1916
4s	M-N	6,000c	May 1 1917
3½s	M-N	6,000c	Nov 1 '21-'22
4s	M-N	11,000c	Nov 1 1925
3½s	M-N	4,000c	May 1 1917
3½s	M-N	2,000c	May 1 1914
3½s	M-N	1,000c	May 1 1916
4s	J-D	33,000c	June 1 '26-'28
3½s	M-N	12,000c	Nov 1 '29-'30
Playground Bonds			
4s '94	J-D	$50,000c	Dec 1 '15-'24
4s '98	J-D	12,500c	Dec 1 1928
Stable Bonds.			
3½s '03	M-N	$5,000c	Nov 1 '11-'15

School Loans.			
3½s '03	A-O	$76,000c	Oct 1 '11-'29
		6,000c	Oct 1 '30-'31
3½s '05	A-O	10,000c	Oct 1 '11-'20
Surface Drain Notes.			
3½s '09	J-D	$8,000c	Dec 1 '11-'12
Sewer Bonds			
4s '95	J-D	$30,000c	Dec 1 '17-'22
4s	J-D	70,000c	Dec 1 '18-'24
Highway Bonds.			
3½s '03	M-N	$1,000	Nov 1 1911
Permanent debt Jan 1 '11			$448,500
Floating debt			15,000
Water-works, cost of			603,649
Total assessed val, 1910			12,746,750
(Assessment at fair market value.)			
Tax rate (per $1,000) 1910			$17.30
Population in 1905			8,236
Population in 1910			9,309

INTEREST payable in Boston at the Old Colony Trust Co. and the Eliot National Bank.

WINTHROP. H. W. Aiken, Treasurer.

This town (P. O. Sta. Boston) is in Suffolk County. Incorp. in 1852.

Municipal Loans.			
4s '09	A-O	$36,000c	Oct 1 '11-'19
4s '10	A-O	55,000c	Oct 1 '11-'20
4s '10	J-D	3,387c	Dec 1 1911
		18,000c	Dec 1 '12-'20
School Bonds			
4s '08	---	$36,000	Nov 15 '11-'28
Shore Road Loan (*Notes*).			
3½s'01	---	$32,000	June 1 '11-'26
Land Purchase (*Notes*).			
3½s'98	---	$8,600	July 1 '11-'18
3½s'03	---	3,787	July 1 1913
3½s'05	---	2,119.25	Apr 22 1915
School Notes.			
3½s'01	---	$6,000	Nov 1 1911
		5,000	Nov 1 '12-'16
Park Improvement Notes.			
3½s'02	---	$3,000	Dec 24 1911
3½s'03	---	5,000	Nov 10 1913
Highways (*Notes*).			
3½s'04	---	$4,500	May 12 '12-'14
3½s	---	4,800	Dec 1911-13
Hose House & Refunding Notes.			
3½s'05	---	$14,600	Apr 15 '12-'15
Cemetery Notes.			
4s '06	---	$3,570 72	Aug 1 1916
Refunding Bonds.			
3½s'08	---	$42,000	June 29 '12-'18
		30,000	June 29 '19-'24
		4,000	June 29 1925
		3,000	June 29 1926
4s '08	---	18,000	June 30 '11-'16
		2,000	June 30 1917
Tidewater Displacement (*Notes*).			
3½s'02	---	$3,000	June 28 1912
Playground Bonds.			
4s '11	J-J	$15,000c	Jan 1 '12-'17
Veteran Building.			
4s	---	$400	July 15 1917

Water Bonds.			
		$6,000	Jan 1 '12-'14
		12,000	Jan 1 '15-'18
		20,000	Jan 1 '19-'23
4s '08	J-J	20,000	Jan 1 '24-'27
		24,000	Jan 1 '28-'31
		28,000	Jan 1 '32-'35
		16,000	Jan 1 '36-'37
		7,000	Jan 1 1938
		10,000	Jan 15 '12-'16
4s '09	J-J	18,000	Jan 15 '17-'22
		28,000	Jan 15 '23-'29
4s '10	J-J	18,000	Jan 1 '12-'20
4s '10	J-J	20,000	Jan 1 '21-'30
Sundry Appropriations (*Notes*).			
4s '04	---	$2,000	Dec 24 1911
		2,818	Dec 27 1912
4s '04	---	5,995	Sept 26 1911
Street Notes.			
3½s'02	---	$4,250	June 28 1912
4s '08	---	9,409.81	May 1918
4s '10	---	2,586.41	Dec 26 1920
Sewer & Drains (*Notes*).			
3½s'03	---	$2,180	July 1 1913
3½s'04	---	1,660	May 12 1914
3½s'05	---	1,710	Oct 12 1914
3½s'05	---	4,875	Dec 5 1915
4s '08	---	4,885	June 22 1917
4s 09	---	4,750	Dec 27 1917
4s '09	---	4,995	Dec 13 1918
Fire Hose Notes.			
4s '08	---	$1,012	June 22 1918
Funded debt Jan 1 1911			$641,040
Water debt (included			233,000
Borrow. capac. Jan 1 1911			19,819
Tax valuation 1910			13,195,300
Tax rate (per $1,000) 1910			$18 20
Population in 1910			10,132

INTEREST on municipal loans and playground bonds at Old Colony Trust Co., Boston.

WOBURN. Robt. J. Corry, Auditor; J. F. McGrath, Treas.

General Municipal Loans.			
4s '04	M-N	$4,000c	Nov '11-'14
3½s'01	A-O	4,000c	Oct 1 1911
4s '05	A-O	10,000c	Oct '11-'15
3½s'02	J-J	4,000c	July '11-'12
4s '06	J-J	21,000c	July '11-'16
5s '07	J-J	28,000r	July 1 '11-'17
4s '08	J-J	40,000	July 1 '11-'18
4s '09	J-J	36,000c	July 1 '11-'19
4s '09	J-J	9,000	July 1 '11-'19
4s '10	J-J	40,000c	July 1 '11-'20
Playground Debt.			
4s '09	J-J	$3,500	July 1 '11-'17

Highway Bonds.			
4s '04	F-A	$3,000c	Aug 1 '11-'12
4s '04	M-N	1,000c	Nov 1 1911
4s '05	J-J	2,500c	July 1 '11-'15
4s '05	M-S	2,500c	Sept 1 '11-'15
4s '05	M-N	2,500c	Nov 1 '11-'15
4s '05	F-A	500c	Aug 1 '11-'11
Soldiers Monument Bonds.			
4s '02	J-D	$600c	Dec '11-'12
Street Bonds.			
4s '03	J-J	$1,000c	July 1911
4s '05	J-J	500c	July 1911
4s '08	J-J	1,000	July 1 '11-'10

LOANS—			When Due.
Sewer Debt.			
4s '95	A-O	$1,000c	Oct 1911
4s '06	J-J	1,200c	July 1 '11-'16
4s '08	J-J	2,000	July 1 '11-'12
		300	July 1 1915
School Bonds.			
4s '05	J-J	$3,250c	July '11-'15
3½s'03	F-A	9,000c	Aug '11'-13
		1,000c	Aug. 1914
4s '06	J-J	8,400c	July '11-'31
4s '06	J-J	16,000c	July '11-'26
4s '06	F-A	2,000r	Aug 1 1914
		57,000r	Aug 1 '15-'33
4s '06	J-J	8,000r	July '11-'26
4s '07	J-D	5,000	July 1 '11-'15

INT. payable on 4s of 1909 at 2nd Nat. Bank, Boston; on others in Woburn.

WORCESTER. James Logan, Mayor; De Witt Clinton, Treas.

This city is in Worcester County. Incorporated as a city Feb. 29 1848.

LOANS—			When Due.
Funded City Loans			
4s	A-O	$50 000r	Apr 1 1925
4s	A-O	250,000r	Apr 1 1926
4s	A-O	350,000r	Apr 1 1927
3½s	A-O	25,000r	Oct 1 1911
3½s	A-O	18,000r	Apr 1 1912
3½s	A-O	28 000r	Apr 1 1914
3½s	A-O	30,000r	Oct 1 1915
4s '07	A-O	10,000r	Apr 1 1917
3½s	A-O	20,000r	Apr 1 1919
Bridge Bonds			
4s '08	J-D	5,000	June 1 1918
Hospital Bonds.			
3½s	A-O	$300,000r	Oct 1 1912
4s '07	A-O	45,000r	Apr 1 1917
4s '08	J-J	4,000r	July 1 1918
Sidewalk Bonds			
4s '08	A-O	$25,000r	Apr 1 1918
4s '08	J-J	10,000r	July 1 1918
3½s'09	J-J	25,000r	Jan 1 1919
4s '10	J-J	25,000	Jan 1 1920
4s '11	J-J	15,000	Jan 1 1921
Public Playground Loans.			
4s	A-O	$36,000r	Oct 1 1918
3½s	J-J	50,000r	July 1 1929
Beaver Brook Loan.			
3½s'06	A-O	$25,000r	Apr 1 1916
4s '08	J-D	28,000r	June 1 1918
3½s	A-O	37,000r	Oct 1 1915
4s	A-O	7,000r	Oct 1 1917
3½s	A-O	45,000r	Apr 1 1919
4s '10	J-J	50,000	Jan 1 1920
Police-Station Bonds.			
4s '11	---	$20,000r	Jan 1 1921
Funded Sewer Loans			
4s	J-J	$80,000r	Jan 1 1912
4s	J-J	100,000r	Jan 1 1916
4s	J-J	200,000r	Jan 1 1927
4s	J-J	300,000r	July 1 1928
3½s	J-J	170,000r	July 1 1929
3½s	A-O	20,000r	Apr 1 1920
3½s	A-O	400,000r	Apr 1'30-'31
3½s	A-O	90,000r	Apr 1 1932
3½s	J-J	39,000r	July 1 1912
3½s	A-O	57,000r	Apr 1 1913
3½s	A-O	35,000r	Apr 1 1933
3½s	A-O	60,000r	Apr 1 '34-'35
3½s'06	A-O	20,000r	Apr 1 1936
4s '07	A-O	50,000r	Apr 1 1917
4s '08	J-J	25,000r	Jan 1 1918
4s '08	J-D	25,000r	June 1 1918
4s '08	J-J	12,000r	July 1 1918
3½s'09	J-J	35,000r	Jan 1 1919
3½s	A-O	20,000r	Apr 1 1919
4s '09	A-O	20,000	Oct 1 1919
4s '10	J-J	50,000r	Jan 1 1920
4s '11	J-J	25,000	Jan 1 1921
4s '11	---	50,000r	Apr 1 1921
Grade Crossing Abolition			
4s '08	J-J	$50,000r	July 1 1918
3½s'09	J-J	100,000r	Jan 1 1919
4s '10	A-O	100,000	Oct 1 1930
3½s'10	J-J	100,000	Jan 1 1930
Funded Park Loan.			
3½s	J-J	$8,500r	July 1 1932
4s	A-O	250,000r	Apr 1 1938
3½s '05	A-O	56 300r	Oct 1 1915
Catch Basin			
4s '08	A-O	$10,000r	Oct 1 1918
3½s	A-O	10,000r	Apr 1 1919
Fire Bonds.			
3½s '05	A-O	$26,000r	Apr 1 1915
4s '08	J-J	17,000r	July 1 1918
4s '10	J-J	15,000r	Jan 1 1920

Water Bonds.			
4s '06	J-J	$6,000c	July '11-'16
4½s'07	J-J	24,000r	July 1 '11-'22
4s '08	J-J	26,000	July 1 '11-'23
4s '09	J-J	9,000	July 1 '11-'19
4s '09	J-J	500	July 1 1911
Fire Department Bonds.			
4s '05	J-J	$3,000c	July '11-'15
4s '06	J-J	4,000	July '11-'14
TOTAL BONDED DEBT			
Jan 1 1911			$434,250
Tax valuation 1910			11,491,511
(Assessment same as actual value.)			
Tax rate (per $1,000) 1910			$19.80
Population in 1905			14,401
Population in 1910			15,308

INTEREST payable by check on Merchants' National Bank Boston.

TOTAL DEBT SINKING FUNDS. &c.—

	May 1 '11.	*Apr.* 1 '10.	*Oct.* 1 .09.	*Dec.* 1 '08.
Total bonded debt	$10,509,625	$9,944,625	$9,339,625	$8,830,625
Sinking funds	4,219,152	3,790,681	3,536,035	3,604,755
Net debt	$6,290,473	$6,153,944	$5,803,590	$5,225,870
Water and park debt (included above)	$4,175,000	$4,154,800	$4,129,800	$4,104,800

The sinking fund receives yearly a sum sufficient, with accumulations of interest on sinking fund investments, to retire entire debt at maturity. In 1910 $475,609.75 was paid into sinking fund. The water sinking fund on May 1 1911 amounted to $1,991,082.66.

CITY PROPERTY.—The city owned property in 1910 valued at $17,929,031.00, including water works, $4,931,130.56. Receipts from water assessments in year 1910, $388,950.95; interest on water loans, $144,825.00; paid to water sinking fund, $25,044.95.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taken at "its full and fair cash value":

Years—	*Real Estate.*	*Personal Property.*	*Total.*	*Rate of Tax per* $1,000.
1910	$110,513,550	$31,388,057	$141,907,607	$16.40
1909	105,896,500	27,487,702	133,384,202	16 40
1908	103,703,650	25,619,776	129,323,426	17 00
1905	95,669,850	25,195,652	120,865,502	17 00
1900	86,158,600	25,885,373	112,043,973	16 40
1895	71,104,650	16,939,866	88,044 516	15 40
1890	57,819,250	15 633,010	73 452,266	15 60

In 1910 tax rate includes: State tax, $1.45; county tax, $0.94, city tax, $14.01; total, $16.40.

Average assessed valuation for three years 1908 to 1910, inclusive, less abatements, was $134,684,278 66.

POPULATION.—In 1910 was 145,986; in 1905 it was 127,763; in 1900 it was 118,421; in 1890 was 84,655; in 1880 was 58,291.

ADDITIONAL STATEMENTS.

Location—	*Bonded debt.*	*Floating debt.*	*Assessed valuation.*	*Tax per* $1,000.	*Popu'n 1910.*
Adams (T), Berkshire Co	$133,000	None	x$6,204,433	x19.50	13,026
Agawam (T), Hampden Co	*48,000	None	x1,968,680	x16.00	3,501
Avon (T), Norfolk County	48,500	------	x1,005,830	x20.60	2,013
Ayer (T), Middlesex County	75,500	4,050	x2,178,250	x17.20	2,795
Barnstable (T), Barnstable Co.	93,750	13,986	x6,140,270	x13.50	4,676
Barnstable County	None	62,851	x32,616,727	8.32	27,542
Berkshire County	35,000	65,494	x83,346,580	-----	105,369
Blandford Fire Dist., Hampden County	25,000	None	190,000	-----	------
Bourne (T), Barnstable Co	*66,614	------	x4,890,375	x13.60	2,474
Cohasset, Norfolk County	*72,929	------	x8,901,725	x10.00	2,585
Dalton Fire District	50,000	1,000	3,529,605	-----	------
Dartmouth, Bristol County	12,500	35,000	x4,553,725	x14.40	4,378

	Bonded Debt. $	Floating Debt $	Assessed Valuation. $	Tax per 1.000. $	Population. 1910.
Douglas (T), Worcester Co	*40,000	------	x1,274,876	x14.60	2,152
East Longmeadow (T), Hampden County	15,000	10,000	x735,020	x18.50	1,553
Great Barrington Fire Dist	135,000	------	--------	4.00	------
Hadley (T), Hampshire Co	None	42,100	x1,459,807	x14.80	1,999
Hadley Water Supply Dist	55,000	None	--------	-----	------
Hatfield (T), Hampshire Co	50,000	------	x1,527,903	x14.50	1,986
Hingham (T), Plymouth Co	*30,772	------	x7,881,510	x12.80	4,965
Hopkinton (T), Middlesex Co	2 ,000	10,000	x1,559,215	x23.00	2,452
Hull (T), Plymouth County	230,624	------	x7,007,056	x15.25	2,103
Lancaster, Worcester County	*38,000	------	x4,390,832	x10.00	2,464
Mansfield (T), Bristol Co	*134,080	------	x4,279,189	x16.80	5,183
Middleboro Fire District	25,000	None	x3,401,170	x1.75	------
Millers' Falls Water District	40,000	5,000	x1,000,000	x22.40	------
Millis, Norfolk County	30,000	20,636	x1,102,381	x16.50	1,399
Monson (T), Hampden Co	35,000	8,000	x1,888,815	x17.00	4,758
Montague (T), Franklin Co	87,000	------	x4,233,469	x18.60	6,866
Nantucket (T), Nantucket Co	35,138	30,000	x3,528,780	x17.00	2,962
North Brookfield (T), Worcester County	*76,000	------	x1,652,393	x16.00	3,075
Northfield, Franklin County	26,000	7,000	x1,405,428	x16.30	1,642
Oxford (T), Worcester County	*42,103	------	x1,966,325	x17.90	3,361
Plymouth County	204,000	87,000	x101752 025	x16.00	144,337
Provincetown (T), Barnstable Co	87,400	48,635	x2,158,146	x22.70	4,369
Rutland, Worcester County	44,000	5,000	x781,217	x18.00	1,743
Scituate (T), Plymouth Co	*78,200	------	x4,657,690	x16.80	2,482
Sharon, Norfolk County	61,694	------	x2,763,782	x21.50	2,310
Southbridge (T), Worc Co	*172,2 0	------	x5,972,897	x22.40	12,592
South Hadley (T), Hampsh. Co	44,000	5,000	x2,900,057	x19.50	4,884
Turners' Falls Fire District	55,000	------	x3,428,159	x2.70	------
Uxbridge, Worcester County	75,000	10,000	x2,993,290	x16.50	4,671
Ware (T), Hampshire Co	72,580	None	x4,814,775	x16.00	8,774
Wareham, Plymouth County	31,000	7,685	x5,063,895	x16.00	4,102
Wayland (T), Middlesex Co	*58,200	------	x2,840,162	x13.60	6,206
Webster (T), Worcester Co	104,400	37,000	x7,789,770	x10.00	11,509
Westport, Bristol County	None	29,900	x1,820,650	x20.00	2,928
Williamstown (T), Berkshire Co	39,500	None	x3,592,401	x19.50	3,708
Winchendon (T), Worcester Co.	87,000	25,000	x4,184,305	x23.00	5,678

* Total debt. (T) Town. *a* State and County tax rate. *d* Figures are for 1909. *x* Figures are for 1910.

State of Rhode Island.

ITS

DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....1,250
State Capital .....Providence
Governor (term exp. first Tues. Jan., 1912)..Aram J. Pothier
Sec. of State (term exp. first Tues. Jan. '12)..J. Fred Parker
Treasurer (term exp first Tues. Jan. 1912)..Walter A. Read

LEGISLATURE —As the result of an amendment to the Constitution which was adopted at the election held in November 1900, the Legislature now meets annually the first Tuesday in January. There is no limit as to the length of session, but compensation of the legislators is limited to sixty days' attendance in any calendar year.

HISTORY OF DEBT —For early history of the Rhode Island State debt see "State and City Supplement" of April 13 1895, page 33. The bonds outstanding at present are described as follows:

LOANS—	When Due.
Penal & Reformatory Inst Loan.	
3½g'09 M-S $300,000c	Mch 1 1959
State House Loan	
3½g'94 J-J $200,000c	Jan 1 1914
400,000c	Jan 1 1924
3½g'94 J-J 400,000c	Jan 1 1934
3s g '98 A-O 800,000c	July 15 1938
3s g '01 M-N 700,000c	May 1 1941
LOANS—	When Due.
Harbor Improvement Bonds (x).	
4s g '10 F-A $500,000c	Aug 1 1960
Highway Improvement Bonds	
3s g '06 A-O $600,000c	Apr 1 1936
3½g'09 M-S 600,000c	Mch 1 1939
Armory Construction Bonds	
3s g '06 A-O $350,000c	Apr 1 1946
***Metropolitan Park Loan.**	
3½s g'08 J-D $250,000c	June 1 1958

* This is debt incurred for the benefit of the several towns and cities included in Metropolitan Park System. While such debt is a direct obligation of the State, its payment must eventually be met by assessment on the towns and cities benefited. (*x*) Coupon with privilege of registration.

PAR VALUE OF BONDS.—The bonds are for $1,000 each

TAX FREE —All of the above bonds are tax-exempt in Rhode Island.

INTEREST on the State-House bonds is payable in Providence at the Rhode Island Hospital Trust Co.; all other issues at Industrial Trust Co.

TOTAL DEBT SINKING FUNDS, &c —

	Apr. 1 '11.	Jan. 1 '11.	Jan. 1 '10.	Jan. 1 '09.
Total funded debt	$5,100,000	$4,600,000	$4,800,000	$3,900,000
Sinking funds	574,146	548,906	654,999	558,361
Net debt	$4,525,854	$4,051,094	$4,145,001	$3,341,639

The State had also on Apr. 1 1911 a floating debt of $50,000.
The sinking fund is largely invested in city, town and district bonds and notes, and it is to receive $72,784 yearly.

TAX VALUATION.—The total assessed valuation of real estate and personal property in Rhode Island in 1910 was $536,544,943, consisting of $406,801,270 real estate and $129,743,673 personal property. Tax rate (per $1,000) in 1910 was $1.80.

POPULATION OF STATE—

1910	542,610	1870	217,353	1820	83,059
1905	480,082	1860	174,620	1810	77,031
1900	428,556	1850	147,545	1800	69,122
1890	345,508	1840	108,830	1790	68,825
1880	276,531	1830	97,210		

STATE AND MUNICIPAL INDEBTEDNESS LIMITATIONS.—Under Section 13, Article IV. of the State Constitution, the General Assembly has no power to incur State debt to an amount exceeding $50,000 without the consent of the people, except in time of war or of insurrection or invasion. In no case is the Assembly to pledge the faith of the State for the payment of obligations of others without the approval of the people. In reference to city debts, there is nothing in the Constitution of Rhode Island limiting the amount of such obligations. The following, however, are two sections taken from Title 8. Chapter 46 (page 221) of the Revised Statutes of the State of 1909. Since 1878 these provisions have been in force, and consequently 3% of the taxable property has been the limit of the power of each town (which includes city) to create debt.

SECTION 20.—"The outstanding notes, bonds and contracts of towns shall be paid and be fulfilled according to the tenor thereof, and all public works now authorized to be prosecuted shall be prosecuted and all indebtedness now authorized to be incurred on account thereof may be incurred according to the tenor of the authority thereof."

SECTION 21.—" No town shall, *without special statutory authority therefor*, incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight, but the giving of a new note or bond for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness."

SAVINGS BANK INVESTMENTS AND RESTRICTIONS.—At the 1911 session of the Legislature, the laws concerning Rhode Island savings bank investments were completely revised and materially altered in a great many respects. The new law will be found in full in the "Chronicle" of May 20 1911, page 1386.

CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

Note.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

BRISTOL. Geo. H. Peck, Treasurer.

This town is the capital of Bristol County. Incorporated in 1746. Bonds are all taxable.

LOANS—	When Due.
Sewer Bonds.	
3½s g M-S $55,000c	Sept 1 1930
4s M-S 40,000c	1932
Refunding Bonds.	
3½s M-S$100,000c	Sept 1 1930

BOND. DEBT Apr 1911...$195,000
INTEREST on notes is paid in Bristol, R. I.; on bonds in Providence.

Floating debt and notes..... $4,957
Sinking fund..... 24,278
Total valuation 1910.....6,450,800
(Assessment about actual value.)
Town tax (per $1,000) 1910...$14.50
Population in 1900.....8,450

BURRILLVILLE. Francis Fagan, Treas. (P. O. Pascoag).

This town is situated in Providence County. Incorporated 1806. Bonds are all taxable.

LOANS—	When Due.
Funding Bonds.	
3½g'99 M-S $60,000c	Sept 1 1939
Highway Improvement Bonds.	
4s g '97 J-J $30,000c&rJan 1 '13-'22	
(Part due every five years.)	
Refunding Bonds.	
3½g'02 M-S $40,000c	Aug 1 1942

INTEREST is paid at Industrial Trust Company of Providence.

BOND. DEBT Jan 16 '11..$130,000
Note debt..... 37,100
Sinking fund & other assets. 56,605
Total valuation 1910.....4,252,625
(Assess. about 80% actual value.)
Tax rate (per $1,000) 1910....$13.00
Population in 1905.....7,425
Population in 1910 (est).....8,000

CENTRAL FALLS. C. A. Reynolds, Treasurer.

This city, incorporated in 1895, assumed the debt of the old fire district (which is now a part of the city) and a part of the debt of the town of Lincoln. Property consisting of land, buildings, water and sewer equipment, &c., to the value of $769,506 is owned by the city.
Central Falls is in Providence County

LOANS—	When Due
Fire District Bonds.	
4½s g M-N $32,000c	May 15 '12-19
City Bonds.	
4s g J-D $160,000c	Dec 1'11 to'26
Bridge Bonds.	
4s '05 F-A$100,000c	Aug 1921-30
Town of Lincoln Bonds	
(*Proportion assumed by Central Falls.*)	
4s J-J $37,290	J & J '11-'16

INTEREST is paid at Industrial Trust Company of Providence.

Refunding Bonds	
4s g '08 F-A $200,000c	Aug 1 '28-'47

BOND. DEBT May 1 1911.. $533,680
Total assessed val. 1910...9,608,536
(Assessment about 4-5 actual value.)
Tax rate (per $1,000) '09-'10..$15 00
Population in 1905.....19,446
Population in 1910.....22,754

CRANSTON. E. M. Sullivan, Mayor; Wm. M. Lee, Treas.

This city is in Providence County. Incorporated in 1754.

Gold Bonds	
4s g '92 J-J $150,000c&r	July 1 1922
4s g '95 F-A 100,000c&r	Aug 15 1925
4s g '94 F-A 135,000c&r	Aug 1 1929
4s g '97 J-J 150,000c&r	July 1 1937
4s g '05 J-J 50,000c&r	Jan 1 1945
3½s'99 M-N 50,000c&r	Nov 1 1939
4s g '07 M-N 100,000c&r	May 1 1947

BOND. DEBT Nov 1 1910..$735,000
INTEREST payable at City Treasurer's office.

Floating debt..... $345,000
Sink. fund & other assets. 326,720
NET DEBT Nov 1 1910.. 753,280
Total assessed val. 1910..17,469,975
(Assessment about full value.)
Tax rate (per $1,000) 1910...$13 00
Population in 1905.....17,570
Population in 1910.....21,171

EAST PROVIDENCE. Fred B. Halliday, Town Treasurer.

This town is in Providence County. Incorporated March 1 1862. High-school bonds below are excluded in ascertaining borrowing capacity.

LOANS—	When Due.
Town Bonds	
4s '88 M-S $40,000c	1911-1918
Gold Bonds—1893	
4s g '93 J-J $25,000c	July 1 1923
4s g '93 J-J 120,000c	July 1 '33&'43
Gold Funding Bonds	
4s '97 J-D $50,000c	June 15 1922
50,000r	June 15 1947
4s g '08 J-J 200,000c	Jan 1 1958

INTEREST on coupon bonds is payable at the Rhode Island Hospital Trust Co., Providence.

High School Bonds	
4s '08 J-J $76,000	July 1 1948

BOND. DEBT Oct 10 '10..$485,000
School bonds (additional) 76,000
Town notes (additional).. 100,000
Sinking fund..... 30,790
Total valuation 1910.....11,926,520
Town tax (per $1,000) 1910...$15.00
Population in 1905.....13,750
Population in 1910.....15,808

EAST PROVIDENCE FIRE DISTRICT. A. B. Lisle, Treasurer.
The water-works system of this district has been purchased by the East Providence Water Company, subject to the outstanding debt of the district.

LOANS—	When Due.
4½s g J-J	$35,000c July 1 1917
4½s g J-J	50,000c July 1 1922

INTEREST is paid at the Industrial Trust Co., Providence, R. I.

4½s g J-J $100 000g	July 1 1932

BOND. DEBT Oct 1910..$185,000
Tax rate (per $1,000) 1910....$1.50

EAST PROVIDENCE—WATCHEMOKET FIRE DISTRICT. W. J. Faulkner, Secretary.

Sewer Bonds.	
4½s'09 J-J $75,000c	July 1 1919

BOND. DEBT Apr 1911.....$76,000
INTEREST payable at Rhode Island Hospital Trust Co. in Providence.

Note debt..... $5,000
Assessed valuation 1909..$4,033,970
Tax rate (per $1,000) 1909....$1.50

JOHNSTON. William Burton, Treasurer.

This town is in Providence County, and was incorporated March 6 1759. On June 1 1898 a portion of this town, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence. The commission appointed to apportion the debt to be assumed by the city of Providence reported that the city's share of the net debt is $255,720 64, leaving $101,677 48 as the town debt remaining. Bonds Nos. 1 to 100 and 151 to 191 (all inclusive) remain as an obligation of the town of Johnston. The bonds given below are those remaining as an obligation of the town after division.

LOANS—	When Due.
Refunding Bonds	
4s '08 J-J $45,000c	1913,'18&'23
40,000c	1928 & 1933
Gen. Imp. & Road Bonds —Gold.	
4s g F-A $50,000c&r	Feb 1 1912
4s g F-A 41,000c&r	Feb 1 1917

INTEREST is payable by the Rhode Island Hospital Trust Co., Providence, and National Shawmut Bank, Boston.

BOND. DEBT Apr 20 '11..$176,000
Notes outstanding..... 29,500
Sinking fund..... 66,488
Total valuation 1910.....3,010,105
(Assessment about ¾ actual value.)
Town tax (per $1,000) 1910..$13 00
Population in 1905.....4,550

LINCOLN. F. P. Manchester, Treasurer.

This town is in Providence County. Incorporated 1871.

LOANS—	When Due.
4s g A-O$125,000c	Oct 15 1928

Proportion old town debt....$17,710
BOND. DEBT May 1 1911..142,710
Floating debt..... 100,000
INTEREST payable at Industrial Trust Co., Providence.

Sinking fund and cash.....$56,903
Total valuation 1910.....5,178,831
(Assessment about 80% actual val.)
Tax rate (per $1,000) 1910....$12.50
Population in 1905.....9,222

NARRAGANSETT. E. E. Coggeshall, Treasurer (P. O. Narragansett Pier).

This place located in Washington County was incorporated as a town n June 1901. The bonds are all taxable.

LOANS—	When Due.
Sewage Disposal Bonds.	
5s A-O $25,000c	1911-1915
General Bonds.	
4s g '99 J-J $60,000c	Aug 15 1929
Improvement Bonds.	
4s g '88 M-N $100,000c	Aug 15 1919

INTEREST on the improvement bonds is payable in New York, on the general bonds and sewage disposal bonds in Boston.

BOND. DEBT Apr 1911.. $185,000
Floating debt..... 47,605
Sinking fund..... 18,385
Total valuation 1910....3,750,320
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1910..$15.00
Population in 1905.....1,469

NEWPORT. John M. Taylor, Treasurer.

Newport is in Newport County. Settled in 1639; incorporated in 1784; re-chartered in 1853.

LOANS—	When Due.
City Hall and Improvement Bonds.	
4s g M-N $153,000	May 15 1948
4s g J-J 18,000	July 25 1930
Refunding Notes.	
5s '07 J-D $60,000	Dec 2 '11-'16
Park Bond.	
4s g F-A $40,000	Feb 15 1927

LOANS—	When Due.	Amount
Industrial School and Consol.		
4s	M-N	$146,000 May 15 1923
3½s g	M-N	15,000 Nov 15 1930
Public Improvements.		
4s g	M-N	$100,000 May 1 1915
School-House		
4s g	J-J	$40,000 Jan 1 1928
3½s '04	J-D	150,000 June 1 1954
4s '08	J-J	28,000c July 1 '11-'38
Sewer Bonds.		
4s	M-N	$35,000 Nov 1 1916
4s	F-A	98 000 Feb 1 1918

Sewer and Street Improvement.			
4s	A-O	$70,000	Apr 15 1921
4s g	F-A	50,000	Aug 1 1929
3½s g	J-J	50,000	July 25 1915
3½s g	J-J	50,000	July 25 1930
BOND. DEBT Oct 1910			$1,044,000
Note debt			80,200
Sinking fund			345,549
Total assessed val. 1910			50,112,700
(Assessment about 90% actual value)			
Tax rate (per $1,000) 1910			$12.00
Population in 1905			25,039
Population in 1910			27,149

INTEREST is payable at Newport, except on the Industrial-School Loan, which is payable at the Bay State Trust Co. Boston.

CITY PROPERTY.—The city owns real estate valued by tax assessors at $1,050,789.43, consisting of land valued at $324,197.33 and improvements valued at $726,592.10.

NORTH KINGSTOWN. Thos. J. Peirce, Clerk.

This town is in Washington County. Incorporated Oct. 28 1674. Bonds are all taxable.

LOANS—	When Due.	Amount
Funding Bonds.		
4s '05 M-S	$125,000c	Dec 1 1940
BOND. DEBT May 1 1911		$125,000
Floating debt		25,000

Sinking fund	$14,498
Assessed valuation 1910	4,703,955
(Assessment about 80% actual val.)	
Tax rate (per $1,000) 1910	$7 50
Population in 1905	4,046

INTEREST payable at Industrial Trust Co., Providence.

NORTH PROVIDENCE.

This town is in Providence Co. John Ogden, Treasurer. Incorporated 1765. By a special Act of the Legislature this town is given authority to borrow up to 7% of its assessed valuation.

LOANS—	When Due.	Amount
Funding Bonds.		
4s g '05 A-O	$65,000c	Oct 1 1935
4s J-D	50,000c	Dec 15 1912
BOND. DEBT Mch 11 1911		$115,000
Floating debt		72,500

Sinking fund	$54,683
Total valuation 1910	2,616,555
(Assessment at fair cash value.)	
Total tax (per $1,000) 1910	$12 00
Population in 1905	3,816

INTEREST on the $50,000 bonds is payable at the Providence Institution for Savings; on the $65,000 issue at the Industrial Trust Co.

PAWTUCKET. Henry W. Taylor, Auditor.

This town is in Providence County. John Ogden, Treasurer. Incorporated 1765. By a special Act of the Legislature this town is given authority to borrow up to 7% of its assessed valuation.

LOANS—	When Due.	Amount
General Funding Bonds		
4s '08 J-J		$238,000 July 1 1948
General Debt Bonds.		
4s g '85 J-J		$142,000c July 1 1915
4s '89 J-J		179,000c July 1 1914
($50,000 every 5 years to July 1 1929)		
4s g '93 A-O		552,000c Apr 1 1923
4s g J-J		495,000c&r July 1 '34-36
4s g '97 M-N		130,000c&r May 1 1937
3½s g '02 J-D		131,000c June 1 1922
4s g '04 M-N		490,000c May 1 1944
Sewer Bonds.		
4s g '93 A-O		$350,000c Apr 1 1923
3½s g '00 A-O		26,000r Apr 1 1930
4s g '94 J-J		167,000c&r July 1 1934
4s g '97 M-N		225,000c&r May 1 1937
4s g '04 M-N		35,000c May 1 1944
4s '08 J-J		80,000c July 1 1948
4½s '10 J-J		90,000c July 1 1950
Bridge Bonds.		
4s g '04 M-N		$25,000c May 1 1934
School Bonds.		
3½s '02 g J-D		$32,000r June 1 1922
3½s g '99 A-O		50,000c&r Apr 1 1939
4s g '04 M-S		120,000c Mch 1 1929
4s '08 J-J		94,000c&r July 1 1938
Street Improvement Bonds.		
3½s g '99 A-O		$100,000r Apr 1 1939
Highway Bonds.		
4s g '05 M-N		$210,000c Nov 1 1935
4½s '10 J-J		125,000c July 1 1950
Fire-Station Bonds.		
4s g '05 M-N		$21,000c Nov 1 1930
Public Park Bonds.		
4½s '10 J-J		$40,000c July 1 1950

INTEREST is payable at the First National Bank of Boston.

Refunding Bonds.			
4½s '10 J-J	$200,000c	July 1 1950	
Water Bonds			
4s '89 J-J	$400,000c	July 1 1919	
3½s g '00 A-O	37,000r	Apr 1 1930	
4s g '94 J-J	70,000c	July 1 1934	
4s g '97 M-N	100,000c&r	May 1 1937	
4s g '04 M-N	100,000c	May 1 1929	
4s '08 J-J	210,000c&rJ'ly1'13,'18,'23 140,000c&rJ'ly1 '28 & '33 85,000c&r	July 1 1938	
4½s '10 J-J	$75,000c July 1 '15,'20'25 $50,000c July 1 '30&35		

Recapitulation of Debt Jan 1 1911	
General debt	$3,27 ,000
Sewer debt	973,000
Water debt	1,267,000
Total bonded debt	$5,514,000
Floating debt	240,341
Total debt	$5,754,341
Less Sinking Funds—	
General	$404,629
Sewer	166, 30
Water	503,547 1 074,905
NET DEBT Jan 1 1911	$4,679,436
Assessed valuation, real	39,296,220
Assessed val., personal	8,119,860
Total valuation 1910	47,416,080
(Assessment fair cash value.)	
Tax rate (per $1,000) 1910	$16.50
Population in 1905	43,381
Population in 1910	51,622

PROVIDENCE. W. L. Clarke, Treas.; P. S. Chase, Auditor.

The city is situated in Providence County, which has no debt. On June 1 1898 a portion of the town of Johnston, representing about five sevenths of the assessed valuation, was annexed to the city of Providence, and the latter was to assume $255,720 64 of the net debt of the old town of Johnston. City was incorp. 1832. None of the city's bonds are tax-exempt.

LOANS—	When Due.	Amount
School Loan		
4s g '91 J-J		$107,000c July 1 1911
4s g '95 M-N		300,000r May 1 1925
4s g '97 A-O		500,000c&r Apr 1 1927
3½s g '99 M-N		350,000r May 1 1929
3½s g '04 M-N		300,000r Nov 1 1934
3½s g '06 J-D		300,000r June 1 1936
3½s g M-N		600,000r May 1 '37 &'39
Fire and Police Loan.		
3½s g '02 M-N		$258,000r Nov 1 1932
Bridge Loan.		
3½s g 04 M-N		$200,000r Nov 1 1934
Sewer Loan.		
4s g '91 J-J		$1,125,000c&r July 1 1921
4s g '92 M-S		500,000c&r Mch 1 1922
4s g '93 A-O		500,000c&r Apr 1 1923
4s g '95 M-N		800,000c&r May 1 1925
4s g '96 J-D		500,000c&r June 1 1926
4s g '97 A-O		300,000c&r Apr 1 1927
3½s g '98 A-O		200,000c&r Apr 1 1928
3s g '99 M-N		250,000c&r May 1 1929
3s g '00 M-N		300,000c May 1 1930
3s g '01 M-N		300,000r May 1 1931
3½s g '03 M-N		500,000r Nov 2 1933
3½s g '04 M-N		200,000r Nov 1 1934
4s '06 g M-N		350,000c Nov 1 1936
3½s g '10 M-N		400,000r May 1 1940
Town of Johnston Bonds.		
4s '92 F-A		$50,000c Feb 1 1912
4s '92 F-A		59,000c Feb 1 1917

Hospital Bonds.			
3½s g '10 M-N	$375,000r	May 1 1940	
Park Loan.			
4s g '92 M-S	$500,000c&r	Mch 1 1922	
3½s g '97 M-N	674,000r	May 1 1947	
4s g '08 M-N	260,000r	May 1 1938	
Public Improvement.			
3½s g '97 M-N	640,000r	May 1 1937	
3s g '99 M-N	84,000c	May 1 1929	
4s g '08 M-N	295,000r	May 1 1938	
Weybosset Bridge Loan.			
3½s g '99 M-N	$270,000c&r	May1 1929	
Water Loan			
3½s g '86 M-S	$120,000c&r	Sept 1 1916	
4s g '93 A-O	817,000c&r	Apr 1 1923	
4s g '96 J-D	200,000r	June 1 1926	
4s g '97 A-O	250,000c&r	Apr1 1927	
Refunding Water Loan			
3s g '00 M-N	$2 666,000c&r	May 1 1930	
Highway Loan.			
4s g '94 M-N	$1,200,000r	May 1 1924	
4s g '97 A-O	500,000r	Apr 1 1927	
3s g '00 M-N	300,000c&r	May 1 1930	
4s g '06 M-N	300,000c&r	Nov 1 1936	
Johnston Annexation.			
3s g '99 M-S	$166,000r	Sept 1 1939	

JOHNSTON BONDS.

School District No. 15.			
4s '94 A-O	$30,000c	Oct 1 1924	
School District No. 1.			
4s '97 M-N	$17,000c	Nov 1 1927	

DENOMINATIONS OF BONDS.—The coupon bonds are for $1,000, the registered bonds for $1,000 and multiples of the same. All coupon bonds are transferable into registered bonds at the option of the holder.

INTEREST on the bonds is payable as follows:

Park loans due 1922; highway due 1930 and 1936; public improv't 1929; school 1911 and 1927; sewer 1921 to 1923, 1925 to 1930, and 1936; water 1916 and 1923, 1927 and 1930, and bridge loan at National City Bank, N. Y., and at the City Treasury in Providence; on Johnston school bonds at Industrial Trust Co. in Providence; on Johnston town bonds at Union Trust Co. in Providence; on all other loans at City Treasury.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the total municipal debt and the floating debt, the sinking fund and the water debt, on the dates given:

	Apr. 1 1911.	*Oct.* 1 1910.	*Oct.* 1 1909.
Bonded debt (incl. water debt)	$18,913,000	$18,949,000	$18,443,000
Floating debt	672,035	462,035	997,804
Totaldebt	$19,585,035	$19,411,035	$19,440,804
Sinking funds, &c. (list below)	7,071,398	6,674,221	5,978,854
Net debt	$12,513,637	$12,736,814	$13,461,950
Water debt (incl. above)	$4,053,000	$4,080,000	$4,199,000

The notes outstanding on Apr. 1 1911 representing the floating debt were issued for and are chargeable to the following accounts:

Receiving tomb, North Burial Ground	$9,000 00	Public playground	$35,000
School houses and lots	92,000 00	Sewer Construction	270,000 00
Union Trust Co. (certfs.)	116,769 10	Highways, special	67,000 00
City Hospital	17,266 00	Total	$672,035 10
Harbor improvement	65,000		

SINKING FUNDS.—All sinking funds must be invested in bonds or notes of the city of Providence or in the following classes of bonds, viz.: United States, any of the New England States, any city in the State of Rhode Island; Boston, Worcester, Cambridge, Springfield and Fall River, Mass.; New York, Albany Rochester, Buffalo, New Haven, Hartford, Chicago, Detroit, Minneapolis, St. Paul and Baltimore.

The bonds of each of said cities shall be lawful investment of said sinking fund only so long as its indebtedness less its water debt and sinking fund, shall not exceed 7% of its assessed valuation.

The loans for the redemption of which sinking funds are held by the commissioners, and the amounts of the sinking funds Apr. 1 1911 are shown in the following table:

Public impr. loan, 1929	$25,360.16	Sewer loan, 1933	$90,213.77
Public impr. loan, 1937	144,789.74	Sewer loan, 1934	31,649.01
Public impr. loan, 1938	25,743.47	Sewer loan, 1936	61,315.85
Water loan, 1916	123,480.78	Sewer loan, 1940	8,000.00
Water loan, 1923	734,202.99	Park loan, 1922	341,736.75
Water loan, 1926	43,265.71	Park loan, 1947	100,032.82
Water loan, 1927	52,161.70	Park loan, 1938	21,814.63
Water loan, 1930	4,482.30	Highway loan, 1924	813,995.41
School loan, 1911	128,029.20	Highway loan, 1927	295,158.82
School loan, 1925	177,391.63	Highway loan, 1930	78,535.87
School loan, 1927	286,803.92	Highway loan, 1936	81,367.08
School loan, 1929	146,021.18	Hospital loan, 1940	7,500.00
School loan, 1934	46,874.60	Weybosset Bridge, 1929	114,513.71
School loan, 1936	40,305.81	Bridge loan, 1934	31,112.82
School loan, 1937	26,320.06	Fire and police, 1932	53,345.47
School loan, 1939	12,178.02	Johnston Annexat'n, 1939	32,131.78
Sewer loan, 1921	733,349.66	Johnston S.D.No.15, 1924	12,537.30
Sewer loan, 1922	343,365.52	Johnston S. D. No. 1, 1927	7,245.63
Sewer loan, 1923	292,592.00	Johnston loan, 1912	42,093.34
Sewer loan, 1925	481,618.93	Johnston loan, 1917	35,152.92
Sewer loan, 1926	299,436.35	Sinking fund for redemption of city debt	168,358.15
Sewer loan, 1927	171,551.64	Total sinking funds April 1 1911	$7,071,397.58
Sewer loan, 1928	83,834.45		
Sewer loan, 1929	73,110.99		
Sewer loan, 1930	78,028.13		
Sewer loan, 1931	69,587.51		

WATER WORKS.—The water-works construction account to Apr. 1 1911 amounted to $7,071,283 41. In year 1909-10 income from water rents, &c., was $762,979 87; cost of maintenance and interest on water loans, $386,337 57; surplus, $376,642 33. The total value of city property in 1910 was as follows: Real estate (including water works valued at $4,706,303.89), $16,435,059.89; personal property, $747,624.76. Trust funds were valued at $589,556.46.

ASSESSED VALUATION.—The valuation and tax rate have been as follows, real estate being assessed at "full fair cash value."

Years.	*Assessed Valuation*— *Real.*	*Personal.*	*Total.*	*Tax per* $1,000.	*Amount of Tax.*
1910	$190,136,040	$69,009,020	$259,145,060	$16.50	$4,275,893 49
1909	177,903,520	62,715,080	240,618,600	16.50	3,970,206 90
1908	174,559,260	58,037,640	232,596,900	16.50	3,837,848 85
1905	166,877,600	55,514,340	222,391,940	16 50	3,669,467 01
1900	149,094,840	43,022,400	192,117,240	16 00	3,073,875 84
1890	104,684,440	35,932,620	140,617,060	15 00	2,109,255 90
1880	88,012,106	27,908,900	115,921,000	13 50	1,564,933 50
1870	52,511,800	40,565,100	93,076,900	13 50	1,256,538 15
1860	37 089,800	21,042,000	58 131,800	5 60	325,538 80

The tax rate in 1910 included State tax of $1 80 and city tax of $14 70

POPULATION.—In 1910 was 224,326; in 1905 was 198,635; in 1900 it was 175,597; in 1890 it was 132,146; in 1880 it was 104,856; in 1909 (est.) 219,000.

SOUTH KINGSTOWN. E. Walker, Treas. (P. O. Wakef'd.)

This town is in Washington County. Incorporated Feb. 26 1722.

LOANS—	When Due.	Amount
Improvement Bonds.		
4s J-D	$61,000r	Dec 15 '11-'21
($5,000 in even & $6,000 in odd yrs.)		
BOND. DEBT Apr. 1911		$66,000

Note debt	$87,700
Total valuation 1910	5,328,196
(Assessment fair cash value.)	
Total tax (per $1,000) 1910	$9.00
Population in 1905	5,224

INTEREST is payable by the Rhode Island Hospital Trust Company and at the Town Treasurer's office.

WARREN. Charles W. Greene, Treasurer.

This town is in Bristol County. Incorp. 1746. Bonds are taxable.

LOANS—	When Due.	Amount
Refunding Bonds.		
4s g A-O	$21,000c Oct 1	'11-'17
	20,000c Oct 1	'18-'22
School Bonds.		
3½s g J-J	$14,000c	July 1 '11-'17

BOND. DEBT Apr. 1911	$55,000
Floating debt	25,000
Total valuation 1910	5,805,320
(Assessment about 80% actual value)	
Tax rate (per $1,000) 1910	$13.00
Population in 1905	5,613
Population in 1910	6,585

INTEREST payable at the Old Colony Trust Co., Boston.

WARWICK. D. R. Adams. (P. O. Centreville).

This town is in Kent County. Patent granted and signed by the Earl of Warwick March 14 1643.

LOANS—	When Due.	Amount
3½s g J-J	$400,000c	Jan 1 1932
BOND. DEBT Nov. 1910		$400,000
Floating debt		400,000
Sinking fund		73,695

Total assessed val. 1909	$22,696,928
(Assessment about full value.)	
Total tax (per $1,000) 1909	$7.50
Population in 1905	24,773
Population in 1910	26,629

INTEREST payable in Providence at Rhode Island Hospital Trust Co.

WESTERLY. James M. Pendleton, Treasurer.

This town is in Washington County. Incorporated 1669. The town's water system extends into Watch Hill, R. I., and Pawcatuck, Conn. On Oct. 17 1903 the town assumed the debts of the several school districts therein, purchased all the properties for $103,868, and built a new high school. These school debts have since been paid by the city.

LOANS—	When Due.	Amount
Funding Bonds.		
4s g '09 J-D	$100,000c	June 1 1939
Refunding Bonds.		
4s g J-J	$30,000c	Jan 2 1929
Water Loan—		
4s M-S	$200,000r	Sept 1 1927
3½s g F-A	73,000c	Feb 1 1929
3½s g '05 M-S	80,000c	Mch 1 1930

BOND. DEBT Apr 1911	$483,000
Floating debt	140,795
Water debt (included)	382,200
Water sinking fund	105,790
Total valuation 1910	8,277,200
Tax (per $1,000) 1910	$15 00
Population in 1905	8,381
Population in 1900	7,541
Population in 1910	8,696

INTEREST on the funding 4s payable at Old Colony Trust Co., Boston: on other coupon bonds at the U. S. Mortgage & Trust Co., New York City.

WOONSOCKET. A. J. Follett, Treasurer.

Woonsocket is in Providence County. Incorporated as a town in 1867; a city June 13 1888.

LOANS—	When Due.	Amount
Funding Bonds.		
4s g '94 A-O	$310,000r	Apr 1 1924
4s g '97 M-N	276,000r	May 1 1927
4½ g '07 J-D	200,000c	June 1 1927
4s '08 s-a	500,000c&r	1933
Sewer Bonds.		
4s g '93 F-A	$35,000r	Aug 15 1921
4s g '93 F-A	47,000r	Feb 15 1921
4s g '97 F-A	35,000r	Feb 15 1925
4s g '97 F-A	43,000r	Aug 15 1925
3½s g '01 F-A	72,000r	Feb 15 1925
4s g '04 J-D	81,000c	June 1 1924
Water Bonds.		
4s g '91 M-N	$83,000r	Nov 1 1916
4s g '95 M-N	200,000r	May 1 1915
4s g '91 M-N	90,000r	Nov 1 1911
3½s g '01 M-N	200,000r	May 1 1931
4s g '03 M-N	100,000c	May 1 1923
4s g '04 J-D	150,000c	June 1 1929
4s g '05 M-N	50,000c	Nov 1 1935

Refunding Water Bonds			
4s g '99 A-O	$150,000r	Apr 1 1919	
City Hall Bonds.			
4s g '03 M-N	$100,000c	May 1 1923	
School Bonds.			
4s g '03 M-N	$100,000c	May 1 1923	
Refunding Bonds.			
4½s g '07 J-D	$200,000c	June 1 1927	
BOND. DEBT Apr 1 1911			$3,022,000
Floating debt			450,000
Sinking fund			753,000
NET DEBT Apr 1 1911			2,719,000
Water debt (included)			1,023,000
Water sinking fund (Inc. Apr 1 1911)			300,488
Total assessed val. 1910			21,504,050
(Assessment about 2-3 actual value.)			
Tax rate (per $1,000) 1910			$17 00
Value of city property			$2,274,948
Population in 1905			32,196
Population in 1910			38,125

INTEREST on coupon bonds is payable at First Nat. Bank, Boston.

ADDITIONAL STATEMENTS.

In the table below we give statements of places which have reported an indebtedness of over $25,000 and are not represented among the foregoing. We add the population from the State census of 1905.

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Population.
Barrington (T), Bristol Co---	None	$60,000	d$3,076,960	d$11.60	1,923
Coventry (T), Kent Co-------	None	124,565	x4,157,555	9.00	5,698
Cumberland (T), Providence Co.	227,000	15,000	d9,468,064	10.00	9,573
East Greenwich (T), Kent Co.	None	40,400	x2,610,300	d10.00	3,218
Jamestown (T), Newport Co--	55,000	40,000	2,558,799	10.00	1,337
New Shoreham (T), Newport Co	147,500	52,500	907,000	15.00	1,273
North Smithfield (T)--------	None	34,000	x2,085,665	x10 00	2,496
Scituate (T), Providence Co--	None	72,080	2,438,175	10 00	3,207

* Total debt. *d* Figures are for 1910. *x* Figures for 1910.

State of Connecticut.

ITS

DEBT, RESOURCES, &c.

Admitted as a State----------One of Original Thirteen
Total area of State (square miles)----------5,004
State Capital ----------Hartford
Governor (term exp. Jan. 1913)--------Simeon E. Baldwin
Secretary of State (term exp. Jan. 1913)--Matthew H. Rogers
Treasurer (term expires Jan. 1913) --------Costello Lippitt
State Comptroller (term exp Jan. 1913)-Thos. D. Bradstreet
Attorney-General (term exp. Jan. 1915)----John H. Light

LEGISLATURE meets biennially in odd years on the Wednesday following the first Monday in January. There is no limit to the length of the session.

HISTORY OF DEBT.—For early history of the Connecticut State debt see "State and City Supplement" of April 1895, page 36. An Act of the Legislature approved April 14 1909, provides for the issuance of $7,000,000 3½% bonds "to meet the needs of the State." The Act provides that these bonds "shall be exempt from taxation by or under State or municipal authority." $3,000,000 have been sold. The condition of Connecticut's debt now is as follows:

LOANS— Name and Purpose		Interest— Rate.	Payable.	Principal— When Due.	Outstanding
State bonds	1909	3	A-O	*April 1 1934	$874,000
		3½	A-O	*April 1 1934	2,020,000
War loan	1865	Ceased		Oct. 1 1885	100

* Subject to call after April 1 1924.

PAR VALUE OF BONDS.—The bonds are all for $1,000, $10,000 or $50,000.

INTEREST on all bonds is payable in Hartford, Conn.

TOTAL DEBT, &c.—	Oct. 1 1910.	Oct. 1 1909.	Oct. 1 1908.	Oct. 1 1907.
Total funded debt-----	$2,894,100	$1,874,100	$874,100	$876,100
Civil list funds--------	1,164,847	60,692	325,513	1,141,570
	*$1,729,253	*$1,813,408	*$548,587	a$265,470

* Net debt. *a* Surplus.

ASSESSED VALUATION.—Assessed value formerly about 50% of actual value; now believed to be fair value.

Years.	Tax valuation.	Years.	Tax valuation.
1909	$965,629,807	1899	$570,163,749
1908	922,071,592	1898	552,887,762
1907	833,537,086	1897	534,465,257
1906	791,769,979	1896	529,621,165
1905	712,519,166	1895	452,863,714
1904	690,896,142	1894	441,001,581
1903	677,396,711	1893	416,323,252
1902	665,094,301	1892	381,261,607
1901	649,571,791	1888	354 557,515
1900	694,200,162		

Under Chapter 106, as amended by Chapter 165, Laws of 1901, the State collects the tax on every bank, national banking association, trust, insurance, investment and bridge company whose stock is not exempt from taxation, and remits the amount so collected to the various city and town treasurers. As the value of such stocks was previously included in the grand list of each town, the reduction in values in 1901 followed from that cause.

POPULATION OF STATE.—Population has been as follows:

1910	1,114,756	1860	460,147	1820	275,248
1900	908,420	1850	370,792	1810	261,942
1890	746,258	1840	309,978	1800	251,002
1880	622,700	1830	297,675	1790	237,946
1870	537,454				

DEBT LIMITATION.—The Constitution of Connecticut contains but a single provision restricting the debt-making power. The provision is Article 25, adopted as an amendment in 1877, and is as follows:

No County, City, Town, Borough or other Municipality shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit in aid of, any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any town or city to protect by additional appropriations of money or credit any railroad debt contracted prior to the adoption of this amendment.

The foregoing is explicit and comprehensive, covering every municipality. There are no general restrictions in the Revised Statutes; whatever restrictions have been made from time to time are contained in enabling Acts and in city charters.

As to towns, we notice that there is a general law granting them unlimited power to issue bonds. According to Section 1931, Chapter 121 of the Revised Statutes of 1902, "when any town shall have made appropriations or incurred debts, or shall hereafter make appropriations or incur debts exceeding $10,000, it may issue bonds, either registered or with coupons attached, or other obligations, payable at such times and at such annual rate of interest not exceeding 6%, payable annually or semi-annually, as it shall determine," &c. Cities have had no such general authority conferred upon them.

TAX EXEMPTION.—*Exemption from Taxation* has been accorded by general statute to certain bonds issued by cities and towns to aid in the construction of railroads; and this exemption has been extended to new bonds issued for the purpose of redeeming or providing a fund to redeem the railroad-aid bonds above referred to, or to redeem or to provide a fund to redeem any re-issue of the same. This exemption is found in Section 2315, Chapter 144 of the Revised Statutes of 1902 (latter part of Section), and the bonds there named are those "issued by any town or city in aid of the construction of the railroads of the Connecticut Western Railroad Company, the New Haven Middletown & Willimantic Railroad Company, the Shepaug Valley Railroad Company, the Connecticut Valley Railroad Co., the Connecticut Central Railroad Company, or either of hem." All railroads which are in whole or in part in the State are taxed y the State under Section 2424, Chapter 147 of the Revised Statutes, so at the tax on these bonds is paid by the railroads.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICONS.—At the session in 1899 material changes were made in the prosions regulating the investment of the deposits of the savings banks of onnecticut, and at the sessions in 1901, in 1903 and in 1905 the scope of such investments was still further enlarged. One of the departures in the 1903 amendments was that street railway bonds were then included for the first time, and the list was still further enlarged in 1905. In 1909 obligations of fire and sewer districts in Connecticut were added to the list of investments and a slight change made in Section 3429 with reference te investment in mortgages on land in adjoining States. We give below the law as it is found in Sections 3428 and 3429, General Statutes of Connecticut, Revision of 1902, with the later amendments included.

SECTION 3428.—*Investments by Savings Banks.*—Savings banks may invest their deposits and surplus as follows:

(1) Not exceeding twenty per cent thereof in notes secured by the pledge of stocks or bonds as collateral, *provided*, such stocks or bonds shall have paid dividends or interest of not less than three per cent per annum during the two years next preceding that in which the respective loan is made; or by the pledge of any stocks, bonds, or other obligations which, under the provisions of this section, can be purchased by savings banks;

(2) Not exceeding twenty per cent thereof in notes, each of which shall be the joint and several obligation of two or more parties all residents of this State;

(3) In the bonds of the United States, the District of Columbia, any of the New England States, or any of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Kentucky, Michigan, Indiana, Illinois, Iowa, Wisconsin, Minnesota, Missouri, Nebraska, Kansas, California, Colorado and Oregon;

(4) In the bonds of any city in the New England States, or in the State of New York, of Newark, Paterson and Trenton in the State of New Jersey, of Philadelphia in the State of Pennsylvania, of Cincinnati, Cleveland, Columbus, Dayton and Toledo in the State of Ohio, of Louisville in the State of Kentucky, of Detroit in the State of Michigan, of Chicago in the State of Illinois, of Milwaukee in the State of Wisconsin, of St. Louis in the State of Missouri or of Omaha in the State of Nebraska;

(5) In the obligations of any of the counties, towns, cities, boroughs, school districts, fire districts and sewer districts in this State.

(6) In the capital stock of any bank or trust company located in this State, or in the city of New York in the State of New York, or in Boston in the State of Massachusetts;

(7) In the bonds of any other incorporated city located in any of the States mentioned in this section having not less than twenty thousand inhabitants, as ascertained by the United States or State Census, or any municipal census taken by authority of the State, next preceding such investment; *provided*, the amount of the bonds of such city, including the issue in which such investment is made, and its proportion, based on the valuations contained in the assessment for taxation next preceding such investment, of the county and town debt, after deducting the amount of its water debt and the negotiable securities in the sinking funds which are available for payment of its bonds, does not exceed seven per cent of the valuation of property in such city as assessed for taxation next preceding such investment; *and provided, further*, that the State or city issuing such bonds has not defaulted payment of any of its funded indebtedness or interest thereon within fifteen years next preceding the purchase of such bonds by the savings bank; but this section shall not be held to authorize the investment of any funds in any "special assessment bonds" or "improvement bonds," so called, which are not direct and primary obligations of the city issuing the same;

(8) In the bonds of any railroad company organized under the laws of any of the States mentioned in this section, and which bonds are secured by a first mortgage as the only mortgage security given by such railroad company upon some portion of the railroad owned by it, or given by a railroad company, a majority of the capital stock in which is owned by the railroad company issuing such bonds, upon some portion of the railroad owned by it but leased or operated by the railroad company issuing such bonds, and which portion of such railroad in either case shall be located wholly or in part in one or more of the States mentioned in this section, *provided* the entire railroad of such company is located wholly within the United States; in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire funded debt of such company; *provided*, that in every case such company shall have paid each year, for a period of not less than five years next previous to such investment, in addition to the interest on its funded indebtedness, dividends of not less than four per cent per annum upon its entire capital stock outstanding; and *provided further*, that said outstanding capital stock at the time of such investment equals or exceeds in amount one-third of the entire outstanding issue of such bonds;

(9) In the bonds of the following-named railroad companies, viz.:
Boston & Albany Railroad Company,
Boston & Lowell Railroad Company,
Boston & Maine Railroad Company,
Concord & Montreal Railroad Company,
Fitchburg Railroad Company,
Harlem River & Port Chester Railroad Company
Maine Central Railroad Company,
New England Railroad Company,
New York & New England Railroad Company,
New York New Haven & Hartford Railroad Company,
Old Colony Railroad Company;
Also in the following securities:
Central RR. of N. J.—Gen. mort. 5s, gold bonds, due July 1, 1987;
Burlington Cedar Rapids & Northern Railway Company system—
Cedar Rapids Iowa Falls & Northw., con. 1st 5s, due Oct. 1, 1921,
Bur. Ced. R. & Nor., con. 1st M. and col. trust 5s, due April 1, 1934;
Great Northern Railway Company system—
St. Paul Minn. & Man. Ry. Co., Montana ext. 4s, due June 1 1937.
do do do Pacific ext. 4s, due July 1 1940;
Montana Central Ry. Co., 1st M. 5s & 6s, due July 1937,
Willmar & Sioux Falls Ry. Co., 1st M. 5s, due June 1 1938;
Ill. Cent. RR. Co.—Ch. St. L. & N. Orl. con. M. 5s & 3½s, due June 1951;
Chicago & North Western Railway Co. system—
Chicago St. Paul Minn. & Omaha Ry. Co., con. M. 6s, due June 1 1930, and in mortgage bonds heretofore issued which said consolidated mortgage 6 per cent bonds are to retire at maturity;
Chicago & Eastern Illinois Railroad Co., gen. con. & 1st M. 5s, due Nov. 1 1937, and in mortgage bonds heretofore issued which said gen. con. and 1st mortgage 5 p. c. bonds retire at maturity;
Minneapolis & St. Louis RR. Co., 1st & refunding M. 4s, due March 1 1949, and in the mortgage bonds heretofore issued which said 1st and refunding bonds are to retire at maturity;
Milwaukee & Northern RR. Co., con. M. 6s, due June 1 1913, and in the mortgage bonds heretofore issued which said con. mortgage 6 per cent bonds are to retire at maturity;
Atlantic Coast Line RR. Co., 1st con. M. gold 4s, due July 1 1952, and in the mortgage bonds heretofore issued which said first con. mortgage bonds are to retire at maturity. [Owing to the fact that this company paid its Jan. 1908 dividend with certificates of indebtedness, instead of in cash, a question was raised as to whether these bonds would continue legal investments. The Attorney-General seemed to think not (see V. 86, p. 680), but the Bank Commission finally held in the affirmative. See V. 86, p. 1355.
The Terminal Railroad Association of St. Louis general mortgage refunding 4 per centum sinking fund gold bonds of 1953 and the mortgage bonds heretofore issued which said general mortgage bonds are to retire at maturity. [See editorial V. 77, p. 2071, for Attorney-General's opinion relative to these bonds.]
The St. Louis Iron Mountain & Southern Railroad Company, River & Gulf Division, first mortgage 4 p. c. bonds due May 1 1933.
The Buffalo & Susquehanna Railroad Company first mortgage 4 per cent gold bonds due in 1951.

(10) In any general or consolidated mortgage bonds issued by any of the following-named railroad companies to retire all of the outstanding prior mortgage bonds secured upon the property covered by said general or consolidated mortgage:—
Chicago & North Western Railway Company,
Chicago Burlington & Quincy Railroad Company
Chicago Milwaukee & St. Paul Railway Company,
Chicago Rock Island & Pacific Railway Company,
Chicago & Alton Railroad Company,
Cleveland & Pittsburgh Railroad Company,
Lake Shore & Michigan Southern Railroad Company
Michigan Central Railroad Company,
Morris & Essex Railroad Company,
New York Central & Hudson River Railroad Company
Pennsylvania Railroad Company,
St. Paul Minneapolis & Manitoba Railway Company,
Eastern Railway Company of Minnesota, Northern Division
Louisville & Nashville Railroad Company

and the mortgage bonds hitherto issued which such consolidated or general mortgage bonds are to retire at maturity; *provided*, that at no time within five years next preceding the date of such investment in such general consolidated mortgage bonds issued by any of the railroad corporations last named shall such railroad corporation have failed to pay regularly and punctually the principal, at maturity or as extended, and interest on all its mortgage indebtedness, and, in addition thereto, dividends upon all its outstanding capital stock during the preceding five years; and *provided further*, that at the date of every such dividend the outstanding capital stock of such railroad corporation shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporation, including all bonds issued or to be issued under any mortgage securing any bonds in which such investment shall be made.

No bond of any railroad corporation named in this section *shall be a legal investment for a savings bank when such corporation, or the system of which it is a part, shall fail to pay dividends on all of its capital stock; and this section shall not be held to authorize any investment in the bonds of any corporation operating its railroad exclusively by any means other than steam as a motive power, or in the bonds of any street railway company.* [As already stated, amendments have since been made permitting investment in street railway bonds—see below.,

[In 1909 the Legislature passed an Act repealing Chapter 205 of the Laws of 1905, which allowed savings banks to invest their deposits in the first mortgage gold 4s of the Southern Indiana Railway Co., due 1951.] V. 88, p. 1329.

All other investments shall consist of deposits in incorporated banks or trust companies located in this State, or in the States of New York, Massachusetts or Rhode Island, or of loans secured by mortgage on unincumbered real estate situated in this State (except as provided in section 3429) [see section below] worth double the amount of the loan secured thereon.

Street Railway Bonds —As stated above, street railway bonds are included for the first time by chapter 171, Laws of 1903. This Act was amended in 1905 and now reads as follows:

Savings banks may invest their deposits and surplus in the first mortgage bonds of the Hartford Street Railway Company and the Fair Haven & Westville Railroad Company, and in all bonds of the Consolidated Railway Company and in the Connecticut Railway & Lighting Company. [Under ruling of the State Attorney General the 30-year 5% gold bonds of the Meriden Horse Railroad Co. assumed by the Consolidated Railway Co. are legal investments for Connecticut savings banks. See V. 82, p. 292.]

SECTION 3429—*When Mortgages May Be Made in Adjoining States.*—Any savings bank in the towns of Putnam, Brooklyn and Killingly may loan on land located in the County of Providence in the State of Rhode Island; any savings bank in the town of Ridgefield may loan on land located in the County of Westchester in the State of New York; any savings bank in the town of Enfield or in the town of Stafford may loan on land located in the County of Hampden in the State of Massachusetts; and any savings bank in the town of Stonington may loan on land located in the County of Washington in the State of Rhode Island; and any savings bank in the town of Salisbury may loan on land located in the county of Berkshire in the State of Massachusetts and on land located in the county of Dutchess, in the State of New York.

The subjoined sections, 3431, 3432, 3433 and 3434, provide certain *restrictions* with reference to loans—section 3431 restricting loans on Mortgage Security to Manufacturing Corporations and Ecclesiastical Societies; section 3432 restricting amount of loans to one party on personal security; section 3433 forbidding loans on single names.

SECTION 3431—*Loans to Corporations and Societies Regulated.*—No loan shall be made by any savings bank to any corporation or association or ecclesiastical society, secured by mortgage upon its property, unless the same shall be accompanied by the individual guaranty of some responsible party or parties, or by other collateral security of value equal to the amount of the sum loaned. The directors or trustees of any such bank consenting to any loan contrary to the provisions of this section shall be held individually responsible for any loss to the full extent of such loan.

SECTION 3432—*Loans Restricted.*—No savings bank having more than twenty-five thousand dollars of deposits shall loan on personal security to any one person, company, or interest, more than three per cent of its deposits at the time of making such loan.

SECTION 3433—*Obligations of One Person or Firm Not to Be Taken.*—No savings bank shall buy, or lend any money upon, any obligation on which only one person or firm shall be holden, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

TRUST FUNDS—HOW LOANED OR INVESTED—We find in Section 254 of Chapter 22 of the Revised Statutes the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in.

SEC. 495.—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unencumbered real estate in this State double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city or borough of this State, or in any bonds, stocks or other securities which the savings banks in this State are, or may be, authorized by law to invest in, or may be deposited in savings banks ncorporated by this State.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CONNECTICUT.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

The relation which the towns, cities and boroughs of this State bear to one another is peculiar, and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 168. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List of each town") is levied the tax for State purposes as well as the tax for town expenditures. Within the town is often situated a city or a borough, or both, all of which may at the same time have bonds outstanding. In recent years several towns and cities whose limits were about identical have been consolidated and the outstanding bonds of both town and city are reported together without distinction. This is the case with the city and town of Hartford, which previous to April 1896 reported their debts separately. The city and town of New London have been consolidated, as have also the city and town of New Britain and the city and town of Bridgeport. On Dec. 7 1897 the city, town and school district of New Haven were likewise consolidated.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town. This tax is additional to the town tax. In some instances the schools are in the charge of school districts, which also are empowered to issue bonds and to levy a tax so that to cover the total tax paid by a city it is necessary to take into account the State, town, city and school district levies. In the statements which follow we give under one heading the town and city, wherever they bear the same name, for though distinct corporations, their debts are to a greater or less extent the debts of a single community.

AGGREGATE MUNICIPAL INDEBTEDNESS.

The total indebtedness of all the towns, cities, boroughs and counties in the State was in 1908 $38,463,704 91. In the following table we show the funded indebtedness, the floating debt and the total indebtedness of all the civil divisions of the State at quadrennial periods:

	Funded debt.	*Floating debt.*	**Total debt.*
1908	$30,598,153 47	$7,865,551 44	$38,463,704 91
1904	26,906,859 05	5,269,101 56	32,520,460 61
1900	22,142,993 58	5,005,323 09	27,624,827 42
1896	19,749,667 08	4,384,980 56	24,581,066 55
1892	16,023,832 46	4,473,571 36	20,627,058 48
1888	15,569,818 67	3,759,642 86	19,392,804 89
1884	14,655,903 75	2,980,386 15	17,636,289 91
1880	15,388,375 69	1,967 623 60	17,355,999 29
1877	14,437,742 93	2,713,584 35	17,151,327 28

* In 1904 and at former periods the county debt ($344,500 in 1904) was not divided into funded and floating debt, and therefore is included only in total debt column.

ANSONIA Frederick M. Drew, Treasurer.

Ansonia is in New Haven County. Incorporated in April 1889. By an Act of the Connecticut Legislature of 1893, the borough, town and fire district of this name were consolidated to form the present city.

LOANS— *When Due.*

Sewer Bonds.
4s g '10 J-J $35,000c...July 1 1935
Building Bonds.
3½s g J-J $75,000c...July 1 1923
Town of Ansonia Bonds.
4s g J-J $100,000c...Jan 1 1912
(Subject to call Jan. 1 1902.)
School Bonds.
4s '05 J-J $55,000c...July 1 '11-'30
($3,000 due yearly.)
City of Ansonia Bonds
4s g M-N$150,000c...May 1 1915

BOND. DEBT Apr 1911.. $415,000
Sinking fund..... 27,364
Grand list 1909.....10,116,539
(Assessment about actual value.)
Tax rate (per $1,000) 1910...$14 00
Population in 1910.....15,152
INT. at Ansonia National Bank.

BRIDGEPORT. Fred W. Hall, Treasurer.

This city is in Fairfield County. Incorporated as a city in 1836. In 1889-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

LOANS— *When Due.*

City and Funding Bonds
3½s J-J $125,000c...July 1 1915
4s J-J 400,000c...July 1 1919
4s '94 J-J 500,000c...Jan 1 1924
Bridge and City Hall Repair Bonds.
3½s '05M-N $68,000c...May 1 '12-'45
Fire Engine House Bonds.
3½s'06 A-O $50,000c...Apr 1 '12-'36
Bridge Bonds.
3½s'01 J-J $105,000c...July 1 '11-'31
Refunding Bonds.
3½s J-J $60,000c...July 1 '11-'20
3½s'03 J-J 129,000c...$2,000 yearly
Improvement Bonds.
3½s'01 J-J $310,000c...July 1911-'41
4s '07 F-A 3 0,000c...Aug 1 '28-'42
Voting Machine Bonds.
4s '08 A-O $15,200c...Oct 1 '11-'18
Building Bonds.
3½s'99 J-J $23,000c...July 1911-'13

BOND. DEBT Apr 1 1911 $2,107,200
Floating debt..... 5,000
Sinking fund..... 542,408
Assessed valuation 1911...89,846,912
(Assessment about actual value.)
Tax rate (per $1,000) 1911...$17.20
Value city property 1910...4,275,238
Population in 1910.....102.054
INTEREST payable at the City Treasurer's office.

BRISTOL. M. L. Tiffany, Town and Boro. Treasurer.

The town and borough of the same name are situated in Hartford County.

TOWN OF BRISTOL.

Incorporated 1785.

LOANS— *When Due.*

Funding Bonds.
4s J-J $100,000c...Jan 2 1927
BOND. DEBT Apr 20 1911..$100,000
Note debt..... 313,295
Sinking funds..... $31,810
Grand list 1910.....10,485,542
(Assessment is ¼ actual value.)
Town tax (per $1,000) 1910...$10.00
Population in 1910.....13,502

BOROUGH OF BRISTOL

Incorporated 1893.

BOND. DEBT Apr 15 1911 $30,000
Floating debt..... 50,000
Sinking fund..... 3,082
Grand list 1910..... 7,556,442
(Assessment about ¼ actual value.)
Tax rate (per $1,000) 1910.....$3.00
Population in 1900 6,268
Population in 1910.....9,527
INTEREST on town and borough bonds paid at Bristol National Bank.

CHATHAM. A. H. Conklin, Auditor.

This town (P. O. East Hampton) is in Middlesex County. Inc. 1767. The bonds below are all exempt from taxation.

LOANS— *When Due.*

Refunding Railway Bonds.
4s '09 J-D $34,000r June 1 '12-'28
3,000r...June 1 1929
4s J-D 35,000r 1940
(Subject to call $10,000 in 1920 and $10,000 in 1930.)
Railroad Aid Bonds (*Tax exempt*).
4s J-J $13,880c...July 1 1911
INTEREST payable at Central National Bank, Middletown, Conn.

BOND. DEBT Oct 1 1910...$87,880
Floating debt 3,461
Sinking fund..... 14,536
Other assets..... 21,667
Grand list 1910.....1,160,000
(Assessment from ¾ to 4-5 act. val.)
Tax rate (per $1,000) 1910...$20.00
Population in 1900.....2,271
Population in 1910.....2,390

DANBURY. A. I. Gordon, Treas.; Henry N. Fanton, Clerk.

The City of Danbury is situated in Danbury Town, Fairfield County.

CITY OF DANBURY. Incorporated 1889.

LOANS— *When Due.*

Improvement Bonds.
4s J-J $155,000c&r...Jan 1 1920
4s J-J 100,000c...July 1 1923
Funding Bonds.
4s M-N $100,000r May 1'27-'36
50,000r May 1 1937
3½s A-O 215,000r Oct 1 1941
Water Bonds.
4s J-J $3.000c...Jan 1 1912
6,000c...July 1'11-'12
4s J-J 45,000c...Jan 1 1920
Water Bonds (Con.)—
4s '06 J-J $200,000c...Jan 1 1946
4s '09 J-J 75,000c...Jan 1 1929

BOND. DEBT Apr 12 '11 $949,000
Floating debt..... 65,000
Water debt (included)... 329,000
Total valuation 1910.....12,781,605
(Assessment about full value.)
Value of city property...$1,500,000
Tax rate (per $1,000) 1910....$11.00
Population in 1900.....16,537
Population in 1910.....20,304
INTEREST on the improvement and funding bonds and on the water bonds due 1920 is payable at the National Park Bank, New York; on all other water bonds at the Importers' & Traders' Nat. Bank New York.

TOWN OF DANBURY.

This town is in Fairfield County. M. Meyers, Treasurer.

Funding Bonds. *When Due.*
3½s A-O$225,000c...Apr 1 1932
School Bonds.
3½s A-O $50,000c...Apr 1 1932
4s '05 M-N 117,000c.Mch 1 '12-'50
20,000c.Mch 1 '51-'55
INTEREST is payable at the Import. & Traders' N. Bank, N. Y. City.

BOND. DEBT Sept 15 '10 $415,000
Grand list for 1909.....10,078,477
Tax rate (per $1,000) 1909....$13.00
Population in 1910.....23,502
Population in 1900.....19,474
Population in 1890.....19,473

DERBY. J. A. Miles, Mayor; Charles E. Clark, Treas.

This city is situated in New Haven County. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham and the school districts of the town were consolidated under one form of government, assuming the name of the "City of Derby." The consolidation took effect on January 1 1894, and the debts of the town, borough and school districts were assumed by the city.

LOANS— *When Due*

Funding Bonds.
4s g J-J $100,000c...July 1 1914
Road and Bridge Bonds.
3¾s M-N $37,000c...Nov 1 1934
(Subject to call $3,000 yearly.)
Refunding Bonds
4s '08 A-O $55,000c...Oct 1 1928
School Bonds.
3½s J-D $6.000c...June 1 1921
(Subject to call June 1 1902.)
3¾s F-A $21,000c...Aug 1 1930
(Subject to call $2,000 yearly.)
Sewer Bonds.
3½s g J-J $3,000c...July 1 1914
(Subject to call July 1 1900.)

TOTAL DEBT Jan 1 1911.. $222,000
Sinking fund 7,896
Cash on hand..... 9,30
Total valuation 1910.....6,21?,443
(Assessm't same as actual value.)
City tax (per $1,000) 1910....$12.50
Total tax (per $1,000) '10...$14.00
Population in 1900.....7,930
Population in 1910 8,991
INTEREST is payable at the Birmingham National Bank, Derby.

EAST HAMPTON. Fred. H. Barton, Treasurer.

This place is in Middlesex County. Incorporated in 1767.

LOANS— *When Due.*

Refunding Bonds.
4s '10 J-D $35,000...June 1 1940
BOND. DEBT May 1911...$72,000
Assessed valuation 1910.....943,727
Bonds are subject to call $10,000 after 10 years and $10,000 after 20 years.
Tax rate (per $1,000) 1910....$20.00
Population in 1910.....2,360
INTEREST at Central National Bank, Middletown.

EAST HARTFORD. J. O. Goodwin, Clerk.

This town is in Hartford County. Inc. Oct. 1783. Bonds all taxable.

LOANS— *When Due.*

Bridge Bonds.
3.6s '89 A-O $39,600c...Oct 1 1919
(Subject to call Oct 1, 1899.)
Funding Bonds.
4s '94 A-O $60,000c&r Apr 2 1924
(Subject to call April 2 1904.)
INTEREST is payable at American National Bank, Hartford.

Funding Bonds
4s g '09 A-O $88,000c...Apr 1 1939
(Subject to call after April 1 1929.)

BOND. DEBT Apr 1911.. $187,600
Floating debt..... 16,564
Total assets 52,285
Grand list 1910.....5,071,034
Tax rate (per $1,000) 1910...$13.00
Population in 1910.....8,138

EAST HARTFORD FIRE DISTRICT. Edw. E. King, President.
Value of water plant, $300,000.00.

LOANS— *When Due.*

Water Loans.
4s A-O$115,000...Oct 1 1931
4s J-D 135,000...June 1 1933
Notes, sewer 5s..... 11,050
Fire District Note..... 10,000
BOND. DEBT May 14 '10..$250,000
Floating debt..... 21,050
Sinking fund..... 21,875
Assessed valuation 1909...2,700,000

FAIRFIELD. Luin B. Switzer, Treas. (P.O. Southport).

This town is in Fairfield County.

LOANS—	When Due	
4s '90 J-J	$27,500c	July 1 '11-'21
3½sg'01A-O	25,000c	1916
4s '09 M-S	75,000c	1929
BOND. DEBT May 1911	$127,500	
Floating debt		$34,000
Grand list 1910		5,000,000
(Assessment about 80% actual value)		
Tax rate (per $1,000) 1910		$14 00
Population in 1910		6 134

FAIRFIELD COUNTY. Simeon Pease, Sec. Bd. Com.

Bridgeport and Danbury are the county seats. Bonds are taxable.

LOANS—	When Due.	
Refunding Bonds.		
4s g '09 A-O	$145,000c	Oct 1 1939
(Subject to call Oct 1 1929.)		
TOTAL DEBT Jan 1 1911		$145,000
Sinking fund		6,000
Assessed valuation 1910		240,000,000
State & Co tax (per $1,000) '10		$1.00
Population in 1910		245,322

INTEREST payable at Connecticut National Bank, Bridgeport.

GLASTONBURY. F. R. Curtis, Clerk; O. R. Morgan, Treas.

This town is in Hartford County.

LOANS—	When Due.	
-s	$30,000	Jan 1 '13 & '18
-s	35,000	Jan 1 1928
BOND. DEBT Sept 1 1910	$65,000	
Note debt	27,276	
Sinking fund		$12,942
Assessed valuation 1909		2,588,950
Tax rate (per $1,000) 1910		$13.00
Population in 1910		4,796

GREENWICH.

The town and borough of same name are located in Fairfield County.

TOWN OF GREENWICH.

Incorporated in 1662. R. Wellstood, Clerk; A. W. Avery, Treasurer.

LOANS—	When Due.	
Coupon Bonds 1909.		
-s	$530,000	
Registered Bonds		
--s '87	$160,000	
Coupon Bonds		
--s '95	$125,000	
High School Bonds		
4s '07 J-J	$100,000c	July 1 1935
BOND. DEBT May 2 1911		$915,000
Cash on hand Sept 1910		78,729
Town valuation 1910		26,546,522
(Assessment about 60% actual value)		
Tax rate (per $1,000) 1910		$12.00
Population in 1900		12,172
Population in 1910		16,463
INTEREST payable at office of Town Treasurer.		

BOROUGH OF GREENWICH. Incorporated 1854.

H. B. Marshall, Warden.

4s M-N	$147,000	May 1 1922
TOTAL DEBT Jan 1911	$147,000	
Floating debt	143,000	
Grand list 1910		$3,240,000
Borough tax (per $1,000) '10		$13.00
Population in 1910		3,886

INTEREST payable at Greenwich Trust Co.

GROTON. W. E. Wheeler, Treasurer (P. O. Mystic).

This town is in New London County Incorporated May 1704.

LOANS—	When Due.	
Refunding.		
4s M-N	$10,000r	May 1 1913
($5,000 biennially)	to May 1 1915	
Registered Bonds		
4½s M-N	$30,000	Subject to call
INTEREST payable by Treasurer.		
BOND. DEBT Sept 1 1910		$45,000
Other liabilities		73,212
Assets		34,207
Grand list 1909		4,462,053
(Assessment at 2-3 actual value.)		
Total tax (per $1,000) 1909		12 00
Population in 1910		6,495

GROTON WATER DISTRICT. H. E. Marquardt, Treasurer.

4s g '04 A-O	$150,000c	1924
4s g '05 J-D	75,000c	1925
INTEREST payable at National Bank of Commerce New London, Conn.		
TOTAL DEBT Apr 1911		$225,000

HARTFORD. C. H. Slocum, Treas.

The town and city of Hartford were consolidated on April 1 1896, and their debts are no longer reported separately. City incorporated May 1784.

LOANS—	When Due.	
Funding Bonds.		
4g '93 J-J	$290,000c	July 1 1918
Park Improvement Bonds.		
3½g J-J	$300,000c	Jan 1 1926
Paving Bonds.		
3½g J-J	$200,000r	Jan 1 1938
3½g'00 J-J	20,000r	Jan 1 1930
High School and Bridge Bonds		
3½g'98 J-J	$200,000r	Jan 1 1938
Police Department.		
3½g'98 J-J	$75,000r	Jan 1 1923
Refunding Bonds		
3½g'97 J-J	$800,000r	Jan 1 1922
3½g'97 M-N	270,000r	May 1 1922
Improvement Bonds.		
3½g'97 J-J	$250,000r	Jan 1 1922
Conn. R. Bridge Bonds.		
3½g'04 J-J	1,000,000c	July 1 1954
3½g'05J-D	1,000,000c	June 1 1955
Water Bonds		
4g '93 J-J	$475,000c	July 1 1918
Population in 1910		98,915
Population in 1900		79,850

INTEREST on all of the city bonds is payable at the city treasury.

TOTAL DEBT, &c.—

	Apr. 15'11.	Oct. 1 '10.	Oct. 1 '09.	Oct. 1 '08.	Oct. 1 '07.
Tot. bond. debt	$4,880,000	$4,880,000	$4,880,000	$5,633,000	$5,830,000
Floating debt	278,481	23,481	23,481	229,454	229,454
Total debt	$5,158,481	$4,903,481	$4,903,481	$5,862,454	$6,059,454
Sinking fund	$511,665	$495,943	$400,253	$1,245,654	$1,124,110
Water debt (incl.)	$475,000	$475,000	$475,000	$478,000	$675,000

CITY PROPERTY.—The city in 1909 owned property to the value of $7,614,070, according to inventories on file in the office of the City Auditor.

WATER DEPARTMENT is self-sustaining, raising from water rents $30,000 to $40,000 each year above interest on its bonds and all ordinary expenses.

ASSESSED VALUATION AND TAX RATE.—

Years—	Real Estate.	Personal Property.	Total.	Tax Rate.
1910	$78,887,223	$13,030,921	$91,918,144	*$16.50
1909	71,092,254	x10,077,968	81,170,222	*17.50
1908	65,382,087	x9,307,070	74,689,157	*18,00
1905	58,718,246	x7,634,471	66,352,717	*18 00
1900	49,904,740	20,146,633	70,051,373	*17 50
1890	30,596,238	16,629,086	47,225,324	20 50
1889	30,171,885	16,048,479	46,220,364	20 50
1888	27,847,349	19,500,122	47,347,471	20 50

* School tax (which in 1910 averaged $4 per $1,000) additional. x Excluding corporation stock assessment, which for 1910 aggregated $46,942,336. See note on page 36.

HARTFORD "ARSENAL SCHOOL DISTRICT." Robt. C. Glazier, Treas.

LOANS—	When Due.	
4s J-D	$74,000c	June 1 1917
4s '08 M-N	80,000c	May 1 1938
BOND. DEBT Apr 1 1911	$154,000	
Floating debt	4,000	
Sinking fund		$7,616
Assessed valuation 1909		3,460,720
(Assessment about 2-3 actual value.)		
School tax (per $1,000) 1910		$7.00
Population in 1910 (est.)		20,000

INTEREST is payable at the Riverside Trust Co. of Hartford.

HARTFORD "FIRST SCHOOL DISTRICT."

LOANS—	When Due.	
4s	$60,000	May 1 1927
(Subject to call after May 1 1907)		
BOND. DEBT May 1910		$60,000
Sinking fund		10,000
Grand list 1908-'09		22,658,540
Tax rate (per $1,000) 1909		$2.00

HARTFORD "NORTHEAST SCHOOL DISTRICT." M. L. Hill, Chairman.

Building Bonds.	When Due.	
4s '09 J-D	$63,000c	June 1 1939
3½s J-D	66,000c	June 1 1931
(Exempt from all taxes.)		
BOND. DEBT Apr 1911		$129,000
Assessed valuation 1909		2,168,276
(Assessm't from 60 to 75% act. val.)		
School tax (per $1,000) '09		$6.00

INTEREST on 4s payable at Security Co., Hartford; on 3½s at Charter Oak National Bank, Hartford.

HARTFORD "NORTHWEST SCHOOL DISTRICT." Albert L. Clifford, Chairman. Bonds are subject to taxation.

LOANS—	When Due.	
4s '08 M-S	$170,000c	or r. Sept 1 '38
TOTAL DEBT May 1911	$200,000	
Sinking fund	4,987	
Grand list 1910		$4,957,275
(Assessment about 2-3 actual value.)		
School tax (per $1,000) 1910		$7.50

INTEREST payable at the Security Co. of Hartford.

HARTFORD "SECOND NORTH SCHOOL DISTRICT." F. S. Kellogg, Ch.

LOANS—	When Due.	
4s J-J	$137,000c	Jan 1 1924
(Subject to call after Jan 1 1904.)		
3½s '04J-J	40,000c	July 1 1934
(Bonds are exempt from taxes)		
BOND. DEBT Apr 1911		$177,000
Floating debt		61 006
Assessed valuation 1909		6,121,568
(Assessment about 60% actaul value)		
School tax (per $1,000) 1909		$5.00

INTEREST payable at Security Co., Hartford.

HARTFORD "SOUTH SCHOOL DISTRICT." T. A. Shannon, Treas.

LOANS—	When Due.	
4s M-N	$10,000c	1927
3½s M-N	200,000c	May 1 1931
3½s M-N	200,000c&r.	Nov 1 1952
3½s g '05M-S	200,000c	Sept 1 1955
INTEREST payable at the Fidelity Trust Co., Hartford.		
BOND. DEBT May 20 '10		$610,000
Floating debt		60,000
Sinking fund		2,914
Total valuation 1909		26,592,797
School tax (per $1,000) 1909		$6.00

HARTFORD "WASHINGTON SCHOOL DISTRICT." W. L. Wakefield, Treasurer.

4s J-J	$20,000c	1928
3½s J-J	25,000c	1924
4s J-J	35,000c	1914
4s '08 J-J	100,000c	July 1 1932
INTEREST is payable at Hartford National Bank, Hartford		
BOND. DEBT Apr 1911		$180,000
School tax (per $1,000) 1909		$6.00

HARTFORD "WEST MIDDLE SCHOOL DISTRICT." E. C. Frisbie, Treasurer.

LOANS—	When Due.	
3½s F-A	$126,000c	July 31 '12
3½s F-A	120,000c	July 31 '26
INTEREST payable at the Charter Oak National Bank Hartford.		
BOND. DEBT Apr 1 1911		$246,000
Floating debt		174,690
Assessed valuation 1910		15,387,717
School tax (per $1,000) 1909		$3.00

HUNTINGTON. D. S. Brinsmade, Treasurer.

This town is in Fairfield County. (P. O. Shelton.) Inc. Jan. 1789.

LOANS—	When Due.	
4s J-J	$75,000c	July 1 1917
School and Refunding Bonds.		
4s '08 J-J	$100,000r	Jan 1 1928
BOND. DEBT Sept 1 '10	$175,000	
INTEREST payable at Birmingham National Bank, Derby, Conn.		
Floating debt		$33,509
Assessed valuation 1909		$5,479,598
(Assessment about full value.)		
Tax rate (per $1,000) '09 (town)		$9.00
Population in 1910		6,545

KILLINGLY. Frank T. Preston, Treasurer.

This town is in Windham County. Incorporated 1708.

LOANS—	When Due.	
Town Bonds of 1900.		
3½s g J-D	$125,000c	Dec 1 1920
BOND. DEBT Apr 1911	$125,000	
Floating debt	87,700	
INTEREST payable at National Shawmut Bank, Boston, or at the Windham County Nat. Bank, in Danielson.		
Grand list 1910		$4,053,718
(Assessment about full value.)		
Tax rate (per $1,000) 1910		$12.00
Population in 1910		6,564
Population in 1900		6,835

LITCHFIELD. P. P. Hubbard, Treasurer.

Litchfield (Town) is the county seat of Litchfield County. Incorporated 1720. Bonds are exempt from taxation.

LOANS—	When Due.	
Railroad Bonds.		
4s J-D	$80,000c	On demand
BOND. DEBT May 1 1911	$80,000	
Floating debt	36,800	
Grand list 1910		$3,048,579
(Assessment about 80% actual value)		
Total tax (per $1,000) 1910		$19 50
Population in 1910		3,005
INTEREST is payable in Litchfield.		

MANCHESTER. S. M. Benton, Clerk (P.O.So.Manchester).

This town is in Hartford County. Incorporated May 1823.

LOANS—	When Due.	
Refunding Bonds.		
4s '08 M-N	$100,000	May 1 '12-'31
BOND. DEBT Apr 1911	$105,000	
Floating debt	25,000	
INTEREST payable at Manchester Trust & Safe Deposit Co.		
Assessed valuation 1910		$16,246,477
(Assessment about actual value.)		
Tax rate (per $1,000) 1910		$8.00
Population in 1900		10,601
Population in 1910		13,641

MEETING HOUSE.

LOANS—	When Due.	
Building Bonds.		
4s s-a	$50,000c	
BOND. DEBT Apr 1 1911	$50,000	
Sinking fund		$23,702
Assessed valuation 1910		26,500,000
Town tax (per $1,000) 1910		$12.00
INT. payable at Greenwich Trust Co.		

MERIDEN. Floyd Curtis, City Treasurer.

The town and city of Meriden are situated in New Haven County. During the year 1896 the town of Meriden voted to consolidate the schools and assume the debt of all the school districts.

CITY OF MERIDEN. Incorporated 1867.

Herman Hess, Clerk.

LOANS—	When Due.	
Sewer Bonds.		
4s '93 M-N	$10,000c	May 1 1912
	5,000c	May 1 1913
Water Bonds.		
4s '95 J-J	$10,000c	July 1 1911
	40,000c	July 1 '12-'13
Funding Bonds.		
4s '95 J-J	$50,000c	July 1 '14-'18
INTEREST payable at the Importers & Traders' Nat. Bank, New York.		
BOND. DEBT Dec 1 1910		$135,000
Floating debt		57,000
Cash in treasury		47,845
Assessed valuation 1910		18,966,179
(Assessment at full value.)		
Tax rate (per $1,000) 1910		$8.50
Population in 1900		28,695
Population in 1910		27,265

TOWN OF MERIDEN. Incorporated May 1806.

Chas. H. Wood, Town Treasurer.

LOANS—	When Due	
Funding Bonds.		
4½s'80 M-N	$10,000c	May 1912
3½s '01 M-N	80,000c	May 1 '17-'24
4s'08 M-N	130,000c	May 1 '12-'24
	220,000c	May 1 '25-'35
Cold Spring Home Bonds.		
3½s '01 M-N	$40,000c	May 1 '13-'16
BOND. DEBT Apr 1911		$500,000
Floating debt		3,586
Cash in treasury		4,284
Total assessed val, 1909		21,839 687
(Assessment at full value.)		
Tax rate (per $1,000) 1909		$10.00
Population in 1910		32,066

INTEREST on funding 4½s is payable at the Importers' & Traders' National Bank, New York; on the 3½% bonds and 4s of 1908 at the Fourth National Bank, New York.

MIDDLETOWN. James P. Stow, City Treasurer.

Middletown City is situated in the town of Middletown, Middlesex County. The city and town are distinct corporations, and the debts of both are given below.

CITY OF MIDDLETOWN. Incorporated May 1784.

LOANS—	When Due.	
Funding Debt Bonds.		
4s M-N	$25,000c	Nov 1 1914
4s A-O	15,000c	Oct 1 1914
(Subject to call after Oct 1 1904.)		
City Improvement Bonds.		
3½s J-J	$70,000c&r.	July 1 1921
Sewer Bonds.		
4s M-S	$12,000c	Mch 1 '12-'17
Water Bonds.		
3.65s J-J	$55,000c	July 1 1915
4s J-J	200,000r	July 1 1922
INTEREST payable in Middletown.		
Sewer Refunding Bonds.		
3½s J-D	$53,000c	Dec 1 1921
3½s'05 M-N	35,000c	May 1 1925
Municipal Building Bonds.		
3½s'05 M-N	$36,000c	May 1 1925
BOND. DEBT May 5 1911		$503,000
Sinking funds		108,400
Water debt (included)		255,000
Water sinking fund (incl)		107,754
Grand list 1909		6,626,817
City tax rate (per $1,000) '10		$8.00
Population in 1910		11,854

TOWN OF MIDDLETOWN. Incorporated Sept. 1651.

Bonds are tax-exempt.

Railroad Refunding Bonds		
3½s'04 J-J	$100,000c&r.	Jan 1 1924
4s '09 J-D	340,000c	June 1 1929
4s '10 F-A	244,000c	Aug 1 1930
BOND. DEBT May 5 '11	$684,000	
Floating debt		$75,000
Assessed valuation 1910		11,498,422
(Assessment about 80% actual value)		
Tax rate (per $1,000) 1910		$11.00
Population in 1910		20,749

INTEREST on 4% bonds of 1909 payable at Old Colony Trust Co., Boston; on others in Middletown.

MILFORD. Richard R. Hepburn, Clerk.

This town is in New Haven County. Incorporated 1664.

LOANS—	When Due.	
Refunding Bonds.		
4s '95 J-J	$29,900c	
4s '07 A-O	83,000c	Oct 1 1927
4s '10 J-J	28,000	July 1 1930
BOND. DEBT Sept 28 '10	$140,900	
INTEREST payable at Town Treasurer's office.		
Floating debt		$35,000
Total assessed val. 1909		5,209,180
(Assessment about 90% actual value)		
Tax rate (per $1,000) 1910		$12.00
Population in 1900		3,783
Population in 1910		4,366

NAUGATUCK. George T. Wigmore, Treasurer.

This borough is in New Haven County. Town incorporated 1844: borough incorporated 1893; consolidation of town and borough 1895. Bonds are exempt from all taxation.

LOANS—	When Due.
School Bonds.	
4s '00 M-S $16,000c	Sept '11-'19
Refunding Town Bonds.	
4s '92 A-O $100,000c	Apr 1 1912

INTEREST payable at Naugatuck National Bank.

BOND. DEBT Apr 1 1911 $116,000
Floating debt 86,198
Grand list 1910 9,689,393
Tax rate (per $1,000) 1910 $15.20
Population in 1910 12,722

NEW BRITAIN. F. S. Chamberlain, Treasurer.

The city of New Britain is situated in Hartford County. In 1905 the town and city were consolidated.

CITY OF NEW BRITAIN BONDS.

LOANS—	When Due.
Water Bonds.	
4s F-A $200,000c	Aug 1 1918
(Subject to call after Aug 1 1908.)	
4s F-A 250,000c	July 1 1927
4s F-A 75,000c	July 1 1933
4s '08 J-J 300,000c	Jan 1 1938
4s '09 F-A 250,000c	Aug 1 1939
School Bonds.	
4½s J-J $15,000c	Jan 1 1938
4s '09 F-A 153,000c	Feb 1939
4s '09 F-A 54,000	Aug 1 '11-'14
4s '10 F-A 75,000c	Aug 1 '15-'19
20,000c	Aug 1 1920
Municipal Building Bonds.	
4s '08 J-J $215,000c	July 1 1948
Subway Bonds.	
3½ g A-O $24,000c	Oct '11-'22
4s A-O 14,000c	Oct 1923-'29
Street Bonds.	
4s F-A $50,000c	Aug 1 1925
Sewer Bonds.	
4s J-J $15,000c	Jan 1 1913
4s F-A 100,000c	Aug 1 1918
4s F-A 100,000c	Aug 1 1925
(Subject to call after Aug 1 1910.)	
3½s J-J 150,000c	July 1 1924
3½s J-J 100,000c	July 1 1932
4s '04 J-J 200,000c	Jan 1 1932
4s '06 J-J 300,000c	Jan 1 1936
Population in 1900 (Census)	25,998

TOWN OF NEW BRITAIN BONDS.

LOANS—	When Due.
Park Bonds.	
4s J-J $75,000c	July 1 '11-'24
School Bonds.	
4s J-J $90,000c	1911-1928
3½s J-J 50,000c	Aug 1 '11-'29
3½s F-A $49,000c	1926-1935
($2,000 due yearly.)	
3½s F-A $44,000c	Aug 1 '11-'32
Population in 1890	19,007
Population in 1900	28,202
Population in 1910	43,916

DEBT OF CONSOLIDATED CITY MAY 1911.

TOTAL DEBT May 1911	$3,082,500	Assessed valuation 1910	$39,403,472
Sinking funds	193,576	Tax rate (per $1,000) 1910	$15.50
Water debt (included)	1,075,000	Population in 1910	43,916
Water sinking fund (Incl.)	63,957		

INTEREST is payable at New Britain National Bank.

NEW HAVEN. Frank J. Rice, Mayor; Jonathan N. Rowe Comptroller.

This city is the county seat of New Haven County. Incorporated 1784. By an Act of the General Assembly the city, town and school district of New Haven were consolidated Dec. 7 1897 under one government, and the city assumes the assets and liabilities of the two other governments.

NEW HAVEN CITY BONDS.

LOANS—	When Due.
Voting-Machine Bonds.	
4s '09 A-O $12,000	Oct 1 '11-'14
12,000	Oct 1 '16-'19
Bridge Bonds.	
4s A-O $25,000r	Oct 1 1914
4s A-O 40,000r	Oct '15-'16
3½s A-O 185,000r	Oct 1 1920
3½s A-O 10,000r	Oct 1 1922
3½s '05 A-O 95,000c	Oct 1 1925
4s '08 J-J 35,000c	July 1 1928
4s '11 J-J 75,000	Jan 1 '34-'36
Fund'g & High School Bonds.	
3½s A-O $336,000r	Oct '11-'24
3½s A-O 5,000r	Oct 1 '11-'15
Funding Bonds.	
3½s '05 A-O $250,000r	Oct 1 '25-'34
3,000r	Oct 1 1935
Library Bonds.*	
4s '86 J-J $80,000c	Jan 1 '12-'19
Improvement Bonds (Series "B").	
4s '09 J-J $100,000	Jan 1 '30-'34
Paving Bonds.	
4s A-O $125,000r	Oct 1911-'16
3½s A-O 100,000r	Oct 1915 & '20
3½s A-O 37,500r	Oct 1912-'17-'22
4s '08 J-J 100,000r	July 1 '29-'33
4s '10 J-J 100,000	Jan 1 '31-'35
Street Improv't Bonds (Ser. "A").	
4s '07 J D $150,000c	June 1 '27-'31
22,000c	June 1 1932
School-Building Bonds	
4s '08 J-J $100,000c	Jan 1 '29-'33
City Sewerage.	
4s A-O $350,000r	Apr 1 '12-'25
4s J-D 100,000r	1926-1929
3½s '05 A-O 100,000r	Oct 1 1925
4s '08 J-J 150,000c	July 1 1928

TOWN OF NEW HAVEN DEBT

LOANS—	When Due.
Air Line RR. bonds	
3½s '89 J-J $475,000c	July 1 '11-'29
Park Bonds.	
3½s '89 J-J $100,000c	July 1 1939
(Subject to call after July 1 1910.)	
4s J-J 100,000c	July 1 1939

* Exempt from taxation.

NEW HAVEN SCHOOL DISTRICT.

LOANS—	When Due.
4s F-A $190,000c	1911-1920
($20,000 yearly on Aug. 1.)	
4s M-N $70,000 c	1921-1924
4s F-A 75,000 c	1925-1928
4s M-N 125,000 c	1929-1934

INTEREST on all issues is paid at the City Treasury.

TOTAL DEBT, SINKING FUND, &c.—

	Jan. 1 1911.	Jan. 1 1910.	Oct. 1 1909.	Jan. 1 1909.
Bonded debt of city	$2,557,500	$2,669,300	$2,543,500	$2,568,500
Old debt of town	675,000	700,000	700,000	900,000
Old debt of school dist.	460,000	480,000	480,000	500,000
Total bonded debt	$3,692,500	$3,849,300	$3,723,500	$3,968,500
Floating debt	280,000	105,000	70,000	105,000
Total debt	$3,972,500	$3,954,300	$3,793,500	$4,073,500
Sinking funds	27,176	80,869	80,455	219,002
Net debt	$3,945,324	$3,873,431	$3,713,045	$3,854,498

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been approximately as follows, real estate being taken at "about 51% actual value" until 1900, when basis of valuation was raised to full value:

Years.	Total Valuation.	Rate of Tax per $1,000.
1910	$126,804,456	$17.50
1909	123,232,935	17.50
1908	119,592,508	14.75
1907	116,312,984	14 75
1906	112,256,910	13 50
1905	110,001,166	14 00
1904	$108,449,713	$13 25
1903	106,386,539	13 25
1901	103,460,932	12 75
1895	53,800,000	21 00
1890	52,171,131	19 50

The Grand List in 1910 does not include the following exempt properties:

Adams Express Co	$16,075	New Haven County	$692,450
Banks	97,100	United States	411,425
Cemeteries	388,950	Hospitals	664,710
Churches	3,896,685	Orphan asylums	450,585
Bldgs. used for Churches	6,125	Miscellaneous	1,010,660
City of New Haven	1,619,575	N. Y. N. H. & H. RR.Co	8,155,165
do Schools	2,439,205	Sheffield Scientific School	1,808,380
do Police Dept	139,050	Yale University	8,145,265
do Fire Dept	210,255	Blindness	73,295
do Fire Annex	5,000	Soldiers' exemptions	498,107
State of Connecticut	289,205		
Connecticut Co	598,980	Total	$31,616,247

POPULATION.—In 1910 133,605; in 1900 was 108,027; in 1890 it was 85,981; in 1880 it was 62,862.

NEW LONDON. Fitch L. Comstock, City Treasurer.

The town and city (located in county of same name) are under one government and the following statement includes both. Incorporated town 1646; city, 1784.

LOANS—	When Due.
Sewer Bonds.	
4s J-J $10,000r	July 1 1917
3½s J-J 35,000c	July 1 1911
3½s J-J 20,000r	July 1 1919
5s g J-D 35,000c	Dec 1 1937
Water Bonds.	
4s J-J $116,000c	July 1 1919
4s J-J 60,000c	July 1 1924
3½s J-J 225,000c	Jan 1 1920
3½s g J-J 200,000c&r	July 1 1926
3½sg'08 J-J 50,000c	July 1 1926
LOANS—	When Due.
School Bonds.	
4s J-J $21,000c	July 1 1919
4s J-J 63,000c	July 1 1920
4s J-D 40,000c	June 1 1924
4s M-N 60,000c	May 1 1925
3½s J-D 100,000c	Dec 1 1931
4s g '08 J-D 175,000c	Dec 1 1928
Park Bonds.	
4s M-N $25,000r	May 1 1923
Annexation Bonds.	
3½s F-A $11,500c	Aug 1 1919

INTEREST is payable at the New London City National Bank.

Refunding Bonds.	
3½g'05 A-O $100,000c&r	Oct 1 1935
BOND. DEBT Apr 1911	$1,346,500
Sinking fund	42,887
Cash on hand	13,557
Water debt (included)	651,000
Grand list 1910	16,627,369
(Assessment about ¾ actual value.)	
Tax rate (per $1,000) 1910	$16.10
Population in 1910 (Census)	19,659

NORWALK.

The town of Norwalk, in Fairfield County, contains the city of Norwalk (incorporated June 30 1893), whose debt is included below. The city of South Norwalk, whose statement is given under its own name, is also in this town. Bonds below are all coupon with privilege of registration.

CITY OF NORWALK. Incorporated 1893.

Howard A. Montgomery, Treasurer.

LOANS—	When Due.
Refunding Sewer Bonds.	
4s '07 J-J $150,000	July 1 '27-'28
Water Bonds.	
4s '95 J-J $50,000	July 1 1935
3½s'99 J-J 200,000	July 1 1929
(Subject to call July 1 1919.)	
3½s'03 J-D 100,000	June 1 1928
(Subject to call June 1 1923.)	
4s '09 J-J 70,000	July 1 1934
Sewer Bonds.	
4s '07 J-J $35,000	July 1 1927
Refunding Funded Debt.	
4s J-J $50,000	July 1 1929
(Subject to call Jan. 1919.)	
3½s g J-J $200,000	July 1 1929
(Subject to call Jan 1919.)	

BOND. DEBT May 1911	$705,000
Floating debt	46,200
Sinking fund	75,617
Water debt (included)	420,000
Grand list 1910	6,000,000
City tax (per $1,000) 1910	$10.00
Population in 1900	6,125
Population in 1910	6,954

INTEREST on the bonds due in 1935 is payable at American Exchange Nat. Bank; on water 4s of 1909 at U. S. Mtge. & Trust Co., New York; on water 3½s at Fairfield Co. Nat. Bank in Norwich; other int. pay. in Norwalk.

TOWN OF NORWALK. Incorporated Sept. 1651.

H. R. Smith, Clerk.

LOANS—	When Due.
Refunding Bonds	
4s '09 A-O $220,000c	Apr 1 1939
Funding Bonds.	
3½s A O $300,000	Oct 1 1918
Town bonds 100,000	Jan 1 1921

BOND. DEBT Sept 1 1910	$620,000
Floating debt	8,077
Sinking fund	64,992
Grand list 1910	20,015,672
Town tax (per $1,000) 1910	$8.50
Population in 1910	24,211

INTEREST payable at Am. Ex. National Bank, New York.

NORWICH. C. Lippett, Mayor; I. L. Peck, Treasurer.

Norwich is in New London County. The city and town have separate governments, keep separate accounts and have separate debts.

CITY OF NORWICH. Incorporated 1784.

LOANS—	When Due.
Water Bonds.	
3½s J J $150,000c	Jan 1 1923
4s '06 J-D 65,000	Apr 2 1931
Funding Bonds.	
4s A-O $125,000c	Oct 1 1913
3½s J-D 166,000c	June 1 1925
Refunding Bonds.	
4s '06 J-D $143,000	Apr 2 1931
Gas and Electric Plant Bonds.	
4s '06 J-D $287,000	Apr 2 1931

GEN. BONDS Nov 9 '09	$986,000
Water debt (included)	265,000
Temporary bonds	121,300
Sinking funds and cash	73,300
Total valuation 1908	12,622,596
(Assessment about ¾ actual value.)	
City tax (per $1,000) 1908	$10.00
Population in 1910	20,367

INTEREST is payable in New York and Norwich.

TOWN OF NORWICH. Incorporated 1659.

Chas. S. Holbrook, Treasurer.

LOANS—	When Due.
Refunding Court-House Bonds.	
3½s '05 J-J 117,000c	Jan 1 1925
Refunding Bonds.	
3½s A-O $115,000c	1913
Town of Preston Bonds	
3.40s J-J $50,000c	1920
Town Deposit Fund 6s,	
On demand	$13,301

BOND. DEBT Apr 1911	$282,000
Floating debt	13,301
TOTAL DEBT Apr 1911	295,301
Sinking fund	53,437
Grand list 1910	17,252,397
(Assessment about ¾ actual value.)	
Town tax (per $1 000) 1910	$9.25
Population in 1910	28,219
Population in 1900	24,637

INTEREST is payable at the Treasurer's office except the "Town of Preston Bonds," which is payable at the Thames National Bank of Norwich.

ORANGE. Walter A. Main, First Selectman.

This town is in New Haven County. Incorp. May 1822. Bonds below are exempt from taxation.

LOANS—	When Due.
Funding Bonds (Gold)	
4s g J J $100,000c	Jan 1 1916
4s g '05 J-J 200,000c	Jan 1 1925
BOND. DEBT Jan 1 1911	$300,000

Grand list 1910	$9,914,664
(Assessment is 85% actual value.)	
Town tax (per $1,000) 1910	$8.00
Population in 1900	6,995
Population in 1910	11,272

INTEREST payable at National Tradesmen's Bank New Haven.

PORTLAND. Robert S. Mitchell, Clerk.

This town is in Middlesex County. Incorporated May 1841.

LOANS—	When Due.
Refunding Bonds.	
3½s J-J $90,000c	July 1 1919
4s '05 M-N 78,000c	Nov 1 1925
4s '09 J-J 12,000r	Jan 1 '12-'13
42,000r	July 1 1929

BOND. DEBT Jan 1 1911	$222,000
Grand list 1910	1,877,725
(Assessment ½ to ¾ actual value.)	
Total tax (per $1,000) 1910	$19.00
Population in 1900	3,856
Population in 1910	3,425

INTEREST payable at Town Treasury.

TAX FREE.—The bonds of the town are exempt from taxation.

PUTNAM. F. W. Seward, Clerk; Chas. H. Brown, Treas.

This city and town of the same name are in Windham County. City incorporated Jan. 1 1896. Interest is payable at First Nat. Bank in Putnam.

CITY OF PUTNAM. Incorporated 1896.

Street Improvement Bonds.	
3½s J-J $40,000c	July 1 1929
BOND. DEBT Apr 20 1911	$40,000
Floating debt	17,000
Sewer debt	25,000
Sinking fund	12,354

Total valuation 1910	$3,150,000
(Assessment about 60% actual value)	
City tax (per $1,000) 1910	$8.00
Population in 1900	6,667
Population in 1910	6,637

TOWN OF PUTNAM. Incorporated May 1855.

David Flagg, Town Clerk. [$100,000 bonds voted, but not yet issued.]

BOND. DEBT Oct 1909	None
Floating debt	$118,100
Assessed valuation 1910	3,473,707
(Assessment about ¾ actual value)	
Town tax (per $1,000) 1910	$12.50
Population in 1900	7,348
Population in 1910	7,260

RIDGEFIELD. Cyrus A. Cornen Jr., Clerk.

This town is in Fairfield County.

TOWN OF RIDGEFIELD. Incorporated 1709.

LOANS—	When Due.
Funding Bonds	
3½s g F-A $60,000c	Aug 1 1929
(Subject to call Aug 1 1917.)	
BOND. DEBT Apr 1 1911	$60,000

Floating debt	$9,400
Sinking fund assets	17,860
Assessed valuation 1910	4,362,836
Total tax (per $1,000) 1910	$8.00
Population in 1910	3,188

BOROUGH OF RIDGEFIELD. Incorporated 1901.

A. V. Davis, Treasurer.

LOANS—	When Due.
Sewer Bonds.	
3½s J-J $50,000c	Jan 1 1932
(Subject to call Jan 1 1922.)	
BOND. DEBT Apr 1911	$50,000

Sinking fund	$10,600
Assessed valuation 1910	1,846,870
Tax rate (per $1,000) 1910	$15.00
Population in 1911 (est.)	1,800

INTEREST on both town and borough bonds is payable at the First National Bank, Ridgefield, in New York funds.

ROCKVILLE. George Forster, Mayor.

This city is in Tolland County. Incorporated 1886.

LOANS—	When Due.
Sewer Bonds.	
4s J-J $50,000c	Jan 1 1926
(Subject to call Jan 1 1900.)	
4s J-J $90,000c	July 1 1927
Filtration Bonds.	
4s J-J $70,000c	July 1935
INTEREST payable at Treas's office	

BOND. DEBT Oct 18 1910	$210,000
Sinking fund	20,000
Assessed val. real est. 1910	5,448,229
(Assessment about ¾ actual value.)	
Tax rate (per $1,000) 1910	$7.00
Population in 1890	7,772
Population in 1900	7,287
Population in 1910	7 977

SOUTHINGTON. R. Elliott, Clerk and Treasurer.

This town is in Hartford County. Incorporated 1779.

LOANS—	When Due.
4s g J-J $60,000c	1917 & 1927
BOND. DEBT Jan 1 1911	$60,000
Floating debt	20,000
Sinking fund	19,186

Assessed valuation 1910 $4,324,865
(Assessment about 90% act. value.)
Tax rate (per $1,000) 1910 $17.00
Population in 1910 (Census) 6,516

INTEREST payable at Southington National Bank.

SOUTH NORWALK. J. J. Cuneo, Clerk.

This city is in Fairfield County. Incorporated Aug. 18 1870.

LOANS—	When Due.
Electric Light Bonds.	
4s A-O $20,000c	Apr 1 1928
Library Bonds.	
4s A-O $5,000c	Apr 1 1928
Refunding Bonds.	
4s '05 M-S $90,000c&r.	Sept 1 '25, '30 & '35
Water Bonds.	
4s J-J $30,000r	July 1 1925
4s '05 J-J $60,000r	July 1 1925
$40,000c&r	July 1 1930
$20,000r	July 1 1935
Refunding Water Bonds.	
4s '09 J-J $52,000c	July 1 1939
Funding Bonds.	
4s 05 J-J $50,000c	July 1 '25 & '30
$20,000c	July 1 1935
4s '09 J-J 109 000c	July 1 1939

BOND. DEBT Nov 1 1910 $505,000
Water debt (included) 320,000
Grand list 1909 7,278,124
(Assessm't about 65% actual value.)
City tax (per $1,000) 1909 $7 00
Population in 1910 8,975
INT. payable in South Norwalk.

SOUTH NORWALK UNION SCHOOL DISTRICT. Wm. F. Tammany, Clerk of District Committee. This district has no bonded debt, the floating debt given below consisting of notes held by the South Norwalk Savings Bank.

Floating debt Apr 10 1910 $60,000
School tax (per $1,000) 1909 $2.00
Population in 1910 (est.) 8,000
Value of school prop. 1910 $142,500

STAMFORD.

This city is in Fairfield County. Incorporated 1893.

CITY OF STAMFORD. Jos. H. Provost, City Clerk.

LOANS—	When Due.
Public Library Bonds.	
4s g '09 J-D $33,000c	Dec 1 1939
Sewer Bonds.	
4s J-J $50,000c	July 1 1914
4s M-N 25,000c	Nov 1 1914
3½s g M-S 25,000c	Mch 1 1921
4s g M-N 60,000c	May 1 1924
4s '10 J-J 35,000	July 1 1935
Public Improvement Bonds	
4s 09 A-O $35,000	Apr 1 1934
4s '09 J-D 35,000	June 1 1934
Public Park Bonds (Tax Exempt.)	
4s '08 A-O $55,000	Apr 1 1938
4s '09 s- a 50,000	Mch 1 1939
4s g '09 J-D 45,000c	Dec 1 1939
Funding Bonds	
4½s g M-S $60,000c	Mch 1 1921
Street Imp. Bonds (Tax Exempt).	
4s g '07 F-A $50,000c	Aug 1 1932
4s '10 J-J 30,000	July 1 1935
Refunding Bonds.	
3½s M-N $25,000	Nov 1 1921
4s '07 semi-an 25,000	1937

BOND. DEBT Mch 1911 $633,000
Floating debt 25,000
Sinking fund 139,728
Grand list 1909 21,807,537
(Assessm't about 75% actual value.)
Population in 1900 15,997
Population in 1910 25,136

INTEREST on park & library bonds payable in N. Y.; on other bonds at Stamford.

The city's tax rate (per $1 000) in 1909 was $11 10 in one district, $7 84 in another and $4 97 in the third.

TOWN OF STAMFORD.

J. T. Hanrahan, Town Treasurer. This town is in Fairfield County.

LOANS—	When Due.
Town Hall 1890	
4s '08 J-D $225,000c	Dec 1 1938
Schools and Bridges 1893.	
4s F-A $96,000c	Aug 1 1923
High School.	
4s F-A $75,000c	Aug 1 1924
Funding Bonds.	
4s g F A $75,000c	Feb 1 1927

BOND. DEBT Apr 1910 $565,000
Floating debt 419,000
Sinking funds 213,458
Grand list 1909 25,755,509
(Assessment about ¾ actual value.)
Town tax (per $1,000) 1909 $9.75
Population in 1890 15,700
Population in 1900 18,839
Population in 1910 28,836

INTEREST is payable at the office of the Town Treasurer.

STONINGTON. E. B. Hinckley, Treasurer and Clerk.

This town is in New London County. Incorporated Oct. 1658

Refunding Bonds.	
4s g '08 M-N $100,000c	May 1 1928
BOND. DEBT Apr 1911	$100,000
Floating debt	55,000

(Assessment about 90% actual value)
Grand list 1910 $5,690 435
Tax rate (per $1,000) 1910 $15.00
Population in 1910 9,154

INTEREST payable at Treasurer s office

STONINGTON.—THIRD SCHOOL DISTRICT. E. H. Newberry, Treas. (P. O. Mystic.)

LOANS—	When Due.
4s '09 J-J $50,000c	July 1 1939

TOTAL DEBT Apr 1911 $50,000

INTEREST at the Mystic River National Bank in Mystic.

THOMASTON. Geo. C. Hosford, Selectman.

This town is in Litchfield County. Incorporated May 1875. All bonds are tax-exempt.

LOANS—	When Due.
Refunding Bonds.	
4s '04 J-D $50,000c	Dec 1 1924
(Subject to call.)	
BOND. DEBT May 1 1911	$50,000

Floating debt $28,101
Sinking fund 5,382
Grand list 1910 2,519,304
(Assessment about 90% actual value)
Total tax (per $1,000) 1911 $12.00
Population in 1910 3,533

INTEREST payable at the office of the Town Treasurer.

TORRINGTON.

This town (and the borough of the same name) is in Litchfield County

TOWN OF TORRINGTON. Incorp. Oct. 1740. I. W. Brooks, Treas.

BONDED DEBT None.
Floating debt Apr 1911 $129,118
Grand list 1910 10,435,205
Town tax (per $1,000) 1910 $10 00
Population in 1900 12,456
Population in 1910 16,840

BOROUGH OF TORRINGTON. Inc. 1887. F. A. Harty, Treas.

LOANS—	When Due.
4½s'07 M-N $75,000c	Nov 1 1927
4s '09 M-N 150,000c	May 1 1929
Sewer.	
4s M-N $30,000c	1924

BOND. DEBT Apr 1 1910 $255,000
Sundry assets 39,723
Borough assessment 1909 9,204,225
Borough tax (per $1,000) 1909 $6.00
Population in 1910 15,483

INTEREST payable at Borough Treasurer's office.

VERNON. F. B. Skinner, Treasurer.

This town is in Tolland County. Incorporated Oct. 1808.

LOANS—	When Due.
Refunding Railroad Aid Bonds.	
4s '10 J-J $60,000c	July 1 1925
Memorial Hall 1889.	
3½s M-N $125,000c	Nov 1 1919
(Subject to call Nov. 1 1899.)	
High-School, 1892	
4s J J $50,000c	July 1 1922

BOND. DEBT Sept 15 '10 $235,000
Floating debt 72,109
Sinking fund 20,999
Grand list 1910 6,449,672
(Assessment about 90% actual value)
Town tax (per $1,000) 1909 $8.00
Population in 1900 8,483
Population in 1910 9,087

INTEREST on 4s of 1910 payable at Old Colony Trust Co.; on others at Town Treasurer's office.

WALLINGFORD.

The town and borough of Wallingford is situated in New Haven County

TOWN OF WALLINGFORD. Incorp. in 1669. Wm. H. Newton, Treas.

LOANS—	When Due.
4s '97 J-D $30,000c	1927
Funding Bonds.	
4s '09 J-J $45,000c	July 1 1939
Refunding Bonds.	
3.65s '99 M-N $38,000c	1911-1929

BOND. DEBT Apr 1911 $113,000
Assessed valuation 1910 8,532,279
(Assessment about market value.)
Town tax (per $1,000) 1910 $7 00
Population Town in 1910 11,155

INTEREST payable at First National Bank, Wallingford.

BOROUGH OF WALLINGFORD. Incorp. 1853. W. B. Dickerman, Treas.

LOANS—	When Due
Funding Bonds.	
3½s M-N $50,000c	Nov 15 1929
Electric-Light Bonds	
3½s M-N $55,000c	May 1 1919
Water Bonds	
4s M-N $90,000c	1924
Municipal Bonds.	
4s M-N $45,000c	May 1 1923
Refunding Water Bonds.	
3½s J-J $8,000c	July 1 '11-12
Sewer Bonds.	
4s M-N $12,000c	May 1 1913
4s M-N 13,000c	Nov 1 1914

BOND. DEBT Apr 1 1911 $273,000
Floating debt 39,200
Sinking fund 9,114
Grand list 1910 6,552,476
(Assessment about full value.)
Borough tax (per $1,000) 1910 $4.00
Population in 1900 6,737
Population in 1910 8,690

INTEREST is payable at the First National Bank of Wallingford.

WALLINGFORD CENTRAL SCHOOL DISTRICT. W. H. Newton, Treas.

LOANS—	When Due.
4s M-N $18,000c	1914
(Subject to call after 1904.)	
4s M-N $40,000c	1927
3½s M-N 20,000c	Nov 1 '11-19
($3,000 due in odd years to 1917.)	
School Bonds.	
4s '06 J-J $55,000c	Mch 1 1936
(Subject to call March 1 1926.)	

BOND. DEBT Apr 1911 $133,000
Grand list for 1910 6,718,334
(Assessment about full value.)
School tax (per $1,000) 1910 $4.50
Sinking fund 19,186

INTEREST is payable at the First National Bank, Wallingford.

WATERBURY. William H. Sandland, Clerk.

This city is in New Haven County. Incorporated in 1853. The city, town and school governments were consolidated in January 1900.

LOANS—	When Due
School Bonds	
4s '97 J-J $200,000	July 1 '27-46
(Subject to call July 1 1912.)	
3½s'01 J-J $210,000	Jan 1 '12-32
4½s'11 J-J 100,000c	Jan 1 '12-'21
Sewer Bonds.	
3½s'04 J-J $10,000c	Jan 1 1934
3½s'05 J-J 100,000	Jan 1 1935
4s '06 J-J 100,000c	July 1 1936
4s '09 J-J 190,000	July 1 1939
Water Bonds.	
4s '94 J-J $35,000	Jan 1 '12-18
4s '94 J-J 400,000	Jan 1 1919
3½s'01 J-J 75,000	Jan '12-26
3½s'04 J-J 65,000c	Jan 1 '12-24
4s '08 J-J 5,000c	Jan 1 1912
4s '09 J-J 80,000	Jan 1 '12-'19
4s '10 J-J 300,000c	Jan 1 '20-'49
4½s'11 J-J 600,000c	Jan 1 '12-'71
Park Bonds	
4s '08 J-J $240,000	July 1 '11-'58
Court-House Bonds	
4s J-J $10,000	Jan 1 '12-13
City-Hall Bonds.	
4½s'11 J-J $20,000c	Jan 1 '12-'13
5,000c	Jan 1 1914
Funding Bonds.	
3½s 99 J-J $40,000	July 1 '11-14
Storm Water Drainage Bonds.	
3½s'01 J-J $60,000	Jan 1 '12-26
Consolidated Funding Bonds.	
3½s J-J $20,000	July 1 '11-12
Paving Bonds.	
4s '07 J-J $200,000c	Jan 1 1927
4½s'08 J-J 150,000	Jan 1 1938
4½s'11 J-J 100,000c	Jan 1 '12-'31

BOND. DEBT Mch 1 '11 $2,495,000
Floating debt Jan 1 1911 25,000
Water debt (included) 960,000
Sinking funds 298,245
Water sinking fund (incl.) 253,245
Total assessed val. 1910 63,500,000
Actual value (estimated) 95,000,000
Total tax (per $1,000) 1910 $16.00
Population in 1900 (Census) 51,139
Population in 1910 (Census) 73,141

INTEREST on court-house bonds, on funding bonds of 1899 and on school bonds of 1897 is payable at National Park Bank, New York; on water bonds on 1904 and sewer bonds of 1904 and 1905 by New York draft; on water bonds of 1908 and 1910 at the Columbia Trust Co. in New York; on all other issues at office of City Treasurer.

WEST HARTFORD. Henry C. Whitman, Clerk.

This town is in Hartford County. Incorporated May 1854.

LOANS—	When Due.
Refunding Bonds	
4s M-S $30,000c	1920
(Subject to call after 1910.)	
Road Bonds.	
4s M-S $45,000c	1920
(Subject to call 1910.)	

BOND. DEBT Sept 1 1910 $75,000
Floating debt 129,000
Cash on hand 20,383
Grand List 1909 4,016,736
Town tax (per $1,000) 1909 $17.50
Population in 1910 4,808
Population in 1900 3,186

INTEREST is payable at United States Bank in Hartford.

WILLIMANTIC. D. P. Dunn, Mayor; A. C. Scripture, Treas.

This city is situated in the town of Windham, Windham Co. Inc. 1893.

LOANS—	When Due.
Municipal Bonds (Coupon)	
4s A-O $100,000c	Oct 1 1925
(Subject to call Oct. 1 1910.)	
Water Bonds.	
4s A-O $100,000c	Oct 1 '14 &'29
4s A-O 75,000c	Oct 1 1924
INTER. payable at City Treasury.	
Funding Bonds.	
4s '09 F-A $100,000c	Aug 1 1934

BOND. DEBT May 9 1911 $375,000
Sinking fund 46,580
Water debt (included) 175,000
Grand list 1909 4,629,668
Tax rate (per $1,000) 1910 $13.00
Population in 1910 11,230

WINCHESTER. Charles H. Bassett, Clerk.

This town is in Litchfield County and contains Winsted Borough. Incorporated May 1771. P. O. Winsted. Bonds below are tax-exempt.

LOANS—	When Due.
Town Bonds 1902	
3½s'02 M-N $30,000r	May 1 '12-16
4s '10 M-N 72,000r	1928
BOND. DEBT Apr 1911	$108,000
Other liabilities	52,745

Total assets $93,506
Assessed valuation 1909 5,582,492
(Assessment about actual value.)
Tax rate (per $1,000) 1910 $12.00
Population in 1900 7,763
Population in 1910 8,679

INTEREST is payable at Town Treasurer's office.

ADDITIONAL STATEMENTS.

Location.	Bonded Debt. $	Floating Debt. $	Grand List. $	Tax Rate. $	Population. 1910.
Berlin (T), Hartford County	90,000	None	d1,730,895	14.00	3,728
Bethel (T), Fairfield County	30,000	36,843	d1,953,175	d12.00	3,792
Bloomfield (T), Hartford Co.	28,000	43,512	x1,120,004	x17.00	1,821
Branford (T), New Haven Co.	None	92,577	x3,470,453	18.00	6,047
Brooklyn (T), Windham Co.	20,000	15,992	d1,154,378	12.00	1,858
Canton (T), Hartford County	37,000	35,015	d1,902,543	d12.50	2,732
Colchester (T), New London Co.	39,000	5,304	x804,336	d19.00	2,140
Cromwell (T), Middlesex Co.	26,417	------	d1,010,868	14.00	2,188
East Haddam (T), Middlesex Co	*35,050	------	d1,178,791	d17.00	2,422
East Lyme (T), NewLondon Co.	26,000	15,300	x1,132,470	x13.00	1,916
Easton (T), Fairfield County	25,000	7,500	d553,747	15.00	1 052
East Windsor (T), Hartford Co.	6,000	75,000	d1,835,329	x15.00	3,362
Enfield (T), Hartford County	55,000	15,000	d6,096,600	d10.00	9,719
Essex (T), Middlesex County	36,000	20,500	d2,126,777	d10.00	2,745
Farmington (T), Hartford Co.	None	116,000	d2,341,399	d13.00	3,478
Griswold (T.), New London Co.	60,000	20,500	x2,136,718	x18.50	4,215
Hartford County	60,000	None	d211,586,960	d0.25	250,182
Hebron (T), Tolland County	23,400	9,600	d443,560	x17.00	894
Jewett City(B),NewLondonCo.	*50,360	------	1,513,950	5.00	3,023
Lyme (T), New London Co.	30,000	16,000	d348,986	x16.00	746
Mansfield (T), Tolland Co.	26,544	------	d651,242	d20.00	1,977
Miller Farms School District	34,000	190	d1,093,000	d3.00	-----
Montville (T), New London Co.	30,000	28,100	d1,646,674	d16.00	2,804
New Canaan (T.), Fairfield Co.	100,000	81,000	d3,453,000	11.00	3,667
New Hartford (T), LitchfieldCo.	36,000	32,232	d1,113,070	d18.00	2,144
New Milford (T), Litchfield Co.	*69,500	------	x2,403,950	x15.00	5,010
Newtown (T.), Fairfield Co.	None	33,500	d1,611,992	15.00	3,012
Norfolk (T.), Litchfield Co.	55,000	------	d3,174,703	6.00	1,541
Nor. Canaan(T.),Litchfield Co.	24,000	31,150	d1,333,266	d12.50	2,171
Nor. Stonington(T.),NewLon.Co	20,000	21,383	d491,945	d17.00	1,100
Old Lyme (T.), New London Co.	*30,224	------	x742,502	x16.00	1,181
Old Saybrook(T.),Middlesex Co.	8,000	17,738	d894,599	d12.50	1,516
Plainfield (T.), Windham Co.	20,000	25,000	d2,861,227	12.50	6,719
Plainville (T.), Hartford Co.	5,000	31,500	d1,726,517	12.50	2,882
Plymouth (T.), Litchfield Co.	*71,237	------	d2 162,627	15.00	5,021
Preston (T.), New London Co.	45,000	None	d570,000	x16.00	1,917
Rocky Hill (T.), Hartford Co.	18,000	17,238	x647,345	x12.00	1,187
Seymour (T.), New Haven Co.	30,000	41,357	d3,420,203	10.00	4,786
Shelton (B.), Fairfield County	25,000	None	x4,179,164	x5.00	4,807
So. Windsor (T.), Hartford Co.	None	46,500	d1,300,000	d18.00	2,251
Sprague (T.), New London Co.	None	78,325	x1,016,868	x15.00	2,551
Stafford (T.), Tolland County	61,000	7,005	d3,646,953	d10.00	5,233
Stratford (T.), Fairfield Co.	58,000	58,000	2,772,707	x9.00	------
Suffield (T.), Hartford County	30,000	7,522	d3,759,193	x7.00	3,841
Thompsonville (T), Hartford Co.	55,000	15,000	d6,096,697	d10.00	------
Waterford (T.), NewLondonCo.	40,000	65,902	d1,744,771	15.00	3,097
Watertown (T.), Litchfield Co.	79,000	39,153	x3,538,909	x12.00	3,850
WestHaven(B.),NewHavenCo.	None	47,000	x7,215,193	x3.50	8,5
Westport (T.), Fairfield Co.	*135,559	------	d4,273,138	d8.00	4,259
Wethersfield (T.), Hartford Co.	None	36,853	d1,178,862	d10.00	3,148
Wilton (T.), Fairfield County	35,000	1,500	d1,049,733	d13.00	1,706
Windham (T.), Windham Co.	180,000	33,500	d5,256,017	10.00	12,604
Windsor (T.) Hartford Co.	40,000	54,236	d2,610,299	d14.50	4,178
Windsor Locks (T.), HartfordCo	55,000	6,500	d2,584,305	10.00	3,715
Winsted (B.), Litchfield Co.	96,500	96,000	x5,063,211	x5.00	7,754
Woodbury (T.), Litchfield Co.	None	41,500	d891,490	d12.50	1,860

(T) Town. (B) Borough. * Total debt. d Figures are for 1909 x Figures are for 1910

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

MIDDLE STATES

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State of New York.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....50,203
State capital.....Albany
Governor (term expires Dec. 31 1912).....John A. Dix
Sec. of State (term exp. Dec. 31 1912).....Edward Lazansky
Treasurer (term exp. Dec. 31 1912).....John J. Kennedy
Comptroller (term expires Dec. 31 1912)...William Sohmer

LEGISLATURE meets annually the first Wednesday in January, and length of sessions is not limited.

HISTORY OF DEBT.—The early historical details of New York's State debt from 1817 to 1894 will be found in the "State and City Supplement" of April 1894, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average of $1,000,000 per year, and practically wiped out.

At the November election in 1895 the proposition to issue bonds of the State to the amount of $9,000,000, for the purpose of enlarging and improving the Erie Canal, the Champlain Canal and the Oswego Canal, was submitted to the voters and carried. These bonds were all issued but $1,770,000 have been redeemed, leaving outstanding Oct. 1 1910 $7,230,000. In 1903 a further issue of $101,000,000 canal bonds was authorized, and up to date $43,000,000 of these bonds have been sold. At the 1905 election a constitutional amendment was adopted giving authority to create an aggregate debt of $50,000,000 for highway purposes, and up to date $16,000,000 of these bonds have been sold. In November 1909 the voters approved the issuance of $7,000,000 bonds for the Cayuga and Seneca canals. Of this latter issue, $1,000,000 have been sold. In November 1910 the voters approved a proposition to issue $2,500,000 Palisades Park bonds. None yet issued. The State's bonded debt on Oct. 1 1910 was $57,230,660 and the sinking fund $24,158,490.68. Details of loans follow:

LOANS—			Interest		Principal	
Name and Purpose.			*Rate.*	*Payable.*	*When Due.*	*Outstanding.*
Non-interest-bearing debt			Erie & Champlain 6 % canal stock			$160
			Stock for paym't 6 % canal rev. ctfs.			500
Canaseraga Creek improvement		1910	5	J&J	July 1 '15-'54	200,000
Canal bonds gold.		1897	3 g	J&J	Jan. 1 1912	4,000,000
Do	do	1898	3 g	J&J	Jan. 1 1913	3,230,000
Do	do	1905	3 g	J&J	Jan. 1 1923	2,000,000
Do	do	1906	3 g	J&J	Jan. 1 1956	1,000,000
Do	do	1907	3 g	J-J	Jan. 1 1957	5,000,000
Do	do	1908	3 g	J&J	July 1 1958	5,000,000
Do	do	1909	3 g	J&J	Jan. 1 1959	10,000,000
Do	do	1910	4 g	J&J	July 1 1960	11,000,000
Do	do	1911	4 g	J&J	Jan. 1 1961	10,000,000
Highway bonds, g.		1906	3 g	J&D	Dec. 1 1956	1,000,000
Do	do	1908	4 g	M&S	Mch. 1 1958	5,000,000
Do	do	1908	4 g	M&S	Sept. 1 1958	5,000,000
Do	do	1910	4 g	M&S	Mch. 1 1960	5,000,000

INTEREST on Canaseraga Creek bonds is payable at the National Commercial Bank in Albany; on all other issues at the Bank of the Manhattan Co., New York City.

STATE DEBT FOR A SERIES OF YEARS.—Below we give the amount of the State debt on Sept 30 in the years named.

1910	$57,230,660	1899	$10,185,660	1875	$28,328,686
1909	41,230,660	1898	9,340,660	1870	38,641,606
1908	26,230,660	1897	6,265,660	1865	50,861,349
1907	17,290,660	1893	660	1860	34,182,975
1906	10,630,660	1892	763,160	1850	23,537,874
1905	11,155,660	1891	2,927,655	1840	18,385,309
1904	9,410,660	1890	4,964,304	1830	8,635,035
1903	9,665,660	1885	9,461,854	1820	2,983,500
1902	9,920,660	1880	8,114,054	1816	2,905,535
1900	10,130,660				

TAX VALUATION, TAX RATE &c.—Large increase in values for 1904 due mainly to New York City's real estate being assessed about full value. The Constitutional Amendment adopted in 1905 permits interest and sinking fund requirements to be met out of funds in the Treasury instead of by means of a direct tax as heretofore. No direct State levy, therefore, was made in 1906 nor since, revenue being entirely raised through the operation of mortgage, stock transfer, liquor, inheritance and corporation taxes.

	Valuation		Total Equalized	State Tax	
Year.	*Real Estate.*	*Personal.*	*Valuation.*	*Rate per $1,000.*	*Total Levied.*
1910	$9,266 628,482	$555,192,070	$9,821,820,552	None.	None.
1909	9,117,352,838	548,765,843	9,666,118,681	None.	None.
1908	8,553,298,187	620,268,058	9,173,566,245	None.	None.
1907	7,933,057,917	632,321,477	8,565,379,394	None.	None.
1906	$7,312,621,452	$702,469,270	$8,015,090,722	None.	None.
1905	7,051,455,025	686,710,615	7,738,165 640	$0 154	$1,191,677
1904	6,749,509,958	696,966,169	7,446,476,127	0 13	968,042
1903	5,297,763,882	556,736,239	5,854,500,121	0 13	761,085
1902	5,169,308 070	585,092,312	5 754,400,382	0 13	748,072
1901	5,093,025,771	593,895,907	5,686,921,678	1 20	6,824,306
1900	4,811,593,059	649,709,693	5,461,302,752	1 96	10,704,153
1895	3,841,582,748	450,499,419	4,292,082,167	3 24	13,906,346
1890	3,298,323,931	385,329,131	3,683,653,062	2 34	8,619,748
1870	1,532,720,907	434,280,278	1,967,001,185	7 26¼	14,285,976
1859	1,097,564,524	307,349,155	1,404,913,679	2 50	3,512,284

TAXATION OF MORTGAGES.—Mortgages now are not subject to taxation of any kind, the only charge being a recording tax of ½ of 1%.

POPULATION OF STATE.—New York ranks first in population among the States of the Union. The following gives the U. S. Census figures, except 1905 returns, which were compiled under State supervision:

1910	9,113,279	1870	4,382,759	1820	1,372,812
1905	8,067,308	1860	3,880,735	1810	959,049
1900	7,268,894	1850	3,097,394	1800	589,051
1890	5,997,853	1840	2,428,921	1790	340,120
1880	5,082 871	1830	1 918,608		

CONSTITUTIONAL AMENDMENT CHANGING CLASSIFICATION OF CITIES.—At the Nov. 1907 election an amendment to Sec. 2 of Art. 12 of the Constitution was adopted by a vote of 309,159 "for" to 123,919 "against." This amendment alters Section 2 by changing the population of cities of the first class from "two hundred and fifty thousand or more" to "one hundred and seventy-five thousand or more," and the population of cities of the second class from "fifty thousand and less than two hundred and fifty thousand" to "fifty thousand and less than one hundred and seventy five-thousand." This section was printed in full in V. 85, p. 359.

DEBT LIMITATION—STATE.—The new Constitution has in some measure modified the provisions of the fundamental law restricting the power of the Legislature over the issue of debt, &c. These provisions are found in Article 7. We give the sections of that article (Article 7) below which have reference to the subject.

State credit not to be given.—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

State debts power to contract.—SEC. 2. The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts, direct or contingent, singly or in the aggregate shall not at any time exceed one million of dollars; and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained, or to repay the debt so contracted, and no other purpose whatever.

State debts to repel invasions.—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Limitation of legislative power to create debts.—SEC. 4. Except the debts specified in sections two and three of this article, no debts shall be hereafter contracted by or in behalf of this State, unless such debt shall be authorized by a law, for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within fifty* years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people, and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law; but the tax imposed by such Act, in proportion to the debt and liability which may have been contracted in pursuance of such law, shall remain in force and be irrepealable, and be annually collected, until the proceeds thereof shall have made the provision hereinbefore specified to pay and discharge the interest and principal of such debt and liability. The money arising from any loan or stock creating such debt or liability, shall be applied to the work or object specified in the Act authorizing such debt or liability, or for the payment of such debt or liability and for no other purpose whatever. No such law shall be submitted to be voted on, within three months after its passage, or at any general election when any other law, or any bill, shall be submitted to be voted for or against. The Legislature may provide for the issue of bonds of the State to run for a period of not exceeding fifty years in lieu of bonds heretofore authorized but not issued, and shall impose and provide for the collection of a direct annual tax for the payment of the same as hereinbefore required. When any sinking fund created under this section shall equal in amount the debt for which it was created, no further direct tax shall be levied on account of said sinking fund and the Legislature shall reduce the tax to an amount

equal to the accruing interest on such debt. [An amendment adopted by the voters on Nov. 2 1909 adds the following to Section 4: "The Legislature may from time to time alter the rate of interest to be paid upon any Stat debt which has been or may be authorized, pursuant to the provisions of this section, or upon any part of such debt, provided, however, that the rate of interest shall not be altered upon any part of such debt or upon any bond or other evidence thereof, which has been or shall be created or issued before such alteration. In case the Legislature increase the rate of interest upon any such debt or part thereof, it shall impose and provide for the collection of a direct annual tax to pay and sufficient to pay the increased or altered interest on such debt as it falls due, and also to pay and discharge the principal of such debt within fifty years from the time of the contracting thereof, and shall appropriate annually to the sinking fund moneys in amount sufficient to pay such interest and pay and discharge the principal of such debt when it shall become due and payable.

**Originally eighteen years, extended to fifty by amendment adopted Nov. 1 1905.*

Sinking Fund, how kept and invested.—SEC 5.—The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for the specific purpose for which it shall have been provided.

Bonds for Highways.—[Adopted at the November 1905 election.] Section 12. This section—an entirely new one—provides for a debt of not exceeding $50,000,000 for highway purposes. See V. 80, p. 1494, for full text.

Palisades Park Bonds.—At the Nov. 8 1910 election a vote was taken on a proposition to issue $2,500,000 bonds for the use of the Palisades Inter-State Park Commission. The proposition carried by a vote of 349,281 "for" to 285,910 "against." See V. 91, p. 1658.

Interest Increased on Public Highway and Canal Bonds.—The Legislature of 1907 passed an amendment to Chapter 469 of the Laws of 1906, fixing the interest rate on issues of State highway-improvement bonds at 3, 3½ or 4%. instead of at a rate not exceeding 3½ %. See V. 85, p. 359. In 1910 a bill was passed by the Legislature increasing to 4% the rate of interest on the unsold portion ($78,000,000) of the $101,000,000 3% bonds authorized at the general election in 1903 for the purpose of improving the Erie Canal, the Oswego Canal and the Champlain Canal.

DEBT LIMITATION—CITIES, COUNTIES, TOWNS AND VILLAGES.—The new Constitution of New York State puts a general and uniform limit to the power of all counties and cities of the State to contract and put out their obligations, leaving the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Article 8, Section 10. We give that section in full. The separation into paragraphs and the figures in parentheses which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion can the more readily find the part desired. With that exception we give Section 10 of Article 8 as it reads, preserving even the punctuation.

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed 10% of the assessed valuation of the real estate of such county or city subject to taxation as it appeared by the assessment rolls of said county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds 10% of the assessed valuation of its real estate subject to taxation shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the term of the bonds issued to provide the supply of water shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

At the 1909 election a very important constitutional amendment, with reference to the exclusion of debt incurred for rapid transit and dock purposes by New York City, and with reference to the exclusion after Jan. 1 1910 of water bonds issued by third-class cities, was ratified by the voters. The amendment referred to changes sub-division (6), making it read as follows, the new parts being printed in *italics.*

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes, which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted; except that debts incurred by the City of New York after the first day of January, nineteen hundred and four, and debts incurred by any city of the second class after the first day of January, nineteen hundred and eight, *and debts incurred by any city of the third class after the first day of January, nineteen hundred and ten,* to provide for the supply of water, shall not be so included; *and except further that any debt hereafter incurred by the City of New York for a public improvement owned or to be owned by the city which yields to the city current net revenue, after making any necessary allowance for repairs and maintenance for which the city is liable, in excess of the interest on said debt and of the annual installments necessary for its amortization, may be excluded in ascertaining the power of said city to become otherwise indebted, provided that a sinking fund for its amortization shall have been established and maintained and that the indebtedness shall not be so excluded during any period of time when the revenue aforesaid shall not be sufficient to equal the said interest and amortization installments, and except further that any indebtedness heretofore incurred by the city of New York for any rapid transit or dock investment may be so excluded proportionately to the extent to which the current net revenue received by said city therefrom shall meet the interest and amortization installments thereof, provided that any increase in the debt-incurring power of the city of New York which shall result from the exclusion of debts heretofore incurred shall be available only for the acquisition or construction of properties to be used for rapid transit or dock purposes. The Legislature shall prescribe the method by which and the terms and conditions under which the amount of any debt to be so excluded shall be determined, and no such debt shall be excluded except in accordance with the determination so prescribed. The Legislature may in its discretion confer appropriate jurisdiction on the Appellate Division of the Supreme Court in the First Judicial Department for the purpose of determining the amount of any debt to be so excluded. No indebtedness of a city valid at the time of its inception shall thereafter become invalid by reason of the operatoin of any of the provisions of this section.*

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as part of the city debt. At the November 1899 election an amendment to the Constitution was adopted changing this paragraph to read as follows: Whenever the boundaries of any city are the same as those of a county, or when any city shall include within its boundaries more than one county, the power of any county wholly included within such city to become indebted shall cease, but the debt of the county heretofore existing shall not, or the purposes of this section, be reckoned as a part of the city debt.

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over 100,000 inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year 2% of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County, City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in "incurring any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only counties and cities.

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 *that the sinking fund was not a part* of the city debt within the meaning of the above provision of the Constitution limiting the creation of debt to 10% of the assessed valuation of the real estate

Towns and villages are not limited in their debt-making power by the Constitution. Those municipalities are governed by general or special statutes.

The 1895 Legislature passed an Act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against misfeasance, malfeasance or negligence of public officers." The full text of this law was published in the "Chronicle" of June 8 1895, V. 60, p. 1023.

EXEMPTION FROM TAXATION.—Section 8, Article One, Chapter 24, Consolidated Laws of 1909, provides that "all bonds of a municipal corporation, until payable, shall be exempt from taxation for town, county, municipal or State purposes." Chapter 24 here mentioned provides that "the term municipal corporation' as used in this chapter includes only a county, town, city and village." This differs from the definition given in the General Corporation Law (Chapter 23, Consolidated Laws of 1909), which in Section 3 of Article 1 says that "A 'municipal corporation' includes a county, town, school district, village and city and any other territorial division of the State established by law with powers of local government."

TAX LAW RELATIVE TO INVESTMENTS IN STATE BONDS BY SAVINGS BANKS, TRUST COMPANIES AND INSURANCE COMPANIES.—A new section (Section 187c) was added to the Tax Law by an amendment passed by the Legislature of 1907. This amendment provides that every corporation, company or association required by Section 187, 187a or 187b of Chapter 908 to pay to the State an annual tax equal to a percentage of its gross premiums, capital stock, surplus, undivided profits or undivided earnings for the privilege of exercising its corporate franchise, or carrying on its business in such corporate or organized capacity, which shall own any State bonds, shall have credited to it annually an amount equal to 1% of the par value of such bonds bearing interest at a rate not exceeding 3% annually, and owned and held in the name of such corporation, company or association. The text of this bill was given in V. 84, p. 1216.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions of the law defining securities in which savings banks may nvest their deposits are contained in Section 146 of Chapter 2 of the Con lsolidated Laws of 1909. We give this section in full below.

Sec. 146. *In what securities deposits may be invested.*—The trustees of any savings banks may invest the moneys deposited therein and the income derived therefrom only as follows:

1. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia. [*The State Attorney-General ruled that this sub-division does not authorize savings banks to invest in the land purchase bonds of the Philippine Islands. V. 78, p. 298.*]

2. In the stocks or bonds or interest-bearing obligations of this State, issued pursuant to the authority of any law of the State.

3. In the stocks or bonds or interest-bearing obligations of any State of the United States which has not within ten years previous to making such investment by such corporation defaulted in the payment of any part of either principal or interest of any debt authorized by the Legislature of any such State to be contracted; and in the bonds or interest-bearing obligations of any State of the United States, issued in pursuance of the authority of the Legislature of such State, which have, prior to May 29 1895 been issued for the funding or settlement of any previous obligation of such State theretofore in default, and on which said funding or settlement obligation there has been no default in the payment of either principal or interest since the issuance of such funding or settlement obligation, and provided the interest on such funding or settlement obligations have been paid regularly for a period of not less than ten years next preceding such investment.

[On July 24 1909 the Attorney-General rendered an opinion to the effect that bonds of the State of Oklahoma are legal investments for savings banks under the terms of this sub-division. The right of the banks to invest in these bonds was questioned for the reason that Oklahoma had not existed as a State for ten years. The Attorney-General, however, is of the opinion that this does not prevent its bonds from fulfilling the requirements of the law so long as there has been no default within ten years on any of the obligations. V. 89, p. 298.]

[On Aug. 11 1909 the Attorney-General held that Port Commission 5% bonds of the State of Louisiana "maturing at any time between July 1 1924 and July 1 1959" were not legal investments for New York State savings banks. In his opinion, the bonds in question do not fulfill the requirements of sub-division 3 above for the reason that they are not direct obligations of the State of Louisiana, nor is the credit of that State pledged for their payment. He also calls attention to the action of Louisiana in disclaiming liability for some $900,000 of so-called "baby bonds" authorized by Act 104, Laws of 1880, and by the constitution as amended in 1879. It had been argued that the bonds were invalid when put out, having been given in exchange for warrants issued between 1874 and 1879 in violation of the constitutional provision then in force, which made void all appropriations or claims in excess of current revenue. As, however, the bonds were expressly authorized both by constitutional amendment and by the Act of the General Assembly above referred to the Attorney-General thought "there certainly would be grave doubt in holding that these bonds did not represent a debt 'authorized by the Legislature' of the State to be contracted."]

4. In the stocks or bonds of any city, county, town or village, school district bonds and union free school district bonds issued for school purposes, or in the interest-bearing obligations of any city, county, town or village of this State, issued pursuant to the authority of any law of the State for the payment of which the faith and credit of the municipality issuing them are pledged.

5. In the stocks or bonds of any incorporated city situated in one of the States of the United States which was admitted to Statehood prior to January 1 1896, and which, since January 1 1861, has not repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the Legislature of any such State to be contracted, provided said city has a population, as shown by the Federal Census next preceding said investment of not less than 45,000 inhabitants, and was incorporated as a city at least twenty-five years prior to the making of said investment and has not since January 1 1878 defaulted for more than ninety days in the payment of any part either of principal or interest of any bond, note or other evidence of indebtedness, or effected any compromise of any kind with the holders thereof. But if, after such default on the part of any such State or city, the debt or security, in the payment of the principal or interest of which such default occurred, has been fully paid, refunded or compromised by the issue of new securities, then the date of the first failure to pay principal or interest, when due, upon such debt or security, shall be taken to be the date of such default within the provisions of this subdivision, and subsequent failures to pay instalments of principal or interest upon such debt or security, prior to the refunding or final payment of the same, shall not be held to continue said default or to fix the time thereof within the meaning of this subdivision, at a date later than the date of said first failure in payment. If at any time the indebtedness of any such city, together with the indebtedness of any district, or other municipal corporation or subdivision except a county, which is wholly or in part included within the bounds or limits of said city, less its water debt and sinking funds, shall exceed 7% of the valuation of said city for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to 7% of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks; but the Superintendent of Banks may, in his discretion, require any savings bank to sell such bonds or stocks of said city as may have been purchased prior to said increase of debt.

[On Feb. 15 1911 an opinion was rendered by the Attorney-General, deciding that both *real and personal* property should be used as a basis in determining the 7% debt limit which the savings bank law says must not be exceeded in the case of municipalities in the bonds of which the banks may make investments. The question was raised because of the fact that the constitutional provision in regard to cities of this State provides that

no city shall be allowed to become indebted for more than ten per cent of its assessed real estate. See V. 92, p. 610.]

6. In bonds and mortgages on unincumbered real property situated in this State to the extent of 60% of the value thereof. Not more than 65% of the whole amount of deposits shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than 40% of its actual value. No investment in any bonds and mortgages shall be made by any savings bank except u n the report of a committee of its trustees charged with the duty of investi gating the same, who shall certify to the value of the premises mortgaged or to be mortgaged, according to their best judgment, and such report shall be filed and preserved among the records of the corporation.

Also in the following securities

(a) The first mortgage bonds of any railroad corporation of this State the principal part of whose railroad is located within this State, or of any railroad corporation of this or any other State or States connecting with and controlled and operated as part of the system of any such railroad corporation of this State, and of which connecting railroad at least a majority of its capital stock is owned by such a railroad corporation of this State, or in the mortgage bonds of any such railroad corporation of an issue to retire all prior mortgage debt of such railroad companies respectively; provided that at no time within five years next preceding the date of any such investment such railroad corporation of this State or such connecting railroad corporation, respectively, shall have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness, and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that at the date of every such dividend the outstanding capital stock of such railroad corporation, or such connecting railroad company, respectively, shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporations, respectively, including all bonds issued or to be issued under any mortgage securing any bonds, in which such investment shall be made.

(b) The mortgage bonds of the following railroad corporations: The Chicago & North Western RR. Co., Chicago Burlington & Quincy RR. Co., Michigan Central RR. Co., Illinois Central RR. Co., Pennsylvania RR. Co., Delaware & Hudson Co., Delaware Lackawanna & Western RR. Co., New York New Haven & Hartford RR. Co., Boston & Maine RR. Co., Maine Central RR. Co., the Chicago & Alton RR. Co., Morris & Essex RR. Co., Central RR. of New Jersey, United New Jersey RR. & Canal Co.; also in the mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in this paragraph if said bonds be guaranteed, both as to principal and interest, by the railroad company to which said lines are leased or by which they are operated or controlled. Provided that at the time of making investment authorized by this paragraph the said railroad corporations issuing such bonds shall have earned and paid regular dividends of not less than 4% per annum in cash on all their issues of capital stock for the ten years next preceding such investment, and provided the capital stock of any said railroad corporations shall equal or exceed in amount one-third of the par value of all its bonded indebtedness; and further provided that all bonds authorized for investment by this paragraph shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad and railroad property of the company issuing such bonds, or that such bonds shall be mortgage bonds of an issue to retire all prior mortgage debts of such railroad company; provided, further, that the mortgage which secures the bonds authorized by this paragraph is dated, executed and recorded prior to January 1 1905.

(c) The mortgage bonds of the Chicago Milwaukee & St. Paul Railway Co. and the Chicago Rock Island & Pacific Railway Co., so long as they shall continue to earn and pay at least 4% dividends per annum on their outstanding capital stock, and provided their capital stock shall equal or exceed in amount one-third of the par value of all their bonded indebtedness, and further provided that all bonds of either of said companies hereby authorized for investment shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad or railroad property actually in the possession of and operated by said company, or that such bonds shall be mortgage bonds of an issue to retire all prior debts of said railroad company; provided, further, that the mortgage which secures the bonds authorized by this paragraph is dated, executed and recorded prior to January 1 1905.

(d) The first mortgage bonds of the Fonda Johnstown & Gloversville RR Co., or in the mortgage bonds of said railroad company of an issue to retire all prior mortgage debts of said railroad company, and provided the capital stock of said railroad company shall equal or exceed in amount one-third of the par value of all its bonded indebtedness, and provided, also, that such railroad be of standard gauge of four feet eight and one-half inches and in the mortgage bonds of the Buffalo Creek Railroad Company of an issue to retire all prior mortgage debts of said railroad company, provided that the bonds authorized by this paragraph are secured by a mortgage dated, executed and recorded prior to Jan. 1 1905.

(e) The mortgage bonds of any railroad corporation incorporated under the laws of any of the United States which actually owns in fee not less than 500 miles of standard-gauge railway, exclusive of sidings, within the United States, provided that at no time within five years next preceding the date of any such investment such railroad corporation shall have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that during said five years the gross earnings in each year from the operations of said company, including therein the gross earnings of all railroads leased and operated or controlled and operated by said company and also including in said earnings the amount received directly or indirectly by said company from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable during that year upon its entire outstanding indebtedness, and the rentals for said year of all leased lines, and further provided that all bonds authorized for investment by this paragraph shall be secured by a mortgage which is at the time of making said investment or was at the date of the execution of said mortgage, (1) a first mortgage upon not less than 75% of the railway owned in fee by the company issuing said bonds exclusive of sidings at the date of said mortgage or (2) a refunding mortgage issued to retire all prior lien mortgage debts of said company outstanding at the time of said investment and covering at least 75% of the railway owned in fee by said company at the date of said mortgage. But no one of the bonds so secured shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of said company, after deducting therefrom in case of a refunding mortgage the bonds reserved under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said company at the time of making said investment. And no mortgage is to be regarded as a refunding mortgage, under the provisions of this paragraph, unless the bonds which it secures mature at a later date than any bond which it is given to refund, nor unless it covers a mileage at least 25% greater than is covered by any one of the prior mortgages so to be refunded.

(f) Any railway mortgage bonds which would be a legal investment under the provisions of paragraph (e) of this subdivision, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided that during five years next preceding the date of any such investment the gross earnings in each year from the operations of said corporation, including the gross earnings of all lines leased and operated or controlled and operated by it, shall not have been less than ten million dollars.

(g) The mortgage bonds of a railroad corporation described in the foregoing paragraph (e) or (f) or the mortgage bonds of a railroad owned by such corporation, assumed or guaranteed by it by indorsement on said bonds, provided said bonds are prior to and are to be refunded by a general mortgage of said corporation, the bonds secured by which are made a legal investment under the provisions of said paragraph (e) or (f); and provided, further, that said general mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

(h) Any railway mortgage bonds which would be a legal investment under the provisions of paragraph (e) or (f) of this subdivision, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided the payment of principal and interest of said bonds is guaranteed by indorsement thereon by, or provided said bonds have been assumed by, a corporation whose first mortgage is or refunding mortgage bonds are a legal investment under the provisions of paragraph (e) or (f) of this subdivision. But no one of the bonds so guaranteed or assumed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which together with all the outstanding prior debts of the corporation making said guaranty or so assuming said bonds, including therein the authorized amount of all previously guaranteed or assumed bond issues, shall exceed three times the capital stock of said corporation at the time of making said investment.

(i) The first mortgage bonds of a railroad the entire capital stock of which, except shares necessary to qualify directors is owned by and which is operated by a railroad whose last issued refunding bonds are a legal investment under the provisions of paragraph (a), (e) or (f) of this subdivision, provided the payment of principal and interest of said bonds is guaranteed by endorsement thereon by the company so owning and operating said road and further provided the mortgage securing said bonds does not authorize an issue of more than $20,000 in bonds for each mile of road covered thereby. But no one of the bonds so guaranteed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the company making said guaranty, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of said company at the time of making said investment. Bonds which have been or shall become legal investments for savings banks under any of the provisions of this section shall not be rendered illegal as investments though the property upon which they are secured has been or shall be conveyed to another corporation, and though the railroad corporation which issued or assumed said bond has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds and shall continue to pay regularly interest or dividend or both upon the securities issued against, in exchange for or to acquire the stock of the company consolidated or the property purchased or upon securities subsequently issued in exchange or substitution therefor to an amount at least equal to 4% per annum upon the capital stock outstanding at the time of such consolidation or purchase of said corporation which has issued or assumed said bonds. Not more than 25% of the assets of any savings bank shall be loaned or invested in railroad bonds, and not more than 10% of the assets of any savings bank shall be invested in the bonds of any one railroad corporation described in paragraph (a) of this subdivision, and not more than 5% of such assets in the bonds of any other railroad corporation. In determining the amount of the assets of any savings bank under the provisions of this subdivision, its securities shall be estimated in the manner prescribed for determining the per centum of surplus by section 154 of this chapter. Street railroad corporations shall not be considered railroad corporations within the meaning of this subdivision.

7. In real property subject to the provisions of Section 147.

We omit Section 147, as it relates only to real estate. The following sections of the banking law relate—No. 148 to *available funds for current expenses, how loaned*, No. 149 to *temporary deposits* and 150 to *personal security and loans on bond and mortgage*.

SECTION 148. The trustees of every such corporation shall as soon as practicable invest the moneys deposited with them in the securities authorized by this article; but for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an available fund not exceeding 10% of the whole amount of deposits with such corporation, on hand or deposit in any bank in this State organized under any law of this State or of the United States, or with any trust company incorporated by any law of the State; but the sum so deposited in any one bank or trust company shall not exceed 25% of the paid-up capital and surplus of any such bank or company; or such available fund, or any part thereof, may be loaned upon pledge of the securities or any of them named in subdivisions 1, 2, 3, 4 and 5 of Section 146, or upon the first mortgage bonds, or any of them, of the railroads mentioned and described in subdivision 6 of this section, but not in excess of 90% of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value, after making any loan thereon, the trustees shall require the immediate payment of such loan, or of a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed 90% of the market value of the securities pledged for the same.

SECTION 149. Every such corporation may also deposit temporarily in the banks or trust companies specified in section 148 the excess of current daily receipts over the payments, until such time as the same can be judiciously invested in the securities required by this article. Whenever it shall appear to the Superintendent of Banks that the trustees of any such corporation are violating the spirit and intent of this provision by keeping permanently uninvested all or an undue proportion of the moneys received by them, he shall report the facts to the Attorney-General, who shall proceed against such corporation in the manner provided in section 127 of chapter 689, Laws of 1892.

SECTION 150. The trustees of any savings bank shall not loan the moneys deposited with them or any part thereof, upon notes, bills of exchange, drafts or any other personal securities whatever. In all cases of loans upon real property, a sufficient bond secured by a mortgage thereon shall be required of the borrower, and all expenses of searches, examinations and certificates of title, and of drawing, perfecting and recording papers, shall be paid by the borrower.

TRUST FUNDS.—*How Loaned or Invested.*—Section 21, Chapter 41, Consolidated Laws of 1909, permits executors, administrators, guardians, &c., to invest in the same securities as savings banks. We quote the provision below:

INVESTMENT OF TRUST FUNDS.—A trustee or other person holding trust funds for investment may invest the same in the same kind of securities as those in which savings banks of this State are by law authorized to invest the money deposited therein, and the income derived therefrom, and in bonds and mortgages on unincumbered real property in this State worth 50% more than the amount loaned thereon.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW YORK.

Note.—For debts of minor civil divisions not found among the statements given below see "Additional Statements" at the end of this State.

ALBANY. Howard N. Fuller, Comptroller.

Albany is in Albany County Incorporated July 22 1686.

GENERAL BONDED DEBT.

LOANS—	When Due.
High School Bonds.	
4s '10	J-D $100,000r June 1 '11-'30
4s '11	F-A 200,000r Feb 1 '12-'31
4s '10	J-D 100,000r Dec 1 '11-'30
School No. 12 Bonds.	
3½s '00	M-N $27,000 May '12-'20
School No. 9 Bonds.	
3½s '03	F-A $21,000 Feb 1 '12-'23
Public Improvement Bonds.	
3½s '04	F-A $148,075r Feb 1 '11-'24
3½s '06	F-A 61,500r Feb 1 '12-'26
4s '09	M-S 201,150r Mch 1 '12-'29
4s '10	J-D 208,700r June 1 '11-'30
Sewer (Beaver Creek)	
3½s '96	M-N $10,500 Nov 1 '11-'17
Washington Park.	
7s	M-N $100,000 May 1 1912
7s '74	M-N 155,000 May 1 1914
7s '74	M-N 49,000 May 1 1916
6s '75	M-N 75,000 May 1 1915
6s '75	M-N 37,000 Nov 1 1917
6s '76	M-N 38,000 May 1 1918
6s '77	M-N 20,000 May 1 1919
5s '78	M-N 40,000 May 1 1920
4s '80	M-N 295,000 May '20-'30
4s '80	M-N 7,000 May 1 1922
4s '81	M-N 30,000 May 1 1921
4s '82	M-N 28,000 May 1 1922
4s '82	M-N 24,000 Nov 1 1922
4s '85	F-A 10,000 Feb 1 1925
2s '94	J-D 3,000 June 1 1934
3½s '96	M-N 7,000 May 1 1936
Public Building Bonds.	
4s '92	M-N $165,000 May 1 1912
Water Refunding.	
3½s '01	F-A $52,000 Feb '12-'21
3½s '02	F-A 42,900 Feb 1 '12-'22
3½s '03	F-A 32,500 Aug 1 '11-'23
3½s '01	F-A 67,500 Feb 1 '12-'20
Grade Crossing	
3½s '03	F-A $17,400 Feb 1 '12-'23
Riverside Park.	
3½s '01	A-O $30,250 Oct 1 '11-21
3½s '04	F-A 975r Feb 1 '12-'24
River Front Improvement Bonds.	
4s '08	J-J $300,000r July 1 1928
Refunding Bonds.	
3½s '04	M-N $74,750 May 1 '12-'24
Broadway Widening.	
3½s '01	A-O $12,100 Oct 1 '11-'21
Watervliet Avenue.	
3½s '01	A-O $5,005 Oct 1 '11-'21
Madison Avenue.	
3½s '01	A-O $30,800 Oct 1 '11-'21
Soldiers' & Sailors' Memorial.	
4s '11	M-N $100,000r May 1 '21-'30
Beaver Park.	
4s '94	J-D $72,000 June 1 '11-'14
4s '95	J-J 20,000 June '11-'1
4s '97	A-O 8,750 Oct 1 '11-'17
3½s '98	A-O 5,600 Oct 1 '11-'18
3½s '99	J-J 13,500 July '11-'19
3½s '01	F-A 5,000 Feb '12-'21
Water.	
6s '77	F-A $50,000c&r Feb 1 1912
4s '95	F-A 28,000 Feb 1 '12-'15
4s '96	F-A 40,000 Feb 1 '13-'14
4s '96	F-A 10,000 Feb 1 1915
3½s '94	F-A 7,500 Feb 1 '12-'14
4s '97	M-N 30,000 May 1 '12-'17
3½s '98	M-N 70,000 May 1 '12-'18
3½s '99	M-N 80,000 May 1 '12-'19
4s '06	J-D 80,000r Dec 1 '11-'26
4s '07	J-D 85,000r Dec 1 '11-'27
4s '08	A-O 170,000r Apr 1 '12 '28
4s '08	J-J 200,000r July 1 1928
4s '06	J-D 80,000r Dec 1 '11-'26
4s '09	J-D 200,000r Dec 1 1929
4s '10	J-D 100,000r Dec 1 1930
Special Water Bonds.	
3½s '04	F-A $29,300r Feb 1 '12-'24
Public Bath Bonds.	
3½s '01	F-A $5,000 Feb 1 '12-'21

ASSESSMENT BONDS.
Principal and interest paid by holders of property benefited.

LOANS—			When Due.
Street Improvement.			
3½s'05	F-A	$78,900	Feb 1 '12-'15
4s '06	F-A	159,875	Feb 1 '12-'16
4s '06	J-D	50,400	Dec 1 '11-'16
4s '08	A-O	90,700r	Apr '12-'18
4s '09	M-S	89,600r	Mch 1 '12-'19
4s '10	J-D	254,500r	June 1 '11-'21
Various Streets.			
4s '96	M-N	$560	Nov 1911
Improvement.			
3½s '03	F-A	$16,600	Feb 1 '12-'13
3½s '04	F-A	7,203r	Feb 1 '12-'14

Total assessment debt Jan. 1 1911 was $833,815.

INTEREST on Washington Park bonds issued from 1870 to 1880, and on water bonds of 1877, is payable in N. Y.; on others in Albany

TOTAL DEBT, SINKING FUNDS, &c.—

	Jan. 1 '11.	Jan. 1 '10.	Jan. 1 '09.	Jan. 1 '08.	Jan. 1 '07.
General bonds	$2,595,356	$2,434,588	$2,310,845	$2,135,601	$2,256,358
Water bonds	1,568,000	1,548,850	1,479,700	1,225,550	1,231,400
Total bonds	$4,163,356	$3,983,438	$3,790,545	$3,361,151	$3,487,758
Sinking funds	1,576,659	1,524,794	1,516,884	1,576,114	1,585,146
Net debt	$2,586,697	$2,458,644	$2,273,661	$1,785,037	$1,902,612

In addition to the above there are outstanding street improvement bonds amounting on Jan. 1 1911 to $833,815.

CITY PROPERTY.—Real estate owned by city in 1910, $7,240,300.

ASSESSED VALUATION.—Property is assessed about full value.

Years—	Assessed Valuation. Real.	Personal.	Total.	Rate of Tax. per $1,000.
1910	$75,705,845	*$11,164,225	$86,870,070	$19.80
1909	71,530,530	*9,752,700	81,283,230	19.00
1908	69,555,075	*10,459,980	80,015,055	19 00
1905	62,797,320	*7,802,550	70,599,870	20 40
1900	59,790,690	9,237,194	69,027,884	21 40
1890	63,380,046	6,282,525	69,662,571	19 00
1880	34,310,305	2,790,120	37,100,425	36 00
1870	24,981,511	5,954,825	30,936,336	45 70
1860	20,283,245	6,006,803	26,290,048	12 60
1850	9,430,100	3,171,589	12,601,689	15 70
1846	7 792,340	3,449,098	11,241,438	13 20

* Including special franchise tax amounting in 1910 to $5,651,075.

POPULATION.—In 1910 was 100,253; in 1905, 98,374; in 1900, 94,151; in 1890, 94,923; in 1880, 90,758.

ALBANY COUNTY. Wm. P. Moyland, Treasurer.

County seat is the city of Albany.

LOANS—			When Due.
Refunding Bonds.			
4s '11	F-A	$45,000r	Feb 15 '12-'15
		60,000r	Feb 15 '17-'19
War Loan (Refunding).			
4s semi-an		$20,000r	Mch 1912
4s semi-an		19,000r	Mch 1913
4s semi-an		18,000r	Mch 1914
4s semi-an		17,000r	Mch 1915
4s	M-S '05	14,000r	Mch 1 '12-'25
		9,000r	Mch 1 1926
4s semi-an		39,000r	Mch 1916
4s semi-an		20,000r	Mch 1917
4s	M&S	40,000r	Mch 1 '18-'19
		15,000r	Mch 1 '12-'26
4s		31 000r	Mch 1 1927
Toll Road Purchase Bonds.			
4s '07	M-S	$15,000r	Mch 1 '12-'26
		30,000r	Mch 1 1927
Highway Improvement Bonds.			
3½s	F-A	$12,000r	Aug '11-'22
		16,000r	Aug 1 1923
Highway Imp'm't Bonds—(Con)			
3½s	M-S	$8,000r	Mch 1 '12-'19
3½s	M-S	2,000r	Mch 1 '12-'13
3½s	F-A	14,000	Aug 1 '11-'24
1904		180,000	Aug 1 1925
4s '07	M-N	15,000r	May 15 '12-26
		80,000r	May 15 1927
4s '08	A-O	17,000r	Oct 1 '11-'27
		60,000r	Oct 1 1928
4s '09	J-J	19,000r	July 1 '11-'29
		48,000r	July 1 1930
Almshouse Bonds.			
3½s	M-N	$20,000r	May 1 '12-'21
Refunding City Hall Bonds.			
3½s	A-O	$10,000r	Oct 1 '11-'20
		37,000r	Oct 1 1921
3½s	A&O	11,000r	Oct 1 1911-21
		23,000r	Oct 1 1922

TOTAL DEBT Jan 1 1911 $1,036,750
Total assessed val. 1910..130,627,155
County tax (per $1,000) '10....$4.40
Population in 1905.....171,497
Population in 1910.....173,666

INTEREST is payable at the County Treasurer's office.

AMSTERDAM. S. Conover, Mayor; C. D. Wright, Treasurer.

This city is in Montgomery County.

LOANS—			When Due.
Sewer Bonds.			
3s '87		$52,000	July 1 '11-'18
3s '87-9		40,000	July 1 '19-'23
3s '87-9		7,000	July 1 1924
3s '87-9		39,000	July 1 '25-'30
3s '87		26,000	July 1 '31-'34
3s '87		6,000	July 1 1935
3s '87		5,000	July 1 1936
4s '94		10,000	July 1 '31-'32
4s '94		8,000	July 1 '33-'34
3½s		20,000	July 1 '37-'38
3½s '01		5,000	July 1 1939
3½s '02		12,000	July 1 '39-'40
4s '03		25,000	May 1 '41-'45
4s '04		21,000	Jan 1 '46-'48
4s '05	J-J	10,000	Jan 1 '43-'44
4s '05	J-J	1,000	July 1 1924
		9,000	July 1 '25-'30
4s '07		5,000	July 1 1937
4s '08		8,000	July 1 '35-'36
Sewer Bonds (Continued)—			
4s '08		8,000	July 1 '40-'41
(Subject to call any time.)			
4s '09		5,000	July 1 1930
Water Bonds.			
5s '81-3		$49,000	Oct 1 1911
5s '81-3		59,000	Oct 1 1916
5s '81 3		65,000	Oct 1 1921
3s '88		25,000	Oct 1 1926
3½s '00A-O		75,000	Oct 1 1921
3½s '02		50,000	Apr 1 1922
3½s '03		40,000	June 1 1923
3¾s'09		70,000	Mch 1 1959
3¾s'09		230,000	June 1 1929
4s '07		40,000	Oct 1 1926
4s '10	M-S	100,000r	Mch 1 1930

BOND. DEBT May 1 '11..$1,136,000
Water debt (Included)..... 729,000
Total assessed val. 1910..11,350,766
Total tax (per $1,000) 1910...$21.78
Population in 1910.....31,267

INTEREST is largely paid at the National Park Bank of N Y. City.

AMSTERDAM SCHOOL DISTRICT. H. T. Morrow, Supt.

LOANS—	When Due.
4s	$90,000r Sept 1 '11-'47

BOND. DEBT Apr 1 1911...$90,000

Assessed valuation 1910..$11,568,005
School tax (per M) 1911.....$7.17

INTEREST payable at Amsterdam Savings Bank.

ANDES. James W. Dickson, Supervisor.

This town is in Delaware County.

LOANS—			When Due.
Refunding Bonds.			
3½s	M-S	$20,000	Mch 1 '12 '16
		50,000	Mch 1 '17-'26
		8,500	Sept 1 '11-'27
3½s	M-S	6,000	Sept 1 '28-'30
		2,500	Sept 1 1931
3½s	M-S	9,000	1911-1928
		5,500	1929
Old Railroad Bonds.....			$2,300
3½s	M-S	$1,000	Mch 1 1912

BOND. DEBT Apr 1911...$102,500
Assessed valuation 1910....602,907
Tax rate (per $1,000) 1910...$24.50
Population in 1905.....1,869
Population in 1910.....2,007

ANGOLA. Geo. W. Shipman, Treasurer.

This village is in Erie County.

LOANS—	When Due.
Water Bonds.	
4½s'10 J-D	$55,000c Dec 1 '15-'39

BOND. DEBT Jan 1 1911.. $55,000

Assessed valuation 1910....$370,960
Tax rate (per $1000), 1910...$6.73
Population in 1905.....806
Population in 1910.....898

INTEREST payable at Bank of Angola or Chase National Bank, N. Y.

ARCADE. H. P. White, Clerk.

This village is in Wyoming County.

LOANS—	When Due.
Electric Light Bonds.	
4.40s '08 M-S	$20,000r Sept 1 '13-'32
Water Bonds.	
4½s '06	Nov $21,000c Nov 1 '13-'32
3.80s	Sept 17,600c 1933

BOND. DEBT Nov 13 1910..$58,600
Assessed valuation 1910.....687,171
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910.....$9.00
Population in 1910.....1,294

INTEREST payable in Arcade.

ARDSLEY. Wm. E. Slocum, Clerk.

This village is in Westchester County. Incorporated Jan. 14 1896.

LOANS—	When Due.
Street Imp. Bonds.	
5s	J-J $15,000r 1912
Refunding Bonds.	
3.65s'07 A-O	$24,000r Apr 1 '12-'35
	12,000r Apr 1 1936

BOND. DEBT Oct 1 1910...$52,000
Assessed valuation 1910...1,295,966
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910.....$9 44
Population in 1910..... 537

INTEREST is payable in Ardsley.

AUBURN. Ernest Hunt, Comptroller.

*This city is the county seat of Cayuga Co. Incorporated March 21 1848.

LOANS—			When Due.
Paving Bonds			
4s,4½s&5s		$150,030 41	Various
Water Bonds			
4s	J-D	$300,000r	May 1 '14-25
4s	M-N	5,000r	May 1 1926
Electrical Subway Bonds			
5s		$2,400	July 17 1911
4s		9,600	July 17 '12-'15
4s		5,500	Sept 7 '11-'14
4s		275	July 17 1911
4½s		1,100	July 17 '12-'15
4½s		6,000	Sept 28 '11-'16
Sewer Bonds			
4s,4½s&5s		$111,542.38	Various
4s '10	J-J	76,800 00	Jan 4 '12-'35
Disposal Plant Bonds.			
4s '09		$41,630	May 20 12-'19
School Bonds			
4s	A-O	$120,000	Oct 1 '11-'22
4s '09	M-N	190,000r	May 1 '12-'30

BOND. DEBT May 1911..$1,101,509
Water debt (included)..... 315,000
Total assessed val. 1910..18,171,532
(Assessment about actual value.)
Tax rate (per $1,000) 1910 ...$25.56
Population in 1905.....31,422
Population in 1910.....34,668

INTEREST on water bonds at the office of the Mercantile Trust Co., N. Y.; on school and sewer bonds of 1909 at Columbia Trust Co., New York.

AVON. John G. Carpenter, Attorney.

This village is in Livingston County. Incorporated in 1853.

LOANS—			When Due.
Water Bonds			
4½s '06	J-D	$31,200r	Dec 1 '11-'36
4½s'08	J-J	46,666 66	July 1 '11-'38
($1,666 67 yearly.)			
Refunding Water Bonds.			
4½s'08	J-J	$14,000r	July 1 '11-'38
Sewer Bonds.			
4s		Oct $10,000r	Oct 1 1915

BOND. DEBT Nov 19 '10..$92,067
Sinking fund..... 500
Assessed valuation 1910...1,042,651
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910.....$9.15
Population in 1905.....1,782
Population in 1910.....2,053

INTEREST payable to registered holders in New York exchange.

BABYLON UNION FREE SCHOOL DISTRICT NO. 4.

This district is in Suffolk County. W. Rall, Clerk (P. O. Lindenhurst).

LOANS—	When Due.
4½s'09 July	$43,500r Jan 1 '12-'40
5s '07 July	3,500r Jan 1 '12-'18

BOND. DEBT Apr 1 1911..$47,000

Assessed valuation 1911...$657,104
(Assessment about 30% actual value)
School tax (per $1,000) '10..$15.60
Population in 1911 (est').....1,850

INTEREST payable at First Nat. Bank of Lindenhurst in N. Y. exch'ge.

BALDWINSVILLE. Otis M. Bigelow, Treasurer.

This village is in Onondaga County. Incorporated in 1847.

LOANS—	When Due.
Refunding Water Bonds.	
4s '09 M-S	$58,000r Yearly to '29

BOND. DEBT Oct 1910.. $58,000

Assessed valuation 1909..$1,407,750
Tax rate (per $1,000) 1909 ...$6.90
Population in 1905.....2,961
Population in 1910.....3,099

INTEREST remitted direct to registered holder.

BALLSTON SPA. W. Edward Flaherty, Treasurer.

This village is in Saratoga County. Incorporated in 1807.

LOANS—			When Due.
Water Bonds			
3½s	Nov	$16,000c	Nov '11-'18
		3,000c	Nov '19-'21
		1,000c	Nov 1911
		6,000c	Nov '12-'17
4s	Nov	1,000c	Nov 1918
		1,900c	Nov 11-'20
		500c	Nov 1921
4½s	Nov	12,000c	Nov '11-'16
		2,000c	Nov '17-'18
4½s'09	Nov	6,500c	Nov 1 '11-'23
4½s'09	Dec	1,500c	Dec 1 '11-'13
Refunding Water Bonds			
3½s'06	J-D	$36,000c	Dec 1 '11-'28
4½s'10	Nov	6,500	Nov 1 '11-'23
4½s'10	Dec	2,500	Dec 1 '11-'15
Street Bonds.			
4½s'10	F-A	$4,000r	Aug 1 '15-'18
Sewer Bonds.			
4s	J-J	$10,500c	Jan 1 '12 '32
3.70s	J-J	150,000r	Jan 1 '30-'39
4½s'09	Jan	500	Jan 1 1915

BOND. DEBT May 1911.. $261,500
Water debt (included)..... 96,500
Assessed valuation 1910...2,160,233
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910....$20.00
Population in 1905.....4,131
Population in 1910.....4,138

INTEREST payable at Village Treasurer's office.

BATAVIA. J. H. Wood, Clerk.

This village is in Genesee County.

LOANS—	When Due.
Sewer System Bonds.	
..s '09 J-J	$375,000 July 1 '14-'38

TOTAL DEBT Oct 1909.. $375,000

Assessed valuation 1909...6,660,054
Village tax (per $1,000) 1909..$8.00
Population in 1905.....10,080
Population in 1910.....11,613

BEDFORD. E. P. Barrett, Supervisor (P.O. Katonah).

This town is located in Westchester County. Incorporated in 1700.

LOANS—			When Due.
Highway Bonds.			
4s '06	June	$101,400r	June 1 '11-'23
		5,000r	June 1 1924
		4,800r	June 1 1925
4.90s'06	June	78,000r	June 1 '25-'34
		2,800r	June 1 1924
		3,000r	June 1 1935

INTEREST payable at Mt. Kisco National bank.

State Road Bonds.			
4s	July	$2,000r	July 1 '11-'12
		1,134.64r	July 1 1913
4½s	Mch	7,058.68r	Mch '14-'20

BOND. DEBT Apr 1 1911..$205,193
(Assessment about 90% actual value)
Tax rate (per $1,000) '10 { Outside village..$9.34; Inside village..4.67; Light District..0 82
Population in 1905.....4,759
Population in 1910.....5,629

BINGHAMTON. S. W. Murray, City Clerk.

This city is the county seat of Broome County. The water works are estimated to be worth $2,000,000.

LOANS—			When Due
Sewer Bonds.			
3½s'08	F-A	$25,000	Aug 1 '20-'23
4s '08	F-A	20,000	Aug 1 '24-'27
Library Site Bonds.			
3½s	M-S	$15,000	Sept 1 1938
Bridge Bonds.			
3s semi-an		$77,000	1929
3½s		71,000	1930-1934
3½s		4,000	Aug 1 1934
3½s	F-A	40,000	Aug 1 1935
3½s	F-A	50,000	Aug 1 1937
3½s	F-A	57,000	Aug 1 1939
City Hall Bonds.			
4s	F-A	$25,000	Aug 1 '15-'17
4s	F-A	20,500	Aug 1 '28-'29
4s	F-A	100,000	Aug 1 '18-'27
School Bonds.			
3½s		$30,000	1920-1922
3½s		20,000	1923-1926
4s '07	F-A	50,000r	Aug 1 '12 '16
		5,000r	Aug 1 1917
4s '09	A-O	20,000r	Aug 1 '13-'16
4½s'10	J-D	50,000r	Aug 1 '20-'24
Contingent Fund Bonds.			
3½s	M-S	$15,000	Sept '11-'25
Park Bonds			
4s '09	M-S	$8,000r	Aug 1 1912
Grade Crossing Bonds.			
3½s	F-A	$50,000	Aug 1 1938
Fire Station Bonds.			
3½s		$25,000	1913-'14-'15
3½s	M-S	15,000	Sept 1 1936
4s '05	F-A	3,000r	Aug 1 1911
Nurses' Home Bonds.			
3½s	F-A	$4,000	Aug 1 1936
Hospital Bonds.			
3½s		$10,000	1911-1912
3½s	F-A	6,000	Aug 1 1936

BOND. DEBT Jan 1 1909..$831,500
Floating debt..... 28,557
Sinking fund..... 9,453
Total assessed val. 1908..24,154,834
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1908....$26.50
Population in 1905.....42,036
Population in 1910.....48,443

INTEREST on city hall and $148,000 bridge bonds in New York City; on remaining loans at City Treasurer's office.

BOONVILLE UNION FREE SCHOOL DISTRICT NO. 1.

This district is in Oneida County. W. D. Sippell is Clerk.

LOANS—	When Due.
4s '09 M-N	$19,000r Nov 1 '11-'29
	20,000r Nov 1 '30-'39

INT. at Nat. Exchange Bank in Boonville in New York exchange.

BOND. DEBT Apr 6 1911..$39,000
Assessed valuation 1910....756,673
School tax (per $1,000) 1910..$8.59

BRIARCLIFF MANOR. William H. Coleman, Clerk.

This village is in Westchester County. Incorporated in 1902.

Street Bonds.			
4.60s '06 F-A	$75,000r	Aug 1 '11-'35	
Water Bonds.			
4½s'08 J-J	$75,000c	July 10 '13-'37	
4.10s'09 A-O	34,000r	Apr 1 '14-'30	

BOND. DEBT Oct 1910.. $184,000
Assessed valuation 1910...3,400,000
Village tax (per $1,000) 1910 $10.00
Total tax (per $1,000) 1910..$19.50
Population in 1910 950

INTEREST on the registered bonds is payable in Briarcliff Manor; on the coupon bonds at the Fifth Avenue Trust Co. in New York City.

BROCKPORT. Lewis B. Shay, Clerk.

This village is in Monroe County.

LOANS—	When Due.
Sewer Bonds.	
3.65s g s-an	$63,000r...$3,000 y'rly

BOND. DEBT Apr 14 1911 $63,000

Sinking fund..... $3,000
Assessed valuation 1910...2,273,660
Total tax (per $1,000) 1910...$21.74
Population in 1905.....3,627

INTEREST payable in New York City.

BRONXVILLE. Frank Dinsmore, Clerk.

This village is in Westchester County.

Funding Bonds.

4.35s	---	$8,500		

Sewer Bonds.

4.20s'06	J-D	$8,000r	June 15 '11-14	
4s	J-D	17,000r	Dec 1	11-'27
4s	J-J	19,000r	Jan 15 '12-'30	
4s	J-J	6,000r	Jan 15 '12-'17	
4½s'07	M-S	1,500r	July 1 '12-'14	
5s '08	J-D	2,000r	June 1 '13-14	
4.45s'08	M-S	5,000r	Sept 1 '13-'17	
4.35s'09	M-S	5,000	1914-1918	
4.40s	---	6,500		

Street Improvement Bonds.

4.20s'06	J-D	$6,000r	June 15 '11-13	
5s '07	M-S	18,400r	Sept 1 '12-'31	
4.45s'08	M-S	6,000r	Sept 1 '13-'18	
4.40s	---	11,500		
4.40s	---	1,200		

BOND. DEBT Sept 1910---$98,900
Assessed valuation 1910---2,980,731
Total tax (per $1,000) 1910---$14.40
Population in 1905---994
Population in 1910---1,863

INTEREST on bonds of 1906 and the 4½s of 1907 is payable at the Farmers' Loan & Trust Co. in New York City; on the 5s of 1907 and all issues of 1908 in New York exchange.

BROOKHAVEN UNION FREE SCHOOL DISTRICT NO. 24.

This district is in Suffolk County. C. F. Howell, Clerk (P.O. Patchogue.)

LOANS—			When Due.
4.50s	'07 J-D	$20,000	
4.60s	'07 J-D	20,000	
5s '08	J-D	28,800	July 1 '11-'18

BOND. DEBT June 1910---$85,000
Assessed valuation 1910---3,937,500
School tax (per $1,000) 1909--$10.20

INTEREST payable at the Patchogue Bank.

BUFFALO. Louis P. Fuhrmann, Mayor; Wm. G. Justice, Comptroller; A. B. Christey, Deputy Comptroller.

Buffalo is in Erie County, and the city's tax valuation is about six-sev enths that of the entire county. Incorporated 1832.

LOANS—			When Due.
Building Bonds.			
4s '11	A-O	$250,000r	Apr 15 '12-'31
Abate. Nuisance Ohio Basin Slip.			
3½s'02	J-J	$60,000r	July 1 '11-'22
Abate. Nuis. Clark & Skinner Canal.			
3½s'04	M-N	$70,100r	Nov 1 '11-'24
3½s'05	J-J	112,500r	July 1 '11-'25
Buffalo River Improvem't Bonds.			
3½s'06	J-J	$20,000r	July 1 1911
3½s'06	F-A	30,000r	Aug 1 1911
4s '09	M-N	331,500r	May 1 1939
Refuse Utilization Plant Bonds.			
4s '09	M-N	$17,000r	May 15 '12-'19
4s '08	J-J	30,000r	1911-1913
Buffalo New York & Phila. Refund.			
3½s	J-J	$200,000r	July 1 '11-'12
4s '10	J-D	100,000r	June 15 '11-30
4s '11	A-O	80,000r	Apr 15 '12-'21
Underground Police & Fire Wires.			
4s '09	F-A	$36,000r	Aug 1 '11-'19
4t '10	J-J	9,000r	Jan 1 '12-'20
Babcock & Seneca Street Sewer.			
3s '86	M-N	$30,000r	May 1 1912
Tax Scrip.			
3½s'03	A-O	$170,000r	Apr 1 '12-'13
4s '07	F-A	180,000r	Feb 1 '12-'17
4s '07	A-O	14,000r	Oct 1 '11-'17
4s '09	F-A	24,000r	Feb 1 '12-'19
Elmwood Ave. Bonds.			
4s '09	A-O	$19,487.32r	Oct 1 1914
4s '09	J-D	371,966.66r	Dec 15 '14
Park.			
7s '70	J-J	$200,000c&r	July 1'15-16
		150,000c&r	July 1 1917
7s '71	J-J	50,000c&r	Jan 1 1918
7s	J-J	200,000c&r	July 1'19&'21
7s '73	J-J	95,000c&r	Jan 1 1923
7s '73	J-D	100,000c&r	Dec 1 1924
7s '74	J-J	100,000c&r	Jan 1 1924
7s '75	J-J	200,000c&r	J&J 1 1925
6s '76	J-J	100,000c&r	Jan 1 1924
3s '86	J-J	30,000r	July 1 1926
3½s'87	F-A	120,000r	Feb 1 1927
3½s'90	J-J	50,000r	Jan 1 1925
3½s'91	J-J	200,000r	July 1 1921
3½s'94	J-J	100,000r	July 1 '24&'26
3½s'97	J-J	16,500r	Jan 1 '12-'17
3½s'97	J-J	30,000r	Apr 1 1917
3½s'97	J-J	8,946r	June 1917
3½s'97	J-D	19,250r	Dec 1 '11-'17
3½s'98	J-J	100,000r	1911-1918
3½s'06	F-A	40,000r	Aug 1 '11-'26
4s '08	J-J	20,000r	July 1 1928
4s '11	A-O	160,000r	Apr 15 1961
(Subject to call April 15 1931.)			
Hamburg Canal.			
3½s'03	J-J	$60,000r	Jan 1 '12-'23
3½s'00	A-O	225,000r	Oct 1 '11-'20
Grade Crossing Bonds.			
3½s'96	F-A	$171,000r	Feb 1 1916
3½s'96	J-J	83,000r	July 1 1916
3½s'97	F-A	194,687r	Feb 1 1917
3½s'97	M-S	6,305r	Mch 1 1917
3½s'97	A-O	6,111r	Apr 15 1917
3½s'97	M-N	151,456r	May 1 1917
3½s'97	J-D	145,987r	J'ne 1 1917
3½s'97	A-O	73,380r	Oct 1 1917
3½s'98	F-A	27,722r	Feb 15 1918
3½s'98	M-S	61,414r	Mch 1 1918
3½s'98	A-O	200,000r	Apr 1 1918
3½s'98	M-N	16,913r	Nov 1 1918
3½s'99	M-S	18,703r	Mch 1 1919
3½s'99	J-J	285,187r	June 1 1919
3½s'99	J-J	182,716r	July 1 1919
3½s'99	A-O	75,455r	Oct 2 1919
3½s'99	J-D	335,772r	Dec 1 1919
3½s'00	J-D	45,799r	June 1 1920
3½s'00	J-J	173,487r	July 1 1920
3½s'00	F-A	10,927r	Aug 1 1920
3½s'01	J-J	55,918r	Jan 1921
3½s'01	F-A	5,070r	Feb 1 1921
3½s'01	M-S	76,940r	Mch 1 1921
3½s'01	M-S	64,575r	Mch 1 1921
3½s'01	A-O	111,544r	Apr 1 1921
3½s'02	F-A	482,284r	Feb 1 1922
3½s'02	A-O	121,410r	Oct 1 1922
3½s'03	J-J	17,669r	Jan 1 1923
3½s'03	A-O	25,960r	Apr 1 1923
3½s'03	M-N	383,823r	May 1 1923
3½s'03	F-A	124,444r	Aug 1 1923
3½s'03	F-A	80,581r	Aug 15 1923
3½s'04	F-A	83,485r	Aug 1 1924
3½s'04	J-J	24,400r	July 15 '11-'14
3½s'05	M-S	46,642r	Sept 1 1925
4s '06	F-A	541,607r	Feb 1 1926
4s '06	J-J	68,510r	July 1 1926
4s '07	A-O	81,970r	Apr 1 1923
4s '07	J-J	118,922r	July 1 1927
4s '07	F-A	46,565r	Aug 1 1927
4s '07	M-S	200,000r	Sept 2 1927
4s '07	A-O	25,642r	Oct 1 1927
4s '07	M-N	43,913r	Nov 1 1927
4s '08	A-O	16,443r	Apr 1 1928
4s '08	F-A	9,647r	Aug 1 1928
4s '08	M-N	37,373r	Nov 1 1913
4s '08	J-D	60,000r	Dec 1 1928
4s '08	F-A	8,293r	Feb 15 1914
4s '09	A-O	300,000r	Apr 15 1929
4s '09	A-O	40,500r	Oct 1 1929
4s '10	F-A	36,140.74r	Feb 1 1915
4s '10	J-J	15,000r	July 1 1911
4s '11	M-S	150,000r	Mch 1 1931
4s '11	A-O	250,000r	Apr 15 1931
Schools.			
3½s'92	A-O	$150,000r	Apr 1 1912
3½s'94	F-A	300,000r	Feb 1 1914
3½s'95	J-D	62,500r	June 1 '11-'15
3½s'97	J-J	150,000r	Jan 1 '12-'17
3½s'98	M-N	35,000r	May 2 '12-'18
3½s'98	M-N	40,000r	Nov 11-'18
3½s'99	M-S	40,000r	Mch '12-'19
3½s'99	J-D	90,000r	Dec 1 '11-'19
3½s'00	M-N	45,000r	May '12-'20
3½s'00	M-N	100,000r	Nov 1 '11-'20
3½s'02	F-A	110,000r	Feb 1 '12-'22
3½s'02	J-D	90,000r	June 1 '11-'22
3½s'02	A-O	55,000r	Apr 1 '12-'22
3½s'03	M-S	90,000r	Mch 1 '12-'23
3½s'04	M-S	97,500r	Mch 1 '12-'24
3½s'04	A-O	105,000r	Oct 1 '11-'24
3½s'06	F-A	300,000r	Aug 1 1926
3½s'07	M-S	100,000r	Sept 1 1927
3½s'07	F-A	50,000r	Aug 1 1927
4s '08	J-D	200,000r	Dec 1 1928
4s '09	F-A	300,000r	Aug 1 1929
4s '10	J-D	200,000r	June 15 1930
4s '11	A-O	100,000r	Oct 1 1931
Municipal Building Bonds.			
4s '09	F-A	$142,500r	Aug 1 '11-'29
4s '10	J-J	20,000	July 1 '11-'30
4s '10	A-O	100,000r	Oct 1 '11-'30
Hertel Avenue Sewer.			
3s '87	F-A	$200,000r	Aug 1 1917
Police-Station Bonds.			
4s '10	J-J	$9,000r	Jan 1 '12-'20
Tax Loan.			
4s '06	J-D	$50,000r	Dec 1 1911
4s '07	A-O	50,000r	Oct 1 '11-'12
4s '08	A-O	100,000r	Oct 1 '12-'13
4s '09	A-O	141,444 50	Oct 1 '11-'14
		28,810.20r	Sept 1 '11
4s '10	M-S	25,000r	Sept 1 1912
		100,000r	Sept 1 '14-'15
Water.			
3½s'88	J-J	$275,000r	June 15 1914
3½s'89	M-N	225,000r	May 1 1919
3½s'03	M-S	45,000r	Mch 1 '12-'23
4s '05	F-A	10,000r	Aug 1 '11-'14
3½s'05	M-S	416,666 70r	July 1'11-'35
4s '07	J-D	500,000r	June 1 1957
4s '07	M-S	270,000r	Sept 2 '11-'37
4s '08	A-O	$500,000r	Apr 10 1958
(Subject to call after Apr 10 1928.)			
4s '08	A-O	500,000r	Oct 10 1958
(Subject to call after Oct 10 1928.)			
4s '09	F-A	500,000r	Feb 15 1959
4s '09	A-O	500,000r	Apr 15 1959
4s '09	F-A	500,000r	Aug 1 1959
4s '10	F-A	500,000r	Feb 15 1960
(Subject to call Feb. 1 1930.)			
4s '10	J-D	500,000r	June 15 1960
Buffalo Trunk Sewer.			
3½s'88	F-A	$40,000r	Aug 1 '11-'18
3½s'89	F-A	45,000r	Aug 1 '11-'19
3½s'90	F-A	50,000r	Aug 1 '11-'20
3s '86	F-A	30,000r	Aug 1 '11-'16
3s '87	F-A	35,000r	Aug 1 '11-'17
Water Refunding.			
3½s'91	F-A	$50,000r	Aug 1 1911
4s '91	M-N	100,000r	Nov 1 1911
3½s'92	A-O	100,000r	Oct 1 1912
3½s'92	J-D	100,000r	Dec 1 1912
3½s'94	J-J	40,000r	July '11-'14
3½s'96	J-J	50,000r	Jan 1 1916
3½s'96	J-J	100,000r	July 1 1916
3½s'97	J-D	140,000r	June 1 '11-'17
3½s'98	M-S	20,250r	1911-1919
3½s'99	A-O	40,000r	Apr 26 '12-'19
3½s'00	A-O	45,000r	Apr 25 '12-'20
3½s'01	A-O	45,000r	Apr 1 '12-'21
3½s'02	J-D	60,000r	June 1 '11-'22
3½s'03	M-S	130,000r	Sept 1 '11-'23
4s '04	J-J	20,000r	July 1 '11-'14
4s '04	M-S	40,000r	Sept 1 '11-'14
4s '05	A-O	40,000r	Apr 1 '12-'15
3½s'05	J-J	50,000r	July 1 '11-'15
3½s'05	J-J	83,333 33r	July 1 '11-'35
3½s'06	M-S	50,000r	Mch 1 '12-'16
3½s'06	A-O	30,000r	July 1 '11-'16
4s '06	J-J	80,000r	July 1 '11-'26
4s '07	J-J	170,000r	July 1 '11-'27
4s '08	A-O	71,443 80r	Oct 1 '11-'28
4s '08	F-A	90,000r	Aug 1 '11-'28
4s '08	J-D	51,750r	June 1 '11-'28
4s '08	J-D	90,000r	Dec 1 '11-'28
4s '09	A-O	137,750r	Oct 1 '11-'29
4s '09	F-A	190,000r	Aug 1 '11-'29
4s '09	---	47,500	Dec 15 '11-'29
4s '10	J-D	1,000,000r	J'ne 15 1960
4s '10	J-D	100,000r	J'ne 15 '11-'30
4s '11	J-J	100,000r	Jan 1 '12-'31
Hospital Bonds.			
3½s'04	J-J	$35,000r	July 1 '11-'24
4s '11	A-O	200,000r	Apr 1 1931
Refunding Park Bonds.			
4s '10	J-D	$50,000r	J'ne 15 '11-'30
Refunding Property Bonds.			
4s '10	J-D	$40,000r	J'ne 15 '11-'20
Turning Basin Refunding Bonds.			
4s '10	J-J	$150,000r	July 1 '11-'30
Sewer Bonds.			
4s '09	J-D	$115,000r	Dec 15 1929
South Buffalo Flood Bonds.			
3½s'96	A-O	$60,000r	Aug 1 1926
3½s'97	J-J	13,000r	July 1 1927
Refund. Special Franchise taxes.			
4s '07	J-J	$27,463.04r	July 1 '11-12

LOANS—			When Due.
Playground Bonds.			
4s '09	F-A	$50,000r	Aug 1 1929
4s '11	A-O	50,000r	Apr 1 1931
Buffalo & Jamestown RR. Refund.			
3½s'93	J-J	$75,000r	Jan 1 1913
3½s'93	F-A	75,000r	Feb 1 1913
3½s'93	J-D	75,000r	June 2 1913
3½s'94	J-J	75,000r	July 1 1914
3½s'95	A-O	77,000r	Oct 1 1915
3½s'02	A-O	41,250r	Apr 1 '12-'22
3½s'02	M-N	45,000r	Nov 1 '11-'22
4s '04	J-J	22,500r	Jan 1 '12-'14
4s '04	F-A	22,500r	Feb 1 '12-'14
4s '10	J-D	100,000r	Dec 15 '11-'30
Bird Avenue Sewer.			
4s '83	M-N	$238,000r	May 1 1913

Fire House Bonds.

4s '08	F-A	$22,816 98r	Aug 1 '11-28

Chicago Fire Relief Fund.

3½s'97	A-O	$17,500r	1911-1917

Elk St. Market Enlargement.

3½s'90	A-O	$80,000r	Apr 1 1920

City and County Hall.

4s '09	J-J	$33,433 26r	July 1 '11-'19

Refunding City Hall & Court House

4s '91	M-S	$50,000r	Nov 1 1911
3½s'02	F-A	60,000r	Aug 1 '11-'22
3½s'03	M-N	60,000r	May 1 '12-'23
3½s'05	M-S	125,000r	Sept 1 '11-'35
4s '07	J-J	170,000r	July 1 '11-'27
4s '10	---	125,000	June 15 '11-'30

Bailey Avenue Sewer.

3½s'88	J-J	$200,000r	July 1 1918

INTEREST—WHERE PAYABLE.—Interest is payable by City Comptroller in Buffalo and by the Gallatin National Bank in N. Y., as follows:

INTEREST PAYABLE.—

In New York only—
Volunteer relief.
Sewer bonds—
Hertel Avenue.
Babcock & Seneca St.
Bird Avenue.
Bailey Avenue sewer.
School bonds.
Swing bridge.
Market bonds.
Plank road awards.
Municipal Court build'g.

In Buffalo only—
Deficiency loan.
Monthly local work.
Temporary loans.

In both N. Y. and Buff
Buffalo River.
Buffalo Trunk sewer.
City and County Hall.
Grade crossing.
Park and railroad bonds
Refunding bonds.
School bonds.
Tax loans.
Water loans.
Hamburg Canal.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Apr. 1 '11.	Sept. 1 '10.	Nov. 1 '09.	July 1 '08
Total bonded debt	$25,799,396	$24,077,513	$23,635,793	$20,727,862
Sinking funds	2,437,167	2,355,836	2,360,817	2,006,112
Net debt	$23,362,229	$21,721,677	$21,274,976	$18,721,750

The sinking funds are all invested in the city's own bonds. In addition to the indebtedness as given above, there was outstanding on July 1 1910 treasury and local fund warrants to the amount of $839,075.90.

CITY PROPERTY.—The city owns real estate estimated at $20,502,332; personal property valued at $16,612,783: total, $37,115,089. Included in this total is the water-works property, consisting of real estate valued at $1,869,567 and personal property valued at $10,345,707. The total resources of the city on July 1 1910, including all property—real and personal—together with other assets, were figured by the Comptroller at $43,654,299 and the liabilities at $25,347,629, leaving $18,306,671 as the excess of resources over liabilities.

ASSESSED VALUATION.—"Assessment is made upon the nominal real value."

	Assessed Valuation.			City Tax
Years.	Real.	Personal.	Total.	per $1,000
1911			$322,760,045	$21.955
1910	$282,170,540	*$30,105,700	*312,276,240	21.95
1909	277,874,805	*29,425,750	*307,300,555	18 98
1908	269,469,620	*28,707,049	*298,176,669	18 48
1905	245,813,000	*20,006,700	*265,819,709	19 59
1900	223,078,010	*22,795,577	*245,873,587	17 46
1890	151,356,325	11,003,125	162,359,450	14 68
1880	81,708,905	7,523,580	89,232,485	14 16

* Including special franchise valuation amounting (1910) to $22,741,700.

POPULATION.—In 1910, 423,715; in 1905, 376,587; in 1900, 352,387; in 1890, 255,664; in 1880, 155,134.

CANAJOHARIE. Robt. A. Probst, President.

This village is in Montgomery County.

LOANS—			When Due.
Water-Works Bonds.			
4.55s'10	Aug	$150,000c or r	Aug 1'11-40
4.30s	---	50,000	

BOND. DEBT July 1910--$174,000
Floating debt---$7,500
Assessed valuation 1910---916,000
Village tax (per $1,000) '10---$11.50
Population in 1910---2,273

CANANDAIGUA. W. T. Curtin, Collector-Treasurer.

This village is the county seat of Ontario County. Incorporated 1815.

LOANS—			When Due.
Water Bonds.			
4s	A-O	$90,000	Apr 1 1915
4s	A-O	1,500	Oct 1 1911
Street Bonds.			
3.95s	M-S	$70,000	Sept 1 '11-17
3.65s'04	M-S	100,000	Sept 1 '18-27

Assessment Bonds (Out. Oct 1 '09).

4.75s			$1,967.64
5s			4,207.07

BOND. DEBT Oct 1 1909--$279,175
Total valuation 1907---4,309,784
Tax rate (per $1,000) 1907--$11 25
Population in 1910---7,21

CANANDAIGUA UN. FREE SCHOOL DIST. NO. 1. W. S. Sleght, Clerk.

4s '05	J-J	$72,000r	Jan 1 1912-29

BOND. DEBT Apr 1911---$72,000
Assessed valuation 1910---4,550,492
School tax (per $1,000) 1910--$8.326
Population in 1910---7,217
INTEREST payable in New York.

CANTON UNION FREE SCHOOL DISTRICT NO. 1.

This district is in St. Lawrence County. C. J. Perkins, Secretary.

LOANS—			When Due.
Grammar School Heating Bds.			
4s	---	$4,750c	1912-1916
High School Bonds.			
4s '08	Dec	$3,600c	July 16 '11-29
4s '08	Dec	34,000c	Oct 1 '11-'28

BOND. DEBT May 1911---$42,250
Assessed valuation 1910---1,515,465
School tax (per $1,000) 1910--$9 23
Population in 1909 (est.)---3,500
INTEREST on the $4,000 issue is payable at the District Treas's office.

CARTHAGE. J. W. Conboy, Clerk.

This village is in Jefferson County. Incorporated in 1869.

LOANS—			When Due.
Water Bonds.			
4s	J-J	$50,000c	July 1 1922
4½g'07	F-A	120,000c	Feb '12-'35
4½sg'07	F-A	70,000c	Aug 1 '13-'38
Sidewalk Bonds.			
4s	M-S	$6,000c	Sept 1 '11-16

BOND. DEBT Apr 1911---$246,000
Assessed valuation 1910---1,283,190
(Assessment about 50% actual value)
Tax rate (per $1,000) 1910---$19 00
Population in 1910---3,563
INTEREST payable in New York and Carthage.

CATSKILL (Village). P. Dewitt Hitchcock, Clerk.

This village is in Greene County. Incorporated March 14 1806.

LOANS—			When Due.
Water Bonds.			
4s	J-J	$67,000c	1913-1916
Building Bonds.			
3½s	J-J	$8,000c	1912-1919

BOND. DEBT Apr 1911---$75,000
Assessed valuation 1910---2,550,850
Tax rate (per $1,000) 1910---$12.40
Population in 1910---5,296
INT. payable at Catskill Nat'l Bank.

CAZENOVIA (Village). W. L. Doremus, Clerk.

This village is in Madison County. Founded 1783. Incorporated in 1810

LOANS—			When Due.
Refunding Water Bonds.			
4s '10	M-N	$31,990c&r	May 1'12-'40
Water and Sewer Bonds.			
3½s&4s	M-N	$13,000c&r	1915
4s	M-N	4,000r	Nov 1 '11-'18

BOND. DEBT Apr 1911---$76,000
Assessed valuation 1910---1,089,300
(Assessment about 3-5 actual value.)
Village tax (per $1,000) '10---$11.00
Population in 1910---1,861
INTEREST payable at Mercantile Trust Co. Schenectady Savings Bank and the Cazenovia National Bank.

CHARLOTTE. W. A. La Blanch, Village Clerk.

This village is in Monroe County.

LOANS—			When Due.
Water Bonds.			
4½s'07	ann	$6,500r	1911-1923
4½s	July	17,000r	1911-1927
Electric Light Bonds.			
4½s'07	ann	$7,000r	1911-1917
4½s	July	6,000r	1911-1915
3½s	June	2,000c	1911-1912
Sewer Bonds.			
4½s	F-A	$15,000r	1914

BOND. DEBT July 1 1910--$54,800
Assessment debt (add'l)---694
Floating debt---4,207
Sinking fund---13,047
Assessed valuation 1910---984,610
(Assessment about 40% actual value)
Tax rate (per $1,000) 1910---$16.25
Population in 1910---1,938
INTEREST is payable in Charlotte and in Rochester.

CHEMUNG COUNTY. John H. Deister, Treasurer.

Elmira is the county seat.

LOANS—			When Due.
Road Bonds.			
4s '07	Feb	$10,000c	Feb 1 '12-'13
4s'06	Feb	30,000c	Feb 1 '12-'17
4½s'08	F-A	20,000c	Feb 1 '18-'19
		8,000c	Feb 1 1920
4½s'08	F-A	20,000c	Feb 1 '14-'17
4½s'11	F-A	10,155.60	Feb 1 '22-26

BOND. DEBT Apr 1 1911---$98,156
Total assessed val. 1910---29,536,103
State & co. tax (per $1,000) '10--$6.00
Population in 1905---51,600
Population in 1910---54,662
INTEREST payable at County Treasurer's office.

ASSESSMENT BONDS.
Principal and interest paid by holders of property benefited.

LOANS—			When Due.	Amount.
Street Improvement.				
3½s'05	F-A	$78,900	Feb 1 '12-'15	
4s '06	F-A	159,875	Feb 1 '12-'16	
4s '06	J-D	50,400	Dec 1 '11-'16	
4s '08	A-O	90,700r	Apr '12-'18	
4s '09	M-S	89,600r	Mch 1 '12-'19	
4s '10	J-D	254,500r	June 1 '11-'21	
Various Streets.				
4s '96	M-N	$560	Nov 1911	
Improvement.				
3½s '03	F-A	$16,600	Feb 1 '12-'13	
3½s '04	F-A	7,203r	Feb 1 '12-'14	

Total assessment debt Jan. 1 1911 was $833,815.

INTEREST on Washington Park bonds issued from 1870 to 1880, and on water bonds of 1877, is payable in N. Y.; on others in Albany

TOTAL DEBT, SINKING FUNDS, &c.—

	Jan. 1 '11.	Jan. 1 '10.	Jan. 1 '09.	Jan. 1 '08.	Jan. 1 '07.
General bonds	$2,595,356	$2,434,588	$2,310,845	$2,135,601	$2,256,358
Water bonds	1,568,000	1,548,850	1,479,700	1,225,550	1,231,400
Total bonds	$4,163,356	$3,983,438	$3,790,545	$3,361,151	$3,487,758
Sinking funds	1,576,659	1,524,794	1,516,884	1,576,114	1,585,146
Net debt	$2,586,697	$2,458,644	$2,273,661	$1,785,037	$1,902,612

In addition to the above there are outstanding street improvement bonds amounting on Jan. 1 1911 to $833,815.

CITY PROPERTY.—Real estate owned by city in 1910, $7,240,300.

ASSESSED VALUATION.—Property is assessed about full value.

Years—	Assessed Valuation. Real.	Personal.	Total.	Rate of Tax. per $1,000.
1910	$75,705,845	*$11,164,225	$86,870,070	$19.80
1909	71,530,530	*9,752,700	81,283,230	19.00
1908	69,555,075	*10,459,980	80,015,055	19 00
1905	62,797,320	*7,802,550	70,599,870	20 40
1900	59,790,690	9,237,194	69,027,884	21 40
1890	63,380,046	6,282,525	69,662,571	19 00
1880	34,310,305	2,790,120	37,100,425	36 00
1870	24,981,511	5,954,825	30,936,336	45 70
1860	20,283,245	6,006,803	26,290,048	12 60
1850	9,430,100	3,171,589	12,601,689	15 70
1846	7 792,340	3,449,098	11,241,438	13 20

* Including special franchise tax amounting in 1910 to $5,651,075.

POPULATION.—In 1910 was 100,253; in 1905, 98,374; in 1900, 94,151; in 1890, 94,923; in 1880, 90,758.

ALBANY COUNTY. Wm. P. Moyland, Treasurer.

County seat is the city of Albany.

LOANS—			When Due.	Amount.
Refunding Bonds.				
4s '11	F-A	$45,000r	Feb 15 '12-'15	
		60,000r	Feb 15 '17-'19	
War Loan (Refunding).				
4s	semi-an	$20,000r	Mch 1912	
4s	semi-an	19,000r	Mch 1913	
4s	semi-an	18,000r	Mch 1914	
4s	semi-an	17,000r	Mch 1915	
4s	M-S '05	14,000r	Mch 1 '12-'25	
		9,000r	Mch 1 1926	
4s	semi-an	39,000r	Mch 1916	
4s	semi-an	20,000r	Mch 1917	
4s	M&S	40,000r	Mch 1 '18-'19	
4s		15,000r	Mch 1 '12-'26	
		31,000r	Mch 1 1927	
Toll Road Purchase Bonds.				
4s '07	M-S	$15,000r	Mch 1 '12-'26	
		30,000r	Mch 1 1927	
Highway Improvement Bonds.				
3½s	F-A	$12,000r	Aug '11-'22	
		16,000r	Aug 1 1923	
Highway Imp'm't Bonds—(Con)				
3½s	M-S	$8,000r	Mch 1 '12-'19	
3½s	M-S	2,000r	Mch 1 '12-'13	
3½s	F-A	14,000	Aug 1 '11-'24	
1904		180,000	Aug 1 1925	
4s '07	M-N	15,000r	May 15 '12-'26	
		80,000r	May 15 1927	
4s '08	A-O	17,000r	Oct 1 '11-'27	
		60,000r	Oct 1 1928	
4s '09	J-J	19,000r	July 1 '11-'29	
		48,000r	July 1 1930	
Almshouse Bonds.				
3½s	M-N	$20,000r	May 1 '12-'21	
Refunding City Hall Bonds.				
3½s	A-O	$10,000r	Oct 1 '11-'20	
		37,000r	Oct 1 1921	
3½s	A&O	11,000r	Oct 1 1911-21	
		23,000r	Oct 1 1922	

TOTAL DEBT Jan 1 1911 $1,036,750
Total assessed val. 1910 130,627,155
County tax (per $1,000) '10 $4.40
Population in 1905 171,497
Population in 1910 173,666

INTEREST is payable at the County Treasurer's office.

AMSTERDAM. S. Conover, Mayor; C. D. Wright, Treasurer.

This city is in Montgomery County.

LOANS—			When Due.	Amount.
Sewer Bonds.				
3s '87		$52,000	July 1 '11-'18	
3s '87-9		40,000	July 1 '19-'23	
3s '87-9		7,000	July 1 1924	
3s '87-9		39,000	July 1 '25-'30	
3s '87		26,000	July 1 '31-'34	
3s '87		6,000	July 1 1935	
3s '87		5,000	July 1 1936	
4s '94		10,000	July 1 '31-'32	
4s '94		8,000	July 1 '33-'34	
3½s		20,000	July 1 '37-'38	
3½s '01		5,000	July 1 1939	
3½s '02		12,000	July 1 '39-'40	
4s '03		25,000	May 1 '41-'45	
4s '04		21,000	Jan 1 '46-'48	
4s '05	J-J	10,000	Jan 1 '43-'44	
4s '05	J-J	1,000	July 1 1924	
		9,000	July 1 '25-'30	
4s '07		5,000	July 1 1937	
4s '08		8,000	July 1 '35-'36	
Sewer Bonds (Continued)—				
4s '08		8,000	July 1 '40-'41	
(Subject to call any time.)				
4s '09		5,000	July 1 1930	
Water Bonds.				
5s '81-3		$49,000	Oct 1 1911	
5s '81-3		59,000	Oct 1 1916	
5s '81 3		65,000	Oct 1 1921	
3s '88		25,000	Oct 1 1926	
3½s '00A-O		75,000	Oct 1 1921	
3½s '02		50,000	Apr 1 1922	
3½s '03		40,000	June 1 1923	
3¼s'09		70,000	Mch 1 1959	
3¼s'09		230,000	June 1 1929	
4s '07		40,000	Oct 1 1926	
4s '10	M-S	100,000r	Mch 1 1930	

BOND. DEBT May 1 '11 $1,136,000
Water debt (included) 729,000
Total assessed val. 1910 11,350,766
Total tax (per $1,000) 1910 $21.78
Population in 1910 31,267

INTEREST is largely paid at the National Park Bank of N Y. City.

AMSTERDAM SCHOOL DISTRICT. H. T. Morrow, Supt.

LOANS—			When Due.	Amount.
4s		$90,000r	Sept 1 '11-'47	

BOND. DEBT Apr 1 1911 $90,000
Assessed valuation 1910 $11,568,005
School tax (per M) 1911 $7.17

INTEREST payable at Amsterdam Savings Bank.

ANDES. James W. Dickson, Supervisor.

This town is in Delaware County.

LOANS—			When Due.	Amount.
Refunding Bonds.				
3½s	M-S	$20,000	Mch 1 '12 '16	
		50,000	Mch 1 '17-'26	
		8,500	Sept 1 '11-'27	
3½s	M-S	6,000	Sept 1 '28-'30	
		2,500	Sept 1 1931	
3½s	M-S	9,000	1911-1928	
		5,500	1929	

Old Railroad Bonds $2,300
3½s M-S $1,000 Mch 1 1912
BOND. DEBT Apr 1911 $102,500
Assessed valuation 1910 602,907
Tax rate (per $1,000) 1910 $24.50
Population in 1905 1,869
Population in 1910 2,007

ANGOLA. Geo. W. Shipman, Treasurer.

This village is in Erie County.

LOANS—			When Due.	Amount.
Water Bonds.				
4½s'10	J-D	$55,000c	Dec 1 '15-'39	

BOND. DEBT Jan 1 1911 $55,000
Assessed valuation 1910 $370,960
Tax rate (per $1000), 1910 $6.73
Population in 1905 806
Population in 1910 898

INTEREST payable at Bank of Angola or Chase National Bank, N. Y.

ARCADE. H. P. White, Clerk.

This village is in Wyoming County.

LOANS—			When Due.	Amount.
Electric Light Bonds.				
4.40s '08	M-S	$20,000r	Sept 1 '13-'32	
Water Bonds.				
4½s '06	Nov	$21,000c	Nov 1 '13-'32	
3.80s	Sept	17,600c	1933	

BOND. DEBT Nov 13 1910 $58,600
Assessed valuation 1910 687,171
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910 $9.00
Population in 1910 1,294

INTEREST payable in Arcade.

ARDSLEY. Wm. E. Slocum, Clerk.

This village is in Westchester County. Incorporated Jan. 14 1896.

LOANS—			When Due.	Amount.
Street Imp. Bonds.				
5s	J-J	$15,000r	1912	
Refunding Bonds.				
3.65s'07	A-O	$24,000r	Apr 1 '12-'35	
		12,000r	Apr 1 1936	

BOND. DEBT Oct 1 1910 $52,000
Assessed valuation 1910 1,295,966
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910 $9 44
Population in 1910 537

INTEREST is payable in Ardsley.

AUBURN. Ernest Hunt, Comptroller.

This city is the county seat of Cayuga Co. Incorporated March 21 1848.

LOANS—			When Due.	Amount.
Paving Bonds				
4s,4½s&5s		$150,030 41	Various	
Water Bonds				
4s	J-D	$300,000r	May 1 '14-25	
4s	M-N	5,000r	May 1 1926	
Electrical Subway Bonds				
5s		$2,400	July 17 1911	
4s		9,600	July 17 '12-'15	
4s		5,500	Sept 7 '11-'14	
4s		275	July 17 1911	
4½s		1,100	July 17 '12-'15	
4½s		6,000	Sept 28 '11-'16	
Sewer Bonds				
4s,4½s&5s		$111,542.38	Various	
4s '10	J-J	76,800 00	Jan 4 '12-'35	
Disposal Plant Bonds.				
4s '09		$41,630	May 20 '12-'19	
School Bonds				
4s	A-O	$120,000	Oct 1 '11-'22	
4s '09	M-N	190,000r	May 1 '12-'30	

BOND. DEBT May 1911 $1,101,509
Water debt (included) 315,000
Total assessed val. 1910 18,171,532
(Assessment about actual value.)
Tax rate (per $1,000) 1910 $25.56
Population in 1905 31,422
Population in 1910 34,668

INTEREST on water bonds at the office of the Mercantile Trust Co., N. Y.; on school and sewer bonds of 1909 at Columbia Trust Co., New York.

AVON. John G. Carpenter, Attorney.

This village is in Livingston County. Incorporated in 1853.

LOANS—			When Due.	Amount.
Water Bonds				
4½s	'06 J-D	$31,200r	Dec 1 '11-'36	
4½s'08	J-J	46,666 66	July 1 '11-'38	
($1,666 67 yearly.)				
Refunding Water Bonds.				
4½s'08	J-J	$14,000r	July 1 '11-'38	
Sewer Bonds.				
4s		Oct $10,000r	Oct 1 1915	

BOND. DEBT Nov 19 '10 $92,067
Sinking fund 500
Assessed valuation 1910 1,042,651
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910 $9.15
Population in 1905 1,782
Population in 1910 2,053

INTEREST payable to registered holders in New York exchange.

BABYLON UNION FREE SCHOOL DISTRICT NO. 4.

This district is in Suffolk County. W. Rall, Clerk (P. O. Lindenhurst).

LOANS—			When Due.	Amount.
4½s'09	July	$43,500r	Jan 1 '12-'40	
5s	'07 July	3,500r	Jan 1 '12-'18	

BOND. DEBT Apr 1 1911 $47,000
Assessed valuation 1911 $657,104
(Assessment about 30% actual value)
School tax (per $1,000) '10 $15.60
Population in 1911 (est') 1,850

INTEREST payable at First Nat. Bank of Lindenhurst in N. Y. exch'ge.

BALDWINSVILLE. Otis M. Bigelow, Treasurer.

This village is in Onondaga County. Incorporated in 1847.

LOANS—			When Due.	Amount.
Refunding Water Bonds.				
4s '09	M-S	$58,000r	Yearly to '29	

BOND. DEBT Oct 1910 $58,000
Assessed valuation 1909 $1,407,750
Tax rate (per $1,000) 1909 $6.90
Population in 1905 2,961
Population in 1910 3,099

INTEREST remitted direct to registered holder.

BALLSTON SPA. W. Edward Flaherty, Treasurer.

This village is in Saratoga County. Incorporated in 1807.

LOANS—			When Due.	Amount.
Water Bonds				
3½s	Nov	$16,000c	Nov '11-'18	
		3,000c	Nov '19-'21	
		1,000c	Nov 1911	
		6,000c	Nov '12-'17	
4s	Nov	1,000c	Nov 1918	
		1,900c	Nov 11-'20	
		500c	Nov 1921	
4½s	Nov	12,000c	Nov '11-'16	
		2,000c	Nov '17-'18	
4½s'09	Nov	6,500c	Nov 1 '11-'23	
4½s'09	Dec	1,500c	Dec 1 '11-'13	
Refunding Water Bonds				
3½s'06	J-D	$36,000c	Dec 1 '11-'28	
4½s'10	Nov	6,500c	Nov 1 '11-'23	
4½s'10	Dec	2,500c	Dec 1 '11-'15	
Street Bonds.				
4½s'10	F-A	$4,000r	Aug 1 '15-'18	
Sewer Bonds.				
4s	J-J	$10,500c	Jan 1 '12 '32	
3.70s	J-J	150,000r	Jan 1 '30-'39	
4½s'09	Jan	500	Jan 1 1915	

BOND. DEBT May 1911 $261,500
Water debt (included) 96,500
Assessed valuation 1910 2,160,233
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910 $20.00
Population in 1905 4,131
Population in 1910 4,138

INTEREST payable at Village Treasurer's office.

BATAVIA. J. H. Wood, Clerk.

This village is in Genesee County.

LOANS—			When Due.	Amount.
Sewer System Bonds.				
4s '09	J-J	$375,000	July 1 '14-'38	

TOTAL DEBT Oct 1909 $375,000
Assessed valuation 1909 6,660,054
Village tax (per $1,000) 1909 $8.00
Population in 1905 10,080
Population in 1910 11,613

BEDFORD. E. P. Barrett, Supervisor (P.O. Katonah).

This town is located in Westchester County. Incorporated in 1700.

LOANS—			When Due.	Amount.
Highway Bonds.				
4s '06	June	$101,400r	June 1 '11-'23	
		5,000r	June 1 1924	
		4,800r	June 1 1925	
4.90s'06	June	78,000r	June 1 '25-'34	
		2,800r	June 1 1924	
		3,000r	June 1 1935	

INTEREST payable at Mt. Kisco National bank.

State Road Bonds.

4s	July	$2,000r	July 1 '11-'12	
		1,134.64r	July 1 1913	
4½s	Mch	7,058.68r	Mch '14-'20	

BOND. DEBT Apr 1 1911 $205,193
Assessed valuation 1910 7,575,942
(Assessment about 90% actual value)
Tax rate (per $1,000) '10 Outside village $9.34
Inside village 4.67
Light District 0 82
Population in 1905 4,759
Population in 1910 5,629

BINGHAMTON. S. W. Murray, City Clerk.

This city is the county seat of Broome County. The water works are estimated to be worth $2,000,000.

LOANS—			When Due	Amount.
Sewer Bonds.				
3½s'08	F-A	$25,000	Aug 1 '20-'23	
4s '08	F-A	20,000	Aug 1 '24-'27	
Library Site Bonds.				
3½s	M-S	$15,000	Sept 1 1938	
Bridge Bonds.				
3s	semi-an	$77,000	1929	
3½s		71,000	1930-1934	
3½s		4,000	Aug 1 1934	
3½s	F-A	40,000	Aug 1 1935	
3½s	F-A	50,000	Aug 1 1937	
3½s	F-A	57,000	Aug 1 1939	
City Hall Bonds.				
4s	F-A	$25,000	Aug 1 '15-'17	
4s	F-A	20,500	Aug 1 '28-'29	
4s	F-A	100,000	Aug 1 '18-'27	
School Bonds.				
3½s		$30,000	1920-1922	
3½s		20,000	1923-1926	
4s '07	F-A	50,000r	Aug 1 '12 '16	
		5,000r	Aug 1 1917	
4s '09	A-O	20,000r	Aug 1 '13-'16	
4½s'10	J-D	50,000r	Aug 1 '20-'24	
Contingent Fund Bonds.				
3½s	M-S	$15,000	Sept '11-'25	
Park Bonds				
4s '09	M-S	$8,000r	Aug 1 1912	
Grade Crossing Bonds.				
3½s	F-A	$50,000	Aug 1 1938	
Fire Station Bonds.				
3½s		$25,000	1913-'14-'15	
3½s	M-S	15,000	Sept 1 1936	
4s '05	F-A	3,000r	Aug 1 1911	
Nurses' Home Bonds.				
3½s	F-A	$4,000	Aug 1 1936	
Hospital Bonds.				
3½s		$10,000	1911-1912	
3½s	F-A	6,000	Aug 1 1936	

BOND. DEBT Jan 1 1909 $831,500
Floating debt 28,557
Sinking fund 9,453
Total assessed val. 1908 24,154,834
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1908 $26.50
Population in 1905 42,036
Population in 1910 48,443

INTEREST on city hall and $148,000 bridge bonds in New York City; on remaining loans at City Treasurer's office.

BOONVILLE UNION FREE SCHOOL DISTRICT NO. 1.

This district is in Oneida County. W. D. Sippell is Clerk.

LOANS—			When Due.	Amount.
4s '09	M-N	$19,000r	Nov 1 '11-'29	
		20,000r	Nov 1 '30-'39	

BOND. DEBT Apr 6 1911 $39,000
Assessed valuation 1910 756,673
School tax (per $1,000) 1910 $8.59

INT. at Nat. Exchange Bank in Boonville in New York exchange.

BRIARCLIFF MANOR. William H. Coleman, Clerk.

This village is in Westchester County. Incorporated in 1902.

Street Bonds.				
4.60s '06	F-A	$75,000r	Aug 1 '11-'35	
Water Bonds.				
4½s'08	J-J	$75,000c	July 10 '13-'37	
4.10s'09	A-O	34,000r	Apr 1 '14-'30	

BOND. DEBT Oct 1910 $184,000
Assessed valuation 1910 3,400,000
Village tax (per $1,000) 1910 $10.00
Total tax (per $1,000) 1910 $19.50
Population in 1910 950

INTEREST on the registered bonds is payable in Briarcliff Manor; on the coupon bonds at the Fifth Avenue Trust Co. in New York City.

BROCKPORT. Lewis B. Shay, Clerk.

This village is in Monroe County.

LOANS—			When Due.	Amount.
Sewer Bonds.				
3.65s g s-an		$63,000r	$3,000 y'rly	

BOND. DEBT Apr 14 1911 $63,000
Sinking fund $3,000
Assessed valuation 1910 2,273,660
Total tax (per $1,000) 1910 $21.74
Population in 1905 3,627

INTEREST payable in New York City.

BRONXVILLE. Frank Dinsmore, Clerk.

This village is in Westchester County.

Funding Bonds.

4.35s	---	$8,500		

Sewer Bonds.

4.20s'06	J-D	$8,000r	June 15 '11-14	
4s	J-D	17,000r	Dec 1	11-'27
4s	J-J	19,000r	Jan 15 '12-'30	
4s	J-J	6,000r	Jan 15 '12-'17	
4½s'07	M-S	1,500r	July 1 '12-'14	
5s '08	J-D	2,000r	June 1 '13-14	
4.45s'08	M-S	5,000r	Sept 1 '13-'17	
4.35s'09	M-S	5,000	1914-1918	
4.40s	---	6,500		

Street Improvement Bonds.

4.20s'06	J-D	$6,000r	June 15 '11-13	
5s '07	M-S	18,400r	Sept 1 '12-'31	
4.45s'08	M-S	6,000r	Sept 1 '13-'18	
4.40s	---	11,500		
4.40s	---	1,200		

BOND. DEBT Sept 1910---$98,900
Assessed valuation 1910---2,980,731
Total tax (per $1,000) 1910---$14.40
Population in 1905---994
Population in 1910---1,863

INTEREST on bonds of 1906 and the 4½s of 1907 is payable at the Farmers' Loan & Trust Co. in New York City; on the 5s of 1907 and all issues of 1908 in New York exchange.

BROOKHAVEN UNION FREE SCHOOL DISTRICT NO. 24.

This district is in Suffolk County. C. F. Howell, Clerk (P.O. Patchogue.)

LOANS—			When Due.
4.50s '07	J-D	$20,000	
4.60s '07	J-D	20,000	
5s '08	J-D	28,800	July 1 '11-'18

BOND. DEBT June 1910---$85,000
Assessed valuation 1910---3,937,500
School tax (per $1,000) 1909--$10.20

INTEREST payable at the Patchogue Bank.

BUFFALO. Louis P. Fuhrmann, Mayor; Wm. G. Justice, Comptroller; A. B. Christey, Deputy Comptroller.

Buffalo is in Erie County, and the city's tax valuation is about six-sev enths that of the entire county. Incorporated 1832.

LOANS— *When Due.*

Building Bonds.

4s '11	A-O	$250,000r	Apr 15 '12-'31

Abate. Nuisance Ohio Basin Slip.

3½s'02	J-J	$60,000r	July 1 '11-'22

Abate. Nuis. Clark & Skinner Canal.

3½s'04	M-N	$70,100r	Nov 1 '11-'24
3½s'05	J-J	112,500r	July 1 '11-'25

Buffalo River Improvem't Bonds.

3½s'06	J-J	$20,000r	July 1 1911
3½s'06	F-A	30,000r	Aug 1 1911
4s '09	M-N	331,500r	May 1 1939

Refuse Utilization Plant Bonds.

4s '09	M-N	$17,000r	May 15 '12-'19
4s '08	J-J	30,000r	1911-1913

Buffalo New York & Phila. Refund.

3½s	J-J	$200,000r	July 1 '11-'12
4s '10	J-D	100,000r	June 15 '11-30
4s '11	A-O	80,000r	Apr 15 '12-'21

Underground Police & Fire Wires.

4s '09	F-A	$36,000r	Aug 1 '11-'19
4t '10	J-J	9,000r	Jan 1 '12-'20

Babcock & Seneca Street Sewer.

3s '86	M-N	$30,000r	May 1 1912

Tax Scrip.

3½s'03	A-O	$170,000r	Apr 1 '12-'13
4s '07	F-A	180,000r	Feb 1 '12-'17
4s '07	A-O	14,000r	Oct 1 '11-'17
4s '09	F-A	24,000r	Feb 1 '12-'19

Elmwood Ave. Bonds.

4s '09	A-O	$19,487.32r	Oct 1 1914
4s '09	J-D	371,966.66r	Dec 15 '14

Park.

7s '70	J-J	$200,000c&r	July 1'15-16
		150,000c&r	July 1 1917
7s '71	J-J	50,000c&r	Jan 1 1918
7s	J-J	200,000c&r	July 1'19&'21
7s '73	J-J	95,000c&r	Jan 1 1923
7s '73	J-D	100,000c&r	Dec 1 1924
7s '74	J-J	100,000c&r	Jan 1 1924
7s '75	J-J	200,000c&r	J&J 1 1925
6s '76	J-J	100,000c&r	Jan 1 1924
3s '86	J-J	30,000r	July 1 1926
3½s'87	F-A	120,000r	Feb 1 1927
3½s'90	J-J	50,000r	Jan 1 1925
3½s'91	J-J	200,000r	July 1 1921
3½s'94	J-J	100,000r	July 1 '24&'26
3½s'97	J-J	16,500r	Jan 1 '12-'17
3½s'97	J-J	30,000r	Apr 1 1917
3½s'97	J-J	8,946r	June 1917
3½s'97	J-D	19,250r	Dec 1 '11-'17
3½s'98	J-J	100,000r	1911-1918
3½s'06	F-A	40,000r	Aug 1 '11-'26
4s '08	J-J	20,000r	July 1 1928
4s '11	A-O	160,000r	Apr 15 1961

(Subject to call April 15 1931.)

Hamburg Canal.

3½s'03	J-J	$60,000r	Jan 1 '12-'23
3½s'00	A-O	225,000r	Oct 1 '11-'20

Grade Crossing Bonds.

3½s'96	F-A	$171,000r	Feb 1 1916
3½s'96	J-J	83,000r	July 1 1916
3½s'97	F-A	194,687r	Feb 1 1917
3½s'97	M-S	6,305r	Mch 1 1917
3½s'97	A-O	6,111r	Apr 15 1917
3½s'97	M-N	151,456r	May 1 1917
3½s'97	J-D	145,987r	J'ne 1 1917
3½s'97	A-O	73,380r	Oct 1 1917
3½s'98	F-A	27,722r	Feb 15 1918
3½s'98	M-S	61,414r	Mch 1 1918
3½s'98	A-O	200,000r	Apr 1 1918
3½s'98	M-N	16,913r	Nov 1 1918
3½s'99	M-S	18,703r	Mch 1 1919
3½s'99	J-J	285,187r	June 1 1919
3½s'99	J-J	182,716r	July 1 1919
3½s'99	A-O	75,455r	Oct 2 1919
3½s'99	J-D	335,772r	Dec 1 1919
3½s'00	J-D	45,799r	June 1 1920
3½s'00	J-J	173,487r	July 1 1920
3½s'00	F-A	10,927r	Aug 1 1920
3½s'01	J-J	55,918r	Jan 1921
3½s'01	F-A	5,070r	Feb 1 1921
3½s'01	M-S	76,940r	Mch 1 1921
3½s'01	M-S	64,575r	Mch 1 1921
3½s'01	A-O	111,544r	Apr 1 1921
3½s'02	F-A	482,284r	Feb 1 1922
3½s'02	A-O	121,410r	Oct 1 1922
3½s'03	J-J	17,669r	Jan 1 1923
3½s'03	A-O	25,960r	Apr 1 1923
3½s'03	M-N	383,823r	May 1 1923
3½s'03	F-A	124,444r	Aug 1 1923
3½s'03	F-A	80,581r	Aug 15 1923
3½s'04	F-A	83,485r	Aug 1 1924
3½s'04	J-J	24,400r	July 15 '11-'14
3½s'05	M-S	46,642r	Sept 1 1925
4s '06	F-A	541,607r	Feb 1 1926
4s '06	J-J	68,510r	July 1 1926
4s '07	A-O	81,970r	Apr 1 1923
4s '07	J-J	118,922r	July 1 1927
4s '07	F-A	46,565r	Aug 1 1927
4s '07	M-S	200,000r	Sept 2 1927
4s '07	A-O	25,642r	Oct 1 1927
4s '07	M-N	43,913r	Nov 1 1927
4s '08	A-O	16,443r	Apr 1 1928
4s '08	F-A	9,647r	Aug 1 1928
4s '08	M-N	37,373r	Nov 1 1913
4s '08	J-D	60,000r	Dec 1 1928
4s '08	F-A	8,293r	Feb 15 1914
4s '09	A-O	300,000r	Apr 15 1929
4s '09	A-O	40,500r	Oct 1 1929
4s '10	F-A	36,140.74r	Feb 1 1915
4s '10	J-J	15,000r	July 1 1911
4s '11	M-S	150,000r	Mch 1 1931
4s '11	A-O	250,000r	Apr 15 1931

Schools.

3½s'92	A-O	$150,000r	Apr 1 1912
3½s'94	F-A	300,000r	Feb 1 1914
3½s'95	J-D	62,500r	June 1 '11-'15
3½s'97	J-J	150,000r	Jan 1 '12-'17
3½s'98	M-N	35,000r	May 2 '12-'18
3½s'98	M-N	40,000r	Nov 11'-'18
3½s'99	M-S	40,000r	Mch '12-'19
3½s'99	J-D	90,000r	Dec 1 '11-'19
3½s'00	M-N	45,000r	May '12-'20
3½s'00	M-N	100,000r	Nov 1 '11-'20
3½s'02	F-A	110,000r	Feb 1 '12-'22
3½s'02	J-D	90,000r	June 1 '11-'22
3½s'02	A-O	55,000r	Apr 1 '12-'22
3½s'03	M-S	90,000r	Mch 1 '12-'23
3½s'04	M-S	97,500r	Mch 1 '12-'24
3½s'04	A-O	105,000r	Oct 1 '11-'24
3½s'06	F-A	300,000r	Aug 1 1926
3½s'07	M-S	100,000r	Sept 1 1927
3½s'07	F-A	50,000r	Aug 1 1927
4s '08	J-D	200,000r	Dec 1 1928
4s '09	F-A	300,000r	Aug 1 1929
4s '10	J-D	200,000r	June 15 1930
4s '11	A-O	100,000r	Oct 1 1931

Municipal Building Bonds.

4s '09	F-A	$142,500r	Aug 1 '11-'29
4s '10	J-J	20,000r	July 1 '11-'30
4s '10	A-O	100,000r	Oct 1 '11-'30

Hertel Avenue Sewer.

3s '87	F-A	$200,000r	Aug 1 1917

Police Station Bonds.

4s '10	J-J	$9,000r	Jan 1 '12-'20

Tax Loan.

4s '06	J-D	$50,000r	Dec 1 1911
4s '07	A-O	50,000r	Oct 1 '11-'12
4s '08	A-O	100,000r	Oct 1 '12-'13
4s '09	A-O	141,444 50	Oct 1 '11-'14
		28,810.20r	Sept 1 '11
4s '10	M-S	25,000r	Sept 1 1912
		100,000r	Sept 1 '14-'15

Water.

3½s'88	J-J	$275,000r	June 15 1914
3½s'89	M-N	225,000r	May 1 1919
3½s'03	M-S	45,000r	Mch 1 '12-'23
4s '05	F-A	10,000r	Aug 1 '11-'14
3½s'05	M-S	416,666 70r	July 1'11-'35
4s '07	J-D	500,000r	June 1 1957
4s '07	M-S	270,000r	Sept 2 '11-'37
4s '08	A-O	$500,000r	Apr 10 1958

(Subject to call after Apr 10 1928.)

4s '08	A-O	500,000r	Oct 10 1958

(Subject to call after Oct 10 1928.)

4s '09	F-A	500,000r	Feb 15 1959
4s '09	A-O	500,000r	Apr 15 1959
4s '09	F-A	500,000r	Aug 1 1959
4s '10	F-A	500,000r	Feb 15 1960

(Subject to call Feb. 1 1930.)

4s '10	J-D	500,000r	June 15 1960

Buffalo Trunk Sewer.

3½s'88	F-A	$40,000r	Aug 1 '11-'18
3½s'89	F-A	45,000r	Aug 1 '11-'19
3½s'90	F-A	50,000r	Aug 1 '11-'20
3s '86	F-A	30,000r	Aug 1 '11-'16
3s '87	F-A	35,000r	Aug 1 '11-'17

Water Refunding.

3½s'91	F-A	$50,000r	Aug 1 1911
4s '91	M-N	100,000r	Nov 1 1911
3½s'92	A-O	100,000r	Oct 1 1912
3½s'92	J-D	100,000r	Dec 1 1912
3½s'94	J-J	40,000r	July '11-'14
3½s'96	J-J	50,000r	Jan 1 1916
3½s'96	J-J	100,000r	July 1 1916
3½s'97	J-D	140,000r	June 1 '11-'17
3½s'98	M-S	20,250r	1911-1919
3½s'99	A-O	40,000r	Apr 26 '12-'19
3½s'00	A-O	45,000r	Apr 25 '12-'20
3½s'01	A-O	45,000r	Apr 1 '12-'21
3½s'02	J-D	60,000r	June 1 '11-'22
3½s'03	M-S	130,000r	Sept 1 '11-'23
4s '04	J-J	20,000r	July 1 '11-'14
4s '04	M-S	40,000r	Sept 1 '11-'14
4s '05	A-O	40,000r	Apr 1 '12-'15
3½s'05	J-J	50,000r	July 1 '11-'15
3½s'05	J-J	83,333 33r	July 1 '11-'35
3½s'06	M-S	50,000r	Mch 1 '12-'16
3½s'06	A-O	30,000r	July 1 '11-'16
4s '06	J-J	80,000r	July 1 '11-'26
4s '07	J-J	170,000r	July 1 '11-'27
4s '08	A-O	71,443 80r	Oct 1 '11-'28
4s '08	F-A	90,000r	Aug 1 '11-'28
4s '08	J-D	51,750r	June 1 '11-'28
4s '08	J-D	90,000r	Dec 1 '11-'28
4s '09	A-O	137,750r	Oct 1 '11-'29
4s '09	F-A	190,000r	Aug 1 '11-'29
4s '09	---	47,500	Dec 15 '11-'29
4s '10	J-D	1,000,000r	J'ne 15 1960
4s '10	J-D	100,000r	J'ne 15 '11-'30
4s '11	J-J	100,000r	Jan 1 '12-'31

Hospital Bonds.

3½s'04	J-J	$35,000r	July 1 '11-'24
4s '11	A-O	200,000r	Apr 1 1931

Refunding Park Bonds.

4s '10	J-D	$50,000r	J'ne 15 '11-'30

Refunding Property Bonds.

4s '10	J-D	$40,000r	J'ne 15 '11-'20

Turning Basin Refunding Bonds.

4s '10	J-J	$150,000r	July 1 '11-'30

Sewer Bonds.

4s '09	J-D	$115,000r	Dec 15 1929

South Buffalo Flood Bonds.

3½s'96	A-O	$60,000r	Aug 1 1926
3½s'97	J-J	13,000r	July 1 1927

Refund. Special Franchise taxes.

4s '07	J-J	$27,463.04r	July 1 '11-12

LOANS— *When Due.*

Playground Bonds.

4s '09	F-A	$50,000r	Aug 1 1929
4s '11	A-O	50,000r	Apr 1 1931

Buffalo & Jamestown RR. Refund.

3½s'93	J-J	$75,000r	Jan 1 1913
3½s'93	F-A	75,000r	Feb 1 1913
3½s'93	J-D	75,000r	June 2 1913
3½s'94	J-J	75,000r	July 1 1914
3½s'95	A-O	77,000r	Oct 1 1915
3½s'02	A-O	41,250r	Apr 1 '12-'22
3½s'02	M-N	45,000r	Nov 1 '11-'22
4s '04	J-J	22,500r	Jan 1 '12-'14
4s '04	F-A	22,500r	Feb 1 '12-'14
4s '10	J-D	100,000r	Dec 15 '11-'30

Bird Avenue Sewer.

4s '83	M-N	$238,000r	May 1 1913

Fire House Bonds.

4s '08	F-A	$22,816 98r	Aug 1 '11-28

Chicago Fire Relief Fund.

3½s'97	A-O	$17,500r	1911-1917

Elk St. Market Enlargement.

3½s'90	A-O	$80,000r	Apr 1 1920

City and County Hall.

4s '09	J-J	$33,433 26r	July 1 '11-'19

Refunding City Hall & Court House

4s '91	M-S	$50,000r	Nov 1 1911
3½s'02	F-A	60,000r	Aug 1 '11-'22
3½s'03	M-N	60,000r	May 1 '12-'23
3½s'05	M-S	125,000r	Sept 1 '11-'35
4s '07	J-J	170,000r	July 1 '11-'27
4s '10	---	125,000	June 15 '11-'30

Bailey Avenue Sewer.

3½s'88	J-J	$200,000r	July 1 1918

INTEREST—WHERE PAYABLE.—Interest is payable by City Comptroller in Buffalo and by the Gallatin National Bank in N. Y., as follows:

INTEREST PAYABLE.—

In New York only—	Market bonds.	Buffalo Trunk sewer.
Volunteer relief.	Plank road awards.	City and County Hall.
Sewer bonds—	Municipal Court build'g.	Grade crossing.
Hertel Avenue.	*In Buffalo only—*	Park and railroad bonds
Babcock & Seneca St.	Deficiency loan.	Refunding bonds.
Bird Avenue.	Monthly local work.	School bonds.
Bailey Avenue sewer.	Temporary loans.	Tax loans.
School bonds.	*In both N. Y. and Buff*	Water loans.
Swing bridge.	Buffalo River.	Hamburg Canal.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Apr. 1 '11.	*Sept.* 1 '10.	*Nov.* 1 '09.	*July* 1 '08
Total bonded debt	$25,799,396	$24,077,513	$23,635,793	$20,727,862
Sinking funds	2,437,167	2,355,836	2,360,817	2,006,112
Net debt	$23,362,229	$21,721,677	$21,274,976	$18,721,750

The sinking funds are all invested in the city's own bonds. In addition to the indebtedness as given above, there was outstanding on July 1 1910 treasury and local fund warrants to the amount of $839,075.90.

CITY PROPERTY.—The city owns real estate estimated at $20,502,332; personal property valued at $16,612,783: total, $37,115,089. Included in this total is the water-works property, consisting of real estate valued at $1,869,567 and personal property valued at $10,345,707. The total resources of the city on July 1 1910, including all property—real and personal—together with other assets, were figured by the Comptroller at $43,654,299 and the liabilities at $25,347,629, leaving $18,306,671 as the excess of resources over liabilities.

ASSESSED VALUATION.—"Assessment is made upon the nominal real value."

	Assessed Valuation.			*City Tax*
Years.	*Real.*	*Personal.*	*Total.*	*per $1,000*
1911			$322,760,045	$21.955
1910	$282,170,540	*$30,105,700	*312,276,240	21.95
1909	277,874,805	*29,425,750	*307,300,555	18 98
1908	269,469,620	*28,707,049	*298,176,669	18 48
1905	245,813,000	*20,006,700	*265,819,709	19 59
1900	223,078,010	*22,795,577	*245,873,587	17 46
1890	151,356,325	11,003,125	162,359,450	14 68
1880	81,708,905	7,523,580	89,232,485	14 16

* Including special franchise valuation amounting (1910) to $22,741,700.

POPULATION.—In 1910, 423,715; in 1905, 376,587; in 1900, 352,387; in 1890, 255,664; in 1880, 155,134.

CANAJOHARIE. Robt. A. Probst, President.

This village is in Montgomery County.

LOANS— *When Due.*

Water-Works Bonds.

4.55s'10	Aug	$150,000c or r	Aug 1'11-40
4.30s	---	50,000	

BOND. DEBT July 1910-$174,000
Floating debt---$7,500
Assessed valuation 1910---916,000
Village tax (per $1,000) '10---$11.50
Population in 1910---2,273

CANANDAIGUA. W. T. Curtin, Collector-Treasurer.

This village is the county seat of Ontario County. Incorporated 1815.

LOANS— *When Due.*

Water Bonds.

4s	A-O	$90,000	Apr 1 1915
4s	A-O	1,500	Oct 1 1911

Street Bonds.

3.95s	M-S	$70,000	Sept 1 '11-17
3.65s'04	M-S	100,000	Sept 1 '18-27

CANANDAIGUA UN. FREE SCHOOL DIST. NO. 1. W. S. Sleght, Clerk.

4s '05	J-J	$72,000r	Jan 1 1912-29

BOND. DEBT Apr 1911--- $72,000
Assessed valuation 1910---4,550,492

Assessment Bonds (*Out. Oct* 1 '09).

4.75s	$1,967.64
5s	4,207.07

BOND. DEBT Oct 1 1909- $279,175
Total valuation 1907---- 4,309,784
Tax rate (per $1,000) 1907--$11 25
Population in 1910---7,21
School tax (per $1,000) 1910--$8.326
Population in 1910---7,217
INTEREST payable in New York.

CANTON UNION FREE SCHOOL DISTRICT NO. 1.

This district is in St. Lawrence County. C. J. Perkins, Secretary.

LOANS— *When Due.*

Grammar School Heating Bds.

4s	---	$4,750c	1912-1916

High School Bonds.

4s '08	Dec	$3,600c	July 16 '11-29
4s '08	Dec	34,000c	Oct 1 '11-'28

BOND. DEBT May 1911-- $42,250
Assessed valuation 1910---1,515,465
School tax (per $1,000) 1910--$9 23
Population in 1909 (est.)---3,500
INTEREST on the $4,000 issue is payable at the District Treas's office.

CARTHAGE. J. W. Conboy, Clerk.

This village is in Jefferson County. Incorporated in 1869.

LOANS— *When Due.*

Water Bonds.

4s	J-J	$50,000c	July 1 1922
4½g'07	F-A	120,000c	Feb '12-'35
4½sg'07	F-A	70,000c	Aug 1 '13-'38

Sidewalk Bonds.

4s	M-S	$6,000c	Sept 1 '11-16

BOND. DEBT Apr 1911-- $246,000
Assessed valuation 1910---1,283,190
(Assessment about 50% actual value)
Tax rate (per $1,000) 1910---$19 00
Population in 1910---3,563
INTEREST payable in New York and Carthage.

CATSKILL (Village). P. Dewitt Hitchcock, Clerk.

This village is in Greene County. Incorporated March 14 1806.

LOANS— *When Due.*

Water Bonds.

4s	J-J	$67,000c	1913-1916

Building Bonds.

3½s	J-J	$8,000c	1912-1919

BOND. DEBT Apr 1911-- $75,000
Assessed valuation 1910---2,550,850
Tax rate (per $1,000) 1910---$12.40
Population in 1910---5,296
INT. payable at Catskill Nat'l Bank.

CAZENOVIA (Village). W. L. Doremus, Clerk.

This village is in Madison County. Founded 1783. Incorporated in 1810

Refunding Water Bonds.

4s '10	M-N	$31,990c&r	May 1'12-'40

Water and Sewer Bonds.

3½s&4s	M-N	$13,000c&r	1915
4s	M-N	4,000r	Nov 1 '11-'18

INTEREST payable at Mercantile and the Cazenovia National Bank.

BOND. DEBT Apr 1911-- $76,000
Assessed valuation 1910---1,089,300
(Assessment about 3-5 actual value.)
Village tax (per $1,000) '10---$11.00
Population in 1910---1,861
Trust Co. Schenectady Savings Bank

CHARLOTTE. W. A. La Blanch, Village Clerk.

This village is in Monroe County.

LOANS— *When Due.*

Water Bonds.

4½s'07	ann	$6,500r	1911-1923
4½s	July	17,000r	1911-1927

Electric Light Bonds.

4½s'07	ann	$7,000r	1911-1917
4½s	July	6,000r	1911-1915
3½s	June	2,000c	1911-1912

Sewer Bonds.

4½s	F-A	$15,000r	1914

BOND. DEBT July 1 1910--$54,800
Assessment debt (add'l)---- 694
Floating debt---- 4,207
Sinking fund---- 13,047
Assessed valuation 1910---984,610
(Assessment about 40% actual value)
Tax rate (per $1,000) 1910---$16.25
Population in 1910---1,938
INTEREST is payable in Charlotte and in Rochester.

CHEMUNG COUNTY. John H. Deister, Treasurer.

Elmira is the county seat.

LOANS— *When Due.*

Road Bonds.

4s '07	Feb	$10,000c	Feb 1 '12-'13
4s'06	Feb	30,000c	Feb 1 '12-'17
4½s'08	F-A	20,000c	Feb 1 '18-'19
		8,000c	Feb 1 1920
4½s'08	F-A	20,000c	Feb 1 '14-'17
4½s'11	F-A	10,155.60	Feb 1 '22-26

BOND. DEBT Apr 1 1911 $98,156
Total assessed val. 1910---29,536,103
State & co. tax (per $1,000) '10--$6.00
Population in 1905---51,600
Population in 1910---54,662
INTEREST payable at County Treasurer's office.

CHESTER. James S. Demarest, Clerk.

This village is in Orange County. Incorporated June 23 1892.

Water Bonds.

4s	J-J	$48,000c		1917

Road Bonds.

4s	J-J	$13,300c		1910-1928

BOND. DEBT Apr 1909 ---- $62,000
Water debt (included) ------ 48,000
Sinking fund ---------- $2,180
Assessed valuation 1908 ---- 418,800
(Assessment about ⅓ actual value.)
Tax rate (per $1,000) 1907 ---- $31.00
Population in 1910 ---------- 1,210
INTEREST payable in Chester.

CLIFTON SPRINGS. C. D. Hill, Clerk.

This village is in Ontario County.

LOANS— *When Due.*

Water Bonds.

4s	s-an	$50,000r	1915

Electric Light Bonds.

4s	July	$16,000r	Part yearly
4½s	July	4,000r	Part yearly

INTEREST payable at Clifton Springs.

TOTAL DEBT April 1911 -- $70,000
Assessed valuation 1910 ---- 830,855
(Assessment about ¾ actual value.)
City tax (per $1,000) 1910 ---- $10.00
Population in 1905 ---------- 1,586
Population in 1910 ---------- 1,600

CLINTON COUNTY. J. D. Burroughs, Treasurer.

Plattsburg is the county seat.

LOANS— *When Due.*

4s '09		$26,000c	Mch 1	'12-'24

Refunding Bonds.

4½s'11	J-J	$6,000r	Jan 2	'12-'13
		104,000r	Jan 2	'14-'39

Asylum-Building Bonds.

4s '06	Dec	$60,000c	Dec 1	1921

Road Bonds.

3½s		Mch $25,000c	Mch	'12-'16

BOND. DEBT Mch 10 '11 -- $219,000
Floating debt ---------- 28,500
Assessed valuation 1910 -- 9,441,883
(Assessment about ½ actual value.)
Population in 1905 ---------- 47,282
Population in 1910 ---------- 48,230
INTEREST payable in Plattsburg at the City National Bank.

COBLESKILL. A. C. Kilmer, Treas.; Wm. H. Golding, Clk.

This village is in Schoharie County. Incorporated in 1868.

LOANS— *When Due.*

Park Bonds.

4s '07	F-A	$14,000c	Feb 1	'12-'25

School 3½s (F-A) ---------- $1,500
Water 3½s (F-A) ---------- 25,000
Street 3.95s (M-N) -------- $48,600
TOT. BD. DT. May 1910 -- 89,100
Assessed valuation 1907 --- 1,488,479
Total tax (per $1,000) 1909 -- $16.50
Population in 1905 ---------- 2,158
Population in 1910 ---------- 2,088

INTEREST is payable at the Village Treasurer's office.

COHOES. W. Palin, Chamberlain; G. A. Bold, Deputy.

This city is in Albany County. Incorporated 1870.

Public Improvement Bonds.

4s '04	J-J	$10,000r	Jan 1	1912
		20,000r	Jan 1	'14&'17
		16,801 11r	Jan 1	1913
		14,916 50r	Jan 1	1915
		8,364 78r	Jan 1	1916
4s '04		11,000	Jan 1	'12-'22
4s '06	J-J	2,900 75r	Dec 1	1911
3½s '00	J-J	6,906r	Jan	1928
		30,000r	Jan	'29-31
3½s'00	J-J	8,438 26r	Jan 1	1926
		10,000r	Jan 1	1927
3½s'01	J-J	10,916 01r	Jan 1	1923
		20,000r	Jan 1	'24-'25
3½s'03		12,430	June 10	'11-'21
3½s '02	J-J	16,805 85r	Jan 1	1921
		10,000 00r	Jan 1	1922
3½s '02	J-J	10,000 00r	Jan 1	1919
		17,519 66r	Jan 1	1920
3½s '02	J-J	7,210 64r	Jan 1	1918
4s '05	M-N	33,633.84	May	'12-23
4s '05	J-J	10,647r	Aug 20	'11-23
4s '08	J-J	6,484.24r	Jan2	'12-'13

School Bonds.

4s '95	J-J	$5,000r	July 1	'11-'15
		5,000r	July 1	1916
3½s'01	J-J	40,000r	July 1	1926

Fire Department Bonds.

3½s'02	J-J	$15,000r	Jan 1	'21-'23
		5,000r	Jan 1	1925

City Hospital Bonds.

4s '92	J-J	$1,000r	July 1	1911
		5,000r	July 1	1912

Sewer Construction Bonds.

3s '99	J-J	$10,000r	Jan 1	'29-'30
		5,680 54r	Jan 1	1931
3½s'99	J-J	35,000r	Jan 1	'32-'38
		5,245 88r	Jan 1	1939

Grading Bonds.

3½s'00	J-J	$2,426 67r	Jan 1	1937

City-Hall Bonds.

4s	Dec	$90,000r	Dec 15	'11-28

Water Bonds.

7s '68	J-J	$6,000c	July 1	'11-'13
4s '87	F-A	5,000r	Aug 1	1911
4s '83	J-J	65,000c&r	July 1	1918
(Subject to call July 1 1903.)				
4s '85	J-J	75,000r	July 1	1920
(Subject to call July 1 1905.)				
4s '88	J-J	14,000r	July 1	1923
4s '98	J-J	3,000r	Jan 1	'12-14
4½s'08	M-N	10,000r	Nov 1	'12&'14
		10,000r	Nov 1	'16&'18
		15,000r	Nov1	'15,'17,'19
4s '09	J-J	20,000r	Nov 1	'21-'22
		40,000r	Nov 1	'24-'27

Ontario St. Bridge Bonds.

4s '08	J-J	$12,600r	Jan 2	'12-'18

BOND. DEBT May 22 1911 $856,931
Water debt (included) --- 263,000
Tot. assessed val. 1910 --- 11,562,830
City tax (per $1,000) 1910 --- $16.50
State&Co.tax (per $1,000) '10 -$5.00
Population in 1905 ---------- 24,183
Population in 1910 ---------- 24,709

INTEREST on the 7% water bonds and on improvement bonds of 1906 and 1908 is payable at National Bank of Cohoes; on the $65,000 of 4% water bonds at Manufacturers' Bank, Cohoes; on the $7,210 64 improvement bonds of 1902, improvement bonds of 1903, 1904 and 1905, and water 4s of 1909, at U. S. Mortgage & Trust Co. New York; on all other bonds at the Central Trust Co.

COLUMBIA COUNTY. E. Washburn Scovill, Treasurer

County seat is Hudson.

LOANS— *When Due.*

Court-House Bonds.

3½s'02	M-S	$70,000r	Mch 1	'17-23
		15,000r	Mch 1	1924
4½s'09	J-J	60,000r	Jan 1	'20-'25
4½s'08	J-J	90,000c	July 1	'11-'19

Refunding Bonds.

3½s	Mch	$5,000	Mch 1	1914
		2,500c	Mch 1	1917
		5,000c	Mch 1	'17-'18
		12,000c	M1h 1	'12-'15
		7,600c	Mch 1	'12-'15

Refunding Bonds (*Con.*).

3½s		Mch $10,000c	Mch 1	'12-'13

Funding Bonds.

4s 1899	M-N	$10,000r	May 1	'12-13
		30,000r	May 1	'14-16

BOND. DEBT Feb 1911 --- $329,100
Total valuation 1910 ---- 26,125,895
(Assessment is 4-5 actual value.)
Population in 1905 ---------- 42,868
Population in 1910 ---------- 43,658

INTEREST on coupon bonds payable at office of County Treasurer; on registered bonds in New York exchange.

CONCORD UNION FREE SCHOOL DISTRICT NO. 1.

This district (P. O. Springville) is in Erie County. B. L. Bensley, Clerk.

LOANS— *When Due.*

4½s '08	Jan	$22,000r	Jan 1	'12-'33
		50,000r	Jan 1	'34-'58

BOND. DEBT Mch 1 1911 -- $72,000
Assessed valuation 1910 -- $1,005,000
School tax (per $1,000) 1910 -- $14.5
Population in 1909 (est.) ------ 2,700
INTEREST payable in New York.

COOPERSTOWN UNION FREE SCHOOL DISTRICT No. 1.

This district is No. 1 of the town of Otsego, Otsego County. F. B. Shipman, Secretary (P. O. Cooperstown).

LOANS— *When Due.*

Building Bonds.

4s '06	J-D	$60,000c	Dec 1	'11-25

BOND. DEBT May 12 1911 -- $60,000
Assessed valuation 1910 -- $2,127,627
(Assessment about 60% actual val.)
School tax (per $1,000) 1910 --- $9.00
Population in 1910 (est.) ------ 2,600
INTEREST is payable at First National Bank in Cooperstown.

CORNING (City). H. R. Starner, Chamberlain.

This city, situated in the town of the same name, is in Steuben County.

LOANS— *When Due.*

City Bridge Bonds.

4s	J-J	$10,000	July 1	1947
		5,000	July 1	1948

Water Bonds.

4s	J-J	$10,000	July 1	1946
4s '07	A O	100,000	Apr 1	'12-21
4s '07	A-O	75,000c		

General Fund Bonds

4s	J-J	$20,000	July 1	'43-44
		5,000	July 1	1945

School Bonds.

4s '09	M-S	$28,000	Mch 1	'12-'25

River Bonds

4s	J-J	$150,000	July 1	'26to'40

City Sewer Bonds

7s	J-J	$30,000	Jan '12 to	'17
4s	J-J	40,000	July 1	'49-'52

INTEREST payable at the Knickerbocker Trust Co. in New York.

BOND. DEBT May 1910 -- $275,000
Total valuation of city '09 8,669,242
City tax (per $1,000) 1909 ---- $9.30
Population, city, 1910 ------- 13,730

CORNING SCHOOL DISTRICT NO. 9. L. R. Hunt, Secretary.

LOANS— *When Due.*

4s g '86	Mch	$12,000r		1912-1917
4s '90	Mch	26,500r		1918-1931
4s '09	Mch	30,000c		1932-1946

BONDED DEBT Apr 1 1911 $68,500
Assessed valuation 1910 --- 6,735,875
(Assessment about full value)
School tax (per $1,000) 1910 --- $5.00
Population in 1911 (est.) ----- 10,000

INTEREST on bonds of 1886 payable in Corning, on bonds of 1890 in Cortland and on bonds of 1909 in New York.

CORNING UNION FREE SCHOOL DIST. NO. 13. H. T. Cole Jr., Treas.

LOANS— *When Due.*

4s	M-S	$14,000c	Sept 1	'11-'24
5s '08	M-S	62,500c	Sept 1	'11-'50

BONDED DEBT Apr 1911 -- $76,500
Assessed valuation 1910 -- $2,284,455
(Assessment about full value)
School tax (per $1,000) 1910 --- $9.41
Population in 1911 (est.) ------ 5,300
INTEREST on $14,000 bonds at Knickerbocker Trust Co., New York City; on $62,500 at First National Bank of New York.

CORTLAND. Chas. D. Sanders, Chamberlain.

This city is in Cortland County. Inc. March 1 1900. In Dec. 1909 the city purchased plant of Cortland Water Works Co. See V. 89, p. 1685.

LOANS— *When Due.*

Sewer Bonds.

4s '09	A-O	$351.57	Apr 1	1912
		13,500	Apr 1	1929

Water-Works Purchase Bonds.

4s '10	J-J	$120,000	Apr 1	1930
		180,000	Apr 1	1940

Refunding Bonds.

4s 1905		$60,900		1925

School Bonds.

3½s	J-J	$20,000	May 4	1912

(Subject to call May 4 1902.)

4s 1904	J-D	$19,500	Dec 1	1924
4s '09	A-O	13,000	Apr 1	1927
		10,000	Apr 1	1928

Paving Bonds.

4s	Oct	$2,000	Oct	1911
4s	Oct	8,000	Oct	1915-'18

INTEREST payable in New York exchange.

Paving Bonds (Con.)—

4s	J-J	$35,514 16	July 1	1921
4s	July	211 27	July 1	1919
4s	July	696	July 1	1911
4s '07	J-J	66,187.30		1912-1926
4s '09	A-O	2,636.81	Apr 1	1912
4s '09	A-O	2,000	Apr 1	1915
4s '09	A-O	7,000	Apr 1	1918
4s '09	A-O	3,500	Apr 1	1919
4s '09	A-O	5,000	Apr 1	1920
4s '09	A-O	10,500	Apr 1	1922
4s '09	July	17,511.29	July 1	'11-'19

GEN. BD. DT. May 1911 -- $622,965
Assessment debt ---------- 55,634
Floating debt ---------- 37,449
Total assessed val. 1911 --- 7,532,345
Total tax (per $1,000) 1911 -- 18.00
Population in 1910 ---------- 11,504

CORTLANDT UNION FREE SCHOOL DISTRICT NO. 7.

This district is in Westchester County. W. H. Young, Clerk (Peekskill).

LOANS— *When Due.*

4.10s	J-J	$100,000r	Jan 1	'12-'61
3.95s	J-J	50,000r		
3.95s		3,500		

3½s --- $17,000
5s --- 1,500
TOTAL DEBT May 18 1911 $172,000
Assessed valuation 1910 --- 3,924,803

CORTLANDT UNION FREE SCHOOL DISTRICT NO. 8.

This district is in Westchester Co. (P.O.Peekskill). A. D. Dunbar, Supt.

LOANS— *When Due.*

4.35s'07	s-a	$42,000r	Jan 1	'12-'31
4.35s'07	J-D	$10,000r	Oct 1	'33-37
3½s'02	J-J	12,000r		1912-1923

BONDED DEBT Jan 1911 -- $64,000
Total assessed val, 1910 --- 3,391,164
School tax (per $1,000) 1910 -- $6.90
INTEREST payable in Peekskill.

CORTLANDVILLE.

This town (P. O. McGraw) is in Cortland County and was separated from the city of Cortland in March 1899. Cortlandville pays 18.7% of the refunding bonds and interest and the city of Cortland 81.3%.

LOANS— *When Due.*

Road Bonds.

4½s'10	Mch	$10,000	Mch 1	'16-'22

Refunding Bonds.

3½s		$2,000	Sept 1	'11-'12
3½s		12,000	Sept 1	'13-'14
3½s		20,000	Sept 1	'15-'18
4s		24,000	Mch 1	'12-'15

Highway and Bridge Bonds $6,000
Town debt May 23 1910 -- 76,000
Total valuation 1909 ------ 1,443,773
(Assessment about 90% actual value)
Tax rate (per $1,000) 1909 -- $8.85
Population of Town 1905 ----- 3,048
Population in 1910 ---------- 3,155

CROTON UNION FREE SCHOOL DISTRICT NO. 2.

James E. Reagan, Clerk (P. O. Croton-on-Hudson).

LOANS— *When Due.*

4½s'07	Jan	$40,000r	Jan 1 '12-'27
4.40s'08	Jan	39,000r	

($4,000 y'ly, beginn ng Jan 1 1928.)

4½s'09	Jan	18,000r	Jan 1	'14-'25

TOTAL DEBT April 1 1910 $97,000
Assessed valuation 1910 --- 1,741,060
(Assessment about full value.)
Tax rate (per $1,000) 1910 --- $8.426
Population in 1910 (est.) ------ 2,400
INTEREST payable on the 4½s at the Peekskill Savings Bank; on the 4.40s at the Home Savings Bank in Albany; on the 4½s at the People's Savings Bank in Yonkers.

DANSVILLE. N. Uhl, President; Daniel Blum, Treasurer.

This village is in Livingston County. Incorporated 1845.

LOANS— *When Due.*

Water Bonds

4½s'96		$47,250r	Sept 1	'11-'24
3½s'00		6,000r	Aug 1	'11-'22
4s '04		1,800r	Jan 1	'12-'14

Sewer Bonds.

3.75s'04	A-O	$85,500r	Oct 1	'11-'29

BOND. DEBT Jan 1910 --- $148,500
Assessed valuation 1909 --- 1,553,575
(Assessment abt. 75% actual value.)
Village tax (per $1,000) 1909 -- $12 50
Population in 1905 ---------- 3,908
Population in 1910 ---------- 3,938

DEER PARK. Benj. C. Swartwout, Clerk (P. O. Huguenot)

This town is in Orange County. The city of Port Jervis having been a part of the town at the time the bonds below were issued, that city is jointly responsible for the payment of the same.

LOANS— *When Due.*

Refunding RR. Bonds.

3½s	F-A	$24,000c&r	Feb	'12-'15
		35,000c&r	Feb	'16-'20
		24,000c&r	Feb	'21-'23
		27,000c&r	Feb	'24-'26
		30,000c&r	Feb	'27-'29

BONDED DEBT Apr 1911 $140,000
Assessed valuation 1910 ---- $694,915
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1910 ---- $16.90
Population in 1905 ---------- 11,562
Population in 1910 ---------- 11,696
INTEREST payable at National Bank of Port Jervis.

DEER PARK UNION FREE SCHOOL DISTRICT NO. 1. L. C. Senger, Clerk. (P. O. Port Jervis.)

LOANS— *When Due.*

4½s'11	A-O	$8,000	Apr 1	'12-'19
		34,000	Apr 1	'20-'36
		9,000	Apr 1	'37-'39
		2,000	Apr 1	1940

4½s'10	A-O	$2,000	Oct 1	1911
		24,000	Oct 1	'12-'35
		10,000	Oct 1	'36-'40

TOTAL DEBT ---------- (?)

INTEREST payable at the First National Bank of Port Jervis in New York exchange.

DELHI (Town). M. M. Palmer, Supervisor.

This town is in Delaware County.

LOANS— *When Due.*

N Y. & Oswego Midland RR.

3½s	May	$126,000r	May 1	1915

BOND. DEBT May 20 1910 $126,000
Total valuation 1910 ----- 1,360,466
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1909 -- $24.24
Population in 1905 ---------- 2,908
Population in 1910 ---------- 2,815
INTEREST is payable at Albany.

DEPEW. Newell McDonald, Clerk.

This village is in Erie County.

LOANS— *When Due.*

Sewer Bonds.

4.40s'09	M-N	$25,000r	Nov 1	'10-'34

Improvement Bonds.

5s '06	J-D	$12,000	June 30	'10-'21

BOND. DEBT Sept 27 '09 -- $77,000
Sinking fund ---------- 6,000
Assessed valuation 1909 --- 2,783,550
Population in 1905 ---------- 3,535
Population in 1910 ---------- 3,921

DOBBS FERRY. Oswald Schuler, Clerk.

This village is in Westchester County.

LOANS— *When Due.*

Street Bonds.

4s '09	J-J	$42,000r	July 1	'14-'34

Grading Bonds.

4s '09	J-J	$10,000r	July 1	'14-'33

Public Park Bonds.

4s '09	J-J	$12 000r	July 1	'14-'25

Livingston Avenue Bonds.

4s '09	J-J	$4,500r	July 1	'14-'22

Fire Department Bonds.

4s '09	J-J	$5,000r	July 1	'14-'33

Sidewalk Bonds.

4s '09	J-J	$18,000r	July 1	'14-'31

BOND. DEBT May 1 1911 $91,500
Assessed valuation 1910 --- 5,117,820
Tax rate (per $1,000) 1910 ---- $9.00
Population in 1910 ---------- 3,455
INT. payable at Tarrytown Bank.

DOLGEVILLE. P. H. Murphy, Clerk.

This village is in Herkimer and Fulton counties. Incorporated Mar 17 1891

LOANS— *When Due.*

Water Bonds.

4s	A-O	$9,000c	Apr 20	'12-'20
3½s	J-J	50,000r		1923

Sewer Bonds.

3.90s	J-J	$36,000r	July 1	'11-'34

Paving Bonds.

4s '10	M-S	$20,000	Sept 1	'12-'30

INTEREST on the 4s is payable at the American Exchange Bank; on the 3½s by the State Comptroller.

BOND. DEBT May 20 1911 $115,000
Floating debt ---------- 8,000
Sinking fund ---------- 1,707
Water debt (included) ---- 59,000
Assessed valuation 1911 --- 1,241,510
(Assessm't about 70% actual value.)
City tax (per $1,000) 1910 --- $10.00
Population in 1910 ---------- 2,685

DUNKIRK. Harry James, Mayor; R. H. Heppell, Clerk.

This city is in Chautauqua County. Incorporated June 2 1885.

LOANS— *When Due.*

Water Bonds

3½s	A-O	$62,000	Oct 1	'11-'20
4s	J-D	30,000	Dec 15	'11-'16

General Bonds.

4s		$1,483.80	May 10	1912

Assessment Bonds.

4s&4½s		$109,407.12		1911-1918

GEN. BD. DT. Jan 26 '11 -- $114,036
Assessment debt ---------- 109,407
Floating debt ---------- 43,256
TOTAL DEBT Jan 26 '11 -- 266,699
Total assessed val. 1910 --- 8,499,000
(Assessment about 50% actual value)
Total tax (per $1,000) 1910 -- $25.09
Population in 1910 ---------- 17,221
INTEREST payable at Merchants' Nat. Bank of Dunkirk and City Treasurer's office.

DUNKIRK SCHOOL DISTRICT. D. E. Batcheller, Supt. Schools.

LOANS—			When Due.
4s '08	M-S	$80,000c	Mch 1 '19-'34
4s	J-J	40,000c	1912-1921
		1,000c	1922
3½s	J-J	4,000c	1922
		12,000c	1923-1925
4s	J-J	$18,000c	1916-1924

BOND. DEBT Apr 1911...$155,000
Assessed valuation 1910...8,269,500
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1910...$8.82
INTEREST payable in Dunkirk.

DUTCHESS COUNTY. C. H. Slocum, Treas.

Poughkeepsie is the county seat.

LOANS—			When Due.
Court House and Jail Bonds.			
3½s	J-J	$120,000r	Jan 2 '12-'31
		1,000r	Jan 2 1932
3½s	J-J	65,000r	Jan 2 1928

INT. payable at office of County Treas.

County House Bonds.

3½s	J-J	$42,500r	Jan 2 '12-'28

BOND. DEBT Apr 1911...$228,500
Total assessed val. 1910..57,489,164
(Assessment about 85% actual value)
Population in 1910.....87,661

EAST AURORA. Alfred Brotherhood, President.

This village is in Erie County.

LOANS—			When Due.
Water Refunding Bonds.			
4.35s'11	J-J	$50,000	Jan 1 '16-'40

TOTAL DEBT..... ?
Population in 1910.....2,781

EASTCHESTER. Henry C. Merritt, Supervisor.

This town (P. O. Tuckahoe) is in Westchester County.

LOANS—			When Due.
Ditch and Drain Bonds			
3.95s'09	F-A	$75,000r	Feb 1 '12-'36
Highway Bonds.			
4s semi-ann		$5,000r	Dec 1 1927
		4,000r	Dec 1 1928
4s	---	5,000r	Feb 1 1929
		4,000r	Feb 1 1930
5s '07	J-D	7,000r	Dec 1 '15-'21
4s semi-ann		29,800r	Apr 1 1912
		($5,000 yearly.)	

4s semi ann $83,200r...Feb 1 1918
($5,000 yearly beginning in 1918.)
4½s ---- 5,000..Mch 1 '17-'21
5s '07 J-D 5,000r...Mch 1 1927
5,683r...Mch 1 1928
BOND. DEBT Jan 1 1910..$244,625
Total assessed val. 1909...5,532,149
(Assessment about full value.)
Tax rate (per $1,000) '09. District No. 1..$17.19
District No. 2.. 15.38
Population in 1910.....6,422

INTEREST on $29,800 and $9,000 bds. due 1927 and 1928 at office of the State Comptroller in Albany; on $9,000 issue due 1929 and 1930 at the Warwick Savings Bank in Warwick; on $83,200 issue at the Jefferson County Savings Bank in Watertown; on the ditch and drain bonds at the First Nat. Bank of Mt. Vernon: on other loans at Mt. Vernon Trust Co.

EASTHAMPTON. E. J. Edwards, Clerk.

This town is in Suffolk County.

LOANS—			When Due.
Highway Bonds.			
4s '06	M-S	$70,000	Mch 1 '12-'26

BOND. DEBT May 1911.. $70,000
Total assessed val. 1910...4,000,000
Tax rate (per $1,000) 1910...$12.00
Population in 1910.....4,722

INTEREST payable at the Easthampton National Bank.

EAST ROCHESTER. Wendell Schade, Clerk.

This village is in Monroe County. Incorporated in 1906.

LOANS—			When Due.
Water-Plant Purchase			
4s g '09	J-J	$102,500c	Jan 1 '14-'38
Sewer Bonds			
4.10g'09	J-J	$41,500c	Jan 1 '14-'38
Water Main Ext. Notes.			
5s '10	A-O	$5,000	Oct 5 '11-'15

BOND. DEBT May 1911.. $144,000
Water notes..... 5,000
Total assessed val, 1911...1,292,520
(Assessment about 2-3 actual value.)
Village tax (per $1,000) 1911 $12.867
Population in 1905..... 200
Population in 1910.....2,398

INTEREST payable at the National Bank of Commerce in Rochester.

EAST SYRACUSE. H. Peck, Treas.; N. L. Lansing, Clerk.

This village is in Onondaga County. Incorporated Nov. 16 1881.

LOANS—			When Due.
Sewer Bonds.			
4s '03	July	$47,500r	July 1 '11-'29
4s '05	July	24,000r	
(Part yearly beginning July 1 1910.)			
Water Bonds			
4s		Var $65,000c	1912
4.65s'07	July	10,000c	July 1 '12-'31

BONDED DEBT Apr 1911..$146,500
Assessed valuation 1910...1,388,645
(Assessment about 70% actual value)
Total tax (per $1,000) 1910..$18.20
Population in 1910 (est.).....3,274
INTEREST on the bonds of 1907 is payable at the Trust & Deposit Co. of Onondaga in Syracuse.

ELMIRA. Daniel Sheehan, Mayor; John J. Crowley, City Chamberlain; Otis H. Gardner, City Clerk.

Elmira is the county seat of Chemung County. Incorporated 1864.

LOANS—			When Due.
Contingent Exp. Notes.			
3.35s'02	J-J	$8,000	July 1 '11-'12
Grade Crossing Bonds.			
3½s 02	J-J	$5,000r	July 1 1913
Bridge Bonds			
3½s'95	A-O	$90,000r	Oct 1 '22-'24
3½s 95	A-O	25,000r	Oct 1 1925
4s '06	M-S	55,000r	Sept 1 1935
City-Hall Bonds.			
3½s'95	A-O	$5,000r	Oct 1 1925
3½s'95	A-O	60,000r	Oct 1 '26-'27
3½s'95	A-O	10,000r	Oct 1 1928
3½s'96	M-S	5,000r	Sept 1 1929
3½s'96	M-S	30,000r	Sept 1 1930
3½s'96	M-S	10,000r	Sept 1 1931
School Bonds			
4s '93	M-N	$16,500r	Nov 1 1911
3½s'01	M-S	25,000r	Sept 1 1926
Pavement Bonds.			
3½s'95	M-S	$40,000r	Nov 15 '28-'29
4½s'96	M-S	20,000r	Sept 1 1931
4s '96	M-S	30,000c&r	Sept 1 1932
Park Bonds.			
3½s'01	M-S	$16,000c	Sept 15 1926

Funding Debt Bonds.

3½s'98	A-O	$17,000r	Oct 1 '11-'27
3½s'00	J-J	98,000r	July 16 1930

Redemption Bonds.

3½s'92	J-J	$207,000r	July '12-'20
		28,000r	July 1921
3½s'01	M-S	18,000r	Sept '11-'28
3½s'02	J-J	10,000r	July 1 '11 '20
3½s'02	J-J	500r	July 1 1918
		7,000r	July 1 '11-'17
4s '03	J-J	13,000r	July 1 '11 '23
4s 03	J-J	3 000r	July 1 '11-'13
4s '04	J-J	4,000r	July 1 '11-'14
		18,500r	July 1 1915
4s '05	M-S	22,000r	Sept 1 '11-'32
4s '06	M-S	25,000r	Sept 1 '11-'35
		9,000r	Sept 1 1936

Funded debt Apr 1 1911.....$952,500
Assessed valuation, real...18,399,948
Assessed val., franchises... 1,565,460
Assessed val., personal... 1,089,789
Total assessed val. 1911...21,055,197
(Assessment about 80% actual value)
City tax (per $1,000) 1911.....$18.40
Population in 1910.....37,176

INTEREST payable at City Chamberlain's office, in N. Y. exchange

ERIE COUNTY. F. A. Beyer, Treasurer.

County seat is Buffalo.

LOANS—			When Due.
Road Bonds.			
3½s	M-N	$42,000r	July 1 '11-'22
4s '07	J-D	210,000r	June 1 '20-'34
4s g '08	J-J	30,000r	July 1 1915
		90,000r	July 1 '17-'19
		20,000r	July 1 1916
		35,000r	July 1 '23-'29
		150,000r	July 1 '30-'34
4s '09	J-D	120,000r	June 1 '24-'35
4½s'10	J-J	250,000r	July 1 '15-36
(See V 91, p 167 for maturity)			
City, Co. Hall and Jail Bonds.			
6s		M-N $100,000c	Nov 1 '11-'14

Armory Bonds.

3½s	A-O	$10,000r	July 1 1916
3½s	M-N	17,000r	July 1 '11-'12
3½s '05	M-N	100,000r	Nov 1 '11-'20
4s '07	A-O	250,000r	Apr 1 '20-'29
4s	F-A	10,000r	Aug 1912
3½s	A-O	80,000r	July 1 '11-'14

BOND. DEBT July 1 '10..$1,279,000
Assessed val. real est.'09..330,596,971
Total valuation 1908....353,116,107
State&Co.tax(per $1,000) '11...$3.02
Population in 1905 473,700
Population in 1910.....528,985

INTEREST payable at Buffalo.

FALCONER. F. R. Ford, Clerk.

This village is in Chautauqua County.

LOANS—			When Due.
Street Paving Bonds.			
4½s'11	A-O	$60,000c	1916-1940

BONDED DEBT Mch 1911..$60,000
Assessed valuation 1910.....776,918
Village tax (per $1,000) 1910...$8.41
Population in 1910.....2,141

INTEREST payable at First National Bank in Falconer.

FALLSBURGH. D. Merritt, Supervisor (P. O. Woodbourne)

This town is in Sullivan County.

LOANS—			When Due.
4s	J-J	$103,000c&r	

BOND. DEBT May 1910...$103,000
Assessed valuation 1909.....$586,070

(Assessment about ½ actual value.)
Tax rate (per $1,000) 1909... 40.03
Population in 1905..... 3,810
Population in 1910.....3,782

FISHKILL. C. E. L. Norris, Clerk.

This village is in Dutchess County.

LOANS—			When Due.
Street Bonds.			
5s '11	July	$30,000	July 1 1917

TOTAL DEBT..... (?)
Population in 1910.....516

FISHKILL LANDING. E. E. Strong, Clerk.

This village (P. O. Fiskhill-on-Hudson) is in Dutchess County. Organized 1864, incorporated, under General Act of 1870, Feb. 26 1872.

LOANS—			When Due.
Sewer Bonds.			
3½s	F-A	$76,000r	1911-1930
4s	F-A	39,600r	1911-1930

Main St. Improvement Bonds.

4½s'10	F-A	$6,000r	Aug 1 '11-'16

Water Bonds.

3.995	M-N	30,400r	Nov 1 '11-'29

LOANS—			When Due.
Fire-House Bonds.			
4½s'06	M-N	$1,500r	May '12-'14

BONDED DEBT Apr 1 '11..$154,000

Assessed valuation 1910...1,800,946
(Assessment about 2-5 actual value.)
Village tax (per $1,000) 1910...$16.09
Population in 1905.....3,939
Population in 1910.....3,902

INTEREST is payable at First National Bank, Fishkill Landing.

FONDA. Edgar Leonhardt, President.

This village is in Montgomery County.

LOANS—			When Due
Sewer Bonds.			
4s	J-J	$3,000c	July 1 '11-'13
Water Bonds.			
4s	J-J	$26,880r	July 1 '11-'31
		($1,280 yearly.)	
4s	J-J	$6,400c	July 1 '13-'22

Paving Bonds.

4s	J-J	$21,160r	July 1 '11-'33

BOND. DEBT May 16 1910..$60,640
Assessed valuation 1909....499,413
Tax rate (per $1,000) 1909....$14.10
Population in 1905 1,131
Population in 1910.....1,100

FORT EDWARD. J. M. Murray, Clerk.

This village is in Washington County.

LOANS—			When Due.
Sewer Bonds			
5s '08	J-J	$18,000	July 1 '11-'28
Water Bonds			
-s	----	$97,000	

Paving Bonds.

5s '08	J-J	$32,200	July 1 '11-'33

BOND. DEBT Jan 1909...$152,000
Assessed valuation 1908 959,065
Total tax (per $1,000) 1908...$20.15
Population in 1910 3,762

INTEREST payable at the Fort Edward Nat. Bank, Fort Edward.

FORT PLAIN. W. H. Curry, Clerk.

This village is in Montgomery County.

LOANS—			When Due.
Water Bonds			
3½s'02	July	$16,000	July 1 '11-'26
3.90s	Sept	13,000r	Sept 1 '11-'23
4s	J-D	48,500r	
Street Paving Bonds.			
4½s	A-O	$25,000	

BOND. DEBT Mch 1 1911...$99,500
Assessed valuation 1910....1,426,320
(Assessm't about 50% actual value.)
Tax rate (per $1,000) 1910....$12.38
Population in 1905 2,596
Population in 1910.....2,762

INTEREST is payable part in Schenectady, part in Albany, part in Rome and part in New York City.

FRANKFORT. F. B. Watson, Treasurer.

This village is in Herkimer County. Incorporated 1862.

LOANS—			When Due.
Street Bonds.			
3.90s	July	$3,000r	1911-1913
4.95s'10	Sept	2,000	Sept 1 '15-'16
5s	---	1,000	1917
Water Bonds.			
3.50s	Nov	$53,000r	1922

Electric Light Bonds.

3.50s	M-S	$11,000r	1911-1921

BOND. DEBT May 12 1911 $70,000
Assessed valuation 1910....632,000
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1910...$14.00
Population in 1910.....3,303

INTEREST on street 3.90s and electric-light 3½s payable at First National Bank in Frankfort; on water 3½s in Albany.

FREDONIA. H. L. Cumming, Treasurer.

This village is in Chautauqua County. Incorporated 1829.

LOANS—			When Due.
Water Bonds			
4s	F-A	$30,000c	Aug 1 11-'22
4s	M-S	20,000r	Sept 1 1930
School Bonds			
3½s	Sept	$1,000r	1912
4s	J-D	24,000r	1912-1935
Building Bonds.			
3½s	A-O	$8,000r	1911-1925
4s	M-S	1,000r	1911
Street Bonds.			
4s	F-A	$1,400r	Aug 1911
4s g '04	F-A	7,200r	Sept 1 '11-'14

Street Bonds—Con.

5s	J-J	$4,000r	1912-1914
4½s'09	F-A	40,500r	1912-1920
4½s'09	F-A	31,500r	1911-1919
5s g '10	F-A	16,500r	Aug 1 '11-'20
Electric Light Bonds.			
4s '06	J-J	$8,000r	July 1 '11-'18

BOND. DEBT Mch 10 '11...$193,100
Total valuation 1910.....1,625,570
(Assessment about 40% actual val)
Village tax (per $1,000) 1910...$15.00
Total tax (per $1,000) 1910...$31.50
Population in 1910.....5,285

INTEREST on the water bonds is payable in N. Y. City.; on the school bonds at the Comptroller's office, Albany; on other bonds in Fredonia.

FREEPORT. S. P. Shea, Clerk.

This village is in Nassau County. Incorporated in 1892.

LOANS—			When Due.
Light Bonds.			
4s '09	J-J	$15,000	July 1 '14-'28
4½s '11	J-J	10,000	July 1 '16-'25
Fire Apparatus Bonds.			
4½s '11	J-J	$6,000	July 1 '16-'27
Road Bonds.			
4½s '11	J-J	$50,000	July 1 '15-'39

Water Bonds.

4.10s'09	J-J	$10,000	July 1 '14-'23
4½s '11	J-J	10,000	July 1 '16'-25

BOND. DEBT May 1910..$109,500
Assessed valuation 1909... 1,892,750
Tax rate (per $1,000) 1909....$10.30
Population in 1905.....4,012
Population in 1910..... 4,836

FULTON. G. B. Deuel, Chamberlain.

This city (incorporated in 1902) is in Oswego County and includes the old villages of Fulton and Oswego Falls.

LOANS—			When Due.
6s		Sept $8,866.38	
("In or before Sept. 1916.")			
Sewer Bonds.			
4s	F-A	$67,500c	1916
4s '05	J-J	5,000r	Jan 1 1935
4s '05	J-J	15,000r	Jan '20'25&30
4s '06	J-J	5,000r	Jan 1 1936
4s '06	J-J	4,000r	Jan 1 '18&'23
		6,000r	Jan '28 & '33
4s '09	A-O	5,000r	Apr 1 '14-'53
4.35s'10	J-J	20,000r	Jan 1 '30-'39
Water Bonds.			
3.40s	J D	$152,000c	J'ne 1 '11-'29

Street Improvement

4s '09	M-N	$34,000r	May 1 '19-'35
6s '10	July	6,238.24	1916
(Subject to call.)			
School Bonds.			
4s	M-N	$12,400r	June 1 '11-'20
4s	M-N	2,520r	Part yearly

BONDED DEBT Jan 1 1911 $359,575
Assessed val. 1910.....4,892,192
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910—
East Side.....$28.7118
West Side..... 27.7386
Population in 1905.....8,847
Population in 1910.....10,480

INTEREST on sewer bonds of 1906 is payable at the Citizens' Nat. Bank; Fulton; on sewer bonds of 1910 at U. S. Mortgage & Trust Co., New York, on the street bonds of 1909 at the City Chamberlain's office.

FULTON COUNTY. E. D. Gordon, Clerk.

County seat is Johnstown.

LOANS—			When Due.
Highway Improvement Bonds.			
4s '09	A-O	$70,000c	Feb 10 '20-'26
TOTAL DEBT		(?)	

Total assessed val, 1909..$14,779,525
Population in 1905.....42,330
Population in 1910.....44,534

INTEREST payable at People's Bank in Johnstown.

GENESEO. W. W. Killip, Treas.; Wm. D. Shepard, Clerk.

This village is in Livingston County. Incorporated in 1872.

LOANS—			When Due.
Water Bonds.			
3½s	July	$25,000c	June 1 1917
Town Hall Building Bonds.			
4½s'07	July	$17,000r	July 1 '11-'27

BOND. DEBT Oct 1910.. $42,000
Assessed valuation 1910...2,366,000
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910....$9.40
Population in 1910.....2,067

INTEREST on 4½s payable in New York; other loans in Schenectady

GENEVA. W. S. O'Brien, City Attorney.

This city is in Ontario County and was incorporated Jan. 1 1898.

LOANS—			When Due.
Street Bonds			
3½s'99	A-O	$20,000r	Apr 1 '12-'19
3½s'00	A-O	19,500r	Apr 1 '12-'20
3½s'01	A-O	8,750r	Apr 1 '12-'21
3½s'02	A-O	19,200r	Apr 1 '12-'22
4s '03	A-O	15,500r	Apr 1 '12-'23
4s '04	A-O	21,000r	Apr 1 '12-'24
4s '05	A-O	15,000r	Apr 1 '12-'25
4s '06	A-O	3,743.27r	Apr 1 '12-15
4s '09	A-O	55,665.39r	Apr 1'12-'29
-s '09	---	498.64	
-s '10	---	47,502.12	
Fire Dept Bonds			
3½s'03	A-O	$2,200r	Apr 1 '12-'13
4s '06	A-O	6,000r	Apr 1 '12-'17
Lake Front Bonds.			
-s	---	$14,000	

City-Hall Site Bonds

4s '09	A-O	$12,000r	Apr 1 '12-'17
Water Bonds			
4s '96	A-O	$140,000c	Oct 26 1926
4½s'11	A-O	21,000c	Apr 1 1923
		22,000c	Apr 1 1924
		7,000c	Apr 1 '25-'31
Sewer Bonds			
4s '96	A-O	$88,000c	Sept 1 1916
4s '08	A-O	4,000r	Apr 1 '12-'13
Conduit Bonds			
4s '06	A-O	$1,641.02r	Apr 1 '12-14

TOT. BD. DT. Apr 1911...$492,200
Sinking fund Oct 16 1910... 111,495
Assessed valuation 1910...8,303,640
Tax rate (per $1,000) 1911...$14.52 ½
Population in 1905.....12,249
Population in 1910.....12,446

INTEREST is payable part at the City Treasurer's office, part at the Nat. Bank of America and part at the Nat. Bank of Commerce, New York.

GLENS FALLS. H. B. Larkin, Dep. City Clerk.

This city is in Warren County. Incorporated 1839.

Refunding Bonds.
4½s'09 Feb $25,000c ----1914-1916
Sewer Bonds.
3½s Sept $147,000r ---------- 1912
4s '06 M-N 15,000c_Nov 19 '11-15
Water Bonds.
4s '91 J-J $35,000c ----1911-1917
4s '94 M-S 15,000c ----1911-1913
4½s'09 J-J 50,000c July 1 '16-'20

Village Hall Bonds.
3½s'00 J-D $55,260c Y'ly to J'ne '29
BOND. DEBT Feb 1 1911--$332,600
Total valuation 1910------7,353,258
(Assessed val. about ½ actual value.)
Village tax (per $1,000) 1910_$36 01
Population in 1910----------15,243

INTEREST payable in Glens Falls

GLENS FALLS UNION FREE SCHOOL DISTRICT. Frank D. Morehouse, Clerk.

LOANS— *When Due.*
4s J-D {$62,000c_Dec 1 '11-21
{ 10,000c_Dec 1 1922

BOND. DEBT May 1911-- $72,000
Assessed valuation 1910---5,292,980
School tax (per $1,000) 1910--$9.71

GLOVERSVILLE. O. L. Everest, Chamberlain.

Gloversville, which is situated in Fulton County, was incorporated a city March 19 1890, having theretofore formed part of the town of Johnstown.

LOANS— *When Due.*
Local Improvement Bonds.
Outstanding Apr. 1 1911—
4½s Feb $57,750c--Feb 1 '12-'16
Water Loan.
3½s'92 J-D $50,000c --Dec 1 1917
School Bonds.
3½s'03 A-O $2,000r---Oct 1 1911
3½s'06 A-O {3,000r---Oct 1 1911
{20,000r--Oct 1 '12-'15
{2,000r---Oct 1 1916
4½s M-S {3,000r---Sept 2 1916
{45,000r_Sept 2 '17-'25
{2,000r---Sept 2 1926
{3,000r---Sept 2 1926
4s '08 M-S {20,000r_Sept 1 '27-'30
{2,000r---Sept 1 1931
Refunding Bonds.
4½s'11 --- {$10,000c_Apr 1 '12&'14
{10,000c_Apr 1 '16&'18

Fire Department Bonds.
3½s'02Aug $25,000r----Aug 1 1932
Deficiency Bonds.
4½s'97 M-N $28,000r---May 1 1922
Refunding Railroad Bonds.
4s '95 A-O $14,000c---Apr 1 1915
3½s'93 A-O 23,000c---Apr 1 1913
3½s'97 F-A 27,000r---Feb 1 1917
Sewer Bonds.
4s '05 M-N $250,000r--Nov 1 1945
4½s'11 M-N 100,000c---May 1 1941
GEN. BONDS Apr 1 1911--$539,000
Assessment debt---------- 57,750
Floating debt---------- 70,000
Water debt (included)----- 50,000
Total assessed val. 1910---9,001,486
(Assessment about 60% actual val.)
City tax rate (per $1,000) '10_$12.40
Total tax (per $1,000) 1910---$28.80
Population in 1905----------18,672
Population in 1910----------20,642

INTEREST on water, railroad, deficiency, local improvement and refunding bonds is payable in New York; on all other issues at City Chamberlain's office.

GOSHEN UNION FREE SCHOOL DISTRICT NO. 8.

This district is in Orange County. W. Coleman, Clerk.

LOANS— *When Due.*
4½s'10 J-D {$39,000c_June15 '12-'24
{ 24,000c_June 15'25-'30

TOTAL DEBT May 1911---$63,000
Assessed valuation 1910---1,397,495
School tax (per $1,000) 1910--$11.92

INTEREST payable at Goshen National Bank.

GOUVERNEUR. J. O. Sheldon, Treasurer.

This village is in St. Lawrence County. Incorporated September 1850.

LOANS— *When Due.*
Water-Works Refunding Bonds.
4¼s'10 J-J {$42,000c_July 1 '11-'31
{ 3,000c---July 1 1932

BOND. DEBT Oct 24 '10---$45,000
Assessed valuation 1910---1,871,850
Tax rate (per $1,000) 1910-----$7.27
Population in 1910----------4,128

INTEREST is payable in N. Y. City at Hanover National Bank.

GREENBURGH. C. D. Millard, Supervisor (P.O. Tarrytown)

This town is in Westchester County.

LOANS— *When Due.*
Highway Improvement Bonds.
4s ----$177,000_$8,000 yrly May
4s ---- 44,000---Aug 1 '11-'32
Funding Bonds.
4s '04 F-A $79,000r---Aug 1 1924
Elmsford Drainage Bonds.
4½s'09 --- {$57,000---Oct 6 '11-'29
{ 5,000----Oct 6 1930
{ 6,000----Oct 6 1931

4.85s'10 A-O $13,000----------
Warburton Ave Ext Bonds
4s $149,000r --------- 1914
BOND. DEBT Mch 17 '11--$539,500
Total assessed val. 1911--37,687,902
(Assessment about actual value.)
Tax rate (per $1,000) 1911----$15.00
Population in 1905----------18,635
Population in 1910----------23,193

GREENBURGH UNION FREE SCHOOL DISTRICT NO. 2. E. Wood, Clerk (P. O. Irvington).

LOANS— *When Due.*
4½s'10 J-J $80,000c_Jan 1 '12-'27
BOND. DEBT Apr 1 1911---$80,000

Assessed valuation 1910_$11,455,760
School tax (per $1,000) 1910--$3.23
Population in 1911 (est.)-----5,000

INTEREST payable at Irvington National Bank in New York exchange.

GREENBURGH UNION FREE SCHOOL DISTRICT NO. 4. C. C. DeLanoy, Clerk Board of Education.

LOANS— *When Due.*
4½s'11 J-J {$1,000c----Jan 1 1913
{54,000c--Jan 1 '14-'40

BONDED DEBT Jan 1911_$113,000
Assessed valuation 1910---4,587,000

INTEREST payable at First National Bank of Hastings-on-Hudson in New York exchange.

GREENE COUNTY. Judson A. Betts, Treasurer.

Catskill is the county seat.

LOANS— *When Due.*
4s ---- $9,000----------
Court House & Jail Bonds.
4s '08 F-A {$160,000c_Feb 1 '12-'27
{ 8,000c--Feb 1 1928
4s '10 F-A 30,000c--Feb 1 '29-'31
4s '11 F-A 10,000c---Feb 1 1933
Refunding Bonds.
4s '11 F-A $10,000c---Feb 1 1932

State Road, Right of Way, &c.
4s '11 F-A $5,000c---Feb 1 1934
TOTAL DEBT Apr 1 1911_$223,000
Assessed valuation 1910--13,055,005
(Assessment about ¼ actual value.)
Population in 1910----------30,214
Population in 1905----------31,130

INTEREST payable at the County Treasurer's office.

HAMBURG. P. M. Thorn, Clerk.

This village is in Erie County.

LOANS— *When Due.*
Street Bonds.
5s '10 s-an $6,600--July 1 '15-'20
Drainage Bonds.
4½s'10 s-an $45,000--July 1 '15-'39

BOND. DEBT June 17 '10--$17,631
Assessed valuation 1910----955,965
Tax rate (per $1,000), 1910--$15.50
Population in 1910 ----------2,134
Population in 1905----------1,967

HAMBURG UNION FREE SCHOOL DISTRICT NO. 1.
This district is in Erie County. A. L. Stratemeier, Clerk.

LOANS— *When Due.*
4½g'10 J-J $45,000r_Jan 1 '15-'39
BONDED DEBT Apr 1911--$45,000
Assessed valuation 1910---1,314,730

School tax (per $1,000) 1910--$10.40

INTEREST payable at Hanover National Bank, New York.

HAMDEN. A. G. Seaman, Supervisor.

This town is in Delaware County.

LOANS— *When Due.*
Refunding Bonds.
3½s'94 Feb1 {$1,800r--Feb 1 '12-'14
{13,000r---Feb 1 1915
3½s'94May 1 { 4,200r_May 1 '12-'14
{32,000r---May 1 1915

BOND. DEBT Apr 1911----$50,400
Assessed valuation '10 (real) _489,428
(Assessment about 50% actual value)
Tax rate (per $1,000) 1910--$20.516
Population in 1910----------1,373

INTEREST payable at Albany.

HAMILTON COUNTY. P. Harris, Treas. (P. O. Northville).

Lake Pleasant is the County seat.

LOANS— *When Due.*
Funding Bonds.
5s '10 J-D {$90,000c_June 1 '21-'35
{ 35,000c_June 1 '36-'40

BOND. DEBT Oct 1910-- $145,000
Assessed valuation 1910---4,030,000
Population in 1905----------4,912
Population in 1910----------4,373

INTEREST at Northville Bank in New York exchange.

HARRIETSTOWN UNION FREE SCHOOL DISTRICT NO. 1. E. R. Young, Clerk (P. O. Saranac Lake).

This district is in Franklin County.

LOANS— *When Due.*
4½s'09 A-O $33,000r--Apr 1 '12-'44
4½s J-J 6,500r--Jan 1 '12-'24
5s J-J 4,000r_July 1 '11-'14
4½s'09 J-J 17,000r_July 1 '11-'27

BOND. DEBT Apr 1911----$60,500
Assessed valuation 1910---1,706,732
School tax (per $1,000) 1910--$21.40
Population in 1910 (est.)------5,200

INT. payable at Adirondack Nat'l Bank, Saranac Lake, in N. Y. exchange.

HARRISON. Benj. I. Taylor, Supervisor.

This town is in Westchester County.

Highway Bonds.
4s J-D $14,000r--Apr 1 '12-'25
4s J-D 6,000r_Apr 1 '13-'18
4s J-D $2,000r_Apr 1 '23 &'25
4½s'07 J-D 175,000r_June 1 '12-'36
4¼s ---- 100,000r ----1925-1944

Water Supply Bonds
4½s Aug $51,000r ----------
(Part yearly beginning Jan 1 1914)
BOND. DEBT Jan 1 1910_ $302,000
Assessed valuation 1910 _ 5,804,300

(Assessment about 50 % actual value)
Tax rate (per $1,000) 1910----$11.00
Population in 1905----------2,926
Population in 1910----------4,226

INTEREST is payable at the Rye National Bank of Rye.

HASTINGS-ON-HUDSON. J. E. Murphy, Clerk.

This village is in Westchester County.

LOANS— *When Due.*
Sewer Bonds.
4½s'11 J-J $40,000r--July 1 '15-'34
BONDED DEBT Mch 1911--$90,000

Assessed valuation 1910--$3,306,770
Tax rate (per $1,000) 1910-----$7.56
Population in 1905----------3,060
Population in 1910----------4,552

HAVERSTRAW. Henry F. Dorl, Clerk.

This village is in Rockland County.

Sewer Bonds.
4.12s '09 J-J $67,500c_Sep 1 '11-37
TOTAL DEBT May 1910 ---$70,000

Assessed valuation 1909--$2,438,000
Total tax (per $1,000) 1909--$12.66
Population in 1910----------5,669

INTEREST payable at the People's Bank in Haverstraw.

HAVERSTRAW UNION FREE SCHOOL DIST. NO. 1. W. W. Archer, Clk.

LOANS— *When Due.*
5s '10 J-D $52,250r_Y'ly on Dec 1
BONDED DEBT Apr 1911--$52,250
Assessed valuation 1910---2,503,850

(Assessment about 60% actual value)
School tax (per $1,000) 1910---$9.60
Population in 1911 (est.)------7,000

INTEREST payable at People's Bank in Haverstraw.

HEMPSTEAD (Village). Marcus O. Hedges, Clerk.

Th s village is in Nassau County. Incorporated 1853.

LOANS— *When Due.*
Water Bonds
3½s g M-N $2,400---May 1 '12-19
3½s g M-N 4,800---May 1 '12-27
3.95s g M-N 1,000--Nov 1 '11-'12
4s '09 --- 3,000--Aug 1 '12-'14
4s '09 --- 9,000--Aug 1 '11-'19

3½s g M-S $56,250--Sept 1 '11-'21
BOND. DEBT Oct 12 '10-- $57,400
Assessed valuation 1909---1,782,965
Village tax (per $1,000) 1909--$11.00
Population in 1910----------4,964
Population in 1905----------4,145

HEMPSTEAD (Town). Thos. F. Gilbert Jr., Town Clerk.

Hempstead (Inc. Apr. 17 1784) is now in Nassau Co., but was formerly in Queens Co., then including Far Rockaway, Hempstead, Inwood, Lawrence, Rockaway Beach and Seaford villages. On Jan. 1 1898 that portion of the town lying "westerly of a straight line drawn from the southeasterly point of the town of Flushing through the middle of the channel between Rockaway Beach and Shelter Island, in the county of Queens, to the Atlantic Ocean," became part of New York City, under the Greater New York Charter. This boundary was changed by the Legislature in April 1899, and the new boundary is that portion of the old town of Hempstead "bounded on the east and north by the east and north bounds of the former village of Far Rockaway, and on the east by a line drawn due north from the northwest corner of said village to the south line of the town of Jamaica, as it existed on the thirty-first day of December 1897." The bonds given below are those remaining as a debt against the town after assigning to New York City the portion belonging to it according to a decision of the Supreme Court of the Third Judicial District at Albany Dec. 9 1899. See V. 69, p. 1357

LOANS— *When Due.*
Road Bonds
4s J-J $293,000c&r_July 1 1923
BOND. DEBT May 1911. $293,000
Assessed valuation, real--58,622,508
Assessed val., personal--- 1,012,540

Franchises ----------$1,185,750
Banks ---------- 797,395
Total valuation 1910-----61,618,193
(Assessment about 50% actual val.)
Total tax (per $1,000) 1910--- $5.10
Population in 1905----------34,746
Population in 1910----------44,297

INTEREST payable at First National Bank, Hempstead

HEMPSTEAD UNION FREE SCHOOL DIST. NO. 9. H. L. Crandell, Sec.

5s '93 J-J $6,000c--Jan 1 '12-'14
4s '02 J-J 22,000c--Jan 1 '12-'22
4s '07 J-J 34,500r---July 1 1922
4s '09 J-J 43,000r---Jan 1 1920

BOND. DEBT Apr 1911----$105,500
Assessed valuation 1910---4,900,000
School tax (per $1,000) 1910---$8.80
INTEREST payable at Freeport.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 11. Gilbert Smith, Clerk (P. O. Rockville Centre).

LOANS— *When Due.*
4.20s '09 J-J {$70,000--July 1 '12-18
{ 5,000---July 1 1919
3.45s J-J 7,000---Jan 1 '12-'18

BOND. DEBT Apr 1911----$82,000
Assessed valuation 1910---9,354,000
(Assessment ½ to ¾ actual value.)
School tax(per $1,000) '10-'11--$1.80

INTEREST payable at the Bank of Rockville Centre.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 15. N. J. Pettit, Clerk (P. O. Lawrence).

LOANS— *When Due.*
5s 10 M-N $150,000r_May 1 '14 '38
-s --- 20,400----------1951
-s --- 3,000----------1912

BOND. DEBT May 1 1911_$173,400
Assessed valuation 1911---7,295,305
School tax(per $1,000) '10-'11--$6.00
INTEREST payable in New York.

HEMPSTEAD UNION FREE SCHOOL DIST. NP. 20. E. T. Talfer, Clerk.

LOANS— *When Due.*
4.20s 10 J-J $37,000r--Jan 1 '12-'48
5s J-D 8,500c ----------1927
4s J-D 10,000r ----------1934

BONDED DEBT Apr 1911--$55,500
Assessed valuation 1910---1,622,039
School tax (per $1,000) 1910---$1.00
Population in 1911 (est.)------3,500

INTEREST payable at L. I. City Bank, Oswego Bank and Greenburg Bk.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 21. George S. Skilton, Secretary Board of Education (P. O. Rockville Centre).

LOANS— *When Due.*
4s '91 --- $10,500c ----1911-1920
4s '95 --- 10,000c ----1911-1920
4s '05 --- 2,000c ----1921-1924
4.60s'08J-J 30,000c&r--1921-1935

4½s'09 J-J $3,000r ----1911-1916
BOND DEBT Nov 10 '10---$55,500
Assessed valuation 1910---3,044,117
School tax (per $1,000) 1910---$7.80
Population in 1911 (est.)------3,500

INTEREST payable at the Bank of Rockville Centre, the Far Rockaway Bank and the Union Savings Bank of Patchogue.

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 22. Wallace Thurston, Clerk (P. O. Floral Park).

LOANS— *When Due.*
4s '09 J-J $16,000--July 15 '11-'26

4½s ---- 13,500--Nov 1 '11-'19
BOND. DEBT May 16 1910_$26,000

HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 24. F. Hammill, Clerk (P. O. Valley Stream).

LOANS— *When Due.*
4½s'07 M-N {$30,000r--Jan 1 '13-'27
{ 1,000r--Jan 1 '12-'13

5s ---- $2,000----------
BOND. DEBT Dec 1 1910---$33,500
Assessed valuation 1909-----596,994
School tax (per $1,000) 1909--$18.20

INTEREST on the 4½s payable at the Lynbrook National Bank and Poughkeepsie Savings Bank; on the 5s in Far Rockaway at the Bank of L. I.

HERKIMER. C. T. Gloo, Clerk.

This village is in Herkimer County. Incorporated in 1870.

LOANS— *When Due.*
Paving Bonds (Assessment).—
4.10s'09 F-A $24,000c_Feb 1 '12-'19
4½s'10 A-O { 4,600--Oct 1 '11-'12
{ 2,398.58--Oct 1 1913
{ 6,000--Oct 1 '14-'16
Sewer Bonds.
3½s'93 F-A $30,500c ----------1913
4s '03 M-S 18,000c ----1911-1928
Improvement Bonds.
4s '91 June $14,000c----------1911
3½s'99 June 9,000c ----1911-1928
4¼s'03 M-N 25,500c ----1911-1927
4s '04 Dec 2,000c ----1911-1912

Water Bonds.
4s '89 Sept $1,000c----------1911
Refunding Bonds.
4.30s'08 J-J $46,000r_July 1 '11-'33
General Paving Bonds.
4s '08 J-J $46,000c--July 1911-33
GEN. BD.D EBT Oct 9 '09 $204,499
Assessment debt ---------- 32,808
Assessed valuation 1909---4,024,333
(Assessment about ¼ actual value.)
Tax rate (per $1,000) 1908----$20.80
Population in 1905----------6,596
Population in 1910----------7,520

INTEREST payable part at Albany, part in Newport and in Herkimer.

HERKIMER UNION FREE SCHOOL DIST. NO. 1. I. P. Lynch, Clerk

LOANS— *When Due.*
4s '07 J-J $32,000c_July 1 '11-'42
4s J-J 11,000--July 1 '11-'21
5s J-J 14,000--July 1 '11-'24

BOND. DEBT Nov 26 1910_$57,000
Assessed valuation 1910---3,817,756
(Assessment about ¼ actual value.)
School tax (per $1,000) 1910--$8.78

INTEREST on 4s payable at National Bank of Newport; on 5s at Herkimer National Bank.

HERKIMER COUNTY. F. Senior, Treas. (P.O. LittleFalls)

Herkimer is the county seat.

LOANS— *When Due*
Highway-Improvement Bonds.
4s '08 A-O $60,000c_Apr 1 '17-'21
4s '07 A&O 60,000c_Apr 1 1912-'16
4s '08 A-O 120,000r_Apr 1 '22-'31
4s'09 A-O 60,000c_Apr 1 '32-'36

BOND. DEBT May 1911-- $300,000
Assessed valuation, real--27,643,954
Assessed val., personal-- 1,046,705
Franchises ---------- 1,134,527
Total valuation 1910---- 29,825,186
Population in 1910----------56,356

INTEREST is payable at the Herkimer Nat. Bank in N. Y. funds.

HOOSICK FALLS. E. A. Doyle, Clerk.

This village is in Rensselaer County. Incorporated April 14 1827.

LOANS—			When Due.
Fire Station Bonds.			
4s	J-J	$10,000r	July 1 1911
5s	J-J	5,000r	July 1 1913
4s	M-N	23,000r	Nov 1 1930
Grading and Paving Bonds.			
4.4sg'08	July	$50,000r	July 1 '13-'32
Water Works Bonds.			
4.30s'07	J-J	$75,000r	July 1 '11-'26

BONDED DEBT July 1909 $159,500
Assessed valuation 1908---2,009,680
Tax rate (per $1,000) 1908---$12 60
Population in 1910----------5,532

HORNELL. F. W. Blackmer, City Chamberlain.

This city is in Steuben County. Name formerly Hornellsville, but changed by Chapter 288, Laws of 1906. Incorporated in 1888.

LOANS—			When Due.
Fire Station Bonds.			
4½s'11	A-O	$36,000c	----------
($9,000 every 5 yrs. from Apr 1 '12)			
Water Bonds.			
3½s	F-A	$175,000c	Aug 1 1921
3½s	F-A	58,500c	Feb 1 '12-20
		8 000c	Feb 1 1921
Paving Bonds.			
6s '09	J-J	$20,000	July 1 '11-'14
Sewer Bonds			
4s	M-N 2	$100.000c	May 26 '17-'26
Park Bonds.			
4.1s		July $50,000c	July 1 1911

BOND. DEBT May 1910-- $429,500
Water debt (Included)---- 254,500
Total valuation 1909------6,082,900
(Assessment about actual value.)
City tax (per $1,000) 1909----$13.24
Population in 1905----------13,259
Population in 1910----------13,617

INTEREST on the water bonds is payable at the City Chamberlain's office; on the park bonds at the American Exchange National Bank, New York, and on the sewer bonds at the Hanover National Bank, New York: on the paving bonds in New York City.

HUDSON. Louis H. Payne, Treasurer.

This city (incorporated in 1785) is the county seat of Columbia County.

LOANS—			When Due.
Cemetery Bonds.			
4s	F-A	$6,000c	Feb 1 '12-14
4s	A-O	10,000c	Apr 1 '12-16
($2,000 yearly.)			
4s	M-N	$6,000c	May 1 1918
($2,000 due yearly) to May 1 1920			
Street Improvement Bonds			
4s	A-O	$10,000c	Apr 1 '12-13
4s	Feb	19,000c	Feb 1 '14-28
4s	M-S	25,000c	Mch 1 '15-27
3½s	Aug	3,000c	Aug 1 '11-13
4s	F-A	25,000c	Feb '14-18
4¼s'11	M-N	25,000	May 1 '21-'25
Refunding Loan.			
3½s	M-N	$1,000r	May 1 1912
4s '09	F-A	5,000c	Feb 1 1918
4s '09	A-O	5,000c	Apr 1 1919
4s '10	F-A	5,000r	Feb 1 1920
4s '10	F-A	8,000r	Feb 18 '12-'19
4s '10	A-O	5,000	Apr 1 1921
School Bonds.			
3½s	M-N	$6,000c	May 1 1918
3½s	M-S	20 000r	Sept 1 '12-21
3½s	A-O	5,000r	Oct 1 '11-20
Water Bonds.			
4s '04		July $185,000r	July 1 '11-22
(See V 78, p 2614, for maturity.)			
4s '05		July $50,000r	July 1 '23-24
Deficiency Bonds.			
4s		July $4,000c	July 1 '11-12

BOND. DEBT May 6 1911- $398,250
Water debt (incl.)---------- 235,000
Sinking fund------------ 23,650
Assessed valuation 1910---6,169,654
Bank stock (incl.)---------- 952,176
(Assessment about 84% actual value)
Total tax (per $1,000) 1910 --$19.30
Population in 1905----------10,290
Population in 1910 -------- 11,417

INTEREST is payable in Hudson at the office of the City Treasurer.

HUDSON FALLS. W. E. Young, Clerk.

This village, formerly Sandy Hill, is in Washington Co. Inc. in 1810.

LOANS—			When Due.
Sewer Bonds.			
3½s	F-A	$50,000	Aug 1 '11-30
3½s	F-A	19 284 72	Aug 1'19-'30
Paving Bonds.			
4½s	F-A	$48,400	Aug 1 '11-'32
3.8s	F-A	33,822 08	Aug 1'10-'32

BOND. DEBT May 18 '10- $156,207
Assessed valuation 1910---2,167,680
(Assessment about ¾ actual value.)
Tax rate(per $1,000) 1909----$19.(6
Population in 1905----------5,321
Population in 1910----------5,189
INTEREST payable at New York

HUNTINGTON UNION FREE SCHOOL DISTRICT NO. 3.

This district is in Suffolk County. Wm. S. Funnell, Treasurer.

LOANS—			When Due.
4¼s '08	J-D	$96,000r	Dec 1 '15-'38
		2,500r	Dec 1 1939
4s '99	J-J	3,500r	July 1 '11&'13
4s '99	M-S	4,500r	Sept 1 1914
4s '07	J-J	4,000r	Jan 1 '12-'13
		500r	Jan 1 1914

TOTAL DEBT Apr 1 1911-$111,000
Assessed valuation 1910---2,948,000
School tax (per $1,000) '10--$11.30
Population in 1910 (est.)------6,000

INTEREST on 4¼s and $3,000 4s payable at the First National Bank of Huntington in New York exchange: on other loans at Bank of Huntington.

ILION. Edward Y. Stewart, Clerk.

This village is in Herkimer County. Incorporated in 1865.

BOND. DEBT Apr 2 1911--$267,000
Water debt (included)----- 155,000
Sinking fund (all water)---- 15,000
Assessed valuation 1910---1,885,525
(Assessment about 40% actual value)
Village tax (per $1,000) 1910-$33.20
Population in 1905----------5,924
Population in 1910----------6,588

INTEREST payable at Ilion National Bank in Ilion.

IRVINGTON. James G. Orton, Clerk.

This village is in Westchester County. Incorporated in 1872.

Water Bonds.			
3.32s'99	A-O	$57,600r	Yrly to 1928
4s '07	A-O	22,000c	1912-1922
4s '09	J-J	12,000c	1911-1922
Town Hall Bonds.			
3½s '00	J-J	$38,000r	Y'rly to 1930
		7,000r	Y'rly to 1918

BOND. DEBT Apr 7 1911--$136,600
Assessed valuation 1910---5,926,560
(Assessment about 75% actual val.)
Village tax rate (per M) 1910--$5.62
Total tax (per $1,000) 1910--$12,527
Population in 1905----------2 480
Population in 1910----------2,319

INTEREST on 4s payable at the Irvington National Bank in Irvington; on other bonds in Tarrytown at the Tarrytown National Bank.

ITHACA. W. O. Kerr, Clerk.

This city is in Tompkins County. Incorporated in 1888.

Bridge Bonds.			
4s	J-J	$20,000r	1917 to 1926
Water Bonds.			
4s	J-J	$50,000r	Jan 1 1944
4s '06	J-J	75,000r	Jan 1 1946
4s '07	J-J	60,000r	Jan 1 1947
5s '07	J-J	666,000c&r	1927
(Subject to call after 1912.)			
4½s '08	J-J	31,000c&r	Jan 1 1928
(Subject to call after Jan 1 1913)			
4s	J-J	14,000r	1928
(Subject to call after 1913.)			
5s	J-J	37,000c&r	1927
(Subject to call after 1912.)			
4s '09	J-J	10,000r	Jan 1 1927
(Subject to call after 1912.)			
4½s'11	J-J	157,000	1927
(Subject to call after 1912.)			
Refunding Bonds.			
4s '06	J-J	$60,000c	July 1 '11-22
School Bonds.			
3½s	J-J	$25,000r	1916
3¼s	J-J	45,000c	1929
Sewer Bonds.			
4s g	J-J	$112,500c&r	----------
($7,500 annually.)			
Municipal Improvement Bonds.			
4s '07	F-A	$100,000	Aug 1 '22-'41

BOND. DEBT Feb 1911--$1,462,970
Water debt (included)---- 1,100,000
Sinking fund (all water)-- 63,000
Assessed valuation 1910-- 9,007,675
(Assessment about ¾ actual value.)
City tax (per $1,000) 1910----$18.20
Total tax (per $1,000) 1910---- 27.80
Population in 1905----------14,615
Population in 1910----------14,802

INTEREST on the water 4s due 1927 and the 4s due Aug. 1 '22-'41 at the Ithaca Savings Bank; on other water bonds at Union Trust Co., New York.

JAMESTOWN. S. A. Carlson, Mayor; W. A. Stow, Auditor.

This city is in Chautauqua County. Incorporated March 31 1886.

LOANS—			When Due.
Bridge Bonds.			
4½s'10	J-J	$50,000	---------- 1930
City Hall Bonds.			
4s '95	M-N	$65,000r	May 15 1925
Paving Bonds.			
4s '02	J-D	$3,000r	Oct 1 1912
4s '09	J-D	6,815.49r	Dec 30 '18
4s '09	A-O	10,579.46r	Oct 1 1919
4s '09	J-D	10,079.14r	Dec 30 '19
4½s'10	J-D	7,319.60r	June 30 '20
Refunding Electric Light Bonds.			
4s '03	J-D	$22,000r	Dec 1 '11-32
		3,000r	Dec 1 1933
4s '01	J-D	21,000r	June 1 '11-31
Sewer Bonds.			
3½s'93	M-S	$50,000r	Mch 1 1923
4s '93	J-D	111,000c&r	Dec 1 1923
4s '97	M-N	50,000r	May 1 1917
4s '98	J-J	20,000r	Mch 15 1918
3½s'00	J-J	20 000r	July 1 1920
4s '01	J-D	25,000r	June 1 1921
4s '02	J-D	20,000r	June 1 1922
4s '08	J-D	42,000r	Dec 30 1928
Hospital Bonds.			
4½s'10	J-J	$90,000r	Jan 1 1930
4½s'10	J-J	40,000r	Jan 1 1931
4½s'11	---	40,000r	1912-1941
Park Bonds.			
4s '08	J-D	$20,000r	Dec 30 1938
Water Bonds.			
4s '03	A-O	$300,000r	Mch 20 1943
		195,000c&r	Mch 31 '11-23
Fire Department Bonds			
4s '02	J-D	$9,000r	Oct 1 1912
4½s'11	---	30,000r	1912-1941
Paving Certificate Fund.			
4s '02	J-D	$4,800r	Oct 1 '11-'12
5s	ann	26,196.74r	at any time
5s '09	ann	10,363.77r	Dec30 '10-18
5s '09	ann	13,735.80r	Oct 1 '11-19
5s '09	ann	13,153.70r	Dec30 '10-19
5s '10	ann	7,406.30r	Dec30 '10-19
Refunding Paving Bonds.			
4s '05	A-O	$8,000r	Oct 1 '11-'18
Bridge Bonds.			
4½s'10	J-J	$50,000r	July 1 1930

GEN. B'D D'T Oct 15 '10-$1,169,253
Assessment debt (add'l)-- 26,197
Water debt (included)---- 495,000
Total valuation 1910-----13,703,540
(Assessm't about 60% actual value.)
City tax (per $1,000) 1910---$13.55
Total tax (per $1,000) 1910---$26.73
Population in 1905----------26,160
Population in 1910----------31,297

INTEREST on water bonds is payable at U. S. M. & Tr. Co., New York, on other coupon bonds at Chase National Bank, New York; on registered bonds at Jamestown or in New York exchange.

JAMESTOWN SCHOOL DISTRICT. R. R. Rogers, Supt. of Schools; Mildred R. Falconer, Superintendent's Clerk.

LOANS—			When Due.
4s	J-J	$35,000r	1916-1922
4s	J-J	83,000r	1915
5s '07	J-J	105,000r	Nov 1 '23-'36

BOND. DEBT Apr 1911---$223,000
Sinking fund April---------$66,400
Assessed valuation 1910--13,799,425
(Assessment about actual value)
School tax (per $1,000) 1910 --$9 64
Population in 1909 (est.)-----30 000

INTEREST on the $35,000 and $105,000 issues is payable at Jamestown; on $80,000 of the $83,000 issue at the State Comptroller's office and on $3,000 at the Chautauqua County Trust Co., Jamestown.

JEFFERSON COUNTY. F. W. Mayhen, Treas.

Watertown is the county seat.

Building Bonds.			
3½s	F-A	$20,000r	Feb 1 '12-'15
Highway Bonds.			
4s '07	F-A	$70,000r	Feb 1 '12-'25
4s '09	Feb	70,000r	Feb 1 '16-'29
Jail Bonds.			
4s '09	F-A	$80,000r	Feb 1 '12-'27

BOND. DEBT Feb 1 1911 $240,000
Assessed valuation 1910--46,023,473
(Assessment about full value)
County tax (per $1,000) 1910--$3.00
Population in 1905----------80,459
Population in 1910----------80,382

INTEREST is payable at the office of County Treasurer.

JOHNSTOWN. Jos. A. Colin, Chamberlain; F. C. Smith, Clk.

This city is in Fulton County. Incorporated in 1895.

Building Lot Bonds.			
5s '07	J-D	$3,500c	Dec 1 '11-'17
RR. Refunding Bonds.			
4s '07	J-D	$11,000c	June 1 '11-23
Water Bonds.			
4s '95	J-D	$75,000r	Dec 13-18-23
4s '98	A-O	20,000c	Oct 1 '11-'18
4s '00	A-O	9,000c	Apr 1 '12-'20
Street Improvement Bonds.			
5s '07	F-A	$7,000c	Aug 1 1911
5s '10	M-S	29,000c	1911-1912
		7,000c	1913
Sewer Bonds.			
5s '04	Sept	$5,000c	Sept 1 '11-15
		1,500c	Sept 1 1916
5s '05	M-S	6,000c	Sept 1 '11-16
School Bonds.			
4s '93	Nov	$10,500c	Nov 1 '11-'13
4s '98	J'ne	22,500c	1914-1922
		2,000c	Feb '12-'13
4½s'09	M-S	27,000c	Feb 1 '14-'22
		15,000c	Feb 1 '23-'25
		4,000c	Feb 1 1926
4½s'09	M-N	10,000c	Nov 1 '27-'28
		4,000c	Nov 1 1929
4½s'10	M-N	15,000c	Nov 1 '15-'29

GEN. BD. DT. Apr 1 1911-$241,500
Assessment debt (add'l)---- 28,500
Floating debt (additional)-- 29,115
Sinking fund (all water)---- 35,719
Water debt (included)------105,000
Total assessed val. 1910---4,772,868
Tax rate (per $1,000) 1910----$35.80
Population in 1905----------9,845
Population in 1910----------10,447

INTEREST on the building lot bonds and street bonds of 1910 is payable at the Johnstown Bank in Johnstown; on the school bonds of 1909 at the First National Bank, New York.

KENMORE. John P. Simcox, Village Treasurer.

This village is in Erie County. Incorporated in 1899.

LOANS—			When Due.
Improvement Bonds.			
4¼s'06	J-D	$31,000r	Dec 1 '11-'35
Street Bonds.			
4.65s g '07	J-J	$7,000	July 1 '11-'37
5s g '07	M-S	30,294r	Sept 1 '11-'37
Water Bonds.			
5s g '07	M-S	$5,400r	Sept 1 '11-'37
4.70s'10	J-J	3,600r	Jan 1 '15-'24
Real Estate Purchase Bonds.			
4.60s	---	$9,500	----------
Lighting Bonds.			
4.70s'10	J-J	$3,000r	Jan 1 '15-'24
Gas Bonds.			
5s g '07	M-S	$2,700r	Sept 1 '11-'37

TOTAL DEBT May 12 '11- $130,047
Sinking fund---------- 31,000
Assessed valuation 1910---2,248,300
(Assessment about 40% actual value)
Tax rate (per $1,000) 1910----$9.65
Population in 1905----------506
Population in 1910----------1,020

INTEREST payable at the Treasurer's office.

KINGSTON. F. M. Boyce, Jr., Treas.; J. T. Cummings, Clk.

This city is the capital of Ulster County. Incorporated 1872.

LOANS—			When Due.
Street Bonds.			
4s '09	M-S	$115,000c	Mch 1 '12-'23
4¼s'11	M-S	70,000c	Mch 1 '23-'29
Municipal Building Bonds.			
4¼s'11	M-S	$20,000c	Mch 1 '17-'18
Water Bonds.			
3½s'96	A-O	$600,000c	Apr 1 '12-'36
4s '97	F-A	150,000c	Feb 1 '13-'37
Funding Bonds.			
4s '82	J-J	$25,000c	Jan 15 1912
Refunding Bonds.			
3s '84	J-J	$68,000c	Jan 15 '15-'16
Board of Education Bonds.			
4½s'11	M-S	$12,000r	Mch 1 '12-'14
Fire Dept. Bonds.			
4s '07	M-S	$5,000r	Mch 1 1912

BOND. DEBT May 4 1911$1,065,000
Note debt---------- 4,400
Water debt (included)------750,000
Total assessed val. 1910--11,667,430
(Assessm't about 83% actual value.)
Total tax (per $1,000) 1910---$29.63
Population in 1905----------25,556
Population in 1910----------25,908

INTEREST payable at City Treasurer's office. All the refunding bonds are optional and are now subject to call.

LACKAWANNA. J. J. Monoghan, Clerk.

This city is in Erie County. See West Seneca, page 61.

LOANS—			When Due.
Road Improvement Bonds.			
5s '11	J-D	$125,000	June 1 '12-'36

TOTAL DEBT May 1911--$125,000
Assessed valuation 1910--$6,536,358
Total tax (per $1,000) 1910---$18.21
Population in 1910----------14,549

INTEREST payable at Lackawanna National Bank.

LANCASTER. Peter P. Adolf, Treasurer.

This village is in Erie County. Incorporated in 1847.

LOANS—			When Due.
Paving Bonds.			
4.40s'11	A-O	$43,600	Apr 1 '12-'21
Sewer Bonds.			
4.40s	A-O	$150,000c	Apr 1 '20-'49
Water Bonds (*Tax exempt*).			
3½s g	F-A	$30,000c&r	Aug 1 '11-'25

BOND. DEBT May 1911-- $178,000
Assessed valuation 1910---2,091,994
(Assessment about 60% actual val.)
Tax rate (per $1,000) 1910----$15.18
Population in 1905----------3,853
Population in 1910----------4,364

INTEREST is payable at A. B. Leach & Co. of New York City.

LANSINGBURG UNION FREE SCHOOL DISTRICT NO. 1.

While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district. Geo. H. Bradshaw is Clerk of Board of Education.

LOANS—			When Due.
4s	J-D	$8,000c	Dec 1 1911-14
4s	J-D	34,000r	1915 to 1931
($2,000 annually on Dec 1.)			
4½s g '08	A-O	15,000r	Apr 1 '15-'29
4½g'10	M-N	85,000c or r	May 1 '25-41

TOTAL DEBT Apr 1911---$142,000
Total valuation 1910------7 736,000
(Assessm't about 94% actual value.)
School tax (per $1,000) 1910--$7 46
Population in 1910 (est.)-----14,000
INTEREST payable in New York.

LARCHMONT. J. Bird, Treasurer (644 Broadway, N. Y.).

This village is in Westchester County. Incorporated in 1891.

LOANS—			When Due
Highway Improvement Bonds.			
4s	---	$25,000r	Dec 1 '12-'21
4s	---	10,000r	Apr 1'16-'25
3½s	---	19,000r	May 1 '12-'31
4s '06	J-J	50,000r	July 1 '11-'30
Sewer Bonds.			
3½s	---	$9,000r	Aug 1 '11-'19
3½s	---	10,000r	Aug 1 '20-'29
3½s	---	15,000r	May 1'12-'26
Street Improvement Bonds.			
3½s	---	$1,500r	Aug 1 '11-'13
4.30s	M-S	30,000r	Sept 1'13-'32
Fire Department Bonds.			
4s '06	J-J	$5,000r	July 1 '11-'15
4½s	---	2,000	Jan1'12-'13

BOND. DEBT May 1911-- $176,500
Assessed valuation 1909---4,932,472
Tax rate (per $1,000) 1910 --$14 98
Population in 1905----------1,760
Population in 1910----------1,958

LAWRENCE. N. J. Pettit, Village Clerk.

This village is in Nassau County. Incorporated in 1897.

Grading and Paving Bonds.			
4.15s'10	J-J	$46,000r	Jan 1 '15-'37
Drainage Bonds.			
4.15s'10	J-J	$4,000r	Jan 1 '15-'18
Road Bonds.			
-s	---	$22,800	Last bond 1929
-s	---	6,000	Last bond 1916
-s	---	8,000	Last bond 1919
Park Bonds.			
-s	---	$4,000	Last bond 1918

BOND. DEBT Apr 1 1911---$92,800
Assessed valuation 1911---4,000,850
Village tax (per $1,000) 1910--$15.00
Population in 1910----------1,189

INTEREST payable at Knickerbocker Trust Co., New York.

LE ROY UNION FREE SCHOOL DISTRICT NO. 1.

This district is in Genesee County. J. B. Gillett, Clerk.

LOANS—	When Due.
4½s'09 Jan	$20,000--Jan 1 '14-'23
	60,000--Jan 1 '24-'43
4½s'09 Jan	1,500----Jan 1 1912
	16,000--Jan 1 '13-'20

BOND. DEBT Oct 1 1910 $97,500
Assessed valuation 1910---2,268,425
School tax (per $1,000) 1910---$7.30
Population in 1910 (est.)------3,500
INTEREST payable at Importers' & Traders' Nat. Bank, New York.

LESTERSHIRE. W. H. Windus, Village Treasurer.

This village is in Broome County. Incorporated in 1892.

LOANS—	When Due.
Water Works Bonds.	
4½s'07 M-N	$8,000r--May 1 '12-'27
3½s J-D	13,000r ----------
($1,000 each six months, J-D.)	
3.40s M-N	11,200c---May '12-'25
3.35s M-N	8,000c---Nov '11-'26
5s J-D	6,600--June 1 '17-'23
Municipal Building Bonds	
3.35s J-J	$8,000c---July '11-'26

Sewer Bonds.
3.85s M-S $36,800r---Sept '11-'34
BOND. DEBT May 16 1911 $91,600
Floating debt---------- 6,000
Assessed valuation 1910--$1,510,357
(Assessment about 60% actual val.)
Total tax (per $1,000) 1910---$27.50
Population in 1905----------4,035
Population in 1910----------3,775

INTEREST on 4½s of '07 payable at First Nat. Bank of Lestershire.

LEWISTON. J. W. H. Kelly, Supervisor (P.O. Lewiston).

This town is in Niagara County.

5s '81 ----	$1,000---Feb 1 1912
4½s'87 ----	117,500--Apr 1 '12-'37
BOND. DEBT May 1911---$119,500	

Assessed valuation 1910--$1,771,438
Tax rate (per $1,000) 1910---$15.49
Population in 1910----------3,263

LIBERTY.

This town is in Sullivan County.

LOANS—	When Due.
Refunding Railroad Bonds.	
4s '99 s-an	$102,000c--$5,000 y'ly
BONDED DEBT Apr 1911-$102,000	
Floating debt----------	3,250
Sinking fund----------	5,000

Assessed valuation 1910--$1,117,520
(Assessment ¼ to 1-5 actual value.)
Total tax (per $1,000) 1910----$4.50
Population in 1905----------5,483
Population in 1910----------5,402
INTEREST payable at Liberty.

LITTLE FALLS. Matthew A. Leahy, City Clerk.

This city is in Herkimer County. Incorporated May 8 1895.

LOANS—	When Due.
Water Bonds.	
3½s'86 July1	$40,000--Nov 26 1916
(Subject to call after Nov 26 1911.)	
3½s'87 July1	110,000----------1917
(Subject to call after 1912.)	
3½s'88 July1	25,000---Apr 5 1918
(Subject to call after Apr 5 1913.)	
3½s'89 July1	5,000--Apr 13 1919
(Subject to call after Apr 13 1914.)	
3½s'97 J-J	$20,000--July 1 '11-'14
	5,000----July 1 1916
4s '00 J-J	10,000----May 1 1920
4s '06 J-J	$60,000--July 1 '21-'26
	5,000----July 1 1927
4.3s'08 June	50,000----------1928
(Subject to call after 1918.)	
School Bonds.	
3½s'89 Nov	$4,000--Nov 1 '11-'14
3½s'98 July	48,000-July 1 '11-'34
	1,000 --July 1 1935

Paving Bonds.

4s '05 July	$10,000--July 1	'11-'15
5s '07 Sept	4,000--Sept 1	'11-'12
5s '09 Sept	10,000r-Sept 1	'14-'18
5s '10 May	1,500r---May 2	1912
4½s'10 May	500r	
4s '10 May	500r--May 2	1913
5s '10 May	500r	
4½s'10 May	1,500r---May 2	1914

Refunding Bonds.
4s '06 July $60,000- July 1 '21-'26
5,000---July 1 1927
BOND. DEBT May 1 1911-$418,000
Water debt (included)----- 335,000
Total valuation 1911------4,672,250
(Assessment is at 65% actual value.)
Total tax (per $1,000) 1911--$24.21
City tax (per $1,000) 1911-----$6.30
Population in 1905----------11,122
Population in 1910----------12,273

INTEREST payable at City Treasurer's office.

LIVINGSTON COUNTY. F. W. Walker, Treasurer.

Geneseo is the county seat.

LOANS—	When Due.
4½s ---	$52,355.95 --1912-1916
BOND. DEBT Jan 1' 11--$52.355.95	

Assessed valuation 1910-$28,528,908
Population in 1905----------36,450
Population in 1910----------38,037
INTEREST payable in Rochester.

LOCKPORT. B. M. Hutcheson, Tr.; W. G. Spalding, Clerk.

This city (incorporated April 11 1865) is situated in Niagara County.

LOANS—	When due.
Tuberculosis Dispensary Bonds.	
5s '10 July	$2,000-July 15 '11-'14
Police and Refunding Bonds.	
4s '06 A-O	$1,500r---Apr 16 1912
School Bonds.	
4s M-N	$10,000r---Nov 1 1916
4s F-A	8,000r-Aug 15 '11-18
3½s M-N	$30,000r--Nov 1 '11-'13
	5,000r---Nov 1 1914
4.95s '07 Sep	4,800--Sept 9 '11-'12
Emergency Health Bonds.	
4s J-J	$2,400r-Jan 1 1912-14
Water Investigation Bonds.	
4s '06 J-J	$200r----Nov 19 1911
"Special Necessity" Bonds.	
5s '09 ---	$1,300----Jan 1 1912
Highway Imp. Bonds.	
5s '10 July	$5,000-July15'11-'15
Police Department Bonds.	
4s '05 J-J	$6,000r--Jan 1 '12-17
5s '09 June	960r-June 21 '11-14
Garbage System Bonds.	
5s '09 June	$1,200r.June 21 '11-'14

Bridge Bonds.
5s '09 June $1,200r.June 21 '11-'14
Assessment Bonds
4s --- $58,036.37r-1913 & 1917
Water Bonds.
4s '06 J-D $425,000c-Dec 1 '11-'35
7,000c--Dec 1 1936
5s '07 J-D 52,000r-Dec 1 '11-'36
4.30s'08J-D $25,000r-Dec 1 '11-'35
7,000r---Dec 1 1936
City Hospital Bonds.
4½s'08 J-D $6,000r-June 1 '11-'16
5s '10 July 3,000-July 15 '11-'13
Fire Department Bonds.
4s '04 J-J $1,500r--Jan 1 '12-14
5s '09 June 3,200r.June 21 '11-'14
5s '10 July 1,000-July 15 '11-'12
GEN.BOND.DEBTNov1'10$637,241
Assessment debt (add'l)---- 58,036
Total assessed val, 1910--$9,617,955
(Assessment about full value.)
Tax rate (per $1,000) 1910----$23.38
Population in 1905----------17,552
Population in 1910----------17,970

INTEREST on the water 4% bonds is payable at the United States Mortgage & Trust Co. in New York City; on other issues at City Treasury.

MADISON COUNTY.

County seat is Wampsville. W. E. Lounsbury, Clerk Board of Supervisors (P. O. Oneida).

LOANS—	When Due.
County Building Bonds.	
4s g '09J-J	$190,000r-Jan 1 '12-'30
	15,000r--Jan 1 1931
BOND. DEBT Mch 1 1911-$205,000	

Assessed valuation 1911--20,425,592
(Assessment about ¾ actual value.)
State&Co.tax(per $1,000) '10-$6.279
Population in 1910----------39,289
INTEREST payable at the Morton Trust Co. in New York City.

MALONE. R. McC. Miller, Clerk.

This village is in Franklin County. Incorporated in 1853

LOANS—	When Due.
Water-Works Refunding Bonds.	
4.30g'10M-N	$220,000c.May 15'12-'66

TOTAL DEBT Apr 1911---$220,000
Assessed valuation 1910---2,409,935
Population in 1910 ----------6,467
INTEREST is payable in New York City.

MALONE SCHOOL DISTRICT. G. J. Whipple, Clerk.

LOANS—	When Due.
4½s'11 J-J	$54,000c--Jan 1 '12-'38
	1,500c----Jan 1 1939

TOTAL DEBT Mch 1911----$55,500

MAMAKATING. Chas. G. Bennett, Supervisor.

This town is in Sullivan County.

LOANS—	When due.
Refunding Bonds.	
3½s J-J	$7,000r---July 1 1914
4s J-J	6,000r---July 1 1915
4s J-J	10,000r-July 1'16 &'18
4s J-J	4,000r---July 1 1917
4½s F-A	2,000r-Aug 1 '15-'16

N. O. & W. RR. Aid Bonds.
4s J-J $30,000c-July 1 '11-'13
BOND. DEBT Apr 1911----$59,000
Assessed valuation 1909-----745,150
(Assessment abt. 75% actual value.)
Tax rate (per $1,000) 1909---$31 12
Population in 1910----------2,922
INTEREST is payable at Middletown.

MAMARONECK. Chas. W. Buckter, Clerk.

This village is in Westchester County. Incorporated Nov. 16 1895

LOANS—	When due.
Road & Bridge Bonds.	
4s J-J	$12,500r ----1911-1927
3.35s J-J	9,000r ----1911-1919
4.6s '08 J-D	8,000r-June 1 '11-'26
4s '09 A-O	10,000r-Apr 1 '13-'32
Sewer Bonds.	
4s M-N	$46,000r ----1911-1933
3¼s J-J	48,000r ----1911-1934
3¼s J-D	48,000r ----1911-1934
4s '06 J-J	25,000r-July 1 11-'35
4.60s'07M-S	100,000r-Sept 1 '12-'36

Fire Department Bonds.
4.30s'09A-O $5,000r-Oct 1 '14-'23
4s M-S 3,500r ----1911-1917
Paving Bonds.
4.35s'07M-N $60,000r-May 1 '12- 36
4.6s '08 J-D 16,000r-June 1 '13-'28
4.6s '08 J-D 20,000r-June 1 '13-'32
4.6s '08 J-D 14,000r-June 1 '13-'26
4.6s '08 J-D 35,000r-June 1 '13-'37
BOND. DEBT Apr 1911---$460,000
Total valuation 1910------7,098,215
Tax rate (per $1,000) 1910----$10.53
Population in 1910----------5,699
INTEREST payable by check to registered holder.

MAMARONECK UNION FREE SCHOOL DISTRICT NO 1.—Chas. M. Bingham, Clerk. This district (P. O. Mamaroneck) is in the town of Mamaroneck, Westchester County.

LOANS—	When Due.
School-House Bonds.	
4.9s'07 M-N	$38,950r-May 1 '12-'30
Central School Bonds.	
4½s M-S	$2,500c---Mch 1 1912
Larchmont School Bonds.	
3½s J-D	$22,500r-Dec 30 '11-'19
4¼s M-S	1,100r---Mch 1 1913
	5,000r-Mch 1 '14-'18

Mamaroneck Ave. School & Site.
4½s M-A $50,000r-May 1 '20-'39
4½s M-N 9,800r-May 1 '15-'19
High School Addition Bonds.
4½s'08 M-S $55,000r M & S '13-'34
BOND. DEBT May 4 1911-$184,850
Assessed valuation 1910--12,599,175
(Assessment about 75% actual val.)
School tax (per $1,000) 1910---$4.45

INTEREST on the 4.90s of 1907 is payable at the Gallatin National Bank in New York City; on other issues to "holder" in New York exchange.

MARYLAND (Town) UNION FREE SCHOOL DIST. NO. 4.

This district (P. O. Schenevus) is in Otsego County.

LOANS—	When Due.
4½s'10 July	$25,000--July 1 '12-'36

TOTAL DEBT---------- ?

MASSENA. Barney S. O'Neill, Supervisor (P. O. Massena).

This town is in St. Lawrence County.

LOANS—	When Due.
Highway Bonds.	
4½s'10 Feb	$38,000c-Feb 1 '12-'30
Town Hall Bonds.	
4s '04 Mch	$13,000c ----1912-1924
4s '05 Mch	7,000c ----1912-1925

BONDED DEBT Nov 10 '10 $21,500
Assessed valuation 1909---2,902,950
(Assessment about ¾ actual value.)
Population in 1910----------4,806

MATTEAWAN. B. I. D. Roosa, Clerk.

This village is in Dutchess County. Incorporated 1886.

LOANS—	When due.
Sewer Bonds	
3.70s '04 J-J	$100,009.33July 1 '11-34
($4,166 67 due yearly.)	
3.85s '06 M-N	$39,000r---May '12-37
Water Bonds.	
3.85s '05 M-N	$32,560r---Nov '11-35
----	98,000 ----------

Paving Bonds.
4.15s'10M-N $29,000--May 1 '12-'40
TOTAL DEBT July 1909-- $277,862
Water debt (included)---- 122,600
Assessed valuation 1909---3,355,000
Tax rate (per $1,000) 1909---$10.00
Population in 1905----------5,584
Population in 1910----------6,727

INTEREST is payable at the Matteawan National Bank.

MECHANICVILLE. H. E. Clark, Treasurer.

This village is in Saratoga County. Incorporated in 1859.

LOANS—	When Due.
Street Paving Bonds.	
3.65s July	$27,115.40r ----------
($1,153.84 yearly in July.)	
Water Bonds	
4s M-N	$23,000c---May 1 1912
4s M-N	30,000c---May 1 1917
4s M-N	35,000c---May 1 1922
4s M-N	17,000c---Nov 1 1922
3¼s F-A	22,000r---July 1 1933
4½s'09 July	11,000r-July 1 '11-'21

Sewer Bonds
4s A-O $40,000c&r---Oct 1915
BOND. DEBT May 16 1911 $208,454
Assessed valuation 1910---2,345,672
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1910----$11.90
Population in 1905----------5,877
Population in 1910----------6,634

INTEREST on the street bonds payable at the Treasurer's office.

MEDINA. Frank J. Kearney, Clerk.

This village is in Orleans County. Incorporated March 3 1832.

LOANS—	When due.
Village Hall Bonds.	
4.15s '08 Aug	$30,000r-Jly 15 '12-'26
Water Bonds.	
3.75s July	$81,777.76r-May 9 '12-'34
Sewer Bonds.	
5s '07 Aug--	$24,000r-Aug 1 '11-'12
5s '07 July	12,000r-July 15 '12-23
5s '08 Aug	6,000r---Aug 1 '1912

BOND. DEBT Apr 3 1911--$157,333
Water debt (included)----- 85,383
Sinking fund (water)------ 18,000
Assessed valuation 1910---3,136,593
(Assessment about ½ actual value.)
Total tax (per $1,000) 1910---$19.62
City tax (per $1,000) 1911-----$6.38
Population in 1910----------5,683
INT. at Union Bank in Medina.

MIDDLETOWN. I. B. A. Taylor, Clerk.

This city is in Orange County. Incorporated June 9 1888.

LOANS—	When due.
City-Hall Bonds.	
4½s'10 s-a	$70,000c ---------1930
(Subject to call after 1915.)	
Refunding Bonds.	
3½s M-S	$15,500r----May '11-21
Water Bonds.	
4s F-A	$40,000r---Aug 1 1911
3½s M-S	12,000r---Mch 1 1913
3½s J-J	80,000r---July 2 1918
(Subject to call July 2 1898.)	
3½s F-A	10,000r --Feb 1 1913
3½s F-A	100,000r --July 1 1921

Water Bonds—(Con.)
3½s F-A $90,000r--Apr 1 1931
3½s F-A2 27,000c--Feb 2 1923
4s M-N 75,000c--May 1 1930
BOND. DEBT Oct 1 1910--$535,500
Assessment debt (included) 4,028
Floating debt---------- 11,000
Water debt (included)---- 434,000
Sinking fund (all water)--- 56,736
Total valuation 1910------5,570,310
(Assessment about ½ actual value.)
Total tax (per $1,000) 1909--$32.75
Population in 1905----------14,516
Population in 1910 ---------15,313

INTEREST is paid at city treasury

MOHAWK. F. D. Du Bois, Supt. Water & Light Dept.

This village is in Herkimer County.

LOANS—	When Due.
Refunding Water Bonds.	
4½s'10 A-O	$25,000r---Part yearly
4½s'11 F-A	8,000r---Part yearly
Refunding Electric-Light Bonds.	
4s '95 F-A	$6,000c ---------1916
4s '07 F-A	4,500c---Part yearly

Improvement Bonds.
3.90s'03A-O $11,500r---Part yearly
BOND. DEBT Jan 1 1911---$90,000
Assessed valuation 1910-----975,700
(Assessment about ½ actual value.)
Total tax (per $1,000) 1910---$15.90
Population in 1910----------2,079

INTEREST on water and light bonds payable in Mohawk, on improvement bonds in Southold.

MONROE COUNTY. F. M. Jones, Treasurer.

County seat is Rochester.

LOANS—	When due.
Court House Bonds.	
3½s F-A	$450,000r-Feb 1 1912-20
TOTAL DEBT Apr 1911---$450,000	

Total valuation 1910---$216,496,848
(Assessm't about 4-5 actual value.)
Tax rate (per $1,000) 1910----$3.63
Population in 1910----------283,212
INTEREST and principal payable at the Am. Ex. Nat. Bk., N. Y. City.

MONTGOMERY COUNTY. Chas. P. Wood, Treasurer.

Fonda is the county seat.

Almshouse Bonds.	
3½s F-A	$5,500----Feb 1 1912
Road Bonds.	
4s F-A	$52,000---Feb 1 '13-'25
5s '08 F-A	22,000---Feb 1 '26-'33
4s '09 F-A	33,000r--Feb 1 '13-'23
4½s F-A	32,000----------
Court House Bonds.	
4½s'11 F-A	$30,000r ----1912-1917

BOND. DEBT Apr 1 1911--$174,500
Floating debt---------- 7,743
Assessed valuation 1910--27,443,947
(Assessment about ¾ actual value.)
Population in 1905----------49,928
Population in 1910----------57,567

INTEREST payable at the Amsterdam Savings Bank.

MONTICELLO. A. D. Pine, Clerk.

This village is in Sullivan County.

LOANS—	When Due.
4s '10 J-J	$48,000--July 1 '11-'34
	5,000----July 1 1935
5s '11 J-J	18,000----July 1 1916

BONDED DEBT May 1909-$29,000
Assessed valuation 1908-----537,150
Tax rate (per $1,000) 1908----$14.30
Population in 1910----------1,941

MT. KISCO. F. J. Carpenter, Clerk.

This village is in Westchester County. Incorporated in 1874.

Water Bonds.	
3.85s Var	$32,400r -------- 1934
Road Bonds.	
4½s'09 M-N	10,000r-Nov 1 '14-'33
4s Var	2,000r -------- 1912
School Bonds	
4.65s J-J	$2,500----------1915
Main Street Improvement Bonds.	
4.45s'10----	$48,300r-Apr 25 '15-'38

Sewer Bonds
4½s'09 M-S $59,800r-Mch 1 '14-'39
4½s'09 J-D 20,000 -----1914-1933
BOND. DEBT May 9 1911- $174,500
Assessed valuation 1910-- 2,043,350
(Assessm't from 60 to 70% act. val.)
Tax rate (per $1,000) 1910---$15.76
Population in 1905----------1,830
Population in 1910----------2,802

MT. PLEASANT UNION FREE SCHOOL DISTRICT NO. 9.

This district is in Westchester Co. S. Hunter, Clk. (P.O. Pleasantville).

LOANS—	When Due.
4½s'09 J-J	$60,000r--Jan 1 '19-'48
4s Oct	6,600r--Jan 1 '19-'48

BOND. DEBT May 1 1911-- $66,600
Assessed valuation 1910--$2,000,000
(Assessment about 60% actual value)
School tax (per $1,000) 1910-- $7.78
Population in 1911 (est.)------2,130

INTEREST payable at the Mt. Pleasant Bank of Pleasantville in New York exchange.

MT. VERNON. J. E. Holdredge, Comp.; A. W. Reynolds, Clk.

Mount Vernon is in Westchester County. The city received its charter on March 22 1892. On Nov. 2 1909 the city voted in favor of a commission form of government. V. 89, p. 1238.

LOANS—			When due.
Highway Bonds.			
4s	F-A	$60,000	Aug 1 '11-16
4s	M-S	110,000	Sept 1 '17-27
4s	F-A	90,000	Feb 1 '28-'36
4s	M-S	30,000	Sept 1 '37-39
4s	M-N	40,000	Nov 1 '40-43
4s	J-J	50,000	July '44-48
4s	M-N	30,000	May '49-51
4s	M-N	5,000	May 1 1952
4s '04	A-O	15,000	Oct 1 '53-55
4s '05	J-D	20,000c	June '34-37
4½s'08	J-D	40,000c	June 1 '38-'45
4½s'09	A-O	25,000	Oct 1 1929
4½s'10	J-J	25,000c	July 1 '46-'50
4½s'10	A-O	25,000c	Oct 1 1930
4½s'11	A-O	8,000c	Apr 1 1931
		120,000c	Apr 1 '32-'43
Assessment Bonds.			
4½s'06	M-S	$18,000	Mch 1 1912
5s '07	J-J	20,000	July 1 '12-'13
5s '08	J-J	25,000	Jan 1 1914
5s '08	A-O	40,000	Apr 1 1914
4½s'09	F-A	25,000	Aug 1 1914
4½s'10	A-O	25,000	Apr 1 1915
Bridge Bonds.			
5s	M-S	$30,000	Sept 1 '21-23
4s '06	M-N	20,000	May 1 1926
Refunding Bonds.			
4s '04	J-J	$80,000	July 1 '14-17
		30,000	July 1 1918
		60,000	Jan 1 '15-17
4s '05	J-J	41,000	Jan 1 1918
		45,000	Jan 1 1919
4s '05	J-D	40,000r	June 1 '16-19
		19,000r	June 1 1920
4s '06	M-N	60,000	Nov 1 '17-'20
		20,000	Nov 1 1921
4s '07	J-J	30,000	Jan 1 '20-21
		20,000	Jan 1922
5s '08	F-A	63,000	Feb 1 1914
5s '08	A-O	40,000	Oct 1 1914
Tax Relief Bonds.			
4½s'09	M-S	120,000	Mch 1 '12 & '13
School Bonds, District No. 5.			
4s	M-S	$2,000	Mch 1 1912
		3,000	Mch 1 1913
School Tax Relief Bonds.			
4½s'09	M-S	$40,000	Mch 1 1912
4½s	----	38,000	Mch 1 1913

INTEREST is payable at the City Treasurer's office.

LOANS—			When due.
Redemption Bonds.			
4½s'06	F-A	$20,000	Feb 1 1912
Deficiency Bonds.			
3½s	M-S	$40,000	Mch 1 '23-26
3½s	F-A 15	40,000	Aug 15 '28-31
4s	F-A	40,000	Aug 1 '32-35
Fire and Police Department.			
4s '06	M-N	$50,000c	May 1 '27-36
4s '05	J-D	50,000c	June 1 '26-'35
4s '10	A-O	20,000c	Oct 1 '33-'36
School Bonds City of Mt. Vernon.			
4s	M-N	$30,000	May 1 '12-17
4s	J-J	105,000	July 1 '18-38
4s	J-D	30,000	June 1 '34-36
		5,000	June 1 1937
3½s	F-A	50,000	Feb '39-48
3½s	F-A	30,000	Aug 1 1931
		16,000	Aug 1 1932
4s '05	M-S	30,000	Sept 1 '38-40
		5,000	Sept 1 1941
4s	---	5,000	Apr 1 1951
		8,750	Apr 1 1952
4½s '08	A-O	90,000r	Apr 1 '42-'50
		5,000r	Apr 1 1951
4½s'10	M-N	60,000r	May 2 '53-'55
		17,700r	May 2 1956
4½s'11	F-A	100,000r	Feb 1 '57-'61
Sewerage Bonds.			
4s	J-D	$80,000	June '11-18
4s	J-D	5,000	June 1 1919
4s	A-O	10,000	Apr 1 '19 & '21
4s	A-O	10,000	Apr 1 1920
3½s	M-S	30,000	Mch 1922-24
3½s	M-N	60,000	May 1925-27
3½s	F-A	50,000	Feb 1 1928
3½s	M-N	40,000	Nov 1 1929
4s '04	A-O	30,000	Oct 1 1930
4½s'08	J-D	40,000	Dec 1 '48-'49
4½s'08	J-D	30,000r	Dec 1 1934
4s '09	M-N	100,000	May 1 '50-54
		10,000	May 1 1955
4½s'09	A-O	30,000	Oct 1 1934
		40,000	Oct 1 '36-'39

BOND. DEBT Apr 4 1911 $2,735,450
Tax-relief bonds (add'l) ... 333,000
Total assessed val, 1910 ... 35,736,265
Tax rate (per $1 000) 1908 ... $20 70
Population in 1905 ... 25,006
Population in 1910 ... 30,919

NASSAU COUNTY. D. J. Hegeman, Treas.; J. Lyon, Compt.

Created Jan. 1 1899 out of that portion of Queens County not included in the Greater New York. For debt, &c., prior to formation, see Queens County statement.

LOANS—			When due.
Court House Bonds.			
3½s g	M-S	$65,000 r	Sept 1 1930
3½s g	M-N	85,000r	Nov 1 1931
3½s g	J-J	100,000r	July 1 1929
Road Bonds.			
4½sg'10	J-J	$110,000c	July 1 '20-'29
4s g '09	M-S	35,000c	Sept 1 1931
5s g '07	M-N	200,000c	Nov 1 '22-26
		50,000c	Nov 1 1927
4½g'11	F-A	40,000	Feb 1 '27-'30
		6,000	Feb 1 1931

BOND. DEBT Jan 1 1911 $645,000
County's proportion Queens County debt Jan 1 1911 ... 936,197
Assessed valuation, real ... 82,838,337
Assessed val., personal ... 3,172,440
Franchises ... 2,234,545
Total valuation 1911 ... 88,245,322
(Assessm't from 40 to 60% value.)
Population in 1900 ... 55,448
Population in 1910 ... 83,930

INTEREST on the Court House bonds due 1930 and 1931 is payable at the Corn Exchange Bank, New York; on part of the Court House bonds due 1929 at the Queens County branch of the Corn Exchange Bank in Long Island City, and part at the Security Mutual Life Insurance Co., Binghamton, N. Y.; on part of the road bonds of 1907 at the City Savings Bank of Brooklyn and the Buffalo Savings Bank; on the road bonds of 1909, 1910 and 1911 at the County Treasurer's office.

NEWARK. E. F. Fox, Clerk.

This village is in Wayne County. Incorporated in 1903.

Water Bonds.			
3½s&4s	M-S	$52,000r	----------
Village Hall Bonds.			
4.45s'08	M-S	$20,000r	1911-1920

INTEREST on bonds is mailed to registered holders.

BOND. DEBT Oct 1 1910 ... $72,000
Assessed valuation 1910 ... 2,160 286
Village tax (per $1,000) 1909 ... $13.90
Population in 1910 ... 6,227

NEWBURGH. Benj. McClung, Mayor; D. J. Coutant, Clk

This city is in Orange County. The principal and interest on the water bonds is met by water rents. Incorporated April 22 1865.

LOANS—			When Due
Voting-Machine Certificates.			
4½s	Jan	$6,500	1911-1915
City Hall.			
4s '93	A-O	$1,000r	Apr 1 '12-13
4s '96	A-O	2,000r	Apr 1 '12-15
Fire Department Bonds.			
4s '04	M-N	$4,800r	Nov 1 '11-14
4s '06	A-O	2,000r	Apr 2 '12-16
5s '08	F-A	1,050r	Feb 1 '12-'18
4½s	F-A	3,200	Aug 1 '11-'19
4s '09	M-N	4,400	May 1 '12-'19
4½s'11	M-N	18,000	May 1 '12-'31
Improvement Bonds.			
3½s'01	J-D	$300r	Dec 1 1911
3½s'03	J-D	970r	Dec 1 '11-12
3½s'03	J-J	13,500r	July 1 '11-14
4s '03	A-O	1,500r	Oct 1 '11-13
4s '04	J-D	3,200r	June 1 '11-14
4½s '08	M-N	36,000	May 1 '12-'18
4s '09	M-N	7,746.12	May 1 '12-'19
4s '09	M-S	64,260r	Sept 1 '11-'19
Glebe Fund.			
3s '95	F-A	$25,170r	Aug 5 1935
3s '93	J-J	1,437 37r	July 20 1943
Sewer Bonds			
3½s'96	J-D	$44,261 10r	Dec '11-16
4½s'11	M-N	32,000	May 1 '12-'31

INTEREST is payable at office of City Treasurer.

LOANS—			When due.
School Bonds.			
3½s'99	J-J	$2,000r	Jan 1 1912
3½s'03	J-J	26,000r	July 1 '11-23
4½s'07	A-O	68,000r	Oct 1 '11-27
3.85s'09	F-A	115,000r	Feb 1 1929
Park Bonds.			
4s '94	J-D	$2,000r	June 1 '11-14
3½s'95	J-J	10,000r	July 1 1915
3½s'96	M-N	10,000r	May 1 1916
Water Bonds.			
4s '01	M-S	$20,000r	Sept 1 1911
4s '02	F-A	125,500r	Feb 1 1912
4s '92	M-S	44,000r	Feb 1 1912
3½s'95	M-N	26,250r	Nov '11-16
4s '96	M-N	3,750r	May 1 '12-16
4s '09	M-S	158,000r	Mch 1 1930
Refunding Water Bonds.			
3½s'97	J-J	$10,500r	July 1 '11-17
		35,000r	July 1 1917
3½s'01	M-S	8,250r	Sept 1 '11-21
3½s'02	M-S	6,000r	Sept 1 '11-22
3½s'05	M-N	3,500r	Nov 1 '11-15

BOND. DEBT Apr 1911 ... $899,395
Sinking fund ... 39,659
Total assessed val. 1910 ... 11,203 875
(Assessm't about 40% actual value.)
City & sch. tax (per $1,000) '10 ... $27.40
Population in 1910 ... 27,805

NEWFANE. Jas. A. Kelley, Supervisor.

This town is in Niagara County.

Railroad Bonds.			
3½s'02	----	$47,120	Mch 1 '12-42

BOND. DEBT Oct 28 1910 ... $48,640
Assessed valuation 1909 ... $1,953,317
Tax rate (per $1,000) 1909 ... $10.00
Population in 1910 ... 4,060

NEW ROCHELLE. E. S. Griffing, Comp.; G. H. C. Lischke, Clk.

This city is in Westchester County. Incorporated in 1899.

LOANS—			When due.
Public Imp't, Series "A."			
4½s'10	M-N	$42,000r	May 1 '13-'19
		4,000r	May 1 1920
Grade-Crossing Bonds.			
4s '09	M-N	$46,700r	Dec 1 1939
Sewer Bonds.			
4s '89	A-O	$85,000c	Oct 5 '11-27
5s '93	A-O	95,000r	Oct 1 '28-46
4s '97	A-O	65,000r	Oct 1 '47-59
3½s'00	F-A	32,733.12r	Aug 1 '11-26
3½s'01	F-A	117,000r	Aug 1 '11-49
3¾s	J-D	17,122.20r	Dec 1 '11-27
4s '05	M-N	75,000r	May 1 '12-26
5s '08	M-N	$21,000r	May 1 '12-'18
		1,000r	May 1 1919
4½s'09	M-N	30,000r	May 1 '20-'22
		9,000r	May 1 1923
4½s'10	J-J	19,000r	May 1 '12-'30
		1,421r	May 1 1931
City Hall Bonds.			
3½s'99	J-D	$6,000r	June '11-16

LOANS—			When Due.
Fire Department Bonds.			
3½s'99	M-N	$5,000r	Nov '11-15
3½s'00	F-A	48,000r	Aug 1 '11-34
5s '07	M-N	50,000r	May 1 '17-26
5s '08	M-N	$24,000r	May 1 '18-'29
		1,000r	May 1 1930
4½s'11	M-N	21,000r	May 1 '14-'20
4½s'10	---	17,000r	May 1 '15-'31
Local Improvement Bonds.			
4s '03	M-N	$6,000r	May 1 '12-13
		76,000	May 1 '14-32
4s '04	M-N	44,000r	May 1 '12-33
4s '05	M-N	14,000r	May 1 '12-25
5s '07	M-N	10,000r	May 1 '17-18
		7,136r	May 1 1919
5s '09	M-N	12,000r	May 1 '19-'20
Park Bonds.			
4s '86	J-J	$8,000c	July 1 '11-14
5s '07	M-N	18,000r	May 1 1912
4½s'10	M-N	4,500r	May 1 1916
4½s'11	M-N	40,000r	May 1 '17-'36
Library Bonds.			
4½s'11	M-N	$24,000r	May 1 '14-'25
		990r	May 1 1926
Assessment Map Bonds.			
5s '07	M-N	$15,000r	May 1 '17-19
School Bonds.			
4s '97	M-N	$6,000c	May 1 '12-13
		12,000c	May 1 '14-15
		55,000c	May 1 '16-26
		4,000c	May 1 1927

INTEREST payable at New Rochelle and New York.

School Bonds—(*Continued*)			
4s '94	M-N	$4,000c	May 1 '12-13
4s '05	M-N	12,000r	May 1 '12-23
4s '05	M-N	76,000r	May 1 '12-30
4s '06	M-N	57,000r	May 1 '12-30
5s '08	M-N	$99,000r	May 1 '20-'30
		8,500r	May 1 1931
4½s'09	M-N	$53,000r	May 1 '15-'31
		2,000r	May 1 1932
4½s'09	M-N	$10,000r	May 1 '29-'30
		2,500r	May 1 1931
4½s'10	M-N	85,000r	May 1 '14-'30
4½s'10	---	55,000r	May 1 '20-'30
Land Damage Bonds.			
3½s'99	A-O	$48,000r	Apr '12-23
3½s'99	J-D	20,000r	July '24-27
3½s'99	J-D	30,000r	June 1 '25-29
Special Assessment Certificates (5 years, subject to call after 1 year.)			
Sewer 5s			$87,062
Sidewalk, &c., 6s			75,000
Paving 6s			38,000
BOND. DEBT Aug 1 1910			$2,534,158
Temporary loans			248,000
TOTAL DEBT Aug 1 '10			2,782,158
BOND. DEBT Apr 2 1911			2,575,158
Assessed valuation, real			27,164,900
Assessed val., personal			349,500
Franchises			1,295,650
Total valuation 1910			28,810,050
Total rate (per $1,000) 1910			$29.05
Population in 1910			28,867

NEW YORK CITY. William J. Gaynor, Mayor; William A. Prendergast, Comptroller.

The consolidation provided under the Greater New York Charter became effective Jan. 1 1898, and New York City now includes Kings County, Richmond County, and the following portions of Queens County, namely Long Island City, the towns of Newtown, Flushing and Jamaica, and part of the town of Hempstead. The following statement includes all of the funded debt of the former City of New York and of the municipalities in Brooklyn, Queens and Richmond which was recorded at the date of consolidation; also such additional amounts as were recorded in subsequent years as being funded obligations of said former municipalities to be assumed by the city of New York. These figures do not include $2,007,600 revenue bonds of the former City of New York outstanding Jan. 1 1898 and redeemable from its tax levy of 1897, nor $4,060,000 of revenue bonds or certificates of indebtedness of the former city of Brooklyn outstanding Jan. 1 1898, but redeemable from its tax levy for the year 1898.

DEBT OF GREATER CITY AT CONSOLIDATION, JAN. 1 1898.

	Tot. Funded Debt.	*Sinking Fund.*	*Net Debt.*
Manhattan & The Bronx	*$226,144,311 28	$85,654,317 52	$140,489,993 76
Brooklyn	81,626,175 53	6,734,055 69	74,892,119 84
Queens	13,709,935 62	330,000 00	13,379,935 62
Richmond	3,486,736 67	----------	3,486,736 67
Total	*$324,967,159 10	$92,718,373 21	$232,248,785 89

* Includes $3,061,645 01 special revenue bonds.

DEBT OF GREATER CITY AT PRESENT TIME.

Since consolidation up to April 29 1911 the Greater City has issued (not counting special revenue bonds or revenue bonds for current expenses) $830,837,860 new bonds and redeemed and canceled issues aggregating) $147,528,917. The following compares gross and net debt of the consolidated city at different dates.

	x Funded Debt.	**Temporary Debt.*	*Total Debt.*	*Sinking Funds.*	*Net Debt.*
	$	$	$	$	$
Jan. 1 1898	321,905,514	3,069,245	324,974,759	92,718,373	232,256,386
Jan. 1 1899	341,844,226	8,187,265	350,031,491	99,386,292	250,645,199
Jan. 1 1900	359,620,986	3,177,912	362,798,898	105,754,872	257,044,026
Jan. 1 1901	384,794,598	7,495,936	392,290,534	112,288,129	280,002,405
Jan. 1 1902	412,047,717	14,235,598	426,283,315	117,399,480	308,883,835
Jan. 1 1903	434,339,606	26,739,908	461,079,514	126,742,949	334,336,565
Jan. 1 1904	477,623,199	49,285,750	526,908,949	150,893,603	376,015,346
Jan. 1 1905	552,954,132	39,865,640	592,819,772	157,330,353	435,489,419
Jan. 1 1906	594,056,513	48,377,500	642,434,013	169,780,612	472,653,401
Jan. 1 1907	658,234,892	57,874,770	716,109,662	191,144,187	524,965,475
Jan. 1 1908	726,646,965	62,014,037	788,661,002	197,437,164	591,223,838
Jan. 1 1909	799,441,994	82,998,590	882,440,584	210,421,340	672,019,244
Jan. 1 1910	880,430,289	65,575,439	946,005,728	232,368,059	713,637,669
Jan. 1 1911	946,103,798	66,139,158	1012242,956	256,640,290	755,602,666
Apr. 29 '11	1005,214,457	94,669,865	1099,884,322	257,744,862	842,139,460

x Including general fund bonds as follows: $8,500,000 at Jan. 1 1904, $18,000,000 at Jan. 1 '05, $29,000,000 at Jan. 1 '06, $40,750,000 at Jan. 1 '07, $54,250,000 at Jan. 1 '08, $68,750,000 at Jan. 1 '09, $85,500,000 at Jan. 1 '10, $102,500,000 at Jan. 1 and Apr. 29 '11. None outstanding at previous dates. * Consists of special revenue bonds and revenue bonds for current expenses.

The water debt, *included* in the foregoing, was as follows at the several dates below:

Water Debt.	*Jan.* 1 '98.	*Jan.* 1 '09.	*Jan.* 1 '10.	*Jan.* 1 '11.	*Apr.* 29 '11.
Gross	$59,568,249	$87,493,192	$108,355,093	$128,913,618	$149,517,518
Net	42,796,855	67,718,955	85,007,855	95,928,156	115,527,655

The following table shows the assessed valuation of property in the consolidated city for the year 1910. In 1903 the assessment of real estate was made on the basis of about real value; 1903 and subsequent values, there fore, are greatly in excess of those for previous years, and consequently the tax rate is much lower.

	Real Estate.	*Personal Estate.*	*Total.*	*Tax Rate.*
Manhattan and	$	$	$	$
The Bronx	5,237,674,704	305,747,033	5,543,421,737	17.5790
Brooklyn	1,404,036,521	59,331,825	1,463,368,346	18.1499
Queens	334,563,960	5,358,480	339,922,440	18.1079
Richmond	67,917,489	2,207,487	70,124,976	18.7501
Total 1910	7,044,192,674	372,644,825	7,416,837,499	17.57 to 18.75
Total 1909	6,807,179,704	443,320,855	7,250,500,559	16.78 to 17.75
Total 1908	6,722,415,789	435,774,611	7,158,190,400	16.14 to 17.11
Total 1907	6,240,480,602	554,861,313	6,795,341,915	14.84 to 15.68
Total 1906	5,738,487,245	567,306,940	6,305,794,185	14.78 to 15.54
Total 1905	5,221,384,301	690,561,926	5,912,146,227	14.90 to 15.62
Total 1904	5,015,463,779	625,078,878	5,640,542,657	15.13 to 15.92
Total 1903	4,751,532,826	680,866,092	5,432,398,918	14.13 to 14.96
Total 1902	3,330,647,579	526,400,139	3,857,047,718	22.73 to 23.53
Total 1901	3,237,778,261	550,192,612	3,787,970,873	23.17 to 23.88
Total 1900	3,168,547,700	485,574,493	3,654,122,193	22.20 to 23.42
Total 1899	2,932,445,464	545,906,565	3,478,352,029	23.64 to 32.74

PAR VALUE OF BONDS.—Under the provisions of the city charter, registered bonds may be issued in denominations of $10 or any multiple thereof.

EXEMPTION FROM TAXATION.—Section 8, Article 1, General Municipal Law, Consolidated Laws of 1909, provides that "all bonds of a municipal corporation, until payable, shall be exempt from taxation for town, county, municipal or State purposes."

DEBT LIMIT.—At the general election in Nov. 1909 the voters passed on a Constitutional Amendment which permits the city, in ascertaining its borrowing capacity, to exclude bonds heretofore issued for any rapid transit or dock investment, as well as bonds hereafter issued for a public improvement which provides a revenue in excess of the interest and amortization charges. The rapid transit and dock bonds may be excluded only in proportion to the extent to which the current net revenues received from these improvements shall meet the interest and amortization charges. See the amendment in full under general remarks for New York State.

GENERAL FUND BONDS.—A new kind of bond (known as the 'General Fund Bonds") was created by the Legislature in 1903. It is issued for the purpose of releasing the surplus revenues of the sinking fund of the old City of New York, and to allow the money to be applied to the reduction of taxation. Under the law the bonds will be issued only in the way indicated, and they will be taken for account of sinking fund for redemption of the city debt No. 1. See V. 76, p. 610. Up to Apr. 29 1911 $102,500,000 of these bonds had been issued.

APPROPRIATIONS.—The total appropriation for Greater New York in 1898 was $77 473,084 77; in 1899 it was $93,520,082 03; in 1900 it was

$90,778,972 48; for 1901 it was $98,00,413 43; for 1902 it was $98,619,600 88; for 1903, $97,119,031 10; for 1904, $106,674,955 09; for 1905, $109,817,593 03; for 1906, $116,805,490 37; for 1907, $130,421,505 56; for 1908, $143,572,266 17; for 1909, $156,545,148 14; for 1910 $163,130,270; and for 1911, $174,079,335.

POPULATION.—The population of Greater New York, according to the U. S. Census of 1900, was 3,437,202, and according to that of 1910, 4,766,883.

DETAILS OF INDEBTEDNESS.

The tables which follow give full details regarding the indebtedness of the consolidated city and the various boroughs and other divisions forming part of it. We show first the bond issues made since the Greater New York Charter went into effect. Then we add statements reporting at length the indebtedness of the separate boroughs; all the districts, towns and other divisions being in each case grouped under the borough to which they belong.

GREATER NEW YORK.—*Bonds issued since consolidation.*

The loans marked (s f) are held in the sinking fund.

GREATER NEW YORK CHARTER.—Corporate Stock.

BRIDGES AND VIADUCTS.

LOANS—			When Due.
Bridges over Harlem Rver.			
3½g	M-N	$1,029,845	1928
3g	M-N	sf 46,000	1941
3g	M-N	sf 154,620	1942
3g	M-N	sf 40,000	1919
3g	M-N	sf 231,000	1952
3g	M-N	sf 138,901	1953
3½g	M-N	500,000	1930
3½g	M-N	1,250,000	1929
3½g	M-N	1,200,000	1941
3½g	M-N	250,000	1953
3½g	M-N	450,000	1954
Bridge Connecting Pelham Bay Park and City Island.			
3g	M-N	sf $135,000	1919
3g	M-N	sf 80,000	1941
Bridges over Bronx River.			
3g	M-N	sf $16,000	1919
3g	M-N	sf 11,500	1953
3g	M-N	sf 25,000	1952
3g	M-N	sf 75,000	1941
Bridge over Tracks N. Y. Central.			
3g	M-N	sf $33,000	1922
3g	M-N	sf 2,000	1941
3½g	M-N	50,000	1928
Bridge over Port Morris Branch.			
3g	M-N	sf $9,000	1921
3g	M-N	sf 1,000	1940
3g	M-N	sf 3,525	1953
Bridges over East River.			
3g	M-N	sf $1,402,824	1929
3g	M-N	sf 67,000	1940
3g	M-N	sf 10,000	1941
3g	M-N	sf 750,000	1952
3g	M-N	sf 1,648,000	1953
3½g	M-N	2,000,000	1928
3½g	MN	700,000	1929

BUILDINGS AND BUILDING SITES

Armories.			
3g	M-N	sf $19,500	1923
3g	M-N	sf 115,681	1930
3g	M-N	sf 56,063	1940
3g	M-N	sf 566,653	1942
3g	M-N	sf 52,500	1952
3g	M-N	sf 365,000	1953
3½g	M-N	550,000	1942
3½g	M-N	100,000	1953
3½g	M-N	250,000	1954
American Museum of Natural Hist.			
3½g	M-N	$550,000	1928
3½g	M-N	300,000	1929
3½g	M-N	100,000	1953
3g	M-N	sf 55,000	1952
3g	M-N	sf 72,500	1953
3½g	M-N	100,000	1954
3g	M-N	sf 150,000	1940
3g	M-N	sf 200,000	1941
Metropolitan Museum of Art.			
3½g	M-N	$600,000	1928
3g	M-N	sf 50,000	1929
3g	M-N	sf 70,000	1940
3g	M-N	sf 105,000	1941
3g	M-N	sf 131,000	1942
3g	M-N	sf 14,000	1952
3g	M-N	sf 20,000	1953
Bklyn. Instit. of Arts and Sciences.			
3½g	M-N	$300,000	1930
3g	M-N	sf 300,000	1941
3g	M-N	sf 49,500	1952
3½g	M-N	150,000	1954
Department of Correction Bldgs.			
3½g	M-N	$300,000	1928
3½g	M-N	650,000	1929
3g	M-N	sf 40,000	1928
3½g	M-N	150,000	1952
Department Public Charities.			
3g	M-N	sf $31,518	1929
3g	M-N	sf 287,000	1940
3g	M-N	sf 35,000	1941
3g	M-N	sf 61,000	1942
3g	M-N	sf 405,000	1952
3g	M-N	sf 127,500	1953
3½g	M-N	175,000	1953
3½g	M-N	200,000	1954
Court-House—Appellate.			
3½g	M-N	$250,000	1928
3½g	M-N	375,000	1929
3g	M-N	sf 85,000	1929
Criminal Court-House.			
3g	M-N	sf $20,000	1923
3g	M-N	sf 97,000	1952
3g	M-N	sf 35,000	1953
New Hall of Records.			
3g	M-N	sf $150,000	1929
3½g	M-N	500,000	1929
3½g	M-N	250,000	1930
3½g	M-N	2,810,000	1940
3½g	M-N	500,000	1952
3½g	M-N	700,000	1954
Health Department Buildings.			
3g	M-N	sf $107,500	1952
3g	M-N	sf 74,000	1953
3g	M-N	sf 1,000	1954
3½g	M-N	250,000	1953
3½g	M-N	200,000	1954
Bridges over East River—Con.			
3½g	M-N	$4,500,000	1940
3½g	M-N	2,000,000	1952
3½g	M-N	3,000,000	1953
3½g	M-N	4,950,000	1954
3½g	M-N	1,500,000	1941
Viaduct over 96th St., River Drive.			
3g	M-N	sf $85,000	1940
Bridge over Newtown Creek.			
3g	M-N	sf $180,000	1940
3g	M-N	sf 30,000	1952
3½g	M-N	350,000	1954
3g	M-N	sf 250,000	1952
Melrose Avenue Viaduct.			
3½g	M-N	$140,000	1928
3g	M-N	sf 20,000	1941
3g	M-N	sf 5,000	1952
3g	M-N	sf 57,000	1953
3g	M-N	sf 116,976	1952
Bdge. over Mott Hav. Canal, 135 St.			
3½g	M-N	$30,000	1941
Bridge over Eastchester Bay.			
3g	M-N	sf $52,500	1953
3g	M-N	sf 10,000	1941
3g	M-N	sf 5,000	1952-1953
Bridge over Gerretson's Creek.			
3g	M-N	sf $16,000	1952
Bridge over N. Y. & H., 189th St.			
3g	M-N	sf $6,000	1952
3g	M-N	sf 18,000	1953
Bridge, Prospect Ave., Brooklyn.			
3g	M-N	sf $8,000	1952
3g	M-N	sf 14,000	1953
Bridge over Gowanus Canal.			
3g	M-N	sf $195,000	1953
3g	M-N	sf 15,000	1954
Bridge over Flushing Creek.			
3g	M-N	sf $36,000	1953
Botanical Museum.			
3½g	M-N	$200,000	1928
3g	M-N	sf 175,000	1928
Alt. & Rep'rs, Qu. Co. C't House.			
3g	M-N	sf $5,000	1953
Rep'rs N. Y. Co. C't House.			
3g	M-N	sf $5,000	1953
Construction Court-House, Bronx.			
3g	M-N	sf $10,000	1953
Library Building, Bryant Park.			
3½g	M-N	$500,000	1929
3½g	M-N	500,000	1942
3½g	M-N	600,000	1952
3½g	M-N	1,000,000	1954
4g	M-N	500,000	1955
4g	M-N	500,000	1958
3g	M-N	sf 150,000	1956
3g	M-N	sf 115,000	1957
3g	M-N	sf 610,000	1958
4g	M-N	1,300,000	1959
4g	M-N	250,000	1956
4g	M-N	472,400	1957
4½g	M-N	1,000,000	1957
Public Building, Crotona Park.			
3½g	M-N	$75,000	1928
3g	M-N	sf 2,500	1914
Hospital Bldg., Gouverneur Slip.			
3½g	M-N	$50,000	1928
3½g	M-N	85,000	1930
3g	M-N	sf 8,000	1953
3½g	M-N	100,000	1954
New Harlem Hospital.			
3g	M-N	sf $220,322	1952
3½g	M-N	200,000	1954
3g	M-N	sf 13,000	1952
Repairs to Court House, Manh'tan.			
3g	M-N	sf 28,537	1952
3g	M-N	sf 2,500	1953
New Buildings, Central Islip.			
3g	M-N	sf $2,000	1929
Court-House Site, Bronx.			
3½g	M-N	$147,079	1940
New Richmond County Jail.			
3g	M-N	sf $3,000	1952
3g	M-N	sf 55,000	1953
Hall of Records, Kings County.			
3½g	M-N	$400,000	1952
3g	M-N	sf 20,000	1941
Site Montague St. Pub. Library.			
3g	M-N	sf $40,000	1952
3g	M-N	sf 30,000	1953
Borough Bldg., Richmond.			
3g	M-N	sf $44,000	1952
3g	M-N	sf 93,491	1953
3½g	M-N	50,000	1954
New Hospital, Bronx.			
3g	M-N	sf $46,000	1953
3½g	M-N	50,000	1954
Court Building, Brooklyn.			
3g	M-N	sf $7,500	1953
Borough Hall, Queens.			
3g	M-N	sf $40,000	1953
New Bellevue Hospital.			
3½g	M-N	$50,000	1954
Court House, Gates Ave., Bklyn.			
3g	M-N	sf $35,000	1953
13th Dist. Municipal Court.			
3g	M-N	sf $127,000	1953

DOCKS AND FERRIES.

Docks and Ferries, &c.			
3g	M-N	sf $2,075,294	1928
3g	M-N	sf 1,374,706	1940
3g	M-N	sf 1,800,000	1941
3g	M-N	sf 850,000	1942
3g	M-N	sf 1,000,000	1952
3½g	M-N	250,000	1940
3½g	M-N	$650,000	1941
3½g	M-N	3,000,000	1929
3½g	M-N	5,000,000	1952
3½g	M-N	1,600,000	1928
3½g	M-N	3,000,000	1953
3½g	M-N	3,150,000	1954

PARKS AND PARKWAYS.

LOANS—			When Due.
St. Johns Park.			
3g	M-N	sf $50,000	1916
3g	M-N	sf 15,000	1941
East River Park Improvement.			
3g	M-N	sf $71,500	1911
Harlem River Driveway.			
3½g	M-N	$300,000	1940
Construction and Improvement of Parkways.			
3g	M-N	sf $100,000	1914
3g	M-N	sf 100,000	1940
3g	M-N	sf10,000	1941
3g	M-N	sf 80,000	1942
3g	M-N	sf 10,000	1953
3½g	M-N	100,000	1929

PARKS AND PARKWAYS.—(*Continued*)

LOANS—			When Due.
Central Park Asphalt Walk.			
3g	M-N	sf $2,000	1940
Spuyten Duyvil Parkway.			
3g	M-N	sf $65,000	1923
3g	M-N	sf 30,000	1941
Public Park, Houston Street.			
3g	M-N	sf $198,779	1920
3g	M-N	sf 14,000	1940
3½g	M-N	2,000,000	1940
Public Parks, 27th-28th Streets.			
3g	M-N	sf $1,248	1921
Public Parks, Twelfth Ward.			
3g	M-N	sf $29,495	1921
3g	M-N	sf 20,000	1941
3g	M-N	sf 7,500	1942
3g	M-N	sf 5,049	1953
Public Park, Hester Street.			
3g	M-N	sf $31,908	1920
3g	M-N	sf 1,000	1942
3g	M-N	sf 125,000	1941
3½g	M-N	2,050,000	1941
Improvements, Riverside Park.			
3g	M-N	sf $153,500	1921
3g	M-N	sf 91,611	1940
3g	M-N	sf 75,000	1941
3g	M-N	sf 15,600	1942
3g	M-N	sf 3,000	1952
Riverside Drive Extension.			
3½g	M-N	$500,000	1928
3½g	M-N	100,000	1929
3g	M-N	sf20,000 / 150,000	1941
3g	M-N	sf 50,000	1942
3g	M-N	sf 18,703	1952
3g	M-N	sf 36,000	1953
3½g	M-N	50,000	1953
3½g	M-N	750,000	1954
Completion Riverside Pk. & Drive.			
3g	M-N	sf $1,500	1940
Public Parks, 145th-155th Streets.			
3½g	M-N	$1,365,000	1929
Park, 54th Street.			
3g	M-N	sf $7,162	1929
3½g	M-N	1,250,000	1941
Park—76th St. and East River.			
3g	M-N	sf $11,541	1942
3½g	M-N	350,000	1953
Public Park, 111th Street.			
3½g	M-N	$1,738,362	1928
3g	M-N	sf 170,033	1918
3g	M-N	sf 65,000	1929
3½g	M-N	886,886	1940
Prospect Park—Improvement.			
3g	M-N	sf $10,000	1942
New Park, 23d-24th Wards.			
2½g	M-N	sf $5,000	1909-1929
2½g	M-N	sf 8,000	1929
3g	M-N	sf 12,500	1929
Park—Worth and Baxter Streets.			
3g	M-N	sf $185,605	1942
Improvement Parks, Parkways & Drives.			
3g	M-N	sf $123,500	1921
3g	M-N	sf 15,000	1918
3g	M-N	sf 125,000	1942
3½g	M-N	150,000	1942
3g	M-N	250,000	1952
3g	M-N	sf 622,500	1952
3½g	M-N	450,000	1953
3½g	M-N	800,000	1954
3g	M-N	sf 806,500	1953
Improvement Wm.H.Seward Park			
3g	M-N	sf $30,000	1942
3g	M-N	sf 100,000	1952
3g	M-N	sf 6,300	1953
Improvements Crotona Park.			
3g	M-N	sf $30,000	1928
Bronx Park Zoological Garden.			
3½g	M-N	$100,000	1940
3g	M-N	sf 75,000	1941
3g	M-N	sf 125,000	1942
3g	M-N	sf 25,000	1951
3g	M-N	sf 125,100	1952
3g	M-N	sf 63,000	1929
3½g	M-N	49,900	1952
3½g	M-N	100,000	1953
3½g	M-N	100,000	1954
Skate and Golf House, Van Cortlandt Park.			
3g	M-N	sf $20,000	1940
Silver Lake Park, Richmond.			
3g	M-N	sf $85,000 / 30,000	1940
Entrance Central Park, 66th St.			
3g	M-N	sf $8,200	1940
Botanical Garden, Bronx Park.			
3g	M-N	sf $125,000	1941
3g	M-N	sf 50,000	1942
3g	M-N	sf 69,000	1952
3½g	M-N	50,000	1952
3g	M-N	sf 20,000	1953
3½g	M-N	100,000	1954
Improvement of Central Park.			
3g	M-N	sf $7,883	1941
Improvement of Parks, Borough of Richmond.			
3g	M-N	sf $5,000	1941
3g	M-N	sf 31,500	1942
3g	M-N	sf 1,000	1952
3g	M-N	sf 4,096	1953

RAPID TRANSIT.

Rapid Transit RR.			
3½g	M-N	$8,000,000	1948-1949
3½g	M-N	2,500,000	1950
3g	M-N	1,500,000	1950
3½g	M-N	8,499,950 / sf50	1951
3¼g	M-N	sf 1,166,050	1952
3½g	M-N	10,000,000	1952
3½g	M-N	5,000,000	1953
3½g	M-N	4,700,000	1954
3½g	M-N	4,750,000	1954
3½g	M-N	sf 250,000	1955
4g	M-N	$500,000	1936
4g	M-N	sf 36,000	1956
4g	M-N	1,500,000	1957
4g	M-N	sf 204,825	1957
4g	M-N	sf 632,500	1958
4½g	M-N	4,500,000	1957
4g	M-N	1,500,000	1958
4g	M-N	3,200,000	1959
4g	M-N	sf 213,012	1959
4g	---	10,000	1960
4¼g	M-S	6,000,000	1960
(Subject to call after 1930.)			
4¼g	M-S	8,500,000	1960

SCHOOLS AND COLLEGES.

School-Houses Sites & Buildings.			
3½g	M-N	$1,820,785	1928
3½g	M-N	300,000	1940
3g	M-N	sf 1,174,055	1928
3½g	M-N	1,800,000	1942
3½g	M-N	1,500,000	1952
3½g	M-N	3,200,000	1953
3g	M-N	sf 750,000	1952
3g	M-N	sf 200,000	1953
3½g	M-N	5,600,000	1954
Boroughs of Manhattan & Bronx			
3g	M-N	sf $1,656,327	1929
3g	M-N	sf 8,273	1940
3½g	M-N	1,700,000	1929
3½g	M-N	1,900,000	1940
3½g	M-N	1,000,000	1941
3g	M-N	sf 1,000,000	1941
Borough of Brooklyn.			
3g	M-N	sf $85,615	1929
3g	M-N	sf 7,385	1940
3g	M-N	sf 300,000	1941
3½g	M-N	1,800,000	1929
3½g	M-N	2,190,000	1940
3½g	M-N	900,000	1941
Borough of Queens.			
3g	M-N	sf $7,650	1929
3g	M-N	sf 49,350	1940
3g	M-N	sf 100,000 / 100,000	1941
Borough of Richmond.			
3g	M-N	sf $47,000	1940
3½g	M-N	100,000	1929
3g	M-N	150,000	1941
High-Schools and Sites.			
3g	M-N	sf $246,852	1929
3g	M-N	sf 26,419	1940
3½g	M-N	813,484	1940
3½g	M-N	800,000	1941
3½g	M-N	75,000	1953
3g	M-N	sf 112,637	1941
3g	M-N	sf 1,000	1951
Borough of Richmond.			
3g	M-N	sf $100,000	1941
3g	M-N	sf 75,000	1953
Medical College Dormitory.			
3g	M-N	sf $50,000	1952
3g	M-N	sf 3,000	1953
Site College of City of New York.			
3g	M-N	sf $14,861	1941
3g	M-N	sf 121,119	1942
3g	M-N	sf 16,052	1942
College City of New York Bldgs.			
3g	M-N	sf $500,000	1952
3½g	M-N	100,000	1954

STREETS AND DRIVEWAYS.

Awards for Change of Grade.			
3g	M-N	sf $115,480	1928
3g	M-N	sf 217,720	1941
3½g	M-N	250,000	1940
3g	M-N	sf 187,500	1942
3g	M-N	sf 7,000	1952
3½g	M-N	100,000	1954
3g	M-N	sf 9,499	1953
3g	M-N	sf 165,000	1953
3g	M-N	sf 32,500	1953
Paving Jerome Avenue.			
3½g	M-N	$60,000	1928
3g	M-N	sf 12,000	1928
Repaving Streets.			
3g	M-N	sf $310,000	1928
3½g	M-N	250,000	1928
3½g	M-N	300,000	1929
3g	M-N	sf 24,000	1941
3g	M-N	sf 642,500	1953
3g	M-N	sf 25,000	1952
3½g	M-N	2,450,000	1940
3½g	M-N	2,000,000	1941
3½g	M-N	2,000,000	1942
3½g	M-N	1,500,000	1952
3½g	M-N	750,000	1953
3½g	M-N	3,150,000	1954
Bedford Ave. Improvement, Bklyn			
3g	M-N	sf $21,000	1924
Acquiring Land, William Street.			
3g	M-N	sf $1,800	1953
Street and Park Openings.			
3g	M-N	sf $2,696,548	1914
3g	M-N	sf 74,619	1929
3g	M-N	sf 2,598,211	1940
3g	M-N	sf 538,700	1941
3g	M-N	sf 2,265,578	1942
3g	M-N	sf 4,193,188	1952
3g	M-N	sf 826,226	1953
3½g	M-N	1,849,107	1929
3½g	M-N	1,112,126	1941
3½g	M-N	1,000,000	1952
3½g	M-N	2,010,000	1953
3½g	M-N	600,000	1954
Improvement Atlantic Avenue.			
3g	M-N	sf $250,000	1942
3g	M-N	sf 680,000	1952
3g	M-N	sf 108,500	1953
3½g	M-N	150,000	1953
3½g	M-N	100,000	1954
Widening Roadway, 59th Street.			
3g	M-N	sf $5,000	1941
3g	M-N	sf 40,000	1942

WATER.

To Provide for Water Supply.			
3g	M-N	sf $260,000	1920
3g	M-N	sf 445,000	1921
3g	M-N	sf 945,502	1922
3g	M-N	sf 23,000	1911
3g	M-N	sf 544,000	1952
3g	M-N	sf 680,498	1953
3g	M-N	sf 482,500	1953
3½g	M-N	500,000 1919 & 1952	
3½g	M-N	650,000	1953
3½g	M-N	1,500,000	1954
3½g	M-N	6,750,000	1954
3g	M-N	sf 158,500	1954
3g	M-N	sf 1,588,500	1955
4g	M-N	2,000,000	1955
4g	M-N	4,250,000	1956
3g	M-N	sf $1,653,000	1956
4g	M-N	3,600,000	1957
4½g	M-N	13,000,000	1957
4g	M-N	4,000,000	1958
4g	M-N	2,000,000	1958
3g	M-N	sf 55,000	1924
3g	M-N	sf 695,000	1925
3g	M-N	sf 85,000	1926
3g	M-N	sf 51,500	1957
3g	M-N	sf 2,709,000	1958
4g	M-N	100	1925
4g	M-N	811,000	1926
4g	M-N	16,000,000	1959
3g	M-N	sf 10,463,225	1959
3g	---	1,004,400	1960
4¼g	M-S	12,000,000	1960
(Subject to call after 1930.)			
4¼g	M-S	21,500,000	1960

WATER.—(Continued)

LOANS—			When Due.
Water Mains and Pumping.			
3g	M-N	sf $106,343	1918
3½g	M-N	350,000	1920
Long Island Water Plant.			
3½g	M-N	$570,000	1918
Sanitary Protection of Water.			
3g	M-N	sf $200,000	1917
3½g	M-N	350,000	1917
3g	M-N	sf 100,000	1919
3½g	M-N	350,000	1919
3½g	M-N	500,000	1920
3g	M-N	sf 500,000	1921
3g	M-N	sf 200,000	1952
Laying Water Mains, Brooklyn.			
3g	M-N	sf $200,000	1918-1919
3g	M-N	{ sf 25,000 / 850,000 }	1920
3g	M-N	sf 29,000	1952
3g	M-N	sf 47,500	1953
3½g	M-N	150,000	1920
New Aqueduct.			
3g	M-N	sf $300,000	1917
3½g	M-N	2,000,000	1917
3g	M-N	sf 450,000	1918
3½g	M-N	350,000	1918
3g	M-N	sf 300,000	1919
3½g	M-N	2,650,000	1919
3g	M-N	sf 90,000	1920
3½g	M-N	2,200,000	1920
3½g	M-N	500,000	1921
3g	M-N	sf 200,000	1922
3½g	M-N	1,500,000	1952
3g	M-N	sf 1,530,000	1953
3½g	M-N	350,000	1953
3g	M-N	sf 70,000	1954
3½g	M-N	500,000	1922
3½g	M-N	1,000,000	1954
Laying Water Mains.			
3½g	M-N	$300,000	1917
3g	M-N	sf 50,000	1917

MISCELLANEOUS.

Department Street Cleaning.			
3g	M-N	sf $100,000	1929
3½g	M-N	300,000	1929
3g	M-N	sf 62,668	1940
3g	M-N	sf 355,474	1952
3g	M-N	sf 159,000	1953
3g	M-N	sf 201,431	1942
3½g	M-N	200,000	1954
3½g	M-N	100,000	1953
Fire Department.			
3½g	M-N	$300,000	1929
3½g	M-N	241,000	1941
3g	M-N	sf 800,000	1941
3g	M-N	sf 161,000	1953
3g	M-N	sf12,500	1954
3½g	M-N	50,000	1953
3½g	M-N	250,000	1954
Police Department.			
3g	M-N	sf $136,390	1940
3g	M-N	375,000	1941
3½g	M-N	200,000	1954
Improvement Wallabout Basin.			
3g	M-N	sf $100,000	1929
Public Bath, Rivington Street.			
3½g	M-N	$50,000	Nov 1 1928
3g	M-N	sf 20,000	1928
Public Baths, City of New York.			
3g	M-N	sf $150,000	1942
3g	M-N	sf 72,000	1952
3g	M-N	sf 50,000	1953
3½g	M-N	250,000	1952
3½g	M-N	350,000	1954
3½g	M-N	100,000	1953
Monument to General Fowler.			
3g	M-N	sf $1,550	1952
Assessment on City Property.			
3½g	M-N	$1,000,000	1954
Soldiers' Memorial Arch.			
3g	M-N	sf $5,000	1929
3g	M-N	sf 2,000	1940
3½g	M-N	200,000	1940
3½g	M-N	43,000	1942
Department of Health.			
3g	M-N	sf $25,000	1941
3g	M-N	sf 3,000	1942
3g	M-N	sf 44,287	1919
Construction of Sewers, Brooklyn.			
3g	M-N	sf $1,000	1953
3½g	M-N	100,000	1953
3½g	M-N	100,000	1954
3½g	M-N	167,000	1942
Carnegie Library Sites.			
3g	M-N	sf $250,000	1942
3g	M-N	sf 202,155	1952
3g	M-N	sf 173,500	1953
3½g	M-N	90,000	1953
3½g	M-N	250,000	1954
Redemp. Assess't Bonds, Park Av.			
3½g	M-N	$458,000	1929
3g	M-N	sf 210,801	1929
Land Awards.			
3g	M-N	sf $5,000	1942
3g	M-N	sf 1,000	1952
3g	M-N	sf 4,000	1953
Imp. Toilet Facilities (City Parks).			
3g	M-N	sf $3,000	1952
3g	M-N	sf 11,500	1952
3g	M-N	sf 21,500	1953
Comfort Station, Brooklyn.			
3g	M-N	sf $60,000	1952
3g	M-N	sf 68,000	1953
Public Comfort Station, Manhat'n.			
3g	M-N	sf $10,000	1952
3g	M-N	sf 16,000	1953
3½g	M-N	50,000	1953
3½g	M-N	100,000	1954
Fire-Alarm Telegraph, Richmond.			
3g	M-N	sf $2,000	1953
Maps 2d, 3d & 4th Wards, Queens.			
3g	M-N	sf $42,500	1953
Maps 2d & 5th Wards, Richmond.			
3g	M-N	sf $20,000	1953
Fire-Boat Seth Low, Repairs.			
3g	M-N	sf $22,500	1953
Construction New Fire Boat.			
3g	M-N	sf $8,500	1953
Topographical Bureau, Bronx.			
3g	M-N	sf $2,000	1953-1954
Rebuilding Retaining Wall, Edgecomb Avenue.			
3g	M-N	sf $5,000	1953
Webster Avenue Relief Sewer.			
3g	M-N	sf $2,500	1953
Improving and Equipping Brownstone Building, City Hall Park.			
3g	M-N	sf $1,000	1953
Various Municipal Purposes.			
3½g	M-N	$34,500,000	1954
3½g	M-N	12,500,000	1955
3g	M-N	sf 186,735	1926
3g	M-N	sf 13,500	1924
3g	M-N	sf 104,235	1925
3g	M-N	sf 2,070,699	1954
3g	M-N	sf 7,748,704	1955
4g	M-N	17,500,000	1955
4g	M-N	10,500,000	1936
4g	M-N	34,000,000	1956
3g	M-N	sf 1,319,295	1956
3g	M-N	sf 2,555,824	1957
4g	M-N	9,000,000	1957
4½g	M-N	63,500,000	1957
4g	M-N	14,000,000	1958
4g	M-N	360,440	1957
3g	M-N	sf 6,510,575	1958
4g	M-N	30,000,000	1959
3g	M-N	sf 2,345,559	1959
3g		339,672	1960
4½g	M-S	sf 32,000,000	1960
		(Subject to call after 1930.)	
4½g	M-S	30,000,000	1960
Spuyten Duyvil & Pt. Morris RR.			
3g	M-N	sf $551,025	1953

ASSESSMENT BONDS.

3	M-N	$200,000	On or aft. '10
3	M-N	sf 320,100	On or aft. '11
3	M-N	sf 500,000	On or aft. '12
3g	M-N	83,129	On or aft. '04
3g	M-N	100,000	On or aft. '05
3g	M-N	200,000	On or aft. '07
3g	M-N	2,500	On or aft. '05
3g	M-N	1,000	On or aft. '06
3g	M-N	10,000	On or aft. '07
3g	M-N	7,500	On or aft. '08
3g	M-N	4,000	On or aft. '09
3½g	M-N	5000,000	1914
3g	M-N	650,000	On or aft. '07
3g	M-N	984,380	On or aft. '08
4g	M-N	930,000	1916
3½g	M-N	3,000,000	1914
4g	M-N	$351,620	1917
4½g	M-N	6,500,000	1917
4g	M-N	500,000	1918
4g	M-N	2,000,000	1919
3g	M-N	18,424	On or aft. '99
3g	M-N	11,515	On or aft. '00
3g	M-N	17,185	On or aft. '01
3g	M-N	9,000	On or aft. '02
3g	M-N	12,097	On or aft. '03
3g	M-N	2,600	On or aft. '04
3g	M-N	61,676	On or aft. '05
3g	M-N	50,000	On or aft. '04
3g	M-N	162,735	1926
3g	M-N	20,171	On or aft. '06
3g	M-N	sf 1,000	On or aft. '10
4g	M-N	29,000	1915
4g	M-N	1,645,000	1916
4½g	M-N	1,500,000	1917
3g	---	500	On or aft. '11

GENERAL FUND BONDS.

Issued under the provisions of the Greater New York Charter, as amended by Chapter 103 of the Laws of 1903.

General Fund Bonds.			
3g	M-N	sf $102,500,000	1930

BOROUGHS OF MANHATTAN AND THE BRONX
DEBT OF OLD CITY OF NEW YORK.

In the following statement loans wholly in the sinking fund are distinguished by sf prefixed to the amount outstanding.

a *Secured by Special Sinking Fund, Derived by Annual Taxation, Act of June 3 1878—*

Additional Water Stock.			
3	A-O	{ $100,000 / sf 45,000 }	Oct 1 1933
(Subject to call after Oct 1 1913)			
3½	A-O	300,000	Oct 1 1933
(Subject to call after Oct 1 1913)			
Armory Bonds.			
3g	M-N	$170,500	Nov 1 1914
3g	M-N	sf 100,000	Nov 1 1914

CONSOLIDATED STOCK

LOANS—			When Due.
N. Y. Bridge Bonds.			
3	M-N	sf $330,000	1922
3	M-N	sf 100,000	1923
3	M-N	sf 120,000	1925
3	M-N	sf 30,000	1926
Metropolitan Museum of Art.			
3	M-N	sf $727,000	1913
2½	M-N	sf 120,000	1913
3	M-N	sf 90,000	1912
3½g	M-N	200,000	1916
Brg. over Har. Riv. East of B'way.			
3	M-N	sf $45,000	1919
Br'k Av. Brg., N. H. & H. RR.			
3	M-N	sf $50,000	1921
Amer. Museum of Nat. History.			
3	M-N	sf 595,000	1913
2½	M-N	sf 205,000	1913
3	M-N	sf 474,103	1920
3g	M-N	475,000	1920
3	M-N	sf 50,000	1925
3½g	M-N	250,000	1917
Bridges over Bronx River.			
3	M-N	sf $5,000	1919
3	M-N	sf 15,000	1920
3	M-N	sf 30,000	1919
Brg. over Har. RR., 153d St.			
3	M-N	sf $50,000	1919
Girard and Walton Ave. Bridge.			
3	M-N	sf $15,000	1922

Boroughs of Manhattan and the Bronx.

CONSOLIDATED STOCK.—(Con.)

Harlem River Bridges.			
3	M-N	sf $17,175	1913
3	M-N	sf 89,508	1911
3	M-N	sf 60,078	1912
3	M-N	sf 45,590	1914
3	M-N	sf 39,325	1915
3	M-N	274,181	1920
3	M-N	sf 4,000	1918
3	M-N	sf 96,000	1919
McCombs Dam Bridge.			
3	M-N	sf $69,388	1916
Bridge Connecting Pelham Bay Pk and City Island.			
3	M-N	sf $1,000	1916
3	M-N	sf 34,000	1919
Harlem River "Ship Canal."			
Ship Canal.			
3	M-N	sf $315,000	1914
3	M-N	sf 45,069	1915
3	M-N	sf 36,573	1919
3g	M-N	80,000	1920
Third Avenue.			
3	M-N	sf $100,000	1914
3	M-N	sf 85,000	1915
3	M-N	sf 204,038	1920
3	M-N	sf 15,000	1916
3½g	M-N	250,000	1916
3½g	M-N	400,000	1917
3g	M-N	400,000	1920
3	M-N	sf 655,980	1920
3½g	M-N	400,000	1918
155th Street.			
3	M-N	sf $1,140,000	1916
3	M-N	sf 5,000	1917
3g	M-N	100,000	1920
First Avenue.			
3	M-N	sf $180,000	1920
City Improvement Stock.			
3g	M-N	$778,772	1915
Castle Garden Imp. Aquarium.			
3	M-N	sf $230,000	1912
3	M-N	70,000	1920
East River Park.			
3	M-N	sf $637,118	1911
Rutgers Slip Park.			
3	M-N	sf $20,000	1911
New Parks, 23d & 24th Wards.			
2½	M-N	sf $4,736,1 0	1929
(Subject to call after 1909)			
2½	M-N	5,087,000	1929
(Subject to call after 1909)			
Fifth District Police Court.			
3	M-N	sf $150,000	1911-1912
3	M-N	sf 39,189	1913
Riverside Park (Women's Cottage)			
3	M-N	sf $7,000	1912
Re-Paving.			
3	M-N	sf $1,000,000	1911
3	M-N	sf 1,500,000	1913
3	M-N	500,000	1913
3	M-N	500,000	1916
3	M-N	sf 525,000	1920
3g	M-N	700,000	1920
3½g	M-N	475,000	1916
3½g	M-N	600,000	1917
3½g	M-N	1,400,000	1918
Seventh District Police Court.			
3	M-N	sf $73,636	1916
3	M-N	sf 14,485	1917
3g	M-N	199,000	1920
Mosholu Parkway.			
3	M-N	sf $4,000	1912
Public Driveway.			
3	M-N	sf $1,700,000	1918
3g	M-N	800,000	1920
3½g	M-N	250,000	1916
Awards, Change of Grade.			
3½g	M-N	$85,000	1911
3	M-N	sf 326,500	1911
3	M-N	sf 221,440	1912
New Municipal Building.			
3	M-N	sf $8,300	1912
Washington Bridge Park.			
3	M-N	sf $16,779	1915
3	M-N	sf 20,000	1920
3g	M-N	640,000	1920
Gore of Land, 135th Street.			
3	M-N	sf $183,509	1916
Ward's Island Purchase.			
3	M-N	sf $147,360	1913
3	M-N	672,409	1913
Corlears Hook Park.			
3	M-N	sf $47,500	1912
3½	M-N	1,370,421	1913
3g	M-N	124,500	1914
El'zone Plant, Riker's Is and.			
3	M-N	sf $37,000	1913
Cathedral Parkway.			
3	M-N	sf $5,000	1912
3g	M-N	195,000	1914
Mulberry Bend Park.			
3g	M-N	$1,584,371	1924
3g	M-N	100,000	1920
Crotona Park, Public Buildings.			
3g	M-N	sf $33,164	1914
3g	M-N	60,000	1914
3	M-N	sf 36,947	1920
Fire Department.			
3g	M-N	$108,015	1914
3	M-N	sf 150,000	1915
3	M-N	sf 600,000	1916
Street and Park Opening.			
3½g	M-N	$1,868,867	1918
Street Cleaning Department.			
3	M-N	sf $130,115	1914
3g	M-N	50,000	1914
3½g	M-N	83,000	1912
3½g	M-N	150,000	1916
College of the City of New York.			
3g	M-N	$47,000	1914
3½g	M-N	45,650	1914
3	M-N	sf 350,000	1915
3½g	M-N	158,600	1915
High-School Bonds.			
3	M-N	sf $5,000	1916
New Hall of Records.			
3	M-N	sf $105,100	1923
Buildings for Botanical Museum.			
3	M-N	sf $125,000	1921
Riverside Park.			
3g	M-N	$190,000	1914
3	M-N	sf 10,000	1914
3g	M-N	190,000	1914
3	M-N	sf 55,000	1921
3	M-N	sf 1,500	1912
3½g	M-N	200,000	1912
Paving Jerome Avenue.			
3	M-N	sf $125,000	1922
Board of Health.			
3	M-N	sf $38,028	1919
Re-Paving 3d Ave., 23d Ward.			
3g	M-N	$50,000	1920
3	M-N	sf 14,000	1923
Re-Paving Avenue A.			
3	M-N	sf $45,000	1912
3g	M-N	100,000	1920
Re-Paving 23d and 24th Wards.			
3	M-N	{ sf $13,425 / sf 400,000 }	1920 / 1921
3½g	M-N	{ 100,000 / 85,000 }	1917 / 1920
Fire Hydrant.			
3g	M-N	$50,000	1925
3½g	M-N	50,000	1925
3	M-N	sf 25,000	1925
Police Department.			
3g	M-N	$60,550	1925
3½g	M-N	100,000	1916
3	M-N	sf 14,000	1918
3½g	M-N	20,000	1918
New East River Bridge.			
3	M-N	sf $137,325	1920
3½g	M-N	100,000	1917
3½g	M-N	300,000	1918
Public Park (St. John's).			
3½g	M-N	$554,565	1916
3	M-N	sf 35,000	1916
Public Park, 111th Street.			
3	M-N	sf $79,848	1917
3	M-N	sf 8,842	1918
Public Park, 12th Ward.			
3	M-N	sf $66,308	1921
State Tax for Insane.			
3½g	M-N	$1,200,000	1916
3½g	M-N	177,000	1915
Fort Washington Park.			
3½g	M-N	$867,310	1918
Extension Kings Bridge Road.			
3	M-N	sf $2,000	1919
Impt. Park, Parkways & Drives.			
3½g	M-N	$123,000	1917
3½g	M-N	175,000	1918
3	M-N	sf 690,000	1919
3g	M-N	310,000	1920
3	M-N	sf 37,000	1918
3	M-N	102,000	1921
3	M-N	sf 100,000	1914
3g	M-N	{ 65,000 / sf 700 }	1914
Redemption of Bonds.			
3½g	M-N	$7,000,000	1922
Redemp. Assessm't Bds., Park Av.			
3	M-N	sf $100,000	1920
Public Park, St. Nicholas Ave.			
3	M-N	sf $43,075	191
School-House Bonds.			
3	M-N	sf $1,336,973	1911
3	M-N	897,105	1911
3½	M-N	542,554	1912
3	M-N	754,561	1913
3g	M-N	sf 77,621	1914
3g	M-N	809,013	1914
3	M-N	27,000	1914
3½g	M-N	806,502	1911
3½g	M-N	84,695	1914
3½g	M-N	1,925,141	1915
3	M-N	sf 1,453,402	1916
3	M-N	sf 966,496	1911
3	M-N	sf 122,886	1916
3½g	M-N	3,691,270	1916
3	M-N	sf 122,806	1916
3	M-N	42,000	1914
3½g	M-N	112,058	1916
3g	M-N	sf 959	1914
3g	M-N	87,871	1914
Public Park, 11th Ward.			
3	M-N	sf $23,709	1920
Public Park, 28th Street.			
3	M-N	sf $16,696	1921
Public Park, Hester Street.			
3	M-N	sf $12,790	1920
3	M-N	sf 1,271	1923
3	M-N	sf 2,500	1920
Viaduct, Riverside Drive.			
3	M-N	sf $65,000	1914
Impr. Spuyten Duyvil Parkway.			
3	M-N	sf $55,000	1923
Melrose Avenue Viaduct.			
3	M-N	sf $25,000	1922
Department of Correction.			
3	M-N	sf $50,000	1921
3½g	M-N	250,000	1918
Hospital Bldg., Gouverneur Slip.			
3	M-N	sf $65,000	1916
Department of Charities.			
3	M-N	sf $418,175	1921
3½g	M-N	350,000	1918
Ambulance Station.			
3	M-N	sf $50,000	1916
Dock Bonds.			
5	M-N	sf $191,000	1911
4	M-N	sf 672,000	1911
4	M-N	sf 1,080,000	1912
4	M-N	sf 820,000	1913
4	M-N	sf 175,000	1914
3	M-N	sf 270,000	1914
3	M-N	355,000	1914
3½	M-N	1,150,000	1915
3	M-N	{ 1,000,000 / 500,000 }	1916-1917 / 1918
3	M-N	sf 500,000	1918
3	M-N	1,000,000	1919
2½	M-N	sf 50,000	1919
2½	M-N	sf 400,000	1920
3	M-N	1,050,000	1920
3	M-N	sf 450,000	1921
3	M-N	1,250,000	1921
3	M-N	sf 2,480,000	1922
3	M-N	20,000	1922
3	M-N	sf 1,660,000	1923
3	M-N	865,000	1923
3	M-N	sf 960,000	1924
3	M-N	1,125,000	1924
3½	M-N	500,000	1924
3	M-N	sf 30,000	1925
3½g	M-N	1,750,000	1928
3	M-N	sf 250,000	1928
3g	M-N	1,160,000	1925
3½g	M-N	1,000,000	1926
3½g	M-N	4,000,000	1927
Croton Water Mains.			
3	M-N	sf $250,000	1918
3½	M-N	400,000	1918
Bldgs. for Pub. Health & Comfort.			
3	M-N	sf $25,000	1919
Public Bath, Rivington Street.			
3	M-N	sf $30,000	1919
Court House, Appellate Division.			
3½g	M-N	$389,432	1913
3	M-N	sf 64,594	1919

Boroughs of Manhattan and the Bronx.—(Concluded.)

b.—Secured by Special Sinking Fund Derived from Annual Taxation Under the Provisions of the Constitutional Amendment Adopted Nov. 4 1884—

LOANS—			When Due.
Additional Water Stock.			
3	M-N	$250,000	1912
3	M-N	sf 4,569,500	1912
3½g	M-N	3,030,500	1915
3½g	M-N	1,750,000	1916
3g	M-N	sf 1,383,500	1912
3g	M-N	376,500	1914
3g	M-N	sf 15,000	1914
3½g	M-N	175,000	1912
Additional Croton Water Stock.			
3	M-N	sf $250,000	1911
3g	M-N	200,000	1914
3½g	M-N	400,000	1911
Water Main Stock.			
3	M-N	sf $250,000	1912
3g	M-N	250,000	1914

Payable from Taxation, or from Sinking Fund, if Approved by Commissioners, Provided Such Payment Shall Not in Any Way Impair the Preferred Claims thereon. (Section 6, Chapter 383, Laws of 1878)—

LOANS—			When Due.
Consolidated Stock—County.			
3.30g	J-J	$699,000	1917
		8,000,000	1918-1921
Consolidated Stock—City.			
6		$500	1901
Tax-Relief Bonds.			
7		$2,500	1890

c.—Payable from Assessments or from the Sinking Fund, if the Commissioners Thereof Approve, Provided such Payments Shall Not in Any Way Impair the Preferred Claims Thereon. (See Section 6, Chapter 383, Laws of 1878)—

LOANS—			When Due.
3	M-N	sf $75,000.	On or aft'88
3	M-N	sf 36,042.	On or aft'95
3	M-N	sf $5,888.	On or aft'96
3	M-N	sf 13,019.	On or aft'97
3	M-N	sf 30,588.	On or aft'98

ANNEXED TERRITORY BONDS.

Town of Morrisania—				
Central Av. construction	7	Annually	1911 to 1915 $1,000 y'rly	$4,500
		Semi-	1916-1980	
Central Av. construction	7	annually	$1,000 y'rly	65,000
Town of West Farms—		Annually &	1912 to 2147	
Central Av. construction	7	semi-an.	$1,000 y'rly.	234,000

These bonds mature $1,000 yearly, except in the years 1916 and 1917, when in each year $1,500 mature; in 1949 and 1975, none; in 1950, $2,000; in 1959 and 2147, each $500. Interest on about one-half the bonds is paid annually, on the remainder semi-annually.

Village of Williamsbridge—Highway improvement	$102,000	
Sewers	175,000	
		277,000
Town of Westchester—Improvement	185,000	
School district	24,000	
		209,000
Village of Wakefield, highway improvements		42,350
Town of Eastchester, school district bonds		3,108

a, b, c.—These letters indicate on which sinking fund the bonds are a lien, as more fully explained below.

INTEREST—WHERE PAYABLE.—Coupon interest is payable at Guaranty Trust Co.; registered interest at office of City Comptroller.

AGGREGATE DEBT OF THE OLD CITY.

	Apr. 29 '11.	*Jan.* 1 '11.	*Jan.* 1 '10.
Total funded debt	$121,524,605	$121,544,648	$128,415,247
Sinking fund, including cash	*a*197,463,185	187,521,031	183,702,763
Surplus	$75,938,580	$65,976,383	$55,287,516

a Includes $86,202 cash.

The annexed table shows the *old* city's net funded debt (*not including revenue bonds*) as it was on the first day of January of each of the following years:

1907	$3,295,088	1900	$114 291,956	1890	$98,663,072
1906	20,211,893	1899	126,185,281	1885	93,648,100
1905	36,464,084	1898	136,847,276	1881	106,066,240
1904	57,730,126	1897	120,710,525	1876	116,773,721
1903	80,987,312	1895	105,777,854	1871	73,373,552
1902	91,796,965	1894	101,428,481	1866	35,973,597
1901	102,802,888	1892	97,550,036	1862	20,087,310

In 1908, 1909, 1910 and 1911 there was a *surplus* over the funded debt. On Jan .1 1911 this surplus was $65,976,383.

SINKING FUNDS.—The total sinking fund assets of the *old* city (Manhattan and the Bronx) on A r. 29 1911 were $197,463,185. Of this amount $10,084,225 was held in a special sinking fund (sinking fund redemption No. II.) for account of certain water bonds and $187,292,758 (sinking fund redemption No. I.) was held for certain other sinking fund issues.

The totals of the various issues having a lien on these sinking funds, and the order of their lien, are shown in the following; the letter prefixed in each case being the same as that used in the preceding table of bonds to designate the issues having such lien.

a	Consolidated stock, &c., having a lien on special fund derived from taxation and from sink. fund redemption No. I	$89,107,011
b	Total issues payable from sinking fund redemption No. II	12,900,000
c	Consolidated stock (new parks) payable from sinking fund redemption No. I, in accordance with act of authorization	9,823,100

BILL TO UTILIZE SURPLUS REVENUE OF SINKING FUND.—The Legislature in 1903 passed a bill providing for the utilization of the annual excess revenues pledged to the sinking fund. For details see V. 76, p. 610. Up to April 29, 1911 $102,500,000 of excess revenues had been thus applied.

ASSESSED VALUATION.—The *old* city's assessed valuation and tax rate have been as follows. In 1903 basis of assessment was changed, accounting for the great increase in that year.

Years.	*Real Estate.*	*Personal Estate.*	*Total Assessed Valuation.*	*Rate of Tax per* $1 000.
1910	$5,237,674,704	$305,747,033	$5,543,421,737	$17.5790
1909	5,077,150,294	346,162,305	5,423,312,599	16.7804
1908	5,025,765,149	339,350,312	5,365,115,461	16.407
1907	4,788,658,681	446,741,299	5,235,399,980	14.8499
1906	4,461,131,883	465,213,407	4,926,345,290	14.7890
1905	4,095,615,774	585,064,415	4,680,680,189	14.9051
1904	3,937,883,888	523,235,608	4,461,119,496	15.1342
1903	3,730,884,149	564,605,294	4,295,489,443	14.1367
1900	2,369,997,504	429,874,168	2,799,871,672	22.477
1898	1,856 467,923	509,022,449	2,365,490,372	20.10
1895	1,646,028,655	370,919,007	2,016,947,662	19.10
1890	1,398,290,007	298,688,383	1,696,978,390	19.70
1885	1 268 443 137	202 673 866	1 371 117 003	24.00

POPULATION OF THE BOROUGHS OF MANHATTAN AND THE BRONX, according to U.S. Census of 1910, was 2,762,522; in 1900 (U. S. Census) it was 2,050,600; in 1890 the population of the old city of New York, comprising a somewhat smaller area than that of the present boroughs of Manhattan and the Bronx, was 1,515,301. On the basis of the present territory, population then was 1,529,301. See V. 71, p. 408. In 1880 New York City's population was 1,206,299.

BORO GH OF BROOKLYN.

DEBT OF BOROUGH OF BROOKLYN.

	Total Debt.	*Sinking Fund.*	*Net Debt.*
Jan 1 1898	$85,158,775 53	$6,734,055 69	$78.424,719 84
Jan 1 1900	77,680,225 93	6,797,317 15	70,882,908 78
Jan 1 1905	69,001,750 10	11,058,214 48	57,943,535 62
Jan 1 1906	66,718,682 10	11,793,214 48	54,925,467 62
Jan 1 1907	64,545,614 10	13,003,766 98	51,541.847 12
Jan 1 1908	62,766,885 17	13,871,238 69	48,895,646 48
Jan 1 1909	61,042,317 00	14,435,895 00	46,606,422 00
Jan 1 1910	58,749,317 17	15,716,052 16	43,033,265 01
Jan 1 1911	55,561,317 00	15,738,798 00	39,822,519 00
Apr 29 1911	53,501,317 00	13,698.918 00	39,802,399 00

OLD CITY OF BROOKLYN.

The old city of Brooklyn covered the entire area of the county of Kings, the county government being consolidated with that of the city on Jan. 1 1896 under the provisions of Chapter 954 of the Laws of 1895. Under the provisions of this Act "the debt of the said county shall not be deemed to be or be included as a part of the debt of the City of Brooklyn, within the meaning of the provision of the Constitution of the State of New York limiting the power of cities to incur indebtedness." (See "Chronicle," Vol. 62, p. 49.) The towns of Flatbush, New Utrecht and Gravesend were annexed to the City of Brooklyn in 1894 and the town of Flatlands became a ward of the city on the first day of January 1896.

Borough of Brooklyn—Old City of Brooklyn.—(Con.)

DEBT CITY OF BROOKLYN AS CONSTITUTED PRIOR TO CONSOLIDATION INCLUDING ALSO ANNEXED TOWNS AND KINGS CO.

	Apr. 29 1911.
Payable from sinking funds	$16,530,567
" " water revenue	5,649,750
" " assessments	4,791,000
" " taxation	26,530,000
Total	$53,501,317
Less sinking fund—	
Investments	$13,547,788
Cash	151,130–13,698,918
Net debt	$39,802,399

LOANS—			When Due.
Arrearage.			
4	J-J	sf $150,000	July 1 1923
3½	J-J	700,000	May 1 1924
		(Subject to call.)	
4	J-J	549,000	July 1 1924
Bridge Bonds.			
6	J-J	$400,000	July 1 1911
6	J-J	400,000	July 1 1912
6	J-J	350,000	July 1 1914
6	J-J	300,000	July 1 1916
5	J-J	500,000	July 1 1917
5	J-J	250,000	July 1 1918
5	J-J	810,000	July 1 1919
5	J-J	319,000	July 1 1920
4	J-J	371,000	July 1 1921
4	J-J	400,000	July 1 1922
4	J-J	200,000	July 1 1923
4	J-J	257,000	Jan 1 1925
4	J-J	300,000	July 1 1927
4	J-J	356,000	July 1 1928
New York Bridge.			
7	J-J	$1,000	July 1 1910
7	J-J	50,000	July 1 1911
7	J-J	500,000	July 1 '12-'16
7	J-J	96,000	July 1 1917
7	J-J	100,000	July 1 1918
7	J-J	104,000	July 1 1919
7	J-J	190,000	July 1 1920
7	J-J	191,000	July 1 1921
7	J-J	154,000	July 1 1922
7	J-J	65,000	July 1 1924
New East River Bridge.			
3½g	J-J	$25,000	Jan 1 1935
3½g	J-J	150,000	Jan 1 1936
3½g	J-J	360,325	Jan 1 1937
3½g	F-A	sf 2,000	Jan 1 1937
Soldiers' & Sailors' Monument Bds.			
4	J-J	$100,000	July 10 1925
Bridge Connecting Counties of Kings and Queens.			
3½g	---	$100,000	1925
3½g	J-J	112,000	Jan 1 1936
3½	J-J	40,000	Jan 1 1922
3½	J-J	600,000	Jan 1 '26-'31
3½g	M-S	60,000	Mch 12 1926
3	J-J	300,000	Jan 1 '23-'25
		sf 60,000	Jan 1 1922
Approach—			
4	J-J	200,000	July 1 '25-'26
		75,000	July 1 1927
3½	J-J	200,000	Jan 1 1927
		sf 82,000	Jan 1 1927
3½	---	1,200,000	1923-1926
3½g	J-J	100,000	Jan 1 1928
3½g	J-J	70,000	Jan 1 1929
County Deficiency.			
3½g	J-J	sf $48,000	Jan 1 1926
3½g	J-J	700,000	Jan 1 1936
City-Hall Improvement Bonds.			
3½g	J-J	$95,000	Jan 1 1920
3½g	J-J	sf 35,000	Jan 1 1920
3½g	J-J	25,000	Jan 1 1921
Gravesend Improvement Bonds.			
3½g	J-J	$300,000	July 10 '32-'34
3½	J-D	sf 13,000	Dec 17 1925
3½	J-J	8,500	May 21 1925
Interest Due on Gravesend Bonds.			
3½g	J-J	$21,242	Jan 1 1936
Eighth Ward Improvement.			
3	J-J	$50,000	July 1 1911
Park Bonds.			
4	J-J	$50,000	Jan 1 1914
7	J-J	6,561,000	July 1 1915
7	J-J	134,000	July 1 1916
7	J-J	500,000	Jan 1 1917
7	J-J	410,000	Jan 1 1918
6	J-J	1,092,000	July 1 1924
3	J-J	100,000	Jan 1 1912
3	J-J	sf 51,000	Jan 1 1913
		84,000	
3	J-J	sf 100,000	Jan 1 1914
3	J-J	100,000	Jan 1 1915
3	J-J	65,000	Jan 1 1916
3	J-J	sf 100,000	Jan 1 1917
3	J-J	sf 50,000	Jan 1 1918
3½	J-J	sf 100,000	Jan 1 1912
3½g	J-J	sf 40,000	July 1 1913
Re-Indexing Bonds.			
3½g	J-J	sf $271,000	Jan 1 1927
Public Library.			
3½g	J-J	$5,000	Jan 1 1937
Jamaica Plank Road Bonds.			
3½g	J-J	sf $105,000	Jan 1 1917
Site and Building Bonds.			
3	J-J	sf 200,000	1914-1915
		sf 65,000	1916
4	J-J	900,000	1920-1922
4	J-J	309,000	1923
3	J-J	100,000	1920
3	J-J	sf 200,000	1921 & 1923
3	J-J	sf 70,000	1922
		30,000	
3	J-J	sf 100,000	1924
3	J-J	sf 30,000	1917
		220,000	
3	J-J	500,000	1918-1919
Leonard Street Improvement.			
3½g	J-J	sf $70,000	Jan 1 1937
Wallabout Market.			
3½	J-J	sf $25,000	Jan 1 1925
3½g	J-J	15,000	Jan 1 1925
3½g	J-J	25,000	Nov 10 1916
3½g	J-J	20,000	Oct 4 1917
3½g	J-J	sf 70,000	Jan 1 1925
3½g	J-J	65,000	Jan 1 1925
3½g	J-J	109,000	Jan 1 1926
Museum Arts & Sciences.			
3½g	J-J	$200,000	Jan 1 '25-'26
3½	J-J	92,000	Jan 1 1927
3½	J J	sf 25,000	Jan 1 1927
Memorial Monument Bonds.			
3½g	J-J	$40,000	Jan 1 '24-'27
3½g	J-J	7,000	Oct 4 1917
Public Market Bonds.			
3½g	---	$90,000	1924
Sewer Bonds.			
4	J-J	$100,000	1917
4	J-J	50,000	1918
3½	J-J	sf 100,000	1924
		50,000	1925
4	J-J	500,000	1919-1923
3½g	J-J	sf 40,000	Aug 6 1916
3½g	---	1,000	1911
3½g	---	12,000	1912-1913
3½g	---	30,000	1914-1919
3½g	---	6,000	1920
3½g	---	63,000	1921-1927
3½g	---	7,000	1928
3½	---	43,000	1922
3½	---	200,000	1915-1916
3½g	J-J	250,000	Jan 1 1925
3½g	J-J	175,000	Jan 1 1936
3½g	F-A	35,000	Aug 1 '11-'15
3	J-J	sf 117,000	July 1 1922
3½	J-J	sf 50,000	1933
3	J-J	400,000	July 1 '23-'26
3½	---	sf 200,000	1923-1926
		200,000	
4	J-J	200,000	1931-1932
3½	J-J	50,000	Jan 1 1925
3½g	J-J	218,000	Jan 1 1936
		50,000	Jan 1 1937
3½g	J-J	sf 15,000	1938
4	J-J	100,000	Jan 1 1926
3½g	J-J	45,000	Jan 1 1918
3½	J-J	50,000	Jan 1 1925
3½g	J-J	sf 50,000	Jan 1 1927
		250,000	
3g	J-J	100,000	Jan 1 1914
3g	J-J	sf 49,000	Jan 1 1914
Local Improvement Bonds.			
3	J-J	$400,000	Jan 1 '16-'24
		sf 500,000	
3½	J-J	200,000	1918-1921
		sf 140,000	
3	J-J	sf 7,000	Jan 1 1921
4	J-J	100,000	1920
		8,000	1921
4	J-J	300,000	Jan 1 '20-'22
4	J-J	400,000	Jan 1 '25-'28
4	J-J	35,000	Jan 1 1929
3½	J-J	sf 200,000	Jan 1 '23-'24
3½g	J-J	200,000	Jan 1 1914
3½g	J-J	200,000	Jan 1 '15 & '30
3½g	J-J	300,000	Jan 1 1916
3½g	J-J	250,000	Jan 1 1917
3½g	J-J	sf 215,000	Jan 1 1917
3	F-A	500,000	Feb 13 '12-'16
3½g	J-J	37,000	Jan 1 1937
3½g	---	sf 10,000	1917
3	---	sf 117,000	1922
3	---	400,000	1926
School Bonds.			
4	J-J	$100,000	Jan 1 1920
3½	J-J	200,000	Jan 1 '18-'19
3½	J-J	40,000	Jan 1 1923
3½	J-J	sf 200,000	Jan 1 '23-'24
3½	J-J	sf 18,000	Jan 1 1925
3½g	J-J	132,000	Jan 1 1925
3½g	J-J	474,000	Jan 1 1936
3	J-J	4,000	1917
		100,000	1918-1919
3	J-J	sf 87,000	1920
		sf 75,000	1921
4	J-J	200,000	1920 & 1922
		50,000	1921
3	J-J	400,000	1917-1920
3	J-J	sf 93,000	1916
		7,000	
3	J-J	sf 300,000	1917-1919
3	J-J	sf 85,000	1920
		15,000	
3	J-J	200,000	1921-1922
3	J-J	sf 80,000	1923
		20,000	
3½g	J-J	250,000	Jan 1 1937
3½g	J-J	90,000	Jan 1 1937
3½g	J-J	sf 24,500	1927
3½g	---	100,000	1924
3½g	---	50,000	1926
3½g	---	218,000	1935
Water Bonds.			
7	J-J	$97,000	July 1 1912
4	---	389,000	1914
4	---	325,000	1913
4	---	sf 30,000	1913
		300,000	
4	---	150,000	1914
3½g	---	sf 110,000	1937
		1,125,000	
3½	J-J	1,500,000	Jan 1 1912
3½g	J-J	sf 30,000	1913
3½g	J-J	205,855	Mch 1916
3½g	J-J	sf 10,000	Aug 6 1916
3½g	J-J	250,000	Jan 1 1925
		100,000	
3½g	J-J	16,500	May 21 1917
3½g	J-J	350,000	Jan 1 1936
3	J-J	sf 125,000	Jan 1 1912
3	J-J	sf 420,000	Jan 1 1913
3½g	J-J	sf 116,395	Jan 1 1917

SINKING FUND.—The sinking fund is invested in Brooklyn's own bonds, those issues marked with "sf" in the table above being held entirely by this fund.

INTEREST.—Interest is payable by the city of New York. Registered interest at the office of the Comptroller and coupons at the Nassau National Bank, Brooklyn.

ASSESSED VALUATION.—(Borough of Brooklyn.) There was no assessment or tax in 1898

Years—	Assessed Valuation. Real.	Personal.	Total.	Rate of Tax per $1,000
1910	$1,404,036,521	$59,331,825	$1,463,368,346	$18.1499
1909	1,354,809,840	84,332,190	1,439,142,030	17.378
1908	1,334,864,835	83,448,072	1,418,312,907	16.7021
1907	1,181,221,910	92,866,547	1,274,088,457	15.548
1906	1,072,007.172	87,722,810	1,159,729,982	15.3769
1905	940,982,302	90,911,963	1,031,894,265	15.6264
1904	901,994,957	88,573,775	990,568,732	15.7296
1900	651,398,500	43,937,440	695,335,940	23.2113
1890	430,911,794	21,846,807	452,758,601	25.80
1880	223,620,197	11,215,794	234,835,991	26.90

POPULATION.—In 1890 population of the old city of Brooklyn was 806,343; in 1880 it was 566,653. In 1900 the population (U. S. Census) of the Borough of Brooklyn was 1,166,582; in 1910 (U. S. Census), 1,634,351

GRAVESEND.

Gravesend was annexed to the city of Brooklyn in 1894.

LOANS—		When Due.
Sewer Bonds.		
4½s	J-J	$66,000—Jan 2 '18-'27
3.65s	J-J	20,000—Oct 4 '18-'27
3½s	J-J	56,000—July 2 '19-'25
		27,000—July 2 '26-'28
5s	J-J	6,000—July 2 1921
		9,000—July 2 1922
		128,000—July 2 '23-'30
		10,000—July 2 1931
		7,000—July 2 1932
Sewer Bonds—(Continued.)		
5s	J-J	$28,000—July 2 1921
		30,000—July 2 1922
		280,000—July 2 '23-'30
		3,000—July 2 1931
Improvement Bonds.		
5s	J-J	$330,000—July 1 1933
5s	J-J	127,000—Jan 1 1934
4s	J-J	300,000—July 1 1939
5s	J-J	40,000—July 1 1934

BOND. DEBT Apr 29 '11..$1,427,000

FLATBUSH.

Flatbush was annexed to the city of Brooklyn in 1894.

LOANS—		When Due.
Sewer Bonds.		
3½s	J-J	$10,000—July 15 1911
3½s	J-J	sf10,000—July 15 '12-'13
3½s	J-J	sf36,000—July 15 '14-'19
Sewer Bonds (Continued)—		
3½s	J-J	sf5,000—July 15 1920
3½s	J-J	sf24,000—July 15 '21-'28
4s	J-J	162,000—July 15 '11-'28

BOND. DEBT Apr 29 1911..$247,000

NEW LOTS.

New Lots was annexed to the city of Brooklyn in 1894.

LOANS—		When due.
4s	J-J	$375,000—July 15,11'-25

BOND. DEBT Apr 29 '11..$375,000

NEW UTRECHT.

New Utrecht was annexed to the city of Brooklyn in 1894.

LOANS—		When Due.
Street Improvement Bonds.		
5s	J-J	$430 000—Jan 1 '12-54

BOND. DEBT Apr 29 '11..$430,000

COUNTY OF KINGS.

Kings County and the city of Brooklyn were consolidated on Jan. 1 1896 (See V. 62, p. 49.)

LOANS—		When Due.
County Farm		
4s		$357,000—May 1 '11-'13
3½s		100,000—May 1 1914
Park Fund Loan.		
4s		$1,700 000—May 1 '11-44
4s		400,000—July 1 '33-40
Driveway and Parkway.		
4s		$400,000—July 1 '11-'14
		50,000—July 1 1915
		1,800,000—July 1 '16-'33
Building Improvement.		
4s		$225,000—May 1'11-'19
Refunding Loan.		
4s		$200,000—1911-1912
3½s		130,000—May 1 1918
3s		180,000—May 1 1915
Street Improvements.		
4s		$500,000—July 1 '15-'19 ($100,000 due yearly.)
4s		$1,050,000—July 1 '20 '.26 ($150,000 due yearly.)

BOND. DEBT Apr 29 '11..$7,092,000

BOROUGH OF QUEENS.

Debt of old civil divisions now comprised within the Borough of Queens

	Total Debt.	Sinking Fund.	Net Debt.
Jan. 1 1898	$8,558,491 19	$330,000 00	$8,228,491 19
Jan. 1 1900	8,767,217 52	330,000 00	8,437,217 52
Jan. 1 1901	*12,858 450 87	330,000 00	*12.528.450 87
Jan. 1 1904	11,812,787 98	330,000 00	11,482,787 98
Jan. 1 1905	11,583,316 43	330,000 00	11,253.316 43
Jan. 1 1906	11,388,261 55	348,000 00	11,040,061 55
Jan. 1 1907	11.104,415 45	225,000 00	10,879,415 45
Jan. 1 1908	10,664,444 00	80,000 00	10,584,444 00
Jan. 1 1909	10,395,698 99	85,000 00	10,310,698 99
Jan 1, 1910	10,139,953 75	21,500 00	10,118,453 75
Jan. 1 1911	9,703,300 00	21,500 00	9,682,313 00
Apr. 29 1911	9,633,418 00	21,500 00	9,611,918 00

* New York City's portion of the old debt of Queens County is included for the first time at this date. The city was held to be responsible on final adjudication for $3,796,032 of this debt, but amount Jan. 1 1901 had been reduced to $3,772,346 39 and this is the sum included.

	Assessed Valuation— Real.	Personal.	Total.	Tax Rate.
1910	$334,563,960	$5,358,480	$339,922,440	$18.1079
1909	308,112,605	9,673,200	317,785,805	17.2536
1908	296,458,980	9,908,830	306,367,810	16.6031
1907	217,668,775	11,191,262	228,860,037	15.3393
1906	159,446.205	9,694,428	169,140,633	15.5484
1905	140,404,990	9,094,738	149,499,728	15.5523
1904	131,379,225	7,477,425	138,856,650	15.7228
1903	123,781,723	10,176,900	133,958,623	14.7508
1902	108,859,704	9,026,134	117,885,838	23.187
1901	107,179,620	10,826,810	118,006,430	23.5702
1900	104,427,772	5,498,681	109,926,453	23.4216
1899	103,752,600	6,314,032	110,066,632	32.7445

POPULATION.—In 1910, 284,041; in 1900, 152,999.

COUNTY OF QUEENS.

The debt of the county of Queens is reported under the county's own name on a subsequent page: the amount of the original debt which was chargeable to the city of New York was adjudicated finally to be $3,796,032 11, leaving $1,011,967 89 as Nassau County's share of the old indebtedness. The old debt will not be apportioned but the city of New York will pay all obligations as they mature, looking to Nassau County for reimbursement of its proportion of the debt. The amount of Queens County bonds outstanding on Apr. 29 1911 was $4,448,000, of which $3,511,803 was chargeable to New York City.

LONG ISLAND CITY.

This was formerly a city in Queens County.

LOANS—		When Due
Newtown (Funded Debt).		
6s	F-A	$112,500—Feb 1 '13-'19 (Part each year.)
4s	F-A	$16,000—Feb 1 1920
Water Loan.		
3½s		$10,000—1920
		8,000—1921
		5,000—1924
6s	A-O	25,000—Oct 1 1911
		12,000—Oct 1 1913
		10,000—Oct 1 1914
4½s g		sf19,000—Oct 7 1915
3½s		17,000—1919
Survey and Map Bonds (Refund'g)		
5s	J-J	$66,000—July 1 '18-'25
Public School Bonds.		
4½s	M-S	$122,000—1912
Funded Debt Bonds.		
4½s	A-O	$112,000—1913
Refunding Water Loan.		
5s	M-S	$30,000—Sept 1 18-'19
		45,000—Sept 1 '23-'25
4s	M-S	45,000—Sept 1 '20-'22
Fire Department Bonds.		
4½s		$35,000—1924
General Improvement Bonds.		
4½s	M-S	$190,000—Sept 1 1914
4½s	M-S	435,000—1911-1923
Street Improvement Bonds.		
4½s	M-N	$100,000—May 1911
4½s	M-N	130,500—Mch 1 1913
Park Award Bonds.		
4½s		$78,000—1917

Recognized BONDED DEBT Ap 29 1911....$1,623,000

PAR VALUE.—Bonds are in $1,000 and $500 pieces.

INTEREST is payable by the city of New York—registered interest at the Chamberlain's office and coupons at the office of the Comptroller of New York City.

TOWN OF FLUSHING.

LOANS—	When Due.
Road Bonds.	
4g	$22,500—1911-1919
4g	22,000—1911-1921
5s	8,000—1911 1918

Borough of Queens.—(Concluded.)

TOWN OF FLUSHING SCHOOL DISTRICTS.

LOANS—	When Due.
District No. 2.	
5s	$6,000—1911-1916
District No. 4.	
5s	$2,000—1912-1915
District No. 5.	
4s	F-A $82,500—1911-1927
District No. 5—(Continued.)	
4s	M-S $38,000—Sept 1911-'29
4s	M-S 10,000—Sept 30 '30-34
District No. 7.	
4s	$50,000—1917-1936
4s	20,000—1937-1944

VILLAGE COLLEGE POINT—TOWN OF FLUSHING.

LOANS—	When Due.
Improvement Bonds.	
3½s	$73,600—1911-1926
4s	18,000—Dec '11-'16
Water Bonds.	
7s	J-J $36,000—July 1 '11-'13
4s	J-J 44.000—July '14-'17
4s	25,000—1937

BOND. DEBT Apr 29 1911..$196,600

VILLAGE OF FLUSHING—TOWN OF FLUSHING.

LOANS—	When Due.
Funding Bonds—1892-93-94.	
4s	$2,000—1912-1915
4s A-O	1,000—Apr 1 1912
4s A-O	9,000—1911-1919
Street Improvement Bonds.	
4s	M-N $30,000—May 1 '11-'18
4g	A-O 120,000—Oct 1 '19-'48
Water Bonds.	
5s	A-O $20,000—1914
4g	J-D 22,000—1911-1932

VILLAGE OF WHITESTONE—TOWN OF FLUSHING.

LOANS—	When Due.
Water Bonds.	
4½s	$30,000—1922
4½s	20,000—1912
4½s	22,000—1923
4½s	7,500—1924
4½s	3,000—1913-1918
4½s	500—1912
Accrued Indebtedness Bonds.	
4s	$500—1911
Improvement Bonds.	
5s	$43,000—1911-1921
5g	50,000—1911-1926

TOWN OF HEMPSTEAD.

The bonds of the old town of Hempstead which have been assumed by New York City are given below. The rest of the bonded debt of the old town will be found under the town's own name in its proper place elsewhere.

LOANS—	When Due.
Road Bonds.	
4s	J-J $127,000—July 1 1923

BOND. DEBT Apr 29 1911..$127,000

The amount of the outstanding bonds of the school districts contained in the town of Hempstead (except those below) which will be chargeable to the city of New York has not yet been judicially determined.

TOWN OF HEMPSTEAD SCHOOL DISTRICTS.

(See note above under Hempstead.)

LOANS—	When Due.
District No. 18.	
5s	$7,000—1913
5s	5,000—1918
5s	22,000—1917-1938
District No. 27.	
5s	$17,000—1917-1933
District No. 23.	
5s	$2,000—1911-1912
5s	69,000—1911-1979
5s	65,000—1937-1949

Hempstead School Districts Nos. 9, 11, 15, 20, 21, 22 and 24 will be found on page 48.

VILLAGE OF ARVERNE-BY-THE-SEA—TOWN OF HEMPSTEAD.

LOANS—	When Due.
Drainage Bonds.	
5g	$5,000—1915-1919
5g	9,000—1920-1923
Building Bonds	
5s	$8,000—1917-1924
Improvement Bonds.	
5g	$40,000—1920-1927
5g	60,000—1920-1925
5g	4,000—1920-1923
5g	40,000—1920-1923

VILLAGE OF FAR ROCKAWAY—TOWN OF HEMPSTEAD.

LOANS—	When Due.
Improvement Bonds.	
5s J-J	$61,000—Jan 1 1922
5s J-J	10,000—1912-1921
5s J-D	1,000—1911
4s J-J	5,000—Jan 1 '12-'16
Improvement Bonds—(Continued).	
4s	$6,000—1912-1917
4s	15,000—June 1 1918
Sewer Bonds.	
5s J-J	$75,000—Jan 1 1916
5s J-J	35,000—Jan 1 1917
3½s J-J	27,000—Jan 1 1912-25

VILLAGE OF ROCKAWAY BEACH—TOWN OF HEMPSTEAD.

Street Improvement Bonds	
5s	$30,000—1911-1920

TOWN OF JAMAICA.

Road Bonds.	
4s	$450,000—1926
Town-Hall Bonds.	
4s	$30,000—1911-1926

VILLAGE OF JAMAICA—TOWN OF JAMAICA.

Sewer Bonds.	
4g	$150,000—1917
Street Improvement Bonds.	
4g	$400,000—1917-1936

TOWN OF JAMAICA SCHOOL DISTRICTS.

District No. 1	
4½s	$50,000—1927-1976
District No. 2	
5s	$13,000—1912-1924
5s	5,000—1920-1924
District No. 3.	
5s	$8,000—1914
District No. 4.	
4s	$78,000—1911-1949
5s	4,500—1911-1919
District No. 6	
6s	$3,000—1911-1922
5g	12,000—1917-1928
5s	4,000—1930-1933
District No. 7.	
4s	$26,000—1912-1937
4s	14,000—1911-1924
4s	19,000—1911-1929
5s	86,000—1911-1953
5s	125,000—1950-1974
District No. 8.	
5s	$14,000—1912-1918
4s	18,000—1919 to 1927
5g	75,000—1930-1954
District No. 10	
5s	$1,500—1911-1913
5s	2,000—1925-1928
5s	5,000—1914-1923
District No. 11.	
5s	$1,900—1912-1913

VILLAGE OF RICHMOND HILL—TOWN OF JAMAICA.

LOANS—	When Due.
Street and Sidewalk Bonds.	
4g	$50,000—1926-1935
4g	70,000—1937-1950
4g	50,000—1916-1925
4g	150,000—1952-1981
Village Hall Bonds.	
4g	$10,000—1916-1925
Fire Bonds.	
4g	$5,000—1921-1925

TOWN OF NEWTOWN.

LOANS—	When Due.
Road Bonds.	
4½g	$20,000—1927
4½s	600,000—1927
Flushing Ave. Impt.	
4s	$47,000—1913-1917
Refunding Bonds.	
5s	$38,000—1912-1914
4s	55,000—1911-1916

NEWTOWN SCHOOL DISTRICTS.

LOANS—	When Due.
District No. 1.	
4s	$32,000—1912-1927
4s	15,000—1913-1927
District No. 2.	
5s	$14 000—1912-1918
5s	6,000—1919-1924
District No. 3	
5s	$2,600—1911-1914
5s	7,000—1911-1917
District No. 4.	
5s	$6,400—1911-1926
District No. 5.	
4½s	$2,000—1912-1913
5s	32,000—1912-1927
District No. 7.	
5s	$600—1911-1913
District No. 9	
5s	$10,000—1911-1920
District No 10.	
5s	$15,000—1912-1921
5s	29,750—1911-1927
5s	16,000—1911-1926
District No. 11.	
6s	$4,000—1911-1914
District No. 12	
5s	$5,500—1912-1922
District No. 13.	
5s	$1,000—1912
District No. 14.	
4½s	$500—1912
5s	34,000—1912-1928

BOROUGH OF RICHMOND

Aggregate debt of the civil divisions originally contained in Richmond Co

	Total Debt.		Total Debt.
Jan. 1 1898	$3,358,449 96	Jan. 1 1905	$2,552,361.29
Jan. 1 1899	3,136,798.20	Jan. 1 1906	2,461,837.92
Jan. 1 1900	2,961,386.70	Jan. 1 1907	2,383,724.55
Jan. 1 1901	2,824,698.28	Jan. 1 1908	2,356,411.18
Jan. 1 1902	2,739,798.46	Jan. 1 1909	2,290,864.47
Jan. 1 1903	2,672,298.53	Jan. 1 1910	2 215,317 76
Jan. 1 1904	2,644,114.66	Jan. 1 1911	2,131,771.05

Borough of Richmond—(Concluded.)

	Assessed Valuation			
	Real.	*Personal.*	*Total.*	*Tax Rate*
1910	$67,917,489	$2,207,487	$70,124,976	$18.7501
1909	67,106,965	3,153,160	70,260,125	17.7522
1908	65,326,825	3,067,397	68,394,222	17.1115
1907	52,931,236	4,062,205	56,993,441	15.6884
1906	45,901,985	4,676,295	50,578,280	15.5422
1905	44,581,235	5,490,810	50,072,045	15.5821
1904	44,205,709	5,792,070	49,997,779	15.9281
1903	42,124,597	6,031,550	49,156,147	14.9675
1902	38,814,181	6,725,535	45,539,716	23.3653
1900	42,723,924	6,264,204	48,988,128	22.2073
1899	40 264 692	3 838 890	44 103 582	24.2377

POPULATION.—In 1910, 85,969; in 1900, 67,021. Health Department estimate July 1909, 77,977

COUNTY OF RICHMOND.

LOANS— *When Due.*

Funding Bonds 1894.
4s g J-D $95,000 ---------- 1914

Road Bonds.
4s g J-D $90 000 ----June 1 1919
4½s F-A 100,000 ----Aug 1 1915
4½s F-A 150,000 ----Aug 1 1916

Road Bonds—(Con.)
3½s M-N $45,000 ----Nov 1 1917
4s g ---- 35,000 ----June 1920
4s g ---- 100,000 ----Aug 1920
4s g J-D 168,000 ----June 1 1921
4s g J-D 202,000 ----June 1 1922
4s g A-O 230,000 ----Oct 1 1922

TOTAL DEBT Apr 29 '11 $1,215,000

CASTLETON SCHOOL DISTRICTS

District No 1
6s ---- $15,000 -----1911-1913

District No 3
5s ---- $33,000 -----1912-1922

District No. 4
5s ---- $2,000 ----------1911

District No. 5.
4½s ------ $2,025 ------1911-1916

VILLAGE OF TOTTENVILLE—TOWN OF CASTLETON.

LOANS— *When Due.*

Water Bonds.
3½s ---- $19,200 -----1911-1926

Sewer Bonds.
3½s ---- $12,800 -----1911-1926

Road Bonds.
3½s ----- $7,500 -----1911-1924

TOWN OF MIDDLETOWN.

Refunding Bonds.
4s g ---- $15,000 -----1911-1925

Road Bonds.
5s g ---- $130,000 -------- 1927

MIDDLETOWN SCHOOL DISTRICTS.

District No. 1.
5s g ---- $15,750 -----1911-1917

District No. 2.
5 ---- $68,000 -----1911-1944

TOWN OF NORTHFIELD.

Road Improvement Bonds. 5s g ---- 1927 ----$150,000

NORTHFIELD SCHOOL DISTRICTS.

LOANS— *When Due.*

District No. 3.
4½s ---- $ 21 -----1911-1915

District No. 5.
5s ---- $9,000 -----1911-1919

District No. 6.
5s June $23,000 ---June 1 '11-22

District No. 7.
6s ---- $700 -----1912-1915

District No. 9
5s ---- $2,100 -----1911-1916

TOWN OF SOUTHFIELD.

LOANS— *When Due.*

Refunding Bonds.
4s ---- $18,600 -----1911-1932

Road Bonds.
5s ---- $140,000 ---------- 1927
5s ---- 115,000 ---------- 1927

SOUTHFIELD SCHOOL DISTRICTS.

District No. 1.
5s ---- $4,200 -----1911-1916

District No 2.
5s ---- $2,400 -----1911-1914

District No. 3.
5s ---- $3,000 -----1912-1921

District No. 6.
5s ---- $900 -------1911-1914

TOWN OF WESTFIELD

LOANS— *When Due.*

Road Bonds.
4s ---- $35,000 ---------- 1920

Road Bonds—(Con.)
5s ---- $80,000 ---------- 1922

WESTFIELD SCHOOL DISTRICTS.

LOANS— *When Due.*

District No. 1.
6s ---- $1,200 -----1911-1916

District No. 5.
6s ---- $4,500 -----1911-1919

District No. 6.
5s ---- $2,500 -----1911-1914

NIAGARA FALLS. Thos. H. Hogan, Clerk.

This city is in Niagara County. Incorporated March 17 1892.

LOANS— *When Due.*

School Bonds.
4s J-J $15,000r ----1911-1913
4s M-N 3,000r -------- 1914
4s A-O 4,000r---1915 & 1917
4s M-N 10,000r ----1915-1918
4s J-J 32,500r ----1916-1922
4s J-J 24,000r ----1923-1927
4s g A-O 25,000r----Apr '21-25
4s g J-J 150,000r----July '26-41
4s A-O 2 000r---Oct 1 1921
3½s g M-N 35,000r--May 1 '23-45
4s '06 g A-O {60,000r--Apr 1 '29-34
{ 9,419r---Apr 1 1935

Miscellaneous Bonds.
4s J-J $9,000r --------1914
3½s'04 J-J 9.000r --------1915
4s g '04 J-D {10,000r-June 1 '22-23
{ 7,000r---June 1 1924
4s J-J 30,000r---Jan 1 1924
4s '07 J-J 5,000r---------1927

Water Bonds.
4s J-J $24,000c ----1911-1914
5s J-J 20,000r ----1911-1916
4s J-J 6,000r ----1917-1918
4½s J-J 6,000r ----1911-1912
4s J-J 50,000r -------- 1914
3¾s J-J 38,000r -------- 1915
4s J-J 9,000r ----1915-1917
4sg'06 J-J 14,500r--July 1 1926
4s J-J 3,000r -------- 1924
4s g '09 J-J { 75,000r----Jan 1 1919
{225,000r--Jan 1 '20-'34
4½sg'10J-J 400,000r---Jan 1 1940

Park and City-Hall Bonds.
4s g '10 J-J $60,000r ----Jan 1 1930

Grade-Crossing Bonds.
4½g'11 J-J {$5,000r---Jan 1 1921
{40,000r--Jan 1 '22-'25

Sewer Bonds.
4s J-J $20,000r ----1911-1912
4s J-J 130,000r -------- 1913
4s J-J 200,600r ----1912-1914
4s M-S 160,000r -------- 1914
4s A-O 9,000r -------- 1917
4s J-J 4,000r -------- 1921
4s M-N 15,000r---May 1 1919
4s J-J 68,000r---July 1 1920
4s M-N 115,000r---Nov 1 1921
4s J-J 4,000r---Jan 1 1922
4s A-O 14,500r---Oct 1 1923
4s g '04 J-J { 7,000r---July 1 1921
{15,000r--July 1 '22-24
4s g '04 J-J 10,000r--July 1 '23-24
4sg'06 J-J 56,000r--July 1 1926
4s J-J 4,000r -------- 1924
4s g '08 J-J 70,500r --------1928
4½g'09 J-J 45,500r----Jan 1 1929
4½g'10 J-J 20,000r---Jan 1 1930
4½g,10J-J {92,000r--Jan 1 '30-'33
{22,000r---Jan 1 1934

Certificates of Indebtedness.
4s J-J $6,000 --- 1911-1916
5s '10 J-J 1,800r---Jan 1 1920

BOND. DEBT May 1911 $2,472,219
Total assessed val 1910--24,177,000
(Assess. abt. 40% actual value.)
Total tax (per $1,000) 1910---$24.02
Population in 1905----------26,560
Population in 1910----------30,445

INTEREST payable in New York.

NORTH HEMPSTEAD.

This town is in Nassau Co. P. J. Christ, Supervisor (P. O. Manhasset.)

LOANS— *When Due*

Roslyn Landing Improvem't Bds.
4½g'09 J-J $10,000c-July 1 '16-'25

Street Improvement Bonds.
4½g'09 J-J $12,000c-July 1 '16-'27
4½g'09 J-J 10,000c-July 1 '25-'34
4½g'09 J-J 9,000c-July 1 '25-'33

Public Dock Bonds.
4½s g M-S $23,000c-Mch 1 '12 '34

Road Bonds.
4s J-D $30,000r---Dec. '11-25
4s J-J {15,000r--July 1 '11-25
{27 000r---July 1 1926
4s '05 J-J 14,000c--Jan 1 '12-25
4½g'09 J-J 20,000c--July 1 '16-'35
4½s g s-an 30,000c--Jan 1 '18-'27
4½s g s-an 9,000c--Jan 1 '20-'28
4½s g s-an { 6,000c--Jan 1 '20-'25
{ 1,500c---Jan 1 1926

Roslyn Water Dist. Bonds.
4.80s g '10 M-N {$18,000 --Nov 1 '15
{ 90,000-Nov1'16-30

Westbury Water Dist. Bonds.
4.35s'11M-N $60,000--May 1 '16-'30

Town Hall Bonds.
4s '05 J-J $18,000c--July 1 '11-19

Bridge Bonds.
4s J-J $3,600r--July 1 '11-14
4sg'06 F-A {10,000c-Aug 1 '16&21
{10,000c--Aug 1 1926
5s g A-O 5,000c--Oct 8 '12-'17
5s g A-O 3,000c--Oct 8 '12-'21

BOND. DEBT Apr 12 '11- $226,000
Total assessed val. 1910--13,290,640
Total tax (per $1,000) 1910--$18.70
Population in 1905----------14,163
Population in 1910----------17,831

INTEREST on loan of 1905 is payable at Nassau County Bank; on the 4½% road bonds at the First National Bank of Mineola; on other loans at office of Supervisor.

NORTH HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 4.

This district (P.O. Port Washington) is in Nassau Co. H. Smith, Sec.

LOANS— *When Due.*

4½s'08 J-J $105,000r-Jan 1 '28-'48

BOND. DEBT Oct 1910-- $138,000
Assessed valuation 1910---2,579,650

(Assessment about ¼ actual value.)
School tax (per $1,000) 1910--$16.20
Population in 1910 (est.)------4,500

INTEREST is payable at the Bank of N. Hempstead in N. Y. exchange.

NORTH HEMPSTEAD UNION FREE SCHOOL DISTRICT NO. 10.

H. W. Andrews, Secretary (P. O. Mineola).

LOANS— *When Due.*

5s '08 J-J {$15,000--July 1 '13-'37
{ 10,000----July 1 1928
4s '05 --{ 4,000 --Jan 1 '12-'19
{ 2,500 ----Jan 1 1920

BOND. DEBT Oct 1910----$32,000
Assessed valuation 1909---1,153,305
School tax (per $1,000) 1909--$14.00

NORTH PELHAM. Charles A. Dickenson, Clerk.

This village (P O. Pelham) is in Westchester County. Inc. Aug. 29 1896.

LOANS— *When Due.*

Improvement Bonds.
4½s'98 J-D $27,000r-J'ne 17 '11-'28
3½s'00 J-D 4,000r-J'ne 17 '11-'14

Sewerage Bonds.
4.45s'08 M-N $55,000r Nov 15 '14-'38

INTEREST payable at the Village Treasurer's office.

BOND. DEBT Mch 1 1911- $86,000
Total assessed val. 1910---1,381,005
(Assessment about ½ actual value.)
Village tax (per $1,000) 1910--$13.72
Population in 1905 ----- ------850
Population in 1910----------1,311

NORTH TONAWANDA. Henry Smoyer, Treasurer.

This city is in Niagara County. Incorporated April 1897.

Paving Bonds
4½s'09 J-D $26,100r-June 1 '11-'19

Sewer Bonds
5s M-S $44,000c-Sept 25 '11-18
4s J-J 45,000c--Jan 1 '12-26
4s J-J 8,000c---Jan '12-19

Water Bonds.
4s A-O$275,000c&r-Apr 1 1924
4½s A-O 125,000c---Aug 1 1926

INT. on sewer bonds payable at Chase Nat. Bank, N. Y.: on the water bonds part at the Chase National Bank, part at the Cortland Savings Bank, Cortland, and part at the Union Dime Savings Institution, N. Y.; on the paving bonds at the State National Bank in North Tonawanda.

BOND. DEBT Apr 1910-- $535,500
Water debt (included)---- 400,000
Total assessed val 1909----7,646,706
(Assessm't about 75% actual value.)
Total tax (per $1,000) 1909---$23.73
City tax (per $1,000) 1909--- 14.60
Population in 1905----------10,157
Population in 1900----------9,069
Population in 1910---------- 11,955

NORTH TONAWANDA SCHOOL DISTRICT NO. 1. Luther L. Crippen, Clerk Board of Education.

LOANS— *When Due.*

4s J-J $40,000c--Jan 1 '12-31
4s J-J { 5,000c--Jan 15 1915
{80,000c-Jan 15 '16-35

INTEREST at the Chase Nat. Bank, N. Y.

BOND. DEBT Apr 1 1911- $125,000
Total assessed val. 1910---7,057,344
School tax (per $1,000) 1910---$8.82
Population in 1911 (est.)-----12,000

OGDENSBURG. R. J. Donahue, Treasurer.

This city is in St. Lawrence County. Incorporated as a city in 1868.

School Bonds.
4s '97 J-J $12,250c--July 1 '11-17
3½s'00 J-J 7,500c--July 1 '11-20
3½s'05 M-N 8,000c--May 1 '12 15
4s '05 M-N { 8,000c-May 1 '16-'19
{ 6,000c-May 1 '20-'22
{ 6,000c-May 1 '23-'25
4s '09 M-N 31,500c-May 1 '12-'29

Water-Works Bonds
3½s'88 M-N $28,000r-May 30 '12-18
3½s'00 J-J 7 500c---July 1'11-20
4s '97 J-J 26,250c&r-July1'11-17
3½s'01 J-J 8,800c--July 1 '11 20
4s '10 J-D 5,000c---June 1 1925

Highway Bonds—
4s '93 A-O $24,000c-May 1 '12-'23

TOTAL DEBT Apr 1 1911 $188,550
Assessment debt (incl.)---- 14,285
Water debt (included)----- 79,550
Total valuation 1910---- -5,598,313
(Assessment about full value.)
Total tax (per $1,000) 1910--$24.80
City tax (per $1,000) 1910----$9.80
Population in 1905----------13,179
Population in 1910---------- 15,933

INTEREST is payable at New York and Ogdensburg.

OLEAN. P. C. Foley, Mayor; G. M. Lundy, Clerk.

This city is in Cattaraugus County. Incor. April 25 1893, succeeding the village of Olean. The village of North Olean was annexed on Jan. 1 1909.

LOANS— *When Due.*

Water Works Bonds.
4s J-J $6,300r-Jan 1 '12-'14
4s J-J 8,000r-July 1 '11-'26
3½s J-J 7,500r-July 1 '11-'29
3½s J-J 8,500r-July 1 '11-'31
4s '08 J-J 36,000c-July 1 '15-'32
5s J-D 4,000c&r Dec 1 '11-14
4s '09 M-S 38,000c--Sept 1911-29

Park Improvement Bonds.
4s '06 F-A $25,000r---Feb '20-'24
4s'06 F-A 10,000r -July 1 '25-26

Fire Department Bonds.
4s '09 A-O $25,000r --Oct 1 '19-'28

Pavement Bonds.
5s '09 A-O $22,000c--Oct 1 '11-'24

No Olean Sewer Bonds
4½s'07 J-J $55,200r-July 1 '11-'33

Sewer Bonds.
4s J-J $35,000r-July 1 '12- 18
4s '09 A-O 25,300r---Oct 1 1919

Refunding Water Bonds.
4s J-J $11,500r--July 1 '11- 33

BOND. DEBT Apr 1 1911- $326,833
Floating debt---------- 33,920
Total valuation 1911------6,711,338
(Assessment about 70% actual value)
Total tax (per $1,000) 1910--$25 79
Population in 1910---------- 14,743

INTEREST on the park bonds at the City Treasurer's office; on the water bonds, part at the Farmers' Loan & Trust Co., New York, part at the Union Dime Savings Institution, New York, and part at the City Treasurer's office; on the sewer bonds, part at the City Treasurer's office and part at the Schenectady Savings Bank in Schenectady; on the bonds of 1909 at the Exchange National Bank, Olean.

OLEAN UNION FREE SCHOOL DISTRICT NO. 1. C. L. Vergason, Clerk.

School District No. 1 of the City and Town of Olean.

LOANS— *When Due*

4s J-J {$12,000c&r-Jan 1'12-14
{ 3,000c--Jan 1 1915
4s July {12,000r--July1 '16-18
{ 3,000r---July 1 1919
4½s'07 July 28,000c&rJ'ly1 '20-'29

INTEREST on coupon bonds is payable at Seaboard National Bank, New York; on registered bonds to the registered holder.

4s '09 M-N $75,000c&rMay 1 '15-45
BOND. DEBT Apr 7 1911- $133,000
Assessed valuation 1910---7,172 925
(Assessment about 50% actual value
School tax (per $1,000) 1910 --$10.85
Population in 1911 (est)------20,000

ONEIDA. E. B. French, Chamberlain; D. J. Covell, Clerk.

This city is in Madison County. Incorporated March 28 1901

LOANS— *When Due.*

Refunding Bonds.
4½s'10 J-J $25,000--July 1 '11-'35

School Bonds.
3½s M-N $21,000r-May 1 '12-'18

Public Improvement Bonds.
3½s F-A15 $5,000r Aug 15 '11-'12

Local Improvement Bonds.
4s '05 Sept $9,250--Sept 1 '11-'15

Paving Bonds.
4s Apr $10,954.54r-Apr 1 '12-'14
4s '04 A-O 1,000r--Apr 1 '12-'15
4s '04 Feb 2,000r--Feb 1 '12-'15
4s '05 June 1,424--June 1 '12-'15
4s '06 Apr 7,146.50--Apr '12-'16
4½s'08 F-A 6.597---Feb 1 '12-'17
4½s'11 May 2,515.68 May 1 '12-21

Sewer Bonds.
4s --- $969.18c J'ne 1 '11-13
4s '04 Feb 383.36r Feb 1 '12-15
4s Apr 211.62r-Apr 1 '12-'14
4s '04 A-O 2,000r---Apr 1 '12-'15
4s '05 June 165.70-June 1 '11-'15
4s '06 Apr 985.30-Apr 1 '12-'16
4½s'07 M-N 19,901.82--May '12 '17

Water Bonds.
3½s M-S $50,000r-- ------1915
3½s '05 Quar 40,000--July 1 '11-'30
4s '05 Aug 45,000----Aug 1 1925

TOTAL DEBT Apr 26 1910 $320,664
Assessed valuation 1910---4,285,000
(Assessment about 60% actual val.)
Tax rate (per $1,000) '10-----$28.00
Population in 1910---------- --8,317

INTEREST on the water and several other issues payable in New York; other bonds in Oneida.

ONEIDA COUNTY. James T. Somers, Treasurer.

Utica is the county seat.

LOANS— *When Due.*

Court-House Bonds.
3½s '02F-A$272,000r--Feb '12-'39
{264,000r-Feb 1 '12-'23
3½s 05F-A{ 24,000r---Feb 1 1924
{100,000r-Feb 1 '25-'28

Road Bonds.
5s '08 A-O $60,000r-April 1912-14
5s A-O 20,000r-April 1912-13

Court House Completion.
4½s'07 F-A $55,000r----Feb 18-'28

INTEREST is payable in Utica.

Funding Bonds.
4s '09 M-N$135,000r-May 1 '12-'20

BOND DEBT May 15 '11 $930,000
Assessed valuation, real--72,032,040
Assessed val., personal--- 6,365,875
Assessed val., franchises-- 4,646,266
Total valuation 1910-----83,044,181
Exempt property--------- 8,122,790
Net assessed val. 1910----74,921,391
County tax (per $1,000) 1910--$6.38
Population in 1905---------139,341
Population in 1910---------154,157

ONEONTA. C. D. Sewell, City Chamberlain.

This city is in Otsego County. Incorporated under Chapter 30, Laws of 1885; became a city Jan. 1 1909.

LOANS— *When Due.*

Paving Bonds.
3½s '89 Aug $9,000cAug 13 '11-'19
3½s'01 --- 30,000r-June 8 '11-'30
3.94s05 J-J 3,600c-July 1 '11-'28
4½s'10 F-A 7,500-Aug 15 '11-'25

Sewer Bonds.
4½s'10 F-A $6,500-Aug 15 '11-'23

Funding & Refunding Bonds.
3.94s '04 Sept $11,500c Sep 1 '11-'33

School Bonds.
4s '07 M-S $8,000c-Mch 8 '12-'27
4½s 06 J-D 80,000r June 12 '11-'26

Building Bonds.
4.15s06 F-A $50,000r-Aug 1 '11-'35

Funding Bonds.
3½s '99 M-S{$7,000r-Mch 15 '12-'18
{ 900r---Mch 15 1919

Refunding Bonds.
4s '07 J-J $3,500c--Jan 1 '12-'18

LOANS— When Due.
Grade Crossing Bonds.
3.58s '05 Jan $34,000r Jan 20 '12-'45
BOND. DEBT Jan 1911 $152,500
INTEREST is payable at the City Treasurer's office.

School debt (additional) $89,500
Assessed valuation 1910 4,343,375
Total tax (per $1,000) 1909 $28.40
Population in 1910 9,491

ONONDAGA COUNTY. H. J. Knapp, Treasurer.

County seat is Syracuse.

LOANS— When Due.
Penitentiary Bonds.
3s J-J $45,000c July '11-'19; $70,000c July '20-'29
Women's Dormitory Bonds.
4s A-O $120,000r 1919-1938
Court House Bonds.
4s '04 M-S $357,000r Mch 1 '12-'28; $500,000r Mch 1 1929
Court House Bonds—Con.
4s '06 J-J $360,000r Jan 1 30-'35; $40,000r Jan 1 1936
BOND. DEBT May 18 '11 $1,515,000
Sinking fund 44,348
Tax valuation, real 141,252,127
Tax valuation, personal 5,805,430
Total valuation 1910 147,057,557
County tax (per $1,000) 1910 4.40
Population in 1910 200,298

INTEREST on the penitentiary bonds is payable at Syracuse; on the court-house and dormitory bonds at the Morton Trust Co., New York City.

ONTARIO COUNTY. Peter R. Cole, Treasurer.

Canandaigua is the county seat.

LOANS— When Due.
Road Bonds.
4s g '04 J-J $45,000r July 1 '11-'13; $37,500r July 1 '11-'13
4s '08 J-J $25,000r July 1 1914; $16,000r July 1 1915
4 1/4s'10 A-O $3,000r Apr 1 1919; $50,000r Apr 1 '20-'21; $21,000r Apr 1 1922
Court House Bonds.
4s '08 J-J $9,000r July 1 1915; $100,000r July 1 '16'-19
BOND. DEBT April 1911 $296,000
Assessed real estate, 1909 32,037,818
Population in 1905 52,689
Population in 1910 52,286

INTEREST payable at U. S. Mortgage & Trust Co., New York City.

ORANGE COUNTY. Robert Johnston, Treasurer.

County seat is Goshen.

LOANS— When Due.
3 1/2s Feb 1 $300,000r Feb 1 '15-'34
Road Bonds.
3 1/2s'07 F-A $200,000r Feb 1 '15-'34
Court-House and Jail Bonds.
4s'05 M-S $10,000r Mar 1 1912-13
4 1/2s'10 F-A 65,000c Feb 1 '12-'24

BOND. DEBT April 1911 $575,000
Floating debt 111,575
Assessed valuation 1910 45,908,595
(Assessment about 3/4 actual value.)
Population in 1910 116,001
INTEREST is payable at National Bank of Orange County in Goshen.

ORANGETOWN UNION FREE SCHOOL DISTRICT NO. 4.

This district (P. O. Nyack) is in Rockland Co. E. J. S. Van Houten, Pres.

LOANS— When Due.
4 1/2s'07 J-J $75,000r July 1 '12-'36
BOND. DEBT Apr 1 1910 $75,000

Assessed valuation 1910 $4,574,547
(Assessment about full value.)
School tax (per $1,000) 1910 $7.70
Population in 1910 (est.) 8,000

INTEREST payable at the Nyack National Bank in New York exchange.

ORISKANY FALLS.

This village is in Oneida County.

LOANS— When Due.
Water-System Bonds.
4 1/2s'11 Jan $30,000 1916-1940

Total debt (?)
Population in 1910 892

ORLEANS COUNTY. Geo. W. Bennett, Dep. Treas.

Albion is the county seat.

LOANS— When Due
Road Bonds.
5s Feb $31,800r Feb 10 '12-'13
4 1/2s'09 Feb 22,000r Feb 10 1914
5s Feb 14,600r Feb 10 1915
County Hospital and Jail Bonds.
4s Feb $30,000r Feb 10 '12-'17

BOND. DEBT April 1911 $98,400
Total valuation 1910 18,592,803
(Assessment about 65% actual val.)
State&Co. tax (per $1,000) '10 $2.97 1/2
Population in 1905 31,323
Population in 1910 32,000

INTEREST on road bonds is payable in Albion at the Citizens' National Bank; on hospital bonds in Lockport

OSSINING. J. W. Sands, Treasurer; R. A. Ward, Clerk.

This village is in Westchester County. On March 14 1911 the voters approved the commission form of government. V. 92, p. 747.

LOANS— When Due.
Street Impt. Bonds.
4 1/2s'10 F-A $121,000 Aug 1 '15-'39
Water Bonds
3.95s'09 A-O $50,000r Apr 1 1939
4s 24,000 Oct 1 1917
4s 100,000 Oct 1 1918
4s 30,000 1919
Improvement Bonds.
5s $39,917.57 1931
Deficiency Bonds.
3 1/2s $3,000 1912
Sewer & Street Improvement Bds.
4s $1,753.26 1912
4 1/2s 6,582.60 1913
5s 18,374.82 1913
6s 191,153.39 Subj. to call
4 1/2s'10 M-S 200,000r Sept 1 '15-'39
BOND. DEBT Sept 1910 $691,700
Water debt (included) 204,000
Certs. of indebtedness 39,199
Assessed valuation 1910 7,402,858
Tax rate (per $1,000) 1908 $9.70
Population in 1910 11,480

OSSINING UNION FREE SCHOOL DISTRICT NO. 1. F. G. Wood, Clerk.

LOANS— When Due.
School-Building Bonds.
4.20s07 J-J $75,000c July 1 '11-'25
5s '08 July 12,000c July 1 '26-'27
4.10s'09 F-A 40,000r Aug 1 '28-'35
4.35s'10 J-J 20,000r July 1 '36-'39

BOND. DEBT Apr 20 '11 $147,000
Assessed valuation 1910 8,652,455
School tax (per $1,000) 1910 $7.21
Population in 1911 (est) 11,000

INTEREST on the 5s, 4.10s and 4.35s payable at Treasurer's office; on 4.20s at office of A. B. Leach & Co., New York.

OSWEGO. James H. Chrystal, Chamberlain.

This city is in Oswego County. Inc. as a town in 1828 and as a city 1848.

LOANS— When Due.
City Bonds.
3 1/2s J-D $168,000c 1912-1918
3 1/2s A-O 37,000c 1912-1917
($7,000 due yearly.)
4s A-O 4,000c 1912-1915
Water Bonds.
3 1/2s A-O $302,500r Apr 1 '12-'22
4 1/2s'08 J-D 243,000r June 1 '11-'28
Bridge Bonds.
4 1/2s'10 F-A $65,000r Aug 15 '11-'20
Improvement Bonds.
4s A-O $4,289 26
5s A-O 15,936 26
(Subject to call at any time.)
BOND. DEBT Apr 1 1911 $43,500
Assessment debt (add'l) 20,226
Sinking fund 56,637
Total valuation 1910 11,852,043
Total tax (per $1,000) 1910 $26.50
Population in 1905 22,572
Population in 1910 23,368

INTEREST on water, city and bridge bonds is payable in New York; on improvement bonds at City Chamberlain's office.

OSWEGO COUNTY. Fred. M. Moore, Treasurer.

Oswego is the county seat.

LOANS— When Due.
Bridge Bonds.
4 1/2s'08 Aug $18,000r Aug 1 '11-'12
Jail Bonds.
4 1/2s'08 M-S $30,000r Mch 1 '13-'15; 55,000r Mch 1 '16-'20

BOND. DEBT Mch 1 1910 $103,000
Floating debt 15,984
Total valuation 1909 29,704,190
(Assessment about 80% actual value)
Tax rate (per $1,000) 1909 $5.50
Population in 1910 71,664

INTEREST on the bridge bonds is payable at the First National Bank of Oswego; on the jail bonds at the Chase National Bank in N. Y. City.

OTSEGO. H. K. Murdock, R. R. Comm. (P. O. Cooperst'n).

This town is in Otsego County. Incorporated Feb. 20 1869.

LOANS— When Due.
Refunding.
3 1/2s M-S $24,000c Sept 1'11 '26; 8,000c Sept 1 '27-'30
3 1/2s M-S 15,000c Mch 1 1932
3 1/2s M-S 1,000c Mch '12-'16
3 1/2s M-S 4,500c Mch '17-'31
4s M-S 14,500c Mch 1 1923
Refunding—(Con.)
4s M-S $7,500c Mch 1 1914
4s '10 M-S 13,000c Mch 1 '12-'24
BOND. DEBT May 1 1911 $87,500
Assessed valuation 1910 2,947,669
Total tax (per $1,000) '10 $8.10
Population in 1905 4,482
Population in 1910 4,287

INTEREST payable at First and Second National banks of Cooperstown.

OTSEGO COUNTY.

Cooperstown is the county seat.

LOANS— When Due.
Highway Bonds.
4s '09 M-S $60,000r 1919-1924

BOND. DEBT Dec 1 '10 $80,000
Assessed valuation 1909 20,877,835
Population in 1910 47,216

OYSTER BAY SCHOOL DIST. NO. 5. J. T. Shea, Clerk.

LOANS— When Due.
4s '91 $15,500c Feb 21 '12-'42
4s 10,000c Oct 1 '21-'40
4s '06 40,000c May 1 '12-'51
4s 2,000c May 1 1931

BOND. DEBT Apr 1911 $67,500
Assessed valuation 1910-11 3,442,859
School tax (per $1,000) 1910 $10.40
Population in 1911 (est) 7,000

OYSTER BAY UNION FREE SCHOOL DIST. NO. 22.

E. Hackwitz, Clerk (P. O. Farmingdale).

LOANS— When Due.
5s '11 J-J $30,000r Jan 1 '21-'50

Total debt (?)

PEEKSKILL. A. E. Cruger, Village Clerk.

This village is in Westchester County. Incorporated 1826.

LOANS— When Due.
Water Bonds.
3.70s J-J $40,000 July 1 1922
3 1/2s 10,000 Nov 1 1929
4s J-J 1,436 18 July 1 1933
3 1/2s M-N 28,160 Nov 1 '11-'32
3.65s J-J 20,000 July 1 1935
4.15s'08 A-O 60,000r Oct 1 1938
4'05s'09 F-A 80,000 Aug 1 1939
Fire Bonds.
4s $900 1911-1912
Paving Bonds.
4s A-O $44,000 Oct 1 '11-'32
4s 17,000 Oct 1 1911
Sewer Bonds.
3 1/2s $51,284 70 Aug 1'19-'44
4s F-A 16,900
($2,000 due yearly on Aug. 1.)
3.7s 16,600 July 15 '30-'46
4s 5,200 Oct 1 '20-'29
Refunding Water Bonds.
3.65s '04 J-J $124,000r July 1 1934
BOND. DEBT Jan 1 1910 $456,571
Other liabilities 43,652
Assessed valuation 1907 7,234,633
City tax (per $1,000) 1903 $8 10
Population in 1905 13,200
Population in 1910 15,245

PELHAM. L. M. Simonson, Clerk.

This village is in Westchester County. Incorporated in 1896.

LOANS— When Due.
Street Bonds.
4 1/2s'09 J-J $60,000r July 1 '14-'37
4 1/2s'09 J-J 4,000r July 1 '15-'22
4s '09 J-J 3,000r July 1 '15-'20
5s M-S $8,000r 1913-1928

BOND. DEBT April 1911 $75,000
Assessed val. real est. '10 1,900,000
Tax rate (per $1,000) '10 $10.00
Population in 1910 681

INTEREST payable at the Village Treasurer's office in N. Y. exchange.

PELHAM UNION FREE SCHOOL DISTRICT NO. 1. K. S. Durham, Clerk (P. O. North Pelham).

This district of the town of Pelham is in Westchester County.

LOANS— When Due.
4s F-A $11,000r $1,000 yly fr '13
4s Dec 70,000r $1,000 yearly
4.40s'10 July 20,000r July 1 '15-'34
BOND. DEBT Oct 1 1910 $110,000

Assessed valuation 1910 $5,651,075
(Assessment about 1-3 actual value.)
School tax (per $1,000) 1910 $3.69
Population in 1910 (est.) 3,500

INTEREST payable at the U. S. Mortgage & Trust Co. in N. Y. City.

PELHAM MANOR. H. N. Babcock, Clerk.

This village is in Westchester County. Incorporated in 1891

LOANS— When Due.
Highway Bonds.
4 1/2s M-S $6,000r Sept 1 '11-'12
4 1/2s J-D 25,000r 1913-1920
Street Bonds.
4.60s'10 J-D $10,000r June 10 '15-24
4.35s'11 J-D 13,000 June 10 '16-'22
($2,000 yearly.)
Village Hall Bonds.
5s '07 M-S $8,000r Sept '12-'19
Sewer Bonds.
4s M-N $60,000c May 1 1917

BOND. DEBT Apr 1 1911 $109,000
Assessed valuation 1910 1,768,608
Village tax (per $1,000) 1910 $17.77
Population in 1905 638
Population in 1910 852

INTEREST on sewer bonds payable at Knickerbocker Trust Co. New York; on street bonds of 1911 at Central Trust Co., N. Y.; on other issues to registered holder.

PENN YAN. Fred. H. Lynn, Pres.; A. J. Potter, Clerk.

This village is in Yates County. Incorporated 1810.

LOANS— When Due.
Paving Bonds.
4 1/2s'10 $9,000r Sept 1 '11-'13; 3,500r Sept 1 1914
Electric Light Bonds.
3 1/2s '04 A-O $30,500 Oct '11-'22
Sewer Bonds.
3.70s '04 A-O $31,896r Oct '22-'30
4.50s A-O 38,984r Oct 1 '11-'21
Water Bonds.
3 1/2s M-N $44,960r 1910-1922

BOND. DEBT Jan 1910 $150,924
Assessed valuation 1909 2,214,288
(Assessment about 2-3 actual value.)
Village tax rate (per M) '09 $15.48
Population in 1905 4,504
Population in 1910 4,597
INTEREST is payable in Penn Yan.

PERRY. Oscar N. Bolton, Clerk.

This village is in Wyoming County. Incorporated 1830.

LOANS— When Due.
Water Bonds.
4s A-O $43,000r 1915
Sewer Bonds.
3 1/2s J-J $40,000r 1911-1930
Street Bonds.
4s F-A $12,000 r 1911-1922

BOND. DEBT April 1911 $95,000
Assessed valuation 1910 1,757,200
(Assessment about 3/4 actual value.)
Vil. tax (per $1,000) 1910 $9.00
Population in 1905 3,749
Population in 1910 4,388

INTEREST on water bonds payable in N. Y. City: on others in Perry.

PERRY AND CASTILE (Towns) UNION FREE SCHOOL DISTRICT NO. 6.

A district in Wyoming County (P. O. Perry). O. N. Bolton, Clerk.

LOANS— When Due.
School-Building Bonds.
4 1/2s''07 J-D $50,000r Dec 1 '12-'36
4 1/2s'07 J-D 2,000r Dec 1 1911

BOND. DEBT April 1911 $52,000
Assessed valuation 1910 2,012,130
(Assessment about 2-3 actual value)
School tax (per $1,000) 1910 $8.50

INTEREST is payable in Perry or New York City.

PLATTSBURG. A. L. Senecal, City Chamberlain.

This city is in Clinton County. Incorporated as a city in 1902.

LOANS— When Due.
Refunding Water Bonds.
3 1/2s J-J $16,000c July 1 '11-'26
3 1/2s J-J 18,000 July 1 '11-'28
3 1/2s J-J 26,000 Jan 1 '12-'37
3 1/2s J-J 16,000 July 1 '11-'26
4s J-J 3,000 July 1 '11-'15
4s J-J 17,000 1915
Water Bonds.
4s J-J $18,000c 1911-1928
3 1/2s '05 J-J 50,000c July 1 1925
4s '10 M-S 50,000c $2,000 yearly
Improvement Bonds.
3 1/2s g J-J $42,000c July 1 '11-'31
School Bonds
4s J-J $4,200
($2,000 yearly in January.)
4s M-S 9,000c $1,000 yearly

BOND. DEBT Jan 1 1911 $273,200
Total assessed val. 1910 3,509,950
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1911 $29.70
Population in 1905 10,184
Population in 1910 11,138

INTEREST is payable in New York City at the Union Dime Savings Institution and the Irving Savings Institution; in Albany at the Home Sav. Bank; in Auburn at the Auburn Savings Bank and in Poughkeepsie at the Poughkeepsie Savings Bank and in Plattsburg at the City Chamberlain's office.

PLEASANTVILLE. W. H. Jahne, Clerk.

This village is in Westchester County.

LOANS— When Due.
3 1/2s'01 $20,000 Oct 1 '11-'30
3.65s'02 4,000 Apr 1 '12-'15
4 1/2s'03 750 Sept 1 '11-'13
Water Bonds.
4s '06 J-D $27,250 June 1 '11 35
5s '07 J-J 8,000r July 1 '12-'36
4 1/2s '11 J-D 3,500c June 1 '16-'22
Street Bonds.
4s '06 J-D $38,500 June 1 '11-35
5s '08 J-D $3,500 June 1 '13-'37; 2,000 June 1 '13-'16
4s '03 2,720 Sept 1 '11-'17
4s '04 32,200 Aug 1 '11-'33

BOND. DEBT May 2 1911 $139,645
Assessed valuation 1910 2,089,618
(Assessment about full value.)
Tax rate (per $1,000) 1908 $13.20
Population in 1905 1,585
Population in 1910 2,207

PORT CHESTER. T. T. Connolly, Treasurer.

This village is in Westchester County. Incorporated May 14 1868.

LOANS— When Due.
Tax Relief Bonds.
5s g '09 J-J $25,000 July 15 1912
5s '10 J-J 50,000 Jan 15 1913
Street-Improvement Bonds.
3 1/2s'98 A-O $25,000c Oct 1 '11-'23
($2,000 due yearly.)
3 1/2s g '00 A-O 8,000c Oct '11-'18
4 1/2s'07 J-J 1,800r July 1 '11-'12
4 1/2s'07 J-J 23,000r July 1 '11-'33
4s '03 J-D 6,000r June 1 '11-'24
4s '03 J-D 4,000r June 1 '11-'18
4s '05 A-O 24,000r May 1 '12-'35
4s '05 M-N 1,000r Nov 1 1911
4s '05 F-A 3,000r Aug 1 '11-'13
5s '07 J-D 13,000r Dec 1 '11-'23
5s '07 J-D 11,000r Dec 1 '11-'21
5s '07 J-D 1,000r Dec 1 1911
5s '07 J-D 14,000r Dec 1 '11-'24
4s '06 J-D 1,000r Dec 1 1911
5s '08 M-N 4,000r Nov 1 '11-'14
5s '08 M-N 4,000r Nov 1 '11-'14
5s '08 M-N 5,000r Nov 1 '11-'15
Street-Improvement Bonds (Con.)
5s '08 M-N $1,500r Nov 1 '11-'13
5s '08 M-N 500r Nov 1 1911
5s '08 M-N 1,500r Nov 1 '11-'13
5s '08 M-N 3,000r Nov 1 '11-'16
4 1/2s'08 M-N 10,000r Nov 1 '11-'21
4 1/2s'08 M-N 12,000r Nov 1 '11-'27
5s '08 M-N 4,000r Nov 1 '11-'14
5s '08 M-N 7,000r Nov 1 '11-'17
4s '08 M-N 1,500r Nov 1 '11-'13
4 1/2s'08 M-N 30,000r Nov 1 '11-'40
5s '09 F-A 5,500r Feb 1 '12-'22
5s '09 F-A 6,000r Feb 1 '11-'22
5s g '09 J-J 6,000 July 15 '11-'22
5s '10 F-A 21,730.17 1911-1920
Fire Bonds.
3.70s'05 g M-N $37,500r Nov '11-'35
4s '09 F-A 10,000r Feb 1 '12-'21
4s '09 F-A 7,000r Feb 1 '12-'25
5s '09 F-A 3,500r Feb 1 '12-'18
5s '09 F-A 1,000r Feb 1 '12-'13
5s '09 F-A 4,500r Feb 1 '12-'20
5s '09 F-A 500r Feb 1 1912
5s '10 A-O 1,500 Oct 1 '14-'16

LOANS—			When Due.
Gun Brook Drain Bonds.			
4s g '04	A-O	$21,000c	Apr '12-'32
Sewer Bonds.			
3¼g'04	F-A	$30,000r	Aug '11-'30
3½s'00	M-N	11,000c	Nov 1 '11-'15
4½g'07	J-J	16,000r	July 1 '11-'26
5s '08	M-N	4,500r	Nov 1 '11-'19
5s '08	M-N	1,000r	Nov 1 '11-'12
5s '09	M-S	6,500r	Mch 1 '12-'24
5s '09	F-A	1,500r	Feb 1 '11-'13
5s '10	A-O	20.000	Oct 1 '14-'33

INTEREST on the sewer bonds, the fire-house bonds and the street improvement bonds of 1905 due Nov. 1 1911 is payable at First National Bank, Portchester.

PORT JERVIS. Dr. C. N. Knapp, Mayor; John F. Cleary, Clerk.

This city is in Orange County. Incorporated July 26 1907. It was formerly a part of the Town of Deerpark, and it is liable (jointly with that town) for the bonds of the town which were outstanding on July 26 1907; the amount of such bonds—Caskey's crossing bonds and refunding railroad bonds—outstanding on Jan. 1 1911 was $150,000, of which the present Town of Deerpark will provide for $30,000 and the City of Port Jervis will provide for $120,000, and this amount is given, along with the city's other debt, in the details below.

LOANS—			When Due.
Caskey's Crossing Bonds.			
4s	Feb	$3,200c&r	Feb 1 1911
Sewer Bonds.			
4s	F-A	$85,000c&r	Aug 1 1911
Refunding Railroad Bonds.			
3½s	F-A	$24,000c&r	Feb '11-'15
3½s	F-A	28,000c&r	Feb '16-'20
3½s	F-A	19,200c&r	Feb '21-'23
3½s	F-A	21,600c&r	Feb '24-'26
3½s	F-A	24,000c&r	Feb '27-'29

INTEREST payable at the National Bank of Port Jervis.

Refunding Sewer Bonds.			
4½s'11	J-J	$6,000	July 1 '12-'13
		24,000	July 1 '14-'19
		25,000	July 1 '20-'24
		30,000	July 1 '25-'29
BOND. DEBT Jan 1 1911			$205,000
Total assessed val. 1910			2,588,401
City tax (per $1,000) in 1910			$21.00
Total tax (per $1,000) 1910			37.00
Population in 1910			9,564

POUGHKEEPSIE. John K. Sague, Mayor; Edward Burgess, Chamberlain; Thos. F. Whalen, Clerk.

This city is the county seat of Dutchess County. Incorporated 1854.

LOANS—			When Due.
Certfs. (Sink. Fd. Commissioners')			
3½s	M-S	$15,000r	Sept 1928
3½s	M-N	59,000r	Nov 1928
3½s	M-S	1,000r	Mch 1919
Water Bonds.			
4s '09	M-S	$115,000r	Mch 1 1929
7s	M-N	50,000c&r	May 1912
7s	M-N	100,000c&r	May 1913
4s	M-S	14,000r	Mch '12-25
4s	M-N	2,000r	May '12-13
3½s	M-N	19,000r	May 1912
3½s	M-N	2,000r	May '12-13
3½s	M-N	6,000r	May '12-17
3½s	M-N	20,000r	May 1919
3s	F-A	2,000r	Feb '12-13
4s '07	F-A	40,000r	Aug 1 1917
Sewer Bonds.			
4s	J-J	$60.000r	June '15-'17
4s	J-D	8,000r	June 11-'14
4s	J-D	5,000r	Mch '12-'16
3½s	F-A	20,000r	Aug 1 1911
3½s	F-A	10,000r	Feb 1 1912

Railroad Bonds.			
3s	M-N	$14,000r	May '12-1
Funding Bonds.			
7s	M-N	$83,000c&r	May 1 191
Refunding Bonds.			
3¼s	A-O	$36,000r	Oct 1 '11-'28
		17,000r	Oct 1 1929
3½s	F-A	75,000r	Feb 1935
3¼s	M-N	28,500r	Nov '11-'29
		31,500r	Nov 1930
3s	M-S	30,000r	Sept '11-'30
		10,000r	Sept 1930
3½s	M-S	105,000r	Sept 15 '10-30
3½s	M-S	105,000r	Sept 11 1931
3½s	M-N	97,000r	May 1 1923
3½s '04	F-A	53,000r	Feb 1 1934
3½s '06	F-A	82,000r	Feb 1 1926
4s '07	M-S	40,000r	Mch 1 1927
4½s'08	M-N	63,000c&r	May 1 1928
4½s'10	A-O	90,000r	Apr 1 1930
4½s'11	---	a111,000	Apr 1 1931
TOT. FD. DT. Apr 1911			$1,576,000
Total valuation 1910			22,073,284
Tax rate (per $1,000) 1910			$20.25
Population in 1910			27,936

a Coupon or registered.

QUEENS COUNTY.

County seat is Long Island City. A good part of the old County of Queens is now included in the Greater New York, and a law changing the name of that portion of the old county *outside* of Greater New York to Nassau County went into effect Jan. 1 1899. The amount of outstanding bonds of this county which will be chargeable to the city of New York has been finally determined by the Supreme Court (V. 71, p. 875). Under this decision the city of New York was made liable for $3,796,032 11 of the old debt of Queens County as it stood at the date of division and the remaining $1,011,967 89 became an obligation of Nassau County. Instead of apportioning certain bonds to New York City and to Nassau County, the debt and interest will not be divided, but will be paid by New York City, Nassau County paying over its proportion as it becomes due. New York City pays '78952414973 of the principal and interest as it becomes due, and Nassau County '21047585027.

The statement below shows the obligations of the old County of Queens which remained outstanding on April 29 1911

LOANS—			When Due.
Road Bonds.			
4s	A-O	$340,000	Oct 15 1917
4s	M-N	375,000	Nov 15 1917
4s	J-D	55,000	Dec 27 1917
4s	J-D	1339,000	Dec 1 1917
4s	J-D	290,000	Dec 15 1917
4s g	J-J	400,000	May 1 1922
4s g	M-N	275,000	Nov 1 1916
4s	A-O	618,000	Apr 1 1917
4s	A-O	135 000	Oct 1 1917

Gold Bonds.			
4s g	J-J	$151,000g	July 1 1916
Funding Bonds.			
4s	J-D	$160,000	Dec 1 '11-'26
		60,000	Dec 1 1927
4s	J-D	50,000	Dec 15 1917
Building Bonds.			
4s	J-D	$120,000	Dec 15 1927
Other Bonds			
4s	J-J	$80,000	Jan 1 '12-'19
TOTAL DEBT Apr 29'11			$4,448,000
N. Y. City's proportion			3,511,803.00
Nassau's proportion			936,197 00

RENSSELAER. J. W. Adams, Treasurer.

This city, formerly the village of Greenbush, was incorporated April 1897, and is in Rensselaer County. A bill passed by the Legislature of 1901 annexed to the city the village of Bath-on-the-Hudson and part of the town of East Greenbush.

LOANS—			When Due.
Fire Department Bonds			
4s '05	M-S	$1,000r	Sept 28 1911
4½s'08	A-O	7,500r	Oct 30 '11-'25
4½s'08	A-O	5,000r	Oct 30 '11-'20
Sewer Bonds (City's portion).			
4½s'09	M-N	$2,500r	Nov 15 '11-'15
Paving Bonds.			
4s	Sep	$56,000c	Sept 11 1911
4s	Oct	32,000c	Oct 20 1911
4s	Dec	72,000c	Dec 15 1911
4s	A-O	30 000c	Oct 11 1912
4s	J-J	84,000c	July 15 '11-'38
4s	J-J	28,000r	July 15 '11-'38
		4.000r	July 15 1937
4s '04	J-J	14,000r	July 1 '11-'24
4s '05	M-S	5.000r	Sept 28 '11-'15

INT. at Albany Co. Bank.

Paving Bonds (*Continued*)			
4s '05	A-O	$1,000r	Oct 26 1911
4½s'09	A-O	16,000r	Apr 30 '12-'27
4½s'09	A-O	16,000r	Oct' 1 11-'26
Soldiers' & Sailors' Monum t Fund.			
4½s'10	M-S	$3,000r	Sept 1 '12-'14
School Bonds			
4½s	M-S	$10,000c	Mch 18 '12-16
4s	F-A	5,000c	Aug 1 1911
		6,000c	Aug 1 1916
		7,000c	Aug 1 1921
TOTAL DEBT April 1911			$406,306
Assessed valuation 1910			5,536,475
(Assessment about 85 % actual value)			
City tax (per $1,000) 1910			$10.61
Total tax (per $1,000) 1910			$22.42
Population in 1905			10,715
Population in 1910			10,711

RENSSELAER COUNTY. Arthur MacArthur, Treasurer; Edwin Morrison, Deputy County Treasurer.

County seat is Troy.

LOANS—			When Due.
Jail Bonds.			
4s '10	F-A	$60,000r	Aug 1 '11-'20
		35,000r	Aug 1 '21-'25
Court-House Bonds (reg.)—			
3½s'05	A-O	$114,000r	Apr 1 '12-'30
3½s'96	A-O	105,000r	Apr 1 '31-'45
3½s'97	A-O	25,000r	Apr 1 '41-'45
Armory Bonds.			
3½s'02	F-A	$16,000r	Feb 1 '12-'19
War Bonds (renewal).			
4s '97	F-A	$12,000c	Feb 1 '12-'16
3½s'00	F-A	19.000c	Feb 1 '12-'30
3½s'99	F-A	10,000c	Feb 1 '12-'21
3½s'01	F-A	6,000c	Feb 1 '12-'17
Highway Bonds.			
3½s'05	F-A	$55,000r	Feb 1 '12-'33
3½s'06	F-A	25,000r	Feb 1 '12-'36
4s '07	F-A	72,000r	Feb 1 '12-'35
4s '09	F-A	46,000r	Feb 1 '12-'34

Toll Road Bonds.			
3½s'92	F-A	$36,000r	Feb 1 '12-'23
Hospital Bonds.			
4s '09	M-N	$26,000r	May 1 '12-'24
Sinking Fund Bonds.			
3½s'97	A-O	$75.000r	Apr 1 '13-'17
Refunding Bonds.			
3½s'05	F-A	$24,000c	Feb 1 '12-'35
3½s'06	F-A	25,000r	Feb 1 '12-'36
4s '07	F-A	16,000r	Feb 1 '12-'27
House of Industry Bds. (renew.).			
3½s'02	F-A	$22,000c	Feb 1 '12 '22
BOND. DEBT Apr 12 '11			$729,000
Total assessed val. 1910			86,965,426
(Assessment about full value.)			
County tax (per $1,000) 1910			$4.037
Population in 1905			122,637
Population in 1910			22,276

INTEREST on registered bonds is payable at the office of the County Treasurer; on coupon bonds at National State Bank, Troy.

ROCHESTER. C. F. Pond, Comp.; F. E. Glen, Dep. Comp.

Rochester is the county seat of Monroe County. Incorporated 1834.

LOANS—			When Due
Park and Exposition Bonds.			
4s '11	M-S	$180,000r	Mch 1 1931
Consolidated Loan.			
3½s'82	F-A	$51,000r	Apr 15 1912
		40,000r	July 1 1912
		9,000r	Sept 1 1912
Bridge Bonds.			
3s '90	J-J	$100,000r	Jan 1 1920
(Subject to call Jan 1 1900.)			
3½s'91	J-J	$100,000r	July 1 1921
(Subject to call July 1 1901.)			
3¼s'92	J-J	$100,000r	Sept 1 1921
(Subject to call Sept 1 1901.)			
East Side Trunk Sewer			
4s	J-J	$150,000r	Jan 1 '22-'27
(Subject to call after 20 years.)			
3½s	J-J	225,000r	Jan 1 '13-'21
(Subject to call after 20 years.)			
3½s	J-J	250,000r	Jan 1 '28-'37
3½s '04	J-J	100,000r	July 1 38-'41
(Subject to call July 1 1914.)			
Park Bonds.			
3s '88	J-J	$200,000r	July 1 1928
(Subject to call July 1 1898.)			
3½s'96	J-J	$60,000r	Jan 1 1936
(Subject to call Feb 29 1906.)			
Market Bonds.			
3½s'04	J-J	$144,000r	Jan 1 1914
(Subject to call after 1909.)			

Refunding RR.			
3½s '93	F-A	$725,000r	Feb 1 1913
(Subject to call Feb. 1 1903.)			
Water Works.			
4s '93-'6	F-A	$300,000r	Feb 1 1943
(Subject to call after 20 years.)			
3½s '92	F-A	$500,000r	Feb 1 1942
(Subject to call after 1912.)			
3½s '94	F-A	$950,000r	Feb 1 1944
(Subject to call Feb. 1 1914.)			
3½s'94	F-A	$250,000r	Aug 1 1914
Water Refunding.			
3½s '05	M-N	$360,000r	May 1 1935
Water Works Refunding.			
3½s '03	J-J	$2,697,000r	Jan 1 1933
(Subject to call Jan. 1 1913.)			
Water Shed Bonds.			
3½s '98	F-A	$200,000r	Aug 1 1918
3½s '04	J-J	170,000r	July 1 1924
Local improvement Bonds.			
3½s '99	F-A	$500,000r	Oct 2 1919
(Subject to call Aug. 1 1909.)			
3½s '04	J-J	300,000r	July 1 1914
		500,000r	July 1 1924
4s '08	J-J	1,000,000r	Sept 1 1938
(Subject to call after Sept. 1 1918.)			
School Bonds.			
4s'06-'09	J-J	$300,000r	June 1 '11-'22
Convention Hall Bonds			
4s '09	J-D	$100,000r	June 1 1929

INTEREST—All bonds and interest are payable at the office of the Union Trust Co of New York, fiscal agents of the city.

TOTAL DEBT, SINKING FUNDS, &C.

	Apr. 1 1911.	*Oct.* 1 1910.	*Oct.* 1 1909.	*Oct.* 1 1908.
Bonded debt	$10,381,000	$10,619,000	$10,744,000	$10,795,445
Water debt (included)	5,427,000	5,560,000	5,560,000	5,560,000

On April 1 1911 the city had a sinking fund of $871,411.27. In addition to the above debt, the city had on April 1 1911 a floating debt of $3,409,000, consisting of outstanding notes.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed at about actual value.

Years—	*Real Estate.*	*Personal Property.*	*Franchise.*	*Rate of Tax per* $1,000.
1911	$152,595,732	$8,050,900	$14,427,500	$18.97
1910	143,624,685	8,305,500	13,059,600	19.32
1909	134,905,040	7,142,250	12,075,200	19 65
1905	114,244,975	6,952,050	5,742,825	18 94
1900	102,295,000	9,108,630	4,544,520	19 83
1890	88,053,750	5,937,950	-------	15 20
1880	34,408,725	1,430,144	-------	23 86

POPULATION.—In 1910 was 218,149; in 1905 was 181,666; in 1900 it was 162,608; in 1890, 133,896; in 1880, 89,366; in 1870, 62,386.

ROCKLAND COUNTY. W. G. Hamilton, Treasurer.

New City is the county seat.

LOANS—			When Due.
Funding Bonds.			
3½s	J-D	$110,000r	June 1914-'24
4s '05	M-S	18,000r	Sept 1 '11-'13
		70,000r	Sept 1 '14-'23
		8,000r	Sept 1 1924
		180,000r	Sept 1 '25-'34
County Bonds.			
5s	J-J	$12,000r	Mch 1 '12-'13

INT. payable at New City, N. Y.

BOND. DEBT May 5 1911	$398,000
Floating debt	77,000
Assessed valuation, real	27,104,451
Assessed val., personal	1,092,070
Franchises	686,500
Bank stock	639,867
Corporate stock	148,000
Total valuation 1910	29,670,888
(Assessment about 60 % actual val.)	
Population in 1905	45,032
Population in 1910	46,873

ROCKVILLE CENTRE. Geo. W. Rorer, Clerk

This village is in Nassau County. Incorporated July 15 1893.

LOANS—			When Due.
Light Bonds			
3.70s g '97	A-O	$3,000r	Oct 28 '11-13
3½s g '00	J-J	10,670c&r	July 1 '11-21
3.85s '06	J-D	7,000r	June 1 '13-'19
4.20s'09	M-S	4,500r	Sept 1 '11-'19
Water Bonds.			
4s '95	J-J	$29,500r	Jan 1 '15-20-25
3.65s '02	J-J	7,500r	Jan. 1 '12-'26

Water Bonds (Continued).			
4.40s'07	J-J	$3,500r	July 1 '11-'17
BOND. DEBT Oct 1910			$67,170
Assessed valuation 1910			1,713,793
(Assessment about ¼ actual value.)			
Tax rate (per $1,000) 1910			$9.50
Population in 1905			2,648
Population in 1910			3,667
INT. payable in Rockville Centre.			

ROME. A. R. Kessinger, Mayor; A. L. MacMaster, Clerk.

This city is in Oneida County. Incorporated March 8 1870.

LOANS—			When Due.
Sewer Bonds.			
4s	J-J	$125,000r	Apr 15 '12-'21
($5,000 yearly to 1920; bal. due 1921)			
4s	J-J	$37,000r	Apr 15 1921
Street Bonds.			
4s	M-N	$18,000r	Nov 1 '11-'22
4s	A-O	10,000r	Apr 15 '12-'21

INTEREST is payable in Rome and New York City.

Water Bonds.			
3½s	J-J	$160,000r	Sept 15 1911
4s '08	J-J	100,000r	July 1 1928
4s '08	J-J	90,000r	Nov 2 1928
4s '09	J-J	50,000r	Apr 5 1929
4s '09	J-J	155,000r	July 1 1929
4s '10	J-J	25,000	Jan 2 1930
4s '10	J-J	40,000	Dec 1 1930
TOTAL DEBT Apr 15 '11			$800,000
Water debt (included)			610,000
Assessed valuation 1910			7,933,838
Total tax (per $1,000) 1910			$32.24
Population in 1910			20,497

ROME SCHOOL DISTRICT NO. 1. D. J. Kelly, Supt. Schools

LOANS—			When Due.
3½s	J-J	$7,000r	July 1 '11-'17
4s	F-A	22,750r	Feb 1 '12-'18
4s '09	M-S	41,000r	Mch 1 '19-'28

BOND. DEBT April 1911	$74,000
Assessed valuation 1910	6,138,835
Schoot tax (per $1,000) 1910	$8.315
INTEREST payable in Rome.	

RYE (Village). Geo. L. Henderson, Clerk.

This village is in Westchester County. Incorporated in 1904.

LOANS—			When Due.
Sewer Bonds.			
5s '08	M-S	$300,000r	Mch 10 '13-'38
Fire House Bonds.			
5s '08	M-S	$40,000r	Mch 10 '13-'38
4½s'10	M-S	10,000r	Mch 10 '15-'24
Street Improvement Bonds.			
5s '08	M-S	$125,000r	Mch 10 '13-'38

Dock Bonds.			
5s '08	M-S	$15,000r	Mch 10 '13-'37
BOND. DEBT April 1911			$490,000
Assessed valuation 1910			8,645,902
(Assessment about 70 % actual value)			
Tax rate (per $1,000) 1910			$9.95
Population in 1910			3,964

INTEREST payable at Central Trust Co. in New York City.

RYE (Town). J. Haight, Supervisor (P. O. Port Chester).

This town is in Westchester County.

LOANS—			When Due.
Highway Bonds.			
3½s	J-D	$108,000r	J'ne 1 '11-'32
4½s'09	F-A	10,000r	Feb 1 '13-'22
Park Bonds			
3.85g'09	F-A	$400,000r	Feb 15 '19-'38
4s g '09	F-A	40,000r	Feb 15 '19-'58

INTEREST is payable at First National Bank, Port Chester.

BOND. DEBT Jan 1 1910			$562,000
Assessed valuation 1909			19,176,256
(Assessm't about 84% actual value.)			
Town tax (per $1,000) 1909			$10.11
Population in 1905			18,077
Population in 1910			19,652

RYE UNION FREE SCHOOL DISTRICT NO. 1. C. C. Holden, Clerk (P. O. Mamaroneck).

LOANS—			When Due.
4s	J-D	$13,750c	1912-1921
4s '02	J-J	8,500r	Jan 1 '12-'28
4.30s'07	J-D	26,000	June 1 '17-'42
BOND. DEBT April 1911			$48,250

Assessed valuation 1910	$2,613,065
(Assessment about 86 % actual value)	
School tax (per $1,000) 1910	$6.74
Population in 1910 (est.)	4,500

INTEREST payable at Mamaroneck in New York exchange.

RYE UNION FREE SCHOOL DISTRICT NO. 3. W. Billington, Clerk

5s '09	Nov	$35,000	Nov 1 '14-'33
BOND. DEBT July 1909			$59,500

Assessed valuation 1908	$4,555,776
School tax (per $1,000) 1908	$6 75

RYE UNION FREE SCHOOL DISTRICT NO. 4. E. G Lantman, Supt. of Schools (P. O. Portchester).

LOANS—			When Due.
4½s'10	A-O	$10,000r	Apr 1 '12-'16
		15,000r	Apr 1 '17-'21
		20,000r	Apr 1 '22-'26
		25,000r	Apr 1 '27-'31
3½s	A-O	42,000	1912-1925
		2,700	1926
4s	---	$16,900	1912-1922
		1,000	1923
		1,900	1926
		14,000	1927-1934

BOND. DEBT April 1911 $178,600
Assessed valuation 1910 8,035,475
School tax (per $1,000) '10 $11.00
Population in 1910 15,340

INTEREST payable at Savings Bank, Portchester.

RYE AND HARRISON UNION FREE SCHOOL DISTRICT NO. 6. E. L. Gilbert (P. O. Harrison), Clerk Bd. Educ.

LOANS—			When Due.
5s '08	M-N	$65,000c	1917-1942

BOND. DEBT May 1909 $69,000
Assessed valuation 1908 1,665,000

SAG HARBOR SCHOOL DISTRICT NO. 5. Brinley D. Sleight, Secretary.

This district is located in the town of Easthampton, Suffolk County.

LOANS—			When Due.
4s	---	$1,800	Dec 1 '11-'12
4½s	---	21,000	Oct 1 '21-'27
5s	---	30,000	Nov 1 '11-'20

BOND. DEBT Apr 1 1911 $52,800
Assessed valuation 1910 1,353,874
(Assessment about 80% act. value.)
School tax (per $1,000) 1910 $14.60
Population in 1910 (est.) 4,000

INTEREST payable at the Peconic Bank of Sag Harbor.

ST. JOHNSVILLE. Geo. W. Nierman, Clerk.

This village is in Montgomery County.

LOANS—			When Due.
Water Bonds.			
4½s	Aug	$8,000r	Aug 1 '11-'18
4½s	May	3,000r	May 15 '19-'21
4½s	Jan	2,500r	Jan 1 '12-'16
4s	May	6,500r	May 1 '12-'24
4s	Sept	14,000r	Sept 2 '11-'24
3½s	July	7,000r	July 1 '11-'24
Paving Bonds.			
4.30s'11	---	$36,000	---
Sewer Bonds.			
4½s'06	Nov	$34,000r	Nov 1 '11-35

BOND. DEBT May 12 '11 $75,000
Assessed valuation 1910 995,375
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910 $11.48
Population in 1910 2,536

ST. LAWRENCE COUNTY. R. Newton, Treasurer.

Canton is the county seat.

LOANS—			When Due.
Highway Bonds.			
4s '11	M-S	$15,000	Mch 1 1912
		30,000	Mch 1 '13-'15
		5,000	Mch 1 1916

BOND. DEBT Jan 4 1911 $25,000
Assessed valuation 1910 45,136,216
Tax rate (per $1,000) 1910 $2.00
Population in 1910 89,005

SALAMANCA. E. F. Fenton, Deputy Clerk.

This village is in Cattaraugus County. Incorporated July 25 1878.

LOANS—			When Due.
Grade Crossing Bonds.			
4s	F-A	$17,000	Aug 1 '11-'27
Water Bonds			
5s '07	F-A	$17,000r	Aug 1 '11-'27
4s '06	F-A	1,000r	Aug 1 1911
3.85s	ann	65,000r	Nov '15-'35
Light Bonds.			
5s '07	F-A	$3,500r	Aug 1 '11-'17
5s '07	F-A	6,000r	Aug 1 '12-'23
3.85s	s-an	13,000	Nov '15-'35
Park Bonds.			
4.40s'09	A-O	$9,500	Oct 1 1930
Sidewalk Bonds			
4s	ann	$10,000c	Dec 1 1920
Paving Bonds			
4.89s'06	F-A	$8,993.92	Aug 1 '11-'26
3½s	ann	17,543.20	July 1 1920
4.95s	s-an	9,467.84	Aug 1 1926
4½s'10	F-A	8,384.40	Aug1 '11-'30

BOND DEBT April 1911 $183,388
Water debt (included) 80,500
Assessed valuation 1910 1,322,230
(Assessment about 1-3 actual val.)
Tax rate (per $1,000) 1910 $20.00
Population in 1905 5,455
Population in 1910 5,792

INTEREST on the water bonds of 1906 and the park bonds is payable at the Salamanca Trust Co. in Salamanca.

SALAMANCA UNION FREE SCHOOL DISTRICT NO. 4. W. K. Harrison, President.

LOANS—			When Due.
4½s'09	J-J	$20,000r	Nov 1 '11-'20
		30,000r	Nov 1 '21-'30
		40,000r	Nov 1 '31-'40

BOND. DEBT Apr 1911 $90,000
Assessed valuation 1910 1,289,068
School tax (per $1,000) 1910 $16.60
Population in 1910 (est.) 7,000

INTEREST payable at Salamanca Trust Co. in New York Exchange.

SALINA. P. J. B. Smith, Supervisor (P. O. Liverpool).

This town is in Onondaga County.

LOANS—			When Due.
Railroad Aid Bonds.			
4s	M-S	$90,000	1912-1937

BOND. DEBT May 12 1911 $90,000

INTEREST payable in New York City at the Union Trust Co.

Assessed valuation 1910 $1,558,214
(Assessment about full value.)
Total tax (per $1,000) 1910 $10.26
Population in 1910 3,208

SANDY HILL (See Hudson Falls).

SARANAC LAKE. S. A. Miller, Clerk.

This village is in Franklin and Essex counties. Incorp. in June 1892.

LOANS—			When Due.
Sidewalk Bonds.			
3½s'01	F-A	$10,000r	1912-1931
Street Improvement Bonds			
4½s'08	M-S	$1,000r	Sept 1 1925
		24,000r	Sept 1 '26-'37
4½s'09	M-S	9,000c	Sept 1 '25-'33
4½s'08	M-S	40,000r	Sept 1 '17-'26
4½s '09	M-S	15,000r	Sept 1 '16-'30
Water Bonds.			
5s '94	July	$28,000r	1923
5s '96	Jan	10,000r	1924
3½s'01	F-A	40,000r	1911-1931
4s '03	F-A	39,600r	1911-1933
4s '06	J-J	32,000r	July 1 '35-'66
4s '06	J-J	5,000r	Jan 1 '36-'40
4.40s'10	M-N	28,000r	May 1 '40-'67
Fire Dept. Bonds.			
5s '08	J-J	$3,500r	Jan 1 '13-'19
4.45s'10	J-J	15,000r	July 1 '15-'39
Sewer Bonds			
4s '02	F-A	$29,333.33r	1912-1932
4s '06	J-J	18,000r	July 1 '31-'66
4½s	s-a	13,000r	Sept 1 '13-'38
4½s'09	M-S	9,000r	Sept 1 '14-'31
Crematory Bonds.			
4.45s'10	F-A	$9,000r	Aug 1 '15-'32

GEN. BD. DT. Mch 1 '11 $311,133
Assessment debt 14,000
Assessed valuation 1910 2,483,320
(Assessment about 40% act. value.)
Village tax (per $1,000) 1910 $15.70
Population in 1905 3,834
Population in 1910 4,983

INTEREST payable at Saranac Lake

SARATOGA COUNTY. John K. Walbridge, Treasurer.

Ballston Spa is the county seat.

LOANS—			When Due.
Road Bonds			
5s '09	F-A	$100,000c	Feb 5 '14-'18
5s '10	M-N	40,000	Nov 1 '20-'21
		10,000	Nov 1 1922
Building Bonds.			
3½s'02	F-A	$13,000c	Feb 1 1912
		14,000c	Feb 1 1913

BOND. DEBT May 12 '11 $177,000
Assessed valuation 1910 27,661,998
State&Co.tax(per $1,000) '10 $6.70
Population in 1910 61,917

INTEREST is payable at office of County Treasurer at Saratoga Spgs.

SARATOGA SPRINGS. A. L. Churchill, Receiver of Taxes.

This village is in Saratoga County. Incorporated 1866. The voters on March 28 1911 approved a new city chrater providing for the commission form of government. V. 92, p. 894.

LOANS—			When Due.
4½s'11	A-O	$100,000r	Apr 1 '16-'40
4½s'11	J-D	150,000r	Apr 1 '16-'40
Water Bonds.			
5s	M-S	$35,000	Sept 1'11-17
4s	M-S	20,000c	Sept 1'11-14
		12,000r	Sept 1 '15-'16
		3,000r	Sept 1 1917
Water and Sewer Bonds.			
4s	M-S	$30,000c	Sept '11-'16
4s	M-S	130,000r	Sept 1 '17-'29
Village Hall Bonds.			
4s	Aug	$50,000c	Aug 1 '11-20
Sewer Bonds.			
5s	M-S	$1,000c	Sept 1 1911

BOND. DEBT May 2 1911 $381,000
School notes 6,000
Total assessed val. 1910 6,120,475
(Assessment 1-3 actual value.)
Total tax (per $1,000) 1910 $37.11
Population in 1910 12,693
Population in 1900 12,409

INTEREST at the office of the Receiver of Taxes in Saratoga Springs.

SAUGERTIES UNION FREE SCHOOL DISTRICT NO. 10. J. W. Lackey, Clerk.

This district is in Ulster County.

LOANS—			When Due.
4½s'08	M-N	$22,000r	Oct 31 '11-'32
4s	M-N	52,670r	Nov 1 '11-'56

INT. payable at First Nat. Bank.

BOND. DEBT Apr 21 1911 $74,670
Assessed valuation 1910 1,769,781
(Assessment about ¾ actual value.)
School tax (per $1,000) 1910 $9.95
Population in 1911 (est.) 4,000

SCARSDALE. Frank Sibley, Clerk.

This town is in Westchester County. Incorporated March 7 1778.

LOANS—			When Due.
Highway Bonds			
5s	J-J	$14,000r	1911-1924
3½s	M-N	4,000r	1911-1914
		30,000r	1915-1929
3½s	M-N	17,000r	May 1 '22-'30
4s	M-N	2,000r	1930-1931
		500r	1932
4s	M-N	5,150r	1917-1921
Highway Bonds (Con.).			
4s	M-N	$18,500r	1911-1926
4½s'10	J-D	1,000r	1911
		48,000r	1912-1935

BOND. DEBT Oct 1910 $136,000
Assessed valuation 1909 4,500,000
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1910 $8.00
Population in 1910 1,300

INTEREST payable in White Plains at Central Bk. of Westchester Co.

SCHENECTADY. Chas. H. Benedict, Comptroller; Peter H. Bernardi, Treasurer.

This city is situated in the county of the same name. Incorp. in 1798.

LOANS—			When Due.
School Bonds.			
3s '89	F-A	$20,000r	Feb 11 '12-'15
3s '90	F-A	20,000r	Feb 1 '16-'19
		3,000r	Apr 1 1920
4s '99	A-O	15,000r	Apr 1 '21-'23
4s '00	F-A	31,000r	Aug 1 '11-'20
		(See V. 71, p. 202.)	
4s '02	F-A	60,000r	Aug 1 '21-'32
4s '03	J-J	115,000r	July 1 '11-'33
6s '98	Aug	1,760c	Aug 15 '11-'18
6s '01	Dec	1,250c	Dec '11-'2
5s '99	Nov	1,200c	Nov '11-14
3½s '05	A-O	12,000r	Apr 1 '12-'15
4s '06	J-J	50,000r	July 15 '11-20
		60,000r	July 15 '21-26
4½s'07	J-D	24,000r	June 1 '11-'18
		30,000r	June 1 1927
4½s'08	J-J	324,000r	July 15 '11-'28
4½s'10	J-J	300,000r	July 1 '11-'30
Deficiency and Improvt. Bonds.			
4s '02	F-A	$20,000r	Feb 1 '23-'26
4s '04	M-N	50,000r	May 1 '15-'24
		6,000r	June 1 1912
4s '01	J-D	5,000r	June 1 1913
4s '03	M-N	40,000r	May 1 '12-'19
Grade Crossing Bonds.			
4s '09	J-J	$342,000r	July 20 '11-'29
Water Bonds.			
4s '85	M-N	$50,000r	Nov 1 '11-'15
4s	F-A	29,000r	Aug 1 '12-'13
4s '93	F-A	28,000r	Aug 15 '11-'13
4s '95	M-N	40,000r	May 15 1912
4s '95	M-N	40,000r	May 15 1913
4s '95	M-N	60,000r	May 15 1914
4s '95	M-N	60,000r	May 15 1915
4s '95	J-J	30,000r	July 15 1916
3s '86	M-N	10,000r	Nov 1 1916
4s '98	J-D	32,000r	June 1917-'18
4s '99	J-J	15,000r	July 1 1919
4s '01	F-A	15,000r	Aug 1 1921
4s '03	F-A	210,000r	Aug 15 '16-'21
		50,000r	Aug 15 1922
		59,000r	Aug 15 1923
3½s'04	J-J	70,000r	July 15 '11-'24
City-Hall Building Bonds.			
3½s'05	M-S	$30,000r	Sept 1911- 25

INTEREST payable at the office of the City Treasurer.

Sewer Bonds.

4s '91	A-O	$10,000r	Oct 1 1920
4s '92	A-O	10,000r	Oct 1 1921
4s '94	F-A	15,000r	Aug 1 1922
4s '96	J-J	5,000r	July 15 1923
3s '90	F-A	10,000r	Aug 1 1911
4s '98	J-D	15,000r	June 1 1924
4s '99	J-J	15,000r	July 1 1925
4s '00	J-D	25,000r	June 1912-'15
4s '01	J-D	30,000r	1926-'28 & '30
4s '02	M-N	35,000r	May 1 '23-'29
		20,000r	May 1 '30-'31
4s '02	M-N	13,000r	May 1 1932
4s '03	M-N	95,000r	May 1 '12-'30
		9,000r	May 1 '12-'14
4s '04	M-N	20,000r	May 1 '15-'19
		25,000r	May 1 '20-'24
4s '06	M-S	20,000r	Sep 15 '11-'14
4½s'06	A-O	120,000r	Oct 15 '15-'26
4½s'07	J-D	370,000r	June 1 1927
4½s'08	A-O	153,000r	Apr 1 '12-'28
4½s'10	A-O	85,000r	Oct 1 '11-'27

Fire Bonds

4s '00	F-A	$3,000r	Feb 1912-'14
4s '00	J-D	25,000r	June 1916-'19
4s '01	J-D	10,000r	June 1 1927
4s '01	J-D	15,000r	June 1 1929
4s '03	J-J	40,000r	July 1 '16-'23
4s '04	M-N	6,000r	May 1 '12-'14
		30,000r	May 1 '15-'24
3½s'07	J-D	20,000r	Dec 1 '11-'20

Temporary loan ctfs. 4s $66,817
GEN. BONDS Apr 1 '11 3,650,210
TOTAL DEBT Apr 1 '11 3,717,027
Sinking fund 709,212
NET DEBT Apr 1 1911 3,007,815
Water debt (included) 813,000
Water sinking fund (incl.) 682,981
Assessed valuation, real 44,084,960
Assessed val., personal 2,371,000
Assessed val., franchises 2,175,300
Total valuation 1911 48,631,260
(Assessment about 70% actual value)
Tax rate (per $1,000) 1911 $22.60
Population in 1905 58,387
Population in 1910 72,826

SCHENECTADY COUNTY. J. I. Winne, Treasurer.

County seat is Schenectady.

LOANS—			When Due.
Court-House Bonds			
4½s'08	J-J	$72,000c	July 1 '11-'16
		4,000c	July 1 1917
4s '09	J-J	16,000c	July 1 '17&'25
		84,000c	July 1 '18-'24
4½s'10	J-J	4,000c	July 1 1925
		96,000c	July 1 '26-'33
Funding Bonds			
4½s'09	F-A	$180,000c	Feb 1 '12-'29

BOND DEBT Apr 1 1911 $456,000
Assessed valuation 1910 55,291,763
(Assessment about 80% actual value)
County tax (per $1,000) 1910 $3.10
Population in 1905 71,334
Population in 1910 88,235

INTEREST on the 4½% court-house bonds of 1908 is payable at the Rochester Savings Bank; on the court-house 4s at the Citizens' Trust Co. in Schenectady; on the funding bonds at the Brooklyn Savings Bank, Brooklyn, N. Y.; on the 4½% court-house bonds of 1910 at the SchenectadyTr.Co.

SCOTIA. John Miller, Pres.; H. H. Johnson, Clerk.

This village is in Schenectady County.

LOANS—			When Due.
Drainage Bonds.			
4 90s'06	F-A	$6,000c	Aug 1 1911
5s '07	F-A	8,500r	Nov 1 '12-'27
5s '10	---	6,000	Aug 1 1927
Village Hall Bonds.			
4.90s'06	F-A	$2,000c	Aug 1 1911
5s '07	F-A	6,000r	Nov 1 '12-'27
5s '10	---	2,000	Aug 1 1926
Water Bonds.			
4.90s '06	F-A	$25,000c	Aug 1 '11-'35
5s '07	F-A	9,500r	Nov 1 '12-'27
5s '10	---	4,600	Aug 1 1926
Sewer Bonds.			
5s '10	---	$2,000	Aug 1 1926
Renewal Bonds.			
4¼s'09	F-A	$2,000r	1922
		4,600r	1923
		5,000r	1924

BOND. DEBT Oct 1910 $213,000
Floating debt 19,000
Assessed valuation 1910 1,192,812
Total tax (per $1,000) 1910 $44.30
Population in 1905 2,168
Population in 1910 2,957

INTEREST on the bonds of 1907 is payable at the Schenectady Trust Co.

SEA CLIFF. Peter Rohrbach Jr., Clerk.

This village is in Nassau County. Incorporated in 1883.

LOANS—			When Due.
Shore Front Purchase Bonds.			
5s g '07	M-N	$2,500c	Nov 1 '12-'16
4¼s	M-N	$8,830.56c	Nov 23 '11-'27
Highway Bonds			
5s	M-S	$25,000c	Sept 1 '11-'20

BOND. DEBT Apr 1911 $36,331
School bonds (additional) 10,000
Assessed valuation 1910 1,599,750
Village tax (per $1,000) '10 $11.50
Population in 1905 1,750
Population in 1910 1,694

INTEREST payable at Sea Cliff Bank.

SENECA FALLS (Town). W. E. Hull, Supervisor.

This town is in Seneca County.

LOANS—			When Due.
Refunding Bonds.			
4s	J-J	$40,000c	July 1 '11-'14
5s	J-J	110,000c	July 1 1913

TOTAL DEBT Apr 1911 $160,000

INTEREST on 5s is payable by the Metropolitan Trust Co. New York City; on 4s at N. W. Harris & Co., New York City.

Total valuation 1910 $4,083,778
(Assessment about actual value.)
Total tax (per $1,000) 1909 $9.27
Population in 1900 7,305
Population in 1910 7,407

SENECA FALLS (Village). John M. Guion, Clerk.

This village is in Seneca County Incor. in 1831; re-incorporated in 1902. The Court of Appeals declared invalid $240,000 water bonds voted in June 1909. See V. 91, p. 1585.

LOANS—			When Due.
Street Paving Bonds.			
4.30s'11	F-A	$40,000r	Feb 1 '16-'23
Sewer Bonds.			
4½s'06	A-O	$58,933.34c	Oct 1 '11-'36
4.70s'08	J-J	44,550r	Mch 2 '12-'38
Bridge Bonds.			
3½s	J-D	$3,960c	Dec 15 '11-'12
Funding Bonds			
4s '09	F-A	$15,000	Feb 1 '12-'14

BOND. DEBT Apr 1 1911 $162,443
Assessed valuation 1910 3,190,877
Village tax (per $1,000) 1910 $16.94
Population in 1910 6,588

INTEREST is payable at the Exchange National Bank and the State Bank of Seneca Falls in Seneca Falls.

SENECA FALLS SCHOOL DISTRICT NO. 1. F. J. Medden, Clerk.

BONDED DEBT Apr 1911 $25,000
Assessed valuation 1910 3,293,369

School tax (per $1,000) 1910 $6.00
Population in 1910 (est.) 6,588

NTEREST payable at Village Treasurer's office.

SKANEATELES UNION FREE SCHOOL DISTRICT NO. 10.

This village is in Onondaga County.

LOANS—			When Due.
4s g	J-J	$45,000r	$1,000 y'ly
3½s g	J-J	12,000r	1,000 y'ly

BONDED DEBT Apr 1 1911 $57,000
Water debt (included) 34,000

Assessed valuation 1910 $1,270,375
(Assessment about 60% actual value)
Total tax (per $1,000) 1910 $21.84
Population in 1910 1,615

INT. payable in Skaneateles.

SKANEATELES UNION FREE SCHOOL DIST. NO. 10.

This district is in Onondaga County. E. C. Miller, Clerk.

LOANS—			When Due.
4s '09	Oct	$14,000r	Oct 1 '11-'25
		24,000r	Oct 1 '26-'37

BONDED DEBT Apr 1911 $38,000

Assessed valuation 1910 $1,400,450
(Assessment about 60% actual val.)
School tax (per $1,000) 1910 $5.73
Population in 1910 (est.) 1,800

INTEREST is payable at the National Bank of Skaneateles.

SOLVAY. Francis L. Worth, President.

This village is in Onondaga County.

LOANS—			When Due.
Street Bonds.			
4½s'09	J-D	$150,000	June 1 '14-'38

TOTAL DEBT Nov 1910 $308,000

Sewer sinking fund $9,000
Assessed valuation 1910 4,826,400
Tax rate (per $1,000) 1910 $12.00
Population in 1910 5,139

INTEREST on street bonds payable at Chase National Bank, N. Y.

SOUTHAMPTON. W. D. Van Brunt, President.

This village is in Suffolk County. Incorporated in 1894.

LOANS—	When Due.	
Curb and Gutter Bonds.		
4½s '10	J-J	$6,000r Jan 1 '15-'26
Municipal Bldg. Bonds.		
4½s	J-J	$25,000r 1911-1937
Macadam Road Bonds		
3.88s	J-J	$20,000r 1911-1918

INTEREST payable in Southampton.

BONDED DEBT Apr 1911 $51,000
Assessed val. 1909-10 $3,274,210
(Assessment about full value.)
Village tax (per $1,000) 1910 $8.80
Total tax (per $1,000) 1910 18.40
Population in 1910 2,509

SOUTHOLD SCHOOL DISTRICT NO. 16.

This district is in Suffolk County. L. F. Terry, Clerk.

LOANS—	When Due.	
4s '09	J-J	$25,000r Jan 1 '12-'36

INTEREST at People's National Bank in Greenport.

BOND. DEBT Nov 7 1910 $46,000
Assessed valuation 1909 1,958,504
School tax (per $1,000) 1909 $9.80

STEUBEN COUNTY. F. Havens, Clerk Bd. of Superv.

Bath is the county seat.

LOANS—	When Due.	
Court House Bonds.		
5s '07	M-S	$30,000r May 1 '13-18
4s '03	J-J	10,000r July 1 '11-'12

BOND. DEBT May 12 '11 $35,000
Assessed valuation, real 40,769,256

Assessed val., personal $1,560,672
Total valuation 1910 42,329,928
County tax (per $1,000) 1910 $3.89
Population in 1905 81,814
Population in 1910 83,362

INTEREST payable at the New York State National Bank at Albany.

SUFFOLK COUNTY. Chas. R. Fitz, Treasurer.

County seat is Riverhead.

LOANS—	When Due.	
Jail Bonds.		
4½s'10	M-S	180,000r Mch 1 '12-'23
		20,000r Mch 1 1924
Road Bonds		
4½s'08	J-J	$60,000r 1911-1924

BOND. DEBT Mch 1910 $175,000
Assessed valuation 1910 $74,111,994
(Assessment about ¾ actual value.)
County tax (per $1,000) 1910 $3.60
Population in 1910 96,138

INTEREST payable at the County Treasurer's office.

SULLIVAN COUNTY. Roger W. Sears, Treasurer.

Monticello is the county seat.

LOANS—	When Due.	
4s '11	J-J	$28,000 Jan 1 '16-'29
		1,000 Jan 1 1930
Turnpike Bonds.		
4s '10	J-J	$1,200r Jan 1 1912
		5,000r Jan 1 '13-'17
		1,750r Jan 1 1918
		2,681.75r Jan 1 1919
		6,000r Jan 1 '20-'21
		6,000r Jan 1 '22-'27

INTEREST payable at County Treasurer's office.

Court-House and Jail Bonds.
4s '09 J-J $140,000c Jan 1 '12-'39
BONDED DEBT Jan 1911 $196,632
Assessed valuation 1910 6,830,517
State&Co.tax(per $1,000) '09 $11.83
Population in 1905 34,795
Population in 1910 33,808

SYRACUSE. M. E. Monahan, Comptroller; De Forest Settle, City Treasurer; George J. Metz, City Clerk.

Syracuse is situated in Onondaga County. Incorporated Dec. 13 1847. The village of Elmwood was annexed on Jan. 1 1900.

LOANS—	When Due.	
Collegiate Bonds.		
4s '96	J-D	$100,000r Dec 1 1926
Harbor Brook Improvement Bonds		
3½s'02	M-N	$6,000r Nov 1 '11-'22
3½s'03	A-O	8,00r Apr 1 '12-'23
School Bonds		
3½s'01	F-A	$27,500r Aug '11-21
3½s'02	J-J	74,400r July 1 '11-22
4½s'07	M-N	32,000r May 15 '12-27
4½s'07	J-J	21,250r July 15 '11-27
4s '09	A-O	135,000r Apr 1 '12-'29
Onondaga Creek Improve't Bonds.		
3½s'02	J-D	$30,000r Dec 1 '11-'22
4s '04	M-N	16,250r May 1 '12-24
Park Bonds		
3½s'01	F-A	$13,750r Aug '11-'21
4½s'11	M-N	100,000r May 1 '12-'31
Local Improvement Bonds.		
4s '03	J-J	$38,000r July 1 '11-'12
4s '03	J-D	56,000r Dec 1 '11-'12
4s '05	J-J	66,000r Jan 1 '12-'14
4½s'06	A-O	135,500r Oct 1 '11-'16
4½s'07	F-A	112,000r Aug 1 '11-17
4s '08	F-A	6,400r Feb 1 '12-'13
4½s'08	M-S	172,000r Sept 1 '11-'18
4½s'08	M-S	15,000r Sept 1 '11-'13
4½s'09	M-S	16,000r Sept 1 '11-'14
4½s'09	M-S	108,000r Sept 1 '11-'19
4½s'10	A-O	52,200r Apr 1 '12-'20
4½s'10	J-J	240,000r July 1 '11-'30
4½s'10	J-J	160,000r July 15 '11-'20
4½s'10	J-J	27,000r July 15 '11-'15
4½s'10	J-J	240,000 July 1 '11-'30
City Hall Refunding Bonds.		
4s '09	F-A	$285,000r Aug 2 '11-'29
Library Bonds		
3½s'01	F-A	$20,900r Aug '11-'21
Sewer Bonds.		
4½s'07	J-J	$42,500r July 1 '11-27
4s '08	J-D	180,000r July 1 '11-'28
4½s'11	A-O	100,000r Apr 1 '12-'31

Bridge Bonds.
3½s'01 F-A $7,700r Aug '11-'21
4½s'09 M-S 13,600r Sept 1 '11-'14
Fire Department Bonds.
3½s'01 F-A $23,100r Aug '11-'21
3½s'02 M-N 13,823r May 1 '12 '22
4½s'07 A-O 51,000r Oct 1 '11-27
Refunding Railroad Bonds.
4s '99 J-D $915,000r Dec 30 1929
Water Bonds
4s '94 J-J $500,000r July 1 1920
3½s J-J 2,300,000r July 1 1920
3s J-J 1,000,000r July 1 1920
3½s'97 J-J 200,000r Jan 1 '27-'28
3½s'01 A-O 50,000r Apr 1 '12-'21
4½s'08 J-J 450,000r July 1 '11-'28
4s '09 J-J 300,000r July 1 '29-'40
4s '09 J-J 100,000r July 1 '41-'44
Court House Bonds.
4½s'07 A-O$170,000r Aug 1 '11-27
Funded Debt Bonds.
4s '04 J-D$190,400r June 1 '11-'24
Fire Alarm & City Hall
4s '09 A-O $135,000r Apr 1 '12-'29
High School Bonds.
4s '06 M-N $37,500r May 15 '12-26
4½s'07 M-N 168,750r May 15 '12-26
3½s'00 J-J 350,000r July 1911-'45

City's share town of Salina bonds $12,007
City's share town of Onondaga bonds 120
BOND. DEBT Apr 3 '11 $9,237,730
Water debt (included) 4,905,000
Temporary loans 13,753
Assessed val., real 93,844,997
Assessed val., personal 4,468,080
Franchises 7,186,200
Total valuation 1910 105,499,277
(Assessment about 89 % actual value)
City tax rate (per $1,000) '09 $19.38
Population in 1905 117,503
Population in 1910 137,249

INTEREST on the water 3s, 3½s and 4s is payable at the office of the Metropolitan Trust Co., New York; on the local improvement 4s of 1908 at City Treasury; on the $135,000. $55,250 and $21,250 school bonds, the court-house and sewer bonds, water 4½s, the fire-department bonds of 1907 and fire-alarm and refunding city-hall bonds at the Columbia Trust Co. in N. Y. City; other bonds at the office of U. S. Mtge. & Trust Co., N. Y.

TARRYTOWN.

This village is in Westchester County. Incorporated 1870.

LOANS—	When Due.	
Water Bonds.		
4s	J-D	$24,000 June 1 '11-'18
4s	J-D	75 000 June 1 1919
4s	J-D	180,000 June 1 1926
3½s'04	F-A	32,000 Aug 1 '11-'26
4s	J-D	65 000 June 1 1919

INTEREST on sewer bonds is payable at the Tarrytown National Bank.

Sewer Bonds.
4s M-S&J-D $24,000 1911-1916
TOTAL DEBT Jan 1910. $409,000
Total assessed val 1908 11,142,060
Tax rate (per $1,000) 1908 $7.00
Population in 1905 5,370
Population in 1910 5,600

THERESA. C. G. Wilcox, Treas.; P. E. Porter, Clerk.

This village is in Jefferson County. Incorporated July 29 1871.

LOANS—	When Due.	
Electric Light Bonds.		
4s '06	Sep	$7,000r Sept 1 '11-'17
3.74s'05	Nov	19,000r Nov 1 '11 '29
4s '05	Aug	2,500r Aug 1 '11-'14
4½s'07	Apr	600r Apr 1 1912
Water Bonds		
3½s	Nov	$18,000r Nov 18 1925
4s	Nov	1,000r Aug 1 '11-'12

BONDED DEBT Jan 1911 $47,700
Water debt (included) 18,500
Assessed valuation 1910 565,898
(Assessment about full value.)
Tax rate (per $1,000) 1910 $7.20
Population in 1905 892
Population in 1910 932

INTEREST on the $7,000 light bonds is payable in Watertown.

THOMPSON.

This town is in Sullivan County.

LOANS—	When Due.	
Refunding Railroad Bonds.		
4s	M-S	$150,000r 1923
3½s	M-S	75,000r
White Lake Turnpike.		
4s '07	Mch 1	$5,000 Sept 1 '11-15

INTEREST on refunding bonds paid at National Union Bank Monticello.

TOTAL DEBT Jan 1908 $270,000
Total valuation 1907 757,256
Total tax (per $1,000) 1907 $31.43
Population in 1910 4,196
Population in 1905 4,165

TICONDEROGA UNION FREE SCHOOL DISTRICT NO. 5. C. A. Hunt, Clerk.

LOANS—	When Due.	
4s '01	M-N	$6,000r May 1 '11-'16
Building Bonds		
5s '06	M-N	$50,000r May 1 '17-'41
		3,000r May 1 1942

BONDED DEBT Apr 1911 $59,000
Assessed valuation 1910 1,568,990
School tax (per $1,000) 1910 $14.40
Population in 1909 (est.) 5,000
INTEREST payable at New York.

TONAWANDA (City). Mose W. Simson, Clerk.

This city is in Tonawanda Town, Erie County.

CITY LOANS—	When Due.	
Sewer Bonds.		
5s	---	$26,400 July 1 '11-'32
4s	---	11,000 July 1 '11-'32
5s	---	14,400 July 1 '11-'34
4½s	---	15,000 July 1 '11-'35
5s	---	15,000 July 1 '11-'36
5s	---	15,000 July 1 '11-'37
4½s	---	21,000 July 1 1939
Paving Bonds.		
5s	---	$13,478.48 Mch 2 '12-'32

Water Bonds.
4s J-J $150,000 Jan 1 1912
5s J-J 65,000 July 1 1914
5s Jan 2 25,200 Jan 2 '12-'32
BOND. DEBT Mch 15 '11 $371,478
Tax valuation 1910 4,199,350
(Assessment is 80% actual value).
City tax (per $1,000) 1909 $16 84
Population in 1905 7,904
Population in 1910 8,290

INTEREST is payable at the Seaboard National Bank, N. Y. City.

TONAWANDA SCHOOL DISTRICT NO. 1. E. W. Betts, Clerk.

This district was formerly Union Free School District No. 3. The schools are now under the city charter.

LOANS—	When Due.	
4s '92	A-O	$30,000c 1913-1922
4s '97	A-O	42,000c 1938-1947
4s '98	A-O	12,000c 1910-1922

INTEREST is payable in New York City, on the 4s of 1892 at the Hanover National Bank; on other issues at the Seaboard National Bank.

TOTAL DEBT Apr 1911 $84,000
Assessed valuation 1910 4,218,080
(Assessment 75 to 90% actual value.)
School tax (per $1,000) '10 $10.909
Population in 1911 (est.) 8,200

TONAWANDA (Town). H.A. Zimmerman, Clerk.

This town is in Erie County.

LOANS—	When Due.	
Paving Bonds.		
5s '06	M-N	$26,000c Jan 1 1921
3½s'06	M-N	170,000c Jan 1 1921

BOND. DEBT Apr 1911 $196,000
INTEREST payable at First National Bank, Tonawanda.

Assessment debt (add'l) $3,550
Sinking fund 22,000
Town valuation 1910 3,775,000
Tax rate (per $1,000) 1910 $5.60
Population in 1910 2,175

TROY. H. W. Gordinier, Comp.; Chas. F. McLindon, Dep.

Troy is situated in Rensselaer County. On Jan. 1 1901 a bill known as the "Greater Troy Bill" became operative. Under its provisions the village of Lansingburg and portions of the towns of North Greenbush and Brunswick became part of the City of Troy.

LOANS—	When Due.	
Public Improvement Bonds.		
4s '05	A-O	$46,554 20r Apr 1 '12-'25
4s	A-O	15,000r Oct 16 1912
4s	A-O	40,000r Oct 16 1913
4s	A-O	40,000r Oct 16 1914
3½s	J-D	20,000r Dec 1 1911
3½s	J-D	30,000r Dec 1 1912
3½s	J-D	10,000r Dec 15 1911
3½s	J-D	5,000r Dec 15 1912
3½s	F-A	40,000r Aug 1 '11-'14
3½s	J-J	10 000r Jan 10 1913
3½s	J-J	8,000r Jan 10 1914
3½s	F-A	25,000r Aug 1 1915
3½s	J-D	48,000r Dec 1 '15-'16
3½s	J-D	23,500r Dec 15 1916
3½s	J-D	60,000r Dec 15 '15-'20
4s	J-J	9,258 30r Jan '11-22
3½s	A-O	18.240r Oct 1 '11-22
4s	J-J	85,686.60r July 1 '11-22
4s	M-S	35,360r Sept 1 '11-23
4s	F-A	3,607.50r Aug 1 '11-23
4s '05	J-J	25,541.25r July 1 '11-25
4s '06	J-J	60,800c July 1 '11-26
4s '06	J-D	16,920r Dec 1 '11-26
4½s'07	F-A	47,795.63r Aug 15 '11-27
4½s'08	A-O	33,300 Oct 15 '11-'28
4s '09	M-N	135,000r May 11 '12-'29
4½s'10	J-J	76,000r Jan 15 '12-'30
4½s'10	F-A	150,100r Feb 1 '12-'30
4s '10	F-A	76,000r Feb 24 '12-'30
4½s'11	M-S	5,300 1912-1913
Voting Machine Bonds.		
4s '06	F-A	$19,680r Aug 1 '11-'26
Park Bonds		
3½s	J-D	$4,000r June 1 1911
3½s	J-D	2,000r June 1 '12-'13
3½s	J-D	4,000r June 1 1914
3½s	A-O	155,000r Oct 1 '11-'41
4s '05	F-A	28,000r Aug 1 1925
4s '06	A-O	48,802 98r Apr 1 1926
4s '07	M-S	23,197.02 Mch 1 1927
4½s '08	M-S	25,500r Mch 20 '12-'28
4s '09	M-N	18,000r May 11 '12-'29
Water Refunding Bonds.		
4s '10	A-O	$15,000 1911-1930
Tax Deficiency Bonds		
4½s'09	A-O	$28,727 57 Oct 28 '11-'28
4s '05	M-N	33,613.65r May 1 '11-25
4s '05	J-J	43,206.90r Jul 15 '11-25
4s '06	M-S	33,750r Mch 27 '12-'26
4½s'10	J-D	26,000 Dec 1 '11-'20

Water Bonds
4½s F-A $24,000c Aug 1 '13-'19
($8,000 every three years.)
3½s M-N $40,000c May 1 '12-'19
3½s M-N 10,000r Nov 1 '11-'12
3½s M-N 15,000r Nov 1 '14-'15
3½s M-N 1,000r Nov 1 1917
3½s J-J 125,000r Aug 15 '11 15
3½s J-J 10,000r Aug 15 1916
3½s J-J 578,125r July 1 '16-'36
(See V. 75, p. 408, for maturities.)
4s M-S 60,000r Sept 1 17-'19
15,000r Sept 1 1920
280,000r Sept 1 '21-'24
4s '05 J-D 310,521r June 1 '15-'25
20,000r Sept 1 1935
25,000r Sept 1 1936
4s '05 M-S 30,000r Sept 1 1937
55,000r Spet 1 1938
51,500r Sept 1 1939
4s '06 J D 170,000 June 15 '11-'27
4s '06 M-S 13,000r Sept 1 '11-23
4s '07 M-S 60,000r Mch 1 '12-26
4½s'08 M-N 200,000 May 15 1928
4s '09 F-A 38,000r Aug 15 '11-'29
4½s'11 J-J 20,000r Jan 15 '12-31
School Bonds
4½s'08 J-J $22,500 July 15 '11-'28
4½s'08 J-D 40,500r Dec 1 '11-'28
4s '09 J-J 21,090 July 6 '11-'29
Miscellaneous Bonds
5s '05 Nov $800c Nov 15 '11-'14
5s '05 A-O 3,646r Oct 1 1913
4s '06 J-D 100,000c June 15 '11-'26
Public Building Bonds.
4s M-N $11,500r Nov 20 1911
3s J-D 6,000r June 1 1911
4s F-A 9,800r Aug 1 1918
3½s M-N 23,356 60r Nov 15 '11-21
3½s M-N 20,000r Nov 1 '11-'12
3½s M-N 12,000r Nov 1 1913
3½s F-A 30,000r Feb 15 '12-'14
4½s'07 F-A 63,510.89r Aug 1 '11-27
4½s'08 J-J 22,500 1911-1928
4½s'08 J-D 40,500 1911-1928
4s '09 J-J 21,090 1911-1929
4s '09 F-A 13,950 Aug 1 '11-'19
Market Bonds.
3½s F-A $2,000r Aug 15 1911
3,000r Aug 15 1915
Street Improvement Bonds.
4½s'11 F-A $16,000 Feb 1 '12-'31

LANSINGBURG BONDS—Annexed Jan. 1 1901.

LOANS—	When Due.	
Sewer Bonds.		
4s	F-A	$10,000c 1911-1912
Water Bonds.		
4s	M-S	$30,000c Mch 1 1914
4s	M-S	40,000c Mch 1 1924
4s	M-S	60,000c March 1934
4s	M-N	25,000c Nov 1 1938

Water Bonds —(Continued.)
4s J-J $10,000c July 1 1939
4s M-N 15,000c May 1 1941
4s A-O 15,000c May 1 1935
4s F-A 25,000r Aug 1 1920
4s M-N 20,000r Nov 1 1950
4s F-A 60,000c Aug 1 1949

INTEREST is paid at office of City Treasurer

TOTAL DEBT, SINKING FUND, ETC.

	Apr. 1 '11.	Mch. 12 '10.	Jan. 1 '09.	Jan. 1 '08
Municipal debt	$1,991,270	$1,948,938	$1,818,145	$1,796,709
Water debt	2,347,147	2,356,397	2,340,647	2,159,897
Total debt	$4,338,417	$4,305,335	$4,158,792	$3,956,606

The sinking fund on Jan. 1 1911 aggregated $211,537.47. The above debt does not include assessment bonds amounting to $16,139.74.

WATER BONDS.—The interest and principal of the water-works bonds are provided for by the Water Department from water rents.

ASSESSED VALUATION.—Assessment is understood to be on a basis of about full value.

Years—	Assessed Valuation—Real.	Personal.	Total.	Total Tax per $1,000
1910	$54,839,509	$2,924,500	$57,764,009	$23.12
1909	54,096,981	2,852,550	56,949,531	*22.46
1908	53,801,357	2,972,501	56,773,858	22 59
1907	53,027,521	2,954,453	55,981,974	21 19
1905	51,372,445	2,877,727	54,250,172	19 73
1900	43,806,291	5,341,258	49,147,549	19 71
1890	41,851,392	5,198,587	47,049,979	18 45
1880	12,644,475	3 222,076	15,807,596	44 20
1850	4,828,405	3,143,981	7,972,386	18 90
1825	1,362,481	1,780,602	3 143,143	4 70

* The city has several different tax rates, and the figures given since 1901 are the rates for all purposes—State, county and city, in the old city of Troy. In the old city of Troy the tax for 1910 was $19.176; in Sycaway School District, $18.248; in St. Mary's School District, $17.084; in annexed territory of North Greenbush, $17.084; and in Wards 15, 16 and 17 (formerly Lansingburg) $14.303. The State and county tax in all districts for 1910 was $4.0371.

POPULATION.—In 1910, 78,813; in 1905, 76,910; in 1900 it was 60,651, excluding the sections annexed in 1901, which brought the aggregate up to about 75,000; in 1890 it was 60,956; in 1880 it was 56,747.

TRUXTON. John L. Hartnett, Supervisor.

This town is in Cortland County.

LOANS—	When Due.	
Railroad Aid Bonds.		
4s	J-J	$94,700r July 15 1912
(Subject to call July 15 1902.)		

BOND. DEBT Apr 9 1911 $94,700
INTEREST payable at First National Bank of Cortland.

Assessed valuation 1910 $489,150
(Assessment about 4-5 actual val.)
Tax rate (per $1,000) 1910 $23.37
Population in 1905 1,186
Population in 1910 1,132

TUCKAHOE. T. J. McCarthy, Clerk.

This village is in Westchester County. Incorporated Dec. 8 1892.

LOANS—			When Due.
Street Improvement Bonds.			
5s '07	M-N	$11,000r	May 1 '12-43
4.75s '08	A-O	3,000r	Apr 1 '13-'18
Sewer Bonds.			
4.40s '06	M-S	$60,000r	Sept 1 '11-'34
4.75s '08	A-O	6,000r	Apr 1 '13-'24
4.75s'08	M-S	4,500r	Sept 1 '13-'21

INTEREST is payable at First National Bank of Mt. Vernon.

Village-Hall Bonds.			
4.30s'10	M-N	$36,000	Nov 1 '15-'38
Highway Bonds.			
4.20s'09	F-A	$10,000r	Aug 1 '14-'33

BOND. DEBT Jan 1 1910 $103,065
Assessed valuation 1909 1,548,010
(Assessment about 40 % actual value)
Total tax (per $1,000) 1909 $10.94
Population in 1910 2,722

ULSTER COUNTY. Albert H. Cook, Treasurer.

County seat is Kingston.

LOANS—			When Due.
Turnpike and Road Bonds.			
4s	M-N	$5,000c	Mch 1 '12-'16
4s	M-S	6,000c	Mch 1 '12-'14
4s	M-S	36,000c	Mch 1 '12-'29
4s '05	M-S	14,000c	Mch 1 '12-'18
4s '06	M-S	4,000c	Mch 1 '12-'13
4½s '08	M-S	15,000r	Mch 1 '12-'14
4½s'09	M-S	105,000r	Mch 1 '12-'32
Refunding Bonds.			
4s	M-S	$16,000c	Mch 1 '12-'19
4s	M-S	27,000c	Mch 1 '12-'20
4s	M-S	33,000c	Mch 1 '12-'22
4s	M-S	36,000c	Mch 1 '12-'23
4s	M-S	24,000c	Mch 1 '12-'19
4s	M-S	23,000c	Mch 1 '12-'25
4s	M-S	30,000c	Mch 1 '12-'26
4s	M-S	100,000c	Mch 1 '12-'31
4s '05	M-S	36,000c	Mch 1 '12-'29

INTEREST is payable at office of County Treasurer.

Court-House Bonds 1895 (Ref.).			
4s	M-S	$30,000c	Mch 1 '12-21
4s	M-S	32,000c	Mch 1 1923
4s	M-S	14 000c	Mch 1 1924
Jail Bonds.			
4s	M-S	$50,000c	Mch 1 1925
4s	M-S	30,000c	Mch 1 1926
4s	M-S	13,000c	Mch 1 1928
County Bonds.			
4s	M-S	$36,000c	Mch '12-'23
(Subject to call $3,000 yearly.)			
4s	M-S	$27,000c	Mch 1 '12-'20
4s	M-S	4,000c	Mch 1 '12-'13
Poor-House Bonds.			
4s 05	M-S	$18,000c	Mch 1 '12-'20
4s '06	M-S	4,000c	Mch 1 '12-'13

BOND. DEBT Nov 1 '10. $755,000
Total assessed val. 1910 29,166,485
Population in 1910 91,769

UTICA. Fred. G. Reusswig, Comptroller.

This city is in Oneida County. Incorporated 1832.

LOANS—			When Due.
Academy and School Bonds.			
4s	July	$45,900r	July '11-'19
4s	Jan	32,000r	Jan '12-'19
4s	Jan	13,500r	Jan '12-'20
3½s	Jan	12,000r	Jan '12-'19
3½s	Jan	16,000r	Jan '12-'19
3½s	June	22,750r	June 1 '11-'23
3½s	June	13,000r	June '11-'23
3½s	Jan	17,500r	Jan '12-'25
4s '07	May	7,500r	May 1 1926
4½s'08	July	16,200r	July 2 '11-'18
4½s'08	M-N	46,800r	Nov 2 '11-'28
4½s'08	J-J	45,000r	July 15 '11-'28
4s '09	A-O	13,500r	Apr 1 '12-'29
4s '09	F-A	7,850r	Aug 1 '21-'29
4s '09	M-S	4,400r	Sept 1 '12-'15
4½s'09	F-A	19,000r	Aug 1 '11-'29
4½s'09	M-S	76,000r	Sept 1 '11-'29
4½s'10	M-N	90,000r	May 1 '12-'29
Storm Sewer Bonds.			
4½s'09	M-S	$17,000r	Sept '11-'27
Trunk Sewer Bonds.			
4½s'09	J-D	$4,200r	Dec '11-'17
Paving Bonds Outst'g Apr. 2 1911.			
4s	---	$24,398.31	1911-1917
5s	---	29,419.92	
4½s	---	87,070.06	1910-1916
Refunding U. C. & B. RR. Bonds.			
4s '09	M-S	$165,400r	Mch 1 '12-'29
Storm Water Drainage Bonds.			
4s '06	Oct	$50,000r	Oct 1 '16-25
4s '07	M-N	25,000r	May 1 '17-26
4½s '08	May	21,250r	May 4 '12 '28

Public Improvement.			
4s	Jan	$85,000r	Jan '12-28
		30,000r	Jan '29-31
4s	J-J	150,000r	Jan 1 '22-31
3½s	June	1,000r	June 25 1911
3½s	Mch	4,405 71r	Mch 1 '12-14
3½s	A-O	26,000r	Apr 1 '12-24
		15,000r	Apr 1 '25-34
3½s'04	J-J	28,000r	July 1 '11-24
3½s	A-O	2,700r	Apr 1 '12-'21
4s '07	A-O	8,000r	Oct 15 '27-34
4s '07	M-N	50,000r	May 1 '27-36
4s'09	J-J	59,850r	July 1 '11-'29
4s'09	A-O	9,000r	Apr 1 '12-'29
4s'09	A-O	3,200r	Apr 1 '12-'19
4½s'10	J-J	50,000r	July 1 '11-'30
4½s'10	F-A	60,000r	Aug 1 '11-'30
4½s'10	F-A	6,500r	Aug 1 '11-'23
4½s'11	M-S	15,000r	Mch 1 '12-'26
Intercepting Sewer.			
3½s	Nov	$150,000r	Nov 1 '11-35
4s	Nov	31,200r	Nov 1 '11-'36
Tax Relief Bonds.			
4½s '08	May	$65,000r	May 4 '12-'24
4s '08	July	20,000r	July 2 '25-'28
Delinquent Tax Bonds.			
4s'07	J-J	$5,000r	July 1 1912
5s '07	J-J	5,000r	July 1 1912
		90,000r	July 1 '17-'21
4½s'08	F-A	10,000r	Aug 7 '11-'12
		5,654.01r	Aug 7 1913
4½s'09	J-D	4,000r	Dec 1 '11-'14
Fire Department Bonds.			
4s '06	Aug	$11,000r	Aug 17 '11-'21

BOND. DEBT Apr 26 '11 $1,934,668

Utica holds against its railroad bonds $199,500 railroad stock which returns dividends of 5 %. Against the paving bonds there are outstanding assessments upon property benefited equal to the amount of bonds.

INTEREST is payable in Utica at the City Treasurer's office, or at request of registered holder, in N. Y. exchange.

ASSESSED VALUATION.—Assessment about full value since 1897.

Years.	Real Estate.	*Personal Property.	Total Assessed Valuation.	Rate of Tax per $1,000.
1910	$42,168,944	$8,516,450	$50,685,394	$22.28
1909	40,969,119	9,006,200	49,975,319	18.29
1908	40,298,947	8,212,950	48,511,897	17.36
1907	37,380,860	4,542,780	41,923,640	19.80
1905	34,232,780	4,693,380	39,196,160	19.78
1900	32,182,139	8,926 521	41,108,660	15.46
1890	16,461,052	2,330,606	18.791,658	27.23
1880	16,998,760	2,476,800	19,475,560	10.46

* Including special franchise valuation 1910, $3,363,750.

POPULATION.—In 1910, was 74,419; in 1905 was 62,934; in 1900 was 56,383; in 1890, 44,007; in 1880, 33,914; in 1870, it was 28,804.

VOLNEY. W. M. Kellogg, Supervisor (P. O. Oswego).

This town is in Oswego County.

LOANS—			When Due.
Railroad Aid Bonds			
4s	F-A	$100,000r	1911-1930
		4,000r	1931
Bridge Bonds.			
4s	July	$24,000r	1911-1922

INTEREST on the Railroad Aid bonds is payable in New York City; on the bridge bonds in Utica.

BOND. DEBT Jan 1910 $134,000
Assessed valuation 1909 835,422
(Assessment about 80 % actual value)
Tax rate (per $1,000) 1909 $13.50
Population in 1905 2,339
Population in 1910 2,407

WALTON.

This town is in Delaware County.

LOANS—			When Due.
Refunding RR. Aid Bonds.			
4s	F-A	$52,000c&r	part yearly

BOND. DEBT Feb 1 1911 $52,000

INTEREST payable at Union Dime Savings Bank in New York and at Walton.

Assessed valuation 1910 $1,797,627
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1909 $11.82
Population in 1910 5,088

WARREN COUNTY. Louis E. Reoux, Treas. (Warrensb'h).

Lake George is the County seat.

LOANS—			When Due.
5s	Feb	$68,000r	1911-1914
Road Bonds			
5s '08	Aug	$50,000r	Feb 10 '14-'18

INTEREST on the $50,000 issue is payable at the Treasurer's office.

BOND. DEBT Jan 1 1910 $61,000
Assessed valuation 1909 10,468,593
Population in 1905 31,935
Population in 1910 32,223

WARSAW (Village). A. B. Bishop, Treasurer.

This village is in Wyoming County. re-Incorporated Jan 11 1898.

LOANS—			When Due
Funding Judgment Bonds.			
5s '10	J-J	$9,900	July 1 '11-'13
Water Bonds			
4s '95	J-J	$15,000r	1915
		15,000r	1920
		15,000r	1925

BOND. DEBT Mch 1 1911. $55,900
Assessed valuation 1910 1,417,000
(Assessm't about 60% actual value.)
Tax rate (per $1,000) 1910 $14.40
Population in 1905 3,196
Population in 1910 3,206

INTEREST payable in New York.

WARSAW (Town). I. G. Botsford, Clerk.

This town is in Wyoming County Incorporated March 1808.

LOANS—			When Due.
3.2s	F-A	$50,000r	Aug 1 '11-35

BOND. DEBT Feb 1 1911. $50,000
Assessed valuation 1910 2,067,850

(Assessm't about 2-3 actual value.)
Tax rate (per $1,000) 1910 $7.70
Population in 1905 4,469
Population in 1910 4,308

INTEREST at the Jefferson County Savings Bank in Watertown.

WATERTOWN (City). F. Walts, Treas.; F.W. Streeter, Clerk.

This city is in Jefferson County.

LOANS—			When Due.
City Hall, 1896.			
4½s	---	$40,000	Oct 1 '26-'30
Market Bonds.			
3½s	---	$16,000	Oct 1 '11-'14
Funding and Deficiency Bonds.			
3½s	---	$65,000	Feb 1 '12-24
Voting Machine Bonds.			
4s	---	$600	Feb 1 1912
		1,500	Feb 1 '13-'15
Fire Building Bonds.			
4s '07	A-O	$40,000r	Apr 1 1937
4s '08	M-N	11,435r	May 1 1938
Public Improvement Bonds.			
4s	---	$4,000	1911-1914
4s	---	5,000	1915
4s	---	15,000	1917-1919
4s	---	8 000	1920-1921
4s	---	4,000	Oct 1 1916
4s 10	M-N	31,000r	May 1 1940
Indebtedness Bonds.			
4s	---	$20,000	Oct 1 '22-'25
Paving, Sewer and Highway Bonds			
3½s	M-N	$75,000	May 1 '30-'44
Sewer Bonds.			
3½s	M-N	$80,000	May '12-27
4s '08	M-N	80,000r	May 1 1938

TOTAL DEBT Jan 1 '11 $1,100,435
Water debt (included) 296,000
Assessed valuation 1910 14,980,600
Total tax (per $1,000) 1910 $23.38
(Assessment about ¾ actual value.)
Population in 1910 26,730

INT. on water bonds is payable at New York; others at Watertown.

WATERVILLE. Earl J. Conger, Clerk.

This village is in Oneida County. Incorporated Feb. 8 1871.

LOANS—			When Due.
Water Works Bonds.			
4s '88	J-J	$12,000c	Jan 1 '12-'17
		10,000c	Jan 1 1918
Reservoir Bonds.			
4.35s'07	J-J	$30,000r	Jan 1 '12-31

BOND. DEBT Apr 1 1911 $52,000
Assessed valuation 1910 725,870
(Assessment ½ to ¾ actual value.)
Tax rate (per $1,000) 1910 $10.00
Population in 1910 1,410
INTEREST payable in New York.

WATERVLIET. T. F. McLoughlin, Chamberlain.

This city is in Albany County. Incorporated 1896.

LOANS—			When Due.
Pavement Bonds.			
4s	A-O	$82,000c	Oct 1 '11-'14
4½s'08	F-A	6,000	July 2 '11-'16
School Bonds.			
4s '02	F-A	$4,000r	Aug 1 '11-34
4½s'10	M-S	8,000	Sept 15 '11-'14
		45,000	Sept 15 '15-'23
		2,000	Sept 15 1924
Funding Bonds			
4½s'09	J-J	$70,000	Apr 15 '14- 48

Public Improvement Bonds.			
3½s'04	Oct	$1,550r	Oct 1 1911
Broadway Improvement Bonds.			
4½s'10	M-N	$9 000	Nov 1 '11-'19

BOND. DEBT Nov 7 '10 $253,550
Total valuation 1910 5,192,490
(Assessment about full value.)
City tax (per 1.000) 1911—
City proper $26.00
Annexed portion 21.60
Population in 1910 15,074

WATKINS. F. E. Wixson, Clerk.

This village is in Schuyler County. Village incorporated as Jefferson in 1842, name changed to Watkins in 1852.

LOANS—			When Due.
Water and Sewer Bonds.			
4s	F-A	$23,000r	Aug 1912
4s	J-J	20,000r	July 1921
Electric Light Bonds.			
4s	A-O	$20,000r	Oct 1924
Refunding Water & Sewer Bonds.			
4.20s'10	A-O	$33,000r	Apr 1 1930

BOND DEBT Oct 2 1910. $96,000
Assessed valuation 1910 1,176,544
(Assessment about 50 % actual value)
Village tax rate (per M) 1910 $14.30
Total tax (per $1,000), 1910 $32.12
Population in 1905 2,957
Population in 1910 2,817

INTEREST is payable at Knickerbocker Trust Co., New York City.

WELLSVILLE. F. M. Leonard, Acting Clerk.

This village is in Allegany County. Incorporated in 1857.

LOANS—			When Due.
Street Improvement Bonds			
5s '07	M-S	$18,700c	Sept 1 '11-32
4.85s'08	M-S	953.63c&r	Sept 1 '11
		25,000c&r	Sept 1 '12-'36
4.15s'06	M-S	29,963.55c&r	Mch1'11-'35
4.15s'09	M-S	14,400r	Sept 1 '11-'34

BOND. DEBT Oct 16 '10 $41,093
Assessment debt (additional) 53,374
Total assessed val. 1910 1,577,159
(Assessment about 50% actual value)
Village tax rate (per M) 1910 $16.11
Population in 1900 3,556
Population in 1910 4,382

INTEREST on the issue of 1906 is payable at the First National Bank of Wellsville; on the issue of 1909 at New York City.

WEST CARTHAGE. J. D. Brayton, Treasurer.

This village is in Jefferson County.

LOANS—			When Due.
Water Bonds.			
4s '02	---	$14,700c	1925
4s '09	---	29,000r	part yearly
Sewer Bonds.			
4s '95	---	$17,600r	part yearly
4s '04	---	6,900r	part yearly

Village Hall Bonds.			
4s '06	---	$2,000r	July 1 1911

BOND. DEBT Sept 10 '10. $70,100
Assessed valuation 1910 632,001
(Assessment about 75% actual value)
Total tax (per $1,000) 1910 $37.00
Population in 1910 1,393

INTEREST on water bonds of 1902 payable at Importers' & Traders' Bank, N. Y.; on sewer bonds of 1895 and water bonds of 1909 at the Watertown Sav. Bank.; on sewer bonds of 1904 at the Jefferson Co. Sav. Bank, Watertown, and on village-hall bonds to Peter Vinkler of Cortland.

WESTCHESTER COUNTY. Geo. T. Burling, Treasurer.

County seat is White Plains.

LOANS—			When Due.
Almshouse Bonds.			
4s '09	M-S	$70,000r	Sept 1 '37-'39
Drainage Bonds			
4½s'08	J-J	$9,000r	July 1 '11-'19
		1,500r	July 1 1920
County Jail Bonds.			
1s	J-J	$1,000r	July 1 1911
Armory Bonds			
4½s'08	F-A	$30,000r	Feb 1 '32-'37
New Indices.			
4s	J-D	$20,000r	June 1 '11-12
4s	J-D	5,000r	June 1 1913
3 1-10s	J-D	13,000r	June 1 1914
General Purposes.			
3½s	J-D	$50,000r	June 1 '27-28
Funding Bonds.			
3 1-10s	J-D	$40,000r	June 1 '29-30
3½s	J-D	30,000r	June 1 1931
4s '04	---	39,704.43	June 1 1932
4s '04	---	25,000	June 1 1928
4s '04	---	20,000	June 1 1931
4s '04	---	18,533.47	June 1 1933
4s	M-S	40,000r	Mch 1 '31& 33
4s '05	M-S	39,704r	Mch 1 1932
4½s'07	J-J	24,579r	July 1 1928
		40,000r	July 1 '31-33
4½s'08	F-A	60,000r	Aug 1 1936
		57,333.20r	Aug 1 1937
4½s'10	F-A	80,000r	Feb 10 '20-'35
		5,208.66r	Feb 10 1936
5s '10	F-A	25,000r	Aug 1 '30-'34
		5,618.83r	Aug 1 1935
Bronx Valley Sewer Bonds.			
4½s'08	J-J	$1,000,000c	Jan 1 '33-'82
4s '09	J-J	1,250,000c	Jan 1 '33-'82

Temporary Loan Bonds.			
4s	J-D	$20,000r	June 1 1915
3½s	J-D	5,000r	June 1 1915
3½s	J-D	5,000r	June 1 1916
3½s	J-D	8,500r	June 1 1917
3½s	J-D	25,000r	June 1 1925
3½s	J-D	26,742r	June 1 1926
3½s	J-D	20,000r	June 1 1912
4½s'08	F-A	50,285.66r	Aug 1 1913
4½s'10	F-A	36,522-13r	Feb 10 1913
5s '10	F-A	13,122.36r	Aug 1 1913
Court House Bonds.			
4s '05	F-A	$150,000r	Aug 1 '30-35
4½s'07	J-J	20,000r	July 1 1926
		50,000r	July 1 '27& 29
		70,000r	July 1 '28& 34
		30,000r	July 1 '30& 31
		15,000r	July 1 1933
		40,000r	July 1 1935
		50,000r	July 1 1936
4½s'08	M-N	240,000r	Nov 1 '14-'37
Refunding Bonds.			
3.10s	J-D	$2,000r	June '11-12
3.10s	J-D	4,000r	June 1 1913
3.10s	J-D	10,000r	June 1 1914
3½s	J-D	2,000r	June 1 1911
3.10s	J-D	18,000r	June 1 '11-19
Bridge Bonds			
4½s'08	J-D	$12,000r	June 1 '11-'22

BOND. DEBT July 26 '10 $3,850,086
Floating debt 628,553
Assessed valuation 1909 283,867,516
(Assessm't abt. 70% actual value.)
State&Co.tax(per $1,000) '07 $3.00
Population in 1900 184,257
Population in 1905 228,950
Population in 1910 283,055

INTEREST on the sewer bonds of 1909 is payable at the Mechanics' National Bank in N. Y. City; on other issues by County Treasurer.

WESTFIELD (Village). F. P. Wolfe, Treas.; J. A. Riley, Cl.

This village is in Chautauqua County. Incorporated in 1833.

LOANS—			When Due.
Improvement Bonds			
4½s'08	Oct	$3,000r	Oct 20 '11-'13
Sidewalk Bonds.			
4½s'09	Dec	$1,000r	Dec 1 1913
		2,000r	Dec 1 1914
Refunding Water Bonds.			
4½s'10	F-A	$10,000r	Aug 1 '17-'21

Sewer Bonds.			
4½s'10	J-J	$100,000r	Jan 2 '14-'38
Water System Construction			
3½s&4s	M-N	$55,000c&r	1912-1924

BOND. DEBT Mch 1 1911. $171,500
Assessed valuation 1911 2,047,541
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1911 $8.00
Population in 1910 (est.) 2,985

INTEREST payable at the Citizens' Bank of Westfield in N. Y. exchange.

WEST SENECA. A. B. Emery, Town Attorney (Buffalo).

This town is in Erie County. Incorporated 1851. The decrease in the valuation for 1909 was caused by a division of the town, cutting off the city of Lackawanna. While the bonds below are considered a lien upon the whole town, the referee appointed to apportion the debts has decided

that they are to be paid by the city of Lackawanna, the sewer having been built in that city. This report had not been confirmed up to April 5 1911.

LOANS—			When Due.
Sewer Bonds.			
5s '07	A-O	$37,500c	Apr 1 1913
		187,500c	Apr 1 '14-38

BOND. DEBT Apr 1 1911 $225,000
Assessed valuation 1910 2,564,000
(Assessment about 35 % actual value)
Total tax (per $1,000) 1910 $9.43
Population in 1910 14,605

INTEREST payable at the Lackawanna National Bank of West Seneca.

WEST SENECA UNION FREE SCHOOL DISTRICT NO. 6. J. J. Monaghan, Clerk.

LOANS—			When Due.
School-Building Bonds.			
5s '06	M-S	$84,000c	Sept 1 '11-'31
High-School Site Bonds.			
5s '10	M-S	$11,050c	Sept 1 '11-'21

BOND. DEBT April 1911 $192,811
Assessed valuation 1910 6,120,841
School tax (per $1,000) 1910 $7.58
Population in 1910 (est.) 15,000

WHITE PLAINS (Village). Charles L. Prigge, Treasurer; E. P. Hite, Clerk.

This village is in Westchester County.

LOANS—			When Due.
Paving Bonds.			
4s	J-D	$15,000	June '26-28
3½s	M-N	100,000	May 1 1931
3½s	A-O	75,000	Oct 1 1930
4s '05	A-O	3,000	Oct 1 1935
5s	J-D	30,000	Dec 1 1933
5s '08	M-N	20,000	May 1 '39-'42
4½s'08	F-A	20,000	Aug 1 '39-'42
4½s'09	F-A	20,000	Aug 1 '35-'38
4½s'09	A-O	20,000	Oct 1 '35-'38
Sewer Bonds.			
--s	----	$158,000	----------
3½s	A-O	10,000	Oct 1 1930
4s	M-S	24,000	Sept 1 '24-29
4s '04	F-A	9,000	Aug 1 1929
4s '05	A-O	9,000	Oct 1 1935
4s '07	J-D	3,000	June 30 1937
5s '08	M-N	18,000	May 1 1938
4s '09	M-N	12,000	May 15 1934
Water Bonds.			
4s	F-A	$4,000	Aug 1 1914
		126,000	Aug 1 '15-28
4s	J-D	25,000	June '26-29
($4,000 in 1926, $7,000 in 1929.)			
3½s	A-O	60,000	Oct 1 1929
3½s	A-O	86,000	Oct 31 1931
4s	A-O	40,000	Apr 1 1924
4s '04	F-A	1,000	Aug 1 1929
4s '04	M-S	23,000	Sept 1 1934
4s '04	M-N	23,000	Nov 1 1934
4s '05	A-O	29,000	Oct 1 1935
4s '06	A-O	10,000	Apr 2 1936
4s '06	M-S	85,000	Sept 1 1936
4½s'08	F-A	155,000	Aug 1 1938
4½s'08	M-N	4,000	Nov 1 1938
4s '09	M-N	27,000	May 15 1939
4½s'10	J-J	100,000	Jan 1 1940
4.10s'10	J-J	12,000	Jan 1 1940
4½s'11	A-O	10,000	Apr 1 1931
Current Debt Bonds			
4s	F-A	$9,000	Aug 1 '12-14
		2,000	Aug 1 1915
--s	----	49,000	----------
5s '08	M-N	26,000	May 1 1938
4s '09	A-O	35,000	Apr 15 1919
4½s'11	A-O	14,000	Apr 1 1916
Funding Bonds.			
4½s'07	J-D	$23,000	June 1 1937

INTEREST is payable in White Plains

WHITE PLAINS UNION FREE SCHOOL DISTRICT NO. 1. L. Stutts, Clerk Board of Education. On July 1 1908 the district annexed Greenburgh District No. 10.

LOANS—			When Due.
4s	J-J	$23,000c	Jan 1 '12 34
5s	J-D	6,750c	Dec 1 '13-'19
		11,000c&r	Jan 1 1912
		52,500c&r	Jan 1 '13-'17
5½s	J-J	57,500c&r	Jan 1 '18-'22
		62,500c&r	Jan 1 '29-'27
		3,500c&r	Jan 1 1928
3.74s	J-D	5,000c	Dec '11-'15
4½s	J-J	3,000c	Jan 1 '12-14
		20,000c	July 1 '15-26
4s	J-J	5,000c	Jan 1 '36-40

			When Due.
4s '09	J-J	$9,000c&r	Jan 1 '12-20
		14,000c&r	Jan 1 '21-27
		5,000c&r	Jan 1 1928
		5,500c&r	Jan 1 1929
Greenburgh Bonds (*Annexed*).			
4s '00	A-O	$9,000c	Dec 31 '11-'19
5s '07	A-O	15,000c	Dec 31 '12-'26

BOND. DEBT April 1911 $305,750
Assessed valuation 1910 16,394,060
School tax (per M.) White Plains $7.29
1910 Harrison 7.47
Greenburgh 5.70
Population in 1910 15,949

INTEREST is payable at Home Savings Bank, Saugerties Savings Bank, Yonkers Savings Bank, American Savings Bank, Mechanics' Savings Bank, N. W. Harris & Co., New York, and N. W. Halsey & Co., New York.

WHITE PLAINS (Town). F. M. Thompson, Supervisor.

This town is in Westchester County.

LOANS—			When Due.
Road Bonds.			
3½s	J-J	$78,000r	1929
4s	J-J	60,000r	July 1 1932
3½s	J-J	5,000r	Jan 1 1930
4½s'10	J-D	1,000	June 1 1915
		44,000	June 1 '16-'37

BOND. DEBT May 12 '11 $188,000
Total valuation 1910 $17,081,690
Tax rate (per $1,000) 1910 Inside village $4.76
Outside village $9.61
Light (outside) $1.89
Population in 1905 12,129
Population in 1910 15,045

INTEREST payable at office of Town Supervisor

YONKERS. J. T. Lennon, Mayor; J. Miller, City Comp. F. T. Gertenbach, Auditor.

Yonkers is in Westchester County. Incorporated June 1 1872. Interest is paid at City Treasury.

LOANS—			When Due.
Refunding Bonds.			
4½s'08	A-O	$210,000	May 15 '12 '18
4½s'08	A-O	56,000r	June 15 '11-'18
4s '09	A-O	180,000r	Feb 1 '12-'19
4½s'11	A-O	50,000r	Apr 1 '12-'36
Fire Department.			
4s	A-O	$10,000	Apr 1 '12-13
3½s	A-O	50,000	Apr 1 '14 23
4s '06	A-O	15,000	Apr 1 '24-26
4½s'10	A-O	17,900r	Aug 1 '11-'20
City Hall Bonds			
4½s '08	M-N	$40,000r	May 1 '11-'28
5½s'07	----	50,000	Apr 1 '18-'22
4½s'08	A-O	95,000r	June 15 '10-'28
4½s'08	A-O	45,000	Dec 1 '11-'28
4½s'09	A-O	47,500r	Nov 1 '11-'29
4½s'10	A-O	54,000r	Aug 1 '11-'30
4½s'10	A-O	20,000r	Nov 1 '11-'30
Assessment Bonds			
4½s'08	A-O	$90,000	Dec 1 '11-'28
4s '09	A-O	40,000r	Apr 1 '12-'19
4½s'10	A-O	45,000r	May 1 '12-'20
4½s	A-O	100,000r	Feb 1 '12-'21
Paving Bonds.			
4s	A-O	$165,950	Apr 1 '11-26
4s	A-O	10,000	Apr 1 1927
3½s	A-O	20,000	Apr 1 '28-'29
3½s	A-O	7,000	Apr 1 1930
4s	A-O	6,380	Apr 1 1935
4½s'08	June	16,650r	June 1 '11-'28
4s '09	A-O	16,000	Feb 1 '12-'27
Local Improvement Bonds.			
4½s'09	A-O	$96,000r	July 1 '11-'29
4½s	A-O	19,000r	Feb 1 '12-'31
Public Bath Bonds.			
4s	F-A	$5,000	1915
Deficiency Bonds.			
4½s'10	A-O	$36,000r	May 1 '12-'20

Refunding Bonds.			
4s	M-N	$3,000	Nov 1 '11-13
4s	J-J	9,000	July 1 '14-16
4s '05	A-O	1,000	Oct 1 1935
Tax and Assessment Bonds.			
4s	J J	$10,000	Oct 1 1921
4s	J-D	10,000	June 1 1912
4s	M-S	10,000	Mch 1 1914
4s '04	M-N	17,000	Nov 1 1924
4s '05	J-D	99,000	Dec 1 1945
4s '06	A-O	12,000	Apr 1 1916
5s '06	M-N	11,000	Nov 1 1916
5s '07	A-O	15,000	Oct 1 1917
4½s'08	A-O	28,000	Oct 1 1913
4½s'09	A-O	33,000	Oct 1 1917
4½s'10	A-O	23,000	Oct 1 1920
Library-Site Bonds.			
3.84s '06	A-O	$13,000	Apr 2 1946
Sidewalk Imp. Certificates.			
5s '07	M-S	$38 000	Sept 1 1912
5s '08	M-S	44,000	Mch 1 1913
5s '08	A-O	66,000	Oct 1 1913
5s '09	A-O	27,000	Oct 1 1914
Fire Department Bonds.			
4s	M-S	$10,000	Sept 1 '11-20
4s	J-D	12,000	Dec 1 '11-22
4s	M-S	3,000	Mch 1 1919
4s '05	A-O	5,000	Apr 1 1925
5s '08	M-N	10,000	May 1 1938
4½s'09	----	25,000	----------
4.15s'09	----	25,000	----------

Summary of Debt.

Current debt bonds	$121,000
Sewer bonds	221,000
Fire department bonds	65,000
Tax and assessment bonds	161,668
Paving bonds	345,000
Refunding bonds	79,000
Water bonds	847,800
Tax bonds	99,000
Railroad Av. exten. bonds	1,600
Library site bonds	13,000
TOT. B'D D'T May 1 '11	$1,954,068
Certificates of indebtedness	269 674
Assessed valuation 1910	15,883,375
Tax rate (per $1,000) 1910	$12 65
Population in 1900	7,899
Population in 1910	15,949

Park Bonds.			
3½s	M-N	$130,000	May '12-24
3½s	M-N	8,000	May 1 '12 15
3½s	M-N	10,000	May 1 '16-17
4s	M-N	2,000	May 1 1916
		1,000	May 1 1917
4s '04	M-N	2,000	May '17 & '21
		6,000	May '18-20
4½s'07	----	10,000	May 20 '22-23
		7,000	May 20 1924
4½s'08	June	90,000r	June 1 '11-'28
4½s'08	A-O	22,500	Nov 1 '11-'28
4½s'09	A-O	76,000r	July 1 '11-'29
Revenue Bonds.			
4½s'08	A-O	$175,000	May 1 1913
4½s'09	A-O	50,000r	Apr 1 1914
4½s'10	A-O	125,000r	Apr 1 1915
Water Works			
7s	A-O	$156 000	Apr 1 '12 14
5s	A-O	7,500	Apr 1 1912
4s	A-O	775,000	Apr 1 '12-22
3½s	A-O	20,000	Apr 1 1917
3½s	A-O	25,000	Apr 1 1920
3½s	A-O	110,000	Apr 1 1921
3½s	A-O	25,000	Apr 1 1922
4s	A-O	100,000	Apr 1 '22-23
4s '04	A-O	150,000	Apr 1 1924
4s '05	A-O	20,000	Apr 1 1923
4s	A-O	150,000r	Apr 1 1925
		65,000r	Apr 1 1926
4s '07	A-O	60,000r	Apr 1 1926
4½s'07	A-O	150,000r	Apr 1 1927
4s '09	A-O	37 500r	May 1 '11-'49
4½s'09	A-O	39,000r	Nov 1 '11-'49
5s '08	M-S	92,500r	Mch 1 '12-'48
4½s'08	A-O	$76,000r	July 1 '11-'48
4½s'08	A-O	76,000	Nov 1 '11-'48
4½s'10	A-O	78,000r	May 1 '12-'50
4½s'10	A-O	40,000r	Nov 1 '11-'50

LOANS—			When Due.
Public Building and Dock.			
4s	A-O	$1,200	Apr 1 1912
4s	A-O	20,000	Apr '12-13
4s	M-N	20,000	Nov 1 '13-'14
		4,700	Nov 1 1915
4½s'07	----	9,500	Nov 1 1916
5½s '07	---	20,000	Nov 1 '17-'18
4s '09	A-O	58,500r	May 1 '12-'29
4½s'09	A-O	28,500r	July 1 '11-'29
Road Improvement Bonds.			
5s '08	M-N	$42,500r	May 1 '12-'28
4½s'08	A-O	45,000r	Aug 15 '11-'28
4½s'09	A-O	38,000r	July 1 '11-'29
4½s'10	A-O	25,000r	Aug 1 '11-'30
School Bonds			
3½s	A-O	$30,000r	Apr 1 '22-24
3½s	A-O	56,000r	1914-1920
3½s	A-O	56,000r	1914
3½s	A-O	5,000r	Apr 1 '27-31
3½s	A-O	30,000r	1911-1913
3½s	A-O	20,000r	Apr 1 '40-41
3½s	A-O	7,250r	Apr 1 1921
3½s	A-O	10,000r	Apr 1 1925
3½s	A-O	3,000r	Apr 1 1920
3½s	A-O	50,000r	Apr 1 '27-31
3½s	A-O	102,450r	Apr 1 '26-37
(V. 75, p. 209, for maturity.)			
3½s	A-O	5,000r	Apr 1 1940
		10,000r	Apr 1 1941
4s	A-O	110,000r	Apr 1 '42-52
		7,500r	Apr 1 1953

School Bonds.—(*Continued*)			
		$2,500	Apr 1 1953
4s	A-O	50,000	Apr 1 '54-58
		8,900	Apr 1 1959
4s '04	A-O	1,100	Apr 1 1959
		6,900	Apr 1 1960
4s '05	A-O	20,000	Apr 1 '20-21
		7,700	Apr 1 1928
4s '05	A-O	90,000r	Apr 1 '23-28
		16,000r	Apr 1 1929
		20,000r	Apr 1 '30-'32
4s '06	A-O	10,500r	Apr 1 1931
4s '06	A-O	70,000r	Apr 1 '33-'39
4½s'07	A-O	100,000r	Apr 1 '57-66
		9,000r	Apr 1 1967
4½s'07	A-O	60,000r	Apr 1 '51-56
4s '07	A-O	8,700r	Apr 1 1949
		2,500r	Apr 1 1950
4s '06	A-O	10,000r	Apr 1 1947
		5,000r	Apr 1 1948
4½s'06	A-O	70,000r	Apr 1 '40-60
5½s '07	A-O	9,350r	Apr 1 1954
4½s'08	A-O	58,500r	July 1 '11-'28
4½s'08	M-S	14,400r	Sept 1 '11-'28
4½s'08	A-O	112,500r	Oct 1 '11-'28
4s '09	A-O	10,620r	Mch 1 '12-'29
4s '09	A-O	58,500r	May 1 '12-'29
4½s'09	A-O	104,500r	July 1 '11-'29
4½s'09	A-O	38,000r	Nov 1 '11-'29
4½s'10	A-O	75,050r	Mch 1 '12-'30
4½s'10	A-O	40,000r	Aug 1 '11-'30
4½s'10	A-O	80,000r	Oct 1 '11-'30
4½s'10	A-O	40,000r	Nov 1 '11-'30

EXPLANATORY OF BONDS.—The redemption bonds were issued for purchase of lands bid in by the city at sales of property for non-payment of taxes and assessments, and the bonds are to be paid out of money received for redemption of lands so purchased. The assessment and tax relief bonds were issued in anticipation of taxes and assessments and paid from receipts. Prior to Jan. 1 1908 the school bonds were issued by the Board of Education and the water bonds by the Water Board. Since the date referred to, however, all bonds of the city have been issued under the Uniform Charter for cities of the second class. Chapter 452 of the Laws of 1908 repeals the Acts under which the Board of Education and the Water Board were created separate bodies.

RECAPITULATION OF DEBT OCT. 3 1910.

City Hall Bonds	$282,500	Irving Park Bonds	$10,000
Baldwin Place Bonds	1,000	Road Impt. Bonds	128,000
Water Bonds	2,257,750	Refunding Bonds	498,500
Pub. Bldg. & Dock Bonds	61,200	Local Improv't bonds	96,900
Fire Dept. Bonds	80,000	Local Impr't Notes	160,000
Assessment Bonds	204,500	Certificates of Indebted	400,000
School Bonds	1,867,510	Deficiency bonds	40,000
Street Paving Bonds	218,621	Revenue Bonds	225,000
Public Bldg. Bonds	120,250		
Public Park Bonds	367,750		
Public Bath Bonds	5,000	Total on Oct. 3 1910	$7,024,481

The sinking fund assets on Oct. 3 1910 amounted to $244,200.

ASSESSED VALUATION.—The city's assessed valuation has been:

Years—	*Real Estate.*	*Personal Property.*	*Total Assessed Valuation.*	*Average Rate of Tax per $1,000.*
1910	$64,855,640	$3,206,103	$68,061,743	$26.0817
1909	63,732,005	3,362,200	67,094,205	24.2706
1908	61,647,160	2,330,150	63,977,310	23.2137
1905	45,980,905	3,252,000	49,232,905	24.4848
1900	35,124,400	3,086,830	38,211,230	23.709
1890	22,574,226	398,240	22,972,466	17.3902
1880	10,024,677	430,295	10,454,972	------

POPULATION.—In 1910 was 79,803; in 1905 it was 61,716; in 1900 it was 47,931; in 1890 it was 32,033; in 1880 it was 18,892.

YORKVILLE. W. E. Cooper, President.

This village is in Oneida County.

LOANS—			When Due.
Sewer Bonds.			
4.35s'11	A-O	$22,000	Apr 15 '16-'37
Street Bonds.			
4.35s'11	A-O	$12,500	Apr 15 '13-'37

Total debt (?)
Population in 1910 ----------

ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions in New York State which are not represented among the foregoing detailed reports. We add in each case the population from the State Census of 1905.

Place—	*Bonded debt.*	*Floating debt.*	*Assessed valuation.*	*Tax per $1,000.*	*Pop'n 1910.*
Adams (V), Jefferson Co	$39,500	None	*y*846,415	*y*$21.40	1,458
Albion (V), Orleans County	75,000	------	2,377,325	----	5,016
Alexandria Bay (V), Jeff'n Co	88,919	None	*d*981,675	*d*18.00	1,899
Alfred (V), Allegany County	28,000	1,500	*y*160,875	*y*15.00	759
Allegany (V), Cattaraugus Co	38,000	------	*d*288,000	*d*8.66	1,286
Amityville School Dist. No. 6	34,500	None	*y*1,551,997	*y*11.50	------
Angelica (T), Allegany Co	26,000	None	*y*569,624	*y*17.48	1,668
Angelica (V), Allegany Co	39,000	None	*d*6[illegible]5,374	*d*25.70	1,056
Arcadia (T), Wayne County	73,000	------	*y*4,011,124	*d*4.99	8,672
Avon Union Fr. Sch. Dis. No. 1	34,000	1,500	1,110,905	*y*10.00	------
Babylon (T), U. Fr. S. D. No. 6	28,000	None	--------	----	------
Babylon (V), Suffolk Co	27,000	None	--------	----	2,600
Ballston Spa Un. Fr. S. D. No. 1	34,000	None	*y*2,164,529	*y*7.00	------
Batavia Un. Fr. Sch. Dis. No. 2	45,500	None	*d*7,030,116	*d*7.38	------
Belfast (T), Allegany Co	34,000	None	*y*17,000	*y*14.00	1,773
Big Flats (T), Chemung Co	33,156	None	*d*973,055	*d*15.10	1,535
Blasdell (V), Erie County	64,000	None	*y*877,940	*y*15.70	849
Brewster (V), Putnam Co	50,000	None	*d*73[illegible],944	*d*6.85	1,296
Brutus Un. Fr. Sch. Dis. No. 2	25,500	None	*y*1,126,039	*y*8.50	------
Camden (V), Oneida County	54,900	2,400	709,440	10.50	2,170
Canastota (V), Madison Co	69,000	------	1,400,000	12.50	3,247
Carthage School District	31,000	------	1,291,4[illegible]5	*x*16.10	------
Castile (V), Wyoming County	47,400	None	*d*58[illegible],047	*d*8.75	1,040
Catskill (T), Greene County	208,000	None	*y*12,793,779	*d*13.20	9,066
Catskill Un. Fr. Sch. D. No. 1	43,000	None	*y*2,663,925	*y*7.90	------
Cattaraugus County	42,000	None	26,938,922	2.97	65,919
Chateaugay (T), Franklin Co	38,000	------	*y*778,935	*y*18.00	2,840
Chautauqua County	91,000	------	48,452,865	----	105,126
Cheektowaga Un. Fr. S. D. No. 7	36,000	None	*d*1,641,092	*y*10.67	------
Cherry Creek (T), Chautauqua Co	34,000	None	*d*4[illegible],669	----	1,380
Cincinnatus (T), Cortland Co	31,000	7,818	374,115	16.91	965
Clayton (T), Jefferson County	25,000	------	*y*2,162,295	*y*6.50	4,028
Clayton (V), Jefferson County	39,548	------	*y*979 260	*y*14.00	1,941
Clayton School District No. 8	30,000	------	*d*800,000	*d*9.00	------
Clinton (V), Oneida County	43,900	None	*y*683,295	*y*8.12	1,236
Cohocton (T), Steuben Co	28,000	None	*y*1,633,710	----	2,926
Cold Spring (V), Putnam Co	92,000	3,625	1,201,740	8.80	2,549
Corinth (V), Saratoga County	66,000	None	*d*637,980	*d*19,90	2,166
Corinth Un. Fr. S. D. No. 1	30,000	------	*y*[illegible]78,748	*y*12.55	------
Covert (T), Seneca County	26,000	None	*y*1,393,805	*d*6.83	1,947
Coxsackie (V), Greene Co	53,000	------	*d*1,253,250	*d*6.35	2,494
Cuba Un. Free Sch. D. No. 1	38,000	None	*x*819,760	*x*12.00	------
Delhi (V), Delaware County	42,000	------	*d*827,077	*d*6.50	1,736
De Ruyter (T), Madison Co	38,000	None	*d*564,300	*d*11.80	1,196
Dryden Un. Fr. S. D. No. 8	25,000	------	--------	*y*6.40	------
Eastchester Un. Fr. S. D. No. 1	45,000	15,000	*d*1,430,000	*d*18.64	------
Eastchester Un. Fr. S. D. No. 2	54,500	None	1,309,800	*x*19.13	------
Easthampton (T) Un. Fr. S. D. No. 5	56,800	None	--------	----	------
East Syracuse Sch. D. No. 5	26,000	------	--------	*x*10.50	------
Eaton (T), Madison County	33,000	None	*y*1,241,502	*y*13.60	2,417
Ellenville (V), Ulster County	57,500	None	*y*310,105	*y*27.50	3,114
Essex County	*a*60,000	------	--------	----	33,458
Farmingdale (V), Nassau Co	30,000	None	*y*364,731	*y*11.50	1,567
Friendship (V), Allegany Co	32,500	None	*y*530,980	*y*4.86	1,218
Glenville (T) Un. Fr. S. D. No.	239,000	None	*y*1,145,000	*y*18.40	------
Goshen (V), Orange County	51,000	None	*y*1,608,050	*y*9.64	3,081
Great Neck Sch. Dist. No. 7	34,000	None	*d*1,800,000	*d*11.20	------

Place—	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n 1910.
Greene (V), Chenango County	$61,500	$2,500	y$567,377	$15.16	1,275
Green Island (V), Albany Co.	36,500	------	2,309,581	18.10	4,737
Greenport (V), Suffolk County	*61,250	------	1,803,400	5.00	3,089
Greenwich & Easton Union Free School District No. 3	45,000	None	y1,164,782	y8.70	------
Groton (V), Tompkins Co	37,450	None	y502,627	y12.11	1,260
Hamburg(T),Un.Fr.S.D.No.8	30,000	None	y829,351	----	------
Hamilton (V), Madison Co	78,200	None	d913,449	5.70	1,689
Hornellsville Sch. Dist. No. 7	44,000	None	y5,712,495	y10.30	------
Horseheads (V), Chemung Co	38,750	None	d530,691	d15.09	1,788
Islip Un. Fr. Sch. Dist. No. 1	45,000	None	y3,280,000	y6.00	------
Kenmore Un. Fr. S. D. No. 1	60,500	------	1,668,796	3.98	------
Lakewood (V), Chautauqua Co	30,000	350	d657,965	d10.00	564
Liberty (V), Sullivan Co	60,750	None	y779,350	y20.00	2,072
Long Lake (T), Hamilton Co.	35,000	6,000	d943,434	d4.00	1,149
Lowville (V), Lewis County	63,000	None	y1,858,750	y18.92	2,940
Manlius (T), Onondaga Co	80,000	------	d3,378,400	d7.53	6,016
Manlius Sch. Dist. No. 6	28,000	None	y549,068	y13.66	------
Marcellus (V), Onondaga Co	32,000	None	y443,750	y12.62	917
Mechanicville School District	40,850	None	y2,658,000	y8.55	------
Mineola (V), Nassau County	40,000	------	y1,100,160	y9.00	1,981
Monroe Un. Fr. Sch. Dis. No. 1	41,875	None	y696,671	y14.36	------
Mt. Morris (T), Livingston Co.	36,000	None	d2,065,360	d11.65	4,004
Mt. Morris (V), Livingston Co.	46,000	2,000	956,000	----	2,782
Naples (T), Ontario County	41,000	22,000	781,581	19.41	2,349
Nelson (T), Madison County	40,000	None	d580,225	d10.80	1,139
Newark Valley (V), Tioga Co.	26,500	None	y307,678	y10.50	925
Newfield (T), Tompkins Co	28,000	None	y763,100	y10.40	1,509
New Hyde Park Union Free School District No. 5	27,000	None	y425,733	y16.50	------
New Lebanon (T), ColumbiaCo	46,000	None	y571,902	y19.33	1,378
Northport (V), Suffolk Co	*31,250	------	-------	----	2,0 6
No. Tarrytown(V),Westch'rCo	42,000	------	3,350,484	9.40	5,421
Norwich (V), Chenango Co	177,804	------	2,307,130	----	7,422
Ontario (T), Wayne County	28,500	------	1,015,208	11.04	2,672
Oswegatchie(T), St. Law'ce Co.	27,000	None	d7,099,470	d6.20	2,235
Otselic (T), Chenango County	37,600	None	d420,896	d28.46	1,104
Owego (V), Tioga County	46,000	None	y2,924,120	y15.72	4,633
Owego School District No. 1	32,000	None	y2,924,120	y7.28	------
Oxford (V), Chenango County	25,500	None	y738,359	y8.00	1,654
Painted Post (V), Steuben Co.	56,000	None	y475,705	y13.04	1,224
Palatine (T), Montgomery Co.	33,000	------	y1,706,066	y12.000	2,517
Patchogue (V), Suffolk Co	40,000	None	y3,109,715	y6.80	3,824
Pawling (V), Dutchess Co	36,000	None	d431,883	d9.37	848
Penfield (T), Monroe County	28,250	None	y1,464,978	y9.78	2,977
Penn Yan School District	29,000	None	y2,404,782	y7.12	------
Philadelphia (V), Jefferson Co	42,000	None	y350,815	y8.00	842
Philmont (V), Columbia Co.	41,500	------	1,154,741	5.237	1,813
Potsdam (V), St. Lawrence Co.	50,000	------	d2,042,530	d9.56	4,036
Red Hook (V), Dutchess Co.	30,000	None	x501,711	x7.50	960
Richfield Spgs. (V), Otsego Co	49,500	None	818,325	24.00	1,503
Richmondville(V),SchoharieCo	25,600	None	y332,136	x6.30	599
Rouses Point (V), Clinton Co.	42,400	------	y391,590	y16.98	1,638
Sangerfield & Marshall Union Free Sch. Dist. No. 11	26,000	None	d698,052	y11.10	------
Saratoga (T), Saratoga Co	44,000	None	d1,509,395	d11.14	3,042
Schoharie (V), Schoharie Co.	30,000	None	y415,729	y9.70	996
Schroeppel (T), Oswego Co	28,000	None	y1,413,126	y9.40	2,707
Schuylersville (V), Saratoga Co	50,000	None	x327,000	x22.25	1,614
Seneca County	*31,855	------	d15,455,275	----	26,972
Sharon Spgs. (V), Schoharie Co	33,420	None	d500,650	d8.50	459
Sherburne (V), Chenango Co.	46,000	------	452,240	21.68	960
Shortsville (V), Ontario Co.	30,000	None	y456,885	y10.46	1,112
Solon (T), Cortland County	53,800	None	d239,115	d32.38	518
So.GlensFalls(V),Saratoga Co.	50,000	None	d694,950	d17.30	2,247
Spencerport (V), Monroe Co.	45,988	None	x496,475	x8.40½	1,000
Springville (V), Erie County	76,318	7,300	d831,575	d14.96	2,246
Stockbridge (T), Madison Co.	25,000	None	x701,665	d19.30	1,485
Stony Point Fire Dist. No. 1	30,000	------	4,000,000	----	------
Suffern (V), Rockland Co	31,500	------	d2,531,350	d4.70	2,663
Ticonderoga (V), Essex Co	52,000	None	y1,063,000	y16.20	2,475
Tompkins County	60,000	------	18,504,990	----	33,647
Tuxedo Un. Sch. Dist. No. 6	40,000	None	x3,577,700	x4.629	------
Ulysses (T), Tompkins County	32,000	1,800	y1,178,580	y12.20	2,612
Union, Broome County	a32,000	------	-------	----	------
Walden (V), Orange County	35,000	None	y1,635,943	y10.00	4,004
Webster (V), Monroe County	32,000	None	d355,940	4.50	1,032
Wellsville Un. Fr. S. D. No. 1	80,600	None	d1,894,820	d9.74	------
Westfield Sch. Dist. No. 1	34,000	None	y1,768,855	y8.65	------
Whitehall (V), Washington Co	63,000	------	2,297,735	7.55	4,917
Whitesboro (V), Oneida Co	69,000	None	y800,936	y13.86	2,375
Wilson (T), Niagara County	63,000	None	1,205,319	9.759	2,979

* Total debt. a This covers merely a recent issue of bonds; we are not informed as to what is total debt. c County tax. d Figures for year 1909. y Figures are for 1910. x Figures are for 1911.

State of New Jersey.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....7,815
State Capital.....Trenton
Gov.(term exp. Mon.bef.3d Tues.,Jan.'14).Woodrow Wilson
Secretary of State (term exp. Apr. 1 '12).Col. S. D. Dickinson
Treasurer (term expires Mch. 1 1913)...Daniel S. Voorhees
Comptroller (term expires Feb. 20 1914)...Edw. I. Edwards

LEGISLATURE meets annually the second Tuesday of January, and there is no limit to the length of the session.

HISTORY OF DEBT.—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1838 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to any company. The Constitution of 1844 forbade the creating of a State debt exceeding one hundred thousand dollars *except* for purposes of war, &c. This exception, under which it was allowable to exceed the hundred-thousand-dollar limit, became operative on the occasion of the breaking out of our Civil War. Quite a debt was created at that period. The last of these war bonds was retired on Jan. 1 1902.

TOTAL DEBT.—With the exception of $116,000 certificates issued to the Commissioners of the Agricultural College under Act approved June 13 1895, the State is now clear from debt, and has been since Jan. 1 1902. At previous dates the debt was:

Nov. 1 1901	$71,000	Nov. 1 1895	$660,400
Nov. 1 1898	194,000	Nov. 1 1894	735,400
Nov. 1 1897	394,000	Nov. 1 1880	1,996,300
Nov. 1 1896	593,400	Nov. 1 1866	3,395 200

On Nov. 1 1910 the cash balance on hand in the State Fund was $4 545,188 68; this fund also held on the same date 1,887 shares (par value $188,700) of the stock of the United Railroad & Canal Companies of New Jersey the market value of which amounts to about $475,000. The State School Fund on Nov. 1 1910 held securities to the amount of $4,848,728.40; cash balance on hand for investment, $472,779.98.

ASSESSED VALUATION.—The assessed valuation for a series of years has been as below. Under new tax laws the assessment beginning with 1906 has been made at supposed full value—a much higher basis than in former years.

1910	$2,045,898,214	1902	$952,560,540	1888	$603,676,953
1909	1,949,687,287	1901	918,418,741	1886	573,256,303
1908	1,843,001,178	1900	891,237,286	1884	554,828,114
1907	1,841,527,418	1898	844.354,193	1882	534 917,876
1906	1,570,210,073	1896	794,428,048	1880	518,617,518
1905	1,153,682,961	1894	774,398,332	1878	531,851,849
1904	1,055,379,023	1892	742,759,082	1876	596,833,707
1903	1,008,062,612	1890	649,979,700	1874	619,057,903

In addition to the above, valuation of railroad and canal property in 1900 was $219,656,014, in 1902 $223,486,392, in 1903 $227,195,115, in 1904 $231,655,525, in 1905 $236,720,571, in 1906 $194,532,469, in 1907 $200,045,173, in 1908 $272,182,490, in 1909 $279,059,611 and in 1910 $286,546,453. The 1906-7-8-9 and '10 valuations are subject to court revision. No general tax is imposed in New Jersey, the State deriving its revenue from other sources.

POPULATION OF STATE.—Population has been as follows.

1910	2,537,167	1870	906,096	1820	277,575
1905	2,144,134	1860	672,035	1810	245,562
1900	1,883,669	1850	489,555	1800	211,149
1890	1,444,933	1840	373,306	1790	184,139
1880	1,131,116	1830	320,823		

DEBT LIMITATIONS.—The provisions of law limiting and regulating the debt-making power in New Jersey will be better understood and the information will be made more serviceable to the investor if arranged in accordance with the civil divisions to which the provisions apply.

(1) *THE STATE* is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4 the whole subject is disposed of. The third paragraph forbids a loan of the State's credit and the fourth paragraph forbids the creation of debt. These provisions are as follows:

3. The credit of the State shall not be directly or indirectly loaned in any case.

4. The Legislature shall not in any manner create any debt or debts, liability or liabilities of the State, which shall singly or in the aggregate with any previous debts or liabilities at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work, to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrepealable until such debt or liability and the interest thereon are fully paid and discharged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to $100,000, except (1) for purposes of war, &c., and (2) when the authorization is for some single object of work specified therein, &c. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the Constitution.

(2) *CITIES, COUNTIES, TOWNS, &c.*, are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the Constitution. We give these paragraphs in full.

19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit, to or in aid of any individual, association or corporation, or become security for or be directly or indirectly the owner of any stock or bonds of any association or corporation.

20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibition relates to the giving of money, property or credit of cities, &c., to individuals, associations, or corporations, &c.. and that the prohibition is absolute, forbidding the doing of such acts in any form, shape or manner. There is one other restriction of the State Constitution, and that is found in Article IV., Section VII., paragraph 11, which forbids the Legislature passing any *special* laws "regulating the internal affairs of *towns and counties*"; in this and in all other cases in which according to the judgment of the Legislature general laws are feasible, the Constitution states that general laws must be provided.

In compliance with this last provision the Legislature has passed many general laws covering bonded indebtedness of cities, towns, &c. They are so numerous they cannot be cited here. We would refer the reader to the Revised Statutes of New Jersey of 1895 under the heading "Municipal Bonds," pages 693 to 716 both inclusive; and also to the same heading ("Municipal Bonds"), pages 2220, &c.

In 1903 a Referendum Act relating to the government of cities was passed by the Legislature, under the provisions of which, when accepted by the voters of any city, the debt-making power of the municipality is fixed at 15% of the taxables. This Referendum Act is found in Chapter 168 of the Laws of 1903 as amended by Chapter 103 of the Laws of 1907. Section 73 of this Act contains the debt limitation, and is in these words: "The limit of the bonding power in such city is fixed at fifteen per centum of the value of the property thereon as rated for taxation, as shown by the last duplicates of assessment for taxes made therein, and such limitation shall in no case be exceeded." We have been unable to obtain from the State authorities any list of the cities which have accepted the provisions of the Referendum Act. The record of acceptance appears to be confined to the minutes of the governing body of the municipality in each case. Long Branch is one of the cities which have accepted.

ATTORNEY-GENERAL TO APPROVE SCHOOL BONDS.—The school law passed at the special session of the Legislature convened Oct 15 1903, provides that whenever any bonds are authorized by townships, incorporated town or borough school districts, the district clerk must transmit certified copies of the record of proceedings to the State Attorney-General for his approval as to the legality of the same.

TAX EXEMPTION.—The State of New Jersey passed in 1893 a general statute which exempts from taxation the bonds, securities and other evidences of indebtedness of municipal corporations; the provision covers not only the bonds, &c., to be hereafter issued, but those as well that have been heretofore issued. It is a sweeping statute, and one which is of decided interest to the holders of the municipal securities of the State. The full text of it may be found in the "State and City Supplement" for October 1898, page 58.

LIMITATION TO TAX RATE.—Under Chapter 116, Laws of 1906, an ultimate maximum tax rate is provided for in all taxing districts in the State of $17 50 for each $1,000 of assessed valuations for county, school district and local purposes. The Act provides that the tax rate for 1906 must not exceed that levied in 1905 and must be reduced at least $1 00 per $1,000 each year after 1906 if the rate is over $20 00 per $1,000 and 50 cents yearly if under $20 00, until a rate of $17 50 be reached, which is to be the maximum rate thereafter. In the cases of counties the 1906 rate must not exceed the 1905 rate and a 50-cent reduction yearly is provided for until the rate reaches the limit of $5 00 per $1,000 of assessed valuation.

This limitation does not apply to the tax rate required to raise any State tax or State school tax or to pay judgments, all of which may be in addition to the limited rate fixed in the Act. Besides this, a law passed in 1908 (Chapter 274) provides that the limitation shall not apply to the tax required to pay the cost of constructing or maintaining any sewerage system. Furthermore, under Chapter 182 of the Laws of 1908, the county boards of taxation are authorized, upon application of the Board of Chosen Freeholders of any county, to allow an increase in excess of the lawful limit of the tax rate for county purposes in any year to an amount not exceeding 10 cents on $100 assessed valuation; and, upon application of the governing body or board having charge of the finances of any taxing district, to allow an increase in excess of the lawful limit, of the tax rate of said taxing district, for county, school district and local purposes in any year, to an amount not exceeding 30 cents on the $100 assessed valuation.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank law of New Jersey was completely revised by the State Legislature of 1906, without, however, changing in any essential respects the investment provisions. We give below in full the investment sections of the new law.

VI. DEPOSITS—HOW INVESTED.

SECTION 33. No savings bank shall invest the moneys deposited with the same in any manner except as follows, to wit:

I. In stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof;

II. In the interest-bearing bonds of this State; or in any bonds authorized by the laws of this State to be issued by any commission appointed by the Supreme Court of this State, by virtue of any law of this State;

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank, defaulted in the payment of any part of either principal or interest in any debt authorized by any law of such State to be contracted.

IV. In the bonds of any county, township, municipality or school district of this State issued pursuant to the authority of any law of this State, *provided*, such county, township, municipality or school district shall not, within the five years next preceding, have defaulted in the payment of any part of either principal or interest of any legal debt or obligation thereof and *provided further*, the total indebtedness of any borough or village does not exceed 10% of its assessed valuation, and such school district bonds are by law charged upon all the property of the inhabitants of such district or in any interest-bearing obligation (other than obligations commonly known as improvement certificates) issued by the city, county, town, township, borough or village in which such bank is situated;

V. In the bonds of any city or county of any other State of the Union issued pursuant to the authority of any law of any such State; *provided*, no such city or county has, within ten years previous to making such investment, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and *provided further*, the total indebtedness of any such city or county is limited by law to 10% of its assessed valuation;

VI. In first mortgage bonds of any railroad company which has paid dividends of not less than 4% per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of such bonds, or in any consolidated mortgage bonds of any such company authorized to be issued to retire the entire bonded debt of such company;

VII. In bonds secured by mortgages which shall be a first lien on real estate situate in this State, and worth at least double the amount loaned thereon, but not to exceed 80% of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than 30% of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, and two members of which committee shall certify in writing to the value of the premises mortgaged, or to be mortgaged, according to their best judgment; such report shall be filed and preserved among the records of the bank;

VIII. In real estate strictly in accordance with the following provisions:

(*a*) A plot whereon is erected, or may be erected, a building or buildings requisite for the convenient transaction of its business, and from portions of which not required for its own use a revenue may be derived; the costs of such building or buildings and lot shall in no case exceed 50% of the net surplus of such bank except with the written approval of the Commissioner of Banking and Insurance; *provided*, the limitations as to the cost of such lot and building contained in this subdivision shall not apply to or affect any such investment heretofore made by a savings bank organized under a special charter;

(*b*) Such as shall have been purchased or acquired by it at sales upon the foreclosure of mortgages owned by such corporation, or upon judgments or decrees obtained or rendered for debts due to it, or in settlements effected to secure such debts, or in satisfaction of such mortgages; and all such real estate shall be sold by such bank within five years after the same shall have been so purchased, unless, upon application by such corporation to the Commissioner of Banking and Insurance, he shall extend the time within which such sale shall be made; the provisions of this section shall apply to all funds of any savings bank, including its reserve fund, and all investments of money and sales and transfers of securities may be made in the manner provided and made lawful in this Act, notwithstanding any provision in any special charter contained limiting the number of trustees or managers who shall act in the investment of moneys and the sale or transfer of stocks or securities.

SECTION 34. No savings bank shall loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, except upon the additional pledge of collateral security, which shall be of the same nature and character as those in which the money deposited may be invested as directed in the preceding section, or the capital stocks of national and State banks, or the capital stock or bonds of other corporations of this State, which have not defaulted in the payment of interest or dividends upon the collateral loaned upon, within two years next preceding the time of such loan, and then only to the extent of 80% of the market value of such collaterals; *provided*, the total amount of such loans shall not exceed 15% of the total deposits held by such savings bank.

INVESTMENT OF TRUST FUNDS.—An amendment to the law relating to the investments of funds by trustees, executors, administrators, &c., was made in 1907. The law will be found in the "Chronicle of Nov. 23 1907, page 1352.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

ACQUACKANONK TOWNSHIP SCHOOL DISTRICT.

This district is in Passaic County. A. D. Cheston, Clerk (P. O. Clifton).

LOANS—			When Due.
School Bonds.			
4½s'06	M-N	$27,000c	June 1 '18-'44
		500c	June 1 1945
5s	Var	2,500c	1911-1912
4½s	Var	17,000c	1911-1922
4½s'06	M-N	12,000c	June 1 '18-'29
		500c	June 1 1930
		2,000c	May 1 '12-'13
		500c	May 1 1914
		3,000c	May 1 '15-'17
4½s'07	M-N	2,000c	May 1 '23-'24
		1,500c	May 1 1925
		5,000c	May 1 '26-'30
		10,000c	May 1 '31-'35
		1,400c	May 1 1936
School Bonds.—(Con.)			
4½s'10	M-N	$10,000c	May 1 '15-'19
		3,800c	May 1 1920
		50,000c	May 1 '21-'30
		40,000c	May 1 '31-'40
		16,000c	May 1 '41-'48
4½s'06	M-N	3,000c	June 1 '17-'19
		500c	June 1 1920
5s '08	J-J	32,000c	July 1 '13-'28
		1,000c	July 1 '29&44
		1,500c	July 1 1929
		28,000c	July 1 '30-'43

BOND. DEBT Apr 1911...$270,000
Assessed valuation 1910...7,653,370
School tax (per $1,000) 1910...$12.60
Population in 1905...7,187
Population in 1910...11,869

INTEREST on the bonds of 1908 and 1910 is payable at the Citizens' Trust Co. of Paterson; on others at the First National Bank of Paterson.

ASBURY PARK. T. Frank Appleby, Mayor; Reuben H. Norris, Treasurer; Wm. C. Burroughs, City Clerk.

This city is in Monmouth County. Incorporated as a city in 1897. Additional territory annexed in 1906.

LOANS—			When Due.
Improvement Bonds.			
4½s'11	J-J	$75,000c	Jan 1 1951
Fire Bonds.			
5s	A-O	$10,000c	Oct 1 1915
4s	J-J	6,000c	Jan 1 1915
4s '04	J-D	19,000c	June 1 1934
4½s'09	M-N	15,000c	1944
Beach Bonds.			
4s	A-O	$250,000c	Apr 1 1933
4½s'07	J-J	150,000c	July 1 1947
Water Bonds.			
5s	J-D	$60,000c	June 1 1915
(Subject to call June 1 1900.)			
5s	J-D	$10,000c	June 1 1917
5s	J-D	50,000c	June 1 1924
5s	J-J	48,000c	Jan 1 1927
4s	J-J	22,000c	Jan 1 1928
4s '06	A-O	22,000c	Apr 1 1936
School Bonds (city's portion).			
5s	J-D	$63,000c	June 20 '12-43
($2,000 due yearly.)			
4½s'07	J-D	$100,000c	1937
Library Bonds.			
4s	M-N	$18,000c	Nov 1 1931
Sewer Bonds.			
4s	A-O	$50,000c	Apr 1 1933
4s '05	M-S	30,000c	Sept 1 1945
4½s'07	J-J	75,000c	July 1 1942
4½s'09	M-N	35,000	1944

FUND. DEBT Jan 1 1911 $1,033,000
Street imp. certfs...65,180
Value city prop. Jan. 1 '11 1,514,686
Total equalized val. 1910-11...002,710
Total tax (per $1,000) 1910...$24.40
Population in 1910...10,250
INT. payable at Treasurer's office.

ATLANTIC CITY. Franklin P. Stoy, Mayor; A. M. Heston, Comptroller.

This city is in Atlantic County. Incorporated March 3 1854. A new city charter was adopted May 6 1902.

LOANS—			When Due
City-Hall Bonds.			
4s g '00	F-A	$90,000c	Aug 1 1930
4s g '01	J-J	18,000c	July 1 1911
4s g '09	J-J	20,000c	Jan 1 1944
Public Library Bonds.			
4s g '03	J-J	$30,000c	Jan 1 1938
4s g '05	J-J	6,000c	Jan 1 '12-'17
Tax Arrearage Bonds.			
4½g'09	J-J	$100,000c	July 1 1914
Water Bonds.			
5s g '95	J-D	$761,000c	June 1 1925
4½sg'96	M-S	100,000c	Mch 1 1926
4½sg'97	J-J	12,000c	July 1 1917
4s g '00	J-J	200,000c	July 1 1930
4s g '01	J-J	70,000c	July 1 1931
4s g '02	J-J	15,000c	July 1 1932
4s g '03	J-J	75,000c	Jan 1 1933
4s g '04	J-J	35,000c	July 1 1934
4½sg'06	J-J	300,000c	July 1 1941
4½g'10	J-J	160,000c	Jan 1 1945
4½ g '10	J-J	115,000c	July 1 1945
4½ g '11	J-J	75,000c	Jan 1 1946
Mt. Vernon Avenue Bonds.			
4½s'08	J-J	$15,000c	Jan 1 1918
Bellevue Ave. Bonds.			
4½s g '10	J-J	$9,000c	July 1 1920
Albany Ave. Bonds.			
4½sg'09	J-J	$100,000c	July 1 1944
Crematory Bonds.			
4½sg'98	J-J	$40,000c	July 1 1918
4½sg'00	J-J	10,000c	Jan 1 1920
4s g '01	J-J	32,000c	Jan 1 1921
Paving Bonds.			
4s g '99	M-N	$74,000c	Nov 1 1919
4s g '01	A-O	135,000c	Oct 1 1921
4s g '02	A-O	15,000c	Oct 1 1922
4½sg'04	M-N	195,000c	May 1 1924
4s g '05	J-D	130,000c	June 1 1925
4s g '06	A-O	80,000c	Apr 1 1926
4½sg'07	J-J	250,000c	Jan 1 1927
4s g '06	J-J	15,000c	Oct 1 1926
4½sg'08	J-J	65,000c	Jan 1 1928
4½s'08	J-J	70,000c	July 1 1928
4s g '09	J-J	65,000c	Jan 1 1929
4½sg'09	J-J	212,000c	July 1 1944
4½s g'10	J-J	135,000c	July 1 1945
4½ g '11	J-J	70,000c	Jan 1 1946
Hospital Bonds.			
4s g '06	M-S	$30,000c	Sept 1 1936
4½s'07	M-S	70,000c	Sept 1 1937
4½g'09	M-S	5,000c	Sept 1 1939
Drainage Bonds.			
4½sg'07	J-J	$20,000c	July 1 1937
4½sg'09	J-J	100,000c	July 1 1938
4½ g '11	J-J	250,000c	Jan 1 1941
Atlantic Ave. Improv't Bonds.			
4½s'07	A-O	$44,000c	Oct 1 1937
City Improvement Bonds.			
5s g '91	M-S	$11,000c	Sept 1 1911
4½sg'96	M-N	49,000c	May 1 1916
4½sg'98	A-O	5,000c	Apr 1 1918
4½sg'99	M-N	10,000c	May 1 1914
4s g '01	M-N	14,000c	May 1 1916
		24,000c	May 1 1921
4s g '05	A-O	55,000c	Apr 1 1925
4½sg'08	J-J	55,000c	Jan 1 1928
4½ g '11	J-J	75,000c	Jan 1 1931
Park Bonds.			
4½sg'99	J-J	$100,000c	July 1 1929
4½s g '08	J-J	400,000c	July 1 1943
4½g'10	J-J	175,000c	Jan 1 1945
4½s g'10	J-J	102,000c	Jan 1 1945
4½ g '08	J-J	25,000c	July 1 1943
Conduit Bonds			
4s g '06	M-N	$30,000c	May 1 1936
Sidewalk Bonds.			
4s g '06	M-N	$10,000c	Nov 1 1911
4s	J-J	20,000c	Jan 1 1914
4½ g '11	J-J	10,000c	Jan 1 1921
Fire Dept. Bonds.			
4s g '02	J-J	$8,000c	July 1 1932
4s g '03	J-J	10,000c	July 1 1913
4½sg'07	J-J	25,000c	Jan 1 1937
4s '06	J-J	128,000c	July 1 1926
4s g '09	J-J	28,000c	Jan 1 1944
4½g'10	J-J	55,000c	Jan 1 1945
Texas Avenue Bonds.			
4½s'08	J-J	$40,000c	July 1 1938
Massachusetts Ave. Bonds.			
4½s'08	J-J	$30,000c	July 1 1928
Michigan Ave. Lot Bonds.			
4s g '06	A-O	$7,000c	Oct 1 1936

BOND. DEBT Jan 1 '11...$5,468,000
Sinking fund...1,505,942
NET DEBT Jan 1 '11...3,962,058
Water debt (incl. above)...1,843,000
School debt (see below)
Jan 1 '11 (not incl. above) 871,000
Total assessed val. 1910...63,650,014
Assessment about 60% actual value)
Tax rate (per $1,000) 1910...$20.40
Population in 1905...37,593
Population in 1910...46,150
Summer population (est.)...300,000

INTEREST on the city-hall, public library, water 4s and 4½s of 1906 city improvement 4s and 4½s of 1908, crematory bonds due 1920 and 1921, paving bonds due 1921, 1922, 1924, 1925, 1927, 1928 and 1944, fire-house bonds, park bonds, Texas Ave. bonds, Massachusetts Ave. bonds, Mt. Vernon Ave. bonds, drainage bonds of 1909 and hospital bonds, is payable at the Hanover National Bank, New York; on the Albany Ave. bonds and paving bonds due 1929 at the National Park Bank in New York; on all other bonds in Atlantic City.

ATLANTIC CITY SCHOOL DISTRICT.

LOANS—			When Due.
4½s'97	J-J	$15,000c	July 1 '11-'13
		4,000c	July 1 1914
3½s'00	M-S	15,000c	Mch 1 '12-'14
		100,000c	Mch 1 '15-'24
4s g '04	J-J	60,000c	July 1 '11-'22
4s g'05	J-J	90,000c	July 1 '25-'30
		12,000c	July 1 1931
4s g '06	J-J	5,000c	July 1 1931
		60,000c	July 1 '32-'35
4s '06	J-J	$16,000c	July 1 1936
4½s''07	J-J	70,000c	July 1 1937
4½g'08	J-J	120,000c	July 1 '38-'41
		40,000c	July 1 1942
4½sg'09	J-J	120,000c	July 1 1943
4½s g	J-J	139,000c	July 1 1945
4½ g '11	J-J	170,000c	Jan 1 1946

BOND. DEBT Jan 1 '11...871,000
Sinking funds...31,334

INTEREST on 4s and 4½s due in 1937 and the 4½s due 1938-1942 is payable at Hanover Nat. Bank, New York; on the 4½s due 1943 at the National Park Bank, New York; on other bonds in Atlantic City.

ATLANTIC COUNTY.

May's Landing is the county seat. L. C. Albertson, Coll. (Atlantic City).

LOANS—			When Due.
Building Bonds.			
4s g '06	J-J	$30,000r	Jan 1 '12- 17
		12,000r	Jan 1 '18-'19
4s '08	J-J	15,000r	Jan 1 '12-'14
4s '10	J-J	20,000r	Jan 1 '15-'20
5s '10	J-J	40,000r	
Road Bonds.			
4s	J-J	$15,000r	Jan 1 '12-14
Bridge Bonds.			
4s '08	J-J	$25,000r	Jan 1 '12-'16
5s '11	J-J	60,000	Jan 1 '20-'25

BOND. DEBT Apr 7 1911...$217,000
Total assessed val. '10...78,978,940
(Assessm't about 80 or 90% act. val.)
County tax (per $1,000) 1910...$2.45
Population in 1905...59,862
Population in 1910...71,894
INTEREST is payable at the County Collector's office.

ATLANTIC HIGHLANDS. E. H. Cook, Collector & Treas.

This borough is in Monmouth County. Inc. 1887; reinc. Sept. 15 1891.

LOANS—			When Due.
Refund. Water Bonds.			
4½s g	J-J	$60,000c	July 1 1928
Refund. Sewer Bonds.			
4s g	J-J	$39,000c	July 1 1928
Electric Light Bonds.			
5s g '06	J-J	$12,000c	Apr 2 1916
Water Works Bonds.			
5s g '06	J-J	$6,000c	Apr 10 1921
Refund. Light Bonds.			
4½s g'06	J-J	$15,000r	May 10 1926
Funding Bonds.			
5s g '04	J-J	$11,000c	Jan 1 '12-22
5s g '07	J-J	4,750r	Dec 31 '11-15

BOND. DEBT May 26 1910 $149,700
Floating debt...26,500
Sinking fund...8,657
Assessed valuation 1910...1,961,702
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1910...$20.40
Population in 1910...1,645
Population in 1905...1,480
INTEREST on the funding bonds of 1907 is payable at the Atlantic Highlands National Bank.

BAYONNE. P. Stillwell, Comptroller; J. W. Empie, Treas.

This city is in Hudson County. Incorporated as a city 1869.

LOANS—			When Due.
Road Construction Bonds			
5s '83	J-J	$34,000	Jan 1 1913
6s '84	J-J	4,000	June 2 1914
4½s'03	J-J	35,000	Jan 1 1923
Police Headquarters Bonds.			
4s '05	J-J	$44,000	July 1 1925
Track Elevation Bonds.			
4½s'03	J-D	$8,000	Dec 1 1923
City Hall Bonds.			
4s '11	J-J	$38,000	Jan 1 1931
Paving Bonds.			
4s '97	J-J	$17,000	Jan 1 1917
5s '10	J-J	234,000	July 1 1930

LOANS— When Due.
Court Room Bonds.
4s '01 M-S $2,600...Sept 13 1921
Library Site Bonds.
4s '02 M-S $5,000....Sept 2 1922
School Bonds.
5s g '93 J-J $5,000....Nov 1 1913
5s '95 M-S 8,000....Mch 1 1915
5s '96 J-J 6,000....Jan 1 1916
4½s'96 J-J 70 000....Sept 1 1916
4½s'97 J-J 9,000....May 1 1917
4½s'96 J-J 100,000....Mch 1 1918
4s '99 J-J 6,000....Sept 1 1919
4s '00 J-J 12,000....July 2 1920
4s '01 J-J 2,000...Sept 16 1921
4s '02 J-J 11,500....Apr 1 1922
4s '02 J-J 12,500...Aug 18 1922
4½s'03 J-J 100,000....Mch 2 1933
4s '05 J-J 6,750....Mch 1 1935
4½g'07 J-J 49,400....Jan 1 1922
5s g '08 J-J 160,000c...Apr 1 1928
5s'08 M-N 265,000...Nov 1 1928
5s '08 J-J 12,000....July 1 1928
4½s'09 J-J 60,500....Sept 1 1929
4s '10 J-J 7,500....Jan 1 1930
4½s'10 J-J 298,000....July 1 1930
Funded Assessment Bonds.
5s '82 J-J $14,000....Jan 1 1912
5s '95 J-J 37,000....July 1 1915
5s '96 J-J 23,000....Jan 1 1916
5s '95 J-J 33,000....Jan 1 1925
Water Bonds
4½g '02J-J $15,000....Dec 1 1922
4s '98 J-J 16,000....Jan 1 1928
4s '02 J-J 53,000....Jan 1 1932
4½g'03 J-J 45,000....July 1 1923
Playground Bonds.
5s '10 J-J $6,500....$1,000 y'ly

INTEREST is payable part at the Hudson County National Bank of Jersey City, part at Bayonne Trust Co. and part at the Mechanics' Trust Co. in Bayonne.

BELMAR. Abram Borton, Collector.

This borough is in Monmouth County. Incorporated in 1885.
Sewage Disposal Bonds.
5s g '10 J-J $18,000c...Jan 1 1941
Water Extension.
5s J-J $20,000c...July 1 1937
Improvement Bonds.
5s J-J $58,000c..$3,000 yearly
Beach Improvement Bonds.
5s '05 M-S 25,000c...Sept 1 1935
(Subject to call Sept. 1 1925.)
Funding Bonds.
5s '05 M-S $31,000c...Sept 1 1935
(Subject to call Sept. 1 1925.)
Municipal Bldg. Bonds.
5s g '10 A-O $15,000c...Oct 1 1939
Jetty Bonds.
5s J-J $10,000..Jan 1 '24-'28
Park Bonds.
5s J-J $2,000 1911-1914
BOND. DEBT Oct 1910...$181,000
Sinking fund..... 10,875
Assessed valuation 1910...2,999,130
Tax rate (per $1,000) 1910....$27 60
Population in 1910..... 1,433
Population in 1900..... 902

INTEREST on the improvement, jetty and park bonds is payable in Belmar; on all other issues in New York City.

BERGEN COUNTY. Walter Christie, Collector.

Hackensack is the county seat.
LOANS— When Due.
Bridge Bonds
3½s J-J {$48,000c..Jan 1 '12-'19; 7,000c....Jan 1 1920
4s J-D 40,000r..Dec 1 '11-14
4s '04 F-A 140,000c..Aug 1 '11-24
4½s'07 F-A 68,000c..Aug 1 '11-27
4½s'07 F-A 14,000c..Aug 1 '11-17
4½s'07 F-A 14,000c..Aug 1 '11-17
4s '09 F-A 72,000c...Aug 1 1939
Building Bonds
4s '09 F-A $100,000c..Feb 1 '14-'38
4s '09 M-N 150,000c..May 1 '14-38
4½s'10 A-O 400,000c..Apr 1 '15-'39
4½s'10 A-O 400,000c..Oct 1 '15-'39
Road Improvement Bonds.
5s '08 M-S {$2,000c&r..Sept 1 1915; $80,000c&rSept 1 '16-35
BOND. DEBT Sept 20 '10 $1,145,000
Total assessed val. 1910..102,524,526
(Assessment about full value.)
County tax (per $1,000) 1910..$4.80
Population in 1910..... 138,002

INTEREST on bridge 3½s is payable at the Hackensack Trust Co.; on bridge 4½s at A. B. Leach & Co. in N. Y. City; on road and building bonds at Columbia Tr. Co. in N. Y. City; on other bonds at Hackensack Nat. Bk.

BLOOMFIELD. H. L. Osborne, Treas.; R. F. Davis, Clerk.

This town is in Essex County. Incorporated as a town Feb 26 1900
LOANS— When Due.
School Bonds.
4s M-N {$10,000c ....1912-1913; 84,000c ....1914-1925; 8,000c .... 1926; 36,000c ....1927-1930; 6,000c ....1931-1933; 19,000c 1934-1952; 500c 1953
4s '09 A-O 31,000c..Apr 1 '18-'48
4s '10 F-A {11,000c..Aug 1 '20-'30; 20,000c..Aug 1 '31-'35; 25,000c..Aug 1 '36-'40; 60,000c..Aug 1 '41-'50; 64,000c..Aug 1 '51-'58
Sewer Bonds.
5s M-N $7,500c..Nov 1 '11-'13
4s F-A 50,000c.....Feb 1930
Park Bonds.
4s '09 A-O $30,000c..Apr 1 '30-'35
Street Improvement Bonds.
4s J-D {$5,000c...June 1 1919; 70,000c..June '20-'29
Water Bonds.
4s A-O {$15,000r...Apr 1 1919; 75,000r..Apr 1 '20-'34
4s '09 A-O 15,000c..Apr 1 '35-'37
Fire Department Bonds.
4s '04 J-J $25,000c...July 1 1924
BOND. DEBT May 1911..$667,000
Assessment debt (add l)... 131,553
Floating debt..... 90,423
Total valuation 1910....10,145,405
Total tax (per $1,000) 1910...$18.40
Population in 1905..... 11,668
Population in 1910..... 15,070

BOUND BROOK.

This borough is in Somerset County.
LOANS— When Due.
Sewer Certificates.
5s J-D $18,000c..$1,000 yearly
School Bonds.
4½s F-A $6,000c} $2,000 yearly
5s F-A 59,000c}
4½s'11 F-A 15,000c..Feb 1 '26-'40
BOND. DEBT Jan 1 1911.. $83,000
Floating debt..... 26,200
Assessed valuation 1910...2,187,121
Total tax (per $1,000) 1910..$21.00
Population in 1910..... 3,970

INTEREST on sewer loan at Collector's office; on school bonds at First National Bank.

BRADLEY BEACH SCHOOL DISTRICT.

This district is in Monmouth County. Bradley Brown, Clerk.
LOANS— When Due.
5s '10 M-S $87,000c 1930
TOTAL DEBT May 15 '11.. $87,000
Assessed valuation 1910...1,794,420

BRIDGETON. Barton F. Sharp, Comptroller.

This city is situated in Cumberland County. Incorporated Nov. 29 1864.
LOANS— When Due.
Street Bonds.
4s A-O $80,000r...Oct 1 1920
(Subject to call Oct. 1 1910.)
Sewage Disposal Bonds.
4½s'10 A-O $50,000....Oct 1 1940
(Subject to call Oct 1 1925.)
Water Bonds.
6s F-A {$7,000c..Aug 1 '11-'12; 1,000c...Aug 1 1913
Paving Bonds
4s '06 J-J $10,200r...July 1 1927
(Subject to call July 1 1916.)
School Bonds.
4½s M-S $6,000c 1911-1912
4s A-O 15,000c....Apr '14-'18
4s '02 J-J 25,000c...July 1 1922
(Subject to call July 1 1912.)
Funding Bonds.
4s '04 J-J $50,000c...Jan 1 1934
(Subject to call after Jan. 1 1919.)
4s '09 F-A $35,000c...Feb 1 1939
(Subject to call after Feb 1 1924)
Refunding Bonds.
4s '05 M-S $15,000c...Sept 1 1925
Park Bonds.
4s '03 J-J $40,000c...Nov 1 1927
(Subject to call Nov. 1 1912.)
BOND. DEBT Jan 1 '11...$334,200
Sinking fund..... 78,000
Total assessed val. 1910...6,973,701
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1910...$19 10
Population in 1905..... 13,624
Population in 1910..... 14,209

INTEREST payable at Bridgeton

BURLINGTON. Joshua Taylor, Treasurer.

This city is in Burlington County. Incorporated March 4 1851.
LOANS— When Due.
Floating Debt Bonds
4½s'07 J-J $36,000c...July 1 1937
Meadow Drainage.
4s '91 J-D $14,000c...Dec 1 1921
(Subject to call Dec. 1 1901.)
4s '01 J-J $10,000c 1921
Refunding Bonds
4s '04 M-S $20,000c...Sept 1 1934
Refunding Water Bonds.
4s '86 M-N $20,000c...Nov 1 1916
4s '08 J-J 11,500c.....1938
City-Hall Bonds.
4½s'11 ... $20,000.....

LOANS— When Due.
Fire Department.
4s '05 M-S $4,500c...Sept 1 1925
School Bonds.
4s '05 F-A $5,250c...Aug 1 1935
(Subject to call $2 000 yearly 1925.)
4s '04 M-S $23,500c...May 1 1934
(Subject to call $2,000 yearly 1924.)
4s '99 J-J $25,500c 1936
($1,000 yearly.)
4½s'11 J-J 16,000c...Jan 1 1941
(Subject to call after 1931)

INTEREST payable at the Mechanics' National Bank, Burlington.

BURLINGTON COUNTY.

Mount Holly is the county seat.
LOANS— When Due.
Asylum Bonds.
4s J-J $40,000c .....
Road Improvement Bonds.
4½s'07 M-N $55,000...Nov 1 '13-23
Paving Bonds.
4s '03 A-O $9,500c 1913
Deficiency and Health Bonds.
4s '02 J-J $9,500c...July 1 1912
Filtration Bonds.
4s A-O $25,000r...Oct 1 1939
(Subject to call after Oct 1 1919)
BOND. DEBT Apr 3 1911..$241,250
Total valuation 1910.....3,357,969
Total tax (per $1,000) 1910...$22.40
Population in 1910.....8,336

INTEREST on the road bonds is payable at the Mount Holly Nat. Bank.

CAMDEN. Charles H. Ellis, Mayor; Samuel Hufty, Compt.

This city, which is in Camden County, in March 1899 annexed the town of Stockton. The city was incorporated Feb. 14 1828.
LOANS— When Due.
Board of Education Bonds.
4s A-O $135,000...Apr 1 1919
Dock and Wharf Bonds.
4½s'10 M-N $64,000c&r..May 2 1940
4½s'10 M-N 40,000c&r..May 2 1940
Bounties Loans.
4s 1898 J-J $9,000r..July 1 1928
Refunding Water Bonds.
4s 1900 J-D $91,000r..June 1 1920
4s 1904 J-J 170,000c&rJuly 1 1934
4½s'08 J-D 85,000r...June 1 1938
Hospital Bonds.
4½s'07 M-S $50,000c...Sept 1 1937
School Bonds.
4s 1898 J-D $85,000r..June 1 1918
4s 1904 J-J 90,000r..Jan 1 1934
4s 1904 J-J 125,000r..July 1 1934
4s '07 F-A 200,000r...Feb 1 1937
4s '09 F-A 40,000r...Aug 1 1939
4½s'10 J-D 80,000c&r..June 1 1940
Repaving Bonds.
4s 1898 A-O $200,000r..April 1 1928
4s '99 M-S 50,000c...Mch 1 1929
4s 1900 M-N 35,000r..May 1 1930
4s 1901 J-D 18,000r..June 1 1921
4s 1903 J-D 75,000r..June 1 1933
4s '06 F-A 38,000r...Aug 1 1936
Funding.
4s 1886 J-D $40,000r..June 1 1916
3½s '04M-N 84,000r..May 2 '11-34
($2,000 each year on May 2.)
3½s '04J-J $20,000r..Jan 1 1924
3½s '03J-D {21,000r..Dec 1 '11-'31; 5,000r..Dec 1 1932
3½s '05J-J 20,000r..Jan 1 1935
Refunding
4s 1900 J-D $19,000r..June 1 1920
4s 1902 J-D 70,000r..June 1 1932
4½s'11 J-D 218,000....June 1 1941
City Hall Bonds.
4s '07 J-J $13,000r...July 1 1927
4s '08 A-O 10,000r...Oct 1 1938
Refunding Fire House
3½s'07 J-J $20,000r...Jan 1 1937
4s '09 A-O 14,000r...Oct 1 1929
Floating Debt.
4s 1881 J-J $218,000c&rJuly 1 1911
4s 1884 J-J 34,000r..Jan 1 1934
4s 1906 A-O 124,000c&rApril 2 1936
4½s'07 M-S 135,000r...Sept 1 1937
4½s'08 J-D 350,000r ..June 1 1928
Paving Bonds.
4s '03 A-O $9,500c 1913
Deficiency and Health Bonds.
4s '02 J-J $9,500c...July 1 1912
Filtration Bonds.
4s A-O $25,000r...Oct 1 1939
(Subject to call after Oct 1 1919)
BOND. DEBT Apr 3 1911..$241,250
Total valuation 1910.....3,357,969
Total tax (per $1,000) 1910...$22.40
Population in 1910.....8,336

CAMDEN COUNTY. John W. Sell, Collector.

Camden is the county seat.
Armory Site Bonds.
4½s'11 F-A $30,000c...Feb 1 1926
***Road Improvement Bonds.**
4s '06 M-N {$20,000....Nov 1 1916; 36,000..Nov1 '21&'26
4½s'08 F-A 29,600....Aug 1 1938
4½s'08 M-N 41,000....May 1 1928
4½s'10 A-O 67,000....Apr 1 1935
Bridge Bonds.
4½s '06M-N {$30,000r May 1 1914; 35,000r May 1 1918

INTEREST payable at the United States Mortgage & Trust Co., N. Y.

Court-House Bonds.
4s '04 J-J $700.000c&rJan 2 1944
BOND. DEBT Jan 1 1911..$959,900
Sinking fund..... 111,274
Total valuation 1911.....75,214,889
State & Co. tax(per $1,000)'10 $6.90
Population in 1905.....121,555
Population in 1910.....142,029

* Coupon or registered, at holder's option.

CAPE MAY. Wm. Porter, Recorder.

This city is in Cape May County. Incorporated March 3 1875.
5s '08 M-N $105,000c.....1938
5s '05 A-O 30,000.....1935
Water & Sewer Bonds.
5s '10 F-A $10,000....Aug 8 1930
General Improvement Bonds.
5s J-D $10,000....June 1 1915
5s M-N 13,000...May 1 1916
5s J-J 12,000...Jan 1 1918
4s J-D 75,000...June 1 1922
5s '04 J-D 140,000...June 1 1934
5s '09 s-a 50,000.....1939
Sewer Bonds
5s J-D $12,000...June 1 1921
Sewer, Board-Walk & Funding.
5s '10 A-O {$31,000..Apr 20 1940; 9,000..Apr 20 1912
Refunding Bonds.
5s A-O $13,000...April 1 1924
4s A-O 17,000...Oct 1 1929
BOND. DEBT Jan 1 '11...$654,000
Floating debt..... 44,990
Sinking fund..... 64,410
Total valuation 1910.....5,765,564
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910....$21.60
Population in 1910.....2,571

INTEREST is payable at Cape May.

CAPE MAY SCHOOL DISTRICT. E. J. Jerrell, Secretary.
LOANS— When Due.
4½s s-a $25,000...Dec '11-'35
BOND. DEBT Apr 1 1911...$25,000

INTEREST payable at Cape May City.

CARLSTADT.

This borough is in Bergen County.
LOANS— When Due.
Hoboken Road Bonds.
4½s $10,000c 1923
Street Improvement Bonds.
4½s $30,000c 1928
Sewer Bonds.
4½s $80,000c 1939
School Bonds.
5s $48,500c 1933-1939
BOND. DEBT Jan 1 1911.. $168,500
Floating debt..... 2,582
Assessed valuation 1910...1,466,412
(Assessment about 75% actual value)
Total tax (per $1,000) 1910...$26.10
Population in 1910.....3,807

CLAYTON SCHOOL DISTRICT. B. Stranger, Clerk.

This district is in Gloucester County.
LOANS— When Due.
5s '08 F-A $30,800..Aug 1 '11-'28
(See V. 87, p. 890, for maturity.)
BOND. DEBT Jan 1 '10.. $37,000
INTEREST payable at the First National Bank of Glassboro.

CLIFFSIDE PARK SCHOOL DISTRICT. J. F. Kelly, Clerk.

This district (P. O. Cliffside) is in Bergen County.
LOANS— When Due.
5s '10 J-J {$6,000....Jan 1 1933; 8 000....Jan 1 1944; 60,000..Jan 1 '45-'50
BOND. DEBT Jan 1 1910...$88,000
Floating debt..... 15,000

COLLINGSWOOD. Wm. Hambrecht Jr., Clerk.

This borough is in Camden County.
4s J-D $150,000c...Dec 1 1934
BOND. DEBT May 1 1911..$175,000
Sinking fund..... 28,500
Assessed valuation 1910...$3,341,457
(Assessment about 65 % actual value)
Tax rate (per $1,000) 1910....$20.10
Population in 1910.....4,795

INTEREST payable at Camden Safe Deposit & Trust Co.

CRANFORD.

This township is in Union County. Incorporated in 1871.

LOANS— *When Due.*

Sewer Bonds.
4s '97 J-J $25,000c..July 1 1927
4½s'97 J-J 25,000r...July 1 1927

School Bonds.
4½s M-S $18,000c 1911-1928
4½s J-J { 2,000c 1911-1912
15,000c 1918-1932

INTEREST on the sewer bonds and the $18,000 school issue is payable in Elizabeth; on all other bonds in New York.

Road Bonds.
4½s'06 J-J $5,000r..July 1 11-'12
BOND. DEBT May 1911.. $61,100
Floating debt..... 26,477
Sinking fund..... 18,407
Assessed valuation 1910...5,383,306
Tax rate (per $1,000) 1910...$16.40
Population in 1910.....3,641

CUMBERLAND COUNTY. E. P. Bacon, Co. Collector.

Bridgeton is the county seat.

LOANS— *When Due.*

Asylum Bonds.
4½s J-J $25,000c Jan 1912-'16

Bridge Bonds
4½s M-N { $5,000r...May 1 1912
3,000r..May 1 1913
4½s'10 M-S 10,000c..Mch 10 1919

Road Bonds.
4½s '04A-O $25,000r Oct 1 '11-'23
($2,000 due yearly.)

Building Bonds
4s '09 J-J $120,000c....Jan 2 1939
BOND. DEBT Apr 1911...$198,000
Total assessed val. 1910..23,621,624
(Assessment about actual value.)
Co. tax (per $1,000) 1910....$4.20
State&Co.tax(per $1,000) '10..$6.80
Population in 1906.....52,110
Population in 1910.....55,153

INTEREST is payable at County Collector's office.

DEAL. W. Hogencamp, Superintendent.

This borough is in Monmouth County. Incorporated in 1897.

LOANS— *When Due.*

Beach Improvement Bonds.
4½s'06 J-J $130,000c...July 2 1931

Sewer System Bonds.
4½s'07 J-J $75,000c...Jan 1 1917
INT. payable in Asbury Park.

BOND. DEBT Apr 1911...$205,000
Floating debt..... 12,000
Sinking fund..... 24,000
Assessed valuation 1910...5,238,650
Tax rate (per $1,000) 1910....$19.76
Population in 1910.....273

DOVER. F. E. Porter, Clerk.

This town is situated in Morris County. Incorporated April 1 1869.

LOANS— *When Due.*

Water Bonds.
4s A-O $70,000c 1930
4s F-A 57,000c 1930
3½s M-N 70,000c 1920
(Now subject to call.)

School Bonds
4s J-J $11,000c 1911-1912
4½s s-a 63,000c..$1,000 yearly
BOND. DEBT Jan 1 '10.. $241,000
Total valuation 1910.....3,832,459
(Assessment about ½ actual value.)
Total tax (per $1,000) 1910...$23.06
Population in 1910.....7,468

INTEREST on the school bonds and the water 4s is payable at the National Union Bank, Dover; on the water 3½s at the Dover Trust Co.

EAST ORANGE. C. T. Hedge, Auditor.

This place, located in Essex County, became a city in Dec. 1899. A new city charter was voted on June 2 1908.

LOANS— *When Due.*

Sewer Bonds—*Outst'g Jan.* 1 1911.
5s July $1,000.....1912
5s May 1,800.....1913
5s Jan 2,000.....1914
5s July 2,500.....1915
4½s Dec 5,000.....1915
4½s Feb 600.....1916
4½s May 900.....1916
4½s Aug 1,200.....1916
4½s Sept 3,600.....1916
4½s Nov 900.....1916
5s Feb 8,000.....1918
4½s Aug 4,000.....1918
4s Feb 4,500.....1919
4s Sept 9,000.....1919
4½s Nov 15,000.....1937
4s Oct 10,000.....1938
4s Dec 20,000.....1939

Total $90,000

School Bonds.
4s '01 J-J $40,000c...July 1 1931
4s '02 F-A 45,000c..Aug 25 1932
4t '04 A-O 85,000c...Apr 1 1934
4s '04 J-J 6,800c..Jan 15 1934
4s '05 J-D 30,835r...June 1 1945
4s '06 J-D 140,000c... Dec 1 1946
4s '07 J-J 100,000c...July 1 1947
4s '08 F-A 15,560c...Feb 1 1948
4s '09 J-J 10,000c...July 1 1949
4s '10 A-O 42,000....Apr 1 1950
4s '10 J-J 30,000....June 1 1950
4½s'10 J-J 220,000c...July 1 1950
4s '10 J-J 22,050c...July 1 1950
4s ... 125,000.....1951

Public Playground Bonds.
4s '07 J-J $45,000c...Aug 1 1947
4s '08 J-J 7,000c...Jan 2 1948

Tidewater Sewer Bonds.
4s '04 J-J $112,000c..July 1 '11-24

Board of Education Bonds.
4s '98 J-J $5,000c.. July 1 1913
4s '98 M-N 6,000c..May 15 1911
7,000c..May 15 1912
4s '99 J-J 8,000c..July 15 1919
4s '99 J-D 16,750c...Dec 6 1919

Refunding Bonds.
4s '03 J-D $29,000c...Dec 1 1933

Building Bonds.
4s '09 J-J $16,500c...July 1 1949

Funding Bonds.
4s '99 J-J $150,000c...Jan 1 1929
(Subject to call $75,000 in 1919 and $75,000 in 1929.

Water Bonds.
3½s '03 A-O$350,000c Apr 1 1933
4s '03 J-D 500,000c Dec 1 1933
4s '06 J-D 40,000c...June 1 1936
4s '08 F-A 50,000c...Feb 1 1938
4s '11 A-O 100,000c...Apr 1 1941

Street Improvement Bonds.
5s Var $255,145.20 ..1911-1921

Town Hall Bonds.
4s '98 M-N $10,500c ..May '12-'18

Tax Arrearage Bonds.
4s '94 J-J $84,000c..July 14 1914
GEN. BONDS Jan 1 1911 $2,570,640
Assessment debt..... 180,398
Floating debt..... *555,883
TOTAL DEBT Jan 1 '11..3,126,523
Sinking fund..... 436,567
Total valuation 1910.....47,142,494
(Assessment actual value.)
Total tax rate (per $1,000) '10..$16.60
Population in 1905.....34,371
Population in 1910.....34,371

* This debt consists of "temporary loans" representing money borrowed in anticipation of taxes to come in before Dec. 31 of current year.

INTEREST is payable at office of City Treasurer.

EAST RUTHERFORD SCHOOL DISTRICT. E. P. Hutten, Clerk.

This district is in Bergen County.

LOANS— *When Due.*
4½s'10 A-O $60,000c 1921-1950

BONDED DEBT Apr 1911..$60,000
INT. at Rutherford National Bank.

ELIZABETH. V. Mravlag, Mayor; J. S. Sauer, Compt.

Elizabeth is in Union County. Inc. a town Mch. 26 1796; city Mch.12 1855.

This city got into financial difficulties through making extensive local improvements. Interest was defaulted Feb. 1 1879, and a compromise was finally effected with the bondholders by which $3,831,080 new 4% bonds dated July 1 1882 were issued in exchange for the old 7% bonds turned in at 50% of their face value.

LOANS— *When Due.*

Sewer Bonds.
4s '11 J-J $25,000c...Jan 1 1961

River Improvement Bonds.
4s '09 J-J $225,000c....Jan 1 1959

School Bonds.
4s M-N $20,000c May 1 1923
4s J-J 46,000r...July 1 1924
4s A-O 4,000r....Oct 1 1925
4s '07 A-O 2,500r....Oct 1 1926
4s '07 M-N 54,000r...May 1 1937
4s J-J 12,000r...Jan 1 1938
4s F-A 10,000r...Aug 1 1928
4s M-S 14,000r...Sept 1 1938
4s A-O 4,000r...Oct 1 1938
4s M-N 91,000r...Nov 1 1958
4s F-A 1,350r...Feb 1 1939
4s A-O 9,000r...Oct 1 1930

Dock Bonds.
4s J-J $45,000r...July 1 1948
4s '08 J-J 11,000c...July 1 1948

Damage Bonds.
4s M-N $82,000c May 1 1912

Hospital Bonds.
4s '07 F-A $25,000r...Aug 1 1937

Adjustment Bonds.
4s J-J $2,688,500c&r..July 1 1922
(Subject to call on 60 days' notice.
BOND. DEBT Mch 1 1911$3,248,350
Sinking fund..... 245,990
Assessed valuation, real..50,620,167
Assessed val., personal... 6,788,264
Total assessed val. 1910..57,408,431
Tax rate (per $1,000) 1910...$16.00
Population in 1910.....73,409

INTEREST on adjustment bonds is paid by the Mercantile Trust Co of New York; on all other issues in Elizabeth.

ENGLEWOOD. Geo. H. Payson, Treasurer.

This city is in Bergen County. Incorporated March 17 1899.

School Bonds.
3½s J-D $65 000c June 1 1930
3½s M-N 18,000c May 1 1932
4s '05 M-S 90,000c&r.Sept 1 1930
4s '09 J-J 75,000c...July 1 1939
4½s'10 ... 13,000.....30 years

Fire House Bonds.
3½s M-N $15,000c May 1 1932

City-Hall Bonds.
4½s '06A-O $16,000c ..Apr 1 1938
BOND. DEBT May 1911.. $279,000
Sinking fund..... 37,879
Total valuation 1910.....9,775,709
(Assessment about ½ actual value.)
Total tax (per $1,000) 1910...$21.00
Population in 1905.....7,922
Population in 1910.....9,924

INTEREST on the $15,000 fire and $18,000 school at the U. S. Mort. & Trust Co., N. Y. City; on all others at office of the City Treasurer.

ESSEX COUNTY. E. L. Conklin, Aud.; R. W. Booth, Coll.

The county seat is Newark.

LOANS— *When Due.*

Park Bonds.
3.65s g FA$1,000,000c&r Aug '15-'35
($200,000 every 5 years.)
4s g F-A $1,500,000c&r..Aug 1 1926
4s g F-A 2,500,000c&r..Aug 1 1938
4s g '08 M-N 300,000c..May 1 1948
4s g '08 A-O 200,000c...Oct 1 1948
4s g '09 F-A 250,000c...Aug 1 1949
4s g '09 F-A 50,000c...Aug 1 1949

Hospital Bonds.
4s M-N $30,000r..Nov 14 1943
4s g 04 F-A 207,000c...Aug 1 1944
4s 05 A-O 200,000c&r Apr 15 1945
4s g F-A 1,000,000c..Aug 1 '46-'47
4s M-N 75,000r...Feb 1 1948
4s g '08 M-N 500,000c...May 1 1948
4s g '08 A-O 431,000c...Oct 1 1948
4s g '09 M-N 440,000c...May 1 1949
4s '10 ... 13,700r..June 1 '11-'20
4s g '10 F-A 200,000c...Aug 1 1950
4½ g'11F-A 150,000c...Feb 1 1951

Refunding War Bonds.
4s g A-O$300,000r...Apr 1 1915

Road Bonds.
4s '09 F-A$177,000r ...Feb 1 1929
4½ g'11F-A 150,000c...Feb 1 1951

Court-House Bonds.
4s g F-A$900,000c&r..Aug 1 1940
4sg '04 F-A 500,000c...Aug 1 1944
4s g '06 F-A 400,000c...Aug 1 1946
4s '07 F-A 25,000r...Aug 1 1947
4s '11 M-S 250,000....Mch 1 1951

Armory Bonds
4s F-A $17,500r..Aug '11-'17

Bridge Bonds.
4s g '04 J-D $300,000c...June 1 1924
4s '07 M-N 85,000r...May 1 1927
4s F-A 50,000r...Aug 1 1924
4½ g '11F-A 50,000c...Feb 1 1931
TOT. B'D D'T May 17'10$11,710,000
Total assets..... 1,912,814
NET DEBT May 17 1910 9,797,186
Total assessed val. 1910..515,264,574
County tax (per $1,000) 1910..$6.429
Population in 1905 409,928
Population in 1900.....359,053
Population in 1910.....512,886

INTEREST on $2,500,000 park bonds, on the hospital bonds and on the Court House bonds is payable by the United States Mortgage & Trust Co., New York City; on the $1,500 000 issue of park bonds at the office of J. & W. Seligman & Co. of New York City and Seligman Bros. of London; on all other bonds at the Manufacturers' National Bank Newark.

FORT LEE. C. S. Lebright, Clerk

This borough is in Bergen County.

LOANS— *When Due.*

Funding Bonds.
5s '10 A-O { $40,000c..Oct 1 '12-'19
10,000c....Oct 1 1920

TOTAL DEBT Jan 1911.. $120,000
Assessed valuation 1910...2,798,240
Tax rate (per $1,000) 1910...$23.00
INT. at First Nat. Bank, Fort Lee.

GARFIELD.

This borough is in Bergen County.

LOANS— *When Due.*

Sewer Bonds.
4½s'11 A-O { $20,000....Apr 1 1931
22,500....Apr 1 1941

BOND. DEBT May 1910...$168,000

Floating debt..... $116,868
Assessed valuation 1910...2,644,769
Tax rate (per $1,000) 1910...$23.60
Population in 1910.....10,213

GLEN RIDGE. John A. Brown, Clerk.

This borough is in Essex County. Incorporated Feb. 13 1895.

LOANS— *When Due.*

Road Improvement Bonds.
4½s'97 F-A { $10,000c...Feb '12-'16
30,000c...Feb '17-'26
4s '02 A-O 17,000c...Oct '11-'27

Park Bonds.
4s '01 M-N { $20,000c..Nov 1 '20-'29
15,000c..Nov 1 1930
4s '09 M-N 5,000c..May 15 '24-'33

INT. payable at Bank of Montclair.

Sewer Bonds
4s '99 J-D { $32,000c..J'ne 1 '11-'26
1.000c..June 1 1927

BOND. DEBT Apr 1 1911..$132,000
Floating debt..... 23,740
Total valuation 1910.....5,819,552
(Assessment about 90 % actual value)
Tax rate (per $1,000) 1910....$17.40
Population in 1905.....2,362
Population in 1910.....3,260

GLEN RIDGE SCHOOL DISTRICT. E. D. Street, Clerk.

LOANS— *When Due.*

4s M-S $30,000c...Sept '14-'28
4s M-S 56,000c...Sept 1 1929
4½s'07 M-S 15,000c...Mch 1 1927
4½s'08 M-S { 15,000c..Sept 1 '28-'32
3,000c..Sept 1 '33-'34

INTEREST on the 4½s of 1907 is payable at the Columbia Trust Co. in New York City; on other issues at Bank of Montclair. N. J.

Sewer Bonds.
4s '99 J-D { $30,000c..Sept 1 '29-'38
6,000c..Dec 1 '30-'32
4½s'10 J-D { 9,000c..Dec 1 '33-'35
20,000c..Dec 1 '36-'40

BOND. DEBT Oct 1910 ...$149,000
School tax (per $1,000) '09....$4 50

GLOUCESTER CITY. Thos. J. Foley, Treasurer.

This city is in Camden County. Incorporated April 17 1868.

LOANS— *When Due.*

Sewer Bonds.
4s J-J $18,000c...Jan 1 1920
4s M-S 18,000c...Mch 1922
4s J-J 19,000c...Jan 1 1924

Street Impt. Bonds
4½s'09 F-A $100,000...Feb 1 1929
4½s'09 J-J 75,000....July 1 1929
4½s'10 M-N 25,000c...Nov 1 1930

Refunding Bonds.
5s '09 .... $90,000.....1929

Improvement Bonds.
4s J-D $100,000c...Dec 1919
4s M-S 30,000c...Mch 1922
4s J-J 40,000c...Jan 1 1924
4½s'08 J-J 75,000....Jan 1 1928

School Bonds.
4s '07 M-N $55,000....May 1 1937

Funding Bonds.
4s '05 J-D $50,000c...June 1 1915

Water Bonds.
6s J-J2 $20,000c 1914-1923
5s M-N 10,000c 1924-1928
5s M-N 8,000c 1929-1932
4s J-J { 4,000c 1911-1912
1,000c 1913
4s J-J 16,000c...Jan 1 1933
4s '06 .... 5,000.....1926

BONDED DEBT Nov 1910 $572,500
Floating debt..... 25,000
Total valuation 1910.....3,682,372
(Assessm't about ¾ actual value.)
Total tax (per $1,000) 1910...$20 10
Population in 1905.....8,055
Population in 1910.....9,462

INTEREST is payable at City Hall.

GLOUCESTER COUNTY. George E. Pierson, Collector.

County seat is Woodbury.

LOANS— *When Due.*

Road Bonds.
4s J-J $2,000r....Jan 1 1912
4s M-S 3,000r 1911-1913
4½s J-J 2,500r 1911-1914

Bridge Bonds.
4s J-J $18,400.....
($3,000 yearly beginning 1912.)

Jail Bonds.
4s '04 J-J { $4,500r..July 1 '11-'13
2,500r...July 1 1914

BOND. DEBT Jan 1 1911 $45,400
Floating debt..... 66,538
Total assessed val. 1910..22,028,900
(Assessment about 80% actual value)
County tax (per $1,000) 1910..$4.81
Population in 1905.....34,477
Population in 1900.....31,905
Population in 1910.....37,369

INTEREST payable in Woodbury.

GUTTENBERG. Chas. A. Eypper, Mayor.

This town is in Hudson County. Incorporated March 9 1859.

LOANS— *When Due.*

School Bonds
5s '07 J-J $50,000c..Jan 1 '12-'36

Town Bonds
5s '98 A-O { $10,000..Apr 18 1913
60,000...Apr 18 1918

Fire House
5s s-a $13,000..$1,000 yearly

Funding Bonds
5s '09 J-J { $15,000..July 1'14'19'24
136,000....July 1 1939

BOND. DEBT Nov 1910....$284,000
Assessed valuation 1910...2,905,440
Total tax (per $1,000) 1910...$20.70
Population in 1910.....5,647
INTEREST payable in Hoboken.

HACKENSACK. E. T. Phillips, Clerk

This village is in Bergen County. Incorporated in 1868.

LOANS— *When Due.*

Sewer Bonds.
4s g F-A $8,000c...Feb '12-'13

Refunding Bonds.
4s '05 J-J $103,000c..July 1 '11-'34
(See V. 81, p. 1807, for maturity.)

Macadam Road Bonds.
5s F-A $60,000 c....1915-1926

Park Bonds.
4½s'10 J-J $25,000c..July 1 '15-'39
BOND. DEBT Jan 1 1911 $200,000
Floating debt..... 156,042
Total valuation 1909.....12,240,000
(Assessment abt. 80 % actual value.)
Total tax rate(per $1,000) '09..$21 20
Population in 1910.....14,050

INTEREST payable at the Hackensack National Bank.

HADDONFIELD. Allen Clymer, Clerk.

This borough is in Camden County.

LOANS— *When Due.*

School Bonds.
4s ... $11,000....$1,000 y'ly
4½s ... 50,000 1922-1946

Water Bonds.
4½s'09 J-J { $81,000...Jan 1 '13-'39
19,000....Jan 1 1940

Sewer Bonds.
4s ... $30,000....$1,000 y'ly
BOND. DEBT May 1911.. $191,000
Floating debt..... 21,819
Sinking fund..... 4,670
Assessed valuation 1910...3,117,059
Tax rate (per $1,000) 1910...$19.20
Population in 1910.....4,142

INTEREST on the water bonds is payable at the Boro. Treas'r's office.

HALEDON. H. Atkinson, Collector.

This borough is in Passaic County.

LOANS— *When Due.*

Water Bonds.
5s .... $50,000c .....
4½s .... 10,000c .....
BOND. DEBT Jan 1 1911..$60,000

Floating debt..... $4,200
Assessed valuation 1910...1,257,960
Total tax (per $1,000) 1910...$18.70
Population in 1910.....2,650

INTEREST payable at Paterson, on 5s at German-American Trust Co.; on 4½s at Paterson Safe Deposit & Trust Co.

HARRISON. Jos. P. Riordan, Mayor. B. P. Walsh, Treas.

This town is in Hudson County.

Street renewal 4s	$239,000
Water 4s	38,000
Refunding 4½s	66,000
Town Hall 4½s	16,000
School	112,000
Sewer and funding	180,000
Street 6s	8,000

Redempt'n Imp. Certificates.
4½s '06 J-J $109,618 86 Jan 1 1936

BOND. DEBT Jan 1 1911 $659,000
Certificates outstanding 111,809
Sinking fund 171,583
Total valuation 1910 10,496,733
(Assessment about actual value.)
Total tax (per $1,000) 1910 $17.32
Population in 1905 12,823
Population in 1910 14,498

INTEREST is payable at the West Hudson County Trust Co. in Harrison.

HIGH BRIDGE. E. D. Trimmer, Member Finance Comm.

This borough is in Hunterdon County.

LOANS— *When Due.*
Water-Works Bonds.
4s J-J $35,000c 1945
BONDED DEBT Jan 1910 $30,900

Assessed valuation 1910 $898,846
Tax rate (per $1,000) 1910 $18.35
Population in 1910 1,545

INTEREST at First National Bank, High Bridge.

HOBOKEN. F. Kaufmann, Comp.; J. H. Londrigan, Clerk.

Hoboken is in Hudson County. Incorporated March 1855.

LOANS— *When Due.*
City Loan.
4s '98 J-D $312,000c Dec 1 1918
Playground Bonds.
4s '09 s-a $50,000 1939
Library Bonds.
4s '97 J-J $50,000c Mch 1 1917
School-house Bonds.
4s '97 J-J $90,000c Mch 1 1917
4s '98 J-D 13,000c June 1 1918
4s 04 M-S 140,000 Mch 1 1934
4s '06 J-J 219,665c 1936
4s '09 J-J 110,500 1938
4½s'10 J-J 250,000 1940
Sewer Bonds.
4s '97 J-J $100,000c Mch 1 '17-'26
4s '03 M-N 10,500r Nov 25 1913
-s 50,000 June 1 1930
Paving Bonds.
4s '98 A-O $50,000c&r Oct 1 1928
4s '09 J-J 125,000 1939

Funding Bonds.
5sg '08 M-N $21,500c May 1 1938
Fire Department.
4s '06 F-A $25,000c Aug 1 1926
4s '97 A-O 25,000r Oct 1 1917
4s '07 F-A 20,000 1927
Police Department.
4½s '92 M-N $24,000c Nov 1 1912
Refunding.
4s '99 F-A $75,000c Feb 1 1919
3½s '01 M-N 196,000r Nov 15 '31
3½s '02 M-N 15,000r Nov 1 1932
4s '05 J-J 52,000r Jan 1 1935
-s 127,500 Dec 1 1930
Water Bonds.
5s g '08 M-N $95,000c May 1 1938
4s '09 J-J 22,000 1939
TOT. BD. DT. Apr 1911 $2,516,469
Sinking funds 383,493
NET BD. DT. Apr 1911 1,132,976
Population in 1905 65,468
Population in 1910 70,324

INTEREST on water bonds is payable at Water Register's office; on other registered bonds at the City Treasurer's office. Coupons are payable by the First National Bank the Second National Bank and the Trust Company of New Jersey, Hoboken.

CITY PROPERTY.—The city owns parks, public buildings, a water system and other assets amounting to over 1¼ million dollars.

ASSESSED VALUATION.—The city s assessed valuation (since 1906 at about cash value) and tax rate have been as follows:

Years—	*Real Estate.*	*Personal Property.*	*2d Class RR. Prop.*	*Total Ass'd Val.*	*Rate of Tax per $1,000.*
1910	$59,604,300	$3,041,000	$5,033,633	$67,678,933	$18 02
1909	58,712,300	3,095,200	4,973,063	66,780,563	17 24
1908	57,884,600	3,174,400	4,370,204	65,429,204	15 10
1905	32,936,001	2,511,765	2,329,371	37,777,137	24 20
1900	25,770,900	2,020,230	----------	27,791,130	24 20
1890	17,275,600	1,622,862	----------	18,898,462	24 70
1880	13 575,600	1,284,447	----------	14,860,047	21 81

HUDSON COUNTY. Stephen M. Egan, Collector.

The county seat is Jersey City.

LOANS— *When Due.*
Bridge Bonds.
4½ g '93 M-S $100,000c&r Sep 1 1918
4s '96 J-J 106,000r Jan 2 1917
3½s 00 J-J 28,000r July 1 1915
3½s'00 A-O {56,000r Apr 1 '12-'19
{ 5,000r Apr 1 1920
4s J-J 10,000r Jan 1 '11-'15
4s '07 M-N 21,000r May 1 1927
4s '01 M-N 27,000r Nov 30 1916
4s g '03 M-S 26,000r Sept 1 1923
4s '00 J-J 1,850r Jan 1 1916
4s g '04 J-J 201,000r July 1 1924
4s '05 J-D 10,000r June 1 1925
4s '07 A-O 90,000r Apr 1 1927
4½s'08 A-O 16,000r Oct 1 1928
4½s'10 M-N 100,000c May 1 1930
4s '09 J-D 1,110.63r J'ne 1 1913
4s '09 M-S { 6,000r Mch 1 '14-'15
{ 2,748.22r Mch 1 1916
4s '09 A-O 350,000c Apr 1 1939
Boulevard Repair Bonds.
4½s'08 A-O $100,000r Oct 1 1938
4½s'10 M-N 150,000c May 1 1940
4s '09 M-N 250,000c May 1 1939
4s '09 A-O 3,000r Oct 1 1914
4½s'11 M-N 210,000c May 1 1941
Courts and Election.
4s '08 A-O {$30,000r Oct 1 1911
{ 47,440r Oct 1 1912
Lunatic Asylum Bonds.
4½s'92 J-J $90,000r Jan 1 '12-'20
4s 02 J-D 50,000r Dec 1 1912
4s '05 A-O 5,000r Oct 1 1915
4½s'08 A-O 55,000r Oct 1 1918
Hoboken Extension.
4s '98 A-O $65,000r Oct 1 1929
3½s'99 A-O 12,500r Oct 1 1929
Snake Hill Purchase Bonds.
4½s'91 M-N $73,000r Nov 2 1911
Park Bonds.
4s g '04 M-N $500,000c&r May 1 1954
4s '07 M-N 140,000c&r Nov 1 1957
4s g '04 M-N 800,000c&r Nov 1 1954
4s g '06 M-N 500,000c&r May 1 1956
4s g '09 M-N 1,000,000c&r May 1 '59
Viaduct Bonds
4s g '07 M-S $350,000c Mch 1 1937
4½s'08 A-O 350,000c Oct 1 1938

Judgment Bonds.
4s '08 J-D $5,016r June 1 1911
4s '09 J-J 4,195.18r Jan 1 1912
Refunding Bonds.
4s g '05 M-S $750,000c&r Sept 1 1925
Tuberculosis Hospital Bonds.
4½s'08 A-O $100,000c&r Oct 1 1948
Alms-House Bonds.
4s g '06 M-N $240,000c&r May 1 1946
Court-House Bonds.
4s g '09 M-N $800,000c&r May 1 1949
4½s'10 M-N 500,000c May 1 1950
Building Bonds.
4s g M-S $150,000r Feb 28 1944
4s '04 M-S 65,000r Sept 1 1944
4s '05 M-S 65,000r Mch 1 1945
4s '06 F-A 500,000c&r Aug 1 1946
4½s'08 A-O 850,000c&r Apr 1 1948
Public Road Bonds.
4½s'92 M-N $100,000c&r Nov 1 1922
4½s'93 J-J 500,000c&r Jan 1 1923
4½s'93 J-J 250,000c&r Jan 1 1923
4½s g'04 J-J 500,000c&r Jan 1 1924
4½s g'94 J-J 600,000c&r Jan 1 1925
4s g '96 J-J 150,000r Jan 1 1926
4s 97 M-N 200,000r May 1 1927
4s '98 M-S 44,000r Mch 1 1928
3½s'99 J-J 50,000r July 1 1919
4s '02 J-J 65,000r July 1 1912
4s '03 A-O 37,000r Oct 1 1923
3½s'01 F-A 16,000r Aug 1 1911
4s '03 J-J 30,000r July 1 1913
4s '03 A-O 10,000r Oct 1 1913
4s g '04 J-J 150,000r July 1 1914
4s '04 A-O 26,000r Oct 1 1914
4s '04 J-J 30,000r July 1 1924
4s '05 F-A 38,000r Aug 1 1935
4s '05 F-A 100,000r Aug 1 1915
4s '03 J-D 20,000r Dec 1 1913
4s '06 J-D 90,000r June 1 1916
4s '06 M-S 21,000r Mch 1 1926
4s '07 M-S 16,000r Sept 1 1927
4s '09 A-O 20,000r Oct 1 '11-'12
4s '09 M-N 18,000r Nov 1 1939
4½s'10 M-N 150,000 May 1 1960
4½s'11 M-N 50,000c May 1 1961
4½s'11 M-N 15,000c May 1 1931
BOND. DEBT Dec 1 1910 13,137,484
Sinking fund 1,561,336
NET DEBT Dec 1 1910 11,576,148

INTEREST is payable at office of County Collector, Jersey City, N. J.

ASSESSED VALUATION and tax rate have been as follows:

Years—	*Assessed Valuation— Real.*	*Personal.*	*Total.*	*Tax rate per $1.000*
1910	x$431,785,168	$36,145,651	*$467,930,819	----
1909	x416,769,321	37,200,949	*453,970,270	4.08
1908	405,858,344	31,011,348	*436,869,692	3.86
1907	433,017,635	34,141,218	467,158,853	3.32
1905	220,235,130	20,503,518	240,738,648	6.12
1900	154,731,840	14,396,050	169,127,890	5.53
1892	123,387,636	10,107,418	133,495 054	5.60

* In 1908 the courts decided that Chapter 280 of the Laws of 1906, providing for the assessment of second-class railroad property by local assessors at local rates was invalid as special legislation. The decrease in the ratables for 1908 and 1909 is accounted for by the fact that the value of this class of property as fixed by the State was much lower than had been determined by the County Board of Taxation for the year preceding.

x Includes second-class railroad property valued at $55,986,002.

POPULATION.—In 1910 was 537,231; in 1905 it was 449,879; in 1900, 386,048; in 1890 it was 275,126; in 1880, 187,944; in 1870, 129,067.

IRVINGTON. W. T. Glorieux, Mayor; M. Stockman, Clerk.

This town is in Essex County.

LOANS— *When Due.*
Town Hall Bonds.
5s --- $7,500 $500 yearly
School Bonds.
4s&4½s {$85,000 1958
{ 28,150— 1953

Sewer Bonds.
4s -- {$116,000 1934
{ 66,000 1918
{ 91,000 1935-1938
Fire Dept. Bonds.
4½s --- $12,000 $500 yearly

BONDED DEBT Jan 1 '10 $431,150
Floating debt 178,435
Assets 175,888
Assessed valuation 1910 $7.911,423

Tax rate (per $1,000) 1910 $18 00
Population in 1910 11,877
INTEREST on sewer bonds payable at Merchants' National Bank Newark.

JERSEY CITY. H. O. Wittpenn, Mayor; F. Gormley, Compt.

On Feb. 13 1900 the citizens authorized the purchase of a water plant for the sum of $7,595,000. V. 70, p. 344. A contract was signed in 1899 with Patrick H. Flynn (subsequently assigned to the East Jersey Water Co. and by them to the Jersey City Water Supply Co.) to build the water works, the same to be completed by Dec. 25 1903. The time was further extended to March 1 1904, but it was not until Nov. 16 1904 that the contractors wrote the city that the plant had been completed. The city has as yet paid nothing on this plant, the matter being in litigation; on May 2 1908 Vice-Chancellor Stevens at Newark rendered a decision in the case, fixing the amount due by the city; for details of this decision see V. 86, p. 1288. This decision was affirmed except in one unimportant detail by the Court of Errors and Appeals on March 1 1910. V. 90, p.p 630, 1298. On Nov. 17 1910 the Vice-Chancellor filed the final decree of the Court of Chancery fixing the terms of the purchase. See V. 91, p. 1525. Also see "Investment News" item under Jersey City Water Supply Co. in "Chronicle" Nov. 26 1910.

LOANS— *When Due.*
Refund'g Assessm't Bonds.
5s g '93 M-S *a*$700,000c&r Sept 1 '23
5s g '94 M-N *a*600,000c&r May 1 '24
4s '05 J-D 600,000c June 1 1935
4s '06 J-J 300,000c Jan 1 1936
City Government.
7s '72 J-J $550,000r July 1 1913
City Hall.
5s '91 F-A $10,000c&r Feb 10 1912
5s g '94 J-J 200,000r Jan 1 '13-'22
5s g '94 J-J 350,000c&r Jan 1 1923
Assessment Bonds.
5s '91 A-O *a*$1,439,000r Apr 1 1916
Funding Bonds.
4s '04 F-A $465,000c Feb 1 1934
4s J-J 50,000c&r Jan 1 1936
Hospital.
4s J-J $220,000c July 1 1935
4½s'08 J-J 66,000 July 1 1938
Refunding Bonds.
5s '92 J-J $200,000r Jan 1 1922
Public Library Bonds.
4s g '98 A-O $150,000c Apr 1 1928
3½s '00 A-O 75,000r Apr 1 1928
Refunding.
4½s g '97 M-N $450,000c&r M'y 1 '27
3½s '00 J-D 125,000r June 1 1920
4s g '04 A-O 490,000c Apr 1 1934
4½g'08 J-J 1,000,000c July 1 1928
4s g '09 F-A 1,300,000c Feb 1 1949
Park
4s g '97 M-N $100,000c&r May 1 1927
4s g '02 M-S 100,000c Mch 1 1932
4s '02 J-D 60,000c Dec 1 1932
4s '03 M-S 25,000c Mch 1 1933
4s '06 J-D 17,000c&r June 1 1936
4s '10 M-N 30,000 Nov 1 1960
4¼ g '11 M-S *x*300,000 Mch 1 1961
Bath.
4s '02 M-S $50,000c Mch 2 1933
Fire Department
4s J-J {$4,000r June 1 1911-14
{ 500r June 1 1915
4sg'05 J-J 50,000r July 1 1925
4s '06 A-O 25,000c&r Oct 1 1926
4s g '11 M-N 12,000c May 1 1931
Funded debt Bonds.
4s g '01 M-N $207,000r May 1 1931
Greenville Dock.
4s '04 J-J $3,000 June 1 '11-'16
Pipe Line.
4s '04 M-S $142,000c Sept 1 1934
Streets and Sewers
5s '92 J-J *a*$523,000c&r Jan 2 '22

Water Loan.
7s '73 M-N $500,000c&r May 1 1913
5s '83 F-A 525,000c&r Feb 1 1913
5s '91 A-O 586,000c&r Apr 1 1916
5s '91 J-D 350,000c&r J'ne 1 1921
5s '92 J-J 248,000c&r Jan 2 1922
5s '93 J-J 200,000c&r Jan 2 1923
4s '99 J-J 100,000r Jan 2 1929
Sewer.
4s '04 M-S $150,000r Sept 1 1934
4s '04 J-D 146,000c&r Dec 1 1934
Repaving Bonds.
4s '98 M-N $150,000c May 1 1928
Refunding Bonds.
4s M-S $15,000 1924
Street Lighting.
3½s'01 M-S $2,216c&r Sept 1 1911
4s A-O 38,798r Oct 1 1915
Public Schools.
4s g '97 F-A $200,000c&r Aug 2 1927
4s '98 F-A 100,000 r Aug 1 1918
4s g '01 M-N 182,000r May 1 1931
4s '03 M-N 100,000 May 1 1933
4s '03 J-D *x*25,000r June 1 1933
4s '04 J-J 350,000r July 1 1934
4s '05 J-J 250,000c July 1 1935
4½s'08 J-J 80,000 July 1 1958
4s '07 M-N 238,000c May 1 1937
4s '08 M-N 73,000c Nov 2 1958
4s '09 ---- 300,000 Oct 15 1959
4s '10 --- 100,000 Apr 1 1960
4¼ g '11 F-A 150,000c Feb 1 1961
4¼ g '11 M-S *x*711,000 Mch 1 1961
Tax Arrearage Bonds.
3½s'06 $325,000 Jan 1 1912
Temporary Loan Bonds.
3½s --- $113,325 78 } Payable on
4s ---1,597,626 53 } demand.
Water 4s 50,000 On demand.
Refunding Water Bonds.
4s g '02 A-O $1,175,000c Apr 1 1932
4s g '02 M-S 900,000c Sept 1 1932
4s g '04 A-O 250,000c Apr 1 1934
4s '06 J-J 60,000c&r Jan 1 1936
4s '06 ---- 61,000 Nov 1 1936
4½ g '07 J-J 255,000c July 1 1937
PAST DUE, NOT PRESENTED FOR PAYMENT.
Water Scrip.
7s --- $4,000 Sept 1 1902
General.
6s --- $1,000 Apr 1 1904
Assessment.
7s --- $1,000 Jan 1 1906

a These are assessment bonds. *x* Coupon or registered.

INTEREST is paid by the Merchants' Exch. Nat. Bank of New York.

TOTAL DEBT, ETC.—	*Dec. 1 1910.*	*Dec. 1 1909.*
General account debt	$8,864,607 08	$9,198,607 08
Assessment account debt	4,313,000 00	4,313,000 00
Temporary loans	2,234,772 78	1,710,952 31
Improvement certificates	789,352 35	737,095 81
Total liabilities (excluding water debt)	$16,201,732 21	$15,959,655 20
Cash in City Treasury	$707,392 27	$1,060,447 47
Cash and bonds held in sinking fund	3,483,108 52	3,512,989 55
Taxes due and unpaid	5,000,000 00	4,000,000 00
Assessments due and unpaid	507,075 15	2,000,000 00
City property	9,211,545 59	8,536,117 72
Other items	420,203 91	1,241,589 37
Total resources	$19,329,325 44	$20,351,144 11
Water debt (not included above)	$5,214,000 00	$5,543,441 69
Water sinking fund (not included above)	1,956,611 43	1,636,599 87
Net water debt	$3,257,388 57	$3,906,841 82

SINKING FUNDS.—The sinking funds, all of which are invested in the city's bonds and certificates, on Dec. 1 1910 were as follows:

	Securities.	*Cash.*	*Total.*
General sinking funds	$3,258,385 16	$224,723 36	$3,483,108 52
Water sinking funds	1,928,186 11	33,425 32	1,961,611 43
Total	$5,186,571 27	$258,148 68	$5,444,719 95

ASSESSED VALUATION—

	Assessed Valuation— Real.	*Personal.*	*Total.*	*Tax rate per $1,000.*
1910	x$225,213,208	$16,347,560	*$241,560,768	$19.80
1909	x217,784,143	17,833,396	*235,617,539	18.77
1908	216,052,701	16,717,080	*232,769,781	19.28
1905	99,072,950	14,524,733	113,597,683	27.30
1900	84,552,605	8,772,395	93,325,000	28.20
1890	73,059,265	5,898,150	78,957,415	26.40
1880	54,122,875	5,343,815	59,466,690	28.00

x Includes second-class railroad property valued at $40,731,949.

* The decrease in values for 1908, 1909 and 1910 is due to the fact that the value of second-class railroad property as fixed by the State Board of Assessors for those years was much lower than the value placed on this class of property in 1907 by the local assessors. The Act of 1906, which gave the local boards power to levy and collect taxes on railroad and canal property, was declared unconstitutional.

POPULATION.—In 1910 was 267,779; in 1905 it was 232,699; in 1900 it was 206,433; in 1890 it was 163,003; in 1880, 120,722; in 1870, 82,546.

KEARNEY. Burton E. Canfield, Treasurer.

This town is in Hudson County.

LOANS— *When Due.*
Playground Bonds.
4½s'10 --- $25,000 Dec 1 1930
Water Bonds.
6s '87 A-O $58,000c&r Oct 1 1917
5s '91 A-O 20,000c Oct 1 1917
5s '89 A-O 8,000r Oct 1 1919
5s '90 A-O 3,000r Oct 1 1920
5s '88 A-O 13,000r Oct 1 1918
4s '99 F-A 10,000c Feb 1 1929
5s '94 A-O 10,000c Oct 1 1917
5s '91 A-O 2,000c Oct 1 1920
4½s'09 ---- 35,000 1934
Refunding Bonds.
4s '03 J-D $90,000c June 1 1925
Funding Bonds.
4s '01 M-N $15,000c Nov 1 1911
4½s'03 F-A 60,000c Aug 1 '13-28
($15,000 due each 5 years.)
4½s'03 F-A $24,000c Aug 1 '11-13
4½s'05 J-D 125,000c June 1 1920
4½s'05 F-A 79,000c Aug 1 1930
5s '08 J-D 97,000c June 1 1923
5s '08 J-D 60,000c June 1 1933
5s '08 A-O 24,000r Oct 1 1922
5s '08 M-S 43,000r Mch 1 1924
Fire Department.
4s '00 M-N $8,000c Nov 1 '15-30
($2,000 each 5 years.)
5s '08 M-S 23,000c Mch 1 1928

LOANS—				When Due.
School Bonds.				
4s	'01	F-A	$12,000c	Feb 1'16-21
			14,000c	Feb 1 '26-31
Town-Hall Bonds.				
4½s'09			$90,000	1934

BOND. DEBT Jan 1 1911 $1,039,160
Water debt (included) 159,000
Assessed valuation, real 14,910,527
Assessed val., personal 1,910,475
Second class RR. prop 931,428
Total assessed val. 1910 17,752,430
Total tax (per $1,000) 1910 $16.12
Population in 1910 18,659

INTEREST on refunding bonds due 1925 is payable at the New Jersey Title Guarantee & Trust Co. of Jersey City; on all other issues at the West Hudson County Trust Co. of Harrison.

KEYPORT. A. M. Walling, Clerk.

This borough is in Monmouth County.

LOANS—				When Due.
Sewer Bonds.				
5s			$75,000	

BOND. DEBT Jan 1910 $47,500
Assessed valuation 1910 $1,575,899
Tax rate (per $1,000) 1910 $21.00
Population in 1910 3,554

LODI. Andrew D. Kerr, Clerk.

This borough is in Bergen County.

LOANS—				When Due.
School Bonds.				
4½s	ann	$12,000c		Part yearly
4½s	ann	8,000c		Part yearly
5s	ann	45,000c		Part yearly
Road Bonds.				
4½s		$12,000r		1929
Water Bonds.				
5s		$80,000r		1939

BOND. DEBT Jan 1 1911 $150,500
Floating debt 30,000
Sinking fund 5,400
Assessed valuation 1910 2,214,263
Total tax (per $1,000) 1910 $23.20
Population in 1910 4,138

INTEREST payable in Lodi.

LONG BRANCH. T.R.Woolley, Comp.; B.B.Newcomb,Clk.

This city is in Monmouth County. Incorporated May 17 1903. This city has accepted the provisions of Section 73 of Chapter 103 of the Laws of 1907, thereby fixing its debt limit at 15% of the taxables.

LOANS—				When Due.
Beach and Park Bonds.				
4s g	'05 J-D	$150,000c		June 1 1935
4s	'06 J-D	250,000c		June 1936
4½s g	M-N	100,000		1937
General Refunding Bonds.				
5s	'96 J-D	$4,000		1916
5s	'97 J-D	10,000		1917
Asphalt Bonds.				
5s	'93 J-D	$65,000c		June 1913

BOND. DEBT Jan 1 1910 $583,000
Floating debt 81,000
Sinking fund 52,080
Assessed valuation 1910 13,963,679
(Assessment about ⅓ actual value.)
Tax rate (per $1,000) 1910 $20.60
Population in 1910 13,298

INTEREST on beach and park bonds payable at Treasurer's office.

LONG BRANCH SCHOOL DISTRICT. C. Francis, Sec'y.

LOANS—				When Due.
4½s	M-S	$19,000	Sept 1	1912
5s	'85	30,000		1915
5s	'98	45,000		1930
5s	'97	6,000		1927
5s	'93	$20,000		1923
4½s	J-J	19,000	Jan 1	1923
		18,000	Jan 1	1933

BOND. DEBT Feb 1911 $168,100
Assessed valuation 1910 11,500,000
School tax (per $1,000) 1910 $3.90

MADISON. S. G. Willits, Clerk.

This borough is in Morris County. Incorporated Dec. 27 1889.

LOANS—				When Due.
Sewer Bonds.				
½s'11	J-J	$100,000r	Jan 1	1941
(Subject to call Jan 1 1921.)				
Road Bonds.				
4½s	F-A	$7,000c		1911-1916
($2,000 due yearly.)				
Refunding Water Bonds.				
3½s	F-A	$70,000c	Aug 1	1920
School Bonds.				
5s	A-O	$15,000c		1917-1931
Refunding Light Bonds.				
4s	F-A	$20,000r		1919

BOND. DEBT Apr 1911 $197,000
Assessment debt (additional) 2,500
Assessed valuation 1910 3,797,568
Total tax (per $1,000) 1910 $20.40
Population in 1910 4,658

INTEREST is payable at the First National Bank of Madison and at Madison Trust Co.

MERCER COUNTY. Joseph H. Black, Collector.

County seat is Trenton.

LOANS—				When Due.
Bridge Bonds.				
4s	J-J	$30,000c	Jan 1	1923
4s 1904	F-A	19,800r	Aug 1	1923
4s	M-S	14,000r	Mch 1	1924
4s	M-N	10,000r	May 1	1925
4s	M-S	54,900c	Oct 1	1926
4s	J-D	7,950c	Dec 1	1936
4s	F A	12,000r	Feb 1	1929
Park Tunnel Bonds.				
4s '11	J-J	$30,000	Jan 1	1941
Renewal Bonds.				
4s	J-J	$25,000c	July 1	1923
4s '04	M-N	7,500r	May 1	1924
4s '04	J-D	10,000r	Dec 1	1924
4s	A-O	10,000r	Oct 1	1925
Armory Bonds.				
3½s	J-D	$25,000c	Dec 2	1916
Road Improvement Bonds.				
4s	J-D	$100,000r	June 1	1933
4s 03	F A	61,000r	Aug 1	1933
4s '04	J-D	18,000r	Dec 1	1934
4s	J-D	103,000r	Dec 1	1935
4½s	J-J	31,000c&r	Jan 1	1938
4s	F-A	53,000r	Feb 1	1939
Building Bonds.				
3½s	A-O	$228,500c&r	Apr 1	1941
4s	F-A	20,000c	Feb 1	1944
4s '04	J-D	3,000r	June 10	1944

BOND. DEBT Jan 1 1911 $851,150
Floating debt 281,000
Sinking fund 192,375
Total assessed val. 1910 88,642,928
Population in 1910 125,657

INTEREST payable at County Collector's office.

MERCHANTVILLE. Wm. Longstreth, Mayor.

This borough is in Camden County.

LOANS—				When Due.
Purchase of Real Estate.				
--s	---	$6,500		1912
--s	---	20,000		1917
--s	---	20,000		1927
--s	---	30,000		1937
Sewer Bonds				
5s	'08 J-J	$70,000c	July 1	'23 & 33

BONDED DEBT Jan 1 '10 $146,500
Sinking fund 13,764
Assessed valuation 1910 1,886,459
Tax rate (per $1,000) 1910 $23.10
Population in 1910 1,996

INT. on the sewer bonds is payable at the Central Tr. Co. in Camden

MIDDLESEX COUNTY. T. H. Hagerty, Collector.

County seat is New Brunswick.

LOANS—				When Due.
Renewal Bonds.				
3½s	J-J	$15,000r	Jan 1	'12-14
		4,000r	Jan 1	1915
3½s	J-J	18,000r		1916-1919
4s	J-J	8,000r		1920-1921
4s	J-J	9,000r		1917-1924
4s	'05	8,000r		
4s		8,000r		
4s		8,000r		
4s	F-A	10,000		1919-1928
Bridge Bonds.				
3½s	J-J	$149,900c&r	Jan 1	'22-31
4s	'07 A-O	80,000r	Apr 1	'17-'36
Road Bonds.				
3½s	J-J	$1,600r		1911-1912
4s	A-O	8,100r	Apr 1	'12-13
4s	'04 J-J	48,000r	Jan	1912-21
Road Bonds (Con.).				
4s	'04 J-J	$500	Jan 1	1921
		15,000	Jan	1922-36
4s	A-O	43,000r		1932-1935
4s	'05	30,000		
-s		20,500		
4s	'09 F-A	114,000r	Feb 1	'19-'37
		11,000r	Feb 1	1938
4s	'10 J-J	95,000r		1920-1938
		2,000r		1939
Building Bonds.				
4½s	'10 A-O	$120,000c	Oct 1	'30-'49
4½s		9,900		15 years

BOND. DEBT Nov 1910 $705,100
Assessed valuation 1910 59,788,496
(Assessment about 60% actual value)
County tax (per $1,000) 1908 $6.00
Population in 1910 114,426

(See V. 79, p. 118, for maturity.)

INTEREST is payable at the County Collector's office New Brunswick

MILBURN TOWNSHIP. E. L. Smithers, Treasurer.

This township is in Essex County.

LOANS—				When Due.
Sewer Bonds.				
4½s	M-S	$79,000c	Sept 1	1923
4½s	M-S	35,000c	Sept 1	1933
4½s'04	M-S	35,000c	Sept 1	1934
4½ g'10	J-D	12,000c	Dec1	1930
School Bonds.				
4s	M-N	$33,000c	$2,000	yearly
School Bonds—(Continued).				
4s '09	M-N	$22,000	Nov 1	1929

TOTAL DEBT May 1911 $231,000
Sinking fund Jan 1 1911 12,544
Total valuation 1910 3,997,845
Tax rate (per $1,000) 1910 $20.50
Population in 1910 3,720

INT. on sewer bonds is payable at U. S. Mortgage & Trust Co., N. Y.

MILLVILLE. E. H. Stokes, Treasurer.

This city is in Cumberland County.

LOANS—				When Due.
Refunding Bonds.				
4s	s-an	$28,000c	$1,500	y'ly
School Loans.				
5s	s-an	$6,000c	$2,000	y'ly
4½s	s-ann	46,000c		30 years
4½s	s-ann	12,000c		
(⅕ in 20 and ⅕ in 25 years)				
Sewer Loans.				
4½s	s-ann	$24,000c		
(⅕ in 25 and ⅕ in 30 years)				
5s	---	$55,400c		

Permanent debt Jan 1 '11 $171,400
Sinking fund 6,000
Assessed valuation 1910 5,504,989
(Assessment about full value.)
Total tax (per $1,000) 1910 $21.90
Population in 1910 12,451

INTEREST payable at Millville National Bank.

MONTCLAIR. E. C. Hinck, Mayor; S. H. Wenck, Treas.

This town is situated in Essex County. Incorporated 1894.

LOANS—				When Due.
School Bonds.				
5s	M-N	$11,000c		1911-1921
4s g	M-S	3,000c	Sept 1	1911
3½s g	J-J	3,000c	July 1	'11-13
5s	M-N	27,500c	May 1	1913
4s '08	M-N	145,000c	Nov 1	1938
4s g '09	M-N	291,250c	May 1	1939
Fire House Bonds.				
3½s g	A-O	$40,000c	Apr 1	1921
4s	F-A	35,000c	Feb 1	1929
Railroad Bonds.				
5s	M-N	$120,000c	Nov 1	'11-'18
Sewer Bonds (Assessment).				
5s	M-N	$100,000c	May 1	1913
Renewal School Bonds.				
3½s g	J-J	$100,000c	July 1	1932
4½ g '11	F-A	66,000c	Feb 1	1941
Park Bonds.				
3½sg06	J-J	$100,000c	June 30	1931

BOND. DEBT Apr 1 1911 $941,750
Assessment debt (add'l) 100,000
Sinking fund 100,934
Total assessed val. 1910 35,470,200
(Assessment about full value.)
Tax rate (per $1,000) 1910 $18.00
Population in 1905 16,370
Population in 1910 21,550

INTEREST on the railroad bonds is payable at the office of the Mutual Benefit Life Insurance Co., Newark, N. J.; on the $100,000 of sewer bonds at the National Shoe & Leather Bank of New York City; on the $145,000 school 4s due 1938 at the Chase National Bank, New York; on all other issues at the Bank of Montclair, Montclair, N. J.

MORRIS COUNTY. J. F. McLean, Collector (Butler).

Morristown is the county seat.

LOANS—				When Due.
Road Bonds.				
4s g	'95 J-D	$310,000c		1935
(Subject to call after 1905.)				

BOND. DEBT May 1911 $310,000
Floating debt 251,000

Total valuation 1910 $47,051,366
(Assessment about full value.)
County tax (per $1,000) 1910 $6.64
Population in 1905 67,934
Population in 1910 74,704

INTEREST is payable at the Morristown Trust Co.

MORRISTOWN. E. K. Mills, Corporation Counsel.

This town is in Morris County. Incorporated April 6 1865. The $400,000 sewer bonds mentioned below are issued as the work progresses. Up to May 20 1910 $298,000 had been placed.

LOANS—				When Due.
Sewer Bonds				
4s	'07 J-J	$400,000c	Jan 1	1948
(Subject to call after Jan 1 1918.)				

TOT. B'D D'T May 20 '10 $298,000
Sinking fund $10,000
Total assessed val. 1910 10,950,885
(Assessment about 4-5 actual value.)
Tax rate (per $1,000) 1910 $20.13
Population in 1910 12,507

INTEREST payable at the National Iron Bank in Morristown.

NEWARK. Tyler Parmly, Comptroller.

Newark is situated in Essex County. Vailsburgh annexed Jan. 1 1905.

LOANS—				When Due.
School Bonds.				
3.35s'97	A-O	$200,000	Oct 1	1917
4s '96	J-D	100,000	June 1	1916
4s '98	F-A	100,000	Aug 8	1918
3½s'99	J-D	300,000	Dec 1	1929
3½s'02	J-J	100,000	Oct 1	1932
3½s'03	M-N	100,000	May 1	1933
3½s'03	J-D	15,000r		1933
4s '04	A-O	200,000r	Apr 1	1934
3½s'05	A-O	370,000r	Apr 1	1955
(Subject to call Apr 1 1945.)				
3½s'05	J-J	70,000	July 1	1955
3½s'05	M-N	250,000r	Nov 1	1955
(Subject to call Nov 1 1945.)				
3½s'06	A-O	650,000	Apr 1	1956
(Subject to call April 1 1946.)				
3½s'06	F-A	65,000	Aug 1	1956
(Subject to call Aug. 1 1946.)				
4s '07	M-N	1,165,500	May 1	1957
(Subject to call May 1 1947.)				
4s '08	A-O	1,286,000	Oct 1	1958
(Subject to call after Oct. 1 1948.)				
4s '08	---	267,000	Dec 31	1943
4s '09	--	1,289,700c	Dec 31	1959
(Subject to call after Dec. 31 1949.)				
City Hall Bonds.				
3½s'01	J-J	$1,000,000	Jan 1	1931
3½s'02	J-J	500,000	Oct 1	1932
City Hospital Bonds.				
3½s'02	J-J	$300,000	Jan 1	1932
Refunding Corporate Bonds.				
-s	---	$75,000	June 1	1925
Corporate Bonds.				
4s '10	---	$1,030,000	July 1	1930
4s '10	---	100,000	Oct 1	1955
Refunding Bonds.				
4s '08	---	$130,000	July 1	1923
4s '09	M-N	100,000	May 1	1929
Public Library.				
4s '97	J-J	$300,000	June 1	1927
3½s'01	J-J	50,000	Jan 1	1931
Storage Reservoir.				
3½s'05	A-O	$1,950,000r	Apr 1	1955
(Subject to call May 1 1904.)				
Street Opening.				
4s '95	F-A	$100,000	Aug 5	1915
Water Debt.				
5s '91	M-S	$70,000	Sept 15	1911
4½s'85	F-A	200,000	Feb 1	1915
4½s'85	M-N	15,000	Nov 1	1915
4½s'88	M-S	20,000	Mch 1	1918
4s '84	A-O	30,000	Oct 1	1914
4s '86	F-A	12,000	Aug 1	1916
4s '87	A-O	15,000	Apr 1	1917
4s '92	F-A	2,450,000	Feb 1	1922
4s '92	M-N	6,000,000	May 1	1922
4s '92	A-O	20,000	Oct 10	1912
4s '93	M-N	55,000	Nov 15	1913
4s '95	F-A	40,000	Aug 21	1915
4s '96	A-O	40,000	Oct 20	1916
4s '97	F-A	100,000	Aug 1	1927
4s '99	A-O	20,000	Oct 12	1919
4s '00	F-A	20,000	Aug 1	1920
4s '01	M-S	20,000	Sept 1	1921
4s '02	A-O	30,000	Oct 1	1922
4s '03	J-J	30,000	July 1	1923
3½s'04	F-A	100,000r	Aug 1	1954
3½s'05	M-N	490,000r	May 1	1955
(Subject to call May 1 1945.)				
4s '05	M-N	50,000	May 1	1925
4s '08	---	50,000	Nov 16	1928
4s '08	---	100,000	Aug 1	1938
4s '08	---	100,000	Sept 1	1938
4s '10	M-S	100,000	Mch 1	1930
4s '11	---	100,000	Apr 1	1941
4s '11	---	150,000	May 1	1931
-s	---	100,000	Apr 1	1940
-s	---	100,000	Sept 1	1940
Track Elevation Bonds.				
3½s'02	J-J	$500,000	Jan 1	1932
4s '04	M-N	19 100,000	May 19	1954
3½s'04	F-A	450,000r	Aug 1	1954
3½s'05	M-N	250,000r	Nov 1	1955
(Subject to call Nov 1 1945.)				
4s '08	M-S	172,000	Sept 1	1958
(Subject to call after Sept. 1 1948.)				
City Improvement Refunding.				
4s'93	M-S	$1,500,000	Mch 15	1923
Tax Arrearage.				
4s '01	J-J	$75,000	July 1	1911
4s '02	J-J	67,000	July 1	1912
4s '03	J-J	57,000	July 1	1913

VAILSBURG BONDS.—Annexed Jan. 1 1905.

LOANS—				When Due.
Sewer.				
4½s'04	J-J	$140,000c	Jan 1	1934
4½s'04	A-O	10 000c	Oct 1	1934
Water.				
4½s'98	A-O	$40,000c	Oct 1	'13 & '28
School.				
4s'00	J-J	$10,000c		1911-1920
4½s'03	M-N	25,000c	Nov 1	1933

INTEREST is payable at office of City Treasurer and at local banks.

TOTAL DEBT, SINKING FUNDS, &c.—

	Dec. 31 '10.	Dec. 31 '09.	Dec. 31 '08.
Total bond. debt (incl. water debt)	$26,471,200	$25,674,200	$24,699,500
Sinking funds	7,309,638	7,091,789	7,044,382
Net bonded debt	$19,161,562	$18,582,411	$17,655,118
Water debt (included above)	$12,667,000	$12,387,000	$12,187,000
Temporary loans (additional)	-------	-------	$5,143,000

The sinking fund receives each year an amount equal to about 3% of the bonds outstanding. Temporary loan bonds are on'y issued against such assets as unpaid taxes of the last two years, which are not applied to the payment of tax-arrearage bonds, and unpaid assessments for street paving and sewer improvements.

DEBT LIMITATION.—Fifteen per cent of the total valuation.

ASSESSED VALUATION.—Assessment about full value.

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.	Total Tax per 1,000.
1910	----------	--------	$344,821,700	$19.30
1909	----------	--------	327,926,050	19.10
1908	----------	--------	295,780,793	16.30
1907	246,614,181	51,815,061	298,429,242	16 90
1900	118 389,435	31,716,725	150,106,160	22 40
1890	88,526,690	23,985,890	112,512,580	18 20
1880	65,733,315	17,631,095	83,364 410	----

POPULATION.—In 1910 was 347,469; in 1905 it was 283,289; in 1900 it was 246,070; in 1890 it was 181,830; in 1880 it was 136,508.

NEW BARBADOES TOWNSHIP SCHOOL DISTRICT.

This district is in Bergen County. G. N. Comes, Clerk (P. O. Hackensack).

LOANS—				When Due
4s '05	F-A	$45,000c	Aug 1	'34-'42
5s '07	M-S	30,000c	Sept 1	'20-'29
5s '08	J-J	55,000c	July	15'31-41
4s	J-J	42,000c	July 1	'20-'33
4s	F-A	4,000c	Aug 15	'30-33
5s	J-J	11,500c	July 15	'10-'32
4½s	F-A	$16,000c	Aug 1	'12-'19
5s '10	J-J	400r	July 1	1911
		16 000r	July 1	'12-'19

BOND. DEBT May 13 '11 $219,400
Assessed valuation 1910 11,817,170
School tax (per $1,000) 1910 $5.40

INTEREST payable at the Hackensack Nat. Bank, Hackensack.

NEW BRUNSWICK. O. O. Stillman, City Treasurer.

This city is situated in Middlesex County

LOANS—				When Due.
Fire Dept. Bonds.				
4s	---	$5,500	Mch	1919
4s '10	J-J	30,000	July 1	1940
School Bonds.				
4½s'10	---	$60,000	July 1	'20-'49
		30,000	July 1	'50-'59
		1,000	July 1	1960

LOANS—				When Due.
Sinking Fund Bonds.				
3s '94	M-S	$40,000	Sept	1919
4½s'94	A-O	95,000	Oct	1919
4½s'95	M-N	65,000	Nov	1920
4½s'96	M-N	68,000	Nov	1921
4s '97	M-N	10,000	Jan	1922
4s '97	M-N	20,100	May	1922
4s '97	M-N	97,000	Nov	1922
4s '98	M-N	110,000	May	1923
3½s'98	M-N	24,000	July	1923
3½s'98	M-N	29,000	Aug	1923
4s '98	M-N	62,000	Nov	1923
3½s'99	M-N	20,000	Jan	1924
3½s'99	M-N	2,000	Feb	1924
3½s'99	M-N	48,000	Mch	1924
3½s'99	M-N	25,000	Nov	1924
3½s'99	M-N	5,300	Dec	1924
3½s'00	M-N	3,375	Feb	1925
3½s'00	M-N	4,350	Apr	1925
3½s'00	M-N	3,375	June	1925
3½s'00	M-N	13,000	Nov	1925
3½s'01	M-N	1,500	Jan	1926
3½s'01	A-O	15,950	Apr	1926
3½s'02	F-A	1,925	Feb	1927
Sinking Fund Bonds—(Con.)				
3½s'02	F-A	$12,566	Aug	1927
3½s'02	J-D	11,600	Dec	1927
3½s'03	M-N	15,000	May	1928
3½s'03	M-N	20,766	Nov	1928
3½s'04	M-S	48,000r	Mch 1	1929
3½s'05	M-S	10,000	Sept	1915
4s '05		12,000	Oct	1925
5s '07		10,500	Nov	1917
4s '08		10,000	Mch	1918
Paving Bonds				
4s '08		$16,000	July	1938
Library Bonds.				
4s '02		$12,000	Sept	1932
Almshouse Bonds.				
4s '08		$10,000	July	1938
Repavement Bonds				
4s	M-S	$50,000	Sept 1	'32

INTEREST on Library and Re-pavement bonds is payable at the Brunswick Trust Co.; on all other bonds at the National Bank of New Jersey, New Brunswick, where principal will be payable at maturity.

BOND. DEBT Jan 1 1910 $1,183,207
Imp. & sewer certificates 31,000
Sinking fund and cash 575,675
Total valuation 1910 11,894,524
Tax rate (per $1,000) 1910 $21.60
Population in 1910 23,388

NEWTON. Thos. M. Kays, Attorney.

This town is in Sussex County. Incorporated 1864.

LOANS—				When Due.
Sewer Bonds.				
4s '05	A-O	$100,000c	Oct 2	1935
School Bonds				
5s	J-J	$11,000c	Jan 1 '12-'22	
--s	----	8,000		
4s	----	7,000		

INTEREST payable at Sussex County National Bank in Newton.

Water Bonds.				
4s	J-J	$118,000c		
BOND. DEBT Oct 1910				$239,000
Sinking fund				10,000
Assessed valuation 1910				2,725,999
(Assessment about ¾ actual value.)				
Tax rate (per $1,000) 1910				$20.72
Population in 1910				4,467

NORTH BERGEN. P. A. Brady, Clerk (P. O. Weehawken).

This township is in Hudson County.

LOANS—				When Due.
School Bonds.				
--s	---	$276,800	Part	yearly
Town Hall Bonds.				
--s	----	$50,000	July 1	'11-'35
Sinking Fund Bonds.				
-s	---	$135,000		1935

BOND. DEBT May 1911	$461,800
Floating debt	89,874
Sinking fund	135,000
Assessed valuation 1910	10,510,140
Tax rate (per $1,000) 1910	$18.67
Population in 1910	15,662

NUTLEY. Max P. Kaufmann, Town Accountant.

This town, located in Essex County, was formerly the township of Franklin. Name and government changed by Legislative Act of 1902.

LOANS—				When Due.
Funding Bonds.				
4½s	---	$75,000c	Mch 1	1931
Floating Debt Assessment				
5s	---	$13,000c	Apr 1	1917
4½s	---	10,000c	Apr 1	1918
Water Bonds.				
4s	M-N	$47,000c	Nov 1	1925
4½s	A-O	3,000c	Oct 15	1911
4s '05	M-S	9,000c	Mch 1	1915
4s '05	A-O	5,000c	Apr 1	1916
5s '07	A-O	12,000c	Apr 1	1917
4½s'09	J-D	15,000c	Dec 15	1929

Refunding Road Bonds.				
4s	A-O	$42,000r	Apr 1	1915
Road Bonds.				
4s '04	A-O	$5,000c	Apr 1	1914
Sidewalk Bonds.				
4s '06	A-O	$5,000c	Apr 1	1916
BOND. DEBT Jan 1 1911				$242,000
Floating debt				26,456
Sinking fund				35,316
Cash on hand				13,911
Total valuation 1910				4,583,570
Total tax (per $1,000) '10				*$18.80
Population in 1910				6,006

* Tax rate outside of water district, $18.70.

NUTLEY SCHOOL DISTRICT. Frederic Clements, Clerk.

LOANS—				When Due.
4s '06	J-J	$52,000c	July 1	1946
5s	A-O	20,000		1911
4s	J-D	28,000		1931
4s	M-S	8,000		1914

BONDED DEBT Nov '08	$108,000
Assessed valuation 1907	4,146 2 3
School tax (per $1,000) '07	$7 40

INTEREST is payable in Newark and Nutley.

OCEAN CITY. L. M. Cresse, Mayor; E. W. Burleigh, Coll'r.

This city is in Cape May County.

LOANS—				When Due.
Improvement Bonds.				
5s '97	----	$28,000	$3,000	yearly
Streets and Fire Bonds.				
4s '02	----	$85,000		1932
5s '08	----	5,000		1923
School Bonds.				
4½s'05	----	$38,000		1925
Pavilion Bonds.				
5s '05	----	$7,000	$1,000	yearly

Board-Walk Bonds.		
5s '05	$25,000	1915
5s '07	17,000	1917
5s '09	20,000	1919
BOND. DEBT Jan 1 1911		$225,000
Certificates outstanding		51,700
Notes outstanding		119,789
Sinking funds		39,511
Assessed valuation 1910		5,708,935
Tax rate (per $1,000) 1910		$23.20
Population in 1910		1,950

ORANGE. F. G. Coughtry, Collector of Taxes.

Orange is situated in Essex County. Incorporated as a town Jan. 31 1860; as a city April 3 1872.

LOANS—				When Due.
Water Bonds.				
5s	A-O	$344,000	Oct	1 1912
4s	F-A	90,000	Aug	'24-'29
5s '08	F-A	200,000	Feb	1 1938
4½s'08	J-D	180,000c	June 1	1938
School House Bonds.				
4½s	J-J	$60,000	July 1	'13-'18
4s	J-J	40,000	July 1	'24-'31
		2,000	July 1	1932
4s '04	J-D	125,000c	Dec 1	1934
4s	M-N	8,000		1912
4s '05	J-D	15,000		1935
4½s'08	A-O	110,000c	Apr 1	1938
4s	J-D	5,000		1937
4s '09	M-N	8,000	May 1	1939
4½s'11	A-O	55,000c	Apr 1	1941
Sewer Bonds				
6s	F-A	$57,000		1929-1933
5s	J-D	5,000	June 1	1922
5s	J-D	250,000	June 1	'23-'32
5s	J-J	8,000	Jan 1	1911
5s	J-J	20,000	Jan 1	'13-'14
5s	J-J	60,000	Jan 1	'15-'18
5s	J-J	80,000	Jan 1	'19-'22
5s	J-J	50,000	Jan 1	'29-'32
4½s	J-J	70,000		1911-1914
4½s	A-O	125,000		1915-1921
4s	J-D	50,000		1919-1922

Refunding Bonds.				
4s '07	J-J	$54,000c	Jan 1	1937
Funding Bonds.				
4½s '09	J-J	20,000		1911-1914
Street Assessment Bonds.				
4s	A-O	$8,000		1911-1914
Tax Arrears.				
4s	A-O	$6,000	Apr 1	1912
4s	A-O	19,500	Apr 1	'12-'14
Electric-Light Bonds.				
4s '10	J-J	$90,000c	Jan 1	1960
Street Imp't Bonds				
5s	A-O	$38,740.43		1911-1918
Tot. fund. debt Apr 1 '11				$2,285,740
Temporary debt				369,419
Sinking funds				458,789
Water debt (included)				814,000
Water sink. fund (incl.)				368,745
City property 1910				3,696,000
Assessed valuation, real				17,896,032
Assessed val., personal				1,477,675
Indebt. to be deducted				15,000
Total assessed val., 1909				19,358,707
Total assessed val. 1910				20,025,416
(Assessment 85 to 90% actual value.)				
Tax rate (per $1,000) 1910				$20.00
Population in 1905				26,101
Population in 1910				29,630

INTEREST is payable at the Orange National Bank of Orange.

PASSAIC. Z. A. Van Houten, Comptroller.

This city is in the county of the same name. Incorporated April 22 1873.

LOANS—				When Due.
City Bonds.				
5s	J-D	$9,000c	June 1	'11-'19
5s	J-J	4,000c	July 1	'11-'14
5s	J-J	11,500c	July 11	1918
5s	M-N	14,000c	Nov 1	'12-'24
4½s	F-A	7,500c	Aug 1	1919
3½s	M-N	31,500c	May	'12-'32
3½s	J-J	26,000c&r	Jan 2	'12-'32
Street Imp. Bonds.				
4½s	J-J	$10,000c	July 1	'13-'14
		10,000c	July 1	1915
		30,000c	July 1	'16-'17
Public Improvements.				
5s	J-D	$10,000c	Dec 1	'11-'12
3½s	F-A	70,000c&r	Aug 1	'11-30
Funding Bonds.				
4½s'08	J-D	$84,000c&r	Dec 1	'11-38
4½s'10	M-S	114,000c&r	Mch 1	'12-30
		70,000c&r	Mch 1	'31-40
4½ g	'10 A-O	70,000c&r	Oct 1	1933

School-House Bonds.				
4½s	J-D	$35,000c	Dec 1	'13-'17
3½s	J-D	47,000c&r	Dec 1	'21-30
5s	M-S	9,000c	Sept 1	1912
5s	M-S	4,000c&r	Mch 1	'12-15
4½s	F-A	12,000c	Aug 1	'11-'14
4½s	M-N	22,000c	Nov 1	'16-'17
3½s	A-O	28,000c	Oct 1	'19&'20
3½s	M-S	45,000c&r	Mch 1	'12-20
4s	A-O	20,000c	Oct 1	1924
4s '06	M-N	100,000c	May 1	1926
4½s'08	M-S	72,250c&r	Mch 1	1938
4s '08	M-N	256,000c&r	Nov 1	1928
4½s g'10	A-O	103,000c	Oct 1	1940
Hospital Bonds.				
3½s	F-A	$6,000c	Feb 1	1927
4s '06	M-S	25,000c&r	Mch 1	1936
Public Park Bonds.				
5s	J-J	$15,000c	July 1	'11-'15
4s	A-O	26,000c&r	Apr 21	1929
4½s'11	M-S	75,000c	Mch 1	1961
GEN. BD. DT. Apr 1 '11				$1,473,250

Assessment debt (add'l)	$136,652
Floating debt	19,308
Sinking fund	45,744
Total assessed val. 1910	35,546,586

(Assessment about full value.)	
Total tax (per $1,000) 1910	$14.40
Population in 1905	37,873
Population in 1910	54,773

* On April 3 1911 Council authorized the payment of $32,800 of this amt.

INTEREST is payable at Passaic National Bank, Passaic, except on school bonds of 1910, funding bonds due Oct. 1935 and park bonds due in 1961, interest on these being payable at People's Bank & Tr. Co., Passaic.

PASSAIC COUNTY. John L. Conklin, Collector.

County seat is Paterson.

LOANS—				When Due
Bridge Bonds.				
5s	F-A	$104,000c	Feb	'12-'13
4s	J-J	10,000c	July 1	1919
4s '06	A-O	65,000c	Apr 1	1925
		65,000c	Apr 1	1926
4½s '07	M-S	30,000c	Sept 2	'14-'16
		40,000c	Sept 2	1927
4½s '07	M-S	20,000c	Sept 1	1919
Road Bonds				
4s '08	J-J	$50,000c	July 1	1918
4½s'10	J-D	67,500c	Dec 1	1928

Court House Bonds—				
4s	J-J	$125,000c	Jan 1	'14-15-16
4s	M-N	25,000c	May 1	1919
Rebuilding Bonds.				
4s	M-S	60,000c	Sept 1	1917
4s '04	J-J	300,000c	July 1	'20-'24
TOTAL DEBT Nov '10				$944,000
Total valuation 1910				151,510,264
(Assessment full value.)				
State&Co tax(per $1,000) '09				$5.77
Population in 1905				175,858
Population in 1910				215,902

INTEREST is payable at First National Bank, Paterson.

PATERSON. James J. Curran, Comptroller.

This city is in Passaic County. Incorporated as a city March 19 1851.

LOANS—				When Due.
School Bonds.				
4½s'95	A-O	$25,000c	Oct	1 1911
4s '98	A-O	50,000c	Apr	'13-'14
4s '98	F-A	15,000c	Aug	1918
4s '99	A-O	50,000c	Apr	'14-'15
4s '00	J-D	100,000c	June 1	1919
4s '04	M-S	70,000c	Mch 1	1929
4s '04	M-N	54,000c	Nov	'14-'29
4s '05	M-S	275,000c	Mch 1	1935
4s '06	J-D	36,000c	June 1	1931
4½s '07	J-J	81,000c	July 1	1932
4½s'08	M-N	200,000c	Nov 1	1933
4s '09	J-J	195,000c	July 1	1934
4½s'10	J-D	180,000r	June 1	1940
City Hall Bonds.				
5s '93	A-O	$110,000c	Apr	'12-'22
4½s'94	M-N	120,000c	Nov	'33-'44
4s '94	J-J	100,000c	July	'23-'32
4s '02	F-A	76,000c	Aug 1	1932
Funded Debt Bonds.				
4s '04	J-D	$500,000c	June 1	1939
Street Improvement Bonds.				
4s '03	J-D	$14,000c	June	1913
4s '05	M-N	110,000c	May 1	1915
4½s'08	M-N	100,000c	May 1	1918
4s '09	J-J	85,000c	July 1	1919
4½s'10	M-N	70,000c	Nov 1	1920
Sewer Bonds.				
4s '00	J-J	$50,000c	June 30	1920
Park Bonds				
4s '88	A-O	$25,000c	April	1912
5s '91	J-D	15,000c	June 1	1911
5s '92	J-D	15,000c	June 1	1912
Building Bonds.				
4s '04	A-O	$40,000c	Apr	1 1924
4½s'10	M-N	25,000	Nov 1	1930

Sewer Appropriations				
4s '99	F-A	$18,000c	Aug	1916
Renewal Bonds.				
4s '87	J-D	$60,000c	June	'11-'16
4s '87	J-D	10,000c	Dec	1911
4s '88	J-D	34,500c	Dec	1913
4s '89	J-D	85,000c	Dec	1914
4s '01	M-N	39,000c	Nov 30	1911
4s '02	M-N	49,000c	May 1	1917
4s '03	A-O	25,000c	Apr 1	1923
4s '03	M-N	35,000c	May 1	1923
4s '03	J-D	55,000r	Dec 1	1923
4s '04	F-A	25,000c	Feb 1	1924
4s '04	A-O	35,000c	Apr 1	1924
4s '04	M-N	40,000c	Nov 14	1924
4s '05	J-D	75,000c	Dec 1	1925
4s '06	J-D	115,000c	Dec 1	1926
4½s '07	J-J	100,000c	July 1	1937
4½s '08	M-N	100,000c	May 1	1928
4½s'09	A-O	50,000c	April	1919
4½s'10	A-O	325,000c	Apr 1	1940
TOT. BD. DT. Apr 1911				$4,322,500
Bills payable, ctfs., &c				502,355
TOTAL DEBT Apr 1911				4,824,855
Sinking fund				731,018
City property 1911				2,046,000
School property 1911				2,276,500
Assessed valuation, real				80,812,805
Assessed val., personal				17,252,825
Second class RR. property				373,208
Total assessed val. 1910				98,065,630
Tax rate (per $1,000) 1910				$16.90
Population in 1905				111,529
Population in 1900				105,171
Population in 1910				125,600

INTEREST is payable at the City Treasurer's office.

PENNSAUKEN TOWNSHIP SCHOOL DISTRICT. A. A. Bochius, Clerk (P. O. Merchantville).

This district is in Camden County.

LOANS—	When Due.		
4½s'11	$61,900	1931-1937	

BONDED DEBT (?)

PERTH AMBOY. Chas. K. Seaman, Treasurer.

This city is in Middlesex County.

LOANS—				When Due.
-s	---	$31,000		
School Bonds.				
4s	---	$10,000	Mch	1919
4s	---	36,000	Oct	1915
4s	---	18,000	July	1917
-s	---	5,000	Jan	1922
4s	---	37,000	Oct	1922
4s '04	M-S	54,000	Sept 1	1934
s	----	35,000	July 1	1935
4s '06	M-S	49,000c	Sept 1	1936
4½s'11	A-O	47,000c	Apr 1	1941
Improvement Bonds.				
-s	----	$7,000	Mch 21	1915
Judgment Bonds.				
4s	----	$6,000	Jan 22	1920
		4,000	Mch 22	1920
		14,000	Aug 15	1920
City Hall Bonds				
4½s'08	J-J	$35,000	July 1	1928
Funding Bonds.				
-s	----	$170,000	Nov 1	1916
Sewer Bonds.				
-s	----	$41,000	Nov	1916
4½s'08	J-J	54,000	July 1	1918
4½s'10	M-N	41,000c	May 1	1920
Fire Department Bonds.				
4½s	J-J	$10,000	Jan 1	1924
4½s	'04	19,000	Aug 1	1924
s	----	1,000	July 1	1914
Street Bonds.				
4½s'09	A-O	$125,000	Oct 1	1924
Refunding Water Bonds.				
4½s	---	$17,000	Feb 1	1929

Water Bonds.				
4½s	---	$250,000	Sept	1922
(Subject to call Sept 1 1907.)				
4s	---	25,000	Jan	1917
4s	---	12,000	July	1916
4s	J-J	80,000	July 1	1933
4s '04	J-D	155,000c	Sept 1	1934
4s '05	J-J	40,000c	July 1	1935
s	---	100,000	May	1936
4½s'10	J-J	50,000c	Jan	1940
Recapitulation.				
Water bonds				$639,000
School bonds				369,000
Assessment bonds				171,664
Tax-arrearage bonds				15,000
City-Hall bonds				35,000
Street improv't Bonds				109,500
Temporary loans				25,000
Improvement bonds				13,700
Judgment bonds				24,000
Repaving bonds				1,000
Reservoir bonds				10,000
Fire Department bonds				40,400
Sewer bonds				127,800
Anticipation bonds				127,700
Funding bonds				170,000
TOT. BD. D'T Jan 1 '10				1,768,064
Floating debt				209,113
Sinking fund and cash				418,867
Tot. bond. debt May 1911				1,894,594
Sinking funds				468,197
Water debt (included)				690,000
Total valuation 1910				16,810,337
Total tax (per $1,000) 1910				$17.80
Population in 1905				25,895
Population in 1910				32,121

INT. payable in Perth Amboy.

CITY PROPERTY.—Value of property owned by city on Jan. 1 1909 was $1,178,769 13.

PLAINFIELD. W. F. Arnold, Treasurer.

This city is in Union County. Incorporated in April 1869.

LOANS—				When Due.
School Bonds.				
4s g	'04 J-D	$3,000c	Dec 1	1912
		50,000c	June 1	'13-'22
		6,000c	June 1	1923
		6,000c	June 1	1924
4s	'05 J-D	54,000c	June	'25-'33
		4,000c	June	1934
4s	'05 J-D	10,450c		1911-1929
4½g	'08 J-J	95,000c	July 1	1958
4s	'09 M-N	45,000c	Nov 1	1959
4s	'09 M-N	10,000c	Nov 1	1924
Sewer Bonds.				
4s	M-N	$35,000c	May 1	'28-'34
		6,000c	May 1	1935
4s	J-J	68,000c		1927
4½s'08	M-N	62,000c		1911-1941
4s '09	M-N	36,000c	Nov 1	'36-'41
		7,000c	Nov 1	1942

Fire House Bonds.				
4½s g	'08	$15,000c	Dec 1	1918
Police Station Bonds.				
4½g	'08 J-J	$6,000c	July 1	'11-'16
		18,000c	July 1	'17-'28
Street Bonds.				
5s	M-S	$9,000r		1911
		1,000c	Sept 1	1912
4½ g	'08 M-S	12,000c	Sept 1	'13-'18
		18,000c	Sept 1	'19-'24
5s g	'10 J-J	30,000c	July 1	1913
(Subject to call after July 1 1911.)				
BOND. DEBT Jan 1 1911				$606,000
Floating debt				16,000
Sinking fund				11,627
Total assessed val. 1910				24,412,389
(Assessment about full value.)				
Total tax (per $1,000) 1910				$16.50
Population in 1905				18,468
Population in 1910				20,550

INTEREST is payable at the office of the City Treasurer.

RAHWAY. Chas. H. Angleman, Auditor and Treasurer.

This city, of Union County, was declared bankrupt in 1882, and a compromise of the debt, exclusive of the water debt ($185,000), was forthwith agreed to with most of the leading creditors at 35 cents on the dollar, the debt, exclusive of water debt, then amounting to about $1,200,000. This settlement was completed in 1894, and interest is now paid promptly on the new bonds. The water bonds were renewed in 1891 at 4%, an agreement having been made in 1890 by which all accrued interest at 7% was

adjusted at the 35% rate. Interest on these water bonds is also now promptly paid. Incorporated 1858.

LOANS—			When Due.
Adjustment Bonds.			
4s '82	M-N	$459,153 92	r_Nov 1 1922
(Subject to call at any time.)			
School Bonds.			
4½s	M-S	$35,000	c&r_Mch 1 1918
4s	A-O	75,000	c___Oct 1 1959
Filtration Plant Bonds.			
4½s'06	M-N	$35,000	c_____1936

Water Bonds Renewed.

4s	J-J	$185 000	c__July 1 1932

BOND. DEBT Jan 1 1911	$789,154
Water debt (included)	220,000
Other liabilities	114,042
Sinking fund	17,534
Total valuation 1910	6,612,996
(Assessment about 60% actual val.)	
Total tax (per $1,000) 1910	$19.60
Population in 1905	8,649
Population in 1910	9,337

INTEREST on water board loan and school loan payable at the Mercantile Trust Co., New York; on other loans at the Rahway Nat. Bank

RIDGEFIELD PARK. W. J. Morrison Jr., Counsel.

This village is in Bergen County. Incorporated June 23 1892.

LOANS—			When Due.
School Bonds			
5½s	J-D	$2,000c	1911-1912
		28,000c	1914-1927
5½s	J-D	50,000c	Dec 13 '29
5s '10	J-D	3,000c	1929
		4,000c	1930
Sewer (Assessment) Bonds.			
4½s	J-J	$30,000c	July '11-'20
5s	J-J	25,000c	July '11-'22
6s	J-J	10,000c	Jan '11-'22
Funding Street (Assessment) Bds.			
5s '10	J-J	$18,000c	Jan 1 1930

Street Imp. & Park Bonds.

5s '11	J-J	$50,000c	Jan 1 1931

Road Bonds.

5s		Aug $25,000c	Aug '25-'29

BD. DT. (Gen.) Jan 1 '11	$112,000
Assessment debt (add'l)	133,000
Floating debt (inc. school notes)	46,823
Sinking fund	34,937
Assessed valuation 1910	3,364,521
Total tax (per $1,000) 1910	$26.80

INTEREST payable at the United States Mortgage & Trust Co. in New York City, the First National Bank, Ridgefield Park, the Hackensack National Bank and the People's National Bank.

RIDGEWOOD. J. Blauvelt Hopper, Clerk.

This village is in Bergen County. Incorporated in 1894.

LOANS—			When Due.
Sewer Bonds.			
5s	---	$83,000	1911-1920
5s	---	7,000	1911-1917
		750	1918
		500	1919
		250	1920
Street Bonds.			
5s	---	$11,188.80	1911-1922
4½s	---	22,800	1911-1939
5s	---	60,000	1912-1926
Building Certificates.			
5s	---	$4,000	1913
		5,000	1914
		6,000	1915

Storm-Drain Certificates.

5s	---	$20,000	1917-1920

School Bonds.

5s	---	$24,000	1911-1918
		8,000	1911-1914
4s	---	15,000	1915-1919
		20,000	1920-1924
		15,000	1925-1927
4½s	M-N	10,000c	May 1 '15-19
		30,000c	May 1'20-'29
		40,000c	May 1 '30-'39

TOTAL DEBT Jan 1 1911	$433,000
Assessed valuation 1910	6,482,877
(Assessment about ½ actual value.)	
Total tax (per $1,000) 1910	$23.80
Population in 1910	5,416

INTEREST payable in Ridgewood.

ROSELLE. Jacob F. Ostrander, Clerk.

This borough is in Union County.

LOANS—			When Due.
Construction Bonds.			
5s '11	J-J	$20,000c	Jan 1 1931

BOND. DEBT May 1910	$72,000
Floating debt	$5,100
Assessed valuation 1910	3,036,450
Tax rate (per $1,000) 1910	$16.00
Population in 1910	2,725

INTEREST on bonds of 1911 payable at First National Bank in Roselle.

ROSELLE PARK SCHOOL DISTRICT. J. W. Higgins, Clk.

This district (P. O. Elizabeth) is in Union County.

LOANS—			When Due.
4½s'08	A-O	$18,000c	Jan 1 1928
4s '02	----	12,000	1912 & 1922
4s '07	----	7,000	1927

BOND. DEBT Jan 1 1911	$109,680
Floating debt	$14,837
Sinking fund	8,096
Total assessed val. 1910	2,749,407
School tax (per $1,000) 1910	$19.70
Population in 1910	3,138

INTEREST payable at First National Bank, Roselle.

RUMSON SCHOOL DISTRICT. H. A. Kettel, Clerk (Fairhaven).

This district is in Monmouth County.

LOANS—			When Due.
5s '10	J-J	$25,000	July 1 '11-'35

BOND. DEBT May 15 1911	$67,000
Assessed valuation (about)	4,000,000
School tax (per $1,000) 1910	$21.30

RUTHERFORD. D. Bosman, Mayor; F. A. Stedman, Clk.

This borough is in Bergen County.

LOANS—			When Due.
Funding Bonds			
4s g	M-S	$78,500c	1916
Improvement Bonds.			
4½s g	J-J	$75,000c	July 1 1922
Street Bonds.			
4s	M-N	$40,000c	1932

Park Bonds.

4s '05	F-A	$12,500c&r	Feb 1 1930

BOND. DEBT Apr 1911	$206,000
Floating debt	189,325
Sinking fund	82,450
Assessed valuation 1910	6,126,230
Total tax (per $1,000) 1910	$25.40
Population in 1910	7,045

INTEREST on park, funding and street bonds is payable at Rutherford Nat. Bank; on improvement bonds in New York City.

RUTHERFORD SCHOOL DISTRICT. C. P. Perham, Clerk.

LOANS—				When Due.
5s '92	M-N	$1,975c	$1,000	yearly
4s '00	J-D	49,570c	June 20	1930
4s '06	A-O	48,000c	Apr 1 '14-'61	
4s '06	J-D	10,000c	Dec 1	1936
4½s'10	F-A	127,300c	Feb 1	1950

BOND. DEBT May 1 '11	$236,845
Assessed valuation 1910	6,128,290
(Assessment about ½ actual value.)	
School tax (per $1,000) 1910	$7.20
Population in 1910	7,045

INTEREST on the issues of 1906 is payable at the office of R. M. Grant & Co., New York: on all other bonds at the Rutherford National Bank.

SOMERSET COUNTY. E. B. Allen, County Collector.

Somerville is the county seat.

LOANS—			When Due
Building Bonds.			
4s '06	J-J	$105,000c	July 1 '21-'35
		175.000c	July 1 1936

BOND. DEBT Oct 1910	$280,000
Floating debt	112,395
Assessed valuation 1910	29,369,315
County tax (per $1,000) 1909	$5.60
Population in 1910	38,820

INTEREST is payable at New York Trust Co., New York City.

SOUTH AMBOY. Jaseph F. Fulton, Clerk.

This city is in Middlesex County.

LOANS—			When Due.
Sewer Bonds.			
5s '11	---	$60,000c	Jan 1 '12-'41
		15,000c	Jan 1 '42-'46

TOTAL DEBT	(?)
Assessed valuation 1910	$2,989,230
Tax rate (per $1,000) 1910	$15.20
Population in 1910	7,007

SOUTH ORANGE. I. A. Kip Jr., Pres.; F. Fenner, Treas.

This village is in Essex County. Incorporated 1869.

LOANS—			When Due.
Funding Bonds.			
4½s'10	M-S	$14,200c	Mch 1 1935
Park Bonds.			
4½s'10	M-S	$10,000c	Mch 1 1935
Refunding Bonds			
4s g	J-J	$51,000c	Jan 1 1930
(Subject to call after Jan 1 1920.)			
4s g	F-A	$8,000c	Feb 1 '12-'19
Street Improvement Bonds.			
5s '07	M-S	$4,650r	Sep 18 '11-'15
Construction Bonds.			
4s '05	J-J	$6,000r	Jan '12-'24

Sewer Bonds.

4s '04	J-J	$259,000c&r	J'ly '11-'44
(See V. 78, p. 2617, for maturity.)			
4½s'08	M-N	$48,000c	May 1 '45-'48
4½s	M-S	2,028.69	1930-1935

GEN.BD.DEBT Apr 1 1911	$402,929
Assessment debt (add'l)	48,441
Floating debt	10,000
Sinking fund	19,636
Total assessed val. 1910	8,995,949
Tax rate (per $1,000) 1910	$17.40
Population in 1905	4,932
Population in 1910	6,014

INTEREST is largely payable at U. S. Mort. & Trust Co., N. Y.

SOUTH ORANGE SCHOOL DISTRICT. B. S. Comstock, Clerk.

This district includes the township and the village of South Orange.

LOANS—			When Due.
4s	F-A	$18,000c	1911-1916
		24,500c	1917-1923
5s	J-J	10,500c	1911-1917
4s	J-J	10,000c	1911-1921
4s '10	J-J	170,000c	Jan 1 '18-'31
(See V. 90, p. 1060, for maturity.)			

5s '11 M-N	$13,000 May 1 '13-'25
BOND. DEBT June 1910	$237,000
Assessed valuation 1909	12,852,558
(Assessment about actual value.)	
School tax (per $1,000) 1908	$1.933
Population in 1905	6,878
Population in 1909 (est.)	8,200

INTEREST on the $43,500 issue is payable at the Fidelity Trust Company, Newark; on the 5s at the Franklin Savings Institution, Newark, and on the $10,000 4s in New York City at A. B. Leach & Co.

SPRING LAKE.

This borough (P. O. Spring Lake Beach) is in Monmouth County.

LOANS—			When Due.
5s g '11	M-S	$70,000c	Mch 1 1941

Water Bonds.	
BONDED DEBT Jan 1911	$223,500
Assessed valuation 1910	$2,587,519
Tax rate (per $1,000) 1910	$24.40
Population in 1910	853

INTEREST payable in Spring Lake.

SUMMIT. J. F. Haas, Treasurer; J. E. Rowe, Clerk.

This city is in Union County. Incorporated in March 1899.

LOANS—			When Due.
Park Bonds.			
4½s'11	F-A	$40,000c	Mch 1 1936
School Bonds.			
4s	M-S	$35,000c	Mch 1 1929
4½s	J-J	60,000c	Jan 1 1939
4s '09	J-D	4,500c	Dec 20 1939
4s '10	J-J	5,000r	July 1 1935
Fire Department Bonds.			
4s		May $10,000c	May 1 1926
Public Impt. Bonds.			
4s	J-D	$6,500r	June 15 1927
Refunding Bonds.			
4s	J-J	$9,000r	Jan 1 1935

Sewer Bonds.

4s	J-D	$125,000c	June 1 1928
4s	M-N	65,000c	Nov 1 1933

Funding Bonds.

4s	J-D	$10,000r	June 15 1927
4½s'08	J-D	70,000c	Dec 1 1938
4½s'10	M-S	72,000c	Sept 1 1940

GEN'L BONDS Jan 1 '10	$395,000
Assessment debt	38,900
GEN. BD. DT. Jan 1 1911	$472,000
Assessment debt	26,600
Floating debt	22,000
TOTAL DEBT Jan 1 1911	520,600
Sinking fund	80,435
Total valuation 1910	9,967,908
Tax rate (per $1,000) 1910	$18.40
Population in 1905	6,845
Population in 1910	7,500

INTEREST on $65,000 sewer bonds due 1933 is payable in New York City; on all other issues at office of City Treasurer.

SUSSEX COUNTY. W. E. Ross, Coll. (P. O. Sparta).

County seat is Newton.

4s '08	A-O	$20,000c	Oct 1 1938
4s '09	A-O	64,000c	Apr 1 1929
Road Bonds.			
4s '09	A-O	$34,000c	Oct 1 1939
4s '10	J-J	14,500c	July 10 1940

BOND. DEBT Apr 1 '11	$132,500
Assessment debt (add'l)	125,644
Sinking fund	7,284
Assessed valuation 1910	15,130,743
Population in 1910	26,781

INTEREST payable at Sussex National Bank, Newton.

TEANECK TOWNSHIP SCHOOL DISTRICT.

This district is in Bergen County. R. T. Davison, Clerk (P.O. Englewood).

LOANS—			When Due.
5s '05	M-S	$23,000c	Mch 1 '13-'36
5s '09	M-S	28,000c	Mch 1 '12-'39

BOND. DEBT Apr 1911	$51,000
Assessed valuation 1910	$1,561,000
School tax (per $1,000) '10	$10.60

INTEREST payable at U. S. Mortgage & Trust Co., New York.

TRENTON. W. Madden, Mayor. H. E. Evans, Treasurer.

Trenton is in Mercer County. The sinking funds are well maintained and the water works are much more than self supporting.

LOANS—			When Due.
Alms House.			
3½s'02	M-N	$1,000	May 26 1912
City-Hall Bonds			
4s '07	M S	$100,000r	Mch 1 1937
4½s'08	F-A	200,000	Aug 1 1938
4s '09	A-O	200,000	Apr 1 1939
4s '09	J-D	200,000c	Dec 1 1939
Crematory.			
3½s 01	J-J	$50,000	July 1 1921
4s 06	J-J	4,200	July 2 1916
4s 06	J-D	10,000	Dec 1 1916
4s 07	J-J	3,400	Jan 1 1917
Fire Department.			
4s '92	M-S	$41,000	Mch 15 1912
4s '92	M-S	4,000	Sept 1 1912
3½s'01	J-J	15,000	July 1 1921
3½s'02	F-A	17,000	Feb 1 1922
3½s'02	M-S	10,000	Sept 1 1922
3½s'02	M-N	2,500	May 21 1922
4s '06	M N	25,000r	June 1 1926
4s 04	A-O	16,000r	Apr 1 1914
4s 04	M-N	20,000r	May 17 1924
4s '07	F-A	3,700	Aug 1 1917
School House.			
4s '93	M-N	$18,000	May 15 1913
4s '92	A-O	9,000	Oct 1 1917
4s '93	J-J	6,000	Jan 16 1918
4s '94	A-O	18,000	Oct 25 1914
4s '96	M-N	21,000	Nov 2 1916
4s '97	F-A	8,000	Feb 1 1917
4s '98	J-J	14,500	Jan 18 1918
3½s'99	M-N	25,000	Nov 1 1929
3½s'00	M-N	100,000	May 1 1930
3½s'01	J-D	2 500	June 1 1931
3½s'02	F-A	11,800	Feb 1 1922
3½s'01	J-J	7,500	July 6 1931
3½s'02	M-S	48,500	Sept 1 1932
3½s'02	J-D	15,000	June 3 1932
3½s'03	F-A	3,000	Feb 5 1933
4s '03	J-J	70,000	July 22 1933
3½s'03	F-A	3,500	Aug 17 1933
4s '04	M-S	50,000r	Sept 1 1934
4s '05	M-N	18,600	Nov 1 1935
4s '06	A-O	2,900	Apr 2 1936
4s '06	M-N	4,800	May 23 1936
4s '06	J-D	900	Dec 1 1916
4s '07	A-O	130,000	Apr 1 1937
4s '07	F-A	26,000	Aug 1 1937
4s '08	J-J	6,000	July 1 1938
4½s '08	F-A	24,750	Aug 1 1938
4s '08	F-A	5,000	Aug 1 1938
4s '08	M-S	21,000	Sept 1 1938
4s '09	F-A	10,000	Aug 2 1919
4s '09	A-O	5,500	Oct 14 1919
4½s	s-a	a9,000	30 years
4½s'11	M-S	a80,000	Mch 1 1941
Public Bath Bonds.			
4s '08	F-A	$3,500	Aug 1 1918
Library Bonds.			
3½s'01	J-J	$100,000	Jan 1 1931
3½s'02	F-A	15,000	Feb 1 1932
General Loan Bonds.			
3½s'03	F-A	$4,795	Feb 2 1913
3½s'03	A-O	4,500	Apr 1 1913
3½s'03	J-J	4,025	July 1 1913
4s '04	J-D	900r	Dec 7 1914
3½s'02	A-O	12,500	Oct 6 1912
Hospital Bonds.			
4s '04	J-D	$12,500r	June 1 1934
4s '05	A-O	4,000r	Oct 24 1935

a Coupon or registered.

Re-paving Bonds.

3½s'02	M-S	$35,000	Sept 1 1932
4s '03	A-O	27,000	Oct 1 1933
3½s'03	A-O	35,000	Apr 15 1933
4s '03	J D	10,000	Dec 1 1933
4s '04	J-D	20,000	June 1 1934
4s '05	M-N	60,000r	Nov 1 1935
4s '06	F-A	13,000r	Aug 1 1936
4s '07	F-A	15,000	Aug 1 1937
4s '98	J-J	6,160	July 1 1928
3½s'99	F-A	15,500	Aug 21 1929
4½s'10	F-A	15,000	Aug 1 1920
Street Department Bonds.			
4½s'10	M-S	$9,000r	Sept 20 1930
Sewer Commissioners.			
3½s'02	J-J	$7,075	July 1 1912
3½s'03	J-J	1,610	July 1 1913
4s '04	F-A	490	Feb 20 1914
4s '04	J-D	910	June 23 1914
4s '05	J-J	1,485	Jan 4 1915
4s '05	A-O	1,050	Oct 24 1915
4s '06	A-O	1,595	Apr 2 1916
Police & Fire Tel and Tel.			
3½s'03	A-O	$40,000	Apr 15 1923
4s '07	A-O	8,000	Apr 1 1927
4½s'10 s-a		5,000r	1930
Funding.			
4s '81	J-J	$170,000	July 1 1911
4s '04	A-O	569,000r	Oct 1 1934
Refunding.			
3½s'01	A-O	$13,800	Oct 1 1911
3½s'02	F-A	4,600	Feb 24 1912
3½s'02	A-O	5,400	Oct 1 1912
3½s'03	F-A	6,500	Feb 25 1913
4s '03	A-O	11,600	Oct 20 1913
4s '04	F-A	20,600	Feb 20 1914
4s '04	M-S	20,100r	Sept 1 1914
4s '05	F-A	9,000	Feb 24 1915
4s '05	M-N	24,000	Nov 1 1915
4s '06	F-A	34,600	Feb 24 1916
4s '06	F-A	44,200	Aug 1 1916
4s '06	A-O	56,100	Oct 1 1916
4s '07	F-A	63,000	Feb 1 1917
4s '07	F-A	75,100	Aug 1 1917
4s '07	M-S	47,300	Sept 27 1917
4s '08	F-A	49,900	Feb 24 1918
4s '08	J-D	50,600	June 22 1918
4s '08	M-N	40,500	Nov 2 1918
4s '09	F-A	29,100	Feb 1 1919
4s '09	M-N	76,700	Nov 1 1919
4s '10	F-A	34,700	Feb 24 1920
4½s'10	M-S	67,700	Sept 20 1920
Park Improvement.			
4s '88	J-D	$69,000	June 15 1913
4s '91	M-N	25,000	May 1 1916
5s '91	J-D	5,000	Dec 1 1916
4s '92	J-J	5,000	July 1 1917
4s '93	J-J	2,000	Jan 16 1918
4s '93	A-O	25,000	Apr 1 1918
3½s'01	M-S	20,000	Sept 2 1926
4s '04	J-D	10,000	June 1 1929
4s '05	J-J	14,350	July 1 1930
4s '06	J-D	2,500	June 1 1936
4s '07	J-J	23,000	Jan 1 1932
4s '10	J-D	19,000	June 15 1930
4½s	s-a	9,000	30 years
Ewing Township.			
5s '96	J-J	$3,000	July 1 1911
Sewer Certificates.			
5s	---	$246,300	1911-1912

CHAMBERSBURG BONDS ASSUMED.

Parks.				
5s '88	A-O	$13,000	Apr 20	1913
(Subject to call in 1898.)				
--8	---	$100	Past due	

WILBUR BONDS, ASSUMED.

School.				
5s '93	A-O	$3,000	Apr 10 '12-'14	
5s '96	M-S	3,000	Sept 16 '11-'13	
Improvement.				
5s '93	J-J	$15,000	July 21	1913
5s '95	F-A	15,000	Aug 1	1915

LOANS PAYABLE BY SPECIAL ASSESSMENT.

Assessed upon City.				*Assessed upon prop. benefitted.*			
Street Improvement.				**Street Improvement.**			
4s '03	A-O	$13,187.04	Oct 1 1913	4s '08	M-N	$5,345 00	May 21 1913
4s '05	F-A	16,244.43	Feb 1 1915	4s '03	A-O	51,349.92	Oct 1 1913
4s '06	F-A	21,890.59	Feb 1 1916	4s '05	F-A	64,055.57	Feb 1 1915
4s '06	J-D	8,988.20	Dec 1 1916	4s '06	F-A	106,209.41	Feb 1 1916
4s '07	A-O	21,893.71	Apr 1 1917	4s '06	J-D	11,991.80	Dec 1 1916
4½s'08	A-O	11,522 75	Oct 1 1918	4s '07	A-O	67,406.29	Apr 1 1917
				4½s'08	A-O	34,777 25	Oct 1 1918

WATER LOANS REPORTED SEPARATELY.

City Water.				**City Water—(Con.)**			
4s '93	M-N	$75,000	May 15 1913	4s '04	J-J	$100,000r	July 1 1934
4s 97	J-J	350,000	Jan 1 '17 &'27	4s '06	J-D	150,000	June 1 1936
4s '96	J-D	45,000	June 1 1916	4½s'08	M-S	50,000	Mch 1 1938
3½s'02	A-O	75,000	Apr 1 1922	4½s'08	A-O	100,000	Oct 1 1938
				--8	---	500	Past due

INTEREST is payable at Treasurer's office in Trenton.

	Feb. 2 '11.	*Sept.* 10 '10.	*Dec.* 1 '09.	*Oct.* 1 '08.
Total bonded d... &c..	$6,425,077	$6,491,612	$5,478,604	$4,820,365
Sinking funds	1,609,612	1,673,748	1,434,392	1,481,306
Net debt	$5,815,465	$4,817,864	$4,044,212	$3,339,059
Water debt (incl. above)	$945,500	$945,500	$845,500	$795,500

On Feb. 2 1911 the city had a floating debt of $665,000.

CITY PROPERTY.—The total value of property owned by the city is estimated at $2,967,200, including water-works, $2,000,000.

ASSESSED VALUATION.—Property assessed "at about actual value."

Years—	*Real Estate.*	*Personal Property.*	*Deductions.*	*Net Valuation.*	*Rate of Tax per* $1,000
1910	$59,050,525	$10,365,238	$1,491,578	$67,924,185	$19 60
1909	57,341,075	10,725,477	1,478,313	67,206,930	17 40
1908	58,060,026	10,507,323	1,801,683	66,765,666	16 20
1907	59,955,200	10,110,951	1,092,764	68,973,387	15 00
1905	34,135,911	7,413,230	947,338	40,601,803	22 50
1900	27,100,245	6,763,730	1,576,624	32,287,351	21 50
1890	20,199,162	6,981,643	1,484,959	25,695,846	----

POPULATION.—In 1910, 96,815; in 1905 it was 84,180; in 1900 it was 73,307; in 1890 it was 57,458; in 1880 it was 29,910.

UNION. Emil Bautz Jr., Clerk.

This town is in Hudson County. Incorporated March 20 1866; charter amended March 27 1874.

LOANS— *When Due.*

Sewer Bonds.
5s — $15,000 — May 1 1913
5s J-J 30,000 — Jan 1 '12-'14

Fire-House Bonds.
4½s'06 J-J $2,000 — July 2 1911
5,000 — Oct 16 '12-'13

School Bonds.
4½s F-A $3,250 — Feb 1 '12-'16
4½s F-A 60,000 — Feb 1 '17-'28
5s F-A 12,000 — Feb 1 '12-'15
4½g'10 s-a 80,000 — 1916-1923

Street Improvement Bonds.
4½s'10 A-O $6,000 — 1911-1912
4,000 — 1913
35,000 — 1914-1920

Road Improvement Bonds.
5s — $6,000 — Nov 15 '11-'12
5s — 9,000 — May 15 '13-'15
2,500 — May 15 1916

BOND. DEBT Jan. 1 1911 $194,400
Floating debt 48,640
Total valuation 1910 13,215,061
Tax rate (per $1,000), 1910 $13.20
Population in 1905 17,005
Population in 1910 21,023

UNION COUNTY. N. R. Leavitt, Collector

County seat is Elizabeth.

LOANS— *When Due.*

Hospital Bonds.
4½s'11 — $50,000c — Jan 3 1941

Road Bonds
4s J-J $50,000c — July 1 1913
4s '09 A-O 70,000c&r. Oct 11 1939
4½s'10 M-S 110,000c&r. Sept 1 1940

Sheridan House Bonds.
4s J-J $28,000c — July 1917
(Subject to call after July 1907.)

Refunding Road Bonds.
4½s'10 — $150,000 — 1920

Court House Bonds.
4s A-O $579,000c — Oct 1 1942
BOND. DEBT Oct 1910 $987,000
Sinking fund 64,000
Total assessed val. '10 135,324,456
(Assessment about full value.)
County tax (per $1,000) 1909 $3.11
Population in 1905 117,211
Population in 1910 140,197
INTEREST payable at Elizabeth.

UNION TOWNSHIP. J. F. Woods, Clerk.

This township (P. O. Rutherford), is in Bergen County.

LOANS— *When Due.*

Water-Plant-Extension Bonds.
4½s'11 J-J $25,000 — Jan 1 1941
BONDED DEBT Jan 1910 $91,500
Assessed valuation 1910 $2,746,245
Tax rate (per $1,000) 1910 $22.10
Population in 1910 4,076
INT. payable at Rutherford Nat. Bk.

VENTNOR CITY. E. Steelman Royal, Clerk.

This city is in Atlantic County. Incorporated March 17 1903.

LOANS— *When Due.*

Sewer Bonds.
5s '10 M-S $25,000c — Sept 1 1940

Fire Bonds.
5s '09 J-D $15,000c — Dec 31 1929

School Bonds.
5s M-N $35,000 — May 1 1919
5s '10 M-N 25,000 — May 1 1940

Water & Sewer Bonds.
5s '09 J-J $72,000 — July 1 1938
5s '09 A-O 25,000c — Oct 1 1939
5s '09 J-J 25,000 — Jan 1 1939

Refunding Bonds
5s J-J $25,000 — July 1 1918
5s '11 F-A 25,000 — Feb 1 1941

Boardwalk Bonds.
5s M-S $75,000 — Sept 1 1924

Ventnor Ave. Imp. Bonds.
5s '10 M-N $50,000 — Nov 1 1940

City Impt. Bonds
5s F-A $25,000 — Aug 1 1915

City-hall Bonds.
5s J-D $45,000 — June 1 1919
BOND. DEBT Apr 1911 $467,000
Sinking fund 68,005
Assessed valuation 1910 3,733,757
Tax rate (per $1,000) 1910 $19.80
Population in 1905 116
Population in 1910 491

INTEREST on the fire bonds is payable at the Guarantee Trust Co. in Atlantic City.

VERONA. T. E. Brooks, Borough Clerk.

This borough is in Essex County. Incorporated in 1907.

LOANS— *When Due.*

Water Bonds.
4½s'08 M-N $55,000c — Nov 1 1928
(Subject to call $3,000 yearly after Nov. 1 1913.)

BOND. DEBT Apr 1910 $55,000
Assessed valuation 1910 1,466,395
Tax rate (per $1,000) 1910 $18.60
Population in 1910 1,675

VINELAND. W. F. Gilden, Collector and Treasurer.

This borough is in Cumberland County.

LOANS— *When Due*

Electric Light Bonds.
4s F-A $25,000r — 1929

Refunding Bonds.
4½s'06 J-D $35,500r — June 1 1936

Water Bonds.
4s J-D $95,000r — 1929

Sewer Bonds
4s F-A $45,000r — 1929

INTEREST is payable in Vineland.

BOND. DEBT Apr 3 '11 — $200,500
Floating debt 1,557
Sinking fund 32,500
Assessed valuation 1910 2,623,727
(Assessment about 80 % actual value)
Total tax (per $1,000) 1910 $20.20
Population in 1905 4,593
Population in 1910 5,282

WASHINGTON. Wm. Burd, Treasurer.

This borough is in Warren County.

LOANS— *When Due.*

Park Bonds.
4s — $3,000 — Jan 1 '11-'16

Sewer Bonds.
4s — $22,000 July 1 '20 & '30
8,000 — July 1 1925
13,000 — July 1 1935
5,500 — July 1 1940

BONDED DEBT — $51,500
Assessed valuation 1910 1,862,008
Tax rate (per $1,000) 1910 $15.00
Population in 1910 3,567

WEEHAWKEN. Thomas Carroll, Clerk.

This township is in Hudson County. Incorporated March 15 1859. (P. O. Station 1, Hoboken.)

LOANS— *When Due.*

Sewage Disposal Bonds.
-s — $122,400 — 1911-1928

School Bonds.
4s J-J $18,000c — 1920
4½s A-O 20,000c — 1911
4s M-N 15,000c — May 1914
4s M-S 45,000c — Mch 1 '16-'30
4s M-S 25,000c — Mch 1 1931
4s J D 45,400c — Dec 1 1932
4s '09 A-O 55,000c — April 1 1934

Funding Bonds.
4½s '07 A-O $35,000c — Apr 4 1917
4½s '07 A O 33,000c — Apr 4 1937
4½s'08 J-D 122,400c — Dec 1 '11 '28
4½s'10 F-A 67,000c — Feb 1 1920

Road Bonds.
4½s'05 J-J $30,000c — Jan 1 '16-'25
40,000c — Jan 1 '26-'35
4½s '07 J-J 9,000c — July 1 '15-'23
18,000c — July 1 '24-'32

BOND. DEBT Jan 1 1911 — $577,800
Improvement certificates 2,430
Notes outstanding 43,293
TOTAL DEBT Jan 1 1911 623,523
Sinking funds 46,246
Total assessed val. 1910 15,716,095
Total tax (per $1,000) 1910 $17.06
Population in 1905 8,027
Population in 1910 11,228

INTEREST on bonds due 1911 and 1914 is payable at First National Bank of Hoboken; on other bonds at Hudson Trust Co.

WESTFIELD. Lloyd Thompson, Clerk.

This town is in Union County.

LOANS— *When Due.*

Sewer, Sidewalk and Road Bonds.
5s '11 J-J $40,000c — Jan 3 '12-'21

Sewer Bonds.
4½s'11 J-J $16,000c — Jan 3 1921

BONDED DEBT Jan 1910 $254,000
Floating debt 47,794
Assessed valuation 1910 7,052,342
Tax rate (per $1,000) 1910 $18.70
Population in 1910 6,420

WESTFIELD SCHOOL DISTRICT. M. A. Webster, Clerk.

LOANS— *When Due.*
4½g'11 — $60,000c — Mch 1 '12-'41
INTEREST payable at Westfield Trust Co.

BONDED DEBT Feb 1911 $162,000
Assessed valuation 1910 7,107,530

WEST HOBOKEN. I. S. Chamberlain, Treasurer.

This town is situated in Hudson County. Incorporated in 1861.

LOANS— *When Due.*

Library-Site Bonds.**
4s A-O $1,000 — Oct 15 '11-'12

School Building and Sites.**
4s M-S $30,000 — Mch 1 '12-'31
($1,500 due yearly.)
4s '04 F-A $132,000 — Aug 1 '11-'54
4s '09 A-O 46,000c — Apr 1 '12-'34
4¼s'10 J-J 90,000c — July 1 '11-'40

Assessment and Renewal Bonds.**
3½s A-O $40,000 — Apr 1 1912
4s '05 J-J 100,000c — July 1 1925

Miscellaneous Loans.**
Fire 4s J-D $1,000 — June 1 1911

Funding Bonds
4½s'08 J-J $200,000 — July 1 1938
5s '10 J-J 256,000 — 1940

Renewal Bonds.*
6s J-J $7,000 — July 1 1911

TOT. BD. DT. May 1 1911 $929,750
Floating debt 30,000
Sinking fund and cash 104,358
Total valuation 1910 23,093,290
(Assessment about full value.)
Tax rate (per $1,000) 1910 $15.68
Population in 1905 29,082
Population in 1910 35,403

INTEREST on bonds marked * is payable at the First National Bank of Hoboken and those marked ** at the Hudson Trust Co.

WEST NEW YORK. J. Stilz, Treas.; J. L. Wolfe, Clerk.

This town is in Hudson County. (P. O. Station 3, Weehawken)

LOANS— *When Due.*

Fire Bonds.
5s — $20,000

Street Bonds.
4s A-O $15,000c — Apr 1912
5s '10 — 5,000

Funding Bonds.
4½s'05 F-A $150,000c — Aug 1930
5s '08 J-J 200,000 — July 1 1938
5s A-O 200,000c — Apr 1 1924

INTEREST is payable at Hudson Trust Co., West Hoboken.

Sewer Bonds.
4s A-O $27,500c — Apr 1916
TOT. BD. D'T Oct 18 '10 $645,000
Floating debt 57,000
Sinking fund 70,000
Assessed valuation 1910 11,983,596
Tax rate (per $1,000) 1910 $19.05
Population in 1905 7,196
Population in 1910 13,560

WEST NEW YORK SCHOOL DISTRICT. H. Maehrlein, Clerk.

LOANS— *When Due.*
6s'08 J-J $105,000c
(due $2,000 yearly, beginning 1912)

5s J-J $38,000c. Jan 1 1912-'30
5s' 06 J-J 66,000c — Jan 1 '12-'44
5s 125,000
TOTAL DEBT (?)

WEST ORANGE. Edward A. McGuirk, Treasurer.

This town is situated in Essex County. Incorporated Feb. 28 1900.

LOANS— *When Due.*

Funding Bonds.
4s '09 F-A $100,000c — Feb 1 1939
4½ g'11 M-N 100,000c — May 1 1941

Refunding Road Bonds.
4s J-J $45,000c — July 1 1922

Sewer Bonds.
4s J-J $150,000c&r. Jan 1 1934
4s g '04 M-N 90,000c — Nov 1 1934
4¼s'g07 J-D 142,000c&r. June 1 1917

Redemption Bonds.
4½s J-J $25,000c — Jan 1 1921
BOND. DEBT Jan 1 '11 — $552,000
Floating debt 103,000
Sinking fund 75,180
Total assessed val. 1910 8,970,472
(Assessment about full value.)
Tax rate (per $1,000) 1910 $23.50
Population in 1905 7,872
Population in 1910 10,980

INTEREST is payable part at the Provident Institution for Savings, part at the Orange National Bank, Orange, part at the Hoboken Bank for Savings and part at the Howard Savings Institution.

WEST ORANGE SCHOOL DISTRICT. Albert Wrensch, Clerk.

LOANS— *When Due.*
4s F-A $5,000c — Feb 1912
4s g A-O 50,000c — Apr 1 '13-'22
4s g F-A 10,000c — Feb 1 '23-'24
4s '04 M-S 5,000c — Sept 1 1924
50,000c — Sept 1 '25-'29
4s '05 J-J $7,500c — July 1 '13-'27
4½s'08 M-N 30,000c — Nov 1 '31-'40
BOND. DEBT Oct 1 1910 $162,500
Assessed valuation 1910 8,970,472
School tax (per $1,000) 1910 $5.171

INTEREST on the bonds issued in 1904, 1905 and 1908 is payable at the United States Mortgage & Trust Co., New York City; other interest at First National Bank, West Orange.

WILDWOOD. Jed Du Bois, Collector and Treasurer.

This borough is in Cape May County.

LOANS— *When Due.*

Refunding Bonds.
4½s — $10,000

Atlantic Avenue Bonds.
5s — $12,000

Macadam, Sewer, &c., Bonds.
5s — $29,500
6s — 51,500

BOND. DEBT Jan 1 1911 $103,000
Floating debt 39,100
Assessed valuation 1910 2,073,933
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1910 $23.20
Population in 1910 898

WOODBRIDGE TOWNSHIP SCHOOL DISTRICT.

This district is in Middlesex County.

LOANS— *When Due.*
4½s'10 J-J $70,000 — Jan 15 '26-'40

TOTAL DEBT (?)

WOODBURY. Ernest Redfield, Treasurer.

This city is in Gloucester County. Incorporated Jan. 2 1871.

LOANS— *When Due.*

School Bonds.
4½s M-N $1,000
(Subject to call.)
4½s M-N $4,000c — Nov 1 '11-'14
4½s'08 J-J 60,000 — Jan 1 '17-'46
4½s'09 J-J 20,000c Jan 1 '47-'56

Street Improvement Bonds.
4s '05 J-J $20,500r — July 1 1925
4½s A-O 16,000c&r. Oct 1 1927
--s — 16,000 — July 1 1928

Water Bonds.
4s F-A $37,000c — See below
($5,000 yearly on Feb. 1)

Funding Bonds
4½s'08 J-J $85,000c — July 1 1938

Construction & Imp. Bonds.
--s — $1,500 — Sept 1 '11-'13
--s — 600 — Oct 1 1914
1,500 — Oct 1 '11-'13
--s — 800 — Dec 1 1915

BOND. DEBT Jan 1 '10 $270,900
Floating debt 1,466
Sinking fund 24,182
Assessed valuation 1910 3,459,000
(Assessment at actual value.)
Total tax (per $1,000) 1910 $20.51
Population in 1910 4,642
INTEREST payable in Woodbury.

ADDITIONAL STATEMENTS.

Place—	*Bonded debt.*	*Floating debt.*	*Assessed valuation.*	*Tax per $1,000.*	*Pop'n. 1910.*
Allenhurst (B), Monm'th Co.	$219,275	$12,000	a2,501,417	a20.00	306
Atlantic Highlands Sch. Dist.	32,000	------	x2,099,000	d2.20	------
Avalon (B), Cape May County	41,500	12,950	a556,018	a23.90	230
Avon-by-the-Sea (B), Mon. Co.	107,600	11,081	x1,083,100	a23.80	------
Belleville (T), Essex Co.	207,600	6,000	a6,219,093	a18.60	9,891
Bergenfield (B), Bergen Co.	67,000	None	a1,075,525	a32.60	1,991
Bernards (Twp), Somerset Co.	74,000	------	a5,200,470	a20.10	4,608
Bogota (B), Bergen County	65,300	4,100	a1,176,681	a23.10	1,125
Boonton (T), Morris County	43,000	None	a2,603,945	a22.00	4,930
Bordentown (C), Burlington Co.	135,000	55,750	a1,227,736	a19.10	4,250
Bradley Beach (B), Mon. Co.	148,000	------	a1,794,420	a27.70	1,807
Branchville (B), Sussex Co.	30,000	None	a315,000	a20.01	663
Caldwell (B), Essex County	38,000	None	a1,755,630	a15.80	2,236
Cape May County	125,000	None	a24,584,839	a4.29	19,745
Chatham (B), Morris County	71,000	None	a1,276,227	a21.03	1,874
Chester Twp., Burlington Co.	112,500	------	a3,526,622	a22.80	5,069
Cliffside Park (B.), Bergen Co.	88,000	9,000	a2,490,725	a24.90	3,394
Delford (B), Bergen County	62,000	None	a1,447,684	a20.10	1,005
East Newark (B), Hudson Co.	125,000	4,000	a3,356,463	a15.15	3,163
E. Rutherford (B), Bergen Co.	125,000	32,464	a2,281,587	a24.10	4,275
Edgewater (B), Bergen Co.	66,000	222,316	a5,400,083	a20.10	2,655
Fairview (B), Bergen County	63,500	7,000	a1,518,111	a25.20	2,441
Flemington (B), Hunterdon Co	69,000	None	a1,741,758	a17.70	------
Fort Lee School District	70,000	None	a2,980,000	----	------
Freehold (T), Monmouth Co.	90,075	------	a3,900,935	a11.60	3,233
Freehold School District	36,000	None	a2,665,047	a2.50	------
Garfield School District	77,050	None	--------	----	------
Glen Rock (B), Bergen County	36,200	------	a763,591	a24.60	1,055
Hackettstown (T), Warren Co.	31,000	None	a1,679,880	a15.60	2,715
Hamilton Twp., Atlantic Co.	25,000	None	a842,362	a17.60	2,271
Hammonton (T), Atlantic Co.	86,000	None	a1,877,707	a16.80	5,088
Hammonton School District	26,000	None	1,693,350	d3.20	------
Hasbrouck Hts. (B), Bergen Co	14,000	23,492	a1,795,220	a23.10	2,155
Highlands (B), Monmouth Co.	46,500	2,700	a651,202	a15.90	1,386
Hillsdale (Twp), Bergen Co.	51,000	None	a795,581	a22.00	1,072
Hohokus (B), Bergen County	26,000	None	a574,431	a25.70	488
Holly Beach City (B), Cape M. Co	54,000	61,897	a2,090,490	a23.20	1,901

Place—	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1910.
Linden (B), Union County	$76,256	------	a$998,852	a$14.80	610
Lodi School District	58,500	None	1,530,932	d9.90	------
Longport (B), Atlantic County.	70,000	None	a826,915	a21.50	118
Manasquan (B), Monmouth Co	60,000	None	a800,703	a17.10	1,582
Margate City (C), Atlantic Co.	138,000	None	a1,812,400	a18.50	129
Matawan (B), Monmouth Co.	40,000	None	a859,472	a21.10	1,646
Matawan Twp., Monmouth Co.	27,000	------	a584,049	a15.60	1,472
Mendham (B), Morris County.	36,000	None	a812,257	a16.63	1,129
Metuchen (B), Middlesex Co.	45,000	None	a1,598,865	a21.30	2,138
Midland Twp., Bergen County	28,000	6,000	a1,310,535	a19.10	1,480
Midland Park (B), Bergen Co.	29,000	------	a705,219	a18.90	2,001
Montvale (B), Bergen County	34,000	None	a345,000	a23.70	522
Neptune (Twp), Monmouth Co	26,500	45,000	a6,018,226	a17.38	5,551
Netcong (B), Morris County	35,000	------	a402,809	a20.11	1,532
North Arlington(B), BergenCo.	41,755	------	a585,325	a19.60	437
North Plainfield School Dist.	70,000	------	2,542,640	----	------
North Wildwood, Cape May Co	53,000	15,225	a2,290,075	a21.50	------
Oakland (B), Bergen County.	33,203	None	a553,352	a19.60	568
Palisades Park School District	43,000	11,437	a1,165,375	a9.50	------
Park Ridge (B), Bergen Co.	75,000	5,000	a1,098,375	a28.60	1,401
Park Ridge School District	40,000	------	------	------	------
Paulsboro (B), Gloucester Co.	35,000	6,000	a1,163,240	a20.11	2,121
Phillipsburg (T), Warren Co.	231,494	None	a6,900,000	a17.00	13,903
Pleasantville(B), Atlantic Co.	67,000	------	a1,226,605	a22.60	4,390
Red Bank (B), Monmouth Co.	131,000	87,166	a4,996,408	a23.30	7,398
Red Bank School District	54,000	------	------	------	------
Rivervale Twp., Bergen Co.	29,000	------	a437,314	a23.60	450
Rockaway (B), Morris County	25,000	None	a1,523,286	a19.11	1,902
Roosevelt (B), Middlesex Co.	75,100	7,600	a3,224,087	a16.10	5,786
Roselle Park (B), Union Co.	47,000	14,740	a2,749,407	a19.70	3,138
SaddleRiver(Twp),Bergen Co.	65,000	3,000	a1,603,291	a20.60	3,047
Salem (C), Salem County	111,900	13,000	a3,659,235	x17.80	6,614
Salem County	45,000	None	a15,872,320	x4.80	26,999
Sea Isle, Cape May County	50,000	19,000	a16,043,065	a5.20	551
Seaside Park (B), Ocean Co.	48,500	5,190	a553,455	a25. 4	101
Secaucus (B), Hudson Co.	95,000	30,000	a3,122,229	a13.32	4,740
Somers Point (C), Atlantic Co.	26,500	None	a564,109	a17.60	604
South River (B), MiddlesexCo.	166,000	None	a1,469,066	a19.55	4,772
Sussex (B), Sussex County	77,000	None	a794,700	a19.87	1,212
Tenafly (B.), Bergen Co.	69,000	9,000	a2,273,150	a23.10	2,756
Union Twp. Sch. Dist.	74,000	None	------	------	------
Wallington (B), Bergen Co.	53,000	33,000	a684,075	a28.90	3,448
Westwood (B), Bergen County	46,100	2,100	a1,596,327	a23.40	1,870
Westwood School District	46,600	None	x1,671,983	x10.40	------
Woodbridge (B), Middlesex Co.	30,000	2,551	a683,652	a22.00	1,043
Woodcliff Lake(B),Bergen Co.	25,000	1,700	a476,506	a22.00	470
Woodlynne (B.), Camden Co.	25,000	None	a280,700	a20.10	500
Woodstown (B), Salem Co.	34,000	None	a1,189,350	a16.70	1,613

*Total debt. x Figures are for year 1909. a Figures are for 1910. d School tax.

State of Pennsylvania.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....45,215
State Capital.....Harrisburg
Governor (term expires 3d Tues. Jan. 1915).John K. Tener
Secretary of State (term expires Jan. 1915)..Robert McAfee
Treasurer (term expires May 1913)... Charles Fred. Wright

LEGISLATURE meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.

HISTORY OF DEBT.—For a history of Pennsylvania's State debt from 1789 to 1893, see the "State and City Supplement' of 1893, pages 63 and 64. The details of the debt as it now exists are subjoined.

LOANS— Name and Purpose.	Interest— P.	Ct.	Payable.	When Due.	Principal— Outstand'g
Agricultural College bonds, 1872 r	6	F-A	Feb 1	1922	$500 000
Funding loan, 1881 r	4	F-A	Feb 1	1912	1,201,500
do 1881 r	3½	F-A	Feb 1	1912	532,250
Proceeds of farm sale, 1887	6	Quar	Held in State Treas.		17,000
Unfunded debt and debt upon which interest has ceased					134,117

INTEREST on the Agricultural College loan is payable at the State Treasurer's office in Harrisburg; on all other bonds at Farmers' & Mechanics' National Bank in Philadelphia.

TOTAL DEBT, &C.—	Dec. 1 '10.	Dec. 1 '09.	Dec. 1 '08.	Dec. 1 '07.
Total public debt	$2,384,867	$2,643,917	$2,689,617	$2,727,617
Sinking funds	2,440,857	2,652,035	2,642,531	2,625,297
	a$55,990	a$8,118	x$47,086	x$102,318
Unfund. debt (incl. above)	$134,117	$134,117	$134,117	$134,117

a Surplus. x Net debt.

The sinking fund on Dec. 1 1910 consisted of cash balance in banks of $2,440,856 98. Balance in treasury, both general and sinking funds, Dec. 1 1910 was $9,909,039 34.

The unfunded debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest on certificates outstanding, domestic creditors and bonds past due upon which interest has ceased.

ASSESSED VALUATION has been as follows:

Years—	Assessed Valuation— Real.	Personal.	Total.
1910	$4,633,547,665	$1,129,650,455	$5,763,198,120
1909	4,270,982,557	1,090,195,053	5,361,177,610
1908	4,209,076,056	1,060,615,377	5,269,691,433
1907	4,172,955,443	965,103,249	5,138,058,692
1906	4,001,521,903	932,688,853	4,934,210,756
1905	3,520,136,662	1,094,468,656	4 614,605,318
1900	2,766,829,685	761,755 893	3,528,585,578
1899	2,728,163,336	859,979,331	3,588,142,667
1898	2,685,199,712	846,751,853	3 431,951,565
1895	2,471,018 204	770,049,820	3,241,068,024
1894	2,389,232,748	658,341 105	3,047,573,853
1892	2,308,767,431	591,007,558	2,899,774,989

The above does not include valuation of railroad property. The State makes no *general tax*. Income is derived from tax on capital stock, on money at interest, on collateral inheritances, on corporate loans on bonus on charters &c.. &c.

POPULATION OF STATE.—

1910	7,665,111	1860	2,906,215	1820	1,049,458
1900	6,302,115	1850	2,311,786	1810	810,091
1890	5,258,014	1840	1,724,033	1800	602,365
1880	4,282,891	1830	1,348,233	1790	434 373
1870	3 521 951				

DEBT LIMITATION.—In Pennsylvania the limit to the indebtedness of the State, and to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State Constitution.

1. *State indebtedness.*—With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4 5, 6, 11, 12, 13 and 14 of Article IX of the Constitution, and are as follows:

ARTICLE IX, SEC. 4. No debt shall be created by, or on behalf of, the State except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed, in the aggregate at any one time, one million of dollars.

SECTION 5. All laws authorizing the borrowing of money by and on behalf of the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or oaned to any individual, company, corporation or association, nor shall he Commonwealth become a joint-owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sales of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenue of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not ess than five years

(2) *County and Municipal Indebtedness.*—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons elected triennially under the minority system of voting, by which the minority party in each county usually has one member of the Board.

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations:

ARTICLE IX, Sec. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation, or to obtain or appropriate money for, or to loan its credit to, any corporation, association, institution or individual.

SECTION 8. The debt of any county, city, borough, township, school district, or other municipality or incorporated district, except as herein provided, shall never exceed seven per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the assent of the electors thereof at a public election in such manner as shall be provided by law; but any city the debt of which now exceeds seven per centum of such assessed valuation may be authorized by law to increase the same three per centum, in the aggregate at any one time, upon such valuation.

[At the Nov. 1911 election a vote will be taken on a proposed amendment to the above section which, if approved, will allow the city of Philadelphia, in ascertaining its borrowing capacity, to exclude such debt as may be incurred for the construction or development of subways for transit purposes or for the construction of wharves or docks owned or to be owned by the city and which produce revenue sufficient to pay the interest and principal of such debt. We print below the lines to be added to Section 8, should the amendment receive the approval of the voters:

"Except that any debt or debts hereinafter incurred by the city and county of Philadelphia for the construction and development of subways for transit purposes, or for the construction of wharves and docks, or the reclamation of land to be used in the construction of a system of wharves and docks, as public improvements, owned or to be owned by said city and county of Philadelphia, and which shall yield to the city and county of Philadelphia current net revenue in excess of the interest on said debt or debts and of the annual installments necessary for the cancellation of said debt or debts, may be excluded in ascertaining the power of the city and county of Philadelphia to become otherwise indebted: Provided, That a sinking fund for their cancellation shall be established and maintained."]

SECTION 9. The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repel invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10 Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest, and also the principal thereof within thirty years.

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.—Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the "Philadelphia Savings Fund Society," and it still exists bearing the same name. Originally the bank was not incorporated, but was a voluntary organization, such societies in Great Britain being at the time of a like character. The date of the organization was November 27 1816, and the bank was opened for business Dec. 2 1816. The oldest ledger of the company goes back to the time of opening, and shows a deposit on that day (December 2 1816) of five dollars. The company was not incorporated until February 25 1819. The second savings institution in the State, however, did not come into existence until 1847. In 1889 a general law facilitating the incorporation of savings banks was passed by the Legislature. Still, the report of the Banking Department of November 9 1910 shows that the total number of savings banks within the State was only thirteen. The aggregate deposits of these banks at that date was $176,896,443.08.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following

"*Provided also*, that no * * * Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this Act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, *except* upon first mortgage or lien upon real estate within this Commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough, township or school district, *or any other good and valid securities.*"

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

In 1897 an Act was passed allowing savings institutions and savings banks chartered under Special Acts to invest in Pennsylvania county an municipal bonds, notwithstanding any provisions of their charters. The law follows:

CHAPTER 77, LAWS OF 1897.—From and after the passage of this Act all provident institutions, savings institutions and savings banks, chartered under Special Acts of this Commonwealth of Pennsylvania, may notwithstanding any provisions of their charter, loan the moneys received by them on deposit upon the bonds of any county, city, borough, township or school district within this Commonwealth issued pursuant to the authority of any law of this Commonwealth for the payment of which the faith and credit of the municipality issuing them are pledged.

It was not until 1889 as already stated, that a general law facilitating the organization of savings institutions was passed. The following is section 17, which contains the investment limitations; we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

(1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.

(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.

(3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.

(4) In the stocks or bonds of any city, county, town or village of any State of the United States issued pursuant to the authority of any law of the State, or in any interest-bearing obligations issued by the city or county in which such bank shall be situated.

(5) In bonds and mortgages on unincumbered, improved real estate, situated in this State.

The next section (18) relates to the temporary deposit of funds in banks and trust companies. It makes it lawful to deposit temporarily in banks or trust companies the excess of current daily receipts over the payments until such time as the same can be judiciously invested in the securities named above

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

ABINGTON TOWNSHIP. Nicholas Baggs, Clerk.

This township is in Montgomery County. Incorporated in 1784. Bonds are all exempt from State tax.

LOANS— *When Due.*

Road-Improvement Bonds.

4s g '06 J-J $50,000c...July 1 1936 (Subject to call $10,000 July 1 1911, $10,000 July 1 1916, $15,000 July 1 1921, and $15,000 July 1 1926.)

5s '93 M-N 12,500c 1923

4½s'94 M-N 17,500c 1924

4sg '07 M-N 75,000c..May 1 1937 (Subject to call $15,000 May 1 1912, $20,000 May 1 1917, $20,000 May 1 1922 and $20,000 May 1 1927.)

BOND. DEBT Mch 6 1911..$155,000
Floating debt..... 15,000
Sinking fund..... 9,990
Cash on hand..... 7,842
Assessed valuation 1910...7,695,785
(Assessment about 40% actual val.)
Tax rate (per $1,000) 1911....$8.00
Population in 1900.....3,803
Population in 1909 (est.).....5,000

INTEREST is payable at the Jenkintown National Bank, Jenkintown.

ABINGTON TOWNSHIP SCHOOL DISTRICT. W. H. Huber, Treas.

This district (P. O. Jenkintown) is in Montgomery County.

LOANS— *When Due.*

4s g '08 J-J $70,000c ....1918-1933 (See V. 86, p. 1356, for maturity.)

TOTAL DEBT April 1910..$120,000
School tax (per $1,900) 1909 ...$5.00

INTEREST is payable at the Jenkintown Nat. Bank.

ADAMS COUNTY. S. M. Miller, Commissioner's Clerk.

Gettysburg is the county seat. Bonds are taxable.

LOANS— *When Due.*

4s g s-a $50,000c.1916, '21 & '31

BOND. DEBT Jan 1 1911...$50,000
Floating debt..... 23,500

Assessed valuation 1910..$15,523,331
(Assessment about 2-3 actual value.)
State&Co. tax(per$1,000) '10...$8.00
Population in 1911 (est.).....35,000

INTEREST payable in Gettysburg.

ALIQUIPPA SCHOOL DISTRICT

This district is in Beaver County. Bonds below are tax-free.

LOANS— *When Due.*

4½s'10 .... $45,000.....

TOTAL DEBT..... (?)

ALLEGHENY SCHOOL DISTRICTS. George W. Gerwig, Secretary Board of School Comptrollers.

We give below the bonded indebtedness of the various school districts of Allegheny on June 1 1910, together with the value of school property for each.

Districts.	*Bonded Debt.*	*Value of Property.*	*Districts.*	*Bonded Debt.*	*Value of Property.*
Board of Control	$315,000	$617,000	9th Ward...	$16,000	$50,000
1st Ward.....	56,000	136,282	10th Ward...	196,500	325,000
2d Ward.....	279,000	598,976	11th Ward...	233,500	400,000
3d Ward.....	400,000	550,000	12th Ward...	110,500	160,000
4th Ward.....	None	160,000	13th Ward...	16,000	60,000
5th Ward.....	197,000	378,480	14th Ward...	7,500	31,195
6th Ward.....	116,000	300,000	15th Ward...	63,500	99,000
7th Ward.....	110,000	175,000			
8th Ward.....	None	46,000	Total.....	$2,116,500	$4,086,933

ALLEGHENY COUNTY. R. J. Cunningham, Comptroller.

Pittsburgh is the county seat.

LOANS— *When Due.*

Coupon County Poor Bonds

4s J-D $100,000c...June 1 1929

4s '10 F-A 300,000c...Feb 1 1930

Road Bonds.

3½s'01 A-O $550,000c...Oct 1 1931 (Subject to call Oct 1 1921.)

3½s'02 M-N 550,000c...Nov 1 1932 (Subject to call Nov. 1 1922.)

4s '03 M-N 550,000c..Dec 28 1933

4s '04 M-N 700,000c...May 1 1934

4s '05 A-O 700,000c...Apr 1 1935

4s '06 M-S 1,500,000c..Mch 1 1936

4s '07 F-A 500,000c...Feb 1 1937

4s '07 A-O 500,000c..April 1 1937

4s '08 F-A 1,000,000c.Feb 1 1938

4s '09 A-O 1,000,000c.Apr 1 1939

4s '10 M-S 1,000,000c.Mch 1 1940

4s '11 F-A 1,000,000c.Feb 1 1941

Bridge Bonds.

4s '10 A-O $750,000c..Oct 1 1940

Juvenile Home Bonds.

4s '11 M-S $300,000...Mch 1 1941

Memorial Hall.

4s A-O $1,000,000c..Oct 1 1937

4s '09 J-D 400,000c...June 1 1939

Compromise Bonds.*

5s J-J $865,000c...Jan 1 1913
27,558.18r.Jan 1 1913

Jail & Court House Ext Bonds

4s '06 A-O 400,000c...Oct 1 1926

Jail Bonds.

4s '05 M-S $600,000c..Mch 15 1925

BOND. DEBT Mch 1 '11 $13,992,558
Sink. funds (cash & bds.) 3,095,132
Total assessed val. '10..1,109,705,640
Real value (est.).....1,375,000,000
(Assessment about 4-5 actual value.)
County tax (per $1,000) 1911..$2.75
Population in 1900.....775,058
Population in 1910.....1,018,463

* The Act of 1863 requires $25,000 of these bonds to be retired yearly on Jan. 1, beginning with lowest numbers outstanding

INTEREST on the compromise bonds is payable at the Fourth Street National Bank, Phila.; on all other bonds by the County Comptroller only.

TAX EXEMPT.—With the exception of the road 4s and the jail bonds due 1925, the bonds are tax-free to the holder, the county paying the State tax. The holder pays the State tax on the 4% road bonds and the jail bonds referred to.

ALLENTOWN. James Hausman, Comptroller.

Allentown is the county seat of Lehigh County.

LOANS— *When Due.*

Water Bonds.

3½s'03 A-O $85,500c...Apr 1 1933 (Subject to call April 1 1908.)

3½s'04 M-S $15,100c...Mch 1 1914; 18,600c...Mch 1 1919; 21,700c...Mch 1 1924; 25,600c...Mch 1 1929; 30,000c...Mch 1 1934

4s '07 F-A 68,000c...Aug 1 1937 (Subject to call Aug. 1 1912.)

Street Bonds.

4s '07 F-A $25,000c...Aug 1 1937 (Subjec to call Aug. 1 1912.)

Refunding Bonds.

3½s '02 J $13,100c...Jan 1 1932 (Subject to call Jan. 1 1907.)

3½s '03 J-J $20,200c...Jan 1 1933 (Subject to call Jan. 1 1908.)

3½s '04 J-J $22,000c...Jan 1 1934 (Subject to call Jan. 1 1909.)

Park Bonds.

3s '07 F A $25,000c...Aug 1 1937 (Subject to call Aug. 1 1912.)

Sewer Bonds.

4s '10 F-A $34,500c...Aug 1 1940 (Subject to call after Aug 1 1915.)

City Bonds.

4s '97 J-J $11,500c...Jan 1 1927 (Subject to call Jan. 1 1902.)

3½s '01 J-J $72,700c...July 1 1931 (Subject to call July 1 1906.)

Refunding Water Bonds.

3½s'99 A-O $43,000c...Oct 2 1929 (Subject to call Oct. 2 1904.)

BOND. DEBT Agr 3 1911..$531,500
Water debt (included)..... 307,500
Sinking fund..... 62,551
Water sinking fund (incl.).. 29,816
Ass'd val. sub. to tax '11..36,301,021
(Assessment abt. 70% actual value.)
Total tax (per $1,000) 1911....$13.90
City tax (per $1,000) 1910.....$6.40
Population in 1910 51,913

INTEREST is payable at office of City Treasurer.

TAX FREE.—All bonds issued by this city are exempt from taxation.

ALLENTOWN SCHOOL DISTRICT. T. P. Wenner, Secretary.

LOANS— *When Due.*

4s '96 F-A $14,900c...Aug 1 1916 (Subject to call Aug. 1 1901.)

4s '97 A-O 3,500c...Apr 1 1917 (Subject to call April 1 1902.)

4s '99 J-J $12,000c...Jan 1 1919 (Subject to call Jan. 1 1904.)

3½s'00 J-J $48,000c.....Jan 1930

LOANS— *When Due.*

3½s A-O $30,000c Oct '12 '17 & 22; 15,000c..Oct 1 1927; 18,000c..Oct 1 1932

4s '09 F-A 12,500c .....Apr 1914; 14,500c .....Apr 1919; 18,000c .....Apr 1924; 21,000c .....Apr 1929; 23,500c .....Apr 1934

4s F-A 9,000c...Aug 2 1914; 12,500c...Aug 2 1919; 14,500c...Aug 2 1924; 18,000c...Aug 2 1929; 21,500c...Aug 2 1934; 24,500c...Aug 2 1939 (Subject to call.)

4s '96 J-J $8,700c...Jan 1 1916 (Subject to call Jan. 1 1901.)

Refunding Bonds.

4s '07 A-O $6,000c..April 1 1912; 12,000c..April 1 1917; 20,000c..April 1 1922; 28,000c..April 1 1927; 37,000c..April 1 1932; 14,500c..April 1 1937

Refunding Bonds (Con.)

4s '07 M-N $4,000c...Nov 1 1912; 5,000c...Nov 1 1917; 14,000c..Nov 1 '22 & '27; 9,000c...Nov 1 1932; 13,000c...Nov 1 1937; 5,000c...Nov 1 1913; 6,000c...Nov 1 1918

4s '08 M-N 7,500c...Nov 1 1923; 8,000c...Nov 1 1928; 9,500c...Nov 1 1933; 16,000c...Nov 1 1938

4s '11 J-J 9,500c....Jan 2 1921; 29,000c....Jan 2 1926; 35,000c....Jan 2 1930; 43,000c....Jan 2 1936; 53,000c....Jan 2 1941

BOND. DEBT Jan 1 1911..$829,300
Sinking fund..... 218,833
Assessed valuation 1911..36,169,708
(Assessment abt. 75% actual value.)
School tax (per $1,000) 1910...$5.0
Population in 1910 (est).....50,000

INTEREST payable in Allentown.

District refunds all State tax paid by holders of bonds.

ALTOONA. John P. Stouch, Comptroller.

This city is in Blair County. Incor. 1868. Bonds are all tax-exempt.

LOANS— *When Due.*

Highway Bonds.

4s '07 J-J $100,000c.....July 1937 (Subject to call July 1917.)

Improvement Loan 1895.

4s g J-J $191,000c...Jan 1 1925 (Subject to call Jan. 1 1905.)

Water Bonds.

4s '06 J-J $239,000c...July 1 1936 (Subject to call July 1 1911.)

City Dept. Bonds.

4s '09 J-J $300,000c...July 1 1939 (Subject to call after July 1 1924.)

Water Loan 1894.

4s g J-J $162,000c...July 1 1924 (Subject to call July 1 1904.)

Refunding Bonds.

4s '06 J-J $300,000c...July 1 1936 (Subject to call July 1 1916.)

Improvement Assessment Bonds.

4s '10 J-J $260,000c...July 1 1940 (Subject to call July 1 1930.)

Refunding Paving Loan 1904.

4s J-J $229,000c...Jan 1 1934 (Subject to call Jan 1 1914.)

Street-Improvement Bonds.

4s '06 J-J $170,000c...July 1 1936 (Subject to call July 1 1911.)

BOND. DEBT May 1911..$1,927,000
Assessment debt (incl.)... 151,500
Floating debt..... 17,000
Sinking fund..... 257,440
Water debt (included)..... 715,000
Assessed valuation 1910..25,200,000
(Assessment about 60% actual value.)
Total tax (per $1,000) 1910..$23 00
Population in 1900 (Census)..38,973
Population in 1910 (Census)..52,127

INTEREST is payable at the City Treasurer's office.

ALTOONA SCHOOL DISTRICT. C M. Piper, Secretary.

All bonds are exempt from State tax, which is paid by the District.

LOANS— *When Due.*

High School Bonds.

4s '05 A-O $250,000c&r ..1911-1935

4s '06 J-D 55,000c&r..Dec 1 1936

School Bonds.

4s '94 J-J $3,500r 1918

4s '00 M-N 60,500r 1911-1917

4s '09 M-S 90,000c...Mch 1 1939

Funding Bonds

4s '07 A-O $120,000c...Apr 1 1937

BOND. DEBT May 1911...$574,000
Floating debt..... 70,000
Sinking fund..... 31,225
Value school property 1910..949,900
Assessed valuation 1910..24,890,938
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1910..$8.00

INTEREST is payable in Altoona.

AMBRIDGE. M. M. Allen, Secretary.

This borough is in Beaver County.

LOANS— *When Due.*

Permanent Imp. Bonds.

4½s'10 J-J $125,000...Jan '14-'38

BOND. DEBT Oct 1910.. $170,000
Assessed valuation 1910...3,485,148
Population in 1910.....5,205

ARNOLD

This place is in Westmoreland County.

LOANS— *When Due.*

Improvement Bonds.

4½s'10 .... $45,000.....July 1 1940

TOTAL DEBT..... (?)

ASHLAND. Z. Wm. Ritz, Clerk.

This borough is in Schuylkill County. Bonds are all exempt from State tax.

LOANS— *When Due.*

Improvement Bonds.

4s '98 Jan $26,000r 1918

Water-Improvement Bonds.

4s '91 A-O $33,200r .....

4s '05 J-D 12,000r .....

BOND. DEBT Mch 6 1911.. $71,200
Floating debt..... 6,600
Sinking fund..... 3,122
Assessed valuation 1911...1,391,319
(Assessment 60 to 75% actual value.)
Total tax (per $1,000) 1910...$28.50
Population in 1911 (est.).....6,500

INTEREST payable at Ashland National Bank or Boro. Treas. office.

ASPINWALL. S. R. Chase, Clerk.

This borough is in Allegheny County.

LOANS— *When Due.*

Water and Light Bonds.

4½s'97 J-J $16,000c....Jan 1 1927

Street and Sewer Bonds.

4½s'99 J-J $29,000c...July 1 1928

Refunding Bonds.

4½s'08 J-J $17,000c...July 1 1934

BOND. DEBT Apr 1 1911.. $62,000
Sinking fund..... 7,041
Assessed valuation 1910...3,087,150
(Assessemnt about ¾ actual value.
Total tax (per $1,000) 1910...$17.25
Population in 1910.....2,592

INTEREST payable in Pittsburgh.

AVALON. Chas. J. Eaton, Secretary.

This borough is in Allegheny County. Bonds are exempt from State tax.

LOANS— *When Due.*

Street Improvement Bonds.

4½s'08 A-O $30,000c..Apr 1 '30 & '32; 15,000c...Apr 1 1934; 30,000c..Apr 1 '36-'37

Funding Bonds.

4½s'08 J-D $10,000c...Dec 2 1927

BOND. DEBT June 8 1910..$209,000
Assessed valuation 1910...4,442,530
Tax rate (per $1,000) 1910....$8.50
Population in 1910.....4,317

BALDWIN TOWNSHIP SCHOOL DISTRICT.

This district is in Allegheny County. J. E. Wallace, Sec. (Fair Haven).

LOANS— *When Due*

4½s .... $36,930c .....

4½s'07 J-J 60,000..July 27, '32 & '37

4½s ... 25,000.....

BOND. DEBT Feb 1911...$121,930
Sinking fund..... 9,079
Assessed valuation 1910...7,336,370
(Assessment about ¼ actual value.)
School tax (per $1,000) 1910...$5.00

INTEREST on first issue payable at Colonial Trust Co., Pittsburgh; on second issue at First National Bank of Castle Shannon.

BEAVER. George R. Bovard, Secretary.

This borough is in Beaver County.

Sewer Bonds.

5s '08 A-O $12,000c..Oct 1 '13 & '18; 7,000c....Oct 1 1923; 10,000c....Oct 1 1928; 12,000c....Oct 1 1933; 9,000c....Oct 1 1936

BOND. DEBT Nov 1910.. $117,420
Assessed valuation 1910...2,900,601
Tax rate (per $1,000) '10....$11.00
Population in 1910.....3,456

BEAVER SCHOOL DISTRICT. G. C. McJunkin, Secretary.

Building Bonds

4½s'08 A-O $36,000....Apr 1 1935

BOND. DEBT Nov 1910...$49,000
School tax (per $1,000) 1910..$8.00

BEAVER COUNTY. G. W. Sweeney, Chief Clerk.

Beaver is the county seat.

LOANS— *When Due.*

Bridge Bonds

4s '06 M-S $540,000r..Sept 1 '11-31 (Various amts. y'rly. V. 82, p. 173.)

4s '10 J-J $54,000.....1940

BOND. DEBT May 1911...$588,000
Assessed val. real est. '10..41,584,568
County tax (per $1,000) 1910..$5.00
Population in 1900.....56,432
Population in 1910.....78,363

BEAVER FALLS. Dr. W. F. Rayle, Secretary.

This borough is in Beaver County. Incorporated Nov. 9 1868. Refunding bonds are free from taxation.

LOANS— *When Due.*

5s Var $28,000c..... ($2,500 due yearly.)

Garbage Crematory Bonds.

4½s J-D $15,500c..June 1 '11-'38

Refunding Bonds.

4½s'05 F-A $26,000c 1912-1939

4½s '11 s-a 12,200c...Part yearly

Street Bonds.

4½s'11 s-a $1,600....Part yearly

BOND. DEBT Mch 1 '11....$69,500
Assessed valuation 1910...5,209,618
(Assessment about ½ actual value.)
Total tax rate (per $1 000) '10..$25.00
Population in 1900.....10,054
Population in 1910.....12,191

INTEREST at Trea urer's office.

BELLEFONTE. E. J. Gehret, Treasurer.

This borough is in Center County. Incorporated in 1801.

LOANS—			When Due.
Refunding Bonds.			
3½s	A-O	$71,250c	Apr 1 '14, '19 & 24
4s	F-A	11,000c	1911-1921
BOND. DEBT Mch 6 '11		$95,000	
Assessment debt		12,000	

INTEREST on the 3½s is payable at the Farmers' and Mechanics' Bank in Philadelphia; on the 4s in Bellefonte. Bonds are tax-free to holders.

Floating debt	$32,000
Sinking fund	19,199
Assessed valuation 1910	1,650,650
(Assessment about 2-3 actual value.)	
Total tax (per $1,000) 1909	$30.50
Population in 1900	4,216
Population in 1910	6,323

BELLEVUE. Fred. A. East, Treasurer.

This borough is in Allegheny County. The question of annexation to Greater Pittsburgh was defeated on Feb. 18 1908 by a vote of 381 "for" to 658 "against."

LOANS—			When Due.
5s	----	$3,800	1911-1914
4½s	----	9,000	1911-1919
4½s	----	3,000	1911-1913
4½s	----	16,000	1914-1917
4½s	----	5,000	1918
4½s	----	12,000	1919-1920
4s	J-D	39,000	June 2 '11-31
(V. 74, p. 1102 for maturity.)			
Sewer Bonds.			
4s	----	$14,000	1914-1920
		24,000	1921-1923
		10,000	1924
4s	J-D	40,000	Dec '25 to '28

Improvement Bonds (tax free).		
4s '05	$1,500	Jan 2 1912
	1,000	Jan 2 1917
	18,000	Jan 2 '29-30
	10,000	Jan 2 1931
	48,000	Jan 2 '32-35
4½s'08 J-D	100,000c	June 1 '19-38
4½s'10 M-S	15,000	Sept 1 1935
	10,000	Sept 1 1940
Borough Hall and Fire-House.		
5s '09 M-S	$25,000	Sept 1 '35-'39
BOND. DEBT Jan 1911	$371,000	
Assessed valuation 1910	8,957,300	
(Assessm't about 50% actual value.)		
Boro. tax (per $1,000) 1910	$7.50	

BELLEVUE SCHOOL DISTRICT. R. C. Rankin, Secretary.

4½s'11	$40,000
BOND. DEBT Mch 1911	$202,000
Assessed valuation 1910	$7,833,820
School tax (per $1,000) 1910	$7.00

BEN AVON. F. A. Schmucker, Secretary.

This borough is in Allegheny County. Incorporated in 1892. The 5% bonds of 1907 and 4½s of 1910 are exempt from State tax.

LOANS—			When Due.
Street Improvement Bonds.			
5s '92	M-N	$4,000	Yearly to 1912
5s '93	M-N	2,800	Yearly to 1923
5s '95	F-A	2,500	Yearly to 1915
5s '97	M-S	4,000	1917-1924
4s '00	M-S	18,000	Yearly to 1925
5s '04	M-N	6,000	1920-1931
5s '06	J-D	36,500c	June 1 '11-'35
5s '07	A-O	25,000c	1917-1936
4½s '09	J-D	10,000	1915-1938

Street Improvement (Continued).		
4½s'10 M-S	$10,000	Sept 1 1930
BOND. DEBT Nov 1 1910	$120,300	
Sinking fund	13,368	
Assessed valuation 1910	2,586,700	
(Assessment about 80% actual value)		
Boro tax (per $1,000) 1909	$10.00	
Population in 1900	859	
Population in 1910 (est.)	2,500	

INTEREST is payable at the Pittsburgh Trust Co.

BETHLEHEM. Victor E. Tice, Secretary.

This borough is in Northampton and Lehigh counties. All issues, except 5s of 1909, are exempt from State tax. Annexation of West Bethlehem authorized by vote Aug. 9 1904. Debt of consolidated borough follows:

LOANS—			When Due.
Certificates of Indebtedness.			
5s '09	F-A	$20,000c	Aug 1 1939
(Subject to call after Feb 1 1910)			
Old Borough of Bethlehem Bonds			
4s '85	J-J	$37,000c	Jan 1 1915
(Subject to call Jan 1 1895.)			
4s '86	A-O	$50,000c	Apr 1 1916
(Subject to call Apr 1 1896.)			
4s '86	A-O	$25,500c	Apr 1 1916
(Subject to call Apr 1 1887.)			
4s '90	A-O	$16,000c	Apr 1 1920
(Subject to call after April 1 1905)			
4s '09	A-O	$15,000c	Apr 1 1939
(Subject to call after Apr 1 1924.)			
Street Bonds.			
4s '97	M-S	$55,000c	Sept 1 1927
(Subject to call Sept 1 1902.)			

INT. payable at office of Treas.

Borough Improvement Bonds.		
4s '07 M-N	$36 000c	Nov 1 1937
Borough of West Bethlehem Bonds		
3½s'00 F-A	$19,500c	Feb 1 1930
(Subject to call Feb 1 1910.)		
3½s'01 J-D	5,000c	June 1 1931
(Subject to call June 1 1911.)		
3½s'03 F-A	$4,000c	Aug 1 1933
(Subject to call Aug 1 1913.)		
BOND. DEBT Apr 1 1911	$283,000	
Floating debt	20,300	
Sinking fund	14,742	
Assessed valuation 1910	6,901,711	
(Assessm't about 70% actual value.)		
Total tax rate (per $1,000) 1910—		
Northampton County side	$17.00	
Lehigh County side	16.50	
Population in 1900	7,293	
Population in 1910	12,837	

BLAIR COUNTY. W. S. Hostler, Clerk.

Holidaysburg is the county seat. All of the bonds are tax free.

LOANS—			When Due.
Improvement Bonds.			
4s '07	J-J	$200,000r	Jan 1 1927
(Subject to call after Jan 1 1917.)			
Building Bonds			
3.65s'05	F-A	$160,000r	Aug 1 1935
(Subject to call Aug 1 1915.)			

INTEREST is payable at the County Treasurer's office.

BOND. DEBT Apr 13 1911	$360,000
Assessed valuation 1910	42,444,526
County tax (per $1,000) 1910	$5.00
Population in 1900	85,099
Population in 1910	108,858

BRADDOCK. L. L. Todd, Borough Secretary.

This borough is in Allegheny County. Incorporated June 8 1867.

LOANS—			When Due.
Funding & Street Imprt Bonds			
4s '05	M-N	$120,000c	----
Street Improvement Bonds.			
4.9s	J-D	$21,000c	----
Reservoir Bonds.			
4½s	M-S	$71,000c	----
Funding & Improvt Bonds			
4s	J-J	$74,000c	----

INTEREST payable at Borough Treasurer's office.

Improvement Bonds.		
4½s	A-O	$59,000c
TOTAL DEBT Oct 25 '10	$345,000	
Tax valuation 1910	11,644,380	
(Assessment about ½ actual value.)		
City tax (per $1,000) 1910	$6.00	
Population in 1890	8,561	
Population in 1900	15 654	
Population in 1910	19,357	

BRADDOCK SCHOOL DISTRICT. S. D. Hamilton, Secretary.

BOND. DEBT Jan 1 1910	$213,500
School tax (per $1,000) 1910	$7.50

BRADFORD. E. C. Charlton, Clerk.

This city is in McKean County. Inc. Jan. 14 1879. All bonds are tax-free, being held out of State.

LOANS—			When Due.
Refunding Bonds.			
3½s	M-S	$5,000	$1,000 yearly
Improvement Bonds.			
3½s'01	M-S	$11,000	$1,000 yearly
4s '09	J-J	30,000c	Jan 1 1930
(Subject to call after Jan. 1 1914.			
Water Bonds.			
4s '09	J-J	$25,000c	July 1 1914
		39,000c	July 1 '15-'20
		6,000c	July 1 1921
(Subject to call after July 1 1914.)			

City Building Bonds.		
4s	Apr $9,800	1916
	10,000	1926
Main & Congress Streets Bonds.		
3s ½ '02 F-A	$12,000	$1,000 yearly
3s ½ '06 F-A	15,000	Jan 1 '11-'40
($500 biennially.)		
BOND. DEBT Apr 1 1911	$162,800	
Sinking fund	54,895	
Assessed valuation 1911	5,150,000	
Total tax (per $1,000) 1910	$28.00	
Population in 1910	14,544	

INTEREST on bonds of 1909 payable at City Treasurer's office.

BUTLER. H. E. Coulter, Sec'y Borough Council.

This borough is in Butler County. Incorporated in 1817. Bonds are exempt from State tax.

LOANS—			When Due.
4s '08	J-D	$16,000c	$7,000 yearly
4s '07	J-D	30,000c	1924-1928
Street-Improvement Bonds.			
4s '06	J-D	$14,000c	1922-1923
		6,000c	1924

BOND. DEBT April 1910	$182,000
Assessed valuation 1910	9,438,017
Tax rate (per $1,000) 1909	$11.00
Population in 1900	10,853
Population in 1910	20,728

INTEREST is payable in Butler.

BUTLER SCHOOL DISTRICT. C. E. Cronenwett, Treasurer

Bonds are exempt from all taxes.

LOANS—			When Due.
4s '07	M-S	$64,000c	Sept 2 1937
4s '09	M-S	25,000c	Mch 1 1924
3½s'00	M-S	32,000c	1912-1929
3½s'01	M-S	6,000c	1911-1922
3s '01	M-S	39,000c	1931

4s '10	M-N	$50,000 1940
(Subject to call $15,000 in 10 years, $15,000 in 15 years and $20,000 in 20 years.)		
BOND. DEBT Apr 1 1911	$216,000	
Sinking fund	28,553	
Assessed valuation 1910	9,438,017	
School tax (per $1,000) 1910	$9.00	

INTEREST payable at Butler Sav. & Trust Co.

CANONSBURG. Jno. T. McNary, Treasurer.

This borough is in Washington County. Incorporated 1802. The sewer bonds are taxable, while the paving and general bonds are tax-free.

General Bonds.			
4s	J-D	$15,000c	Dec 18 '11-'25
Paving Bonds.			
4½s	M-N	$30,000c	Mch 1 '12-'28

Sewer Bonds.			
4s	J-D	$32,000c	Dec 1 '11-'27
(Various amounts yearly.)			

BOND. DEBT Apr 1911 ---- $77,000
Sinking fund Oct 1910 ---- $12,844
Assessed valuation 1910 ---- 1,870,325
(Assessment about 4-5 actual value.)
Tax rate (per $1,000) 1910 ---- $24 25
Population in 1900 ---- 2,714
Population in 1910 ---- 3,891

INTEREST payable at the Borough Treasurer s office.

CARLISLE.

This borough is in Cumberland County.

LOANS—			When Due.
General Borough Purposes.			
4s	J-J	$11,200c	1913
4s	A-O	20,000c	1916
4s	J-J	8,500c	1921
Steam-Roller Bonds.			
4s	J-D	$8,000c	1922
Funding Bonds.			
4s	A-O	$13,000c	1923
4s	J-D	14,300c	1923
4s	J-J	30,700c	1924
4s	A-O	10,800c	1925

BOND. DEBT Mch 1 1911	$116,500
Floating debt	7,500
Sinking fund	6,522
Assessed valuation 1910	4,395,540
(Assessment about 2-3 actual value.)	
Total tax (per $1,000) 1910	$19.00
Population in 1911 (est.)	11,000

INTEREST payable at Farmers' Trust Co., Carlisle.

CARNEGIE. H. R. Bigham, Clerk.

This borough is in Allegheny County. Bonds below are free from State tax to holders.

Funding Bonds.			
4½s'09 J-J	$2,000	July 1 1916	
	10,000	July 1 '17-'18	
Sewer Bonds.			
4½s'09 J-J	$10,000	July 1 '19-'20	
Street Bonds.			
4½s'09 J-J	$50,000	July 1 '21-'30	
4½s'09 J-J	40,000	July 1 '31-'38	

Gen. Municipal Bonds.		
4½s'10 J-J	$10,000	July 1 '14-'15
	3,000	July 1 1916
BOND. DEBT May 1910	$270,000	
Assessed valuation 1910	6,333,550	
Tax rate (per $1,000) 1909	$13.50	
Population in 1910	10,009	

INTEREST payable at First National Bank, Carnegie.

CARRICK SCHOOL DISTRICT.

LOANS—			When Due.
4½s'09	A-O	$30,000c	Apr 1 '14-'39
(Maturity part each five years.)			

BOND. DEBT May 1909	$73,000
Assessed valuation 1908	4,700,000
School tax (per $1,000) 1910	$5.50

CATASAUQUA SCHOOL DISTRICT. D. Davis, Secretary.

This district is in Lehigh County.

LOANS—			When Due.
4s '11	J-J	$45,000	July 1 1941
(Subject to call July 1 1916.)			

TOTAL DEBT ---- (?)

CHAMBERSBURG. C. H. Patterson, Clerk.

This borough is the capital of Franklin County. Incorporated 1784.

LOANS—			When Due.
3½s	A-O	$19,000c	Apr 1 1933
(Subject to call Apr 1 1908.)			
Street Bonds.			
4½s'10	J-D	$15,000	----
Sewer Bonds.			
4½s'10	J-D	$65,000	----
Water Supply Imp. Bonds.			
4½s'10	J-D	$150,000	----
Fire House Bonds.			
4½s '10	J-D	$5,000	----

Refunding Bonds			
3.8s	J-J	$97,000c	July 1 1919
($10,000 subject to call 1900 and the remaining bonds 1909.)			
BOND. DEBT July 1909	$116,000		
Floating debt	$10,300		
Sinking fund	1,014		
Total valuation 1908	3,780,330		
(Assessment is 2-3 actual value.)			
Borough tax (per $1,000) 1908	$9.00		
Total tax (per $1,000) 1908	$17.00		
Population in 1910	11,800		
Population in 1900	8,864		

CHAMBERSBURG SCHOOL DISTRICT.

LOANS—			When Due.
4s '09	----	$27,800	1911-1925
(Various amounts yearly.)			

TOTAL DEBT ---- (?)
School tax (per $1,000) 1910 ---- $8.00

CHARLEROI. Ira L. Nickeson, Clerk.

This borough is in Washington County. Incorporated Feb. 8 1892.

LOANS—			When Due.
5s '94	----	$8,600	1915
5s '96	----	9 100	1917
4s '99	----	86,000	1929
4s '01	----	20,000	1925
5s '04	----	32,000	1932
4½s'07	----	16,000	----

BOND. DEBT Jan 1911	$148,000
Assessed valuation 1910	3,281,141
Boro tax (per $1,000) 1910	$11.00
Population in 1900	5,930
Population in 1910	9,615

INTEREST payable in Charlerol.

TAX EXEMPT.—Bonds of 1894, 1896, 1899 and 1901 are exempt from taxation. Bonds of 1904 are subject to tax.

CHARLEROI SCHOOL DISTRICT. Ira L. Nickeson, Secretary. Bonds are tax-exempt.

LOANS—			When Due.
4½s 07	M-N	$6,000c	May 1 '16 & '19
		2,000c	May 1 1913
		12,000c	May 1 '22, '25, '31
		5,000c	May 1 1928

BOND. DEBT Jan 1911	$90,000
Assessed valuation 1910	3,281,141
School tax (per $1,000) 1910	$15.00

INTEREST is payable at the Charlerol Savings & Trust Co., Charlerol.

CHESTER. E. B. McClenachan, Treas.

Chester is situated in Delaware County. Incorporated 1866. With the exception of the paving bonds, the issues given below are tax-exempt in Pennsylvania.

LOANS—			When Due.
Refunding Bonds—(Tax Exempt).			
4s '07	J-J	$200,000c	July 1 1937
(Subject to call July 1 1917.)			
City Bonds.			
3½s'99	J-J	$176,000c	July 1929
3½s'03	A-O	25,000c	Apr 1 1913
		30,000c	Apr 1 1923
		30,000c	Apr 1 1933
3½s '04	J-J	70,000c	July 1 1934
(Subject to call July 1 1924.)			
4s '09	J-J	70,000c	Jan 1 1939
(Subject to call Jan. 1 1919.)			
4½s'10	J-J	200,000c	July 1 '15 & '20
		100,000c	July 1 1925

Paving Bonds			
4s	s-a	$5,000	Subject to call
4½s	s-a	64,000	at any time.
BOND. DEBT Apr 1 1911	$901,000		
Assessment debt (add'l)	69,000		
Sinking fund	125,965		
Total assessed val. 1911	18,222,395		
(Assessment about 2-3 actual value.)			
City tax (per $1,000) 1911	$10.00		
Total tax (per $1,000) 1911	$19.50		
Population in 1910	38,537		
Population in 1900 (Census)	33,988		

INTEREST payable at City Treasurer's office.

CHESTER SCHOOL DISTRICT. Wm. M. Bowen, Secretary.

LOANS—			When Due.
4s '94	J-J	$70,000r	July 1 1914
4s '92	---	*23,100	July 1 1904
4s '98	---	*16,500	May 1 1908
High School Bonds.			
3½s'01	J-J	$125 000c	July 1 1931
4s	J-D	30,000r	May 1 1934

BOND. DEBT June 1910	$264,600
Sinking fund	62,508
Assessed valuation 1908	17,328,155
School tax (per $1,000) 1910	$6.00

Bonds are tax exempt.

* Held as an investment in the sinking fund.

INTEREST is payable at the Delaware County Trust Co. in Chester.

CLARION COUNTY POOR DISTRICT. R. Cyphert, Clerk.

LOANS—			When Due.
County Home.			
4s	J-J	$77,000c	July 1 '11-26

BOND. DEBT Jan 1 1911	$77,000
Assessed valuation 1911	$9,068,982
(Assessment about ½ actual value.)	
Poor & bond tax (per M) '10	$6.00
Population in 1910	36,638

INTEREST payable in Clarion.

COATESVILLE. P. R. Baker, Secretary.

This borough is in Chester County.

LOANS—			When Due.
Water and Sewer Bonds.			
3½s	J-J	$33,000r	July 1 '11-28
Refunding Bonds.			
4s	J-J	$76,500c	July 1 1941
Repaving Streets.			
4½s	J-J	$4,500r	Yrly to 1917
Improvement Bonds.			
4.4s	J-J	$19,500r	1930

Water Bonds.			
4.4s	J-J	$12,500r	Jan 1 1927
(Subject to call July 1 1898.)			
4.4s	J-J	$8,300r	1926
BOND. DEBT Mch 6 1911	$154,300		
Total valuation 1911	5,177,500		
(Assessment is ½ actual value.)			
Total tax (per $1,000) 1910	$15.50		
Population in 1900	5,721		
Population in 1910	11,537		

INTEREST on the street repaving bonds is payable at the National Bank of Chester Valley, Coatesville; on the refunding and water bonds at the Borough Treasurer's office.

COATESVILLE SCHOOL DISTRICT. H. E. Williams, M. D., Secretary.

LOANS—			When Due.
3½s	A-O	$21,000c	Oct 1 '11-'31
4s	F-A	15,000	Feb 1 1926
4s	s-a	15,000c	1923-1937
4s '06	J-J	28,000	Jan 1 1937
(Subject to call $1,000 yearly beginning Jan 1 1908.)			

4½s	A-O	$2,600c	Apr 1 1916
(Subject to call.)			
BOND. DEBT Apr 1 1911	$81,600		
Assessed valuation 1911	8,400,000		
(Assessment about ¾ actual value.)			
School tax (per $1,000) 1911	$7.00		
Population in 1911 (est.)	13,000		

INTEREST is payable at Nat. Bank of Chester Valley Coatesville.

COLUMBIA. Max J. Bucher, Secretary of Council.

Columbia is in Lancaster County. Inc. April 1814. Bonds are tax-exempt.

LOANS—	When Due.
Refunding Bonds.	
3½s J-J $109,000r	1929
(Subject to call.)	
BOND. DEBT Apr 1911	$109,000
INTEREST is payable at the Columbia Trust Co., Columbia.	

Assessed val. (real est.)'11	$3,689,651
(Assessment about 50 % actual value)	
Total tax (per $1,000) 1911	$17.50
Population in 1900	12,316
Population in 1910	11,454

COLUMBIA COUNTY. C. F. Linhart, Commissioner.

Bloomsburg is the county seat. Bonds are tax exempt.

LOANS—	When Due.
Bridge Bonds	
4s A-O $149,864c	1911-1932
Refunding Bonds.	
4s '09 J-J $4,000	1920-1923
10,000	1935-1936
INT. payable at Bloomsburg.	

Funding Bonds.	
4s '07 s-a $14,530c	1911-1917
BOND. DEBT Jan 1 1910	$207,000
Assessed valuation 1909	14,000,000
County tax (per $1,000) 1909	$5.00
Population in 1900	39,896
Population in 1910	48,467

CONNELLSVILLE. Isaac W. Rutter, Treasurer.

This borough is in Fayette County. Incorporated in 1806. All bonds, with the exception of the sewer issue, are non-taxable. In 1909 absorbed the boroughs of Connellsville and New Haven.

LOANS—	When Due.
Street-Improvement Bonds.	
4s F-A $12,000c	1917
(Subject to call after 5 years.)	
Refunding Bonds.	
3½s F-A $18,500c	1920
(Subject to call after 5 years.)	
4½s'08 A-O $47,500	Oct 1 1933

Sewer Bonds.	
4s M-N $50,000c	1923
(Subject to call after 5 years.)	
TOTAL DEBT May 1911	$162,000
Assessed val. 1910 (about)	6,000,000
(Assessment about 1-3 actual value.)	
Total tax (per $1,000) 1909	$26.50
Population in 1900	7,160
Population in 1910	12,845

INTEREST is payable in Connellsville and Pittsburgh.

CONNELLSVILLE SCHOOL DISTRICT. Bert J. Thomas, Secretary.
Bonds are all exempt from taxation in Pennsylvania.

LOANS—	When Due.
School Bonds.—	
5sg'08 J-D $1,500c	Dec 1 1911
1,000c	Dec 1 1912
6,000c	Dec 1 '13-'16
2,500c	Dec 1 1917
4½s'05 J-D 36,000c	Dec 1 '11-19
(See V. 81, p. 1624, for maturity.)	

5s J-J $4,500c	July 1 1913
New Haven Bonds (Assumed).	
4½s'10 A-O 30,000c	Oct 1 '22-'27
4,000c	Oct 1 1928
4s M-S 8,500	In or bef. 1919
BONDED DEBT Apr 1911	$64,000
Assessed valuation 1910	4,907,706
School tax (per $1,000) 1910	$16.00
Population in 1910	12,845

CONSHOHOCKEN. R. H. Bate, Chmn. Ways&MeansCom.

This borough is in Montgomery County. The bonds below are tax-free to holder.

LOANS—	When Due.
Street Bonds.	
4½s'11 M-S $10,000c	Mch 1 '16&'21
10,000c	Mch 1 1926
15,000c	Mch 1 1931
40,000c	Mch 1 '36&'41
INTEREST payable at First National Bank, Conshohocken.	

BOND. DEBT Apr 1911	$178,000
Sinking fund	9,220
Assessed valuation 1911	3,124,370
Boro. tax (per $1,000) 1911	$7.50
Population in 1910	7,480

CORAOPOLIS. E. C. Harper, Borough Secretary

This borough is in Allegheny County.

LOANS—	When Due.
4½s A-O $16,000	1927
4½s A-O 10,500	1917
4s J-J 18,000	1930
4s J-J 25,000	1930
4s A-O 48,000	1926
4s J-D 20,000	1932
Improvement Bonds.	
4½s'07 J-J $40,000c	July 15 1937
INTEREST payable at Coraopolis	

Street & Sewer Impt Bonds	
4½s'08 J-J $20,000c	July 1 1938
BOND. DEBT Apr 1911	$236,000
Assessment debt	10,000
Sinking fund	25,860
Assessed valuation 1909	4,217,230
(Assessment about 60% actual val.)	
Total tax (per $1 000) 1909	$18.75
Population in 1900	2,555
Population in 1910	5,252

CORRY. Wm. Postlethwait, Treasurer.

This city is in Erie County. Incorp rated 1896.

LOANS—	When Due.
***Refunding Bonds.**	
4s '99 M-N $67,200c	May 1929
***Outstanding Orders.**	
4s '11 J-J $5,000c	Jan 1921
***Repairs on City Building.**	
4s '03 F-A $3,500c	Feb 1923
Paving Bonds.	
4s '09 M-S $3,500	Sept 1 1929
***Sewer Bonds.**	
4s '03 J-D $8,300c	Dec 1923
INT. payable at City Treasury.	

***Hatch Judgment Bonds.**	
4s '05 F-A $3 400c	Feb 1925
***Fire Department Bonds**	
4s '05 M-N $3,000c	Nov 1925
BOND. DEBT Apr 4 1910	$93,900
Assessment debt (addit'l)	15,200
Sinking fund	6,600
Assessed valuation 1910	1,922,716
(Assessment about 60 % actual value)	
City tax (per $1,000) 1910	$15.00
Total tax (per $1,000) 1910	$28.50
Population in 1900	5,369
Population in 1910	5,991

*These bonds are subject to call after 5 years.

CRAFTON. F. C. Stephens, Clerk.

This borough is in Allegheny County.

LOANS—	When Due.
Funding Bonds (Tax free).	
4s '09 M-N $3,000c Nov 1 '20-22 25	
6,000c Nov 1 '23-24-26	
6,000c Nov 1 '27-'28	
20,000c Nov 1 '37-'38	
Sewer, Street & Funding Bonds.	
4s '06 J-D $11,000c	June 1 '11-21
24,000c	June 1 '22-33
30,000c	June 1 '34-36
-s '95 12,000	
INTEREST is payable at the First National Bank in Crafton.	

-s '98 $13,500	
-s '99 8,500	
-s '01 22,000	
-s '03 49,000	
-s '06 20,000	
BOND. DEBT Nov 1910	$227,000
Assessed valuation 1910	5,922,716
Tax rate (per $1,000) 1908	7 50
Population in 1900	1,927
Population in 1910	4,583

DAUPHIN COUNTY. J. H. Strock, Clerk County Com.

County seat is Harrisburg Bonds are free from State tax.

LOANS—	When Due.
3s '02 J-D $78,000c	Dec 1 1932
3½s'03 A-O 125,000c	Apr 1 1918
Refunding Bonds.	
3s '01 J-J $291,000c	Jan 1 1931
BOND. DEBT Apr 1 1910	$533,000
INTEREST is payable at County Treasurer's office.	

Sinking fund	$202,250
Tax valuation 1909	67,969,905
(Assessment about 4-5 actual value.)	
County tax (per $1,000) 1909	$4.50
Population in 1900	114,443
Population in 1910	136,152

DICKSON CITY SCHOOL DISTRICT. J. J. Aitken, Sec.

LOANS—	When Due.
5s '11 M-N $40,000c	May 1 '21&'31
BOND. DEBT May 1911	$57,000
Floating debt	18,582
INTEREST payable at the Providence Bank, Scranton.	

Cash in treasury	$5,524
Assessed valuation 1910	7,745,656
School tax (per $1,000) 1910	$13.00
Population in 1900	4,948

DONORA. Geo. W. Allen, Clerk.

This borough is in Washington County. Incorporated Feb. 11 1901.

LOANS—	When Due
Sewer & Street Bonds.	
4½s F-A $10,000c	Aug 1 1914
4½s F-A 13,000c	Aug 1 1919
4½s F-A 16,000c	Aug 1 1924
4½s F A 19,000c	Aug 1 1929
4½s F A 7,000c	Aug 1 1931
INTEREST is payable in Donora.	

Improvement Bonds.	
4½s'10 F-A $22,000	1916-1936
($2,000 in every even year.)	
BOND. DEBT Apr 1 1910	$65,000
Sinking fund	5,200
Assessed valuation 1910	3,875 534
(Assessment about 60% actual value)	
Borough tax (per $1,000) '10	$10.00
Total tax (per $1,000) 1910	$23.75
Population in 1910	8,174

TAX-FREE.—The sewer and street bonds, if held outside the State, are free from State tax.

DONORA SCHOOL DISTRICT. J. B. McClure, Secretary.

LOANS—	When Due.
School Bonds.—Tax Exempt.	
4½s'06 M-N $32,000c	May 1 '12-27
4½s'02 M-N 10,000c	May 1 1914
12,000c	May 1 1919
8,000	May 1 1922
4½s'08 F-A 78,000c	Aug 1 '11-'35

BOND. DEBT Apr 1 1911	$142,000
Floating debt	2,000
Assessed val. 1910	3,599,879
School tax (per $1,000) 1910	$10.00
INTEREST payable in Donora.	

DORMONT SCHOOL DISTRICT.

LOANS—	When Due.
4½s 10 $51,400	

TOTAL DEBT	(?)

DORRANCETOWN SCHOOL DISTRICT.

This district (P. O. Wilkes-Barre) is in Luezrne County.

LOANS—	When Due.
5s '11 F-A $45,000	

BOND. DEBT June 1910	$60,000
Floating debt	5,004
School tax (per $1,000) 1910	$6.00

DUNMORE. John J. Gilligan, Chief Burgess; R. A. Zimmerman, Solicitor (Scranton).

This borough is in Lackawanna County. Incorporated in 1864.

LOANS—	When Due.
Sewer Bonds.	
4s g M-S $18,000c	Sept 1 '14&19
4½s g A-O 6,000c	Oct 1 1913
13,000c	Oct 1 '18&'21
Funding Bonds.	
4½ g F-A $12,000c	Feb 1'14-'17&'20
4,500c	Feb 1 1923
4½ g A-O 16,000c	Apr 1 '12-'19
45,000c	Apr 1 '20-'34
20,000c	Apr 1 '35-'39

General Impt. Bonds.	
4½ g '11J-J $1,000c	Feb 1 1913
18,000c	Feb 1 '14-'22
27,000c	Feb 1 '23-'31
16,000c	Feb 1 '32-'35
BOND. DEBT Nov 1910	$146,500
Sinking fund	8,000
Assessed valuation 1909	2,970,277
Tax rate (per $1,000) 1910	$40.00
Population in 1900	12,583
Population in 1910	17,615

Bonds below are exempt from State tax, which is assumed by borough. Interest payable at Borough Treasurer's office, except on improvement bonds, which are payable at the office of Harris, Forbes & Co., in New York,

DUNMORE SCHOOL DISTRICT.

LOANS—	When Due.
High School Bonds.	
4½s'08 $55,000c	Sept 1 1911-'28
20,000c	Sept 1 1929-'32

BONDED DEBT Dec 1908	$155,000
Assessed valuation 1908	2,970,277
School tax (per $1,000) 1910	$12.00
INTEREST on the bonds of 1908 is payable at Scranton Tr.Co.,Scranton.	

DUQUESNE. L. M. Snowden, Treasurer.

This borough is in Allegheny County. Incorporated in 1892.

LOANS—	When Due.
Furnace Bonds (Tax Free)—	
4½s'07 F-A $6,000c	Feb 1 '12-17
Water Bonds (Tax free).	
4½s'95 M-S $25,000c	1911-1915
Street Bonds (Taxable).	
4½s M-S $77,000c	1911-1926
4½s J-J 40,000c	1911-1930
Street Bonds (Tax Free)—	
4½s'07 F-A $65,000c	Feb 1 '23-25
Sewer Bonds (Tax Free)—	
4½s'07 F-A $20,000c	Feb 1 '18-27
INTEREST payable at Duquesne and New York.	

General Improvement Bonds.	
4½s'10 A-O $150,000	1920-1940
Sewer Bonds (Taxable).	
4½s J-J $15,000c	1911-1925
4½s M-S 17,500c	1911-1917
Bridge Bonds (Taxable).	
4s J-D $19,000c	1911-1925
BOND. DEBT Jan 14 '10	$306,000
Assessed valuation 1909	14,500,000
(Assessment about ¾ actual value.)	
Boro. tax (per $1,000) 1909	$5.50
Population in 1910	15,727

DUQUESNE SCHOOL DISTRICT. L. L. Cannon, Secretary of Board.
Bonds are exempt from State tax.

LOANS—	When Due.
4½s A-O $5,000c	Apr 1 '12-'16
5s J-D 3,000c	June 1 '11-'13
5s J-D 17,000c	June 1 '11-'27
4s J-J 28,000c	July 1 '15-'28
5s F-A 8,000c	Aug 1 '12-'19
4s A-O 15,000c	Oct 1 '11-'25

4½s'07 J-D $20,000c	June 1 '17-36
BOND. DEBT May 1 1911	$96,000
Assessed valuation 1910	13,146,960
(Assessment about 4-5 actual value.)	
School tax (per $1,000) 1910	$6.00
Population in 1911 (est.)	16,500

INTEREST on $20,000 4½s payable at Duquesne Trust Co.; on others at First National Bank, Duquesne.

EASTON. M. B. Hulsizer, Treasurer.

This city is situated in Northampton County. Incorporated 1886.

LOANS—	When Due.
Sewer-Construction Bonds.	
4s '90 J-D $65,000c	Dec 1 1920
4s '91 J-D 22,000c	Dec 1 1921
Sewer & Fire Department Bonds.	
4s '94 F-A $16,900c	Feb 1 1924
Street, Fire and Light Bonds.	
4s '94 M-N $12,300c	May 1 1924
Street and Sewer Bonds.	
4s '97 A-O $18,600c	Oct 1 1927
Refunding & Improvement Bonds.	
3½s'98 A-O $120,200c	Apr 1 1928
Street-Improvement Bonds.	
3½s'99 J-J $1,200c	Jan 1 1929
(Subject to call Jan. 1 1904.)	
Refunding Bonds.	
3½s'99 J-J $41,300c	Jan 1 1919
(Subject to call Jan. 1 1904.)	
INTEREST payable by City Treas. Bonds are all tax exempt.	

Garbage Disposal Bonds.	
4s '10 M-N $25,000c	May 1 1929
(Subject to call after May 1 1919.)	
Municipal Bldg. & Fire Sta. Bonds.	
3½s'02 J-J $18,000c	July 1 1932
(Subject to call July 1 1907.)	
Fire Department Bonds.	
4s '07 A-O $26,500c	Oct 1 1937
(Subject to call Oct. 1 1912.)	
Electric-Light Bonds.	
4s '08 F-A $13,000c	Feb 1 1928
TOTAL DEBT Oct 10 1910	$416,500
Sinking fund	24,498
Tax valuation 1910	17,095,640
(Assessment is ½ actual value.)	
City tax (per $1,000) 1910	$6.50
Population in 1900 (Census)	25,238
Population in 1910	28,523

EASTON SCHOOL DISTRICT. John J. Selp, Secretary.
All bonds are exempt from State tax, which is paid by district.

LOANS—	When Due.
3½s'02 A-O $59,000c	Oct 1 1922
(Subject to call Oct 1 1912.)	
4s '04 F-A $72,000c	Aug 1 1924
(Subject to call Aug 1 1914.)	
4s '09 M-S $65,000c	Mch 1 1929
(Subject to call Mch 1 1919.)	

4s M-S $17,500c	Aug 31 1920
4s '10 M-S 17,500	Sept 1 1920
BOND. DEBT Apr 1911	$213,500
Value of school prop. 1911	935,467
Assessed valuation 1911	17,095,600
School tax (per $1,000) 1911	$7.50

INTEREST on all bonds is payable at the City Treasurer's office or at Easton Trust Co., Easton.

EAST PITTSBURGH. A. H. Snyder, Secretary Council.

This borough is in Allegheny County. Incorporated April 1895. Street 4½s of 1906 and improvement bonds are exempt from 4-mill State tax.

LOANS—	When Due.
Improvement Bonds.	
4½s'11 J-J $11,500	1914-1936
Street Bonds.	
5s J-J $12,500c	Part y'ly to 1923
5s J-J 15,000c	Part y'ly to 1924
4½s J-J 43,000c	Part y'ly to 1930
4½s'06 J-J 57,000c	Jan 1 '12-34
For maturity, see V. 83, p. 113.	
BOND. DEBT Jan 1 1911	$127,000
INTEREST payable at East Pittsburgh.	

Floating debt	$10,000
Sinking fund	19,000
Assessed valuation 1910	3,432,520
(Assessment about 80 % actual value)	
Total tax (per $1,000) 1910	$15.50
Boro tax (per $1,000) 1910	8.00
Population in 1900	2,883
Population in 1910	5,615

EAST PITTSBURGH SCHOOL DISTRICT. R. O'Rourke, Secretary.

School Bonds—Tax Exempt.	When Due.
4½s'06 A-O $3,000c	Apr 1 '12-'17
8,000c	Apr 1 '18-'25
10,000c	Apr 1 '26-'29
17,500c	Apr 1 '30-'34

BOND. DEBT June 6 1910	$58,000
Assessed valuation 1910	3,377,000
School tax (per $1,000) 1910	$5.50

EDGEWOOD SCHOOL DISTRICT. W. J. McCanse, Secretary (P. O. Swissvale Station, Pittsburgh).

This district is in Allegheny County.

LOANS—	When Due.
4s '99 J-J $12,000c	1911-1916
4½s'07 M-S 11,000c	1911-1921
4½s'08 J-J 6,000c	July 1 '11-'16
28,000c	July 1 '17-'30
INT. at First N. Bank, Swissvale.	

BOND. DEBT May 1911	$57,000
Assessed valuation 1910	4,947,980
School tax (per $1,000) 1910	$6.50

EDGEWORTH. Fleming Nevin, Borough Secretary.

This borough (P. O. Sewickley) is in Allegheny Co. Incorporated 1904.

LOANS—	When Due.
Sewer Bonds—(Exempt State tax).	
4s '06 F-A $75,000c	Aug 1 '11-35
BOND. DEBT Apr 2 1909	$75,000
Floating debt	11,000
Sinking fund (about)	9,000
INTEREST is payable at the Colonial Trust Co. of Pittsburgh.	

Assessed valuation 1908	$3,250,000
(Assessment about 90% actual value)	
Total tax (per $1,000) 1908	$11.25
Boro tax (per $1,000) 1908	$6.25
Population in 1909 (est)	1,200

EDWARDSVILLE SCHOOL DISTRICT.

This district is in Luzerne County. G. W. Armstrong, Secretary.

LOANS—	When Due.
5s '04 Oct $11,000	Oct 1 '11-'21
5s '06 Aug 12,000	Aug 1 '11-'22
INTEREST payable in Kingston	

5s '08 A-O $25,000	1914-1928
BOND. DEBT Apr 1911	$46,000
Assessed valuation 1910	3,156,877
School tax (per $1,000) 1909	$8.00

ELLWOOD CITY. D. D. Cunningham, Burgess.

This borough is in Lawrence County.

LOANS—	When Due.
Sewer, Street & Building Bonds.	
4½s'07 J-J $20,000	1927
5s J-J 12,000	1917
(Subject to call after 10 years.)	
4½s'08 A-O $8,000	1919
(Subject to call after 10 years.)	
4½s M-S $15,000	1926
(Subject to call after 10 years.)	
Electric Light Plant Bonds.	
4½s M-N $10,000	1920

Street-Improvement Bonds.

5.40s J-J $3,000 1913
(Subject to call after 1 year.)
BOND. DEBT May 17 '10--$68,000
Sinking fund 14,846
Assessed valuation 1909---1,800,000
(Assessment about ⅓ actual value.)
Total tax (per $1,000) 1909--$13.50
Population in 1909 (est.)------3,500
INTEREST payable at the First National Bank of Ellwood City.

EMSWORTH. John V. Sevin, Clerk.

This borough is in Allegheny County. Incorporated July 14 1896.

LOANS—	When Due.
Sewer, Street and Funding Bonds.	
4s '06 M-S $11,500--Dec 1 '11-'33	
4½s'06 M-S { 5,000c---Sept 1 1921; 8,000c---Sept 1 1926; 10,000c---Sept 1 1931; 12,000c---Sept 1 1936	
4½s'08 F-A 13,000----Aug 1 1923	
Building Bonds.	
4½s M-N $5,000c	1925

Paving Bonds.

4½s M-N { $7,000c; 8,000c; 10,000c } 1930-1935-1940

BOND. DEBT May 1911---$89,500
Assessed valuation 1910---1,408,660
Borough tax (per $1,000) '10--$8.00
Population in 1900---------- 958
Population in 1910----------1,510
INTEREST is payable at the Real Estate Savings & Trust Co., Allegheny.

EPHRATA. T. C. Reddig, Clerk.

This borough is in Lancaster County. Inc. 1892. Bonds are tax-exempt.

LOANS—	When Due.
Electric-Light Bonds.	
4s '03 Jan $5,500c	1933
(Subject to call after 1908.)	
4s Apr $6,000c	1938
(Subject to call after 1914.)	
Water Bonds.	
4s '06 J-J $45,000c	1936
(Subject to call after 1916.)	
Improvement Bonds.	
4s '10 A-O $5,500c	1940
(Subject to call after 1915.)	

Water & Funding Bonds.

4s '93 Apr $10,000c 1913
(Subject to call after 1898.)
BOND. DEBT Mch 1 1911--$72,000
Floating debt---------- 2,489
Sinking fund---------- 7,078
Assessed valuation 1911---1,194,160
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1911--$14.75
Population in 1900 ----------2,451
Population in 1910 ----------3,192
INTEREST is payable at the Borough Treasurer's office.

ERIE. J. A. Gensheimer, Comptroller; T. Hanlon, City Clk

This city is in Erie County. All bonds are free from State tax.

LOANS—	When Due.
Judgment and Liability Bonds.	
3½s'05 J-J $34,000c---May 1 1925	
(Subject to call May 1 1915.)	
Miscellaneous Bonds.	
3½s J-J $63,154c---July 1 1923	
(Subject to call July 1 1913.)	
Hospital Bonds.	
3½s J-J $15,000c---July 1 1922	
(Subject to call July 1 1912.)	
Street Bonds.	
4s July $70,000c---July 1 1921	
(Subject to call July 1 1911.)	
3½s J-J $19,500c---July 1 1922	
(Subject to call July 1 1912.)	

Refunding Bonds.

4s J-J $500,000c---Jan 1 1914
Park Bonds.
3½s J-J $16,000c---July 1 1922
(Subject to call July 1 1912.)
Mill Creek Sewer Bonds.
3½s '09 J-J $32,500----Sept 1 1929
(Subject to call Sept. 1 1919.)
BOND. DEBT June 21 1910$750,155
Sinking fund---------- 428,624
Value of city property--- 3,398,148
Assessed valuation 1910--25,321,493
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910---$14.00
Population in 1910----------66,525
INTEREST on the loan due in 1914 is payable at the First National Bank, New York; other loans at office of City Treasurer.

ERIE SCHOOL DISTRICT. W. J. Flynn, Sec. Board of Education.
All bonds are tax-exempt to holders.

4s	A-O	$14,000c---Apr 1 1914	4s '08	J-D	$55,000c_Dec 1 '21-'31; 4,000c---Dec 1 1932
4s	A-O	5,000c----Oct 1 1911			
4s	J-D	2,000c--June 1 1911; 1,000c---June 1 1913; 2,000c--June 1 1915	4s '10	F-A	40,000c_Aug 1 '25-'28; 50,000c_Aug 1 '29-'38
4s	M-N	4,000c--May 1 '12-14; 16,000c---May 1 1915; 4,000c---May 1 1913			
4s '04	M-S	75,000c_Sept 1 '15-'24			
4s '05	J-J	10,000c ----1911-1915			
4s '07	J-J	45,000c ----1912-1920			

BOND. DEBT Apr 1 1911--$380,000
Assessed valuation 1911--25,900,000
Value school prop. 1911-- 1,200,000
School tax (per $1,000) 1911--$9.00
Population in 1910 ----------66,525
INTEREST payable in Erie.

ETNA. J. C. Armstrong, Clerk.

This borough is in Allegheny County.

LOANS—	When Due.
4½s'10 ---- $50,000	1915-1924

TOTAL DEBT July 1910-- $85,000
Assessed valuation 1910---3,916,520

FRANKLIN. Robert F. Glenn, Mayor.

This city is in Venango County. Incorporated Jan. 14 1909. Water bonds of 1908 are tax-exempt.

LOANS—	When Due.
.s --- $50,500	
Water Plant Purchase Bonds.	
4s '08 s-a { $29,500c&r--1912-1918; 170,000c&r--1919-1935; 60,000c&r--1936-1938	

BOND. DEBT May 1911---$303,500
Floating debt---------- 20,999
Sinking fund---------- 12,113
Assessed valuation 1910 .. 5,500,000
Tax rate (per $1,000) 1910----$10.00
Population in 1910----------9,767

GLASSPORT. W. S. Kearney, Treasurer.

This borough is in Allegheny County. Incorporated July 21 1902.

Funding Bonds					
5s '08	J-J	$10,000c_July 1 '14-'23; 30,000c_July 1 '24-'38			
4½s'02	M-S	15,000c ----1910-1922			
4s '03	J-D	54,000c ----1910-1955			

BOND. DEBT May 18 '10_$109,000
Assessed valuation 1910---3,156,480
Tax rate (per $1,000) 1909----$18.00
Population in 1910 ----------5,540
Bonds are free from State tax.
INTEREST on the 4½s and 5s at U. S. Mtge. & Trust Co., New York; on 4s at Northern Trust Co., Philadelphia.

GLASSPORT SCHOOL DISTRICT. Boyd Wilson, Secretary.

School Bonds.		
5s	---- $50,000	
TOTAL DEBT May 1909--$116,228		

Sinking fund---------- $4,022
Assessed valuation 1908---2,900,000
School tax (per $1,000) 1910---$6.00

GREENSBURG. D. P. Hudson, Treasurer.

This borough is in Westmoreland County. Incorporated in 1799.

LOANS—	When Due.
4s g '99 J-D $32,000c---June 1 1929	
(Subject to call June 1 1919.)	
4s g '00 A-O $28,000c---Oct 1 1930	
(Subject to call Oct. 1 1920.)	
4s g '00 A-O $9,000c---Oct 1 1930	
(Subject to call Oct. 1 1920.)	
4½s'08 M-S $50,000c ----1938	
(Subject to call after 1918.)	
4s g '01 F-A $2,000c---Aug 1 1931	
(Subject to call Aug. 1 1921.)	
4s '08 A-O $50,000c---Oct 1 1938	

4s g '06 J-J $27,000c---Jan 1 1936
(Subject to call Jan. 1 1926.)
Refunding & Improvement Bonds
4s g '06 M-N $25,000c---Nov 1 1936
(Subject to call after Nov. 1 1926.)
BOND. DEBT Oct 4 1910--$230,500
Floating debt---------- 24,000
Sinking fund---------- 9,500
Assessed valuation 1909 ---9,402,191
Total tax (per $1,000) 1909--$20.50
Population in 1900 ----------6,508
Population in 1910----------13,012
INTEREST is payable at the Borough Treasurer's office.
TAX-FREE.—All bonds are free from taxation in Pennsylvania.

GREENSBURG SCHOOL DISTRICT. Fridolin Miller, Chairman Fin.Com.
Bonds are all tax-free in Pennsylvania.

LOANS—	When Due.
5s '96 J-J $40,000c	
(Subject to call after July 1 1906.)	
4s '04 J-J $44,000c	
(Subject to call after July 1 1914).	
4s '08 J-J $110,000----July 1 1938	
(Subject to call after July 1 1928.)	

BOND. DEBT Apr 24 1911 $194,000
Assessed valuation 1911--10,162,070
(Assessment about ¼ actual value.)
School tax (per $1,000) 1910---$7.50
Population in 1910 ----------13,012
INTEREST payable at the Treasurer's office.

GROVE CITY.

This borough is in Mercer County.

LOANS—	When Due.
Funding & Sewer Bonds (*Tax-free*).	
4½s'11 J-J $45,000--Jan 1 '21-'40	

TOTAL DEBT Mch 1911-- $105,039
Assessed valuation 1910---1,250,000
Tax rate (per $1,000) 1910---$12.00

HANOVER TOWNSHIP.

This township is in Luzerne County. Bonds are taxable to residents of Pennsylvania.

School Bonds.					
5.40s	M-N	$44,000c_Nov 1 '14-'24; 6,000c_Nov 1 1925			
4s	F-A	40,000cAug 1 '12&'22; 20,000c--Aug 1 1932			

TOTAL DEBT May 1911--$110,000
Assessed valuation 1910_18 250,000
School tax (per $1,000) 1910---$6.25
INTEREST payable at the Wyoming Valley Trust Co. in Wilkes-Barre

HARRISBURG. Henry W. Gough, Comptroller

Harrisburg, the capital of the State, is situated in Dauphin County. Incorporated March 19 1860. All bonds are exempt from all taxation in Pennsylvania.

LOANS—	When Due.
Water Bonds.	
4s J-J $118,500c---Jan 1 1913	
4s J-J 22,300c---Jan 1 1914	
4s J-J 105,400c---Jan 1 1915	
4s J-J 21,000c---Jan 1 1916	
4s J-J 58,500c----------	1923
4s J-J 67,200c---July 1 1924	
3s J-J 75,000c---Jan 1 1932	
City Bonds.	
4s J-J $65,000c---July 1 1920	
4s J-J 13,000c----------	1918
4s J-J 2,000c----------	1917
4s J-J 8,000c----------	1919
4s J-J 26,000c----------	1921
4s J-J 8,100c----------	1923
4s J-J 6,500c---July 1 1924	

Public Improvement Bonds.

3½s M-S$546,000c_Sept 1 '11-'25
4s M-S 254,800c_Sept 1 '26-'32
4s '07 M-S 350,000c_Mch 1 '12-'36
4s '10 M-S 91,000c---Sept 1 1915
BOND. DEBT Apr 3 1911$1,838,300
Assessment debt (add'l)-- 153,800
Sinking fund assets------ 302,296
Total assessed val. 1910--46,309,794
(Assessment about ¾ actual value.)
Exempt property---------19,851,024
City tax (per $1,000) in 1910--$9.50
Total tax (per $1,000) 1910---$20.25
Population in 1900----------50,167
Population in 1910 ---------64,186
The sinking fund receives yearly appropriations sufficient to pay interest on the city's debt and 5% of the principal.
INTEREST is payable at the office of the City Treasurer.

HARRISBURG SCHOOL DISTRICT. D. D. Hammelbaugh, Secretary.
All bonds are exempt from State tax. Int. payable at office of Treas.

LOANS—	When Due.
4s A-O $30,000c--*Oct 1 1921	
4s A-O 20,000c---*Apr 1 1922	
4 A-O 70,000c--*Oct 1 1922	
4s A-O 10,000c--aOct 1 1914	
4s A-O 25,000c--aApr 1 1916	
4s A-O 57,500c---Oct 1 1916	
4s J-J 63,000c---Jan 1 1917	
3½s A-O 88,000c_Apr 1 '12-'33; 10,000c---Jan 1 1913	
4s '08 J-J { 32,000c--Jan 1 '14-'29; 27,000c--Jan 1 '30-'38	
3s g J-J 32,000c---Jan 1 1921	
4s '05 A-O 72,000c Apr 1 12-35	
4s '06 J-J $29,100c--Jan 1 1926	
4s '08 A-O { 4,000c---Oct 1 1913; 5,000c_Oct 1 '14-'18; 40,000c_Oct 1 '19-'38	
4s '09 A-O { 6,000c---Oct 1 1914; 50,000c_Oct 1 '15-'39	
4s '10 A-O { 51,500c---Apr 1 1915; 257,500c--Apr 1 '16-'40	
4s '11 A-O { 12,000c---Apr 1 1916; 60,000c_Apr 1 '17-'41	

BOND. DEBT Mch 1 1911$1,029,500
Sinking fund assets------ 129,889
Total valuation 1910-----46,281,282
(Assessment about 70% actual value)
School tax (per $1,000) 1910--$6.25
Value school prop. 1910--$1,235,563

OPTIONAL.—Bonds are subject to call as follows: *10 years before maturity, and a15 years before maturity

HAZLETON. Philip Bachman, Treasurer.

This city is in Luzerne County. Incorporated 1891; organized 1892.

LOANS—	When Due.
Street Bonds.	
4s '08 F-A 60,000c	1938
(Subject to call after 1913.)	
Sewer Bonds.	
4s '01 J-J $2,000c	1931
(Subject to call after 1906.)	
INT. payable at office of Treasurer	

Paving Bonds.

4s '06 F&A $35,000c---Feb 1 1936
(Subject to call after Feb 1 1911.)
BOND. DEBT May 1911--$105,000
Assessed valuation 1910---8,706,907
(Assessment about ⅓ actual value.)
Tax rate (per $1,000) 1910----$7.80
Population in 1910 ----------25,432

HAZLETON SCHOOL DISTRICT. W. A. Turnbach, President; Jennie G. Probert, Clerk of School Board.

LOANS—	When Due.
Building Bonds—*Tax exempt.*	
4s '93 J-D $7,100c	1923
(Subject to call after 1898.)	
4s '95 M-S 3,000c	1925
(Subject to call after 1900)	
4s '01 F-A $30,000c	1931
(Subject to call after 1906.)	
4s '03 J-J $60,000c	1933
(Sub. to call $6,000 y'ly after 1913.)	

BOND. DEBT Oct 1910---$100,100
Assessed valuation 1910---7,800,000
(Assessment about 50% actual val.)
School tax (per $1,000) '10---$11.00
Population in 1910 (est.)-----25,000
INTEREST payable by City Treas'r.

HOMESTEAD. Andrew Hill, Borough Clerk.

This borough is in Allegheny County. Incorporated October 1880.

LOANS—	When Due.
Funding Bonds.	
5.4s J-J $25,000----Jan 1 1918	
4s J-J 93,000----July 1 1932	
4½s'10 M-N 30,000----May 1 1940	
Sewer and Funding Bonds.	
5.4s J-D $13,000---Yrly to 1918	
Refunding Bonds.	
4s J-J $15,500----Jan 1 1919	
4s J-J 41,000----July 1 1922	
4½s'08 A-O 25,000c---Apr 1 1928	
4½s'09 M-S 24,500----Mch 1 1934	
4½s'10 M-N 15,000----May 1 1940	
Fire Protection Bonds.	
5.4s J-J $1,500--Yrly to 1912	
Building Bonds.	
4½s F-A $30,000----Aug 1 1934	
Garbage Furnace Bonds.	
4s J-J $15,000----July 1 1917	

Water-Works Bonds

5s A-O $23,000---Yrly to 1916
5.4s A-O 12,000---Yrly to 1916
4s J-J 15,000----July 1 1917
4½s F-A 25,000----Aug 1 1934
4s F-A 20,000----Feb 1 1937
Street-Improvement Bonds.
5.4s M-S $20,000----Sept 1 1915
4s M-N 20,000----Sept 1 1930
5.4s J-D 18,000---Yrly to 1911
4½s F-A 125,000----Aug 1 1938
BOND. DEBT Oct 1 1910--$606,500
Water bonds (Incl. above)
Tax valuation 1910---
(Assessment about 60
Borough tax (per $)
Population in 190
Population in 19

INTEREST is payable at the First National Bank, B...
TAX FREE.—All bonds are free from State tax.

HOMESTEAD SCHOOL DISTRICT. James L. King, Secretary.

LOANS—	When Due.
5 4s M-S $6,000c--Sept '11-'13	
4s M-N 35,000c-- May 1 1919	
4s J-D 20,000c--Dec 1 1925	
4½s'09 J-J 24,000c_July 1 '11-'34	
4½s'10 A-O 120,000c---Apr 1 1940	
4s '04 J-J $24,000c_July 1 '11-'28	
(See V. 79, p. 644 for maturity.)	

BOND. DEBT Apr 1910---$260,000
Cash on hand---------- 12,085
Assessed valuation 1910---9,103,280
School tax (per $1,000) 1910---$8.00
INTEREST payable in Homestead

HONESDALE SCHOOL DISTRICT.

This district is in Wayne County.

LOANS—	When Due.
4s '08 M-N { $2,000c ----1911-1912; 7,500c ----1913-1917; 16,000c ----1918-1925; 32,500c ----1926-1938	

BOND. DEBT Oct 1909----$60,000
School tax (per $1,000) 1910---$7.00

HUNTINGDON COUNTY. A. A. Wible, Comm'rs' Clerk.

Huntingdon is the county seat. Bonds are exempt from State tax.

LOANS—	When Due.
Court-House Bonds.	
3½s&4s'01 A-O $85,000c	
BOND. DEBT Apr 1911----$85,000	
Floating debt---------- 5,500	

Assessed valuation 1910--$7,503,304
(Assessment about 1-3 actual value.)
County tax (per $1,000) 1910--$1.20
Population in 1910----------38,438
INTEREST payable in Huntingdon

INDIANA. John S. Taylor, Borough Clerk.

This borough is the county seat of Indiana County. Incorporated in 1805. Bonds are all tax exempt.

LOANS—	When Due.
Paving Bonds.	
4s 09J-J $37,000c----July 1936	
(Subject to call 1916.)	
4½s'11 A-O 10,000 ----1916-1931	
Sewer Bonds, Series C.	
4s '03 M-S $18,000c---Sept 1933	
(Subject to call 1904.)	
Sewer Bonds, Series E.	
4½s'09 J-J { $10,000c_July 1 '19-'24; 5,000c_July 1 '25-'29; 10,000c_July 1 '30-'34; 15,000c_July 1 '35-'39	

Series A and B.

4s '96 M-S $4,400c---Sept 1916
(Subject to call 1897.)
4s '02 M-N $3,100c---May 1922
(Subject to call 1907.)
BOND. DEBT Oct 1910---$102,500
Assessed valuation for 1910 2,054,074
(Assessment about 1-3 actual value.)
Population in 1900----------4,142
Population in 1910----------5,749

INTEREST at Farmers' Bank.

JOHNSTOWN. J. H. Horrocks, Comp.; C. H. Wehn, Treas.

This city is in Cambria County. Incorporated Dec. 18 1889. The city pays the State tax on all bonds.

LOANS—	When Due.
Fire Alarm.	
4s '94 J-J $8,000c---Jan 1 1924	
(Subject to call after Jan 1 1904.)	
Building Bonds.	
4s '00 M-S $60,000c---Sept 1 1930	
(Subject to call after Sept 1 1905)	
Hospital Bonds	
4s '02 M-N $10,000c---Nov 1 1932	
(Subject to call after Nov 1 1912.)	

Fire Department Bonds.

4s '06 J-D $50,000c---June 1 1936
(Subject to call after June 1 1916.)
River Improvement Bonds.
5s '91 M-N $40,000c---May 1 1921
(Subject to call after May 1 1896.)
Morrellville Boro. Bonds.
5s '92 M-S $10,000c---Sept 1 1912
(Subject to call after Sept 1 1897.)
5s '93 M-S $10,000c---Sept 1 1913
(Subject to call after Sept 1 1898.)

LOANS— *When Due.*
Refunding Bonds.
3½s 01 J-D $93,000c---June 1 1931
(Subject to call after June 1 1921.)
Sewer & Street Improvement.
4½s'93 M S $25,000c---Sept 1 1923
(Subject to call after Sept 1 1903.)
4½s'94 F-A $50,000c---Aug 1 1924
(Subject to call after Aug 1 1904.)
4s '96 A-O $20 000c---Oct 1 1926
(Subject to call after Oct 1 1906.)
4s '09 A-O 100,000c---Oct 1 1939
(Subject to call after Oct 1 1919)

Bridge Bonds.
4s '05 M-S $30,000c---Mch 1 1935
(Subject to call after Mch 1 1915.)
BOND. DEBT Oct 5 1910--$506,000
Sinking fund---------- 193,351
Assessed valuation 1910--18,641,095
(Assessment about 1-3 actual value)
City tax (per $1,000) 1910----$11.00
Population in 1900 ----------35,936
Population in 1910----------55,482

INTEREST payable in Johnstown.

JOHNSTOWN SCHOOL DISTRICT. D. S. McFeaters, Secretary.
LOANS— *When Due.*
3½s'01 M-N $72,000c---May 1 1931
(Subject to call after May 1 1906.)
3½s'02 J-D $14,000c---June 1 1932
(Subject to call June 1 1907.)
4s '06 J-D $100,000c--June 1 1936
(Subject to call after May 1 1911.)
4½s'08 F-A$100,000c---Feb 1 1938
(Subject to call after Feb. 1 1913.)
4s '09 J-D $35,000----June 1 1939
(Subject to call June 1 1914.)

4½s'10 M-S*$55,000c---Sept 1 1940
(Subject to call after Sept. 1 1915.)
BOND. DEBT Apr 1 1911 $376,000
Sinking fund---------- 43,000
Val. school prop. 1910 ------950,000
Assessed valuation 1910--18,641,095
School tax (per $1,000) 1911--$11.00
Population in 1905----------46,938
Population in 1910----------55,482

* Exempt from State tax.
INTEREST payable at office of City Treasurer.

KANE SCHOOL DISTRICT. M. L. Peterson, Clerk.

LOANS— *When Due.*
5s '07 A-O $86,500--Oct 1 '11-'36
BOND. DEBT Apr 1 1911--$108,000
Floating debt---------- 6,387

Sinking fund---------- $19,422
Assessed valuation 1910-- 1,949,448
School tax (per $1,000) 1910--$21.95
Population in 1911 (est.)------7,000

LACKAWANNA COUNTY. E. A. Jones, Comptroller.

County seat is Scranton.
LOANS— *When Due.*
Funding Bonds.
4s g '03 M-N {$100,000cMay 1 '13-23
{ 50,000c-May 1 1933
4s '08 J-D 180,000c--Dec 15 1938
Refunding Bonds.
4s '02 A-O$225,000c---Apr 1 1922
Refunding Court House Bonds.
4s '06 J-D $135,000c---Dec 1 1936
INTEREST payable in Scranton

Road Bonds.
4s '11 A-O {$100,000---Apr 1 1921
{ 150,000---Apr 1 1931
BOND. DEBT Jan 2 1911--$690,000
Cash on hand---------- 35,596
Total assessed val, 1910-227,088,190
(Assessment about 1-2 actual value.)
County tax (per $1,000) 1910--$1.50
Population in 1900----------193,831
Population in 1910----------259,570

LANCASTER. J. H. Rathfon, Comptroller.

This city is the capital of Lancaster County. Incorporated March 20 1818. State tax on bonds is paid by city.
LOANS— *When Due.*
Water-System-Improve't Bonds.
4s '11 A-O*$75,000----Apr 1 1941
(Subject to call after April 1 1931.)
Judgment Bonds.
4s A-O $120,000c--Oct 1 1925
(Subject to call after 1915.)
Sewer Bonds.
3½s '04M-S$250,000c---Sept 1 1934
(Sub. to call part yearly from 1924.)
4s '06 A-O $90,000c---Oct 1 1936
(Subject to call after Oct 1 1926.)
Sewer & Fire Dept. Bonds.
4s '10 A-O $65,000c---Apr 1 1940
(Subject to call Apr 1 1930)

Refunding Water Bonds.
3½s J-J $115,000c-V.76, p. 1156
Street Improvement Bonds.
4s '08 A-O $85,000c ---Apr 1 1938
(Subject to call April 1 1928.)
3½s M-N $145,000c---Nov 1 1933
(Subject to call; see V. 77, p. 724.)
Relief Fund Bonds.
6s Jan $14,000r ----Perpetual
BOND. DEBT May 1911---$959,000
Value city property--------2,302,000
Assessed valuation 1910--24,645,111
(Assessm't about 2-3 actual value.)
City tax (per $1,000) 1910-----$8.00
Total tax (per $1,000) 1910---$15.50
Population in 1900----------41,459
Population in 1910-- --- --47,227

* Coupon, with privilege of registration.
INTEREST is payable in Lancaster.

LANCASTER SCHOOL DISTRICT. H. A. Schroyer, Treasurer.
LOANS— *When Due.*
4s g J-J $27,500r ----1911-1920
4s g J-J 20,000r ----1920-1930
4s g J-J 30,000c---Jan 1 1934
4s g J-J 170,000c---Jan 1 '14-31
4s g '07 J-J 60,000c-Jan 15 '32-33-35

4s '09 J-J $75,000c--Jan 1 '36-'38
4s '09 J-J 30,000c---Jan 1 1939
4s '10 J-J 45,000c---Jan 1 1940
4s '11 A-O 25,000----Apr 1 1941
BOND. DEBT June 1 1910-$430,000
Assessed valuation 1910-$24,487,636
School tax (per $1,000) 1910---$5 00

INTEREST on the 4s due 1911 to 1920 and 1920 to 1930, and bonds of 1907 and 1909, is payable at the Treasurer's office; on all other bonds at the Union Trust Co., Lancaster. All bonds are tax-free.

LANCASTER COUNTY. T. J. Marsh, Dep. Comptroller.

Lancaster is the county seat. Bonds are tax-exempt.
LOANS— *When Due.*
Improvement Bonds—
3½s '97A-O $57,400c---Apr 1 1917
(Subject to call after Apr 1 1907.)
3½s '98A-O $87,200c---Apr 1 1928
3½s '98A-O$144,100c---Oct 1 1928
3½s '99A-O 171,100c---Apr 1 1929

BOND. DEBT Nov 1910---$459,800
Assessed valuation 1910-- 95,271,398
County tax (per $1,000) 1909--$2.50
Population in 1900----------150,241
Population in 1910---------- 7,029

INTEREST payable in Lancaster.

LATROBE. W. H. Flickinger, Treasurer.

This borough is in Westmoreland County. Inc. in 1851. The bonds below are free from all taxes. Interest is payable at Latrobe Trust Co.
LOANS— *When Due.*
Funding & Impt. Bonds.
4½s'09 J-J {$54,000c-Jan 1 '12-'38
{ 3,000c--Jan 1 1939
5s '96 J-D 15,000c---June 1 1926
(Subject to call after 1911.)
4½s'01 M-N 25,000c---Nov 1 1931
(Subject to call after 1916.)

City Hall Bonds.
4½s'03 J-J $17,500c---July 1 1933
4½s --- 17,500----------1933
BOND. DEBT Oct 1 1910. $114,500
Floating debt---------- 15,000
Assessed valuation 1910---5,143,309
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910----$18.00
Population in 1910----------8,777

LATROBE SCHOOL DISTRICT. J. A. McComb, Secretary School Board.
Bonds given below are free from all taxes.
LOANS— *When Due.*
Funding Bonds.
4½s'09 J-J $31,500c-Jan 1 '12-'32
INTEREST payable at the Latrobe Trust Co. in Latrobe.

BOND. DEBT Nov 1 1910--$65,000
Assessed valuation 1909---4,960,114
School tax (per $1,000) 1910--$8.00

LEBANON. Thos. S. Walmer, Comp.; D. M. Sharp, Clerk.

This city is in Lebanon County. Incorporated Nov. 25 1885. Bonds are exempt from State tax.
LOANS— *When Due.*
3½s '06 --- $20,000----------
4s '10 A-O {70,000c-Apr 1 '15&'20
{70,000c-Apr 1 '25&'30
Refund'g Water Bds.—
3½s A-O$104,000c-Apr 1 '12-'32
($21,000 due every 5 years.)
Funding Bonds—
3½s A-O $64,000c-Apr 1 '12- 22
($21,000 due every 5 years.)

City Bonds.
4s A-O $31,500c --------1923
(Subject to call at any time.)
TOTAL DEBT Feb 1 1911 $336,500
Sinking funds---------- 47,677
Total valuation 1910----12,274,647
(Assessment about 2-3 actual value)
City tax (per $1,000) 1909----$6.00
Population in 1900----------17,628
Population in 1910----------19,240

INTEREST paid at City Treasurer's office.

LEBANON SCHOOL DISTRICT. J. H. Seltzer, Secretary.
LOANS— *When Due.*
Refunding Bonds (*Taxable*).
4s '10 --- $123,000c----------
($25,000 every 5 years.)

BOND. DEBT Apr 1911- $123,000
Sinking fund---------- 5,000
Assessed valuation 1911--12,000,000
(Assessment about ¾ actual value.)
School tax (per $1,000) 1910---$5.65

LEBANON COUNTY. R. B. Light, Clerk.

Lebanon is the county seat.
LOANS— *When Due.*
Bridge Bonds.
4s '04 A-O $8,950c ----------
4s '05 --- 20,900c ----------
Funding Bonds.
4s '04 A-O $25,000c ----1919-1934
4s '89 --- 700----------
INTEREST payable at County Treasurer's office.

BOND. DEBT May 1911 ---$55,000
Sinking fund---------- 1,000
Assessed valuation 1908--40,290,149
(Assessment about ¾ actual value.)
County tax (per $1,000) 1910--$2.00
Population in 1910----------59,565

LEHIGH COUNTY. J. S. Troxell, Chief Clerk.

Allentown is the county seat.
LOANS— *When Due.*
Funding and Improvem't Bonds.
4s '09 A-O $200,000c--April 1 1924
(Subject to call April 1 1914.)
4s '10 M-N $125,000c-May 1 '15-35
($25,000 every 5 years.)

BOND. DEBT May 1911---$325,000
Sinking fund---------- 22,000
Assessed valuation 1910--67,180,629
County tax (per $1,000) 1910--$2.50
Population in 1910----------118,832
INTEREST at County Treas. office.

LEWISTOWN. L. Koenig, Chairman Finance Committee.

This borough is in Mifflin County.
LOANS— *When Due.*
Sewer Bonds—*Tax exempt.*
4s M-N $78,500c---------1934
(Subject to call after 1909.)
4s M-N $5,000c ---------1939
(Subject to call after 10 years.)
Hose House Bonds—*Tax-exempt.*
5s '08 F-A $5,000c---Feb 1 1938
(Subject to call Aug. 1 1913.)
INTEREST at Treasurer's office.

Paving Bonds
4s '06 F-A $26,500c---Aug 1 1936
(Subject to call Aug 1 1916.)
BOND. DEBT Apr 3 1911- $115,500
Sinking fund---------- 3,585
Assessed valuation 1910---3,178,474
(Assessment at about actual value.)
Tax rate (per $1,000) 1910----$22.00
Population in 1910---------- 8,166

LOCKHAVEN. Frank E. Harder, Treasurer.

This city is in Clinton County. Incorporated March 28 1870.
LOANS— *When Due.*
Refunding Bonds.
4s '98 J-D $25,000c---Dec 1 1918
3½s'04 M-N 84,500c---May 1 1924
3½s'03 A-O 10,000c---Oct 1 1923
(Subject to call after Oct. 1 1908.)
3½s'10 J-J 8,500---July 1 1920
(Subject to call after July 1 1912.)
3½s'10 M-N 15,000c---Nov 1 1930
(Subject to call Nov. 1 1920.)
4s '07 J-J $20,000r---Jan 1 1927
(Subject to call after Jan. 1 1912.)

City Bonds.
4s '95 M-N $25,000c---May 1 1915
Water Loans
4s '94 J-J $19,500c---July 1 1914
TOTAL DEBT Oct 20 1910-$217,500
Water bonds (included)--- 137,500
Sinking fund---------- 9,400
Assessed valuation 1910---3,354,978
(Assessment about 1-3 actual value.)
City tax (per $1,000) 1910----$11.00
Total tax (per $1,000) 1909--$38.00
Population in 1900----------7,210
Population in 1910----------7,772

TAX FREE TO HOLDERS.—State tax on bonds is paid by city.
INTEREST payable at the City Treasurer's office.

LOCK HAVEN SCHOOL DISTRICT. J. W. Dickey, Chairman Fin. Com.
All bonds are exempt from State tax. Issues of '96, '97 & '00 subject to call after 10 years; issue of 1902 subject to call after 15 years.
LOANS— *When Due.*
3½s'00 M-S $6,000c---Mch 1 1920
3.65s'97 F-A 8,000c---Aug 1 1917
4s '96 J-D 5,900c---June 1 1916
3½s'02 M-N 34,000c---May 2 1922

BOND. DEBT Oct 1 1910---$53,900
Val. of school prop.J'ne1 '10-116,500
Assessed valuation 1910---3,394,000
School tax (per $1,000) 1910---$6.00

INTEREST payable at District Treasurer's office.

LOGAN TOWNSHIP SCHOOL DIST. J. M. Edwards, Sec.

LOANS— *When Due.*
Refunding and Building Bonds.
4½s'07 J-J $65,000c---Jan 1 1922
(Subject to call after Jan 1 1917.)
BOND. DEBT Apr 1911----$65,000

Floating debt----------$26,000
Sinking fund ---------- 20,000
Assessed valuation 1910---3,700,000
School tax (per $1,000) 1910---$9.00
Population in 1909 (est.)------11,500

INTEREST payable at Union Bank of Altoona.

LOWER MERION TOWNSHIP. G. C. Anderson, Secretary.

This township (P. O. Ardmore) is in Montgomery County.
LOANS— *When Due.*
Sewer Bonds—*(Free of tax.)*
3½s'13 J-J $198,000c-July 1 '13-'28
($40,000 due each 5 years.)
4s '04 J-J {150,000c-Jan'19-'24-'29
{ 50,000c---Jan 1 1934
3½s J-J 50,000c---July 1 1933

BOND. DEBT Apr 1911- $398,000
Sinking fund---------- 134,733
Assessed valuation 1910--18,187,885
(Assessment about 1-3 actual value.)
Township tax(per $1,000) 1910-$6.50
Population in 1910----------17,676

INTEREST payable at Merion Title & Trust Co., Ardmore.

LOWER MERION TWP. SCHOOL DIST. W. J. Byrnes Jr., Secretary.
Bonds are all tax-exempt.
LOANS— *When Due.*
4s '09 J-J $200,000c-July 1 '14-'39
(See V. 88, p. 1513, for maturity.)
--s '01 --- 34,000----------
--s '99 --- 18,100----------
4½s'10 A-O {60,000c-Oct 1 '25-'30-35
{25,000c----Apr 1 1940

BOND. DEBT May 1911---$332,000
Assessed valuation 1910--17,422,655
(Assessment about 1-3 actual value.)
School tax (per $1,000)'10-'11-$7.50
Population in 1910----------17,676

INTEREST payable at Merion Title & Trust Co., Ardmore.

LUZERNE COUNTY. James A. Dewey, Dep. Co. Compt.

The county seat is Wilkes-Barre. Int. payable at Treasurer's office.
LOANS— *When Due.*
Court House Bonds.
4½s '07 J-D {$200,000c ---1912-1916
{ 300,000c ---1917-1922
{ 300,000c ---1923-1927
4s 09 A-O {120,000c ---1914-1917
{140,000c ---1918-1921
{160,000c ---1922-1925
{180,000c ---1926-1929
{200,000c ---1930-1933
4s '03 F-A {300,000c ---1911-1927
{10,000c --------- 1928

Refunding Bonds.
4½s'11 M-N {$60,000c-May 1 '17-'21
{ 70,000c-May 1 '22-'26
{ 80,000c-May 1 '27-'31
{ 90,000c-May 1 '32-'36
Funding Bonds.
4s '10 F-A $200,000c-Feb 1 '15-'34
BOND. DEBT Apr 1 '11- $2,515,000
Floating debt---------- 300,000
Total valuation 1911----160,268,659
(Assessment about full value.)
County tax (per $1,000) '10----$3.25
Population in 1900----------257,121
Population in 1910----------343,186

TAX FREE.—All bonds of this county are exempt from taxation to holders. The county pays a State tax of 4 mills.

LYCOMING COUNTY. A. P. Zuber, Commissioners' Clerk.

County seat is Williamsport.
LOANS— *When Due.*
4s F-A $17,000c---Feb 1 1913
(Subject to call Feb 1 1903.)
4s J-D $40,000r---Dec 1 1914
(Subject to call Dec 1 1904.)

Refunding Bonds.
3½s M-N $115,000c--Nov 1 '11-13
($40,000 yearly.)
3s M-S 130,500c---Sept 2 1926
(Subject to call Sept 2 1916.)
BOND. DEBT Apr 1910---$422,500
Population in 1910----------80,813

McKEESPORT. M. H. Coleman, Mayor; C. E. Soles, Comp.

This city is in Allegheny county.
LOANS— *When Due.*
Funding Bonds.
4½s J-J $42,000----July 1 1920
4s M-S $121,000 serially to Sept '17
4s '10 M-N {42,000--Nov 1 '15-'20
{128,000--Nov 1 '21-'36
{30,000--Nov 1 '37-'39
Reynoldton Bonds.
-- ---- $25,500----------
Various Purposes.
4s '05 J-J $50,000----Jan 1 1931
(Subject to call on Jan 1, $2,000 yearly, 1910 to 1925, and $3,000 yearly, 1926 to 1931, inclusive.)
Improvement Bonds.
-- ---- $45,000----------
4s '09 ---- 85,000--July 1 '14-'39

Water Bonds.
5s J-J $75,000----July 1 1911
(Subject to call on 60 days' notice.
4s '05 M-N 192,000--Jan 1 '12-'35
4s '09 --- 30,000--Jan 1 '24-'39
Sewer Bonds.
4s '07 J-J $70,000--Jan 1 '12-'37
City Poor Farm Bonds.
4s '07 J-J $40,000--Jan 1 '12-'37
BOND. DEBT Feb 1911- $908,500
Sinking fund---------- 220,591
Water debt (included)--- 300,564
Assessed valuation 1910--24,670,627
(Assessment about ½ actual value.)
City tax (per $1,000) 1910----$10.75
Population in 1910----------42,694
Population in 1900----------34,227
INTEREST payable by City Treas.

TAX FREE.—The water 4s of 1906, bonds of 1907 and improvemen t bonds of 1909 are tax-exempt.

McKEESPORT SCHOOL DISTRICT. Wm. T. Norton, Secretary.
The 3½% bonds are tax-exempt.
LOANS— *When Due.*
4½s A-O $65,000c --------1924
3½s J-J 72,000c------ 1912-27
3½s M-N 100 000c---May 1 1930
4s '05 J-J 244,000c--Jan 2 '12-34

BOND. DEBT Apr 1 1911 $481,000
Sinking fund---------- 117,810
NET DEBT Apr 1 1911-- 363,190
Assessed valuation 1910--24,067,626
School tax (per $1,000) 1910-$10.00
Population in 1911 (est.)----45,000

INTEREST on the $65,000 issue is payable at the Pittsburgh Trust Co in Pittsburgh; on other loans at National Bank of McKeesport.

McKEES ROCKS. Jno. P. Pastre, Secretary.

This borough is in Allegheny County.

LOANS—	When Due.
--s '95 ---- $40,000	1915
--s '98 ---- 22,000	serial
--s '03 ---- 18,000	serial
--s '06 ---- 113,000	serial

TOTAL DEBT Mch 1 1911 $258,000

Funding Bonds.

4s '09	A-O	$5,000c	Apr 15 1914
		10,000c	Apr 15 1919
		20,000c	Apr 15 1924
		30,000c	Apr 15 1929

Assessed valuation 1910 7,509,000
Tax rate (per $1,000) 1911 $8.50
Population in 1910 14,702

MASONTOWN.

This place is in Fayette County. Bonds below are tax free.

LOANS—	When Due.
Water Bonds.	
4½s '10 --- $17,000	Aug 1 1940

LOANS—	When Due.
Sewer Bonds.	
4½s '10 --- $8,000	Aug 1 1940

TOTAL DEBT (?)

MEADVILLE. Henry Haas, Comptroller.

This city is in Crawford County.

Water Works Bonds.

4s '98	A-O	$153,000c	Jan 1 1929	
	(Subject to call Jan 1 1904.)			
4s '03	J-J	$35,000c	July 1 1933	
	(Subject to call 1918.)			

Refunding Bonds (Tax free).

4s '05	J-J	$30,000c	1935
	(Subject to call 1910.)		
4s '06	J-J	58,000	July 1 1936
	(Subject to call July 1 1921.)		

BOND. DEBT Jan 1 1911 $276,000
Sinking fund 116,633
Water debt (included) 188,000
Total valuation 1911-12 3,933,429
(Assessm't about 50% actual value.)
Total tax (per $1,000) 1908 $29.00
Population in 1900 10,291
Population in 1910 12,780

INT. is payable at city treasury.

MEDIA. Ed. Menton, Clerk.

This town is in Delaware County. Bonds are taxable.

LOANS—	When Due.
3½s'99 s-a $15,000r	1914
3½s'99 s-a 40,000r	1919 & 1924
3½s'99 s-a 30,000r	1929

BOND. DEBT Apr 18 1911 $85,000
Floating debt 25,150
INTEREST payable in Media.

Sinking fund $12,949
Assessed valuation 1910 2,552,545
(Assessment about 2-3 actual value.)
Borough tax (per $1,000) 1910 $6.00
Total tax (per $1,000) 1910 $20.50
Population in 1911 (est.) 3,600

MERCER COUNTY. T. J. Gillespie, Treasurer.

Mercer is the county seat. Bonds are free from all taxes.

LOANS—	When Due.
Court House Bonds.	
4s '09 J-D $360,000	1929
(Subject to call part yrly. from 1911)	
BOND. DEBT June 1 1910 $360,000	

Floating debt $22,000
Assessed valuation 1910 36,282,638
County tax (per $1,000) '10 5.00
Population in 1910 77,669
INT. payable at Treasurer's office.

MIFFLIN TOWNSHIP SCHOOL DISTRICT.

This district is in Allegheny County. Bonds below are tax-free.

LOANS—	When Due.
4½s'09 M-S $65,000	Nov 15 '12-'39

($5,000 every 3 years from 1912 to '33 and $5,000 yearly from 1935 to '39)
TOTAL DEBT Dec 1909 $75,000
School tax (per $1,000) 1910 $8.00

MILLVALE SCHOOL DISTRICT. T. D. Bunns, Secretary.

This district (P. O. Allegheny) is in Allegheny County.

LOANS—	When Due.
4s '95 J-J $10,000c	
4½s'08 J-J 57,000c	July 1 '13-'38
BOND. DEBT Apr 1 1911 $67,000	

Assessed valuation 1911 $3,575,500
(Assessment about 4-5 actual value.)
School tax (per $1,000) 1910 $6.00
Population in 1909 (est.) 9 000

INTEREST payable at Bank of Millvale.

MILTON SCHOOL DISTRICT. G. C. Chapin, Chairman.

This district is in Northumberland County. Bonds below are tax-free.

LOANS—	When Due.
4s '10 J-J $32,000c	
4s A-O 9,000c	
4s '00 J-J 7,500c	
4s '04 J-J 8,000c	

INTEREST at Treasurer's office.

BOND. DEBT Apr 1911 $56,500
Assessed valuation 1910 2,336,705
(Assessment about ½ actual value.)
School tax (per $1,000) 1910 $13.50
Population in 1911 (est.) 7,460

MINERSVILLE SCHOOL DISTRICT.

This district is in Schuylkill County.

LOANS—	When Due.
4s M-N $45,000	30 years

TOTAL DEBT (?)
School tax (per $1,000) 1910 $17.00

MONESSEN. J. E. Pittman, Clerk.

This borough is in Westmoreland County. Incorporated Sept. 3 1898. Bonds are exempt from State tax.

LOANS—	When Due.
Street Improvement Bonds.	
5s '07 J-D $30,000c	'16,'22&'27
5s '07 J-D 20,000c	1934-1935
5s '07 J-D 25,000c	1936
TOTAL DEBT Oct 1910 $251,287	

Assessed valuation 1910 $5,500,000
(Assessment about 35% actual val.)
Total tax (per $1,000) 1909 $25.50
Population in 1910 11,775
INTEREST payable at Borough Treasurer's office.

MONTGOMERY COUNTY. R. C. Miller, Clerk.

County seat is Norristown. All bonds are exempt from taxation. which is paid by the county.

LOANS—	When Due.
Court House Bonds.	
3½s M-S $350,000r	1913-1933
($50,000 due every five years.)	
Funding Bonds.	
4s'06 J-D $50,000c&r	June 1 '11&16
4s'06 J-D 200,000c&r	1921-26-31-36

TOTAL DEBT Apr 1911 $600,000
Assessed valuation 1910 112,569,310
(Assessment about full value.)
County tax (per $1,000) 1910 $3.00
Population in 1900 138,995
Population in 1910 169,590
INTEREST payable at Norristown.

MOUNT CARMEL. Jno. Carl Jr., City Clerk.

This city is in Northumberland County. Bonds below are free from State tax.

LOANS—	When Due.
Refunding Bonds.	
4s ---- $34,500c	1919
4½s ---- 27,000c	1911-1936
4½s ---- 7,000c	1937
Building Bonds.	
4s ---- $10,400c	1924
Sewer Bonds.	
4s ---- $23,000c	1924
4s ---- 50,000c	1935

BOND. DEBT Apr 19 1911 $151,900
Floating debt 28,500
Sinking fund 20,400
Assessed valuation 1910 3,305,901
(Assessment about ½ actual value.)
City tax (per $1,000) 1910 $14.00
Total tax (per $1,000) 1910 $30.00
Population in 1910 17,532
INTEREST payable in Mt. Carmel.

MT. CARMEL SCHOOL DISTRICT. C. Elmer John, Secretary.

Bonds below are tax-free.

LOANS—	When Due.
4s Var $34,500c	1919
4s '08 M-S 84,000c	Sept 1 1938
(Subject to call after Sept 1 1918.)	

BOND. DEBT Apr 1911 $118,500
Sinking fund 12,000
Assessed valuation 1910 3,001,700
School tax (per $1,000) 1910 $9.10
INTEREST payable at City Treasurer's office.

MOUNT OLIVER. G. A. Shenkle, Clerk.

This borough is in Allegheny County.

LOANS—	When Due.
Floating Debt Bonds (Tax Free).	
4½s'05 J-J $7,500	J-J '11-'18
4½s'08 J-J 15,000	Jan 1 '13-'22
Street Bonds (Tax Free).	
4½s'04 J-J $15,000	Jan 1 1924
Sewer Bonds (Taxable).	
4½s'09 J-J $30,000	Jan 1 '15 & '20
4½s'09 J-J 30,000	Jan 1 '25 & '30
4½s'09 J-J 15,000	Jan 1 1935

BOND. DEBT Mch 6 1911 $112,500
Floating debt 20,080
Sinking funds 14,375
Assessed valuation 1911 2,949,600
(Assessment about 2-3 actual value.)
Borough tax (per $1,000) 1910 $4.00
Population in 1910 4,241

MUNHALL SCHOOL DISTRICT. John Bell Jr., Secretary.

A district in Allegheny County.

LOANS—	When Due.
Building Bonds (Tax-exempt).	
4s '03 J-J $78,000c	1923
4s '05 J-J 15,000c	1925
Funding Bonds (Tax-exempt).	
4s '05 J-J $10,000c	1925

BOND. DEBT Apr 7 1911 $103,000
Sinking fund 38,000
Assessed valuation 1911 7,338,000
(Assessment about 4-5 actual value.)
School tax (per $1,000) 1910 $4.75
Population in 1910 5,185
Bonds are exempt from all taxes.

INTEREST payable at the Monongahela Trust Co., Homestead, Pa.

NARBERTH. A. P. Redifer, Chairman Finance Committee.

This town is in Montgomery County. Incorporated Jan. 21 1895.

LOANS—	When Due.
Road Improvement Bonds.	
4s '96 J-J $1,000r	Jan 1 1912
4s '96 J-J 2,000r	Jan 1 '14-'16
4s '96 J-J 2,000r	Jan 1 '18-'20
4s '96 J-J 500r	Jan 1 1921
5s 97 J-D $1,000r	Dec 1 '12-'17
5s 97 J-D 1,000r	Dec 1 '22-'27
4s '02 J-J $2,000r	1917
(Subject to call after 1912.)	
onds are tax-exempt.	

Sewer System Bonds.	
4s '07 M-N $24,000	May1'12,'22&32
4s '07 M-N 27,000	May1'17,'27&37
BOND. DEBT Apr 1 1910	$87,500
Assessed valuation 1909	1,400,000
(Assessment about ½ actual value.)	
Total tax (per $1,000) 1909	$21.50
Population in 1910 (est.)	2,100

INTEREST payable in Philadelphia, Ardmore and Norristown.

NEW CASTLE. L. C. Hughes, Comp.; H. M. Marquis, Clk.

Ths city is the capital of Lawrence County Incorporated in June 1870. In 18197 the boroughs of West New Castle and Mahoning town were annexed to the city. Bonds are exempt from State tax.

LOANS—	When Due.
Sewer Bonds.	
4½s'07 A-O $35,000c	Oct 1 1927
(Subject to call Oct. 1 1917.)	
4½s'08 M-N $12,000c	July 1 1928
(Subject to call after July 1 1918.)	
Street Improvement Bonds.	
4s '96 F-A $24,500c	Aug 1 1916
(Subject to call Aug. 1 1906.)	
4s '97 J-J $25,000c	July 1 1917
(Subject to call July 1 1907.)	
4s '98 F-A $35,000c	Aug 1 1918
(Subject to call Aug 1 1903.)	
Improvement Bonds.	
4s '10 J-J $30,000c	July 1 1930
(Subject to call after July 1 1920)	

INTEREST payable at city treasury.

Conduit Bonds.	
3½s'02 M-S $30,000c	Mch 1 1922
(Subject to call Mch 1 1912.)	
3½s'02 A-O $20,000c	Oct 1 1922
(Subject to call Oct 1 1912.)	
GEN'L BONDS Apr 1 '11	$211,500
Assessment debt	95,517
TOTAL DEBT Apr 1 1911	307,017
Sinking fund	1,096
Total valuation 1911	10,711,000
(Assessm't about ½ actual value.)	
City tax (per $1,000) 1910	$9.50
Total tax (per $1,000) 1910	$22.50
Population in 1890	11,600
Population in 1900	28,339
Population in 1910	36,280

NEW CASTLE SCHOOL DISTRICT. Helen L. Moseley, Clerk.

Bonds are all tax-exempt. Interest payable by City Treasurer.

LOANS—	When Due.
3½s'99 M-N $50,000c	May 1 1919
(Subject to call 1909.)	
Refunding Bonds.	
3½s'00 A-O $18,000c	Oct 1 1920
(Subject to call Oct 1 1910.)	
3½s'01 F-A $20,000c	Aug 1 1921
(Subject to call Aug 1 1911.)	
3½s'05 M N $35,000c	May 1 1925
(Subject to call May 1 1915.)	

3½s'99 F-A $39,000c	Aug 1 1920
(Subject to call Aug. 1 1900.)	
4½s'11 J-J 180,000	Jan 2 1941
(Subject to call after Jan. 2 1931.)	
BOND. DEBT Apr 1911	$342,000
Assessed valuation '10-'11	21,086,910
(Assessment about 2-3 actual value.)	
School tax (per $1,000) 1910	$10.00
Population in 1910 (est.)	38,000

INTEREST payable at City Treasurer's office.

NORRISTOWN. Edwin Metcalf, Treasurer.

This borough is the capital of Montgomery County. Incorporated March 31 1812. All bonds are free from State tax.

LOANS—	When Due.
Borough Bonds	
3½s g A-O $88,000r	Oct 1 1927
(Subject to call 1902.)	
3½s g A-O $150,000r	Apr 1 1932
(Subject to call Apr 1 1907.)	
Refunding Bonds.	
3s g J-J $160,000r	July 1 1930
(Subject to call 1905.)	

Refunding Bonds.—(Con.)	
4s g A-O $300,000r	Apr 1 1938
(Subject to call after 1913.)	
BOND. DEBT Apr 1911	$698,000
Sinking fund	39,565
Tax valuation 1910	11,800,000
(Assessment about 2-3 actual value.)	
Total tax (per $1,000) 1910	$19.50
Population in 1900	22,265
Population in 1910	27,875

INTEREST is payable at the Borough Treasurer's office.

NORRISTOWN SCHOOL DISTRICT. H. W. Stahlnecker, Secretary.

Bonds are all exempt from State tax, which is paid by district.

LOANS—	When Due.
3½s J-D $62,000r	1919
(Subject to call 1909.)	
3½s M-N $31,000c	1927
(Subject to call 1907.)	
3½s'04 A-O $44,000c	Oct 1 1934
(Subject to call Oct 1914.)	
4s '07 M-S $75,000c	Sept 1 1937
(Subject to call Sept 1 1917.)	

3½s'09 J-D $19,000r	1929
(Subject to call 1919.)	
3½s '99 J-D $18,000	1919
(Subject to call after 1909.)	
BOND. DEBT Apr 1911	$249,000
Sinking fund	55,570
Assessed valuation 1910	11,666,130
(Assessment about ¾ actual val.	
Value school property 1910	$535,000
School tax (per $1,000) 1910	$8.00

INTEREST payable in Norristown.

NORTHAMPTON COUNTY. Granville Hahn, Treasurer.

Easton is the county seat.

LOANS—	When Due.
Ref., Fund. & Imp. Bds. (tax-exempt)	
4s '09 M-S $200,000c	Mch 1 '19-'29
4s '09 M-S 100,000c	Mch 1 1939
BOND. DEBT Oct 4 1910	$300,000

(Assessment about 2-3 actual value.)
Assessed valuation 1910 $64,612,605
County tax (per $1,000) 1910 $3.00
Population in 1910 127,667
INT. payable at office of County Treas.

NORTHAMPTON SCHOOL DISTRICT.

This district is in Northampton County. E. F. Diefenderfer, Secretary.

LOANS—	When Due.
4½s'09 J-D $70,000	Dec 1 '11-'39
(Subject to call after Dec. 1 1919.)	

BOND. DEBT Dec 1909 $89,000
Assessed valuation 1909 4,767,841
Tax rate (per $1,000) 1910 $7.50

NORTH BRADDOCK SCHOOL DIST. J. F. Lowers, Sec.

This district (P. O. Braddock) is in Allegheny County.

High School Bonds.	When Due.
4½s'08 A-O $80,000	Apr 1 '21-28
4½s'08 A-O 5,000	Apr 1 1929

4½s'10 ---- *$33,000
BOND. DEBT May 15 1909 $170,000
School tax (per $1,000) 1910 $7.00

* Bonds are tax-free.

NORTHUMBERLAND COUNTY. W. H. Deppen, TaxClk.

Sunbury is the county seat.

LOANS—	When Due.
4s --- $220,000	
BOND. DEBT May 15 1911 $592,000	

Assessed valuation 1910 $36,837,218
County tax (per $1,000) 1910 $5.00
Population in 1910 111,420

NORWOOD. A. W. McClellan, Clerk of Council.

This borough (P. O. Norwood Station) is in Delaware County. State tax on bonds below paid by borough.

LOANS—	When Due.
Street and Sewer Bonds.	
4½s'11 M-N $50,000c	May 1 1941

BONDED DEBT Apr 1911 $69,000
Assessed valuation 1910 1,005,704

INTEREST payable at Delaware County Trust, Safe Deposit & Title Insurance Co. in Chester.

OAKMONT. W. W. Kerr, Clerk.

This borough is in Allegheny County.

Street Bonds.			
4½s	M-N	$60,000c	Final pay. '34
4½s	M-N	10,000c	Final pay. '37
4½s'10	J-D	15,000	J'ne 1'29,'34,'39
BOND. DEBT Mch 1 1910		$149,000	

Sinking fund $12,206
Assessed valuation 1910 4,444,000
(Assessment about 70% actual value)
Tax rate (per $1,000) 1910 $7.50
Population in 1900 2,323

OIL CITY SCHOOL DISTRICT. W. J. Rehr, Secretary.

This district is in Venango County. Bonds below are tax free.

LOANS—	When Due.
--s '95 ---	$4,000
--s '97 ---	3,500
--s '98 ---	31,000
--s '02 ---	12,500

4s '09 M-N $40,000c 1920-1927
BOND. DEBT May 1911 $83,500
Assessed valuation 1910 9,780,000
Value of school prop. 1910 235,000
School tax (per $1,000) 1910 $3.69

INTEREST payable at City Treasurer's office.

OLYPHANT.

This borough is in Lackawanna County.

LOANS—	When Due.
Building Bonds (Tax-Free).	
4½s'11 F-A $7,000	Feb 1 1921
4½s'11 F-A 20,000	Feb 1 '26 & '31
4½s'11 F-A 20,000	Feb 1 '36 & '41

TOTAL DEBT Mch 1911 $85,690
Sinking fund 4,109
Assessed valuation 1910 7,208,210
Population in 1910 8,505

OXFORD. C. N. Lawrie, Treasurer.

This borough is in Chester County.

LOANS—	When Due.
Water Bonds.	
4s ---- $54,500c	

BOND. DEBT Apr 1911 $54,500
Floating debt 6,900
Assessed valuation 1910 1,100,000
Total tax (per $1,000) 1911 $19.00

PHILADELPHIA. John E. Reyburn, Mayor; J. M. Walton, Comp.; W. H. Winter, Sec'y Sink. Fund Com.

Philadelphia, co-extensive with the county of the same name, is the third city of the United States, and has an area of over 130 square miles. The city was founded in 1681 by William Penn, chartered in 1787, and consolidated in 1854 with numerous outlying districts and boroughs. Many sections of the city of Philadelphia still retain their old names and are constantly referred to as such. Among these may be mentioned Germantown, Manayunk, Frankford, Bridesburg, Roxborough, West Philadelphia, Richmond, &c., &c. The county is under city control and has no separate debt. On July 1 1910 the State Supreme Court sustained the validity of the $5,000,000 loan authorized by Council in May 1910. See V. 91, p. 106. On Feb. 27 the State Supreme Court declared invalid the $8,000,000 loan voted Feb. 15 1910. V. 92, p. 610.

LOANS—			When Due.
Municipal Purposes.			
3½s'04	J-J	$16,000,000c&r	July 1934
3½s'02	J-J	5,000,000r	July 1 1932
3s '98	J-J	6,720,000r	Dec 31 '11-'22
3½s'98	J-J	1,120,000r	Dec 31 '23-'24
		280,000r	Dec 31 1925
4s '98	J-J	1,400,000r	Dec 31 '25-'27
3½s'07	J-J	125,000r	Jan 1 1937
4s '07	J-J	6,000,000r	Jan 1 1937
4s '08	J-J	4,875,000r	Jan 1 1938
4s '08	J-J	16,000,000r	July 1 1938
4s '09	J-J	5,739,700r	July 1 1939
3s'90-91	M-N	2,070,000	Nov 1 '11 '19
3s '92	J-J	550,000r	Dec 31 '11-'21
3s '93	J-J	1,225,000r	Dec 31 '11-'17
4s '93	J-J	875,000r	Dec 31 '18-'22
3½s'94	J-J	2,665,000r	Dec 31 '11-'23
3s '95	J-J	1,680,000r	Dec 31 '11-'24
4s '10	J-J	5,000,000	July 1 1940
Refunding Loans.			
3½s'97	J-J	$520,000r	Dec 31 '11-'26
3s '98	J-J	1,110,100r	Dec 31 '11-'27
3½s'94	J-J	1,768,000r	Dec 31 '11-'23
3½s'95	J-J	650,000r	Dec 31 '11-'23
3½s'95	J-J	44,000r	Dec 31 1924
3½s'95	J-J	5,000r	Dec 31 1924
3½s'95	J-J	1,000r	Dec 31 1924
Water Loans.			
3s '00	J-J	$3,300,000r	July 1 1930
3½s'01	J-J	9,000,000r	July 1 1931
Subway Loan.			
3½s'94	J-J	$3,300,000r	Dec 31 '11-'21
		87,000r	Dec 31 1922
Widening Delaware Avenue.			
3½s'96	J-J	$1,400,000r	Dec 31 '11-'24
Grade Crossing Abolition.			
4s '07	F-A	$75,000r	July 1 1937
4s '08	J-J	1,000,000r	Jan 1 1938
4s '09	J-J	1,500,000r	July 1 1939

Registered loans overdue and yet outstanding.....$19,000

INTEREST payable by Farmers' & Mechanics' Nat. Bank, Phila., Pa.

TAX FREE.—All bonds are exempt from taxation by State or city

TOTAL DEBT, SINKING FUNDS, &c.—The subjoined statement shows Philadelphia's total municipal debt, and the sinking fund held by the city against the same, on the dates mentioned. [By a decision of the Supreme Court of Pennsylvania, filed May 31 1894 it is held that, within the meaning of the word "Debt" in Section VIII, Article IX, of the Constitution of Pennsylvania, the real debt of the city is the authorized debt less the amount of the city certificates purchased and uncanceled in the sinking fund.]

	Jan. 1 1911.	Jan. 1 1910.	Jan. 1 1909.
Bonded debt	$98,403,800	$95,483,820	$88,770,220
City loans held in sinking fund	12,155,600	10,582,200	9,135,200
Net debt on dates named	$86,248,200	$84,901,620	$79,635,020
Outstanding warrants (additional)	$1,811,516	$2,576,336	$2,468,938

The cash on hand in the city treasury Jan. 1 1911 was $14,500,848.66, exclusive of the cash in the sinking fund, which aggregated $195,310.28.

The amount of bonded debt redeemed by the Sinking Fund Commission during the year 1910 was $2,080,020. The Philadelphia & Erie RR. stock formerly held by the city among its assets was sold Nov. 15 1904.

CITY PROPERTY.—The real estate owned by the city Jan. 1 1911 was valued at $105,124,744, an increase over that of Jan. 1 1910 of $11,815,700.

BORROWING CAPACITY.—The borrowing capacity of the city on Jan. 1 1911 was $17,549,328.04.

ASSESSED VALUATION, &c.—The following shows the annual payments to the sinking fund, amount of bonded debt and outstanding warrants, assessed value of property, and the tax rate, for years indicated. Property in this city up to and including 1903 was assessed at about 80% of its actual value. In 1904, however, values were increased to nearly real value, resulting in a decreased tax rate.

Years.	Payments to Sinking Fund.	Total Municipal Debt Jan. 1.	Assessed real and Personal Valuat'n.	Tax rate per $1,000
1911	-------	$100,221,316	$1,516,178,772	$15.00
1910	$5,502,695	95,483,820	1,383,675,057	15.00
1909	5,074,455	91,239,159	1,317,292,053	15.00
1908	4,306,840	73,593,919	1,287,287,123	15.00
1905	2,917,510	71,815,677	1 185,899,831	15.00
1900	1,022,114	56,772,230	880,935,265	18.50
1890	602,590	56,777,370	688,713,518	18.50
1880	806,605	72,264,595	536,667,834	20.00
1870	519,197	45,093,247	479,776,643	18.00
1860	173,737	21,356,759	155,697,669	20.00

POPULATION.—In 1910 was 1,549,008; in 1900 was 1,293,697; in 1890, 1,046,964; in 1880, 847,170; in 1870, 674,022.

PHOENIXVILLE. C. H. Keeley, Treasurer.

This borough is in Chester County. Incorporated March 6 1849. All bonds are exempt from all taxes.

LOANS—			When Due.
Water Bonds.			
4s	A-O	$134,900r	1914
(Subject to call after 1904.)			
Refunding & Paving Bonds.			
4s '08	M-N	$30,000c	Nov 1 '23-33
		20,000c	Nov 1 '23-38
--s	---	12,500	1940
Borough Bonds.			
4s	A-O	$4,500r	Matured
(Subject to call after 1904.)			

BOND. DEBT May 1911.. $201,900
Assessed valuation 1911...4,697,811
(Assessment about 60% actual val.)
Total tax (per $1,000) '09...$17.00
Population in 1900.....9,196
Population in 1910.....10,743
INTEREST payable in Phoenixville.

PHOENIXVILLE SCHOOL DISTRICT. A. Hoyle, Secretary.

LOANS—			When Due.
4s '10	J-D	*$64,000	June 1 1940

*Coupon or registered.

BOND. DEBT Mch 1911.. $100,000
Assessed valuation 1910...5,174,546
School tax (per $1,000) 1910...$8.50

INTEREST payable in New York or Phoenixville.

PITCAIRN. J. H. Travis, Clerk.

This borough is in Allegheny County. Bonds are all tax-free.

LOANS—			When Due.
Municipal Building & Sewer Bonds			
4s	J-J	$8,000c	Part yearly
Electric-Light Bonds.			
4s	A-O	$13,600c	Part yearly
5s	A-O	7,500c	Oct 1937
Street Bonds.			
4½s	M-S	$19,000c	Part yearly
5s	A-O	7,500c	Oct 1937

Demand Notes and Certificates.

6s J-D $15,964

BOND. DEBT Mch 4 1911.. $54,600
Floating debt..... 15,965
Assessed valuation 1911...2,527,780
(Assessment about 4-5 actual value.)
Total tax (per $1,000) 1911..$21.75

INTEREST on building and sewer bonds payable in Braddock; on other loans at Pitcairn.

PITTSBURGH. Wm. A. Magee, Mayor; E. S. Morrow, Comptroller.

This city, now known as "Greater Pittsburgh," is situated in Allegheny County. Legislature of 1905 passed an Act providing for the annexation of Allegheny; on Nov. 18 1907 the U. S. Supreme Court held the law valid (V. 85, p. 1352), and annexation became effective Dec. 9 1907. The boroughs of Sheraden and Montooth were also annexed in 1907. On Dec. 15 1908 the citizens of Beechview voted in favor of annexing that borough to the city of Pittsburgh on Jan. 1 1909. At the general election Nov. 2 1909 the voters approved the issuance of $6,775,000 bonds for various improvements. These bonds were declared to be illegal in a decision rendered by the State Supreme Court on July 1 1910. See V. 91, p. 106. See item headed "Pittsburgh T...sportation Problem," V. 92, p. 396, concerning expert's report on proposed municipal railway system.

INDEBTEDNESS OF GREATER CITY.

LOANS—			When Due.
Bridge Bonds.			
4s '95	M-N	$750,000c&r	May 1'25
(Subject to call 1-10 every 3 years.)			
4s '09	J-J	56,000	Jan 1 '12-'39
4s '09	J-D	224,000	Dec 1 '11-'38
4s '09	A-O	28,500	1911-1929
		20,000	1930-1939
4½s'08	M-N	102,600c	May 1 '12-'38
Funded Debt Bonds.			
7s '72	J-J	$121,000r	Jan 1 '12
4s '07	M-N	466,000c	May 1 '12-'27
($116,500 due every five years.)			
4s '04	J-D	$899,100c&r	June 34
(Subject to call 1-6 every five years.)			
City Bonds Loan of 1900.			
3½'00	A-O	$4,900,000c&r	Apr 1'12-'30
($700,000 every 3 years.)			

LOANS—			When Due.
Funded Debt Improvem't Bonds.			
5s '83	J-D	$68,000c	June 1 '13
5s '83	J-D	1,335,000r	June 1 '13
5s '82	J-D	77,000r	June 1 '12
Improvement Bonds.			
4s '85	J-D	$53,000c	Dec 1 1915
4s '85	J-D	3,681,700r	Dec 1 1915
4s '07	M-N	382,000c	May 1 '11-'27
Public Safety Bonds.			
4s '95	M-N	$75,000c&r	May 1 1925
(Subject to call 1-10 every 3 years.)			
4½s '08	M-N	$27,000c	May 1 '12-'38
Fund. Judg. Debt Loan.			
4s '06	J-J	$308,000r	July'11 &'16
		692,000c	July 21-26-31-36
Street Imp. Bonds.			
4s '09	A-O	28,800	Apr 1 '11-'34
		6,500	Apr 1 '35-'39
4s '09	A-O	7,200	Apr 1 '12-'29
		7,000	Apr 1 '30-'39
Public Park Bonds.			
4	'95 M-N	$875,000c&r	May 1 '25
(Subject to call 1-10 every 3 years.)			
4½s'08	M-S	124,100c	Mch 1 '12-'28
		74,000c	Mch 1 '29-'38
4½s'08	M-N	71,000c	May 1 '12-'38
4s '08	M-N	120,000c	Nov 1 '11-'18
Boulevard Bonds.			
4s '95	M-N	$250,000r	May 1 1925
(Subject to call 1-10 every 3 years).			
Dept. of Charities Loan.			
4s '07	M-N	$60,000c&r	Nov 1 '11-'12
4½s'08	M-N	121,500c	May 1 '12-'38
Fire Engine & Police Sta. Bonds.			
4½s'08	M-N	$135,000c	May 1 '12-'38
Public Health Bonds.			
4½s'08	M-N	$23,400r	May 1 '11-'38
Railroad Compromise Bonds.			
5s	'63 J-J	$856,704c	Jan 1 1913
5s	'63 J-J	973,100r	Jan 1 1913
4s	'63 J-J	203,300c	Jan 1 1913
4s	'63 J-J	150,098r	Jan 1 1913

LOANS—			When Due.
Public Works Bonds.			
4½s'08	M-N	$189,000c	May 1 '12-'38
Water Bonds.			
4s '09	J-J	$419,400	Jan 1 '12-'29
		234,000	Jan 1 '30-'39
4s '08	J-D	280,000	Dec 1 '11-'38
7s '73	---	1,500	Past due
4½s'08	M-N	144,900	May 1 '12-'18
		400,000	May 1 '19-'38
4s '06	J-J	433,600c&r	July 1 '11-36
($16,600 annually.)			
4s '95	M-N	$1,000,000c&r	May 1 '25
(Subject to call 1-10 every 3 years.)			
Water Plant Purchase Bonds			
4s '09	J-J	x$1,184,000c&r	Jan 1 '12-'29
		x 659,000c&r	Jan 1 '30-'39
Filtration Bonds			
3½s'04	A-O	$3,633,400	c&r to 1934
4½s'08	M-N	700,000	Yrly. to 1938
To Fund Floating Debt of Former City of Allegheny.			
4½s'08	M-N	$463,000c	May 1 '13-'38
(One-sixth every five years.)			
To Fund Floating Debt of Former City of Pittsburgh.			
4½s'08	M-N	$614,000c	May 1 '13-'38
(One-sixth every five years.)			
Miscellaneous, Loan of 1910.			
4½s'10	J-Da	$4,878,000.	Dec 1 '11-'40
To Fund Floating Debt of Former Borough of Sheraden.			
4½s'08	M-N	$104,000c	May 1 '13-'38
(One-sixth every five years.)			
To Fund Floating Debt of Forme Borough of Montooth.			
4½s'08	M-N	$30,000c	May 1 '13-'38
(One-sixth every five years.)			
To Fund Borough Debt.			
4s '10	----	$5,600	1915 & 1920
		5,600	1925 & 1930
		5,800	1935 & 1940
		2,500	1915 & 1920
4s '10	----	2,500	1925 & 1930

x These bonds were issued to pay for the plant of the Monongahela Water Co., purchased by the city. a Coupon, with privilege of registration.

BONDS OF FORMER CITY OF ALLEGHENY.

LOANS—			When Due.
North Side Funding Bonds.			
$206,000 — $35,000 quinquennially until '34, $31,000 until '39.			
City Park Bonds.			
4s '05	J-D	$75,000r	June 1 '11-'35
4s '06	F-A	4 800c	Aug 1 '11-'26
		4,000c	Aug 1 '27-'36
Electric-Light Bonds			
4s '91	A-O	$160,000r	Apr 1 1921
4s '93	A-O	14,000r	Oct 1 1923
4s '94	J-J	86,000r	July 1 1924
3½s'01	A-O	33,000r	Oct 1 '11-'21
		40,000r	Oct 1 '22-'31
4s '04	F-A	32,000r	Aug 1 '11-'18
4s '06	A-O	18,000c	Oct 1 '12-'29
4s '07	A-O	63,000r	Oct 1 '11-'32
Public Safety Bonds.			
3½s'01	A-O	$63,000r	Oct 1 '11-'31
4s '05	J-D	12,000r	June 1 '11-'25
		9,000r	June 1 '26-'35
Highway Improvement, B to F.			
4s '95	J-J	$150 000r	July 1 '15-'25
($50,000 due every five years.)			
Street Improvement.			
4s '97	J-J	$68,000r	Jan 1 1922
		68,000r	Jan 1 1927
4s '93	A-O	200,000r	Oct 1 1923
4s '94	A-O	200,000r	Apr 1 1924
4s '94	J-J	200,000r	July 1'1924
4s '97	J-J	132,000r	Jan '12-'17
($66,000 due every five years.)			
4s '95	J-J	$50,000r	July 1 1915
		83,000r	July 1 1920
		83,000r	July 1 1925
3½s'01	A-O	176,000r	Oct 1 '11-'26
		60,000r	Oct 1 '27-'31
4s '05	J-D	420,000r	June 1 '11- 35
4s '06	F-A	9,600r	Aug 1 '11-'26
		8,000r	Aug 1 '27-'36
4s '07	M-N	400,000c	May 1 1937
Judgment Fund Bonds.			
4s '04	J-J	$304,000r	Jan 1 '12-'30
4s '04	F-A	48 000r	Feb 1 '31-'33
Grade-Crossing Bonds.			
4s '05	J-D	$20,500r	June 1 '11-'15
		84,000r	June 1 '16-'35
Sewer Bonds			
4s '87	J-J	$50,000 r	July 1 1917
4s '93	A-O	55,000r	Oct 1 1923
4s '94	A-O	100,000r	Apr 1 1924
4s 94	-J	145,000r	July 1 1924
4s '95	J-J	33,000r	July 1 1915
		33,000r	July 1 1920
4s '95	J-J	35,000r	July 1 1925
3½s'01	A-O	1,000r	Oct 1 1911
		40,000r	Oct 1 '12-'31
Pension Fund Bonds.			
4½s'08	M-N	$11,000	May 1 '12-'16
		44,000	May 1 '17-'38
Water Bonds			
4s '84	A-O	$132,000r	Apr 1 1914
4s '87	J-J	100,000r	July 1 1917
4s '89	J-J	175,000r	July 1 1919
4s '95	J-D	300,000r	June 1 '15-25
($100,000 due every five years.)			
(Subject to call June 1 1913.)			
4s '95	J-D	226,000r	June 1 '11-'20
($108,000 due every fifth year.)			
4s '95	J-D	110,000r	June 1 1925
4s '96	J-D	132,000r	Dec 1 '11-'16
($66,000 due every five years.)			
4s '96	J-D	$68,000r	Dec 1 1921
4s '96	J-D	68,000r	Dec 1 1926
3½s'01	A-O	154,000r	Oct 1 '11-'21
		150,000r	Oct 1 '22-'31
4s '05	J-D	187,500r	June 1 '11-'35
4s '06	F-A	44,800r	Aug 1 '11-'26
		29,000r	Aug 1 '27-'36
Refunding Water Bonds			
4s 93	J-J	$150,000r	July 1 1923
4s 92	J-J	100,000r	July 1 1912
City Home Bonds.			
3½s'01	A-O	$33,000r	Oct 1 '11-'21
		40,000r	Oct 1 '22-'31
4s '05	J D	12,000r	June 1 '11-'25
		9,000r	June 1 '26-'35
Sundry Borough Indebtedness.			
Beltzhoover Borough.			
5s '95	---	$2,500	July 1 1912
Elliott Borough.			
4s '00	---	$20,000	June 1 '15-'30
($5,000 every 5 years.)			
4½s'03	---	$29,000	June 1 '11-'31
Esplen Borough.			
4s '00	---	$14,500	Aug 1 1930
Beechview Borough.			
4½s'06	---	$5,000	Aug 15 1921
4½s'08	---	14,000	May 26 1938
Montooth Borough.			
5s '04	---	$7,500	Aug 1 1924
Sheraden Borough.			
5s '95	---	$6,000	Aug 1 '11'-14
		2,000	Aug 1 1915
		500	Aug 1 1916
4s '98	---	12,000	Aug 1 '11-'21
		8,000	Aug 1 '22-'25
		6,000	Aug 1 '26-'27
4s '01	---	10,000	Nov 1911
		35,000	Nov 1921
		40,000	Nov 1931
4½s'04	---	60,000	'14, '24 & '29
		25,000	1934
5s '07	---	85,000	Nov 1 '12-'37
($17,000 every 5 years.)			

INTEREST on bonds of the old city of Pittsburgh is payable at the City Treasurer's office in Pittsburgh, at the Bank of America, N. Y., and the Colonial Trust Co., N. Y and at the Pittsburgh Trust Co.; on the bonds of the old city of Allegheny interest is payable in Allegheny and at the office of T. Whelen & Co. in Philadelphia; on Greater Pittsburgh miscellaneous loan of 1910 interest is payable at the Pittsburgh Trust Co.

TOTAL DEBT, SINKING FUNDS, &c.—

	Oct. 1 1910.	Oct. 2 1909.	Oct. 2 1908.	Feb. 1 1907.
Total bonded debt	$36,442,161	$37,147,868	$34,884,040	$24,184,802
Floating debt	2,641,562	654,919	413,336	---------
Total debt	$39,083,723	$37,802,787	$35,297,376	$24,184,802
Sinking fund	11,437,298	11,193,620	11,347,376	8,322,180
Net debt	$27,646,425	$26,609,167	$23,950,000	$15,862,622
Water debt (included)	$13,615,400	$13,502,900	$10,577,200	---------
Water skg. fund (incl.)	$1,411,869	$1,358,319	$823,446	---------

The figures of debt for Oct. 1910 given above are those of the city of "Greater Pittsburgh." The sinking fund consists of $9,691,797 bonds and cash to the amount of $1,745,501.

DEBT LIMITATION.—Pittsburgh's debt is limited by State Constitution to 7% of assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (estimated at about 80% of actual value) and tax rate have been as below—real estate values being only revised once in three years accounts for the large increase in 1907.

Year—	Assessed Valuation. Real.	Personal.	Total.	City Tax per $1,000
1910	$747,551,950	$3,685,015	*$751,236,965	$7.50
1909	705,732,883	4,167,835	*709,900,718	8.00
1908	698,701,156	5,570,167	*704,271,323	9.50
1907	582,021,462	2,387,575	584,409,037	12.50
1905	462 869,360	2,269,695	465,139,055	13.00
1900	320,393,234	1,866,130	322,255,364	17.00
1890	198,580,267	1,873,359	200.453,626	15.00
1884	105,404,720	1,838,258	107.342,978	16.00

*Valuation of "Greater Pittsburgh."

For the year 1910 the assessed valuation of real estate includes the valuation of property to the amount of $208,224,892 which paid a rural tax (two thirds of full tax) and $4,674,748 which paid a so-called agricultural tax, or one-half of the full tax rate.

POPULATION.—In 1910 population was 533,905; in 1900 it was 321,616 in 1890 it was 238,617; in 1880, 156,389; in 1870, 86,076. In 1909 the population of "Greater Pittsburgh" was estimated to be 565,000.

PITTSBURGH SCHOOL DISTRICTS. Chas. Reisfar Jr., Secretary Central Board of Education.

The various sub-school districts of Pittsburgh have an indebtedness entirely separate from that of the city proper. We give below their bonded debt on Feb. 1 1911, aggregating $3,667,400, and the assessed valuation of each for 1910.

	Bonded Debt.	*Assessed Valuation* 1910.
Allen Sub-School District	$31,500	$3,074,085
Beechview Sub-School District	26,000	----------
Beltzhoover Sub-School District	129,000	1,904,763
Brushton Sub-School District	229,000	5,886,425
Colfax Sub-School District	133,500	25,115,380
Crescent Sub-School District	37,500	705,895
Esplen Sub-School District	12,500	1,004,925
Franklin Sub-School District	128,000	9,594,845
Hiland Sub-School District	605,000	37,252,065
Homewood Sub-School District	250,000	16,737,694
Howard Sub-School District	78,000	9,409,745
Knox Sub-School District	12,000	3,644,385
Lawrence Sub-School District	15,000	7,437,119
Liberty Sub-School District	55,000	52,011,768
Lincoln Sub-School District	175,000	12,503,839
Luckey Sub-School District	25,000	2,476,047
Montooth Sub-School District	6,500	417,555
Minersville Sub-School District	196,500	11,639,505
Moorhead Sub-School District	279,000	7,098,719
Morse Sub-School District	36,000	6,102,205
Mt. Albion Sub-School District	148,000	9,694,086
Mt. Washington Sub-School District	27,000	6,642,127
Oakland Sub-School District	153,000	34,264,077
Peebles Sub-School District	238,900	16,707,473
Sheraden Sub-School District	168,500	3,988,432
Sterret Sub-School District	242,000	12,862,020
St. Clair Sub-School District	26,000	4,371,248
Stevens Sub-School District	17,000	1,963,454
Washington Sub-School District	60,000	9,785,496
Westlake Sub-School District	25,500	1,635,331
West Liberty Sub-School District	101,500	----------

PITTSTON. T. English, Clerk; Jno. Kehoe, Treasurer.

This city is in Luzerne County. Incorporated in 1895.

LOANS— *When Due.*

Improvement Bonds.
4½s'09 M-S $12,500c---Sept 1 1913
4½s'09 M-S 87,500c---Sept 1 '14-'38

Refunding Loan.
4s M-S $36,800c---Sept 1 1926

BOND. DEBT April 1911--$135,200
INTEREST payable at City Treasurer's office.

Floating debt---------- $1,000
Sinking fund---------- 8,464
Assessed valuation 1910---8,688,482
(Assessment abt. 60% actual value.)
City tax (per $1,000) 1910-----$5.00
Population in 1900----------12,556
Population in 1910----------16,262

PITTSTON SCHOOL DISTRICT.

LOANS— *When Due.*
4½s'09 F-A $12,000---Aug 1 1912
4½s'09 F-A 50,000---Aug 1 '20-'39

BOND. DEBT Apr 1911--$138,000
Sinking fund---------- 22,626
Assessed valuation 1910---8,688,482
School tax (per $1,000) 1910---$7.00

PLYMOUTH.

This borough is in Luzerne County.

LOANS— *When Due.*

Funding & Fire Department Bds.
4½s'08 J-J $27,000-----1914-1934

TOTAL BONDED DEBT- (?)

POTTSTOWN. J. R. Evans, Solicitor.

This borough is in Montgomery County. Bonds are tax-free.

LOANS— *When Due.*

Street Improv't & Sewer Bonds.
3½s'99 A-O $42,000r----------
(Part each five years; last in 1929.)
4s '09 M-S 25,000r---------1939

BOND. DEBT Apr 1 1911--$67,000
INTEREST payable at Borough Treasurer's office.

Floating debt---------- $2,500
Sinking fund---------- 11,000
Assessed valuation 1910---7,306,776
(Assessment ½ to ⅝ actual value.)
Boro. tax (per $1,000) '10-'11--$6.25
Total tax (per $1,000) '10-'11-$16.25

POTTSVILLE. G. A. Berner, Secretary.

This borough is in Schuylkill County. Incorporated Feb. 19 1828.
Consolidated with Borough of Yorkville on April 3 1907. All bonds, with the exception of the $7,000 due 1913, are subject to State tax.

LOANS— *When Due.*

Engine House Bonds.
4s J-J $7,000r---------1913
(Subject to call after Dec. 31 1908.)

Street Paving Loan.
4s '08 J-J $15,000c---Jan 1 1938
(Sub'ect to call after 1918.)
4s '10 M-S $50,000c---Sept 1 1940
(Subject to call after Sept 1 1920)

Refunding Bonds.
3½s J-J $29,000c---July 1 1929
(Subject to call after 1909.)

BOND. DEBT Apr 1 1911- $123,000
Sinking fund---------- 2,026
Tax valuation 1910-------7,435,623
(Assessment about ½ actual value.)
Bor. tax (per $1,000) 1910-----$9.00
Total tax (per $1,000) 1910---$24.00
Population in 1900----------15,710
Population in 1910----------20,236

INTEREST is payable at the Borough Treasurer's office.

POTTSVILLE SCHOOL DISTRICT. Walter H. Steiner, Secretary.
Bonds are all exempt from State tax, which is paid by district.

LOANS— *When Due.*

Building Bonds.
3½s'09 J-D $46,000c---June 1 1939
(Subject to call June 1 1914.)

Refund'g Bonds—(*Tax exempt.*)
3½s J-J $85,000c---------1932
(Subject to call after 1907.)
4s s-a $3,700c---------1924
(Subject to call after 5 years.)

BOND. DEBT Apr 1 1911- $134,700
Sinking fund---------- 4,481
Value school property 1910 450,000
Assessed valuation 1911---7,462,000
(Assessment about 3-5 actual value.
School tax (per $1,000) 1911---$9.00
Population in 1911 (est.)-----24,000

INTEREST at Schuylkill Trust Co., Pottsville.

PROSPECT PARK. C. B. Galloway, Solicitor.

This borough is in Delaware County. Tax on bonds below is paid by borough. Bonds are all subject to call 10 years from date.

LOANS— *When Due.*
4s '96 A-O $6,700r----Oct 1 1926
4s'99-'00M-N 22,000r--May 1 '29-'30
4½s'04 A-O 13,000c---Apr 1 1934
4s '07 J-D 8,500c---June 1 1937
4½s'10 J-D 15,000c----1920-1940
4½s'10 J-J 12,000c---July 1 1940

BOND. DEBT Mch 3 1911- $77,200
Sinking fund (cash & bonds) 10,776
Assessed valuation 1911---1,030,920
(Assessm't 60 to 70% actual value.)
Borough tax (per $1,000) 1911-$8.00
Total tax (per $1,000) 1911---$19.50
Population in 1911 (est.)------1,800

INTEREST payable at Borough Treasurer's office.

PUNXSUTAWNEY. H. H. McHenry, Treasurer.

This borough is in Jefferson County.

LOANS— *When Due.*
4s '08 J-D $20,000---June 4 1938
(Subject to call after June 4 1928.)
BOND. DEBT Nov 16 1909-$76,200

Floating debt---------- $23,126
Total tax (per $1,000) 1908 29.00
Assessed valuation 1908---2,405,139
Population in 1900----------4,375

PUNXSUTAWNEY SCHOOL DISTRICT.

LOANS— *When Due.*

School Bldg. Bonds—(*Tax-exempt*)
4½s'07 J-J $65,000c--1912 to 1937
(10),000 in 1912, 1917, 1922, 1927, 1932, and $15,000 in 1937.)
4s 01 J-J 24,500c---------1921

BOND. DEBT Nov 1910----$89,500
Sinking fund---------- 5,000
Assessed valuation 1909-- 2,484,000
School tax (per $1,000) 1910--$16.00
Population in 1906 (est.)----- 7,500

INTEREST is payable at the Punxsutawney National Bank.

RADNOR TOWNSHIP SCHOOL DISTRICT. C. R. Maguire, Secretary Board of Directors.

This district is in Delaware County. Bonds are non-taxable.

LOANS— *When Due.*
3s '00 J-J $20,000c-July 1 '15&'20
3s '00 J-J 20,000c-July 1 '25&'30
4s '09 A-O 10,000c---Apr 1 1914
4s '09 A-O 24,000c-Apr 1 '19&'24
4s '09 A-O 24,000c-Apr 1 '29&'34
4s '09 A-O 12,000c---Apr 1 1939

BOND. DEBT Apr 20 1911 $110,000
Sinking fund---------- 6,000
Assessed valuation '10-'11-8,563,047
School tax (per $1,000) 1910---$6.00
Population in 1911 (est.)------7,000
INTEREST payable at Continental Trust Co., Philadelphia.

RANKIN. Carl Koellman, Secretary.

This borough is in Allegheny County. Incorporated 1892.

LOANS— *When Due.*

Sewer Bonds.
4½s'99 A-O $17,000c--Part yearly.

Improvement Bonds.
4½s'08 M-N $49,500c---Part yearly
4s '05 J-J 21,500c---Part yearly
5s '97 J-J 18,500c---Part yearly
5s '96 M-N 500c---Part yearly

INTEREST payable in Braddock.

Water Bonds.
5½s'94 A-O $8,000c---Part yearly
BOND. DEBT Mch 7 1911- $111,500
Sinking fund---------- 4,409
Assessed valuation 1911---6,586,670
(Assessment about 80% actual val.)
Boro tax (per $1,000) 1910----$7.00
Population in 1900----------3,775
Population in 1910----------6,040

READING. O. B. Dorward, Comptroller.

This city is the county seat of Berks County. All bonds are tax exempt.

LOANS— *When Due.*

City Bonds.
4s '93 --- $25,000----------

Sewer and Paving Bonds.
4s '02 A-O $80,000c----1912-1927
($20,000 every fifth year on Apr. 1).
4½s'07 M-S $16,000c-Sept 1 '11-'12
4s '97 F-A 120,000c----1912-1922
($40,000 every fifth year on Feb 1.)

Water Dept Bonds.
4s '99 --- $75,000----------
4s '90 --- 200,000----------
4s '08 M-S 68,000c---Sept 1 1913
4s '08 M-S 150,000c-Sept 1 '18&'23
4s '08 M-S 82,000c---Sept 1 1928
4s '09 J-J 100,000r--July 1 '14-'19
4s '09 J-J 100,000r--July 1 '24-'29

Paving Bonds.
4s '98 A-O $60,000c----1913-1923
($20,000 every fifth year on Apr 1.)

Refunding Bonds.
4s '03 A-O $48 000c-Aug 1 '13 '28
($12,000 due every 5 years.)
4s '09 A-O$200,000c-Apr 1 '14-'34
($40,000 every five years.)
4s '97 J-J $60,000c----1912-1922
($20,000 every fifth year on July 1.)
4s '99 A-O $60,000c----1914-1924
($20,000 every fifth year on Apr. 1.)
BOND. DEBT Apr 3 '11-$1,444,000
Water debt (included)--- 775,000
Sinking funds Jan 1 1911- 227,996
Water sinking fund (incl.) 80,612
Assessed valuation 1910--53,670,275
(Assessment about ¾ actual value.)
City tax (per $1,000) 1910----$10.00
Total tax (per $1,000) 1910---$17.00
Population in 1900----------78,961
Population in 1910---------- 96,071

INTEREST is payable at the office of the City Treasurer.

READING SCHOOL DISTRICT. J. E. Wanner, Pres.; F. Roland, Jr., Sec.
This district, comprising the city of the same name, is in Berks County. Bonds are all exempt from State tax.

LOANS— *When Due.*
3½s F-A $16,400c---------1929
(Subject to call after Feb. 1 1904.)
3½s A-O 50,900c---Apr 1 1930
(Subject to call after Apr 1 1905.)
3½s A-O$255,300c---Apr 1 1934
(Subject to call after Apr 1 1909.)
3½s J-D $26,000c---June 1931
(Subject to call after June 1 1906.)
3½s M-N $95,000c---May 1 1936
(Subject to call after May 1 '11.)
3½s'09 J-J $39,000c---------1939
(Subject to call after 1910.)

BOND. DEBT Apr 1911---$482,600
Sinking fund---------- 45,000
School tax (per $1,000) 1910--$4.00
For assessed valuation, population, &c., see city of Reading.
INTEREST payable at the District Treafurer's office.

RENOVO. H. A. McGarvey, Clerk.

This borough is in Clinton County.

LOANS— *When Due.*

Water & Street Bonds.
4½s'08 s-a $25,000c---------1939

Refunding Water Bonds
4s '06 J-J $25,000c---July 1 1936
(Subject to call after July 1 1911.)

INTEREST payable at the Borough Trea urer's office.

TOTAL DEBT Apr 1911-- $50,000
Sinking fund---------- 7,524
Assessed valuation 1910---1,823,198
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1910----$7.00
Population in 1910----------4,621

RIDGWAY. G. J. Greiner, Secretary of Council.

This town is in Elk County. Bonds are all taxed. Bonds are all optional 5 years from date.

LOANS— *When Due.*
4s '02 M-N $17,500c---------1932
4s '05 M-N 17,000c---------1935
5s '07 A-O 73,000c---------1937
5s '09 A-O 12,000c---------1939

INTEREST payable in Ridgway.

BOND. DEBT Apr 19 '11- $119,500
Sinking funds---------- 5,983
Assessed valuation 1911---1,785,407
City tax (per $1,000) 1911-----$15.00
Population in 1911 (est.)------5,500

RIDLEY PARK. Frank D. Kane, Clerk of Council.

This borough is in Delaware County. Incorporated Dec. 12 1887. Bonds are tax-free.

LCANS— *When Due.*
3½s J-J $33,000----------1929
4s J-J 25,000----------1934

Sewer Bonds—
4s '06 A-O $22,000c--Oct 1 1936

BOND. DEBT Mch 1 1910--$80,000
INTEREST payable at the First National Bank, Chester, Pa.

Sinking fund---------- $19,337
Assessed valuation 1910--$1,775,335
(Assessment about 2-3 actual valu)
Tax rate (per $1,000) 1910----$20.00
Population in 1900----------1.234
Population in 1910----------1,761

ROCHESTER. James W. Doncaster, Secretary.

This borough is in Beaver County. Bonds are exempt from State taxes.

LOANS— *When Due.*
4½s '08 M-S $50 000 ---Nov 1 1923

Funding & Ref. Bonds.
4½s'10 --- $20,000c-June 1 '32-'39

TOTAL DEBT May 10 '10- $104,122
Sinking fund---------- 41,043
Assessed valuation 1910---3,084,116
Population in 1910----------5,903

ROCHESTER SCHOOL DISTRICT. Geo. H. Karcher, Secretary.

LOANS— *When Due.*
4s '99 ---- $4,000c ----------
3½s'01 ---- 30,500c ----------
4s '05 ---- 14,000c ----------
4½s'08 ---- 15,000c ----------

INTEREST payable at Rochester Trust Co.

BOND. DEBT Apr 26 '11- $63,500
Assessed valuation 1911---3,146,055
(Assessm't 40 to 50% actual value.)
School tax (per $1,000) 1910---$8.00
Population in 1911 (est.)------6,000

ST. CLAIR. C. T. Moore, Solicitor.

This borough (P. O. Pittsburgh) is in Allegheny County. Incorporated in 1907. Bonds are exempt from all taxes.

LOANS— *When Due.*

Sewer Bonds (Tax Exempt).
4½s'09 J-J $10,000c---July 1 1919
4½s'09 J-J 70,000c-July 1 '29-'39

INTEREST payable at St. Clair Savings & Trust Co. of Pittsburgh

TOTAL DEBT Jan 1911-- $110,000
Sinking fund---------- 4,000
Assessed valuation 1911---2,125,000
Population in 1910----------5,640

SCHUYLKILL COUNTY. C. T. Straughn, Comptroller.

County seat is Pottsville. All bonds are exempt from taxation, State tax being paid by county.

LOANS— *When Due.*
3s J-J $161,700----July 1 1919
(Subject to call July 1 1899.)
3s J-J $50,000----Jan 1 1921
(Subject to call Jan 1 1901.)

Hospital & Sewage-Disposal Bds.
4s '11 J-J $500,000c---July 1 1941
(Subject to call Jan. 1 1921.)

BOND. DEBT Oct 3 1910--$211,700
Sinking fund---------- $27,520
Assessed valuation 1910--66,805,137
(Assessment about 60% actual val.)
State&Co.tax(per $1,000) '10--$5.50
Population in 1910---------- 207,894
INTEREST payable in Pottsville.

SCOTTDALE. F. M. Newcomer, Secretary of Council.

This borough is in Westmoreland County. Incorporated in 1874. All bonds are tax-free in the State.

LOANS— *When Due.*

Improvement Bonds
5s '95 J-J $14,000--July 1 '11-'24
5s '95 J-J 500----July 1 1925
4s '99 J-J 3,500--July 1 '11-'17
4s '99 J-J 7,000--July 1 '18-'24
4s '99 J-J 3,000----July 1 1925
4s '99 J-J 20,000--July 1 '26-'29
5s '08 M-N $20,000--May 1 '14-'33
5s '08 M-N 10,000--May 1 '34-'38
5s '08 F-A 20,000c-Feb 15 '29-'38

Refunding Bonds
4s '99 F-A $1,000--July 1 '11-'12
4s '99 F-A 12,000--July 1 '13-'24

BOND. DEBT Nov 1 1910- $111,000
Sinking fund---------- 17,900
Assessed valuation 1910---3,610,720
(Assessment about 4-5 actual value.)
Total tax (per $1,000) 1910---$23.50
Boro. tax (per $1,000) 1910-- $9.51
Population in 1900----------4,206
Population in 1910----------5,456

INTEREST payable at the Borough Treasurer's office.

SCOTTDALE SCHOOL DISTRICT. A. C. Overholt, Chmn. Finance Com.
Bonds of 1909 are exempt from tax.

LOANS—	When Due.
4½s'09 J-D $44,500c	June 1 '11-'38
(Various amounts yearly.)	
4½s'10 J-D $35,000c	Part yearly

INTEREST payable at First National Bank of Scottdale.

BOND. DEBT May 1911	$102,300
Assessed valuation 1910	3,610,720
School tax (per $1,000) 1910	$10.00
Population in 1909 (est.)	6,000

SCRANTON. J. Von Bergen Jr., Mayor; Edw. Eisele, Comp.

This city is in Lackawanna County. Incorporated April 23 1866.

LOANS—	When Due.
Bridge Loans.	
4½s '94J-D $50,000c	June 1 1914
4½s '94J-D 60,000c	June 1 1919
4s '07 M-S $12,000c	Mch 1 '12-'27
60,000c	Mch 1 '28-'37
Police & Fire Dept. Bonds.	
4s '04 J-J $76,000c	July 1 '11-'29
4s '08 J-J 32,000c	July 1 '11-'26
4s '08 A-O 16,000c	Oct 1 '11-'26
4s '08 M-N 12,000c	Nov 1 '11-'22
Viaduct Bonds.	
4½s'11 A-O $150,000	Apr 1 '12-'41
Sewer Bonds.	
3½s'00 J-D $45,000c	June 1 1915
4s '00 J-J 45,000c	June 1 1920
25 000c	June 1 1925
4s '04 J-J 26,000c	July 1 '11-'23
Bridge and Improvement.	
4s '04 F-A $46,000	Feb 1 '12-'34
Municipal Improvement.	
4½s '91J-D $22,000c	Dec 1 1911
4½s '91J-D 23,000c	Dec 1 1916
City Improvement.	
4s '86 J-J $21,000r	July 1 '11-16
($3,500 yearly.)	
4s '08 J-J 92,000c	July 1 '11-'33
Park Bonds.	
4s '01 J-J $10,000c	July 1 1913
Judgment Funding Bonds.	
3½s '03A-O $16,000c	Oct 1 1912
3½s '03A-O 68,000c	Oct1'17-22-27-32
4s '05 A-O 266 000c	Apr 1 '15-'35
($55,000 due each five years.)	
Street Paving Bonds (Assessment).	
4s '08 J-J $23,000c	July 1 '11-'33
4½s'09 M-N 1,000r	Nov 1 1922
24,000r	Nov 1 '23-'34
Redemption Bonds.	
4½s '93J-D $38,000c	June 1 1913
4½s '93J-D 38,000c	June 1 1918

Total assessed val. 1910	*74,354,445
Total assessed val. 1909	*72,509,180
City tax (1st class property	$7.30
2nd class property	4.687
3rd class property	2.515

TAX FREE.—All bonds issued by this city are tax exempt to holder.

* These figures do not include coal property assessments which are in dispute.

First class is that section of the city wherein the majority of the lots is built upon and improved; second class constitutes the unimproved section; and third class, farm lands, &c.

TOTAL DEBT.—The subjoined statement shows Scranton's indebtedness on the dates mentioned.

	Feb. 1 '11.	Apr. 4 '10.	Feb. 27 '09.	Apr. 1 '08.
Total bonded debt	$1,281,000	$1,304,500	$1,442,000	$1,326,500
Floating debt	351,542	251,494	142,449	21,576
Total municipal debt	$1,632,542	$1,555,994	$1,584,449	$1,348,076
Less sinking funds, &c.	580,554	469,052	503,209	365,965
Net debt	$1,051,988	$1,086,942	$1,081,240	$982,111

The above-stated assets on Feb. 1 1911 consisted of bonds of the redemption loan series of 1893, amounting to $50,000, park bonds amounting to $10,000, judgment fund loan of 1903, $84,000, paving street intersection 1909, $23,000, fire building loan 1909, $27,000, and $171,767 13 cash in the sinking fund.

TAX FREE.—The bonds are all free from taxation to holders, the tax being assumed by the district.

ASSESSED VALUATION.—Assessment since 1902 at about full cash value—previously about one-third value

POPULATION.—In 1910 was 129,867; in 1900 it was 102,026; in 1890 it was 75,215; in 1880, 45,850; in 1870, 35,092. In1908 (est.), 125,000.

SCRANTON SCHOOL DISTRICT. Eugene D. Fellows, Secretary.

LOANS—	When Due.
4½s'93J-J $100,000c	July 1 '13 & '18
4½s'00J-D 60,000c	June 1 '26 & '28
40,000c	June 1 1930
4½s'01J-D 75,000c	June 1 1931
4s '03A-O 250,000c	Oct 1 '15-'33
($50,000 due 1915-'18, 23-'28 & '33.)	
3½s'02 F-A 60,000c	Aug 1 '14&'28
100,000c	Aug 1 '16&'20
40,000c	Aug 1 1926
50,000c	Aug 1 1932
4½s'95J-J 75,000c	July 1 '15-19-20
4½s'97A-O $120,000c	Apr 1'22-25-27
4s '07 F-A 100,000c	Feb 1 '14&'17
100,000c	Feb 1 '24&'34
50,000c	Feb 1 1937
4s '09 M-S 100,000c	Sept 1 '24&29
100,000c	Sept 1 '34&37
50,000c	Sept 1 1939

BOND. DEBT May 1911	$1,620,000
Sinking fnud (bds.)	252,000
Cash on hand	50,000
School tax (per $1,000) 1910	$7.50
Value school prop. 1910	$2,626,367

TAX FREE.—The bonds are all free from taxation to holders, the tax being assumed by district.

INTEREST payable at office of Treasurer.

SCRANTON POOR DISTRICT. C. R. Acker, Secretary.
Bonds are tax-free to holder.

LOANS—	When Due.
4s g '03 June $130,000c	Aug 1 '11-'23

BOND. DEBT Apr 1911	$130,000

INTEREST payable at Dime Deposit & Discount Bank in Scranton.

SEWICKLEY. E. A. Day, Clerk.

This borough is in Allegheny County. Incorporated Aug. 30 185-

LOANS—	When Due.
Refunding Water Bds.	
4s '03 A-O $8,000c	Apr 1 1913
9.000c	Apr 1 1918
11,000c	Apr 1 1923
14,000c	Apr 1 1928
15,000c	Apr 1 1933
Municipal Hall Bonds.	
4s A-O $25,000c	Oct 1 '11-'35
2,000c	Oct 1 1936
Street & Sewer Bonds—	
4.90s'92A-O $4,000c	Oct 1 '11-'12
500c	Oct 1 1913
Refunding Bonds.	
4s A-O $8,000c	Oct 1 '11-'18
3,000c	Oct 1 '19&21
2,000c	Oct 1 '20&22
7,500c	Oct 1 '23-'27
2,000c	Oct 1 1928
1,500c	Oct 1 1929
10,000c	Oct 1 '30-'34
2,500c	Oct 1 1935

TOT. BD. DT. Apr 1 1911	$125,000
Floating debt	7,000
Assessed valuation 1910	6,390,390
(Assessment about 68% actual value)	
Tax rate (per $1,000) 1909	$7.00
Population in 1910	4,568

INTEREST on the street and sewer bonds is payable at the First National Bank, Sewickley; on the refunding bonds at the Borough Treasurer's office.

SHAMOKIN. W. H. R. Smink, Chief Burgess.

This borough is in Northumberland County. Incorporated Nov. 9 1864. Bonds are all exempt from State tax.

LOANS—	When Due.
Street Paving Bonds—	
4s '09 M-S $55,000	May 1 1939
(Subject to call part in 1914, '19&'29)	
Borough Purposes—	
4s A-O $17,600	Oct 15 '11- 18
25,000	Oct 15 '19-'28
Refunding Bonds—	
4s'04 J-D $9,000	Dec 1 1914
4s '05 F-A 10,000	Aug 1 1915
4s '09 J-J 24,000c	July 1 1939
(Subject to call after July 1 1919.)	
Fire Bonds—	
4s '05 M-S $45,000	Sept 1 1935
(Subject to call $20,000 after 1910 and $25,000 after 1915.)	

BOND. DEBT Apr 1 1911	$172,100
Floating debt	11,800
Sinking fund	21,980
Assessed valuation 1910	5,405,319
(Assessm't 50 to 60% actual value.)	
Borough Tax (per $1,000) 1910	$9.00
Total tax (per $1,000) 1910	$30.50
Population in 1910	19,588
Population in 1900	18,202

INTEREST on refunding bonds of 1909 is payable at National Bank of Shamokin; on other issues at the office of the Borough Treasurer.

SHAMOKIN SCHOOL DISTRICT. B. W. Horne, Pres.; J. Harris, Sec.
Bonds below are exempt from all taxes.

LOANS—	When Due.
3½s semi-an $33 400r	1929
(Subject to call 1919.)	
4s '05 M-N $76,000r	May 1935
(Subject to call May 1910.)	
Refunding Bonds.	
3½s J-J $2,000r	1911
(Subject to call 1904.)	
Refunding Bonds (*Continued*).	
3½s M-S $17,500r	1930
(Subject to call 1905.)	
3½s M-S $3,600r	1912
3½s M-S 12,000r	1932
(Subject to call 1907.)	

BOND. DEBT May 19 '10.	$152,000
Assessed valuation 1909	5,500,000
School tax (per $1,000) 1910	$12.00

INTEREST is sent to registered holders.

SHARON. O. J. Denny, Secretary.

This borough is in Mercer County. Inc. Oct. 6 1841. Bonds below are all tax exempt.

LOANS—	When Due.
Refunding Bonds.	
4s M-N $66,000c	Nov 1 1915
Sidewalk Bonds.	
4s '07 F-A $1,500c	Aug 1 1937
(Subject to call Aug 1 1917.)	
Street Improvement Bonds	
4s '07 F-A $60,000c	Aug 1 1937
(Subject to call Aug 1 1917.)	
Improvement Bonds.	
4s F-A $80,000c	Aug 1 1933
(Subject to call Aug. 1 1913.)	
Sewer Bonds.	
3½s M-N $60,000c	Nov 1 1931
(Subject to call Nov. 1 1906.)	
3½s F-A $40,000c	Aug 1 1932
(Subject to call Aug. 1 1912.)	
4s '07 F-A $38,500c	Aug 1 1937
(Subject to call Aug 1 1917.)	

BOND. DEBT May 17 '10	$346,000
Tax valuation 1910	6,653,705
(Assessment is ¼ actual value.)	
Borough tax (per $1,000) 1910	$14.00
Total tax (per $1,000) 1910	30.00
Population in 1900	8,916
Population in 1910	15,270

INTEREST payable at the McDowell National Bank in Sharon.

SHARON SCHOOL DISTRICT. W. Whitehead, Secretary.

TOTAL DEBT Nov 1909	$300,000
Assessed valuation 1908	$5,692,336
School tax (per $1,000) 1910	$11.10

SHARON HILL. Joseph Baird, Treasurer.

This borough is in Delaware County. Incorporated March 1890.

LOANS—	When Due.
Street Improvement Bonds.	
5s g '92 J-D $20,000r	June 1923
(Subject to call after June 1 1907.)	
4sg 06 M-S $30,000c	Mch 1 1936
(Subject to call Mch 1 1926.)	
4s '07 M-N $5,500c	Nov 11 1937
(Subject to call after Nov. 1927)	
Sewer Bonds.	
4s g '05 F-A $15,100c	Aug 1 1935
(Subject to call after Aug. 1920.)	

BOND. DEBT Mch 25 1911	$70,600
Sinking fund	18,033
Assessed valuation 1911	1,067,870
(Assessment about 2-3 actual value.)	
Total tax (per $1,000) '10	$20.50
Population 1910	1,400

INTEREST is payable at the Borough Treasurer's office.

TAX FREE.—All bonds, with the exception of the 5s of 1892, are free from taxation. The 5s of 1892 were made free from taxation, when held by savings funds, by Act of May 1909.

SHARPSBURG SCHOOL DISTRICT. Robt. R. Moore, Sec.

LOANS—	When Due.
School Bonds.	
3½s M-N $14,000c	1911-1924
4s '05 M-N 73,000c	1911-1932
BOND. DEBT Apr 1911	$87,000

Assessed valuation 1910	$4,386,425
(Assessment 75% to 80% actual val.)	
School tax (per $1,000), 1910	$6.50
Population in 1907 (est.)	8,500

INTEREST payable in Sharpsburg.

SHENANDOAH. Cecil P. James, Town Clerk.

Shenandoah is in Schuylkill County. Incorporated in March 1866. All bonds free of tax to holders.

LOANS—	When Due.
Funding Bonds.	
4s J-J $40,000c	1938
Refunding Bonds.	
4s J-J $25,000c	1926
Water Bonds	
5s J-J $71,116c	1923-1924
4s '04 M-N 25,000c	1924

BOND. DEBT Apr 1911	$161,116
Floating debt	29,000
Assessed valuation 1910	3,051,000
(Assessment about 30% actual value)	
City tax (per $1,000) 1910	$16.00
Population in 1900	20,321
Population in 1910	25,774

OPTIONAL.—All above bonds are subject to call at any time.

INTEREST payable at the Citizens' Bank, Shenandoah.

SHENANDOAH SCHOOL DISTRICT. T. J. Cummings, Secretary.
Bonds issued in 1885 are exempt from all taxation; other issues subject to State tax only. All bonds optional at any time.

LOANS—	When Due.
4s '85 J-J $13,200r	1915
4s J-J 10,000r	1915
4s A-O 20,000r	1917
4s '04 J-D 30,000c	1924

BOND. DEBT Oct 1910	$73,200
Floating debt	27,530
Sinking fund	56,573
Assessed valuation 1909	3,097,895
Value school property 1910	180,000
School tax (per $1,000) 1910	$18.25

INTEREST at Treasurer's office

SOMERSET. M. J. Pritts, Treasurer.

This borough is in Somerset County.

LOANS—	When Due.
Street Improvement Bonds.	
4½s'09 J-J $9,000	July 1 '11-'19
15,000	July 1 '20-'29
Water Bonds.	
--s --- $1,500	
4½s'11 J-J 10,000	1913-1932
Sewer Bonds.	
4s A-O $19,000	

BOND. DEBT Apr 1911	$58,000
Floating debt	3,000
Sinking fund	2,600
Assessed valuation 1910	1,123,000
Tax rate (per $1,000) 1910	$13.00

SOMERSET COUNTY. E. H. Werner, Clerk County Comm.

Somerset is the county seat. Bonds are exempt from State tax.

LOANS—	When Due.
Court-House Bonds.	
4s M-N $222,000c	Nov 1 '11-'34
(V. 79, p. 2111, for maturity.)	
TOTAL DEBT Apr 1911	$222,000

Assessed valuation 1910	$24,994,018
(Assessment about 60% actual value)	
State&Co. tax (per $1,000) '10	$10.00
Population in 1900	49,461
Population in 1910	67,717

INTEREST is payable at Farmers' National Bank.

SOUTH BETHLEHEM. Thomas Ganey, Secretary.

This borough is in Northampton County. Incorporated Aug. 25 1865.

LOANS—	When Due.
Permanent Street Improve't Bonds	
4s A-O $15,000c	Apr 1 1919
4s A O 5,000c	July 1 1920
4s J-J 15,000c	July 1 1922
4s '06 A-O 75,000c	Oct 1 1936
Improvement Bonds.	
4½s'10 J-J $21,000c	July 1 1940
(Subject to call after July 1 1920.)	
Redemption Bonds.	
4s F-A $69,500c	Aug 1 1916
Market Building Bonds	
4s J-D $24,000c	June 1 '11-19
Sewer Bonds.	
4s M-S $100,000c	Sept 1 1933
(Subject to call Sept. 1 1923.)	

BOND. DEBT Sept 1910	$324,500
Floating debt	32,000
Tax valuation 1910	7,125,240
(Assessment about 2-3 actual value)	
Total tax (per $1,000) 1910	$18.50
Population in 1910	19,973
Population in 1900	13,241

OPTIONAL.—Bonds (unless otherwise stated) are subject to call fifteen years from date of issue, at the option of the borough.

INTEREST at office of Borough Treasurer. All bonds are free from tax

SOUTH BETHLEHEM SCHOOL DISTRICT. O. R. Wilt, Superintendent.

LOANS—	When Due.
4s J-D $39,100c	June 1 1932
(Subject to call June 1 1912.)	
BOND. DEBT Oct 1910	$140,000
Sinking fund	10,000

Total valuation 1910	$7,122,840
(Assessment about 2-3 actual value)	
School tax (per $1,000) 1910	$7.00
Population in 1910 (est.)	18,000
Bonds are all tax-free.	

INTEREST payable in So. Bethlehem at Wilbur Trust Co. and at So. Bethlehem National Bank.

SOUTH SHARON. H. H. Rutter, Burgess.

This borough is in Mercer County. Incorporated Dec. 1901.

LOANS—	When Due.
4½s J-J $45,000c	1913-1933
(Part due every 5 years.)	
Sewer Bonds.	
4½s'04 J-J $100,000c	July 1 1934
Improvement Bonds	
4½s'09 M-N $60,000r	May 1 1939

BOND. DEBT Ap 1911	$205,000
Assessed valuation 1910	5,787,650
(Assessment about 2-3 actual value.)	
Tax rate (per $1,000) 1909	$22.00
Population in 1910	10,190
INT. is payable in South Sharon.	
All bonds are free from tax.	

SOUTH SHARON SCHOOL DISTRICT. A. R. Maxwell, Secretary.
Bonds are all exempt from State tax.

LOANS—	When Due.
4½s'07 J-J $50,000c	1937
4½s F-A 5,000c	Aug 1 1912
7,500c	Aug 1 1917
10,000c	Aug 1 1922
12,000c	Aug 1 1927
4½s M-N 30,500c	1933
4½s'08 J-J 30,000c	July 1 1938

BOND. DEBT Apr 1 1911	$145,000
Sinking fund	32,300
Assessed valuation 1910	5,787,650
School tax (per $1,000) 1910	$6.25
Population in 1911 (est.)	10,000

INTEREST is payable at Colonial Trust Co. in South Sharon, or at Pitts.

SPRINGDALE. H. J. Barnes, Clerk.

This borough is in Allegheny County. Bonds below are non-taxable.

LOANS—	When Due.
Sewer Bonds.	
4½s'11 M-N $12,000c	May 1 1921
Street Bonds.	
4½s'11 M-N $2,000c	May 1 1921
8,000c	May 1 1926
Water Bonds.	
$6,000c	May 1 1926
4½s'11 M-N 16,000c	May 1 1931
28,000c	May 1 '36 & 41

BOND. DEBT May 1911	$72,000
Assessed valuation 1910	1,552,330

INTEREST payable at Springdale National Bank.

STEELTON. Chas. P. Feidt, Borough Secretary.

This borough is in Dauphin County.

LOANS—	When Due.
Filter Plant Bonds (*Tax exempt*).	
4½s'08 J-D $85,000	Dec 1 1923
Sewer Bonds.	
4s --- $35,000	
Water Bonds.	
4s --- $148,000	

BOND. DEBT May 1910	$268,000
Water debt (included)	148,000
Assessed valuation 1909	5,846,760
Population in 1900	12,086
Population in 1910	14,246

INTEREST on the filter-plant bonds is payable at the Steelton National Bank in Steelton.

STEELTON SCHOOL DISTRICT. C. F. Zimmerman, Secretary.
BOND. DEBT Apr 1911....$80,000 | Value of school property '11..$340,000
Floating debt..... 18,500 | School tax (per $1,000) 1910 ..$8.00
Sinking fund..... 34,000 | Population in 1911 (est.) .14,500
INTEREST payable at Steelton National Bank. Bonds are tax-free.

STOWE TOWNSHIP. D. J. Buckley, Solicitor (426 Diamond St., Pittsburgh).

This township is in Allegheny County.
LOANS— *When Due.* | TOTAL BONDED DEBT. (?)
Municipal Bldg. & Street Bonds.
4½s'09 J-D $90,000....Dec 1 1939

STOWE TOWNSHIP SCHOOL DISTRICT.
A. H. Heck, Secretary (P. O. McKees' Rocks).
This district is in Allegheny County. Bonds are tax-exempt.
LOANS— *When Due.* | TOTAL DEBT Jan 1 1909.. $91 900
4½s'07 F-A $48,000c....1911-1934 | Assessed valuation 1908.. 4,746,050
School tax (per $1,000) 1910...$6 00

SUNBURY. S. H. McKinney, Chief Burgess.

This borough is in Northumberland County. Bonds are exempt from all taxes.
LOANS— *When Due.* | Assessed valuation 1911..$4,300,000
3½s ....$65,700c..Part yearly.. | (Assessment about 40% actual val.)
BONDED DEBT Mch 1911..$65,700 | Total tax (per $1,000) 1910..$26.00
Floating debt.....10,139 | Population in 1911 (est.).....15,000
Sinking fund..... 10,000
INTEREST payable at Sunbury National Bank.

SWARTHMORE SCHOOL DISTRICT.

This district is in Delaware County. Bonds below are tax free.
LOANS— *When Due.* | BOND. DEBT April 1911...$90,000
4½s'11 J-D {$20,000c...June 1 1926; 10,000 c.June 1 '27-'31; 30,000c.June 1 '32-'41} | School tax (per $1,000) 1910..$10.00

SWISSVALE. W. J. Cupples, Borough Secretary.

This borough is in Allegheny County.
LOANS— *When Due.*
Sewer Bonds.
4s A-O $123,000 1911-1933
Refunding Bonds.
4½s'07 J-J {$10,000c...July 1 1917; 40,000c.July 1 '22&'27; 50,000c.July 1 '32&'37}
Street-Improvement Bonds.
4s J-J $30,000.....1934
4s J-J 5,000.....1914
Street Impr.& Fire Bonds—*Tax Ex.*
4½s'06 J-J $64,000c.July 2 '11-'36
(For maturity see V. 83, p. 999.)
BOND. DEBT Mch 1 1910.. $324,000
Assessed valuation 1909...8,595,390
Tax rate (per $1,000) 1909.....$8.00
Population in 1900.....1,716
Population in 1910.....7,381
INTEREST on the refunding issue payable at the Swissvale Nat. Bank

SWISSVALE SCHOOL DISTRICT. G. L. Pyle, Secretary.
Bonds are tax-exempt. Interest payable at First Nat. Bank Swissvale.
BOND. DEBT Oct 1910...$167,000 | Assessed valuation 1910..$8,986,960
School tax (per $1,000) 1910..$7.00

TAMAQUA. Samuel R. Beard, Treasurer.

This borough is in Schuylkill County. Incorporated in 1833. Bonds are all exempt from State, county and municipal taxation.
LOANS— *When Due.*
Paving & Small Pox Bonds.
3½s'06 F-A $24,000c...Aug 1 1926
(Subject to call Aug. 1 1911.)
Refunding Loan.
3½s'99 A-O $25,000r 1919
(Subject to call after 1904.)
Water Loan.
3½s'02 s-a $35,000c 1922
(Subject to call after 1907.)
Sewer Loan.
3½s'04 s-a $20,000c 1924
(Subject to call after 1909.)
BOND. DEBT Apr 1 1911..$101,000
Floating debt..... 32,500
Assessed valuation 1910...2,693,910
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1910....$22.89
Population in 1900.....7,267
Population in 1910..... 9,462
INT. payable at Treasurer's office.

TARENTUM. William A. Gibson, Clerk.

This borough is in Allegheny County. Incorporated in 1842. The State Supreme Court sustained the decree of the Allegheny County Court of Common Pleas, dismissing the bill of the Tarentum Water Co. and Allegheny Valley Water Co., requesting an injunction against the erection of a municipal plant. It is reported that $100,000 bonds for this purpose will shortly be offered. V. 92, p. 211.
LOANS— *When Due.*
Electric-Light Bonds.
5s M-S $10,000.....1922
(Subject to call $1,500 yearly.)
4½s'04 J-J $10,000....July 1 1934
(Subject to call July 1 1919.)
Sewer Bonds.
5s M-S $15,000....Sept 1 1928
(Subject to call Sept 1 1908.)
Funding Bonds.
4s J-D $13,000....June 1 1932
4½s'04 J-J 12,000....July 1 1934
(Subject to call July 1 1919.)
Street Bonds.
4s J-D $2,500....June 1 1932
4s '07 M-N {20,000c.May 1 '27&'32; 8,000c...May 1 1937}
4½s'10 F-A 10,000c...Aug 1 1932
Small-Pox.
3½s'06 F-A $12,000....Aug 1 1926
(Subject to call after Aug. 1 1911.)
Paving Bonds.
5s M-S $30,000....Sept 1 1928
(Subject to call Sept. 1 1908.)
4s J-D $5,000....June 1 1932
4½s'04 J-J 15,000....July 1 1934
(Subject to call July 1 1919.)
4s '04 J-J $7,000....July 1 1934
4½s'06 J-D {10,000c.J'ne 1 '26&'31; 5,000c...June 1 1936}
Garbage plant bonds.....$7,500
BOND. DEBT Aug 1910...$186,000
Floating debt..... 7,738
Sinking fund 6,794
Assessed valuation 1910...4,406,340
(Assessment about 80% actual val.)
Tax rate (per $1,000) 1909.....$8.00
Population in 1890.....4,627
Population in 1900.....5,472
Population in 1910..... 7,414
INTEREST is payable at the Tarentum Savings & Trust Co.of Tarentum.
TAX EXEMPT.—The bonds of 1907 are free of tax to holder.

TARENTUM SCHOOL DISTRICT. S M. Kennedy, Secretary.
BOND. DEBT Apr 1911....$37,400 | School tax (per $1,000) 1910...$8.00
Assessed valuation 1910...4,406,340
INTEREST payable at Tarentum Sav. & Tr. Co., Tarentum.

TITUSVILLE. Charles H. Potter, Comptroller.

This city is in Crawford County. First charter Feb. 28 1866; present charter May 23 1889.
LOANS— *When Due.*
Water Bonds—*Tax exempt.*
3½s J-J $26,000c.....1920
City Bonds—*Tax exempt.*
3s J-J $13,000c.....1919
3½s ... 41,400.....1920
3½s ... 10,500.....1937
3½s J-J 6,100 1914
3½s ... 51,000.....1939
GEN. BD. D'T Apr 1 '10..$148,900
Improv't bonds (add'l)..... 75,562
Sinking fund..... 25,905
Assessed valuation 1909...2,311,962
Tax rate (per $1,000) 1908....$16.00
Population in 1900.....8,244
Population in 1910 8,533
INT. payable at Treasurer's office

TURTLE CREEK. Wilson L. Wright, Secretary.

This borough is in Allegheny County. Bonds below are exempt from State tax.
LOANS— *When Due.*
Street Bonds.
4½s'10 M-N {$22,000c.Nov 1 '15-36; 8,000c.Nov 1 '37-40}
BOND. DEBT Jan 1911....$106,000
Sinking fund..... $5,910
Assessed valuation 1910...4,269,390
Total tax (per $1,000) 1910...$14.50
Population in 1900.....3,262
Population in 1910.....4,995

TURTLE CREEK SCHOOL DISTRICT. S. M. Cunningham, Secretary, 416 Grant St., Pittsburgh.
BOND. DEBT Nov 12 '10.. $76,600 | School tax (per $1,000) 1910...$7.50
Assessed valuation 1910...4,124,000

UNIONTOWN. S. Ray Shelby, Secretary.

This borough is the county seat of Fayette County. Incorporated in 1796. State tax on bonds paid by borough.
LOANS— *When Due*
Building Bonds (*Tax Exempt*).
06 A-O $80,000c...Oct 1 1930
Street Bonds (*Tax Exempt*).
'06 A-O $50,000c...Oct 1 1930
Street and Sewer Bonds.
4s M-N $149,500c...May 1 1928
(Subject to call May 1 1918.)
Funding Bonds.
3s M-N $32,000c...May 1 1919
BOND. DEBT Apr 1911...$311,500
Assessed valuation 1910.. 7,092,210
(Assessment about 50% actual value)
Total tax (per $1,000) 1910...$27.50
Population in 1900.....7,344
Population in 1910.....13,344
INTEREST payable in Uniontown.

UNIONTOWN SCHOOL DISTRICT. Chas. L. Davidson, Secretary.
A district in Fayette County. Bonds are tax-exempt.
BONDED DEBT May 15 '11 $233,000 | School tax rate (per $1,000) '10 $10.00
Assessed valuation 1910...7,102,671
INTEREST payable at the Merchants' National Bank in Philadelphia and at Pittsburgh Safe Deposit & Trust Co.

UPPER DARBY TOWNSHIP.

This township is in Delaware County. Holder of bonds given below pays State taxes.
Funding and Road Bonds.
4½s'10 ... $28,000....Oct 1 1940
BONDED DEBT May 1911 $101,800
Assessed valuation 1910 ..$4,850,000
Tax rate (per $1,000) '10 .....$7.50

UPPER DARBY TOWNSHIP SCHOOL DISTRICT.
This district is in Delaware County. J. Milton Lutz, Secretary.
LOANS— *When Due.*
4½s'09 A-O {$48,000c....1911-1918; 12,000c.....1919}
BOND. DEBT Apr 1911....$60,000
INTEREST payable at First National Bank, Clifton Heights.

VENANGO COUNTY. E. K. Smiley, Clerk.

Franklin is the county seat Bonds are free from all taxes in Penn.
LOANS— *When Due.*
4s J-J $66,000c..Jan 1 '12-'14
Bridge Bonds.
4s '09 M-S $85,000c.Mch 1 '15-'19
4½s'10 A-O 175,000c....1920-1928
BOND. DEBT Apr 1911...$348,000
Assessed valuation 1910..$24,502,945
(Assessment about 65% actual value)
County tax (per $1,000) 1910..$5.00
Population in 1900.....49,648
Population in 1910.....56,359
INTEREST payable by Treasurer.

WALL. Chas. Wallace, Clerk.

This borough is in Allegheny County.
LOANS— *When Due.*
Street Improvement Bonds.
5s '10 A-O $35,000....Oct 1 1940
TOT. BD. DEBT May 17 '11..$46,000
Assessed valuation 700,000

WARREN SCHOOL DISTRICT. P.W.M. Pressel, Asst.Sec.

LOANS— *When Due.*
School Bonds—*Tax exempt.*
4s '97 J-J $49,000c...June 1 1937
(Subject to call $11,000 every five years beginning 1907.)
3½s'01 J-J $50,000c...July 1 1931
(Subject to call $10,000 in 1921; $20,000 in 1926.)
Rouse Estate Bonds (*Past due*).
4s July 1 $10,000 Jan 1 '04- 05
BOND. DEBT June 1910.. $107,000
Assessed valuation 1910...4,647,750
(Assessment about 40% actual value)
School tax (per $1,000) 1910...$6.00
INTEREST is payable in Warren.

WASHINGTON. John Griffiths, Borough Clerk.

This borough is in Washington County. West Washington, with a population of 3,700, was annexed in 1907.
LOANS— *When Due.*
Paving Bonds
4s '98 A-O {$15,500c....Oct 1 1911; 13,000c....Oct 1 1912}
4s '99 A-O 5,500c..Oct 1 '11-'21
4s '98 A-O 4,500c..Oct 1 '11-'19
4s '04 A-O {10,000c....Oct 1 1926; 15,000c....Oct 1 1927; 125,000c..Oct 1 '28-'32}
3.6s A-O 75,000c..Oct 1 '13-'17
4s '02 M-N {40,000c...Nov '18-'21; 30,000c.Nov '22 & '27; 80,000c...Nov '23-'26}
5s '10 s-a 10,000..Jan 1 '14-'23
(Subject to call.)
Park Bonds
4s '04 A-O $20,000c..Oct 1 '21-'22
Funding Bonds.
4s '06 M-N {$4,000c...Nov 1 1912; 15,000c..Nov 1 '13 '17; 3,000c...Nov 1 1919}
4s '05 M-N 40,000c.Nov 1 '11 '18
Sewer Bonds.
4s '02 A-O {$30,000c Oct 1 '18-'19; 5,000c. Oct 1 1920}
4s '04 A-O {20,000c.Apr 1 '22&'24; 15,000c...Apr 1 1923; 10,000c...Nov 1 1920}
4s '06 M-N {13,000c...Nov 1 1921; 15,000c...Nov 1 1925; 40,000c..Nov 1 '33-'36}
4s '08 M-S 30,000c.Sept 1 '34-'36
BOND. DEBT Jan 27 1911..$717,616
Tax valuation 1910.....10,094,820
Tax rate (per $1,000) 1910...$13.00
Population in 1910.....18,778

WASHINGTON SCHOOL DISTRICT.
LOANS— *When Due.*
4s M-S $7,000 1911-1912
3½s M-S *46,000 1911-1921
(For dates of maturity see V.69,p.613)
3½s J-D *$3,500....Dec 1 1922
3½s J-D * 3,000....Dec 1 1923
5s '04 J-D *75,000c..June '14-'24
($25,000 due every five years.)
* Free from tax.
LOANS— *When Due.*
4½s'09 M-S {$2,000....Sept 1 1917; 48,000..Sept 1 '18-'29; 5,000....Sept 1 1930}
TOTAL DEBT Mch 1908...$224,722
Assessed valuation 1907..10,517,540
(Assessment about 70% actual value)
School tax (per $1,000) 1910..$10.00
Population in 1900.....7,176

WASHINGTON COUNTY. H. R. Campbell, Clerk Co. Com.

Washington is the county seat. State tax on court-house bonds, 4% bridge bonds and funding 4s is paid by the county; State tax on road bonds and bridge 4½s is paid by holder.
LOANS— *When Due.*
Bridge Bonds.
4s '08 A-O {$3,000c...Oct 1 1911; 2,000c.Oct 1 '15&'17; 4,000c.Oct 1 '14&'16; 15,000c.Oct 1 '18-'20; 28,000c.Oct 1 '21-'24; 8,000c...Oct 1 1925; 9,000c...Oct 1 1926; 10,000c...Oct 1 1927; 11,000c...Oct 1 1928; 17,000c...Oct 1 1929; 18,000c...Oct 1 1930}
4½s'08 J-J {12,000c.July 1 '12-'15; 12,000c.July 1 '16-'18; 20,000c.July 1 '19-'22}
4½s'08 J-J {16,000c&rJuly 1 '23-24; 40,000c&rJuly 1 '25-28}
Funding Bonds.
4s '09 J-J {$8,000c.July 15 '11-12; 12,000c.July 15 '13-14; 40,000c.July 15 '15-19}
Court-House and Jail Bonds.
4s '98 F-A {$32,000r.Aug 1 '11-'12; 54,000r.Aug 1 '13-'15; 19,000r...Aug 1 1916; 20,000r...Aug 1 1917; 21,000r...Aug 1 1918; 22,000r...Aug 1 1919; 46,000r.Aug 1 '20-'21; 50,000r.Aug 1 '22-'23; 54,000r.Aug 1 '24-'25; 34,000r...Aug 1 1926}
Court House and Jail Bonds.—*Con*
4s '01 J-D {$20,000r.Dec 31 '11-'14; 50,000r.Dec 31 '15-'19; 90,000r.Dec 31 '20-'25; 60,000r.Dec 31 '26-'28; 50,000r.Dec 31 '29-'30}
Road Bonds.
4s '04 M-S $20,000c.Sept 1 '11-'12
4s '05 J-D 30,000c.June 1 '11-'13
4s '06 F-A {8,000c...Aug 1 1913; 18,000c...Aug 1 1914; 13,000c...Aug 1 1915; 12,000c...Aug 1 1916; 9,000c...Aug 1 1917}
4s '07 F-A {10,000c&r Aug 1 '15'16; 90,000c&rAug 1 '17-25; 10,000c.Aug 1 '13-'17; 16,000c.Aug 1 '18-'19}
4s '08 F-A {35,000c.Aug 1 '20-'26; 19,000c...Aug 1 1927; 20,000c...Aug 1 1928}
4s '09 A-O {28,000c.Apr 1 '13-'26; 16,000c.Apr 1 '27-'28; 56,000c.Apr 1 '29-'30}
4s '10 J-J 100,000c...July 1 1931
BOND. DEBT Apr 1 1911$1,420,000
Cash on hand Apr 17 1911..$248,515
Assessed valuation 1910..114,783,718
County tax (per $1,000) 1911..$3.25
Population in 1910.....143,680
INTEREST on the 4s of 1898 is payable at Union Trust Co., Pittsburgh; on all other issues at the County Treasurer's office.

WAYNESBURG. W. H. Sutton, Secretary.

This borough is in Greene County. Incorporated in 1816.
LOANS— *When Due.*
Funding and Paving Bonds.
5s '07 J-D $ 5,000 ..J&D '11 '37
(See V. 85, p. 1539 for maturity.)
BOND. DEBT Apr 1 '10..$141,500
Assessed valuation 1910..$3,428,000
Total tax (per $1,000) 1909...$19.00
Population in 1900.....2,544
Population in 1909 (est.).....5,000
INTEREST at office of Treasurer.

WEST BROWNSVILLE.

This place is in Washington County.
LOANS— *When Due.*
Street Bonds (*Tax Free*).
5s '10 ... $25,000.....
Improvement Bonds (*Tax Free*).
5s '10 ... $8,000.....1940
TOTAL BONDED DEBT. (?)

WEST CHESTER. W. S. Underwood, Treasurer.

This borough is the capital of Chester County. Incorp. in March 1799.
LOANS— *When Due.*
Sewer Bonds.
4s '10 A-O $20,000..'27, '33 & '40
Street Improvement Bonds.
3s A-O $9,900c.....1929
(Subject to call on 60-days' notice.)
3½s A-O $6,900c...Apr 1 1933
(Subject to call before maturity.)
Water Bonds.
3½s J-J $20,400c.....1927
(Subject to call on 60 days' notice.)
INTEREST payable by Borough Treasurer.
Redemption Bonds.
3½s A-O $44,700c.....1927
(Subject to call on 60 days' notice.)
BOND. DEBT Apr 1 1911..$106,900
Sinking fund..... 2,100
Total assessed val., 1910..8,747,810
(Assessment about 90% actual value)
Total tax (per $1,000) 1910..$17.00
Population in 1910.....11,767
Population in 1900.....9,524
All taxes on bonds are paid by the borough.

WEST CHESTER SCHOOL DISTRICT. Wm. Dowlin, Treasurer.
The 4s are part of an authorized issue of $30,000.
3½s'05 A-O $104,500c...Oct 1 1935
(Subject to call $44,500 after 1907 and $60,000 after 1920.)
4s '09 A-O $29,000c...Oct 1 1939
(Subject to call Oct. 1 1910.)
BOND. DEBT Apr 1911...$133,500
Assessed valuation 1910...8,199,620
School tax (per $1,000) 1910...$6.00
Population in 1910 (est.).....10,000
INTEREST is payable at the Farmers' & Mechanics' Tr. Co., Westchester
TAX FREE.—Bonds are free from all taxes.

WEST HOMESTEAD. John W. Evans, Clerk.
This borough is in Allegheny County. Incorporated in 1900. Bonds are exempt from State tax.

LOANS—	When Due.
Refunding Bonds.	
4½s'08 J-J $25,000c	1934
Sewer Bonds.	
4s J-D $30,000c	1930
Munic. Bldg. Bonds.	
4s J-D $8,000c	1922
Grading & Pav. Bonds.	
4s J-D $66,000c	1933

BOND. DEBT Apr 1911...$128,500
Sinking fund.....22,000
Assessed valuation 1910...2,518,430
(Assessment about 80% actual val.)
Tax rate (per $1,000) 1910...$14.00
Population in 1910.....3,009
INTEREST is payable at the Monongahela Trust Co., Homestead.

WESTMORELAND COUNTY. S. S. Kennedy, Dep. Comp.
County seat is Greensburg. Bonds of 1909 are exempt from all taxation.

LOANS—	When Due.
Funding Bonds.	
4s '09 J-J $500,000c	July 1 1934
(Subject to call $125,000 every five (years beginning July 1 1914.)	
Court-House Bonds.	
4s J-J $750,000c	July 1 1934

BOND. DEBT Apr 3 1911...$1,250,000
Sinking fund.....15,000
Total assessed val. 1911...40,720,766
(Assessment about 80% actual value)
State&Co.tax(per $1,000) '11...$6.00
Population in 1910.....231,304
INT payable at Treasurer's office.

WEST PITTSTON SCHOOL DISTRICT. C. H. Foster, Sec.
This district (P. O. Pittston) is in Luzerne County. Bonds are all tax-free.

LOANS—	When Due.
4s M-S $2,000c	Mch 1 1913
4½s'08 J-D $11,000c	Dec 1 '11-'21
$34,000c	Dec 1 '22-'38

TOTAL DEBT Mch 18 1911...$47,000
Assessed valuation 1911...2,848,192
(Assessment about ½ actual value.)
School tax (per $1,000) 1910...$10.00
Population in 1911 (est.).....7,000
INTEREST on $2,000 issue payable at the First National Bank of Pittston; on $45,000 issue at People's Union Savings Bank, Pittston.

WILKES-BARRE. F. Goeringer, Comp.; D. L. Hart, Treas.
Wilkes-Barre is in Luzerne County Inc. May 14 1871. All street-paving bonds are subject to call after one year.

LOANS—	When Due.
5s $7,600	.....
City Improvement Bonds.	
4½s J-D $90,000c	June 1 1927
4½s M-N 40,000c	1924
3½s F-A 80,000c	Aug 1'11-29
4s J-J 360,000c	Yrly to 1935
($15,000 yearly to 1923, $16,000 yrly to 1932 and $20,000 yrly to 1935.)	
4½s'09 J-D 135,000c	June 1 '13-38
Street Paving Bonds	
5s '09 J-J $13,000c	May 1 1914
5s '09 J-J 15,900c	Jan 1 '12-'14
5s J-J 27,500c	1913
5s J-J 18,500c	1914
5s J-J 4,500c	1915
5s '10 J-J 5,100	July 1 1915
5s J-J 4,800	5 years
Refunding Bonds.	
3½s F-A $64,000c	Feb 1 '12-19
3½s F-A 90,000c	Feb 1 '20-29

GEN. B'D D'T May 16 '10 $997,000
Assessment debt..... 90,000
Floating debt..... 15,150
TOTAL DEBT May 16 '10 1,102,150
Sinking fund..... 67,637
NET DEBT May 16 '10... 1,034,513
Total assessed val, 1910...52,050,613
(Assessment 80% actual value.)
City tax rate (per $1,000) 1910...$5 40
Total tax (per $1,000) 1910...$13.70
Population in 1910.....67,105
Population in 1900.....51,721
All bonds held within the State are subject to a State tax of 4 mills. Non-residents are exempt.
INTEREST on the $360,000 4s is payable at the U. S. Mortgage & Trust Co. in New York City; on improvement bonds of 1909 at City Treasurer's office.

WILKES-BARRE SCHOOL DISTRICT. A. W. Moss, Clerk.

Building Bonds.	
5s J-D $4,000c	1911
5s F-A 28,000c	1911-1914
4s M-S 40,000c	Sept 1 '15-18
4s J-J 4,500	1924
4½s'07 A-O 40,000c	Jan 1 '12-'19
50,000c	Jan 1 '20-'24
5,500c	Jan 1 1925
4,500c	Jan 1 1926
4½s'09 M-N $500,000c	1913-1946

BOND. DEBT Apr 3 1911...$686,500
Assessed valuation 1909...52,001,147
(Assessment about full value.)
School tax (per $1,000) 1910...$5.75
Population in 1910 (est.).....67,000
INTEREST payable at School Treasurer's office.

WILKINSBURG. Walter Elder, Secretary.
This borough is in Allegheny County. Incorporated Oct. 5 1887.

LOANS—	When Due.
Street Bonds.	
4½s 90 J-J $20,000c	July 1'15-20
4½s 97 M-S 42,000c	Mch 1 '12 '18
4s '00 M-S 18,000c	Mch 1 '12-'19
3½s '00 J-J 70,000c	July 10 '11-30
4s '04 J-J 50,000c	July 1 '14-'34
Fire Department Bonds.	
3½s'01 M-N $10,000c	Nov 1 '11-'21
Sewer Bonds.	
4½s'02 J-D $61,250c	Dec 1 '11-'17

INTEREST payable at Wilkinsburg.
BOND. DEBT May 1911...$274,000
Tax valuation 1910.....19,266,115
(Assessment about 80% actual value)
Total tax (per $1,000) 1910...$14.50
Population in 1890.....4,662
Population in 1900.....11,886
Population in 1910.....18,924

WILKINSBURG SCHOOL DISTRICT. M. H. Henning, Secretary.

LOANS—	When Due.
4s g '08 M-N $50,000c	Nov 16 '14-'38
4s '08 M-N 102,000c	Nov 16 1938
4½s'10 ... 200,000	.....

BOND. DEBT April 1910...$559,000
Sinking fund..... 6,000
Assessed valuation 1909...19,266,115
School tax (per $1,000) 1910...$7.49
Population '09(est.)...18,000 to 20,000
INTEREST on issue of 1890 payable at Third National Bank, Pittsburgh; on issue of 1898 at Chase National Bank, New York; on all others at First National Bank, Wilkinsburg.

WILLIAMSPORT. William H. Kiess, Comptroller.
This city is the county seat of Lycoming County. Incorp. Jan. 25 1866.

LOANS—	When Due.
City-Hall Bonds.	
4s '03 M-N $10,000c	May 1 1933
(Subject to call May 1 1913.)	
Improvement Bonds.	
3½s'05 M-N $51,400c	Nov 1 1935
(Subject to call Nov 1 1915.)	
Grafius Run Bonds.	
3s F-A $60,300c	Aug 1 1922
(Subject to call Mch 1 1912.)	
Refunding Bonds.	
3½s M-S $379,000c	Sept 1 1929
(Subject to call Sept 1 1909.)	
Sewer Bonds.	
4s '95 M-N $11,000c	Mch 1 1925
(Subject to call Mch. 1 1905.)	

BOND. DEBT Apr 1 1910 $511,700
Assessment debt (add'l)... 12,192
Sinking fund..... 49,261
Tax valuation 1910.....14,303,421
(Assessment about 60% actual value)
City tax (per $1,000) 1910...$12.00
Total tax (per $1,000) 1910...$26.50
Population in 1900.....28,757
Population in 1910.....31,860
INTEREST paid by City Treasurer.

WILLIAMSPORT SCHOOL DISTRICT. W. M. Dietrick, Secretary.
Bonds are tax free to holders.

LOANS—	When Due.
4s J-D $35,000c	Dec 1 1914

BOND. DEBT Apr 1 1911...$35,000
Sinking fund..... 22,869
Assessed valuation 1910...$14,303,421
(Assess't about ½ to 2-3 actual val.)
School tax (per $1,000) 1910...$8.00
INTEREST payable at West Branch National Bank, Williamsport.

WOODLAWN.
This place is in Beaver County.

LOANS—	When Due.
4½s'10 M-N $40,000c	May 1 '25 &,30
20,000c	May 1 1935
21,000c	May 1 1940

TOTAL BONDED DEBT. (?)

YORK. C. H. Stallman, Comp.; C. P. Shreiner, Clerk.
York is the capital of York County. Incorporated as borough Sept. 24 1787; as city Jan. 11 1887. Several suburban districts were annexed early in 1900. The bonds mentioned below are tax-exempt.

LOANS—	When Due
4s '03 ..... $37,000	1918, '23 &'33
Sewer Bonds	
4s '03 J-D $388,000c	Dec 1 '18-'33
Fire Department Bonds	
3½s'02 F-A $27,000c	Feb 1 1932
(Subject to call after Feb 1 1922.)	
3½s'03 M-N $18,000c	May 1 1933
(Subject to call after May 1 1923.)	

LOANS—	When Due.
Highway Improvement Bonds	
4s '96 A-O $7,500c	Oct 1 1916
(Subject to call after 1906.)	
3½s'00 A-O $15,500c	1920
(Subject to call after 1910.)	
3½s'03 F-A $65,000c	Aug 1 1933
(Subject to call Aug 1 1923.)	

BOND. DEBT Nov 1910...$588,000
Floating debt..... 26,568
Bonds held in sinking fund.. 182,300
Tax valuation 1909.....2,203,408
(Assessment about 2-3 actual val.)
Total tax (per $1,000) 1908...$18.50
Population in 1910 (Census)...44,750
INTEREST is payable at York.

YORK SCHOOL DISTRICT. D. N. Crider, Secretary.

LOANS—	When Due.
4s '97 J-D $25,000c&rJ'ne	1 '11-15
48,000c&rJ'ne	1 '16-23
27,000c&rJ'ne	1 '24-26
26,000r...J'ne	1 '26-'27
4s '99 J-D 14,000r	June 1 1928
3½s'03 J-J 50,000c&r	July 1 1933
(Subject to call after July 1 1928.)	
3½s'02 M-N 35,000c	May 1 1922
(Subject to call after May 1 1907.)	
4½s'08 J-J $56,000c	Jan 1 1938
(Subject to call Jan. 1 1918.)	
4s '04 J-D 38,000c	June 1 '11-'18
(Redeemable $3,000 June 1 1911, $5,000 on June 1 from 1912 to 1918 inclusive.)	
3.65s'06 J-J $15,000c	July 1'16'19'20
3,000c	July 1 1924
5,000c	July 1 1925
20,000c	July 1 '21-'22
4,000c	July 1 1923
(Subject to call Jan 1 1918.)	

BOND. DEBT Apr 1 1911...$366,000
Sinking fund..... 17,004
Assessed valuation 1910...25,203,408
(Assessment ¼ actual value.)
School tax (per $1,000) 1910...$7.00
Population in 1910.....44,750
INTEREST on bonds of 1902 at office of City Treasurer; on coup. bonds of 1903 at Northern Trust Co., Phila.; on bonds of 1904, 1906 and 1908 at R. Kleybolte & Co., N. Y.; on issue of 1897 at Corn Exch. Nat. Bk., Phila

YORK COUNTY. C. B. King, Clerk County Comm.
York is the county seat.

LOANS—	When Due.
4s '11 A-O $30,000	Apr 1 1916
(Subject to call after Apr 1 1914)	
Court-House Bonds.	
4s '98 A-O $150,250c	1913-1928
3.65s'99 M-S 130,500r	1914-1929
Refunding Bonds.	
3½s'00 J D $125,000c	1910-1930
Funding Bonds.	
3½s'02 M-N $152,000c	1912-1932
Bridge Bonds	
3½s'02 M-N $39,000c	1932
Jail-Improvement Bonds.	
4s '06 J-J $95,000c	Dec 31 1911

BOND. DEBT Apr 11 '10...$691,000
Sinking fund..... 144,660
Assessed valuation 1910...56,750,000
County tax (per $1,000) 1910...$4.50
Population in 1900.....116,413
Population in 1910.....136,405
INTEREST payable at office of County Treasurer.

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population. 1900
	$	$	$	$	
Albion (B), Erie County	28,000	None	429,500	----	------
Avalon School District	47,000	None	y4,444,030	y8.00	------
Bangor (B.), Northampton Co.	39,400	2,500	y2,455,000	y20.33	†5,206
Barnesboro School District	30,500	3,000	y510,000	y25.00	------
Beaver Falls Sch. Dist	*92,264	------	d5,108,771	----	------
Bedford County	60,000	None	d12,098,829	c7.00	†38,879
Blakely Twp. Poor Dist	40,000	None	d8,659,003	----	------
Bloomsburg (T.), Columbia Co.	*76,855	------	2,650,000	9.00	†7,413
Bradford School District	32,500	None	y5,000,000	y11.00	------
Bridgeport (Boro.), Montg. Co.	*31,821	------	----------	----	3,097
Bridgeville (B.), Allegheny Co.	43,000	15,000	y1,300,000	y14.00	†1,983
Bridgeville School District	40,000	None	y1,268,870	y8.50	------
Bristol Twp., Bucks Co	41,667	6,358	y1,145,025	y10.00	1,397
Bristol School District	45,500	2,533	y2,066,727	y7.50	-----
Brookville (B.), Jefferson Co	26,500	9,954	y1,357,015	----	------
Brownsville Boro. Sch. Dist	35,000	None	678,250	12.00	------
Butler County	158,000	None	y26,260,363	y4.50	†72,689
Butler Co. Poor Dist	49,000	------	----------	y1.50	------
California, Washington County	30,000	8,000	b794,570	y12.00	†2,231
Camb'geSpgs.(B.),CrawfordCo.	47,000	10,500	y699,355	y16.00	†1,600
Cameron County	29,500	2,080	1,302,541	c10.00	†7,644
Carbon County	30,000	None	y28,000,000	y2.50	†52,846
Carbondale (C.), Lackaw. Co	51,000	2,500	y3,153,000	y9.00	†17,040
Carbondale School District	*71,919	-----	2,928,483	20.00	-----
Carlisle School District	27,000	3,500	----------	y7.00	------
Catasauqua (Bor.), Lehigh Co.	126,400	------	1,858,410	7.00	†5,250
Chartiers (Twp), Allegheny Co.	25,000	------	4,798,900	----	------
Chartiers Township Sch. Dist	80,000	None	y4,537,880	y6.00	------
Cheltenham Twp., Sch. Dist	165,000	None	y10,632,615	y6.00	------
Clairton, Allegheny County	45,000	None	b4,746,000	b3.75	------
Clairton School District	138,000	None	4,182,664	y7.25	------
Clearfield County	35,700	8,767	y20,635,953	y5.00	93,768
Clearfield Co. Poor District	25,000	None	y20,386,299	y2.50	80,614
Clearfield School District	85,500	None	2,965,155	y12.00	------
Clifton H'ghts (Bor.),Delaw.Co.	24,500	2,000	b1,165,515	b17.50	2,330
Clinton County	104,500	None	7,201,461	c7.00	†31,545
Coal Twp. School District	64,021	----------	----------	----------	------
Columbia School District	46,500	6,000	y3,683,922	y7.00	------
Conway (B.), Beaver Co	26,000	1,468	y753,742	----	------
Coraopolis School District	65,000	------	y4,217,230	y8.00	------
Danville (B.), Montour Co	129,800	3,000	2,378,672	8.00	†7,517
Darby (Bor.), Delaware Co	48,500	None	y2,800,025	y7.50	†6,305
Darby School District	73,000	-----	2,348,000	y10.00	-----
Delaware County	155,000	None	y90,845,191	y3.50	†117,906
Dorrancetown, Luzerne Co	41,500	26,987	3,164,176	----	------
Dravosburg School District	38,000	None	y1,225,000	y12.00	------
Du Bois (B.), Clearfield Co	191,500	-----	2,900,000	----	†12,623
Du Bois School District	207,000	None	3,019,890	y20.00	-----
Dunbar Twp. School District	27,000	1,000	4,535,544	8.00	-----
East Pike Run Sch. Dist	31,000	None	d2,194,744	----	------
East Wash'n (Bor.), Wash. Co.	54,400	None	d1,527,513	d16.00	†1,300
Elizabeth (Boro.), AlleghenyCo	38,000	None	y1,099,170	y10.00	1,866
Ellwood City School District	38,000	None	y1,817,965	y12.00	------
Fayette County	45,000	None	y95 549,188	y8.00	†167,449
Ford City (B.), Armstrong Co.	56,000	-----	865,385	----	2,870
Franklin School District	48,500	------	y5,437,000	y8.00	------
Gallitzin (Boro.), Cambria Co	26,500	1,912	552,230	----	†3,504
Gettysburg (Boro.) Adams Co.	31,000	None	1,114,000	17.00	3,495
Girardville School District	24,400	12,343	4,300,000	y21.00	------
Glenfield (B), Allegheny Co	30,900	----------	----------	----------	------
Greenville (Boro.), Mercer Co	39,000	7,103	2,350,000	d11.00	4,814
Grove City School District	43,000	2,350	900,000	y13.00	-----
Harmony Twp. School Dist	97,910	6,021	3,801,305	y8.00	------
Hays Sch. Dist., Allegheny Co.	35,000	3,000	y721,000	y10.00	------
Hazle Twp. S. D., Luzerne Co.	61,000	None	y3,499,244	y19.60	------
Hollidaysburg (B.), Blair Co	65,000	10,000	d1,500,000	d4.50	†3,734
Indiana County	203,150	------	d14 626,092	d9.00	†66,210
Ingram (B.) Allegheny Co	103,000	None	y2,195,820	y7.50	------
Jeannette(B.)WestmorelandCo.	138,000	1,193	3,450,000	9.00	†8,077
Jeannette School District	70,600	None	b4,500,000	b8.00	------
Jefferson County Poor District	75,000	------	d13,716,375	d6.50	------
Jenkintown (Bor.), Montg. Co.	*37,000	-----	1,362,150	10.00	9,102
Jersey Shore School District	36,800	None	d1,000,000	y13.60	------
Jersey Shore (Bor.), Lyco'g Co.	80,000	None	d1,188,860	d16.50	†5,381
Juniata (Boro.)	67,000	None	y1,700,000	y23.50	†5,285
Juniata County	51,431	None	b4,561,603	b10.00	†15,013
Kane (Boro.), McKean Co	49,000	2,550	y1,950,248	y12.60	†6,626
Kennett Sq. (Boro.),Chester Co	32,000	None	1,000,000	6.00	-----
Lansdowne School District	60,000	None	y3,465,460	y10.00	------
Larksville (B.), Luzerne Co	30,000	4,000	y2,812,000	y8.00	†9,288
Larksville School District	27,000	None	y2,860,000	----	------
Leechburg (B.), Armstrong Co.	26,000	None	555,890	19.50	†3,624
Lehighton (B.), Carbon Co	67,000	14,123	660,906	46.00	†5,316
Lititz (Boro.), Lancaster Co	26,000	None	y900 000	y15.00	1,637
Mahanoy City(B),Schuylkill Co.	99,500	17,417	d2,226,442	d40.00	†15,936
Mahanoy City Sch. Dist	42,281	None	2,163,666	y17.00	-----
Mauch Chunk (B), Carbon Co	30,000	None	y2,100,427	y12.66	------
Mechan'sb'g(Bor.),Cumber.Co.	33,125	None	1,735,544	9.00	3,841
Media School District	26,000	None	b2,500,000	y5.00	------
Mercer (Boro.), Mercer Co	36,000	14,100	783,000	9.50	†2,026
Meyersdale School District	49,000	------	900,000	y18.00	------
Middletown (Bor.),Dauphin Co.	42,600	None	d1,600,000	23.50	†5,374
Middletown School District	69,500	None	d1,688,440	y10.00	------
Midland (B.), Beaver County	28,000	None	y959,803	y5.00	†1,244
Mifflin County	63,500	7,500	y9,927,246	y5.00	y27,785
Millvale (B.), Allegheny Co	157,250	None	4,200,000	14.00	†7,861
Milton (Boro.),N'thumb'l'd Co.	48,500	5,625	2,285,774	10.25	†7,460

	Bonded Debt.	Floating Debt.	Assessed Valuation	Tax Rate.	Population
	$	$	$	$	1900
Monaca (B.), Beaver County	76,209	None	y1,552,000	y12.00	†3,376
Monessen School District	158,000	None	y5,553,850	y2.50	------
Monongahela C.), Wash'ton Co.	59,000	None	26,313,550	10.00	†7,598
Montoursville S.D., Lycom'g Co.	34,000	None	y568,000	y14.00	-----
Mt. Pleasant School District	58,500	------	d2,626,000	y10.00	------
Nanticoke (Boro.), Luzerne Co.	87,700	3,051	y6,306,349	y20.50	†18,877
Nanticoke School District	68,000	None	y6,199,504	y5.25	------
New Brighton (B.), Beaver Co.	63,000	None	3,585,482	10.00	†8,329
New Kensington (B), Westm Co.	109,000	2,000	3,700,000	7.50	†7,707
New Kensington Sch. District	75,500	------	5,350,000	y10.00	------
Northampton (B.), Northam Co	64,000	1,600	y4,932,461	y7.75	†8,729
Oil City, Venango County	a50,000	------	----------	----	†15,657
Parnassus, Westmoreland Co.	49,200	None	b1,601,945	b9.00	†2,578
Patton (B.), Cambria Co	26,000	------	y729,990	----	------
Perry County	161,170	------	8,048,151	c7.00	†24,136
Plains Twp. S. D., Luzerne Co.	37,500	3,000	y3,661,690	y13.00	------
Plymouth Sch. D., Luzerne Co.	44,000	5,000	y3,682,747	y7.00	------
Potter County	73,000	None	10,000,000	9.00	†29,729
Potter County Poor District	40,000	None	10,000,000	3.00	-----
Pottstown Sch. Dist	66,000	40,785	6,771,715	x7.00	-----
Rankin School District	83,500	------	d6,814,785	d5.50	y17.00
Renovo School District	32,900	None	750,000	y17.00	----
Ridgway School District	87,500	------	1,787,900	y17.00	------
Ridley Park School District	25,000	None	y1,700,000	y7.50	------
Royersford School District	26,000	1,825	----------	y9.00	------
Sayre (B.), Bradford County	39,000	------	b2,200,000	b26.00	†6,426
Sharpsburg (B.), Allegheny Co.	80,000	-----	y4,312,600	y6.00	†8,153
Shippensburg (Bor.) Cumb dCo.	*61,900	-----	y915 395	y10 00	3,228
Slatington School Dist	30,000	3,000	1,468,443	y12.00	------
Snyder County	27,500	None	y5,884,871	y4.50	†16,800
Souderton (Bor.), Montgom'y Co.	35,800	3,000	d816,510	d15 50	1,077
South Fork School District	37,000	None	y782,560	y15.00	------
Southw. Greensb'g, Westm. Co.	51,700	None	y921 274	y19.00	†3,127
So. Williamsport, S. D	29,650	------	y600,344	----	------
Stroudsburg (B.), Monroe Co.	48,000	2,000	y2,051,215	y18.00	3,450
Taylor S. D., Lackawanna Co.	40,000	None	2,900,000	y16.00	----
Tyrone (Boro.), Blair Co.	31,000	5,000	d2,189,284	d25.00	†7,167
Union City (Boro.), Erie Co.	46,118	None	y856,271	y12.00	3,104
Union City School District	34,500	None	781.982	y20.00	------
Union County	55,000	------	d8,097,633	4.00	†16,249
Verona (Boro.), Allegheny Co.	71,300	1,800	1,811,160	10.00	†2,849
Warren (B.), Warren County	190,000	-----	y4,600,000	y12.00	†11,080
Waynesboro (B.), Franklin Co.	74,500	None	y3,266,000	y6.50	†7,199
Waynesboro School District	45,000	------	1,782,500	y7.00	------
West Homestead School Dist.	25,000	None	y2,518,430	d4.50	------
Whitehall Twp. School District	50,000	8,000	3,585,000	x6.00	------
Wilmerding (Boro.), Allegh. Co.	71,000	5,261	y4,09),810	y8.00	†6,133
Wyoming County	60,000	1,000	3,141,690	----	†15,509
Wyomissing School District	25,000	1,400	y859,585	y6.00	-----

* Figures are for total debt. *d* Figures are for 1909.
y Figures are for 1910. *b* Figures are for 1911. † Census for 1910.

State of Delaware.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....2,050
State Capital.....Dover
Governor (term expires Jan. 1913).....Simeon S. Pennewill
Sec'y of State (term expires with Gov.).....Wm. T. Smithers
Treasurer (term expires Jan. 1913).....David O. Moore
Auditor (term expires Jan. 1913).....Theodore Townsend

LEGISLATURE meets biennially in odd years on the first Tuesday in January, and pay is limited to 60 days.

HISTORY OF DEBT.—The historical details of Delaware's State debt from 1865 to 1894 will be found in the "State and City Supplement" of April 1894, page 72. The present extent and condition of the debt and resources of the State are given below, showing that Delaware now holds good assets more than equaling its liabilities.

LOANS—	When Due.
Cer. to Delaware College.	
6s '77 J-J $83,000	Perpetual
Del. College Exper. Farm (*Tax-free*)	
4s '09 J-J $10,000c	July 1 1919
Refunding Bonds (*Tax exempt*).	
4s '07 J-D $230,000c	June 1 1932
Hospital Bonds	
4s '07 J-J $40,000c	July 1 1927
(Subject to call Jan 1 1917.)	

LOANS—	When Due
Farm Purchase Bonds	
4s '07 J-J $20,000c	July 1 1917
To School Fund.	
6s '06 July1 $178,785	July 1 1931
Refunding.	
3s '97 J-D $245,000	Dec 1 1927
(Subject to call after Dec 1 1922.)	
Cert. to Sinking Fund.	
4s '09 J-J $20,000	July 1 1919

INTEREST.—On bonds of 1906 is payable at the office of School Fund Trustee; refunding bonds of 1897 at the Philadelphia National Bank in Philadelphia; on $230,000 4s at the Farmers' Bank of Dover; on Hospital and farm-purchase 4s and 10,000 4s at the Farmers' Bank in Wilmington.

TOTAL DEBT, &c.—The total liabilities on Jan. 10 1911 were $826,785. The assets on Jan. 10 1911 were $1,882,160.53; assets in excess of liabilities, $1,055,375.53. The total assets include bank stocks, $770,122 (market value); mortgages on railroads, $385,000; bonds, $270,785; real estate, $375,000, and cash in treasury, $81,253.53.

ASSESSED VALUATION.—The total assessed valuation of the State in 1910 was $89,297,939. No tax is levied for general State purposes.

DEBT LIMITATION.— Neither the new Constitution (adopted June 4 1897) nor the State statutes contain any general provisions authorizing bond issues or limiting the debt-making power, *except* that the new Constitution—

(1) Forbids the State (Article 8, Sec. 3) to borrow money or create debt, "but pursuant to an Act of the General Assembly passed with the concurrence of three-fourths of all the members elected to each House, except to supply casual deficiencies, repel invasion, suppress insurrections, defend the State in war or pay existing debts."

(2) Forbids any county, city, town or other municipality (Article 8, Sec. 8) to "lend its credit or appropriate money to, or assume the debt of, or become a shareholder or joint owner in, or with, any private corporation or any person or company whatever."

(3) Forbids any corporation (Article 9, Sec. 1) to be created, &c., by Special Act, "but only by or under general law"; "but the foregoing provisions shall not apply to municipal corporations, banks," &c.

The above indicates that the authority as regards municipalities [except as already specified in number (2)] rests with the General Assembly, and the General Assembly always passes Special Acts to provide for special occasions and needs.

POPULATION OF STATE.—

1910	202,322	1860	112,216	1820	72,749
1900	184,735	1850	91,532	1810	72,674
1890	168,493	1840	78,085	1800	64,273
1880	146,608	1830	76,748	1790	59,096
1870	125,015				

CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

DOVER. George E. Dawson, Chairman Finance Committee.

This town is in Kent County.

LOANS—	When Due.
Street and Improvement Bonds.	
4½s '09 A-O $75,000c	Oct 1 1959
(Subject to call after Oct. 1 1929.)	
4½s '09 J-D $25,000	Dec 1 1959
(Subject to call after Dec. 1 1929.)	

INTEREST on bonds of 1909 payable at Farmers' Bank of Dover.

---s' ---	$43,000
BOND. DEBT Apr 1910	$143,000
Assessed valuation 1909	2,503,175
Population in 1900	3,329
Population in 1910	3,720

KENT COUNTY. Frederick Hopkins, Treasurer.

County seat is Dover.

LOANS—	When Due.
County Bonds— (*Tax Exempt*).	
4s M-N $40,000c	1913
BOND. DEBT May 1911	$40,000
Floating debt certificates	30,000

INTEREST is payable at the Farmers' Bank, Dover

Total assessed val. 1910	$17,153,998
(Assessment about 70% actual val.)	
County tax (per $1,000) 1910	$4.50
Population in 1900	32,762
Population in 1910	32,721

NEWARK. S. B. Herdman, Treasurer.

Newark is in New Castle County. Incorporated 1852; re-incorporated 1887. Bonds are tax exempt.

LOANS—	When Due.
Refunding Water Bonds.	
4s J-D $35,000c	1916
(Subject to call after 1906.)	
Electric Light.	
5s J-D $2,500c	1916
BOND. DEBT May 15 '11	$37,500

INTEREST is payable at the National Bank of Newark, Delaware.

Floating debt	$10,000
Assessed valuation 1910	724,625
(Assessment about 2-3 actual value.)	
Town tax (per $1,000) 1910	$10.00
Population in 1900	1,213
Population in 1910	1,913

NEW CASTLE COUNTY. P. Chandler, Comptroller.

County seat is Wilmington. The county's bonds are all tax-exempt.

LOANS—	When Due.
Refunding Bonds.	
4s '97 J-D $140,000r	Dec 1 '11-24
Funding Debt.	
4½s J-D $5,000r	1911
4½s J-D 10,000r	1912
4½s J-D 2,000r	1913
Highway Bonds.	
4½ g '07 $50,000c	June 1 '26-'30
4½ g '07 60,000c	June 1 '31-'34
4½sg'08 J-D 90,000c	Dec 1 '35-'40
4½sg'08 J-D 100,000c	Dec 1 '41-'45
4s g '09 J-J $50,000c	July 1 '45-'49
4s g '09 J-J $45,000c	July 1 '50-'52
4s g '09 J-J 45,000c	July 1 '53-'55
4s g '10 J-J $60,000c	July 1 '56-'59
4s g '10 J-J $20,000c	July 1 1960
4s g '09 J-J 80,000c	July 1 '61-'64

LOANS—	When Due.
Bridge Bonds.	
5s '93 g M-N $30,000r	Sept 1 '11-13
4s J-J 20,000r	July 1 '14-15
Refunding Court House Loan.	
3½s J-J $60,000r	July 1 '14-'19
3½s J-J 9,000r	July 1 1920
Work House Bonds.	
4s '05 J-J $42,000r	July 1 1925
4s '05 J-J 100,000c	July 1 1930
4s '05 J-J 45,000r	1919
TOTAL DEBT Apr 3 1911	$1,063,000
Total assessed val. 1910	57,925,996
(Assessm't about ⅓ actual value.)	
County tax (per $1,000) 1910	$6.50
Population in 1900 (Census)	109,697
Population in 1910	123,188

The workhouse bonds, while issued and guaranteed by the county, are a charge upon the Trustees of New Castle County Workhouse. Interest and principal are payable by Trustees. INT. payable at Wilmington

SUSSEX COUNTY. Mark L. Davis, Clerk of Peace.

Georgetown is the county seat. Bonds are exempt from taxation.

LOANS—	When Due.
4s J-J $35,000c	July 1 '11-'22
BOND. DEBT Apr 1 1911	$35,000
Assessed valuation 1910	14,217,945

INTEREST is payable at the Farmers' Bank, Georgetown.

County tax (per $1,000) 1910	$7.00
Population in 1890	38,647
Population in 1900	42,278
Population in 1910	46,413

WILMINGTON. J. Harvey Spruance, Mayor; Howard D. Ross, Treas.; C. Sherburne Rice, City Auditor.

This city is in New Castle County. City may borrow up to 10% of assessed value.

LOANS—	When Due.
Park Loan.	
3½s'86 A-O $2,700	Apr 1 1915
3½s'86 A-O 5,800	Oct 1 1915
3½s'86 A-O 40,800	Apr 1 1916
3½s'86 A-O 47,500	Oct 1 1916
3½s'86 A-O 39,000	Apr 1 1917
3½s'86 A-O 14,200	Oct 1 1917
4s '08 A-O 35,000	Oct 1 1930
4 ½s'11 A-O 58,150	Oct 1 1934
4 ½s'11 A-O 41,850	Apr 1 1935
Refunding Water Bonds.	
4s '10 A-O $45,000	Apr 1 1933
4 ½s'11 A-O 45,000	Oct 1 1934
Water Bonds	
6s '75 M-S $2,500	Sept 1 1911
3½s'83 A-O 13,700	Oct 1 1914
3½s'83 A-O 34,700	Apr 1 1915
3½s'83 A-O 11,600	Oct 1 1915
4s '05 J-D 185,000	June 1 1911
4½s'83 A-O 7,400	Oct 1 1913
4½s'83 A-O 35,700	Apr 1 1914
4½s'83 A-O 16,900	Oct 1 1914
4s '83 A-O 18,000	Oct 1 '19-'20
4s '83 A-O 7,000	Oct 1 1921
4s g '07 M-N 60,000c	May 1 '12-'13
4s g '07 M-N 160,000c	May 1 '14-'17
4s g '07 M-N 150,000c	May 1 '18-'20

Water Bonds— (*Continued*).	
4s g '09 s-a $50,000	May 1 1921
4s g '09 s-a 60,000	May 1 1922
4s g '09 s-a 15,000	May 1 1923
4sg'10 M-N 45,000	May 1 1923
4sg'10 M-N 60,000	May 1 1924
4sg'10 M-N 140,000	May 1 '25-'26
Street and Sewer Bonds	
4s '08 A-O 68,200r	Apr 1 1931
4s '08 A-O 31,800r	Oct 1 1931
4s '09 A-O 60,200	Oct 1 1931
4s '09 A-O 94,750	Apr 1 1932
4s '09 A-O 97,600	Oct 1 1932
4s '09 A-O 22,450	Apr 1 1933
4 ½s'11 A-O 33,100	Apr 1 1933
4 ½s'11 A-O 103,550	Oct 1 1933
4 ½s'11 A-O 106,650	Apr 1 1934
Sinking Fund Bonds (*Outstanding July 1 1910*).	
4s&4½s A-O $1,842,300	1910-1931
(Part due each April 1 and Oct. 1.)	
BOND. DEBT July 1 '10	$3,518,300
Assessed valuation 1910	52,338,566
(Personal property not taxed.)	
Real value (est.)	62,000,000
Total tax (per $1,000) 1910	$15.00
Population in 1900	76,508
Population in 1910	87,411

TAX FREE.—All bonds of this city are exempt from taxation.

INTEREST on water 4s of 1907 is payable at the Union National Bank of Wilmington; on all other loans at the office of the City Treasurer.

WILMINGTON SCHOOL DISTRICT. Harry J. Guthrie, Secretary.

LOANS—	When Due
4s M-N $15,000c	Nov 1911
4½s'07 M-N 60,000c	May 1 '13-'15
4½s'08 J-D 20,000c	June 1 1916
4½s'09 M-N 20,000c	May 1 1919
4½s'10 F-A $20,000c	Feb 1 1920
4 ½s'11 A-O 20,000c	Apr 1 1923
BOND. DEBT Nov 1 1910	$135,000
Mortgage debt 5%	10 000
Assessed valuation 1910	52,338,566
School tax (per $1,000) 1910	$4.80

INTEREST is payable at the Union National Bank of Wilmington.

State of Maryland.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....12,210
State Capital.....Annapolis
Governor (term exp. 2d Wed. Jan., 1912).Austin L. Crothers
Sec'y of State (term exp. with Gov.).N. Winslow Williams
Treasurer (term expires Jan., 1912).....Murray Vandiver
Comptroller (term expires Jan., 1912)....William B. Clagett

LEGISLATURE meets biennially in even years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—The historical details of Maryland's State debt from 1824 up to 1893 will be found in the "State and City Supplement" of April 1893, pages 72 and 73.

LOANS— Name and Purpose.	Interest Rate.	Interest Payable.	Principal When Due.	Principal Outstand'g.
Consolidated loan of 1899 (Subject to call after Jan. 1 1909.)	3	J-J	Jan 1 1914	$3,253,926
State Build. & Improve't loan, 1900 (Subject to call after July 1 1910.)	3	J-J	July 1 1915	500,000
State loan of 1902 (Subject to call after July 1 1912.)	3	J-J	July 1 1917	600,000
Public Buildings loan, 1904 (Subject to call after July 1 1914.)	c 3½	J-J	July 1 1919	1,625,000
State Roads Loan, 1908 (Subject to call after Aug. 1 1918.)	c 3½	F-A	Aug 1 1923	740,000
State Roads Loan, 1909 (Series B) (Subject to call after Feb. 1 1919.)	c 3½	F-A	Feb 1 1924	1,000,000
Insane Hospital Loan, 1911 (Series A) (Subject to call after Jan. 1 1921.)	c 4	J-J	Jan. 1 1926	300,000
Public-Highway Loan, 1911 (Series A) (Subject to call after Jan. 1 1921.)	c 4	J-J	Jan. 1 1926	250,000
Sanitorium Bonds, 1911	3½	J-J	Jan. 1 1926	100,000
State Roads Loan, 1911 (Series D) (Subject to call after Feb. 1 1921.)	c 3½	F-A	Feb. 1 1926	1,000,000

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Maryland's total State debt, and the sinking fund held by the State against the same on the dates named.

	Sept. 30 '10.	*Sept.* 30 '09.	*Sept.* 30 '08.	*Sept.* 30 '07.
Total funded debt	$7,529,926	$6,718,926	$6,078,926	$5,978,926
Sinking funds, &c.	*6,308,950	*6,038,950	*5,712,282	*5,416,025
Net debt	$1,220,976	$679,976	$366,644	$562,901

* The $6,308,950 included in "sinking funds, &c.," on Sept. 30 1910 above, was composed of $1,500,000 mortgage bonds of the Northern Central Ry., $4,721,480 stocks, bonds and cash in the various sinking funds, and $87,470 stock in various companies.

As against the net debt of $1,220,976 Sept. 30 1910, the State had as an offset her unproductive stocks, amounting to $1,099,627, and $560,469 due from Accounting Officers and Incorporated Institutions.

The receipts of the State for the year ending Sept. 30 1910 amounted to $5,875,598.65, balance in treasury Sept. 30 1909, $1,328,069.66; total, $7,203,668.31; disbursements, $6,328,557.15. The cash balance in the treasury on Sept. 30 1910 amounted to $875 111.16

ASSESSED VALUATION, ETC.—The following table shows the tota funded debt, available assets, assessed valuation and tax rate.

Years.	*Tote' Funded Debt.*	*Available Assets.*	*Total Assessed Val.*	*Tax Rate per* $1,000
1910	$7,529,926	$6,308,950	$836,665,067	$1.60
1909	6,718,926	6,038,950	820,831,339	1.60
1908	6,078,926	5 712,282	794,929,222	1.60
1907	5,978,926	5,416,025	815,960,646	1.60
1906	6,167,926	5,329,725	738,762,161	2.35
1905	8,526,926	5,439,057	712,455,956	2.35
1900	6,309,326	3,424,057	616,719,782	1.77½
1895	8,864,986	5,679,733	534,930,476	1.77½
1890	10,691,124	6,278,907	482,184,824	1.77½
1880	11,277,110	3,649,442	459,187,408	1.87½

DEBT LIMITATION.—There is nothing in the Constitution of Maryland limiting the power of the Legislature to authorize bond issues either by the State or by its municipalities, except that in Section 34, Article 3, we and that "the credit of the State shall not in any manner be given, or loaned to, or in aid of any individual, association or corporation; nor shall the General Assembly have the power in any mode to involve the State in the construction of works of internal improvement, nor in granting any aid thereto which shall involve the faith or credit of the State." No general limit for cities and towns has been fixed by the Legislature, nor is there any general authorization to be found in the statutes under which cities and towns can issue bonds. This power is lodged in the Legislature, and is delegated to the municipalities from time to time for specific purposes as the occasion may arise. It is necessary, therefore, for the investor to study the law in each case on this as well as on other points affecting the loan with respect to which he may need information.

SAVINGS BANKS INVESTMENTS.—There are in this State general banking laws under which savings banks may be organized, but a number of the savings institutions have been incorporated under special charter. However, in both the general and special laws there appears to be a pretty general authority granted for investing the deposits. The general law states that—

Any savings institution incorporated under this article shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money *which shall be invested or loaned out on good security in the discretion of the directors;* provided that *no part* of the funds of said corporation *shall be loaned to any officer or director* of such corporation.

In a special charter granted to the Germania Savings Bank of Baltimore in 1890, the power to loan the deposits is made a little more definite. The section referring to that subject states that the "corporation shall have power to "borrow money, receive money on deposit, loan money, *taking such security therefor, either real or personal, as the Board of Directors may deem sufficient* provided that *no part* of the funds of said corporation *shall be loaned to an officer or director* thereof."

We cannot discover any marked difference in the two provisions cited except that the enactment in the case of the Germania Savings Bank states distinctly that the security can be either real or personal. But as much as that would, we think, be assumed as authorized under the general provision, since no limit is made, and loaning on bond and mortgage is always a legitimate part of the business of savings banks.

POPULATION OF STATE—

1910	1,295,346	1860	687,049	1820	407,350
1900	1,188,044	1850	583,034	1810	380,546
1890	1,042,390	1840	470,019	1800	341,548
1880	934,943	1830	447,040	1790	319,728
1870	780 894				

Of the total population in 1880 22.49% was colored; in 1890 20.92% and in 1900 19.8%. In number, blacks were 165,091 in 1850; 171,131 in 1860; 175 391 in 1870; 210,230 in 1880; 218,004 in 1890 and 235,064 n 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MARYLAND.

ALLEGANY COUNTY. Angus Ireland, Clerk.

County seat is Cumberland. Bonds are exempt from State and municipal tax.

LOANS—	When Due.
Refunding Bonds.	
3½s A-O	$150,000c Oct 1 '11- 25
BOND. DEBT Apr 1911	$150,000
Tax valuation 1911	36,102,092

(Assessment about 60% actual val.)
County tax (per $1,000) 1911 $8.80
Population in 1890 41,571
Population in 1900 53,694
Population in 1910 62,411

INTEREST is payable at Mercantile Trust & Deposit Co. of Baltimore.

ANNAPOLIS. J. F. Strange, Mayor; P. E. Porter, Clerk.

This city is the county seat of Anne Arundel County. Charter granted Nov. 22 1708. Incorporated 1796.

LOANS—	When Due.
5s J-D	$20 000c June 1 1913
($5,000 every 5 years to June 1 1928.)	
Permanent Improvement Bonds.	
4s J-J	$40,000c July '11-'20
4s J-J	72,000c '31, '41 & '50
Street Improvement Bonds.	
4s g '06 Oct	$25,000c Oct 1 '11-31
($5,000 every five years.)	
4s '10 F-A	$4,000c July 1 1914
	4,000 July 1 1918

BOND. DEBT May 14 1909 $165,000
Sinking fund 26,841
Assessed valuation 1908 4,037,198
City tax (per $1,000) 1908 $9.00
Population in 1900 8,525
Population in 1910 8,600

INTEREST is payable at Farmers' National Bank, Annapolis.

ANNE ARUNDEL COUNTY. W. W. Webb, Clerk Co. Com.

Annapolis is the county seat.

LOANS—	When Due.
Funding Bonds.	
4s '06 J-J	$250,000c July 1 '11-56
($25,000 due every five years.)	
School Bonds.	
5s '08 J-J	$22,000c 1928

Assessed valuation 1908 $14,402,157
County tax (per $1,000) 1909 $7.00
Population in 1910 39,553

BALTIMORE. J. H. Preston, Mayor; J. Sewell Thomas, City Register.

Incorporated in 1797. A new charter for Baltimore was enacted by the Legislature March 22 1898. $7,500,000 city stock voted Nov. 8 1910. V. 91, p. 1342.

LOANS—	When Due.
Dock and Pier Loan.	
4s '10 A-O	$550,000r April 1 1960
4s '11 M-S	200,000r Mch 1 1961
Funding.	
3½s'96 J-J	$1,453,300r July 1 1936
Four Million.	
3½s'95 M-S	$4,000,000r Mch 1 1945
Consolidated Refunding.	
3½s'90 J-J	$5,000,000r* July 1 1930
Funding Loan.	
5s '78 M-N	$1,000,000r* July 1 1916
Jones Falls Imp. Loan.	
4s '11 M-S	$100,000r Mch 1 1961
Annex Improvement Bonds.	
4s J-D	$4,000,000r June 1 '54
Conduit Loan.	
3½s'99 J-J	$1,000,000r Jan 1 1922
3½s J-J	1,000,000r Jan 1 1928
4s '09 J-D	600,000r Dec 1 1958
4s '11 J-D	230,000r Dec 1 1958
Refunding.	
3½s'00 J-J	$4,300,000r Jan 1 1940
Harford Run Improvement.	
4s J-J	$600,000r* Jan 1 1920
Internal Improvement.	
3½s J-J	$4,850,000r July 1 1928
McDonough Extension 1893.	
5s M-S	$280,000r Sept 1 1916
Public Improvements.	
3½s'93 J-J	$6,000,000r Jan 1 1940
Fire Engine House Loan.	
4s '09 J-D	$1,000,000r June 1 1957
School Bonds.	
4s '09 J-D	$1,000,000r June 1 1957
4s '11 M-S	500,000r Mch 1 1961
Patterson Park.	
4s Q-J	$200,000r Oct 1 1920
Paving.	
4s '81 M-N	$500,000r* Nov 1 1920
New Sewerage Improvement.	
3½s A-O	$9,500,500r Oct 1 1980
Water.	
5s M-N	$5,000,000r* July 1 1916
4s M-N	500,000r* Nov 1 1922
4s M-N	1,000,000r* Nov 1 1926
3½s J-J	1,000,000r Jan 1 1943
Public Park Improvement.	
4s '08 M-N	$1,000,000r May 1 1955
Western Maryland.	
4s '82 J-J	$684,000r July 1 1925
3½s'87 J-J	1,704,000r Jan 1 1927
Refunding Western Maryland RR.	
3½s'00 M-S	$875,000r Mch 1 1950
3½s'02 J-J	1,000,000r Jan 1 1952
Burnt District Improvem't Bonds.	
3½s'05 J-D	$6,000,000 June 1 1954
Overdue stock, no int. allowed	4,083

* Payable on or after this date at option of city.

INTEREST on all Baltimore City stock is payable by check mailed direct to the holder. Checks will be made payable either in New York or Baltimore at the holder's option.

TAX EXEMPT.—With the exception of the Western Maryland 1927 loan, the bonds are exempt from State of Maryland taxes. None of the bonds are liable for city taxes.

TAX-EXEMPTION FEATURE FOR CORPORATION PURPOSES ON INVESTMENTS IN CITY LOANS ABOLISHED.—By Chapter 467 of the Laws of 1906, the right of corporations holding investments in stock debt of the City of Baltimore to receive a credit on their taxes to the extent of their investment in such debt is taken away on certain future issues of bonds, even though the city may pay the annual State tax on such debt. The law provides that no credit shall be allowed to any such corporation by reason of any investments in the "stock debt of the city of Baltimore that shall be hereafter issued under the loans authorized by Chapters 274, 338 and 349 of the Acts of the General Assembly of Maryland for 1904, known as the Annex, Park Extensions and Sewer Loans, respectively, or under any other loans that may be hereafter authorized by the General Assembly of Maryland: *provided*, however, that a credit shall be allowed to any such corporation by reason of its ownership of Baltimore City Burnt District Loan Stock, issued under Chapter 468 of the Acts of 1904, the Water Loan issued under Chapter 246 of the Acts of 1902, and the Conduit Loan issued under Chapter 246 of the Acts of 1902, whether heretofore or hereafter issued."

TOTAL DEBT, SINKING FUND, &c.—

City of Baltimore, Md.

	Dec. 31 '10.	*Dec.* 31 '09.	*Dec.* 31 '08.
Gross water debt	$9,500,000	$9,500,000	$9,104,000
Water sinking fund	4,207,672	4,093,845	3,575,615
Net water debt	$5,292,328	$5,406,155	$5,528,385
Bond. & float. debt (oth. than water)	$52,489,361	$47,598,433	$42,884,883
Sinking fund (other than water)	17,431,710	16,158,131	15,305,947
Net general debt	$35,057,651	$31,440,302	$27,578,936
Total bonded and floating debt	$61,989,361	$57,098,433	$51,988,883
Total sinking funds	21,639,382	20,251,976	18,881,562
Net general and water debt	$40,349,979	$36,847,457	$33,107,321

The city's holdings in the Western Maryland were sold early in May 1902 for $8,751,370.45. V. 74, p. 999. The disposition made of this sum was fully given in V. 75, p. 202—$4,263 000 being deposited with several local banks and trust companies for a fixed period of 25 years at 3½% interest, and $65,909.66 invested in city loans, these sums being set aside to meet the Western Maryland bonds for the payment of which the city is responsible The remainder was deposited at 3½%, subject to withdrawal on 30 days' notice, and was withdrawn after the city's great conflagration in 1904.

Against the net debt of $40,349,979 on Dec. 31 1910, the city reports productive assets amounting to $17,102,519.

On Dec. 31 1910, besides the above assets, the city held unproductive assets to the amount of $5,000,000, representing the cost of the new Court House and City Hall. The value of city property, excluding the new Court House and City Hall, was $15,000,000.

ASSESSED VALUATION, &c.—City's assessed valuation (about 80% cash value) and tax rate have been as follows

Years—	*Assessed Valuation Real.*	*Personal.*	*Total.*	*Rate of Tax per* $1.000.
1910	361,650,644	336,484,524	698,135,168	19.80
1909	362,717,951	319,915,365	682,633,316	19.90
1908	325,723,818	298,758,772	624,482,590	20.00
1907	295,756,922	236,709,702	532,466,624	21.35
1905	259,791,488	243,352,734	503,144,222	23.50
1900	247,505,366	140,736,564	388,241,930	18.475
1895	250,797,556	80,975,572	331,773,128	17.50
1890 (about)	209,000,000	65,000,000	274,000,000	20.25
1886	200,775,614	64,784,338	265,559,953	17.87½
1880	187,040,624	65,106,367	252,122,991	15.57½

POPULATION.—In 1910 was 558,485; in 1900 it was 508,957; in 1890 it was 434,439; in 1880 it was 332,313; in 1870 it was 267,954.

CAMBRIDGE. Wm. E. Hearn, Clerk and Treasurer.

This town is in Dorchester County. Bonds are exempt from all taxes.

LOANS—	When Due.
Street Bonds.	
5s '10 J-J	$50,000c July 1 '11-'35

BONDED DEBT Apr 1911 $55,000
Floating debt 15,000
Assessed valuation 1910 2,825,281

CECIL COUNTY. John H. Terrell, Clerk.
County seat is Elkton.

LOANS—	When Due.
Road Bonds.	
5s '08 J-J $60,000	July 1 1918
Permanent Imp. Bonds.	
5s '08 --- $15,000	July 1 1928

BONDED DEBT Jan 1911--$50,000
Assessed valuation 1910--14,000,000
County tax (per $1,000) 1910-$10.50
Population in 1910----------23,759
INTEREST payable in Elkton.

CUMBERLAND. H. M. Fuller, City Clerk.
Cumberland is the capital of Allegany County. Bonds are tax free.

LOANS—	When Due.
Refunding Bonds.	
5s '08 --- $100,000	1928
(Subject to call after 1913.)	
Electric Light Bonds.	
4s '98 M-N $20,000	May 1 1928
Consolidated Debt Bonds.	
5s '08 A-O $100,000c	Apr 1 1922
Funding Bonds.	
4s '92 A-O $40,000	Apr 1 1922
INTEREST payable at Cumberland.	

LOANS—	When Due.
Water Refunding.	
5s '92 --- $50,000	Apr 1 1922
Water Bonds.	
4s '93 F-A $100,000	Aug 1 1923

BONDED DEBT May 1910 $443,000
Sinking fund assets-------- 30,537
Total assessed val. 1909--15,342,292
City tax (per $1,000) 1909-----$7.00
Population in 1900----------17,128
Population in 1910----------21,839

DEBT LIMITATION.—This city cannot issue indebtedness over $10,000 without Act of Legislature and vote of people.

FREDERICK. M. A. McCaffrey, City Register.
The county seat of Frederick County. [Chapter 15, Laws of 1902, authorizes the refunding of the $512,000 bonds below into 3½s. No new bonds issued as yet., Incorporated in 1817.

LOANS—	When Due.
Refunding Bonds.	
4s J-J $512,500c	July 1 1918
(Subject to call after July 1 1903.)	
Reservoir Bonds.	
4s J-J $35,000c	July 1 1924
(Subject to call after July 1 1904.)	
Water-Works Improvement Bonds	
4s J-J $32,000c	July 1 1929
(Subject to call after July 1 1909.)	

Funding Bonds.	
4½s'10 M-N $64,000c	May 1 1950
(Subject to call after May 1 1930.)	
BOND. DEBT Apr 1911---$643,500	
Sinking fund ---------- ---106,200	
Tax valuation 1910-------6,180,756	
(Assessment about 7-10 actual value)	
City tax (per $1,000) 1910---$10.00	
Population in 1910 ---------10,411	
INTEREST payable in Frederick	

FREDERICK COUNTY. M. D. Harp, Clerk County Com.
Frederick is the county seat. Bonds are all exempt from county and municipal taxation.

LOANS—	When Due.
4s g M-N $125,000c	1930
(Subject to call after 1910.)	
3½s g J-J $188,700c	1940
(Subject to call after 1920.)	
4½s'10 A-O $75,000c	Oct 1 1940
(Subject to call Oct. 1 1925.)	

BOND. DEBT Oct 1910 -- $388,700
Sinking fund ---------- 35,879
Assessed valuation 1910- 23,621,808
(Assessment about 70% actual val.)
County tax (per $1,000) '10---$11.80
Population in 1900----------51,920
Population in 1910----------52,673
INTEREST payable at the Citizens' National Bank in Frederick.

FROSTBURG. J. J. Price, Mayor; J. S. Metzger, Clerk.
This city is in Allegany County. Incorporated in 1870.

LOANS—	When Due.
Refunding Water Bonds	
4½s J-J $55,000c	1929
(Subject to call after 1904.)	
BOND. DEBT Apr 1911----$55,000	

Tax valuation 1910- $3,005,198
(Assessment about 90% actual val.)
City tax (per $1,000) 1910----$5.00
Population in 1910 ---------- 6,028
Population in 1900---------- 5,274
TAX FREE.—The above bonds are exempt from taxation.
INTEREST payable in Frostburg.

GARRETT COUNTY. A. G. Ross, Clerk County Comm'rs.
County seat is Oakland. Bonds are tax-exempt.

LOANS—	When Due.
Court House Bonds.	
4s '07 F-A $60,000c	Aug '11-'23

TOTAL DEBT July 1 '10- $60,000
Assessed valuation 1910---8,569,246
State&Co. tax (per $1,000) '10 $13.10
Population in 1910----------20,105
INTEREST payable at the County Treasurer's office.

HAGERSTOWN. Edgar Mumma, Clerk.
This city is the county seat of Washington County. Founded 1762. Incorporated as Hagerstown in 1813.

LOANS—	When Due.
Electric-Light Bonds	
4s J-J $53,000r	July 1 '11-'63
Street Paving Bonds.	
4s J-J $6,500r	July 1 '12-'27
Drainage Bonds.	
4s J-J $1,000r	Jan 1 '12-'13
4s J-J 1,500r	July 1 '11-'13
4s J-J 3,000r	Jan 1 '12-'14
4s '06 J-J 21,000r	Jan 1 '12-'22

Drainage and Street Bonds.	
4s J-J $30,000r	July 1 '11-'25
BOND. DEBT Apr 1 1911--$116,000	
Floating debt---------- 5,000	
Tax valuation 1910-------9,401,129	
(Assessment about 2-3 actual value.)	
City tax (per $1,000) 1910-----$7.20	
Population in 1890----------10,118	
Population in 1910 ---------16,507	

INT. is payable in Hagerstown. Bonds exempt from city and county tax.

HAVRE DE GRACE. W. H. Weber, Mayor; G. T. Pennington, Treasurer.
This city is in Hartford County. Incorporated a town in 1786; city 1882.

LOANS—	When Due.
5s '02 J-D $25,000c	1932
Street Imp. & Fire Service Bonds.	
5s '08 J-D $20,000c	June 1 1938
(subject to call after June 1 1918.)	
Funding Hose-House & St. Bonds.	
5s '10 J-D $27,000c	1930
(Subject to call after 1920.)	

Sewer Bonds.	
5s '05 J-D $20,000	1935
BOND. DEBT Sept 1 1910 $92,000	
Sinking fund ---------- 9,000	
Assessed valuation 1910---2,010,000	
Tax rate (per $1,000) 1910----$6.50	
Population in 1900----------3,423	
Population in 1910 ----------4,212	

INTEREST payable at First National Bank, Havre de Grace.

LAUREL. James G. Boss Jr., Treasurer.
This city is in Prince George's County. Incorporated 1870.

LOANS—	When Due.
Elec. Light & Water Bonds.	
4s J-J $45,000r	1938
5s '08 A-O 15,000c	Oct 1 1948
Street Bonds.	
5s J-J $22,500c	1917
BOND. DEBT Apr 3 '09----$82,500	

Floating debt---------- $2,900
Sinking fund ---------- 14,561
Assessed valuation 1908---1,108,199
(Assessment about full value.)
City tax (per $1,000) 1909----$5.50
Population in 1910 ----------2,415
INTEREST is payable at the Laurel City National Bank.

MONTGOMERY COUNTY. B. E. Clark, Clerk.
County seat is Rockville. Bonds are exempt from taxation.

LOANS—	When Due.
Court-House Bonds	
4s '90 A-O $10,000c	Oct 1 '11-'15
Road Bonds.	
4s '99 J-J $19,500c	Jan 1 '12-'47
4s '09 A-O 18,000c	Oct 1 '11-'28
4s '09 J-D 11,500	
($1,000 yearly on June 1.)	

School Bonds.	
4s '04 A-O $22,000	Oct 1 '11-'32
4s '10 F-A 12,000	Aug 1 '11-'22
TOTAL DEBT Apr 1911----$92,500	
Total assessed val. '10----15,815,150	
(Assessment about ¾ actual value.)	
County tax (per $1,000) '10---$10.00	
Population in 1910 ----------32,089	
Population in 1900----------30,451	

INTEREST on the road bonds of 1909 and school bonds of 1910 is payable at the Farmers' Bank & Trust Co. in Rockville; on other loans at the Montgomery County National Bank, Rockville.

OAKLAND. J. W. Hart, Mayor; J. C. Dunham, Clerk.
This place is in Garrett County.

LOANS—	When Due.
Water & Sewer Bds (*tax-exempt*).	
5s '09 J-D $45,000	June 1911-'55

BOND. DEBT May 26 '11. $58,000
Assessed valuation 1911--- 872,859
Tax rate (per $1,000) 1911----$8.00
Population in 1910----------1,366

PRINCE GEORGE'S COUNTY. Henry St. J. L. Briscoe, Clerk to County Commissioners.
Upper Marlboro is the county seat. All bonds, except 5s of 1910, are tax-free.

LOANS—	When Due.
5s '92 J-J $80,000c	July 1 1922
5s '08 --- 12,000c	July 1 1928
School Bonds.	
5s '08 M-N $8,000c	May 1 1938
5s '00 July 4,800c	----------
5s '04 July 10,000c	July 1 1934
5s '10 --- 8,000	1940
5s '11 --- 8,000c	1941

Road Machinery Bonds.	
5s '10 M-N $16,000	May 1 1940
BOND. DEBT Oct 1 1910-$130,800	
Sinking fund---------- 39,801	
Assessed valuation 1910--13,794,654	
(Assessment about full value.)	
County tax (per $1,000) '10---$11.10	
Population in 1900----------29,898	
Population in 1910 ----------36,147	

INTEREST on the issue of 1892 is payable at the Citizens' National Bank, Baltimore; on $12,000 5s due 1928 at the office of the County Commissioners; on 5s of 1910 at 1st Nat. Bank of So. Md., Marlboro; on other issues in Laurel at the Citizens' National Bank.

SOMERSET COUNTY. Robt. F. Maddox, Clerk and Treas.
Princess Anne is the county seat.

LOANS—	When Due.
School Bonds (*Tax Exempt*).	
4½s'98 A-O $21,000c	$1,500 y'ly.
4½s'02 A-O 18,000c	1923
4½s'10 A-O 25,000c	Apr 1 '25-'49
Court House Bonds (*Tax Exempt*).	
4½s'04 A-O $30,000c	1925

BOND. DEBT Apr 1911----$94,000
Floating debt---------- 2,250
Total valuation 1910------8,742,516
County tax (per $1,000) '10--$9.90
Population in 1900----------25,923
Population in 1910 ---------- 26,455
INT. payable in Princess Anne

WASHINGTON COUNTY. J. E. Wagaman, Clerk.
Hagerstown is the county seat.

LOANS—	When Due.
--s ---- $70,100c	1918
BONDED DEBT Oct 1907 $70,100	
Assessed valuation 1910--25,990,515	

(Assessment about 2-3 actual value.)
County tax (per $1,000) '10--- $9.00
Population in 1910----------49,617
Population in 1900----------45,133

WICOMICO COUNTY.
Salisbury is the county seat. Bonds are exempt from county and municipal taxes.

LOANS—	When Due.
School Bonds.	
4s '10 J-J $30,000c	Jan 1 '16-'25

BOND. DEBT Apr 1911----$30,000
Assessed valuation 1909--$8,702,105
Population in 1910----------26,815
INTEREST payable at Townsend, Scott & Co., Baltimore.

WORCESTER COUNTY. J. E. White, Treasurer.
Snow Hill is the county seat.

LOANS—	When Due.
Road Improvement Bonds.	
4½s'06 J-J $25,000c	July 1 '31'-55
5s '08 J-J 25,000r	$2,000 yearly beginning July 1 1913

BOND. DEBT May 1911-- $65,000
Assessed valuation 1910- 9,500 000
Co. tax rate (per $1,000) '10-- $10.00
Population in 1900---------- 20,865
Population in 1910----------21,841
INTEREST on issue of 1906 is payable in Snow Hill

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate	Population 1910.
	$	$	$	Per $1000.	
Brunswick, Frederick Co------	32,500	None	*x*770,000	*x*21.40	3,721
Caroline County----------	24,500	17,156	*x*6,833,593	*d*12.50	19,216
Chestertown, Kent County----	40,000	------	1,100,000	*d*4.00	2,735
Crisfield (T.), Somerset Co-----	37,000	5,000	*x*1,239,584	*x*6.00	3,468
Harford County----------	25,000	------	13,790,812	*d*10 50	27,965
Hyattsville (T.), Prince Geo. Co.	58,000	2,000	1,025,000	7.50	1,917
Queen Anne's County-------	33,000	None	9,800,000	*d*9.50	16,839
Salisbury, Wicomico County--	55,000	None	4,350,000	5.00	669
Talbot County----------	38,000	None	*x*9,000,000	*x*8.50	19,620

*Total debt. *d* 1909 tax rates. *x* Figures are for 1910.

District of Columbia.

(INCLUDING THE LATE CORPORATION OF WASHINGTON.)

On July 1 1878 the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum sufficient to pay not only the interest on the District's bonds, but also, it is believed sufficient to extinguish the entire debt of the District upon the maturity of the 3.65% loan, in 1924. Bonds are tax-exempt.

LOANS—	—Interest—	———Principal———		
Name and Purpose.	%	*Payable.*	*When Due.*	*Outstanding*
District of Columbia.				
* 50-year funding, 1874, c&r------	3.65	F-A	Aug. 1 1924	$8,889,250

* The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue was limited to $15,000,000 and is exempt from taxation by Federal, State or municipal authority. Of the $15,000,000 bonds authorized, $14,997,300 were issued, of which $6,108,900 have been retired to date, leaving $8,888,400 outstanding. The coupon bonds are for $50 and $500 each, the registered bonds $1,000 and $5,000 each.

INTEREST on the bonds is paid at the United States Treasury in Washington and at the Sub-Treasury in New York.

TOTAL DEBT—	*Apr.* 1 '11.	*Oct.* 1 '10.	*Oct.* 1 '09.	*Oct.* 1 '08.
Total funded debt------	$8,888,400	$8,889,250	$9,667,800	$10,117,100

On July 1 1878, when the duties of the Sinking Fund Commissioners of the District were transferred to the Treasurer of the United States. the total debt was $22,106,650.

On Apr. 1 1911 stock and bonds to the amt. of $1,080, on which interest has ceased were still outstanding; funds for their payment are deposited in the United States Treasury.

ASSESSED VALUATION— *Year.*	*Real Estate.*	*Personal Property.*	*Total Asses'd Valuation.*	*Rate of Tax per* $1,000.
1910----------	$285,153,771	$38,802,982	$323,956,753	$15.00
1909----------	276,590,774	35,591,683	312,182,457	15.00
1908----------	255,324,834	33,903,438	289,228,272	15.00
1907----------	247,306,494	31,507,929	278,814,423	15.00
1906----------	239,461,985	28,669.302	268,131,287	15.00
1905----------	217,608,296	26,575,819	244,184,115	15.00
1900----------	176,567,549	14,391,438	190,958,987	15.00
1890----------	137,626 419	11,023,167	148,649,586	15.00
1885----------	93,502,464	12,795,934	106,298,398	15.00

POPULATION.—In 1910 was 331,069; in 1900 it was 278,718; in 1890 it was 230,392; in 1905 (estimated), 323,123

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

CENTRAL STATES

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State of Ohio.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State (Act April 30 1802)....Feb. 19 1803
Total area of State (square miles).....41,060
State Capital.....Columbus
Governor (term exp. 2d Mon. Jan. 1913)...Judson Harmon
Sec. of State (term ends 2d Mon. Jan. '13) .Charles H. Graves
Auditor (term exp. 2d Mon. Jan. 1913) .Edw. M. Fullington
Treasurer (term exp. 2d Mon. Jan. '13) .David S. Creamer

LEGISLATURE.—The State Constitution provides that the Legislature shall meet biennially in even years on the first Monday in January. There is no limit to length of sessions. As the Constitution provides that State elections must be held in even years, this would make it impossible for legislators to convene until the second January after their election. Nevertheless, an amendment for the purpose of relieving this situation by changing the time for convening the Legislature was defeated in 1908; V. 87, p. 1435. The Legislature in 1910, however, passed an Act providing for the beginning of the regular session on the first Monday in January after members are elected. See V. 91, p. 894. A session held in 1911 under this law was declared legal by the Supreme Court on March 7. See V. 92, p. 673.

HISTORY OF DEBT.—The historical details of Ohio's State debt from 1825 to 1894 will be found in the "State and City Supplement" of April 1894, page 75.

TOTAL DEBT, ETC.—With the exception of $1,665 domestic loan bonds, interest on which has ceased, Ohio has no funded State debt at present, the last $200,000 bonds having been retired on July 1 1903. The total bonded debt on Nov. 15 1902 was $201,665; in 1901 it was $451,665; in 1900 was $701,665; in 1885, $3,720,229; in 1880, $6,476,805; in 1871 $9,022,721; in 1861, $14,897,273; in 1851, $17,563,329.

COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS IN 1910, 1909 AND 1908.

	1910.	1909.	1908.
Funded State debt (loans)	*$1,665	*$1,665	*$1,665
Irreducible State debt (trust fds.)	5,216,996	5,169,005	5,192,955
Local Debts—			
Debts of counties	$26,979,085	$23,645,778	$18,143,450
Debts of cities, 1st & 2d class	126,863,977	127,915,107	125,390,738
Debts of incorporated villages	14,113,404	14,313,625	11,254,995
Debts of townships	2,671,127	2,670,755	1,996,268
Debts of special school districts	16,946,729	15,768,966	13,394,206
Total local debts	$187,574,322	$184,314,231	$170,179,657

* Interest ceased 1871.

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	*Real Estate.*	*Personal Property.*	*Total.*
1910	$1,656,944,631	$827,370,943	$2,484,315,574
1909	1,619,462,263	770,516,086	2,389,978,349
1908	1,590,299,746	762,381,078	2,352,680,824
1905	1,482,795,705	680,805,888	2,163,601,593
1900	1,274,203,721	559,849,507	1,834,053,228
1890	1,232,305,312	543,833,165	1,778,138,477
1880	1 102,049,931	456,166,134	1,558,215,965
1870	707,846,836	459 884,861	1,167,731 697
1860	639 894 311	248,408,290	888,302,601
1850	341,389,838	98,487,502	439 876 340
1840	85,287,261	27,038 895	112,326 156
1830	50,086 250	14,589,335	64,675,578

The State tax (per $1,000) for 1901, $2.89; 1903, 1904 and 1905 was $1.35: for 1906, 1907, 1908, 1909 and 1910, $1.345.

POPULATION OF STATE (U S Census)—

1910	4,767,121	1870	2,665,260	1830	937,903
1900	4,157,545	1860	2,339,511	1820	581,434
1890	3,672,316	1850	1,980,329	1810	230,760
1880	3,198,062	1840	1,519,467	1800	45,365

CONSTITUTIONAL AMENDMENT EXEMPTING BONDS FROM TAXES.—The voters of this State on Nov. 7 1905 adopted an amendment to Section 2, Article XII., of the State constitution, which exempts municipal bonds from taxation. V. 80, p. 1985. The amendment took effect Jan. 1 1906. On Nov. 3 1908 the voters defeated an amendment to the same article whereby the tax-exemption feature on State and municipal bonds was to have been left optional with the Legislature. V. 87, p. 1372.

DEBT LIMITATION.—Ohio has very carefully guarded the debt-making power of the State. This could not be said while the Constitution of 1802 was in force; for under that instrument it was competent for the Legislature to construct works of internal improvement on behalf of the State, or to aid in their construction by subscribing to the capital stock of corporations created for that purpose, or to authorize in other ways the creation of debt in unlimited amounts. But since the adoption of the Constitution of 1851 the whole situation in these particulars has changed, the legislative power with respect to the State having been limited. The same is in large measure true also f the municipalities.

FIRST, As to the State's power to contract debt, this is regulated under the first five sections of Article 8 of the Constitution. We insert these five sections in full.

SECTION 1. (*Debt Limited to Seven Hundred and Fifty Thousand Dollars.*) The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly, or at different periods of time, shall never exceed seven hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to repay the debts so contracted and to no other purpose whatever.

SECTION 2. (*Additional and for What Purpose.*) In addition to the above limited power the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to repay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for as the same shall accumulate.

SECTION 3. (*The State to Create No Other Debt.*) Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. (*Credit of State; the State Shall Not Become Joint Owner or Stockholder.*) The credit of the State shall not in any manner be given or loaned to or in aid of any individual association, or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere formed for any purpose whatever.

SECTION 5. (*No Assumption of Debts by the State.*) The State shall never assume the debts of any county, city, town or township, or of any corporation whatever unless such debt shall have been created to repel invasion, suppress insurrection or defend the State in war.

The foregoing sections complete the limitation as to State debt and credit. Sections 7, 8, 9, 10 and 11 of Article 8 cover the matter of sinking funds referred to in Section 2 above. But they need not be published here.

SECOND As to Cities, Towns, Counties, &c., so far as the Constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in Section 6 of Article 8 and in Sections 1, 2 and 6 of Article 13. (1) Section 6 of Article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of Article 13 forbid the passing of Special Acts and require General Acts for conferring corporate powers. (3) Section 6 of Article 13 provides that the General Assembly make provision for the organization of cities, etc., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8, SECTION 6. (*Counties, Cities, Towns or Townships Not Authorized to Become Stockholders, &c.*) The General Assembly shall never authorize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association.

ARTICLE 13, SECTION 1. (*Corporate Powers.*) The General Assembly shall pass no Special Act conferring corporate powers.

SECTION 2. (*Corporations—How Formed.*) Corporations may be formed under general laws; but all such laws may from time to time be altered or repealed.

SECTION 6. (*Organization of Cities, &c.*) The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from Section 6, Article 8, above cited, that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of Walker *vs.* The City of Cincinnati, a case which arose under an Act of the General Assembly of Ohio entitled "An Act relating to cities of the first class," authorizing any such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that Act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion is very full and explicit, the conclusion being that from "the language of the section, it is quite evident that it *was not intended to* "*prohibit the construction of railroads nor indeed to prohibit any species of* "*public improvements.* The section contains no direct reference to railroads "nor to any other special classes of improvements or enterprises. The "inhibitions are directed only against a particular manner or means by "which under the Constitution of 1802 many public improvements had "been accomplished."

In compliance with Section 6, Article 13 (cited above), which provides for the organization of cities, &c., by general law, the Legislature made an elaborate classification of municipal corporations, which was in existence

for years. First they were divided into cities, villages and hamlets. Then cities were divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census. In addition many special laws found their way on to the statute books, nominally general in their scope but really so worded as to apply to only one city. In June 1902, however, the State Supreme Court handed down several decisions declaring such laws special legislation and therefore unconstitutional. The decisions were considered to be of such broad application that the Governor called an extra session of the Legislature for the purpose of framing a new general municipal code. The extra session convened Aug. 25 1902 and after a session of nearly two months passed a new "municipal code"—a document too lengthy to quote in these columns. We would refer our readers, therefore, to pages 994 and 995 of the "Chronicle," Nov. 1 1902, wherein will be found at length the more salient points of this important measure.

It remains to be said that at the regular session of the Legislature in 1902 an Act popularly known as the "Longworth Omnibus bill" was passed and subsequently upheld by the State Supreme Court. This Act amends Section 2835, 2836 and 2837, Revised Statutes of Ohio, relating to the issuance of bonds by cities, villages and other municipal corporations. Under the new law the municipal boards of legislation, councils, &c. may by two-thirds vote issue bonds for *certain specified purposes* to the extent of 1% of the assessed valuation yearly (but not exceeding 4% in the aggregate) without submitting the question to a vote of the people. Bonds issued under this Act in excess of 1% in any one year, or in excess of 4% in the aggregate, must first be submitted to a vote of the people and carried by two-thirds of those voting on the proposition; but a net debt (bonds less sinking fund) of more than 8% in the aggregate can not be authorized in any event. The Act as amended in 1906 will be found in the "Chronicle" May 26 1906, page 1224. In May 1910 the law was further amended so as to limit the bonding power of townships and municipal corporations to 5% of the tax duplicate, unless authorized by popular vote. Those sections of the General Code limiting the borrowing capacity (Nos. 3942, 3945, 3948 and 3954) now read as follows:

Sec. 3942. The net indebtedness incurred by any township or municipal corporation for the purposes mentioned in sections 3295 and 3939 of the General Code shall never exceed 2½% of the total value of all the property in such corporation or township, as listed and assessed for taxation, unless the excess of such amount is authorized by vote of the qualified electors of the township or corporation in the manner hereinafter provided.

Sec. 3945. Such limitation of 1% and 2½% hereinbefore prescribed shall not affect bonds lawfully issued for such purposes upon the approval of the electors of the township or corporation.

Sec. 3948. Before any bonds in excess of such limitations of 1% and 2½% are issued and tax levied, the question of issuing them shall be submitted to the voters of the township or corporation at a general or special election.

Sec. 3954. No municipal corporation or township shall create or incur a net indebtedness under the authority of this chapter in excess of 5% of the total value of all the property in such township or corporation as listed and assessed for taxation. Bonds issued in good faith for such purposes, which at the time of issue were within the limitations existing at the time of such issue, shall be valid obligations of the township or municipal corporation which issued them. In ascertaining the limitations of such 5% and of such 2½%, all such bonds shall be considered except those specifically excluded by Section 3946 of the General Code.

The new law was to have taken effect Jan. 1 1911, but as many cities complained that they could not raise funds for necessary improvements by applying the new rates upon the tax duplicate as it stood on Jan. 1 a bill was passed suspending the operation of the Act of 1910 until Oct. 1 1911. See V. 92, p. 673.

Note.—Some doubts having arisen as to whether old bonds as well as "Longworth" bonds should be counted in figuring the 8% debt limit, a suit was brought and the State Supreme Court in May 1906 held that only such bonds as may have been issued subsequent to the enactment of the "Longworth" bill should be counted in considering the 8% limit provided for in that Act. V. 82, p.1114. Furthermore, in the amended law of 1906, it is expressly provided that the 8% limit shall apply only to the bonds issued subsequent to the enactment of this Act.

CITIES, COUNTIES AND TOWNS IN THE STATE OF OHIO.

Note.—For places not given in alphabetical order among the following statements, see "Additional Statements" at end of this State.

ADAMS COUNTY. C. S. Daulton, Auditor.

County seat is West Union.

LOANS— *When Due.*

Court-House Bonds.
4s '11 M-S $10,000c..Sept 1 '21&31
5,000c...Sept 1 1941

Funding Bonds.
4s .... $50,000....Feb 2 1917
4s '04 F-A 13,500c...Aug 1 1924
4s '09 s-a 14,000c...Mch 1 1929

Turnpike Bonds.
4s .... $10,000....Jone 2 1911
3½s'07 A-O 68,000c...April 6 1922

INTEREST payable at County Treasurer's office.

Jail Bonds.
4s .... $4,000..Sept 2 '11-'14

Refunding Bonds.
3½s'06 M-N $40,000c Nov12 '16&'21
BOND. DEBT Apr 1 1911.. $211,500
Floating debt..... 45,459
Total assessed val. 1910..5,594,940
(Assessment about 30% actual value)
State&Co.tax rate(perM)'10.. $15.35
Population in 1910.....24,755

AKRON. Wm. A. Durand, Auditor.

This city is the county seat of Summit County. Incorporated in 1836.

LOANS— *When Due.*

Paving Bonds.
4½s'09 M-N $5,800..Nov 1 '11-'15
6,000..Jan 1 '12-'13
4½s'11 J-J 3,800....Jan 1 1914
8,000..Jan 1 '15-'16

Fire Department Bonds.
5s ... $12,000c..Apr 1 '12-'13
4½s'09 F-A 6,000..Aug 1 '12-'13
2,500....Aug 1 1914

Police-Station Bonds.
5s ann $14,000..Mch 1 '12-'13
5s ann 9,000..Sept 1 '11-'13
4s ann 4,000..May 1 '12-'13

Bridge Bonds.
5s A-O $1,000c..Apr 25 '12-'13
4½s'10 F-A 12,000..Aug 1 '13-'15
3,500....Aug 1 1916
4½s'10 J-D 14,000..Dec 1 '15-'16

Funding Bonds
4s J-D $100,000cJune '12-'27
($25,000 due each 5 years.)

Grade Crossing.
4s '04 F-A $24,000c..Aug 1 '11-'14
4s '07 J-J 500c..Jan 1 1912
4s M-S 4,000cMch 1 '12-'13
3,000c...Mch 1 1914
4s '06 A-O 6,000c..Oct 1 '11-'13

Debt Extension Bonds.
4½s'05 M-S $14,000c..Sept 1 '12-'13
8,000c...Sept 1 1914
9,500c...Sept 1 1915

Market House Bonds.
5s M-S $5,000.....Mch 1912
4½s J-J 7,500c..July 25 1913
4½s J-D 2,000c...June 1 1914

Park Bonds.
4s '06 J-J $2,000....July 1 1911
2,500c...July 1 1912
5s J-J 2,278c...Dec 1 1911
4½s'10 F-A 6,000..Aug 1 '13-'15
1,000....Aug 1 1916

Public Improvement Bonds
4½s'09 F-A $12,000..Aug 1 '12-'14
4,400....Aug 1 1915
4½s'09 F-A 16,000..Aug 1 '12-'15
1,300....Aug 1 1916
5s ann 3,000..Dec 1 '12-'14
4½s ann 2,700..Oct 1 '12-'14
4½s ann 4,000..Sept 15 '12-'15
4½s ann 7,800..Aug 16 '11-'13
3,750...Aug 16 1914
4½s ann 18,000..Aug 16 '12-'14
6,275...Aug 16 1915
5s ann 2,000...Jan 1 '13-'14
300....Jan 1 1915
4½s'10 M-N 2,000....May 1 1912
2,500....May 1 1913
4½s'10 F-A 2,525....Aug 1 1914
4½s'10 F-A 12,000..Aug 1 '13-'15
4,650....Aug 1 1916
4½s'10 F-A 30,000..Aug 1 '13-'15
11,620...Aug 1 1916
5s ann 5,000..Dec 15 '13-'17
5s ann 2,000..Apr 1 12-'13
5s ann 1,000...Mch 1 1912
5s ann 1,500...May 15 1912
4½s ann 800...Oct 15 1912
4½s ann 1,275...Nov 1 '12-'14
4½s'10 M-N 5,700....Nov 1 1914
4½s'10 J-D 10,000..Dec 1 '15-'16
5,570....Dec 1 1917

Sewer Bonds.
4½s'10 J-J $3,000....July 1 1913
2,200....July 1 1914
4½s'10 A-O 2,200....Oct 1 1914
4½s'09 M-N 3,600..Nov 1 '11-'13
4½s'10 M-N 4,000....Nov 1 1914
3,500....Nov 1 1915
4½s'10 J-D 4,000....Dec 1 1915
4½s'10 J-D 16,000..Dec 1 '15-'16
9,000....Dec 1 1917

Refunding Bonds.
4s M-S $26,600c..Sept 21 1911
4s J-J 19,000c...Jan 8 1913
4s M-S 20,000c...Sept 6 1913
15,800c...Sept 6 1914
4s '06 M-S 2,000c..Sept 26 1911
4½s J-J 98,000c..July 9 '11-'24
32,000c..July 9 '25-'28
4½s'04 M-S 6,000c...Sept 1 1914
8,000c...Sept 1 1915
14,000c..Sept 1 '16-'17
7,500c...Sept 1 1918

GEN. DEBT Feb 1 '11...$1,007,833
Assessment debt..... 483,013
TOTAL DEBT Feb 1 '11.. 1,490,846
Sinking fund..... 152,219
Total assessed val. 1910..31,458,130
(Assessment about 60% actual value)
Tax rate (per $1,000) 1910...$32.00
Population in 1900 (Census)..42,728
Population in 1910 (Census)..69,069

INTEREST payable at the National Park Bank in New York City.

AKRON SCHOOL DISTRICT. J. F. Barnhart, Clerk.

LOANS— *When Due.*

School Construction Bonds.
4s '09 A-O $35,000c...Apr 1 1923
4s M-N 40,000c..Nov 18 '12-'16
4s M-S 10,000c...Mch 8 1916
4s M-N 5,000c..Nov 15 1915
4s M-N 30,000c..Nov 15 '12-'14
4s '08 M-N 20,000c...Nov 1 1922
10,000c...Nov 1 1921
4s '09 J-D 30,000c..Dec 15 '12-'17
20,000c..Dec 15 '18-'19

Refunding Bonds.
4s J-J $20,000c..July 29 1911

High School Bonds.
3.65s'06 J-D $5,000c..June 30 1915
40,000c..June 30'17-'18
20,000c...Dec 1 1919
20,000c...Dec 1 1920
10,000c...Dec 1 1921
4s '10 A-O 30,000c...Oct 4 1928
25,000c...Oct 4 1929
4s '10 J-D 30,000c..June 30 '20 22
120,000c..June 30 '24-27

TOTAL DEBT April 1911 $520,000
Assessed valuation 1910..31,458,130
School tax (per $1,000) 1910..$12.00

INTEREST on the refunding bonds is payable at the First National Bank, New York; on all other bonds at the Treasurer's office, Akron.

ALLEN COUNTY. E. C. Akerman, County Auditor.

Lima is the county seat.

LOANS— *When Due.*

Memoria Bldg. Bonds.
4½s'07 M-S $115,000c M&S1 '11-'22
BOND. DEBT Mch 1 1911..$115,000

Total valuation 1910....$28,966,270
(Assessment about 60% actual value)
State&Co.tax (per $1,000) '10..$11.18
Population in 1900.....47,976
Population in 1910.....56,780

INTEREST is payable at the County Treasurer's office

ALLIANCE. Chas. O. Silver, Auditor.

This city is in Stark County.

LOANS— *When Due.*

Refunding Bonds.
4s .... $9,000.....
4s M-S 29,000...Sept 15 1920
4s M-S 62,650....Mch 1 1922
4s J-D 21,600...Mch 10 1914
4s '04 A-O 18,000c..Oct 15 1916
20,000c..Oct 15 1918
4s '05 J-J 10,000....June 5 1911
20,000..June 5 '13-'14
8 000....June 5 1915
6,500....June 5 1917
5s '05 J-D 5,450....Dec 1 1925
4s '06 M-N 19,000..Nov 1 '21&'16
4½s'07 M-N 19,250...Nov 15 1917

Debt Extension Bonds.
4s '05 J-D $10,000....Dec 1 1925

Paving and Intersection Bonds.
4s '07 ... $5,350.....
4s .09 M-N 15,500c...May 1 1926

Street & Sewer Bds (City's portion)
5s '08 J-D $4,000...June 1 1928
5s '08 J-D 14,000...June 15 1923
5s '08 F-A 3,800....Aug 1 1926
5s '08 .... 3,300.....
4½s'08 ... 1,500.....
5s '08 ... 2,850.....
4½s'09 A-O 2,000....Oct 1 1915
3,000....Oct 1 1917
.s .... 13,000....Dec 31 1929
4s '10 M-N 9,700...May 10 1921
4s '10 M-N 2,500...May 15 1919
4s '10 J-J 2,900...July 15 1919
4½s'10 A-O 5,000...Oct 15 1920

Fire Department Bonds.
4s '05 J-J $15,000..June '15-'16-'18
4½s'08 J-J 7,000...July 15 1923

Bridge Bonds
4s '09 A-O $9,500...Apr 10 1929

Sewer Bonds.
4s M-S $29,000...Sept 15 1920
4s '04 J-D 7,000....Dec 1 1919
4s '06 F-A 10,000....Aug 1 1921
4s '07 J-J 3,600...Jan 25 1925
4½s'09 M-N 2,500c...May 1 1915
4s'09 J-D 135,000.....1929-1934
4s '10 F-A 1,500...Aug 15 1920

Overhead Crossing Bond.
.s ..... $7,000...Dec 31 1930

Cemetery Bonds.
4s '07 J-J $6,500...Jan 25 1925

Water-Works Bonds.
4s F-A $81,000..Feb 20 '20-'29
($8,000 due yearly.)
5s M-S 15,000....Sept '11-'15
4s '04 J-D 4,000....Dec 1 1914
4s '05 M-N 6,000....May 1 1920
4s '05 J-J 10,000...July 22 1925
4s '06 J-J 7,500....July 1 1916
4s '06 M-N 5,000....Nov 1 1926
4s '09 M-N 24,000c..May 1 '21&'23
.s .... 19,000....Dec 31 1931
31,000...Dec 31 1933

Street Improvement Bonds.
4½s'07 ... $21,000.....
5s '10 M-S 3,900...Sept 15 1920

Electric-Light Bonds.
5s M-S $18,000..Sept 15 '11-'16

GEN. BONDS June 15 '10 $544,950
Water bonds..... 224,500
Assessment debt..... 119,500
TOTAL DEBT June 15 '10 888,900
Sinking fund assets..... 15,000
Assessed valuation 1909...5,211,080
Total tax (per $1,000) 1909...$32.20
Population in 1910 15,083
Population in 1900..... 8,974

ALLIANCE SCHOOL DISTRICT. E. W. Diehl, Clerk.

LOANS— *When Due.*

4s '05 J-J $2,000c..June 5 '12-'13
4s '08 M-N 1,000....May 4 1914
24,000..May 4 '15-'26
.s .... 9,500..Apr 1914-'22

INTEREST is payable at Alliance.

$30,000r ...1925-1930
4s '10 M-S 10,000r 1931
80,000r 1932-1935
4s '11 M-S 50,000.....1931
BOND. DEBT Nov 19 '09..$38,500
Tax rate (per $1,000) '07....$20.70

ASHLAND. Edgar Koehl, City Clerk.

This city is the county seat of Ashland County. Incorp. July 28 1815.

LOANS— *When Due.*

City-Hall.
5s A-O $2,000c..Apr 1 '12-'13
4,000c..Oct 1 '11-'13

Sewer Bonds.
4s M-S $55,000c..Sept 20 1937
5s M-S 8,500c...Sept 1 1926

Refunding Bonds.
5s '06 A-O $2,750c..Apr 15 '13-'17
2,750c..Oct 15 '13-'17
4s '09 M-S 8,000c..Mch 20 '12-'19
4½s'10 Mch 8,000c..Mch 1 '15-'22

Refunding Street Bonds.
5s Sept $3,000c...Sept 1 1911

Water Works Bonds.
5s '07 M-S $22,000c...Mch '12-'33
22,000c...Sept '11-'32
5s M-S 17,000c...Sept 1 1918

Gen. Bond Debt Sept 1 '10.. $158,500
Assessment debt (add'l)... 149,430
TOTAL DEBT Sept 1 1910 307,930
Sinking fund..... 38,370
Assessed valuation 1910...2,154,970
(Assessment about 35% actual value)
Tax rate (per $1,000) 1910....$41.40
Population in 1900.....4,087
Population in 1910.....6,795

INTEREST on refunding 4s payable at First National Bank, Ashland; on refunding 4½s at Farmers' Bank in Ashland.

ASHLAND SCHOOL DISTRICT. A. C. Bogniard, Clerk.

This district is in Ashland County.

LOANS— *When Due.*

4½s'11 M-S $50,000..M&S 1 '13-'37

INTEREST payable at the First National Bank, Ashland.

TOTAL BONDED DEBT.. (?)

ASHLAND COUNTY. J. F. Welty, Auditor.

Ashland is the county seat.

LOANS— *When Due.*

River Improvement Bonds.
$5,000c...May 1 1912
10,000c..Nov 1 '11-'12
4½s'10 M-N 9,000c..May 1 13-'14
4,500c...Nov 1 1913
4,000c...Nov 1 1914
4,000c...May 1 1915

Bridge Bonds.
5s '05 J-J $23,627c..July 1 '11-'17
4s '04 J-J 7,200c..July 1 '11-'14

Mill Dam Removal Bonds.
$3,500c..M&N '11-'12
4½s'10 M-N 4,500c..May 1 '13-'15
3,000c...Nov 1 '13-'14

BOND. DEBT July 1910.. $85,500
Total valuation 1909.....14,588,630
(Assessment about 2-5 actual value.)
County tax (per $1,000) '09..$7.305
Population in 1910 22,975
Population in 1900.....21,184

INTEREST is payable at the County Treasurer's office.

ASHTABULA. Frank W. Wagner, Auditor.

This city is in Ashtabula County. Incorporated July 10 1891.

LOANS— *When Due.*

Lake Street Subway Bonds
4s '08 A-O $54,000..Oct 1 '11-'28

Street Paving Bonds.
5s '07 A-O $12,000c..Oct 1 '11-'14
5s '07 A-O 10,505c..Oct 1 '11-'13
5s '05 J-J 11,360c..Jan 1 '12-'15
5s '06 A-O 25,000c..Oct 1 '11-'15
5s '08 A-O 13,200c..Oct 1 '11-'18
5s '09 A-O 21,600c..Oct 1 '11-'18
4,000c..Oct 1 '11-'12
4,500c..Oct 1 '11-'13

Refunding Electric Bonds.
5s A-O $9,000...c..Oct 1 1911
($1,000 every A & O.) to Oct 1 1915
4s A-O $1,000c...Apr 1 1911

River Improvement Bonds.
4s '09 A-O $40,000c..Oct 1 '11-'14
60,000c..Oct 1 '15-'18
80,000c..Oct 1 '19-'22
210,000c..Oct 1 '23-'29

Sewer Bonds.
5s '08 A-O $3,000c..Oct 1 '11-'13

TOTAL DEBT Oct 1910.. $640,530
Sinking fund..... 72,090
Total valuation 1909.....7,025,890
(Assessment about 30% actual value)
Tax rate (per $1,000) 1909....$36.50
Population in 1900.....12,949
Population in 1910.....18,266

INTEREST payable in Ashtabula.

ASHTABULA SCHOOL DISTRICT. Charles E. Peck, Clerk.

LOANS—			When Due.
4½s	A-O	$1,250c	Oct 1911
4½s'06	A-O	30,000c	Oct 1 '11-'40
4½s'04	A-O	4,500c	Apr 1 '12-'14
		4,500c	Oct 1 '11-'13
4½s'07	A-O	34,000c	Oct 1 '11-'27
4½s'08	A-O	7,000c	Apr 1 '12-'25

INTEREST payable in Ashtabula

4½s'08	A-O	$30,000c	A&O '12 &'26
4½s'10	A-O	5,000	Apr 1 '12-'21
		5,000	Oct 1 '12-'21
4½s'11	A-O	10,000c	Oct 1 '12-'31

BOND. DEBT April 1911 $155,250
Assessed valuation 1910 5,325,000
(Assessment about 40% actual value)
School tax (per $1,000) 1909 $15.00

ASHTABULA COUNTY. Frank Fortune, Auditor.

Jefferson is the county seat.

LOANS—			When Due.
Road Improvement Bonds.			
4½s'08	A-O	$21,000c	Apr 15 '12-'18
4½s'08	A-O	16,000c	Sept 1 '11-'18
4½s'09	M-S	24,500c	Mch 1 '12-'18
		2,500c	Mch 1 1919
4½s'09	A-O	7,200c	Apr 1 '12-'14
4½s'09	M-S	24,000c	Mch 1 '12-'19
4½s'09	May	14,400c	May 1912-'19
4½s'09	M-S	31,500c	Sept 1 '11-'19
4½s'09	J-D	9,000c	June 1 '11-'19
4½s'09	F-A	9,000c	Aug 1 '11-'19

4½s'09	A-O	$6,000c	Oct 1 '11-'16
		6,000c	Oct 1 '17-'19
		10,000c	Apr 1 '12-'16
4½s'10	A-O	22,500c	Apr 1 '12-'20
		10,000c	Apr 1 '17-'20

BOND. DEBT Mch 28 '10 $190,000
Total assessed val. 1909 27,112,250
(Assessment about 50% actual value)
State&Co.tax(per $1,000) '09 $7.30
Population in 1910 59,547
INTEREST is payable at the County Treasurer's office.

ATHENS. C. H. Slaughter, Mayor; W. B. Golden, Clerk.

This village is the county seat of Athens County.

LOANS—			When Due.
Refunding Bonds			
6s	M-N	$80,000	1913-18-23-'25
($20,000 on May 1 each year.)			
5s	J-J	$20,000	June 1 1926
5s	M-S	5,000	Sept 1 '11-'15
Electric-Light Bonds.			
5s '07	M-S	$15,000c	Sept 1 '11-'25
Sewer Bonds.			
5s '10	M-S	$5,450c	Sept 1 '11-'20

Funding Bonds.

5s '06	A-O	$3,500c	Aug 1 '11-'17

BOND. DEBT Dec 16 '10 $269,145
Sinking fund 14,378
Total valuation 1910 1,652,900
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1910 $40.50
Population in 1900 3,066
Population in 1910 5,463

ATHENS SCHOOL DISTRICT. C. M. Copeland, Clerk Board of Educa'n

LOANS—			When Due.
4s '06	M-S	$60,000c	1912-1931
4s '10	A-O	10,000c	M&S '15-'24
		20,000c	M&S '25-'35

INTEREST payable at the office of the Treasurer of the School Funds

BOND. DEBT Apr 1910 $90,000
Assessed valuation 1909 1,637,900
School tax (per $1,000) 1909 $13.30
Population in 1910 (est.) 6,000

ATHENS COUNTY. E. R. Walker, Auditor.

County seat is Athens.

LOANS—			When Due.
Infirmary Bonds			
5s	M-S	$27,000c	Sept 1 '11-'19
		2,000c	Sept 1 1920
Road Improvement Bonds.			
5s	M-S	$200,000c	1929-1939

INTEREST payable at County Treasurer's office.

BOND. DEBT Mch. 1911 $229,000
Total assessed val. 1910 11,612,770
(Assessment about ½ actual value.)
County tax (per $1,000) '10 $13.055
Population in 1900 38,730
Population in 1910 47,798

AUGLAIZE COUNTY. A. E. Schaffer, Auditor.

County seat is Wapakoneta.

LOANS—			When Due.
Infirmary Building Bonds			
5s '09	J-J	$65,000	Sept 1 '11-'23
5s '10	J-J	20,000	Sept 1 '24-'27
		4,000	Sept 1 1928
Refunding Bonds.			
4½s'10	J-J	$18,000	July 1 '11-'28
		17,000	Jan 1 '12-'28
Hospital Bonds.			
4½s'10	J-J	$12,000	July 1 '11-'22
Bridge Bonds.			
5s	J-J	$6,000	July 1 '11-'16
5s	J-J	2,000	Jan 1 '12-'13
5s	J-J	4,000	Jan 1 '12-'15

Bridge Bonds—(Con.)

5s '04	J-J	$9,000	July 1 '11-'19
		9,000	Jan 1 '12-'20
5s '07	J-J	12,000	July 1 '11-'22
		12,000	Jan 1 '12-'23
5s '07	J-J	7,000	July 1 '11-'17
5s	M-S	3,000	Sept 1 '11-'13
5s '09	F-A	20,000	M&S 1 '11-'20

BOND DEBT Sept 1910 $220,000
Tax valuation 1909 13,626,710
(Assessment 40% to 60% actual val.)
County tax (per $1,000) '09 $10.65½
Population in 1900 31,192
Population in 1910 31,246
INTEREST on bonds of 1907 is payable at County Treasurer's office.

BARBERTON. Jay W. Tracy, Clerk.

This village is in Summit County. Incorporated 1892.

LOANS—			When Due
Fire Department Bonds.			
5s '05	M-S	$1,600c	Mch 1 '12-'15
Sewer Bonds			
5s '04	M-S	$1,824c	Mch 1 '12-'15
5s '05	---	1,900c	---
5s '07	J-D	5,000c	Mch 1 '12-'16
		774c	Mch 1 1917
5s '07	M-N	5,000c	Mch 1 '12-'16
		781c	Mch 1 1917
5s '07	M-S	6,000c	Sept 1 '11-'16
		168c	Sept 1 1917
Water Bonds.			
5s '05	M-S	$7,000c	Mch '12-'15
5s '08	F-A	1,687.50c	Sep 1 '11-'13
5s '09	F-A	16,000c	Sept 1 '11-'18
		1,604c	Sept 1 1919

INTEREST is payable at Village Treasurer's office.

Street Bonds.

5s '05	M-S	$1,200c	Mch 1 '12-'15
5s '04	M-S	5,700c	Sept 1 '11-'14
5s '05	M-S	3,604c	Mch 1 '12-'15
5s '08	F-A	20,755c	Sept 1 '11-'17
		3,161.37c	Sept 1 '18
4s '10	M-S	25,000c	Sept 19 '12-'21

Funding Bonds.

5s '06	M-S	$4,200c	Sept 1 '11-'16
		682c	Sept 1 1917
5s '06	A-O	600c	Nov 1 1911

GEN. B'D D'T Apr 1911 $113,934
Assessment debt (additional) 107,757
TOTAL DEBT April 1911 221,691
Assessed valuation 1909 3,147,900
Tax rate (per $1,000) 1910 $32.20
Population in 1910 (est) 9,410
Treasurer's office.

BARBERTON SCHOOL DISTRICT. H. B. Frase, Clerk and Treasurer.

LOANS—			When Due.
4½s'09	M-S	$3,500c	Sept 1 '11-'17
		12,000c	Sept 1 '18-'29
--s	---	4,500	---
--s	---	7,000	---
--s	---	28,000	---
--s	---	13,500	---
4½s'10	---	6,500	---

4½s'10	M-S	$2,500c	Sept 1 '12-'16
		7,000c	Sept 1 '17-'23
		15,000c	Sept 1 '24-'28
		500c	Sept 1 1929

BOND. DEBT Mch 1910 $69,000
Assessed valuation 1909 $3,147,900
(Assessment about ¼ actual value.)
School tax (per $1,000) '09 $22.30
INTEREST on the bonds of 1909 and 1910 is payable at the office of the Treasurer; on other loans at the Barberton Savings Bank Co.

BARNESVILLE. F. W. Hilles, Clerk.

This village is in Belmont County. Incorporated 1816.

LOANS—			When Due.
Paving Bonds.			
6s	F-A	$1,550c	Feb 27 '12-'13
6s	M-S	300c	Sept 13 '11-'13
6s	M-S	120c	Sept 17 '11-'13
6s	F-A	2,100c	Feb 12 '12-'14
6s	J-J	1,000	Jan 11 1912
5s	M-N	400c	May 11'12 '13
4½s	J-J	5,800c	July 1 '11-'18
5s	J-D	2,730c	Dec 1 '11-'13
		840c	Dec 1 1914
5s	F-A	1,600c	Dec 1 '11-'14
		315c	Dec 1 1915
4½s	M-S	2,000c	Sept 17 '11-'15
		188.10c	Sept 17 '16

Paving Bonds—(Con.)

5s	J-J	$1,200c	Jan 15 '12-'17
		75c	Jan 15 1918
5s	J-J	1,600c	Jan 15 '11-'18

Water Bonds.

5s '04	A-O	$66,000c	Apr 1 '12-'44

BOND. DEBT Jan 1911 $94,383
Floating debt 3,000
Assessed valuation 1910 1,537,048
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1910 $35.50
Population in 1910 4,233
Population in 1900 3,721
INT. at Village Treasurer's office.

BELLAIRE. R. E. Crow, City Auditor.

This city is in Belmont County.

LOANS—			When Due.
Water Bonds.			
4s '03	F-A	$50,000c	Feb 1 1923
4½s'04	M-N	20,000c	May 1 1914
4½s'07	M-S	25,000c	Mch 1 1917
4½s'07	M-S	10,000c	Sept 1 1917
City-Hall Bonds.			
4s '00	M-S	$26,000c	Mch 1 '12-'24
4s '02	A-O	15,000c	Oct 1 1912
Refunding Water Bonds.			
4s '00	A-O	$50,000c	Oct 1 1920
4s '10	A-O	40,000c	Oct 1 1930

INTEREST is payable at Bellaire.

Refunding Bonds.

4s '06	F-A	$10,000c	Feb 1 1916

GEN. DEBT Sept 1910 $53,000
Water debt 205,000
Assessment debt 43,164
TOTAL DEBT Sept 1910 301,164
Sinking funds 35,936
Tax valuation 1910 4,659,630
(Assessment less than 1-3 actual val.)
City tax (per $1,000) 1909 $12.10
Population in 1900 9,912
Population in 1910 12,946

BELLAIRE SCHOOL DISTRICT. H. T. Tyler, Clerk.

LOANS—			When Due.
4s	M-S	$1,000c	Mch 15 1912
		1,000c	Sep 15'11 '12
		1,000c	Mch 15 1912
4s '04	M-S	2,000c	Sep 15 '11-'12
		6,000c	Mch 15 '13-'15
		5,000c	Sep 15 '13-'15

4s '09	F-A	$9,000c	Aug 30 1916
4s '09	M-S	9,000	Sept 15 1916

BOND. DEBT Nov. 1910 $26,000
Floating debt 10,000
Assessed valuation 1908 4,589,358
School tax (per $1,000) 1909 $9.50
INTEREST is payable at First National Bank, Bellaire.

BELLEFONTAINE. U. L. Kennedy, Auditor.

This city is in Logan County.

LOANS—			When Due.
Light and Paving.			
6s	M-S	$9,000	Aug 1 '11-'19
5s	M-S	3,080	March '12-'18
		4,000	Sept '11-'18
Gas and Electric Bonds.			
4½s '05	M-S	$50,000	Sept 1 1935
(Subject to call after Sept 1 1915.)			
4½s	M-S	$10,000	on or before 1914
Fire Department Bonds.			
5s	July	$2,000	July 1911-'14
5s '05	Sept	5,000	Sept 1 '15-'24
Refunding Bonds.			
6s	J-J	$20,000	Jan 1 '12-16
		20,000	July 1 '11-'15
Sewer Bonds.			
5s '09	M-S	$21,000	Sept 1 1939
(Subject to call Sept. 1 1919.)			

Refunding Gen. Improvem't Bonds			
4½s '04	M-S	$23,080	1911-1915
Paving Bonds.			
4s '07	Sept	$7,000c	Sept 1 '11-'17
4s '07	Mch	4,500c	Mch 1 '12-'17
Water Works			
6s	F-A	$13,000c	Feb 1917-'19
6s	F-A	10,000c	Feb 1915-'16
6s	M-S	16,000c	Sept 1 '21-'37
($500 due each six months.)			

GEN. BONDS April 1911 $206,000
Assessment debt 91,428
Water debt (included) 56,500
Sinking fund 33,094
Tax valuation 1910 3,131,100
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1909 $35.40
Population in 1900 6,649
Population in 1910 8,238

INTEREST on the water-works bonds is payable at Bellefontaine; on the refunding bonds at the First National Bank, New York.

BELLEFONTAINE SCHOOL DISTRICT. L. B. Stough, Clerk.

LOANS—			When Due
4s '07	F-A	$50,000	M&S 1 '16-'40
		10,000	M&S 1 '11-'40
(Subject to call after March 1 1917)			
5s '08	M-S	1,500	Mch 1 '12-'14
		2,000	Sept 1 '11-'14
4s '09	M-S	2,000	Mch 1 '16-'19
		2,000	Sept 1 '16-'19

4s '99	M-S	$3,200c	1911-1914
4½s'10	M-S	10,000	M&S 1 '19-'28
		13,000	Mch 1 '29-'41
		12,000	Sept 1 '29-'40

BOND. DEBT Sept 2 1910 $72,000
Assessed valuation 1910 3,200,000
School tax (per $1,000) 1910 $11.00
INTEREST is payable at office of City Treasurer.

BELLEVUE. Geo. Lieber, Clerk.

This village is in Huron County.

LOANS—			When Due.
Water Bonds.			
5s	---	$11,500	1912-1919
4s	---	26,000	1911-1923
4½s	---	10,000	yearly to 1924
Street Bonds.			
4s	F-A	$8,500c	June 1918
5s '07	M-S	18,800c	yearly to 1922
6s	---	11,200	yearly to 1920

Cemetery Bonds			
4s	M-S	$4,000c	Sept 1917
City-Hall Bonds.			
4s	J-J	$10,000c	June 1930

TOT. BD. DEBT Sept 1 '09 $100,000
Water debt (included) 47,500
Total valuation 1908 1,500,000
(Assessment about ½ actual value.)
City tax (per $1,000) 1909 $10.00
Population in 1910 5,209

INTEREST on water bonds due 1911 is payable in Bellevue; on water bonds due 1912, 1914 and 1919 in New York; on cemetery bonds in Fremont; on all other bonds in Cincinnati.

BELMONT COUNTY. E. E. Shepherd, Auditor.

County seat is St. Clairsville.

LOANS—			When Due.
Court House and Jail.			
4s	M-S	$53,000	Sept 1 1914

TOTAL DEBT April 1911 $53,000

Total assessed val. 1909 30,229,630
(Assessment about 60% actual val.)
State & co. tax (per $1,000) '09 $7.75
Population in 1900 60,875
Population in 1910 76,846

INTEREST on road bonds payable at Treasurer's office.

BEREA. L. M. Coe, Mayor; O. R. Stone, Clerk.

This village is in Cuyahoga County.

LOANS—			When Due.
Paving Bonds.			
5s	M-N	$400c	Nov 1 '11-'12
		100c	Nov 1 1913
4s		5,000c	Apr 1 '12-'16
5s '08	A-O	10,428.50c	Apr 1 '12-'18
5s '08	A-O	5,250c	Apr 1 '12-'18
5s '08	M-N	4,320c	Nov 1 '11-'18
5s '09	M-S	2,240c	Oct 1 '11-'18
5s '09	A-O	9,450c	1911-1919
5s '10	---	1,000	Apr 1 '13&'18
		1,000	Oct 1 '15&'20
Water Bonds.			
4s	M-N	$8,000c	May 1 '12-'19
		9,000c	Nov 1 '11-'19
4s	M-N	3,500c	May 1914-'20
4s	M-N	6,000c	Nov 1 '14-'19
4s	M-N	500c	Nov 1 1920
5s	A-O	500c	April 1912
		1,000c	Oct 1911-1912
5s '10	A-O	5,000c	Oct 1 '11-'20

Electric Light Bonds.			
4s	M-N	$3,000c	May 1 '12-'17
		1,500c	Nov 1 '11-'13
4s '06	M-N	2,500c	Nov 1 '11-'15
5s '10	A-O	8,000c	Apr 1 '13-'20
		8,000c	Oct 1 '13-'20
Sewer Bonds			
5s	M-N	$1,500c	Nov 1 '11-'15
		1,000c	Oct 1 '13&'15
5s	A-O	638.40c	Oct 1 1918
5s	A-O	2,500c	Apr 1 '12-'16
		837.40c	Apr 1 1917

GEN. BD. DEBT Apr 28 '10 $57,347
Assessment bonds 41,709
Sinking fund 16,432
Assessed valuation 1909 842,500
(Assessment about 50% actual val.)
Total tax (per $1,000) 1909 $32.90
Population in 1900 2,510

INTEREST is payable at the Bank of Berea County, Berea, Ohio

BOWLING GREEN. R. S. Sweet, Auditor.

This city is the county seat of Wood County. Incorporated Nov. 9 1855.

LOANS—			When Due.
Park Improvement Bonds.			
4s '11	M-S	$40,000c	Mch 1 1919
(Subject to call $5,000 on Mch. 1 each year from 1912 to 1918.)			
Refunding Bonds.			
5s	M-S	$3,000	Mch 1 '12-'17
		3,500	Sept 1 '11-'17
4s	M-S	3,000	Mch 1 '12-'17
		3,500	Sept 1 '11-'17
		3,000	Mch 1 '15-'20
4s	M-S	3,000	Sept 1 '15-'20
		600	Mch 1 1921
6s	M-S	1,200	Mch 1 '12-'15
		1,500	Sept 1 '11-'15

INTEREST is payable in Bowling Green.

Refunding Bonds—(Con.)

4s	M-S	$13,200	Mch 1 '18-'24
		2,000c	Mch 1 '14-'17
4s '07	M-S	2,000c	Sept 1 '14-'17
		600c	Mch 1 1918
		3,000	Mch 1 '22-'24
5s	M-S	3,000	Sept 1 '21-'24
		600	Sept 1 1924
6s	---	1,500	Sept 1 '11-'12

GEN. B'D D'T May 1 '11 $88,200
Assessment debt 48,500
Assessed valuation 1911 4,161,590
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1911 $44.00
Population in 1900 5,067
Population in 1910 5,332

BRIDGEPORT. John Kuhn, Treasurer.

This village is in Belmont County.

LOANS—			When Due.
Bridge.			
4s	---	$12,000c	Mch 3 1933
Sewer.			
5s	---	$7,500c	1911-1913
Street Improvement			
4s	---	$75,000c	1915-1939
3s '07	A-O	10,000	Apr 1 1917

Water.			
5s	---	$17,410c	1911-1917
5s	---	6,000	1917-1919

BONDED DEBT Jan 1910 $131,000
Assessed valuation 1909 1,400,000
Tax rate (per $1,000) 1909 $38.60
Population in 1900 3,963

BRYAN. F. W. Radabaugh, Clerk.

This village is in Williams County. Incorporated about 1840.

LOANS—			When Due.
Bridge Bonds.			
5s '09	M-S	$3,000c	1913-1914
Water & Electric-Light Bonds.			
5s '07	M-S	$15,000c	Mch 1 '14-'18
		15,000c	Sept 1 '13-'17
5s '08	M-S	5,000c	Mch 1 '21-'22
		5,000c	Sept 1 '21-'22
5s	M-S	8,000c	1911-1913
Funding Bonds.			
4½s'99	M-S	$5,000c	1911-1916
4s '01	M-S	7,000c	1917-1923

Water Refunding Bonds.			
5s '97	M-S	$32,000c	1911-1926
Assessment Bonds.			
5s	M-S	$65,160c	1912-1925

GEN. BONDS Mch 11 1911 $95,000
Assessment debt 65,160
TOTAL DEBT Mch 11 1911 160,160
Assessed valuation 1910 1,097,940
(Assessment about ⅓ actual value.)
Tax rate (per $1,000) 1910 $50.40
Population in 1900 3,131

INTEREST is payable in Bryan and New York City.

BUCYRUS. H. A. Barth, Auditor.

This city is in Crawford County.

LOANS—			When Due.
Street Imp. Bonds (*City's portion*).			
4½s'10	M-S	$10,000c	Mch 1 '14-'23
		15,000c	Sept 1 '14-'23

GEN. B'D DEBT Apr '11 $101,200
Assessment bonds 40,.00

Floating debt Apr 1 1911 $8,295
Sinking fund Apr 1 1911 39,536
Assessed valuation 1910 3,571,180
Actual value (estimated) 6,000,000
Total tax (per $1,000) 1910 $32.60
Population in 1910 8,122

BUTLER COUNTY. Jos. E. Brate, Auditor.

County seat is Hamilton.

Refunding Bonds.

4s	J-J	$6,000	c	July 1	'11-'13
4s	J-J	10,000	c	July 1	1914
4s	J-J	12,000	c	July 1	1916
4s	MS	40,000	c	Sept 1	'17-'18

Bridge Bonds

4½s	J-J	$10,000	c	Jan 1	1913
4½s	J-J	15,000	c	Jan 1	1915
4½s	J-J	20,000	c	Jan 1	'17 & '21
4½s	J-J	15,000	c	Jan 1	1919
4½s	J-J	20,000	c	Jan 1	1924
4s	M-S	1,000	c	Sept	1911
4s	J-J	20,000	c	Jan	1912-'16

INTEREST on all bonds is payable at Hamilton.

* The Miami University lands (22,566 acres), appraised at $1,200,080 in 1908, are exempt from all State taxes except those for school purposes.

County Fund.

4½s	M-N	$20,000	c	July 1 '12-'14 ($5,000 due each yr.)	'16-'18
3.65s	J-J	$38,500	c	July 1	'11-'21

BOND. DEBT Mch 1 1911	$227,500
Sinking fund	22,307
Assessed val. 1910	40,355,810
(Assessment about 40% actual val.)	
County tax (per $1,000) 1910	$6.80
Population in 1910	70,270
Population in 1900	56,870
Population in 1910	70,271

CAMBRIDGE. S. R. Heade, Auditor.

This city is located in Guernsey County.

LOANS— *When Due.*

Sewer Bonds.

4½s	M-S	$9,000	c	Sept 1	1923
4s	J-J	17,000	c	July 1	1919
4s	J-J	4,000	c	June 1	1926
5s	Apr	705	c	Apr 1	1912
4½s '05	A-O	5,000		April 1	1925
4s '07	F-A	10,000		Feb 1	1927
4s '07	J-J	10,000		July 1	1927
4s '08	J-J	5,500	c	July 1	1928

Refunding Bonds.

4s	F-A	$15,000	c	Aug 1	1916
4s	J-J	21,500	c	Jan 1	1923
4½s '04	J-D	8,000	c	June 1	1914

Bridge Bonds.

4s '07	J-J	$2,000		July 1	1927

Cemetery Bonds.

4s	J-J	$7,000	c	Jan 1	1919

INTEREST payable in Cambridge.

Refunding Water Bonds.

4s	Jan	$13,000	c	Jan	1913-1923
4s	J-D	7,000	c	June 1	1912

Water Bonds.

4½s	J-J	$25,000	c	Jan 1 '14-'34	
		24,000	c	July 1 '11-'34	
4½s	J-J	16,000	c	Nov 1	1923
4s '05	J-J	4,500	c	July 1	1925
4s '07	J-J	5,000		July 1	1927

Street Bonds (*City's Portion*).

4s '08	J-J	$8,500	c	July 1	1928

Park Bonds.

4s	J-J	$19,000	c	Jan	1912-1930

TOT. BD. D'T Sept 1 '09	$513,853
Tax valuation 1909	3,263,924
(Assessment 1-3 to ⅓ actual value.)	
Total tax (per $1,000) 1909	$41.20
Population in 1910	11,327

CAMBRIDGE SCHOOL DISTRICT. F. M. Mitchell, M. D., Clerk.

LOANS— *When Due.*

5s '95	s-a	$24,000			1911-1934
4s '01	s-a	10,000			1912-1921
4½s '08	M-S	10,000	c	Mch 5 '12-'22	
		11,000	c	Sept 5 '11 '21	
		26,000	c	Sept 5 '22-'34	
		12,000	c	Mch 5 '22-'34	

4s '06	s-a	$32,000			1911-1943

BOND. DEBT April 1911	$126,000
Assessed valuation 1910	3,640,679
(Assessment about 35% actual value)	
School tax (per $1,000) 1910	$15 40

INTEREST payable at Cambridge.

CANTON. E. C. Brumbaugh, Auditor; J. E. Flohr, Clerk.

This city is the county seat of Stark County.

Market House Bonds.

5s '02	J-J	$75,000		July 1	'15-'17
4s '02	J-J	53,000		July 1	1925
4s '04	M-S	25,000	c	Mch 1	1920
4½s '03	M-S	2,800	c	Sept 1	1918

Refunding Water Bonds.

4½s '00	F-A	$15,000		Feb 1	1912
3½s '00	J-D	6,000	c	Dec 21	1915

Water Works Bonds.

4½s '02	J-D	$100,000		June 15	'11-'14
4s '04	F-A	50,000		Aug 15	'21-'22
		50,000		Aug 15	'26-'27
4s '03	---	5,000		Sept 1	1928
4s '04	---	5,000		July 15	1918
4½s '10	M-S	125,000		Sept 1	1930

Sewer Bonds.

4s '07	J-D	$2,200		June 1	1917
4s '07	J-J	4,600		July 1	1917
4s '07	J-D	10,000	c	Dec 1	1917
4½s '09	M-S	1,300		Mch 1	1914
		5,600		Mch 1	1919
5s '09	M-S	800		Mch 1	1914
4½s '09	M-S	6,900	c	Mch 1	1914
4½s '09	M-S	6,000	c	Mch 1	1919
4½s '09	M-S	9,000		Sept 1	1919
4½s '09	M-S	3,900		Sept 1	1914

Street Bonds (City's Portion).

4½s '09	M-S	$1,700		Mch 1	1914
4½s '09	M-S	2,500		Mch 1	1919
4½s '09	M-S	6,000		Mch 1 '12-'14	
4½s '09	M-S	1,000	c	Mch 1	1912
4½s '09	M-S	3,900	c	Mch 1	1914
4½s '09	M-S	1,000		Sept 1	1914
4½s '10	M-S	1,800			1915
4½s '10	M-S	2,000		Mch 1 '12-'13	
		2,000		Mch 1	1914
		1,200		Mch 1	1915
4½s '10	M-S	3,000		Mch 1 '12-'14	
		400		Mch 1	1915
4½s '10	M-S	2,000		Mch 1 '13-'14	
		500		Mch 1	1915
4½s '10	M-S	1,000		Sept 1	1914
		100		Sept 1	1915
4½s '11	M-S	10,100		Mch 1	1916

INT. payable at Kountze Bros., N. Y., or at City Treasurer's office.

Fire Department Bonds.

4s '06	J-D	30,000		June 1	1926
4½s '10	M-S	7,300		Sept 1	1916

Park Bonds.

4s '06	J-D	$4,000		June 1	1926
4s '07	J-J	1,800		July 1	1917

Refunding Bonds.

5s '01	M-N	$12,000		May 20	1913
5s '02	A-O	6,000		Aug 20	1914
5s '03	A-O	106,000		Apr 1	1928
4½s '03	F-A	13,000		Aug 20	1923
4½s '03	M-S	12,000		Sept 1	1923
4s '03	M-S	5,000		Sept 1	1928
4s '04	F-A	22,000		Feb 1	1924
4½s '04	J-J	16,000		July 15	1914
4s '05	F-A	22,000	c	Feb 1	1930
4s '06	J-D	29,000		June 1	1916
4s '07	M-S	59,332.45		Mch 11	1917
5s '96	J-D	7,000		Dec 1	1911
3½s '99	M-S	12,500		Sept 1	1914
4½s '00	F-A	30,000		Feb 1 '15 & '18	
3½s '00	J-D	19,000		Dec 21	1915
5s '03	M-S	7,000		Sept 1	1919
4s '04	J-D	5,000		June 15	1918
4s '04	J-J	10,000		July 2	1921
4s '04	J-J	5,000		July 1	1919
5s '02	M-N	13,000		May 20	1914
4s '06	J-J	10,000		July 2	1916
4s '09	M-S	29,000	c	Mch 1	1929
4s '09	M-S	13,000	c	Sept 1	1929

Sanitary Plant Bonds.

3½s '01	A-O	$20,000		Oct 21	1916

Police and Fire-Alarm Bnods.

4s '06	J-D	$20,000		June 1	1926

GEN. BD. D'T Jan 1 '11	$1,306,032
Assessm't debt (additional)	423,085
Sinking fund and cash	146,111
Assessed valuation 1910	19,799,380
(Assessment about 25% actual value)	
City tax (per $1,000) 1910	$14.30
Population in 1900	30,667
Population in 1910	50,217

CANTON SCHOOL DISTRICT. William C. Lane, Clerk Board of Educa'n.

5s	J-J	$12,000	c		1911
5s	M-N	23,000	c		1914-1915
5s	M-S	20,000	c		1912-1913
5s	J-D	40,000	c		1918-19-20-21
5s	F-A	23,000	c		1916-1917
4s	M-S	75,000	c		1917-1918
5s	M-S	15,000	c		1911-'13-'14
4s '05	M-N	30,000	c	May 1	'24-'25
4s '06	M-S	30,000	c	Mch 1	1926
4s '07	F-A	$20,000	c	Feb 16	1927
4s '08	F-A	30,000	c	Feb 27	1928
4s '08	J-D	60,000	c	Dec 15	1929
4s '09	M-N	34,000	c	May 27	1929
4s '10	F-A	36,000	c	Feb 17	1930
4½s '11	A-O	39,000	c	Apr 28	1931

BOND. DEBT Mch 15 '11	$448,000
Assessed valuation 1910	19,893,240
(Assessment about ¼ actual value.)	
School tax (per $1,000) '10-11	$12.00

INTEREST is payable in New York City: on bonds due from 1911 to 1915 at Chemical Nat. Bank; on bonds due 1912, 1913, 1918, 1921 at the Hanover National Bank, and on all other bonds at Kountze Bros.

CELINA. J. M. Winter, Clerk.

This village is in Mercer County.

LOANS— *When Due.*

Highway Bonds.

4s	J-J	$25,000		July 20	'16-20
4s	May	10,000		May 1	'12 '13
4s	J-J	25,000		July 20	'22-31

Water-Works Bonds.

6s	A-O	$50,000		Oct 22	'14-'31
4½s '10	Sept	6,000		Sept 1	'25-'30

Light Plant Bonds

4s	J-D	$5,000	c	June 12	1915
4s	J-D	20,000	c	June	'16-25
5s	Sept	12,000	c	Sept 15	'15-26

Refunding Bonds.

4½s '05	J-J	$20,000	c	Jan 1	1925
		22,000	c	Jan 1	1935
4s '10	---	20,000	c		1919-1922
3.90s	F-A	25,000		Aug 25	'23-'32
Street bonds		4s			6,581
		4½s			49,000
		5s			31,170

BOND. DEBT Jan 1 1911	316,751
Total valuation 1910	1,208,080
Total tax (per $1,000) 1910	$46.50
Population in 1900	2,815

INTEREST at Village Treasury.

CELINA SCHOOL DISTRICT. F. V. Short, Clerk.

LOANS— *When Due.*

5s	M-S	$58,000	c	Mch 30	1917

BOND. DEBT Apr 1 '10	$64,000
Assessed valuation 1909	1,200,000
School tax (per $1,000) 1909	$10.00

INTEREST is payable at the District Treasurer's office.

CHICAGO JUNCTION. E. K. McMorris, Clerk.

This village is in Huron County.

LOANS— *When Due.*

Electric Light Bonds.

5s	M-S	$9,000		Mch 1	'12-'17

Water-Works Bonds.

6s	F-A	$14,000		Feb 1	'12-'25
5s	F-A	10,000		Feb 1	'26-'35
	M-S	2,000		Mch 1	'18-'21

Sewer Bonds.

	Apr	$6,000		Apr 2	'16-'27

Paving, Grading and Curbing (*assessment*) Bonds.

6s	July	$6,478.75		July 1	'11-'14
6s	Oct	1,492		Oct 1	'11-'14
4½s	M-N	7,200		May 15	'12-'17

GEN. B'D DEBT Jan 1 '11	$43,500
Assessment debt (add'l)	59,871
Assessed valuation 1910	800,050
Total tax (per $1,000) 1910	$38.40

CHICAGO JUNCTION SCHOOL DISTRICT. E. W. Severance, Clerk.

This district (P. O. Chicago) is in Huron County.

LOANS— *When Due.*

5s '10	M-N	$45,000			1913-1941
5s '10	A-O	10,000	c	Oct 14 '22-'41	
		10,000	c	Apr 14 '23-'42	

BOND. DEBT Apr 26 '11	$67,000
Assessed valuation 1910	890,000
School tax (per $1,000) 1910	$16.00

INT. on bonds due '22-'42 at Home Savings & Bank Co., Chicago, Ohio.

CHILLICOTHE. R. D. Alexander, Pres. Sink. Fund Trus.

This city is in Ross County.

LOANS— *When Due.*

Deficiency Bonds.

4½s '04		$41,300		Jan 25	1914

Street & Sewer Bonds (*General*).

5s '03		$8,500		Oct 1	1913
4½s '05		3,600		July 25	1915
4½s '04		2,000		Sept 10	1914
4½s '05		18,000		June 20	1915
4s '06		16,500		July 6	1916
4s '05		12,700		Aug 15	1915
4s '06		16,350		Aug 15	1916
4s		4,000		Apr 1	1918
4s '07		2,800		Sept 15	1917
4½s '07		4,800		Mch 1	1922
4s '07		30,000		May 15	1928
4s '08	M-S	2,400		Sept 15	1923
4s '09	J-J	17,000		July 1	1929
4s '09	---	3,400		Mch 15	1924
4s '09	---	1,250		Nov 1	1928
4s '10	---	6,500		June 15	1939

Assessment Bonds, 4s, 4½s & 5s.
$181,425 due from 1911 to 1919.
(Various amounts yearly.)

Fire Department Bonds.

5s '04	---	$4,000		Dec 15	1912
4s '08	---	10,000		Aug 15	1928
4s '10	---	3,250		Apr 1	1930

City Prison Bonds.

4s '10	---	$3,250		Apr 1	1930

Refunding Bonds (Gold).

4½s g '92	J-D	$74,000		Dec 1	1916

(Subject to call on Dec 1 as follows: Six bonds yearly from 1902 to '08; seven yearly 1909 to 1914.)

GEN. B'D D'T Apr 26 '11	$262,600
Assessment debt	181,425
Floating debt	6,555
TOTAL DEBT Apr 26 1911	450,580
Sinking fund	10,000
Total valuation 1910	5,557,000
(Assessment about 2-3 actual value.)	
Total tax (per $1,000) 1910	$31.80
Population in 1900	12,976
Population in 1910	14,508

INTEREST at office of Treasurer.

CHILLICOTHE SCHOOL DISTRICT. B. E. Stevenson, Clerk.

LOANS— *When Due.*

6s	J-J	$3,500	c	July 22	1917
4½s '04	M-S	4,000	c	Mch 1 '12-'15	
		5,000	c	Sept 1 '11-'15	
5s	J-J	28 000	c	July 1	1920
3s '06	J-J	$5,500	c	July 1	1921

BOND DEBT Oct 1910	$39,000
Assessed valuation 1909	5,700,000
School tax (per $1,000) 1909	$10.00

INTEREST at City Treasurer's office

CINCINNATI. Louis Schwab, Mayor; Ernest Von Bargen, Aud.; C. T. Greve, Sec. Sinking Fund Trustees.

Cincinnati is situated in Hamilton County. Founded in 1789; incorporated as a town Jan. 1 1802 and as a city Feb. 5 1819.

In 1895 the villages of Avondale, Clifton, Linwood, Riverside and Westwood were annexed to Cincinnati and their indebtedness was assumed by that city. In 1903 the villages of Hyde Park, Evanston, Bond Hill and Winton Place were annexed. Propositions to annex the villages of Cheviot and Delhi were submitted to the voters of Cincinnati on Nov. 2 1909. The plan to annex Delhi carried and the agreement has been completed. On Nov. 8 1910 a vote was taken on propositions to annex College Hill, Sayler Park, Carthage, Elmwood Place, Cheviot, Madisonville, Mt. Airy and Mt. Washington. The question of annexation of all the villages named was carried in Cincinnati and defeated in only two of the villages themselves, namely Elmwood Place and Cheviot. V. 91, p. 1525.

LOANS— *When Due.*

Bath House.

3½ '03	J-J	sf$22,000		July 1	1928
4s '08	J-D	sf5,000		Dec 15	1928

Bridge Bonds.

4s '89	J-D	$68,000		June 1	1939

(Subject to call June 1 1919.)

3½ '01	A-O	$50,000		Apr 1	1921

(Subject to call after Apr 1 1911.)

4s '06	A-O	sf$36,000		Oct 1	1936
4 '07	J-D	sf3,500		June 30	1927
4s '08	J-J	sf26,000		Jan 27	1938
4s '08	J-J	sf28,000		July 1	1928
4s '09	M-N	sf10,000		Nov 1	1939

Highway Improvement Bonds.

4s 94	J-J	sf$50,000		Jan 1	1934

(Subject to call after Jan 1 1914.)

Cincinnati South. Ry. Term.

3½ '02	J-J	sf$500,000		July 1	1965

(Subject to call July 1 1942.)

3½ '03	J-J	$500,000		July 1	1965

(Subject to call July 1 1943.)

3½ '04	J-J	$500,000		July 1	1965

(Subject to call after July 1 1944.)

3½ '05	J-J	$500,000	c	July 1	1965

(Subject to call after July 1 1945.)

3½s '06	J-J	$500,000	c	July 1	1965

(Subject to call after July 1 1946.)

Cincinnati South. Ry. Refunding.

3½s '02	J-J	$7,803,000 s. f. 7,000		July 1	1952

(Subject to call after July 1 1932.)

4s '08	J-J	$600,000	c	July 1	1958

(Subject to call after July 1 1938.)

3½ '06	M-N	$4,595,000	c	May 1	1956

(Subject to call after May 1 1936.)

4s '09	J-J	$750,000	c	July 15	1959

(Subject to call after July 15 1939.)

Fire Department Bonds.

4s '04	M-S	$325,000		Sept 1	1934
3½s '05	M-N	75,000	c	Nov 1	1935
4s '07	J-J	23,000	c	July 18	1937
3.65s '07	M-N	sf25,000		May 2	1937
3.65s '07	J-J	sf22,500		July 5	1937
4s '07	J-J	sf4,000		July 15	1937
4s '08	M-S	sf26,000		Mch 1	1928
4s '08	J-J	sf40,000		Jan 2	1938
4s '08	F-A	sf20,000		Feb 25	1938

Avenue Pavement.

3½ 01	J-D	$150,000		Dec 1	1920

(Subject to call after Dec 1 1910.)

3½ '02	J-D	sf$75,000		June 1	1922

(Subject to call after June 1 1912.)

City Hall Repair.

4s '03	J-D	sf$40,000		June 1	1913

Police Department Bldg Bonds.

3½ '05	M-N	$75,000	c	Nov 1	1935
4s '07	J-J	sf3,500		July 15	1957

Library Bonds

4s '04	J-J	$12,000	c	Jan 1	1924
4s '04	A-O	30,000		Oct 1	1934
4s '05	J-J	sf31,000		Jan 1	1935
4 '07	J-J	12,500		July 15	1957
4s '08	F-A	sf3,000		Feb 1	1928
4s '09	A-O	sf2,000		Oct 1	1929

Trunk Sewer.

4s '92	J-D	$300,000	c	& rJune 1	'32

(Subject to call after June 1 1912.)

Garbage Bonds.

3½ '02	M-N	sf$37,000		Nov 1	1922

Refuse Disposal Station.

3.65s '07	J-J	$90,000		July 15	1927
3.65s	J-J	60,000		July 15	1927

Asphalt Repair Plant.

4s '07	J-J	$15,000	c	J'ly 15	1937
4s '08	J-D	sf6,000		June 1	1928

Special Condemnation.

3½ '01	A-O	$50,000		Apr 1	1921

(Subject to call after Apr 1 1911.)

3½ '00	J-J	sf$6,744		July 2	1915

(Subject to call after July 2 1910.)

3½ '00	F-A	sf$2,138		Aug 1	1920

(Subject to call after Aug 1 1910)

3½ '03	J-J	$25,000		Jan 1	1923

Elevated Roadway Bonds.

4s '11	M-N	$60,000	c	May 1	1924

Grade Crossing Abolition.

4s '10	J-D	$800,000	c	Dec 15	1950

Refunding Bonds.

4s '10	A-O	$1,100,000		Apr 1	1960

(Subject to call after April 1 1940.)

Sewer Construction.

4s '04	A-O	$250,000		Apr 1	1924
3½ '05	M-N	350,000	c	May 1	1935
3½s '03	M-N	sf5,000		Nov 1	1923
4s '07	J-J	24,000		July 25	1937
3.65s '06	F-A	250,000	c	Aug 13	1936
4s '08	F-A	sf6,800		Aug 20	1918
4s '08	J-J	sf56,000		July 1	1933
4s '09	J-J	473,000	c	July 15	1949
4s	J-D	17,500		Dec 15	1924
4s '10	A-O	41,000	c	Apr 15	1940

Con. Sinking Fund.

4 '91	J-J	$75,000		July 1	1941
		sf2,000		July 1	1941

(Subject to call after July 1 1921.)

4s '96	J-D	sf$44,425		Dec 14	1921

(Subject to call after Dec 14 1916.)

4s '97	M-S	sf$43,175		Sept 1	1922

(Subject to call after Sept 1 1917.)

4s '81	J-D	sf$129,000		June 8	1931

(Subject to call after June 8 1911.)

4s 81	J-J	$967,000		July 1	1931
		sf878,000		July 1	1931

(Subject to call after July 1 1911.)

Condemnation Bonds.

4s '04	A-O	$50,000	c	Apr 1	1924
4s '04	M-S	30,000		Sept 1	1934
3½ '05	A-O	sf75,000		Apr 1	1935
3.65s '07	M-S	sf4,500		Mch 15	1927
4s '07	J-D	sf19,500		Dec 31	1947
4s '07	J-J	sf5,500		July 1	1957
3.65s '07	A-O	35,000		Apr 15	1947
4s '07	J-J	10,000	c	July 25	1947
4s '07	A-O	130,000	c	Oct 30	1947
4s '08	J-J	150,000		Jan 2	1948
4s '08	J-D	sf26,000		June 15	1928
4s '08	F-A	sf4,000		Aug 20	1928
4s '08	F-A	sf20,000		Feb 28	1938
4s '08	F-A	sf30,000		Feb 28	1948
4s '09	J-J	sf17,500		Jan 15	1914
4s '09	M-S	9,000		Sept 1	1949
4s '09	A-O	sf15,000		Oct 15	1949
4s '09	J-D	sf4,700		Dec 1	1949
4s '09	J-D	6,175		June 15	1919
4s '09	A-O	sf4,500		Oct 15	1929
4s '09	J-D	sf3,500		Dec 15	1929
4s '09	F-A	48,000		Aug 1	1949

Workhouse Bonds.

4s '93	J-D	$100,000		June 1	1923
4s '94	J-D	sf6,000		June 1	1924
3½s '05	A-O	20,000		Apr 1	1925

Con. Sinking Fund, Refunding.

3.65g '97	F-A	$3,000		Feb 1	1937
4s '10	A-O	1,100,000	c	Apr 1	1960

(Subject to call Apr 1 1940.)

Hospital Bonds.

3½ '00	F-A	sf$25,000		Aug 1	1915
3½ '02	A-O	sf45,000		Oct 1	1927
3½ '03	J-J	100,000		Jan 1	1928
4	'04	A-O	50,000	c	Apr 1	1914
3½ '05	J-D	sf175,000		Dec 1	1935
3½	05	M-S	250,000	c	Mch 1	1935
3½s '06	J-D	25,000		Dec 1	1935
3.65s '07	F-A	204,000		Feb 15	1937
4 '07	J-J	sf20,000		July 25	1917
3.65s '06	M-N	300,000		Nov 5	1931
4s '08	M-N	4,500		Nov 1	1913
4s '09	M-S	100,000	c	Sept 15	1959
4s '09	M-N	135,000		Nov 1	1929
4s '10	F-A	300,000	c	Aug 1	1960
4s '10	J-D	1,000,000	c	Dec 15	1960

House of Refuge Bonds.

4s '96	J-J	34,000		July 1	1926
		sf6,000		July 1	1926
3½ '05	A-O	30,000		Apr 1	1925

Market House Bonds.

3½ '01	J-D	$50,000		June 1	1921

(Subject to call after June 1 1911.)

4½ '02	A-O	sf$6,000		Oct 1	1927

Stable Bonds.

3.65s '06	J-J	$25,000		July 9	1926
4s '06	J-D	sf14,000		Dec 1	1926

Special Assessment Bonds, 4, 4½ 4¾, 5 & 6.

1910		$331,590.39	1915		$125,142.25
1911		294,303.55	1916		115,418.75
1912		249,372.00	1917		98,539.80
1913		210,961.30	1918		75,494.14
1914		158,955.08	1919		31,475.20

McLean Ave Sewer, Letter U2.

4s '07	J-J	sf13,000		July 20	1937

LOANS—	When Due.	
Park Bonds.		
4s '94 J-D	sf$25,000	June 1 1914
(Subject to call after June 1 1904.)		
4s '93 J-D	sf35,000	June 1 1923
4s '04 J-J	500,000c	July 1 1954
4s '04 M-S	sf25,000c	Sept 1 1924
3½ '05 J-D	350,000c	June 1 1955
3½ '02 J-J	sf50,000	July 1 1927
4 '06 A-O	sf20,000	Oct 1 1956
4 '07 J-D	86,000c	J'ne 30 1957
4 '07 J-J	17,500	July 15 1957
4 '07 J-J	sf800	July 25 1957
4s '07 A-O	300,000c	Oct 15 1957
4s '09 M-S	25,000c	Sept 1 1949
4s '09 M-S	25,500c	Sept 15 1949
4s '09 J-J	35,000c	July 30 1919
4s '07 M-S	sf 10,000	Sept 1 1957
4s '08 A-O	65,000c	Apr 1 1958
4s '08 A-O	50,000c	Apr 1 1948
4s '08 F-A	sf40,000	Aug 20 1928
4s '08 F-A	sf20,000	Feb 1 1938
4s '09 M-N	35,000	May 1 1949
4s '09 M-N	sf3,000	Nov 15 1914
4s '10 A-O	50,000c	Apr 1 1950
4s '10 J-D	1,000,000c	Dec 15 1950
Infirmary Improvement.		
4s '04 J-J	$40,000c	Jan 1 1923
General Street Bonds.		
3½ '01 A-O	$35,000	Oct 1 1911
3½ '02 J-J	200,000	July 1 1927
3½ '02 A-O	sf50,000	Oct 1 1927
3½ '03 M-N	sf75,000	Nov 1 1923
4s '04 J-J	sf25,000	Jan 1 1924
4s '04 A-O	300,000	Apr 1 1924
3½ '05 M-S	250,000c	Sept 1 1925
4s '04 F-A	sf200,000c	Aug 1 1924
3½ '05 F-A	sf500,000c	Feb 1 1925
3.65s'06 F-A	500,000c	Aug 13 1916
3.65s'07 F-A	sf7,000	Feb 25 1932
4s '07 M-N	sf16,000	May 8 1917
4s '07 J-D	363,000c	June 30 1922
4s '07 J-J	10,000c	July 20 1927
4s '07 F-A	sf5,800	Aug 30 1917
4s '07 F-A	sf78,000	Aug 30 1922
4s '07 J-J	8,000	July 25 1922
4s '08 A-O	528,000c	Apr 1 1923
4s '08 A-O	1,000c	Apr 15 1928
4s '08 A-O	3,600	Oct 1 1913
4s '08 A-O	sf8,500	Oct 15 1913
4s '08 F-A	sf6,500	Aug 20 1918
4s '08 J-J	sf800	July 15 1928
4s '08 F-A	sf6,000	Aug 20 1928
4s '09 J-J	1,899,000c	July 15 1929
4s '09 F-A	115,000	Aug 2 1929
4s '09 J-D	8,000	June 1 1929
4s '09 M-S	3,200	Sept 1 1929
4s '09 A-O	sf31,000	Oct 1 1929
4s '10 M-S	288,000	Mch 15 1930
4½s M-S	98,000	May 8 1920
4s F-A	13,000	Aug 1 1929
University Letter H2.		
4s '94 J-J	$100,000c	July 1 1918
4s '09 M-S	550,000c	Sept 15 1949
University (Eng. Annex).		
4s '09 J-J	$26,300	July 15 1949

AVONDALE.

LOANS—	When Due.	
Sidewalk Bonds.		
5 '93 J-J	$2,500 / sf12,500	July 1 1913
5 '92 A-O	sf15,000	Oct 1 1912
5 '94 M-N	sf10,000	May 1 1914
Street Improvement.		
4s '91 J-D	$50,000	June 1 1921
4s '91 J-J	50,000	July 1 1921
4s '92 J-J	25,000	Jan 1 1922
4s '93 A-O	50,000	Apr 1 1923
4s '94 J-J	15,000	Jan 1 1924
4s '94 M-N	30,000	May 1 1924
4s '95 M-N	10,000	Nov 1 1925
Street, Fire and Police		
5s '89 M-S	sf$500	Sept 1 1914
4s '89 M-S	14,500	Sept 1 1914
5s '89 M-N	10,000	May 1 1915
5s '90 A-O	18,000	Oct 1 1915
5s '91 J-D	15,000	June 1 1916
5s '93 J-D	17,000	June 1 1923
Sewer Loan.		
5 '88 M-N	$6,000	Nov 1 1913
5 '90 F-A	8,000	Aug 1 1915
5 '92 F-A	5,000	Aug 1 1917
5 '93 J-J	sf7,500	July 1 1918
Turnpike and Improvement.		
5s '89 M-N	$25,000	May 1 1914

BOND HILL.

LOANS—	When Due.	
Water Pipe Bonds.		
5s '95 M-S	$17,000	Sept 1 1920
Culvert & Drain. Bonds		
5s '00 A-O	$7,000	Apr 1 1920
Street Repair Bonds.		
5s '00 A-O	$18,000	Apr 1 1920
Sewer Bonds.		
4s '03 M-S	$40,000	Mch 30 1923
Debt Extension Bonds.		
5s '02 M-N	$2,500	Nov 1 1912
5s '02 M-S	4,679	Mch 15 1912
5s '03 M-S	3,504	Mch 20 1913

CLIFTON.

LOANS—	When Due.	
General Improvement Bonds.		
4½ '88 J-J	sf$500 / 99,500	July 1 1918
4½ '90 M-N	50,000	May 1 1920
Sewer Bonds.		
4½ '87 J-J	$50,000	July 1 1917
Water Bonds.		
4½ '92 A-O	$12,000	Apr 15 1922

COLLEGE HILL.

LOANS—	When Due.	
Refunding Town Hall Bonds.		
4s '06 A-O	$6,500c	Apr 1 '12-24
Judgment Bonds.		
3½s ----	$10,000	
Sidewalk Bonds.		
5s ----	$19,000	
4s '10 F-A	2,700c	Feb 15 1940
Sewer Bonds		
4s '08 J-D	$25,000c	Dec 15 1928
Park Bonds.		
4s '09 J-J	$4,000c	July 15 1929
Street Extension Bonds.		
4s '11 M-S	$4,000c	Mch 1 1931
Water Bonds.		
3½s ----	$50,000	

DELHI.

General bonds	$12,797.28

EVANSTON.

LOANS—	When Due.	
Water Bonds.		
5s '00 A-O	$15,000	Apr 2 1920
Town Hall Bonds.		
5s '00 A-O	$18,000	Apr 2 1920
Condemnation Bonds.		
5s '00 A-O	$10,000	Apr 2 1920
Trunk Sewer Bonds.		
5s '00 A-O	$7,000	Apr 2 1920
Cement Walk Bonds.		
6s '96 J-J	$1,000 Jan 2 '16 & 18 / 1,000 Jan 2 '20 & '22 / 649 Jan 2 1924	
6s '96 M-S	3,326	Sept 18 1916
4s '01 J-J	sf3,000	July 24 1911
Montgomery Boulevard Bonds.		
5s '02 Dec	sf$1,500	Dec 1 1912

HYDE PARK.

LOANS—	When Due.	
Town Hall Bonds.		
4s '99 M-N	$1000 Nov 28 '11-'14 / 2,000 Nov 28 '15 19 / 10,000 Nov 28 '20-29	
4½s 1900 M-N	800	May 8 '12-19
	10,100	May 8 1920
Water Pipe Extension Bonds.		
4½ '00 M-N	$900	May 8 '11-19
	23,100	May 8 1920
Trunk and Lateral Sewer Bonds.		
4½ '00 M-N	$25,000	May 8 1920
Street Repair Bonds.		
4½ '00 M-N	$800	May 8 '12-19
	13,100	May 8 1920
Town Hall Furnishing.		
4s '02 May	$2,000	May 28 1922
Street Improvement Bonds		
4½ '00 M-N	$800	May 8 '12-19
	98,000	May 8 1920
Sidewalk Bonds.		
4s '02 Mch	$10,000	Mch 10 1922
4½ '02 Aug	5,000	Aug 18 1922
4½ '02 M-N	4,000	Nov 6 1922
Water Bonds.		
4s '03 M-S	$4,500	Mch 15 1923
Debt Extension Bonds.		
4s '03 A-O	$2,500	Apr 1 1923
Refunding Bonds.		
4½ '01 M-S	$2,500	Sept 2 1921

LINWOOD.

LOANS—	When Due.	
Water-works & Elec.-Lt. Bonds.		
5s A-O	$40,000	Feb 1 1923
5s A-O	$ 29,000 / sf500	Aug 1 1923

RIVERSIDE.

LOANS—	When Due.	
Highway Improvement.		
5s '95 J-J	sf$15,000	Jan 1 '25-29
Water Works.		
5s '95 M-N	sf$35 000	Nov 15 1930
Street and Sewer Improvement.		
5s F-A	sf$10,000	Aug 15 '14-18
5s '92 J-D	19,000 / sf1,000	Dec 1 1912
5s '94 A-O	6,000	Oct 15 '20-22
5s '94 A-O	sf4,000	Oct 15 '23-24

WESTWOOD.

LOANS—	When Due.	
Water Bonds.		
6s '95 J-J	sf$20,000	July 1 1915
Sidewalk Bonds		
5s '95 M-S	sf$20,000	Sept 2 1925
Turnpike Bonds.		
5s '95 J-D	sf$20,000	Dec 9 1925

WINTON PLACE.

LOANS—	When Due.	
Refunding Bonds.		
5s '98 M-S	$2,800	Mch 15 1918
(Subject to call after Mch 15 1913.)		
Town Hall Refunding.		
5s '95 A-O	$12,000	Oct 2 1925
(Subject to call after Oct 2 1915.)		
Water Supply Bonds.		
5s '95 M-N	$25,000	May 14 1925
(Subject to call after May 14 1915.)		
Sewer Construction Bonds.		
4s '03 J-J	$45,000	July 1 1933
Street Improvement Bonds.		
4s '03 J-J	$3,000	July 1 1933

INTEREST on bonds is payable at the American Exchange National Bank of New York and the Third National Bank of Cincinnati, which are the authorized agents of the trustees of the sinking fund.

TOTAL DEBT, SINK. FD., &c.—	*Jan. 1 '11.	*Jan. 1 '10.	*Jan. 1 '09.
General bonded debt	*$56,195,582	$51,323,518	$47,684,343
Sinking fund	8,505,051	7,685,649	7,046,476
Net debt	$47,690,531	$43,637,869	$40,637,867
Water debt (included)	$11,895,000	$11,545,100	$11,395,200

* These figures include $15,759,000 Cincinnati Southern Ry. bonds and $2,500,000 Cincinnati Southern Ry. terminal bonds, the sinking fund and interest on which is paid by the lessee in the form of rent and therefore not charged against the tax duplicate.

There were outstanding on Jan. 1 1911 street bonds for $1,576,381, payable by special assessment and *not included* in the above statement of total debt. Of this sum bonds to the amount of $1,375,407, together with $92,500 bonds of the Board of Education and $6,659,065 city bonds, were held by the sinking fund, these, and the cash on hand amounting to $470,579—a total of $8,505,051—being applicable to the payment of the general bonds. Bonds marked thus—sf—are held in the sinking fund.

CITY PROPERTY.—The city owns the Cincinnati Southern Railroad. The rental received for the road was (under the old lease) $1,090,000 till 1901 and then $1,250,000 till 1906, when lease would have expired. A new lease was submitted to a vote of the people at the 1901 election and ratified. Under its terms the lease is extended to Oct. 12 1966, at an annual rental of $1,050,000 until Oct. 12 1906, and for the 20 years following; $1,100,000 for the second period of 20 years and $1,200,000 for the remaining 20 years. The railroad company is also to pay the interest on $2,500,000 bonds to be issued for terminal facilities, as well as a sum annually in addition for a sinking fund. V. 72, p. 499; V. 73, p. 628. The legality of the lease was upheld in a decision handed down by the Superior Court on Feb. 6 1902 (V. 74, p. 392), and affirmed upon appeal by the State Supreme Court. V. 74, p. 741. The water-works pays the interest and sinking fund on all water bonds.

ASSESSED VALUATION, &c.—The net debt on Dec. 31, assessed valuation and tax rate, have been as follows:

Years—	Net Debt.	Assessed Val'n.	Tax per $1,000
1910	$47,690,531	----------	$29.94
1909	43,637,869	250,283,550	31.10
1908	40,637,867	247,886,470	29.60
1905	32,487,078	227,655,320	22.38
1900	24,863,194	206,481,790	25.98
1890	24,723,068	177,773,240	26.66
1880	23,953,981	167 535 356	31.00

POPULATION.—In 1910 population (U. S. Census) was 364,463; in 1900 it was 325,902; in 1890 it was 296,908; in 1880 255,139; in 1870 216,239.

CINCINNATI SCHOOL DISTRICT. Wm. Grautman, Clerk.

LOANS—	When Due.	
4s M-S	$250,000c	Sept 1 1936
(Subject to call after Sept 1 1906.)		
3½s M-S	42,500c	Sept 1 1936
(Subject to call after Sept 1 1906.)		
3s A-O	130,000c	Oct 1 1940
Subject to call after Oct 1 1910.)		
3½s A-O	33,500c	Oct 1 1940
(Subject to call after Apr 1 1912.)		
3½s'05 M-N	100,000c	May 1 1945
3½s'05 A-O	150,000c	Oct 16 1945
3.65s'06 J-D	250,000c	June 25 1946
4s 1906 M-N	200,000c	Nov 26 1946
4s '08 A-O	250,000c	1948
4s '08 M-S	200,000c	1948
4s '09 M-S	300,000c	Mch 30 1949
4s '09 J-D	180,000c	June 21 1949
4s '10 M-S	250,000c	1950
4s '10 J-D	240,000c	1950
Winton Place Bonds.		
5s M-S	$5,000c	Sept 5 1913
South Bend Bonds.		
5s '97 A&O	$200c	$100 yearly
5s '00 M-N	1,400c	100 yearly
5s '08 J-D	6,500c	500 yearly
Warsaw Bonds.		
5s M-S	$9,000c	Sept 15 '11-19
Bond Hill Bonds.		
6s F-A	$8,000c	Aug 1 '13 & '23
6s J-D	4,000c	Dec 23 1923
Riverside Bonds		
5s J-D	$5,200c	June 1 '11-14
5s M-N	3,900c	Nov 1 '11-14
5s M-S	7,000c	Mch 1 '12-25

BOND. DEBT Apr 1 '11	$2,401,000
Sinking fund	156,077
Assessed valuation 1910	256,733,620
School tax (per $1,000) 1910	$8.50
Population in 1910	364,463

INTEREST on the Warsaw, Riverside, Bond Hill and Winton Place bonds is payable in Cincinnati; on all other bonds in New York.

CLARK COUNTY. J. A. Linn, Aud.; J. M. Pierce, Dep. Aud.

Springfield is the county seat.

LOANS—	When Due.	
Bridge Bonds.		
5s F-A	2,000c	Aug 7 '11-'14
	2,000c	Feb 1 '12-'15
5s J-D	1,500c	June 1 '11-'13
	1,000c	Dec 1 '11-'12
4s M-N	500c	May 1 1912
	600c	Nov 1 1912
4s M-S	4,000c	Sept 1 '11-'18
	4,000c	Mch 1 '12-'19
4s '09 J-D	19,000c	June 1 '11-'19
	8,000c	Dec 1 '11-'18
4s '09 F-A	5,500c	Feb 2 '12-'22
	6,000c	Aug 2 '11-'22
5s '11 M-S	2,000c	Mch 13 '12-15
	1,500c	Sep 15 '12-'14
Channel Imp. Bonds.		
5s '11 F-A	$261.24c	Aug 1 1911
	2,500c	Feb 1 '12-'16
	2,000c	Aug 1 '12-'15
Funding Bonds		
4s '05 M-S	$28,000c	Mch 1 '12-25
	22,500c	Sept 1 '11-19
	10,000c	Sept 1 '20-24
County Office Building Bonds.		
5s M-S	$18,000c	Sept 1 '11-'22
	16,500c	Mch 1 '12-'22

INTEREST is payable at County Treasurer's office.

GEN. B'D D'T Apr 1 '11	$138,500
Assessment bonds (ditch)	3,225
Sinking fund	15 265
Total assessed val. 1910	39 574,650
(Assessment about 60% actual value)	
County tax (per $1,000) '10	$5.255
Population in 1900	58,939
Population in 1910	66,435

CLERMONT COUNTY. Jos. L. Larkin, Auditor.

Batavia is the county seat.

LOANS—	When Due.	
Deficiency Bonds.		
5s June	$37,500c	June 1923
Pike Bonds.		
5s Aug	$500c	Aug 1911
Toll-Pike Purchase.		
4s '09 Sept	$16,000c	Sept 1 '11-'26
	4,000c	Sept 1 '27-'28
	3,000c	Sept 1 1929
4s '09 M-S	7,500c	Mch 1 '12-'26
Bridge Bonds.		
4s J-J	$5,000c	Jan 1 '12-'21
5s June	10,000c	June 1915
5s Mch	14,000c	Mch 1918

INTEREST payable in Batavia.

BOND. DEBT Mch 17 '11	$97,500
Sinking fund	8,219
Assessed valuation 1910	12,500,000
(Assessment about ½ actual value.)	
County tax (per $1,000) 1910	$9.56
Population in 1910	29,551
Population in 1900	31,610

CLEVELAND. H. B. Wright, Auditor; C. X. Zimerman, Deputy Auditor.

Cleveland is in Cuyahoga County and was incorporated Mch. 5 1836. This city has annexed the villages of Glenville, South Brooklyn, Collinwood and Corlett. Annexation of Newburg has also been authorized by the voters, but the debt of the latter village is not included in the statement below, the annexation agreement having not as yet been completed. Of the bonds outstanding, about 50% are registered, the remainder being in coupon form. At the general election Nov. 8 1910 the voters granted to the Cleveland Underground Rapid Transit Co. the right to construct a subway system. See V. 91, p. 1398.

LOANS—			When Due.
Bridge Bonds.			
4s	A-O	$90,000	Apr 1 1926
4s	A-O	249,000	Oct 1 1926
4s	A-O	200,000	Oct 1'11-'12
4s	A-O	30,000	Oct 1 1915
4s	A-O	100,000	Oct 1 1916
4s	J-J	100,000	Jan 1 '18-23
4s	J-D	200,000	June1'18-43
4s	J-J	175,000	Jan 1 1921
4s	A-O	150,000	Apr 1 1920
4s	M-S	20,000	Sept 1 1924
4s	A-O	240 000	Oct 1 1918
4s	A-O	125,000	Oct 1 1915
4s '04	A-O	100,000	Apr 1 1925
4s '04	M-S	100,000	Mch 1 1916
4s '06	A-O	236,000	Apr 1 1929
Elevated Roadway Bonds.			
4s '11	M-N	$60,000c	May 1 1924
Park Bonds.			
4s	A-O	$500,000	Oct 1 1923
4s	A-O	500,000	Apr 1 1924
4s	M-S	50,000	Sept 1 1924
4s	A-O	600,000	Apr 1 1927
4s	A-O	400,000	Apr 1 1928
4s	A-O	500,000	Oct '29 & '31
4s	A-O	500,000	Oct 1 '33 & '35
4s	A-O	255,000	Apr 1 1924
4s '06	A-O	574,000	Apr 1 1929
4s '05	M-S	375,000	Mch 1 1917
4.10s'10	A-O	50,000	Oct 1 1940
Sewer District Bonds			
4s	A-O	$63,000	Apr 1 1912
4s	A-O	60,000	Oct 1 1912
4s	A-O	1,013,000	Apr 1 1913
4s	A-O	5,000	Apr 1 1914
4s	M-S	170,000	Mch 1 1914
4s	A-O	196,000	Oct 1 1920
4s	J-D	480,000	June 1 1925
4s	A-O	23,000	Oct 1 1916
4s	A-O	93,000	Oct 1 1917
4s	A-O	26,000	Oct 1 1918
4s	A-O	20,000	Apr 1 1919
4s	M-S	220,000	Mch 1 1919
4s 06	A-O	58,000	Apr 1 1921
4s '09	A-O	139,000	Apr 1 1919
4s '10	A-O	98,000	Apr 1 1920
4s '10	A-O	10,000	Oct 1 1920
Intercepting-Sewer Bonds.			
4s	A-O	$200,000	Apr 1 1914
4s	A-O	470,000	Apr 1 1915
4s	A-O	100,000	Apr 1 1920
4s	A-O	500,000	Apr 1 1921
4s	A-O	200,000	Oct 1 1921
4s	J-D	500,000	June 1 1922
4s	A-O	350,000	Oct 1 1926
4s '04	A-O	184,000	Oct 1 1927
4s	A-O	290,000	Apr 1 1928
4 ½s'08	A-O	500,000	Apr 1 1930
4.10s'10	A-O	188,000	Oct 1 1930
Water Works.			
4s	M-S	$275,000	Mch 1 1921
4s	A-O	200,000	Apr 1 1913
4s	A-O	500,000	Apr 1 1917
4s	J-D	100,000	June 1 1918
4s	A-O	1,200,000	Oct 1 1926
4s	A-O	300,000	Apr 1 1920
4s	A-O	400,000	Apr 1 1922
4s	M-S	100,000	Sept 1 1922
4s	J-D	300,000	June 1 1922
4s	M-S	50,000	Sept 1 1924
4s	M-S	175,000	Mch 1 1919
4s	A-O	450,000	Apr 1 1925
4s '05	M-S	250,000	Mch 1 1919
4s '05	A-O	200,000	Oct 1 1920
4s '06	A-O	175,000	Apr 1 1920
4 ¼s'08	A-O	350,000	Apr 1 1928
4s '10	A-O	800,000	Apr 1 1940
Fire Department.			
4s	A-O	$147,000	Oct 1 1918
4s	A-O	25,000	Apr 1 1920
4s	M-N	205,000	May 1 1925
4s '05	M-S	30,000	Mch 1 1919
4s '05	F-A	170,000	Aug 1 1914
4.10s'10	A-O	90,000c	Oct 1 1930
Funded Debt.			
4s	A-O	276,000	Oct 1 1916
4s	A-O	100,000	Oct 1 1911
4s	M-N	39,000	Nov 1 1911
4s	A-O	222,000	Oct 1 1912
4s	A-O	100,000	Apr 1 1919
4 ½s'08	A-O	225,000	Oct 1 1924
4s '10	A-O	127,000	Oct 1 1920
Grade Crossing Bonds.			
4s	J-D	$50,000	June 1 1918
4s	F-A	200,000	Feb 1 1919
4s '05	M-S	500,000	Mch 1 1923
4s '06	A-O	500,000	Apr 1 1930
4s '10	A-O	2,000,000	Oct 1 1940
Market House Bonds.			
4s	A-O	$110,000	Oct 1 1923
4s	J-D	50,000	June 1 1918
4s '06	A-O	150,000	Apr 1 1928
4.10s'10	A-O	150,000	Oct 1 1940
Police Department Bonds.			
4s	A-O	$100,000	Apr 1 1917
4s	M-N	125,000	May 1 1925
Public Bath Bonds.			
4s	A-O	$25,000	Apr 1 1912
4s	A-O	5,000	Apr 1 1919
4s '05	M-S	20,000	Mch 1 1917
4s '06	A-O	35,000	Apr 1 1929
River and Harbor Bonds.			
4s	A-O	$500,000	Oct 1 1926
4s	A-O	250,000	Oct 1 1928
4s	A-O	100,000	Oct 1 1919
4s	A-O	200,000	Apr 1 1920
4s '04	A-O	150,000	Apr 1 1925
4s '05	M-S	50,000	Mch 1 1916
Street Opening Bonds.			
4s	A-O	$116,000	Oct 1 1927
4s '05	M-S	200,000	Mch 1 1915
4s '06	A-O	70,000	Apr 1 1929
Giddings Brook Bonds.			
4s	A-O	$50,000	Oct 1 1918
Morgan-Sewer Bonds.			
4s '05	M-S	$25,000	Mch 1 1916
Sanitary Bonds.			
4s	A-O	$110,000	Apr 1 1914
Paving and Intersection Bonds.			
4s '05	M-S	$200,000	Mch 1 1914
4s '05	F-A	250,000	Aug 1 1916
4.10s'10	A-O	100,000	Oct 1 1930
City Hall Bonds.			
4s	A-O	$700,000	Oct 1 1921
4.10s'10	A-O	200,000	Oct 1 1940
House of Correction Bonds.			
4s '06	A-O	$10,000	Apr 1 1920
Garbage Plant Bonds.			
4s	A-O	$100,000	Oct 1 1916
4s	M-S	155,000	Sept 1 1923
City Farm School Bonds.			
4s	A-O	$35,000	Oct 1 1911
4s '04	A-O	15,000	Apr 1 1925
4s '05	M-S	20,000	Mch 1 1918
4s '06	A-O	25,000	Apr 1 1920
Infirmary Bonds.			
4s '06	A-O	$160 000	Apr 1 1920
Flood Damage Bonds.			
4s	A-O	$70,000	Apr 1 1914
Cemetery Bonds.			
4s	A-O	$100,000	Apr 1 1927
4s	M-S	25,000	Sept 1 1922
4s '06	A-O	50,000	Apr 1 1920
Sewer General.			
4s	A-O	400,000	Apr 1 1927
4 ½s	08A-O	225,000	Apr 1 1928
Hospital Bonds.			
4s '05	M-S	$100,000	Mch 1 1918
4.10s'10	A-O	12,000	Oct 1 1930
4.10s'10	A-O	250,000	Oct 1 1940

Street Improvements.

Bonds.	*Notes.*	*Maturity.*
$719,000	$33,478	1911
419,000	25,308	1912
245,000	24,462	1913
135,000	6,834	1914
3,000	------	1915
3,000	------	1916

DEBT OF ANNEXED VILLAGES.

	Corlett.		Glenville.	
Water	$44,000	Apr 15 1926	$10,000	Mch 1 1914
do	4,000	June 1 1928	10,000	Apr 1 1917
do	3,000	Apr 1 1929	10,000	Apr 1 1917
Gen sewer	3,000	June 1 1928	60,000	Apr 1 1917
Street Impt	75,069	1911-1919	20,000	Apr 1 1917
do			21,000	Oct 1 1919
Total	$129,069		191,750	1911-1921
	Collinwood.		Total	$322,750
Water	$60,000	Jan 1 1925		
do	40,000	Apr 1 1926		
do	30,000	Apr 1 1928		
Water	6,000	Dec 1 1928		
Electric-Light	18,000	Jan 1 1915		
do do	22,000	Apr 1 1916		
Bridge	16,000	Apr 1 '12-'27		
Grade Crossing	27,000	Apr 1 1926		
Street	35,000	Apr 1 1914		
do	23,000	July 1 1917		
do	4,000	Oct 1 1917		
do	7,500	June 1 1919		
Sewer Dist	12,000	Apr 1 1913		
Gen. sewer	102,500	Oct '11-'17		
Street Impt	200,050	Oct '11-'20		
do notes	6,175	1911		
Library	8,500	May 1 1928		
Total	$618,725			

					South Brooklyn.
Fire	$10,000	Mch 1 1914	Electric light	$30,000	Mch 1 1922
do	10,000	Apr 1 1917	Gen. sewer	60,000	Jan 1 1922
Light	10,000	Apr 1 1917	do do	30,000	May 1 1916, 1921 & 1926
Sewer & drain	60,000	Apr 1 1917	Water	25,000	Oct 1 1924
Water	20,000	Apr 1 1917	do	2,270	Jan 1 '12-'13
do	21,000	Oct 1 1919	do	1,015	Jan 1 1914
Street Impt	191,750	1911-1921	do	2,500	Sept 15 1915
Total	$322,750		do	304	Apr 1 '12-'15
			Street Impt	40,317	1911-1915
			Total	$191,482	

INTEREST is payable at American Exchange Nat. Bank, New York

	Mch. 2 1911.		*Mch.* 2 1911.
GEN. BDS. OUTST'G	$27,333,665	TOTAL DEBT	$32,355,108
Street Imp. bds. & notes	2,127,443	Sinking funds city	1,780,764
Sewer District bonds	2,894,000	Water debt (included)	6,084,165

ASSESSED VALUATION, &c.—Assessment about 40% actual value.

Years.	*Assessed Valuation.*	*Tax Rate per* $1,000.	*Years.*	*Assessed Valuation.*	*Tax Rate per* $1,000.
1910	$274,970,605	$34.70	1904	$205,831,745	$29.80
1909	269,655,535	33.70	1903	203,215,230	30.14
1908	248,993,100	32.20	1902	192,694,970	30.50
1907	240,262,315	31.20	1900	149,769,420	30.00
1906	228,344,760	31.90	1890	99,614,055	29.30
1905	215,026,495	31.90	1880	73,647,194	26.30

POPULATION.—In 1910 (Census) population was 560,663; in 1900 it was 381,768; in 1890 it was 261,353; in 1880, 160,146; in 1870, 92,829.

CLEVELAND SCHOOL DISTRICT. W. C. Fisher, Clerk.

LOANS—			When Due.
4s	F-A	$150,000c	Feb 1 1921
4s	A-O	75,000r	Apr 1 1922
		1,050,000c	Apr 1 1922
4s '05	J-D	300,000c	June 7 1925
4s '06	M-N	350,000c	May 21 1926
4s	M-N	200,000c&r	May 1 1920
4 ½s'08	J-D	450,000c	June 1 1928
4s '09	J-J	200,000c	July 19 1929
4 ½s'10	J-J	500,000c	July 25 1930
Brooklyn Village Bonds			
6s	M-S	$12,000c	Sept '11-'16
South Brooklyn (Annexed 1906.)			
4 ½s	A-O	$18,000c	Oct '11-'28
5s	J-J	10,000c	July '11-'20
Collinwood Bonds (*Annexed*).			
5s	M-S	$5,000c	Sept '11-'15
5s	M-S	3,600c	Sept '11 '19
4s	A-O	12,000c	Oct '11-'22
4 ½s	A-O	78,000c	Oct '11-'36
4 ½s	A-O	87,000c	Oct '11,'39

LOANS—			When Due.
Glenville Bds. (Annexed July '05.)			
5s	A-O	$1,500c	Oct 1 1911
		12,000c	Oct 1 '12-'17
5s	J-D	5,450c	June '11-12
5s	M-S	52,000c	Sept 1 '11-'36

INTEREST on coupon 4s at American Exchange National Bank, New York; on coupon 6s at Chemical National Bank, New York; on Glenville coupons at Garfield Savings Bank, Cleveland; on South Brooklyn bonds at the Home Savings & Banking Co.; on Collinwood coupons at the office of Farson, Son & Co., New York; Cleveland Trust Co., Cleveland, and Citizens Savings & Trust Co, Cleveland.

TOTAL DEBT July 4 '10..$3,004,350
Sinking fund and cash..... 367,609
Tax valuation 1909.....258,123,640
School tax (per $1,000) 1910..$12.00

CLEVELAND HEIGHTS. H. H. Canfield, Clerk (No. 306 Beckman Bldg., Cleveland).

This village is in Cuyahoga County. Incorporated May 3 1903.

LOANS—			When Due.
Boulevard Bonds.			
4 ½s'05	A-O	$6,000c	Oct 1 1911
		25,000c	Oct 1 '12-'16

TOT. BD. D'T Sept 1 '09..$1,074,319

Assessed valuation 1907..$2,527,790
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1907.....$19.40

CLEVELAND HEIGHTS SCHOOL DISTRICT. C. T. Rose, Clerk.

LOANS—			When Due.
4 ½s'09	A-O	$24,000c	Oct 1 '20-'31
		1,000c	Oct 1 1932
4 ½s	A-O	1,150	1911-1913
4 ½s	A-O	16,000	1915-1930

4s '01 A-O $13,000.....Oct 1 1923
4 ½s'05 A-O 28,000.....Oct 1 1929
BOND. DEBT Oct 14 1910 $83,500
Assessed valuation 1909...2,900,000
School tax (per $1,000) 1909..$10.00
INTEREST on bonds of 1909 payable at the Treasurer's office.

COITSVILLE TOWNSHIP. James S. Palmer, Clerk. (P. O. Sta. A, Youngstown.)

LOANS—			When Due.
Road Bonds			
4 ½s'08	July	$20,000c	July 1 '31-'33
4s	----	50,000	1916-1926
4 ½s'08	J-J	30,000c	July 1 '26-'31

BOND. DEBT Oct 14 1910 $100,000
Assessed val. for 1909.....2,431,740
Tax rate (per $1,000) 1910.....$30.00
Population in 1909 (est.).....6,000
INTEREST payable in Youngstown.

COLUMBUS. George S. Marshall, Mayor; M. A. Gemuender, Secretary Sinking Fund Trustees.

This city is in Franklin County. Incorp. a borough Feb. 10 1816; city March 3 1834. Ordinances were passed Nov. 22 1909 providing for the annexation of certain portions of Marion, Clinton, Mifflin and Franklin townships. V. 89, p. 1496.

LOANS—			When Due.
Sewer Bonds.			
4 ½s'02	M-S	$250,000c&r	Sept 1 1921
5s '92	J-J	30,000c	July 1 1912
5s '93	M-S	100,000c	Sept 1 1913
4s '98	J-D	10,000c	June 1 1918
3 ½s'02	J-J	48,000c	July 1 1922
(Subject to call after July 1 1912.)			
4s '02	F-A	$265,000c&r	Aug 1 1932
(Subject to call Aug. 1 1912.)			
4s '03	M-S	$175,000c	Mch 1 1933
(Subject to call after Mch. 1 1913.)			
4s '03	M-S	$1,200,000c	Sept 1 1933
(Subject to call after Sept. 1 1913.)			
4s '05	M-S	$319,000c	Mch 1 1925
(Subject to call March 1 1915.)			
4s '05	M-S	$35,000c	Mch 1 1935
(Subject to call March 1 1915.)			
4s '06	M-S	$60,000c	Sept 1 1936
4s '06	M-S	8,000c	Sept 1 1916
4 ½s'07	M-S	6,000c	Oct 1 1937
4s '07	A-O	75,000c	Oct 1 1937
4 ½s'08	M-S	47,000c	Mch 1 1938
4 ½s'08	M-S	25,000c	Mch 1 1933
4s '10	----	5,000	Nov 1 1920
4s '10	----	11,000	Sept 1 1921
4s '10	----	2,500	Sept 1 1920
4s '10	----	2,000	Sept 1 1912
Public Improv't (City's Portion).			
4s '04	M-S	$30,000c	Sept 1 1914
4s '03	M-S	50,000c	Sept 1 1913
4 ½s'04	M-S	50,000c	Mch 1 1915
4 ½s'05	M-S	110,000c	Sept 1 1915
4s '05	M-S	100,000c	Mch 1 1916
4 ½s'06	M-S	25,000c	Sept 1 1916
4s '06	M-S	200,000c	Sept 1 1916
4s	M-S	50,000c	Sept 1 1917
4s	A-O	50,000c	Oct 1 1918
4s '08	M-S	150,000c	Mch 1 1919
4s '08	M-S	40,000c	Sept 1 1920
4 ½s'08	A-O	12,000c	Oct 1 1938
4s '09	A-O	1,500c	Apr 1 1919
4s '09	M-S	5,500c	Sept 1 1920
4s '09	M-S	100,000c	Mch 1 1920
4s '09	A-O	9,000c	Oct 1 1939
4s --	M-S	315,000c	Sept 1 1921
4s '10	----	8,000	Sept 1 1930
4s '10	----	20,000	Nov 1 1920
Water-Works Refunding.			
4s	M-S	$150,000c	Apr 1 1937
3 ½s'01	M-N	180,000c	Nov 1 1919
4s '08	J-D	75,000c	Dec 1 1938
4s '08	A-O	100,000c	Nov 1 1938
4s '10	----	175,000	Nov 1 1930
Refunding Sewer Bonds.			
4s '10	---	$300,000	Apr 1 1930
Work-House Bonds.			
4s '02	F-A	$60,000c	Aug 1 1932
(Subject to call after Aug 1 1912)			
4s '03	A-O	35,000c	Apr 1 1933
(Subject to call after April 1 1913)			
Viaduct Bonds.			
4s '03	M-S	$12,000c	Mch 1 1923
(Subject to call after March 1 1913.)			
4 ½s'07	M-S	6,000c	Mch 1 1913
Viaduct Refunding Bonds.			
4s '09	J-J	$150,000c	July 1 1929
3 ½s'02	J-J	95,000c	July 1 1922
(Subject to call after July 1 1912.)			
4s '02	M-N	400,000c&r	Nov 1 1922
(Subject to call after Nov. 1 1912.)			
4 ½s'94	M-S	50,000c	Mch 1 1914
Assessment Bonds.			
6s		$76,500	
5s		3,800	
4 ½s		307,400	
4 ½s	---	$21,000	
4s		2,458,700	
Deficiency Bonds.			
5s '93	A-O	$60,000c	Apr 1 1913
Water-Works Bonds.			
4s '82	J-J	$100,000c	July 1 1912
4s '88	J-J	50,000c	July 1 1918
4s '98	J-D	125,000c&r	June 1 1928
4s '03	M-S	50,000c	Mch 1 1923
(Subject to call March 1 1913.)			
4s '03	M-S	$45,000c	Sept 1 1933
(Subject to call after Sept. 1 1913.)			
4s '04	A-O	$250,000c	Apr 1 1934
(Subject to call after April 1 1914.)			
4s '05	A-O	$240,000c	Apr 1 1935
(Subject to call after April 1 1915.)			
4s '04	M-S	$1,200,000c	Mch 1 1945
(Subject to call after March 1 1920.)			
4s '07	A-O	175,000c	Oct 1 1947
4 ½s'08	M-S	40,000c	Sept 1 1938
Park Bonds.			
4s '03	M-S	$8,500c	Mch 1 1933
(Subject to call after March 1 1913.)			
4s '04	A-O	$2,000r	Oct 1 1924
4s '05	M-N	3,000c	Nov 1 1915
4 ½s'07	A-O	6,000c	Oct 1 1927
4s '10	----	5,000	Oct 1 1930
4s '10	----	7,000	Sept 1 1930
4s '10	----	15,000	Oct 1 1930
City-Hall Bonds.			
4 ½s'03	M-S	$5,000c	Mch 1 1913
4s '07	M-S	16,000c	Sept 1 1927
Library Bonds.			
3 ½s'02	J-J	$40,000c	July 1 1932
(Subject to call after July 1 1912.)			
4s '03	A-O	$40,000c	Apr 1 1923
(Subject to call April 1 1913.)			
4s '05	M-S	$30,000c	Mch 1 1925
(Subject to call March 1 1915.)			
Market House Bonds.			
4s '03	A-O	$25,000c	Apr 1 1933
(Subject to call after April 1 1913.)			
Electric-Light Bonds.			
4s '97	J-D	$68,000c	Dec 1 1927
4s '01	A-O	110,000c	Apr 1 1931
(Subject to call after April 1 1911.)			
4s '03	J-J	$122,000c	Jan 1 1933
(Subject to call after Jan. 1 1913.)			
4s '03	M-S	$145,000c	Sept 1 1933
(Subject to call after Sept. 1 1913.)			
4s '04	M-S	$20,000c	Sept 1 1934
(Subject to call after Sept 1 1914)			
4s '05	M-S	$53,000c	Mch 1 1935
(Subject to call after Mch 1 1915)			
4s '07	M-S	$140,000c	Mch 1 1936
4s '08	M-S	15,000c	Mch 1 1928
4s '09	M-S	45,000c	Sept 1 1939
4s '10	----	2,500	Sept 1 1920
Miscellaneous Bonds.			
4s '03	M-S	$54,000c	Sept 1 1933
(Subject to call after Sept 1 1913)			
4 ½s'04	F-A	75,000c	Aug 1 1924
(Subject to call after Sept 1 1913.)			
4s '06	M-S	240,000c	Sept 1 1936
4s '07	A-O	4,700c	Oct 1 1917
4 ½s'07	M-S	1,200c	Sept 1 1927
4 ½s'08	A-O	5,000c	Apr 1 1919
4s '08	A-O	5,500c	Oct 1 1928
4s '10	----	20,000	Sept 1 1920
Fire Department Bonds.			
4s '96	J-D	$100,000c	June 1 1916
4 ½s'08	A-O	55,000c	Oct 1 1938
4s '07	A-O	25,000c	Oct 1 1936
4s '09	A-O	33,000c	Oct 1 1939
Grade Crossing Bonds.			
4s	M-S	$4,000c	Mch 1 1947
4s '07	A-O	1,000,000c	Oct 1 1947
Police Department Bonds			
4s '09	----	$15,000	Oct 1 1939

INTEREST is payable in part at the National Park Bank, New York City, and part at office of the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Jan. 1 1911.	*Jan.* 1 1910.	*Jan.* 1 1909.	*Jan.* 1 1908.
Total bonded debt	$13,806,800	$14,472,900	$14,128,500	$13,376,500
Sinking funds	3,652,396	4,105,892	4,305,940	5,049,150
Net debt	$10,154,404	$10,367,008	$9,822,560	$8,327,350
Water debt (incl. above)	$2,955,000	$2,955,000	$3,012,000	$2,897,000

The total bonded debt for January 1911 included street improvement bonds payalbe by special assessment to the amoun tof $2,867,400. It also includes bonds sold to the sinking fund but not paid for by the same the sinking fund assets in each case have been increased by a corresponding amount. The sinking fund receives yearly about $500,000, which does not include assessments for street improvement bonds.

ASSESSED VALUATION, ETC.—The city's net bonded debt on Dec. 31, assessed valuation (about ⅓ of actual) and tax rate have been:

Years.	Net Debt.	Assessed Valuation.	Tax per $1,000
1910	$10,154,404	$101,588,930	$31.20
1909	10,367,008	92,913,530	32.90
1908	9,822,560	90,417,430	31 90
1907	8,327,350	87,307,905	30 40
1905	6,925,636	79,593,930	30 30
1900	4,904,984	66,847,590	27 50
1890	4,351,090	43,663,270	23 00
1885	1,896,400	35,279,170	22 50

The 1910 tax rate given above includes State tax of $1.345, county $4.935, city, $14.92 and school $10.00; total, $31.20.

POPULATION.—In 1910 (Census), 181,511; in 1900 it was 125,560; in 1890 it was 88,193; in 1880 it was 51,677; in 1870 it was 31,274.

COLUMBUS SCHOOL DISTRICT. Edward B. MacFadden, Clerk.

LOANS—			When Due.
5s '92	A-O	$110,000c	Oct 1 1912
5s '93	M-S	110,000c	Sept 1 1913
5s '94	A-O	40,000c	Oct 1 1914
4½s'96	F-A	25,000c	Aug 1 1916
4s '97	M-S	75,000c	Mch 1 1917
4s '98	M-S	65,000c	Mch 1 1918
(Subject to call after Mch 1 1908)			
4s '99	M-S	65,000c	Mch 1 1919
3½s'01	F-A	85,000c	Feb 1 1921
3½s'02	M-S	65,000c	Mch 1 1922
3½s'03	M-S	75,000c	Mch 1 1923
4s '05	J-J	25,000c	July 1 1925
4s '06	M-S	150,000c	Mch 1 1926
4s '09	F-A	60,000c	Aug 2 1929

*Assumed by Columbus Bd. of Ed. when these districts were annexed.

4s '10	A-O	$150,000c	Apr 1 1930

*Shepard Special District.

5s	s-a	$6,400c	

(Part each six months.)

*St. Clair Special District.

5s	s-a	$15,000c	

($5,000 every five years.)

BOND. DEBT Sept 1 '10	$1,121,400
Sinking fund	268,757
Value of school prop., '10	4,000,000
Assessed val., 1910-11	94,500,000
(Assessment about 60% actual value.	
School tax (per $1,000) 1910	$10.00
Population in 1910 (est.)	181,000

INTEREST on 4s of 1906 and 1909 is payable at the Hayden-Clinton National Bank of Columbus; on 4s of 1910, also bonds assumed, at the Treasurer's office; other interest at Nat. Park Bank, N. Y. City.

CONNEAUT. D. R. Watson, City Auditor.

This city is in Ashtabula County.

LOANS—			When Due.
Electric Light Bonds.			
5s	A-O	$20,000c	Jan 1 1916
4s	M-S	20,000c	Aug 1921
Street Bonds (*General*).			
5s	Aug	$3,500c	Aug 1915
4½s	ann	23,825c	yrly to 1917
Street Bonds (*Assessment*).			
4½s	June	$49,320c	yrly to 1917
5s	M-S	120,325c	
Park Bonds.			
4½s		$22,000c	Oct 1936

INTEREST payable at Conneaut Mutual Loan & Trust Co.

Building Bonds.			
5s	Aug	$1,000c	Aug 1 '11-'12
GEN. BD. DEBT Mch 1 '11			$90,325
Assessment debt			169,645
Floating debt			2,400
TOTAL DEBT Mch 1 '11			262,370
Sinking fund			19,664
Tot. assessed val. 1910			2,969,460
(Assessment about 1-3 actual value)			
Tot. tax rate (per $1,000) 1910			$39.40
Population in 1910			8,319

CONNEAUT SCHOOL DISTRICT. R. E. Mygatt, Clerk.

LOANS—			When Due.
4s	J-J	$18,500c	1911-1921
5s	M-S	1,500c	1911-1913
5s	M-S	2,000c	1911-1914
		600c	1915
6s	M-S	8,000c	1911-1918
5s '09	J-J	4,050c	Jan 1 '12-'20

4½s'08	J-J	$1,500c	Jan 1 '12-'14
		2,000c	July 1 '11-'14
		22,000c	Jan 1 '15-'36
		1,500c	July 1 '15-'17
		18,000c	July 1 '18-'35
		12,000c	July 1 '36-'43
		10,500c	Jan 1 '35-'43

BOND. DEBT Sept 1 '10	$107,600
Assessed valuation 1910	2,880,760
(Assessment about ⅓ actual value.)	
School tax (per $1,000) '10	$15.00
Population in 1910 (est.)	9,000

INTEREST payable at the Conneaut Mutual Loan & Trust Co.

COSHOCTON. G. W. Cassingham, Mayor; E. O. Evans, Aud.

This city is the county seat of Coshocton County.

LOANS—			When Due.
Refunding Bonds.			
4½s	M-S	$14,000	Sept 1 '12-'25
4½s	M-S	13,500	Mch 1 1935
Hospital Bonds.			
4s	M-S	$12,000c	Sept 1920
Library Bonds.			
4½s	M-S	$4,000	May 5 1919
Fire Department Bonds.			
4½s'06	M-S	$7,500c	Sept 1 '11-'15
		3,500c	Sept 1 1916
General Street Bonds.			
4½s		$600	May 5 1912

INTEREST payable at the City Treasurer's office.

Water-Works.			
6s	M-S	$2,000	Sept '11- 12
4½s'04	M-S	3,200	Sept 1 '11- 14
6s	M-S	21,000	Sept 1 '11-'21
4s		8,000	Sept 1 1914
GEN. BD. DEBT Jan 1 '11			$88,300
Assessment debt (addit')			130,850
Sinking fund			36,291
Tax valuation 1910			3,640,910
(Assessment about 50% actual value)			
Total tax (per $1,000) 1910			$36 00
Population in 1900			6,473
Population in 1910			9,603

COSHOCTON SCHOOL DISTRICT. Theodore Agnew, Clerk.

LOANS—			When Due.
4s	M-S	$39,500c	

(Part each six months.)

INTEREST payable at Commercial Nat. Bank in Coshocton.

BOND. DEBT Mch 1911	$39,500
Assessed valuation 1910	3,821,680
School tax (per $1,000) 1910	$11.50

CRAWFORD COUNTY ROAD DISTRICT NO. 1. G. F. Ackerman, County Auditor (P. O. Bucyrus).

LOANS—			When Due.
Road-Improvement Bonds.			
6s '99	J-D	$20,000c	1914
6s '01	F-A	30,000c	1915-1916
5s '02	A-O	30,000c	1912-1913
5s '04	F-A	10,000c	1911
5s '05	M-S	15,000c	1917
5s '06	J-J	20,000c	July 1 1918

5s '07	A-O	$34,000c	Aug 1 '19-'20
		16,000c	Aug 1 1921
5s '08	M-S	10,000c	Sept 1 '11-'12
		10,000c	Sept 1 '15-'16
5s '09	M-S	30,000c	Sept 1 '23-'24
5s '10	M-S	10,000c	Sept 1 1925
5s	M-S	15,000c	Sept 1 1922
BOND. DEBT Mch 1911			$250,000
Assessed valuation 1910			7,962,250

INTEREST payable at office of County Treasurer.

CRESTLINE. M. J. Strauch, Clerk.

This village is in Crawford County.

LOANS—			When Due.
Water-works Bonds.			
4s '05		$75,000	May 1 '25-'34
4s '06	F-A	4,000	Aug 1 1935
		7,000	Aug 1 '36-'37
4½s '09	M-S	6,000	Sept 1 '14-'19

Refunding Bonds			
4s '06		$9,000	Jan 15 '14-'22
4s '08	A-O	9,000	Oct 1 '15-'23
GEN. B'D DEBT May '10			$110,000
Assessment bonds (add'l)			31,160
Assessed valuation 1909			1,360,000
Tax rate (per $1,000) 1909			$34.00
Population in 1900			3,280

CRESTLINE SCHOOL DISTRICT. W. D. Cover, Clerk.

LOANS—			When Due.
4½s'10	M-S	$40,000c	Sept 1 '12-'31
4½s		1,100	Aug 1 '11-'12

5s		$1,000	May 1 '13-'14
BOND. DEBT May 4 '11			$42,000

CUYAHOGA COUNTY. Chas. T. Prestien, Auditor.

County seat is Cleveland.

LOANS—			When Due
Court-House Bonds.			
4s '09	A-O	$450,000c	Oct 1 '11-'28
4s '09	A-O	285,000c	Oct 1 '11-'28
4½s'10	A-O	300,000c	Oct 1 '11-'30
4½s'11	A-O	300,000c	Oct 1 '11-'30
Refunding Bonds.			
4s	A-O	$168,000c	Oct '11- 24
		12,000c	Oct '25-'26
Building Bonds.			
4s '02	F-A	$520,000c	Aug 1 '11-'20
		64,000c	Aug 1 1923
4s '06	A-O	130,000c	Oct 1 '11-'23
		30,000c	Oct 1 '24-'25
4½s'08	A.O	70,000c	Oct 1 '11-'17
		110,000c	Oct 1 '18-'27
4½s'08	A-O	90,000	Oct 1 '11-'12
		720,000	Oct 1 '13-'27
4s '09	A-O	450,000c	Oct 1 '11-'28
4s '10	J-D	285,000c	Oct 1 '11-'29
Bridge Bonds.			
5s '05	A-O	$4,000c	Oct 1 1911
5s '05	A-O	20,000c	Oct 1 '11-'20
4s '06	A-O	1,000c	Oct 1 1911

Bridge Bonds.—Con.—			
4s '07	A-O	$22,500	Oct 1 '12-'16
4s '07	A-O	12,633	Oct 1 '17-'18
5s '08	A-O	10,000c	Oct 1 '11-'20
4½s'08	M-S	13,000c	Sept 1 '11-'13
		229,000c	Sept 1 '11-'29
4s '09	A-O	560,000c	Oct 1 '11-'26
		72,000c	Oct 1 '27-'28
4½s'09	A-O	12,000c	Oct 1 '11-'22
4½s'09	A-O	9,000c	Oct '11-'19
4½s'09	A-O	17,000c	Oct 1 '11-'17
4½s'10	A-O	2,000c	Oct 1 '11-'14
		5,000c	Oct 1 '15-'19
4½s'10	A-O	9,000c	Oct 1 '11-'19

GEN. BONDS Apr 27 '11	$4,982,133
Special assessment bonds	2,843,339
Sinking fund	272,728
Total valuation 1910	316,467,575
(Assessment about 2-5 actual value).	
State & Co. tax (per $1,000) '09	$8.90
Population in 1900	439,120
Population in 1910	637,425

INTEREST payable at office of County Treasurer.

DARKE COUNTY. Frank Snyder, Auditor.

County seat is Greenville

LOANS—			When Due.
Road Bonds.			
5s '05	M-S	$2,000c	Sept 29 1912
4s	M-S	9,000c	Sept 21 1912
4½s	M-S	27,000c	Sept 26 '11-13
4½s'07	A-O	7,500c	Oct 2 1911
		16,000c	Oct 2 '12-'13
4½s'09	F-A	50,000c	Aug 21 '11-'15
4½s'10	M-S	30,000c	Sept 8 '12-'16
Bridge Bonds.			
5s	M-S	$2,500c	Mch 26 1912
		6,000c	Mch 26 '13-'14
4½s	M-S	18,000c	Sept 1 '11-'13
4½s'10	M-S	8,000c	Sept 8 '12-'13
		13,500c	Sept 8 '14-'16
Ditch Bonds.			
4s	M-S	$1,000c	Sept 21 1911
INT. at County Treasurer's office.			

Ditch Bonds—(*Con.*)			
4½s'08	J-J	$15,000c	July 3 1911
		7,000c	July 3 1912
		7,500c	July 3 1913
4½s'08	A-O	8,500c	Oct 2 1911
		9,000c	Oct 2 '12-'13
4½s	F-A	26,000c	Aug 21 1911
		38,000c	Aug 21 1912
		8,500c	Aug 21 1913
		16,000c	Aug 21 1914
4½s'10	M-S	75,000c	Sept 8 '12-'16
BONDED DEBT		Road bonds	$147,000
		Ditch bonds	194,000
Mch31'11		Bridge bonds	47,000
Total valuation 1910			$30,000,000
(Assessment about ⅓ actual value.)			
State & Co. tax (per $1,000) '10			$6.80
Population in 1910			42,933

DAYTON. Edward E. Burkhart, Mayor; B. F. Wendler, Secretary Sinking Fund Trustees; G. W. Bish, Auditor.

County seat of Montgomery County. Incorporated a town Jan. 6 1816.

LOANS—			When Due.
Refunding Bonds.			
5s '10		$20,000	Oct 1 1927
Bridge Bonds.			
3½s	J-J	$84,000c	July 15 '11-'22
4s	J-J	8,000c	July 1 '11-'18
4s	M-N	150,000c	Nov 2 '11-'25
4s	F-A	18 000c	Feb 1 '12-'29
4s '05	M-N	70,000c	May 1 '12'18
4s '05	A-O	24,000c	Apr 15 '12-'23
4s '06	M-S	5,000c	Mch 1 '12-'16
5s '07	A-O	6,000c	Oct 1 '11-'16
4s '08	M-N	20,000c	May 1 '17-'20
		150,000c	May 1 '21-'35
5s '09	M-N	3,000c	May 1 1912
5s '09	F-A	1,000c	Aug 1 1911
		15,000c	Feb 1 '21-'23
4s '10	F-A	50,000c	Feb 1 '24-'28
		105,000c	Feb 1 '29-'35
Garbage Crematory Bonds.			
3½s	J-J	$40,000c	July 15 '11-'18
Fire Department Bonds.			
3½s	J-D	$20,000c	June '11-'12
		14,000c	Aug 1 '11-'17
4s 04	F-A	10,000	Aug 1 '11-'12
4s '08	J-D	16,500c	June 1 1923
4s '09	F-A	3,500	Feb 1 1924
5s '09	M-N	4,000c	Nov 1 '11-'12
5s '09	A-O	1,500c	Oct 1 1911
4½s'10	M-S	1,600c	Sept 1 1919
		1,000c	Sept 1 1920
Funding Bonds.			
4½s'11	J-D	$2,000c	June 1 1927
		45,000c	June 1 '28-'36
Miami River Impt. Bonds.			
4s '11	A-O	$15,000c	Apr 1 '24-'28
Sewer Bonds.			
5s	A-O	25,000	Apr 1 1912
5s	A-O	25,000	Apr 1 1914
5s	A-O	50,000	Apr 1 1915
5s	A-O	25,000	Apr 1 1916
5s	A-O	25,000	Apr 1 1918
4s	A-O	20,000c	Oct 1 '11-'12
4s '04	F-A	10,000c	Aug 1 '11-'12
4s '04	M-N	10,000c	Nov 1 '11-'12
4s '05	J-D	9,000c	June 1 '11-'19
4s '06	J-J	14,000	Jan 1 '12-'25
4s '06	J-D	12,000c	June 1 '11-'16
4s '06	J J	20,000	July 1 '11-'14
		18,000	June 1 1913
4s '06	J-D	175,000	June 1 '14-'20
		14,000	June 1 1921
4s '07	J-D	25,000	June 1 1921
		30,000	June 1 1922
4s '07	F-A	1,000c	Feb 1 1912
		3,000c	Feb 1 '14,'16-17
4s '07	J-D	7,500	Dec 1 1912
		19,500c	June 1 1923
4s '08	J-D	40,000c	June 1 '24-'25
		30,000c	June 1 1926
5s '10	F-A	9,000c	Feb 1 '11-'19
5s '09	J-D	2,000	Dec 1 1911
5s '10	A-O	1,200	Apr 1 1912
		4,000	Apr 1 '13-'16
4½s'10	M-S	1,500c	Sept 1 1919
		7,000c	Sept 1 '20-'26
5s '10	J-D	1,700c	June 1 1912
		5,000c	June 1 '13-'17
No. Dayton Retaining Wall Bonds.			
4½s'10	M-S	$3,200c	Sept 1 '19-'21
Market House Bonds			
4s '09	F-A	$20,000c	Feb 1 1920
		15,000c	Feb 1 1921
Flood Emergency Bonds.			
4s '08	J-J	$15,000c	July 1 1926
5s	F-A	8,000	Aug 1 1918
Water-Works Bonds			
3½s	J-D	$60,000c	June 1 '11-'15
3½s	J-J	100,000c	July 1 '13-'22
4s	M-S	15,000c	Sept 15 '11 '13
		6,000c	Sept 15 1914
4s '05	J-J	5,000	July 1 '11-'15
4s '06	J-D	90,000	June 1 '11-'19
4s '05	M-N	500,000c	May '16-'25
5s '07	J-D	3,000	June 1 '11-'13
		8,000	June 1 '14-'17
4s	M-N	8,500	May 1 1919
5s '09	J-D	4,500c	June 15 1911
4s '10	M-N	20,000c	May 1 '15-'34
4½s'11	M-N	5,000c	May 1 1920
Boulevard Bonds.			
4s '07	J-J	$14,000c	July 1 '11-'17
4s '07	A-O	100,000c	Apr 1 '17-'20
4s	A-O	20,000	Apr 1 '12-'16
Park Bonds.			
5s '07	J-J	$31,000c	July 1 1921
Underground Wire Bonds.			
4s	J-D	$25,000	June 1 1917

Public Service Deficiency			
4s '09	F-A	$117,000	Feb 1 '12-'24
General Street Improvement Bds.			
4s	A-O	$20,000	Apr 1 1916
		25,000	Apr 1 1917
4s	J-J	23,500	July 1 1914
		20,000	July 1 1915
5s	A-O	250,000	Apr 1 '12-'16
3½s	A-O	20,000	Mch 1 1920
5s	M-S	8,500	Mch 1 1915
		24,000	Mch 1 '16-'18
5s '08	F-A	9,500c	Feb 1 1916
		9,000c	Feb 1 1917
4s '07	J-D	11,200c	Dec 1 1913
4s '04	F-A	70,000	Aug 1 '11-'17
		6,000	Aug 1 1918
4s '05	J-J	15,000c	July 1 '11-'25
3½s	M-N	15,000c	May 1 '12-'16
4s '07	J-D	25,000	June 1 1913
4s '07	M-S	12,500c	Sept 1 1913
4s	F-A	1,000c	Aug 1 1911
		1,100c	Aug 1 1912
4s	F-A	4,000c	Aug 1 '11-'14
		1,300c	Aug 1 1915
5s	F-A	15,000	Feb 1 1918
5s	M-N	1,700	May 1 1912
4s	J-J	2,000	Jan 1 '12-'13
5s	J-D	8,000	June 15 '11-'26
4s	M-N	8,000	Nov 1 '11-'18
5s	F-A	3,600	Feb 1 1913
5s	A-O	25,000	Apr 1 1911
5s	A-O	75,000c	Apr 1 '17-'19
3½s	J-D	10,000c	Dec 1 1918
3½s	F-A	12,000c	Feb 1 1923
5s	M-N	50,000c	Nov '13 & '15
		50,000c	Nov '17 & '19
4s '08	M-N	40,000c	May 1 '15-'18
4s '09	J-J	20,000c	July 1 '11-'20
5s '09	A-O	7,000c	Oct 1 '11-'17
5s '09	M-S	5,800	Sept 1 1911
5s '09	A-O	2,000	Oct 1 '13 & '15
		2,000	Oct 1 '17 & '19
5s '09	J-D	20,000	June 1 1911
5s '09	A-O	5,000	Oct 1 '11-'15
4s '10	A-O	10,000	Apr 1 '12 & '14
		10,000	Apr 1 '16 & '18
4s '10	A-O	15,000	Apr 1 '12-'14
		4,000	Apr 1 '15-'16
5s '10	J-D	1,300c	June 1 1912
		7,000c	June 1 '13-'19
4s '10	J-D	6,000c	June 1 '14 & 17
		4,000c	June 1 '15-'16
4½s'10	M-S	2,000c	Sept 1 1919
4½s'10	M-S	2,500c	Sept 1 1920
		8,000c	Sept 1 '21 '24
4½s	'10	10,000	Oct 1 '19-'23
4½s'11	A-O	1,000c	Apr 1 1919
		10,000c	Apr 1 '20-'24
4½s'11	A-O	3,000c	Apr 1 1924
		55,000c	Apr 1 '25-'35
4½s'11	A-O	1,500c	Apr 1 1920
		12,000c	Apr 1 '21-'26
Police Department Bonds.			
4s '07	J-D	$27,000c	June 1 1911
5s '07	A-O	5,000	Oct 1 '11-'15
		1,600	Sept 1 1919
4½s'10	M-S	4,000	Sept 1 '20-'21
		3,000	Sept 1 1922
General Improvement Bonds.			
4s	F-A	$23,000	Aug 1 1928
Levee Bonds.			
4s	A-O	$22,000c	Oct 1 '11-'12
		32,000c	Oct 1913-'14
		60,000c	Oct 1 '15-'18
5s	A-O	3,000	Apr 1 '13-'17

($1,000 due in odd years.)

Assessment Bonds—*Paving 5s & 6s.*

Due.	Amount.	Due	Amount.
1911	$48,350	1916	$49,000
1912	55,500	1917	36,000
1913	60,800	1918	23,000
1914	44,500	1919	11,000
1915	47,600	1920	11,000

Assess't Bonds—*Sewer* 4s, 5s & 6s.

1911	$35,320	1916	$20,000
1912	32,500	1917	17,000
1913	38,630	1918	12,000
1914	34,500	1919	3,000
1915	32,400		

GEN. BONDS Mch 15 '11	$3,916,800
Assessment debt	605,780
TOTAL DEBT Mch 15 '11	4,522,580
Sinking fund	275,318
NET DEBT Mch 15 1911	4,247,262
Water debt (included)	802,000
Population in 1900	85,333
Population in 1910	116,577

GENERAL DEBT, ASSESSED VALUATION AND TAX RATE.—

Years.	General Debt.	Assessed Valuation.	Tax per $1,000.
1911—January 1	$3,939,100	$62,631,280	$29.60
1910—January 1	3,825,500	58,612,090	29.60
1905—January 1	2,725,000	49,111,480	28.20
1900—March 1	2,310,000	42,565,200	26.60
1890—March 1	1,497,160	30,723,730	22.40
1880—March 1	1,099,000	19,816,640	22.50
1870—March 1	357,617	16,254,760	20.50

The actual valuation of property is estimated at about $130,000,000.

INTEREST is payable at the National Park Bank, New York.

DAYTON SCHOOL DISTRICT Nancie S. Makepeace, Clerk.

LOANS—			When Due.
Refunding and Deficiency Bonds.			
5s	J-J	$100,000c	June 1 '13-'16
4s	J-J	20,000c	July 1 1917
4s	J-J	20,000c	July 1 1921
School Bonds.			
4s	J-J	$33,000c	July 1 1911
4s	J-J	50,000c	July 1 1912
4s	M-N	50,000c	May 1 1918

INTEREST payable in New York.

School Bonds—(*Continued*).			
4s	M-S	$36,000c	Mch 1 1919
4s	M-S	50,000c	Mch 1 1920
4s	A-O	30,000c	Apr 1 1917
		60,000c	Apr 1 1922
BOND. DEBT Mch 15 '11			$449,000
Sinking fund			76,000
Assessed valuation 1910			61,000,000
(Assessment about 60% actual value)			
School tax per $1,000) '10-'11			$8.70

DEFIANCE. W. A. Schmatz, Auditor.

This city is the county seat of Defiance County.

LOANS— *When Due.*

Refunding Bonds.

6s '93 M-S $4,000c $2,000 yearly
5s '94 M-S 7,000c 2,000 yearly
5s '97 M-S 4,000c 2,000 yearly
5s '97 M-S 18,000c 2,000 yearly
4s '98 M-S 19,000c 2,000 yearly
4s '99 M-S 19,000c 2,000 yearly
4s '00 M-S 20,000c 2,000 yearly
4s '01 M-S 18,000c 2,000 yearly
4s '02 M-S 10,500c $1,000 yearly
4s '04 M-S 58,000c ---- 1924
4s '04 M-S 50,000c ---- 1942
4s '04 M-S 9,000c $2,000 yearly
s '08 --- 64,500

Sewer Bonds.

s '07 --- $1,000
s '09 --- 5,000
s '10 --- 4,000

Street Bonds.

s '08 --- $16,500
s '09 --- 69,400
s '10 --- 2,000

BOND. DEBT May 10 '11 $383,900
Assessed valuation 1909 2,529,530
(Assessment about actual value)
Tax rate (per $1,000) 1909 $44.60
Population in 1900 7,579
Population in 1910 7,327

INTEREST is mostly payable at the City Treasury

DEFIANCE COUNTY. Edwin E. Hall, Auditor.

Defiance is the county seat.

Infirmary Bonds.

4½s'07 M-S $20,000c ---- 1912

Bridge Bonds.

4½s'06 M-S $13,000c ---- 1911
4½s'08 M-S 25,000c Sept 1 '12-16

INTEREST is payable at the County Treasurer's office.

BOND. DEBT Oct 4 1909 $58,000
Assessed valuation 1909 10,099,022
(Assessment about ½ actual value.)
County tax (per $1,000) 1909 $8.95½
Population in 1910 24,498

DELAWARE. I. E. Martin, Auditor.

This city is in Delaware County. Incorporated in 1815.

Ditch Bonds.

4s '06 M-N $2,500c Apr 1 '12-'16

Bridge Bonds.

5s M-S $1,000c Sept 1 1911

Sub-Fire Station Bonds

5s '07 J-J $7,000c July 1 '11-'17

General Street Bonds.

5s --- $53,524 01c y'ly to '19
4s --- 3,200c yearly to 1917
5s '10 M-S 4,200c Sept 1 '11-'20

Refunding Bonds.

5s '09 M-N $4,500c Mch 1 '12-'20
5s '10 M-N 4,500c Mch 1 '12-'20
5s --- 17,920c year y to 1919
4½s --- 20,000

Cement Sidewalk Bonds.

5s --- $2,800c yearly to 1914

Sewer Bonds.

5s --- $6,470c yearly to 1917

Spec. assessm't bds. outstand'g July 1 1909 ---
Street 4s $22,460
Street 5s 107,029
Sidewalk 4s 2,000
Sidewalk 5s 12,400
Sewer 5s 51,170

GEN. DEBT Aug 1910 $102,391
Assessment debt 188,227
Assessed valuation 1909 4 000,000
Total tax (per $1,000) 1909 $37.60
Population in 1900 7,940
Population in 1910 9,076

INTEREST is payable at the Delaware National Bank.

DELAWARE SCHOOL DISTRICT. Will F. Dodge, Clerk.

BOND. DEBT May 1911 $72,500
Assessed valuation 1910 $4,049,125
(Assessment about 2-3 actual value.)
School tax (per $1,000) 1909 $12.00

INTEREST is payable at the Deposit Bank Co., Delaware.

DELAWARE COUNTY. W. H. Bodurtha, Auditor.

Delaware is the county seat. County Incorporated in 1808.

BOND. DEBT Mch 1910 $627,503
Assessed valuation 1909 15,744,900
Tax rate (per $1,000) 1909 $7.38
Population in 1900 26,401
Population in 1910 27,182

INTEREST at Treasurer's office.

DELPHOS SCHOOL DISTRICT. G. S. Weger, Clerk.

This district is in Allen and Van Wert Counties.

LOANS— *When Due.*

4½s g'10 s-a $100,000c Apr 1 '11-'45

BOND. DEBT Mch 15 1911 $100,000

Assessed valuation 1910 $1,603,595
School tax (per $1,000) 1910 $10.00
Population in 1910 (est.) 6,000

INTEREST payable at Fourth National Bank, New York.

EAST CLEVELAND. K. F. Leet, Clerk.

This village is in Cuyahoga County, and it is expected that the question of annexing it to the city of Cleveland will be voted on some time in the near future.

Fire Engine Bonds.

4½s'10 M-N $10,000 Nov 1 '21-'30

Water Bonds.

4½s '96 --- $35,000 Oct 1 1916
4s '98 --- 20,000 May 1 1918
4s '00 --- 50,000 May 1 1925
4s '04 --- 10,000 Nov 1 1914
4s '07 --- 23,000 Nov 1 1927
4s '08 M-N 15,500c May 1 1928

Sewer Bonds.

4s '98 --- $100,000 May 1 1923
4s '01 --- 20,000 May 1 1921
4s '09 --- 5,500 May 1 1929

Fire & Police Signal Apparatus.

4½s'10 M-N $10,000 May 1 '21-'40

Town Hall Bonds.

4s '07 --- $1,000 Nov 1 1911

Lighting Bonds.

4s '98 --- $5,000 May 1 1918

TOT. BD. D'T Mch 1911 $492,553
Assessed valuation 1910 5,678,835
(Assessment about 30% actual val.)
Tax rate (per $1,000) 1910 $34.90
Population in 1900 2,757

INTEREST is payable at the Superior Savings & Trust Co., Cleveland.

EAST CLEVELAND SCHOOL DISTRICT. G. T. Rowe, Sec'y Sink. Fund.

LOANS— *When Due.*

4½g'04 J-D $115,000c June 15 1934
5s g J-D 10,500c J&D 1 '10-'16
5s g J-D 10,000c June 1914
5s g M-N 500c Nov 1911
4s '07 M-S 50,000 Sept 19 1927

4½s'08 M-N $9,000c May 21 1928
4½s'09 s-a 100,000c Jan 17 1930

BOND. DEBT Oct 14 1910 $296,000
Assessed valuation 1909 4,236,310
School tax (per $1,000) 1909 $15.50

INTEREST is payable at the Superior Savings & Trust Co., Cleveland.

EAST LIVERPOOL. J. J. Purinton, Pres. Sinking Fund.

This city is in Columbiana County.

LOANS— *When Due.*

Water Bonds

4s M-N $24 000c May 24 1937
(Subject to call after May 24 1917)
5s J-D $18,500c June 1 1923
5s J-J 50,000c Jan 1 1922
(Subject to call after Jan. 1 1912.)

Street-Improvement Bonds.

4s M-S $62,000c Mch 1 1925
4s M-S 22,000c 1911-1932
5s Oct 7,748c 1911-1918
($1,000 payable annually.)
5s M-S $3,000c Sept 1 '11-'13
5s '10 A-O 7,822 51c 1911-1915

Funding Bonds.

4½s F-A $92,925c Aug 17 1933
(Subject to call after Aug. 17 1913.)
5s M-S $33 000c Sept 1 1924
(Subject to call after Sept 1 1914.)

Refunding Bonds.

4s J-J $105,000c July 1 1940
(Subject to call after July 1 1920.)

Garbarge Disposal Bonds.

5s '10 A-O $16,500c 1911-1915
($3,000 annually)
5s --- $18,000 1911-1916

Library Bonds.

4s J-D $20,000c Dec 1 1919

GEN. B'D DEBT Jan 1 '11 $480,406
Assessment debt 21 248
Sinking fund 63,119
NET DEBT Jan 1 1911 438,624
Water debt (included) 147,500
Assessed valuation 1910 11,281,473
(Assessment about 2-5 actual value)
Total tax (per $1,000) 1910 $35 20
Population in 1900 16,485
Population in 1910 22,387

INTEREST on the $62,000 street bonds is payable in New York and on the $22,000 and $7,748 street bonds at the City Treasurer's office.

EAST LIVERPOOL SCHOOL DISTRICT. W. E. Dunlap, Clerk.

School Bonds.

5s J-D $46,000c June '11-'33
4s '08 M-S 12,000c 1912-1917
4s F-A 25,000c Aug '11-'23
4s J-J 19,000c July 1 '11-'29
4s '09 F-A 69,000c Feb 1 '25-'47

4s '10 F-A $14,000c Aug 1 '18-'24

TOTAL DEBT Mch 22 '11 $185,000
Assessed valuation 1910 $4,049,125
(Assessment about ¼ actual value.)
School tax (per $1,000) 1910 $12.00
Population in 1910 (est.) 22,000

INTEREST on the bonds of 1908 and 1910 is payable at the First National Bank in East Liverpool; on all others in East Liverpool.

EATON. C. F. Ressler, Village Clerk.

This village is in Preble County. Incorporated about 1806.

Water Works.

6s M-S $5,000c Sept 1 1911

Street Bonds.

4s M-S $1,900c Sept 1 '12-'15
4½s'10 M-S 2,500c Sept 1 '11-'16

Sewer Construction Bonds.

4½s M-S $35,000c Sept 1 '12-'21
40,000c Sept 1 '22-'31
55,000c Sept 1 '32-'42

Library Bonds.

6s M-S $2,850c 1915

TOTAL DEBT Apr 1911 $141,000
Sinking fund 3,500
Assessed valuation 1910 2,109,620
(Assessment about 60% actual value.
Total tax (per $1,000) 1910 $29.20
Population in 1900 3,155
Population in 1910 3,188

INT. on water bonds payable in New York; on other issues in Eaton.

ELYRIA. Thos. A. Conway, Mayor.

This city is situated in Lorain County.

Water-Works Bonds.

4½s J-J $45,000 July 1 1924
($10 000 yearly to July 1 1928.)
4s A-O 130,000 Aug 1 '11-'23
4s J-D 150,000 Dec 1 '24-'38
4½s'05 M-S 50,000c Mch 1 '28-'37

3½s'06 J-J $14,000c Jan 1 '29-'35
1,000c Jan 1 1936
4s '06 M-N 50,000c May 1 '28-'37
4s '07 M-S 25,000c Mch 1 '19-'23
4s '09 M-S 20,000c Mch 1 '18-'27
4s '09 M-S 10,000c Sept 1 '15-'24

City-Hall Bonds.

5s '05 M-S $12,000c Mch 1 '15-'20

Bridge Bonds.

4s A-O $22,000 Oct 1 '18-'28
3,000 Oct 1 1929
5s '04 M-S 4,000 Mch '12-'13
24,000 Mch '14-'21
4½s'06 M-S 4,000c Sept 1 1915
50,000c Sept 1 '16-'25
4½s'06 M-S 1,000c Sept 1 1915
20 000c Sept 1 '16-'25
4½s'07 M-S 15,000c Mch 1 '12-'14

Street-Improvement Bonds.

6s M-S $7,500c Sept 1 '11-'13
4½s'04 M-S 18,750 Sept '11-'13
10,500 Sept 1 1914
5s '05 M-S 16,000c Mch 1 '12-'15
5s '05 M-S 6,000c Mch 1 '12-'14

Paving Bonds.

4½s'06 J-J $9,000c Jan 1 '12-'14
4½s'07 M-S 8,000c Mch 1 '12-'13
4s '09 M-S 10,000c Sept 1 '12-'21

Sewer Bonds.

4½s'06 J-J $3,000c Jan 1 '12-'14
4½s'06 M-S 12,000c Sept 1 '11-'14

Fire-Department Bonds.

4½s'06 J-J $6,000c Jan 1 '12-'17

GEN. DEBT Feb 1 1911 $386,000
Assessment debt 319,864
TOTAL DEBT Feb 1 1911 705,864
Sinking funds 96,893
Water debt (included) 558,000
Total valuation 1910 6,189,000
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1910 $41.00
Population in 1900 8,791
Population in 1910 14,825

INTEREST is payable part at United States Mortgage & Trust Co., New York City and part in Elyria.

ELYRIA SCHOOL DISTRICT. S. S. Rockwood, Clerk of Board.

LOANS— *When Due.*

6s J-J $4,000c July 1 '11-'18
5s A-O 8,500c 1911-1919
4½s J-D 8,500c 1917-1922
5s M-N 18,000c 1911-1916
4½s'05 M-S 21,000c 1912-1925
4½s'06 M-S 9,500c 1923-1928

4s '07 M-S $60,000c Jan 1 '18-'37
4½s'08 M-S 10,500c Mch 17 '15-'21
4½s'11 M-N 12,000c Nov 17 '17-'28

BOND. DEBT Apr 1 1911 $140,000
Sinking fund 11,000
Assessed valuation 1910 6,046,550
School rate (per $1,000) 1910 $13.60

INTEREST on the bonds of 1908 is payable at Elyria.

FAIRPORT. Robert Meyers, Clerk.

This village is in Lake County.

LOANS— *When Due.*

Sewer System Bonds.

4½s'11 M-S $12,000c M & S 6 '12-23

BOND. DEBT Mch 1911 $82,000
Assessed valuation 1910 1,400,000
Total tax (per $1,000) 1910 $32.00

FAIRPORT SCHOOL DISTRICT. Wade O. Hulbert, Clerk.

This district (P. O. Fairport Harbor) is in Lake County.

4½s'10 M-S $15,000c Sep 12'17-'46
30 000c Mch 12'18-'47
4½s'11 M-S 15,000c 1917-1947
4s '02 M-S 3,000c 1912-1914

4s M-S $4,000c 1914-1917

BOND. DEBT Mch 15 '11 $67,000
Assessed valuation 1910 1,174,100
School tax (per $1,000) 1910 $11.50

INTEREST on bonds of 1911 payable at Cleveland Trust Co. in Painesville; on others payable at office of Board.

FINDLAY. A. B. Crozier, Auditor.

This city is the county seat of Hancock County.

LOANS— *When Due.*

Refunding Bonds.

5s A-O $1,000 Apr 1 '12-'13
1,500 Oct 1 '11-'13
6s --- 2,000 Sept 1 '11-'12
4½s'07 M-S 10,000 Sept 1 '11-'20
9,000 Mch 1 '12-'20
4¾s'08 J-J 135,000 Jan 1 '12-'38

City-Hall Bonds.

3½s M-S $28,000 Sept '11-'21
($2,000 in even years: $3,000 in odd.)

Park Bonds.

4s '06 A-O $5,000c 1920

Water Bonds.

6s --- $38,500 Aug 1922
5s --- 25,000 Apr 1 1914
5s --- 20,000 Apr 1 1919
6s A-O 25 000 Oct 1 1921
4s J-D 54 000 June 1 '11-'28
54,000 Dec 1 '11-'28

GEN. DEBT Jan 1 1911 $470,275
Assessment debt 175,936
Water debt (included) 390,375
Sinking funds 37,190
Tax valuation 1910 5,743,130
Tax rate (per $1,000) 1910 $18.40
Population in 1900 17,613
Population in 1910 14,858

INTEREST is payable at the Fourth National Bank, New York City, and at office of City Treasurer.

FINDLAY SCHOOL DISTRICT. John E. Priddy, Clerk Board of Commissioners of Sinking Fund

LOANS— *When Due.*

6s '90 A-O $15,000c Apr 11 1915
10,000c Apr 11 1920
6s '91 A-O 11,000c Apr 10 1913
5s '93 F-A 10,000c Feb 1 '21-'25
4s' 00 M-S 7,000c Mch 1 '12-'21
3½s '00 F-A 25,000c Aug 17'15-23
4s '03 M-N 19,000c May 1 '12-'30
4s '08 A-O 12,000c Oct 15'16-27

Refunding Bonds.

4s '08 A-O $14,000c Apr 11 '12-'25
4¼s'08 J-J 10,000c July15 '13-'22
4s '10 J-J 25,000c 1911-1925
(For maturity see V 90, p 460)
1,000 Apr 1 1922
4¼s'11 A-O 4,000 Apr 1 '23-'24
5,000 Apr 1 '25-'29

BOND. DEBT Apr 1911 $189,000
Assessed valuation 1910 6,239,940
(Assessmenta bout 3-5 actual value.)
School tax (per $1,000) 1910 $12.00

INTEREST on the 4s is payable at Chase National Bank, New York City.

FOSTORIA. J. H. Morton, Auditor.

This city is in Hancock and Seneca counties. Incorporated March 1888.

LOANS— *When Due.*

Refunding Sewer Bonds.

6s M-S $26,000c Sept '11-'20
4s M-S 109.000c Sept '23-'25
4s '08 M-S 8,000c Mch 1 1925
4½s M-S 40,000c March 1923

Sewer Bonds

6s M-S $18,800c Sept '11-'12

Refunding Street Bonds.

4s M-S $51,803c Mch '18-'25
4½s M-S 9,867c Mch '18-'23

Refunding Water Bonds.

4s M-S $150,000c July 15 1924
4½s M-S 43,000c July 15 1924

Refunding Sewage Disposal.

4s M-S $3,000c Sept 1922
4½s M-S 500c Sept 1922

Sewage Disposal Bonds.

6s M-S $15,520c Sept '11-'26

Street Bonds

6s M-S $2,625c Sept '11-'13
4s M-S 7.200c Sept '11-'18

4½s'08 s-a 3,600c Mch 1 '12-'14
4,000c Sep 1 '11-'14
4,000c Mch 1 '15-'18
3,000c Sept 1 '15-'17

4½s'10 M-S 13,330 Mch 1 '11-'18
4½s'10 M-S 4,500 Sept 1 '11-'19
4,500 Mch 1 '12-'20

GEN. BDS. May 5 1911 $251,644
Assessment bonds 91,209
Water debt 193,000
TOTAL DEBT May 5 '11 535,853
Sinking fund 6,226
Assessed valuation 1909 2,900,000
(Assessment about 40% actual value)
Total tax (per $1,000) 1909 $40.00
Population in 1900 7,730
Population in 1910 9,597

INTEREST is payable at the National Park Bank, New York City.

FOSTORIA SCHOOL DISTRICT. B. M. Solomon, Clerk.

LOANS— *When Due.*

4½s'08 s-a $58,000r M-S 1 '11-'25
3,000r M-S 1 1926

TOTAL DEBT Mch 1 '11 $61,000

Assessed valuation 1910 2,900,000
(Assessment about ¾% actual value)
Population in 1911 (est.) 10,000
School tax (per $1,000) 1910 $12.00

INTEREST payable at National Park Bank, New York.

FRANKLIN COUNTY. F. M. Sayre, Auditor.

County seat is Columbus.

LOANS— *When Due.*

Turnpike Bonds (Township).

6s M-S $300c Sept 1 1911
800c Sept 1 '12-'13
6s F-A 600c Aug 1 1911
800c Aug 1 '12-'13
6s M-S 1,500c Mch 1 '12-'14
1,000c Sept 1 '13-'14
6s M-S 2,400c Sept 1 '11-'12
1,400c Sept 1 1913
6s M-N 1,000c Sept 1 '13-'14
6s '05 M-S 1,000c Mch 1 14-'15
5s '05 M-S 2,000c Mch 1 1912
4,000c Sept 1 '11-'12
6s '06 J-D 1,600c June 1 '11-'14
300c June 1 1915
6s '06 F-A 400c Mch 1 '13-'14
600c Sept 1 '13-'14
6s'08 M-S 900c Sept 1 1911
5s '09 M-S 1,600 Sept 1 '11-'12
900 Sept 1 1913
1,000 Sept 1 1914

Deficiency and Bridge Bonds.

5s M-N $24,000c May 1 '12-'13
4s A-O 48,000c Apr 1 '12-'19

Funding Bonds.

4s '05 F-A $20,000c Feb 1 '12-'13
200,000c Feb 1 '14-'18
15,000c Feb 1 1919

Building Bonds—

4s M-S $140,000c r. Mch 1 '12-'25

Bridge Bonds.

4s A-O $30,000 r. Apr 1 '12-'13
10,000 r. Apr 1 1914
4s '04 J-J 3 ,000 r. July 1 '11-'12
4s '11 A-O 55,000 Apr 1 '12-'22
4½s'11 A-O 25,000 Apr 1 '12-'16

Tuberculosis Hospital Bonds.

4s '10 M-N $76,000 May 1 '12-'20

Road Improvement Bonds.

4½s'08 M-S $24,000 Sept 1 '11-'12
14,000 Sept 1 1913
5s '08 M-S 1,920 Sept 1 '11-'13
5s '09 M-N 5,700 May 1 '12-'14
5s '09 A-O 4,000 Apr 1 '12-'13
3,000 Apr 1 1914
4s '09 A-O 22,650 Apr 1 '12-'14
5s '09 J-J 7,440 1911-1914
4½s'11 M-S 41,200 Mch 1 '12-'16
4½s'11 M-N 60,000 May 1 '12-'16
(Various amounts yearly.)

BOND. DEBT Sept 1 '09 $770,000
Total valuation 1909 122,100,250
(Assessment about 3-5 actual value.)
County tax (per $1,000) 1909 $4.93½
Population in 1910 221,567
Population in 1900 164,460

INTEREST on the deficiency and bridge bonds is payable at the United States Mortgage & Tr. Co., N. Y.; on all other bonds at Treasurer's office.

FREMONT. C. F. Bell, Auditor.

This city is in Sandusky County.

LOANS— *When Due.*

Funding Bonds.

4½s'06	A-O	$6,000c	Apr 1 '15-'20
		5,000c	Oct 1 '15-'19
		1,050c	Oct 1 1920

Refunding.

6s	----	$53,000	----------
5s	----	35,000	----------
4½s	----	17,850	----------
4s	----	35,050	----------
4s	----	20,000	----------
4½s'06	A-O	10,000c	Oct 1 '11-'15
4½s '08	A-O	12,500c	Apr 1 '17-'21
		2,000c	Oct 1 1917
		10,000c	Oct 1 '18-'21

Fire Department.

4½s '05	----	$30,000	----------

INTEREST is payable at the office of the Sinking Fund Trustees.

Water	5s	$27,000	
	4s	45,500	
Sewer and street	4½s	25,948	
Sewer	4½s	24,929	
	4s	2,160	
Improvement 4s		29,250	

Paving.

4½s '05	----	$74,000	----------
4½s'07	A-O	5,250c	Apr 1 '12-'16
4½s'11	A-O	2,000c	A & O '12-'21

BOND. DEBT July 1910-- $366,087
Assessed valuation 1910 --3,553,470
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1910---$38.40
Population in 1900----------8,439
Population in 1910----------9,939

FREMONT SCHOOL DISTRICT. A. E. Culbert, Clerk.

LOANS— *When Due.*

High School Bonds.

4½s'08	A-O	$93,000c	A&O 1 '11-'28

(Part each six months.)

INTEREST payable at the office of the Treas. of the Board of Education

BOND. DEBT Mch 1911----$93,000
Assessed valuation 1910---3,800,000
School tax (per $1,000) 1910--$12.00
Population in 1911 (est)-----10,000

GALION. C. S. Hetrick, Auditor.

This city is in Crawford County.

LOANS— *When Due.*

Refunding Bonds.

6s	M-S	$20,000	Apr 1 1912
4½s	J-J	55,000	Jan 1 1921
.s	----	7,225	1915
.s	----	12,000	1919

Fire Department Bonds.

4½s	July	$1,800	July 1 '11-'14

Street Improv't Bonds (General).

.s	----	$9,600	1926
.s	----	13,000	1923
4½s'10	J-D	27,000	Dec 1 '15-'23

Electric-Light Bonds.

.s	----	$2,000	1911

Sewage Disposal Bonds.

.s	----	$53,000	1927

GEN. BD. D'T Oct 12 '10- $173,625
Assessment debt (add'l)--- 37,790
Assessed valuation 1909---3,084,000
Total tax (per $1,000) 1909--$34.40
Population in 1900----------7,282
Population in 1910----------7,214

INTEREST is payable at Galion.

GALLIA COUNTY. J. S. Clark, Auditor.

County seat is Gallipolis.

LOANS— *When Due.*

Turnpike Bonds.

5s	J-J	$10,000c	Jan 1915
5s	J-J	5,000c	Jan 15 1913
5s	J-J	30,000c	June12'14&16
4s	F-A	60,000c	Aug 17 1917
5s	J-J	12,000c	July 1 '11-'12
		6,500c	July 1 1913
5s	A-O	40,000c	April 6 1918
5s	J-J	85,000c	July 28 1919
5s	A-O	50,000c	April 14 1924
4s '06	J-D	55,000c	June 1 1926
4½s'10	J-D	40,000c	June 16 1930

Infirmary Bonds.

4½s 09	J-D	$4,000c	Dec 15 1914

Refunding Bonds.

5s	J-J	$6,000c	July 1 '11-'13
5s	J-J	12,000c	July 1 '11-'16
5s '04	F-A	5,000c	Aug 25 1924
5s '04	J-D	10,000c	Dec 7 '17-'21

TOTAL DEBT Nov 25 '10--$444,500
Total valuation 1910------6,798,675
(Assessment about 60% actual val.)
State&co. tax(per $1,000)'10.$16.495
Population in 1900----------27,918
Population in 1910----------25,745

INTEREST is payable at the County Treasurer's office.

GALLIPOLIS. C. W. Kerr, Mayor.

This city is in Gallia County.

LOANS— *When Due.*

Water Bonds.

5s 1894	F-A	$85,000c	Feb 25	1914
5s	M-N	2,000c	Nov 1	1916

Redemption Bonds.

5s	F-A	$12,000c	Aug 25	1911
5s	F-A	6,000c	Feb 25	1912
5s	F-A	14,000c	Aug 25	'12&18
5s	F-A	11,000c	Feb 25	1913
5s	F-A	2,500c	Aug 25	1913
5s	F-A	4,500c	Feb 25	1914
5s	F-A	1,500c	Aug 25	1915
5s	F-A	3,000c	Feb 25	1916
5s	F-A	10,500c	Aug 25	1917
5s	F-A	9,000c	Feb 25	1918
5s	F-A	13,000c	Aug 25	1919
5s	F-A	6,000c	Feb 25	1920
4s	F-A	13,500c	Aug 25	1920
5s	F-A	7,600c	Aug 25	1924

Deficiency Bonds.

5s	F-A	$7,500c	Aug 25	1923

Redemption Bonds (*Con.*)—

5s '05	F-A	3,000c	Feb 25	1925
4s '06	F-A	$4,500c	Feb 26	1916
4s	---	2,500c	Aug 25	1918
4s	---	1,500c	Feb 25	1919

Refunding Bonds.

4s '07	F-A	$9,000c	Feb 25	1917
4s '09	F-A	12,500c	Aug 25	1919

Street Improvement.

5s	F-A	$2,000c	----------	1911
4s	F-A	1,000c	Aug 25	1911
4s	F-A	3,000c	Feb 25	'12-'13

TOT. BD. DT. Jan 1 1911--$264,100
Water bonds (incl.)------- 87,000
Total valuation 1909------1,756,275
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1909---$47.90
Population in 1900----------5,432
Population in 1910----------5,560

INTEREST is payable at office of City Treasurer

GRANDVIEW HEIGHTS SCHOOL DISTRICT. D. S. Field, Clerk.

This district is in Franklin County.

LOANS— *When Due.*

4½s'11	A-O	$50,000c	Apr 1 '16-'35

TOTAL DEBT---------- (?)

GREENE COUNTY. W. L. Dean, Auditor.

Xenia is the county seat.

LOANS— *When Due.*

Children's Home Bonds.

4s	M-S	$25,000c	Sept 1 1924

Bridge Bonds.

4s '06	M-N	$2,250c	Nov 1 '11-'12
.s	----	11,000c	Jan 1 '12-'22
		12,000c	July 1 '11-'22
4s '08	M-S	10,800c	Mch 16'12-'19

Funding Bonds.

4s	J-J	$24,000c	Jan 2 '12-'23
		24,000c	July 2 '11-'22

INT. on court house bonds payable in Chicago; other loans in Xenia

Court-House Bonds.

4s	M-S	$76,000c	Mch 1 '12-'30
4s g	M-S	64,000c	Sept 1 '11-'26

BOND. DEBT Apr 27 1911-$270,000
Total valuation 1910-----19,428,845
(Assessment about 50% actual value)
County tax (per $1,000) 1910--$9.255
Population in 1900----------31,613
Population in 1910----------29,733

GREENFIELD. E. M. Connor, Clerk.

This village is in Highland County. Incorporated "about 1840 or 1850."

LOANS— *When Due.*

Sewer and Street Bonds.

4s	M-S	$1,600c	Mch 1 '12-'14
		2,000c	Sept 1 '11-'14
4½s	M-S	4,250c	Mch 1 '12-'28
4½s'09	M-S	3,500c	Sept 1 '11-'17

Water Bonds.

5s	M-S	$35,000c	Sept 1 1911

Refunding Bonds.

3.90s	M-N	$25,000c	Nov 5 1930
3.90s	M-N	10,000c	May 1 1931

Improvement Bonds.

4½s	M-S	$2,500c	Mch 1 '12-'16
		3,000c	Sept 1 '11-'16

Electric Bonds.

6s	M-S	$20,000c	Sept 1 1911

Electric and Water Bonds.

6s	M-S	$3,000c	Sept 1 '11-'16

Cemetery Bonds

4s '07	M-N	$4,000c	Nov 5 1930

TOTAL DEBT Jan 1 1910- $119,750
Sinking fund ---------- 2,504
Total assessed val. 1909---1,299,076
(Assessment about 2-5 actual value.)
Total tax rate ($1,000) '09-$40.00
Population in 1900----------3,979
Population in 1910 (est.)------5,000

INTEREST is payable in Greenfield.

GREENVILLE. C. R. Jobes, Auditor.

This city is in Darke County.

LOANS— *When Due.*

Street & Sewer Bonds—General.

4s '99	---	$7,849 60	Sep14'11-'14
4s '01	---	2,478	Feb 20'12-16
4s '03	---	1,331 84	June24'11-18
4s '06	M-S	2,500	Mch 1 1911
		2,000	Sept 1 1911
4s '08	---	3,000	Sept 1 '11-'16
4s '08	Sept	2,000c	Sept 1 '11-'14
4s '08	---	1,000	Sept 1 '11-'12
4s '00	M-S	3,000	Mch 1917
		70,000	Mch 1918-27
4s '10	---	7,380	Sept 1 '11-'19

Bridge Bonds.

4s '07	Aug	$21,000c	Sept 1 '11-'24
		1,000c	Sept 1 1925
4s '09	---	6,000	Mch 1 '14-'17
		600	Mch 1 1918
4s '08	Sept	5,000c	Sept 1 1928

Refunding Water Bonds

4s '09	M-S	$18,000c	Sept 1 '11-'19
		30,000c	Sept 1 '20-'29
		25,000c	Sept 1 '30-'34

TOT. BD. DEBT Apr 1 '10-$293,075
Assessment debt (included) 72,911
Tax valuation 1909------ 4,068,900
Total tax (per $1,000) 1909---$33.00
Population in 1900----------5,510
Population in 1910----------6,237

INTEREST on the bridge bonds of 1908 and refunding water bonds of 1909 is payable in Greenville.

HAMILTON. H. A. Grimmer, Auditor.

This city is in Butler County.

LOANS— *When Due.*

Deficiency Bonds.

4½s	---	$11,775	----------	1911
4s '06	M-N	55,000	Nov 1	1926

Fire Dept. Bonds.

4s '09	A-O	$10,000	Oct 1	1924
4s 10	F-A	18,000c	Feb 15	1930

Electric-Light Bonds.

5s	M-S	$80,000	July 1	'11-'18
4s '06	M-N	65,000	Nov 1	1926
4½s'07	A-O	20,000c	Oct 1	1927
4s '08	J-D	25,000c	June 1	1928
4s '10	J-J	35,000c	July 1	1930

Gas Works Bonds.

5s	F-A	$56,875	Feb 1	'12-'18

(Subject to call after Feb. 1 1909.)

4s '09	F-A	5,000c	Feb 1	1919
4s '10	J-J	75,000c	July 1	1940

Water-Works Bonds.

5s	J-J	$100,000	----------	1911-1915
4½s	A-O	15,000	Oct 1	1918
4s '06	M-N	115,000	Nov 1	1926
4s '09	F-A	10,000c	Feb 1	1919
4s '10	J-J	50,000c	July 1	1930

General Improvement Bonds.

5s '04	J-J	$90,000c	Jan 1	1920

Water & Light Refunding Bonds.

4s '10	M-S	$25,000	Sept 1	1925

Viaduct Imp. Bonds.

4s '09	---	$15,000	Aug 1	'14&'19

Storm Sewer Bonds.

4s '04	M-N	$7,000c	Nov 1	1914
4s '07	A-O	5,000c	Apr 1	1922
4s '07	J-J	2,500	July 1	1917
4s '09	---	7,300	July 1	1924

INTEREST on water bonds is payable at First Nat. Bank, New York; upon all others at Hamilton.

Refunding Bonds.

4½s	M-N	$25,000	May 1	1919
4½s '05	J-J	25,000c	July 1	1920
4s '06	M-S	25,000c	Sept 1	1921
4s '07	M-S	25,000c	Aug 1	1922
4s '08	F-A	30,000c	Aug 1	1923
4s '09	J-J	90,000	July 1	1934
4s '09	J-J	35,000	July 1	1924

Street Bonds.

4½s '05	J-J	$31,750c	Mch 1912-	'16
		38,100c	Sept 1911-	'16
4s '06	J-J	55,000c	July 1	1921
4s '07	A-O	16,000	April 1	'22
4s '07	M-N	6,000c	May 1	1922
4½s'08	J-J	10,000	Jan 15	1918
4s '09	M-S	25,000c	Sept 1	1924
4s '10	J-J	5,950c	July 1	1920
4s '10	J-J	50,000c	July 1	1925

Sewer Bonds.

4½s '05	---	$2,800c	Mch 1	'12-'15
4s '06	M-S	20,000c	Sept 1	1921
4s '06	---	1,600	Dec 1	1921
4½s'07	A-O	2,222 07	Apr 19	1917
4½s'07	M-S	2,046 25	Mch 19	1917
4½s'10	---	16,859 10	----------	
4s '10	J-J	50,000c	July 1	1935

Crematory Bonds.

4s	J-J	$3,000	Aug	1911-'13

GEN. BD. D'T Sept 1 '09-$1,153,970
Assessment debt (add'l)-- 507,656
Total valuation 1909-----14,266,216
(Assessment about 2-5 actual value.)
Total tax (per $1,000) 1909---$33 00
Population in 1900----------23,914
Population in 1910----------35,279

HAMILTON SCHOOL DISTRICT. Dan Milliken, Pres.; S. Shaffer, Clerk.

Building Bonds.

4s	J-D	$10,000	June '19 & '24	
4s	M-S	500	Sept 25	1911
4s	J-D	20,000	Dec 23	'18-'22
4s	F-A	20,000	Feb 21	'25-'27
5s	M-S	21,000	Mch 2	'12-'17
3½s	F-A	16,000	Feb 26	'23-'28
4s	M-N	20,000c	Nov 16	'20-'29
4½s	F-A	8,000c	Feb 15	'15-'22
4s '06	M-S	20,000	Sept 1	'17-'26
4s '07	J-D	40,000	Dec 10	'19-'28
4s '08	---	25,000	May 1	'29-'33
4s	---	23,000	Nov 1	'18-'28
4s	---	23,000	Apr 7	'12-'34

Building Bonds (*Con.*)—

4s	---	$5,500	July 1	'11-'21
4s '09	J-J	10,000c	Jan 15	'28&'30
		10,000c	Jan 15	'32&'34
		8,000c	Jan 15	1936

Refunding Bonds.

4s	F-A	$11,500	Feb 12	'12 '34
4s	M-N	10,000	May 1	'12 '21
4½s	J-J	15,750	July 7	'11 '24
4s '06	F-A	6,000	Feb 1	1916

BOND. DEBT Nov 1910- $347,500
Cash balance ---------- 1,986
Assessed valuation 1909--14,266,216
School tax (per $1,000) 1909-$11.00

INTEREST payable at the First National Bank, Hamilton, Ohio.

HAMILTON COUNTY. R. E. Edmondson, Auditor.

County seat is Cincinnati.

LOANS— *When Due.*

Bridge Bonds.

4s '96	J-D	$25,000c	June 16	1916
4s '96	M-N	79,500c	Nov 25	1916
4s '98	F-A	107,000c	Aug 10	1918
4s '98	A-O	99,000c	Oct 26	1918
4s '99	J-J	31,000c	July 8	1919
4s '03	J-J	10,000c	Jan 1	1923
3½s'99	Aug	4,750c	Aug 26	1919
4s '04	J-J	185,000c	Jan 15	1924
4s '04	M-N	25,000c	Nov 1	1924
4s '05	M-S	25,000c	Mch 15	1935

Court-House Rebuilding Bonds.

5s '84	F-A	$50,000c	Aug 1	1934

(Subject to call after Aug. 1 1914.)

5s '84	J-D	$35,000c	Dec 1	1934

(Subject to call after Dec. 1 1915.)

4s '84	J-D	$15,000c	June 1	1934

(Subject to call after June 1 1914.)

4s '85	M-N	$350,000c	May 1	1935

(Subject to call after May 1 1914.)

4s '86	J-D	$25,000c	June 15	1936

(Subject to call after June 15 1916.)

Longview Improvement.

4s '91	J-D	$30,000c	Dec 12	1921

(Subject to call after Dec. 12 1911.)

4s '92	F-A	$30,000c	Feb 6	1922

(Subject to call after Feb. 6 1912.)

County Special Fund Bonds.

4s '96	M-N	$260,000c	May 15	1916

Refunding Bonds.

4s '04	J-D	$150,000c	Dec 16	1914

Jail Bonds.

4s '10	M-S	$200,000c	Mch 1	1940

Hospital Bonds.

3½s'05	J-J	$50,000c	July 1	1955

(Subject to call after July 1 1930.)

Toll Pike Purchase Bonds.

4s '05	M-S	$50,000c	Sept 1	1930
4s '05	M-N	175,000c	May 1	1930

Infirmary Bonds

4s '05	J-J	$6,000c	July 15	1915

Turnpike Bonds

4s '91	J-D	$20,000c	Dec 12	1911
4s '92	J-D	31,000c	Dec 24	1912
4s '93	M-N	14,400c	May 31	1913

Road and Avenue Bonds.

4s '91	J-D	$30,000c	Dec 12	1911
4s '92	J-D	70,000c	June 1	1912
4s '93	M-N	45,000c	&rNov 1	1913
4s '94	J-D	13,000c	June 30	1914
4s '94	A-O	29,000c	Oct 1	1914

Court-House Furnishing Bonds.

4s '86	J-D	$100,000c	June 15	'36

(Subject to call after June 15 '16.)

Memorial Building Bonds.

3½s'03	F-A	$250,000c	Aug 1	1953

(Subject to call Aug. 1 1933.)

Armory Bonds.

4s '05	M-S	$115,000c	Mch 15	1930

BOND. DEBT Sept 1 '10-$2,739,950
Total valuation 1910----306,973,240
County tax (per $1,000) 1910-$4.645
Population in 1900----------409,479
Population in 1910----------460,732

INTEREST is payable at the office of County Treasurer.

HANCOCK COUNTY. F. C. Shank, Auditor.

County seat is Findlay.

Bridge Bonds.

5s '04	M-S	$4,000	Sept 15	'11-18

Court House Bonds.

5s	M-S	$75,000	--	-1913-1918

Funding Loan.

4½s	F-A	$28,000c	----------	1920

COUNTY BD.DT.Mch16'11$143,000

Road debt (additional)---- $113,100
Sinking fund---------- 30,000
Total valuation 1910-----24,864,570
(Assessm't about 40% actual value.)
County tax (per $1,000) 1910-$6.155
Population in 1900----------41,993
Population in 1910----------37,860

INTEREST on court house bonds payable at Chase National Bank, New York; on others at County Treasury.

HARBOR SPRINGS SCHOOL DIST. H. F. Bugbee, Clerk.

This district (P. O. Ashtabula) is in Ashtabula County.

LOANS— *When Due.*

4½s'10	A-O	$60,000	A & O 1 '15-'34
		40,000	A & O 1 '35-'44

TOTAL BONDED DEBT-- (?)

INTEREST payable at District Treasurer's office.

HARDIN COUNTY. E. J. Carey, Auditor.

Kenton is the county seat.

LOANS— *When Due.*

Pike Bonds.

5s '10	J-D	$14,220	1911-1914
		2,185	1915

Ditch Bonds.

5s '10	J-D	$15,140c	1911-1912
		7,110c	1913
		4,990c	1914

Refunding Bonds.

		$12,167.87c	Sept 1 1915
4½s'11	M-S	12,000c	Sept 1 1916
		13,000c	Sept 1 1917

BOND. DEBT Dec 1910—

Bridge bonds----------	$56,000
Ditch bonds----------	97,940
Pike bonds----------	54,715

Assessed valuation 1910--14,624,280
Tax rate (per $1,000) 1910--$9.55½
Population in 1910----------30,407

HENRY COUNTY. C. C. Meekison, Auditor.

County seat is Napoleon.

TOTAL DEBT Aug 1910-- $407,000
Assessed valuation 1909---5,533,510
(Assessment about 1-3 actual value.)

State & co. tax (per M.) '09---$9.145
Population in 1900----------27,282
Population in 1910----------25,119

INT. at County Treasurer's office.

IRONTON. C. K. Turley, Auditor.

This city is the county seat of Lawrence County.

LOANS— *When Due*

Memorial Hall.

5s	M-S	$20,000c	Oct 1	1914
5s	M-N	3,500c	May 1	1914
4s '07	A-O	19,000c	Apr 1	1927

Fire Department Bonds.

5s '04	J-D	$5,000c	June 1	1924

Smallpox Epidemic Bonds

5s	M-S	$15,000c	Sept 1	1923

Water Bonds.

5s '04	J-D	$5,000c	June 1	1924
4s 06	M-N	50,000c	Nov 1	1926
4s '07	J-D	20,000c	Dec 1	1927
4s '11	M-S	18,000c	Mch 1	1931

Refunding Water Bonds.

4s '07	J-J	$16,000c	July 1	1927
4s '06	J-J	90,000c	Jan 1	1926
4s '06	J-J	20,000c	July 1	1926
4s '11	---	18,000	----------	

LOANS— *When Due.*
Street Bonds.
5s J-D $51,000c---June 1 1912
5s M-S 25,000c---Sept 1 1923
5s M-S 30,000c---Sept 1 1915
Sewer Bonds.
5s J-D $25,000c---June 1 1912
4s M-N 4,000c--Nov 1 11-18
5s '04 J-D 5 000c---June 1 1924
4s '09 J-J 35,000c---July 1 1929
4s '11 A-O 15,000c---Apr 1 1931
Sidewalk Bonds.
5s '10 J-D $1,700--Dec 1 '11-'20

INTEREST on the special assessment bonds is payable at the City Treasury; on all other bonds at the National Park Bank, New York City.

JACKSON COUNTY. D. C. Parry, Treasurer.

Jackson is the county seat.
Turnpike Bonds.
4s M-N $70,000c--May 4 '12-18
4s A-O 90,000c--Apr 1 '12-20
4s A-O 20,000c--Apr 1919-20
4s A-O 20,000c--Apr 12 1921
4s M-S 100,000c---Mch 1922-26
4s A-O 100,000c-Apr 1 '27-'31
Infirmary Building Bonds.
4s '06 J-D $32,000cJune 30 '11-'26

INTEREST on the infirmary bonds payable at Treasurer's office.

BOND. DEBT Oct 1 1910.. $452,000
Sinking fund ---------- 9,585
Total assessed val. 1910---8,143,900
(Assessment about ½ actual value.)
County tax (per $1,000) '10--$20.15
Population in 1900----------34,248
Population in 1910----------30,791

JEFFERSON COUNTY. James M. Reynolds, Auditor.

County seat is Steubenville.
LOANS— *When Due.*
Infirmary Bonds.
4s '05 M-N $14,000---May 1 '12-15
11,000---Nov 1 '11-14
(V. 80, p. 1436, for maturity.)
Turnpike Bonds.
5s J-D $85,000----June 1 1911
(Subject to call June 1 1899.)
5s A-O $40,000----Apr 1 1913
5s M-S 1,000---Mch 1 '12-13
1,000---Sept 1 '11-12
2,000----Sept 1 1913
5s M-N 1,000----Nov 1 1911
5s M-N 3,000----Nov 1 1911
5s J-D 8,000----June 1 1911
5s J-J 4,000---Jan 1 '12-17
4,000---July 1 '11-17
(V. 76, p. 1263, for maturity.)
5s '04 M-S $4,000-----Sept 1 1913
4½s'08 M-S 9,000----Sept 1 1914

INTEREST payable at County Treasury.

Turnpike Bonds (Con.)
4½s'09 M-S $20,000c--M-S '11-'25
(See V. 89, p. 426, for maturity.)
5s '09 M-S 28,000c---M-S '11-'21
(See V. 89, p. 302, for maturity.)
4½s'09 M-S 21,000c---M-S '11-'26
(See V. 89, p. 240, for maturity.)
4½s'09 M-S 34,000c---M-S '11-'34
(See V 89, p. 948, for maturity.)
4½s'10 A-O 11,500c-Sept 1 '12-'34
(See V. 90, p. 1192, for maturity.)
Refunding Bonds.
4s '05 A-O $116,000--June 1915-20
BOND. DEBT Sept 1 '09.. $329,000
Sinking fund---------- 112,000
Total valuation 1909-----26,506,6.0
(Assessment is 3-5 actual value.)
County tax (per $1,000) '09--$9.255
Population in 1900------- 44,357
Population in 1910----------65,423

KENT. H.C. Eckert, Mayor; Terrence A. McMahon, Clerk.

This village is situated in Portage County.
LOANS— *When Due.*
Refunding Bonds.
6s '92 M-S $80,000c--Mch 1 '15-22
5s '02 J-J 30,000c--Jan 1 '18-22
3,389c---Jan 1 1923
GEN. BONDS Sept 18 '09--$113,389

INT on general bonds payable at the Village Treasurer's office and City Banking Co. in Kent.

Assessment debt (add'l)--- $37,695
Total assessed val. 1908---1,800,700
(Assessment about 3-5 actual value)
Total tax (per $1,000) '08-09.$30.40
Population in 1890----------3,501
Population in 1900----------4,541

the Chase Nat. Bank; on assessment

KENTON. Will F. Alt, Auditor.

This city is in Hardin County.
LOANS— *When Due.*
Water Works—Ref 5s, 1919------$35,000; 5s, 1911------ 5,000; ,1920------ 9,000
Water Works 4s, 1914------ 5,000; 4s, 1915------ 4,500
Refunding 4s, 1925------ 49,000; 5s, 1913------ 20,000; 3.90s, 1924--- 50,000
General Improvement 5s, 1918------ 20,000; 4½s, 1920---- 15,000; 5s, 1910------ 1,720
Sewer Construction 5s, 1911------ 3,280; 5s, 1912------ 1,895; 5s, 1914------ 2,755
Street Improvement 5s, 1910------ $2,900; 4s, 1912------ 3,500
City Building 4½s, 1917---- 5,000
Paving 5s ---------- 23,000; 4½s --------- 15,500; 4s ---------- 10,200; 4s ---------- 16,000; 5s ---------- 1,500; 4½s --------- 18,000

TOTAL DEBT Mch 15 '10.. $311,390
Sinking fund ---------- 16,653
Total assessed val. 1910---2,404,420
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1910--$39.80
Population in 1900----------6,852
Population in 1910----------7,185

LAKE COUNTY. E. D. Heartwell, Auditor.

County seat is Painesville.
LOANS— *When Due.*
Court House and Jail Bonds.
4½s'07 M-S $187,500c ----1911-1934
(Part due each six months. See V. 85, p. 1476.)
Road and Bridge.
4s M-S $18,000c -------- 1919
5s M-S 12,000c -------- 1916
4s --- 3,000----Sept 1 1911
4½s --- 28,000-M & S 1 '12-'20
Funding Bonds.
4s '11 M-S $34,000c M&S 1 '12-'28
6,000c M&S 1 '29-'30

BOND. DEBT Mch 1911---$248,500
Sinking fund---------- 21,648
Assessed valuation 190--17,500,000
State & Co tax (per $1,000) '09-$6.455
Population in 1900---------- 21,680
Population in 1910----------22,927

INTEREST at County Treasury.

LAKEWOOD. B. M. Cook, Auditor.

This city is in Cuyahoga County. Incorporated May 4 1903, became a city Feb. 17 1911. The question of annexation to the City of Cleveland was defeated Nov. 8 1910.
LOANS— *When Due.*
Real Estate Purchase.
5s s-a $14,550----Oct 1 1920
Lighting Bonds.
6s '96 A-O $6,000 -----1911-1916
4½s'00 A-O 9,500 -----1911-1920
Water Bonds.
5s '05 A-O $20,000----Jan 16 1915
5s '06 A-O 3,000 -----1911-1913
5s '08 M-S 6,000--Oct 1 '11-'18
5s A-O 15,000c---Oct 1 1926
Intersection Bonds.
5s '05 A-O $30,000----Oct 1 1920
5s '05 A-O 3,750 -----1911-1915
5s '07 A-O 26,678----Oct 1 1917
23,000----Oct 1 1918
5s '08 A-O 19,000----Oct 1 1918

Municipal Site Bonds.
4½s --- $15,000-----Oct 1 1921
General Street Bonds
5s '09 A-O $17,000--Apr 1 '11-'27
5s '10 A-O 18,000----Apr 1 1920
5s '10 A-O 18,340c---Oct 1 1920
General Sewer Bonds.
4s '00 A-O $128,000 -----1911-1942
4½s'02 A-O 40,000 -----1911-1930
5s '03 A-O 64,000----Oct 1 1913

GEN. BD. DT. Apr 20 1911 $427,268
Assessment debt (add'l)---- 815,381
Sinking fund---------- 125,949
Assessed valuation 1910--6,649,120
(Assessm't about 40% actual value.)
Tax rate (per $1,000) 1910---$40 70
Population in 1910----------15,181

INTEREST is payable at the Cleveland Trust Co., Cleveland.

LAKEWOOD SCHOOL DISTRICT. Frank R. Thrall, Clerk.
LOANS— *When Due.*
4s '99 Oct $9,000c ----1911-1919
4s '01 Oct 6,000c ----1911-1916
4½s'03 Oct 54,000c ----1911-1928
4½s'06 Sept 100,000c ----1911-1944
4s '05 M-S 6,000r--Sept 1 '11-33
($500 every two years.)

INTEREST is payable in Cleveland at Cleveland Trust Co. and at Citizens' Savings & Trust Co.

4½s'08 A-O $40,000c-Oct 1 '13-'32
4½s A-O 150,000--Oct 1 '13-'42

BOND. DEBT May 23 1910 $220,000
Assessed valuation 1909---5,246,000
(Assessment about ¼ actual value.
School tax (per $1,000) 1909--$14.90
Population in 1909 (est.)-----14,000

LANCASTER. W. H. Nye, City Auditor.

This city is in Fairfield County.
LOANS— *When Due.*
Hospital Bonds.
4s '06 J-D $25,000c-Dec 24 '13-37
Market House Bonds.
4s '05 Mch $10,000c--Mch '15&'20
City Hall Refunding Bonds.
4s F-A $15,000--Feb 1 '12-'14
General Refunding Bonds.
6s J-D $6,000c-Dec 1 '11 '12
General Str. and Sewer Bonds.
4s, 5s & 6s $35,000 -----1912-1916
Street & Sewer Assessment Bonds.
4s, 5s & 6s $32,251.93 ---1911-16
Water Works.
5s A-O $17,000----Oct 1 1927
4s A-O 7,000---Apr 15 1918

GEN. BD. DT. Apr 1 '11----$96,070
Assessment debt ---------- 32,252
Floating debt ---------- 10,000
Sinking fund---------- 35,322
Total assessed val. 1911--$4,931,600
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1911---$30.00
City tax (per $1,000) 1910----$10.10
Population in 1900----------8,995
Population in 1910----------13,093

The city owns its natural gas plant, from which is derived a net income of about $25,000 per annum.

LAWRENCE COUNTY. A C. Robison, Auditor.

County seat is Ironton.
LOANS— *When Due.*
Court-House Bonds.
4s '06 M-S $65,000c-Mch 1 '21-'33
65,000c-Sept 1 '21-'33
Bridge Bonds.
4s '06 M-S $10,000c---Sept 1 1916

INTEREST payable part at the Park Bank, N. Y., and part at County Treasurer's office.

BOND. DEBT May 1911---$517,000
Assessed valuation 1910--11,421,050
(Assessment is 3-5 actual value.)
County tax (per $1,000) 1910.$10.95½
Population in 1900----------39,534
Population in 1910 ----------39,488

LICKING COUNTY. C. L. Riley, Auditor.

County seat is Newark.
Ditch Bonds.
4s '09 M-S 1,600c Mch 1 '12-'19
1,600c Mch 1 '12-'19
4½s'07 M-S $38,735c --------1917
Bridge and Road Repair Bonds.
5s July $20,000c-July 1 1911
4½s'09 M-S 36,000c-Sept 1 '12-'14
4½s'10 J-J 30,000c--Jan 1 '15-'16

GEN. DEBT Mch 16 1910 $106,000
Assessment debt (add'l)-- 48,200
Tot. assessed val. 1910---30,230,000
(Assessment about 40% actual value)
State&Co tax (per $1,000) '10 $7.44½
Population in 1910 ---------55,590
Population in 1900----------47,070
INTEREST payable at Newark O.

LIMA. Fred. C. Bear, Auditor.

This is the county seat o Allen County. Incorporated in 1842.
Fire Department Bonds.
4½s'09 A-O $5,500c-June 1 '11-'15
Sewer Bonds.
4s '99 A-O $28,000c-Apr 1 '12 '25
30,000c-Oct 1 '11-'25
4½s'09 --- 675----Sept 1 1911
Building Bonds
4s '06 M-S $18,000c-Mch 1 '12-29
12,000c-Sept 1 '17-28
4½s'08 A-O 6,000c-Apr 1 '12-'14
Park Bonds
4½s'08 J-J $4,000c-Apr 1 '12-'15
Funding Bonds.
4½s'02 A-O $24,000c-Apr 1 '12-'27
24,000c-Oct 1 '11-'26
4s '02 A-O 6,000c--Oct 1 '11-'16
5,000c-Apr 1 '12-'16
Refunding Water Bonds.
3½s'00 M-S $150,000c&r-Mch 1 1925
(Subject to call after Mch. 1 1920.)
Refunding Sewer Bonds.
4s '02 A-O $16,000c-Apr 1 '12-'27
15,300c-Oct 1 '11-'27
Electric Light Construction Bonds.
4½s'08 M-S $38,000c--Mch 1 '12-'30
40,000c--Sept 1 '11-'30
Special Assessment Bonds.
5s------$301,130 | 3.90s------$2,760
4½s---- 24,725 | 3½s ------ 1,900
4s------ 7,726
Refunding Bonds.
3½s'00 A-O $100,000c&r-Apr 1 1930
(Subject to call after Apr 1 1925.)
General Street Bonds.
4½s'09 M-S $58,500c-June 1 '11-'19
Refunding Paving Bonds.
5s '10 A-O $85,000 -----1911-1919
(See V. 90, p. 725, for maturity.)
Water Works.
5s '89 M-S $138,000c---Apr 1 1916
4s '02 A-O 150,000c--Oct 1 '12-'26
4s '05 M-S 7,000c-Mch 1 '12-'18
7,000c-Sept 1 '11-'17

INTEREST on the water 5s is payable by Winslow, Lanier & Co., New York; on all other bonds at the City Treasurer's office.

BOND. DEBT Jan 1 '11--$1,240,481
Water debt (included)--- 453,000
Assessment bonds (incl.)- 338,241
Sinking fund---------- 200,886
Total valuation 1910-----11,698,860
(Assessm't about 60% actual value.)
Total tax (per $1,000) 1910--$37.00
Population in 1910----------30,508

LIMA SCHOOL DISTRICT. I. J. Miller, Clerk Board of Education.
LOANS— *When Due.*
5s M-S $4,000c---Sept '11-'14
5s M-S 5,000c---Sept '11-'15
5s M-S 6,000c-Sept 1 '11-'16
5s M-S 7 000c-Sept 1 '11-'17
5s '07 A-O 17,000c-Apr 29 '12-'28
5s '08 semi-an 21,700c---part yearly
5s M-S 24,000c-Mch 1 '12-'19
16,000c-Sept 1 '11-'18
5s '04 J-D $8,000c-Mch 1 '12-'19
5s '05 M-S 9,000c-Mch 1 '12-'20
5s '06 A-O 16,000c-Apr 30 '12-'27
5s '10 M-N 9,000--May 1 '12-'20
5s '10 F-A 20,000c-Aug 1 '11-'20
1,000c---Aug 1 1921

BOND. DEBT May 1911---$196,000
Total assessed val. 1910--11,698,860
(Assessment about ½ actual value.)
School tax (per $1,000) 1910--$12.50

INTEREST is payable at the First National Bank, Lima.

LOGAN COUNTY. Winfield S. Jones, Auditor

County seat is Bellefontaine.
LOANS— *When Due.*
Bridge Bonds.
4s J-J $5,000c---Jan 1 1912
Refunding Bridge Bonds.
4s '10 J-J $13,500 -----1912-1920
Infirmary Repair Bonds
4s '09 J-J $25,000c--Jan 1 '16-'25
25,000c-July 1 '16-'25

GEN. BD. DT. Feb 23 '11-- $68,500

Assessm't debt (ditch & road)$89,000
TOTAL DEBT Feb 23 1911--157,500
Total assessed val. 1910--17,200,000
(Assessment about 3-5 actual value)
State & Co. tax (per $1,000) '10--$8.00
Population in 1900----------30,420
Population in 1910----------30,084

INTEREST at Treasurer's office.

LOGAN SCHOOL DISTRICT. H. R. Harrington, Pres.

LOANS— *When Due.*
4½s'10 M-N $10,000c Sept 1 '11-'15
75,000c Sept 1 '16-'40
6s ---- $7 000---Sept 1 1915

BOND. DEBT Feb 1 1911---$90,000

LONDON SCHOOL DISTRICT. Dr. W. H. Christopher, Clk.

This district is in Madison County.
LOANS— *When Due.*
4½s s-a $80,000c ----1912-1936
(Part each 6 mos.—see V 92, p 751.)

BOND. DEBT Mch 1911---$80,000
Assessed valuation 1910---4,001,595

LORAIN. E. P. Keating, Auditor.

This city is in the county of the same name.
LOANS— *When Due.*
Refunding Water-Works Bonds.
5s '95 F-A $125,000---Aug 24 1915
5s '94 M-N 90,000----Nov 1 1914
4s '99 M-S 15,000----Sept 1 1919
4s '02 M-S 32 000----Sept 1 1917
Refunding Bonds.
6s '92 F-A $6,000--Aug 1 '11-'12
River Improvement Bonds.
5s '98 J-J $75,000---July 15 1918
($5,000 due yearly to July 15 1932.)
5s '94 M-S $100,000-Sept 15 '14-'33
4s '03 M-S 180,000-June 15 '33-'69
1,000---July 15 1970
4½s'04 M-S 14,000c---Nov 1 1917
4½s'07 M-S 50,000-Sept 15 '27-'36
4½s'10 M-S 20,000c--Sept 15 1920
Water Bonds.
4½s'04 M-S $14,000----Sept 1 1917
4½s'04 M-N 20,000----Nov 1 1917
4½s'05 M-S 87,000---Sept 15 1925
4s '10 s-a 50,000---Sept 15 1930
Fire-Hose Bonds.
4s '04 M-S $1,000---Dec 15 1916

INTEREST payable at Chase National Bank, New York.

GEN. BD. DT. Mch 20 '11 $1,111,820
Assessment debt--------- 438,388
Floating debt---------- 4,456
Water debt (included)--- 445,000
Sinking fund---------- 118,186
Total assessed val. 1910--10,457,350
(Assessment about 1-6 actual value.)
Total tax (per $1,000) 1910---$34.30
Population in 1910----------28,883

LORAIN SCHOOL DISTRICT. E. Bruell, Clerk.
LOANS— *When Due*
4½s'08 F-A $10,000c-Feb 1 '20-'24
8,000c-Aug 1 '20-'23
4s F-A 27,500--Feb 1 '18-'28
27,500--Aug 1 '17-'27
5s g F-A 40,000c-Feb 1 '17-'24
35,000c-Aug 1 '17-'23
5s '05 F-A 9,000c-F-A 1912-'15
4s '06 F-A 8,000c-Feb 1 '15-'22
8,000c-Aug 1 '15-'22
500c---Feb 1 1923
4s '07 F-A 17,500c-F & A '25-'30
4½s'09 F-A $18,500c----------
($3,000 yearly from Aug 1 1923)
5s '95 F-A 28,000---F&A '11-'16
4s '05 F-A 19,500---F&A '11-'16
4½s'11 F-A 50,000c-Feb 1 '25-'34
45,000c-Aug 1 '25-'33

BOND. DEBT Mch 1 1911-$352,000
Sinking fund---------- 17,782
Assessed valuation 1910--10,186,800
(Assessment about 1-3 actual value.)
School tax (per $1.000) 1910--$13.50

INTEREST is payable at the Chase National Bank, New York City.

LORAIN COUNTY. Otto E. Haserodt, County Auditor.

Elyria is the county seat.
LOANS— *When Due.*
Bridge Bonds.
4s M-S $25,000c-Mch 1 '12-'16
25,000c-Sept 1 '11-'15

GEN. BD. DT. Mch 17 1911-$50,000

Total valuation 1910----$33,500,000
(Assessment about 40% actual val.)
State & Co tax (per $1,000) '10-$6.40
Population in 1900----------54,857
Population in 1910----------76,037

INTEREST is payable at the County Treasurer's office.

LORAIN COUNTY ROAD DISTRICT NO 1 F. R. Fauver, Sec. Rd. Com.

LOANS— *When Due.*
5s '08 M-S-$80,000c-Mch 1 '12-'19
4½s'08 M-S 30,000c-Mch 1 '12-'17
4½s'09 M-S 20,000c-Mch 1 '14-'17
80,000c-Mch 1 '18-'25
4½s'10 M-S $20,000c--Mch 1 '20-'21

BOND. DEBT Apr 1911---$230,000
Assessed valuation 1910---9,211,058
(Assessment about 40% actual val.)
Road Dist. tax (per $1,000) '10-$3.50

INTEREST payable at the County Treasurer's office.

LUCAS COUNTY. C. J. Sanzenbacher, Auditor.

County seat is Toledo. Area 320 square miles.

LOANS—			When Due.
Bridge Bonds			
4½s	M-S	$7,000	Mch '12-'13
		3,000	Mch 1914
4½s	M-N	30,000	May 2 '12-'23
		2,164	May 2 1924
4½s'04	A-O	52,500	Oct 12 '12-'24
4½s'05	F-A	60,000c	Aug 15 '11-'25
4½s'08	M-S	63,000	Sept 14 '11-'24
		10,000	Sept 14 '25-'28
4s	M-S	52,500	Sept 25 '11-'25
		500	Sept 25 1926
4½s'09	J-J	33,000	July 16 '11-'21
		2,606	Aug 22 1911
4½s'10	F-A	18,000	Aug 22 '12-'17
		10,000	Aug 22 '18-'21
Children's Home Impt.			
4½s'09	J-J	$15,000	July 29 '14-'16
		4,264.40c	1915
4½s 10	A-O	4,000c	1916
		3,000c	1917
4½s'10	M-N	7,000	May 23 '12-'13

Armory Bonds.			
4½s	A-O	$60,000	1941
4½s	M-N	13,000	1942
Hospital Bonds.			
4½s'10	M-S	$40.000	Sept 22 '11-'20
Court-House			
4s	M-S	$220,000c	Mch 1 1944
		280,000r	Mch 1 1944
(Subject to call 1924)			

BONDED DEBT May 5 1911—
County debt $982,372
Stone road bonds *228,919
State & Co road bonds 53,167
Stone & gravel rd. bds *347,321
TOT. BD. DT. May 5 1911 $1,611,779
Assessed valuation, real 69,645,020
Assessed val., personal 25,565,020
Total assessed val. 1910 95,210,040
(Assessment about 50% actual value)
Actual value (est.) 200,000,000
County tax (per $1,000) 1910 $4.69
Population in 1910 168,497
Population in 1900 155,559

* The stone road bonds are paid by assessment against property and two-thirds of the stone and gravel road bonds are paid by a levy of the township and one-third by assessment against property.

INTEREST on court-house bonds s payable at Metropolitan Trust Co., New York City; on all other bonds at office of County Treasurer.

MADISONVILLE. J. A. Conant, Clerk.

This village is in Hamilton County.

LOANS—			When Due.
Town-Hall Refunding Bonds.			
4s '10	May	$4,000c	May 2 1930
Electric-Light and Water-Works Bonds.			
5s	----	$15,000	1923
5s	----	10,000	1924
4s	J-J	25,000	Jan 2 1932
(Subject to call after Jan. 2 1922.)			
--	---	$6,000	
4s '08	---	10,000c	Apr 24 1933
Subway Bonds.			
4½s	M-N	$11,500	Nov 1 1928
(Subject to call after 1918.)			
Debt Extension Bonds.			
5s	M-N	$8,300	Nov 1 1923
Town-Hall Bonds.			
6s	----	$500	1911
4s '08	M-N	2,500	May 6 1933

Street & Sewer Improve't Bonds			
4s '05	M-S	$7,500	Mch 1 1930
5s '09	Jan	1,610 40c	Jan 4 '12-'19
Water-Works Bonds			
5s	----	$15,000	1922
4s '07	A-O	5,000c	Apr 10 1932
4½s	---	15,000	1922
4s '07	J-D	27,000	Dec 31 1932
Fire Department Bonds.			
4s '09	A-O	$10,000	Apr 14 1934
4s 10	J-J	3,500	Jan 2 1935
Town Hall Sewer Bonds			
-	---	$1,609	
Improvement Bonds.			
	---	$13,213	

BOND. DEBT Aug 1910 $168,500
Tax valuation 1909 1,783,100
Tax rate (per $1,000) '10 $16.75
Population in 1900 3,140
Population in 1910 5,193

INTEREST on 4s of 1910 and $7,000 of the water 4s due Dec. 31 1932 is payable at Cincinnati Trust Co., Cincinnati.

MADISONVILLE SCHOOL DISTRICT. J. F. Klein Clerk.

LOANS—			When Due.
4s	M-N	$35,000c	May 1 1930
4s	F-A	6,000c	1932
4s '08	M-S	100,000c	Mch '38-'39
4s '10	F-A	3,000c	Aug 23 1940
4s '06	J-D	2,500c	1936
4s '08	A-O	25,000c	Oct 3 1938

BOND. DEBT Mch 1911 $171,500
Assessed valuation 1910 1,871,020
(Assessment about 1-3 actual value.)
School tax (per $1,000) 1910 $16.75
Population in 1911 (est.) 6,000
INTEREST is payable at the Fourth National Bank, Cincinnati.

MAHONING COUNTY. W. B. Jones, Auditor.

County seat is Youngstown.

LOANS—			When Due
Bridge Bonds.			
4½s	M-S	$35,000c	Sept 1 '11-'17
		50,000c	Sept '11-'15
4½s	M-S	12,000c	Sept '11-'16
		22,875c	Sept 1 '11-'17
4½s	M-S	1,000c	Sept 1 1911
		14,000c	Sept 1 '12-'18
4½s	M-S	158,000c	Sept 1 '11-'21
(Various amts. yrly. V. 76, p. 59.)			
4½s	M-S	6,000c	Sept 1 '11-'13
4½s'04	M-S	15,750c	Sept 1 '11-'17
4½s '06	M-S	3,000c	Sept 1 1911
Children's Home.			
4½s	M-S	$9,000c	Sept '11-'16
Infirmary Bonds			
5s	M-S	$30,000c	Sept 1 '11-'16
4½s	M-S	21,000c	Sept 1 '11-'17

INT. payable at Youngstown, O.

Court House and Jail Bonds.			
4½s'07	M-S	$147,000c	Mch 1 '12-'32
		154,000c	Sept 1 '11-'32
		400,000c	Mch 1 '11-'35
4½s 07	M-S	400,000c	Sept 1 '11-'35
		48,000c	Mch 1 '36&'37
		48,000c	Sept 1 '36&'37
4s	M-S	392,000c	M&S '11-'35
4s '11	M-S	88,000c	Sept 1 '11-'32
		88,000c	Mch 1 '12-'33

TOT. B'D D T Mch 21 '11 $2,168,000
Assessed valuation 1910 52,987,410
(Assessment about ¼ actual value.)
State&Co. tax (per $1,000) '10 $9.60
Population in 1900 70,134
Population in 1910 116,151

MAHONING COUNTY ROAD DISTRICT NO. 1. Frank Agnew, Secretary, 420 Dollar Bank Building, Youngstown, Ohio.

4s '06	F-A	$25,000c	Feb 20 '12-'16
		30,000c	Aug 20 '11 '16
5s '08	F-A	22,000c	Feb 1 12-'22
		36,000c	Aug 1 '11-'22
5s '07	A-O	40,000c	Apr 1 '12-'19
		45,000c	Oct 1 '11-'19
5s '08	F-A	33,000c	Feb 1 '12-'22
		36,000c	Aug 1 '11-'22
5s '09	F-A	52,000c	Feb 1 '12-'24
		56,000c	Aug 1 '11-'24

4½s'09	F-A	$48,000c	Feb 1 '12-'27
		45,000c	Aug 1 '12-'26
		20,000c	Aug 1 '27-'31
		12,000c	Feb 1 '28-'31
4½s'11	F-A	50,000	Feb 15 '12-'36
		75,000	Aug 15 '12-'36

BOND. DEBT Mch 21 '11 $504,000
Assessed valuation 1910 38,291,830
Tax rate (per $1,000) 1910 $41.00

INTEREST is payable at the County Treasurer's office.

MANSFIELD. K. P. Troll, City Auditor.

This city is in Richland County. Incorporated Feb. 24 1828.

LOANS—			When Due.
Floating Debt Bonds.			
4s	M-S	$30,000	Sept 1 '11-'25
Debt Extension Bonds.			
4½s	M-S	$16,000c	Mch 1 '12- 27
		17,000c	Sept 1 '11- 27
		2,000c	Mch 1 1928
Street Bonds (City's portion).			
4s&4½s	---	$125,400	Sept 1 1930
Park Bonds.			
4½s&5s	---	$3,500	Sept 1 1917
Retaining Wall Bonds.			
4s	---	$500	Sept 1 1912
Arch Construction & Viaduct.			
4s	---	$3,500	July 13 1917
4s	---	14,000	Sept 1 1929
4s	---	2,900	Sept 1 1920
4s	---	1,000	Sept 1 1911
Fire Station Bonds.			
4s	---	$4,100	Sept 1 1919
Sewer Bonds.			
5s	---	$1,600	Sept 1 1915

Sidewalk Bonds.			
5s	---	$1,400	Sept 1 1914
Sanitary Bonds.			
5s	M-S	$5,000c	Sept 1911
4s	F-A	35,000c	Aug '12-'21
Water-Works Bonds.			
5s	A-O	$5,000c	Oct 23 '11-'15
4s	M-S	9,000c	Sept 1 '11-'19
4s	M-S	6,000c	Sept 1 '11-'16
5s	M-S	12,000c	Sept 1 '11-'16
4s '09	M-S	12,000	Sept 1 '11-'22
4s	---	12,000	Sept 1 1923

Street bonds, city's prop'n $76,800
GEN. DEBT Mch 1911 322,300
Assessment debt 156,200
Sinking fund 28,500
Total valuation 1910 9,208,800
(Assessment about ½ actual value.)
City tax (per $1,000) 1911 $13.00
Total tax (per $1,000) 1911 $31.50
Population in 1900 17,640
Population in 1910 20,768

INTEREST is payable at office of City Treasurer.

MANSFIELD SCHOOL DISTRICT. John H. Bristor, Clerk.

LOANS—			When Due.
4½s	F-A	$15,000c	Aug 27 '11-'15
4½s'05	M-S	8,000c	Mch 5 '20-'23
		8,000c	Sept 5 '19-'22
4½s'04	M-N	15,000c	Nov 1 '15- 19
4½s	F-A	15,000c	Aug '15-'19
4½s'06	M-S	9,000c	Mch 15'16-'24
		9,000c	Sept 15'16-'24

INTEREST payable at Mansfield

4s	A-O	$16,000c	Sept 15 '11-14
4½s'09	M-S	9,000c	Mch 15 '20-28
		8,500c	Sept 15 '20-28
4½s	M-S	9,500c	Mch 15'20-'28
		8,000c	Sept 15'20-'28
4s	M-S	100,000c	M&S '13-'28

BOND. DEBT Apr 1911 $230,000
Assessed valuation 1910 8,923,640
School tax (per $1,000) '10-'11 $11.00

MARIETTA. W. C. Clark, Auditor.

This city is in Washington County.

LOANS—			When Due.
Refunding Bonds.			
4½s	F-A	$74,000	Aug 1912
Bridge Bonds.			
5s	J-J	$18,000	Jan 1 '12-'23
		19,500	July 1 '11-'23

Water-Works Bonds.			
5s	J-D	$2,000	June '11-'12
4½s	M-S	10,000	Sept 1921
3½s	F-A	100,000c	Aug 1 1931
(Subject to call after 1911.)			
Refunding Water Bonds			
3½s	A-O	$90,000	Jan 1 1920

LOANS—			When Due
Paving and Sewers			
5s	F-A	$20,000	Aug 1912
5s	J-D	20,000	June 1913
5s	----	12,000	1911-1926
5s	F-A	15,000	Aug 1 1927
(Subject to call after 1907.)			
4s '09	Feb	17,415 36	Feb 14 '11-'29
4s '09	M-N	8,000c	Nov 1 1924
4s '08	J-D	17,000c	June 1 1918

MARIETTA SCHOOL DISTRICT. C. H. Danford, Clerk.

LOANS—			When Due.
4½s	M-S	$20,000c	Sept '21-30
5s	J-J	8,000c	July 1914
4s	J-D	40.000c	June 1920

INTEREST payable at First National Bank, Marietta.

MARION. H. S. Elliott, Aud.; S. H. De Long, Sec. Sk. Fd.

This city is in Marion County. Incorporated Feb. 22 1830.

LOANS—			When Due.
Park Bonds.			
4s '06	M-S	$15,000	Mch 1 '16-'25
		15,000	Sept 1 '16-'25
4s '06	M-S	4,500	Mch 1 '26-'28
		4,500	Sept 1 '26-'28
		500	Mch 1 1929
Ditch Construction Bonds			
4s '07	M-N	$1,000	Mch 1 '12-'13
Street Improvement Bonds			
4s '05	M-S	$1,000c	Mch 1 1912
		2,000c	Sept 1 '11-'12
		4,500c	Mch 1 '13-'15
		4,500c	Sept 1 '13-'15
4s '06	M-S	37,500	1912-1916
4½s'06	M-S	7,000	Sept 1 '11-17
4s '06	M-S	3,000	M-S 1911-16
(See V 82, p 1397, for maturity.)			
4½s'06	M-S	$46,000	M-S 1911-16
(See V. 83, p. 1308, for maturity.)			
4s '08	M-S	23,000	Sept 1 '11-'17
(See V 86, p. 1055, for maturity)			
4s '08	M-S	59,000c	Sept 1 '11-'18
(See V 86, p 560, for maturity)			
4s '08	M-S	23,000	1911-1918
(See V. 87, p. 432, for maturity.)			
4s '09	M-S	28,050	M-S 1911-1919
4s '09	M-S	6,800	Mch 1 '11-'16
Fire Station Bonds			
4s '05	M-S	$5,000c	Sept 1 '11-'15
Crosswalk Bonds			
4s '09	M-S	$1,000	1916-1917

Refunding Bonds.			
4s '09	M-S	$6,500c	M&S '11- 15
(See V. 89, p. 873, for maturity.)			
Sewer Bonds			
5s '04	M-S	$18,000	Mch 1 '12-'23
		19,500	Sept 1 '11-'23
4½s '08	M-S	2,500	Mch 1 '12-'16
		3,000	Sept 1 '11-'16
Garbage Plant Repair Bonds.			
4s '08	M-S	$1,000c	Mch 1 '13-'14
Street Bonds.			
4½s'07	M-S	$9,000c	Mch 1 '12-'20
4s '07	M-S	500	Sept 1 1911
		50	Sept 1 1912
4s '08	M-S	5,935	1915-1920
4s '09	M-S	1,500	1911-1913
4s '09	M-S	900	Mch 1 '12-'13
		450	Sept 1 1912
Funding Bonds.			
4s	M-S	$14,000	Mch 1 '12-'25
		15,000	Sept 1 '11-'25
4s '09	M-S	2.100	1911-1912

GEN. BONDS Mch 1911 $220,035
Assessment debt Sept 15 '10 258,197
Total valuation 1910 7,441,060
City tax (per $1,000) 1910 $14.45
Total tax (per $1,000) 1910 pers'al $36.80, real es. 39.80
Population in 1900 11,862
Population in 1910 18,232

INTEREST payable at office of City Treasurer.

MARION SCHOOL DISTRICT. H. Edmund Hill, Clerk.

LOANS—			When Due.
4½s	J-J	$2,500c	Jan 1 '12-'16
		3,000c	July 1 '11-'16
		6,000c	Jan 1 '17-'22
		6,000c	July 1 '17-'22
5s	M-S	22,000c	1911-1916
4½s	J-D	10,000c	1911-1920
4½s'05	J-D	12,000c	J&D '11-'16
4½s'05	J-D	16,000c	J & D '17-'20

4½s'06	J-J	$4,000c	Jan 1 '18-21
		4,000c	July '17-'20
		10,000c	Jan 10'22-26
		12,000c	July 10 '21-26
4½s'11	M-S	65,000c	1912-1930
(Part each six mos—see V 92, p 615)			
4½s'11	---	$12,500	

BOND. DEBT Apr 28 '11 $185,000
Assessed valuation 1910 7,500,000
School tax (per $1,000) 1909 $11.25

INT. payable by the District Treas'y

MARION COUNTY. Chas. L. Allen, Auditor.

Marion is the county seat.

LOANS			When Due.
Refunding Bonds.			
4s '05	M-S	$15,000c	Mch 1 '12-16
		15 000c	Sept 1 '11-15
		1,000c	Sept 1 1916
4½s'10	M-S	385c	Sept 1 1911
		800c	M-S 1 1912
		420c	Mch 1 1913
		405c	Sept 1 1913

INTEREST is payable at office of County Treasurer.

BOND. DEBT Mch 1 1910 $37,000
Turnpike debt (not incl.) 159,226
Ditch debt (not included) 52,500
TOTAL DEBT Mch 1 1910 248,726
Total assessed val. 1909 19,154,940
(Assessment about 30% actual val.)
County tax (per $1,000) '09-'10 $8.75½
Population in 1900 28,678
Population in 1910 33,971

MASSILLON. C. J. Remley, Mayor; R. J. Krisher, Aud'r.

This city is in Stark County. Incorporated as a village in 1853.

LOANS—			When Due.
City Hall Bonds.			
4½s'06	A-O	$2,500	Apr 15 '12-'16
		3,000	Oct 15 '11-'16
4½s'10	M-S	4,500	Sept 1 '11-'19
		4,500	Mch 1 '12-'20
4½s	A-O	43,000	1911-1922
4½s	July	4,500	1911-1919
Street Bonds (city's share).			
4½s	Oct	$2,000	1912-1913
		641	1914
4½s	Oct	953	1912
4½s	Aug	1,920	1912-1913
4½s	Aug	1,614	1911-1912
4½s	Aug	11,000	1911-1921
		450	1922
4½s	July	13,000	1911-1923
4½s	Apr	6,000	1912-1914
4½s	Aug	800	1911
4½s	July	960	1911-1912
4½s	June	5,000	1911-1915
4½s	Sept	1,000	1911-1912

Fire Engine House Bonds.			
5s '05	May	$2,000c	May 1 '12-13
4½s'06	May	7,000c	May '12-18
Sewer (City's Share).			
4½s	J-D	$8,500	1911-1919
4½s	Aug	1,100	1911-1912
5s	Oct	197.14	1913
Paving & Sewer (City's share).			
4½s	Aug	$5,000	1912-1916
Retaining Wall Bonds.			
4½s	Oct	$1,500	1911-1913
4½s	Sept	835	1912

GEN. BD. DT. Apr 27 '11 $135,470
Assessm't debt (add'l) 53,950
Sinking fund 10,804
Total assessed val. 1910 5,742,150
(Assessment about 35% actual val.)
Total tax (per $1,000) 1910 $33.90
Population in 1910 13,879
Population in 1900 11,944

INTEREST payable in Massillon at the State Bank.

MASSILLON SCHOOL DISTRICT O. P. Forest, Clerk.

LOANS—			When Due.
4s	M-S	$22,000c	Mch 1 '12-22
		24.000c	Sept 1 '11-22
4s '05	M-S	10,500c	Mch 1 '12-32
		11,000c	Sept 1 '11-32
4s '09	A-O	9,000c	A & O '11-'19

4s 10	M-S	$19,500	M&S '11- 30
4s '10	M-S	5,000c	Sept 1 '11-'20
		5.000c	Mch 1 '12-'21

BOND. DEBT Sept 15 '10 $109,500
Assessed valuation 1909 9,500,000
School tax (per $1,000) 1910 12.00

INTEREST on the 4s of 1909 is payable at the Merchants' National Bank in Massillon; on the others at the Nat. Bank of Commerce, New York.

MAUMEE. George V. Raab, Clerk.

This village is in Lucas County.

4½s'07	A-O	$60,000c	1937
5s	---	11,000	1937
5s	---	6,000	opt. after 1907
Street Bonds.			
5s '11	F-A	$10,000c	Feb 1 '12-'21

GEN. BD. DT. Feb 1911 $77,000
Assessment debt (add'l) 59,438
Assessed valuation 1910 638.000
Tax rate (per $1,000) 1910 $28.40
Population in 1900 1,856

INTEREST is payable at the Citizens' National Bank in New York.

MEDINA. O. O. Van Deusen, Clerk.

This village is in Medina County.

5s '09	M-S	$3,000	Mch 15 '12-'17
Sewer Bonds.			
4s '07	M-S	$4,000c	Sept 1 '21-'28
		3,500c	Mch 1 '23-'29
		3,000c	Sept 1 '29-'31
		2,000c	Mch 1 '30-'31
		6,000c	Mch 1 '32-'34
		4,000c	Sept 1 '32-'33
		500c	Sept 1 1934

Water Bonds.			
4s '07	M-S	$32,000c	Sept 1 '16-'31
(See V. 84, p. 1070, for maturity.)			

GEN. BONDS Oct 1910 $97,200
Assessment debt 28,725
Sinking fund 4,000
Assessed valuation 1909 1,261,823
Total tax (per $1,000) 1909 $30.40
INT. payable at Village Treasury.

MEDINA SCHOOL DISTRICT.

LOANS—			When Due.
--s	---	$35,000	

TOTAL DEBT (?)

MERCER COUNTY. J. L. Morrow, Auditor.

County seat is Celina.

LOANS—			When Due.
Bridge Bonds.			
5s '04	F-A	$12,000	Feb 1 '12-23
		13,000	Aug 1 '11-23
		3,000	Feb 1 1924
General County debt		$28,000	

Assessment debt (add'l) $472,500
TOTAL DEBT May 1911 500,500
Total assessed val. 1910 12,492,424
(Assessment is 1-3 actual value.)
State&Co. tax (per $1,000) '10 $14.00
Population in 1910 27,536

INTEREST payable at County Treasury.

MIAMI COUNTY. A. E. Sinks, Auditor.

County seat is Troy.

LOANS— *When Due.*

Experimental Farm Bonds.

5s '11 J-J $8,000c Jan 1 '12-'15; 8,000c July 1 '11-'14; 3,000c July 1 1915; 3,000c Jan 1 1916

Bridge Bonds.

5s '07 M-S $15,000c Jan 1 '12-'16; 18,000c July 1 '11-'16; 2,000c Jan 1 1917

Bridge Bonds.—(*Con.*)

5s '10 J-J $76,000c ----1911-1920

(See V. 90, p. 1316, for maturity.)

TOT. BD. DT. Apr 1 '11---$210,700

Total assessed val. 1910--29,027,000

(Assessment is ½ actual value.)

County tax (per $1,000) '10--$6.004

Population in 1900----------43,105

Population in 1910----------45,047

INTEREST at Treasurer's office.

MIAMISBURG. A. R. Stocker, Mayor; C. H. Pansing, Clerk.

This village is located in Montgomery Co. Incorporated Feb. 11 1832.

LOANS— *When Due.*

Water Bonds—

4½s'04 M-S $80,000c---Mch 1 1934 (Subject to call Mch 1 1924.)

4s M-N $4,000--May 1 '12-'15

Sewer Construction Bonds.

4s '07 M-N $5,000c May 15 '12-'16

4s '07 A-O 3,500c--Oct 1 '11-'14 (Due $1,000 yearly)

4s '10 --- 4,000--Aug 15 '11-'14

General Street Bonds

4s M-N $12,800--Nov 2 '11-'18

Electric Light Bonds.

5s '05 F-A $19,000c---Feb 1 1930 (Subject to call Feb 1 1925.)

Assessment bonds, 4s, outstanding Jan 1 1911------$22,292

TOT. BD. DT. Jan 1 1911-- 153,592

Sinking fund---------- 5,225

Assessed valuation 1910---1,766,310

(Assessment about 30 % actual value)

Total tax (per $1,000) 1910--$31.69

Vil. tax (per $1,000) 1910----$13.80

Population in 1900----------3,941

INTEREST on the refunding, thew ater and the light bonds of 1905 is payable at Hanover National Bank, New York; on sewer 4s at Miamisburg.

MIAMISBURG SCHOOL DISTRICT. J. M. Purnell, Clerk.

LOANS— *When Due.*

4s '05 M-N $50,000c Nov 11 '12-31

BOND. DEBT May 1911----$50,000

Assessed valuation 1910--$1,803,420

School tax (per $1,000) 1910--$10.00

INTEREST payable in Miamisburg.

MIDDLETOWN. John Kunz, Auditor

This city is in Butler County.

LOANS— *When Due.*

Water Bonds.

4s J-J $30,000c---July 1 1925

5s M-N 15,000c--Nov 25 1916

4s A-O 28,000c--Oct 1 '11-25

4½s'10 J-D 35,000c June 1 '12-'46

Street Paving (*City's Portion*).

4½s'08 A-O $10,233.72c Apr 1 '12-18

4½s'08 F-A 9,336.32c Aug 15 '11-18

4s½'08 J-D 962.86c Dec 1 '11-'18

4½s'09 F-A 18,165c Aug 1 '11-'20

4½s A-O 1,427.52c--1911-1918

5s F-A 167c ----1911-1912

5s A-O 572.30c ------1911

5s A-O 1,405----------1911

4s F-A 1,000c ----1911-1912

4s A-O 2,500c ----1911-1915

4s M-N 9,317c ----1911-1917

Park Bonds.

3½s J-D $25,000c---Dec 1 1930

4s F-A 75,000c---Feb 1 1930 (Subject to call after Feb 1 1920.)

Sewer Bonds.

5s A-O $3,000c---Oct 20 1913

5s F-A 32,000c---Aug 1 1921

4s '05 J-D 22,000c---June 1 1942

--s --- 21,000----------

4s '10 A-O 100,000c Apr 1 '12-'61

GEN. BD. DT. Mch 1 '11--$440,549

Assessment debt (add'l)---- 70,087

Sinking fund---------- 31,174

Tax valuation 1910--------6,728,880

(Assessment is 1-3 actual value.)

City tax (per $1,000) 1910---$29.70

Population in 1900----------9,215

Population in 1910----------13,152

INT. payable at Nat'l Park Bk.N.Y.

MIDDLETOWN SCHOOL DISTRICT A. Ashworth, Clerk.

LOANS— *When Due*

5s '91 J-J $17,000c---July '11-'14

5s '92 J-J 3,000c---Apr '12-14

4s '03 A-O 18,000c--Oct 1 '13-30

4s '05 J-D 3,000c---June 1 1922; 2,000c---June 1 1923

3.65s'06 A-O 16,000c Apr 16 '17-20; 3,000c--Apr 16 1921

4s '98 J-J 15,000c July 24 '42 '44; 1,000c---Sept 1 1923

3.65s'06 M-S 21,000c Sept 1 '24-'30; 36,000c Sept 1 '31-'39; 10,000c Sept 1 '40-'41

4s '10 J-J $11,000c Jan 21 '23-'33; 6,000c Aug 1 '15-'20; 4,000c Aug 1 '21-'22

4½s'10 F-A 5,000c Aug 1 '23-'27; 12,000c Aug 1 '28-'33; 20,000c Aug 1 '34-'38; 30,000c Aug 1 '39-'44; 48,000c Aug 1 '45-'50

BOND. DEBT Nov 1910---$282,000

Assessed valuation 1909---5,589,860

(Assessment about 50 % actual value)

School tax (per $1,000) 1910--$10.00

INTEREST is payable at National Park Bank, New York City.

MINGO JUNCTION. H. J. Kane, Clerk.

This village is in Jefferson County. Incorporated in 1883.

LOANS— *When Due*

Sewer Construction Bonds

5s '07 Dec $50,000c Dec 16 '17-'32

Funding Bonds.

4.90s'08 J-J $13,500c---Jan 20 1928

Park Bonds.

6s '98 A-O $11,500c---------1912

INTEREST on the funding bonds is payable at Treasurer's office.

BOND. DEBT Apr 1911----$75,000

Assessment debt (add'l)--- 11,400

Floating debt---------- 1,500

Sinking fund---------- 6,895

Assessed valuation 1910---1,794,480

Total tax (per $1,000) 1910---$38.00

Population in 1910----------4,049

MONROE COUNTY.

Woodsfield is the county seat.

LOANS— *When Due.*

Court-House Bonds.

4½s'06 A-O $60,000c A&O 1 '11-'13 ($15,000 each six months)

BOND. DEBT May 1911----$60,000

INTEREST is payable at the County Treasurer's office.

Total assessed val. 1910--$9,000,000

(Assessment about 1-2 actual value)

State&Co.tax (per $1,000) '10--$7.30

Population in 1900----------27,031

Population in 1910----------24,244

MONTGOMERY COUNTY. J. O. Donovan, Clerk.

County seat is Dayton.

LOANS— *When Due*

Grade Crossing (*County's Portion*).

5s '10 M-S $3,000---Mch 1 1912

Infirmary Building Bonds.

4½s'08 J-D $85,000 June 15 '11-'27

State and County Road.

4½s --- $18,000----June 1919

Ditch Bonds.

4½s --- $4,000----Dec 2 1911

4s --- 2,600----Oct 1 1914

4s --- 2,400----Dec 1 1914

4½s --- 4,300----Sept 1 1915

4½s --- 1,200----Nov 1 1913

4½s --- 1,500----Jan 1 1914

4½s --- 2,900----Jan 1 1916

4½s --- 800----Apr 1 1914

4½s --- 2,300----Nov 1 1916

4½s --- 600---Dec 19 1914

Fair Ground Bonds.

4s '05 M-S $14,000--Mch 1 '12-'25

Bri dge Bonds.

4s '05 A-O $5,000----Oct 2 1911

4s '07 M-N 35,000c Nov 1 '12-'18

4½s'07 J-D 15,000--Dec. 2 '11-'13

4½s'08 J-D 45,000--Dec 1 '11-'19

4s '09 A-O 16,000c Apr 1 '12-'19

4½s'11 A-O 10,000--Apr 1 '12-'16

4½s --- 18,000----June 1 1919

4½s --- 8,000----July 1 1918

Memorial Building Bonds.

4½s'07 A-O $195,000c Oct 1 '11-'23; 10,000c---Oct 1 1924

4½s'10 F-A 25,000 Aug 1 '11-'20

COUNTY BD.DT.Apr 1 '11$524,600

Assessed valuation 1910--88,046,080

(Assessment is 60% actual value.)

State & Co. tax(per $1,000) '10-$7.13

Population in 1900----------130,146

Population in 1910----------163,763

INT. payable at County Treas. office.

MORROW COUNTY. R. S. McFarland, Deputy Auditor.

County seat is Mt. Gilead.

BONDED DEBT Sept '09 $133,687

Assessed valuation 1909--11,564,455

State & Co.tax(per M.) '09-$11.25½

Population in 1900----------17,879

Population in 1910----------16,815

INTEREST at Treasurer's Office.

MOUNT VERNON. Stephen J. Dorgan, City Auditor.

This city is in Knox County.

LOANS— *When Due.*

Water Bonds.

6s J-J $5,000----July 1 1916 (Subject to call after July 1 1901.)

4s '06 J-D 32,000--J & D '11-'26

Street and Sewer (*City's Portion*).

5s F-A $5,850 -F & A '11-'17

5s Apr 1,527 50--Apr '11-'17

5s M-N 16,250--M & N '11-'17

Assessment 4s, 5s & 6s---- $160,190

TOT. BOND. D'T Sept 1'09 $255,425

Assessed valuat on 1909---3,492,730

(Assessment about ½ actual value.)

Tax rate (per $1, 00) 1909--$32.80

Population in 1900---------- 6,633

Population in 1910----------9,087

INTEREST payable at office of Sinking Fund Trustees, Mt. Vernon.

MOUNT VERNON SCHOOL DISTRICT G. Coyner, Clerk.

LOANS— *When Due*

School Bonds.

4s '07 M-S $34,000--Mch 1 '12-'22 (See V. 83 p. 1607, for maturity.)

4s '10 J-D 26,000c---Dec 1 1930 (Subject to call Dec 1 1915.)

BOND. DEBT Apr 1911----$60,000

Assessed valuation 1910--$3,642,730

(Assessment about 35 % actual value)

School tax (per $1,000) 1910--$13.50

INTEREST payable in Mt.Vernon.

MUSKINGUM COUNTY. H. A. Buerhaus, Auditor.

County seat is Zanesville.

Children's Home Bonds.

4s '09 J-J $30,000c---July 1 1914-5s

Building Bonds.

---- $40,000----------1913

LOANS— *When Due.*

Bridge Bonds.

4s M-N $20,000----May 1 1912

4s M-N 100,000---May 1 '14-18

4s M-N 20,000----May 1 1920

5s ---- $30,000 --Apr 1 '15-'16; 16,000----Apr 1 1917

5s ---- 7,000----Sept 1 1918

4s '10 J-J $105,000c July 1 '19-'25; 120,000c July 1 '26-'31

Funding Bonds.

4½s'04 J-D $15,500----Dec 1 1921; 60,000--Dec 1 '22-'24

5s ---- 25,000----Mch 1 1919

BOND. DEBT Mch 1911---$608,500

Assessed valuation 1910--27,000,000

State&Co.tax(per $1,000) '10--$10.00

Population in 1900----------53,185

Population in 1910----------57,488

NAPOLEON. G. E. Rafferty, Clerk.

This village is in Henry County. Incorporated June 7 1853.

LOANS— *When Due.*

Refunding Bonds

4½s'06 M-S $12,000c--June 15 1931

5s M-S 20,000----------1914

4½s M-S 25,000----------1924

4½s M-S 20,000c ---------1929

4½s M-S 15,000c ---------1919

4s M-S 7,000c ---------1915

4½s'09 M-N 8,000c May 1 '12-'19; 9,000c Nov 1 '11-'19

INTEREST is payable at the Village Treasurer's office

GEN. BD. DT. Mch 16 '11-$117,000

Assessment debt---------- 58,923

Sinking fund---------- 8,214

Assessed valuation 1910---1,000,896

(Assessment about 40% act. value.)

Total tax (per $1,000) 1910---$56.20

Population in 1900----------3 639

Population in 1910----------4,007

NELSONVILLE SCHOOL DISTRICT. John Zeller, Clerk.

LOANS— *When Due.*

6s ---- $1,500----Sept 1 1911; 7,500----Sept 1 1914

School-Building Bonds.

4s '07 M-S $25,000c Sept 1 '12-'36; 25,000c Mch 1 '13-'37

BOND. DEBT May 1911-- $59,000

Assessed valuation 1910---1,449,000

(Assessment about 50 % actual val.)

School tax (per $1,000) '09-10.$18 50

Population in 190 (est)------7,500

INTEREST payable in Nelsonville.

NEWARK. W. F. Wulfhoop, Auditor.

This city is the county seat of Licking County.

Sewer Bonds.

4½s'08 ----$14,958.63--June 11-'18

4½s ---- 656.82--Aug 1913

4½s ---- 1,255.03--July 1913

5s '04 J-J 1,528----July 1 1913

4s '06 ---- 400----Oct 1 1911

5s '07 A-O 2,785--Oct 1 '11-'13

5s '09 ---- 2,040----May '12-'15

Water Bonds.

4½s'04 J-J $300,000---July 1 '15-32

4½s '08A-O $80,000 --Apr 1 '18-'25; 5,000---Apr 1 1926

4½s'09 J-J 95,000c--Jan 1 '12-'25 (See V. 88, p. 1082, for maturity.)

Refunding Bonds.

4s '01 F-A $3,500----Aug 1 1911

4s '05 F-A 10,000c--Aug 1 '11-12; 6,000c--Aug 1 '13-18

5s '04 A-O 54,000---Oct 1 '14-22; 4,157----Oct 1 1923

4½s'07 M-S 4,000c-Sept 1 '11-14

4½s'09 s-a 9,000--Mch 1 '12-'20

Funding Bonds.

4½s'09 M-S $8,000c Mch 1 '12-'19; 500c---Mch 1 1920

Smallpox Bonds.

5s '03 A-O $1,000------Oct 1911

5s '04 J-J 3,000----July 1 1913

Fire Department Bonds.

4s '06 J-J $6,000c July 1 '11-'16; 1,500c---July 1 1917

4s '06 ---- 1,500----Nov '11-'13

Street Bonds.

4s '05 A-O $2,122c---Apr 1 1914

5s '07 J-J 1,025c---July 1 1911

4½s'08 ---- 21,240----July 13-'23

Refunding Light Bonds.

5s '02 ---- $25,000--Sept 1 '12-'32

Electric Bonds.

4s '05 A-O $10,000c--Apr 1 '13-14; 5,000c---Apr 1 '15-20

Police-Station Bonds.

4s '06 A-O $2,000c---Apr 1 1912

GEN'L DEBT Nov 20 '10-- $683,602

Assessment debt 4s & 5s--- 133,869

Total valuation 1910------9,220,275

Tax rate (per $1,000) 1910-$36.00

Population in 1900 (Census)--18,500

Population in 1910 (Census)--25,404

INTEREST is payable by Sinking Fund Trustees, Newark, O.

NEWARK SCHOOL DISTRICT. D. M. Keller, Clerk Board of Education.

LOANS— *When Due.*

4s '03 J-D $7,000c June 15 '11-17

4½s'04 M-S 7,000c Mch 21 '12-'18; 600c--Mch 21 1919

4½s'05 F-A 18,000c Feb 20 '12-20

4½s'05 F-A 11,000c Aug 15 '11-'21

4s '06 M-N 9,000c May 7 '12-20

4s '07 M-S 60,000c Mch 18 '12-31

4s '08 A-O 14,000c Apr 23 '12-'25

-s ---- $15,000---Apr 23 1926

BOND. DEBT Apr 1 '11-- 128,600

Sinking fund---------- 5,600

Total valuation 1910------9,625,000

(Assessment about 40% actual value)

School tax (per $1,000) 1910--$11.50

Population in 1910----------25,404

INTEREST is payable at the District Treasurer's office.

NEWBURG. Roy A. Wood, Auditor.

This city (P. O. Cleveland) is in Cuyahoga County

BONDED DEBT Aug 11 '09-$50,000

Sinking fund---------- 14,000

Assessed valuation 1909----$929,585

Tax rate (per $1,000) 1909.---$32.80

Population in 1910----------5,813

NILES SCHOOL DISTRICT. A. E. Hackett, Clerk.

This district is in Trumbull County.

LOANS— *When Due.*

4½s'11 M-S $55,000----$2,000 y'ly beginning March 1 1916.

BOND. DEBT Nov 1910----$47,500

Assessed valuation 1908---2,557,780

School tax (per $1,000) 1907--$12.00

NORWALK. L. Snook, Auditor.

This city is in Huron County. Incorporated April 1881.

LOANS— *When Due.*

Water Bonds.

5s A-O $61,875c ----1911-1925

5s M-S 18,500c ----1911-1928

5s M-S 6,240c ----1911-1922

General Sewer Bonds.

4½s'07 --- $9,000----Mch '12-'20; 9,000---Sept '11-'19

Bridge Bonds.

5s M-S $7,000c M&S 1 '11-'14

Real Estate Bonds.

5s M-S $160c---Mch 1 1912; 160c---Sept 1 1911

GEN'L BONDS Jan 1911-- $111,630

Assessment debt---------- 141,761

Assessed valuation 1910---3,102 250

(Assessment about 1-3 actual value.)

Tax rate (per $1,000) 1910--$33.60

Population in 1900----------7,074

Population in 1910----------7,858

INTEREST is payable at Norwalk

NORWOOD. L. H. Gebhart, Auditor.

This city is in Hamilton County, adjoining Cincinnati. Incorporated as a village July 18 1888; became a city May 4 1903.

LOANS— *When Due.*

Electric Light Bonds.

5s '95 A-O $16,000c--Oct 1 '11-'26

4s '01 M-N 20,000c--Nov 15 1916

4s '02 M-N 20,000c--May 15 1922

4s '03 A-O 10,000c--Apr 15 1928

4½s'04 May 6,000c--May 20 1929

General Purpose Bonds.

5s '95 M-S $25,000c---Sept 1 1915

4½s '07J-D 17,000--June 14 1927

Street Improv. (*City's Portion*).

4s '08 J-D $90,000 ---------- 1933

4s '09 s-a 13,500----------1934

4s '10 s-a 30,000 ---------- 1935

Street Repair Bonds.

4s '03 M-N $3,000c---May 1 1918

4s '00 A-O 20,000c--Apr 16 1930

4s '06 M-N 8,000---May 15 1931

4½s'08 J-J 11,000----------1928

Street Extension Bonds.

4½s'04 Aug $15,000----Aug 1 1924

4s '05 July 12,000---July 15 1925

4½s'06 J-J 6,000c---July 1 1931

4s 07 J-J 35,000---July 11 1927

4½s'08 s-a 8,600----------1933

Montgomery Pike Widening Bonds

4s '00 A-O $25,000c--Apr 16 1930

Sherman Ave. Damage Bonds.

5s '03 J-D $1,831.75c Dec 15 1923

Sidewalk Bonds.

5s '91 F-A $11,000c Aug 15 '11-'21

5s '92 A-O 18,000c Oct 1 '22-'39

5½s'94 J-J 7,000c Jan 1 '24-'30

5s '94 J-D 5,000c--June 15 1914

5s '95 J-J 5,000c---July 1 1925

5s 97 M-N 2,000c---Nov 15 1917

4s '99 F-A 5,000c---Aug 15 1919

4s '00 A-O 15,000c--Apr 16 1930

4s '00 M-N 10,000c---May 2 1930

4s '02 M-S 3,500c--Sept 15 1922

4s '03 F-A 2,500c--Aug 15 1923

4½s'08 Aug 671.47--Aug 25 '11-13

Sewer Bonds.

4½s'05 J-D $25,000----June 1 1925

4½s'06 J-J 20,000c---July 1 1931

4½s '07 A-O 29,000----Apr 8 1932

4s '07 J-D 2,000---June 29 1912

Fire and General Purposes.

5s '94 F-A $25,000c--Aug 15 1914

Town-Hall Bonds.

4s '06 M-N $3,000---May 15 1931

Debt Extension Bonds.

4s '00 Apr $22,620c--Apr 16 1926

4s '01 Apr 22,388c--Apr 15 1926

4s '01 Oct 17,818c---Oct 1 1926

4s '02 Sept 23,813c--Sept 15 1922

4½s'04 J-J 3,650--July 15 1914

4½s'05 F-A 2,067---Aug 1 1925

Viaduct Bonds.

4½s'08 M-S $8,600---Sept 17 1933

Fire and Police Station Bonds.

4½s'03 M-N $1,000c---Nov 1 1923

4½s'04 Apr 15,000----Apr 1 1924

4½s'05 F-A 10,000---Feb 10 1925

4s '07 J-J 4,000----July 11 '32

4½s'08 M-S 2,200---Mch 31 1933

4½s'08 M-N 2,500---Nov 24 1928

Sewer, Drainage & Ditch Bonds.

4s '00 A-O $25,000c--Apr 16 1930

4½s'04 J-J 3,900c--Jan 15 1924

4½s'05 J-J 3,100----July 1 1925

4½s'05 M-N 1,100---Nov 25 1925

Market House Bonds.

4s '07 J-J $35,000---July 11 1932

Water-Works Bonds.

5½s'93 J-J $25,000c July 1 '13-'22

5½s'93 M-S 32,500c Sept 1 '11-'23

5s '93 A-O 2,500c---Apr 1 1912

5s '94 A-O 15 000c---Oct 1 1914

5s '97 M-S 5,000c---Mch 1 1917

4½s'95 M-S 15,000c---Mch 1 1915

5s '97 M-S 5,000c---Sept 1 1917

4s '00 A-O 15,000c--Apr 16 1930

4½s'04 M-S 6,500c---Mch 1 1924

4½s'04 J-D 2,700c---Dec 1 1924

4½s'04 J-D 4,500---Dec 31 1924

4½s'05 M-N 4,250---May 20 1925

4½s'05 F-A 1,500----Aug 1 1925

4s '06 J-D 25,000----June 1 1931

4½s'06 M N 5,200---Nov 15 1931

4s '07 J-J 6,500---July 11 1932

4s '07 J-J 34,000---July 15 1937

4½s'08 J-D 5,000----------1933

GEN. BD. DEBT Mch '11 $1,088,839

Assessment debt..... $284,134
Sinking fund..... 86,182
Tax valuation 1910.....11,113,980
(Assessment about 50% actual value)
Total tax (per $1,000) 1910--$28 24
Population in 1900.....6,480
Population in 1910 16,185

INTEREST on bonds issued prior to 1903 is payable at Cincinnati; on bonds issued in 1903 and since at Norwood.

NORWOOD SCHOOL DISTRICT. A. C. Morgan, Clerk.

LOANS—		When Due.
4s '05	J-D	$20,000c--June 1 '15-24 30,000c--June 1 '25-34 2,000c---June 1 1935
4s '09	J-J	125,000c-July 20 '19-48

(See V. 89, p. 62, for maturity.)

4s '10	M-S	$9,000c-Mch 14 '20-28 10,500c-Mch 14 '29-49
4s '11	J-J	75,000c-Jan 1 '21-'50

BOND. DEBT Apr 1911-- $354,500
Assessed valuation 1910--10,000,000
School tax (per $1,000) 1910--$10.30
Population in 1906 (est.)-----15,000

INTEREST is payable at the Atlas National Bank, Cincinnati, Second National Bank, Cincinnati, the First National Bank, Norwood, and the Norwood National Bank.

NOTTINGHAM SCHOOL DISTRICT. F. J. Carter, Clerk.

A district in Cuyahoga County.

LOANS—		When Due.
School-Building Bonds.		
4½s'06	M-N	$50,000c--Jan 2 '12-'36
Fire Protection Bonds.		
4s '08	A-O	$4,000c---Oct 2 '12-'19

BOND. DEBT May 1911----$58,000
Assessed valuation 1910---2,500,000
(Assessment about 35% actual value)
School tax (per $1,000) 1910--$25.00
Population in 1910(est.)------2,500

INTEREST on the bonds of 1906 is payable in Cleveland at the Cleveland Trust Co.; on the 4s of 1908 in Nottingham

OAK HARBOR SCHOOL DISTRICT. W. A. Campbell, Clk.

This district is in Ottawa County.

LOANS—		When Due.
4½s'11	A-O	$6,000c--Apr 1 '12-'15 36,000c--Apr 1 '16-'33 18,000c--Oct 1 '16-'33

BOND. DEBT April 1911---$65,000
Assessed valuation 1910-----608,000

OAKLEY. Oscar Kosche, Clerk.

This village is in Hamilton County.

LOANS—		When Due.
Street Bonds.		
5s '10	July	$4,000c---July 1 1940
Refunding Water Bonds.		
3.90s'00	J-J	$35,000----July 2 1920
Refunding Bonds.		
3½s'00	J-J	$9,000----July 2 1920
Town Hall Bonds.		
4s '02	M-N	$2,930----Nov 1 1932

Water Bonds.		
4s '06	M-S	$4,000----Sept 1 1936
4½s'09	Aug	3,000----Aug 2 1939
5s '10	July	1,600c---July 1 1940

GEN. BD. D'T Sept 1910---$80,750
Assessment debt----------- 45,930
Assessed valuation 1910---$568,500
Total tax (per $1,000) 1910---$33.00
Population in 1900----------- 528
Population in 1910----------1,632

INTEREST payable at the Oakley Bank.

OAKLEY SCHOOL DISTRICT. W. E. Seilkop, Clerk.

LOANS—		When Due.
4s '10	M-S	$80,000c--Mch 14 1950
4½s'10	M-N	25,000c---Nov 1 1950

BOND. DEBT Oct 1 1910---$80,000
Assessed valuation 1910-----727,040
School tax (per $1,000) 1910--$12.00

INTEREST payable at the Oakley Bank.

OBERLIN. C. P. Doolittle, Mayor.

This village is in Lorain County.

LOANS—		When Due.
Street Bonds.		
4½s'02	M-N	$4,000---May 1 '12-15
4½s'03	M-N	12,000c--May 1 '12-17 3,000c---May 1 1918 2,000c---May 1 1919
4½s'03	M-N	4,000c--May 1 '12-15
4s '02	J-J	5,000c--July 1 '12-14

($1,000 due yearly except $2,000 in 1911.)

5s '04	M-S	3,000--Sept 1 '11-'13 2,000----Sept 1 1914
5s '04	M-S	8,000--Sept 1 '11-'14
4s '02	J-J	6,000c--July 1 '11-14

($2,000 in even, $1,000 in odd years.)

Water-Works.		
3½s'99	F-A	$20,000---Aug 1 '11-20 9,000---Aug 1 '21-23
Sewerage and Drainage.		
4½s'06	A-O	$2,000c--Oct 1 11-'12
4½s'08	F-A	4,000--Aug 1 '11-'18
4½s'08	M-S	6,000 Sept 15 '12-'17
Refunding Bonds.		
5s '04	M-S	$17,000c---Sept 1 1915

BONDE DEBT Apr 1911- $149,000
Water debt (included)----- 29,000
Sinking funds----------- 15,426
Tax valuation 1908-------1,388,000
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1908--$36.40
Population in 1900----------4,082

INTEREST on the street bonds is payable at the Citizens' National Bank, Oberlin; on the refunding 5s at the State Savings Bank Co. in Oberlin

OHIO STATE UNIVERSITY. Carl E. Steeb, Secretary.

This university is located at Columbus, and is established under the provisions of Sections 8,418, 8,419, 8,422, 8,425, 8,426, 8,440 and 8,444, Revised Statutes of Ohio. Provision is made in Section 3,951 of the Revised Statutes for a tax to be levied on the grand list of the taxable property of the State, the amount to be determined by the General Assembly.

LOANS—		When Due.
4½s	J-D	$25,000c----Dec 1911

4½s	J-D	$30,000c--Dec 1 1912

BOND. DEBT Mch 1911----$55,000

INTEREST is payable in Columbus.

PAINESVILLE. George R. Moody, Auditor.

This city is in Lake County. Incorporated in 1840.

LOANS—		When Due.
Fire & Police Station Bonds.		
4s '08	A-O	$2,000c-Apr 1 '22-'23 2,000c-Oct 1 '22-'23
Street-Improvement.		
4s '06	A-O	$7,500c-Apr 1 '12-'26 8,000c-Oct 1 '11-'26
4s '06	A-O	24,500c-A&O--'11-'17

(See V. 82, p. 1515, for maturity.)

4s '07	M-S	$3,000c-Mch 1 '12-'17 3,000c-Sept 1 '11-'16
Electric Light Bonds.		
4s '08	M-S	$1,000c-Mch 1 '14-'15 1,500c-Sept 1 '13-'15
4s '09	A-O	9,000c---A-O '24-'26
4½s'10	M-N	2,000c --------1918

4s '07	M-S	$3,500c-Sept 1 '17-'23 3,000c-Mch 1 '18-'23
4s '08	A-O	$3,000c--Apr 1 '21-'23 2,000c--Oct 1 '21-'22 1,500c---Oct 1 1923
4s '08	A-O	1,000c----A & O1914
City-Hall Bonds.		
4s '08	A-O	$15,000c---A-O '17-'21
Sewer Bonds.		
4½s'08	A-O	$5,500c-Apr 1 '16-'26

GEN. BD. DT. Apr 1 '11---$217,938
Assessment bonds---------- 72,266
Floating debt---------- 2,500
Sinking fund---------- 36,608
Total tax (per $1,000) 1910---$33.20
Assessed valuation 1909---2,539,110
Population in 1910----------5,501

INTEREST is payable at the Painesville branch of the Cleveland Tr. Co.

PAULDING COUNTY. Howard Mouser, Auditor.

County seat is Paulding.

LOANS—		When Due.
Experiment Farm Bonds.		
5s '11	F-A	$1,000c---Feb 1 1913 1,500c---Feb 1 1914 2,500c---Feb 1 1915 15,000c---Feb 1 '16'20
Bridge bonds---------- 65,000		
Pike bonds (part assess't)--586,550		

Ditch (assessment) bonds---$14,000
TOTAL DEBT Apr 27 '11--$685,550
Sinking fund---------- 100,669
Total assessed val. 1910--30,000,000
(Assessment about 4-5 actual value.)
State & Co. tax (per $1,000) '10--$20.00
Population in 1900----------27,528
Population in 1910 ----------22,730

INTEREST is payable at the County Treasurer's office.

PIQUA. Chas. W. Kiser, Mayor; G. F. Cron, Auditor.

This city is in Miami County.

LOANS—		When Due.
Sewer Bonds.		
5s '08	M-S	$2,000c-Mch 1 '12-'13
Improvement & Refunding Bonds.		
3½s	J-J	$175,000c---July 1 1925
Refunding Bonds.		
4½s	M-S	$25,000c---Mch 1 1924
5s '04	J-D	3,700c---Dec 1 1914
4s '05	J-J	65,000c---July 1 1925
4s '09	M-N	65,000c---May 1 1929
4s '09	M-S	50,000c---Sept 1 1929
Water-Works Bonds.		
5s	F-A	$11,500c---Aug 1 1911
Fire Department Bonds.		
4½s	M-S	$35,000c---Mch 1 1924

PIQUA SCHOOL DISTRICT. George Dettmer, Clerk Bd. of Ed.

LOANS—		When Due.
School Bonds—(*Tax Exempt.*)		
6s	A-O	$40,000c-----Oct 1913
5s	F-A	15,000c-----Aug 1913
4½s'08	J-D	7,000c ----1911-1912

BOND. DEBT Mch '16 '11--$ 62,000

Street Improvement		
5s '04	A-O	$2,500c--Oct 1 '11-'15
4s '05	A-O	9,500c--Oct 1 '11-'15
4s '06	M-S	30,000c---Sept 1 1916

GEN. BD. DEBT Mch 1 '11 $468,700
Assessment debt---------- 88,530
Floating debt---------- 5,600
Total debt Mch 1 '11------ 562,830
Sinking fund---------- 80,601
Total valuation 1910------6,152,684
(Assessment about 60% actual value)
Total tax (per $1,000) 1911--$10.89
Population in 1900----------12,172
Population in 1910----------13,388

INTEREST payable in New York.

Sinking fund---------- $4,900
Total valuation 1910------6,100,000
(Assessment about 60% actual value)
School tax (per $1,000) 1910--$12.00
Population in 1910 (est.)-----13,388

INTEREST payable at Importers & Traders' National Bank, New York.

PLEASANT RIDGE SCHOOL DISTRICT. Harry W. Taylor, Clerk.

LOANS—		When Due.
4½s'08	J-J	$36,000c--Jan 2 '19-'42 14,000c--Jan 2 '43-'49
4½s'09	a-an	20,000---Aug 17 1929

BOND. DEBT Mch 1911----$70,000
Assessed valuation 1910----865,000
School tax (per $1,000) 1910--$15.00
Population in 1911 (est)------1,765

INTEREST payable at Second National Bank of Cincinnati.

PLEASANT TOWNSHIP.

This township is in Van Wert County.

LOANS—		When Due.
Pike Bonds.		
4s	Apr	$97,700c----Last bond due in 1929.

BOND. DEBT Apr 1 1911---$97,700
Assessed valuation in 1910.3,623,910
(Assessment abt. 40% actual val.)
Population in 1911 (est.)------8,500

INTEREST payable in Van Wert.

POMEROY. Theo. Bengel, Clerk.

This village is in Meigs County. This village, we are advised, defaulted in the payment of the interest due March 1 on the 6% refunding bonds maturing in 1914. See V. 90, p. 864.

LOANS—		When Due.
Water Bonds.		
5s	M-S	$6,194c---Sept 1 1923

(Subject to call after Sept. 1 1913).

Refunding Bonds.		
4½s	M-S	$7,000c---Sept 1 1917
6s	M-S	93,000c---Sept 1 1914
6s	M-S	6,000c---Sept 1 1915
6s	M-S	6,000c---Sept 1 1916
5s	M-S	24,000c---Sept 1 1917
4½s	M-S	7,000c---Sept 1 1918
6s	M-S	8,000c---Mch 1 1924
5s '08	M-S	6,000---Mch 2 1923
Debt Bonds.		
5s	M-S	$8,269c---Sept 1 1923

(Subject to call after Sept. 1 1913.)

Light Bonds.		
5s	M-S	$4,466c---Sept 1 1923

(Subject to call after Sept. 1 1913.)

Street Paving Bonds.		
4s	M-S	$195c---Sept 1 1911
4½s'05	M-S	2,468c---Mch '12-'15 2,468c---Sept '12-'14
5s '09	M-S	17,718.55c--M-S '10-'19

(Part each six months.)

TOTAL DEBT Sept 1 '09-- $229,050
Tax valuation 1909-------1,250,810
(Assessment about ½ actual value.)
Total tax (per $1,000) 1909---$44.20
Population in 1900----------4,639

INTEREST on street bonds at Pomeroy; on all others in New York

PORTAGE COUNTY. W. J. Dodge.

Ravenna is the county seat.

LOANS—		When Due.
4½s	---	$500----Sept 1 1912 25,000--Sept 1 '13-'36
Road Bonds.		
4s '11	M-S	$18,000c---Sept 1 1912 7,000c---Mch 1 1913 45,000c-Mch 1 '14-'31

BOND. DEBT Apr 1911---$125,500
Assessed valuation 1910--19,600,000
State & Co. tax (per $1,000) '10--$5.50
Population in 1910----------30,307

INTEREST payable at County Treasury.

PORT CLINTON. J. A. Singler, Clerk.

This village is in Ottawa County.

LOANS—		When Due.
Village Hall Bonds.		
5s '11	M-N	$17,000c-May 1 '12-'28

BOND. DEBT Apr 10 '11--$129,000
Sinking fund---------- 11,000
Assessed valuation 1911---2,700,000
Tax rate (per $1,000) 1911----$38.00

INTEREST on village hall bonds payable in Port Clinton.

PORTSMOUTH. Wm. N. Gableman, Auditor.

This city is the county seat of Scioto County.

LOANS—		When Due.
Refunding Bonds.		
4s	M-S10	$44,000c---Sept '11-'21
5s	J-D	20,000c---June 1 1916
4s	J-D	20,000c--June 27 1918
4s	J-D	22,000c-Dec 15 '11-'21 9,000c-Dec 15 '22-'24
Levee & Embankment Bonds.		
4s '02	F-A	$4,000c--Feb '12-'15
4s '04	J-D	3,000c--Dec '11-'13
4s '08	M-N	35,000c-May 1 '18-'24
4s '09	A-O	15,000--Apr 1 '25-'27
Street-Improvement (*General*).		
4s '06	F-A	$7,500c-Aug 1 '11-'13 3,500c---Aug 1 1914
4s	J-D	25,000c-June 1 '17-'21
4s	A-O	17,000c----Oct 1 1922
4s '07	J-D	6,000c ----1911-1916
4s '08	J-D	5,000c---June 1 1911 4,000c-June 1 '12-'13 2,000c---June 1 1915 2,000c-June 1 '14&16
4s '09	F-A	10,000c---Aug 1 1923
4s '10	M-N	$12,000c-May 1 '16-'19 2,000c---May 1 1920
4s '09	----	6,000----June 1 1923
4s '10	----	1,500----Oct 1 1921
4s '11	M-S	8,000c---Mch 1 1921
4s '11	M-N	6,000c---May 1 1919
Refunding Sewer Bonds.		
5s	J-J	$35,000c---July 1 1923
Fire Department Bonds.		
4s '08	M-N	$3,000----May 1 1914
4s '10	F-A	9,000c-Feb 1 '14-'16
4s '08	----	$8,000--July 1 '11-'12 2,000----July 1 1913

Sewer Bonds.		
4s	M-S	$20,000c---Mch 1 1926
3½s'06	F-A	24,000c-Feb 1 '12-'17

(See V. 82, p. 117, for maturity.)

4s	F-A	$15,000c---Aug 1 1917
4s '06	J-D	6,000c-Dec 1 '16-'17 8,000c-Dec 1 '18-'19
4s	F-A	6,000----Feb 1 1918
4s	M-S	10,000c-Sept 1 '11-'14
4s '08	M-N	6,000--May 1 '12-'13
4s '08	F-A	20,000c-Aug 1 '25-'28
4s '09	A-O	12,000cOct1'14,'15&'21
4s '10	M-S	6,000c---Sept 1 1915
Water-Works.		
4s	M-N	$50,000c---May 1 1916
4s	A-O	40,000c---Apr 1 1926
Refunding Water Bonds.		
3.65s'06	M-N	$83,000c---May 1 1931
Building Bonds.		
5s	M-N	$15,000c-Nov 12 '11-15
4s '06	M-S	5,000c---Sept 1 1916
4s	F-A	1,000c----Aug 1 1911
4s	M-S	8,000----Sept 1 1915 10,000--Sept 1 '16-'17 2,000----Sept 1 1918 10,000--Sept 1 '19-'29
Street Bonds (*Assessment*).		
4&5s	---	$308,500-----1911-1920

TOTAL DEBT Jan 1911--$1,002,000
Sinking fund---------- 60,000
Total assessed val, 1910---8,679,220
(Assessment about 50% actual value)
Total tax (per $1,000) 1910---$3.50
Population in 1900----------17,870
Population in 1910----------23,481

INTEREST payable in New York and Portsmouth.

PORTSMOUTH SCHOOL DISTRICT. William C. Hazlebeck, Clerk.

LOANS—		When Due.
4s		$6,000c-Mch 23 '12-'13
3½s	A-O	8,000c-Apr 1 '12-'15
3½s	A-O	1,900c---Apr 1 1916 30,000c-Apr 25 '17-21 8,000---Apr 25 1922
4s '05	M-N20	9,000c-May 20 '23 '25 3,500c--May 20 1926
4½s '08	J-J	15,000c-Jan 31 '12-'16
4½s'09	F-A	4,000---Aug 12 1924 12,000-Aug 12 '25-'28

4s '06	J-J	$10,500c-Jan 12 '27-'29 4,000c--Jan 12 1930
High-School Building.		
4s '07	F-A	$15,000c-Feb 1 '31-'33
4s '10	M-N	150,000c-May 2 '19-'48
4s '10	M-N	65,000c-May 2 '36-'48

BOND. DEBT May 2 1910- $129,900
Sinking fund---------- 4,500
Assessed valuation 1909---8,236,500
School tax (per $1,000) 1909--$3.50
Population in 1910 (est.)----26,000

INTEREST on the 4s of 1906 and the 4½s of 1908 at Central Nat. Bank, Portsmouth; on the 4s of 1907 at First Nat. Bank, Portsmouth; on the 4½s of 1909 at the National Bank of Portsmouth.

PUTNAM COUNTY. J. Kersting, Auditor.

Ottawa is the county seat.

LOANS—		When Due.
Stone Road (*due by individ. twp.*).		
5s	---	$243,685 -----1911-1919
Court-House Bonds.		
4s '10	M-S	$12,000c-Mch 15 '12-13 91,000c-Sept 15 '12-24 77,000c-Mch 15 '14-24
Ditch Bonds.		
5s	---	$1,755 --------- 1911

GEN. BD. DEBT Mch 1911 $180,000
Stone road debt (add l)-- 243,685
Ditch debt (additional)-- 3,510
Assessed valuation 1910--$12,342,660
(Assessment about ¼ actual value)
State & Co. tax (per $1,000) '10--$7.345
Population in 1910 (est.)-----29,972

INTEREST payable at County Treasurer's office.

RAVENNA. E. W. Marvin, Clerk.

This village is situated in Portage County. Incorporated Dec. 6 1852.

LOANS—		When Due.
Sewer Bonds.		
4s '04	J-D	$40,000-Dec 30 '15-'22
4s '05	J-D	10,000----June '23-'24 10,000----Dec '23-'24 2,500---June 30 1925
4s 06	J-D	2,500---June 30 1925 5,000---Dec 30 1925 10,000--J&D 30 1926 5,000---June 30 1927
4s '07	J-D	8,000-Dec 30 '11-'14
4½s'08	J-D	7,000--Dec 30 '11-'17
Water-Works Bonds.		
5s '85	M-S	$16,000c- Sept 15 1911

($2,000 each six mos. to Mch 15 1914)

Refunding Park Bonds.		
5s '05	J-D	$5,000----June 1 1922

Street Bonds (*Village's Portion*).		
4½s '08	M-S	$14,500--Sept 1 '13-'18
4½s'09	M-S	5,000-M&S 1 '11-'13 8,000-M&S 1 '14-'17
4½s'10	M-N	4,000--Mch 1 '12-'15 4,000--Sept 1 '11-'14
4½s'10	M-S	5,500----$1,000 each six months beginning Sept 1 '15.
Park Improvement Bonds.		
6s '91	J-D	$55,000c-June 15 '11-21

GEN. BONDS Jan 1 '11--- $219,000
Assessment debt---------- 48,616
Total assessed val. '09-'10-2,577,005
(Assessment is 45% actual value.)
Total tax (per $1,000) 1910 ---$31 40
Population in 1890----------3,417
Population in 1900----------4,003
Population in 1910 ----------5,310

INTEREST on the park and water bonds is payable at the Chemical Nat. Bank., N. Y.; on the street bonds of 1909 at 2d Nat. Bk., Ravenna.

RICHLAND COUNTY. A. E. Courtney, County Auditor.

Mansfield is the county seat.

LOANS—			When Due.
Bridge Bonds.			
5s	A-O	$25,000c	1915
4½s	A-O	55,000c	1921
4½s	A-O	25,000c	1915-1920
Court House Bonds.			
5s	A-O	$ 5,000 c	1911

BOND. DEBT Mch 1911 -- $110,000

Sinking fund -- $11,720
Assessed valuation, real -- 17,316,740
Assessed val., personal -- 10,016,590
Total valuation 1910 -- 27,333,330
(Assessment about 2-5 actual value.)
State&Co. tax (per $1,000) '10 -- $7.20
Population in 1910 -- 47,667

INTEREST payable at Treasurer's office.

ROSS COUNTY. Geo. A. Wooster, Treasurer.

Chillicothe is the county seat.

LOANS—			When Due.
General Fund Refunding.			
-s	---	$40,000	Jan 1 '12-'15
Bridge Bonds.			
5s '07	J-J	$6,000c	Jan 1 '12-'14
		8,000c	July 1 '11-'14

BOND. DEBT Apr 1911 -- $54,000
Assessed valuation 1910 -- 20,435,142
County tax (per $1,000) 1910 -- $31.80
Population in 1900 -- 40,940
Population in 1910 -- 40,069

INTEREST on bridge bonds payable at County Treasurer s office.

ST. BERNARD. Geo. Schroeder, Auditor.

This city is in Hamilton County. Incorporated in 1878.

LOANS—			When Due.
Water & Light Bonds.			
4s '10	M-N	$12,000c	May 10 1940
Street, Sidewalk & Sewer (Village's Portion) Bonds.			
4s '06	M-S	$3,000c	Mch 1 1936
4s '06	J-D	1,000c	June 16 1936
4s '03	F-A	14,000c	Aug 1 1933
4s '04	M-S	15,000c	Mch 1 1934
4s '05	M-S	6,000c	Sept 20 1935
4 '06	J-D	5,000c	June 15 1936
4½s'03	A-O	350c	Apr 16 1913
4½s'03	A-O	500c	Apr 16 1918
5s '92	M-S	1,500c	Sept 1 '11-'13
5s '93	M-S	1,000c	Sept 1 '11-'12
5s '92	M-N	250c	May 1 1912
3½s'99	M-N	3,000c	Nov 1 '11-'13
5s '07	Nov	787.03c	Nov 15 '11-'17
5s '08	Dec	541.44c	Dec 1 '11-'18
5s '07	J-D	6,000c	Dec 20 1937
5s '08	Jan	267.05c	Jan 15 '12-'18
5s '09	Sept	975.15c	Sept 1 '11-'19
Park Bonds.			
4s '10	J-D	$15,000c	June 1 1940
4s '11	M-N	6,000c	May 10 1941
Water Bonds			
4s '04	A-O	$85,000c	Apr 1 1934
4s '02	M-S	4,000c	Mch 1 1922
4s '05	F-A	1,000c	Feb 1 1925
4s '05	F-A	1,000c	Aug 1 1925
4s '06	M-N	6,000c	May 1 1936
4s '06	F-A	4,000c	Aug 1 1936
4s '07	F-A	10,000c	Aug 20 1937
4s '07	A-O	6,500c	Apr 20 1937
4s '08	A-O	4,000c	Apr 15 1938
Town Hall Bonds.			
4½s'08	J-J	$6,000c	July 1 1938

GEN. B'D D'T May 1 1911 $96,589
Assessment debt (add'l) -- 43,005
Sinking fund -- 47,097
Assessed valuation 1910 -- 3,148,950
(Assessment about 65 % actual v lue)
Tax rate (per $1,000) 1910 -- $27.56
Population in 1900 -- 3,384
Population in 1910 -- 5,002

INTEREST payable at the Citizens' Bank of St. Bernard

ST. BERNARD SCHOOL DISTRICT. E. Manthey Jr., President.

5s '07	M-S	$3,000c	Sept 1 1917	BONDED DEBT Mch 1 '10 $68,000
4s	M-N	30,000c	1930	Sinking fund -- 2,700
4s '09	A-O	33,000	Apr 15 '12-'44	Assessed valuation 1909 -- $3,061,320

School tax (per $1,000) 1909 -- $6.50

INTEREST payable at the Citizens' Bank in St. Bernard.

ST. MARY'S. B. E. Thomas, Auditor.

This city is in Auglaize County.

Refunding Bonds.			
4½s	M-S	$19,000c	Mch 1 1924
Electric Light Bonds.			
6s	M-S	$4,000c	1911-1914
4½s	M-S	14,000c	1911-1924
General Street Refunding.			
-s	---	$20,000	
Water Bonds.			
5s	M-S	$39,000c	1912-1930
Deficiency Bonds.			
5s 04	M-S	$8,000c	Sept 1 1914
Highway Bonds.			
5s '05	J-J	$21,000c	Jan 2 1923
5s	J-J	54,000c	1918

GEN. BONDS Apr 1911 -- $179,000
Assessment debt -- 204,785
Sinking fund -- 11,192
Assessed valuation 1910 -- 1,443,100
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1910 -- $45.20
Population in 1900 -- 5,359
Population in 1910 -- 5,732

INTEREST is payable at the office of the Sinking Fund Trustees.

SALEM. Albert Carlisle, Mayor; Geo. Holmes, Auditor.

This city is in Columbiana County.

LOANS—			When Due.
Refunding Bonds.			
4s	Mch	$11,000c	Aug '11 to '21
4s	----	9,000c	Aug 15 '11-'19
4s	June	6,000c	June 15 '11-16
4½s'05	F-A	12,000	Aug 1 '11-'22
4s '06	J-J	9,000	July '11-'19
4½s '07	M-S	13,000c	Mch 25 '12-'24
4½s'07	F-A	9,000	
(Due part yearly on Aug. 1.)			
4½s'08	F-A	6,000c	Aug 1 '11-'16
4½s'10	M-S	4,000	Mch 15 '20-'23
4½s'10	J-J	14,000c	July 1 '20-'33
4½s'10	A-O	10,000c	Oct 1 '20-'29
4½s'11	A-O	10,000	April 1 1921
Funding Bonds.			
4¼s'09	A-O	$13,000	Apr 1 '12-'24
Sewer & Bridge Repair Bonds.			
4½s'09	A-O	$500c	Apr 1 1919
		9,000c	Apr 1 '20-'28
Water-Works Bonds.			
4s '09	J-J	$138,000c	July 1 1959
Debt Extension Bonds.			
5s	A-O	$18,000c	Apr 1 '12-'29
5s '04	F-A	7,000c	Aug 1 '11-'17

TOT. BD. DT. Nov 1910 -- $456,720
Floating debt -- 4,000
Tax valuation 1909 -- 3,060,000
(Assessment about 40 % actual value)
Total tax (per $1,000) 1909 -- $40.40
Population in 1900 -- 7,582
Population in 1910 -- 8,943

INTEREST on the refunding bonds of 1908 and 1910 is payable at the City Treasurer's office; on all other bonds at Farmers' Nat. Bk., Salem, O.

SANDUSKY. Joseph Loth Jr., City Auditor.

This city is situated in Erie County on Sandusky Bay. Settled June 5 1818. Incorporated as a town Feb. 14 1824; as a city March 6 1845.

Refunding Bonds.			
5s '97	M-S	$7,500c	Sept 1 1911
4½s'98	M-S	6,500c	Sept 1 1912
4½s'98	A-O	1,500c	Oct 15 1912
4s '02	M-S	14,000c	Mch 1 1914
4s '02	M-S	8,000c	Sept 1 1912
4s '02	M-S	13,000c	Mch 1 1915
4s '04	F-A	12,000c	Aug 1 1913
4s '05	F-A	21,000c	Aug 1 1920
4s '06	M-S	15,000c	Sept 1 1921
4s '07	M-S	8,000c	Mch 1 1927
4s '09	J-D	15,000	June 1 1919
4s '10	F-A	20,000	Aug 1 1919
Park Improvement Bonds.			
4s '08	A-O	$10,000c	Apr 1 1916
Refunding Water Bonds.			
4s'04&'05	A-O	$20,000c	Apr 15 '14-'15
4s '06	M-N	15,000c	May 1 1921
4s '01	M-N	10,000c	May 15 1912
		4,000c	May 15 1913
Fire Department Bonds.			
4s '07	M-S	$8,000c	Mch 1 1917
4s '10	A-O	5,000	Oct 1 1918
Water Bonds.			
4s '05	F-A	$7,500c	Feb 1 1920
4s '07	M-N	64,000r	May 1 1922
		11,000c	May 1 1922
4s '08	A-O	25,000c	Apr 1 1918
Ditch Improvement Bonds.			
4s '08	J-J	$2,000c	Jan 2 1917
Sewer Bonds.			
4s '05	F-A	$4,000c	Feb 1 1915
4s '07	M-S	5,000c	Mch 1 1916
4s '07	F-A	3,000c	Aug 1 1912
4s '07	M-S	2,500c	Sept 1 1912
4s '08	F-A	3,000c	Aug 1 1913
4s '08	F-A	2,500c	Feb 1 1917
4s '08	M-S	5,000c	Sept 1 1916
4s '09	F-A	1,600c	May 1 1912
4s '09	J-J	1,500c	Jan 2 1916
4s '07	M-S	26,000c	Mch 1 1922
4s '09	---	1,600	Feb 1 1912
Harbor Bonds.			
4s '06	A-O	$50,000c.	Apr 1 '21-'25
Refunding Street Bonds.			
4s '01	---	$12,000	Sept 1 1913
Street Improvement Bonds.			
4s '00	J-J	$ 500c	July 1 1911
4s '04	M-S	9,000c	Sept 1 '11-'13
4s '05	A-O	5,500c	Apr 1 1915
4s '05	F-A	6,000c	Aug 1 1915
4s '04	M-S	15,000c	Sept 1 11 '15
4s '05	M-S	2,000c	Sept 1 1911
		12,000c	Sept 1 '12-'15
4s '06	M-S	12,000c	Sept 1 '11-'16
4s '06	M-S	5,000c	Sept 1 1916
4s '06	M-S	4,000c	Sept 1 '11-'14
4s	F-A	44,000c	Aug 1 '14&'17
4s '07	J-J	6,000c	July 1 1918
4s '08	J-D	8,000c	June 1 1919
4s '08	M-N	1,500	May 1 '12-'14
		3,000	May 1 '15-'17
4s '08	M-N	2,500	May 1 '12-'16
		1,000	May 1 1917
4s '09	M-S	18,000c	Mch 1 '12-'14
		26,000c	Mch 1 '15-18
4s '09	M-S	9,000c	Mch 1 '12-'17
		1,000c	Mch 1 1918
4s '09	J-J	1,500c	July 1 '11-'13
		5,000c	July 1 '14-'18
4s '09	J-J	7,500c	July 1 '11-'13
		15,000c	July 1 '14-'18
4s '09	J-J	6,000c	July 1 '11-'16
		3,000c	July 1 '17-'18
4s '09	M-N	22,000c	May 1 1916
4s '10	M-S	5 000	Mch 1 1917
4s '10	M-N	26,900	May 1 1919
Dock Improvement Bonds.			
5s '92	F-A	$2,000*c	Aug 1 1911
5s '92	F-A	45,000*c	Aug 1 '12-'26

TOT. BD. D'T June 22 '10 -- $816,000
Assessment bonds (incl.) -- 199,300
Sinking fund -- 16,595
Assessed valuation 1909 -- 8,460,210
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1909 -- $16.13
Population in 1900 -- 19,664
Population in 1910 -- 19,989

INTEREST on bonds marked * is payable in New York City at the American Exchange National Bank; on all other bonds by the City Treas.

SHELBY. W. D. Hanna, Clerk.

This village is in Richland County. Incorporated September 1853.

LOANS—			When Due.
Street Improvement Bonds.			
5s	J-D	$10,600c	June 1911-'13
		4,000c	June 1914
5s	J-D	2,400c	June 1911-'14
5s	J-D	1,500c	June 1911-'13
		1,000c	June 1914
5s	---	33,456	
4s	---	2,992	
4s '09	J-J	4,050	1911-1919
4s '09	M-S	3,600	Sept 1 '11-'19
4½s'10	M-S	1,000c	Sept 1 '16 '17
		435c	Sept 1 1918
4½s'10	M-S	185c	Sept 1 1918
Electric Light Bonds.			
5s	J-D	$7,000c	June 1 '11-'17
Sewer Bonds.			
4½s	A-O	$25,000c	1912-1936
($1,000 yearly on April 1.)			
4s '07	A-O	$1,400c	Apr 1 '11-'12

Village Prison Bonds.

5s	---	$600	
Refunding Bonds.			
4½s		$6,000c	1911-1922
5s	J-J	15,000c	Jan 1' 12-'26
		15,000c	July 1 '12-'26
4½s'04	M-S	23,000c	1926
4s '06	M-N	1,000	Mch 1 '12-'16
4s '09	J-D	668	June 1 1916
		1,479	June 1 1917
		1,378	June 1 1918
		2,000	June 1 '19-'20

BOND. DEBT Aug '10 -- $170,000
Assessed valuation 1909 -- 1,853,720
(Assessment about 60% actual value)
Total tax (per $1,000) 1909 -- $39.20
Population in 1900 -- 4,685

INTEREST payable at Shelby.

SIDNEY. E. C. Wolf, Auditor.

This city is the county seat of Shelby County.

Street Bonds (City's Portion)—			
4s '09	M-S	$5,000	M-S '11-'13
		8,000	M-S 1914
		5,000	Sept 1 1915
Improvement Bonds.			
6s	M-S	$100 000c	1911 1920
Sewer Bonds.			
3½s	J-J	$50,000c	July 1 1926
Water Bonds.			
5s	M-S	$28,000c	1911-1917

TOT. B'DD 'T Jan 1 1911 -- $254,290
Assessment bonds (incl.) -- 71,500
Sinking fund -- 17,358
Tax valuation 1909 -- 2,839,410
Tax rate (per $1,000) 1909 -- $39.60
Population in 1900 -- 5,688
Population in 1910 -- 6,607

SPRINGFIELD. Frank X. Lothschvetz, Auditor.

This city is in Clark County.

LOANS—			When Due.
Building Bonds.			
4½s	M-S	$165 000	Sept 1 '11-'21
($15,000 yearly.)			
Hospital Bonds.			
4s	M-S	$30,000	Sept 1 '12-'17
4s	M-S	25,000	Sept 1 '21-'25
5s '02	M-S	10,000	Sept '12-13
4s '02	M-S	8,000	Sept 1911
4s '05	M-S	15,000c	Mch 1 1923
		13,000c	Mch 1 1924
4s '06	M-S	20,000c	Sept 1 '24-'25
4s '08	F-A	15,000c	Mch 1 '30-'32
Park Improvement Bonds.			
4s	M-S	$17,000	1915-1917
4s	M-S	20,000	Sept 1918-'21
Bridge Bonds.			
4s '05	M-S	$9,000	Mch 1913-'14
4s '08	M-S	40,000	Mch 1 '31-'32
Fire Department Bonds.			
5s	M-S	$21,000	Mch 1 '15-'21
		14,000	Sept 1 '15-'21
4s	M-S	9,000	Mch 1 '22-'24
		6,000	Sept 1 '22-'24
4½s'08	M-S	20,000	Mch 1 1930
Street Improvement Bonds.			
4s	M-S	$10,000	Mch 1 1912
4½s'08	M-S	40,000c	Mch 1 '29-'30
		10,000c	Mch 1 1931
4½s'09	M-S	10,000c	Mch 1 1931
		12,581.43c	Mch 1 1932
4½s'09	M-S	2,354.18c	Mch 1 1925
4½s'10	M-S	10,000c	Mch 1 1931
		7,697.34c	Mch 1 1932
4½s'10	M-S	1,054.70c	Sept 1 1932
Water Bonds.			
5s	M-S	$5,000	Sept 1911
5s	M-S	2,000	Mch 1 1913
5s	M-S	5,000	Mch 1 1912
5s	M-S	5,000	Sept 1 1912
5s	M-S	3,000	Mch 1 1919
5s	M-S	50,000	Mch 1 '13-'17
		50,000	Sept 1 '13-'17
5s	M-S	10,000	Mch 1 1918
5s	M-S	7,000	Mch 1 1920
5s	M-S	8,000	Sept 1 1918
5s	M-S	10,000	Mch 1 1919
5s	M-S	10,000	Sept 1 1920
4s	M-S	20,000	Mch 1 '21-'22
		20,000	Sept 1 '21-'22
4½s	M-S	30,000	Mch 1 '23-'25
		30,000	Sept 1 '23-'25
		20,000c	Mch 1 '26-'27
4s '07	M-S	10,000c	Sept 1 1926
		5,000c	Sept 1 1927
4½s'08	M-S	20,000c	Mch 1 1929
Sewer Bonds.			
4s '07	M-S	$20,000c	Mch 1 '25-'26
		20,000c	Sept 1 '25-'26
5s '10	M-S	8,000c	Sept 1 1918
		3,455 26c	Sept 1 '22
Emergency Bonds.			
4s	M-S	$6,000	Sept 1 '11-'16
Heating System Bonds.			
4s '05	M-S	$4,000	Mch 1 1913

TOT. B'D D'T May 15 '11. $1,740,930
(Assessment about ½ actual value.)
Total tax (per $1,000) 1909 -- $30.00
Population in 1910 -- 46.921

INTEREST is payable at Springfield and New York.

SPRINGFIELD SCHOOL DISTRICT. W. H. Holmes, Clerk.

Buildings, Sites, &c.				
4s 02	M-S	$24,000c	Sept 29 '12-13	BOND. DEBT Mch 1911 -- $245,000
4s '02	M-S	11,000c	Sept 29 1914	Tax valuation 1910 -- 22,327,190
4s '04	M-S	10,000c	Sept 1 1915	(Assessment about 3-5 actual value.)
4½s'08	J-D	100,000c	Dec 1 '15- 24	School tax (per $1,000) 1910 -- $7.90

INTEREST on bonds due 1912-14 at the Springfield Savings Society; on the bonds due 1915 at the Citizens' Nat. Bank in Springfield, and on the 4½ % bonds due 1915 24 at the office of Seasongood & Mayer in Cincinnati on the bonds due 1925-'34 at Amer. Tr. & Sav. Bk., Springfield.

STARK COUNTY. J. H. McConnell, Auditor.

County seat is Canton.

LOANS—			When Due.
Refunding Bonds			
5s	M-S	$10,000c	Mch 14 1912
4s	J-D	20,000c	June 1 '14-'15
		30,000c	Dec 1 '13-'15
Court-House Bonds.			
5s	J-J	$30,000c	J'ly 12 '11-'13

BOND. DEBT Mch 1911 -- $90,000
Sinking fund -- 60,560
Total assessed val. 1910 -- 57,355,000
(Assessment about 40 % actual value)
County tax (per $1,000) 1909 -- $6.355
Population in 1900 -- 94,747
Population in 1910 -- 122,987

INT. on court-house bonds payable in New York; on others in Canton.

STEUBENVILLE. H. W. Patterson, Auditor.

This city is in Jefferson County. Incorporated in 1797.

LOANS—			When Due.
Garbage Plant Bonds.			
4½s'06	M-N	$3,000c	May 1 1912
		2,000c	May 1 1913
Engine-House Bonds.			
4s '11	M-S	$6,200	Mch 1 1916
Sewer District Bonds.			
4½s'08	M-S	$24,000c	Sept 1 '11-18
4½s'08	M-S	7,000c	Sept 1 '11-'17
4½s'08	A-O	48,000c	Oct 15 '11-'18
Library Bonds.			
4s	M-S	$7,000c	1911-1917
Water Bonds.			
4s	M-S	$40,000c	Mch 1 '12-'15
5s	M-S	110,000c	March 1925
Road Bonds			
4½s'08	M-N	$14,000c	Nov 15 1913
4½s'09	M-S	12,500c	Sept 1 1920
(Subject to call March 1 1911.)			
Street Bonds.			
5s '09	J-D	$1,050	Dec 1 1914
4½s'10	M-S	12,000	Sept 1 1922
(Subject to call Sept 1 1911.)			

INTEREST payable at the office of Sinking Fund.

STEUBENVILLE SCHOOL DISTRICT. Wm. S. McCauslin, Clerk.

LOANS—			When Due.
4s '05	M-N	$28,000	May 1 '12-'25
		12,000	Nov 1 '12-'17
		24,000	Nov 1 '18-'25

BOND. DEBT April 1911 -- $64,000
Total valuation 1910 -- 8,518,040
(Assessment about 2-5 actual value.)
School tax (per $1,000) 1911 -- $12.00

STRUTHERS SCHOOL DISTRICT. Seth J. McNabb, Cl'k.

This district is in Mahoning County.

LOANS—			When Due.
5s	A-O	$35,000c	1916-1925
4½s	J-J	25,000c	1926-1937

BOND. DEBT Apr 1911 -- $60,000
Assessed valuation 1910 -- 1,166,940
School tax (per $1,000) 1910 -- $13.00

INTEREST payable at Struthers Savings & Banking Co.

SUMMIT COUNTY. John C. Moore, Auditor.

Akron is the county seat.

LOANS—			When Due.
Road Bonds (County's portion).			
5s '10	J-D	$3,000c	Dec 1 1911
		10,500c	Dec 1 '12-'14
5s '10	M-S	31,500c	Sept 1 '11-'19
		3,000c	Sept 1 1920
5s '10	M-S	15,000c	Sept 1 '11-'20
4½s'10	A-O	225,000c	Oct 1 '12-'20
		23,000c	Oct 1 1921
Road Bonds (Assessment).			
5s	J-D	$2,400	Dec 1 '11-'13
		900	Dec 1 1914
5s	M-S	4,000	Sept 1 '11-'14
5s	M-S	4,000	Sept 1 '11-'12
		5,000	Sept 1 '13-'14
4½s	A-O	97,000	Oct 1 '11-'16
Children's Home Bonds.			
4s '10	M-N	$50,000c	Nov 1 '11 '15
Court-House Bonds.			
4s '05	F-A	$182,000c	Feb 1 '12- 24
		9,000c	Feb 1 1925
Jail Bonds.			
4s	M-S	$6,000c	Nov 1 1911
		5,000c	Nov 1 1912

GEN. BD. DEBT Apr 3 '11. $563,000
Assessment debt -- 118,300
Sinking fund -- 54,496
Assessed valuation 1910 -- 52,300,920
(Assessment about 40 % actual value)
State&Co tax (per $1,000) '10 -- $6.50
Population in 1900 -- 71,715
Population in 1910 -- 108,253

INTEREST on the jail bonds is payable in New York; on all others at office of Treasurer.

TIFFIN. John E. Diemer, Auditor.

This city is in Seneca County. Incorporated in 1850.

LOANS—			When Due.
Refunding Bonds.			
4s	M-S	$80,000c	Sept 1 1919
4s	M-S	54,000c	Sept 1 1915
4s	M-S	73,000c	Sept 1 1916
4s	M-S	12,500c	Sept 1 1912
4s '06	M-S	37 000c	Mch 1 '12-'14
(See V. 82, p. 236, for maturity.)			
4s '06	M-S	44,000c	Sept 1 1921
4s '07	M-S	$19.000c	Mch 1 1922
4s '07	M-S	24,000c	Sept 1 1922

INTEREST is payable at the office of Sinking Fund Trustees.

Special Assessment Bonds—4s 6s

Due.	Amount.	Due.	Amount.
1911	$6,900	1915	$9,600
1912	13,700	1916	6,500
1913	9,200	1917	2,800
1914	9,300		

GEN. BONDS Apr 1 1911	$343,500
Assessment bonds	58,000
Total assessed val, 1910	4,180,470
(Assessment about 40 % actual value)	
Total tax (per $1,000) 1910	$39.60
Population in 1900	10,989
Population in 1910	11,894

TOLEDO. J. J. Lynch, Auditor; H. De Witt Hopkins, Secretary Sinking Fund Trustees.

Toledo is situated in Lucas County. Incorporated 1837.

LOANS—			When Due.
Bridge Bonds.			
4½s'91	M-S	$15,000c	Sept 10 1911
4½s'93	A-O	32,000	Oct 1 1913
4½s'94	J-D	43,000c	Dec 1 1914
4½s'08	F-A	525,000c	Aug1'28,'33&38
4s '09	F-A	300,000c	Aug 1 '40-'41
Fire Department.			
4½s'92	J-J	$30,000c	July 1 1912
4½s'92	M-S	30,000r	Sept 1 1912
4s '06	J-D	60,000c	Dec 15 1926
4s '08	M-S	30,000c	Mch 1 1928
3½s '02	A-O	36,000c	Apr 1 1912
City Hall Site Bonds.			
4s '10	J-D	$300,000c	Dec 1 1935
Park & Boulevard Bonds.			
3½s'00	M-N	$75,000c	May 1 1920
3½s'01	M-S	75,000c	Mch 1 1921
4½s'07	J-D	50,000c	Dec 30 1927
4½s'08	A-O	45,000c	Oct 1 1918
4s '92	J-J	200,000c	July 1'22&'44
4s '92	J-J	400,000c	July 1 1942
3½s'00	J-D	100,000c	June 1 1930
4s '09	A-O	55,000c	Apr 1 1924
4s '09	J-D	30,000	Dec 1 1929
4s '10	J-D	30,000	June 1 1930
Toledo Library Bonds.			
4s'89	J-J	7,000c	July 1 1911
4½s'92	J-J	5,000c	July 1 1912
Sanitary Bonds.			
3½s'02	M-S	$20,000c	Sept 1 1912
Refunding Park Bonds.			
3½s'99	J-D	$150,000c	June 1 1929
(Subject to call after June 1 1924.)			
Refunding Bridge Bonds.			
4s '95	F-A	$200,000c	Feb 1 1925
4s '99	A-O	250,000c	April 1 1929
(Subject to call after April 1 1919.)			
Market House Bonds.			
4s '10	J-D	$110,000c	Dec 1 1927
Natural Gas.			
4½s'89	A-O	$150,000c	Oct 1 1914
4½s'92	J-J	100,000c	July 1 1917
4½s'89	M-N	75,000c	May 10 1919
4½s'89	A-O	175,000c	Oct 1 1919
Water Bonds.			
4s '05	F-A	$250,000c	Aug 1 '11-'15
4¼s'08	J-D	$200,000c	J'ne 1 '16-'19
		30,000c	June 1 1920
4s '09	M-S	100,000c	Mch 1 '21-'22
4s '10	A-O	200,000	Oct 1 '23-'26
4s '10	J-D	41,570c	Dec 1 1927

INTEREST.—All general bonds and interest coupons are payable at the U. S. Mortgage & Trust Co., N. Y. City—fiscal agents for the city of Toledo.

BONDED DEBT, &c.—The city debt has been as follows:

	Mch. 15'11.	*Dec.* 31'10.	*Sept.* 15'10.	*Dec.* 31'09.	*Dec.* 31'08.
Total bond. debt	$9,109,615	$8,687,045	$8,507,045	$8,162,468	$7,539,268
Sinking funds	2,028,557	2,008,104	2,032,559	1,703,431	1,523,421
Net debt	$7,081,058	$6,678,941	$6,474,486	$6,459,037	$6,015,847
Spec. assess. debt (additional)	767,607	888,486	836,045	1,070,908	1,140,479
Total debt	$7,848,665	$7,567,427	$7,310,531	$7,529,945	$7,156,326

In addition to above, city had floating debt March 15 1911 of $70,000. The sinking fund is invested in city bonds.

EQUALIZED VALUATION AND TAX RATE.—Assessment about 41.50% actual value.

Years.	*Real Estate.*	*Personal.*	*Total.*	*Tax Rate*
1910	$62,032,450	$20,969,940	$83,002,390	$33.80
1909	60,812,140	19,739,790	80,551,930	33.80
1908	59,494,600	20,019,600	79,514,200	32.80
1907	59,834,900	19,149,380	78,984,280	32.60
1905	55,593,580	17,615,310	73,208.890	29.00
1900	39,840 370	13,605,390	53 445,760	32.60
1894	34,764,240	10,691,000	45,455.240	28.60

POPULATION in 1910 (Census), 168,497; in 1900, 131,822; 1890, 81,434; in 1880 it was 50,137; in 1870 it was 31,584.

TOLEDO SCHOOL DISTRICT. (Miss) Lillie I. Donat, Clerk.

Bonds are exempt from all taxes.

LOANS—			When Due.
4½s'95	M-S	$44,000c	Mch 25 1912
4½s'96	F-A	45,000c	Feb 17 1916
4 s'96	M-N	62,000c	Nov 18 1921
4 s'96	M-N	63,000c	Nov 18 1926
4s '97	M-S	90,000c	Mch 8 1929
4s '98	M-N	90,000c	May 20'23&28,
4s '08	A-O	150,000c	Oct9'23,'28&3
4½s'08	M-N	$150,000	May 25 1928
4s '10	M-S	500,000c	Mch 16 '30-'39
4s '11	M-N	160,000c	May 8 '40-'43

BOND. DEBT Mch 22 '11	$1,194,000
Sinking fund	40,624
Assessed valuation 1910	83,511,180
(Assess nent about 60% actual value.	
School tax (per $1,000) 1910	$10.50
Population in 1910	168,497

INTEREST payable at the U. S. Mortgage & Trust Co. of N. Y. City.

TROY. Chas. F. Rannells, Sec'y Sink. Fund Trustees.

This city is the county seat of Miami County. Inc. as a city in 1890.

Water Funding Bonds.			
4s '09	M-S	$1,100	1912-1917
Refunding Paving Bonds			
4s '07	M-N	$23,000	M-N 1917-'23
Paving Bonds			
4½s'05	M-S	$2,000	M-S 1914-'15
4s '08	M-S	8,000	M-S 1928-'31
Refunding Bonds			
4½s'08	M-S	$10,000	M-S 1916-'26
Refunding Water Bonds			
5s '92	M-S	$3,000	Mch 1 '12-'14
5s '00	M-S	1,000	Mch 1 1912
		2,000	Sept 1 '11-'12
4s '05	M-S	4,000	M-S 1925-'28
Electric-Light Bonds			
4½s'98	M-S	$15,000	M-S 1911-'18
4s '04	J D	3,900	J-D 1911-'24
4s '07	M-S	28,000	M-S 1917-'26
Refunding Light Bonds			
4s '05	M-S	$1,500	M-S 1925-'28
Sewer Bonds.			
5s '03	M-S	$10,000	Mch 1 '12-'21
		10,000	Sept 1 '12-'21
5's 05	F-A	3,500	F-A 1915
Water Bonds.			
6s '84	M-S	$14,000	Mch 15 '12-'18
		16,000	Sept 15 '11-'18
5s '08	M-S	2,000	M-S 1912-'16
4s '08	J-D	6,000	J-D 1911-'16
Assessment Bonds, 4s, 4½s, 4½s, 5s and 6s.			
4s		$102,600	1911-1918
Refunding Bonds (*Past Due*).			
5s '90	M-S	$1,000	Sept 1 1890
City Hall Bonds			
5s '96	M-S	$500	Sept 1911
5s '97	M-S	6,000	M-S 1912-'16
4s '10	M-S	1,200	1911-1916
Health Bonds			
4½s'08		$1,000	1913
Fire Bonds			
4s '04	M-N	$10,000	Nov 1 1924
Improvement Bonds.			
6s '92	M-S	$6,000	Mch 1922
5s '94	M-S	10,000	M&S 1 '23-'24
5s '90	M-S	10,000	Mch 1 '17-'20
		10,000	Sept 1 '17-'20
5s '91	M-S	3,000	M&S 1920
		8,000	M&S 1921
Refunding Impt Bonds			
4s '05	F-A	$15,000	F-A 1925-'27
4½s'08	M-S	15,000	M-S 1916-'23
Refunding Park Bonds			
4s '05	M-S	$5,000	M-S 1925-'28
Refunding Real Estate Bonds			
4s '05	M-S	$3,000	M-S 1925-'28

GEN. B'D D'T Jan 1 '11	$284,800
Assessment debt (add'l)	39,600
Tax valuation 1910	3,693,333
(Assessment is ½ actual value.)	
City tax (per $1,000) 1908	$13.25
Total tax (per $1,000) 1909	33.20
Population in 1900	5,881
Population in 1910	6,122

INTEREST payable at Troy.

TRUMBULL COUNTY. Fred T. Stone, Auditor.

Warren is the county seat.

LOANS—			When Due.
Bridge Bonds.			
5s '10	M-S	$9,000c	
5s '10	M-S	10,000c	M&S 1 '12'16
County Bonds.			
4s	A-O	$60,000c	Oct 1 '11-'22

INTEREST is payable at the County Treasurer's office.

County debt Mch 1911	$69,000
Total valuation 1910	28,033,920
County tax (per $1,000) 1910	$6.055
Population in 1900	46,591
Population in 1910	52,766

TRUMBULL COUNTY ROAD DISTRICT NO. 1. Glen W. Perkins, Clerk Board of Road Commissioners.

LOANS—			When Due.
4s '06	M-S	$50,000c	M & S '12-17
(See V. 83, p. 231, for maturity.)			
5s '07	M-S	27,000c	Mch 1 '18-'20
		27,000c	Sept 1 '18-'20
		10,000c	Mch 1 1921
		10,000c	Sept 1 1921
5s	M-S	45,000c	Sept 1 '23-'32
		45,000c	Mch 1 '24-'33
5s '08	M-S	18,000c	M&S 1 1922
5s '05	M-S	$25,000c	Mch 1 '12-'16
		25,000c	Sept 1 '11-'15
5s '08	M-S	10,000c	Mch 1 1923
5s '10	M-S	10,000c	Sept 1 1933
		10,000c	Mch 1 1934
		5.000c	Sept 1 1934
5s '11	M-S	8,000	M&S 1 1935

BOND DEBT Sept 1 1910	$321,000
Assessed valuation 1909	8,293,906

INTEREST is payable at the County Treasurer's office.

TRUMBULL COUNTY ROAD DISTRICT NO. 2. Geo. M. Moser, Secretary (P. O. Niles).

LOANS—			When Due.
4½s'08	M-S	$11,000c	M&S 1 1921
		12,000c	Mch 1 '22-'23
		12,000c	Sept 1 '22-'23
5s '05	M-S	$100,000	
4½s'06	M-S	$64,000	Mch 1 1920

BOND DEBT Sept 1908	$184,500
Assessed valuation 1907	4,135,311

UNION COUNTY. B. J. Shelton, Auditor.

Marysville is the county seat.

LOANS—			When Due.
Bridge Bonds.			
5s '01	M-S	$1,500c	
4½s'05	M-S	10,000c	
5s '06	J-D	19,500c	
4½s'08	J-J	35,000c	
Children's Home Bonds.			
5s '09	A-O	$14,000c	

Refunding Bonds.

4½s'08	M-S	$75,000c	

BOND. DEBT Sept 1 '10	$155,000
Road & ditch debt (add'l)	241,000
Assessed valuation 1910	13,265,050
State & Co tax (per $1,000) '10	$12.30
Population in 1910	21,871
Population in 1900	22,342

INTEREST payable at County Treasurer's office.

UPPER SANDUSKY. A. H. Stutz, Clerk.

This village is in Wyandot County.

LOANS—			When Due.
Park Bonds			
4½s	M-S	$5,000c	Sept 20 1911
		10,000c	Sept 20 1912
Sewer Bonds.			
5s '07	J-D	$5,000c	Dec 1 1914
		10,000c	Dec 1 1915
5s '08	M-S	15,000c	Apr 1 '16-'17
5s '09	A-O	5,000	Oct 1 1917
5s '10	F-A	5,000	Aug 1 1919

Refunding Bonds.

5s	A-O	$6,000c	Apr 1 1913
Street Improvement Bonds,			
5s'04	J-J	$18,000c	Jan 1 '12-'14
5s '10		16,000	A & O 1918

TOTAL DEBT Nov 3 '10	$101,000
Total valuation 1909	1,500,000
(Assessment about 2-5 actual value.)	
Tax rate (per $1,000) 1909	$35.20
Population in 1910	3,779

INTEREST is payable at the Fourth National Bank New York.

URBANA CITY. Horace M. Crow, Auditor.

This city is in Champaign County.

LOANS—			When Due.
Natural Gas Bonds.			
4½s'90		$25,000	June 1 1911
Refunding Bonds.			
4½s		$30,000	July 1 '12-'13
4s		20,000	July 1 '14-'15
		5,000	July 1 1916
General Street Bonds.			
6s '09		$2,250	July 15 1912

INTEREST on the refunding bonds is payable at the City Treasury; on the general fund bonds in New York City.

Water-Works Bonds

4½s	J-D	$10,000c	Dec 15 1923
4½s 11	A-O	10,000	Apr 1 1916
		90,000	Apr 1 '17-'22

BOND. DEBT Mch 1 1910	$120,900
Assessed valuation 1910	5,415,000
(Assessment ½ to 3-5 actual value.)	
Tax rate (per $1,000) 1909	$31.80
Population in 1900	6,808
Population in 1910	7,157

VAN WERT. William Klein, City Auditor.

This city is the county seat of Van Wert County. Inc. Feb. 18 1848.

LOANS—			When Due.
Water Refunding Bonds.			
4.15s'11	A-O	$120,000c	Apr 1 '16-'39
Water Bonds.			
5s	'91 A-O	$50,000c	Apr 1 1921
(Subject to call after April 1 1911.)			
5s	'91 A-O	$70,000c	Apr 1 1941
(Subject to call after April 1 1911.)			
5s	'01 J-D	5,000c	June 1 1911
4½s'02	M-N	6,500c	Nov 1 1912
Assessment Bonds			
4½s&5s		$48,980	1910-1920

INTEREST is payable by City Treasurer.

Fire Department Bonds.

4s '07	M-S	$6,500	Sept 15 1912
Refunding Bonds.			
4s	'00 J-D	$9,000c	Dec 1 1915

TOT. BD. DEBT Mch 1911	$158,856
Floating debt	700
Sinking fund	12,341
Tax valuation 1910	2,757,980
Total tax (per $1,000) 1910	$40 10
(Assessment about 1-3 actual value.)	
Population in 1900	6,422
Population in 1910	7,157

WADSWORTH SCHOOL DISTRICT. G. G. Geisinger, Clk.

This district is in Medina County.

LOANS—			When Due.
High School Bonds.			
4½s'07	M-S	$5,000c	Mch 1 '12- 16
		5,000c	Sept 1 '12-'16
		28,000c	Mch 1 '17-'30
		26,000c	Sept 1 '17-'29
		1,000c	Sept 1 1930

BOND. DEBT Mch 1910	$65,000
Assessed valuation 1909	1,109,317
(Assessment about 40 % actual value)	
School tax (per $1,000) 1909	$11.50
Population in 1909 (est.)	3,600

INTEREST payable at Wadsworth National Bank.

WAPAKONETA. Fred. A. Klipfel, Clerk.

This village is in Auglaize County.

LOANS—			When Due.
Funding Bonds.			
4½s'11	F-A	$18,500c	Feb 1 '12-'21
Assessment Bonds			
4s, 4½s & 5s		$79,620	Various
Deficiency Bonds			
5s	J-J	$2,000	Jan 1 '12-'15
		2,500	July 1 '11-'15
Water-Works and Light Bonds			
4½s'03	A-O	$2,475	Apr 1 '12-'17
		3,500	Oct 1 '11-'17
5s '04	M-S	1,000	Mch 1 '12-'13
		1,500	Sept 1 '11-'13
Auglaize River & Sewer Dist. No.3			
4½s'08	M-S	$9,000c	Sept 1 '11-'28
Refunding Bonds.			
5s '98	J-J	$35,000	Jan 1921

Water-Works Bonds.

5s '95	M-S	$6,000	Mch 1 '12-'14
		8,000	Sept 1 '11-'14
		10,000	Mch 1 '15-'18
		10,000	Sept 1 '15-'18

Street Improvem't Bonds, General

4½s	M-N	$11,000	Nov 1 '11-'21
		11,000	May 1 '12-'22
4½s'08	M-S	12,600c	Sept 1 '11-'19
4½s'10	M-S	10,000	Sept 1 1923
4½s'11	M-N	15,000c	May 1 '12-'21

TOT. B'D D'T May 1911	$204,510
Tax valuation 1910	1,600,000
Total tax (per $1,000) 1910	$21.00
Population in 1900	3,915
Population in 1910	5,362

INTEREST is payable at office of Village Treasurer.

WASHINGTON C. H. SCHOOL DISTRICT. J. M. Willis, Clerk.

This district is in Fayette County.

LOANS—			When Due.
4s '11	M-S	$96,000	Mch 1 '16-'47
		4,000	Mch 1 1948
(Subject to call after 1941.)			

TOTAL DEBT ..... (?)

WAUSEON. L. H. Deyo.

This village is in Fulton County.

LOANS—			When Due.
Water Bonds.			
6s '96	Sept	$14,000c	1911-1924
5s '04	M-S	1,750c	1911-1914
4s '05	M-S	6,000c	1916-1921
4s '06	F-A	20,000c	1914-1933
Refunding Bonds.			
5s '03	Nov	$1,740c	1911-1913
Sewer Bonds.			
4s '01	Apr	$1,000c	1911-1912
4½s'06	Sept	3,726.82c	1911-1916
5s '07	Mch	1,350c	1912-1917
6s '09	Sept	229.62c	1911

INTEREST payable in Wauseon.

Street Improvement Bonds.

4s '00	July	$750c	1911
4½s'07	M-S	8,400c	1911-1917
5s '08	M-S	5,720c	1911-1918
4½s'09	Feb	8,100c	1911-1919
4½s'10	A-O	12,658 57c	1911-1920

BOND. DEBT Mch 23 '11	$85,425
Assessed valuation 1910	810,440
(Assessment about ¼ actual value)	
City tax (per $1,000) 1910	$19.10
Total tax (per $1,000) 1910	$43.40
Population in 1911 (est)	2,650

WELLSTON. A. A. Liggett, Auditor.

This city is in Jackson County. Incorporated in 1875

LOANS—			When Due.
Street Improvement Bonds.			
4s	M-S	$1,755 50	1911
5s	J-D	540	1911-1913
5s	J-D	690	1911-1913
5s '05	M-S	2,000	Sept 1 '11-'14
5s	J-D	1,000	1911-1915
5½s	M-S	3,850c	Sept 1 '11-'15
5½s	M-N	2,100c	Nov 1 '11-'15
5s '06	M-S	2,500	Mch 1 '12-'16
4s '06	F-A	7,000c	Aug 1 '11-'17
4½s	M-S	11,169 50	Sept 1 '11-'16
4s	F-A	13,562 50c	1911-1924
Water-Works Bonds.			
5s	M-N	$20,000	1911-1920
5s	M-N	10,000	1921-1925
5s	M-S	8,000	Mch 1 '26-'33
		7,000	Sept 1 '26-'32

INTEREST payable at First National Bank, Wellston.

Electric-Light Bonds.			
5s	J-D	$6,000	1911-1916
4s	J-D	11,500	1911-1933
Fire Department Bonds.			
5s	J-J	$3,000	July 1 '11-'16
Refunding Bonds.			
		$13,000	July 1 '11-'23
Building Repair Bonds.			
5s	J-J	$1,000	July 1 '11-'12
Sewer Bonds.			
5s	J-J	$4,000	July 1 '11-'15
5s '05	J-J	3,000	July 1 '11-'15
4s	F-A	1,000	Aug 1 '11-'12
TOTAL DEBT May 1910			$158,822
Total assessed val. 1909			1,924,156
Total tax (per $1,000) 1909			$43.60
Population in 1910			6,875
Population in 1900			8,045

WELLSVILLE. J. F. McQueen, Auditor.

This city is in Columbiana County.

LOANS—			When Due.
Park Bonds.			
4½s'10	----	$6,000	Nov 1 1930
Fire House Repair Bonds.			
5s '08	F-A	$1,000c	Aug 1 1928
Floating Debt Redemption.			
5s	J-J	$15,000	Jan 15 1920
4½s	A-O	25,000	Oct 1 '18-'27
4½s'05	J-D	3,000	June 1 1925
		15,000	June 1 '26-'31
School Building.			
5s	J-J	$1,000	1911
Refunding Bonds.			
4s	July	$30,000	July 1 '12-'41
4s	Sept	16,360	Sept '12-'44
4s	J-D	30,000	Dec 1 '12-'41
(All subject to call after Dec. 1 1922.)			
5s '10	Jan	11,500c	Jan 1 1930
4½s 11	Jan	20,000	Jan 1 1931
Sewer Bonds.			
4s	Feb	$75,000	Feb 3 '13-'27
4s	J-J	44,000	Jan 1 '12-'26
($3,000 due yearly.)			
4½s'07	A-O	1,500	Oct 1 1927
5s '08	Aug	6,000c	Aug 1 1928
5s '09	May	1,100c	May 1 1929
5s '09	Aug	1,200c	Aug 1 1929

Receiving Vault.			
4s '04	M-N	$4,100	1914
Street Improvement.			
6s	Var	$2,500	1911-1914
5s	Dec	8,600	Dec 1 '11-'12
5s '08	F-A	1,200c	Aug 1 1928
5s '08	Dec	1,850c	Dec 1 1928
5s '09	Aug	3,000c	Aug 1 1929
5s '09	----	5,949.36	Dec 1 '11-19
5s '10	----	2,778.67	Sept 1 '11-20
Water-Works Bonds.			
4s	Mch	$6,000	Mch '12-'14
5s	J-J	5,000	Jan 15 1920
4s	J-J	41,600	Jan 1 '12-'19
4s	J-D	8,000	Dec 1 '12-'27
4½s'04	A-O	7,500	1923
4½s'04	F-A	16,000	Aug 1 1925
TOTAL DEBT Mch 25 '11			$491,240
Assessment debt (included)			32,280
Water debt (included)			135,000
Sinking fund			18,000
Tax valuation 1910			2,687,680
(Assessment about 2-5 actual value.)			
Total tax (per $1,000) 1910			$31.80
Population in 1900			6,146
Population in 1910			7,769

INTEREST payable at office of City Treasurer.

WESTERVILLE. Elsworth Horlocker, Village Clerk.

This village is in Franklin County. Incorporated July 9 1858.

LOANS—			When Due.
Street & Sewer Bonds (Village's Portion).			
4½s'02	---	$50,000	Mch 4 1922
4½s'08	J-J	3,500	Oct 1 1928
Electric Light Bonds.			
4½s'06	A-O	$15,000c	Oct 1 1926
4½s '07	A-O	1,500c	Oct 1 1927

Water Works Bonds	
4½s'02 ---	$25,000 Mch 4 1922
BOND. DEBT July 1 1909	$157,000
Assessment debt (included)	62,000
Sinking fund	3,510
Assessed valuation 1909	530,510
Village tax (per $1,000) 1909	$18.80
Population in 1900	1,462

INTEREST is payable at Westerville.

WILMINGTON SCHOOL DISTRICT.

This district is in Clinton County. H. G. Cartwright, Clerk.

LOANS—			When Due.
4s '10	M-S	$69,000c	M&S '11-'50
BOND. DEBT Mch 18 '11			$69,000
Assessed valuation 1910			2,063,561

INTEREST payable at the Clinton County National Bank.

(Assessment about 2-5 actual value)
School tax (per $1,000) 1910--$10.00
Population in 1910 ---------- 4,491

WOOD COUNTY. Fred. W. Toan, Auditor.

County seat is Bowling Green.

LOANS—			When Due.
Bridge Bonds.			
5s '04	M-S	$3,000c	Mch 1 1912
5s '04	M-S	6,000c	Sept 1 '11-'12
Road Bonds.			
5s '08	M-S	$30,000c	Mch 1 '12-'13
		45,000c	Sept 1 '11-'13
5s '09	M-S	15,000c	Sept 1 '11-'13
		15,000c	Mch 1 '12-'14
5s '09	M-S	63,000c	M&S '11-'14
5s '10	M-S	45,000c	M&S 1 '11-'15
5s '10	M-S	45,000c	M & S 1 '11-'15
5s '10	M-S	45,000c	M&S 1 '11-'15

Culvert and Bridge Bonds.			
5s '05	M-S	$12,000c	Mch 1 '12-'14
		16,000c	Sept 1 '11-'14
5s '05	M-S	10,000c	Mch 1 '15-'19
		10,000c	Sept 1 '15-'19
BOND. DEBT Dec 1910			$551,000
(Assessment debt (add'l)			80,000
Total valuation 1910			27,617,830
(Assessment about 1-3 actual value.)			
County tax (per $1,000) 1910			$6.155
Population in 1900			51,555
Population in 1910			46,330

INTEREST at Bowling Green.

WOOSTER. W. E. Feeman, Mayor; James B. Minir, Aud.

This city is the county seat of Wayne County.

LOANS—			When Due.
Refunding Bonds.			
5s	----	$14,000	Sept 1 1911
5s	----	5,000	Oct 1912
5s	----	76,800	Sept 1912
4½s	----	5,200	Oct 1913
4s	J-D	6,250	June 15 1915
(Subject to call after June 15 1906.)			
4s	s-an	$8,000	1928
4s '05	J-D	21 000	Dec 1 1925
4s '04	J-J	3,000	July 15 1917
		46,000	July 15 '16 '24
4s '09	J-J	10,000	July 1 1929
Public Building Bonds.			
4s '03	----	$5,000	1913
4s	----	40,000	1915

INTEREST on city bonds payable at office Sinking Fund Trustees.

Paving Bonds (City's portion)—			
4s '09	J-J	$4,500c	July 15 1914
4½s'10	F-A	10,000	1929-1930
		3,000	1931
4s	----	7,000	Oct 1 1924
		1,800	Oct 15 1911
4½s	----	3,500	Sept 15 1912
Water Works Bonds.			
4s '07	M-N	$9,000	May 15 1917
(Subject to call May 15 1909.)			
4½s'10	J-J	$2,000c	July 1 1914
4s '10	J-D	5,000c	Dec 1 1920
4s '10	J-D	25,000c	Dec 1 1930
GEN. B'D D'T May 1911			$306,990
Assessed valuation 1910			2,629,280
(Assessment about 3-10 actual value.)			
Tax rate (per $1,000) 1910			$34.60
Population in 1900			6,063
Population in 1910			6,136

WOOSTER SCHOOL DISTRICT. H. H. Miller, Clerk.

LOANS—			When Due.
4s	M-S	$7,500c	Mch 15 '12-'14
4½s'08	M-S	40,000c	Mch 15 '15-'30
BOND. DEBT Sept 1909			$52,500

Total valuation 1908 ---------- $2,653,278
(Assessment about 60 % actual value)
School tax (per $1,000) 1909--$11.125
Population in 1908 (est.) ---------- 7,000

INTEREST is payable at Wayne County National Bank.

WYANDOT COUNTY. P. Frank Jr., Auditor.

Upper Sandusky is the county seat.

BOND. DEBT May 4 1909 $120,700	Population in 1900 ---------- 21,125
Assessed valuation 1908--14,448,866	Population in 1910 ---------- 20,760

INTEREST is payable at the office of the County Treasurer.

XENIA. William Dodds, Mayor; C. F. Logan, Auditor.

This city is in Greene County.

Sewer Bonds			
4s	J-J	$30,000c	1920
4s '04	J-D	45,000c	June 1 1914
4½s'05	J-D	12,000c	June 1' 11-'16
Paving Bonds.			
4½s'05	J-J	$11,000c	July 1 1911
4½s'05	J-J	14,000c	July 15 '11-'14
		6,500c	July 15 1915
4s '06	F-A	25,000c	Aug 15 '11-'15
		4,500c	Aug 15 1916
Street Improvement Bonds.			
4½s'04	J-J	$25,500c	July 15 '11-'13
		13 000c	July 15 1914

Refunding Bonds.			
4s '04	M-N	$16,000c	Nov 1 1924
4s '04	----	89,200c	Oct 15 1924
4s '06	----	3,000c	1925
Funding and Refunding Bonds.			
4½s	J-J	$26,500c	July 1 1917
(Subject to call after July 1 1907.)			
TOT. BD. D'T Sept 1 1909			$355,650
Total valuation 1909			3,955,612
(Assessment is 3-5 actual value.)			
Total tax (per $1,000) 1909			$41.30
Population in 1910			8,706

INTEREST on the street-Improvement and paving bonds is payable at office of the City Treasurer; other bonds at Fourth Nat. Bank, N. Y. City.

XENIA SCHOOL DISTRICT. E. B. Cox, Superintendent.

LOANS—			When Due.
4½s	J-J	$10,000c	July 1 '25-'29
		10,000c	Jan 1 '26-'30
4s	A-O	45,000c	Apr 1 '13, to
$1,500 each A&O to 1917			Oct 1 '24
2,000 each A&O to 1923			
3,000 each A&O to 1924			

INTEREST payable at Xenia.

Fire Protection Bonds.			
4s '08	J-D	$8,000c	June 1 '13-'28
Sanitary Improvement Bonds.			
4s '06	M-S	$4,500c	M & S 1 '11-12
BOND. DEBT Mch 1911			$77,500
Assessed valuation 1910			4,361,166
(Assessment 2-5 to 3-5 actual value)			
School tax (per $1,000) 1910			$10.25
Population in 1911 (est)			9,000

YORK TOWNSHIP. J. J. Price, Clerk.

This township is in Van Wert County.

LOANS—			When Due.
Road Improvement Bonds.			
4½s'03	M-S	$16,000c	1911-1918
4½s'04	M-S	30,000c	1911-1924
4s '07	M-S	10,000c	1924-1926
4s '08	M-S	10,000c	1925-1928
4s '09	M-S	7,000c	1928-1929
4s '10	M-S	10,000c	1921-1928

BOND. DEBT Mch. 1 1911--$83,000
Sinking fond ---------- 3,000
Assessed valuation 1910 ---------- 951,160
(Assessment about 30 % actual value)
Total tax rate (per $1,000) '10 $30.40

INTEREST payable at the Van Wert National Bank.

YOUNGSTOWN. Wm. I. Davies, City Auditor.

This city is in Manoning County. Incorporated April 14 1868. Part of water debt is payable from earnings of the water-works department and part from general levy. The $10,000 water 5s are payable, principal and int., from water earnings; the interest on the filtration plant 5s is payable from water earnings and the principal out of tax levy; principal and interest of refunding water 4s is payable, both principal and int., from tax levy.

LOANS—			When Due.
Water Bonds.			
5s '95	----	$10,000	1911
4s '06	----	40,000	1911-1918
5s '07	----	9,000	1911-1913
5s '08	---	34,000	1911-1927
		3,000	1928
5s '08	----	16,000	1911-1918
		3,000	1919
4s '10	J-J	120,000	Oct 1 '14-'37
Fire Department Bonds.			
5s '95	----	$5,000	1911-1915
		4,000	1916-1917
5s '02	----	6,000	1911-1913
5s '04	----	4,200	1911-1914
4s '05	----	700	1911
5s '06	---	1,000	1911
		800	1912
5s '07	---	1,000	1911
		1,500	1912
5s '09	---	1,000	1911
		1,200	1912
5s '09	---	8,000	1911-1914
5s '09	---	1,500	1911
5s '08	----	3,000	1911-1913
		8,000	1914-1917
Grade Crossing Elimination			
4s '09	A-O	$50,000	Oct 1 '12-'21
Park Bonds.			
5s '05	----	$16,500	1911-1925
5s '06	----	1,000	1911
5s '08	----	2,000	1911-1912
5s '06	----	28,000	1911-1917
5s '08	----	3,000	1911-1913
5s '08	----	825	1911
5s '08	----	1,000	1911-1911
5s '09	---	8,000	1911-1914
5s '09	---	500	1911
5s '10	---	4,000	1911-1914
5s '10	---	1,500	1912
Crematory Bonds.			
5s '03	----	$1,050	1911-1913
General Street and Sewer Bonds.			
5s '05	---	$700	1911
5s '06	---	2,000	1911-1912
		1,200	1913
5s '06	---	2,000	1911-1912
5s '06	---	1,000	1911
		800	1912
5s '07	---	500	1911
5s '07	---	6,000	1911-1912
		4,000	1913
5s '07	---	9,000	1911-1913
5s '07	---	17,500	1911-1917
		3,500	1918
5s '08	---	6,000	1911-1913
5s '08	---	1,000	1911
		500	1912
5s '08	---	300	1911
5s '08	---	1,000	1911
5s '10	---	14,000	1911-1924
5s	---	2,000	1911-1912
5s '10	---	5,000	1912-1916
		2,500	1917
5s '10	---	15,000	1911-1915
5s '10	---	1,000	1911
5s '10	---	500	1911
		700	1912
5s '09	---	12,000	1911-1913
		6,000	1914
5s '09	---	2,000	1911-1912
5s '09	---	350	1911
4s '09	---	110,000	1911-1921
5s '09	---	2,100	1911
5s '10	---	1,000	1911
		800	1912
5s '10	---	5,000	1912-1916
5s '05	----	400	1911
5s '06	A-O	1,000	1911
5s '07	----	28,000	1911-1917
5s '07	----	2,800	1911-1912
5s	----	4,000	1911-1914
5s	----	750	1911

Refunding Bonds.			
4s '01	F-A	$55,000	1911-1921
4½s'03	M-N	6,000	1911-1913
		27,500	1914-1924
Police Extension Bonds.			
5s '03	----	$5,600	1911-1914
Bridge and Viaduct Bonds.			
5s '04	----	$4,000	1911-1914
5s '09	---	1,000	1911
Improvement (City's Portion).			
5s '03	----	$12,500	1911-1915
5s '04	----	2,000	1911
		1,000	1912
5s '05	----	5,000	1911-1915
5s '06	----	30,000	1911-1916
		500	1917
5s '06	----	11,900	1911-1917
5s '07	----	1,000	1911
		115	1912
5s '09	---	4,720	1911-1914
3s '09	---	5,000	1911-1912
5s '09	---	15,000	1911-1913
		6,000	1914
5s '09	---	12,000	1911-1914
5s '09	---	2,200	1911
5s '09	---	3,000	1911-1913
5s '10	---	500	1911
		16,000	1912-1927
5s '10	---	20,000	1912-1916
		3,000	1917
5s '07	---	2,000	1911-1912
		500	1913
5s '08	---	5,000	1911-1915
		1,300	1916
5s '08	----	12,000	1911-1914
5s '07	----	28,000	1911-1914
5s '07	----	1,800	1911-1912
Market House Bonds.			
4s '07	----	$40,000	1911-1926
		7,500	1927
Police & Fire Signal Bonds.			
5s '08	---	$4,000	1911-1912
Bridge Bonds.			
5s '10	---	$20,000	1911-1914
		6,000	1915
Steam Roller Bonds.			
5s '10	--	$1,000	1911
		800	1912
City Barn Bonds.			
5s '07	----	$9,000	1911-1913
City Dump Bonds.			
5s '08	--	$14,000	1911-1917
		2,500	1918
Sanitary Bonds.			
5s '03	---	$13,000	1911-1923
		2,000	1924
5s	----	8,000	1911-1914
5s '09	---	6,000	1911-1916
5s '09	---	2,000	1911
		1,000	1912
Street-Cleaning Bonds			
5s	----	$5,125	1911-1915
5s	----	2,000	1911-1912
5s '08	---	2,000	1911-1912
Filtration Plant Bonds.			
5s '03	A-O	$95,000c	Oct 1 '11-29
Hospital Bonds.			
5s '05	A-O	$10,000	Oct 1 '11-26
City Prison Bonds.			
4½s'04	A-O	$28,500c	Oct 1 '11-25
Contingent Fund Bonds.			
5s '10	A-O	$5,000c	Oct 1 '11-15
Assessment Bonds			
4½s&5s	---	$752,145	1910-1917
GEN. BONDS Nov 1 '10			$1,487,835
Assessment bonds			752,145
TOT. BD. DT. Nov 1 '10			2,239,980
Sinking fund			379,602
Total valuation 1909			32,521,790
(Assessm't about 45% actual value.)			
Total tax (per $1,000) 1909			$37.00
Popul'n 1907 (spec'l census)			65,289
Population in 1910			79,066

INTEREST is payable at the office of the City Treasurer.

YOUNGSTOWN SCHOOL DISTRICT M. J. Samuels, President.

LOANS—			When Due.
4s	M-S	$20,000c	Sept 1 '11-12
		18,000c	Sept 1 '13-14
4s '05	M-S	45,000c	Sept 1 '18-19
4s	M-S	20,000c	Sept 1 '15-16
		5,000c	Sept 1 1917
4½s'07	M-S	52,000c	Sept 1 '21-'24

4½s'08	s-a	$16,000c	Sept 1 1925
		40,000c	Sept 1 '26-'27
4½s'09	M-S	16,000c	Sept 1 1928
		40,000c	Sept 1 '29-'30
4½s'10	s-a	63,000c	Sept 1 '31-'33
4½s	----	150,000c	Sept 1 '34-'36
BOND. DEBT Mch 1911			$485,000
Assessed valuation 1910			34,573,880
School tax (per $1,000) 1910			$12.00

INTEREST payable in Youngstown.

ZANESVILLE. L. R. McCaddon, Auditor.

This city is the county seat of Muskingum County. Inc. Apr. 1 1814.

LOANS—			When Due.
Refunding Bonds.			
4s	A-O	$79,000c	Oct 1 1915
Water Works Bonds (Refunding).			
4½s	A-O	$70,000c	Apr 1 1913
4½s	J-J	50,000c	May 1 1916
4s	A-O	125,000c	Oct 1 1915
3½s	A-O	30,000c	Oct 1 1919
(Subject to call after Oct 1 1909.)			
4s	M-N	8,000c	May 1 '12-'19
		5,000c	May 1 '12-'16
Levee Repair Funding Bonds.			
4s '10	M-S	$6,000	Sept 1 1920
Fire Department Bonds.			
4s '08	A-O	$9,000c	Apr 1 1913
4s	M-S	4,000	Dec 1 1915

Street Improvement Bonds.			
4½s	M-N	$8,100c	Nov 1 1917
4s	A-O	2,000	Oct 1 1913
4s '10	J-J	15,000c	Jan 1 1920
4s '10	A-O	4,000	Oct 1 1920
Sewer Bonds.			
5s '06	M-S	$40,000c	Mch '11-16
4s	M-S	1,500	Sept 1 1913
4s '10	J-D	27,400c	June 1 1920
Funding Bonds.			
4s	M-S	$41,362c	Mch 1 1914
Water Bonds.			
5s	J-J	$25,000c	July 1 1913
4s '05	J-J	10,000c	July 1 1915
Work House Bonds			
4s '05	M-S	$3,500c	Sept 1 1915

LOANS— *When Due.*
Levee Bonds.
4s '07 M-N $1,000c---May 1 1912
Crematory Bonds.
4s '06 M-S $20,000c---Sept 1 1911
GEN. BONDS Apr 1 1911--$553,362
Assessment debt---------- 86,839
TOTAL DEBT Apr 1 1911- 640,201

Water debt (included)--- $325,000
Sinking funds---------- 111,102
Assessed valuation '09-'10.10,815,802
(Assessment about 30% actual value)
Total tax (per $1,000) 1910---$36.60
Population in 1900----------23,538
Population in 1910 ----------28,026

INTEREST is payable part at office of City Treasurer and part at Nassau Bank, New York City.

ZANESVILLE SCHOOL DISTRICT. G. J. Weaver, Clerk.

LOANS— *When Due.*
4s M-S $80,000c ----1915-1916
School Building Bonds.
4s '06 M-S$130,000c---Mch 1 1946

BOND. DEBT Mch 1911---$210,000
Floating debt---------- 6,200
Sinking fund---------- 27,608
Assessed valuation 1910--10,798,802
School tax (per $1,000) 1910--$11.40

INTEREST is payable at Nassau Bank, New York City.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions in the State of Ohio which are not represented among the foregoing detailed reports. We have added the population from the Census of 1900.

	Bonded Debt.	*Floating Debt.*	*Assessed Valuation.*	*Tax Rate.*	*Population.*
Ada (V), Hardin Co	$105,200	None	x$663,760	x$22.10	†2,465
Ada School District	27,000	None	x496,670	x12.00	------
Addyston (V), Hamilton Co	45,000	None	d488,860	d32.50	1,513
Alliance Un. S. D., Stark Co	38,500	------	----------	----	------
Amherst Twp. S. D., Lorain Co.	25,000	None	x1,057,000	----	------
Arcanum (V), Darke Co	48,500	None	647,000	27.00	1,225
Barnesville School District	32,600	------	d1,690,240	d2.46	------
Beaver Twp., Mahoning Co	50,000	------	----------	----	------
Bedford (V), Cuyahoga Co	148,000	------	----------	----	------
Bellevue Special Sch. Dist	41,500	------	d1,785,140	d13.30	------
Blanchester (V), Clinton Co	30,500	------	460,671	43.00	1,788
Bloom Twp., Seneca County	52,500	------	----------	----	------
Bluffton (V), Allen County	47,640	None	d535,000	d41.20	†1,953
Bluffton School District	27,000	None	a1,680,000	----	------
Bradford (V), Miami Co	35,650	None	x464,530	x38.10	1,254
Bradford S. D., Darke & Miami counties	39,500	None	a480,000	c18.00	------
Brady (Twp), Williams Co	34,000	------	d519,660	d40.00	1,875
Bratenahl School District	34,650	None	d840,000	----	------
Byesville (V), Guernsey Co	56,000	------	d364,000	d46.80	1,267
Byesville S. D., Guernsey Co	38,700	------	500,000	17.50	------
Cadiz (V), Harrison County	73,400	------	1,204,030	34.60	1,755
Cadiz School District	28,500	None	d1,480,000	d9.50	------
Caldwell (V), Noble County	49,504	None	x511,561	x40.40	927
Carroll S. D., Fairfield Co	25,000	------	x379,740	----	------
Carrolton (V.), Carroll County	105,873	None	x565,010	x33.20	------
Cass Twp., Richland Co	33,000	------	----------	----	------
Chagrin Falls (V), Cuyahoga Co.	74,045	None	a1,222,865	a38.50	1,586
Champaign County	112,167	------	x19,623,500	x7.58	†26,351
Chardon (V), Geauga County	30,150	------	542,566	41.10	1,360
Chatfield (Twp), Crawford Co	47,000	None	954,590	7.50	1,304
Cheviot (V), Hamilton Co	60,471	None	d409,000	d36.80	------
Circleville (C.), Pickaway Co	47,624	None	x3,291,829	x29.60	†6,744
Clay Township MontgomeryCo	30,000	------	----------	----	------
Clyde (V), Sandusky Co	64,377	200	x2,118,560	x34.60	†2,815
Coal Grove (V.), Lawrence Co	23,000	7,500	x474,000	x26.00	------
Coltsville Twp. Sch. District	49,000	None	x8,000,000	----	------
Columbiana County	30,000	None	d32,820,370	d7.40	†76,619
Columbiana (V) Columbiana Co	46,232	None	x674,780	x35.00	1,339
ColumbusGrove(V),Putnam Co.	88,000	None	x470,000	x50.00	†1,802
Columbus Grove School District	35,000	------	472,570	----	------
Continental (V), Putnam Co	32,800	None	213,600	51.60	†1,074
Coshocton County	43,000	------	x6,400,000	x8.10	†30,121
Covington, Miami County	36,040	------	----------	----	------
Cranberry Twp., Crawford Co	43,000	------	----------	----	------
Crooksville School District	38,000	4,500	x1,500,000	x4.34	------
Cuyahoga Falls Sch. Dist	40,000	None	x1,254,920	x15.00	------
Cuyahoga Falls (V), Summit Co.	75,400	None	d1,200,000	d34.00	3,186
Dallas Twp., Crawford County	33,000	------	x566,050	----	------
Delta (V), Fulton Co	79,000	None	500,000	49.00	1,230
Dennison (V), Tuscarawas Co	50,700	------	951,660	41.80	3,763
Dennison School District	67,000	------	958,000	17.50	------
Dover (C) Tuscarawas County	134,295	None	d2,329,690	x34.40	5,422
Dover School District	40,500	------	2,451,330	10.50	------
Dresden, Muskingum County	32,500	None	d420,000	d37 50	1,600
East Palestine (V), Colum. Co.	72,753	None	x879,000	x36.40	2,493
Eden Twp., Seneca County	34,000	------	----------	----	------
ElmwoodPlace(V),HamiltonCo	165,608	------	x1,143,000	x11.00	2,532
Erie County	65,000	------	d18,095,090	d6.00	†38,327
Euclid Twp. Sch. District	30,000	------	x686,520	x7.00	------
Fayette County	31,400	None	x14,900,000	x7 60	†21,744
Franklin (V), Warren County	103,880	------	1,069,939	34.40	2,724
Fulton County	178,200	------	d10,119,200	d11.40	†23,914
Garrettsville (V), Portage Co	53,036	None	d709,620	d24.60	1,145
Geauga County	29,600	------	d7,709,620	d9.62	†14,670
Geneva (V), Ashtabula County	117,800	------	1,100,000	34.40	2,340
Genoa S. D., Ottawa Co	25,000	None	x469,805	x8.00	------
Georgetown, Brown County	54 000	------	x675,000	x31.20	1,529
Girard (V), Trumbull County	61,500	5,048	x1,085,706	30.00	2,630
Girard School District	44,000	None	d1,416,215	d12.00	------
Glendale (V)	62,000	None	x938,770	----	------
Glouster (V), Athens Co	35,000	------	425,540	44.00	2,155
Greenwich Twp., Huron Co	38,000	None	x582,680	x9.35	1,461
Greenwich (V), Huron County	40,280	1,500	485,130	----	†872
Greenwich School District	25,000	None	----------	----	------
Hardy Twp., Holmes County	41,000	------	----------	----	------
Harrison Twp., Van Wert Co	81,500	None	d672,050	d27.70	1,445
Hartwell (V), Hamilton Co	130,300	None	1,102,740	d34 20	†2,600
Hicksville (V), Defiance Co	31,200	None	550,470	25.00	†2,359
Hillsboro (V), Highland Co	75,000	None	2,519,234	4.00	4,535
Hillsboro School District	30,000	None	x1,650,000	x13.50	------
Hocking County	37,500	None	6,450,000	10.665	†23,650
Home City (V), Hamilton Co	56,500	None	384,000	30.96	868
Huron County	42,345	902	x18,800,500	x15.00	†34,206
Jackson (V), Jackson Co	85,000	------	x2,150,000	x41.00	†5,468
Jackson Twp., Crawford Co	38,000	------	----------	----	------
Jefferson (V), Ashtabula Co	61,500	------	d640,060	d27.80	1,319
Jefferson School District	25,000	None	720,000	----	------
Knox County	52,000	None	d17,867,510	d47.40	†30,181
Lancaster School District	30,500	------	x4,900,000	x11.00	------
Lebanon (V), Warren County	65,000	None	d1,637,156	x33.30	2,867
Leetonia (V), Columbiana Co	30,000	------	802,440	32.20	2,744
Leipsic (V), Putnam County	66,892	None	439,000	60.59	†1,773
Leipsic School District	35,000	3,000	s1,050,000	x18.00	------
Lewisburg (V), Preble County	26,500	------	----------	----	------
Liberty Township, TrumbullCo.	48,000	None	d2,109,573	d23.20	4,225
Liberty Twp., Van Wert Co	93,000	------	----------	----	------
Lisbon (V), Columbiana Co	98,000	------	d1,200,000	d4.00	3,330
Liverpool Twp., ColumbianaCo.	46,000	------	----------	----	------
Lockland (V), Hamilton Co	171,885	None	d1,656,010	14.00	2,695
Logan (V), Hocking County	49,000	40,000	1,297,300	39.00	3,480
Loudonville (V), Ashland Co	64,820	None	d644,900	d37.00	1,581
Louisville (V), Stark County	38,000	None	d629,000	d24.30	------
Lykens Twp., Crawford Co	30,000	2,996	x753,100	x22.40	930
McConnellsville (V), Morgan Co.	53,000	None	d870,000	x37.20	1,825
Madison County	113,280	------	x15,883,160	x5.655	†19,902
Malta (V), Morgan County	31,100	------	458,619	32.60	845
Martins Ferry (C), Belmont Co.	295,881	------	3,696,905	32.80	†9,133
Martins Ferry School District	105,500	------	3,740,290	11.00	------
Marysville (V). Union County	244,473	------	1,461,280	35.30	3,048
Mason Sch. Dist., Warren Co	25,000	None	x7,000,000	x13.00	------
Medina County Road Dist. No.1	89,000	------	3,441,207	3.50	------
Meigs County	46,000	None	d7,053,740	d12.55	†25,594
Middleport (V), Meigs County	91,240	3,200	d722,560	d38.00	2,799
Milford Centre, Union Co	29,300	------	201,710	40.90	682
Millersburg (V), Holmes Co	34,483	------	----------	----	------
Milton (V), Miami County	27,000	None	d517,000	d38.00	------
Milton School District	78,000	------	727,000	17.20	1,220
Mineral City(V), Tuscarawas Co.	27,722	2,186	278,000	17.00	1,220
Minerva (V), Stark County	27,720	------	x596,200	28 20	1,200
Mingo Junction School District	55,500	18,000	x2,191,370	x12.50	------
Montgomery Twp., Ashland Co.	$60,000	None	$2,953,000	$22.00	5,324
Montpelier (V), Williams Co	89,000	None	x1,194,085	51.00	†2,759
Morgan County	32,900	------	d7,816,115	x10.45	†16,097
Mt Healthy (V), HamiltonCo	46,397	------	x440,300	----	------
Mt. Healthy Sch. District	50,000	None	d613,770	d12.00	------
Mount Sterling (V), Madison Co.	30,000	None	d515,770	----	------
Nelsonville (V), Athens County	97,076	$1,800	d1,352,395	x16.50	†6,082
New Bremen (V), Augl. Co	84,500	------	1,600,000	42.00	1,318
New Haven Twp., Huron Co	38,500	None	x16,000,000	----	------
New Lexington, Perry Co	38,000	None	d1,600,000	d40.80	1,701
New London Twp., Huron Co	40,000	None	472,560	----	------
New Philadelphia (C)	101,185	695	d2,400,000	d36.60	†8,542
New Richmond (V), ClermontCo.	45,000	------	411,990	37.60	1,916
Newton Twp., Miami Co	29,000	None	x1,821,530	x20.40	------
Niles (C), Trumbull County	165,818	None	x2,545,074	d38.20	†8,361
North Baltimore (V), Wood Co.	80,500	------	800,000	44.60	3,561
Norwich Twp., Huron Co	46,000	None	a615,420	----	------
Olmstead Township	29,506	None	x780,450	x21.80	------
Orrville (V), Wayne County	167,350	------	x1,200,000	x34.20	1,901
Ottawa (V), Putnam Co	38,260	------	d647,730	20.00	†2,182
Ottawa County	90,000	------	x9,716,293	x5.90	†22,360
Oxford (V), Butler County	100,600	None	x845,180	32.00	2,009
Paulding (V), Paulding Co	130,480	None	431,191	67.10	†2,081
Perrysburg (V), Wood County	62,000	------	426,060	46.20	†1,913
Pike County	62,500	None	x4,837,829	x11.35	†15,723
Plain City (V.) Madison Co	47,650	2,950	x500,000	x42.00	1,432
Pleasant Ridge(V.),HamiltonCo	116,611	None	x730,000	x41.64	953
Plymouth (V), Huron Co	36,500	------	----------	----	------
Plymouth (V), Richland Co	31,000	None	x500,350	x39.25	1,154
Plymouth Township	39,000	None	988,720	19.00	------
Poland Township, Mahoning Co	100,000	None	x2,800,900	x19.00	3,413
Port Clinton School District	30,000	None	x903,500	14.00	------
Preble County	57,807	------	d19,164,295	d5.255	†23,834
Reading (V)	243,711	None	x915,200	x12.75	------
Recovery (V.), Mercer Co	40,300	None	x545,000	x44.50	------
Richwood (V), Union County	64,000	3,000	x486,000	x36.00	1,640
Ridge Twp., Van Wert Co	69,000	------	x1,113,590	x29.60	1,565
Ripley (V), Brown County	56,591	------	652,268	35.00	2,248
Rockport (V), Cuyahoga Co	120,000	None	d1,550,000	20.80	------
Sabina (V), Clinton County	29,950	2,823	210,000	33.00	1,481
Sabina Sch. D., Clinton Co	35,000	------	d614,000	d17.00	------
St. Clairsville (V), Belmont Co.	26,953	None	787,800	28.80	1,210
Salem School District	39,900	------	x3,091,810	x13.50	------
Salineville (V), Columbiana Co.	29,000	None	525,000	37.60	2,353
Sandusky S. D., Erie Co	25,000	------	----------	----	------
Saylor Park (V), Hamilton Co.	56,500	------	----------	----	------
Scioto County	40,000	6,900	d10,115,604	d8.10	†48,463
Scipio Twp., Seneca County	27,000	------	----------	----	------
Shadyside School District	48,000	8,000	d335,000	d19.50	------
Sharon Twp., Richland Co	45,000	None	815,180	15.80	5,551
Shawnee (V), Perry Co	26,000	------	x368,000	x40.64	------
Shelby County	28,100	------	d14,198,950	d10.70	†24,663
South Charleston Sch. District	33,000	None	942,590	11.00	------
Struthers (V) Mahoning Co	38,000	------	----------	----	------
Tippecanoe City (V), Miami Co.	30,000	1,278	d1,013,600	d31.70	1,703
Tod Township, Crawford Co	45,000	None	x900,000	17.80	882
Toronto (V), Jefferson Co	*70,000	------	1,410,000	34.00	3,526
Uhrichsville (V), TuscarawasCo	98,000	None	x1,002,110	x44.30	4,582
Uhrichsville School District	30,000	None	999,000	12.00	1,764
Urbana School District	28,000	------	x3,743,564	x8.50	------
Utica (V), Licking Co	61,931	None	d591,875	d27.60	------
Van Wert County	32,000	None	x14,104,750	x9.20	†29,119
Van Wert Sch. District	30,500	------	x2,917,110	x13.20	------
Vernon Twp., Crawford Co	26,000	------	----------	----	------
Versailles (V), Darke Co	32,500	None	x665,000	x31.60	1,478
Wadsworth (V), Medlan Co	29,870	2,300	x1,100,000	d37.50	------
Wapakoneta School District	*46,000	------	----------	----	------
Warren (C.), Trumbull Co	69,656	3,114	x5,550,962	x36.40	†11,681
Warren Sch. District	106,000	None	x5,350,962	x9.50	------
Warren Twp., Belmont County	31,000	None	d1,190,200	d21.60	5,881
Washington County	68,750	None	x20,000,000	x7.30	†45,422
Washington C. H., Fayette Co.	92,090	None	x5,749,101	x32.60	†7,277
Wauseon School District	32,000	None	917,450	x15.00	------
Waverly (V.)	47,000	None	x607,334	x14.50	------
Waynesville (V), Warren Co	32,500	None	x500,000	x30.00	723
Wayne Twp. S. D., Fayette Co.	30,000	None	x1,243,952	----	------
Weller Twp., Richland Co	41,000	------	----------	----	------
Wellington (V) Lorain Co	43,722	------	d850,600	d32 00	2,094
Wellston School District	67,744	------	x1,350,000	x32.00	------
West Alexandria Sch. District	67,000	None	d821,033	d8.00	------
Westerville School District	26,000	------	d530,000	d15.50	------
Willoughby (V), Lake County	98,638	None	x963,900	28.20	1,753
Willshire Twp., Van Wert Co	106,000	------	----------	----	------
Wilmington (V), Clinton Co	125,000	10,000	x2,059,000	x35.80	3,613
Woodsfield (V), Monroe Co	61,459	None	x1,682,315	d14.50	1,801

* Total debt. *d* Figures are for 1909. *x* Figures are for 1910. *a* Figures are for 1911. *y* Census for 1910.

State of Indiana.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 7 1800)---July 4 1800
Admitted as a State (Act April 19 1816)-----Dec. 11 1816
Total area of State (square miles)----------36,350
State Capital----------Indianapolis
Governor (term exp. 2d Mon. Jan. '13)--Thos. R. Marshall
Sec. of State (term exp. Nov. 27 1912)-- L. G. Ellingham
Treasurer (term expires Feb. 10 1913)---- Wm. H. Vollmer

LEGISLATURE meets biennially in odd years on the Thursday after the first Monday in January, and sessions are limited to sixty-one days.

HISTORY OF DEBT.—The historical details of Indiana's State debt from 1832 up to 1894 will be found in the "State and City Supplement" of April 1894, pages 85 and 86. Suit was started on Feb. 12 1909 in Superior Court No. 3 by J. Frank Hanley, former Governor, to restrain the issuance of the $120,548 3% bonds which were to have been delivered to the Board of Trustees of Vincennes University in full settlement for some land, which, it is said, the State took from the institution many years ago without compensation. V. 88, p. 517. On Sept. 25 1909 the Superior Court decided that the issue was valid, and this decision was affirmed by the State Supreme Court on Dec. 16 1910; V. 91, p. 1722. The details of the State's outstanding obligations are as follows:

FOREIGN DEBT.

LOANS— *When Due.*
Stock Certfs. (*Int. ceased*).
5% --- $3,470------Past due
2½% --- 2,145------Past due

Temporary Loan (*Ref.*).
3½s '95 A-O $300,000r--Apr 1 1915
(Subject to call after April 1 1910.)
3½s '95 M-N 500,000r---May 1 1915
(Subject to call after May 1 1910.)

DOMESTIC DEBT—NON-NEGOTIABLE.

Held by Purdue University.
5s Q-J $340,000---Apr 1 1921
Held by Indiana University.
5s M-N $144,000---Sept 1 1937!

Held by Vincennes University.
3s '09 s-a $120,548c ---------1919

INTEREST and principal of foreign debt payable at the office of Winslow, Lanier & Co., New York; on Show Pavilion bonds at the State Treasurer's office.

TOTAL DEBT, &c.—	*Jan.* 1 '11.	*Oct.* 1 '09.	*Oct.* 1 '08.	*Nov.* 1 '07.
Foreign debt	$805,615	$805,615	$805,615	$805,615
Domestic debt	704,548	704,548	584,000	704,548
Total debt	$1,510,163	$1,510,163	$1,389,615	$1,510,163

ASSESSED VALUATION.—The following table shows the total valuation of real and personal property, including railroad and other property-also the State tax rate (per $1,000) *for the general fund* for the years indicated. By an Act of the Legislature of 1905 the General Fund tax was fixed at $1.20 per $1,000 for each of the years 1905, 1906, 1907 and 90 cents per $1,000 annually thereafter; the law also stopped levy for sinking fund until 1908, when it was again resumed.

Years—	Valuation.	State tax.	Years—	Valuation.	State tax.
1910	$1,797,486,410	$0.90	1902	$1,394,808,242	$0.90
1909	1,776,132,096	0.90	1901	1,360,445,139	0.90
1908	1,723,311,564	0.90	1891	1,255,256,038	1.20
1907	1,717,037,215	1.20	1880	764,287,517	1.20
1906	1,654,888,461	1.20	1870	662,283,178	1.50
1905	1,597,560,087	1.20	1860	455,011,378	1.50
1904	1,543,000,000	0.90	1850	138,362,085	2.50
1903	1,513,433,644	0.90			

The total tax rate (per $1,000) for 1910 was $3.185, including Benevolent Institution tax $0.50, school tax $1.36, State Debt Sinking Fund tax $0.15 and Educational Institution tax $0.275, in addition to the general fund tax of $0.90 as given above.

POPULATION OF STATE.—

1910	2,700,876	1870	1,680,637	1830	343,031
1900	2,516,462	1860	1,350,428	1820	147,178
1890	2,192,404	1850	988,416	1810	24,520
1880	1,978,301	1840	685,866	1800	5,641

Between 1860 and 1870 the increase was 330,209, or 24.45%; between 1870 and 1880 297,664, or 17.71%, and between 1880 and 1890 214,103, or 10.82%; from '90 to '00 it was 14.8%; from '00 to '10 it was 7.3%.

DEBT LIMITATION.—In the present Constitution of Indiana, which went into effect Nov. 1 1851, and was amended in 1881, there are explicit provisions limiting the power of both the State and its municipalities to contract debt.

FIRST, as to the State, Section 5 of Article 10 provides that no debt except to meet casual deficits in revenue, to pay interest, to repel invasion, &c., can be contracted The section in full is subjoined.

CREATION OF DEBT FORBIDDEN.—No law shall authorize any debt to be contracted on behalf of the State except in the following cases: To meet casual deficits in the revenue; to pay interest on State debt; to repel invasion, suppress insurrection, or, if hostilities be threatened, provide for the public defense.

In the sixth section of the same article the last clause prohibits the assumption by the State of the debts of any municipality or corporation. The clause referred to reads as follows:

"Nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever."

SECOND, as to municipalities, the provision contained in the Constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2% of the valuation. It is Article 13 of that instrument (an amendment to the 1851 Constitution adopted March 14 1881) which relates to this subject, and we give the article in full below.

LIMITED—EXCESS VOID.—No political or municipal corporation n this State shall ever become indebteded in any manner or for any purpose to an amount in the aggregate exceeding 2% on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void; *Provided*, That in time of war, foreign invasion or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defense to such an amount as may be requested in such petition.

It should be said in connection with the above that several laws have been enacted since the foregoing constitutional limit was adopted (March 14 1881), and bonds have been issued by counties thereunder *beyond the 2% limit*, for the construction of "free gravel, stone or other macadamized roads." Several such laws were passed at the 1899 session of the Legislature. But in the case of Strieb vs. Cox, Treas., 111 Ind., the Supreme Court of Indiana held that gravel road bonds are not properly indebtedness of the county—hence do not come within the inhibition of Section 13 of the Constitution. (See editorial in "State and City Supplement" for October 1899, page 3.)

THIRD, counties (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is Section 6 of Article 10, and is as follows:

COUNTIES CANNOT TAKE STOCK.—No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated, only to counties. Consequently the Legislature was at liberty to authorize cities to subscribe to the stock of railroads, as it did by a general law passed in 1869, granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law, too (Section 5377, Burns's Annotated Statutes, revision 1901), which authorizes counties bordering on the State line, or any township or city situated in such county, to subscribe for railroad stock. In that law no attempt is made to endow counties with power to issue bonds for this purpose (thus obeying the mandate of the Constitution), though by the succeeding section (Section 5378) cities are given authority to issue such bonds.

COUNTIES are apparently restricted by statute to a lower than the Constitutional limit of 2% in the matter of creating certain kinds of debt. For instance, Section 7834 of Burns's Annotated Statutes, 1901, authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in those cases county commissioners may borrow for that purpose not exceeding 1% on assessed valuation and issue bonds therefor, provided that no second or subsequent loan shall be made or authorized so long as any former loan made under the provisions of the Act shall remain unpaid. From Section 7920 it appears, moreover, that whenever the *aggregate* indebtedness, funded or otherwise, of any county having a voting population of over 20,000 amounts to or exceeds 1%, it is not lawful to increase such indebtedness in any manner or form except only by temporary loans in anticipation of the revenue of the then current fiscal year and not exceeding two-thirds of the amount of the county tax duplicate of the preceding year.

Limit of 1% may be exceeded in counties for funding purposes in certain cases where the aggregate indebtedness in 1879 exceeded 1% (see Burns's Revised Statutes, 1901, Section 7918); also for temporary loans (see Burns's Revised Statutes, 1901, Section 7920).

Also (if the laws that have been passed are constitutional), the limit *of* 2% may be exceeded for the purpose of making gravel roads (see above), the Supreme Court having decided that gravel road bonds are not properly an indebtedness of the county. By statute the limit for such bonds (Section 6910) is 4%.

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns to issue bonds for legitimate corporate purposes, subject, however, to the Constitutional limit of 2% on valuation. But we have not the space to set out here the details, or the details of the other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water-works, &c.

GRAVEL ROAD LAW OF 1905.—The State Supreme Court in November 1909 decided that this Act was unconstitutional on the ground that it contained provisions which were such as to make it a local and special Act. The decision was based on that part of the law which provides that "whenever a petition signed by fifty or more freeholders and voters of any township in any county in this State includes any incorporated town or city in such township having a population of less than 30,000 inhabitants, praying," &c., the commissioners shall proceed to carry out the provisions of the Act. Upon rehearing, however, it was pointed out that this section as printed contained a clerical error, and the Court on Jan. 25 1910 reversed itself and upheld the contention that the word "includes" should be read "including," thereby making eligible to become petitioners for gravel roads any freeholder and voter in any township with the exception of those residing in incorporated towns and cities of over 30,000 inhabitants, which latter should be neither taxed nor eligible to participate in such proceeding. See V. 90, p. 316.

EXEMPTION FROM TAXATION.—The Legislature of 1903 passed a law (Chap. 179, Laws of 1903) exempting from taxation all bonds, notes, &c., hereafter issued by State or municipal corporations. The section follows:

SECTION 1. Be it enacted by the General Assembly of the State of Indiana, That all bonds, notes and other evidences of indebtedness hereafter issued by the State of Indiana or by municipal corporations within the State upon which the said State or the said municipal corporations pay interest shall be exempt from taxation.

The above Act became effective April 23 1903.

Another law passed by the Legislature, and which became effective March 4 1911, provides that all bonds hereafter authorized by any county or township for the construction of free gravel or macadamized roads, and which bear not higher than 4½% interest, shall be exempt from taxation. Section 1 of the Act reads as follows:

"Section 1. Be it enacted by the General Assembly of the State of Indiana that all bonds hereafter authorized by any county or township in the State of Indiana, for the purpose of building, constructing and paying for the construction of any free gravel, macadamized or other improved roads, shall be exempt from taxation: Provided, said bonds shall not bear a greater rate of interest than four and one-half (4½) per cent interest per annum, payable semi-annually.

CITIES, COUNTIES AND TOWNS IN THE STATE OF INDIANA.

Note.—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

ALLEN COUNTY. C. H. Brown, Auditor.

County seat is Fort Wayne.

LOANS— *When Due.*

Court House Bonds.

4s J-J $437,500c 1911-1935

Voting-Machine Bonds.

4s '10 Dec $14,000 Dec 1 '12 & '14; 14,000 Dec 1 16 & '18; 5,000 Dec 1 1920

Court House & Power Station Bds

3½s M-N $195,000c Nov 1 1919

BOND. DEBT Jan 1911 ....$665,500

Total valuation 1910 ....$59,000,000

(Assessment about 65% actual val.)

State&Co.tax(per $1,000)'10 ....$7.90

Population in 1910 93,386

INTEREST is payable at U. S. Mortgage & Trust Co., New York City.

ANDERSON. John C. Williams, Comptroller.

This city is the county seat of Madison County. The water works, municipal, street-lighting plant and commercial lighting plant, valued at $750,000, are owned by the city.

LOANS— *When Due.*

Refunding Water Bonds.

3½s F-A $7,000c ....Feb 1 1927

5s F-A 60,000c ....Aug 1 1918

School Bonds.

4s '90 F-A $3,000c ....Aug 1 1920

Electric Light Warrants

6s var $13,209 60 1911-1914

Funding Bonds.

4s '93 F-A $18,500c ....Feb 1 1913

3½s'93 A-O 40,000c ....Apr 15 1924

(Subject to call after 1914.)

Refunding Bonds.

3½s '06J-J $9,000c ....Jan 1 1921

3½s'07 F-A 17,500c ....Feb 1 1927

BOND. DEBT Mch 15 '11 ....$149,000

Floating debt 19,762

Sinking fund 1,500

Tax valuation 1910 10,500,000

Actual valuation 25,000,000

City tax rate (per $1,000) '10 ....$10.80

Total tax (per $1,000) 1910 ....$25.615

Population in 1900 20,178

Population in 1910 22,476

INTEREST is payable at Fourth National Bank of New York City.

ANDERSON SCHOOL CITY. James B. Pearcy, Superintendent.

LOANS— *When Due.*

3.65s '09J-J $50,000c July 15 '11-'15

3.65s'09J-J 75,000c July 15 '14-'19

4s '10 F-A 24,000c Sept 9 '12-'19; 26,000c ....Sept 9 1920

BOND. DEBT May 1911 ....$175,000

Assessed valuation '10 '11 10,375,000

(Assessment ½ to 3-5 actual value.)

School tax (per $1,000) 1910 ....$9.00

INTEREST payable at The Anderson Banking Co., Anderson.

BEDFORD SCHOOL DISTRICT. R. L. Mellen Secretary.

This district is in Lawrence County.

LOANS— *When Due.*

School Bonds.

4½s'11 J-J $40,000 1915-1921

c 24,000

BOND. DEBT May 6 1911 ....$40,000

Population in 1910 8,716

BLACKFORD COUNTY. Jas. Cronin Jr., County Auditor.

County seat is Hartford City.

LOANS— *When Due.*

Court House Bonds.

5s J-J $30,000c 1911-1913

5s A-O 30,000c 1913-1917

BOND. DEBT Feb 1 1911 ....$61,100

Gravel road debt (add'l) $264,276

Assessed valuation 1910 9,851,960

(Assessment is 2-3 actual value.)

County tax (per $1,000) '10 ....$3.36

Population in 1910 15,820

INTEREST is payable by Winslow, Lanier & Co., New York.

BOONE COUNTY. B. F. Herdrich, County Auditor.

Lebanon is the county seat. Area of county, 420 square miles.

LOANS— *When Due.*

Court-House Bonds.

4s '10 M-N $190,000c ....M&N '11-'20

TOTAL DEBT Sept 28 '10 $200,000

Assessed valuation 1910 $23,177,190

(Assessment about ⅓ actual value.)

County tax (per $1,000), 1910 ....$4.215

Population in 1910 24,673

INTEREST payable at First National Bank, Lebanon.

BRAZIL. J. W. Williams, City Clerk

This city is in Clay County. Inc. a town Dec. 18 1866; city May 8 1873.

LOANS— *When Due*

School House.

6s M-N $15,000c ....May 21 1915

6s M-N 8,000c ....Nov 1 1917

6s F-A 4,500c ....Feb 1 1918

Refunding School.

4s J-J $3,000c ....July 1 1915

4s M-N 10,000c 1922

Water-Works.

6s M-N $25,000c ....May 2 1915

BONDED DEBT Mch '10 ....$69,500

Total valuation 1909 3,487,615

(Assessm't about 7-10 actual value.)

Tax rate (per $1,000) 1909 ....$10.00

Population in 1900 7,786

Population in 1910 9,340

CASS COUNTY. George W. Cann, Auditor.

Logansport is the county seat.

LOANS— *When Due.*

County Bonds.

Refunding bonds $50,000

Cass-Howard County line 5,880

Cass-White County line 4,800

Cass-Carroll County line 11,000

Ditch Bonds

Mills ditch bonds $500

Gault ditch bonds 4,050

Myers ditch bonds 7,200

Neff ditch bonds 5,600

Galbreath ditch bonds 4,800

Wilson ditch bonds 5,386

INTEREST is payable at County Treasurer's office.

Township Gravel Road Bonds.

Bethlehem Twp. bonds $28,166

Clinton Twp. bonds 28,506

Washington Twp. bonds 28,295

Tipton Twp. bonds 43,734

Deer Creek Twp. bonds 27,712

Jackson Twp. bonds 39,974

Summary of Debt Jan 1 1909

County bonds $71,980

Ditch bonds 27,536

Township gravel road bonds 196,387

TOTAL DEBT Jan 1 1909 295,903

Assessed valuation 1908 24,567,900

County tax (per $1,000) '08 ....$33.65

Population in 1910 36,368

COLUMBUS. Edwin A. Cobb, Clerk.

This city is in Bartholomew County.

LOANS—	When Due.	Amount
Funding Bonds.		
4s '04 J-J	July 1 1919	$15,000c
3½s '06 J-J	Jan 1 1936	27,000c
(Subject to call after Jan 1 1926.)		
Refunding Bonds.		
3½s '06 J-J	Jan 1 1936	$8,000c
(Subject to call after Jan 1 1926.)		
3½s '09 J-J	July 1 1929	26,000c

INTEREST on the 3½s is payable at the People's Sav. & Tr. Co.

Electric Light Bonds.

4s	J-J	$7,000c	Jan 1 1914

(Subject to call after Jan 1 1910.)

BOND. DEBT May 4 1911 $83,000
Assessed valuation 1910 5,950,864
(Assessment about 2-5 actual value.)
Total tax (per $1,000) 1910 $30.70
Population in 1900 8,130
Population in 1910 8,813

COLUMBUS SCHOOL CITY. T. F. Fitzgibbon, Supt. of Schools.

LOANS—	When Due.	Amount
4s J-D	June 1 1914	$40,000c

(Subject to call after June 1 1907.)

BOND. DEBT Mch 22 1911 $40,000
Sinking fund 15,432

INTEREST payable at the First National Bank, Columbus.

Total assessed val. 1909 $6,250,000
(Assessment about 70% actual value)
Sch'l tax (per $1,000) '10-'11 $10.00

CRAWFORDSVILLE. Fred. B. Robinson, City Clerk.

This city is in Montgomery County.

LOANS—	When Due.	Amount
Electric Light Bonds.		
4s '10 J-D		$48,000

BOND. DEBT Mch 1909 $56,000
Assessed valuation 1908 4,809,335
Tax rate (per $1,000) 1908 $12.00
Population in 1910 9,371

CRAWFORDSVILLE SCHOOL CITY L. N. Hines, Supt. Schools.

This district is in Montgomery County

LOANS—	When Due.	Amount
4s '10 J-J	July 1 '11-'12	$10,000c
	July 1 '13-'14	12,000c
	July 1 '15-'16	14,000c
	July 1 1917	10,000c
	July 1 1918	11,000c
	July 1 1919	12,000c
	July 1 1920	13,000c

INTEREST payable at Elston National Bank, Crawfordsville.

4s '07 A-O $15,000c Apr 2 '12-'16
BOND. DEBT Mch 17 '11 $100,000
Assessed valuation 1910 5,000,000
(Assessment about 60% actual va.)
School tax (per $1,000) 1911 $8.80
Population in 1911 (est.) 10,000

DU BOIS COUNTY. M. A. Sweeney, Aud.; J. Gerber, Treas.

County seat is Jasper.

LOANS—	When Due.	Amount
Court-House Bonds.		
4s '09 J-D	Dec 15 '11-'29	$64,600
4s '10 J-D	J&D 15 '11-30	8,000c

BOND. DEBT Dec 1910 $68,000

INTEREST payable at County Treasurer's office.

Assessed valuation 1910 $8,400,000
State & Co tax (per $1,000) '10 $6.43
Population in 1900 20,357
Population in 1910 19,843

EAST CHICAGO. A. G. Schlieker, Mayor; Thos. Phillips, Comptroller.

This place is in Lake County. Incorporated in 1886.

LOANS—	When Due.	Amount
Police & Fire Station Bonds.		
6s '08 J-D	Dec 1 '11-'19	$25,200c
Paving Bonds.		
6s '09 J-D	June 1 1916	$1,000c
	Dec 1 '17-'18	4,000c
Refunding Bonds.		
6s '04 J-D		$45,000
Building Bonds.		
6s '08 J-D		$33,520

GEN. BD. DT. Jan 1 '11 $78,520
Assessment debt 1,021,047
Floating debt 63,149
TOTAL DEBT Jan 1 1911 1,162,716
Sinking fund 1,535
Assessed valuation 1910 6,532,000
(Assessment about ⅓ actual value.)
Total tax (per $1,000) 1910 $44.70
Population in 1910 19,098
INTEREST payable in East Chicago.

EAST CHICAGO SCHOOL DISTRICT. E. N. Canine, Superintendent.

LOANS—	When Due.	Amount
Building Bonds.		
5s g '05 F-A	Aug '11-'15	$20,000c
5s g '03 F-A	Aug '11-'13	12,000c
5s '09 F-A	Feb 19'-'28	40,000c
Refunding Bonds.		
4s '09 A-O	1918-1934	$17,000c

BOND. DEBT Apr 1911 $89,000
Assessed valuation 1910 5,806,215
School tax (per $1,000) 1910 $10.70

INTEREST on the bonds of 1905 is payable at the Commercial Bank in Hammond; on the bonds of 1903 at the Illinois Trust & Sav. Bank, Chicago; on the 5s of 1909 at N. W. Halsey & Co. of Chicago and on the 4s of 1909 at the First National Bank in East Chicago, Ind.

ELKHART COUNTY. D. O. Batchelor, Auditor.

Goshen is the county seat.

LOANS—	When Due.	Amount
Refunding Bonds		
5s '08 F-A	1911-1915	$50,000c
Court-House Bonds.		
5s '05 J-D	June 1 '11-'15	$10,000c
	Dec 1 '11-'15	12,500c
4s '07 F-A	Aug 1 '12-'21	20,000c
	Feb 1 '13-'22	25,000c
4s '06 M-S	M-S 15 '14-'18	25,000c

Funding Bonds.

5s '94	M-S	$10,000c Mch 1 '12-'13

BOND. DEBT Sept 1 '10 $165,000
Total valuation 1910 29,000,000
(Assessment about 1-3 actual val.)
County tax (per $1,000) 1910 $3.315
Population in 1900 45,052
Population in 1910 49,008

INTEREST on the funding bonds is payable at the State Bank of Goshen on the court-house 5s at the City National Bank of Goshen and on the court-house 4s at the Elkhart County Loan & Trust Co.

ELKHART SCHOOL DISTRICT. E. V. Anderson, Sec'y.

LOANS—	When Due.	Amount
4s '07 F-A	Aug 1 '12-'17	$60,000c
4s '11 F-A	Feb 15 '16-'21	90,000c

BOND. DEBT Mch 15 '11 $150,000

INTEREST payable in Elkhart.

Assessed valuation 1910 $8,000,000
(Assessment about 40% actual value)
School tax (per $1,000) 1910 $11.00
Population in 1911 (est.) 20,000

ELWOOD. John Nearon, Clerk.

This city is in Madison County.

LOANS—	When Due.	Amount
Refunding Bonds.		
5s J-D	June 1 1923	$45,000c
5s J-J	Jan 15 1923	10,000c
6s J-J	July 1 1921	40,000c
School House Bonds.		
6s M-S	Mch 20 1914	$12,000c
(Subject to call after 15 years.)		
6s A-O	Apr 25 1916	$10,000c
(Subject to call after 20 years.)		

BOND. DEBT Jan 1 1911 $117,000
Sinking fund 14,911
Assessed valuation 1910 3,206,595
(Assessment about ½ actual value.)
City tax (per $1,000) 1910 $15.00
Total tax (per $1,000) 1910 $42.90
Population in 1910 11,028

INTEREST on school bonds due 1914 payable at Chase National Bank, New York; on school bonds due 1916 at Nat. Shoe & Leather Bank, N. Y.; on refunding bonds due 1923 at Elwood State Bank; on ref. bonds due 1921 at Hanover National Bank, New York.

EVANSVILLE. J. M. Kollmyer, Comptroller.

Evansville is the county seat of Vanderburgh Co. Incorporated 1847.

LOANS—	When Due.	Amount
City Bonds.		
5s '87 J-J	Jan 1 1912	$545,000c
4½s '87 J-J	Jan 1 1912	295,000c
4s '87 J-J	July 1 1912	575,000c
Water Bonds.		
6s '87 J-J	July 1 1912	$400,000c

BOND. DEBT Feb 14 '11 $1,815,000

Total valuation 1910 $35,096,440
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1910 $27.40
City tax (per $1,000) 1910 $12.80
Population in 1890 50,756
Population in 1910 69,647
INTEREST is payable by Winslow, Lanier & Co., New York.

EVANSVILLE SCHOOL CITY. J. U. Schneider, Treas.; A. L. Fisher, Clk.

LOANS—	When Due.	Amount
3½s'07 M-N	May 1 '11-'17	$80,250c

BOND. DEBT May 1 '10 $92,400
Assessed valuation 1910 $35,066,960

INTEREST payable at the Citizens' National Bank of Evansville.

(Assessment about 60% actual value)
School tax (per $1,000) 1911 $5.50
Population in 1910 69,647

FLOYD COUNTY. J. T. Miller, Auditor.

County seat is New Albany

LOANS—	When Due.	Amount
Funding Bonds.		
4s '10 J-J	Jan 1 '12-'29	$180,000c
	Jan 1 1930	20,000c

BONDED DEBT Jan 1910 $30,000

INTEREST payable at New Albany National Bank.

Warrants outstanding $170,687
Assessed valuation 1909 12,219,540
County tax (per $1,000) '09 $6.00
Population in 1900 30,118
Population in 1910 30,293

FORT WAYNE. W. S. Cutshall, Comptroller.

This city (incorporated 1840) is the county seat of Allen County. The $15,800 of water-works bonds due in 1914 were issued by the town of South Wayne and assumed by the city upon annexation of the town.

LOANS—	When Due.	Amount
Refunding Railroad Loans.		
4½s'88 A-O	Oct 10 1913	$299,000c

Refunding Water Bonds.

3½s'99 M-N	Nov 15 1919	$100,000c
3½s'00 J-J	Jan 18 1920	146,000c

LOANS—	When Due.	Amount
So. Wayne Water Bonds.		
6s '88 J-J	July 10 1914	$15,800c

BOND. DEBT Feb 1 '11 $560,800
Sinking fund 113,658
Water debt (included) 261,800

Total valuation 1910 $32,000,900
(Assessment about 75% actual val.)
Tax rate (per $1,000) 1910 $11.00
Population in 1900 45,115
Population in 1910 63,933

INTEREST is payable in New York—on 4½% and 6% bonds at the Third National Bank; on all other bonds at U. S. Mortgage & Trust Co

FORT WAYNE SCHOOL DISTRICT. J. N. Study, Supt.

LOANS—	When Due.	Amount
3½s A-O	Oct 1 '11-'20	$50,000c
3½s A-O	Oct 1 1921	50 000c
3½s '05J-J	Jan 1 '12-'14	45,000c
4s '07 M-S	Sept 2 '11-'17	52,500c
4s '08 M-N	Nov 1 '11-'18	64,000c

INTEREST is payable at U. S Mortgage & Trust Co., New York.

4s '09 A-O	Oct 1 '14-'18	$75,000c
	Oct 1 '19-'23	150,000c

BOND. DEBT Mch 20 1911 $486,500
Floating debt 2,625
Assessed valuation 1910 31,681,520
School tax (per $1,000) 1911 $6.40

FRANKFORT. Chas. M. Cohee, Clerk.

This city is in Clinton County.

LOANS—	When Due.	Amount
Electric Light Bonds		
5s '09 J-J	J&J 1 '11-'15	$45,000c
Park Bonds.		
5s		$15,000

BOND. DEBT Oct 1 '10 $53,000

INTEREST payable in New York City and at the J. F. Wild & Co. State Bank in Indianapolis.

Floating debt $10,000
Assessed valuation 1910 4,949,075
City tax (per $1,000), 1910 $12.50
Total tax (per $1,000) in 1910 $31.90
Population in 1910 8,634

FRANKLIN COUNTY. C. A. Miller, Auditor.

Brookville is the county seat.

LOANS—	When Due.	Amount
4s '11 J-D	1911-1930	$89,000c

(Part each six months—V 91, p 1790)
BOND. DEBT Mch 1911 $89,000

INTEREST payable at Franklin Co. Nat. Bank, Brookville.

Assessed valuation 1909 $9,359,920
County tax (per $1,000) 1910 $5.06½
Population in 1900 16,388
Population in 1910 15,335

FULTON COUNTY. Geo. W. Du Bois, Auditor.

Rochester is the county seat.

LOANS—	When Due.	Amount
Bridge Bonds.		
4½s '05 A-O	Apr 5 1925	$50,000c
Paving Bonds.		
5s '05 A-O	Apr 5 1925	$8 000c
Court-House Bonds.		
5s '95 M-N	May 1 1925	$33,000c
5s '96 M-N	May 1 1916	25,000c
5s '96 M-N	Nov 2 1916	23,500c

Refunding Bonds

5s '98 M-S	Sept 12 1918	$35,000c

BOND. DEBT Jan 1 1910 $206,966
Sinking fund 66,772
Assessed valuation 1909 11,177,605
(Assessment about 40% actual value)
State & Co. tax (per $1,000) '09 $6.33½
Population in 1900 17,453
Population in 1910 16,879

INTEREST on the court-house and refunding bonds is payable at the Corn Exchange National Bank, Chicago; on the bridge and paving bonds at the American Exchange National Bank, New York.

GARY. H. G. Moose, Clerk.

This city is in Lake County. Incorporated July 14 1906.

LOANS—	When Due.	Amount
Refunding Bonds.		
4½s	1921	$40,000
Funding Bonds.		
6s '10 s-an	Aug 8 1911	$30,000c
Police & Fire Station Bonds		
4½s'09 J-J	Jan 15 1919	$45,000c
Fire-Station and Equipment Bonds		
4½s'09 J-J	Aug 1 1919	$10,000

INTEREST payable at City Treasurer's office.

BOND. DEBT Sept 21 '10 $85,000
Assessment debt (about) 450,000
Floating debt 30,000
Sinking fund (about) 11,839
Assessed valuation 1910 11,827,458
City tax (per $1,000). 1910 $16.10
Population in 1910 16,802

GARY SCHOOL DISTRICT W. A. Wirt, Superintendent of Schools.

LOANS—	When Due.	Amount
4½s	1917	$7,000
4½s g '11 J-J	July 1 1920	30,000c
	Jan 1 1921	30,000c
4½s s-a	1917	$12,500c
	1918	35,000c
4½s s-a	1917-1918	50,000c
4s s-a	1919	50,000c
4s '09 J-J	Jan 1 1919	51,000c
6s J-J	1915	5,000

BOND. DEBT Mch 1 1911 $260,500
Assessed valuation 1910 13,337,665
School tax (per $1,000) '10 $10.50
Population in 1911 (est.) 25,000

INTEREST on bonds of 1911 at First National Bank in Gary.

GOSHEN. Geo. H. Rimpler, Clerk.

This city is in Elkhart County.

LOANS—	When Due.	Amount
Funding Bonds.		
4s '07 J-D	June 1 '17-'29	$26,000
	Dec 1 '17-'28	24,000

BOND. DEBT May 1 1911 $57,500
Floating debt 25,875

INTEREST payable in Goshen, at the State Bank and the City Nat. Bank.

Assessed valuation 1910 $4,278,140
(Assessment about 45% actual val.)
Total tax (per $1,000) 1910 $12.00
Population in 1900 7,810
Population in 1910 8,252

GRANT COUNTY. M. McRae, Deputy Auditor.

County seat is Marion.

LOANS—	When Due.	Amount
Boulevard Bonds.		
4½s '05 M-N	Nov 15 '11-'14	$3,690c
	May 15 '12-'15	3,800
Bridge Bonds.		
4s '04	July 1 '11-'13	$15,000
Jail Bonds.		
4s	Feb 1 1914	$5,000c
	Feb 1 '15-'23	90,000c

GEN. DEBT May 3 1911 $120,000
Gravel road bonds (add'l) 8,000
Assessed valuation 1910 31,265,715
(Assessm't about 85% actual value.)
County tax (per $1,000) 1910 $3.00
Population in 1890 31,493
Population in 1900 54,693
Population in 1910 51,426

HAMMOND SCHOOL DISTRICT. C. M. McDaniel, Supt.

LOANS—	When Due.	Amount
Building Bonds.		
4s '07 J-D	Dec 1 '11-'17	$39,375c
Funding Bonds.		
4s g M-N	1911-1928	$51,300c

INTEREST on funding bonds payable at First Nat. Bank, Hammond.

BOND. DEBT May 15 1911 $95,000
Assessed valuation 1910 8,600,000
(Assessment about 20% actual value)
School tax (per $1,000) 1910 $11.50
Population in 1908 (est.) 25,000

HUNTINGTON COUNTY. John W. Weaver, Auditor.

Huntington is the county seat.

LOANS—	When Due.	Amount
Court House Bonds.		
3½s '04 J-J	July 1 '14-'23	$160,000c
	July 1 1924	100,000c
3½s'07 July	July 1 1912	7,000c
	July 1 1912	16,000c

COUNTY BD. DT. Jan 1 '11 $293,000
Gravel road debt (add'l) $92,953
Total assessed val. 1910 21,089,810
(Assessm't about 66% actual value.)
State & Co. tax (per $1,000) '10 $10.93
Population in 1900 7,328
Population in 1910 28,982

INTEREST is payable at Mercantile National Bank New York

INDIANAPOLIS. Samuel Lewis Shank, Mayor; Howard Kimball, Comptroller.

Indianapolis is the county seat of Marion County. Original town charter, Feb. 17 1838; present charter 1905.

LOANS—	When Due.	Amount
Hospital Bonds.		
3½s '06 J-J	Jan 1 1936	$100,000c
Fire Dept. & Hospital Bonds.		
3½s '01 J-J	Jan 1 1912	$3,000c
Bridge Bonds.		
3½s'99 J-J	Jan 1 '12-14	$45,000c
3½s '03 J-J	Jan 1 1924	65,000c
Flood Bonds.		
3½s '04 J-J	Jan 1 1924	$125,000c
Park Improvements Bonds.		
4s '97 J-J	Jan 1 1927	$350,000c
Boulevard Bonds.		
3½s '03 J-J	May 1 1933	$100,000c
Refunding Bonds.		
4s '95 J-J	July 1 1915	$200,000c
4s '94 J-J	Jan 26 1924	109,500c
4s '94 J-J	Mch 1 1924	600,000c
4s '94 J-D	June 30 1924	300,000c
3½s '05J-J	July 1 1925	45,000c
3½s'08 J-J	July 1 '11-'12	40,000
Market House Bonds.		
3½s '03J-J	July 1 '11-'13	$9,000c

East Park Dist. Bonds.

6s '10 J-D	1911-1920	$3,664.05

(Optional any June 1 or Dec 1)

Station House Bonds.

4s '97 J-J	Jan 1 1927	$150,000c

Emergency Bonds.

3½s'01 J-J	Jan 1 1912	$10,000c
	July 1 1911	10,000c

City Hall Bonds.

3½s'06 J-J	July 1 1936	$300,000c
3½s'09 J-J	Jan 1 1939	600,000c

ANNEXED DISTRICT BONDS.

Brightwood Water Bonds.

6s '95 F-A	Feb 1915	$5,000c

Haughville School Bonds.

5s '95 J-J	July 15 1915	$12,800c

West Indianapolis Bonds.

School Bonds.

6s '92 J-J	July 15 '11-'12	$6,000c

Funding Bonds.

6s '96 J-J	July 6 '12-'17	$6,000c
6s '96 J-D	Dec 21 1916	8,000c

INTEREST is payable by Winslow, Lanier & Co., New York.

TOTAL DEBT, &c.—*Sept.* 1 '10.	*Jan.* 1 '10.	*Jan.* 1 '09.	*Jan.* 1 '08.
Total funded debt	$2,975,500	$3,008,500	$2,705,500	$2,772,500
Debt assumed by annex'n	37,800	49 800	66,300	84,300
Total liabilities	$3,013,300	$3,058,300	$2,771,800	$2,856,800

The city had a sinking fund balance of $22,502 79 on Sept. 1 1910. In addition to the above debt, there were outstanding on Jan. 1 1910 $1,996,304.13 street-improvement bonds, commonly known as "Barrett Law Bonds." These bonds are a first lien on abutting property and are not obligations of the city.

CITY PROPERTY.—The value of city property on Jan. 1 1910 was $2,762,930.

ASSESSED VALUATION.—The city's assessed valuation (about 66% of cash value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Total Assessed. Valuation.	Total Tax per $1,000
1910	$135,966,655	$49,748,100	$185,714,755	$21.90
1909	133,170,155	45,890,935	179,061,090	21.90
1908	131,476,300	45,188,890	176,665,190	21.80
1907	129,721,225	44,523,100	174,244,325	21.90
1905	111,362,970	41,615,380	152,978,350	21.30
1901	94,935,180	34,249,770	129,184,950	19.50
1890	69,694,230	24,006,960	93,701,190	15.55
1880			48,099,940	16.00

POPULATION.—1910 (Census), 233,650; in 1900 it was 169,164; in 1890 it was 105,436; in 1880, 75,056; in 1870, 48,244. Territory of city substantially increased between 1890 and 1900.

INDIANAPOLIS SCHOOL DISTRICT. Frank L. Reissner, Secretary.

This district includes the whole of the city of Indianapolis and reports the same assessed valuation

Coupon Notes.

4½s J-J $8,000c Jan 1 '12-'13
4½s M-N 56,000c Nov 1 '11-'24
4s M-S 8,000c Mch 31 1918

School, Real Estate & Imp. Bds.

3½s J-J $200,000c July '30-'33; 200,000c July '34-'37
3½s '05 J-J 50,000c July 1 1938
3½s'09 J-J 50,000c July 1 1939; 25,000c July 1 1940
3½s'10 J-J 25,000c July 1 1940; 50,000c July 1 1941

Funding Bonds.

3½s J-J $100,000c July '27-'28

Building, Refunding, &c.

5s J-J $10,000c July 1 1911
4s J-J 412,000c July 1 '11-'26

Trust Fund.

6s J-J $22,000c 1914

TOTAL DEBT Mch 16 '11 $1,216,000
Library, school, teachers' pension fund and compulsory education tax rate (per $1,000). 1910 $6.00
Population in 1910 233,650

INTEREST on the Real Estate and Improvement bonds, except those of 1910, on the building 4s and the funding 3½s is payable at Winslow, Lanier & Co., New York City; on the building 5s and the coupon notes 4½s due 1911 to 1913 at the National Park Bank in New York City; other coupon notes and trust funds and Real Estate and Impt. bonds of 1910 payable in Indianapolis.

JACKSON COUNTY. H. W. Walker, Auditor.

Brownstown is the county seat. Bonds below are tax-free.

LOANS— When Due.

Court House Bonds.

4s '10 J-J $33,000c July 1 '11-'21; 32,000c July 1 '22-'29
4s '11 J-J 20,000c Jan 1 '12-'31

COUNTY B'D D'T Jan 1 '11 $65,000
Gravel r'd b'ds outstanding 224,158
Assessed valuation 1910 14,802,160
State & Co tax (per $1,000) '10 $7.90
Population in 1910 24,727

INTEREST payable at County Treasurer's office.

JEFFERSON COUNTY. A. M. Taff, Auditor.

Madison is the county seat.

LOANS— When Due.

Toll Road Purchase.

4s F-A $81,175c 2 bonds y'rly

COUNTY B'D D'T Jan 1 '11 $81,175
Gravel r'd bonds (add'l) 50,122
Sinking fund $4,857
Assessed valuation 1910 8,881,570
State & Co tax (per $1,000) '10 $9.90
Population in 1900 22,913
Population in 1910 20,483

JEFFERSONVILLE. J. E. Burke, Mayor; Ernest Routh, Cl'k.

This city is in Clark County.

LOANS— When Due.

Refunding City Bonds.

3½s'99 F-A $45,000c Feb 1 '12-'24 ($3,500 yearly.)
5s '97 A-O $54,000c Apr 1 1922
5s '97 J-J 73,500c July 1 1922
3½s'00 M-N 100,000c Nov 1925
3½s'06 J-J 32,000c Jan 1 1931

BOND. DEBT May 1911 $308,000
Floating debt 59,604
Total valuation 1910 4,613,545
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1910 $16.00
Population in 1900 10,774
Population in 1910 10,412

INTEREST is payable at the City Treasurer's office; also in Chicago.

JEFFERSONVILLE SCHOOL CITY. John Glenger, Pres. Bd. Education.

LOANS— When Due.

High-School Bonds.

4s '09 s-a $75,000 part yearly

BOND. DEBT May 1911 $80,000
Assessed valuation 1910 4,113,545
Tax rate (per $1,000) 1910 $31.60

KNOX COUNTY. John T. Scott, Auditor.

County seat is Vincennes.

LOANS— When Due.

Bridge Bonds

4½s'04 J-D $4,150 Dec 1 '11-'12

Hospital Bonds

4½s'06 A-O $5,000 Dec 1 1911

Building Bonds

4s J-D $16,000 June 1 '11-'13

Monument Bonds.

4s '11 M-S $50,000c Dec 1 '11-'20

BOND. DEBT Oct 2 1909. $42,500
Total valuation 1908 24,379,335
(Assessment about 65% actual value)
State&Co. tax (per $1,000) '09 $8.00
Population in 1900 32,746
Population in 1910 39,183

INTEREST on the building and the bridge issues is payable at the Hanover National Bank, New York.

KOKOMO. Ben Havens, City Clerk.

This place is in Howard County.

LOANS— When Due.

Sewer Construction Bonds.

4s '11 M-S $25,000c Mch 1 '16 & '21; 25,000c Mch 1 '26 & '31

TOTAL DEBT Mch 1911 $50,000
Assessed valuation 7,780,850
Population in 1910 17,010

INTEREST at Citizens' National Bank in Kokomo.

LAFAYETTE. Jas. W. Schooler, Comptroller.

This city is the county seat of Tippecanoe County. Incorporated 1853.

LOANS— When Due

Refunding Water Bonds.

4½s J-D $225,000c June 1 1920 (Subject to call after June 1 1915.)
4½s J-D $75,000c June 1 1921 (Subject to call after June 1 1916.)

INTEREST payable at New York.

TOT. DT. (water) Jan 1 '11 $300,000
Sinking fund 26,421
Total valuation 1910 12,875,685
(Assessment about 2-3 actual value)
Tax rate (per $1,000) 1910 $9.90
Population in 1900 18,116
Population in 1910 20,081

LAFAYETTE SCHOOL CITY. R. F. Hight, Superintendent.

LOANS— When Due.

4s '10 $210,000 July 1 '11-'20 (See V 90, p 1192, for maturity.)

BOND. DEBT May 1 1911 $210,000
Assessed valuation 1910 12,692,525
School tax (per $1,000) 1910 $10.50

INTEREST payable at City National Bank, Lafayette

LAKE COUNTY. Chas. A. Johnson, Auditor.

Crown Point is the county seat.

Bridge Bonds

5s '09 s-a $12,000c July 1 '11-'14; 12,000c Jan 1 '11-'14; 7,000c Jan 1 '15-'16; 3,500c July 1 1915
5s '10 J-J 40,000c July 1 '11-'20; 35,000c Jan 1 '12-'21

Jail Bonds

5s '08 J-J $20,000c Jan 1 '12-'15; 20,000c July 1 '11-'14

COUNTY BONDED DEBT Jan 2 1909 $60,000
Gravel road debt (township obligations) May 1905 $362,348
Assessed valuation 1909 50,902,775
County tax (per $1,000) 1909 $2.46½
Population in 1900 37,892
Population in 1910 82,864

LA PORTE COUNTY. Fred. A. Hausher, Auditor.

County seat is La Porte

LOANS— When Due.

Jail Bonds

5s '08 M-S $67,500c June 1 '11-'28

Court-House Bonds

5s '08 J D $112,500 June 1 '11-'28
5s '09 J-D 24,000c June 1 '11-'29
($1,000 in even and $1,500 in odd yrs)
BOND. DEBT Jan 1 1910 $215,000

Floating debt (school fund) $77,735
Gravel roads bonds (add'l) (4½s) Jan 1 1910 334,031
Total valuation 1910 31,997,536
(Assessment is 60% actual value.)
County tax (per $1,000) 1910 $2.81½
Population in 1900 38,386
Population in 1910 45,797

INTEREST is payable at the First National Bank, Chicago, Ill.

LAWRENCE COUNTY. Walter G. Owens, Auditor.

Bedford is the county seat.

LOANS— When Due.

Jail Bonds.

3½s M-S $33,000c (Subject to call after 1913)

Refunding Bonds.

4s '06 M-S $22,000c Mch 1 '12-'22; 24,000c Sept 1 '11-'22

BOND. DEBT Sept 1910 $81,000

Gravel road debt (township obligations) Sept 1910 $443,000
Assessed valuation 1909 14,260,000
(Assessment about 50% actual value)
County tax (per $1,000) 1909 $3.06
Population in 1900 25,729
Population in 1910 30,625

INTEREST payable in New York.

LOGANSPORT. C. M. Cus'er, Comptroller.

This city is in Cass County. Incorporated Feb. 17 1838. City owns water and electric-light plant.

LOANS— When Due

Refunding Bonds.

3½s'06 J J $28,000c Jan 1 '12-'16; 87,000c Jan 1 1926

(Subject to call after Jan. 1 1916.)
Pratt Charitable Fund $5,000

BOND. DEBT Mch 17 '11 $115,000
Floating debt 23,500
Total valuation 1910 9,882,180
(Assessment about 65% actual value)
Total tax (per $1,000) 1910 $27.74
Population in 1900 16,204
Population in 1910 19,216

INTEREST is payable at the First National Bank, Logansport.

MADISON. Wm. P. Schofield, Treasurer.

Madison is the county seat of Jefferson County. Incorporated April 1838.

Funding "D" Bonds.

4s M-N $3,000c Nov 1 1911

Refunding Bonds.

4s M-N $19,500c Nov 1 '11-'13
4s M-N 10,500c Nov 1 '11-'17
3½s'04 Nov 22,000c Nov 1 1914
3½s'05 Nov 7,500c Nov 1 1920
3½s'06 Nov 10,500c Nov 1 1921
3½s'07 Nov 19,000c Nov 1 1922
3½s'08 Nov 11,500c Nov 1 1923
4s F-A 19,400c 1930
4s M-N 17,500 1920

Water-Works Funding Bonds.

4s F-A $22,000c Aug '11-'15
4½s F-A 200c past due

BOND. DEBT Mch 1911 $162,300
Water debt (incl. above) 22,200
Total valuation 1910 3,739,035
(Assessment about actual value.)
Tax rate (per $1,000) 1910 $14.00
Population in 1900 7,835
Population in 1910 6,934

INTEREST on the water-works refunding bonds due 1930 and funding bonds is payable at the National Branch Bank of Madison; all other bonds by City Treasurer.

MARION. Frank R. Heck, Clerk.

This city is in Grant County. Incorporated 1889.

LOANS— When Due

Water Bonds.

5s M-N $2,500c May 1 '12-'16
4s J-J 12,000c July 1 '11-'12
4s J-J 10,000c Jan 1 '14-'15

City Bonds.

5s F-A $20,000c Aug 1 '15-'24
4s A-O 9,000c Apr 1 1918

BOND. DEBT May 5 1911 $54,500
Tax valuation 1910 9,424,600
(Assessment is ½ actual value.)
City tax (per $1,000) 1910 $11.70
Population in 1900 17,337
Population in 1910 19,359

INTEREST payable in New York.

MARION SCHOOL CITY J. T. Giles, Superintendent of Schools.

LOANS— When Due.

4s '06 M-N $16,000c May 15 '12-'13; 27,000c May 15 '14-'16

BOND. DEBT Mch 1911 $51,000

Assessed valuation 1910 $9,324,105
(Assessment about 2-5 actual value.)
School tax (per $1,000) 1911 $10.00
Population in 1909 (est.) 25,000

INTEREST payable at the Grant Trust & Savings Co. in Marion.

MARION COUNTY Albert Sahm, Auditor.

County seat is Indianapolis.

Bridge Bonds.

3½s'04 J-J $850,000c July 1 1924
3½s'08 M-N 100,000c May 1 1928
3½s'08 A-O 100,000 Oct 1928
3½s'09 J-J 100,000c Feb 1 1929

Refunding Bonds.

4s '97 J-D $200,000c Dec 10 1927
3½s'00 M-N 200,000c May 21 1920
3½s'01 J-D 100,000c June 20 1921
3½s'05 J-D 200,000c June 1 1925
3½s'08 200,000 June 1 1928

County Bonds

3½s'99 J-D $190,000c June 3 '11-'29

Voting Machine Bonds.

3½s'06 M-S $50,000c Sept 1 '11-'15; 8,000c Sept 1 1916

BOND. DEBT Mch 1911 $2,298,000
Gravel road debt 22,400
Total assessed val, 1910 214,149,330
County tax (per $1,000) 1910 2.915
Population in 1910 263,661

INTEREST is payable at Winslow, Lanier & Co., New York City.

MIAMI COUNTY. F. K. McElheny.

Peru is the county seat.

LOANS— When Due.

Court House Bonds.

3½s Jan $210,000c Jan 1 '12-'26

Bridge Bonds.

4s '06 $10,000 Nov 1 '11-'15

INT. payable at Marion Trust Co., Indianapolis.

BOND. DEBT Jan 1 1911 $221,564
Gravel road bds. (add'l) 476,674
Tax valuation 1910 17,161,835
County tax (per $1,000) '10 $6.01½
Population in 1910 29,350

MICHIGAN CITY. W. H. Fink, City Comptroller.

This city is in Laporte County.

LOANS— When Due.

General Purpose Bonds.

5s '03 J-J $16,000 July 1 '11-'18

Funding Bonds.

4s '05 J-J $20,000 July 1 '11-'20

Refunding Bonds.

4½s'07 J-J $12,000 July 1 '12-23

School-House Bonds.

5s '96 M-N $2,000 May 1 1912; $12,000 May 1 '13 '16

Water Works Bonds

5s '99 J-J $6,000 July 1 '11-'16; 8,000 July 1 '17-'20

BOND. DEBT Jan 1 1911 $78,000
Floating debt 66,628
Cash on hand 60,390
Assessed valuation 1910 5,925,778
(Assessment about ½ actual value.
Tax rate (per $1,000) 1910 $20 00
Population in 1900 14,850
Population in 1910 19,027

MICHIGAN CITY SCHOOL CITY. Z. W. Keeler, Supt. Schools. E. M. Moran, Secretary.

LOANS— When Due.

4s '09 F-A $89,000c Aug 1 '11-'19 (See V. 88, p. 1019, for maturity.)
5s '11 M-S $8,000 Mch 9 1921

BOND. DEBT Mch 1911 $109,000
Assessed valuation 1910 6,142,083
School tax (per $1,000) 1910 $8.50

INTEREST payable at First National Bank, Michigan City.

MONROE COUNTY. Horace Blakely, Auditor.

Bloomington is the county seat.

COUNTY BD. D'T Jan 1 '11 $183,000
Gravel road bonds (township obligations) 239,860

Assessed valuation 1910 $10,971,398
(Assessment about 3-5 actual value.)
State&Co. tax (per $1,000) '10 $11.50
Population in 1910 23,426

MT. VERNON. J. L. Schultheis, City Clerk.

This city is the county seat of Posey County. Incorporated Dec. 7 1865.

LOANS— When Due.

Special Street Bonds (assessment).

5s J-J $2,000c July 1 1911
5s J-D 2,700c Dec 1 1911
5s J-J 2,400c July 1 '11-'12
5s J-J 8,700c July 1 '11-13
5s J-J 333c July 1 '11-'13
5s J-D 2,000c Aug 25 1912; 3,000c July 1 1912; 8,000c July 1 1918

Street Bonds

4s F-A $2,000c Aug 25 '11-'12
4s J-J 8,000c July 1 '11-'18
4s J-J 1,500c July 1 1911

School Bonds.

6s M-N $3,000c May 15 '12-'14

GEN. BD. DT. Jan 1 1911 $26,000
Assessment debt 44,000
Floating debt 1,000
Net assessed val. 1910 1,999,455
(Assessment about ½ actual value.)
City tax (per $1,000) 1910 $15.60
Tot. tax (per $1,000) 1910 $38.60
Population in 1900 5,132
Population in 1910 5,563

INTEREST is payable at the office of the City Treasurer.

MUNCIE. Edward M. Tuhey, Mayor; John R. Kelly, Clerk.

This city is the county seat of Delaware County. Incorporated in 1865.

LOANS— When Due.

General City Debt.

5s '91 J-D $15,000 Dec 15 1911
5s '92 A-O 25,000 Apr 15 1912
5s '93 M-S 10,000 Mch 1 1913
5s '94 F-A 20,000 Feb 13 1914
4s '09 J-D 35,000 Dec 1 16-'22

BOND. DEBT Sept 1910 $105,000
Total valuation 1910 12,162,045
(Assessment about 60% actual value)
City tax (per $1,000) 1910 $11.60
Population in 1900 20,942
Population in 1910 24,005

INTEREST on bonds of 1909 payable at Muncie Trust Co.; on others in New York.

MUNCIE SCHOOL CITY. B. F. Moore, Supt. of Schools.

LOANS— When Due.

4s '09 J-D $35,000c June 1 1919 (Subject to call after June 1 1915.)
5½s'95 A-O $20,000c 1915

BOND. DEBT Mch 1911 $55,000
Assessed valuation 1910 12,500,000
School tax (per $1,000) 1911 $8.10

INTEREST on 5½s payable in New York; on 4s in Muncie.

NEW ALBANY. C. Trouy, Clerk.

This city is the county seat of Floyd County.

LOANS— When Due.

Refunding Air Line RR. Bonds

5s J-J $272,000 May 1 1915

GEN. BD. DT. Jan 1 1911 $272,000
Assessment debt 7,706
Floating debt 1,600
Sinking fund 10,924

Tot. assessed val. 1910 $8,888,715
(Assessment about 45% actual value)
City tax (per $1,000) 1910 $12.50
Tot. tax (per $1,000) 1910 $29.20
Population in 1910 20,639
Population in 1900 20,628
INTEREST is payable in NewYork.

NEW ALBANY SCHOOL DISTRICT. H. A. Buerk, Superinted't Schools.
4s '04 J-D $28,000c June 1 '11-'14 | (Assessment about 75% actual value)
4s '10 J-J 35,000c July 1 '15-'19 | School tax (per $1,000) 1910---$5.40
BOND. DEBT Mch 20 1911--$63,000 | Population in 1911 (est.)-----25,000
Assessed valuation 1910--$8,783,335
INTEREST on bonds of 1904 payable at New Albany Nat. Bank; on bonds of 1910 at Second Nat. Bank.

NEW CASTLE. James B. Wallace, Treasurer.

This city is in Henry County. Inc. May 21 1840; reorganized in 1867.
BOND. DEBT Oct 1 1910-- $43,000 | Assessed valuation 1909--$3,650,690
Floating debt---------- 57,385 | (Assessment about ½ actual value.)
Assessment debt---------- 104,436 | City tax (per $1,000) 1910---$12.50
TOTAL DEBT Oct 1 1910-- 204,821 | Population in 1900----------3,406
Sinking fund---------- 2,575 | Population in 1910----------9,446
INTEREST is payable at the American Exchange National Bank in New York and at the Citizens' State Bank in New Castle.

OWEN COUNTY. G. W. Edwards, Auditor.

Spencer is the county seat.
LOANS— *When Due.*
Court-House Bonds.
4s '10 M-N $80,000 -----1911-1930
COUNTY BD. DT. May 2'11 $101,150
INTEREST is payable at office of Winslow, Lanier & Co., New York.
Gravel road debt (add'l)-- $165,000
Assessed valuation 1910---6,711,048
State & Co. tax (per $1,000)'10--$10.20
Population in 1910----------14,053

PERU. T. E. Dunn, Clerk.

This city is in Miami County. Incorporated Feb. 14 1848.
LOANS— *When Due.*
Refunding Bonds.
3½s'07 M-S {$22,000c Mch 1 '13-'23
{ 3,000c Mch 1 1924
4s '10 J-D 18,000c ----1915-1924
Refunding Water-Works Bonds.
4s J-J $5,000c----July 1 1911
School Bonds.
4½s'98 J-J $10,000c---Jan 1 1913
BOND. DEBT Jan 1 1911---$58,000
Floating debt ---------- 10,000
Tax valuation 1910-------3,568,905
(Assessment about 1-3 actual value.)
City tax (per $1,000) 1910----$16.90
Total tax (per $1,000) 1910---$44.60
Population in 1900---------- 8,463
Population in 1910----------10,910
INTEREST on all bonds is payable in Peru, except school bonds, which is payable in New York.

PERU SCHOOL CITY.
LOANS— *When Due.*
High School Bonds.
4s '10 J-D $70,000--June 1 '11-'20
TOTAL DEBT May 2 1911 $70,000
Assessed valuation 1910---3,752 420
School tax (per $1,000), 1910--$8.50
INTEREST payable in New York.

PUTNAM COUNTY. D. V. Moffett, Auditor.

Greencastle is the county seat.
COUNTY DT. Mch 17 '11--$75,330 | State&Co.tax(per $1,000)'10 $5.71½
Sinking fund---------- 25,635 | Population in 1900----------21,478
Assessed valuation 1910--17,512,261 | Population in 1910----------20,520
(Assessment about 2-3 actual value.)

RICHMOND. E. G. McMahan, Comptroller.

This city is the county seat of Wayne County. First incorporated in 1840
LOANS— *When Due.*
Refunding Bonds.
4s '02 A-O $15,000c--Oct 1 '11-'15
4s '95 J-J 14,000c---July 1 1915
Light-Plant Bonds.
4s '02 M-S$100,000c---Mch 4 1927
4s '02 M-S 44,000c--Mch 18 1927
Funding Bonds.
3½s'06 M-N $17,500c---Nov 12 '16
Sewer Bonds
3.65s'08 J-D $20,000cDec 26 '11-'14
BOND. DEBT Jan 1 1911--$210,500
Sinking fund---------- 9,904
Total assessed val. 1910-$14,804,395
Less mtge. exemption---- 474,480
Net assessed val. 1910----14,329,915
(Assessment about 75% actual value)
City tax rate (per $1,000) 1910$11.50
Population in 1900----------18,226
Population in 1910----------22,324
INTEREST on the 3.65% bonds is payable in Indianapolis; on others in New York City.

RICHMOND SCHOOL CITY. T. A. Mott, Supt. of Schools.
LOANS— *When Due.*
4s '09 F-A$175,000c Aug 2 '15-'19
BOND. DEBT Mch 1911--$175,000
INTEREST payable at the Liberty National Bank, New York.
Assessed valuation 1910-$14,970,079
School tax (per $1,000) 1910---$8.00
Population in 1910 (est.)-----22,324

RUSH COUNTY. Jesse M. Stone, County Auditor.

Rushville is the county seat.
COUNTY BONDED DEBT
Mch 1911----------$120,000
Sinking fund---------- 10,000
Gravel road bonds Sept '09-$159,540
INTEREST payable in Chicago, Ill., and in Portland, Me.
Assessed valuation 1910-$20,719,980
(Assessment about 60% actual val.)
State&Co.tax(per $1,000) '10--$6.77
Population in 1910----------19,349

RUSHVILLE. Gurney Cohn, Treas.; T. L. Couley, Clerk.

This city is in Rush County.
Water Bonds.
6s J-J $38,000c---Jan 1 1913
(Part yearly on Jan 1.)
6s '10 M-N 10,000----------
BOND. DEBT Jan 1 1911---$37,000
INTEREST is payable at office of Winslow, Lanier & Co., N. Y. City.
Assessment debt Apr 1911---$38,000
Assessed valuation 1910--$2,000,000
(Assessment about 3-5 actual value.)
City tax (per $1,000) 1910----$10.00
Population in 1910 ----------4,925

RUSHVILLE SCHOOL CITY. J. H. Scholl, Superintendent.
This school city is in Rush County.
LOANS— *When Due.*
4s '06 J-J {$5,000c--Jan 15 '12-'16
{12,000c--July 15 '11 16
INTEREST is payable at the Rush County Bank in Rushville.
BOND. DEBT May 8 1911- $43,000
Assessed valuation 1910---2,750,000
School tax (per $1,000) 1910--$8.00

ST. JOSEPH COUNTY. John W. Harbou, Auditor.

South Bend is the county seat. The ditch bonds are not direct county obligations.
LOANS— *When Due.*
Court-House Bonds
4½s g J-D $32,000c----Dec '17-18
4½s g J-D 51,000c----Dec '19-21
4½s g J-D 60,000c----Dec '13-16
Bridge Bonds.
4s g J-D {$30,000c----Dec '11-12
{ 20,000c----Dec '13-16
3½s'07 F-A {140,000c--Feb 1 '12-25
{ 40,000c-- Feb 1 1926
3½ g'04A-O 120,000c Oct 20 '22-'24
3½ g'05M-N 100,000c---May '12-'21
Kankakee River Improvement Bds
6s J-D $6,400c Dec 1 '11-'14
Asylum Bonds
4s '05 J-D $10,000c June 1 '11-'12
3½s '07F-A {40,000c--Feb 1 '17-'24
{20,000c---Feb 1 1925
Ditch Bonds.
6s '06 M-S $521c -------1911
BOND. DEBT Mch 1911---$663,000
Floating debt---------- 45,000
Ditch bonds (additional)---- 10,629
Total valuation 1910-----45,406,150
(Assessment about 50% act. value)
State & Co. tax (per $1,000)'10--$7.10
Population in 1900----------58,881
Population in 1910----------84,312
INTEREST on bridge 4s is payable at the St. Joseph County Savings Bank of South Bend; on the Kankakee River bonds at the First Nat. Bank of Chicago; on all other bonds at the Chemical Nat. Bank, New York.

SEYMOUR SCHOOL CITY. Le Roy Miller, Secretary.

This district is in Jackson County.
LOANS— *When Due.*
4½s'10 J-J $56,000c ----1912-1920
INTEREST payable at First Nat. Bank, Seymour.
BOND. DEBT Jan 1 1911---$56,000
Assessed valuation 1910---2,800,000
Population in 1911 (est.)-- 8,000

SHELBYVILLE SCHOOL CITY. A. F. Wray, Secretary.

LOANS— *When Due.*
4s '10 J-J $98,000--July 1 '12-'20
BOND. DEBT Apr 1911----$98,000
Assessed valuation 1910---6,000,000
School tax (per $1,000) 1910---$6.20

SHELBY COUNTY. G. B. Huntington, Auditor.

Shelbyville is the county seat.
COUNTY BONDED DEBT
Sept. 17 1909----------$50,000
Gravel road debt (township obligations) Sept. 17 '09-- 58,500
INTEREST is payable at the office of J. F. Wild & Co. in Indianapolis.
Total assessed val. 1909-$23,500,000
(Assessment about ⅓ actual value.)
County tax (per $1,000) 1909--$2.60
Population in 1910----------26,802

SOUTH BEND. P. A. Joyce, Comptroller.

This city is the county seat of St. Joseph County. In Jan. 1911 the village of Riverpark and other suburban territory was annexed to the city.
LOANS— *When Due.*
Water Bonds.
5s '93 May $10,000c---May15 1913
5s '94 J-J 8,000c---July15 1914
4s '95 M-N 38,000c---May 1 1915
4s '95 J-J 20,000c---July 1 1915
4s '96 F-A 25,000c---Feb 1 1916
Water Bonds.—*(Con.)*
4s '96 A-O $8,000c---Apr 1 1916
4s '97 J-J 5,000c---July 1 1917
4s '98 J-J 5,000c---July 1 1918
4s '99 J-J 5,000c---Jan 2 1919
Refunding & Water Works Bonds.
4s '08 M-S $60,000c---Mch 1 1928

LOANS— *When Due.*
General Purposes.
3½s'01 M-S $20,000c---Sept 1 1911
3½s'02 A-O 10,000c---Apr 1 1912
3½s'02 J-J 5,000c---July 1 1912
3½s'02 M-S 22,000c---Sept 1 1912
3½s'02 A-O 13,000c---Oct 1 1912
3½s'02 M-S 5,000c---Sep 20 1912
3½s'03 M-N 35,000c---Nov 1 1918
4s '04 M-S 50,000c---Sept 1 1924
4s '05 J-J 28,000c---July 1 1925
4s '06 M-S 28,000c---Sept 1 1926
Street Bonds.
4s '09 J-D $30,000c---Dec 1 1929
4s '10 M-N 20,000c---Nov 1 1930
Hose House and Park Bonds.
4s '08 A-O $20,000c---Oct 1 1928
GEN. BD. DT. Apr 1911---$470,000
Sinking fund---------- $4,943
Water debt (included)--- 184,000
Street and sewer bonds (add'l) under "Barrett Law"---------- 67,000
Improvement bonds "Special Charter" (additional) ---------- 42,670
Improvement bonds "New Charter" (additional)- 190,655
Total assessed val. 1910--25,014,850
Exemption ----------1,163,350
Net assessed val. 1910----23,851,500
(Assessment about ½ actual value.)
City tax rate (per $1,000) 1910 $12.9
Population in 1900 (census)--35,999
Population in 1910 (Census)--53,684
INTEREST on 3½s due 1918 and on 4s due 1925 is payable at St. Joseph County Savings Bank; on other bonds at National Park Bank, New York.

SOUTH BEND SCHOOL DISTRICT. J. A. Wood, Supt. of Schools; Chas. C. Deppen, Clerk.
4½s J-J $60,000c July 1 '11-'13
4s '06 J-J 20,000c--Jan 1 '12-'16
4s g '07 J-J 75,000c July 1 '11-'17
4s '09 J-J 90,000c---July 1 1919
4s '11 J-J 200,000c Apr 15 '22-'31
BOND. DEBT Mch 18 '11--$245,000
Floating debt---------- 15,000
Sinking fund---------- 2,006
Assessed valuation 1910-$23,851,470
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1910--$8.50
INTEREST payable at National Park Bank, New York City, at the St. Joseph County Sav. Bank of South Bend, the Citizens' Nat. Bank, South Bend, and at the South Bend Nat. Bank.

STARKE COUNTY. Lee M. Ransbottom, County Auditor.

Knox is the county seat.
LOANS— *When Due.*
Refunding Bonds.
5s M-N $10,000c---------
Court House Bonds.
5s M-N $74,500 ----------
INTEREST payable at Winslow Lanier & Co. in New York City.
BOND. DEBT May 1911-- $84,500
Gravel road bonds (add'l)-- 225,000
Assessed valuation 1910---7,644,090
County tax (per $1,000) '10-$4.315
Population in 1910----------10,567

SULLIVAN COUNTY. Ben C. Crowder, Auditor.

County seat is Sullivan. County has no general bonded debt at present.
Gravel road bonds--------$683,558
Ditch and levee---------- 92,900
Total contingent debt Mch 1911 ----------$776,458
Tax valuation 1910-----$20,480,315
State & Co. tax (per $1,000) '10 $7.30
Population in 1900----------26,005
Population in 1910----------32,439

TERRE HAUTE. Levi G. Hughes, Comptroller.

This city is the county seat of Vigo County.
LOANS— *When Due*
4s '07 A-O $100,000c--Oct 1 1927
(Subject to call after Oct 1 1917.)
4s M-N 123,000c---May 1 1915
4s' '09 A-O 35,000c---Oct 1 1929
Refunding Bonds.
4s M-N $40,000c----------1916
(Subject to call after 1906.)
Street Improvement Bonds.
6s J-J $83,840c----1911-1918
4s '09 J-D 7,820 69c Dec 1 1919
Judgment Bonds.
4s M-S $44,000c---July 1 1923
(Subject to call after Mch 1 1912.)
INTEREST payable in New York.
Sewer Bonds.
4s A-O $70,000c----------1917
4s '10 F-A 40,000c---Aug 1 1930
Crematory Bonds.
4s g '08 J-D $70,000c Dec 1 '14-'18
Engine-House Bonds.
4s '05 F-A $45,000c--Aug 25 1925
(Subject to call after 1915.)
BOND. DEBT Mch 1911---$527,000
Sinking fund---------- 38,280
Total assessed val. 1910--32,069,410
(Assessment is 2-3 actual value.)
City tax (per $1,000) 1910----$11.50
Population in 1900----------36,673
Population in 1910----------58,157

TERRE HAUTE SCHOOL CITY. Albert Allen, Assistant Secretary.
LOANS— *When Due.*
Building Bonds.
4s '05 A-O $40,000c Oct 1 '11-'14
Refunding Bonds.
4s '07 M-S 200,000c Sept 1 '12-'31
INT. on bonds of 1907 at U. S. Tr. Co. of Terre Haute; on others in N. Y.
BOND. DEBT May 2 1911 $240,000
Total assessed val. 1910--32,110,425
(Assessment about ½ actual value.)
School tax (per $1,000) 1910-$7.35
Population in 1910----------60,000

TIPTON COUNTY. J. H. Tranbarger, Auditor.

County seat is Tipton.
LOANS— *When Due.*
Court House Bonds.
5s '04 J-J {$20,000c ---------1914
{ 60,000c ---------1919
{ 65,000c ---------1924
INTEREST is payable at the Third National Bank, New York, or at Indianapolis Trust Co. in Indianapolis.
BOND. DEBT Mch 1911- $145,000
Gravel road bonds (add'l)-- 406,895
Sinking fund---------- 7,200
Assessed valuation 1910--12,893,545
County tax (per $1,000) '10--$4.71½
Population in 1910----------17,459

VANDERBURGH COUNTY. E. P. Beard, Auditor.

County seat is Evansville.
LOANS— *When Due.*
Court House Bonds.
6s J-J $220,000c---Jan 1 1918
Refunding Bonds.
3½s M-N $80,000c---May 1 1914
3½s'10 J-J 80,000c---Jan 3 1925
Redemption Bonds.
3½s'07 J-J $150,000c--Jan 2 1922
BOND. DEBT Mch 1911----530,000
Floating debt---------- 65,000
Sinking fund---------- $5,287
Total valuation 1910-----44,729,590
Less mortgage exemption- 838,300
Net assessed value 1910--43,891,290
(Assessment about ¾ actual value.)
State tax (per $1,000) 1910-$3.18½
County tax (per $1,000) 1910 $5.61½
Population in 1900----------71,769
Population in 1910----------77,438
INTEREST is payable in New York.

VIGO COUNTY. Nathan G. Wallace, Auditor.

County seat is Terre Haute.
LOANS— *When Due.*
Levee Bonds.
6s '03 M-N $11,778.60c Part y'ly
Court House (Ser. A, B & C).
5s M-N $20,000c---Nov 1 1911
Funding Bond
3½s'99 F-A $75,000c--Feb 15 1919
4s '05 J-J { 65,000c Jan 1 '12-'24
{ 60,000c July 1 '12-'23
Jail Bonds.
4½s'08 J-D $125,000c Dec 15 '11-27
(See V 86, p 501, for maturity)
Asylum Bonds.
4s '05 J-J { $2,500c Jan 1 '12-'16
{ 2,500c July 1 '11-'15
Soldiers' Monument Bonds
4½s'09 J-D $20,000c--May 15 1929
Bridge Bonds.
4s '03 J-J {$55,000c Jan 1 '12-'22
{ 55,000c July 1 '12-'22
{161,200c---Jan 1 1923
4½s'07 J-J {13,000c Jan 1 '12-'24
{14,000c July 1 '11-'24
{778.50c Jan 1 1925
INTEREST on the bridge bonds of 1907 is payable by A. B. Leach & Co., New York City, on the jail bonds at the Terre Haute Trust Co.; on all other bonds in New York.
COUNTY BD. D'T. Jan 1'11 $669,978
Gravel road debt--------- 393,243
Assessment debt---------- 16,264
Floating debt---------- 5,000
TOTAL DEBT Jan 1 1911 1,084,485
Assessed valuation 1910--51,827,490
Less mtge exemption----- 2,388,100
Net valuation 1910------49,439,390
(Assessm't about 2-3 actual value.)
State & Co. tax (per $1,000) '10 $8.55
Population in 1910----------87,930

VINCENNES. E. L. Glass, City Comptroller.

This city is in Knox County. Incorporated 1852.
LOANS— *When Due.*
School Building Bonds.
5s M-N $12,000c May 5 '12-'17
Funding Bonds.
5s M-S $1,000c---Sept 4 1911
4½s J-J 16,000c--July 11 1913
4s J-J 15,000c Jan 1 '12-'16
Refunding Bonds.
4s J-D $16,000c--June 19 1913
BOND. DEBT Mch 15 '11 - $62,000
Assessment debt (add'l)--- 63,269
Floating debt---------- 1,500
Sinking fund---------- 28,419
Total valuation 1910------8,299,160
(Assessment about 3-5 actual value.)
City tax rate (per $1,000) '10-$11.00
Total tax (per $1,000) 1910---$31.20
Population in 1910----------14,895
Population in 1900----------10,249
INTEREST payable at Nat. Park Bank and Hanover Nat. Bank, N. Y.

VINCENNES SCHOOL CITY. Mason J. Niblack, Sec'y Bd. Sch. Trustees.
4s '04 M-S $20,000c Sept 1 '11-'14
4s '07 J-J 35,000c--July1 '13-17
4s '10 J-J 25,000c ----1916-1920
INTEREST payable at Hanover National Bank, New York.
BOND. DEBT Mch 16 1911-$80,000
Assessed valuation 1909--$8,022,000
School tax (per $1,000) 1909---$7.50

WABASH SCHOOL CITY.

4s '11 --- $35,000 -----1912-1921 | TOTAL DEBT---------- (?)

WARREN COUNTY. D. H. Moffat, Auditor.

Williamsport is the county seat.

LOANS—	When Due.
Bridge Bonds.	
4s '04 F-A $36,000c.	Aug 1 '11-'14
Court House and Jail.	
4s '07 J-J $49,000c.	Jan 1 '12-'18
COUNTY BONDED DEBT May 1911 $70,000	

Gravel road debt (township obligations)	$183,500
Assessed valuation 1910	13,500,000
County tax (per $1,000) '10	$1.71½
Population in 1910	10,899

INTEREST payable at County Treasurer's office.

WASHINGTON. S. A. Ward, Treas.; W. Hoddenott, Clerk.

This city is in Daviess County. Incorporated May 16 1871.

LOANS—	When Due.
Refunding School Bonds.	
4s '10 J-D $10,000	Dec 15 1920
(Subject to call Dec 15 1915)	
Park Bonds.	
4s ---- $4,000	----
Refunding Electric Light Bonds.	
4s '09 M-N $22,000	May 1 1919
Funding Bonds.	
4s '05 J-J $2,500c.	Jan 1 '12-'16
2,500c.	July 1 '11-'15
5s '08 J-D 6,000c.	June 1 1913

Fire Station Bonds.	
4s '07 A-O $7,000c	Sept 23 '12&17
School Bonds.	
5s A-O $8,000c.	Oct '11-'12
($1,000 Subject to call.)	
Electric-Light Bonds.	
4s M-N $4,000c.	Nov 1 '11-'14
TOTAL DEBT May 1911	$62,500
Total valuation 1910	3,301,685
(Assessment about 2-3 actual value.)	
City tax (per $1,000) 1910	$12.50
Population in 1900	8,551
Population in 1910	7,854

INTEREST payable in Washington.

WAYNE COUNTY. Demas S. Coe, Auditor.

County seat is Richmond.

LOANS—	When Due.
Court House Bonds.	
5s J-D $75,000c.	Dec 1 '11-'13
Refunding Bonds.	
4½s M-N $60,000c.	May 2 '14-'16
BOND. DEBT Sept 1910	$160,000

Gravel road debt (add'l)	95,000
Sinking fund	$29,000
Total assessed val. 1910	2,900,000
(Assessment ⅓ to ¾ actual value.)	
State & Co. tax (per $1,000) '10	$7.70
Population in 1910	43,757

INTEREST is payable at the American Exchange Nat. Bank in N. Y. C.

WHITING SCHOOL CITY. W. W. Holliday, Supt. of Sch.

LOANS—	When Due.
5s g '09 F-A $25,000c.	Feb 1 '12-'16
30,000c.	Aug 1 '11-'16
4½s ---- $30,000.	F&A 1 '17-'19
$10,000.	Feb 1 1920

5s ---- $13,500	----
BOND. DEBT Feb 2 1910	$113,500
Assessed valuation 1909	6,803,405
School tax per ($1,000) 1909	$6.00
Population in 1910 (est.)	7,000

INTEREST payable at the Bank of Whiting.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions in the State of Indiana which are not represented among the foregoing detailed reports. In the first table we show such counties as come under this head, and in the second we show minor civil divisions.

Counties—	Bonded debt.	Floating debt.	Gravel Road bonds.	Assessed valuation.	Tax rate.	Population 1910.
Adams County	None	None	$509,659	x$14,902,270	x$8.50	21,840
Bartholomew Co	None	------	193,393	18,136,592	4.06½	24,813
Carroll County	$40,000	None	100,000	d14,302,645	6.36	17,970
Clark County	33,375	None	------	x14,569,495	x5.91½	36,260
Clay County	None	None	357,608	d14,892,430	d8.50	32,535
Crawford County	31,000	2,690	------	2,756,000	7.50	12,057
Daviess County	None	None	377,008	x14,392,430	x5.00	27,747
Dearborn County	30,000	None	97,945	x9,902,115	4.00	21,396
Delaware County	25,000	None	820,520	x31,953,715	7.365	51,414
Gibson County	None	None	554,732	x18,826,965	d5.28	30,137
Greene County	40,000	5,000	216,390	18,757,945	5.46½	36,873
Hancock County	192,000	7,000	231,000	d18,153,125	8.15	19,030
Howard County	None	None	370,900	x20,395,390	d7.00	33,177
Jasper County	179,500	None	268,600	11,070,143	5.26½	13,044
Jay County	------	------	312,616	x15,579,310	x3.165	24,961
Jennings County	35,000	------	157,992	x6,327,495	14.70	14,203
Martin County	50,000	None	86,084	d4,515,700	5.465	12,950
Newton County	37,970	------	141,733	12,426,145	4.46½	10,504
Perry County	64,000	None	------	x3,980,640	8.56½	18,078
Pike County	37,000	None	100,175	d6,941,305	7.36½	19,683
Porter County	38,900	25,000	826,880	d20,181,910	6.90	20,540
Pulaski County	50,000	37,500	150,000	8,000,000	6.60	13,312
Randolph County	3,000	None	240,374	21,547,270	d6.60	29,013
Ripley County	2,000	7,750	229,813	8,236,155	5.76½	19,452
Scott County	8,000	None	80,981	d3,632,150	d11.10	8,323
Spencer County	59,000	------	36,558	8,191,100	5.65½	20,676
Switzerland Co	21,000	None	42,357	x3,482,805	x12.40	9,914
Vermillion County	10,000	None	150,844	d12,365,705	d10.10	18,865
Warrick County	None	None	46,630	x9,196,490	6.20	21,911
Washington Co	22,418	------	105,725	7,528,260	6.66	17,445
White County	25,000	10,000	338,261	x14,456,750	x7.72	17,602

Cities, Townships, &c.—	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000	Pop'n. 1910.
Alexandria (C), Madison Co	$41,500	None	x$1,256,545	x16.20	5,096
Attica, Fountain Co	*25,000	------	x1,256,210	----	3,335
Bluffton (C), Wells County	42,000	------	2,400,000	33.80	4,987
Bluffton Sch. City, Wells Co	48,700	None	x2,561,165	x12.50	------
Connersville (C), Fayette Co	79,000	10,000	d4,756,140	d10.00	7,738
Decatur (C), Adams Co	85,000	3,500	1,800,000	40.40	4,471
Elkhart (C), Elkhart County	73,000	73,750	x7,512,180	x12.50	19,282
Franklin (C), Johnson County	24,500	1,000	x2,900,000	x10.00	4,502
Franklin Twp., Marion Co	41,000	------	x2,396,776	x16.20	------
Hammond (C), Lake County	58,000	------	7,862,315	37.20	20,925
Harrison Twp., Vigo County	46,038	------	d2,918,824	----	------
Huntington (C), Huntington Co	125,000	------	x4,947,650	14.70	10,272
Johnson Township, Knox Co	25,050	------	x1,757,060	x18.60	------
Lagro Twp., Wabash Co	50,000	------	x2,920,120	----	------
La Porte (C), La Porte Co	70,000	1,400	x5,140,608	x39.00	10,525
Lebanon	41,500	None	x3,599,375	x11.00	5,474
Lebanon School City	40,000	3,100	x3,599,675	x7.00	------
Logansport School City	29,000	None	†9,450,000	x6.30	------
Madison School District	45,000	------	d3,800,000	d37.80	------
Mishawaka, St. Joseph County	41,000	11,000	4,419,520	12.30	11,886
Mishawaka School City	35,000	8,000	4,485,000	8.40	------
Mt. Vernon School District	30,000	------	----	----	------
No. Manchester, Wabash Co	26,000	------	x1,343,000	x28.10	2,428
Orange Township, Noble Co	28,000	None	x118,059	----	------
Portland (C), Jay County	54,000	31,000	d2,140,295	d35.60	5,130
Seymour (C), Jackson County	35,000	4,000	x2,932,130	x30.00	6,305
Shelbyville (C), Shelby County	57,600	12,755	5,602,639	x10.00	9,500
Union City, Randolph County	25,000	------	1,577,880	x10.00	3,209
Valparaiso School District	48,858	1,800	2,580,000	9.75	------
Wabash (C), Wabash Co	47,000	None	x4,313,190	x12.50	8,687
White River School Twp	30,000	None	1,750,000	5.00	----
Whiting (C), Lake County	111,000	------	d6,882,000	d19.60	6,587

* Total debt. *d* Figures are for 1909. *x* Figures are for 1910.

State of Illinois.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Feb. 3 1809) ---- March 1 1809
Admitted as a State (Act April 18 1818) ---- Dec. 3 1818
Total area of State (square miles) ---- 56,650
State Capital ---- Springfield
Governor (term ends 2d Mon., Jan. 1913) -- Chas. S. Deneen
Sec. of State (term ends 2d Mon., Jan. 1913) -- James A. Rose
Auditor of Public Accounts (term ends 2d Monday, January 1913) ---- James S. McCullough
Treasurer (term ends 2d Mon. Jan. 1913) - Edward E. Mitchell

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions. But under an Act approved Feb. 8 1909 compensation of the members is fixed at $2,000 for each regular session, 10 cents a mile for traveling expenses and $50 per session for incidentals

HISTORY OF DEBT.—The historical details of the State debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the "State and City Supplement" of April 1894, page 91.

BONDED DEBT.—This State has no bonded debt, except $17,500 bonds which have ceased to draw interest, but have not yet been surrendered for payment.

EQUALIZED VALUATION.—The total equalized valuation has been as follows in the years named. The tax rate for State purposes (per $1,000) for 1910 was $3.00.

Years.	Equalized Val.	Years.	Equalized Val.	Years.	Equalized Val.
1910	x$2,199,714,709	1903	$1,083,050,979	1888	784,911,874
1909	x2,158,648,450	1902	1,030,292,435	1885	798,482,823
1908	1,263,500,487	1901*	999,231,829	1880	786,616,394
1907	1,251,974,306	1900*	809,733,405	1879	784,632,550
1906	1,126,663,157	1899*	953,099,468	1878	857,235,762
1905	1,095,681,557	1898	778,474,910	1873	1,355,401,317
1904	1,082,744,083	1890	808,892,782		

*For explanation as to the falling off of values in the year 1900, see letter of State Auditor in V. 74, p. 741. *x* Property now assessed at 1-3 true value instead of 1-5—see remarks below

Under a law passed Feb. 25 1898 there is a general assessment of real estate but once in every four years instead of annually; personal property is listed every year. The law also provides that property shall be appraised at full value, but assessed at only one-fifth of such value. This law was changed, however, by an Act passed in 1909 which provides for the assessment of property at one-third of the actual value. The new basis of assessment went into effect in 1909, with the result that values for that year show large increases while the tax rates are decreased correspondingly.

POPULATION OF STATE.—

1910	5,638,591	1870	2,539,891	1830	157,445
1900	4,821,550	1860	1,711,951	1820	55,211
1890	3,826,351	1850	851,470	1810	12,282
1880	3,077,871	1840	476,183		

DEBT LIMITATION.—No State has developed a greater repugnance to the creating of debt than Illinois, if we may judge from the provisions of its present Constitution. We say developed, because this antagonism has apparently been progressive. Nothing of it is to be found in the Constitution of 1818. The Constitution of 1848 contains no reference to municipalities, but has in it stringent restrictions limiting to $50,000 the power of the Legislature to create State debt, except in case of war, invasion, &c., unless the law proposing the issue of bonds is submitted to a vote of the people. But turning to the Constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

FIRST, as to the State, the provisions are not very unlike the provisions of the Constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to $250,000. But with that exception and with the further exception for the purpose of repelling invasion, &c., no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice on election are only found in the 1870 Constitution. The sections which cover these matters are as follows; we omit the first portion of Section 18 of Article IV. which relates only to appropriations and payment of appropriations out of funds belonging to the State:

SECTION 18. * * * * * *Provided*, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate $250,000, and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged), shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law providing for the payment of such interest by such tax shall be irrepealable until such debt be paid; *And provided further*, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SECTION 20. The State shall never pay, assume or become responsible for the debts or liabilities of, or in any manner give, loan or extend its credit to or in aid of, any public or other corporation, association or individual.

CANAL BONDS.—At the general election in November 1908 the people by a vote of 692,522 "for" to 195,177 "against" adopted an amendment to the State Constitution which provides for the issuance of not exceeding $20,000,000 bonds, to construct a deep waterway or canal, and to erect, equip and maintain power plants, locks, bridges, dams and appliances suitable for the development and utilization of the water power. See V 85, p. 1289, and V. 87, p. 1372.

SECOND, municipal indebtedness is regulated only in the Constitution of 1870. In that instrument the subject is dealt with in all its phases. *First* is a provision in Article 8, Section 3, forbidding the General Assembly and every municipality from making any appropriation in aid of any sectarian purpose. *Second* is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad, &c., or to loan its credit. *Third* is the broad and general provision, Section 12, Article 9, which limits the indebtedness of all municipalities to 5% "on the value of the taxable property therein," &c. We give these sections below:

ARTICLE 8, Section 3. Neither the General Assembly nor any county city, town, township, school district or other public corporation shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State or any such public corporation to any church or for any sectarian purpose.

ARTICLE 9, Section 12. No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall, before or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district or other municipal corporation from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor.

SEPARATE Sections. [Municipal subscriptions to railroads, &c.] No county city, town, township or other municipality shall ever become subscriber to the capital stock of any railroad or private corporation, or make

donation to or loan its credit in aid of such corporation; *provided, however*, that the adoption of this Article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized, under existing laws, by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5% is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the City Council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for water works, &c.; and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds, after submitting the matter to the legal voters of the county at a general election at which a majority vote is required as a prerequisite of the issue. An attempt was made to limit "any county, city, township, school district or municipal corporation" in counties containing 125,000 or more inhabitants to 2½% of the assessed value, but Jan 12 1900 the State Supreme Court ruled that this was an arbitrary and unnatural classification of municipalities which could not be sustained. See Vol 70, p. 242.

The matter of the amount of bonds that might be issued on the basis of the debt limitations given has been complicated in late years by changes in the method of assessing property. A letter of the State Auditor in V. 74, p. 741, throws some light on these changes.

BUSSE BOND BILLS.—The Legislature of 1909 passed a series of bills known as the Busse Bond Bills, which enlarge the leeway for the creation of debt by the various municipalities in the State by fixing the assessed value of property at one-third of the actual value instead of one-fifth, as before. With the exception of counties a proportional decrease is made in the maximum rate of taxation.

The amendments to the tax law providing for a decrease in the maximum rate of taxation mentioned above were held constitutional by the State Supreme Court in January 1910. See V. 90, p. 387.

JONES REFERENDUM BILL.—At the 1909 session the Legislature also passed the Jones Referendum Bill, which provides that all bond issues, excepting those for refunding purposes, must be submitted to a vote and ratified by a majority of those voting on the proposition.

WATER CERTIFICATES IN EXCESS OF DEBT LIMIT.—A law was passed in 1899 allowing cities bonded to their legal limit to issue (for the improvement of water-works) certificates against the earnings of the Water Department without regard to the bonded indebtedness. Several municipalities are understood to have taken advantage of this law. In the case of the City of Joliet, however, which attempted to issue bonds under the law, the matter was taken into the courts in a test suit, and an injunction granted by Judge Dibell, who held that the 5% limit could not be exceeded V. 73, p. 94. This decision was confirmed by Supreme Court. V.74, p 491.

IMPROVEMENT BONDS.—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefited and to which the 5% limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed the assessment may be paid in instalments or otherwise, and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots, &c., to be charged must endorse upon the back of such bond his consent, under seal, in substance, as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named, and the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the Recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in the Hurd's Revised Statutes of Illinois, the 1901 edition, pages 337 and 338.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ILLINOIS.

ALEXANDER COUNTY. J. E. Miller, Clerk.

County seat is Cairo.
The bonds are registered with the Auditor and exempt from all taxes.

LOANS— *When Due.*
Funding Bonds.
6s J-J $55,000 July 1 1915
Judgment Bonds.
4s J-J $43,000c July 1 1923

BOND. DEBT Apr 29 '11 $98,000
Assessed valuation 1910 5,602,791
(Assessment about 1-3 actual value)
County tax (per $1,000) 1910 $5.90
Population in 1900 19,384
Population in 1910 22,741

INTEREST is payable at First National Bank, New York City.

ALTON. E. Beall, Mayor; Wm. P. Boynton, Comptroller.

This city is in Madison County. Inc. Jan. 30 1821; re-inc. Sept. 11 1877
In March 1911 this city and Upper Alton voted in favor of annexation. See V. 92, p. 746.

LOANS— *When Due.*
Refunding Bonds.
4s '91 J-J $2,000c July 1 1911
4s '96 J-D 23,500c June 1 1916
4s 96 J-J 5,500c July 1 1916
4s '97 F-A 5,000c Aug 1 1917
4s '98 F-A 4,500c Aug 1 1918
4s '10 J-J 6,000 July 1 1930

Fire Dept. Bonds.
4s '10 J-J $15,000 July 1 '15-'20-'25
TOTAL DEBT Mch 1911 $66,500
Total valuation 1907 2,396,213
Total tax (per $1,000) 1910 $48.60
Population in 1900 14,210
Population in 1910 17,528
INTEREST payable at Alton.

ALTON SCHOOL DISTRICT. L. J. Hartman, Treasurer.

LOANS— *When Due.*
4s J-D $2,000c June 2 1911
$44,000c June 2 '12-'22

BOND. DEBT Mch 1911 $46,000
INTEREST payable at the Alton Savings Bank.

AURORA. W. C. Flannigan, City Clerk.

Aurora is in Kane County. Inc. Feb. 11 1857; re-inc. Mch. 1 1887. For reference to litigation over bonds issued many years ago by the *town* to the Ott. Os. & Fox Valley RR. Co., see "State and City Section" for Nov. 1908.

LOANS— *When Due*
Refunding Bonds.
4½s'10 M-N $35,000 Nov 1 '11-'20
Water Bonds.
5s '94 F-A $30,000c Aug 1 1914
4s '10 J-D 50,000c June 1 '11-30
Water Refunding Bonds.
4s '03 J-D $20,000c Aug 1 1912
4s '05 F-A 72,000c Aug 1 1925

Paving Bonds.
5s Aug $201,420c Aug 1 '11-'19
TOT. BD. DT. May 1911 $322,150
Sinking fund 40,359
Assessed valuation 1910 8,630,680
(Assessment about 1-3 actual value.)
City tax (per $1,000) 1910 $14.30
Total tax (per $1,000) 1910 $45.60
Population in 1900 24,147
Population in 1910 29,807

INTEREST on the 4s due Aug. 1 1925 is payable on $46,000 at the First Nat. Bank in New York and on the remaining $26,000 at the First Nat. Bank in Chicago; on the 5s due 1914 and the 4s due 1912 at First Nat. Bank in Chicago; on special assessment bonds and 4s of 1910 at City Treasurer's office.

AURORA SCHOOL DISTRICT NO. 129. James Shaw, Secretary.

LOANS— *When Due.*
School Bonds—
4s g '04 M-S $55,000 1911-1921
BOND. DEBT Mch 1911 $55,000

Tax valuation 1910 $3,274,357
(Assessment about 1-3 actual value.)
School tax (per $1,000) 1910 $16.00
INTEREST payable in Chicago.

AURORA SCHOOL DISTRICT NO. 131.

LOANS— *When Due.*
4s '11 $195,000

Total debt (?)

BEARDSTOWN.

This city is in Cass County. Bonds below are registered with State Aud.

LOANS— *When Due.*
Refunding Bonds.
4s '02 J-J $51,000 Jan 1 '11-'22
BOND. DEBT Dec. 1909 $56,000

Floating debt $25,000
Assessed valuation 1908 3,750,000
Tax rate (per $1,000) 1909 $65.70
Population in 1910 6,107

BELLEVILLE. G. H. Beineke, Clerk.

This city is in St. Clair County. Incorporated March 27 1819; reincorporated May 11 1876. All bonds issued by this city are tax-exempt.

LOANS— *When Due.*
Cemetery Purchase Bonds.
6s Feb $6,000c Feb 5 '12-'13
Refunding Bonds.
4s '09 M-S $90,000c Sept 1 '11-'28
TOTAL DEBT Mch 1911 $96,000

Total assessed val. 1910 $4,437,473
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1910 $41.30
Population in 1900 17,484
Population in 1910 21,122
INTEREST at Treasurer's office.

BELLEVILLE SCHOOL DISTRICT NO. 1118. H. R. Heimberger, Sec'y.

LOANS— *When Due.*
5s F-A $5,000r Aug 1 1913
(Subject to call after Aug. 1 1903.)
4s F-A 5,500r Feb 1 1919
4s '06 A-O 35,000r Oct 1 1926
(Subject to call after Oct. 1 1916.)

4s M-S $12,000r Sept 1 1918
Refunding Bonds.
4s M-N $12,000r Nov 1 1919
BOND. DEBT Jan 1909 $69,500
Assessed valuation 1908 2,557,143
School tax (per $1,000) 1909 $18.50

BLOOMINGTON. R. Maxton, Comptroller.

This city is in McLean County. Incorporated 1843; reincorporated March 8 1897. The city owns its water-works and electric-light plant.

LOANS— *When Due.*
Funding Bonds.
4s F-A $15,000c Aug 1 1920
(Subject to call after 1910.)
Water Works Improv't Bonds.
4s '09 M-N $150,000c Nov 1 1929
(Subject to call after Nov 1 1919)
Fire Dept. Bonds.
4s A-O $34,000c 1922
(Subject to call after 1912.)
Water and Light Bonds.
4s '06 F-A $40,000c Aug 21 1926
(Subject to call Aug. 21 1916.)

Improvement Bonds.
4s J-J $40,000c July 1 1926
(Subject to call after 1910.)
4s M-N $27,000c Nov 1 1922
(Subject to call after Nov. 1 1912.)
BOND. DEBT Apr 1911 $306,000
Assessment debt (add'l) 166,400
Floating debt 26,300
Sinking fund 7,500
Assessed valuation 1910 8,258,000
(Assessm't 1-3 actual value.)
Total tax (per $1,000) 1910 $44.40
Population in 1910 25,768

INTEREST payable at City Treasurer's office.

BLOOMINGTON SCHOOL DISTRICT. Horatio G. Bent, Pres. Bd. Ed'n.

LOANS— *When Due.*
4s A-O $10,000c Oct 1 1911
5,000c Oct 1 1912
4s J-D 30,000c Dec 1 '13-'15
4s J-J 5,000c July 1 1919
1905. 5,000c July 1 1920

4s '04 J-D $30,000c July 1'16-18
5,000c July 1 1919
4s '06 F-A 5,000c Aug 1 1920
20,000c Aug 1 '21-'22

BOND. DEBT Apr 7 '11 $115,000
Assessed valuation 1910 8,338,193
School tax (per $1,000) 1910 $17.00

INTEREST payable in Chicago, New York City and Bloomington.

CAIRO.

This city is in Alexander County. Bonds below are registered with the State Auditor.

LOANS— *When Due.*
Refunding Bonds.
6s '94 J-J $62,350 Jan 1 1914

TOTAL DEBT (?)
Population in 1910 14,548

CANTON. Joseph Waugh, Clerk.

This city is in Fulton County.

LOANS— *When Due.*
Sewer Bonds.
4½s'10 Apr $50,000c Apr 14 1930
(Subject to call Apr 14 1915.)
4½s'10 July $10,000c July 1 1930
(Subject to call after July 1 1915)
5s 1,500 1913
Refunding Bonds.
5s $4,000 1913

Water-Works Bonds.
4s $12,000 1924
Miscellaneous Loan.
4½s $5,000 1920
TOTAL DEBT Mch 1911 $82,500
Assessed valuation 1910 2,108,000
Total tax (per $1,000) 1910 $62.60
Population in 1910 10,500
INT. at City Treasurer's office.

CAPITAL TOWNSHIP.

This township is in Sangamon County. Bonds below are registered with State Auditor.

LOANS— *When Due.*
Refunding Bonds.
4s '91 J-J $41,000 June 21 1911

TOTAL DEBT (?)

CARBONDALE. F. M. Caldwell, Clerk.

This city is in Jackson County. Incor. April 15 1869; reln. July 7 1873

LOANS— *When Due.*
4½s'05 J-J $52,000c
(Subject to call after Jan 1 1910.)
BOND. DEBT May 3 1909 $52,000
Sinking fund 4,000

Assessed valuation 1908 $419,000
(Assessment about 20% actual value)
Tax rate (per $1,000) 1908 $97.50
Population in 1900 3,318
Population in 1910 5,411
INTEREST is payable at the Chase National Bank in New York City.

CHAMPAIGN SCHOOL DISTRICT No. 71. L. F. Wingard, Secretary.

LOANS— *When Due.*
5s '96 July $8,000c July 1 1916
4½s'98 July 8,000c July 1 '11-'14
4s '03 July 20,000c July 1 '15-'22
2,000c July 1 1923
4s '05 M-N 24 000c May 1 '12-'21
(See V. 80, p. 1191, for maturity.)

4½s'10 M-S $28,000 July 1 '11-'27
BOND. DEBT Mch 15 1911 $98,000
Tax valuation 1911 3,000,000
(Assessment about 1-3 actual value.)
School tax (per $1,000) '10 $21.00
Population in 1911 (est.) 12,500

INTEREST on 4½s of 1910 payable at First National Bank, Champaign; on others at Champaign National Bank.

CHARLESTON (Town). G. M. Oliver, Supervisor.

This town is in Coles County. Bonds are registered by the State Auditor.

LOANS— *When Due.*
Refunding Bonds.
4½s July $56,000r July 1 1917
5s July 6,000r July 1 1917

Town debt May 1910 $62 000
Assessed valuation 1909 1,187,814
Town tax (per $1,000) 1909 $18.00
Population in 1900 6,760
INTEREST payable at Springfield.

CHICAGO. C. H. Harrison, Mayor; Walter H. Wilson, Comptroller; L. E. Gosselin, Deputy Comptroller.

This city is in Cook County. Incorporated Mar. 4 1837; reincorporated April 23 1875. City on April 5 1904 voted in favor of municipal ownership of street railways (V 78, p. 1408). At election held April 3 1906, propositions for the ownership of street railways and for the issuance of $75,000,000 street railway certificates carried, while the proposition for municipal *operation* of street railways failed. V. 82, p. 824. In a decision handed down in the Circuit Court on Sept. 15 1906 the legality of these certificates was upheld. The case was taken to the Supreme Court (V. 83, p 712), and by a decision handed down April 18 1907 the certificates were declared invalid. V. 84, p. 949 and 967. At the April 1907 election ordinances granting franchises to the present street railways was ratified by a vote of the people. V. 84, p. 826. The electors of this city on Sept. 17 1907 defeated the question of a new City Charter. V. 85, p. 745. On April 5 1910 a vote was taken on the question of annexing the suburbs of Edison Park, Oak Park and Morgan Park. The vote in Chicago was in favor of admission, while the vote in all the three municipalities mentioned was against the proposition. V 90, p. 1376. The question of annexing Edison Park and Morgan Park was again submitted on Nov. 8 1910. Returns show that the annexation of both places was approved by the voters of Chicago; also that a favorable vote was cast in Edison Park, but defeated in Morgan Park. V. 91, p. 1342. A vote was taken April 4 1911 on the question of annexing Morgan Park, Oak Park and Cicero. The proposition carried in Chicago and in Morgan Park, but was defeated in Oak Park and Cicero. V. 92, p. 972.

LOANS— *When Due.*
City Bonds, E. & K.
4s '94 J-J $60,000c Jan 1 1914
Tunnel Bonds (P).
4s '96 J-J $100,000c July 1 1916

River Improvement Bonds.
4s g '92 J-J $249,000c July 1 1912
4s '93 sgJ-J 500,000c July 1 1913
4s g '94 J-J 343,500c July 1 1914
4s g '95 J-J 1,263,000c. July 1 1915

LOANS—			When Due.
General Corp. Purposes Bonds.			
4g	J-J	$500,000c	Jan 1 '12-'15
1905.		1,000,000c	Jan 1 '16-'25
4s g '06	J-J	68,000c	Jan 1 1915
		1,134,000c	Jan 1 '12-'20
		72,000c	Jan 1 1926
4½s g	J-J	896,000c	Jan '12-'27
		48,000c	Jan 1928
4s g '08	J-J	2,224,000c	Jan 1 '12-'27
		137,000c	Jan 1 1928
4s g '08	J-J	672,000c	Jan 1 '12-'27
		36,000c	Jan 1 1928
4s g '08	J-J	90,000c	Jan 1 '12-'26
		4,000c	Jan 1 1927
4s '09	J-J	1,311,000c	Jan 1 '12-'28
		89,000c	Jan 1 1929
Judgment Bonds.			
4g	J-J	$3,540,000c	Jan '12-'23
1904.		235,000c	Jan 1 1924
4½g '08	J-J	272,000c	Jan 1 '12-'27
		11,000c	Jan 1 1928
4s g '08	J-J	105,000c	Jan 1 '12-'26
		3,000c	Jan 1 1927
4s g '08	J-J	80,000c	Jan 1 '12-'27
4s g '09	J-J	187,000c	Jan 1 '12-'28
		13,000c	Jan 1 1929
4s '09	J-J	200,000c	Jan 1 '12-'29
Permanent Improvement Bonds.			
4g	J-J	$2,016,000c	Jan 1 '12-'23
1904.		144,000c	Jan 1 1924
Refunding Bonds.			
3½s '98	J-J	$100,000c	Jan 1 1918
3½s g '98	J-J	98,000c	July 1 1918
3½s g '98	J-J	100,000c	Oct 1 1918
3½s g '99	J-J	98,000c	Jan 1 1919
3½s g '99	J-J	547,000c	July 1 1919
3½s g '99	J-J	228,000c	Sept 1 1919
4s '11		375,000	1913-1927
World's Fair Bonds.			
4s '91	J-J	$4,293,000c	Jan 1 1921
Sewerage Bonds.			
4s '92	J-J	$490,000c	July 1 1912
4s g '94	J-J	782,500c	July 1 1914
Water Bonds.			
4s '92	J-J	$821,000c	July 1 1912
4s '94	J-J	130,000c	Jan 1 1914
4s g '94	J-J	446,000c	July 1 1914
4s g '95	J-J	1,485,000c	July 1 1915
4½s '10	J-J	500,000	July 1 1913
Water Certificates.			
5s '07	J-J	$500,000	July 1 1911
5s '07	M-N	500,000	Nov 1 1912
City-Hall Bonds.			
4s '10	J-J	$3,220,000c	Jan 1 '16-'29
		280,000c	Jan 1 1930

INTEREST.—Interest on the 4s of '08, '09 & '10 is payable at the Illinois Trust & Savings Bank of Chicago; on other city bonds by City Treasurer or in New York by the American Exchange National Bank.

Bonds of 1893 and all subsequent issues are payable in gold.

TOTAL DEBT—	*Jan.* 1 1911.	*Jan.* 1 1910.	*Jan.* 1 1909.	*Jan.* 1 1908.
Total bonded debt	$30,897,000	$24,447,674	$28,720,000	$24,771,000

Water bonds outstanding on Jan. 1 1911 aggregated $3,742,000 and are included in above total. World's Fair bonds ($4,293,000) are outside of debt limit under ruling of State Supreme Court.

Sinking funds on Jan. 1 1911 aggregated $4,156,718.68, including water sinking fund of $905,500.

Judgments outstanding Jan. 1 1911, $603,155.38; water fund certificates, $840,582.44.

CITY PROPERTY.—The city owns buildings and real estate of the value of $131,215,341.34, including water works which cost $52,524,137.72, and an electric-light system.

EQUALIZED VALUATION AND TAX RATE.—

Years—	*Real Estate.*	** Personal Property.*	** Total Val.*	*City Tax Rate.*
1910	$603,022,875	*a*$245,971,661	*a*$848,994,536	$14.10
1909	*a*586,253,655	*a*246,897,242	*a*833,150,897	13.089
1908	344,499,927	132,690,472	477,190,399	20.80
1907	346,843,590	131,078,386	477,921,976	20.50
1905	295,514,443	112,477,182	407,991,625	18.00
1900	202,884,012	73,681,868	276,565,880	20.00
1899	*r*260,265,058	*r*84,931,361	*r*345,196,419	31.47
1898	178,801,172	42,165,275	220,966,447	55.24
1890	170,553,854	48,800,514	219,354,368	43.52
1888	123,292,358	37,349,369	160,641,727	35.63

* Includes railroad property to the value (1910) of $37,363,934 and capital stock to the value of (1910) $29,363,848. *r* Valuation on a new basis beginning with 1899, see page 109. *a* In 1909 and 1910 property was assessed at one-third of actual value instead of one-fifth, as formerly. See page 109 of this publication.

The tax rate above given is that for city purposes only. In addition to this the three districts of which the city is composed are assessed for their proportion of State and county taxes, and for certain improvements, the city in its corporate capacity not being assessable for these purposes. The total tax rate for all purposes in 1910 was $49.50.

CONSTITUTIONAL AMENDMENT.—A new section to Article 4 (Section 34) of the State Constitution proposed by the 1903 Legislature, was ratified by the voters of the State at the general election Nov. 8 1904. This amendment permits the Legislature to form a new charter for the local government of the city of Chicago; authorizes the consolidation in the municipal government of the powers now vested in the city, Board of Education, township, park and other local governments (V. 76, p. 989). In event of such consolidation the indebtedness of the city, including the existing debt, the debt of all municipal corporations lying wholly in the city, and also the city's proportion of the debt of the county and sanitary district, may be limited to 5% of the *full* value of the taxable property. Legislation enacted under this amendment must be submitted to the voters of the city of Chicago for approval. The question of a new city ch rter was defeated by the voters on Sept. 17 1907. See V. 85, p. 745.

CITY'S GROWTH.—The city's growth in population, wealth and in debtedness on Dec. 31 of the years named appears from the following: (Parts of six townships annexed since 1890.)

Year—	*Population.*	*Valuation.*	** City tax raised.*	*Bonded debt.*
1910 (Census)	2,185,283	$848,994,536	$26,229,642	$30,897,000
1909	2,462,600	833,150,897	24,078,060	24,447,673
1908	2,425,000	477,190,399	22,666,543	28,720,000
1907	2,367,000	477,921,976	22,605,709	24,771,000
1906	2,300,500	426,263,296	17,434,169	25,555,000
1905	2,019,968	407,991,625	16,845,974	24,618,000
1900 (Census)	1,698,575	276,565,880	17,086,408	16,328,450
1890	1,099,850	219,354,368	9,558,334	13,545,400
1880	503,185	117,133,643	3,899,126	12,752,000
1870	306,605	275,986,550	4,139,799	11,041,000
1860	109,206	37,053,512	573,315	2,336,000
1850	28,269	7,222,249	25,270	93,395

* Includes city, school and library tax.

LINCOLN PARK DISTRICT.

Myron H. West, Supt.; K. W. Black, Accountant.

Located in towns North Chicago and Lake View.

LOANS—			When Due.
4s '11	M-N	$817,000c	May 1 '12-30
		58,000c	May 1 1931
North Town Bonds.			
5	F-A	$160,000c	Aug 1 1911
5	J-J	40,000c	July 1 1918
4s '07	M-N	400,000c	May 1 '12-'27
Lake View Bonds.			
4s '03	J-J	$1,000,000c	July 1 1923
4s '09	J-J	225,000c	July 1 '11-'19

(*Sheridan Road Warrants.*)

5s		$10,000	Dec 31 1911

TOTAL DEBT Jan 1 '11 $1,852,000

Sink. fds { L.V.Park ext. 350,000; No. Shore Pro'n 120,000

Assessed valuation 1910 122,554,588

Park tax (per $1,000) '10 { Lake View $8.80; North Chicago $7.50

INT. payable at State Bank, Chicago.

NORTH SHORE PARK DISTRICT.

Chas. H. Johnson, President.

LOANS—			When Due.
4s '09	A-O	$32,000	Apr 1 '14-'29

TOTAL DEBT Mch 1911 $32,000

Assessed val. 1910 $2,440,418

Tax rate (per $1,000) 1910 $4.30

Population in 1910 (est.) 6,000

INTEREST payable at State Bank of Chicago.

SOUTH PARK DISTRICT.

J. F. Neil, Secretary.

Located in towns of South Chicago, Hyde Park and Lake.

4s '01	J-J	$275,000c	July 1 '11-'21	4s '06	J-J $800,000c July '11-'26
4s '03	J-J	1,300,000c	July 1 '11-'23	4s '07	J-J 1,020,000c July 1 '11-'27
4s '04	J-D	1,400,000c	J'ne 1 '11-'24	TOTAL DEBT Apr 1 '11 $5,920,000	
4s '05	M-N	1,050,000c	May '12-'25	Tax valuation 1909 505,338,024	

INTEREST is payable at Continental & Com. Nat. Bank, Chicago.

WEST CHICAGO PARK DISTRICT.

G. A. Mugler, Secretary.

5s	J-J	$200,000c	July 1 1915	4s '10	J-J	$42,000c	Jan 1 '12-'30
(Subject to call.)				TOTAL DEBT Mch 1911 $2,762,000			
5s	J-J	$120,000c	July 1 1917	Tax valuation 1910 186,573,669			
(Subject to call after July 1 1902.)				Park tax (per $1,000) 1910 $8.20			
4s '06	A-O	$1,500,000c	Apr '12-'26	INTEREST payable at Continental & Commercial Nat. Bank, Chicago.			
4s '06	A-O	750,000c	Apr 1 '11-'26				

CHICAGO SANITARY DISTRICT.

Thomas A. Smyth, President; Isaac J. Bryan, Clerk.

This district was organized in 1889 and it includes the city of Chicago and other territory, in all over 358 square miles. Bonds are all coupon in form, but may be registered at option of holder.

LOANS—			When Due.
5s	M-N	$200,000c	Nov '11-'12
5s	J-J	$450,000c	Jan '12-'14
5s	J-J	600,000c	July '11-'14

LOANS—			When Due.
4½s	J-J	$800,000c	Jan '12-'15
4½s	J-J	200,000c	Jan 1 '12-'16
4½s	J-J	240,000c	Jan 1 1912-'17
3½s	J-J	190,000c	Jan 1 1919
3½s	J-D	200,000c	June 30 1918
4s	J-J	450,000c	Jan 1 '12-'20
4s	J-J	500,000c	July '11-'20
4s	A-O	1,250,000c	Oct '11-'20
4s	J-J	1,100,000c	Jan 1 '12-'22
4s	J-D	900,000c	Dec 1 '11-'22
4s	J-J	975,000c	July 1 '11-'23
4s	J-D	975,000c	Dec 1 '11-'23
4s '05	M-S	1,344,000c	Mch 15 '12-'23
		96,000c	Mch 15 1924
4s '06	A-O	392,000c	Oct 1 '11-'24
		24,000c	Oct 1 1925
4s '07	J-J	390,000c	Jan 2 '12-'25
		24,000c	Jan 2 1926

INTEREST is payable at office of Treasurer

4s '07	F-A	$390,000c	Feb 1 '12-'25
		24,000c	Feb 1 19 26
4s '07	M-S	840,000c	Sept '11-'25
		48,000c	Sept 1 1926
		224,000c	Dec 1 '11-12
4s '07	J-D	1,456,000c	Dec 1 '13-25
		96,000c	Dec 1 1926
4s '08	J-D	896,000c	Dec 1 '11-26
		48,000c	Dec 1 1927
4s '09	J-D	250,000c	Dec 1 1911
		2,250,000c	Dec 1 '12-29
4s '10	J-J	500,000c	July 1 '11-'30
4s '10	A-O	46,000c	Oct 1 1912
		954,000c	Oct 1 '13-'30
4s '11	J-J	46,000c	Jan 1 1913
		954,000c	Jan 1 '14-'31

TOTAL DEBT Jan 3 '11 $20,466,000

Tax valuation 1910 889,831,089

District tax (per $1,000) '10 $3.40

COLES COUNTY. Geo. S. Boulware, Clerk.

Charleston is the county seat. Bonds are tax-exempt and are registered with State Auditor.

LOANS—	When Due.
Funding Bonds	
4s '07 July	$191,000r July 1 '11-'27
BOND. DEBT Mch 1911	$191,000

Total assessed val 1910 $11,936,010 (Assessment about 1-3 actual value)

County tax (per $1,000) 1910 $4.20

Population in 1910 34,517

INTEREST payable at the State Treasurer's office in Springfield.

COLLINSVILLE HIGH SCHOOL DISTRICT.

This district is in Madison County.

LOANS—	When Due.
4½s '08	$41,000

TOTAL DEBT (?)

COOK COUNTY. Wm. J. Krueger, Auditor County Board.

Cook County contains the City of Chicago.

LOANS—			When Due.
Infirmary (Series "J") Bonds			
4s '09	J-D	$1,800,000c	June 1 '11-'28
Hospital (Series "K") Bonds.			
4 g '11	J-D	$950,000	June 1 '13-'37
Series "I" (Court-House) Bonds			
4s'05 g	M-S	$3,750,000c	Sept 1 '11-'25
Building Bonds.			
3½s g '03	J-J	$300,000c	Jan 1 '12-'23
Refunding Bonds			
4s g '05	J-J	$350,000c	Jan '12-'25
4s g	M-N	517,500c	May 1 '12-'20
4s	M-N	67,500c	May 1 1912
4s g	J-J	300,000c	Jan 1 '12-'19
Funding Bonds.			
4s g	J-J	$812,500c	July 1 '11 '23

BOND. DEBT May 1 '11 $9,060,000

Assessed valuation, real 648,659,420

Assessed val., personal 188,211,509

Assessed val., railroads 49,498,170

Capital stock 29,526,848

Total valuation 1910 915,895,947 (Assessment 1-3 actual value.)

State&Co.tax (per $1,000) '10 $8.30

Population in 1900 1,838,735

Population in 1910 2,405,233

INTEREST is payable in Chicago.

DANVILLE. Louis Platt, Mayor; J. Torrance, Clerk.

This city is in Vermillion County. Incorporated Feb. 3 1839; became a city in 1867; re-incorporated Mch. 17 1874. On Feb. 16 1911 the voters defeated a proposition to adopt the commission form of govt V. 92, p.477.

LOANS—			When Due.
Sewer Bonds.			
4½s	J-D	$1,500c	June 10 1911
Vill'e of Germantown (annexed '07)			
5s		$4,500	Aug 1 '11-'19
Vill'e So Danville (annexed 1905)			
5s		$600	1911-1913
Park Bonds.			
4½s '04	Aug	$20,000c	Aug '11-'15
Improvement Bonds.			
4s	J-D	$4,000c	June 1 '11-'12

BOND. DEBT Mch 17 '11 $30,600

Assessment debt (add'l) 134,100

Floating debt 83,663

Assessed valuation 1910 8,654,567 (Assessment is 1-3 actual value.)

Total tax (per $1,000) 1910 $38.80

City tax (per $1,000) 1910 $13.40

Population in 1900 16,354

Population in 1910 27,871

INTEREST is payable at Danville.

DANVILLE SCHOOL DISTRICT NO. 118. A. A. Partlow, Secretary.

LOANS—			When Due.
4s '07	J-J	$44,000c	July 1 '11-16
		50,000c	July 1 '17-21
4s '02	July	35,000	July 1 '11-'17
5s '09	July	5,500	July 1 '11-'21

BOND. DEBT Apr 1911 $134,000

Assessed valuation 1910 19,640,135 (Assessment about 1-5 actual value.)

School tax (per $1,000) 1910 $38.80

Population in 1909(est.) 25,000

INTEREST payable in Danville.

DECATUR. H. F. Robbins, Comptroller.

This city is the county seat of Macon County. Incorporated March 2 1839; re-incorporated April 21 1881. An election held Jan. 17 1911 resulted in favor of the commission plan of government. V. 92, p. 202.

LOANS—			When Due.
Water-Works Bonds.			
4s '06	A-O	$45,000c	Oct 1 1916
		54,000c	Oct 1 '17-25
		8,000c	Oct 1 1926
4s '09	A-O	40,000c	Oct 1 1919
		27,000c	Oct 1 '20-'28
		8,000c	Oct 1 1929
Paving Bonds.			
5s '11	Jan	$9,900	Jan 1 '12-'20
Electric-Light Bonds.			
4s '10	A-O	$40,000c	Oct 1 1920
		27,000c	Oct 1 '21-29
		8,000c	Oct 1 1930

BOND. DEBT Apr 1 1911 $251,000

Sinking fund 14,900

Total assessed val. 1910 7,239,273 (Assessment about 1-3 actual value.)

Total tax (per $1,000) 1909 $52.30

Population in 1910 31,140

INTEREST on bonds of 1906 paid by J. Milliken & Co., Decatur; on bonds of 1909, 1910 and 1911 at City Treasurer's office.

DECATUR SCHOOL DISTRICT. H. B. Wilson, Clerk.

LOANS—			When Due.
4s	A-O	$33,900c	1923
(Subject to call after 1913.)			
5s '92	M-S	$5,000c	1912
(Subject to call after 1902.)			
4s '09	M-N	$152,000c	1929
4s	J-D	$40,000c	1915

BOND. DEBT Mch 20 '11 $230,900

Sinking fund (about) 40,000

Assessed valuation 1910 8,121,143 (Assessment about 1-3 actual value.)

School tax (per $1,000) 1910 $24.70

INTEREST on bonds due in 1915 is payable in New York City and on bonds due in 1923 in Chicago.

DE KALB TOWNSHIP HIGH SCHOOL DISTRICT. F. M. Giles, Secretary.

LOANS—	When Due.
4s	$70,000c part yearly
BOND. DEBT Mch 1911	$70,000

Assessed valuation 1910 $2,118,162 (Assessment about 1-3 actual value)

School tax (per $1,000) 1910 $9.40

Population in 1911 (est.) 8,200

INTEREST payable in De Kalb.

DIXON SCHOOL DISTRICT. E. W. Smith, Secretary.

LOANS—	When Due.
5s '08 July	$50,000c $3,000 yrly
(Beginning July 1 1914.)	

TOTAL DEBT Apr 29 '11 $50,000

Assessed valuation 1910 2,249,595

School tax (per $1,000) 1910 $14.80

INTEREST payable in Dixon.

DOLTON SCHOOL DIST. NO. 148. F. W. Robinson, Sec.

This district is in Cook County.

LOANS—			When Due.
5s '11	J-D	$20,000	June 1 '16-'25
		15,000	June 1 '26-'30

TOTAL DEBT (?)

EAST ST. LOUIS. S. Cook, Mayor; F. B. Hanna, Comp.

This city is in St. Clair Co. Inc. Feb. 16 1865; re-inc. Aug. 28 1888.

LOANS—			When Due.
Outlet Sewer Bonds.			
5s '10 July		$36,000c	Jan 1 1912
		639,000c	Jan 1 '13-'30
Refunding Bonds.			
4½s '08	Sept	$712,500	Sept 1 1928

BOND. DEBT Mch 17 '10 $712,500

Assessed valuation 1909 $12,803,826 (Assessment about 1-3 actual value.)

Total tax (per $1,000) 1909 $70.20

Population in 1900 29,655

Population in 1910 58,547

INTEREST on sewer bonds is payable at City Treasurer's office or through the Mercantile Trust Co., St. Louis; on refunding bonds by the State Treasurer at Springfield, Ill.

EAST ST. LOUIS SCHOOL DISTRICT NO. 189. J. S. Pidgeon, Secretary

All school districts of East St. Louis were consolidated in Sept. 1901.

LOANS—			When Due.
5s	J-D	$17,000c	June 1 1913
5s	A-O	60,000c	Apr 2 1914
5s	F-A	5,000c	Aug 18 1920
5s	J-D	9,000c	Dec 20 1915
5s '04	A-O	125,000c	Oct 3 1924
4s '06	J-J	30,000c	J'ly2 '11-16-21
5s	J-J	4,000c	July 28 1920
4s '08	M-S	$20,000c	Mch 2 1918
		20,000c	Mch 2 1923
4s '09	J-J	30,000c	July 1 '19 & '24
		20,000c	July 1 1929

TOTAL DEBT May 8 1911 $360,000

Sinking fund 106,507

Assessed valuation 1910 13,628,363 (Assessment about 1-3 actual value.)

School tax (per $1,000) 1910 $19.50

INTEREST is payable at the School Treasurer's office.

EAST ST. LOUIS PARK DISTRICT. S. Elsworth, Sec'y Park Comm.

LOANS— *When Due.*
4½s'10 F-A $100,000c Aug 1 '20&'30

BONDED DEBT Sept 1910 $100,000
Assessed valuation 1909---8,241,608

INTEREST payable in East St. Louis.

ELGIN. M. C. Jocelyn, Treasurer; Wm. F. Sylla, Clerk.

This city is in Cook and Kane counties. Incorporated Feb 28 1854; re-incorporated Oct. 18 1880. City is now under commission form of government. Bonds are taxable.

LOANS— *When Due.*
Water-Works Bonds.
4s J-J $4,000c---Oct 1 1912
4s J-J $30,000c Oct 1 '13-'17
4s J-J 30,000c Dec 31 '18-'22
4s g '07 J-J 8,000c July 1 '11-12
4s g '07 J-J 58,000c July 1 '23-27

BOND. DEBT Mch 1 '10-- $132,000
Assessment debt (add'l)--- 168,800
Sinking fund---------- 1,422
Total assessed val., '09----8,434,961
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1909--$48.30
Population in 1910----------25,976

INTEREST payable at the City Treasurer's office.

ELGIN SCHOOL DISTRICT NO. 46. F. B. Perkins, Secretary.

LOANS— *When Due.*
School Bonds.
5s '92 July $15,000---July 1 1911
5s '92 J-J 15,000---July 1 1912
4s '04 May 45,000--May 15 '13-15
4s '09 J-J 105,000 July 1 '16-'22
4s '09 J-J 10,000---July 1 1923

BOND. DEBT Sept 1 '10- $200,000
Value of school property-- 423,700
Total assessed val. 1910---9,000,000
(Assessment about 1-3 actual value.)
School tax (per $1,000) 1910--$18.00
Population in 1910 (est.)-----25,500

INTEREST on the bonds above described is payable at Elgin.

ELMWOOD TOWNSHIP. John Clinch, Treasurer.

This township (P. O. Elmwood), is in Peoria County.

LOANS— *When Due.*
Refunding Bonds.
4½s'09 J-J $76,000c July 1 '11-'29
TOTAL DEBT Oct 1 1910--$76,000

Assessed valuation 1909----$960,733
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1909---$29.80
Population in 1910 (est.)------2,600

INTEREST payable at State Treasurer's office, Springfield.

EVANSTON. N. G. Iglehart, Comptroller.

This city is in Cook Co. Inc. as a town 1863; village 1872; city 1892.

LOANS— *When Due.*
Public-Improvement Bonds.
5s M-N $5,000c ----1911-1912
4s A-O 12,000c ----1911-1918
($3,000 in even years on April 1.)
Building Bonds.
4s '10 M-N $5,000c Nov 1 '11-'15
4s '10 M-N $30,000c Nov 1 '16-'30
Library Bonds
4s '04 J-J $10,500c July 1 '11-'17
4s '04 J-J 10,000c July 1 '18-'22
4s '04 J-J 2,100c---July 1 1923
4s 05 J-D 25,000c Dec 1 '15-'24
4s '07 A-O 40,000c--Apr 1 '23-27

Fire Department Bonds.
4s '10 M-N $10,000c Nov 1 '11-'15
Refunding Bonds.
4s J-J $15,000c July 1 '11-'13

BOND. DEBT Mch 1 1911- $164,600
Assessment debt (add'l)--- 345,892
Floating debt (additional)- 6,779
Sinking fund assets------- 15,100
Special assessment fund--- 94,500
Assessed valuation 1910--10,331,464
(Assessm't about 1-3 actual value.)
Population in 1900----------19,259
Population in 1910----------24,978

INTEREST on the public improvement 5s is payable at the State Bank of Chicago; on the public improvement 4s and the refunding 4s at the First National Bank of N. Y.; on all other bonds at the office of the City Treas.

EVANSTON SCHOOL DISTRICTS. H. H. Kingsley, Secretary.

LOANS— *When Due.*
Evanston Central Sch. Dis. No. 75
4s A-O $4,000c Apr 1 '14-'17
4s A-O 1,500c Apr 1 1918
4s A-O 10,000c Apr 1 '19-'20
4s A-O 4,500c---Apr 1 1921
4s A-O 27,000c---Apr 1 1912
($4,500 due yearly to April 1 1917.)
4s A-O 4,000c---Apr 1 1918
4s J-J $10,000c July 1 '14-'18
4s J-J 5,000c July 1 '19-'20
4s J-J 3,000c---July 1 1921
4s J-J 6,000c---July 1 1922
4s '05 J-J 53,000c July 1 '11-'25
(Part yearly July 1.—V. 80 p. 1932.)
4s '10 J-J $28,500c ----1922-1927
Refunding Bonds.
4½s J-J $8,250c---July '11-13

BOND. DEBT May 1911-- $164,750
Total valuation 1910------7,834,738
School tax (per $1,000) 1910--$18.40
Evanston School District No. 76.
F. W. Nichols, Secretary.
BOND. DEBT Mch 1911-- $48,500
Assessed valuation 1910---2,655,669
(Assessment about 1-3 actual value.)
School tax (per $1,000) 1910--$27.90
Population in 1910 (est.)------9,000
INTEREST payable in Evanston.
Evanston High School District
W. Chase, Secretary.
LOANS— *When Due.*
3½s ----$24,000c--- May 1 1912-15
BOND. DEBT Mch 1911 ----$30,000

INTEREST is payable at the First National Bank of Chicago.

FRANKLIN COUNTY. John A. McClintock, Treas.

Benton is the county seat. Bonds below are registered with the State Auditor.

LOANS— *When Due.*
Refunding Bonds.
4½s'97 Oct $40,000----Oct 1 1917
(Subject to call.)
BOND. DEBT Mch 21 '11--$59,000

Floating debt---------- $40,000
Sinking fund---------- 13,620
Assessed valuation 1910---5,390,514
Population in 1910----------25,943

FREEPORT.

This city is in Stephenson County. Incorporated Feb. 14 1855; re-incorporated April 18 1882. Bonds are tax-exempt.

LOANS— *When Due.*
City-Hall Bonds.
5s M-S $34,000----------1918
Fire-Station Bonds.
4s '10 M-N $9,000----May 1 1930
Refunding Bonds.
4½s'10 F-A $62,000----Aug 1 1930

TOTAL DEBT Aug 1910-- $101,600
Sinking fund ---------- 19,700
Total valuation 1910------3,181,552
(Assessment is 1-5 actual value.)
Tax rate (per $1,000) 1905----$20.00
Population in 1900----------13,258
Population in 1910----------17,567

FREEPORT SCHOOL DISTRICT NO. 145. B. P. Hill, Chairman Finance Committee. Bonds are taxable.

LOANS— *When Due.*
Building Bonds.
4s '05 M-N $9,500c May 1 '12-'13
4s '05 M-N 42,000c May 1 '14-'19
4s July 4,500c --July 1 1911

BOND. DEBT May 1911-- $56,000
Assessed valuation 1910---4,695,934
(Assessment is 1-3 actual value.)
School tax (per $1,000) 1910---$2.12
Population '09 (est.) 18,000 to 20,000

INTEREST payable at the office of the School Treasurer.

GALESBURG.

This city is in Knox County. Incorporated Jan. 27 1841; re-incorporated July 20 1876. A proposition to adopt the commission form of government was defeated on Feb. 7 1911. V. 92, p. 405.

LOANS— *When Due.*
Building Bonds.
4s '05 F-A $17,000c---Aug 1 1920
4s '05 F-A 36,000c Aug 1 '15& '25
Water Bonds.
5s M-N $25,000c- -Nov 1 1913
4½s'10 J-D 75,000----Dec 1 1930
Electric-Light.
4s A-O $20,000c-----Oct 1915
($10,000 each 5 years to Oct. 1920.)

BOND. DEBT Oct 1 1910- $98,000
Floating debt---------- 23,000
Sinking fund ---------- 10,334
Equalized value 1909-----6,395,679
(Assessment is 1-3 actual value.)
Total tax (per $1,000) 1909--$41.60
Population in 1900----------18,607
Population in 1910----------22,089

INTEREST on the building bonds is payable at the First National Bank, Chicago; on the water bonds at the Chemical National Bank, New York; on the electric-light bonds at the Harris Trust & Savings Bank, Chicago.

GALESBURG SCHOOL DISTRICT. W. L. Steele, Supt. of Schools.

LOANS— *When Due.*
4½s'04 M-S $60,000c--Sept 1 '11-16
BOND. DEBT Mch 17 1911-$60,000

Assessed valuation '10-'11-$6,018,694
(Assessm't about 1-3 actual value.)
School tax (per $1,000) 1910--$22.80

INTEREST payable at First National Bank, Chicago.

GALLATIN COUNTY. Henry G. Sanks, Clerk.

County seat is Shawneetown. Bonds are registered with State Auditor.

LOANS— *When Due.*
Refunding Bonds.
4s J-J $7,500r----July 1 1911
4s J-J 40,000r--July 1 '12-'13
County debt Mch 1911------$47,500

Assessed valuation 1910--$2,502,726
(Assessment is about 1-3 actual value
State & Co. tax (per $1,000) '10- $7.50
Population in 1900----------15,836
Population in 1910----------14,628

INTEREST payable in New York.

GANEER TOWNSHIP.

This township is in Kankakee County. Bonds below are registered with State Auditor.

LOANS— *When Due.*
Refunding Bonds.
5s '96 July $25,000----July 1 1916
(Subject to call.)

TOTAL DEBT---------- (§)

HAMILTON COUNTY.

McLeansboro is the county seat. Bonds below are registered with State Auditor.

LOANS— *When Due.*
Refunding Bonds.
4½s'98 J-J $112,000 Aug 1 '11-'18
BOND. DEBT Mch 1910--$124,000

Assessed valuation 1909--$3,738,633
Tax rate (per $1,000) 1909----$9.50
Population in 1910----------18,227

HANCOCK COUNTY. Jas. W. Westfall, Clerk.

Carthage is the county seat.

LOANS— *When Due.*
5s July $76,562 50c--July 1 '11-17
(Subject to call July 1 1912.)
BOND. DEBT May 12 '10--$87,500

Total assessed val. 1909-$13,969,992
(Assessment about 1-3 actual value.
State & co. tax (per M.) 1909--$8.20
Population in 1900----------32,215
Population in 1910----------30,638

INTEREST is payable at the First National Bank of Chicago.

JACKSON COUNTY.

Murphysboro is the county seat. Bonds below are registered with State Auditor.

LOANS— *When Due.*
Refunding Bonds.
4s '01 Nov $44,000--Nov 1 '10-'21

TOTAL DEBT---------- (?)
Assessed valuation in 1909 $6,494,888
Population in 1910----------35,143

JACKSONVILLE. H. H. Bancroft, Mayor; A. B. Williamson, Comptroller.

This city is in Morgan County. Inc. Feb. 3 1840: re-inc. April 4 1887. On Jan. 31 1911 the voters approved the commission plan of government. V. 92, p. 334. Suit has been started to prevent the erection of a municipal water plant. V. 92, p. 823.

LOANS— *When Due.*
Refunding Bonds.
4s J-J $77,500c---July 1 1919
(Part subject to call yearly.)
4s '05 J-J $56,000r July 1 '11-'24
4s '05 J-J 14,000r---July 1 1925

BOND. DEBT Sept 21 '10- $147,500
Floating debt---------- 29,000
Total assessed val. 1909---4,258,311
(Assessment is 1-5 actual value.)
City tax (per $1,000) '09-----$12.00
Population in 1900----------15,078
Population in 1910----------15,326

INTEREST payable at State Treasury, in N. Y. City and at City Treasury

JOLIET. Jno. R. Cronin, Mayor; Matt Berscheid, Clerk.

This city is in Will County. The question of adopting the commission plan of government met with defeat at an election held Jan. 25 1911. V. 92 p. 273. Inc. Feb. 26 1845; reincorporated Aug. 5 1876.

LOANS— *When Due.*
Park Bonds.
4s '99 J-J $14,000c---Jan 2 1919
(Subject to call.)
Permanent Improvement Bonds.
4½s '04A-O $58,800c--Oct 10 1914
4½s'07 F-A 35,000c--Aug 15 1917
Refunding Water Works Bonds.
4½s'04 J-J $50,000c July 30 1914

BOND. DEBT Apr 1911-- $157,800
Assessment debt (add'l)--- 102,000
Total valuation 1910---- 4,225,959
(Assessment is 1-3 actual value.)
Total tax (per $1,000) 1910--$64.70
City tax (per $1,000) 1910----$14.00
Population in 1910 ----------34,670
Population in 1900----------29,353

INTEREST on the water works and permanent improvement bonds of 1904 payable at New York City; on the park bonds at Joliet; on perm. imp. bonds of 1907 at Treasurer's office.

JOLIET TOWNSHIP HIGH-SCHOOL DISTRICT. J. F. Skeel, Clerk.

LOANS— *When Due.*
3½s J-J $40,000c---July '11-14
BOND. DEBT Mch 15 '11- $40,000
Assessed valuation 1910-$11,638,600

(Assessm't about 1-3 actual value.)
School tax (per $1,000) 1910-- $6.00
Population in 1910----------50,540

INTEREST payable at Township Treasurer's office.

KANKAKEE COUNTY. John B. Flageole, Clerk.

County seat is Kankakee.

LOANS— *When Due.*
Court House Bonds.
4s '09 s-an $150,000 July 1 '15-'30
BOND. DEBT Apr 28 1911-$150,000

Assessed valuation 1910-$14,604,500
County tax (per $1,000) 1910--$5.00
Population in 1900----------37,154
Population in 1910----------40,752

LEWISTON TOWNSHIP.

This township is in Fulton County. Bonds below are registered with State Auditor.

LOANS— *When Due.*
Refunding Bonds.
6s '82 July $4,500 ----------
4s '01 A-O 35,000-----Oct 1921
(Subject to call.)

TOTAL DEBT ---------- (§)

MACOMB. J. W. Bailey, Treasurer.

This city is in McDonough County.

LOANS— *When Due.*
Sewer and Paving Bonds.
4½s M-S $10,000c---Sept 1 1912
Refunding Water Bonds.
4s M-N $20,000c May 1 '15-'24
Water-Works Extension Bonds.
4½s M-N $10,000c May 1 '15-'24
4½s M-N 30,000c May 1 '25-'30

Sewer, Paving and Water Bonds.
5s J-D $6,000c June 1 12-'14

BOND. DEBT Mch 15 1911 $76,000
Floating debt---------- 4,500
Assessed valuation 1909---1,724,740
(Assessment about 1-3 actual value.)
Population in 1900----------5,375
Population in 1910----------5,774

INTEREST on 4½s due 1912 payable at Harris Trust & Savings Bank, Chicago; on others at Union National Bank, Macomb.

MATTOON CITY. Chas. S. Hoots, Comptroller.

This city is in Coles County. Inc. Feb. 22 1859: reinc. Feb. 25 1879.

LOANS— *When Due.*
Drainage Bonds.
5s June $4,000----June 1 1914
Refunding Bonds.
4s Mch $15,000---Mch 22 1920
Railroad Aid Bonds.
4½s Mch $21,000---Mch 22 1915
Public Service Bonds.
5s '10 ----$25,000----J ne 9 1911

GEN. BONDS Mch 1911-- $65,000
Assessment debt--------- 48,000
TOTAL DEBT Feb 1910-- 118,400
Assessed valuation 1910---1,975,521
(Assessment is 1-3 actual value.)
Total tax (per $1,000) 1910---$72.30
Population in 1900----------9,622
Population in 1910----------11,456

INTEREST payable at City Treasurer's office.

MATTOON TOWNSHIP. Frank Berry, Clerk.

This township is in Coles County. Bonds below are registered with State Auditor.

LOANS— *When Due.*
Refunding Bonds.
4s '00 May $50,000----May 1 1920
5s '91 July 46,000---July 1 1911
Refunding Railroad Bonds.
4g '11 ---- $46,000----July 1 1931

BOND. DEBT Jan. 3 '11-- $96,000
Assessed valuation 1910--2,658,525
Tax rate (per $1,000) 1910----$70.00
Population in 1900----------10,622
Population in 1911 (est)-----12,250

MOLINE.

This city is in Rock Island County. Incorporated Feb. 14 1855; re-incorporated Aug. 6 1872. Bonds are exempt from taxation.

LOANS— *When Due.*
Street Improvement.
4½s M-S $15,000c---Sept 1 1914
(Subject to call after Sept 1 1909.)
4½s J-J $10,000c---Jan 2 1917
Water Works Extension.
4½s F-A $10,000c---Aug 1 1914
(Subject to call after Aug 1 1904.)
Park Bonds.
4½s'07 J-D $8,000c---Dec 1 1917

Filter Plant Bonds.
4½s J-D $30,000c--Dec 1 '11-13

TOTAL DEBT Feb 1911-- $83,000
Total valuation 1910------5,702,000
(Assessment about 1-3 actual value.)
City tax (per $1,000) for 1907-$28.50
Total tax (per $1,000) 1907-- 87.50
Population in 1900----------17,248
Population in 1910----------24,199
INTEREST is payable in Moline.

MOLINE SCHOOL DISTRICT NO. 40. R. W. Entrikin, Secretary.

LOANS— *When Due.*
4s July $30,000c--July 1 '14-19
5s July 16,000c--July 1 '11-13
5s July 8,000c--July 1 '11-14
4½s'04 July 8,000c--July 1 '11-13

BOND. DEBT Mch 16 1911 $62,000
Assessed valuation 1910---5,766,637
(Assessment about 1-3 actual value.)
School tax (per $1,000) 1910--$24.20
Population in 1911 (est.)-----25,000

INTEREST on the 4s is payable in Chicago; on the 4½s in Moline; on the 5s due 1911-1913 in Moline and on the 5s due 1911-1914 in Davenport, Ia.

MONMOUTH SCHOOL DISTRICT NO. 38.

This district is in Warren County.

LOANS— *When Due.*
4½s'11 J-J $47,000--July 1 '20-'29

BOND. DEBT Mch 1908----$25,000
Assessed valuation 1907---1,500,000
School tax (per $1,000) 1907--$25.00

MONROE COUNTY.

Waterloo is the county seat. Bonds below are registered with State Aud.

LOANS— *When Due.*
Refunding Bonds.
4s '05 Feb $100,000 Feb 24 1925
BOND. DEBT Sept 1909 $100,000
Assessed valuation 1909 $4,494,058
Tax rate (per $1,000) 1909 $7.50
Population in 1910 13,508

MORGAN COUNTY. C. A. Boruff, Clerk.

County seat is Jacksonville. The bonds are subject to taxation.

LOANS— *When Due.*
Refunding Bonds.
4s June 15 $5,000r June 15 '11-27
TOTAL DEBT Apr 29 1911 $85,000
INTEREST payable at Springfield.
Total assessed val. 1910 $16,095,209
(Assessment is 1-3 actual value.)
County tax (per $1,000) 1910 4.50
Population in 1910 (est) 37,000
Population in 1900 35,006
Population in 1910 34,420

MORGAN PARK. G. A. Winslow, Chairman Finance Com.

This village is in Cook County.

LOANS— *When Due.*
Village Hall Bonds.
4½s'11 F-A $20,000c Feb 1 1931
(Sub. to call $5,000 Feb 1 in '21 &'26)
BOND. DEBT Jan 1911 $53,000
Assessed valuation 1909 $1,232,729
Population in 1910 3,694

INTEREST payable at First National Bank in Chicago.

OAK PARK. J. E. Tristram, Clerk.

This village is in Cook County. Inc. Nov. 13 1901. The bonds are all taxable.

TOTAL DEBT Jan 1 1911 $77,000
Assessed valuation 1910 7,096,690
Total tax (per $1,000) 1910 $70.10
Population in 1910 19,444

INTEREST payable at office Village Treas.

OAK PARK SCHOOL DISTRICT NO. 97. W. H. Hatch, Sec. Bd. of Ed.

LOANS— *When Due.*
4½s J-D $214,000c June 1 '11-'21
4½s'11 M-N 60,000 June 1 '22-'24
5,000 June 1 1925
BOND. DEBT Apr 1911 $279,000
Assessed valuation 1910 7,096,690
(Assessment about 1-3 actual value.
School tax (per $1,000) 1909 $24.20

INTEREST payable at the Illinois Trust & Savings Bank of Chicago.

PANA (Township). J. E. Reese, Treasurer.

This township is in Christian County. The bonds below described are registered with the State Auditor. Bonds are taxable.

LOANS— *When Due.*
Refunding Bonds—1898.
4s'98 July 1 $86,000c July 1 1918
(Subject to call after July 1 1908.)
4s '98 July $36,000c Sept 1 1918
(Subject to call after Sept 1 1913.)
TOTAL DEBT Apr 4 1911 $128,000
Assessed valuation 1910 2,175,173
(Assessment is 1-3 actual value.)
Tax rate (per $1,000) 1910 $58.91
Population in 1900 6,561
Population in 1910 6,055

INTEREST on bonds is payable by State Treasurer, Springfield.

PANA TOWNSHIP HIGH SCHOOL DISTRICT. F. A. Cutler, Sec'y.

LOANS— *When Due.*
High School Bonds.
5s '07 A-O $45,000c Oct 15 '12-26
5,000c Oct 15 1927
TOTAL DEBT Mch 15 '11 $50,000
Assessed valuation 1910 1,400,000
Population in 1911 (est.) 7,500

INTEREST payable at the Harris Trust & Savings Bank in Chicago.

PEKIN.

This city is in Tazewell County. Incorporated March 2 1839, reincorporated April 20 1874. Bonds are tax-exempt. On Feb. 7 1911 it was voted to adopt the commission plan of government. V. 92, p. 406.

LOANS— *When Due.*
Park Bonds.
-s ---- $30,000
Sewer-Improvement Bonds.
-s ---- $78,400
BOND. DEBT Feb 1 1911 $108,500
Street imp. bonds (add'l) $101,000
Assessed valuation 1910 2,379,600
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1910 $55.20
Population in 1900 8,420
Population in 1910 9,897

INTEREST on the 4s is payable at the German-American National Bank, Pekin; on the 4½s at office of McCoy & Co., in Chicago.

PEORIA. J. J. Crowder, Comptroller.

This city is in Peoria County. Inc. Feb. 26 1839; reincorp. Oct. 20 1891. An election held Feb. 28 1911 resulted in the defeat of a proposition to govern the city under the commission plan. V. 92, p. 747.

LOANS— *When Due.*
Refunding Bounty Bonds.
4s J-D $21,000c June 1 1922
4s M-S 21,000c Mch 2 1923
Refunding Railway Bonds.
4½s'08 J-J $90,000c July 1 '11-'28
Bridge Bonds.
4s '06 F-A $149,000c Aug 1926
4s '08 F-A 45,000c Aug 1 '11-'28
4s '10 July 150,000c 1911-1930
Refunding School Bonds.
4s June 1 $20,000 June 1 1918
BOND. DEBT Mch 1 1911 $496,000
Assessment debt (additional) 481,900
Floating debt 100,000
Assessed valuation 1910 20,548,876
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1910 $46.70
Population in 1910 66,850

INTEREST on refunding school, bounty and bridge bonds is payable in Peoria; on all other bonds at the Hanover National Bank, New York.

PEORIA PLEASURE DRIVEWAY AND PARK DISTRICT. B. F. Cartwright, Secretary.

LOANS— *When Due.*
3½s'01 J-J $50,000c July 1 1921
4s '06 J-J 40,000c July 2 1926
4½s '95 M-N $50,000 July 1 1915
BOND. DEBT Mch 17 1910 $190,000
INTEREST is payable in Peoria.

PEORIA COUNTY. Oscar Heinrich, Clerk.

The county seat is Peoria. Bonds are tax-exempt.

Refunding Bonds.
4s '09 M-S $218,000c $12,000 yrly
BOND DEBT Mch 1 1911 $218,000
Total valuation 1910 $35,539,721
(Assessment about 1-3 actual value.)
State & Co. tax (per $1,000) '10 $7.60
Population in 1910 100,255

INTEREST payable at County Treasurer's office.

QUINCY. R. T. Lyons, Comptroller.

This city is in Adams County. Incorporated Feb. 21 1839; reincorporated Feb. 12 1895. The question of adopting the commission form of government was defeated Jan. 24 1911. V. 92, p. 273. The bonds given below are all registered with the State Auditor.

The sinking fund is now so arranged that it will be ample to meet the indebtedness as it matures and do away with any future refunding.

LOANS— *When Due*
Refunding Bonds.
4s '91 July $1,000c July 1 1911
4s '98 July 257,000c July 1 '11-'18
4½s'97 July 285,000c July 1 '11-'17
BOND. DEBT May 1 1911 $541,000
Equalized valuation 1910 10,188,644
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1910 $47.20
Population in 1910 36,587

INTEREST on all bonds is paid either at the State Treasury in Springheld or at the American Exchange National Bank of New York.

QUINCY SCHOOL DISTRICT NO. 172. E. G. Bauman, Supt.

LOANS— *When Due.*
5s '05 July $60,000c July 1 '11-15
BOND. DEBT July 25 '10 $66,667
Assessed valuation 1908 5,795,827
(Assessment about 1-5 actual value.)
School tax (per $1,000) 1908 $22.50
Population in 1909 (est.) 48,000

INTEREST payable at Quincy.

ROCKFORD. F. F. Wormwood, Treas.; H.C.Scovill, Clerk.

This city is in Winnebago County. Inc. Jan. 3 1862; reinc. June 8 1880.

LOANS— *When Due.*
Refunding Bonds.
4s '98 M-S $11,900c Sept 16 1911
4s '07 M-S 43,900c Mch 1 1927
4s '07 J-J 27,700c July 1 1923
4s '07 F-A 36,000c Aug 20 1922
4s '07 M-N 39,100c Nov 1 1927
4s '08 M-N 28,500c Dec 15 1928
4s '09 ---- 40,000 Feb 1 1929
Permanent Improvement.
4s '06 F-A $60,000c Aug 1 1926
(Subject to call after Aug. 1 1916.)
4s '08 F-A 20,000c Aug 1 '11-'12
City Bonds
4s '07 J-D $16,500c June 1 1925
Renewal Bonds.
4s '06 J-D $36,200c June 1 1916
BOND. DEBT Jan 1 1910 $381,800
Temporary loan 148,000
Equal'd valuation 1909 17,094,294
(Assessment 1-3 actual value.)
City tax (per $1,000) 1909 $11.70
Total tax (per $1,000) 1909 $34.67
Population in 1900 31,051
Population in 1910 45,401
INT. paid by City Treasurer.

ROCKFORD PARK DISTRICT. F. J. O'Brien, Secretary.

LOANS— *When Due.*
4s '09 J-J $100,000 c July 1 '19-'28
TOTAL DEBT Mch 1911 $100,000
Assessed valuation 1910 17,093,294

INTEREST at First National Bank, Chicago.

ROCK ISLAND. M. T. Rudgven, City Clerk.

This city is in Rock Island Co. Inc. Feb. 27 1841; reincorp. Nov. 4 1879.

LOANS— *When Due.*
Refunding Bonds.
4½s M-S $70,000r Sept 1 1912
80,000r Sept 1 1917
Water Certificates.
5s J-J $15,200c Jan '12-'16
Water Bonds.
5s F-A $25,000c Feb 1 1922
BOND. DEBT Feb 1911 $190,000
Water debt (included) 40,000
Total valuation 1910 5,934,915
(Assessment 1-5 actual value
Tax rate (per $1,000) 1910 $48 90
Population in 1910 24,335

INTEREST is payable at the office of the City Clerk, except on the refunding 4½s, which is payable at the office of the State Treasurer.

SALINE COUNTY Joel Mooneyhan, Treasurer.

Harrisburg is the county seat.

LOANS— *When Due.*
Refunding Bonds.
4½s'06 July $106,000 July 1 '11-'23
BOND. DEBT Oct 1 1910 $106,000
Assessed valuation 1909 4,657,711
County tax (per $1,000) 1909 $7.50
Population in 1900 21,685
Population in 1910 30,204

INTEREST on the refunding bonds is payable at the State Auditor's office in Springfield.

SANGAMON COUNTY. Charles W. Byers, Clerk.

County seat is Springfield. The bonds are all subject to taxation.

LOANS— *When Due.*
Funding Bonds.
4s '07 July $98,000c July 1 '11-'17
TOTAL DEBT Apr 28 1911 $98,000
Total assessed val. 1910 $39,018,988
(Assessment is about 1-3 actual value
State & Co. tax (per $1,000) '10 $8.80
Population in 1900 71,593
Population in 1910 91,056

INTEREST is payable at Springfield and at New York.

SHAWNEETOWN.

This city is in Gallatin County. Bonds below are registered with State Auditor.

LOANS— *When Due.*
Refunding Bonds.
5s '98 J-J $31,000 July 1 1918
(Subject to call.)
TOTAL DEBT ---------- (?)
Population in 1910 1,863

SPRINGFIELD. F. R. Simmons, City Comptroller.

This city is in Sangamon County. Incorporated Feb. 3 1840; re-incorporated April 6 1882. The commission plan of government was adopted at an election held Jan. 2 1911. V. 92, p. 68. All the 5s are registered with the State Auditor. All bonds are tax-exempt.

LOANS— *When Due.*
Refunding.
3½s Sept $207,400c Sept 1 1920
3½s Sept 294,600c Sept 1 1921
4s Sept 155,800c Sept 1 1923
4s '05 Sept 128,000c Sept 1 1925
5s '06 Sept 40,000 Sept 1 '11-'14
TOT. BD. DT. Oct 1910 $825,000
Total equalized val. 1909 16,666,666
(About 1-3 cash value.)
Tax rate (per $1,000) 1909 $49.80
Population in 1910 51,678

INTEREST is paid at the State Treasury in Springfield.

SPRINGFIELD PLEASURE DRIVEWAY AND PARK DISTRICT.

This district comprises the City of Springfield and certain outlying territory—about 48 square miles. Kate Griffiths, Secretary.

LOANS— *When Due.*
4s '03 Sept $32,500c Sept 1 '11-'23
4s '05 Sept 25,000c Sept 1 '11-'20
8,000c Sept 1 '21-'22
4,500c Sept 1 1923
4s '06 Sept 35,000c Sept 1 '11-'24
2,000c Sept 1 1925
1,500c Sept 1 1926
4s '09 M-S $2,000c Sept 1 1911
18,000c Sept 1 '12-29
GEN. BONDS Oct 1910 $128,500
Assessment debt 6,371
Assessed valuation 1909 16,842,018
(Assessment about 1-3 actual value.)
District tax (per $1,000) 1909 Park $3.70
Bond 0.70

INTEREST payable in Springfield.

STERLING. M. E. Wilger, Clerk.

This city is in Whiteside County. Incorporated Feb. 16 1857.

LOANS— *When Due.*
Paving Bonds.
4½s M-N $5,000c Nov 1 '11-'15
4½s J-D 14,500c Dec 1 '12-'21
4½s Aug 6,500c Aug 1 '15-'21
5s ---- 4,000 1913-1920
Improvement Bonds.
4½s July $1,500c July 1 1913
4½s J-J 4,000c July '11-'12
5s July 2,000c July 1914
4s F-A 8,000c Aug 1 '11-'18
Library Bonds.
4½s Aug $13,700c Aug 1 '11-'23
BOND. DEBT Sept 17 1910 $55,200
Assessment debt (additional) 56,900
Assessed valuation 1909 2,659,644
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1909 $44.80
Population in 1910 7,467

INTEREST payable at Sterling.

THORNTON TOWNSHIP.

This township is in Cook County.

LOANS— *When Due.*
High School Bonds.
4s '10 M-N $46,000 Nov 1 '12-'27
BONDED DEBT Feb 1911 $140,000
Assessed valuation 4,286,606
Population (estimated) 13,500

WAUKEGAN. H. Thacker, Clerk.

This city is in Lake County.

LOANS— *When Due.*
5s '10 July $30,000 1911-1930
Fire-Station Bonds.
5s '10 Aug $35,000 Oct 15 '11-'30
NET DEBT Nov 1910 $127,331
Assessed valuation 3,000,000
Population in 1910 16,069

WAUKEGAN TOWNSHIP SCHOOL DISTRICT.

This district is in Lake County. Jno. E. Reardon, Secretary.

LOANS— *When Due.*
4½s'10 F-A $20,000r Aug 1 '11-'30
High-School Bonds.
4s '09 F-A $72,000r Aug 1 '11-'28
9,000 Feb 1 1929
BOND. DEBT Jan 1911 $105,000
Assessed valuation 1910 3,823,921
School tax (per $1,000) 1908 $9.60
Population in 1910 (est.) 20,000

INTEREST payable in Chicago.

WILMETTE SCHOOL DISTRICT NO. 39.

This district is in Cook County.

LOANS— *When Due.*
4s --- $29,500
TOTAL DEBT ---------- (?)

WESTFIELD.

This village is in Clark County.

LOANS— *When Due.*
Water & Sewer Bonds.
5s '10 --- $46,000
TOTAL DEBT ---------- (?)
Population in 1910 927

WHEATON. Wm. E. Gary, Treasurer.

This city is in Dupage County.

LOANS— *When Due.*
Water Works Bonds.
5s May $2,000c May 1 '12-'13
Sewer Bonds.
5s J-J $20,000c July 15 '11-'14
Paving Bonds.
5s $70,000c July 15 '11-'17
BOND. DEBT Feb 1911 $2,000
Assessment debt (add'l) 125,000
Assessed valuation 1910 982,007
(Assessment about 1-3 actual value.
Tax rate (per $1,000) 1910 $12.20
Population in 1900 2,345
Population in 1910 3,423

INTEREST on the water-works bonds payable at the First Nat. Bank of Chicago; on the sewer and paving bonds at the office of the City Treasurer.

WHITE COUNTY.

County seat is Carmi. Bonds are registered with the State Auditor.

LOANS— *When Due.*
Funding Bonds
4½s J-J $112,000c July '11-'18
BOND. DEBT May 17 '10 $126,000
Assessed valuation 1909 $5,645,307
(Assessment about 1-3 act. value).
State & Co. tax (per $1,000) '09 $12.50
Population in 1900 25,386
Population in 1910 23,052

INTEREST payable by State Treasurer.

WILLIAMSON COUNTY.

Marion is the county seat. Bonds below are registered with State Aud.

LOANS— *When Due.*
Refunding Bonds.
4½s'95 Jan $25,000 Jan 1 '96 &aft.
TOTAL DEBT ---------- (?)
Assessed valuation 1910 $9,492,454
Population in 1910 45,098

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Illinois which are not represented among the foregoing detailed reports. We add the population according to the U. S. Census of 1910.

	Bonded Debt.	*Floating Debt.*	*Assessed Valuation.*	*Tax Rate p.$1,000*	*Population*
Batavia (C), Kane County	$53,000	------	x$1,167,101	x41.10	4,436
Beardstown School District	35,000	None	--------	x30.00	------

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax p.$1,000	Population.
Bloom Twp. Cook County	*$94,000	------	d$2,986,597	----	------
Blue Island (C.), Cook Co	20,000	14,000	800,000	11.20	8,043
Bushnell (C.), McDonough Co.	33,200	------	d669,568	----	2,619
Canton Un. S. D., Fulton Co	75,000	None	x2,404,311	d16.20	-----
Centerville Sta. Twp	49,000	15,000	1,750,000	5.00	------
Champaign Township	30,500	------	x4,444,735	x45.90	9,960
Charleston (C.), Coles Co	35,000	4,200	690,101	9.72	5,884
Chicago Heights (C.), Cook Co.	*71,000	------	d1,612,646	82.50	14,525
Cicero-Stickney Twp. H. S. D.	h60,000	------	----------	----	------
De Kalb, De Kalb County	41,500	None.	1,022,920	a0.16	8,102
De Kalb Sch. Dist. No. 64	49,500	None.	1,184,866	x2.57	---
Dixon (C.), Lee County	*$52,000	------	$2,160,840	$6.50	7,216
Drummer Twp. H. S. D.	h45,000	------	----------	----	------
East Lincoln Twp., Logan Co	44,000	-----	x2,549,292	x2.99	------
Eldorado Twp. Sch. District	25,000	------	----------	----	------
Galena (C.), Jo Daviess Co	35,050	------	738,276	----	4,835
Geneseo Twp. H.S.D., Henry Co.	45,000	None	d1,710,431	----	------
Granite City Sch. District	42,000	4,000	x1,955,028	x23.70	-----
Highland Park, Lake County	*69,000	------	d1,586,956	----	4,209
Hinsdale School District	30,000	------	x1,040,610	x30.00	------
Jerseyville (City), Jersey Co	26,000	None.	535,640	61.40	4,113
Kewanee (C.), Henry County	37,100	1,000	x2,389,191	x15.90	9,307
La Grange Sch. Dist. No. 102	48,000	------	----------	----	------
Lee County	30,000	------	x18,061,252	x5.80	27,750
Lincoln (C), Logan Co	34,000	------	d1,275,000	d27.00	10,892
Lockport Twp. S. D	50,000	------	x2,000,000	d3.40	------
Marseilles, La Salle County	39,000	------	d838,167	----	3,291
Mattoon Twp. S. D. No. 100	34,000	------	d2,168,742	d21.00	------
Momence Twp., Kankakee Co.	36,000	None	d2,256,207	50.00	2,077
Monmouth (C), Warren Co	h25,627	------	----------	----	9,128
Newman (T.), Douglas County	*28,000	------	x2,976,855	----	1,264
Normal, McLean County	36,000	------	x1,275,499	----	68,008
Oregon Township, Ogle Co	40,000	None.	515,855	10.05	2,357
Ottawa, La Salle County	119,000	------	----------	----	9,535
Ottawa Sch. Dist. No 141	29 000	None.	x2,668,526	x1.90	-----
Platt County	30,000	------	x11,564,221	x4.86	16,376
Pontiac Sch. Dist. No. 95	30 000	None	d1,844,576	d14.00	------
Prairie Twp., Shelby County	44,000	------	----------	----	------
Proviso Tp. H. S. D., Cook Co.	*45,000	------	x3,600,000	----	------
Pulaski County	42,000	None	x2,338,519	x10.50	15,650
Robinson Tp. H. S. D. No. 7	30,000	------	d969,000	----	------
Rochelle School District	25,000	None	679,128	x22.50	------
Rock Island County	*145,000	------	x19,187,653	x9.30	70,404
St. Charles School Dist. No. 87	44,900	------	x963,459	----	------
Sheldon Twp., Iroquois Co	25,000	None	x3,229,068	x5.60	------
Sterling Twp., Whiteside Co	36,500	None	1,800,000	----	------
Streator, La Salle County	40,000	None	d2,652,771	d53.45	14,253
Streator School District No. 45.	63,000	None	1,611,687	22.60	------
Urbana Park District	*34,000	------	----------	3.13	------
Urbana Sch. Dist. No. 116	49,000	None	x2,179,453	x25.20	-----
Wheaton Sch. Dist. No. 36	26.000	None	x4,450,000	29.50	-----
Wilmette (V.), Cook County	*27,500	------	d1,179.138	----	4,943
Windsor Township, Shelby Co.	25,000	4,500	331,322	5.50	------
Winnetka Park Dist., Cook Co.	*37,000	------	d1,997,903	----	------
Woodstock School Dist. No. 72	33,000	None	828,107	29.00	------

* Total debt. *d* Figures are for year 1909. *x* Figures are for 1910.
h This covers merely a recent issue of bonds; we are not informed as to what is total debt.

Beginning with 1909 assessed values were based on 1-3 of actual value instead of 1-5 as heretofore. See page 108 of this publication.

ILLINOIS DRAINAGE DISTRICTS.
(Not included among statements in detail.)

Bonds below are issued under the Drainage Act, and assessments are made for their payment on the lands benefited. The figures given below are for Mar. 15 1911.

Allison Ditch District No. 2	$4,400	Hartwell Drain. & Levee Dist	$27,000
Ambraw Drainage District	17,000	Haw Creek Spec. Drain. Dist.	5,000
Arcola Drainage Dist. No. 1	7,200	Hillview Dr. & Lev. Dist.	255,000
Bay Creek Sub-Dist. of Sny Island & Lev. Dr. Dist	15,000	Hopkins Drainage District	9,000
Bay Island Drainage & Levee District No. 1	158,000	Inlet Swamp Drainage Dist	20,000
Beaver Pond Ditch District	10,350	Jones' Pond Mutual Dr. Dist.	500
Big Lake Spec. Drain. Dist.	48,500	Keithsburg Drainage District	45,689
Bois D'Arc Twp. Dr. D. No. 1	1,000	Kickapoo Drainage District	13 490
Boone's Pond Mut Dr Dist.	6,500	Lacey Levee & Drainage Dist	70,575
Claussen Park Levee & Drainage District	15,890	Lamotte & Montgomery Dr. Dist	600
Clear Lake Spec. Drain. Dist.	3.100	Little Beaver Drainage Dist.	13,500
Coal Creek Levee & Dr. Dist.	53,600	McGee Creek Levee & Dr. Dist.	164,900
Cypress Special Drain. Dist	8,000	Mason & Cass River District.	79,000
Drainage District No. 1, towns of Atkinson and Alba	12,000	Meredosia Levee & Dr. Dist.	18 200
Dr. Un. Dist. No. 1 of Drury, Rock Isl. Co., and Eliza, Mercer County	5,000	Mineral Marsh Spec. Dr. Dist.	12,309
Drain. Dist. No. 1, Town of Gold Hill	2 000	Momence and Pembroke Drainage District	4,262
Drury Drainage District	85,500	Mud Creek Spec. Dr. District.	19,000
Sub-Dist. No. 1 of Union Dr. Dist. No. 1 of the towns of Drury, Rock Island Co., and Eliza, Mercer Co	31,500	Otter Pond Ditch District	6,000
Eagle Branch Drainage Dist.	3,984	Partridge Dr. & Levee Dist.	90,000
Grand Tower Dr. & Lev. Dist.	11,700	St. Clair Co. Dr. Dist No. 1.	318,600
Green River Spec. Dr. Dist. (Bureau & Whiteside cos.).	68,586	Salt Creek Drainage District.	49,735
Green River Spec. Dr. Dist. Henry & Bureau counties)	221 000	Sangamon River Sp. Dr. Dist	88,000
Hager Slough Drainage Dist.	3.000	Scotts Sub. Dist., Kickapoo, Drainage District	1,620
		Snake Creek Drainage Dist.	18,031
		Taylor Pond Drainage Dist.	4,886
		Union Drainage Dist. No. 1, Lee and Whiteside Cos	45,000
		Sub-District No 1 of above	7,500
		Union Sp. Dr. Dist. of Henry and Whiteside Counties	10,600
		Vandalia Levee & Dr. Dist.	33,000
		Vermilion Spec. Drain. Dist.	9,300

State of Michigan.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Jan. 11 1805)---July 4 1805
Admitted as a State (Act June 15 1836)----Jan. 26 1837
Total area of State (square miles)----------58,915
State Capital----------Lansing
Governor (term exp. Dec. 31 1912)------Chase S. Osborn,
Sec. of State (term exp. Dec. 31 '12)-Frederick C. Martindale
Treasurer (term expires Dec. 31 1912)---Albert E. Sleeper

LEGISLATURE meets biennially in odd years the first Wednesday in January, and there is no limit to the length of sessions, excepting special sessions. In attending which members can receive no more than 20 days' pay.

HISTORY OF DEBT.—The historical details of Michigan's State debt up to 1894 will be found in the "State and City Supplement" of April 1894, page 98. In 1864 the State Treasurer reported the funded debt at $3,880,399 and $1,450,472 additional "trust fund debt." The State has no bonded debt at present. The "trust fund debt" on June 30 1910 amounted to $6,862,161.94. The term "trust fund debt" is, however, a misnomer. In explanation it should be said that the United States Government set aside certain lands in the State of Michigan for educational purposes, and under the Michigan statutes the money received from the sale of these lands is used to pay the general expenses of the State; the law provides, however, that a certain specified rate of interest must be annually figured on the total amount accumulated from said sales and be paid over to the educational institutions specified. The amount of interest to be so paid is raised by taxation.

EQUALIZED VALUATION.—Since 1856 the equalized valuation has been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes for every tenth year since 1846 and every fifth year since 1896. The State tax rate for 1907 was 2.81 mills for 1908 2.41 mills, for 1909 3.42 mills and for 1910 2.72 on + each dollar of valuation as equalized by the State Board of Equalization.

Year.	Equalized Val	Tax Rate	Year.	Equalized Val.	Tax Rate
1906	$1,734,100,000	$1.95	1876	$630,000,000	$1.144
1901	1,578,100,000	2.430	1866	307,965,843	1.889
1896	1,105,100,000	1.871	1856	137,663,009	0.472
1886	945,450,000	1.272	1846	29,369,065	2.50

In 1910 the assessed valuation of real estate was $1,349,941,990; personal property, $391,273,148; total valuation, $1,741,215,138.

POPULATION OF STATE.—

1910	2,810,173	1880	1,636,937	1840	212,267
1904	2,530,016	1870	1,184,059	1830	31,639
1900	2,420,982	1860	749,113	1820	8,896
1890	2,093,889	1850	397,654	1810	4,762

From 1860 to 1870 increase was 434,946, or 58.06%; from 1870 to 1880, 452,878, or 38.25%; from 1880 to 1890, 456,952, or 27.92%. From 1890 to 1900 the increase was 327,093, or 15.6%. From 1900 to 1910 the increase was 389,191, or 16.1%.

DEBT LIMITATION.—Michigan, as noted in our history of the State's debt, started its career as a State in January 1837, when the whole land was buoyant over its inflated enterprises carried on at public expense. So to be abreast with the times, instead of putting any limit on the power of the State to create debt, it put into its Constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the " proper objects of improvement in relation to roads, canals and navigable " waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible.

That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another Constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be, and this purpose is continued in the new Constitution approved by a popular vote on Nov. 3 1908. The provisions of the 1908 Constitution concerning the debt-making power of the State are contained in Sections 10, 11, 12, 13 and 14 of Article X. These sections follow:

SECTION 10. The State may contract debts to meet deficits in revenue, but such debts shall not in the aggregate at any one time exceed two hundred and fifty thousand dollars. The State may also contract debts to repel invasion, suppress insurrection, defend the State or aid the United States in time of war. The money so raised shall be applied to the purposes for which it is raised or to the payment of the debts contracted.

SECTION 11. No scrip, certificate or other evidence of State indebtedness shall be issued except for such debts as are expressly authorized in the Constitution.

SECTION 12. The credit of the State shall not be granted to or in aid of any persons, association or corporation, public or private.

SECTION 13. The State shall not subscribe to nor be interested in the stock of any company, association or corporation.

SECTION 14. The State shall not be a party to, nor interested in any work of internal improvement, nor engage in carrying on any such work except in the improvement of, or aiding in the improvement of public wagon roads, in the re-forestation and protection of lands owned by the State and in the expenditure of grants to the State of land or other property

The 1908 Constitution also provides that counties shall not incur any indebtedness which shall increase their total debt beyond 3% of their assessed valuation.

[At the general election in Nov. 1910 the voters adopted a constitutional amendment to allow counties having an assessed valuation of $5,000,000 or less to create debt up to 5% of this value. The vote was 131,147 to 128,729.]

Cities and villages are left by the 1908 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 8, Section 20, and is as follows:

SECTION 20. The Legislature shall provide by a general law for the incorporation of cities and by a general law for the incorporation of villages; such general laws shall limit their rate of taxation for municipal purposes and restrict their powers of borrowing money and contracting debts.

EXEMPTION FROM TAXATION.—An Act of the Legislature approved May 13 1909 provides that bonds hereafter issued by any county, township, city, village or school district in the State of Michigan shall be exempt from all taxation. V. 88, p. 1452.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MICHIGAN.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ADRIAN. John W. Wagner, Treasurer.

This city is in Lenawee County. Incorporated in 1853.

LOANS— *When Due.*

Paving Bonds.

3s	M-N	$39,500c	----1911-1926	
4s	M-N	30,000c	----1918-1940	
4s	----	30,000c	----------	

Sewer Bonds.

4s	M-N	$70,000c	----1911-1928	
4s '07	M-N	15,000c	----1914-1927	
	($3,000 every four years.)			
4s semi-ann		15,000c	----1915-1931	

BOND. DEBT Mch 22 '11	$169,500
Assessment debt (additional) Mch 22 1911	$20,208
Sinking fund	16,902
Assessed valuation 1910	6,924,950
(Assessment about ¼ actual value.)	
Total tax (per $1,000) 1910	$23.25
City tax (per $1,000) 1910	$12.00
Population in 1910	10,763
Population in 1904	10,680

INTEREST payable at the Treasurer's office.

ALBION. W. R. Noyes, Clerk.

This city is in Calhoun County. Incorporated 1885.

LOANS— *When Due.*

Bridge Bonds.

3s	Aug	$8,000c	----1911-1914	
4½s'08	M-S	30,000c	Sept 1 '15-'24	

Water Bonds.

5s	J-J	$50,000c	July 1 1919	

BOND. DEBT Mch 17 1911	$88,000
Floating debt	6,100
Assessed valuation 1910	2,188,475
(Assessment about 2-3 actual value.)	
Avge. tax rate(per$1,000) '10	$22.50
Population in 1910	5,833

INTEREST on water bonds due 1919 is payable in New York; on the Bridge 4½s in Chicago; other bonds in Albion.

ANN ARBOR SCHOOL DISTRICT. G. J. Ray, Secretary.

This district is in Washtenaw County.

4s 05	A-O	$15,000c	Sept 1 '14-16	4s	Var	$10,000c	----1911 1912
		18,000c	Sept 1 '17-19	4s	Var	4,000c	---- 1913
		21,000c	Sept 1 '20-22	BOND. DEBT Mch 1 1911			$214,000
		24,000c	Sept 1 '23-25	Assessed valuation 1910			13,118,800
		30,000c	Sept 1 '26-28	(Assessm't about 80% actual value.)			
		48,000c	Sept 1 '29-32	School tax (per $1,000) 1910			$6.35
		14,000c	Sept 1 1933	Population in 1911 (est.)			18,000
		30,000c	Sept 1 '34-35	INTEREST payable in Ann Arbor			

BATTLE CREEK. Thos. H. Thorne, City Recorder.

This city is in Calhoun County. Inc. a village 1850; as a city 1859.

LOANS— *When Due.*

Sewer Bonds.

4s '98	M-S	$10,000c	Sept 1 1911
3½s'99	M-S	10,000c	Sept 1 1913
3½s'00	M-S	10,000c	Mch 1 1914
4s '03	M-S	20,000c	Mch '12-15
4s '04	M-S	15,000c	Mch 1 '16-18
3½s'01	M-S	15,000c	Sept 1 1921
4s '05	M-S	15,000c	Mch '19-20-22
4s '06	A-O	15,000c	Apr 1 1924
4s '08	M-N	15,000c	May 1 '20-'22
4½s'07	---	15,000	----1925-1927
4s '09	---	15,000	----1923-1928
4s '10	J-D	15,000c	June 1 1929
4s '11	M-S	30,000	----Mch 1 1931

Bridge Bonds.

4s '09	---	$10,000	----1925-1926
4s '09	M-N	7,000	----Nov 1 1923
		8,000	----Nov 1 1928
4s '10	M-S	15,000c	Sept 1 1930
4s '11	M-S	15,000	----Mch 1 1931

City Hall Site Bonds.

4s '10	M-S	$30,000c	Sept 1 '32-'34

Water Works Bonds.

5s '95	M-S	$30,000c	Sept 1 '15-17

Paving Bonds.

4s '97	M-S	$30,000c	Sept 1 '18-20
4s '03	M-S	10,000c	Mch 1 1922
3½s'97	M-S	10,000c	Sept 1 1912
4s '06	M-S	13,000c	----1923
4½s'07	---	25,000	----1925-1927
4½s'08	---	25,000	----1927-1929
4s '10	M-S	12,000c	Sept 1 1931

TOTAL DEBT June 1910	$414,000
Water debt (included)	30,000
Total assessed val. 1910	19,212,800
(Assessment about ½ actual value.)	
City tax (per $1,000) 1908	$10.00
Population in 1904	22,213
Population in 1910	25,267

INTEREST payable in New York.

BAY CITY. E. E. Prohazka, Comptroller.

Bay City is in Bay County. Incorporated 1865.

LOANS—			When Due.
Bridge Bonds.			
5s	M-S	$25,000	Sept 1 1920
4s	J-J	24,000	July 1 '14-19
($12,000 every five years.)			
City Hall Bonds.			
4s	J-D	$50,000	June 1 '12&22
4s	J-J	50,000	July 1 '25&30
4s	----	35,000	July 1 1928
Electric Light Bonds.			
4s '04	J-J	$50,000	July 1 1934
Public-Park Bonds.			
4s '07	J-D	$200,000c	June 15 1937
Refunding Water Bonds.			
4s	Oct	$18,000	Oct 1 1928
4s	Mch	40,000	Mch 1 '30-'31
4s	J-D	30,000	June 1 '32-'34
4s	F-A	10,000	Feb 1 1933
4s	F-A	9,000	Feb 16 1934
4s '05	----	10,000	Feb 16 1935
4s '06	M-N	25,000	May 1 1916

Water-works Bonds.			
8s	F-A	$10,000	Feb 16 1912
8s	A-O	20,000	Apr 15 1913
5s	M-N	25,000	May 1 '17-'18
4s	A-O	40,000	Oct 1 '21&25
4s	----	20,000	Oct 15 1927
Local Improvement Bonds.			
4s '05	J-D	$25,000	June 1 1913
4s '05	F-A	25,000	Aug 1 1913
4s '06	M-N	15,000	May 15 1914
5s '07	J-D	50,000	Dec 16, '12-'14
5s '09	J-D	50,000	June 1 1912
		30,000	June 1 1914
		20,000	June 1 1917
5s '09	M-S	6,000	Sept 15 1912
		4,000	Sept 15 1914
		3,000	Sept 15 1917
5s '10	J-J	10,000	July 15 1913
		7,000	July 15 1916

WEST BAY CITY—(ANNEXED).

LOANS—			When Due.
Sewer Bonds.			
4s	J-D	$60,000	1918
Bridge Bonds.			
5s	J-J	$5,000	1911
Refunding Bonds.			
5s	J-J	$58,000	1925
5s	J-J	16,000	1927
4s semi-an		22,000	1929

Electric Light Bonds.			
5s	F-A	$20,000	1917
School Bonds.			
5s	J-J	$50,000	1920
4s	A-O	12,000	Oct 1 1921
4s '04	F-A	30,000	Aug 15 1934
Special Improvement Bonds.			
4s semi-an		$14,000	1920 & 1921
Water Bonds.			
4s	J-J	$140,000	July 1 1929

DEBT OF BAY CITY.

BOND. DEBT J'ne 27 '10	$1,543,000	Val of city property 1910	$2,794,578
Sinking fund	87,867	Population in 1904	27,644
NET DEBT J'ne 27 '10	1,455,133	West Bay City 1904 (add'l)	12,997
Water debt (included)	432,500	Population of Bay City, 1907	40,747
Total assessed value 1910	17,709,746	Population in 1910	45,166
(Assessm't about 70% actual value.)			

INTEREST on the 8% water bonds is payable at the City Treasury; on all other bonds at New York City.

BAY COUNTY. E. E. Corliss, Treas.; S. Corven, Deputy.

County seat is Bay City.

LOANS—			When Due.
Voting Machine Bonds			
5s '08	F-A	$5,760c	Aug 1 '11-'13
Bridge Bonds.			
5s	J-J	$30,000c	July 1911
Refunding Bonds.			
4s	M-S	$30,000c	Mch 10 1923
		15,000c	Mch 10 1928
		30,000c	Mch 10 1933
4s	A-O	60,000c	Oct 1 '25&'30
4s '06	J-J	20,000c	July 1 1921
4s '09	J-D	25,000c	Dec 15 1923
County-House Bonds.			
4s '05	M-N	$23,000c	Nov 9 1920

State Judgment Bonds.			
5s '07	J-D	$25,000c	Dec 12 1919
4½s '08	J-D	25,000c	Dec 15 1921
Stone Road Bonds.			
4s Refund'g		$50,000c	Aug 1 1922
4s	do	50,000c	Aug 1 1927
BOND. DEBT Mch 1911			$388,760
Assessed valuation, real			22,512,725
Assessed val , personal			5,425,910
Total assessed val. 1910			27,938,635
(Assessment about 2-3 actual value.)			
State&Co.tax (per $1,000) '10			$9.51
Population in 1904			63,448
Population in 1910			68,283

INTEREST is payable at New York City.

BENTON HARBOR. C. M. Ryno, Mayor; B. Spaulding, Clk.

This City is in Berrien County. Incorporated 1891.

LOANS—			When Due.
Water Bonds.			
4s	Oct	$25,000	Oct 1 1921
4s&6s	J-J	78,500c	1921
Refunding Bonds			
4½s '07	A-O	$30 000	Apr 1 1927
Bridge Bonds.			
4½s '08	J-J	$30,000	July 1 1938

INTEREST is payable at Farmers

Imp't 4s		$55,000	1921
Park and Improvement Bonds.			
4s	J-J	$50,000c	Jan 1 '24-33
BOND. DEBT Sept 1910			$268,500
Assessed valuation 1910			5,273,010
Total tax (per $1,000) 1910			$23.14
Population in 1904			6,702
Population in 1910			9,185

& Merchants' Bank.

BESSEMER. William L. Guyer, Clerk.

This city is in Gogebic County.

LOANS—			When Due.
Sewer Bonds.			
5s '11	A-O	$15,000c	Apr 1 '12-'21

BONDED DEBT Mch 1910			$48,000
Assessed valuation 1909			1,615,120
Tax rate (per $1,000) 1909			$38.90

BIG RAPIDS. H. I. Drescher, Mayor; Barney Laser, Clerk.

This city is in Mecosto County. Inc. 1869. Bonds are tax-free.

LOANS—			When Due.
Refunding Bonds.			
4½s	F-A	$5,000c	Aug 15 1924
4½s	J-J	5,000c	Jan 1 1930
4s	J-J	15,000c	Jan 1 '12-14
5s	F-A	3,000c	Feb 2 1915
5s	F-A	3,000c	1916
5s	M-S	5,000c	1926
5s '07	M-S	5,000c	1927
5½s	J-J	4,000c	Mch 1 1929

Water Bonds.			
5s '08	J-J	$15,000c	
Paving Bonds.			
5s	J-J	$8,000c	Jan 1 1913
BOND. DEBT Sept 17 1910			$53,000
Assessment debt (add'l)			29,200
Sinking fund			2,546
Assessed valuation 1910			1,566,100
(Assessment about 3-5 actual value.)			
City tax (per $1,000) 1910			$5.89
Population in 1910			4,519

INTEREST is payable part in New York, part in Cleveland, part in Grand Rapids, part in Big Rapids and part in Detroit, Mich.

BRONSON. Burt Walker, Clerk.

This village is in Branch County.

LOANS—			When Due.
Water and Light Bonds.			
4½s '10	M-N	$40,000	1913-1935
BOND. DEBT Apr 28'11			$39,951.14

Assessed valuation 1910			$531,111
Tax rate (per $1,000) 1910			$9.00
Population in 1910			1,020

CHEBOYGAN. Henry Barber, City Treasurer.

This city is in Cheboygan County. Incorporated 1889.

LOANS—			When Due.
Park Bonds.			
5s '02	M-S	$5,000c	Mch 1 1912
5s '03	A-O	10,000c	Oct 1 '18&23
		5,000c	Oct 1 1928
		7,000c	Oct 1 1933
Paving Bonds.			
4s '06	Mch	$12,000c	Mch 1 12-'17
5s '06	F-A	2,000c	Aug 1 1920
		12,000c	Aug 1 '21-'23
5s '08	J-D	14,000	1917-1931
City Hall & Paving Bonds.			
5s '04	M-S	$20,000c	Sept 1 '14-'23

Water Works Bonds.			
5s '94	Aug	$33,000c	July 2 1914
5s '06	A-O	4,000c	Oct 1 '14-'15
Refunding Bonds.			
5s '07	F-A	$20,000	Aug 1 '24-'27
5s '08	J-D	7,000	1917-1931
4½s '09	A-O	4,000	Oct 1 1929
BOND. DEBT Apr 1911			$155,000
Floating debt			17,000
Total valuation 1910			2,403,262
(Assessment about ¾ actual value.)			
City tax (per $1,000) 1910			$18.00
Population in 1910			6,859

INTEREST on the water-works bonds due July 2 1914, the park bonds due 1918 to 1933 and the street-improvement bonds due 1920 to 1923 is payable at the Chemical National Bank in New York; on he city-hall and paving bonds at the State Savings Bank, Detroit; on all other issues at the First National Bank in Cheboygan.

CHEBOYGAN SCHOOL DISTRICT. A. W. Ramsay, Treasurer.

LOANS—			When Due.
High-School Bonds.			
5s 07	J-D	$24,000c	June 1922
5s '07	Sept	24,000c	Sept 11 1927
4½s	J-J	30,000c	July 1 1924

BOND. DEBT Mch 1911			$78,000
Assessed valuation 1910			2,383,364
School tax (per $1,000) 1910			$7.60
Population in 1911 (est.)			8,400

INTEREST on the bonds due 1922 payable at Central Trust Co. of Illinois in Chicago, on bonds due 1924 at American Exchange National Bank, New York; on bonds due 1927 at Chemical National Bank, New York

CHIPPEWA COUNTY. Herbert L. Parsille, Clerk.

County seat is Sault Ste. Marie.

LOANS—			When Due.
Agricultural and Domestic School.			
4½s '11	----	$20,000	Feb 1 1926
Refunding Road Bonds.			
4½g '10	J-D	$100,000c	June 1 1925
Court House Bonds.			
4½s g	J-D	$25,000c	June 1 1919
Refunding Bonds.			
5s	J-D	$40,000c	June 1 1912
4½s	A-O	35,000c	Apr 15 1919

Bridge Bonds.			
4s '04	J-D	$25,000c	June 1 1919
BOND. DEBT Jan 1911			$225,000
Sinking fund			19,200
Assessed valuation, real			10,104,205
Assessed val., personal			2,089,104
Total valuation 1909			12,193,309
State, county and road tax (per $1,000) 1909			$10.25
Population in 1910			24,472

INTEREST on the 5s, on the bridge 4s and Court-House 4½s is payable at Chase National Bank, New York City; on refunding 4½s due 1919 at Harris Trust & Savings Bank, Chicago.

COLDWATER. W. H. King, Clerk.

This city is in Branch County.

LOANS—			When Due.
Sewer Bonds.			
4s	M-S	$50,000c	1911-1917
Armory Bonds.			
4s	Oct	$4,600c	Oct 1 '18-'22
BOND. DEBT Mch 1 1911			$54,600

INTEREST payable at City Treasurer's office.

Assessed valuation 1910			$4,167,090
(Assessment 65% to 75% actual val.)			
City tax (per $1,000) 1910			$9.50
Total tax (per $1,000) 1910			$20.16
Population in 1910			5,945

DELTA COUNTY. John A. Semer, Clerk.

Escanaba is the county seat.

LOANS—			When Due.
Bridge Bonds.			
4s '11	J-J	$40,000	Jan 1 '12-'25
($5,000 every second year.)			

INTEREST at County Treasurer's office.

TOTAL DEBT			(?)
Population in 1900			23,881
Population in 1910			30,108

DETROIT. Philip Breitmeyer, Mayor; David E. Heineman, City Comptroller.

Detroit is situated in Wayne County. Incorporated in 1806. Woodmere (population 4,474) annexed April 1 1906. Arrangements were made to vote on a charter amendment providing for the municipal ownership and operation of the lines of the Detroit United Railways. The State Supreme Court decided, however, that the proposition could not be voted upon under the present city charter. V. 92, p. 322. The question of annexation of Highland Park was defeated Nov. 8 1910. V. 91, p. 1342.

LOANS—			When Due.
Boulevard Bonds.			
4s '91	J-J	$200,000c&r	July 1 1921
4s '92	M-S	200,000c&r	Sept 1 1922
4s g '93	M-N	100,000c&r	Nov 1 1923
3½s'05	F-A	125,000c	Aug 1 '11-'35
3½s'05	F-A	100,000c	Aug 1 1935
Public Lighting Bonds.			
4s g '94	J-J	$600,000r	Jan 2 1924
4s '96	J-J	50,000r	July 1 1926
3½s'06	A-O	140,000c	Apr 2 '12-'25
		9,000c	Apr 2 1926
Public Sewers.			
4s	J-D	$200,000r	June 1 1918
4s '89	A-O	260,000r	Oct 1 1919
4s '90	J-J	240,000c&r	July 1 1920
4s '92	A-O	500,000c&r	Apr 1 1922
4s g '94	M-S	150,000c&r	Mch 3 1924
4s g '94	J-J	100,000c	July 2 1924
4s g '95	F-A	160,000r	Feb 1 1925
4s '96	M-S	90,000c	Mch 2 1926
3½s'02	J-J	63,000c	July 1 1932
3½s'04	J-J	81,000r	Jan 15 1934
3½s'05	J-J	90,000c	Jan 16 1935
3½s'06	F-A	43,000c	Feb 1 1936
3½s'07	M-S	92,000c	Mch 1 1937
3½s'08	A-O	125,000c	Oct 1 1938
3½s'09	A-O	175,000c	Apr 1 1939
3½s'10	J-J	149,000c	Jan 15 1940
Museum of Art Bonds.			
3½s'04	M-S	$50,000c&r	Sept 1 1929
Hospital Bonds.			
3½s'08	J-D	$100,000c	June 1 1936
Refunding Water Bonds (*Issued by Commissioners on City's Credit*).			
3½s g '00	F-A	$190,000c	Feb 1 1930
4s '04	F-A	100,000c	Aug 1 1919
Park Improvement Bonds.			
4s '90	M-S	$100,000c&r	Mch 1 1920
4s '91	A-O	100,000c&r	Apr 1 1921
4s '92	F-A	100,000c&r	Aug 1 1922
4s g '94	J-J	100,000c	Jan 9 1924
3½s'00	M-S	150,000c&r	Mch 1 1930
3½s'04	J-J	100,000r	Jan 15 1934

Public Improvement Bonds.			
3.65s'88	J-J	$100,000c&r	Jan 1 1918
3½s'86	J-D	100,000c	Dec 1 1916
3½s'86	J-D	170,000c&r	Dec 31 1916
3½s'90	J-D	100,000c&r	Dec 31 1916
4s '96	J-J	50,000r	July 1 1926
School Bonds.			
4s g '94	A-O	$450,000c&r	Apr 2 1924
4s g '95	F-A	150,000r	Feb 1 1925
3½s'99	J-J	156,000r	July 1 1929
3½s'00	J-J	250,000c&r	July 2 1930
3½s'01	J-J	155,000c	July 1 1931
3½s'02	J-J	77,000c&r	July 1 1932
3½s '05	J-J	190,000c	Jan 16 1935
3½s '06	F-A	120,000c	Feb 1 '17-'26
		110,000c	Feb 1 '27-'36
3½s'07	M-S	90,000c&r	Mch 1 18-27
		80,000c&r	Mch 1 28-37
3½s'08	J-J	250,000c&r	Jan 15 1938
3½s'08	J-D	249,000c&r	June 1 1938
3½s'09	A-O	300,000c	Apr 1 1939
3½s'09	J-J	300,000c	Jan 2 1939
3½s'10	J-J	216,000c	Jan 15 1940
Park & Boulevard Bonds.			
4s '91	M-S	$100,000c&r	Sept 1 1921
4s '92	J-J	105,000c	July 15 1922
4s g '94	F-A	25,000r	Aug 1 1924
3½s'01	M-N	81,000c	Nov 15 1931
3½s'02	F-A	100,000c	Feb 15 1932
Water Bonds (*Issued by Commissioners on city's credit*).			
4s '95	J-J	$100,000c	Jan 10 1925
3½s'03	J-J	50,000c	Jan 1 1933
3½s'03	M-S	150,000c&r	Sept 1 1933
3½s'04	J-D	200,000c&r	June 1 1934
3½s'05	F-A	150,000c	Feb 1 1935
3½s'08	F-A	250,000c	Aug 1 1938
3½s'09	J-J	100,000c	July 1 1939
Public Building Bonds.			
4s '99	A-O	$38,000r	Apr 1 1929
3½s'05	F-A	120,000c	Feb 1 1935
Library Bonds.			
3½s'10	J-J	$25,000r	July 1 1940

ANNEXED DISTRICT BONDS.

Water Bonds (Woodmere).			
3½s'01	A-O	$93,000c	Oct 18 1931
School Bonds (Delray).			
3½s'01	J-D	$23,000c	June 19 1911
3½s'02	J-D	35,000c	June 5 1912
3½s'02	J-J	10,000c	July 12 1912
4s '03	M-S	75,000c	Mch 30 1913
Water Bonds (De ray).			
5s '98	J-D	$50,000c	June 1 1928
Sewer Bonds (De ray).			
5s '03	M-S	$65,500c	Sept 1 1932
School Bonds (Dist. No. 4, Springwells Township).			
4½s'03	J-J	$13,000c	July 1 1913
School Bonds (Dst. No. 7, Springwells Township).			
4s '01	F-A	$12,000c	Aug 1 1911
4s '05	F-A	24,000c	Aug 30 1915
Highway Bonds (Springwells Twp.).			
4s,'03	M-N	$33,000c	Aug 1 1933
Bridge Bds. (Springwells Twp.).			
4s '00	F-A	$17,000c	Feb 5 1920
Bridge Bonds (Grosse Pointe Twp.)			
4½s	---	$25,000	Aug 1 1985
(.1834%—$4,585—assumed by c'y.)			
School Bonds (District No. 8).			
5s '03	---	$3,900	Oct 1 1913
4½s'06	---	20,000	Feb 15 1936

Highway Bonds (Grosse Pt. Twp.)			
4s	---	$165,000	Aug 1 1931
(.1834%—$30,261—assumed by c'y)			
4½s	---	$25,000	July 1 1933
(.1834%—$4,585—assumed by c'y)			
Water Bonds (Hamtranch).			
4s '01	---	$88,000	Nov 15 1931
(.1013%-$8,914.40-assum'd by city)			
Sewer Bonds (Hamtranck).			
5s '06	---	$60,000	Feb 1 1936
(.1013%-$6,078-assumed by city.)			
Water Bonds (Fairview).			
4½s'94	---	$30,000	July 1 1934
(84%—$25,200—assumed by city.)			
4½s'05	---	$25,000	Sept 1 1935
(84%—$21,000—assumed by city.)			
4½s'06	---	$25,000	Sept 1 1936
(84%—$21,000—assumed by city.)			
Paving Bonds (Fairview).			
4½s'05	---	$26,182.42	Aug 1 1935
(84%—$21,993 1-3—ass'm'd by c'y)			
4½s'05	---	$26,000	Nov 1 1935
(84%—$21,840—assumed by city.)			
Sewer Bonds (Fairview).			
4½s'05	---	$20,000	Nov 1 1935
(84%—$16,800—assumed by city.)			

INTEREST is payable in New York City at the current official bank or at the office of the City Treasurer.

TAX EXEMPT.—According to an Act of the State Legislature passed in June 1907 all bonds of the City of Detroit, or for which the city of Detroit shall become responsible, are exempt from taxation throughout the State of Michigan. There are no exceptions to this rule.

TOTAL DEBT, SINKING FUNDS &c.—

	Feb. 28 '11.	*July* 1 '10.	*July* 1 '09.	*July* 1 '08.
General bonded debt	$9,529,000	$9,109,000	$8,749,000	$7,854,000
Sinking funds	3,184,546	3,012,983	2,826,318	2,650,989
Net general debt	$6,344,454	$6,096,017	$5,922,682	$5,203,011
Net special debt	669,491	509,557	525,400	518,741
*Total net debt	$7,013,945	$6,605,574	$6,448,082	$5,721,752
Water debt (add'l)	$1,280,000	$1,180,000	$940,000	$940,000

* Not including annexed district debt, which amounted to $624,414 on Feb. 28 1911.

Charter limit of debt Feb. 28 1911, $7,546,719, water debt being outside the limit.

The sinking fund consists of cash and city bonds.

Month and Year—	*Gross Debt.*	*Sinking Fd.*	*Net Debt.*
1910, July 1	$9,109,000	$3,012,983	$6,096,017
1909, July 1	8,749,000	2,826,318	5,922,682
1908, July 1	7,854,000	2,650,989	5,203,011
1907, July 1	7,260,000	2,524,778	4,735,222
1905, July 1	6,431,000	2,359,734	4,071,266
1900, July 1	5,074,000	1,609,810	3,464,190
1890, July 1	1,634,500	745,274	889,225
1880, July 1	1,360,400	528,627	831,772
1870, April 1	704,283	37,252	667,030

* Not including annexed district special assessment or water debt.

CITY PROPERTY.—The city owns property free from all encumbrance, which was valued on July 1 1910 (estimated) at $34,769,177.

ASSESSED VALUATION.—The city's assessed valuation (about ¾ actual value) and tax rate have been as follows in the years named:

Years—	Assessed Valuation—Real.	Personal.	Total.	Tax Rate per $1,000.
1910	$259,798,330	$117,537,650	$377,335,980	$18.38
1909	249,710,300	110,109,600	359,819,910	18.07
1908	241,373,710	107,789,880	349,163,590	15.34
1905	200,304,940	86,963,730	287,268,670	14.70
1900	174,165,440	70,206,110	244,371,550	15.40
1895	162,554,510	47,031,820	209,586,330	15.70
1890	123,391,610	38,436,960	161,828,570	15.73
1880	64,556,085	19,867,705	84,363,790	11.83

The tax rate includes that for city, school, police and highway.

POPULATION.—In 1910 (U. S. Census), 465 766; in 1900 it was 285,704; in 1890, 205,876; in 1880 it was 116,340; in 1870, 79,577.

DOWAGIAC. Wm. F. Easton, City Clerk.

This city is in Cass County. Incorp. under special charter in 1877; reinc. in 1897 under General Act of incorporation for cities of the fourth class.

LOANS— When Due.
Trunk Sewer Bonds.
5s '07 M-S $53,250c Sept 1 '27-'37
Paving Bonds.
6s '08 $19,200c Sept 1 '11-'12
BOND. DEBT Mch 9 1909 $93,250
INTEREST on sewer bonds payable in Detroit at Bank of Commerce

Assessment debt (add'l) $43,900
Floating debt (add'l) 18,000
Assessed valuation 1908 2,525,055
(Assessment about 2-3 actual value.)
City tax (per $1,000) 1908 $14.00
Population in 1910 5,088

DURAND. D. M. Trumble, Clerk.

This village is in Shiawassee County.

LOANS— When Due.
Water & Light Bonds.
4½s'11 A-O $12,000 Apr 1 '13-'24
TOTAL DEBT Jan 1911 $59,857

Water debt included $30,000
Assessed valuation 1909 837,000
Tax rate (per $1,000) 1909 $13.80
Population in 1910 2,315

ESCANABA. A. J. Piper, Clerk.

The city of Escanaba is in Delta County. Incorporated in 1883.

Street Bonds.
4s '05 J-J $20,000c Jan 1 '12-'15
Refunding Bonds.
4½s'01 A-O $15,000c Oct 31 1921
5s g '05 June 8,000c June 1 '11-'14
5s '08 J-D 16,000c June 1 '11-'12; 9,000c June 1 1913
4½s'09 F-A 20,000c Feb 1 '14-'17
City Gas & Elec. Lt Bonds.
4s g'03 J-J $30,000c Jan 1 '12-'25
Gas-Plant Bonds.
4½s'11 J-J $30,000 1916-1930

Refunding Sewer Bonds
5s '07 F-A $10,000c Aug 1 1917
City Hall Bonds
4½s'01 A-O $25,000c Oct 1 1931
BOND. DEBT May 1 '10 $177,500
Assessment bonds (incl.) 17,000
Floating debt 31,239
Total cash resources 19,600
Assessed value for 1910 3,899,950
Total tax rate(per $1,000) '08 $33.80
Population in 1910 13,640

INTEREST is payable in Escanaba, except the street 4s and refunding 4½s, which is payable in Chicago.

FLINT. D. E. Newcombe, Clerk.

This city is in Genesee County. Incorporated 1855. On June 26 1911 a vote will be taken on a new charter providing for the commission form of government. V. 92, p. 746. Of the $80,500 paving and sewer bonds below, $49,000 have been issued.

LOANS— When Due.
City Hall & Fire Station Bonds.
4s '07 J-D $50,000c J'ne 1 '14-'23
4½s'07 J-J 50,000c J'ne '24-'33
Refunding Water Bonds.
4s '04 F-A $50,000c Feb 1 '19-'28
4s M-S 130,000c Sept 1 1934
Funding Bonds.
4s '03 Mch $8,000c Mch 1 1912; 10,000c Mch 1 1913
Paving & Sewer Bonds.
4s '09 A-O $80,500c Yearly from Oct 1 1914

Water Bonds.
4s '03 J-D $82,500c Dec 1 1928
4s '10 M-N 5,000c May 1 1915
4½s'11 M-S 400,000c Mch 1 1931
Special Improv't bonds $110,150
BOND DT (gen) Mch 1911 466,000
Water debt (included) 267,500
Total assessed val. 1910 20,105,886
(Assessment about 80% actual val.)
Total tax (per $1,000) 1910 $20.45
Population in 1904 14,884
Population in 1910 38,850

INTEREST is payable at the National Park Bank in New York City.

FLINT SCHOOL DISTRICT. W. C. Lewis, Secretary.

LOANS— When Due.
4s M-S 20,000 1911-1930; 2,000 1931; 48,000 1932-1939; 2,000 1940

4s '10 M-S $100,700c Mch '12-'30; 4,000c Mch 1931
BOND. DEBT Sept 1910 $182,000
Assessed valuation 1910 $20,107,886
(Assessment about ¾ actual value.)
School tax (per $1,000) 1909 $5.40

INTEREST payable at the District Treasurer's office.

GLADSTONE. A. L. Williamson, Clerk.

This city is in Delta County. Incorporated in 1889.

LOANS— When Due.
Judgment Bonds.
5s M-N $3,000c May 1 '12-'14
Electric-Light Bonds.
6s M-N $7,000c June 1 1917
Refunding Bonds.
4½s M-N $35,000c May 1 1919
6s M-N 4,500c Past due

BOND. DEBT May 1911 $94,699
Assessed valuation 1910 792,100
(Assessment about actual value.)
Tax rate (per $1,000) 1910 $39.52
Population in 1910 4,211
INTEREST payable at the American Exchange Nat. Bank, N.Y. City.

GRAND HAVEN. Albert Vinkemulder, Treasurer.

This city is in Ottawa County. Incorporated in 1867.

LOANS— When Due.
Refunding Bonds.
4½s J-D $20,000 J'ne 15 '20-24; 2,000 J'ne 15 1925
4s J-D 30,000 June 15 '26-'31
4½s J-D 4,000 June 15 1911
4½s J-D 35,000 June 15 '13-'19
4½s J-D 3,000 June 15 1912
Park Bonds.
4½s'09 J-D $30,000 Dec 1 '21-'30
Special Sewer Bonds.
5s $30,000 May 1 1917

Street Improvement Bonds.
5s $866.67 Mch 15 1912
5s 1,267.80 Oct 5 1914
5s 700.00 Feb 8 1915
5s 35,000.00 Apr 1 '12-'18
BOND. DEBT Mch 6 1911 $220,968
Total valuation 1905 2,100,000
(Assessment abt. ½ actual value.)
Total tax (per $1,000) 1905 $23.40
Population in 1910 5,856

INTEREST on the refunding bonds is payable at New York; on the other bonds at Grand Haven.

GRAND RAPIDS. George P. Tilma, Comptroller.

The city of Grand Rapids is in Kent County. Incorporated in 1850.

LOANS— When Due.
Park and Playground Bonds.
4s '11 F-A $100,000c Feb 15 1931
Ditch Bonds (Assessment).
4s '06 J-J $62,400c J'ly 16 '11-'16
4s '08 J-J 12,800c July 16 '11-'18
Grand River Flood Bonds.
4½s'07 M-S $250,0000c Sept 1 1932
Filtration Bonds.
4s '10 A-O $50,000c Apr 15 1930
Bridge Bonds.
4s M-N $100,000r May 1 1922
3½s M-N 50,000r May 1 1928
4s '06 M-N 66,600c Nov 1 1926
Electric Light Bonds.
4s M-N $50,000c May 3 1917; 75,000r May 3 1917
Street Imp.—Assessm't Bonds.
4½s M-N $51,000c May 1 1912
4½s M-N 30,000c May 1 1912; 10,000c May 1 1913
4½s'09 M-N 147,000c May 1 '12-'14
4½s'10 M-N 147,000c May 1 '13-'15
4½s 11,000 May 1 1912
Sewer Assssment Bonds.
4½s'07 M-N $3,000c May 1 1912
4½s'08 M-N 16,000c May 1 '12-'13
4½s'08 J-J 60,000c July 1 '11-'13
4½s'09 M-N 21,000c May 1 '12-'14
4½s'10 M-N 36,000c May 1 '12-'15

Flood Protection Bonds.
4½s'08 M-S $300,000c Mch 1 1933
4½s'10 M-S 200,000c Sept 1 1935
Market Site Bonds.
4s M-N $75,000r May 11 1916
Refunding Water Bonds.
4s '09 M-N $80,000c May 1 1929
Water Bonds.
4½s J-J $300,000c Jan 1 1912
4½s A-O 225,000c Oct 1 1913
4s J-D 100,000c June 1 1915
3½sg J-J 80,000c July 1 1923
4s '04 J-J 90,000c July 1 1924
4s '06 F-A 75,000c Aug 15 1926
4½s'08 M-S 50,000c Mch 1 1928
4s '08 12,500c Sept 1 1911
4s '09 M-N 200,000c Nov 15 1929
4s '11 M-S 75,000c Mch 1 1931
GEN. B'D D'T Mch 1 '11 $2,441,600
Assessment debt (add'l) 835,200
TOT. B'D D'T Mch 1 '11 3,276,800
Sinking fund 410,120
Cash on hand 510,863
Water debt (incl. above) 1,262,500
Water s f (incl. above) 37,872
Total assessed val. 1910 83,528,701
(Assessment about actual value.) 2
City tax (per $1,000) 1908 $15.58
Total tax (per $1,000) 1908 19.60
Population in 1904 95,71
Population in 1910 112,570

INTEREST on the water (except those of 1906 and 1911) and electric light bonds is payable in New York; on other bonds in Grand Rapids.

GRAND RAPIDS SCHOOL DISTRICT. Thomas D. Perry, Secretary.

LOANS— When Due.
School Bonds.
4½s '91A-O $55,000c Oct 1 1911
4½s '92J-D 28,000c June 1 1912
4½s'08 M-S 75,000c Sept 1 1914; 25,000c Sept 1 1918

4½s'08 M-S $30,000c Sept 1 1912; 40,000c Sept 1 1913; 50,000c Sept 1 1918; 75,000c Sept 1 1919; 75,000c Sept 1 1920; 25,000c Sept 1 1921

BOND. DEBT Mch 28 '11 $591,000
Total valuation 1910 85,324,200
(Assessment about full value.)
School tax (per $1,000) 1910 $5.63
Population in 1910 112,571

INTEREST on 4½s of 1891 is payable at First National Bank, New York City; on 4½s of 1908 and 4s of 1909 and 1910 at office of Treasurer.

GROSSE POINTE. W. G. Diegel, Clerk.

This village is in Wayne County.

LOANS— When Due.
Park Bonds.
4s '10 Aug $50,000 Aug 15 1940

BOND. DEBT Aug 12 1910 $30,000
Population in 1910 830

HARBOR SPRINGS. F. A. Graham, President.

This village is in Emmet County.

LOANS— When Due.
Water Works Bonds.
5s '10 M-S $45,000 1915-1929

TOTAL DEBT Nov 1910 $50,800
Assessed valuation 1910 941,853
Tax rate (per $1,000) 1909 $12.80
Population in 1910 1,805

HIGHLAND PARK. R. M. Ford, Clerk.

This village is in Wayne County. Incorporated in 1889. An election held March 13 resulted in the defeat of the proposal for charter revision to introduce the commission form of government. V. 92, p. 746.

LOANS— When Due.
Electric-Light Bonds
5s J-D $2,000c June 15 1921
Water Extension Bonds
5s J-D $23,000c June 15 1921
4½s Apr 12,000c Apr 15 1924
4½s Jan 8,000c Jan 20 1926
4½s June 30,000c June 1 1927
4½s'08 Sept 10,000c Sept 1928
4s '09 Nov 23,000c Nov 1 1929
4½s'10 Nov 31,000c Nov 1 1930

Paving Bonds.
3½s'10 J-J $139,000r $13,900 yrly
Sewer Bonds
5s J-J $60,000c July 1 1928
BOND. DEBT Apr 1911 $199,000
Assessment debt (add'l) 94,505
Assessed valuation 1910 6,663,000
(Assessment about 2-3 actual value.)
City tax (per $1,000) 1910 $9.50
Population in 1900 427
Population in 1910 4,120

INTEREST payable at the Dime Savings Bank, Detroit.

HIGHLAND PARK SCHOOL DISTRICT. W. S. Conely, Secretary.

LOANS— When Due.
4s '11 J-J $45,000 Jan 3 1926
BOND. DEBT Mch 1 1911 $110,000

Assessed valuation 1911 $10,000,000
School tax (per $1,000) 1910 $3 15

HOLLAND. Henry Brusse, Mayor; R. Overweg, Clerk.

This city is in Ottawa County. Incorporated in 1867.

LOANS— When Due
Refunding Sewer Series "B."
4s '11 F-A $9,000c Feb 1 '12 '20
Park Bonds.
4s Feb $50,000c Feb 1 1931
4½s'10 Feb 50,000c Feb 1 '12-'36
Refunding Water Fund Bonds.
4s '05 Feb $6,000c Feb '15-'20
4s '08 F-A 18,000c Feb 1 '12-'17
Electric Light Bonds.
4s Feb $12,000c Feb '18-'29
4½s Feb 25,000c Feb 1 1923
4s '08 Feb 15,000c Feb 1 '12-'14

City Hall Series "A" Bonds.
4½s'09 June $46,000c Feb 1 '12-'34
Refunding Light Bonds.
4s '05 Feb $12,000c Feb '12-'23
Water Bonds.
5s Jan $5,000c Jan 31 '12-'16
5s Jan 1,300c Jan 31 1917
4s Feb 30,000c Feb 1 1923
GEN. B'D D'T Sept 1910 $242,500
Assessment debt (add'l) 19,561
Assessed valuation 1910 6,567,920
(Assessm't about 75% actual value)
Total tax (per $1,000) 1909 $19.89
Population in 1910 10,490

INTEREST is payable at the City Treasurer's office.

HOUGHTON. N. O. Sullivan, Clerk.

This village is in Houghton County. Incorporated 1867.

LOANS— When Due.
Water Bonds.
5s '05 J-J $25,000 Jan 1 1935
Water, Streets and Sewers.
5s $185,000

Sewer-System Bonds.
$28,000
BOND. DEBT Mch 1911 $238,000
Floating debt 17,700
Assessed valuation 1910 3,000,000
Population in 1900 3,359
Population in 1910 5,113

IDA TOWNSHIP. G. G. Oetjen, Clerk.

This township is in Monroe County.

LOANS— When Due.
Highway Bonds.
5s '10 M-S $30,000 Sept 1 '11-'30

BOND. DEBT May 3 1911 $30,000
Assessed valuation 1910 1,052,500
Tax rate (per $1,000) 1910 $11.50

IRONWOOD SCHOOL DISTRICT. Geo. N. Sleight, Sec'y.

This city is in Gogebic County.

LOANS— When Due.
4½s $11,000 1913
4½s 20,000 1915
4s 34,000 1919
BOND. DEBT Mch 1911 $65,000

Sinking fund $12,000
Assessed valuation 1910 6,079,305
(Assessment about ½ actual value.)
School tax (per $1,000) 1910 $9.50
Population in 1911 (est.) 15,000

ISHPEMING. Richard H. Olds, Recorder.

This city is in Marquette County. Incorporated in 1873.

LOANS— When Due.
Sewer Bonds.
5s ann $40,000c 1911-1914
5s ann 9,000c 1911-1913
Water Bonds.
'07 Aug $10,000c 1911-1914; 7,500c 1915; 10,000c 1916-1917

BOND. DEBT Mch 1911 $76,500
Assessed valuation 1910 6,743,615
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910 $33.803
Population in 1904 11,623
Population in 1910 12,448
INTEREST payable in Ishpeming at local banks.

JACKSON. Jode Harrington, Recorder.

This city is the county seat of Jackson County. Incorporated in 1857.

LOANS— When Due.
Hospital Bonds.
3½s Sept $5,000c Sept 1 1911
4s '09 J-D 5,000c Dec 15 1914
Sewer Bonds.
3½s Sept $20,000c Sept 1 1912
4s 06 Oct 50,000c Oct 1 1926
4s '09 J-J 40 000c Jan 2 '28-'29
Library Site Bonds.
3½s A-O $15,000c Oct 1 1917
Paving Bonds.
4s M-S $15,000c Sept 15 1925
4½s J-J 8,500c July 15 1913
Paving Bonds (Assessment)
5s '08 Dec $4,000c 1911; 3,000c 1912
Paving and Sewer Bonds.
4s '07 Sep $50,000c Sept 3 '20-'21; 15,000c Sept 3 1922; 50,000c Sept 3 '23-'24

Refunding Bonds
5s J-J $20,000c Jan 1 1918; 25,000c Jan 1 1919
Grand River Imprt. Bonds.
3½s '00J-J $25,000c July 15 1915
Water Extension Bonds.
5s '92 M-S $20,000c Sept 1 1911
4½s '98J-J 10,000c July 15 1914
3½s J-J 25,000c July 15 1916
Water Ext'n & Connection Bds.
5s M-S $20,000c Sept 1 1912
BOND. DEBT Sept 1910 $474,000
Water debt (included) 105,000
Total assessed val. 1910 20,098,365
(Assessment about cash value.)
City tax (per $1,000) 1910 $12.50
Population in 1904 25,300
Population in 1910 31,433

INTEREST is payable in New York.

JACKSON UNION SCHOOL DISTRICT. Robert A. Smith, Secretary.

The bonds are all subject to tax.

LOANS— When Due.
Building Bonds.
4s A-O $125,000 Apr '12-'36
BOND. DEBT Mch 1911 $130,000

Assessed valuation 1909 $16,264,210
(Assessment about ¾ actual value.)
School tax (per $1,000) 1909 $4.55
Population in 1909 (est.) 32,000

INTEREST is payable part at the Jackson City Bank and Union Bank in Jackson and part at the American Exchange National Bank, New York.

KALAMAZOO. C. Farrell, Mayor; A. J. Sikkenga, City Aud.

This city is in Kalamazoo County. Incorporated April 9 1884.

LOANS— When Due.
Water-Extension Bonds.
4s '11 M-S $43,200c Mch 1 '19-'26
Sanitary Improvement Bonds.
4s '11 M-S $20,000c Mch 1 '22-'26
Gull Street Bridge Bonds.
4s '11 M-S $25,000c Mch 1 '22-'26
Paving Bonds.
3½s'03 F-A $30,000c Aug 2 '11-'13
4.45s'03M-N 11,000c Nov 1 1911
4½s'05 M-S 4,750c Mch 1 1912
4s '03 F-A 100,000c Aug 1 '14-'23
4s '04 M-N 425c Nov 1 1911
Fire-Station Bonds
4s '07 J-J $70,000c Jan 1 '17-'26
4½s'09 M-S 15,000c Sept 2 '14-'23

Street Improvement Bonds.
4s '05 M-N $7,000c Nov 15 '11-'12
4s '05 J-J 25,000c July 1 '11-'12
4½s'06 J-J 37,500c July 1 '11-'13
4½s'07 J-J 51,000c July 1 '11-'16; 8,000c July 1 1917
4½s'08 A-O 8,700c Oct 1 '11-'13
4s '09 A-O 52,000c Apr 1 '12-'19
4½s'09 M-S 23,850c Sept 2 '11-'19
4s '10 J-D 47,000c June 1 '11-'20
Sanitary Sewer Bonds.
5s '08 A-O $6,200c Apr 1 '12-'13
4½s'08 A-O 4,080c Oct 1 '11-'13
4½s'09 M-S 5,600c Sept 2 '11-'14
4s '10 J-D 9,800c July 1 '11-'15
4½s'10 J-D 12,000c Dec 15 '11-'14; 3,200c Dec 15 1915

LOANS— *When Due*
City Improvement Bonds.
4s '05 J-J $12,000c_July 1 '11-'12
4s '07 J-J 9,000c_Jan 1 '12-'14
4½s'06 J-J 36,000c_July 1 '11-'13
4½s'07 J-J 49,000_cJuly 1 '11-'17
4½s'08 A-O 12,240 50c Oct 1 '11-'18
4s '05 M-N 6,000c_Nov 15 '11-'12
4s '09 A-O 18,000c_Apr 1 '18-'19
4½s'09 M-S 13,500c_Sept 2 '11-'19
4s 10 J-D 9,000c June 1 '11-'19
4s J-J 9,000c_July 1 '11-'19
INT issues of 1907 payable in Chicago.

KALAMAZOO SCHOOL DISTRICT NO. 1. Howard H. Buckhout, Sec.
4s g 06 M-N $8,000c ...1911-1914; 10,000c ...1915; 43,000c ...1916
4½s'08 A-O 8,000c...Apr 1 1912; 30,000c_Apr 1 '13-'15; 30,000c...Apr 1 1918
4½s'04 Jan $28,000c ...1911-1914
4s '04 Jan 75,000c ...191-
5s '09 Apr 35,000r_on or bef. 1911
4½s'10 J-J 15,000c ...1918-1920
BOND. DEBT July 1910_ $284,000
Assessed valuation 1909_21,182,980
(Assessment about 2-3 actual value.)
School tax (per $1,000) 1909_$6.67
Population in 1910 (est.) ...$40,000
INTEREST payable at local banks and at Bankers' Nat. Bank, Chicago.

LANSING. J. G. Reutter, Treas.; P. F. Gray, Clerk.

Lansing, the capital of Michigan, is in Ingham Co. Incorporated in 1859
LOANS— *When Due.*
4½s'10 Sept $38,000_Sept 1 '11-'14
City Hall.
5s '94 M-S $15,000...Sept 1 1911; 30,000_Sept 1 '13-'14
4s '96 J-J 10,000...July 1 1912; 30,000_July 1 '14-'16
Water Works Bonds.
4½s'85 J-J $25,000...May 1 '1915
4s'90 J-J 25,000... July 1 1920
Paving Bonds.
4½s'05 Dec $7 985...Dec 1 1911
4½s'05 Oct 4,000...Oct 1 1911
4s '06 Dec 11,000...1911; 10,898...1912
5s '07 Dec 8,000...1911; 18,000...1912-1913
5s '07 Dec 6,000 ...1911-1912
5s '08 M-S 7,200c_Dec 1 '11-'13
4½s 09 Sept 28,640_Sept 1 '11-'14
4½s'10 ... 22,000
Electric Light Bonds.
5s '93 J-D $60,000_Dec 1 '13-'23
($20,000 every 5 years)
High School Remodeling
4s '09 Jan $50,000_June 1 '19-'23
Sewer Bonds.
4½s '05 Sept $10,000 ...1911-1912; 6,500...1916
4½s '05 Sept 4,000...1911
4½s'09 Sept 2,000c_Sept 1 '11-'12
Bridge Bonds.
5s '94 M-S $10,000 ...1912-1914
($5,000 due every two years)
4s 95 J-J 25,000_July 1 '11-'15
4½s'09 M-S 16,000_July 1 '16-'17
BOND. DEBT May 1911_ $534,183
Assessed valuation 1910_15,000,000
(Assessment about full value.)
Tax rate (per $1,000) 1910...$35.28
Population in 1904...20,276
Population in 1910...31,229
INTEREST is payable at Lansing, at Detroit and at New York.

LOWELL. F. A. Murphy, Clerk.

This village is in Kent County.
LOANS— *When Due.*
Electric-Light Bonds.
5s M-S $12,000c_Mch '16 & '21
(Subject to call $6,000 after 1911 and $6,000 after 1916.)
5s M-S $5,000c_Sept 1 11-'15
5s F-A 7,000c...Feb '17-'23
Electric Light Refunding Bonds.
4s M-S $6,000c...Mch 1916
(Subject to call after 1911.)
City-Hall Bonds.
4s M-S $13,500c_Sept '20-'33
Bridge Bonds.
4s M-S $10,000c...Sept '11-'21
BOND. DEBT Feb 15 1911_$54,500
Sinking fund...1,100
Assessed valuation 1910...700,000
Total tax (per $1,000) 1910...$25.00
Population in 1910...1,761
INTEREST on electric light bonds due 1911, 1915, 1917 and 1923 and city-hall bonds payable in Detroit; on bonds due 1916 and 1921 and bridge bonds in Lowell; on refunding bonds in New York.

LUDINGTON. W. H. Kimball, Treas.; D. Thompson, Clk.

This city is in Mason County. Incorporated n 1873.
Water Bonds.
4s Oct $90,000c ...1911-1928
Street Bonds.
4s May $23,000c_May 1914-'25
($2,000 due yearly to 1924.)
4s May $6,000c ...1911-1912
Funding Bonds.
5s Dec $4,000 ...1911-1914
BOND. DEBT May 1 1911_ $264,525
Assessment debt... 26,378
Sinking fund... 17,300
Assessed valuation 1910...3,052,860
Total tax rate (per M) 1910...$34.28
Population in 1904...7,259
Population in 1900...7 166
Population in 1910...9,132

MANISTEE. W. E. Brown, Mayor; J. R. Magnan, City Clk.

This city is the county seat of Manistee County. Incorporated in 1869.
Paving Bonds.
4s '06 J-D $10,000_c_June 15 '28; 9,500c_June 15 '29; 30,000c-Jun 15 '31-32; 8,500c_June 15 '33
4s '02-'04 110,000c_May 1 '12-'22
4¼s'08 M-N 15,000c_June 1 '24-'26; 1,200c...June 1 1927
4½sg'10 J-J 7,000c_July 1 '11-'17
Water Bonds
4s A-O $27,500c May 1 '12-'22
Refunding Water Bonds.
4½s'10 A-O $10,000c...Oct 1 1914
Park Bonds.
4s '05 F-A $50,000c_Aug 1 '23-'27
GEN. DEBT Sept 21 '10_ $281,200
Water debt (included)... 30,000
Sinking fund... 22,500
Total valuation for 1910...5,482,348
(Assessment about 3-5 actual value.)
Tax rate (per $1,000) 1909...$32.248
Population in 1904 (Census)...12,708
Population in 1910...12,381
INTEREST on the $120,000 paving 4s is payable in Chicago; on all other bonds in Manistee.

MANISTIQUE. J. Christensen, City Clerk.

This city is in Schoolcraft County. Incorporated Feb. 7 1901.
LOANS— *When Due.*
Water-Works and Sewer Bonds.
5s M-S$105,000c_Mch 1912-'32
BOND. DEBT Mch 1911_$105,000
Sinking fund... 10,500
Assessed valuation 1910_ $1,577,031
(Assessment about 2-5 actual value.)
Tax rate (per $1,000) 1910...$52.70
Population in 1904...4,596
Population in 1910...4,722
INTEREST payable at office of Treasurer.

MARQUETTE. Dan Vaughan, Mayor; R. P.Byrne, Treas.

This city is in Marquette County. Incorporated in 1871.
LOANS— *When Due.*
Refunding City Hall Bonds
4½s '03F-A $50,000c...Aug 1913
Electric Lighting.
5s '97 M-S $12,500c_Sept 1 1912
5s '98 F-A 1,000c_Aug 1 1913
Municipal Improvement Bonds.
3½s '01J-J $20,000c_July 1 1911
School District No. 1 Bonds.
4s '02 M-N $60,000c_May 1 1912
Refunding School Bonds.
4s M-S $10,000c...Sept 1 1914
INTEREST payable at Marquette.
Refunding Water Bonds.
3½s '01J-J $25,000c_July 1 1926
4s '01 A-O 35,000c_April 1 1916
Water Works.
4s '01 M-S $25,000c_Mch 1 1921
BOND. DEBT Mch 14 '11_ $238,500
Assessed valuation 1910_ 6,763,846
(Assessment nearly actual value.)
City tax (per $1,000) 1910...$9.00
Total tax (per $1,000) 1910_$27.28
Population in 1904...10,665
Population in 1910...11,503

MARQUETTE COUNTY. Frank E. Jenks, Clerk.

Marquette is the county seat.
LOANS— *When Due.*
Court-House Bonds.
4s ... $50,000_Dec 31 '10-'14
BOND. DEBT Dec 2 1910 $50,000
Assessed valuation 1910_27,373,000
Population in 1910...46,739

MARSHALL. E. Sawdy, Mayor; J. F. Gauss, Recorder.

This city is in Calhoun County. Incorporated March 7 1859.
LOANS— *When Due.*
Water Bonds.
4s M-N $48,000_c_Nov 1 1917
Electric Light and Water Bonds.
4s M-N $8,000c ...1911-20
3½s M-N 6,000c ...1911-16
Sewer Bonds.
3½s M-N $25,000c _ May 1 1919
BOND. DEBT Oct 1 1910_ $88,000
Assessed valuation 1910...2,483,625
City tax (per $1,000) 1910...$12.50
Population in 1904...4,361
Population in 1910...4,236
INTEREST on water 4s payable at Fourth National Bank, New York City; on other bonds at Hanover National Bank, New York City.

MENOMINEE. F. S. Norcross, Clerk.

This city is in Menominee County. Incorporated in 1883.
LOANS— *When Due.*
General Improvement.
6s M-N $1,000c_May 1 1912
6s M-N 10,000c May 1 '12&'13
Refunding Bonds.
5s A-O $47,500c_April 1 1915
Street Improvement Bonds.
4½s '09 J-J $30,000c ...1918
GEN. BONDS Mch 1911_ $92,500
Assessed valuation 1910...5,238,220
(Assessment is about 3-5 actual val.)
Total tax (per $1,000) 1910...$32.00
Population in 1904...11,096
Population in 1910 ...10,507
INTEREST payable at N. W. Harris & Co., New York, except on street bonds, which is payable at City Treasurer's office.

MONROE SCHOOL DISTRICT. T. R. Waters, Secretary.

This district is in Monroe County.
LOANS— *When Due.*
4s '10 Mch $50,000 ...
BOND. DEBT Mch 1911...$50,000

MT. CLEMENS. P. J. Ullrich, Mayor; Paul Matthews, Clk.

This city is the county seat of Macomb County. Incorporated in 1879.
LOANS— *When Due.*
Engine House Bonds.
4½s'08 J-D $15,000_June 1 '13-'17
Public Improvement Bonds.
4s ...$115,000 ...1911-1933
Water Bonds.
5s ...$5,000...
($4,000 yearly.)
BOND. DEBT June 1909_$140,000
Floating debt... 5,000
Sinking fund... 1,140
Water sinking fund... 5,000
Total valuation for 1908_6,087,350
(Assessment about 2-3 actual value.)
City tax rate (per $1,000) '08_$9.00
Population in 1900...3,662
Population in 1910...7,707

MUSKEGON. H. A. Rietdyk, Mayor; A. Michelin, Acc't.

This city is in a county of the same name. Incorporated in 1869.
LOANS— *When Due.*
Refunding Bonds.
4½s'10 J-J $10,000c...July 1 1930
Int. and Sink. Fund Bonds.
4½s J-J $10,000c...Jan 2 1926
Public Parks,
5s g '93 J-J $100,000c_July 1 1926
Refunding Sewer Bonds.
4½s J-J $5,000c...Jan 2 1926
Wharf Bonds.
4s J-J $100,000c...Jan 1 1934
Street-Improvement Bonds.
4s J-J $84,000c_July 1 '15-23
Water-Works Bonds.
5s '90 J-J $150,000c_July1 '11-'25
Special Refunding.
4s ann $35,000c...June 1 1921
Refunding Water Bonds.
5s J-J $10,000c...July 1 1913
5s J-J 10,000c...Jan 1 1913
4s J-J 10,000c...July 1 1925; 15,000c...July 1 1926
5s J-J 10,000c...July 1 1929
5s J-J 5,000c...Jan 1 1935
4½s'07 J-J 15,000c...July 1 1927
4s '07 J-J 10,000c...Jan 1 1927
4½s '09 J-J 9,000c...July 1 1929
BOND. DEBT Mch 1 1911 $588,000
Special improv. debt (add'l) 120,250
Total valuation 1910...10,976,850
(Assessment about actual value.)
City tax (per $1,000) 1910...$13.30
Total tax (per $1,000) 1910...$30.21
Population in 1910...24,062
Population in 1904...20,897
INTEREST on refunding 4½s of 1910 in Chicago at the Harris Trust & Savings Bank; other interest in New York.

MUSKEGON SCHOOL DISTRICT. Wm. Carpenter, Sec. B'd of Educat'n.
LOANS— *When Due.*
Building Bonds.
5s July $75,000c ...1942
5s F-A 50,000c ...1946
4s Sept 35,000c ...1911-1917
BOND. DEBT Mch 1911_ $160,000
Assessed valuation 1910_ 10,976,850
(Assessment about 75% actual val.)
School tax (per $1,000) 1910...$7.42
INTEREST on 5s (these are held by district as endowment for Library and Manual Training School) is payable in Muskegon; on the $35,000 4s (held by Board of Education as part of a trust fund) at the Hackley National Bank in Muskegon.

NEGAUNEE SCHOOL DISTRICT. J. H. Andrus, Secretary.

This district is in Marquette County.
LOANS— *When Due.*
High School Building Bonds.
5s '07 J-D $85,000c ...1912-1922
INT. at First National Bk., Negaunee.
BOND. DEBT Apr 1911... $85,000
Assessed valuation 1908...6,100,000
School tax (per $1,000) '08...$9.26
Population in 1910 (est.)...8,000

NILES. H. S. Carr, Mayor; Herman Roebeck, Clerk.

This city is in Berrien County. Incorporated in April 1859.
LOANS— *When Due.*
Sewer Bonds.
4½s'11 M-S $22,000c ...
($2,000 yearly beginning 1927.)
Water Bonds.
5s '94 J-D $38,000c_$4,000 y'rly
Improvement Bonds.
5s '97 F-A $26,000c_Feb 13 1923
4½s '02 A-O 35,000c_Apr 19 1912
($2,000 yearly beginning 1915.)
Water Refunding Notes.
4½s'05 J-D $4,000c ...1911-1914
Water and Light Refunding Bonds.
4½s'10 J-D $6,000c ...1915 1920
Electric Lt. Bds.
5s '95 J-D $36,000c_$2,000 y'rly
GEN. B'D D'T Apr 1 '11... $187,000
Assessment debt... 33,556
Sinking fund... 5,181
Assessed valuation 1910...2,198,409
(Assessm't about 2-3 actual value.)
City tax (per $1,000) 1910...$17.80
Total tax (per $1,000) 1910_$29.59
Population in 1904...4,641
Population in 1910...5,156
INTEREST on the water refunding, electric-light and improvement 5% bonds is payable in Niles; on the improvement 4½s at Hanover National Bank in New York City; on sewer bonds at office of N. W. Halsey & Co. Chicago.

NILES SCHOOL DISTRICT. J. D. Greenamyer, Secretary.
LOANS— *When Due.*
4½s'10 J-J $20,000c_July 1 '15-'24; 30,000c...July 1 1925
4½s'11 A-O 35,000c...April 1926
BOND. DEBT Apr. 1 1911_$85,000
INTEREST payable in Detroit.
BONDED DEBT Apr. 1 '11_$85,000
Assessed valuation, 1911_2,148,000
(Assessment about 60% actual value)
School tax (per $1,000) 1910...$5.82
Population in 1911 (est.)...5,500

OWOSSO. O. L.Sprague, Mayor; A. H. Dumond, Clerk.

This city is in Shiawassee County. Incorporated in 1859. On April 3 1911 the city voted for a charter revision looking to a commission form of government. V. 92, p. 973.
LOANS— *When Due.*
General Fund Bonds.
4s ... $15,000...Mch 2 1918
Refunding Bonds.
4s M-N $3,000...May 1 1917
4s ... 15,000...Oct 2 1917
4s ... 3,000...May 1 1918
4s ... 10,000...Jan 2 1921
4s J-J 7,000...July 1 1912
4½s ... 3,000...June 30 1925
Water-Works Bonds.
5s ... $15,000...Oct 1 1924
5s F-A 15,000...May 31 1920
5s J-J 20,000...July 1 1924
Refunding Water Bonds.
4s J-J $40,000...July 7 1920
4½s ... 20,000...Aug 1 1925
Bridge Bonds.
4s J-D $9,000_June 30 '11-'13
4½s ... 3,000...June 30 1914
Paving Bonds.
5s ... $15,000...Sept 15 1929
Refunding Park Bonds.
5s '08 M-N $50,000_Nov 1 '12-'32
Improvement Bonds.
4s M-S $7,000...Mch 14 1914
BOND. DEBT Apr 1 1911_ $283,211
Assessment debt (included) 33,211
Floating debt... 11,307
Total valuation 1910...4,708,410
(Assessment about 80% actual value)
Total tax (per $1,000) 1910_$27.50
Population in 1904...9,145
Population in 1910...9,639

PAW PAW. Willis N. Hall, Clerk.

This village is in Van Buren County.
LOANS— *When Due.*
Refunding Bonds.
5s '07 Aug $24,000cAug 15 '11-'22; 15,000c Aug 15 '23-'27
Electric Light Bonds.
5s '07 M-S $30,000c. Sept 1 '28-'33
INTEREST payable in Paw Paw.
Water Bonds.
5s 07 M-S $20.000c. Sept 1 34-37
(Subject to call Sept 1 1922)
BOND. DEBT Mch 1911...$89,000
Assessed valuation 1909... 874,435
City tax (per $1,000) 1909...$12.50
Population in 1910...1,643

PETOSKEY. Fred. D. Ely, Clerk.

This city is in Emmet County. Incorporated Mch 8 1895.
LOANS— *When Due.*
Refunding Improvement Bonds.
5s'94 June $8,000c...June 1 1914
(Subject to call after June 1 1904.)
City Hall Bonds
4s '00 F-A $20,000c...Aug 1 1930
(Subject to call after Aug. 1 1920.)
Refunding Water Bonds.
4s '98 M-S $16,000c_Mch 21 1918
4s'02 Oct 15,000c...Oct 1 1922
(Subject to call after Oct. 1 1912.)
Electric-Light Bonds.
4s '98 J-J 16,000c...July 1 1928
4½s'01 J-J 10,000c...Jan 1 1931
4s '05 M-S 2,000c...Mch 1 1914
4s '99 M-N 12,000c...May 1 1919
(Subject to call after 1909.)
Park Bonds.
4s'01 Dec $5,000c...Dec 1 1931
(Subject to call after Dec. 1 1921.)
Water Bonds
5s'94 June $12,000c...June 1 1914
(Subject to call after June 1 1909.)
4s '04 June $22,000c...June 1 1924
(Subject to call after June 1 1914.)
Bridge Bonds
5s'96 June $9,000c...June 1 1916
(Subject to call after June 1 1911.)
BOND. DEBT May 1911_ $148,000
Water debt included)... 65,000
Assessed valuation 1910...2,965,470
(Assess. about 2-3 to ¾ actual val.
Total tax (per $1,000) 1910...$30.23
Population in 1910...4,778

PONTIAC. R. F. Monroe, Mayor; Jos. H. Thorpe, Clerk.

This city is in Oakland County. Incorporated in 1861. On Jan. 30 1911 the voters approved the commission form of government. V. 92, p. 823.
LOANS— *When Due.*
Sewer, Water and Paving Bonds.
5s '04 J-D $8,000c_June 1 '17-'18
Fire Department Bonds
5s '07 s-an $6,000c_May 15 '12-'17
5s '09 J-J 8,000c...Jan 1 '12-'19
Paving Bonds.
5s M-N $5,500c_Nov 16 1913
5s '06 A-O 4,000c...Aug 1 1911
5s '07 M-N 10,000c_Nov 1 '11-'12; 1,000c...Nov 1 1913
5s '07 M-S 2,000c_Mch 1 '12-'13

LOANS—			When Due.
Water Bonds.			
4s '87	M-S	$30,000c	Mch 1 '12-'17
4s '88	M-S	10,000c	Mch 1 '18-'19
4s '01	J-J	50,000c	July 15 '19-'28
5s '03	J-J	11,000c	Jan 1 '12-'33
5s '07	M-S	15,000c	Jan 2 '12-'14
4½s'09	J-J	82,000c	Jan 1 1939
Armory Bonds.			
5s	M-N	$6,000c	1920-1925
Drain Bonds.			
5s '04	F-A	$1,000c	June 1 1917
INT. in N. Y. City and Pontiac.			
Bridge Bonds.			
5s '05	A-O	$6,000c	Apr 1912-'14
		1,000c	Apr 1 1915

PONTIAC SCHOOL DISTRICT. Elmer R. Webster, Secretary.

LOANS—			When Due.
5s	F-A	$50,000c	Aug 1 1911
5s '05	M-N	25,000c	May 1 1915

INTEREST payable at First National Bank, New York.

Sewer Bonds.			
5s	M-S	$25,000c	Sept 2 1915
5s	J-D	5,000c	June 1 1916
5s '05	A-O	1,000c	April 1 1915
		2,000c	April 1 1916
5s '07	M-S	7,000c	Sept '11-'17
TOT. B'D DEBT Apr 1910			$305,000
Floating debt (additional)			3,000
Sinking fund			26,000
Total assessed val. '10-'11			9,380,000
Total tax (per $1,000) 1910			$23.76
City tax (per $1,000) 1910			$12.31
Population in 1904			10,884
Population in 1910			14,388

PORT HURON. John J. Bell, Mayor.

City of Port Huron is in St. Clair County. Incorp. in 1857. An election held Nov. 5 1910 resulted in favor of the commission plan of government. V. 91, p. 1342.

LOANS—	Am't Outstanding.
Bridge bonds	$48,660
Canal construction	100,000
General road bonds	23,880
Park bonds	19,000
Public building bonds	9,950
Public improvement bonds	41,940
Refunding bonds	187,500
Repaving bonds	298,000
School bonds	91,000
Sewer bonds	$17,740
Sidewalk assessment	6 000
Water bonds	12,500
TOTAL DEBT Mch 16 1910	$857,070
Sinking fund	58,350
Total valuation 1909	10,809,269
(Assessment about 2-3 actual value.)	
Tax rate (per $1,000) 1909	$24.20
Population in 1904	20,028
Population in 1910	18 863

INTEREST—MATURITY.—Bonds mature from 1910 to 1932 inclusive, and bear interest as follows: $12,500 at 6%, $345,920 at 5%, $53,000 at 4½%, $417,650 at 4%, $19,000 at 3½% and $9,000 at 3%. Interest largely payable at the Hanover Nat. Bank, New York City. Bonds are all coupon in form.

REDFORD TOWNSHIP. George W. Burt, Supervisr.

This township is in Wayne County.

4½s'10 s-a	$18,000	Mch 1 '12-'20	
	30,000	Mch 1 '21-'30	
BOND. DEBT May 2 '11			$48,000
Assessed valuation 1910			$1,868,575
Tax rate ($1,000), '10			$14 50
Population in 1910			2,176

RED JACKET. N. F. Kaiser, Clerk.

This village (P. O. Calumet) is in Houghton County. Incorporated in 1875; re-incorporated in 1887.

LOANS—			When Due.
Street Paving & Improv't Bonds.			
4½s'05 J-J	$11,000c	July 1 1911	
	24,000c	July 1 '12-13	
	9,000c	July 1 1914	
4½s'06 J-J	3,000c	July 1 1914	
	120,000c	July 1 '15-24	
	2,000c	July 1 1925	

BOND. DEBT Sept 1910 $169,000
Assessed valuation 1910 2,849,015
(Assessment about 60% actual value)
Tax rate ($1,000) 1910 $7.50
Population in 1910 4,211
Population in 1900 4,668
INTEREST payable at First National Bank of Calumet.

RIVER ROUGE. Geo. P. Oulmann, Clerk.

This village is in Wayne County. Incorporated in 1899.

LOANS—			When Due.
Sewer Bonds.			
4½s'06 A-O	$150,000c	Oct 15 1936	
BOND. DEBT Oct 1910			$294,850
Assessed valuation 1908			$2,000,000
(Assessment about 30% actual val.)			
Total tax (per $1,000) 1908			$14.00
Population in 1900			1,718
Population in 1910			4,163

SAGINAW. R. F. Johnson, Comptroller.

Incorporated in 1857. New charter May 24 1905. The cities of Saginaw and East Saginaw, in the county of the same name, were consolidated in 1890, forming the present city.

LOANS—			When Due.
City Hall.			
4½s'01	F-A	$15,000c	Feb 1 1912
4s '92	F-A	10,000c	Aug 1 1911
4s '92	F-A	5,000c	Aug 1 1912
4s '08	F-A	4,000c	Feb 1 '12-'13
Auditorium Bonds.			
4s '08	M-N	$7,000c	May 1 '12-'18
4s '08	F-A	14,000c	Aug 10 '11-'24
4s '08	J-D	19,000c	Dec 10 '11-'29
Special Sewer—Eastern District			
4s '96	J--D	$15,000c	June 1 1911
4s '98	J-J	15,000c	July 1 1918
3½s'99	J-J	8,000c	July 1 1919
Court-House Bonds.			
4s	J-D	$4,000c	Dec 16 '11-'12
Bridge Bonds.			
4s'98	A-O	$60,000c	Apr 1 '18-'23
4½s 03	A-O	149,500c	Oct 1 1923
4s '04	A-O	71,000c	Sept 1 1924
3½s'05	M-S	40,000c	Oct 25 1920
3½s'05	J-D	25,000c	Sept 25 1925
3½s'06	F-A	16,000c	Aug 15 1926
3½s'06	J-D	6,000c	June 15 1916
		8,000c	June 15 '11-'14
4s '07	J-D	10,000c	June 15 '17-'21
		2,500c	June 15 1922
4s '07	J-J	16,000c	July 20 '11-'18
Sidewalk Bonds—Eastern Dist.			
4s '05	J-J	$36,000c	July 1 1915
3½s'06	J-J	21 600c	July 1 '11-'16
4s '07	J-D	14,000c	June 1 '11-'17
4s '07	M-S	7,000c	Sept 16 '11-'18
4s '07	J-D	1,400c	Dec 10 '11-'17
4s '08	J-J	16,000c	July 2 '11-'18
4s '10	F-A	10,000	Aug 1 '11-'20
4s '10	J-D	5,000	Dec 1 '11-'20
Street Improv't—Eastern Tax Dis.			
4s '01	F-A	$2,500c	Aug 1 1911
4s '01	M-S	1,000c	Sept 1 1911
4s '01	A-O	600c	Oct 1 1911
4s '02	F-A	1,000c	Aug 4 '11-'12
4s '02	J-D	200c	Dec 31 '11-'12
4s '02	A-O	1,400c	Oct 6 '11-'12
4s '03	F-A	45,000c	Aug 15 '11-'13
4s '04	F-A	40,000c	Aug 1 '11-'14
4s '04	A-O	12,400c	Oct 1 '11-'14
4s '05	J-J	3,000c	Jan 15 '12-'15
3½s'05	F-A	12,500c	Aug 24 '11-'15
3½s'05	A-O	7,500c	Oct 25 '11-'15
3½s'05	J-D	7,000c	Dec 5 '11-'15
3½s'06	M-N	2,500c	May 15 '12-16
3½s'06	F-A	13,200c	Aug 1 '11-'16
3½s'06	F-A	2,000c	Aug 1 '15-'16
4s '06	A-O	22,800c	Oct 1 '11-'16
4s '07	J-J	1,500c	Jan 2 '12-'17
4s '07	M-S	1,200c	Mch 1 '12-'17
4s '07	A-O	28,000c	Oct 15 '11-'17
4s '07	F-A	39,200c	Aug '11-'17
4s '07	A-O	14,000c	Oct 1 '11-'17
4s '07	J-J	10,500c	July 25 '11-'17
4s '08	A-O	9,600c	Oct 15 '11-'18
4s '08	M-N	14,000c	May 1 '12-'18
4s '08	J-D	16,000c	June 1 '11-'18
4s '08	J-J	20,000c	July 15 '11-'18
4s '08	F-A	20, 00c	Aug 1 '11-'18
4s '08	A-O	28,000c	Oct 15 '11-'18
4s '08	J-D	12,000c	Dec 1 '11-'18
4s '09	F-A	36,000c	Aug 1911-'19
4s '09	A-O	9,000c	Oct 15 '11-'19
4s '09	J-D	9,000c	Dec 1 '11-'19
4s '10	J-J	50,000	July 15 '11-20
4s '10	M-S	30,000	Sept 1 '11-'20
4s '11	F-A	7,500	Feb 15 '12-'21
Sewers—Eastern Tax District			
4s '02	J-D	$1,000c	Dec 15 '11-'12
4s '03	F-A	3 000c	Aug 22 '11-'13
4s '04	F-A	510c	Feb 1 '12-'14
4s ,04	M-S	8,000c	Sep 15 '11-'14
4s '05	F-A	1,750c	Aug 1 '11-'15
3½s'05	F-A	1,750c	Aug 24 '11-'15
3½s'05	A-O	200c	Oct 25 1911
3½s'06	M-N	4,000c	May 15 '12 6
4s '06	M-S	1,200c	Sept 25 '11-'16
4s '07	J-D	2,100c	June 15 '11-'17
4s '08	F-A	16,000c	Aug 25 '11 '18
4s '09	J-J	4,500c	July 26 '11-'19
4s '10	J-J	5,000	July 1 '11-'20
Voting Machine Bonds.			
4s '06	F-A	$7,800c	Aug 1 '11-'16
Sewers—Western Tax District.			
4s '01	M-N	$300c	Nov 1 1911
3½s'02	M-S	800c	Mch 1 1912
3½s'02	F-A	1,000c	Aug 4 '11-'12
4s '02	A-O	1,000c	Oct 6 '11-'12
4s '02	J-D	600c	Dec 15 '11-'12
4s '03	F-A	7,500c	Aug 22 '11-'13
4s '04	F-A	4,800c	Feb 1 '12-'14
4s '05	M-S	4,000c	Mch 15 '12-'15
4s '04	A-O	32,000c	Sept 15 '11-'14
3½s'05	F-A	4,000c	Aug 1 '11-'14
		2,500c	Aug 1 1915
4s '05	F-A	1 000c	Aug 24 '11-'15
3½s'05	F-A	5,000c	Aug 24 '11-'15
3½s'05	J-D	2,500c	Dec 5 '11-'15
3½s'06	M-N	2,000c	May 15 '12-'16
4s s'06	M-S	9,600c	Sept 25 '11-'16
4s s'07	J-D	7,000c	June 15 '11-'17
4s '07	M-S	14,000c	Sept 2 '11-'17
4s '07	A-O	14,000c	Oct 15 '11-'17
4s '08	M-S	14,000c	Mch 2 '12-'18
4s '08	F-A	12,000c	Aug 25 '11-'18
4s '09	J-J	9,000c	July 26 11-'19
4s '10	J-J	1,800	Jan 2 '12-'20
4s '10	A-O	9,000	Apr 1 '12-'20
4s '10	J-J	5,000	July 1 '11-'20
4s '11	F-A	20,000	Feb 1 '12-'21
Refunding Sewer—Western Dist.			
4s '97	J-D	$5,000c	Aug 1 1911
		6,000c	Aug 1 1912
4s '09	F-A	4,500	Aug 2 '11-'19
Market Bonds—Eastern Tax Dist			
3½s'05	A-O	$18,000c	Oct 10 '11-'19
Street Bonds—Western Tax Dist.			
4s '01	F-A	$1,500c	Aug 1 1911
4s '01	A-O	60c	Oct 1 1911
4s '03	F-A	18,000c	Aug 15 '11-'13
4s '03	A-O	6,000c	Oct 1 '11-'13
4s '02	F-A	4,000c	Aug 4 '11-'12
4s '02	A-O	1,600c	Oct 6 '11-'12
4s '05	J-J	3,000c	Jan 1 '12-'15
4s '04	F-A	4,000c	Aug 1 '11-'14
4s '04	A-O	8,400c	Oct 27 '11-'14
3½s'05	F-A	10,000c	Aug 24 '11-'15
3½s'05	J-D	2,000c	Dec 5 '11-'15
3½s'06	F-A	9,000c	Aug 1 '11-'16
4s '06	A-O	6,000c	Oct 15 '11-'16
4s '07	J-J	1 800c	Jan 2 '12-'17
4s '08	A-O	32,000c	Oct 15 '11-'18
4s '07	A-O	21,000c	Oct 1 '11-'17
4s '07	J-D	17,500c	Dec 16 '11-'17
4s '08	F-A	16,000c	Aug 1 '11-'18
4s '08	J-D	16,000c	Dec 1 '11-'18
4s '09	J-D	22,500c	June 1 '11-'19
4s '08	J-J	16,000c	July 15 '11-'18
4s '09	F-A	27,000c	Aug '11-'19
4s '09	A-O	4,500c	Oct 15 '11-'19
4s '09	J-D	9,000c	Dec 1 '11-'19
4s '10	M-S	15,000	Sept 1 '11-'20

LOANS—			When Due.
Sidewalk Bonds—Western Dist.			
3½s'05	J-J	$24,000c	July 1 1915
3½s'06	M-N	12,000c	May 1 '12-'16
3½s'06	F-A	14,400c	Aug 1 '11-'16
4s '07	J-D	16,800c	June 1 '11-'17
4s '07	A-O	7,000c	Oct 22 '11-'17
4s '08	J-J	16,000c	July 2 '11-'18
4s '10	F-A	10,000	Aug 1 '11-'20
Genessee Street Improvement.			
4½s'95	F-A	$20,000c	May 1 1915
Water Bonds—Western Tax Dist.			
4s '95	M-N	$10,000c	May 1 1915
5½s'93	M-N	25,000c	Nov 1 1913
4½s	M-S	20,000c	Mch 10 '14 & 16
4½s'94	J-J	10,000c	July 18 1914
4s '98	June	5,000c	June 1 1918
4s '98	J-D	15,000c	Dec 1 1919
4s	M-S	20,000c	Mch 10'17 & 24
4s	M-S	10,000c	Mch 10 1920
4s	M-S	10,000c	Mch 1 1921
3½s	M-S	10,000c	Mch 1 1922
3½s	M-S	10,000c	Mch 10 '13 & 20
3½s'03	M-N	10,000c	May 1 1923
4s '05	M S	7,000c	Mch 1 1915
3½s'05	J-D	5,000c	Dec 1 1920
3½s'06	M-S	500c	Sept 1 1911
		700c	Sept 1 1912
		500c	Aug 10 1911
4s '08	M-N	1,000c	May 1 1912
		2,000c	May 1 '16-'17
4s '08	J-D	1,200c	June 1 '11-'14
		200c	June 1 1915
4s '08	A-O	2,400c	Oct 1 '11-'16
4s '09	J-D	4,000c	June 15 '11-'14
4s '09	A-O	1,500c	Oct 15 '11-'19

INTEREST at the City Treasurer's office or at the official bank in N. Y.

TAX EXEMPT.—Under Title 24, Section 26, of the Charter of the City of Saginaw, which went into effect May 24 1905, all bonds of this city are exempt from all taxes—State, county and city.

TOTAL DEBT ETC.—

	Jan. 1 '11.	Jan. 1 '10.	July 1 '09.	Sep. 24 '08.
Bonded debt	$2,438,790	$2,541,570	$2,601,032	$2,412,414
Sinking funds	161,606	113,387	96,611	53,029
Net debt	$2,277,184	$2,428,183	$2,504,421	$2,359,385
Water debt (incl. above)	$497,500	$518,900	$519,100	$519,400

Assessment bonds issued for sewers and street improvements are included in the above-mentioned figures of bonded debt. On Jan. 1 1911 they amounted to $1,249,890.

CITY PROPERTY.—The total value of corporate property is $7,825,714.85, including the city water-works, valued at $1,043,819.49.

ASSESSED VALUATION.—The total assessed valuation (from 60% to 70% actual value) in 1910 was $25,798,102, of which $16,852,378 was real and $8,945,724 personal. Tax rate (per $1,000) in 1910 for city and school purposes was $21.83; for general city purposes in 1910 was $20.86 in the Eastern District and $23.82 in the Western District. Tax rate of 1910-11 (per $1,000), $21.83 for all city purposes.

POPULATION.—In 1910 was 50,510; in 1904 was 46,610; in 1900 it was 42,345; in 1890 it was 46,322; in 1880 it was 29,541.

ST. CLAIR. T. C. Ruff, Mayor; H. W. Brown, Clerk.

This city is in St. Clair County. Incorporated 1858.

LOANS—			When Due.
Water Bonds.			
4½s	M-N	$10,000	May 19 1925
4½s	M-N	12,000	May 19 '26-'27
4½s	M-N	6,000	May 20 1928
Sidewalk Bonds.			
4½s	F-A	$2,000	Aug 1 1919
4½s	A-O	2,000	Oct 1 1919
Emergency Bonds.			
4½s	A-O	$5,000	Oct 1 1921
General Fund Bonds.			
4½s	A-O	$5,000	Oct 1 1922
5s	M-N	5,000	Nov 17 1923
Refunding Bonds.			
4½s	J-J	$3,000	Jan 1 1920
Refunding Electric Light Bonds.			
4½s	F-A	$3,000	Aug 1 1921
4½s	J-J	6,000	Jan 1 '22-'23
5s	J-J	3,000	Jan 15 1924
Paving Bonds.			
4½s	J-J	$21,500	July 1 1922
		6,000	July 1 1923

BOND. DEBT Mch 1911 $100,500
Assessed valuation 1910 1,383,205
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1910 $24.70
Population in 1904 2,664
Population in 1910 2,633
INTEREST is payable in Detroit.

ST. JOHNS. F. L. Sheley, Mayor; Wm. Cochrane, Clerk.

This city is in Clinton County Incorporated as a city April 12 1904.

LOANS—			When Due.
Electric-Light Plant.			
5s '95	J-J	$8,000	July 15 '11-'14
		27,000	July 15 '15-'23
Water-Works Bonds.			
5s '89	A-O	$45,000	Oct 1 1914
5s '90	A-O	4,000	Oct 1 '11-14

GEN. BONDS Mch 1911 $84,000
Total valuation 1910 2,056,760
(Assessment about 85% actual value)
City tax (per $1,000) 1910 $14.00
Population in 1904 3,768
Population in 1910 4,102

INTEREST on light bonds payable at the Third National Bank, New York; on the water-works bonds of 1889 at the Wayne County Savings Bank, Detroit; and on the water bonds of 1890 at the Mechanics' Bank of Detroit.

ST. JOSEPH. Edgar Aber, Mayor; M. Weber, Clerk.

This city is in Berrien County. Incorporated in 1892.

LOANS—			When Due.
Highway & Bridge Bonds.			
4½s'08 J-J	$25,000c	July 1 1938	
Bridge Bonds.			
4½s'08 M-N	$30,000c	Nov 1 1928	
4½s	M-N	20,000c	

TOTAL DEBT Mch 15 '11 $267,000
Assessed valuation 1910 3,309,600
Tax rate (per $1,000) 1910 $26.80
Population in 1910 5,936

INTEREST payable at American Trust & Savings Bank, Chicago.

SAULT STE. MARIE. Fred. L. Everling, Comptroller.

This city is in Chippewa County. Incorporated 1887.

LOANS—			When Due.
General Street and Sewer Bonds.			
5s	F-A	$30,000c	Aug 1 1917
4s g	J-J	35 000c	July 1 1932
4s	J-J	40,000c	July 1 1932
Bridge Bonds.			
4½s	July	$75,000c	July 1 1920
Building Bonds.			
4s '08	M-S	$15,000r	Sept 1 1928
Water Bonds.			
6s	J-J	$20,000c	July 1 1911
6s	M-N	30,000c	Nov 1 1913
4s g	J-J	120,000c	July 1 1921
4s g	J-J	125,000c	July 1 1932

INTEREST payable in New York.

Refunding Bonds.			
5s	A-O	$30,000c	Apr 1 1917
5s	M-S	18,000c	Sept 1 1917
4½s'08	M-S	40,000c	Sept 15 1928
4½s'09	J-J	3,500c	July 1 1911
		51,000c	July 1 '12-'28

GEN. BONDS May 2 1911 $632,500
Assessment debt 23,000
Water debt (included) 295,000
Total valuation 1910 7,183,070
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1910 $24.70
Population in 1904 11,442
Population in 1910 12,615

SAULT STE. MARIE SCHOOL DISTRICT. F. P. Sullivan, Treasurer.

LOANS—			When Due.
4s	J-D	$25,000c	June 15 1911
4s	J-D	25,000c	Sept 15 1911
4s '05	J-D	25,000c	Dec 1 1915

BOND. DEBT May 6 '11 $75,000
Sinking fund 45,000
Total valuation 1910 7,183,070
School tax (per $1,000) 1910 $5.60
INTEREST is payable at New York City at Hanover National Bank.

SCHOOLCRAFT COUNTY.

Manistique is the county seat.

LOANS—			When Due.
Road Bonds.			
5s	---	$40,000	1912-1926

TOTAL DEBT (?)
Population in 1910 8,681

STAMBAUGH SCHOOL DISTRICT. L. McQuown, Sec'y.

This district is in Iron County.

LOANS—			When Due.
5s '10	J-J	$51,000c	Jan 2 '12-'34
BOND. DEBT Apr 1 1911			$51,000
Floating debt			20,000

Assessed valuation 1910 $1,393,764
School tax (per $1,000) 1910 $20.00
Population in 1910 (est.) 4,864

INTEREST payable at Northern Trust Co., Chicago.

STURGIS. H. L. Allard, Mayor; J. S. Flanders, Attorney.

This city is in St. Joseph County. Incorporated May 31 1895.

LOANS— *When Due.*

Electric-Light Bonds.

4½s'10 F-A $80,000c--Feb 1 '23-'32
4s '10 F-A { 5,000c---Feb 1 1917 / 40,000c--Feb 1 '18-'22
3½s ---- 5,000----------1916

Water-Works Bonds.

4½s'10 F-A { $10,000c---Feb 1 1934 / 40,000c-Feb 1 '36&'38

Water Refunding Bonds.

4½s'09 A-O $30,000c ----1917-1931

Public Improvement Bonds.

4½s'09 A-O $6,000c ----1932-1934
BOND. DEBT Apr 29 '11- $216,000
Assessed valuation 1910---1,926,496
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1910 -$21.40
Population in 1910----------3,635

INTEREST payable at Union Trust Co. in Detroit and Citizens' State Bank in Sturgis.

TRAVERSE CITY. E. Wilhelm, Mayor; Travis H. Gillis, Clk.

This city is the county seat of Grand Traverse County. Inc. in 1895.

LOANS— *When Due.*

Refunding Bonds.

4s J-J $6,000c---Jan 1 1914
4s J-J 7,500c---Jan 1 1917
4s J-J 7,500c---Jan 1 1920
4s J-J 7,000c---Jan 1 1923

Street Bonds.

--s --- $20,000----------

Bridge Bonds.

4s J-J $9,000c --------1914
--s --- 15,000----------

INTEREST is payable at the office of the City Treasurer.

Water Bonds.

4½s'09 Sept $35,000c---Apr 1 1929
4s J-J 15,000c---July 1 1915
4s J-J 14,667c---July 1 1920
4s M-N 25,000c---Nov 1 1930
(Subject to call Sept. 1 1920.)
4½s J-J $20,000c --------1924
--s --- 20,000----------
4½s '09 J-J 50,000----July 1 1929
BOND. DEBT Feb 26 1909-$170,667
Assessment debt (add'l)---- 63,082
Assessed valuation 1909---7,777,558
Tax rate (per $1,000) 1908----$27.30
Population in 1904----------11,237
Population in 1910----------12,115

WAYNE COUNTY. Wm. F. Moeller, Treasurer.

County seat is Detroit. Bonds marked (*x*) are held by sinking fund.

LOANS— *When Due.*

County Bonds.

3½s'10 M-N $1,100,000c-May 1 1925
3½s M-N 700,000c--May 1 1914
3½s M-S *x*100,000c--Mch 1 1914
BOND. DEBT Mch 24 '10.$1,900,000

Sinking fund---------- $199,783
Total valuation 1909----409,817,738
(Assessment is ¼ actual value.)
County tax (per $1,000) 1910--$3.63
Population in 1904---------386,827
Population in 1910 --------531,591

INTEREST on the $700,000 3½s at the National Park Bank in New York, on the $100,000 3½s in Detroit at the First National Bank.

WYANDOTTE. John L. Sullivan, Clerk.

This city is in Wayne County. Incorporated in 1867. An election Mch.2 1911 resulted in the adoption of the commission plan of govt. V. 92, p. 747.

LOANS— *When Due*

Sewer Bonds.

4½s'11 J-J $68,000----Jan 2 1941

Paving Bonds

5s '07 May $4,000c---Nov 1 1911
5½s'07 J-J 24,000----July 1 1937

Electric Light Bonds.

4½s'07 M-S $20,000c---Sept 1 1937

Water-Works Bonds.

4½s'10 A-O $25,000c---Oct 1 1940
TOTAL DEBT May 1910-- $293,909
Assessed valuation 1909---3,298,025
Tax rate (per $1,000) 1909---$11.22
Population in 1904----------5,425
Population in 1910----------8,287

INTEREST payable at the Wyandotte Savings Bank in Wyandotte.

WYANDOTTE SCHOOL DISTRICT. H. Weathermax, Secretary.

LOANS— *When Due.*

Building Bonds.

5s M-S $2,000c---Mch 1 1912
5s June 12,500c---June 1 1921
4s Apr 50,000c---Apr 1 1935

BOND. DEBT Sept 1910---$62,000
Assessed valuation 1910---2,802,890
(Assessment about 2-3 actual value.)
School tax (per $1,000) 1910--$4.65
INTEREST payable at Wyandotte.

YPSILANTI. Frank Joslyn, City Clerk.

A city in Washtenaw County. Incorporated in 1858.

LOANS— *When Due.*

Water-Works Bonds.

4s '89 J-J $75,000c---July 1 1919
4s '89 M-N 50 000c --Oct 7 1919

Bridge Bonds

4s ann $3,000c-Oct 12 '11-'16
4s ---- 20,000--Sept 1 '11-'20

Park Bonds.

4s '05 Aug $2,500c ----1911-1915

TOTAL DEBT Mch 17 '11- $150,500
Sinking fund---------- 1,500
Total valuation 1910------4,790,000
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910----$17.48

Population in 1904----------7,587
Population in 1910----------6,232

INTEREST payable at City Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions of the State of Michigan which are not represented among the foregoing detailed returns. We add the population from the U. S. Census of 1910.

	Bonded Debt.	*Floating Debt.*	*Assessed Valuation*	*Tax Rate.*	*Population.*
Adrian School District	$60,000	-------	*x*$6,924,250	*x*$6.00	------
Alger County	100,000	------	*d*3,962,012	*d*7,924	7,675
Alma, Gratiot County	30,000	$4,000	*x*1,611,760	*x*29.00	2,757
Alpena (C.), Alpena County	267,000	None	*x*6,151,400	*x*27.30	12,706
Ann Arbor, Washtenaw Co	61,247	None	*x*12,900,000	*x*18.62	14,817
Baraga Sch. Dist., Baraga Co	28,000	None	*d*1,100,000	----	------
Belding (C.), Ionia County	86,000	7,600	1,824,477	13.00	4,119
Bessemer School District	39,000	None	*d*1,615,120	*d*11.26	-----
Boyne City, Charlevoix County	98,768	13,000	*x*1,531,365	*x*18.00	5,218
Cadillac (C.), Wexford County	132,000	None	*d*3,637,800	*d*34.35	8,375
Charlotte (C.), Eaton County	52,000	-----	*d*2,935,000	*a*21.18	4,886
Corunna (C.), Shiawassee Co	68,000	-----	712,500	17.60	1,384
Crystal Falls School District	45,000	None.	1,680,975	22.60	-----
Eaton Rapids (C.), Eaton Co	52,000	6,000	1,800,000	*a*20.00	2,094
Escanaba School District	86,000	None	4,003,150	*d*30.00	-----
Evangeline Twp. S. D. No. 1	57,000	None.	*x*1,500,000	*x*5.00	-----
Grand Ledge (C.), Eaton Co	70,000	4,000	*d*1,546,080	*d*20.25	2,893
Greenville, Montcalm County	64,500	None.	*x*1,511,380	26.95	4,045
Hancock (C.), Houghton Co	*223,114	-----	*x*2,853,425	*x*15.50	8,981
Hancock School District	27,000	None	*x*3,000,000	*x*10.00	-----
Hillsdale (C.), Hillsdale Co	130,000	None.	*d*3,274,868	*d*23.40	5,001
Hudson (C.), Lenawee County	32,500	None	*x*1,834,110	*x*16.59	2,178
Ionia County	30,000	-----	*x*21,285,626	10.50	33,550
Iron River School District	45,000	------	[redacted]1,008,235	[redacted]25.73	------
Ishpeming School District	62,500	-----	6,661,848	7.00	-----
Ithaca (V.), Gratiot County	63,000	3,000	*d*1,000,000	*d*29.00	1,876
Lake Linden (V.), Houghton Co.	75,000	5,000	*d*720,890	*d*12.50	2,325
McMillan Twp. School District	35,000	-----	1,600,000	13.60	-----
Menominee County	30,000	None	*x*10,389,383	*d*10.00	25,648
Midland (C.), Midland County	60,423	773	793,863	28.50	2,527
Midland School District	38,000	-----	*x*1,528,000	*x*10.00	-----
Milan (V), Washtenaw Co	30,000	------	*d*613,750	----	1,355
Montcalm County	48,000	None	*x*11,506,910	*x*7.60	32,069
Mt. Pleasant, Isabella County	63,361	-----	1,800,630	*a*23.20	4,484
Munising Twp. School District	30,000	None	1,093,510	14.06	-----
Muskegon County	35,000	------	*x*18,139,785	*x*9.56	40,577
Muskegon Heights (C.)	45,500	None	991,750	*a*26.20	1,690
Newberry School Dist., Luce Co.	35,000	----	1,625,570	13.60	------
Norway (C.), Dickinson County	106,500	-----	2,266,585	----	4,974
Oakwood, Oakland Co	31,000	------	*x*631,432	----	781
Ontonagon, Ontonagon County	60,000	2,000	335,000	----	1,964
Portland (V.), Ionia County	27,000	None	*x*1,000,000	*x*10.00	1,832
Sandusky, Sanilac County	34,000	-----	-------	----	993
Seneca Twp. School Dist. No. 6	26,000	None	*x*941,780	*x*7.40	---
St. Clair Heights, Wayne Co	36,500	None.	637,200	14.13	1,252
St. Louis (C.), Gratiot County	42,000	6,000	858,555	----	1,940
Shepherd (V.) Isabella County	27,000	-----	-------	----	835
Shiawassee County	45,000	None	*d*21,208,620	*d*5.91	33,246
So. Haven (C.), Van Buren Co	216,172	15,600	*d*1,8[illegible]2,428	*x*19.20	6,000
Springwells Township	45,000	None	2,000,000	----	-----
Three Rivers (C.) St. Joseph Co.	45,000	None	*x*1,971,450	*x*28.11	5,072

(C) City. (V) Village. *a* Total tax. *c* County tax. *d* Figures are for 1909. *x* Figures are for 1910

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN STATES

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State of Wisconsin.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 20 1836)...July 3d 1836
Admitted as a State (Act Aug. 6 1846).....May 29th1848
Total area of State (square miles).....56,040
State Capital.....Madison
Governor(term exp. 1st Mon. Jan. '13) Francis E. McGovern
Secretary of State (1st Mon. Jan. 1913).....James A. Frear
Treasurer (1st Monday Jan. 1913).....A. H. Dahl

LEGISLATURE meets biennially in odd years on the second Wednesday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—A brief summary of the early history of the Wisconsin debt will be found in the "State and City Supplement" for April 1895.

The bonded debt of the State, created for war purposes in 1861-63, has all been paid or else converted into certificates of indebtedness, which are held by the various trust funds. The amounts due the several funds in March 1910 were as follows:

Certificates of indebtedness,	School Fund	$1,563,700
" "	Normal School Fund	515,700
" "	University Fund	111,000
" "	Agricultural College Fund	60,600
Total		$2,251,000

ASSESSED VALUATION.—The total assessed valuation of the State as determined by the State Board of Assessment, and the tax rate for State purposes, have been as follows for the years named below:

Year.	Real Estate.	Personal Property.	Total Valuation.	State Tax Rate (per M.)	Taxes Raised.
	$	$	$	$	$
1909..	2,012,484,004	590,065,794	2,602,549,798	.0114308 +	3,607,939
1908..	1,901,290,225	577,271,561	2,478,561,786	.0011602 +	2,875,723
1907..	1,780,265,161	476,034,839	2,256,300,000	None	None
1906..	1,671,142,204	453,657,796	2,124,800,000	None	None
1905..	1,513,335,382	439,364,618	1,952,700,000	None	None
1904..	1,422,621,485	420,219,515	1,842,841,000	None	None
1903..	1,309,504,464	443,667,536	1,753,172,000	.585920	1,027,220
1902..	1,226,376,973	277,969,027	1,504,346,000	1.546131	2,325,916
1901..	*1,186,349,139	249,934,861	*1,436,284,000	1.572010	2,805,639
1900..	503,690,767	126,309,232	630,000,000	2.135825	1,345,570
1899..	505,263,975	119 736 025	625,000,000	2.144912	1,340,570
1895..	482,799 128	120 674 398	603,473,526	2.276472	1,372,713
1890..	464,782,237	128 108 482	592,890,719	1.503920	891,660
1880..	344,788 721	94,183 030	438,971,751	1.4858	662,058

*The large increase in values for 1901 and since that date is due to the formation of a new State Board of Assessment by Chapter 237, Laws of 1901, which has construed the meaning of the existing law to be a command to assess at *full value* whereas former boards did not so construe the Act.

CONSTITUTIONAL AMENDMENTS.—An amendment to Section 10 of Article 8 of the Constitution, relating to the appropriation of moneys for the acquisition and development of the water-power and forests of the State, was favorably voted at the general election Nov. 8 1910. V. 91, p. 1658. This section as it now reads is given further below.

DEBT LIMITATION.—The constitutional provisions of Wisconsin restricting debt-making are very rigorous, plain and comprehensive. Since the amendment adopted in 1874, debts of cities, &c., as well as the State, are definitely limited by that instrument. We give the provisions first which relate to the State and after that those which have reference to cities, &c.

(1) *STATE indebtedness is confined within* very close bounds. It seems as if the framers of the Constitution must have taxed to the extreme their ingenuity for forms in which to express their determination to inhibit debt-making. The sections which cover the subject are Sections 3, 4, 6, 7, 9 and 10 of Article 8. We give them in full below.

SECTION 3. *Credit of State, for what not given.* The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

SECTION 4. *Contracting debts.* The State shall never contract any public debt, except in the cases and manner herein provided

SECTION 6. *Limitation on public debt.* For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed $100,000). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and the vote of a majority of all the members elected to each House, to be taken by yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed, or diminished, until the principal and interest of such debt shall have been wholly paid.

SECTION 7. *State may borrow money, when.* The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

SECTION 9. *Evidences of debt.* No scrip, certificate or other evidence of State debt whatsoever shall be issued, except for such debts as are authorized by the sixth and seventh sections of this article.

SECTION 10. *Internal improvements—avails of grants.*—The State shall never contract any debt for works of internal improvement or be a party in carrying on such works; but whenever grants of land or other property shall have been made to the State especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion. Provided that the State may appropriate moneys for the purpose of acquiring, preserving and developing the water power and forests of the State; but there shall not be appropriated under the authority of this section in any one year an amount to exceed two-tenths of one mill of the taxable property of the State as determined by the last preceding State assessment.

(2) *CITIES, counties, towns, villages, &c.*, were unrestricted except by legislative enactment until 1874. Since that amendment was adopted 5 % on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before, or at the time when it incurs any indebtedness, to make provision for an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years from the time of contracting the debt. We give below the amendment referred to in full.

Limitation of Municipal Indebtedness.—Adding to Section 3, Article 11 the words:

"No county, city, town, village, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to any amount, including existing indebtedness in the aggregate exceeding 5 % on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district or other municipal corporation incurring any indebtedness as aforesaid, shall before or at the time of doing so provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same."

The Legislature from time to time has passed laws providing for the issuance of bonds for various specified purposes, but these laws are too numerous to be given here. *Such authority is of course subject to the foregoing provisions of the Constitution.*

POPULATION of Wisconsin has been as follows:

1910	2,333,860	1890	1,686,880	1860	775,881
1905	2,228,949	1880	1,315,497	1850	305,391
1900	2,069,042	1870	1,054,670	1840	30,945

CITIES COUNTIES AND TOWNS IN THE STATE OF WISCONSIN.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ANTIGO. G. O. Palmiter, Clerk.

This city is the county seat of Langlade County. Incorporated 1885. All bonds are tax-exempt.

LOANS— *When Due.*
School Bonds.
4s '04 J-D $21,000c
(Maturity $2,000 yearly beginning Dec. 15 1909.)
4s '99 M-S 3,200c
(Maturity $800 yearly.)
4s '05 J-J 11,000c July 15 '11-'21
Street Bonds.
4½s '08 J-J $15,000c
(Maturity $2,000 yearly.)
INTEREST is payable in Antigo.

Sewer Bonds.
4s '02 A-O $11,000c Oct 1 1911-'21
4s '03 A-O 9,000c Oct 1 1914-'22
City-Hall Bonds.
4s '99 M-S $8,000c Sept 15'11-'18
Sewer and Drainage Bonds.
4½s'11 J-J $50,000c July 15 '21-'30
BOND. DEBT May 1911 $75,400
Assessed valuation 1910 4,181,797
(Assessment about 90 % actual value)
Total rate (per $1,000) 1910 $21.60
Population in 1910 (Census) 7,196

APPLETON. E. L. Williams, City Clerk.

This city is the county seat of Outagamie County. Incorporated in 1857. Commission form of government was adopted Feb. 7 1911. V. 92, p. 405. City on Aug. 23 1910 voted to purchase the plant of the Appleton Water-Works Co. V. 91, p. 599. Bonds were not issued up to Mch. 17 1911. All bonds are tax-exempt.

Bridge Bonds— *When due*
4s M-S $8,000c Oct 1911-14
High School Bonds—
4s '04 F-A $65,000c Feb 1 '12-'24
Public Buildings & Street Bonds—
3½s A-O $20,000c Apr 1 1918
Voting-Machine Bonds.
4s ---- $1,800

BOND. DEBT Apr 6 1911 $94,800
Total assessed val. 1910 12,000,000
(Assessment about 70 % actual value)
Tax rate (per $1,000) 1910 $21.60
Population in 1900 was 15,085
Population in 1910 (Census) 16,773

INTEREST is payable in Appleton.

ASHLAND. John Joyce, Mayor; E. J. Stahl, Clerk.

County seat of Ashland County. Incorporated March 25 1887.

LOANS— *When Due.*
Funding Bonds—
5s '92 J-J $22,000c July 1 1912
Improvement Bonds—
5s '91 J-J $25 000c Oct 1 1911
5s '92 J-J 75 000c July 1 1912
5s J-J 25,000c Oct 1 1912
Judgment Bonds—
5s '98 J-J $105,000c Jan 1 1918

Refunding Bonds.
4½s'09 J-J $85,000c July 1 '15-'29
(Part due each year.)
BOND DEBT Apr. 1910 $342,000
Total assessed val. 1909 7,055,071
(Assessment about actual value.)
Total tax (per $1,000) 1909 $27.50
Population in 1910 (Census) 11,594
INT. payable in New York City.

ASHLAND COUNTY. Theodore R. Yankee, Clerk.

County seat is Ashland.

LOANS— *When Due.*
Refunding Bonds—
5s J-J $13,750c Sept 3 '11-'21
Minn St P & Ash Ry Bds—
5s '90 F-A $65,000c 1915
Jail and Poor-House Bonds—
5s J-J $40,000c Oct 1 1913

BOND. DEBT Feb 1911 $118,750
Assessed valuation 1910 11,705,921
(Assessment at full value.)
State & Co. tax (per $1,000) '10 $10.91
Population in 1900 was 20,176
Population in 1910 (Census) 21,965
INTEREST payable in Milwaukee.

BARABOO. Chas. Bender, Mayor; J. S. Wortham, Clerk.

This city is in Sauk County. Incorporated 1882.

LOANS— *When Due.*
School Bonds—
5s Feb $7,500c
4s '06 J-J 57,000c July 1 '13-26
Water-Works Purchase Bds.—
4s '04 July $8,000c July 1 '11-'12
49,000c July 1 '13-'19
40,000c July 1 '20-'24

BOND. DEBT May 1 '11 $159,500
Assessed valuation 1910 3,990,542
(Assessment about actual value.)
Total tax (per $1,000) 1910 $20.61
Population in 1900 was 5,751
Population in 1910 (Census) 6,324
INTEREST payable at City Treasurer's office.

BAYFIELD COUNTY. Nels M. Oscar, Clerk.

Washburn is the County seat.

LOANS— *When Due.*
Railroad-Aid Bonds—
5s A-O $100,000c Oct 1 1915

Total assessed val. 1910 $10,063,507
(Assessment at full value.)
State&Co.tax(per $1,000) '10 $7.12
BOND. DEBT Mch 27 '10 $100,000
Population in 1910 (Census) 15,987
INTEREST payable at Illinois Trust & Savings Bank, Chicago.

BELOIT CITY SCHOOL DISTRICT. E. C. Helm, Clerk.

LOANS— *When Due.*
4½s '07 Feb $50,000c Feb 1 '12-'21
65,000c Feb 1 1922
BOND. DEBT Mch 1911 $115,000

Assessed valuation 1910 $9,434,030
(Assessment about ¾ actual value.)
School tax rate(per $1,000) '10 $6.48+
Population in 1910 (est.) 15,125
INTEREST payable at the First Trust & Savings Bank, Chicago.

CHIPPEWA FALLS. Louis H. Jasper, Treasurer.

This city is the county seat of Chippewa County. Incorporated 1870. The voters on April 4 defeated the commission plan of government. See V. 92, p. 1052.

LOANS— *When Due.*
Refunding Bonds—
4s J-J $74,000c July 15 1919
(Subject to call July 15 1909.)
4s J-D $25,000c Dec 1 1912
High School Bonds.
4s 06 M-S $12,000c 1910-1911
INTEREST is payable at the Lumbermen's Nat. Bank, Chippewa Falls.

BOND. DEBT Apr 1911 $111,000
Assessed valuation 1910 4,425,853
(Assessment about ¾ actual value.)
Total tax (per $1,000) '10 $30.00
Population in 1905 was 9,009
Population in 1900 was 8,094
Population in 1911 (Census) 8,893

COLUMBUS. W. J. Riedner, Treasurer.

This city is in Columbia County. Bonds are taxable.

LOANS— *When Due.*
City-Hall Bonds.
4½s Jan $1,500r 1912
Sewer Bonds.
5s Jan $4,000r 1912-1913
Water Bonds.
4½s Jan $25,000r 1916
(Subject to call 1912.)
School Bonds.
5s Jan $44,000c 1911-1930
INTEREST payable at City Treasurer's office.

Electric-Light Bonds.
4½s J-J $20,000c 1912-1926
4½s'10 J-D 4,000c Dec 1 '12-'15
12,000c Dec 1 '16-'23
BOND. DEBT Mch 1 1911 $94,500
Total assessed val. 1910 2,625,000
(Assessment about 85 % actual value)
Total tax rate (per $1,000) '10 $17.75
Population in 1911 (est.) 2,500

DANCY DRAINAGE DISTRICT. G. G. Knoller, Sec'y.

A district (P. O. Dancy) in Marathon, Portage and Wood counties. Bonds are taxable.

LOANS— *When Due.*
6s '07 J-D $108,000c June 1 '13-'20
28,000c June 1 '21-'22
6s '10 J-D 33,500c June 1 1922

BOND. DEBT Mch 1911 $169,500
INTEREST is payable at the State Bank of Chicago, Chicago, Ill.

DE PERE. W. R. Mathews, Clerk.

This city is in Brown County. Incorporated March 18 1883.

LOANS— *When Due.*
Bridge Bonds (*Tax exempt*).
4s '00 Jan $1,000c 1912
Water-Works Bonds (*Tax exempt*).
4s '04 F-A $23,000c 1912-1923
4s '05 M-S 42,000c 1912-1924
5s '07 Jan 4,500c Jan 15 '12-'26
600c Jan 15 1927
INTEREST is payable in DePere.

School Bonds (*Tax exempt*).
3½s'00 Feb $4,000c 1912-1913
BOND. DEBT Apr 1 1911 $75,100
Water debt (included) 70,100
Assessed valuation 1910 2,032,492
(Assessment about ¾ to 4-5 act. val.)
Total tax rate (per $1,000) 1910 East side $25.00
West side 24.00
Population in 1905 4,523

DOUGLAS COUNTY. W. J. Leader, Clerk.

Superior is the county seat.

LOANS— *When Due.*
Asylum Bonds.
4s g'06 J $80,000c July 1 11-26
4½s g J-J 67,500c July 1 '11-'28
4½s g'09 J-J 31,500c Jan 2 '12-29

BOND. DEBT Apr 1 1911 $179,000
Total assessed val. 1910 26,983,550
(Assessment about ¾ actual value.)
State & Co. tax (per M) 1910 $9.45
Population in 1905 43,499
Population in 1910 (Census) 47,422
INTEREST payable at office of County Treasurer.

EAU CLAIRE. J. C. Fennessey, City Clerk.

Eau Claire is in Eau Claire County. Charter of incorporation approved March 2 1872. On Feb. 27 1909 this city took over the water-works plant at the price fixed by the appraisers—$253,000. V. 88, p 698. On Feb. 15 1910 adopted a commission form of government. V. 90, p. 516.

LOANS— *When Due.*
Refunding—
5s J-J $35,000c Jan 1 1917
4½s J-J 30,000c Jan 1 1912
4s '07 J-J 25,000c Jan 1 1927
4½s'08 J-J 25,000c Jan 1 1928
Bridges—
4s J-J $10,000c Jan 1 1919
4s J-J 35,000c Jan 1 1925

Water Bonds.
4s $100,000 Jan 1 1927
GEN. BONDS Mch 1911 $260,000
Floating debt 2,900
TOTAL DEBT Mch 1911 262,900
Sinking fund 75,500
NET DEBT Mch 1911 187,400
Total assessed val'n 1910 9,964,000
(Assessment abt. 85 % actual value.)
Total tax (per $1,000) 1910 $28.18
Population in 1905 18,737

Population in 1900 17,517
Population in 1910 (Census) 18,310
INTEREST is payable at the City Treasurer's office, Citizens Central National Bank New York and at N. W. Halsey & Co., Chicago, Ill.

FOND DU LAC. W. De Steese, Comptroller.

Fond du Lac is situated in Fond du Lac County. Incorporated 1852.
Suit has been brought to restrain this city from purchasing local water plant. V. 91, p. 539. No decision rendered up to date of statement. All bonds and certificates are exempt from taxation.

LOANS— *When Due.*
School Bonds—
5s July $10,000c July 1 1914
4s F-A 5,000c Feb 15 '12-'13
3½s A-O 30,000c Feb 15 1920
4 '06 J-D 15,000c June 15 '12-16
Sewer Bonds—
3½s M-N $40,000c Nov 1 1921
Street Improvement Bonds—
4s M-N $30,000c May 20 '12-'23
State Loan—
Jan $5,000c Jan 1 '12-'16
Refunding RR Aid—
4s Mch $60,000c Mch 1 1917
(Subject to call after 1907.)
Library Bonds—
4s M-N $2,000c May 20 '12 '13
Certificates of Indebtedness.
5s '10 J-J $5,850c 1912-1920

Park Bonds—
4s J-J $2,000c Jan 1920
4s F-A 1,500c Feb 1920
4s J-J 1,500c July 1920
4s F-A 1,000c Aug 1920
4s J-J 4,000c Jan 1921
(Subject to call after 1900.)
BOND. DEBT Apr 1911 $219,850
Assessed valuation, real 9,546,635
Assessed val., personal 2,279,048
Other assessable property. 608,181
Total valuation 1910 $12,433,864
(Assessment about full value.)
Tax rate (per $1,000) 1910 $20.00
Population in 1905 17,284
Population in 1900 15,110
Population in 1910 (Census) 18,797
INTEREST payable in Fond du Lac.

GRAND RAPIDS. M. G. Gordon, City Clerk.

This city is in Woods County. Incorporated March 6 1869.

LOANS— *When Due.*
Water-Works Bonds.
4s J-J $47,273 Jan 31'12-'21
3½s J-J 2,000c 1912
5s '10 M-N 25,000
Bridge Bonds.
3½s J-J $9,000c Jan 31 '13-'21
7,000c Jan 31 1922

Street Bonds.
5s '10 M-N $20,000
BOND. DEBT Mch 15 '10 $73,000
Assessed valuation 1909 4,286,524
(Assessment about 80 % actual val.)
Total tax (per $1,000) 1909 $22 90
Population in 1905 6,157
Population in 1910 6,521

INTEREST on the water 4s is payable at City Treasurer's office or at First National Bank, Chicago; on the 3½ % water bonds and the bridge bonds at the Royal Trust Co., Chicago. All bonds are tax-exempt.

GREEN BAY. W. L. Kerr, City Clerk.

Green Bay is in Brown County. Incorporated 1854.

LOANS— *When Due.*
Bridge and School Bonds.
5s J-J $1,000c 1912
Refunding Bridge, Park and School Bonds.
5s J-J $7,500c Jan 1 '12-'16
Refunding Bonds.
4½s J-J $3,850c Jan 1 '12-'18
5s J-J 3,300c Jan 1 '12 '17
4s J-J 4,500c Jan 1 '12-'20
4s J-J 1,500c July 1911-1913
9,000c July 1914-1922
1,500c July 1 1923
4s '05 J-J 5,000c Jan 1 '21-'25
School Bonds.
4s A-O $27,000c Oct 1 '14-'22
4,000c Oct 1 '23-'24
4½s'09 A-O 4,000c Apr 1 '13-'14
3,000c Apr 1 '15-'17
6,000c Apr 1 1918
4,000c Apr 1 1919
15,000c Apr 1 '20-'22
30,000c Apr 1 '23-'25
12,000c Apr 1 1926
26,000c Apr 1 '27-'28
25,000c Apr 1 1929
4½s'11 M-S 3,000c Mch 1 '23-'25
9,000c Mch 1 '26-'28
5,000c Mch 1 1929
10,000c Mch 1 1930
Refunding & School Bonds.
4s J-J $1,500c Jan 1 1912
2,000c Jan 1 '13-'14

City Hall & Hospital Bonds.
4s M-N $22,000c May 1 '12-'22
Paving Bonds.
4s '06 J-J $28,000c Jan 1 '12-'25
4½s'08 J-J 10,000c Jan 1 '13-'17
20,000c Jan 1 '18-'22
4½s '10J-J 7,000c Jan 1 '15-'21
4,000c Jan 1 '22-'23
3,000c Jan 1 1924
5,000c Jan 1 1925
Bridge Bonds.
4s '05 J-J $12,000c Jan 1 '14-'25
4½s'08 J-J 20,000c Jan 1 '15-'18
40,000c Jan 1 '19-'22
90,000c Jan 1 '23-'28
School & Street Improv't Bonds.
4s '05 J-J $29,000c Jan 1 '12-'17
(See V. 81, p. 1394, for maturity)
4s '07 J-J 12,000c Jan 1 '17-'22
4½s'07 J-J 12,000c Jan 1 '12-'18
(For maturity see V. 85, p. 881)
Sewer Bonds.
4s J-J $30,000c July '11-'22
4,500c July 1 '11-'13
4s J J 6,000c July 1 '14-'16
21,000c July 1 '17-'23
City Hall Bonds.
4s J-J $19 250c July 1 '11-'21

BOND. DEBT May 1911 $620,400
Total assessed val. 1910 15,230,460
(Assessment about 75 % actual value)
Total tax (per $1,000) 1910 $23 50
Population in 1900 18,846
Population in 1910 (Census) 25,236

INTEREST on bonds is payable as follows: On refunding bonds due 1912-1916, 1912-1917 and 1912 1918, city-hall and hospital bonds at Chemical National Bank, New York; bridge bonds and refunding and school bonds due 1912-14 at the Citizens' National Bank, Green Bay; bridge bonds of 1908 in Chicago, Ill.; and the refunding bonds due 1912-1920 and city-hall bonds at Farson, Son & Co., New York; sewer bonds and refunding bonds due 1911-1923 at the Harris Trust & Savings Bank, Chicago, Ill.; refunding bonds of 1905, bridge bonds of 1905, school and street of 1905 and 1907 at the McCartney National Bank, Green Bay; paving of 1906 at the Rudolph Kleybolte Co. Inc., Chicago, Ill.; the paving bonds of 1908 at the Kellogg National Bank, Green Bay, on the school and school and street 4½s of 1907 bonds at the 1st Nat. Bank of Chic., Ill., and on school bonds of 1909 at N. W. Halsey & Co., Chicago, Ill.

JANESVILLE. Jas. A. Fathers, Treasurer.

Janesville is situated in Rock County. Incorporated March 19 1853.

LOANS— *When Due.*
School Bonds.
5s Nov $9,000c 1911-1912
(Part due yearly on Nov 1.)
4s 1904 M-S $8,000c Mch 1 12-'19
4s s-a 17,000
City Hall & Library Bonds.
4s M-N $28,000c Nov 1 '11-'20
4s M-N 15,000c Nov 1 '11-'22
Bridge Bonds.
4s '04 M-S $12,000c Mch 1 '12 '23
5s J-J 25,000 July 1 '12-'29
5s '11 J-J 17,000 July 1 '12-'28

Sewer Bonds.
4s '08 J-J $40,000c July 1 '11-'27
BOND. DEBT Mch 15 1911 $171,000
Assessed valuation, real 8,056,235
Assessed val., personal 2,449,292
Total valuation 1910 10,505,527
(Assessment about 80 % actual val.)
Total tax (per $1,000) 1910 $17.56+
Population in 1905 13,770
Population in 1900 13,185
Population in 1910 13,894
INT. payable at office City Treas'r.

KENOSHA Geo W. Harrington, Clerk.

This city is situated in Kenosha County. Incorporated Feb. 8 1850.

LOANS— *When Due.*
Refunding Railroad Aid.
3½s J-J $170,000c July 1 1919
(Subject to call after 1909.)
School Bonds—
4s '09 $45,000c 1911-1919
(Part due each year.)
City Hall Bonds (*Tax-exempt*).
5s '10 M-S $45,000c Sept 1 '11-'20

Sewer Bonds.
5s '11 J-J $50,000 July 1 '12-'21
BOND. DEBT Mch 17 '11 $260,000
Total assessed val. 1910 19,689,655
(Assessment about actual value.)
Total tax rate (per $1,000) '10 $13.00
Population in 1900 was 11,606
Population in 1910 (Census) 21,371
INTEREST is payable at First Nat. Bank, Milwaukee, and in Kenosha.

LA CROSSE. W. J. Fries, Comptroller.

La Crosse is in La Crosse County. Incorporated March 14 1856. All bonds are exempt from taxation.

LOANS— *When Due.*
School Bonds
5s J-D $8,000c June 1 1913
(Subject to call after June 1 1903.)
5s M-N $5,000c May 1 1914
(Subject to call after May 1 1904.)
5s M-N $10,000c May 1 1915
(Subject to call after May 1 1905.)
4s '05 J-D $100,000c June 1 1925
(Subject to call after June 1 1915.)
3½s J-J $20,000c July 1 1919
(Subject to call after July 1 1909.)
3½s J-D $20,000c June 15 1920
(Subject to call after June 15 1910.)
3½s M-S $20,000c Mch 15 1921
(Subject to call after Mch 15 1911.)
3½s J-J $20,000c Jan 1 1923
(Subject to call after Jan 1 1913.)
4s '06 F-A $30,000c Feb 1 1926
(Subject to call after Feb 1 1916.)
4s '06 J-J $20,000c July 1 1926
(Subject to call after July 1 1916.)

Sewer Bonds.
4s M-N $15,000 May 1 1924
(Subject to call after May 1 1914.)
3½s J-J $10,000c July 15 1919
(Subject to call after July 15 1909.)
3½s J-D $4,000c June 1 1922
(Subject to call after June 1 1912.)
4s'09 85,000c Mch 1 1929
Sewer and Water Bonds.
4s '04 J-J $25,000 July 1 1924
(Subject to call after July 1 1914.)
4s '05 J-J 15,000c July 1 1925
(Subject to call after July 1 1916.)
4s '06 J-J 25,000c July 1 1926
(Subject to call after July 1 1916.)
(Subject to call after Apr 1 1919)
Fire Department Bonds.
4s '05 J-J $20,000c July 1 1925
(Subject to call after July 1 1915)
Bridge Bonds.
4s F-A $15,000c Feb 1 1924
(Subject to call after Feb 1 1914)

LOANS— *When Due*
Street Bonds.
4s '05 M-N $15,000c...May 1 1925
(Subject to call after May 1 1915)
4s '07 ... $15,000c...Apr 1 1927
(Subject to call after April 1 1916)
3½s M-S $25,000c...Sept 1 1919
(Subject to call after 1909.)
3½s A-O $15,000c...Oct 1 1921
(Subject to call after Oct 1 1911.)
3½s J-J $15,000c...July 1 1922
(Subject to call after July 1 1912.)
Refunding Bonds.
4s J-J $25,000c...July 1 1918
(Subject to call after 1908)
3½s A-O $52,000c...Oct 1 1919
3½s J-J 42,000c..Jan 15 1920
3½s J-D 12,000c....Dec 1921
(Subject to call after Dec. 1911)
Sewer, Water & School Bds.
5s J-J $24,000c...July 1 1915
(Subject to call after July 1 1905.)
Water Bonds.
5s J-D $8,000c...Dec 1 1911
(Subject to call after Dec. 1 1901)
5s J-D $9,000c..Dec 30 1912
(Subject to call after Dec 30 1902)
5s J-D $38,000c...June 1 1915
(Subject to call after June 1 1905)
5s J-J $10,000c...Oct 1 1916
(Subject to call after Oct 1 1906)

Water Bonds (*Concl.*)
4s J-J $15,000c..Jan 15 1924
(Subject to call after Jan 15 1914)
3½s J-J $15,000c..July 15 1919
(Subject to call after July 15 1899)
3½s J-J $25,000c..July 15 1921
(Subject to call after July 15 1911)
3½s J-D $6,000c...June 1 1922
(Subject to call after June 1 1912)
3s J-J $10,000c..July 15 1916
(Subject to call after July 15 1899)
4s '08 A-O $15,000c....Oct 1 1928
Subject to call after Oct. 1 1918.)
Bridge, Water & Street Bonds
4s '09 ... $30,000....July 1 1929
(Subject to call after July 1 1919)
Park Bonds.
4s '09 $75,000c...Apr 1 1929
(Subject to call after Apr. 1 1919.)
BOND. DEBT Apr 1 1911 $963,000
Sinking fund..... 396,324
NET DEBT Apr 1 1911.. 566,676
Assessed valuation, real..14,503,706
Assessed val., personal... 7,160,571
Total valuation 1910....21,664,277
(Assessment is at actual value.)
Tax rate (per $1,000) 1910...$20.00
Population in 1900 (Census)..28,895
Population in 1905.....29,078
Population in 1910 (Census)..30,415

INTEREST on the sewer, water and school 5s due July 1 1915, and the water 5s due Oct. 1 1916, is payable at the Farmers' Loan & Trust Co. New York; on all others at the City Treasurer's office, La Crosse.

LA CROSSE COUNTY. Wm. Weimar, Treasurer.

County seat is La Crosse.
LOANS— *When due.*
Court-House Bonds.
3½s F-A $85,000 Feb 1 1923
(Subject to call Feb. 1 1913.)
County Building Bonds.
5s '08 M-N $50,000c...May 1 1918
(Subject to call after May 1 1913.)
Insane Asylum Bonds.
4½s'10 J-J $76,000....July 1 1925
(Subject to call after July 1 1918.)

BOND. DEBT Jan 1 1911 $211,000
Sinking fund..... 17,000
Assessed valuation, real..26,669,688
Assessed val., personal... 9,890,315
Total valuation 1910.....36,560,003
(Assessment at full value.)
Population in 1900 was.....42,997
Population in 1910 (Census)..43,996
INT. on bonds of 1908 and 1910 is payable at County Treas. office.

LANGLADE COUNTY. V. P. Rath, County Clerk.

County seat is Antigo. All bonds are tax-exempt.
LOANS— *When Due.*
Court-House Bonds—
4s June {$40,000c...June 1 '14-'21
{ 10,000c.....June 1 1922
{ 25,000c.....June 1 1923
BOND. DEBT Mch 17 1911..$75,000

Assessed valuation, real..$13,238,673
Assessed val., personal... 2,141,501
Total valuation 1910.... 15,380,174
(Assessment about 80 % actual value)
State&Co.tax(p'$1,000)'10 (est)$2,80
Population in 1900 was.....12,553
Population in 1910 (Census)..17,062

INTEREST is payable at First National Bank, Chicago.

LEOLA DRAINAGE DISTRICT. C. H. Pratt, Secretary.

This district (P. O. Plainfield) is in Waushara County.
LOANS— *When Due.*
6s '08 ... $50,000c.....

6s '10 F-A $25,000..Aug 1 '15-'24
BOND. DEBT Jan 1911....$75,000

INTEREST on the bonds of 1910 is payable at Farson, Son & Co., New York or Chicago.

MADISON. Jos. C. Schubert, Mayor; O. S. Norsman, Clerk.

Madison is situated in Dane County. Incorporated April 1 1856.
LOANS— *When Due.*
Fire Department Bonds—
4s '04 Oct $30,000c Oct 1 1924
School Bonds—
4s '04 Oct $25,000c Oct 1 1924
4s '05 Oct 25,000c Oct 1 1925
4s '06 July 30,000c July 1 1926
High School Bonds.
4s '05 July $250,000c..July 1 1925
Sewer Bonds—
4s July $29,500c July 1 1918
(Subject to call after 1908.)
3½s Apr $40,000c Apr 1 1919
(Subject to call after 1909.)
Water-Works Bonds—
4s 03 Oct $20,000c Oct 1 1923
..s ... 35,000.....
4s '11 Apr 26,000c..Apr 1 1931

Storm-Water-Sewer Bonds—
4s '09 A-O $65,000c..Oct 1 1929
Park Bonds—
4s '03 July $35,000c July 1 1923
4s '05 July 19,500c July 1 1925
4s '08 Oct 30,000c...Oct 1 1928
Market House Bonds.
4s '08 Oct $25,000c...Oct 1 1928
GEN. BONDS May 1911.. $685,000
Assessment debt (add'l)... 71,600
Certificate debt (add'l)... 186,000
Sinking fund..... 123,000
Assessed valuation 1910..31,419,905
(Assessment about ¼ actual value.)
Total tax (per $1,000) 1910..$15.50
Population in 1900 was.....19,164
Population in 1910 (Census)..25,531

INTEREST on $32,000 sewerage bonds is payable at American Exchange National Bank, New York; other bonds at First National Bank, Madison.

MANITOWOC. Arthur Reichert, Clerk.

Manitowoc is in Manitowoc County. Incor. 1870. Bonds are taxable. City on Jan. 17 1911 voted to purchase plant of Manitowoc Water Works Co. V. 92, p. 273.
LOANS. *When Due*
Bridge Bonds—
4s Nov $5,000c ..Nov 1 1912
4s s-an 15,000c 1918-1920
Drainage Bonds—
4s J-J $2,000c 1913
Refunding Bonds—
4s Jan $35.000c...Nov 1 1912
INT. payable at City Treas's office.

Harbor Improvement.
4s '06 J-J $35,000c..Jan 1 '12-'16
BOND. DEBT Apr 1911.. $92,000
Total assessed val. 1909....8,565,101
(Assessment about 80 % actual value)
Total tax (per $1,000) 1910..$22.30
Population in 1900 was.....11,786
Population in 1910 (Census)..13,327

MANITOWOC COUNTY. Frank Vraney, Clerk.

Manitowoc is the county seat. Bonds are tax exempt.
LOANS— *When Due.*
4s '05 F-A{ $9,000c....Feb 1912
{120,000c..Feb 1 '13-'24
BOND. DEBT Sept 1910..$138,000

Total assessed val. 1909..$41,146,790
(Assessment about full value.)
State&Co.tax(per $1,000)'09 $4.73 +
Population in 1900 was.....42,261
Population in 1910 (Census)..44,078

INTEREST is payable at County Treasury.

MARINETTE. Jos. Fisher, Mayor; John Moore, Clerk.

This city is in Marinette County. Incorporated 1886
LOANS. *When Due.*
Street Bonds.
5s '09 ... $12,000.....1912
Dock and Wharf Bonds—
4s '05 A-O $100,000c.....1916-25
Armory Bonds—
3½s'96.. $8,000.....
Bridge Bonds—
6s '96 Oct $4,000c Oct 1 '11-14
School Bonds—
6s '94 Aug $4 000c Aug 1 '11-14
3½s'11 ... 19,000 .....

Refunding Bonds—
6s '87 A-O $18,000c..Apr 1 1912-17
Sewer Bonds—
5s '93&'94.. $9,500...1913 & 1914
BOND. DEBT May 1911.. $174,500
Sinking fund Oct 1 1910... 15,378
Total assessed val. 1910....6,000,000
(Assessment about ½ actual value)
Total tax (per $1,000) 1910...$32.00
Population in 1905 was ... 15,354
Population in 1910 (Census)..14,610

INTEREST on the bridge, the sewer and the dock and wharf bonds is payable in New York; on armory bonds in Madison; on the school bonds in Milwaukee. All bonds of this city are exempt from taxation.

MARSHFIELD. M. G. Fleckenstein, Clerk.

This city is in Wood County. Incorporated March 1883.
LOANS— *When Due.*
Sewer Bonds.
5s July $26,000c .....
(Maturity $2,000 annually.)
City-Hall Bonds.
4s Mch 15 $9,000c .....
(Maturity $1,000 annually.)
School Bonds.
4½s Mch 1 $3,000c .....
4½s '09 Sept 18,000..Mch 1 1913-'18

Water and Light Bonds.
4½s'06 M-S $25,000c..Mch 1 '12-'16
BOND. DEBT Mch 17 1911 $81,000
Floating debt..... 1,125
Assessed valuation 1910...3,118,612
(Assessment at full value.)
Tax rate (per $1,000) 1910....$24.30
Population in 1905.....6,035
Population in 1910 (Census)...5,783
INTEREST is payable in Marshfield or in Milwaukee.

MERRILL. W. J. Kyles, Clerk.

This city is in Lincoln County. Bonds are tax-exempt.
LOANS— *When Due.*
Street Bonds.
4½s M-S $25,000c 1917-1921
School Bonds.
4½s M-S $30,000c .....
($5,000 due each year.)

Park Bonds.
4½s M-S $25,000c 1918-1922
BOND. DEBT Mch 1 1911.. $80,000
Total assessed val, 1911...3,480,000
Total tax rate (per $1,000) '11.$32.86
Population in 1910 (Census)...8,689

MILWAUKEE. Emil Seidel, Mayor; Carl P. Dietz, Comptroller; Leslie S. Everts, Deputy Comptroller.

This city is situated in Milwaukee County. Incorporated Jan. 1846. The State Supreme Court, in a decision rendered April 26 1910, sustains the lower courts in their ruling on the injunction secured by T. J. Neacy, preventing the city from constructing a municipal light plant. V. 90, p. 1313. The Town of Lake was annexed in May 1911. V. 92, p. 1327.
LOANS— *When Due.*
Bath Bonds
5s '93 J-J $3,000...July 1 11-'13
4s '07 J-J 40,000....Jan 1 '12-'27
4s '07 J-J 8,000....Jan 1 '12-'27
4s '07 J-J 42,750...July 1 '11-'29
4½s'11 J-J 10,000c..Jan 1 '12-'31
Hospital Bonds.
5s '93 J-J $7,500..July 1 '11-'13
4s '05 J-J 35,000..Jan 1 '12-'25
4½s'11 J-J 100,000c..Jan 1 '12-'31
Lighting Bonds.
4s '06 J-J $120,000..July 1 '11-'26
4s '07 J-J 127,500..July 1 '11-'27
Park Bonds.
5s '91 J-J $8,000..July 1 1911
5s '92 J-J 7,000..July 1 '11-'12
5s '93 J-J 15,000..July 1 '11-'13
5s '94 J-J 20,000..July 1 '11-'14
5s '95 J-J 25,000..July 1 '11-'15
5s '96 J-J 36,000..July 1 '11-'16
5s '97 J-J 35,000..July 1 '11-'17
4s '04 J-J 39,000...Jan 1 '12-'24
4s '05 J-J 147,000...Jan 1 '12-'25
3½s'00 J-J 25,000...Jan 1 '12-'21
3½s'02 J-J 27,272...Jan 1 '12-'22
3½s'03 J-J 24,000...Jan 1 '12-'23
3½s'06 J-J 60,000...Jan 1 '12-'26
4s '06 J-J 20,000..July 1 '11-'26
4s '07 J-J 16,000...Jan 1 '12-'27
4s '07 J-J 63,750...July 1 '11-'27
4s '07 J-J 12,000...Jan 1 '12-'27
4s '08 J-J 72,000..July 1 '11-'28
4s '09 J-J 57,000..July 1 '11-'29
4½s'10 J-J 80,000..July 1 '11-'30
Docking and Dredging Bonds.
4s '05 J-J $75,000..July 1 '11-'25
4s '06 J-J 75,000...Jan 1 '12-'26
4s '09 J-J 95,000..July 1 '11-'29
4½s'10 J-J 50,000c..July 1 '11-'30
Garbage Bonds.
4s '08 J-J 180,000c..July 1 '11-'28
Refunding Bonds.
5s '96 J-J $30,000..July 1 '11-'16
Flushing Tunnel.
5s '97 J-J $42,000..July 1 '11-'17
4s '04 J-J 84,000..July 1 '11-'24
3½s'00 J-J 25,000..July 1 '11-'20
3½s'01 J-J 25,000...Jan 1 '12-'21
3½s'02 J-J 55,000...Jan 1 '12-'22
Viaduct Bonds.
5s '92 J-J $2,500..July 1 1911
5s '92 J-J 15,000..July 1 '11-'12
5s '95 J-J 20,000..July 1 '11-'14
4s 05 J-J 75,000..July 1 '11-'25
4s 06 J-J 120,000..July 1 '11-'26
4s '07 J-J 233,750..July 1 '11-'27
4s '08 J-J 64,405...Jan 1 '12-'28
4s '08 J-J 212,500...Jan 1 '12-'28
4s '09 J-J 75,000..July 1 11'-'29
Bridge and Viaduct Bonds.
3½s'02 J-J $30,000..July 1 '11-'22
Water Bonds.
5s '93 J-J $18,750..July 1 '11-'13
5s '92 J-J 5,000..July 1 '11-'12
5s '95 J-J 20,000..July 1 '11-'14
5s '96 J-J 30,000..July 1 '11-'16
Bridge Bonds.
5s '91 J-J $5,000 ...July 1 19,11
5s '92 J-J 20,000..July 1 '11-'12
5s '93 J-J 9,000..July 1 '11-'13
5s '96 J-J 18,750..Jan 1 '12-'16
3½s'00 J-J 75,000..July 1 '11-'20
3½s'01 J-J 55,000..July 1 '11-'21
3½s'02 J-J 74,250...Jan 1 '12-'22
3½s'02 J-J 60,000..July 1 '11-'22
3½s'02 J-J 90,000..July 1 '11-'22
4s '06 J-J 100,000..July 1 '11-'26
4s '08 J-J 180,000c.July 1 '11-'28
4s '09 J-J 112,500...Jan 1 '12-'29
4½s'11 J-J 120,000c.Jan 1 '12-'31
City Hall Bonds.
5s '91 J-J $10,000..July 1 1911
5s '92 J-J 20,000..July 1 '11-'12
5s '95 J-J 40,000..July 1 '11-'14
5s '95 J-J 75,000..July 1 '11-'15
Auditorium Bonds—
4s '07 J-J $212,500..July 1 '11-'27
4½s'10 J-J 25,000..July 1 '11-'30

Fire Department Bonds.
5s '93 J-J $7,500..July 1 '11-'13
4s '04 J-J 70,000..July 1 '11-'24
4s '05 J-J 71,250..July 1 '11-'25
3½s'00 J-J 22,500...Jan 1 '12-'20
3½s'01 J-J 50,000...Jan 1 '12-'21
3½s'01 J-J 27,500..July 1 '11-'21
3½s'02 J-J 55,000...Jan 1 '12-'22
4s '06 J-J 80,000..July 1 '11-'26
4s '09 J-J 47,500..July 1 '11-'29
Library and Museum Bonds.
5s '91 J-J $5,000..July 1 1911
5s '92 J-J 15,000..July 1 '11-'12
5s '95 J-J 30,000..July 1 '11-'14
5s '97 J-J 60,000...Jan 1 '12-'17
5s '97 J-J 42,000..July 1 '11-'17
4½s'11 J-J 150,000c.Jan 1 '12-'31
Police Department Bonds.
3½s'02 J-J $33,000..Jan 1 '12-'22
Sewer Bonds (Intercepting).
3½s'00 J-J $22.500..Jan 1 '12-'20
School Bonds.
5s '92 J-J $10,000..July 1 '11-'12
5s '93 J-J 37,500..July 1 '11-'13
5s '94 J-J 7,000..July 1 '11-'14
5s '95 J-J 20,000...Jan 1 '12-'15
5s '95 J-J 37,500..July 1 '11-'15
5s '96 J-J 66,000..July 1 '11-'16
5s '97 J-J 49,000..July 1 '11-'17
4s '03 J-J 52,000..July 1 '11-'23
4s '04 J-J 130,000...Jan 1 '12-'24
4s '04 J-J 39,000...Jan 1 '12-'24
4s '05 J-J 90,000..July 1 '11-'25
3½s'01 J-J 125,000...Jan 1 '12-'21
3½s'02 J-J 220,000...Jan 1 '12-'22
4s '07 J-J 288,000...Jan 1 '12-'27
4s '08 J-J 252,000..July 1 '11-'28
4s '09 J-J 232,750..July 1 '11-'29
4s '10 J-J 115,000c.July 1 '11-'30
Sewer Bonds.
5s '93 J-J $4,500..July 1 '11-'13
5s '94 J-J 10,000..July 1 '11-'14
5s '95 J-J 5,000..July 1 '11-'15
5s '96 J-J 12,000..July 1 '11-'16
5s 97 J-J 21,000..July 1 '11-'17
5s '97 J-J 7,000..July 1 '11-'17
4s '03 J-J 97,500..July 1 '11-'23
4s '04 J-J 32,500...Jan 1 '12-'24
4s '05 J-J 126,000...Jan 1 '12-'25
4s '05 J-J 37,500..July 1 '11-'25
4s '06 J-J 75,000...Jan 1 '12-'26
3½s'97 J-J 7,000..July 1 '11-'17
3½s'98 J-J 28,000...Jan 1 '12-'18
3½s'00 J-J 22,500...Jan 1 '12-'20
3½s'01 J-J 25,000...Jan 1 '12-'21
3½s'01 J-J 55,000..July 1 '11-'21
3½s'02 J-J 27,500...Jan 1 '12-'22
3½s'02 J-J 30 000..July 1 '11-'22
4s '02 J J 30,000.....
4s '07 J-J 120,000...Jan 1 '12-'27
4s '08 J-J 90,000..July 1 '11-'28
4s '08 J-J 45,000..July 1 '11-'28
4s '08 J-J 45,000..July 1 '11-'28
4s '09 J-J 47,500..July 1 '11-'29
4½s'10 J-J 50,000c.July 1 '11-'30
4½s'10 J-J 30,000c.July 1 '11-'30
4½s'11 J-J 150,000c.Jan 1 '12-'31
Street Bonds.
5s '93 J-J $16,500..July 1 '11-'13
5s '95 J-J 25,000..July 1 '11-'15
5s '96 J-J 48,000..July 1 '11-'16
5s '97 J-J 28,000..July 1 '11-'17
4s '04 J-J 65,000...Jan 1 '12-'24
4s '05 J-J 140,000...Jan 1 '12-'25
3½s'99 J-J 72,000..July 1 '11-'19
3s '00 J-J 72,000...Jan 1 '12-'20
3½s'01 J-J 80,000...Jan 1 '12-'21
3½s'02 J-J 110,000...Jan 1 '12-'22
3½s'02 J-J 60,000..July 1 '11-'22
3½s'03 J-J 120,000...Jan 1 '12-'23
3½s'06 J-J 150,000...Jan 1 '12-'26
4s '07 J-J 88,000...Jan 1 '12-'27
4s '07 J-J 85,000..July 1 '11-'27
4s '08 J-J 180,000..July 1 '11-'28
4s '09 J-J 356,250..July 1 '11-'29
4½s'10 J-J 350,000c.July 1 '11-'30
4½s'11 J-J 350,000c..Jan 1 '12-'31
Public Bath & Library Bonds.
3½s'02 J-J $27,500...Jan 1 '12-'22
4s '07 J-J 40,000...Jan 1 '12-'27

PAR VALUE OF BONDS.—The bonds are mostly for $1,000 each.

FORM OF BONDS.—All bonds of the city are in coupon form.

INTEREST is payable in New York and Milwaukee.

TOTAL DEBT, SINKING FUNDS, ETC.—Bonded debt Jan. 1 1911 was $9,846,250, including $73,750 water debt.

	Jan. 1 1911.	*Jan.* 1 1910.	*Jan.* 1 1909.	*Jan.* 1 1908.
Total bonded debt	$9,846,250	$10,107,000	$9,736,250	$9,005,250
Sinking funds	857,750	833,250	829,250	754,000
Net debt	$8,988,500	$9,273,750	$8,907,000	$8,251,250
Water debt (included)	$73,750	$73,750	$92,500	$190,000

SINKING FUND.—The sinking fund receives yearly a sum equal to 5 % of the original issue of bonds, and it is required by law that this amount of the debt shall be annually retired.

CITY PROPERTY.—The city owns its water works, and receives from water rates a larger sum yearly than the total interest and sinking fund charges on its debt. The total valuation of corporate property on Jan. 1 1911 was (est.) $31,000,000.

ASSESSED VALUATION.—The city's assessed valuation (about one-half cash value) and tax rate have been:

Years.	*Real Estate.*	*Personal Property.*	*Tot. Assessed Valuation.*	*Tax Rate per $1,000*
1910	.....	.....	$247,573,150	$27.17
1909	$177,499,925	$54,727,865	232,227,790	25.65
1908	170,279,840	52,760,960	223,040,800	25.99
1907	165,014,470	51,961,475	216,975,945	24.82
1906	157,611,560	43,973,567	201,585,127	22.59
1904	146,604,786	37,716,905	184,321,691	22.88
1900	127,984,780	30,190,093	158,174,873	23.14
1895	118,184,040	24,365,973	142,550,013	23.45
1890	85,603,020	19,881,035	105,484,055	21.50
1880	42,699,447	14,158,406	56,857,853	....

POPULATION.—In 1910 (Census), 373,857; in 1905 it was 312,948; in 1900 (Census) it was 285,315; in 1890 it was 204,468; in 1880 it was 115,703; in 1870 it was 71,440.

MILWAUKEE COUNTY. Martin Plehn, Clerk.

County seat is Milwaukee.

LOANS—	When Due.
Hospital Bonds	
3½s F-A $25,000c	Aug 1 1911
3½s J-J 4,000c	July 1 1912
3½s J-A 25,000c	Aug 1 1916
3½s F-J 45,000c	July 1 1922
Viaduct Bonds.	
4s '05 M-S $337,500c	Sep 1 '11-'25
BOND. DEBT Apr 1 1911	$436,500
Land contracts	138,138

TOTAL DEBT Apr 1 '11	$574,638
Sinking fund	88,715
NET DEBT Apr 1 1911	485,923
Assessed valuation, real	229,074,060
Assessed val, personal	63,125,679
Total valuation 1910	292,199,739
Actual valuation 1910	524,969,225
State & Co tax (per $1,000) '10	$7.82
Population in 1900	330,017
Population in 1910 (Census)	433,187

INTEREST is payable at the office of the County Treasurer.

MONROE. Wm. Dunwiddie, Clerk.

This city is in Green County. Incorporated June 1904.

LOANS—	When Due.
Water Works Purchase Bonds.	
4s '07 M-N $79,500 part yr	1926
Street Sewer and Water Bonds.	
5s '08 J-J $16,000c	Jan 1 '12-'27
2,000c	Jan 1 1928

BOND. DEBT May 16 '10	$102,500
Total assessed val. 1909	3,305,000
(Assessment about 66 % actual value)	
Total tax (per $1,000) 1909	$22.50
Population in 1900	3,927
Population in 1909 (est.)	4,400

INTEREST is payable at the Wisconsin National Bank, Milwaukee.

NEENAH. J. N. Stone, Mayor; J. P. Keating, City Clerk.

This city is in Winnebago County. Incorporated 1873.

LOANS—	When Due.
Water Works Bonds	
5s J-J $20,000c	Jan 1 1913
Refunding Water Bonds	
4s J-J $20,000c	Jan 1 1923
5s '08 J-J 20,000c	Jan 1 '12-'28
High School Bonds.	
4½s '07 J-J $60,000c	1912 1937

School Bonds.	
4½s '08 J-J $15,000c	1913
BOND. DEBT Mch 1911	$135,000
Total valuation 1910	3,784,208
Assessment is about 90 % actual val.	
Total tax (per $1,000), 1910	$24.00
Population in 1900 was	5,954
Population in 1910 (Census)	5,734

INTEREST on the water-works bonds is payable in New York; on all other bonds at City Treasurer's office, Neenah.

OCONTO. B. M. Mulvaney, Clerk.

This city is in Oconto County.

LOANS—	When Due.
Harbor Improvement Bonds.	
5s '10 J-D $25,000	Dec 31 '11-'20

Population in 1910 (Census) 5,629

INTEREST payable at City Treasurer's office.

ONEIDA COUNTY. A. W. Brown, Chmn. of County Bd.

Rhinelander is the county seat.

LOANS—	When Due.
Court House Bonds (*Tax Exempt*)	
5s '08 J-D $40,000c	June 1 '12-'19
50,000c	June 1 '20-'24

BOND. DEBT June 1911	$90,000
Assessed valuation 1910	6,298,116
(Assessment about 60 % actual value)	
Population in 1905	11,234
Population in 1910 (Census)	11,433

INTEREST payable at the County Treasurer's office.

OSHKOSH. Dan Witzel, City Clerk.

This city is in Winnebago County. Incorporated April 5 1853.

LOANS—	When Due.
Improvement Bonds	
4s $35,000c	1912-1923
School Bonds	
4s A-O $15,000c	Aug 1 1918
4s Jan 36,000 c	1920
3½s Oct 25,000c	1911-1915
4s '10 50,000	
Patrol-House Bonds—	
4s '09 June $2,500c	
($1,000 yearly beginning 1910)	
Sewer Bonds—	
4s '09 June $21,500c	
($1,000 yearly beginning 1910)	
Voting-Machine Certificates.	
--s $6,000	
($600 payable each year.)	
Bridge Building Bonds	
4s '04 Dec $70,000c	Dec 1 '11-'24
Refunding Bonds	
4s A-O $91,000c	Aug 1 1918
4s Oct 75,000c	Oct 15 1918
3½s Oct 35,000c	1911-1917
Library Bonds	
4s June $50,000c	June 6 1918

Park improvement bonds	$10,000
BOND. DEBT May 1 1911	522,000
Assessed valuation, real	16,632,415
Assessed val., personal	5,836,600
Total valuation 1910	22,469,015
(Assessment about actual value.)	
Total tax (per $1,000), 1910	$21.00
Population in 1900 was	28,284
Population in 1910 (Census)	33,062

INTEREST on the 4 % refunding bonds is payable in New York; on all other bonds in Oshkosh.

PORTAGE. Fred. F. Goss, Clerk.

This city is the county seat of Columbia County. Incorporated 1854.

LOANS—	When Due.
Bridge Bonds (*Tax exempt*).	
4s '03 Feb $55,000c	Feb 1925
Sewer Bonds (*Tax exempt*).	
4s '05 Feb $1,500c	Feb 1 1913
4½s '09 F-A 8,000c	Feb 1 '12-'19
20,000c	Feb 1 '20-'29
Water-Works Bonds (*Tax exempt*).	
3½s'02 Feb $27,000c	Feb 1 1921

City-Hall Bonds (*Tax exempt*).	
3s '01 Feb $4,500c	1914
BOND. DEBT Mch 1911	$116,000
Assessed valuation 1910	3,117,685
(Assessment about 85% actual value)	
Tax rate (per $1,000), 1910	$20.00
Population in 1905	5,519
Population in 1910 (Census)	5,430
INT. on bonds of 1909 payable at City Treasurer's office.	

PORTAGE COUNTY. A. E. Bourn, Clerk.

County seat is Stevens Point. All bonds are tax exempt.

LOANS—	When Due.
Building Railroad	
5s Jan $100,000c	Jan 1 1912
TOTAL DEBT Mch 1911	$100,000
Total assessed val. 1910	18,904,660

(Assessment about 3-5 actual value)	
County tax (per $1,000) 1910	$2.00
Population in 1905 was	30,861
Population in 1900 was	29,483
Population in 1910 (Census)	30,945

INTEREST payable at the County Treasury.

PORTAGE COUNTY DRAINAGE DISTRICT. D. H. Pratt, Secretary. P. O. Plainfield.

LOANS—	When Due.
Drainage Bonds—	
6s '09 June $108,000c	June 1 '15-19
BOND. DEBT Sept 1909	$241,000

PORT WASHINGTON. W. B. Krause, Clerk.

This city is the county seat of Ozaukee County. Incorporated 1882.
All bonds are tax-exempt.

LOANS—	When Due.
Water and Light Bonds	
4s M-S $15,000c	Mar 1 '12-'16
20,000c	Mar 1 '17-'21
35,000c	Mar 1 '22-'26

BOND. DEBT Apr 1911	$70,000
Assessed valuation 1910	2,246,085
Total tax (per $1,000) 1910	$15.40
Population in 1900	3,010
Population in 1910	3,792
INT. payable in Port Washington	

RACINE. A. J. Eisenhut, Treasurer; L. M. Fowler, Clerk.

Racine is situated in Racine County. Incorporated 1848.

LOANS—	When Due.
Sewer Bonds.	
4s '03 $27,000c	May 1 '11-'23
(Part due each year)	
4½s'09 F-A 18,000	Feb 1 '12-'29
Street Improvement Bonds.	
4s '01 20,000c	Mar 1 '12-'21
5s '96 20,000c	July 1 1916
4s '04 J-J $8,000	July 1 '11-'14
30,000	July 1 '15-'24
4s '06 40,000	May 1 '11-'26
(Part due each year.)	
4½s'08 40,000	June 1 '12-'18
30,000	June 1 '19-'28
4½s'10 A-O $18,000	Apr 1 '12-'20
30,000	Apr 1 '21-'30
Lake Shore Protection Bonds.	
4½s'10 $19,000	May 1 '12-'30
Refunding Bonds.	
5s '92 Apr $98,000c	Apr 1 1912
4s '06 J-J 22,000c	July 1 '11-21
5,000c	July 1 '22-26
4½s'10 F-A $28,000c	Feb 1 '12-'25
5,000c	Feb 1 '26-'30
Bridge Bonds.	
4s '06 F-A $21,000c	Feb 1 '12-'18
32,000c	Feb 1 '19-'26

INTEREST is payable in Racine.

Cemetery Bonds.	
4½s'10 $2,000c	Nov 1 1911
19,000c	Nov 1 '12-'30
School Bonds.	
5s '97 $12,000c	Sept 1 '11-'17
($1,000 yearly on Sept. 1.)	
5s '96 $6,000c	July 1 1916
(Part due each year)	
4s '99 July 14,000c	Mar 1 '12-'18
5,000c	Mar 1 1919
3½s'99 July1 17,000c	July 1 1919
2,000c	J'ne 12 1911
3½s '01 30,000c	J'ne 12 '12-'21
3,000c	May 1 1912
4s '03 30,000c	May 1 '13-'18
30,000c	May 1 '19-'23
4½s'08 14,000	June 1 '12-'18
10,000	June 1 '19-'28
4½s'11 20,000	Mch 1 '12-'21
30,000	Mch 1 '22-'31

BOND. DEBT May 1 1911	$738,000
Floating debt	22,709
Sinking fund	49,820
Total assessed val. 1910	24,464,231
(Assessment about 65% actual value)	
Total tax (per $1,000) 1910	$19.99
Population in 1900	29,102
Population in 1910 (Census)	38,002

RACINE COUNTY. C. E. Nelson, County Clerk.

County seat is Racine.

LOANS—	When Due.
Asylum Bonds.	
4s '05 F-A $72,000c	Feb 1 '12-'23
BOND. DEBT Apr 1911	$72,000
Assessed valuation 1910	$43,659,942
(Assessment abt. 70% actual value.)	

State & Co. tax (per $1,000) '10	$4.17
Population in 1900	45,644
Population in 1905	50,228
Population in 1910 (Census)	57,424

INTEREST is payable in Racine.

RHINELANDER. Gust Swedburg, Clerk.

This city is in Oneida County. All bonds are tax-exempt.

LOANS—	When Due.
City Hall Bonds.	
5s '08 M-S $25,000c	Mch 1 '15-'19
(Part yearly.)	
Street Improvement Bonds.	
5s M-S $9,000c	Mch 1 '15-'17
5s M-S 2,000c	Mch 1 1912
5s M-S 9,000c	Mch 1 '12-'14
School Bonds	
5s A-O $15,000c	Apr 1 '12-'14
Funding Bonds.	
5s '11 M-S $18,000c	1912-1914
21,000c	1915-1917
16,000c	1918-1919

BOND. DEBT Mch 1911	$125,000
Assessed valuation 1910	2,765,178
(Assessment about ¾ actual value.)	
Tax rate (per $1,000) 1910	$34.50
Population in 1910 (Census)	5,637

INTEREST on the city-hall bonds and the $12,000 street bonds is payable at the Merchants' State Bank of Rhinelander; on all other bonds at the Corn Exchange Bank, Chicago, Ill.

SAUK COUNTY. S. H. Wood, Clerk.

County seat is Baraboo.

LOANS—	When Due.
Court House Bonds.	
4s Mch $70,000c	Mch 1 '12-'25
Training-School Bonds	
4s '10 Apr $1,000c	Apr 1 1914
20,000c	Apr 1 '15-'24
Asylum Bonds	
4s '10 Apr $45,000c	Apr 1 '16-'30
4s '10 Sept 20,000c	Sept 1 '16-'25

BOND. DEBT Apr 6 1911	$156,000
Total assessed val. 1910	25,012,792
(Assessm't about ½ actual value.)	
State and County tax rate (per $1,000) 1909	$3 89
Population in 1900	33,006
Population in 1910 (Census)	32,869

INTEREST payable in Baraboo.

SHEBOYGAN. John. M. Steimle, Clerk.

This city is in Sheboygan County.

LOANS—	When Due.
Water-Works Bonds.	
4s '09 M-S $360,000	Mch 1 '12-'29
(For maturity see V. 88, p. 643.)	
Refunding Bonds	
4s '09 $120,000	
4½s'10 M-S 96,000	Mch 1 '14-'29

BOND. DEBT May 1 1911	$586,000
Assessed valuation 1910	14,087,933
Total tax (per $1,000) '10	$17.84 +
Population in 1910 (Census)	26,398

INTEREST payable at the Chemical National Bank, New York.

STURGEON BAY. H. C. Lemhardt, Clerk.

This city is in Door County.

LOANS—	When Due.
School Bonds.	
3½s $40,000	1912
3½s 15,000	1919
City-Hall Bonds.	
5s $6,000	
($1,000 payable each year.)	
Electric-Light Bonds.	
--s $27,000	1914
Railroad Bonds.	
3½s $5,400	
($600 payable each year.)	

BOND. DEBT Mch 1911	$93,400
Total assessed val. 1910	2,351,515
(Assessment about 2-3 actual value.)	
Total tax rate (per $1,000) '10	$27.38
Population in 1911 (est.)	4,800

INTEREST on school and railroad bonds is payable at State Treasury.

SUPERIOR. John Erichson, Comptroller.

This city is situated in Douglas County. Incorporated March 25 1889.
For litigation regarding special improvement bonds, subsequently refunded into 3½s and 4s, see "State and City" Section for May 29 1909.

LOANS—	When Due.
Sewer Bonds.	
6s $6,000c	Nov 1 1911
School Bonds	
5s '92 J-J $5,000c	Jan 2 1912
4s '10 J-J 100,000c	Sept 1 1929
4½g'09 100,000c	Jan 3 1930
Refunding Bonds.	
4½s'05 F-A $211,000c	Aug 1 1925
4s '04 F-A 38,084c	Aug 2 1914
4s '04 F-A 162,750c	Feb 2 1924
4s '05 F-A 62,500c	Aug 2 1915
3½s'04 F-A 72,000c	Feb 2 1914
3½s'04 F-A 100,000c	Feb 2 1919
3½s'04 F-A 100,000c	Feb 2 1924
Voting Machine Certificates.	
5s '08 $5,850	Jan 1 '12-'14
(Part due each year.)	
Fire-Alarm Certificates.	
--'09 $479.96	

GEN. BD. DEBT Apr 1 '10	$963,664
Special bond debt	127,037
TOTAL DEBT Apr 1 1910	1,090,701
Sinking fund	95,106
Assessed valuation, real	18,450,398
Assessed val, personal	4,096,325
Total assessed val, 1910	22,546,736
(Assessment about actual value.)	
Total tax (per $1,000) 1910	$33.24
Population in 1900	31,091
Population in 1910 (Census)	40,384

INTEREST on refunding 3½s is payable at State Bank, Madison; on refunding 4s and school 4s and 4½s at City Treasurer's office; other bonds in New York City.

WATERTOWN. Eugene H. Killian, Deputy Clerk.

This city is in Jefferson County. Incorporated 1853.

LOANS—	When Due.
Sewer Bonds (*Tax-Exempt*).	
4s '07 M-S $5,000c	Sept 7 '11-'15
1,500c	Sept 7 1916
4s '09 J-J 10,000c	July 15 '11-'20
Street Improv. Bds. (*Tax Exempt.*)	
4s '05 M-N $1,000c	May 1 1912
4s '06 J-J $14,000c	July 2 '11-'17
3,000c	July 2 1918
19,500c	July 1 '11-'23
4s '08 J-J 1,400c	July 1 1924
1,000c	July 1 1925
4s '10 F-A 11,000c	Aug 1 '11-'21
4s '11 J-J $6,000	1912-1917
500	1918
Library Site Bonds (*Tax-Exempt*).	
$1,500c	Mch 22 1912
Park Bonds.	
4s '10 F-A $4,000c	Aug 1 '11-'14
Water Works Bonds(*Tax exempt.*)	
4½s'07 F-A $18,000c	Feb 1 '12-'17
40,000c	Feb 1 '18-'27
4s '09 J-J 9,000c	July 15 '11-'19
Bridge Bonds (*Tax exempt*).	
4s '07 J-J $8,000c	July 1911-'18
1,500c	July 1 1919
School Bonds (*Tax-exempt*)—	
4s '09 J-J $24,000c	July 15 '11-'26
2,000c	July 15 1927

GEN. BONDS Apr 7 1911	$176,400
Water debt (Incl.)	67,000
Assessed valuation 1910	5,486,051
(Assessment about 70% actual val.)	
Total tax (per $1,000) 1909	$19.41
Population in 1900	8,437
Population in 1910 (Census)	8,829
INT. payable at City Treasurer's office	

WAUKESHA. Dr. Geo. S. Love, Mayor.

This city is the county seat of Waukesha County.

LOANS—	When Due.
Water-Works-Purchase Bonds (*Tax-exempt.*)	
4s '06 M-N $1,500c	May 1 1912
12,000c	May 1 '13-'16
16,000c	May 1 '17-'20
20,000c	May 1 '21-'24
12,000c	May 1 '25-'26
School Bonds.	
4s J-J $15,750	1912-1918
Land Purchase Bonds	
4s F-A $7,875	Aug 1 '11-'17
10,000	Aug 1 '18-'22
Bridge Bonds.	
4s '10 F-A $2,000c	Aug 1 '12-'13
1,500c	Aug 1 1914

General bonds Feb 20 1907	$85,000
Assessment debt	32,252
TOTAL DEBT Feb 20 1907	117,252
Assessed valuation 1906	3,988,405
(Assessment about ½ actual value.	
Total tax (per $1,000) 1906	$19.47
Population in 1900	7,419
Population in 1910 (Census)	8,740

INTEREST payable at office of City Treasurer.

WAUKESHA COUNTY. S. R. Clark, Clerk.

Waukesha is the county seat. All bonds are tax exempt.

LOANS—	When Due.
Asylum Bonds.	
3.65s Feb $64,616c	Feb 1 '12-'23
3.65s Feb 30,000c	Feb 1 1923
BOND. DEBT Sept 1910	$100,000
INTEREST payable in Waukesha	

Total assessed val. 1909	$48,702,000
State & Co. tax (per $1,000) '09	$2 98
Population in 1900	35,229
Population in 1905	35,882
Population in 1910 (Census)	37,100

WAUSAU. H. E. Marquardt, Comptroller.

This city is situated in Marathon County. Inc. 1872. Bonds tax-exempt.

LOANS—	When Due.
Improvement Bonds.	
4s '05 A-O $10,000c	1921-1925
4s '05 A-O 15,000c	1911-1925
4s '05 A-O 10,000c	1911-1920
4s '08 J-D 15,000c	Dec 1 '23-'28
4s '08 J-D 20,000c	Dec 1 '21-'28
Refunding Water Bonds.	
4s '05 A-O $90,000c	1911-1925
Sewer Bonds.	
4s '09 J-D $15,000c	Dec 31 '20-'28
School Building Bonds.	
4s '06 A-O $45,000c	Apr 1 '12-'26
4s '09 J-D 45,000c	Dec 31 '20-'28

BOND. DEBT Mch 17 '11	$266,000
State school loans	31,000
Total assessed val. 1910	6,488,321
Assessment at about actual value.)	
Tax rate (per $1,000) 1910	$30.39
Population in 1900	12,354
Population in 1910 (Census)	16,560
INT. payable at City Treas. office.	

WAUWATOSA. Edward Coulthard, Clerk.

This city is in Milwaukee County.

LOANS— *When Due.*

Water-Works Bonds.
5s '97 F-A $14,000c
($2,000 payable each year.)
4½s'10 M-S $5,000c
($500 payable each year.)

Sewer Bonds.
4s '00 M-S $10,000c
($1,000 payable each year.)
5s '10 F-A $4,250c
($250 payable each year.)
4½s'10 M-S $5,000c
($500 payable each year.)

School Bonds.
4s '04 M-S $21,000c
($1,500 payable each year.)
5s '10 M-S $4,000
($500 payable each year.)

Street Bonds.
4½s'10 M-S $10,000c
($1,000 payable each year.)

BOND. DEBT Jan 1 1911 $73,250
Sinking fund 3,027
Assessed valuation 1910 2,192,879
Total tax (per $1,000) 1910 $21.77
Population in 1911 (est.) 3,200

INTEREST on the water-works bonds of 1897, sewer bonds of 1900 and the school bonds of 1904 is payable in Milwaukee; other bonds in Wauwatosa

WEST ALLIS. L. F. Fish, Clerk.

This city is in Milwaukee County. Incorporated April 12 1906.

LOANS— *When Due.*

School Bonds.
5s '05 F-A $15,000c
(Maturity $3,000 annually on Feb. 1)
4½s'07 F-A $16,000c
(Maturity $1,000 annually on Feb. 1.)
5s '08 F-A $2,000c Feb 1 '12-'13
4½s'11 M-S 5,000c Mch 1 '12-'16
30,000c Mch 1 '17-'31

Water-Works Bonds.
5s '05 F-A $42,000c
(Maturity $3,000 annually on Feb. 1)
5s '10 M-S $2,000c Mch 1 '12-'30
($500 due each year.)

Street Bonds.
5s '10 M-S $14,000c Mch 1 '12-'25
10,000c Mch 1 '26-'30

Sewer Bonds
5s '08 M-S $80,000c Mar 1 '12-'27
5s '05 A-O 10,500c
(Maturity $750 annually on Feb. 1.)
5s '10 M-S 9,500c Mch 1 '12-'30
BOND. DEBT Mch 1911 $236,000
Floating debt 2,200
Assessed valuation 1910 5,414,582
Total tax (per $1,000) 1910 $23.12
Population in 1905 2,300
Population in 1910 (Census) 6,645

INTEREST payable at Wisconsin Nat. Bank; German-Amer. Bank, Milwaukee, and at First Nat. Bank in West Allis

WOOD COUNTY. F. H. Eberhardt, Clerk.

Grand Rapids is the county seat. All bonds are tax-exempt.

LOANS— *When Due.*

Asylum Bonds
4s '09 A-O $6,000c Apr 1 1915
6,500c Apr 1 1916
5,500c Apr 1 1917
6,000c Apr 1 1918
6,000c Apr 1 1919
40,000c Apr 1 '20-'24
60,000c Apr 1 '25-'29

Asylum Bonds (*Continued*).
4½g'10 J-D $4,000c Apr 1 1912
5,000c Apr 1 1913
6,000c Apr 1 1914
20,000c Apr 1 '15-'24
12,000c Apr 1 1930

BOND. DEBT Apr 1911 $177,000
Assessed valuation, real 19,419,800
Assessed val, personal 3,708,600
Total valuation 1910 23,128,400
(Assessment about 85 % actual value)
Population in 1910 (Census) 30,583

INTEREST payable in Milwaukee or at County Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all counties in Wisconsin which have reported a bonded indebtedness of over $25,000, and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1910.

Counties	*Bonded Debt.*	*Total Debt.*	*Assessed Valuation.*	*Population.*
Brown	-----	$333,159	$30,163,609	54,098
Dodge	$60,000	60,000	50,000,000	47,436
Door	42,000	42 000	c9,086,301	18,711
Eau Claire	344,150	344,167	b18,139,894	32,721
Forest	55,000	55,000	b6,000,000	6,872
Grant	45,169	45,169	b34,644,632	39,007
Lincoln	79,000	89,000	16,205,338	19,064
Marathon	39,000	60,000	c37,546,000	55,054
Polk	25,000	25,000	c11,585,003	21,367
Rusk	43,000	43,000	c6,395,242	11,160
St. Croix	75,000	------	b15,517,646	25,910
Shawano County	116,000	120,000	14,477,539	------
Sheboygan	80,000	80,000	45,000,000	54,888
Trempealeau	29,000	29,000	c14,981,822	22,928
Waupaca	33,200	33,200	c21,652,591	32,782

Below we also give statistics regarding several civil divisions which are not represented among the foregoing detailed reports.

Cities, &c.—	*Bonded Debt.*	*Floating Debt.*	*Assessed Valuation.*	*Tax per $1,000.*	*Population.*
Beloit (C), Rock County	$48,400	------	b$8,839,427	a$18.90	$15,125
Cudahy (C), Milwaukee County	33,000	None	c1,808,652	a22.56	2,556
Dandy Creek Drainage District	142,500	------	--------	----	-----
Delavan Joint School District	35,000	None	c2,285,175	6.49†	-----
Eagle River, Vilas County	30,000	------	757,020	---	1,399
E. Milwaukee, Milwaukee Co	61,500	------	c1,431,453	a18.97	-----
Evansville (C), Rock County	51,000	------	c1,596,700	a17.25	1,963
Hartford (C), Washington Co	35,000	None	c1,761,640	a25.50	2,052
Hudson (C), St Croix County	30,000	------	b1,255,460	a25.00	3,220
Lemonview River Drainage Dist	34,000	5,000	--------	----	-----
Mauston (C), Juneau County	32,000	------	842,000	----	-----
Mayville (C), Dodge County	37,000	None	b1,099,255	a17.57	1,793
Medford Joint Sch. Dist. No. 1	33,333	None	c1,023,483	----	-----
Menasha City (C), Dodge Co	41,500	------	2,034,605	----	§6,081
Oconomowoc (C), Waukesha Co	95,500	None	b1,930,560	a22.05	3,016
Phillips (C), Price County	27,000	None	c716,757	a30.00	2,011
Platteville (C), Grant County	43,000	None	b2,927,677	a18.90	4,438
Reedsburg (C), Sauk County	55,000	------	b1,441,328	a22.50	2,515
Remington Drainage District	45,500	1,000	--------	----	-----
Richland Centre (C) Richl'dCo.	39,000	------	c1,928,934	----	-----
Richland (T) and Richland Center (C), Joint Sch. D. No. 2	y68,000	------	2,000,000	----	-----
Shawano (C), Shawano County	33,500	None	b1,812,379	a18.00	2,446
South Milwaukee (C), Milw. Co.	95,000	------	b2,262,935	a25.00	§6,092
Stevens Point (C), Portage Co.	77,500	------	b3,405,220	a28.40	§8,692
Stoughton, Dane County	y94,950	------	c2,558,336	----	-----
Tomah (C), Monroe County	74,580	------	c1,679,643	a25.00	§3,419
Two Rivers, Manitowoc County	59,000	------	c2,603,036	a22.25	+4,602
Washburn (C), Bayfield County	44,663	None	c1,247,082	a35.00	4,926
Waterloo (V), Jefferson County	37,000	------	b744,100	----	-----
West Bend (C), Washington Co.	29,000	1,500	c1,411,600	----	-----

§ (C) City. *a* Total tax. *b* 1909 values. *c* 1910 values. *y* Total debt. 1 910 population.

State of Minnesota.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3 1849)--March 3 1849
Admitted as a State (Act Feb. 26 1857)-------May 11 1858
Total Area of State (square miles)----------83,365
State Capital----------St. Paul
Governor (term expires 1st Monday 1913)---A. O. Eberhart
Secretary of State (1st Mon. Jan. 1913)--Julius A. Schmahl
Treasurer (1st Monday Jan. 1913)----------Walter J. Smith
Auditor (1st Monday Jan. 1913)----------S. G. Iverson

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to ninety days.

HISTORY OF DEBT.—For the early history of Minnesota's debt see "State and City Supplement," April 1893, page 103. The details of Minnesota's present debt are given in the following statement:

Name and Purpose of Loan.	*Interest— Rate.*	*Payable.*	*Principal— When Due.*	*Outstanding.*
Certificates of indebtedness	3	July 1	1912-1928	$1,000,000

INTEREST is payable at the office of the State Treasurer.

TOTAL DEBT.—On Mch. 1 1911 the State had outstanding $1,000,000 certificates of indebtedness, all of which were held in State funds.

PERMANENT SCHOOL FUND.—The school fund on Mch. 1 1911 amounted to $22,867,690, including $870,033 in cash, $5,953,906 in school and contracts and $15,543,751 in bonds. The permanent university fund on Mch. 1 1911 amounted to $1,536,554; swamp land fund to $854,891 and the internal improvement land fund to $414,504.

TAXABLE VALUATION.—The taxable valuation, total tax levied and the rate of State tax have been as follows for the years named.

	Taxable Valuation— Real.	*Personal.*	*Total.*	**Tot. Taxes Levied.*	*State tax per $1,000*
1910	$1,013,542,817	$181,419,495	$1,194,962,312	$33,373,921	$1.47
1909	932,255,257	176,350,495	1,108,605,752	30,813,670	1 57
1908	898,993,781	166,016,420	1,065,010,201	28,732,636	2 10
1907	881,879,529	166,320,929	1,048,200,458	27,162,153	2 25
1906	753,585,056	163,432,357	917,017,413	23,472,578	1 55
1905	708,304,220	144,729,315	853,033 535	22,355,326	1 80
1904	701,209,048	144,688,062	845,897,110	20,989,645	1 50
1903	654,426,011	132,443,798	786,869,809	19,926,198	1 50
1902	647,654,760	114,105,514	761,760,274	18,520,947	1 30
1900	489,213,453	98,803,235	588,016,688	14,963,901	1 60
1895	556,135,887	85,114,394	641,250,281	14,770,864	1 80
1889	463,943,397	95,418,115	559,361,512	12,243,956	1 90
1880	203,473,637	54,581,906	258,055,543	4,191,811	1 80
1870	67,221,148	19,912,525	87,133,673	2,783,756	5 00
1861	33,350,057	5,914,683	39,264,740	658,358	4 00

*The total taxes levied in the above table include the amounts raised not only for State purposes, but also all taxes raised by the various minor divisions of the State. The tax rate, however, is for State purposes, and in 1910 it was $1 47; adding the tax of $1 23 for school and university purposes, the total tax rate was $2.70. In 1909 the total tax rate was $2.80; in 1908 it was $3.33.

DEBT LIMITATION.—Minnesota has protected the State from extravagant expenditures through restrictions which its Constitution puts on every kind of debt-making. That instrument fixes the limit at $250,000 "for the purpose of defraying extraordinary expenditures"; and an amendment, ratified in 1879, extended this power to $250,000 additional "for erecting and completing buildings for the insane, a deaf, dumb and blind asylum, and State prison." Besides the foregoing, it is also provided that the State credit shall not be loaned, &c. With regard to the debt of municipalities there is but one section in the Constitution which relates to that subject, and that has reference to making railroad debt.

FIRST, as to State indebtedness, the sections which treat of the subject are in article 9, sections 5, 6, 7, 8 and 14.

SECTION 5. (*Public Debt May Be Contracted.*) For the purpose of defraying extraordinary expenditures, the State may contract public debts, but such debts shall never, in the aggregate, exceed two hundred and fifty thousand dollars; every such debt shall be authorized by law for some single object, to be distinctly specified therein; and no such law shall take effect until it shall have been passed by the vote of two-thirds of the members of each branch of the Legislature, to be recorded by the yeas and nays on the journals of each House, respectively; and every such law shall levy a tax annually sufficient to pay the annual interest on such debt, and also a tax sufficient to pay the principal of such debt within ten years from the final passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation and taxes shall not be repealed, postponed, or diminished, until the principal and interest of such debt shall have been wholly paid. The State shall never contract any debts for works of internal improvements, or be a party in carrying on such works, except in cases where grants of land or other property shall have been made to the State, especially dedicated by the grant to specific purposes, and in such cases the State shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

SECTION 6.—(*Bonds for Public Debt.*)—All debts authorized by the preceding section shall be contracted by loan on State bonds of amounts not less than five hundred dollars each on interest, payable within ten years after the final passage of the law authorizing such debt; and such bonds shall not be sold by the State under par. A correct registry of all such bonds shall be kept by the Treasurer, in numerical order, so as always to exhibit the number and amount unpaid, and to whom severally made payable.

SECTION 7.—The State shall never contract any public debt, unless in time of war, to repel invasion or suppress insurrection, except in the cases and in the manner provided in the fifth and sixth sections of this article

SECTION 8.—(*Application of Loans.*)—The money arising from any loan made, or debt or liability contracted, shall be applied to the object specified in the Act authorizing such debt or liability, or to the repayment of such debt or liability, and to no other purpose whatever.

SECTION 14.—(*Public Debt for State Buildings.*)—For the purpose of erecting and completing buildings for a hospital for the insane, a deaf, dumb and blind asylum, and State prison, the Legislature may, by law, increase the public debt of the State, to an amount not exceeding two hundred and fifty thousand dollars, in addition to the public debt already heretofore authorized by the Constitution, and for that purpose may provide by law for issuing and negotiating the bonds of the State, and appropriate the money only for the purpose aforesaid, which bonds shall be payable in not less than ten nor more than thirty years from the date of the same, at the option of the State.

SECOND, as to city, county or other municipality, the only restriction on the debt-making power in the Constitution is the following, found in article 9, section 15:

SECTION 15.—(*Municipal Debts in Aid of Railroads.*) The Legislature shall not authorize any county, township, city or other municipal corporation to issue bonds, or to become indebted in any manner, to aid in the construction or equipment of any or all railroads to an amount that shall exceed five per centum of the value of the taxable property within such county, township, city, or other municipal corporation; the amount of such taxable property to be ascertained and determined by the last assessment of said property made, for the purpose of State and county taxation, previous to the incurring of such indebtedness

The foregoing was adopted as an amendment in 1879. Before its adoption the section read so as to authorize municipal corporations to issue bonds in aid of railroads to *ten per cent* of valuation. Hence the amendment consisted in simply changing the word *ten* and making it *five*.

This is all the Constitution contains with reference to the debts of municipalities. The Legislatute, however, has made some general provisions governing bond issues which we have not the space to give here.

MORTGAGE TAX LAW.—The Legislature of 1907 enacted a law, which became effective April 30 1907, imposing a tax of 50 cents upon each hundred dollars of the principal debt, secured by any mortgage or real property located within the State, recorded or registered on or after April 30 1907. The full text of this law will be found on page 1194 of the "Chronicle" of May 18 1907.

SAVINGS BANK INVESTMENTS.—The Legislature in 1903 enacted a law—Chapter 108—amending the Act relating to the investments of savings banks. This Act will be found in full on page 877 of the "Chronicle" April 18 1903.

BONDS TAX FREE.—The 1911 Legislature passed a bill exempting all future State, county, school and municipal bonds from taxation. V. 92, p. 1263.

POPULATION OF STATE.—

1910	2,075,708	1890	1,301,826	1860	172,023
1905	1,979,912	1880	780,773	1850	6,077
1900	1,751,394	1870	439,706		

CITIES, COUNTIES AND TOWNS IN THE STATE OF MINNESOTA.

Note.—For reports not found in alphabetical order among the following see "Additional Statements" at end of this State.

ALBERT LEA. C. J. Dudley, Clerk.

This city is in Freeborn County. Incorporated 1878.

LOANS—	When Due
Paving Bonds	
5s '09 M-S $9,500c	Sept 1 1914
Water Works Bonds.	
4s J-J $2,000c	July 1 1911
City Hall Bonds.	
4s M-N $5,000c	May 1 1913
10,000c	May 1 1918
Refunding Bonds.	
4s '04 J-J $32,000c	July 1 1924
(Subject to call July 1 1914.)	
Sewer Bonds.	
4½s'09 M-S $25,000	Sept 1 1929

INTEREST on the refunding bonds is payable in Chicago.

Improvement Bonds.	
5s '11 J-J $18,000	Jan 1 1925
Funding and Water-Main Bonds.	
5s '11 J-J $20,000	Jan 1 '16-'25
GEN. BD. DEBT Jan 1911	$121,500
Assessment debt	124,500
Floating debt	97,164
TOTAL DEBT Jan 1911	343,164
Cash in treasury	13,436
Assessed valuation 1910	2,150,590
(Assessment about 35% actual val.)	
Total tax (per $1,000) 1909	$30.93
Population in 1900	4,500
Population in 1910	6,192

ANOKA.

This place is in Anoka County.

LOANS—	When Due.
Water and Light-Plant Bonds.	
4s '09 $60,000	1929
4s '11 July $4,000	1921-1924
4,000	1925
(Subject to call.)	

Total bonded debt	(?)
Population in 1900	3,769
Population in 1905	4,053

AURORA SCHOOL DISTRICT. C. H. Graham, Clerk.

A district (P. O. Aurora) in St. Louis County.

LOANS—	When Due.
Building Bonds.	
4s '11 J-J $45,000	1917-1925

Total bonded debt (?)

BELTRAMI COUNTY. J. L. George, Auditor.

Bemidji is the county seat.

LOANS—	When Due.
5s '11 A-O $55,986	Apr 1 '16-'29
4,014	Apr 1 1930
Funding Bonds.	
5s $16,000c	June 17 1911
5s 12,000c	June 17 1916
5s 27,000c	June 2 1917
5s 24,000c	June 30 1919
4½s 182,000c	1911-1924

INTEREST is payable at the County Treasurer's office.

BOND. DEBT Mch 23 '11	$291,000
Floating debt (est.)	22,024
Sinking fund	40,182
Total assessed val. 1910	$6,246,879
(Assessment about 35% actual value.)	
State&co.tax (per $1,000) '10	$17 60
Population in 1905 (Census)	14,312
Population in 1910 (Census)	19,337

BRAINERD. V. N. Roderick, City Clerk.

Brainerd is in Crow Wing County.

LOANS—	When Due.
Funding Bonds	
5s '07 F-A $12,000c	Aug 15 '11-16
21,000c	Aug 15 1917
Refunding Bonds.	
5s A-O $25,000c	Oct 1 1917
4s '07 July 40,000	July 1 1932
Improvement Bonds.	
5s '09 --- $8,000c	1919
5s '10 J-D 20,000	June 1 1919

INTEREST on the funding bonds is payable at the City Treasurer's office.

Water-Works Bonds.	
5s '09 --- $50,000	Nov 1 '19-28
7,500	Nov 1 1929
BOND. DEBT Oct 15 '10	$183,500
Total assessed val. 1909	2,321,863
(Assessment about 40 % actual val.)	
Total tax rate (per $1,000) '10	$43.00
Population in 1905	8,133
Population in 1900	7,822
Population in 1910	8,526

BRAINERD SCHOOL DISTRICT. L. F. Hohmon, Secretary.

LOANS—	When Due.
4s J-J $10,000c	July 1 1921
4½s M-N 35,000c	May 1 1924
4½s A-O 40,000c	Apr. 1 1923
4s July 35,000r	July 1 '21-'27
4s July 12,000r	July 1 1923

BOND. DEBT Mch 1911	$132,000
Sinking fund	10,844
Total assessed val.	2,194,980
School tax (per $1,000) 1910	$19.65
Population in 1911 (est.)	10,000

INTEREST on the 4s is payable at New York City and on the 4½s at Chicago. All bonds are tax-exempt.

CASS COUNTY. Chris. Burns, Chairman Co. Commiss'ers.

County seat is Walker.

LOANS—	When Due.
Funding Bonds.	
5s July $15,000c	1911
5s July 17,000c	1912
5s June 37,000c	1919
4s '09 Dec 84,000	Dec 1 '11-'24
Court House Bonds.	
5s A-O $30,000c	Oct 1 1922
BOND. DEBT Apr 21 '10	$189,000
Floating debt	1,155

TOTAL DEBT Apr 21 '10	$190,155
Sinking fund	43,830
NET DEBT Apr 21 1910	146,325
Total assessed val. 1909	4,415,910
(Assessment abt. 33% actual value.)	
State&co tax (per $1,000) '09	$14.20
Population in 1905	11,012
Population in 1900	7,777
Population in 1910	11,620

INTEREST on funding 5s is payable at County Treasurer's office; on Court House bonds and on 4s in Chicago.

CLOQUET. J. A. E. Grenier, Clerk.

This city is in Carlton County. Incorporated about Jan 1 1905.

LOANS—	When Due.
Water Bonds.	
5s '10 J-J $1,000	July 1 1911
39 000	July 1 '12-'24

BOND. DEBT May 1911	$80,000
Total ass. val. 1910	3,700,000
Population in 1910	7,031

CLOQUET SCHOOL DISTRICT. L. F. Leach, Secretary.

LOANS—	When Due.
5s '05 $20,000	Oct 1 '11-'14
5s '09 J-J 25,000	July 1 '15-19

BOND. DEBT Apr 10 1911 $45,000

INTEREST is payable in Cloquet.

COTTONWOOD COUNTY. E. H. Klock, Auditor.

Windom is the county seat.

LOANS—	When Due.
Court-House Bonds	
4s g M-S $85,000c	1925
BOND. DEBT May 5 1911	$85,000

Total assessed val. 1910	$7,596,958
(Assessm't about 35% actual value.)	
State & County tax (per M) '10	$7.90
Population in 1905	12,576
Population in 1910	12,651

INTEREST is payable at the County Treasurer's office.

CROOKSTON. A. M. Childs, City Clerk.

This city is the county seat of Polk County. Incorporated Feb. 14 1879. All bonds are taxable.

LOANS—	When Due.
Water Works Bonds.	
7s '82 June $33,000c	June 1 1912
Bridge Bonds.	
5s'08 M-N $7,500c	Nov 2 1918
Bridge and Funding Bonds	
7s June $30,000c	June 1 1915
Improvement Bonds.	
5s J-D $24,000c	Dec 1 1918
5s'08 M-N 6,000c	Nov 2 1918
Park Bonds.	
4½s'11 F-A $150,000c	1921

BOND. DEBT Mch 1 1911	$100,500
Sp'l assessm't debt (add'l)	21,922
Floating debt	12,000
TOTAL DEBT Mch 1 1911	134,422
Sinking fund	27,657
NET DEBT Mch 1 1911	106,765
Assessed valuation 1910	2,120,463
(Assessm't about 36% actual value.)	
Total tax (per $1,000) 1910	$52.00
Population in 1905	6,794
Population in 1900	5,359
Population in 1910 (Census)	7,559

INTEREST on the $24,000 improvement bonds is payable at Crookston; on the bridge bonds of 1908 and the improvement bonds of 1908 at the Northwestern National Bank, Minneapolis; on the water-works bonds at the National Park Bank, New York; on all other bonds at the Hanover National Bank, New York City.

CROOKSTON INDEPENDENT SCHOOL DISTRICT NO. 1. Ed. Peterson, Secretary.

LOANS—	When Due.
Refunding Bonds.	
4s '05 ann. $12,000	1920
4s '08 s-a 20,000c	June 1 1923
4s J-J $5,000	July 1 1912
4s '09 ann 18,000	July 1 '26-'28

BOND. DEBT May 1911	$94,000
School tax (per $1,000) 1910	$23.00

CROW WING COUNTY. J. F. Smart, Auditor.

Brainerd is the county seat.

LOANS—	When Due.
Ditch Bonds.	
6s '05 J-D $10,476.05	1912
4s '07 July 5,515r	1912-1916
4s '07 July 6,000r	1913-1917
4s '08 July 7,441	-------
4s' 08 July 3,475	-------
4s '09 July 9,600	'15-'16-'17& 18
Funding Bonds	
6s June $55,000	1919
Railroad Bonds.	
6s July --- $100,000	Sept 1 1912
Court House Bonds.	
4s J-J $2,000	July 1 '11-'12
5,000	July 1 1917
5,000	July 1 1922
4s July ---- 30,000	1927
Refunding Bonds.	
4s '06 July $50,000	July 1 '11-20

GEN. B'D D'T Mch 18 '11	$247,000
Assessment debt	42,507
Sinking fund	3,780
Total assessed val. 1910	6,257,903
(Assessment about ½ actual value.)	
State & co tax (per $1,000) '10	$12.75
Population in 1905	16,731
Population in 1910	16,861

INTEREST is payable in St. Paul.

DULUTH. C. S. Palmer, Clerk.

This city is in St. Louis County. Incorporated 1887.

LOANS—	When Due.
Bridge Bonds.	
4s g '05 M-S $100,000c	Mch 1 1930
General Fund Bonds.	
5s '87 M-N $100,000c	Nov 1 1912
5s ,88 M-S 185,000c	Sept 1 1918
5s '93 M-N 200,000c	Nov 1 1923
4½s'90 J-J 100,000c	Jan 1 1920
4½s'92 M-N 100,000c	Nov 1 1922
4½s g'96 J-J 250,000c	July 1 1926
Permanent Improvement.	
4s '01 J-J $99,000c	Jan 1 1931
4½sg'10 J-J 25,000c	July 1 1940
New Duluth Bonds.	
6s '94 M-S $47,000c	Mar 1 1914
Refunding Bonds.	
4½s'99 M-N 500,000c	May 1 1914
4½s'97 J-J 113,000c	July 1 1927
4s '98 A-O 70,000c	Apr 1 1928
4s '01 M-N 50,000c	May 1 1931
Refunding Water & Light Bonds	
4s g '06 A-O $295,000c	Apr 1 1936
West Duluth Bonds.	
6s '91 J-J $100,000c	July 1 1911
6s '93 J-J 20,000c	July 1 1913

Street Bonds	
5s g '10 J-J $40,000c	Jan 1 '12-'15
Park Bonds.	
4s '90 J-J $70,000c	Jan 1 1920
4s '91 J-J 242,000c	Jan 1 1921
4s g '09 J-J 50,000c	July 1 1939
4s g '10 M-S 40,000c	Sept 1 1940
Water and Light Bonds.	
5s g'96 J-J $1,106,000c	July 1 1926
4s '98 A-O 955,000c	Apr 1 1928
4s '02 J-J 60,000c	Jan 1 1932
4s '02 M-N 140,000c	Nov 1 1932
4s g'04 M-S 50,000c	Mch 1 1934
4s g '05 M-S 140,000c	Mch 1 1935
4s '06 A-O 295,000c	Apr 1 1936
4s '06 A-O 375,000c	April 1 1936
4s '10 A-O 25,000c	Apr 1 1940
4½g'11 A-O 200,000c	Apr 1 1941

BOND. DEBT Apr 3 1911	$5,647,000
Sinking fund	179,875
Water and light debt (incl)	3,146 000
Total assessed val 1910	41,384,580
(Assessment about ½ actual value.)	
Tax rate (per $1,000) '10	$39.30
Population in 1900 (Census)	52,969
Population in 1910 (Census)	78,466

$3,146,000 of the total bonded debt is a special lien upon the city's water and light plant, the surplus earnings of which are applied to the payment of the interest on this indebtedness and the creation of a sinking fund therefor.

INTEREST on the West Duluth bonds is payable at the National Park Bank, N. Y.; on all other bonds at American Exchange Nat. Bank, N. Y.

FINANCIAL AGENT.—The American Exchange National Bank of New York is the financial agent of the city of Duluth.

DULUTH INDEPENDENT SCHOOL DISTRICT C. A. Bronson, Clerk

All bonds are taxable.

LOANS—	When Due.
Building and Purchasing Sites—	
5s M-N $50,000c	Nov 1 1913
5s F-A 200,000c	Aug 1 1921
5s M-S 100,000c	Sept 1 1922
5s M-N 200,000c	May 1 1923
5s J-D 150,000c	June 1 1924
4½s J-J 150,000c	Jan 1 1921
4s g '04 A-O 125,000c	Oct 1934
(Subject to call Oct 1 1924.)	
4½s'10 F-A $200,000c	Feb 1 1940
(Subject to call after Feb 1 1930.)	

BOND. DEBT Mch 1911	$1,175,000
District has no floating debt.	
Total assessed val. 1910	41,385.224
(Assessment about ½ actual value.)	
School tax rate (per $1,000) '10—	
Maintenance	$8.00
New construction	3.60
Interest and sinking fund	2.40
Teachers' pension fund	.10

INTEREST on bonds is payable at Amer. Exch. Nat. Bank, N. Y.

FARIBAULT. D. F. MacKenzie, Recorder.

This city is the county seat of Rice County. Incorporated 1872. Commission form of government was adopted Feb. 7 1911. V. 92, p. 405.

LOANS—	When Due.
Water-Works Bonds.	
4s g '09 J-J $50,000c	Jan 1 '17 '26
30,000c	Jan 1 '27-'28

BOND. DEBT May 1 1911	$115,000
Equalized valuation 1910	2,518,597
(Assessment about ½ actual value.)	
Total tax (per $1,000) 1910	$39 70
Population in 1910	9,001

INT. on water-works bonds payable at Chase State Bank of Faribault.

FARIBAULT COUNTY. Jesse L. Herring, Auditor.

Blue Earth is the county seat

LOANS—	When Due.
Ditch Bonds.	
4½s s-a $20,000c	-------
($3,000 due yearly on July 1.)	
4½s s-a $34,000c	-------
($6,000 due yearly on July 1.)	
4½s s-a $9,000c	-------
($2,000 due yearly on July 1.)	
5½s s-a $26,000c	-------

(County has no general bonded debt.)	
Ditch debt Mch 1911	$89,000
Total assessed val. 1910	10,649,721
(Assessment about 1-3 actual value.)	
State&Co.tax (per $1,000) '10	$6.70
Population in 1910	19,949

INTEREST is payable in Blue Earth.

FERGUS FALLS. S. A. Levorsen, City Clerk.

This city is in Otter Tail County.

LOANS—	When Due.
Electric-Light Bonds.	
5s '05 ---- *$7,000	-------
4s ---- $5,000	May 1 '19-'23
4s ---- 24,000	July 1 '19-'26
Electric-Light Refunding Bonds.	
4s ---- $6,000	July 1 1915
Water-Works Bonds.	
4s ---- $70,000	July 1 '18-'24

Refunding Bonds.	
4s ---- $5,000	July 1 '14-'18
4s ---- 8,000	Jan 29 '15-'23
BOND. DEBT Apr 1 '10	$125,000
Total valuation 1909	1,420,000
(Assessment is 30% actual value.)	
Total tax (per $1,000) 1909	$44.60
Population in 1900	6,072
Population in 1910	6,887

* Owned by General Sinking Fund and held by City Treasurer.
§ Owned by Water Sinking Fund and held by City Treasurer.
INTEREST on the 5s is payable in Chicago and on the 4s in St. Paul.

FERGUS FALLS SCHOOL DISTRICT. R E Lincoln, Clerk.

All bonds are tax exempt.

LOANS—	When Due.
Refunding Bonds.	
4½s M-N $11,000c	May 1 '20
4½s A-O 18,000c	Apr 2 '14
School Bonds.	
4s M-N $45,000c	Nov 1 1919

BOND. DEBT May 1911	$74,000
Assessed valuation 1910	1,348,304
(Assessment about 1-3 actual value.)	
School tax (per $1,000) 1910	$18.90
Population in 1910	6,900

INTEREST payable in Chicago.

HASTINGS. N. B. Gergen, Treasurer.

This city is in Dakota County. Inc. by Act of Legislature approved March 4 1857.

LOANS—	When Due.
Asylum Bonds.	
4s M-N $8,000c	May 1 1919
(Subject to call May 1 1909.)	
High Wagon Bridge Bonds.	
5s J-J $40,000c	July 1 1924
Water-Works Bonds	
4s '06 --- $43,000c	July 1 '11-'26
Refunding Bonds.	
5s J-J $20,000c	July 1 1914

GEN. B'D D'T Mch 17 '11	$68,000
Assessment debt	3,500
Water debt (additional)	43,000
Assessed valuation 1910	1,007,992
(Assessment about ½ actual value).	
Total tax (per $1,000) 1910	$42.70
Population in 1900	3,811
Population in 1910 (Census)	3,989

INTEREST on the refunding bonds due in 1914 is payable in Hastings; on all other bonds in New York City.

HASTINGS SCHOOL DISTRICT NO. 26. A. G. Mertz, Secretary.

LOANS—	When Due.
4s J-J $8,000c	July 1 '11-'18
20,000c	July 1 1919

BONDED DEBT July 1910 $28,000

HENNEPIN COUNTY. Al. P. Erickson, Auditor.

County seat is Minneapolis All bonds are tax exempt.

A proposed issue of $100,000 road bonds, which is part of an authorized issue of $1,000,000, was declared illegal by the State Supreme Court on Feb. 4 1910. V. 89, p. 612, and V. 90, p. 459.

LOANS—	When Due.
County Bonds.	
4½s'89 J-D $15,000c	Dec 1 1919
(Part due each year.)	
Court House & City Hall Bonds.	
4½s'87 J-J $335,000c	July 1 1917
4½s'91 J-J 315,000c	July 1 1921
4½sg'94A-O 600,000c	Apr 2 1924
4½s'95 A-O 400,000c	Apr 1 1925
4s '90 J-J 100,000c	Jan 1 1920
Drainage District Bonds	
4s '05 J-J $4,000c	1911-1914
2,500c	1915
4½s 07 J-J 1,500c	Jan 1 '12-'14
1,700c	Jan 1 '15-'17
4s '07 A-O 4,700	July 1'11-'17
(Part due each year.)	
4s '07 A-O 6,750c	July '11-'17
4s '07 A-O 2,300c	July '11-'17
4s '07 A-O 1,200c	July '11-'17
4s '08 J-J 28,390c	July '11-'18
4s '10 J-J 26,840c	Jan 12 1920

Bridge Bonds.	
4½s'87 M-S $75,000c	Sept 1 1917
4½s'89 M-S 35,000c	Sept 1 1919
GEN. B'D D'T Apr 1 '11	$1,875,000
Assessment debt	79,380
TOTAL DEBT Apr 1 '11	1,954,380
Sinking fund	738,478
County property 1909	1,963,550
Assessed value, real	160,024,167
Assessed value, personal	52,417,878
Total valuation 1910	212,442,045
(Assessment about ½ actual value.)	
State & Co. tax (per $1.000) '10	$6.44
Value of Co. property 1910	$1,894,000
Population in 1905	292,806
Population in 1910	333,480

INTEREST is payable at the Nat. Park Bank in New York City.

ITASCA COUNTY COMMON SCHOOL DISTRICT NO. 2.

A. M. Iisler, Clerk. P. O. La Prairie.

LOANS—			When Due.
School Building Bonds.			
4½s'09 s-a		$35,000	1924

BOND. DEBT May 2 1911 $135,000
Assessed valuation 1910 11,634,929
School tax rate (per $1,000) '10 $9.30

JACKSON COUNTY. P. D. McKellar, Auditor.

Jackson is the county seat.

LOANS—			When Due.
Court-House Bonds.			
		$65,000	
BONDED DEBT Jan 1 '11		$65,000	

Total assessed val., 1910 $8,984,328
(Assessm't about 35 to 40 % act. val.)
State & Co. tax (per $1,000) '10 $7.30
Population in 1910 14,491

KOOCHICHING COUNTY. L. H. Slocum, Auditor.

International Falls is the county seat.

LOANS—			When Due.
Jail-Building Bonds.			
4s '10	July	$25,000	1930

Total bonded debt (?)
Population in 1910 (?)

LAKE COUNTY. John P. Paulson, Auditor.

County seat is Two Harbors.

LOANS—			When Due.
Road and Bridge Bonds.			
6s	July	20,000c	1912-1916
($4,000 due yearly on July 12.)			
Court House Bonds.			
4s '05	July	$5,000r	July 1 1920
		30,000 r	July 1 '21-23
		5,000r	July 1 1924
Jail Bonds.			
4s	July 1	$7,000c	July 1 1920

BOND. DEBT Oct. 1 1910 $67,000
Floating debt 2,901
Sinking fund 9,595
Total assessed val. 1910 4,383,508
(Assessment about 2-5 actual value.)
State & Co. tax rate (per $1,000) '09 10.24
Average tax in county *33.63
Population in 1905 6,273
Population in 1910 8,011
INT. on 6s due 1912 to 1916 payable at Nat. Park Bank, N. Y. City.

LITTLE FALLS. Fred. Cary, Clerk.

This city is in Morrison County.

LOANS—			When Due.
Fire Department Bonds.			
5½g	'91 Aug	$15,000c	
Sewer Bonds.			
5s g	'92 J-J	$10,000c	
Funding Bonds.			
4½g	02 A-O	$41,000c	
Bridge Bonds.			
4½g	'02 A-O	$35,000c	
4½g	'03 J-J	5,000c	

Improvement Bonds.

5s '04	J-J	$10,000c	

BOND. DEBT Mch 1911 $116,000
Sinking fund 5,704
Total assessed val. 1910 1,543,682
(Assessment about 30 % actual value)
Total tax (per $1,000) 1910 $40.75
Population in 1910 6,078

INTEREST on the fire department, sewer funding and bridge bonds is payable in New York; other bonds in Minneapolis.

MANKATO. Archibald H. Scherer, Clerk.

Mankato is situated in Blue Earth County. Incorporated 1868.
Commission form of government adopted April 26 1910. V. 90, p. 1378.

LOANS—			When Due.
Refunding Bonds.			
3½s'99	F-A	$15,000	Aug 1 1919
4s '07	July	25,000	July 1 '13-'26
3½s'99	A-O	8,000	Oct 1 1919
4s '00	J-J	12,000	Jan 1 1920
5s '94	M-N	67,000	Nov 1 1914
4s '09	July	7,000c	July 1 1921
Refunding Water Bonds.			
4½s'09	J-D	$40,000	Dec 1 1929

BOND. DEBT May 1911 $174,000
Water debt (included) 67,000
Assessed valuation 1910 3,547,317
(Assessm't of real estate about 2-5 actual value; per. prop. about 1-3.)
Value of city property 1910 $590,000
Total tax (per $1,000) 1910 39.00
Population in 1905 10,996
Population in 1900 10,599
Population in 1910 10,365

INTEREST on the bonds due 1919 and 1920 is payable at the National Bank of the Republic, New York; on the bonds due 1913 to 1926 and July 1 1921 at State Treasury; on bonds due 1914 at Harris, Forbes & Co., New York, and on the bonds due 1929 in Chicago.

MARSHALL COUNTY. A. G. Lundgren, Auditor.

County seat is Warren. Ditch bonds are secured by a special lien on lands benefited. Special assessment for one-tenth of benefit and interest made each year.

LOANS—			When Due.
Ditch Bonds.			
6s '04	July	$15,000r	July 1 '11-'13
		6,295r	July 1 1914
4s	July	10,000r	July 1 1912
3s	July	40,000r	July 1 '11-'14
3s	July	16,744r	July 1 1912
		20,000r	July 1 1913
5½s'08	July	44,000c	1913-1917
4s '09	July	21,000c	1915-1928
5s '10	July	10,400c	July 1 '11-'14
		75,600c	July 1 '15-'20
		90,000c	July 1 '21-'29
4s '10	July	185,328	1916

Drainage Bonds.

5s '10	M-S	$150,000	
5s '11	J-J	200,000	

Refunding Bonds.

5s	Sept	$10,000r	Sept 15 1915

GEN'L DEBT May 3 1911 $10,000
Ditch debt 700,367
TOTAL DEBT May 3 '11 710,367
Total assessed val. 1910 6,936,000
(Assessment about 1-3 actual value)
State & co. tax (per $1,000) '10 $9.25
Average tax in county '07 *31 00
Population in 1900 15,698
Population in 1910 16,338

INTEREST on the 3s and 4s is payable at St. Paul; on the 5s and 5½s at Warren; and on the 6s at the Commercial National Bank, Chicago.

MARTIN COUNTY. H. P. Edwards, Auditor.

The county seat is Fairmont.

LOANS—			When Due.
Ditch Bonds.			
5, '10	ann	$13,000	1915-1927
		1,000	1928-1929
5s '10	ann	11,000	1914-1924
		2,000	1925-1928
5s '10	ann	6,000	1914-1917
		11,000	1918-1928
5s '10	ann	5,000	1915-1919
		5,000	1920-1929

Ditch Bonds.—(Con.)

5s '11	M-N	$12,000	1916-1919
		8,000	1920-1921
		21,000	1922-1928
		4,000	1929-1930

County has no gen'l bonded debt
Ditch debt May 1911 $295,550
Assessed valuation 1910 9,366,534
Population in 1910 17,518
INTEREST is payable in Fairmont.

MINNEAPOLIS. J. C. Haynes, Mayor; Dan. C. Brown, Comp.

Minneapolis is in Hennepin County. Incorporated Feb. 6 1867.

LOANS—			When Due.
Bridge Bonds.			
4s '85	J-J	$110,000c	July 1 1915
4s '87	F-A	390,000c	Feb 15 1917
4s 89	M-S	30,000c	Mch 15 1919
4s '03	J-J	50,000c	July 1 1933
4s '04	J-J	165,000c	Jan 1 1934
Court - House and City Hall Certificates—See note below.			
4s '01	J-J	$56,000c	Jan 1 '12-'14
4s 03	M-S	$250,000c	Jan 1 14-'33
3½s '05	J-J	$250,000c	Jan 1 1935
Parks.			
4½s'83	J-J	$200,000c	July 1 1913
4½s'84	J-J	100,000c	Jan 1 1914
4½s'84	J-J	223,000c	July 1 1914
4s '89	M-N	100,000c	May 1 1919
4s '89	M-N	65,000c	Nov 1 1919
4s '92	J-J	40,000c	Apr 30 1922
4s '93	J-J	20,000c	May 1 1923
3½s'02	J-J	70,000c	Apr 1 1932
4s '07	J-J	150,000c	July 1 1937
4s '08	J-J	50,000c	July 1 1938
4s '09	J-J	$200,000c	July 1 1939
4s '09	J-J	69,000c	July 1 1939
4s '10	A-O	50,000c	Apr 1 1940
4½s'11	M-S	50,000c	Mch 1 1941
4½s'11	A-O	100,000c	Apr 1 1941
Fire Department.			
4s '87	A-O	$50,000c	Apr 1 1917
4s '90	J-D	15,000c	July 13 1920
4s '08	J-J	$100,000c	July 1 1938
4s '10	J-J	25,000	Jan 1 1940
Sewers.			
4s '86	J-J	$35,000c	July 15 1916
4s '87	A-O	120,000c	Apr 1 1917
4s '87	J-D	40,000c	Dec 1 1917
4s '88	J-J	90,000c	Aug 1 1918
4s '08	J-J	250,000c	July 1 1938
4s '08	J-D	250,000c	Dec 1 1938
City Hospital.			
4s '92	J-J	$25,000c	July 1 1922
4s '93	J-J	75,000c	July 1 1923
Waterworks.			
4½s'83	J-J	$280,000c	July 2 1913
4½s'85	M-M	30,000c	May 1 1915
4s '86	J-J	120,000c	July 15 1916
4s '87	A-O	330,000c	Apr 1 1917
4s '88	F-A	170,000c	Aug 1 1918
4s '90	J-J	50,000c	Jan 15 1920
4s '95	J-J	200,000c	Jan 1 1925
4s '97	J-J	400,000c	Jan 1 1927
3½s'02	J-J	250,000c	July 1 1932
3½s'03	A-O	100,000c	Apr 1 1933
4s '11	A-O	500,000c	Apr 1 1941
Armory Bonds.			
4s '03	A-O	$150,000c	Oct 1 1933
Permanent Improvements.			
4½s'83	A-O	$134,000c	Apr 2 1913
4½s'83	J-J	45,000c	July 2 1913
4½s'84	M-S	75,000c	Mch 15 1914
4½s'85	M-N	270,000c	May 1 1915
4s '87	A-O	100,000c	Apr 1 1917
4s '87	F-A	100,000c	Aug 15 1917
4s '89	M-S	170,000c	Mch 15 1919
4s '89	M-N	125,000c	May 15 1919
4s '89	J-D	100,000c	June 20 1919
4s '90	J-J	55,000c	Jan 15 1920
4s '92	J-J	187,000c	July 1 1922
4s '03	J-J	75,000c	July 1 1933
4s '04	J-J	75,000c	Jan 1 1934
4s '07	J-J	400,000c	July 1 1937
4s '08	J-J	75,000c	July 1 1938
4s '09	J-J	$47,000c	Jan 1 1939
City Hall and Court House Bonds			
4½s'87	J-J	$250,000c	July 1 1917
4s 90	J-J	200,000c	Jan 1 1920
4½s'91	J-J	250,000c	July 1 1921
4½s'92	J-J	50,000c	Jan 1 1922
Viaducts, &c.			
4½s'84	M-S	$52,000c	Mch 1 1914
4½s'84	M-S	48,000c	Mch 15 1914
Work-House Bonds			
4s '87	A-O	$20,000c	Apr 1 1917
4s '87	J-D	10,000c	Dec 1 1917
4s '09	J-J	20,000c	Jan 1 1939

LOANS—			When Due.
Schools.			
4s '85	J-J	$80,000c	July 1 1915
4s '87	A-O	50,000c	Oct 15 1917
4s '89	M-N	125,000c	May 15 1919
4s '89	A-O	75,000c	Oct 15 1919
4s '90	J-J	50,000c	July 15 1920
4s '95	J-J	100,000c	July 1 1925
4s '96	J-J	100,000c	July 1 1926
4s '97	J-J	200,000c	Jan 1 1927
3½s'99	J-J	200,000c	Jan 1 1929
3½s'03	J-J	200,000c	Jan 1 1933
4s '05	J-J	200,000c	Jan 1 1935
4s '07	J-J	441,000c	July 1 1937
4s '09	J-J	§156,000c	Jan 1 1939
4s '09	J-J	§460,000c	July 1 1939
4s '10	J-J	250,000c	Jan 1 1940
4s '10	J-J	50,000c	July 1 1940
Library Fund.			
4½s'85	J-D	$60,000c	Dec 1 1915
4s '86	J-D	40,000c	Dec 15 1916

Police Bonds

4s '87	A-O	$30,000c	Apr 1 1917

Permanent Improve. Rev. Fund.

4s '87	A-O	$150,000c	Apr 1 1917
4s '88	F-A	155,000c	Aug 1 1918
4s '88	J-D	50,000c	Dec 15 1918
4s '89	F-A	100,000c	Feb 1 1919
4s '89	M-N	50,000c	May 5 1919
4s '90	J-J	50,000c	Jan 15 1920
4s '90	J-J	200,000c	Nov 1 1920
4½s'91	J-J	245,000c	July 1 1920
4s '01	J-D	150,000c	June 1 1931
4s '03	J-J	175,000c	July 1 1933
4s '04	J-J	175,000c	Jan 1 1934
4s '07	J-J	250,000c	July 1 1937
4s '08	J-J	250,000c	July 1 1938
4s '09	J-J	§100,000c	July 1 1939
4s '11	A-O	100,000	Oct 1 1940

General Fund

4s '07	J-J	$100,000c	July 1 1937

Voting Machine Bonds.

4s '08	J-J	§$116,200c	July 1 1928

§ Outside of the 5 % limit of indebtedness

PAR VALUE OF BONDS.—The bonds are mostly for $1,000.

INTEREST is payable at the United States Mortgage & Trust Co., N.Y.C.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Apr. 6 1911.	*Jan.* 1 1911.	*Jan.* 1 1910.	*Jan.* 1 1909.
Bonded debt	$14,818,867	$14,038,867	$13,485,200	$11,460,000
Sinking funds	3,621,779	3,593,818	3,165,373	2,841,,453
Net debt	$11,197,088	$10,445,049	$10,319,827	$8,618,547
Water debt (included)	$2,430,000	$1,930,000	$1,930,000	$1,930,000

The bonded debt as given above includes the new City Hall and Court-House certificates, for the payment of which a special tax is levied each year. These on Apr. 6 1911 amounted to $556,000.

SINKING FUND.—It is provided by the city's charter that in addition to raising a tax sufficient to pay the interest on all its bonds, the city shall levy a tax of one mill on each dollar of the assessed valuation to provide for the principal of the bonds when due. The maintenance of this sinking fund for the payment of the principal of the bonds is "declared to be part of the contract with the holder of any bonds of the city that may hereafter be issued and shall be kept inviolate." In accordance with this provision there was raised by taxation for the sinking fund in 1909 (which was collected in 1910) $228,346.53. The sinking fund is largely invested in city bonds.

The city of Minneapolis is restricted in its debt-making power to 5 % of the assessed valuation after deducting the sinking fund from the debt; exception is made by Chapter 204, Laws of 1893, as amended by Chapter 128, Laws of 1895, wherein it is provided that debt created for the purchase of water works shall be considered outside of the 5 % limit, and also that an additional 5 % debt may be created for certain purposes, provided the same be authorized by a two-thirds vote of the people. We have marked above with a section (§) those issues put out in excess of the 5 % limit.

WATER RECEIPTS.—The receipts from water rents, &c., in 1910 were $475,781.18; current expenses for water works in 1909 were, $187,644.30. The 1910 figures for this latter item were not available up to March 1911.

VALUATION AND INDEBTEDNESS.—The city s assessed valuation, tax rate and bonded debt have been as follows:

Years—	*Tax Valuation.*	*Tax Rate per $1,000.*	*Total Bonded Debt.*
December 31 1910	$197,036,479	$29.65	$14,038,867
December 31 1909	179,065,989	31 03	13,385,200
December 31 1908	175,912,389	28 63	11,460,000
December 31 1907	168,038,386	30 17	10,334,000
December 31 1905	138,690,490	29 75	9,384,000
December 31 1900	99,492,054	27 40	8,375,000
December 31 1890	136,944,372	19 30	7,080,500
December 31 1885	77,468,267	19 60	3,000,000
December 31 1879	23 415 733	14 50	1,101,000

For 1910 the valuation of real estate was $146,559,769 and of personal property $50,476,710; in 1909 the valuation of real estate was $131,200,202 and of personal property $47,865,787.

The tax rate for 1910 on which taxes are collected for the year 1911, was $29.65, and includes city tax, $15.06; State tax, $1.47; State, school and university tax, $1.23; county tax, $2.74, and school tax, $7.50, and average ward funds tax, $1.65.

POPULATION.—In 1910 (Census), 301,408; in 1900, (Census) 202,718; in 1890, 164,738; in 1880, 46,887; in 1870, 13,066.

NASHWAUK. Wm. Wivell, Treasurer.

This village is in Itasca County.

LOANS—			When Due.
Sewer Bonds.			
--s	---	$25,000	
Water Bonds.			
--s	---	$25,000	

BOND. DEBT May 1910 $50,000
Assessed valuation 1909 1,456,584

NASHWAUK SCHOOL DISTRICT NO. 9. G. W. Batchelder, Clerk. P. O. Nashwauk.

LOANS—			When Due.
6s '09	Jan	$50,000	Jan 2 1919

BOND. DEBT Feb. 1910 $75,000
Assessed valuation 1909 1,364,140

NOBLES COUNTY. E. C. Pannell, Auditor.

Worthington is the county seat.

LOANS—			When Due.
Ditch Bonds.			
3s '04		$1,500	July 11912
		1,500	July 1 1913
		1,000	July 1 1911
3s 06		1,000	July 1 1912
		1,500	July 1 1913
4½s'05	J-J	5,000	July 1 '11-'15
4½s'06	J-J	4,000	Jan 1 '12-'15
3s '06	July	6,000	July 1 '11-'14
		2,000	July 1 '15-'16
3s '06	July	7,500	July 1 '11-'15
		2,000	July 1 1916

County Bonds.

4s '09	July	$10,000	July 1 1915
		10,000	July 1 1916

(Subject to call.)
County bond. debt Jan 1 '11 $20,000
Ditch debt 33,000
Total assessed val. 1910 9,957,405
(Assessment about ½ actual value.)
State & Co. tax (per $1,000) '10 $6.50
Population in 1910 15,210

INTEREST on the 4½ % bonds is payable at the Northwestern National Bank, Minneapolis; other bonds at the State Treasurer's office.

ORTONVILLE. P. Clark, Treasurer.

This city is in Bigstone County.

LOANS—			When Due.
Water and Light Bonds.			
5s '09	A-O	$27,000c	1929
(Subject to call after 1919.)			

City Bonds.

5s '09	A-O	$15,000c	1929

(Subject to call after 1919.)
BOND. DEBT Mch 1911 $42,000
Assessed valuation 1910 387,538
Total tax rate (per $1,000) '10 $13.88

OTTER TAIL COUNTY. William Lincoln, Auditor.

County seat is Fergus Falls.

LOANS—			When Due.
Refunding Bonds.			
4s '04	July	$35,000r	July 1 '11-'12
Ditch Bonds.			
3s '03	Dec	$6,000r	July 1 '11-13
4s '08	July	8,651r	July 1 1914
4s '08	July	7,801r	July 1 1913
4s '08	July	2,982r	July 1 1915
4s '08	July	8,994r	July 1 1916
4s '08	July	3,153r	July 1 1917
4s '08	July	5,682r	July 1 1917
5s '11	A-O	15,000	Apr 1 '18-'20
		20,000	Apr 1 '21-'22

GEN. BONDS Mch 1 1911 $35,000
Ditch bonds 43,263
Floating debt 34,960
TOTAL DEBT Mch 1 1911 113,223
Sinking fund 16,25?
Assessed valuation, real 10,396,151
Assessed value, personal 2,002,193
Total valuation 1910 12,398,344
(Assessment about 1-3 actual value.)
State & Co. tax (per $1,000) '10 $8.60
Average tax in county 1910 *28.33
Population in 1900 45,375
Population in 1910 46,036

INTEREST payable in St. Paul.

PARK RAPIDS INDEPENDENT SCHOOL DISTRICT NO. 1. F. A. Vanderpoel, Clerk (P. O. Park Rapids).

A district in Hubbard County.

LOANS—			When Due.
School-House Bonds.			
4s '09	s-an	$35,000	1924
4½s	---	8,000	

BOND. DEBT Apr 1911 $43,000
Assessed valuation 1910 545,846
(Assessment about 2-5 actual value.)
School tax rate (per $1,000) '10 $33.00

*This is the average of taxes per $1,000 for *all purposes*, including amounts raised by municipalities as well as by the State and County.

POLK COUNTY. H. J. Welte, Auditor.

County seat is Crookston. This county was divided in 1896, a portion being taken to form Red Lake County.

The ditch bonds are payable by special assessment and are not considered as part of the county debt.

LOANS— *When Due.*

Ditch and Drainage Bonds.

4½s'03	Feb	$8,000c	Feb 2 '12-'13
5s '03	---	500r	Feb 2 1912
5s '03	---	4,400r	Feb 2 '12-'13
3s '03	---	44,850	July 1 '11-13
6s '04	---	22,000c	Mch 1 '12-'14
5½s'05	---	10,808c	Jan 1 '12-'15
3s '05	July	16,500r	July 1 '11-13
5s '06	---	5,000c	Jan 1 '12-'16
5s '06	---	1,000c	Jan 1 '12-'16
5s '06	---	7,000c	Jan 1 '12-'16
3s '07	July	30,900r	July 1 '11-'16
4s '08	July	29,200r	July 1 '13-'17
4s '09	---	29,900	July 1 '13-17
4s '09	---	65,000	July 1 '15-19
4s '10	---	26 210	July 1 '15-'28
4s '10	---	3,100	July 1 '15-'19
4s '11	July	6,027	July 1 '16-'29

Road and Bridge Bonds.

6s '85	Apr	$2,500c	Apr 10 1915
6s '85	J'ne	8,000c	June 1 1915
6s '87	Sept	3,000c	Sept 1 1917

Funding Bonds.

4s '83	May	$40,000c	May 14 1913
5s '89	May	20,000c	May 8 1919

GEN. BONDS Mch 15 1911	$73,500
Ditch bonds assessment	310,387
TOTAL DEBT Mch 15 1911	383,887
General sinking fund	28,073
Ditch sinking fund (est)	10,000
Total assessed val. 1910	12,870,101
(Assessment about 35% actual value)	
State & County tax (per M) '10	$9.30
Average tax in county 1910	*39.50
Population in 1900	35,429
Population in 1910 (Census)	36,001

INTEREST is payable in Minneapolis, State Treasurer' office, County Treasurer's office and in New York.

RAMSEY COUNTY. Geo. J. Ries, Auditor.

Ramsey County includes the City of St. Paul (which is the county seat), its assessed valuation being but slightly in excess of that of the city. Certain of the bonds below described have the faith and credit of both St. Paul and the county pledged for their payment, principal and interest.

LOANS— *When Due.*

Court House and City Hall.

5s '85	J-J	$50,000c	Jan 1 1915
4½s'86	J-J	100,000c	Jan 1 1916
4½s'87	M-N	200,000c	May 2 1917
4½s,88	J-J	150,000c	July 2 1918

Refunding Bonds.

4s '95	M-S	$14,000	1912
4s '03	M-N	14,500	1913
4s '97	M-N	40,000c	May 2 1914

Bridge.

4½s'87	F-A	$75,000c	Aug 1 1917

INTEREST at County Treasury or at fiscal agency in New York City.

Jail Bonds.

3½s'00	J-D	$100,000c	Dec 1 1920
3½s'00	J-D	50,000c	Dec 15 1920
3½s'01	M-N	60,000c	May 6 1921
3½s'03	A-O	40,000c	Apr 15 1923

Old Fort St bds (outlawed)	$2,460
BOND. DEBT May 15 1911	$895,960
Assessed valuation, real	99,051,586
Assessed val., personal	29,908,859
Total valuation 1910	128,960,445
(Assessment about 2-3 actual value.)	
State & Co. tax (per $1,000) '10	$8.14
Average tax in county 1910	*28.98
Population in 1900	170,554
Population in 1910 (Census)	223,675

RED LAKE COUNTY. A. A. Latendresse, Auditor.

County seat is Red Lake Falls. This county was formed in 1896 from a portion of Polk County. The bonds below are not taxable in Minnesota. Drainage bonds are not a direct county obligation.

LOANS— *When Due.*

Drainage Bonds

4½s	Sept	$8,000c	Sept 2 1911
5½s	M-S	78,000c	Sep 12 1913
5½s	J-J	6,500c	Jan 1 1914
5½s'04	J-J	6,000c	Jan 2 1915
6s '07	---	16,700	Oct 1 1917
5½s	---	29,200	July 1 1919

Funding Bonds

4s	July	$20,000c	June 30 1914
4½s	July	14,000c	May 15 1916

Refunding Bonds

4s	---	$10,000	Aug 27 1927

Jail Bonds

4s	July	$3,000r	Mch 11 1921

Court-House Bonds

5s '10	---	$37,000c	Mch 1 1930

Portion of Polk Co. debt	$9,339
GEN. BONDS May 1910	93,339
Drainage debt (assessment)	144,400
Assessed valuation 1909	3,744,599
(Assessment of real estate about 1-5, personal prop. abt. 1-3 act. value)	
State & Co. tax (per M) 1909	$16.20
Population in 1900	12,195
Population in 1910	15,940

INTEREST on the jail bonds is payable at St. Paul; on the drainage bonds due in 1911 at Minneapolis; and on all other bonds at Red Lake Falls

RED WING. A. P. Pierce, Mayor; L. C. Meyer, Clerk.

Red Wing is situated in Goodhue County. Incorporated March 4 1857.

LOANS— *When Due.*

Refunding Bonds.

4s	J-J	$40,000c	1918-1923
4s '08	J-J	10,000	July 1 1924

Improvement Bonds.

5s	---	$35,000	1911-1917

Water-Works.

5s	J-J	$35,000c	July 1 '11-'17

Bridge Bonds.

5s	J-J	$15,000c	July 1 '11-'13

School Bonds

4s '09	---	$50,000	

BOND. DEBT Feb 1911	$168,000
Total assessed val. 1910	3,223,198
(Assessment about 2-5 actual value.)	
Total tax (per $1,000) 1910	$39.70
Population in 1900 was	7,525
Population in 1910	9,048

INTEREST on refunding bonds payable at Red Wing; other bonds in N.Y

REDWOOD COUNTY. L. P. Larson, Auditor.

Redwood Falls is the county seat.

LOANS— *When Due.*

Ditch Bonds.

5s	J-D	$25,000r	Dec 1 '15-'17
5s	J-D	15,000r	Dec 1 '15'17
4½s	J-J	20,000r	July 1 1914
4½s	J-J	50,000r	July 1 '15-'19
4s	July	100,000r	
		(Payable any time.)	

County has no general bonded debt.

Ditch debt Mch 26 1911	$210,000
Total assessed val. 1910	11,089,607
(Assessment about 1-3 actual value.)	
State & Co. tax (per $1,000) '10	$6.30
Population in 1910	18,425

INTEREST is payable in Chicago, Minneapolis and St. Paul.

RICE INDEPENDENT SCHOOL DISTRICT NO. 3.

This district is in Benton County.

LOANS— *When Due.*

4s '11	---	$58,000	1930

TOTAL BONDED DEBT.. (?)

ROSEAU COUNTY. S. G. Berwind, Auditor.

Roseau is the county seat.

LOANS— *When Due.*

Refunding Bonds.

5s '11	J-J	$43,000	July 1 1916

Ditch Bonds.

4s	---	$15,700	July 1 1917
4s	---	6,197	July 1 1927
4s	---	73,857	July 1 1929
4s	---	129,467	July 1 1930
4s '11	---	125,210	1917-1930

County Bonds.

4¼s	July	$43,000	July 1 1911
5s	Nov	30,000	Nov 20 1915

County bond debt Mch 1 '11	$73,000
Ditch debt	225,221
Total assessed val. 1910	2,700,724
(Assessment about 1-3 actual value.)	
State & Co. tax (per $1,000) '10	$12.30
Population in 1910	11,338

ST. CLOUD. Hugh Evans, Mayor; Earl C. Scott, Clerk.

This city is located in Benton, Stearns and Sherburne counties. Inc. 1856. This city on Oct. 3 1903 purchased at foreclosure sale the local water-works plant, paying $75,000 for the same.

LOANS— *When Due.*

Bridge Bonds

5s '89	J-J	$80,000c	1912-1919

Funding Bonds

5s '96	J-J	$10,000c	1916
		(Subject to call 1906.)	
5s '89	F-A	$15,000c	1924
		(Subject to call 1904.)	
5s '07	July	$50,000c	July 1 1922

Fire Department Bonds

5s '04	F-A	$20,000 c	1924

Permanent Improvement Bonds

5s '97	J-J	$7,000c	1913

Water-Power Bonds

6s '86	A-O	$50,000c	1911

Right-of-Way Bonds

6s '88	July	$6,000c	1911-1912
		($3,000 due yearly.)	

BOND. DEBT Apr 1910	$291,000
Sinking fund assets	25,654
Assessed valuation 1909	2,810,856
(Assessment about 2-5 actual value)	
Total tax (per $1,000) 1909	$44.20
Population in 1910	10,600

INTEREST on funding bonds payable at City Treasurer's office.

ST. LOUIS COUNTY. W. A. Holgate, Treasurer.

County seat is Duluth.

LOANS— *When Due*

4½s	M-N	$600,000c	May 1 1918

Railroad Aid Bonds

5s	Oct	$250,000c	Oct 2 1923

Road and Bridge Bonds

4s	J-J	$147,000 c	1916

Court-House Bonds.

5s '09	M-N	$125,000c	Nov 1 1911
		150,000c	Nov 1 1912

BOND. DEBT Mch 17 '11	$1,272,000
Sinking fund	41,116
Assessed valuation, real	258,407,203
Assessed val, personal	14,043,156
Total valuation 1910	272,450,359
(Assessment about 2-5 actual value.)	
State & co tax (per $1,000) '10	$6.60
Average tax in county 1910	*21.41
Population in 1900	82,932
Population in 1910	163,274

INTEREST is payable in New York at American Exchange National Bank and at the Farmers' Loan & Trust Co.

ST. PAUL. Wm. H. Farnham, Comptroller.

St. Paul is in Ramsey County, and its valuation is only slightly less than the valuation of the entire county. Some of the Ramsey County bonds have the faith and credit of both county and city pledged for their payment, principal and interest. Inc'd March 4 1854. Bonds are taxable.

LOANS— *When Due.*

Abutments—Railroad Crossings.

4½s'86	J-J	$50,000c	Jan 1 1916

Armory Bonds.

3½s'02	M-N	$99,000c	May 1 1922

Board of Education.

5s '85	M-N	$50,000c	May 2 1915
4½s'86	F-A	50,000c	Feb 1 1916
4½s'87	M-N	145,000c	May 2 1917
4½s'88	J-J	144,000c&r	Jan 2 1918
4½s'89	M-N	100,000c	May 1 1919
4s '90	J-J	100,000c	Jan 15 1920
4s '04	A-O	100,000r	Oct 1 1934
4s '07	M-S	50,000c	Sept 1 1937
4s '08	M-N	75,000c	Apr 30 1938
4s '09	M-S	20,000	Mch 1 1939
4s '09	M-S	50,000	Mch 1 1939
4s '09	J-J	150,000	July 1 1939
4s '10	M-S	300,000c	Mch 1 1940
4s '10	A-O	125,000c	Apr 1 1940
4s '10	A-O	30,000	Oct 1 1940
4s '10	M-N	200,000	Nov 1 1940
4s '11	A-O	220,000	Apr 1 1941

Alms and Work-house.

5s '83	A-O	$25,000c	Apr 2 1913
5s '84	M-S	25,000c	Mch 1 1914

Council Appropriations.

4½s'87	M-N	100,000c	May 2 1917

Lake Como Bonds.

4½s'91	M-S	$25,000c	Sept 1 1921

Court House and City Hall.

5s '85	J-J	$50,000c	Jan 1 1915
4½s 86	J-J	100,000c	Jan 1 1916
4½s'87	M-N	198,000c	May 2 1917
4½s'88	J-J	150,000c	July 2 1918

Park Loan Certificates.

4s	J-J	$3,000r	July 1 1911

Park Bonds.

5s '83	A-O	$25,000c	Apr 2 1913
4½s'86	J-J	25,000c	Jan 1 1916
4½s'87	M-S	205,000c&r	Sept 1 1917
4s '90	M-N	45,000c	May 1 1920
4s '05	A-O	75,000c	Oct 1 1935
4s '07	F-A	25,000c	Jan 31 1937
4s '07	J-D	50,000c	June 1 1937
4s '08	M-S	50,000c	Aug 31 1938
4s '09	F-A	50,000	Aug 2 1939

Fire Department Bonds.

4½s'86	J-J	$50,000c	Jan 1 1916
4½s'87	M-N	100,000c	May 2 1917
4s '07	M-S	48,000c	Sept 1 1937
4s '08	J-D	50,000c	Nov 30 1938
4s '10	A-O	25,000c	Apr 1 1940

Refunding Bonds.

4s '90	M-N	$50,000c	May 15 1920
4s 93	J-J	99,000c	July 1 1933
4s 04	A-O	75,000c	Apr 1 1934
4s '08	A-O	50,000c	Apr 2 1938
4s '09	M-S	400,000c	Mch 1 1939

West St. Paul Levee Grading.

4s '90	M-N	$45,000c	May 1 1920

Municipal Building Bonds.

4s '06	M-S	$150,000c	Feb 28 1936
4s '06	A-O	50,000c	Sept 30 1936
4s '09	J-D	50,000	June 1 1939

Water Bonds.

5s '83	F-A	$145,000c	Aug 1 1913
5s '84	A-O	95,000c	Apr 1 1914
5s '85	A-O	380,000c&r	Apr 1 1915
4½s'87	M-N	194,000c	May 2 1917
4½s'88	M-S	300,000c&r	Mch 1 1918
4½s'89	J-J	95,000c	Jan 1 1919
4½s'89	J-J	140,000c&r	Jan 1 1919
4½s'89	M-N	100,000c	May 1 1919
4s '82	J-D	337,000	June 1 1912
4s '90	M-N	100,000c	May 1 1920
4s '07	A-O	50,000c	Apr 1 1937
4s '07	A-O	50,000c	Oct 1 1937
4s '08	M-N	50,000c	Nov 1 1938
4s '09	J-J	50,000	July 1 1939

Sewerage Bonds.

5s '85	A-O	$197,000c	Apr 1 1915
4½s 86	J-J	100,000c	July 1 1916
4½s'87	M-N	200,000c	May 2 1917
4½s'88	J-D	200,000c&r	Dec 1 1918
4s 89	F-A	250,000c&r	Aug 1 1919
4s '90	M-N	145,000c&r	May 1 1920
4s '07	M-S	100,000c	Mch 1 1937
4s '07	A-O	147,000c	Apr 30 1937
4s '08	J-J	125,000c	Dec 31 1937
4s '09	M-N	75,000	Nov 1 1938
4s '09	J-J	150,000	July 1 1939
4s '09	F-A	50,000	Aug 1 1939

Hospital Bonds.

4½s'87	M-N	$46,000c	May 2 1917
4½s'91	F-A	50,000c	Aug 1 1921
4s '89	F-A	50,000c	Aug 1 1919
4s '05	M-S	20,000c	Sept 1 1935
4s '08	A-O	5,000c	Aug 31 1938

Permanent Improvement Bonds.
(Schools, Bridges and Sewers)—

4s '03	M-S	$200,000r	Sept 1 1933

Street Bonds.

5s '83	A-O	$40,000c	Apr 2 1913
5s '83	F-A	35,000c&r	Aug 1913
4s '90	J-J	22,000c	Jan 1 1920
4s '05	M-N	10,000c	Nov 1 1935

Playground Bonds.

4s '09	J-D	$25,000	June 1 1939

Bridge Loans.

5s '85	M-N	$200,000c	May 1 1915
4½s 86	J-J	100,000c	July 1 1916
4½s'87	M-N	213,000c	May 2 1917
4½s'87	M-N	50,000c&r	Nov 15 1917
4½s'88	J-J	299,000c	July 2 1918
4½s'88	F-A	16,000c	Aug 1 1918
4s '89	J-J	30,000c	July 1 1919
4s '90	J-J	249,000c&r	Jan 1 1920
4s '00	M-N	55,000c	May 1 1920
4s '07	M-S	100,000c	Mch 1 1937
4s '10	M-S	71,000c	Mch 1 1940

TAX LEVY CERTIFICATES.—(See "Chronicle," V. 63, p. 847.)

LOANS—	Interest—		Principal—	
Name and Purpose.	*Rate.*	*Payable.*	*When Due.*	*Outstanding.*
Department funds c (1910)	4	Semi-an	June 15 1911	$2,092,500

The city is authorized to issue in any one year certificates to the amount of 80% of the tax levy for said year. All issues of coupon bonds may be exchanged for registered securities upon application.

PAR VALUE.—The bonds are all, or nearly all, for $1,000 each.

INTEREST on all bonds is payable at the Mechanics' National Bank, New York, which is the fiscal agent of the City of St. Paul. The tax levy certificates are payable at the National German-American Bank, St. Paul.

TOTAL DEBT, &c.—	*Jan. 1 1911.*	*Jan. 1 1910.*
Total bonded debt (including water bonds)	$10,014,000	$9,352,000
Tax levy certificates of indebtedness	2,092,500	2,095,900
Park loans	3,000	7,900
Total city debt	$12,109,500	$11,455,800
Less sinking funds	415,157	417,570
Net debt	$11,694,343	$11,038,230
Water debt (included in the above total)	$2,086,000	$2,099,000
Water debt sinking fund, included in above total	$390,798	$378,314

CITY PROPERTY.—The water-works owned by St. Paul are self-sustaining and cost $7,100,000. The water debt is to be met by the Board of Water Commissioners, who, according to the city charter, "shall establish such water-rates as will at all times insure to the city a sufficient income to pay interest and to provide a fund to pay principal upon all the bonds, etc., issued for water purposes." The value of all property owned by the city, including the water works, Jan. 1 1911 was estimated at $22,645,000.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation is said to be about 60% of actual value.

	Assessed Valuation			*Tax Rate*	*Total City Bonds.*
Years	*Real.*	*Personal.*	*Total.*	*per $1,000.*	*Dec. 31.*
1910	$95,756,440	$29,524,740	$125,281,180	$29.20	$10,014,000
1909	85,145,793	29,038,582	114,184,375	32.70	9,352,000
1908	83,205,697	21,570,103	104,775,800	32.00	9,040,000
1907	81,869,800	22,994,441	104,864,241	29 50	8,816,000
1905	75,251,237	20,820,285	96,071,522	30.60	8,193,000
1900	70,877,728	15,759,918	86,637,646	22.40	8,001,100
1890	106,204,133	16,895,335	122,000,000	20.00	7,579,965
1880	21,048,048	6,907,339	27,955,387	18.00	1,873,310

All the valuation figures are as reported after deducting exemptions.

POPULATION.—In 1910 (Census), 214,744; in 1905 was 197,023; in 1900 it was 163,065; in 1890, 133,156; in 1880, 41,473; in 1870, 20,030.

SOUTH ST. PAUL. J. R. Stevenson, Recorder.

South St. Paul is situated in Dakota County. Incorporated 1886.

LOANS— *When Due.*

City-Hall Bonds

6s	*a*	J-D	$10,000c	June 1 1914
6s	*a*	J-D	5,000c	Dec 1 1920

Fire Department Bonds

6s	*a*	J-D	$5,000c	June 1 1914
6s	*a*	M-S	3,000c	Sept 15 1917
6s	*a*	J-D	3,000c	June 1 1930
6s	*a*	J-J	3,000c	Dec 1 1920

Improvement Bonds

6s	*a*	J-D	$47,000c	June 1 1919
6s	*a*	M-S	11,000c	Sept 15 1935

Educational Bonds

6s	*a*	J-D	$21,000c	June 1 1914
6s	*a*	J-D	3,000c	Dec 2 1919

BOND. DEBT May 18 1911	$111,000
Assessed valuation 1910	2,500,000
(Assessment about 1-3 actual value.)	
Total tax (per $1,000) 1910	$40.70
Population in 1900	2,322
Population in 1909 (est.)	6,500

a All the 6% bonds above have an endorsement stamped on back of each bond and coupon, reducing the interest to 4½ %, and also making the bonds sub ect to call on thirty days' notice.

INTEREST on the high-school bonds is payable in St. Paul; on all other bonds at the Amer. Exchange National Bank, New York City.

STEVENS COUNTY. F. E. Ware, Auditor.

Morris is the county seat.

LOANS— *When Due.*

Railroad Aid Bonds.

5s '92	J-J	$50,000c	Jan 1 1923

GEN. BOND D'T Mch 1 '11	$50,000
Ditch debt	64,996
Floating debt	462
Sinking fund	1,965

Total assessed val. 1910	$5,069,422
(Assessment on real estate is about 1-3 and on personal property about ½ actual value.)	
State & Co. tax (per $1,000) '10	$9.20
Population in 1910	8,293

INTEREST is payable in Morris.

* This is the average of taxes per $1,000 for *all purposes*, including amounts raised by municipalities as well as by the State and County.

STILLWATER. J. H. Ward, Clerk.

This city is situated in Washington County. Incorporated 1854

LOANS—			When Due.
Current Fund Bonds			
5s	'82 F-A	$20,000c	Feb 15 1912
Permanent Improvement			
5s	M-S	$100,000c	Sept 1 1911
5s	M-S	50,000c	Sept 1 1912
5s	A-O	60,000c	Oct 1 1917
5s	J-J	60,000c	July 1 1921
Refunding Bonds			
5s	'91 J-J	$25,000c	Jan 1 1921

Water-Works Purchase Bonds.

4s '10		$140,000c	1911-1924
		5,000c	1925

BOND. DEBT Apr 1911--- $460,000
Total assessed val. 1910---3,926,918
(Assessment is 60 % actual value.)
Total tax (per $1,000) 1910---$35 00
Population in 1910 (Census)---10,218
INTEREST payable at Fifth Avenue Bank New York.

WINDOM SCHOOL DISTRICT NO. 6.

A district (P. O. Windom) in Cottonwood County.

LOANS—			When Due.
Building Bonds.			
5s	'11	$35,000	

WINNEBAGO CITY. E. C. Moulton, Township Clerk.

The township of Winnebago City is in Faribault County and contains the village of Winnebago.

LOANS—			When Due.
Refunding Railroad Aid Bonds.			
5s	Jan	$25,000c&r	Jan 1921
5s	July	10,000c&r	July1918
4½s	J-J	13,000c&r	Dec31 1925

TWP. DEBT Mch 1910---$48,000
Assessed valuation 1909---$368,076
(Assessm't abt. 1-3 to ¼ actual val.)
Twp. tax rate (per $1,000)'09-$17.74
Population in 1905---2,037
Population in 1900---2,250

INTEREST on $25,000 issue is payable at the office of Town Treasurer; on other bonds at County Treasurer's office.

WINONA. Ross Bragg, City Recorder.

This city is the county seat of Winona County. Incorporated Mch 6 1857.

Ref. Ferry Road & Bridge Bonds			
4s	J-J	$15,000c	Jan 1 1933
High Wagon Bridge			
5s	Jan	$100,000c	Jan 1 1919-'28
Water-Works Bonds.			
3¼s	J-J	$45,000c	July 1 '29-'31
		5,000c	Jan 1 1932
5s	J-J	25,000c	July 1 '19-'23
4½s	J-J	5,000c	July 1 1911
Sewer Bonds.			
5s	J-J	$19,000c	July 1 '17-'18
		15,000c	July 1 '12-'16
3½s	J-J	12,000c	July 1 '24-'27
		5,000c	July 1 1928

Winona S. W. Ry.

5s	J-J	$60,000c	Jan 1 '12-'17
Park Bonds			
4½ '06	J-J	$10,000c	July 1 1929

BOND. DEBT Apr 1911--- $316,000
Water debt (included)---- 80,000
Total assessed val. 1910---6,925,477
(Assessment about 3-5 actual value)
Total tax (per $1,000) 1910---$36.30
Population in 1910 (Census)---18,843

INTEREST payable at National Park Bank, New York City.

WORTHINGTON INDEPENDENT SCHOOL DIST. NO. 5.

G. W. Patterson, Pres. Board of Education.

A district (P. O. Worthington) in Nobles County.

Refunding Bonds.				
4s '09	A-O	$33,000	Apr 1 1924	
-s	---	$33,000	1929	
-s	---	20,000	1929	

BOND. DEBT May 5 '11---$53,000
Assessed valuation 1909---743,727
Sch tax rate (per $1,000)'09-25.00+

ADDITIONAL STATEMENTS

Location—	Bonded Debt. $	Floating Debt. $	Assessed Valuation. $	Tax p.$1,000, $	Population 1905
Ada Independent Sch. Dist----	25,000	------	563,939	16.00	------
Aitkin (V), Aitkin County----	30,000	10,439	377,602	----	1,896
Aitken County----	115,000	-----	f4,521,630	----	10,371
Aitkin School District----	35,000	None	g468,394	----	------
Albert Lea School District----	25,000	------	f2,250,000	10.70	------
Aurora (V.), St. Louis Co----	55,000	10,000	g2,250,412a22.50		336
Austin (C.), Mower County----	95,000	23,000	g1,959,384	----	†6,960
Austin School District----	75,000	None	-------	20.00	------
Barnesville (C), Clay County--	30,000	7,192	f352,050	a5.00	1,566
Baudette, Beltrami County----	x25,000	------	-------	----	------
Bemidji (V), Beltrami County-	115,000	22,758	*1,615,572	----	3,800
Bemidji Independent Sch. Dist.	77,000	------	-------	----	------
Benson (V), Swift County----	28,500	None	g3,361,045	----	------
Blue Earth (C), Faribault Co--	30,898	1,781	f592,112a	38.00	2,364
Blue Earth County ----	77,500	None	g13,225,639	d8.90	†29,337
Blue Earth School District----	31,500	None	g692,284	18.20	------
Breckenridge (C.), Wilkin Co--	81,779	None	f396,244a	56.30	234
Brown County----	156,403	------	f7,971,697	d8.00	†20,134
Chisholm School Dist. No. 40--	85,000	------	25,419,279	3.60	------
Clay County----	40,000	34,024	f8,502,050	----	†19,640
Coleraine (V), Itasca County--	40,000	30,000	f3,500,000	----	------
Dawson (V), Lac qui Parle Co.	28,000	10,000	g371,555a	50.00	1,056
Dawson School District----	30,000	None	g400,000	25.00	------
Detroit (C), Becker County---	27,500	None	639,919b	20.10	2,149
Detroit Ind. School District---	78,000	------	f700,000	1.80	------
Douglas County----	121,400	-----	g5,611,976	d7.50	†17,669
E. Grand Forks (C), Polk Co---	75,000	------	g500,000a	80.00	------
Eveleth (C), St. Louis County-	63,500	------	1,279,438	52.10	5,332
Fairmont (C), Martin County--	71,000	------	e786,804	----	2,955
Grand Rapids (Twp.), ItascaCo.	33,000	5,000	f1,156,150	----	------
Grand Rapids (V), Itasca Co--	61,000	8,000	650,000a	17.00	2,055
Hallock (V), Kittson County--	25,000	None	g250,240a	61.20	1,014
Hallock Township----	73,000	------	f178,978	----	------
Hubbard County----	33,000	None	f3,391,091	----	†9,831
Isanti County----	§40,739	------	g3,259,602	d11.40	------
Itasca County Sch. Dist. No. 1-	145,000	------	4,484,623	----	------
Kandiyohi County----	153,779	50,000	f8,158,831	----	†18 969
Lac Qui Parle County----	x25,000	------	f7,351,336	----	†15,435
Lesueur (C), Lesueur County--	25,000	------	f430,789a	38.50	1,842
Lincoln County----	80,000	None	f4,680,377	d7.50	†9,874
Litchfield School District----	50,000	------	-------	----	------
Luverne (C), Rock County----	49,000	None	g929,328a	34.70	2,272
Lyon County----	------	------	g8,883,936	d7.70	†15,722
McKinley Sch. Dist. No. 18---	199,000	54,096	f6,851,332	10.20	------
McLeod County----	21,200	26,000	g7,977,196	d7.30	†18,691
Madella (V), Watonwan Co---	25,000	2,900	357,000	----	------
Madison Indep. Sch. D. No. 74-	40,000	3,000	f400,000	----	------
Marshall School District----	40,000	None	f900,000	5.50	------
Melrose (C), Stearns County--	35,500	5,000	g457,040a	31.50	------
Milaca (V), Millelacs County---	30,000	16,000	g169,000	----	1,319
Montevideo (C.), Chippewa Co.	45,110	4,000	f646,967a	43.10	2,595
Moorhead, Clay County----	90,000	------	1,235,978	26.00	4,797
Morrison County----	165,000	2,565	f5,602,347	d11.76	†24,053
Mountain Lake School District-	31,000	None	g280,000	----	------
New Ulm (C), Brown County--	80,000	------	g1,500,000a	42.00	5,720
Owatonna (C), Steele County--	69,000	5,620	f2,036,659a	34.00	5,651
Park Rapids (V.), HubbardCo--	28,000	2,000	f375,000	----	1,719
Pine County----	27,400	------	f4,782,138	c7 27	15,878
Pipestone (C), Pipestone Co---	25,000	3,000	533,866a	53 00	2,885
Pipestone School District----	60,000	7,000	g677,167	26.00	------
Plainview School District----	28,000	None	444,777	19.00	------
Redwood Falls (C), RedwoodCo	39,770	894	g492,563a	41.46	1,806
Renville (C), Renville County-	29,000	2,000	f315,000a	39.00	1,229
Renville County----	40,000	None	g11,311,030	d7.00	†23,123
Rice County----	x40,000	------	-------	----	†25,911
Rochester (C), Olmstead Co---	30,000	27,000	2,750,000	50.00	7,844
St. James (C), Watonwah Co--	65,000	3,500	811,667	----	2,320
St. Peter (C), Nicolett County-	42,000	5,000	g911,411a	39.00	4,514
Sandstone School Dist No 5--	38,000	14,000	g582,725	34.00	------
Sauk Rapids (V), Benton Co---	25,000	5,500	-------	----	1,552
Sherburne County----	40,000	None	f2,237,969	----	†8,136
Springfield (V), Brown County-	29,500	2,000	f301,056	----	1,546
Staples (C), Todd County----	126,124	None	e576,683a	56.00	------
Thief Riv.Falls(C),Red Lake Co	72,500	-----	f757,759a	49.30	3,502
Thief River Falls School Dist--	27,300	------	538,737	28.50	------
Tracy, Linn County----	35,000	3,400	f513,900a	36.70	2,015
Two Harbors (V), Lake County	99,500	8,000	718,000a	41.00	4,402
Virginia School District----	y225,000	------	21,774,312	----	------
Waseca (C), Waseca County---	49,000	3,234	749,073	38.80	2,838
Wells (V), Faribault County---	27,000	14,000	325,000a	47.20	1 814
Willmar (C.), Kandiyohi Co---	50,000	3,600	1,207,725a	36.00	4,040
Worthington (C), Nobles Co---	35,300	11,287	g661,362a	64.20	2,276

(C) City. (V) Village. *a* Total tax. *b* City tax. *c* County tax. *d* State and county tax. *e* 1908 values. *f* 1909 values. *g* 1910 values. *1911 values. †1910 population. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt. *y* Total debt. §Ditch debt.

State of Iowa.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 12 1838)----July 3 1838
Admitted as a State (Act Dec. 28 1846)----Dec. 28 1846
Total Area of State (square miles)----56,025
State Capital ----Des Moines
Governor (term expires 2d day Jan. 1913)----B. F. Carroll
Secretary of State (2d day Jan. 1913)----W. C. Hayward
Treasurer (2d day Jan. 1913)----W. W. Morrow
Auditor (2d day Jan. 1913)----J. L. Bleakly

Under the "biennial election" amendment adopted in 1904, the General Assembly meets biennially in odd years on the second Monday in January. There is no limit to length of session.

HISTORY OF DEBT.—For the early history of Iowa's debt see "State and City Supplement" of April 1894, page 110.

FINANCIAL CONDITION.—Iowa has no bonded debt. On Mch. 11 1911 there were $11,374.54 warrants outstanding and the State had cash in the general revenue fund amounting to $684,606.39. The Permanent School Fund on Mch. 17 1911 aggregated $4,789,771.82.

EQUALIZED VALUATION.—The equalized assessed valuation (¼ actual value) has been as follows in the years named

	Lands.	Personal Property.	Railroads.	Express Telephone & Teleg. Cos.	Total.
1910----	$490,622,784	$133,769,557	$65,095,060	$4,371,033	$693,858,434
1909----	487,210,236	125,904,108	64,468,401	4,038,017	681,620,762
1908----	475,893,422	123,492,167	64,524,659	3,757,985	667,668,234
1907----	470,915,912	119,527,554	64,177,327	3,445,439	658,066,232
1906----	455,871,611	112,882,114	63,044,617	2,935,480	634,733,822
1902----	410,189,783	109,168,678	51,570,242	1,911,688	572,840,391
1900----	393,250,888	98,856,185	46,194,727	1,551,959	539,853,759
1890----	374,753,112	105,543,264	42,902,608	663,874	523,862,858
1880----	303,381,498	82,638,655	23,646,161	152,706	409,819,020

TAX RATE.—The State tax (per $1,000) for 1910 was $3.80; this included $3.30 general State tax and 50 cents for educational purposes; for 1909 it was $3.90, of which $3.40 was for general State tax and 50 cents for educational purposes; in 1908 it was $4.00, of which $3.50 was for general State tax and special tax and 50 cents for educational purposes.

CONSTITUTIONAL AMENDMENT.—On Nov. 3 1908 an amendment to the State Constitution was adopted by the voters. The amendment, which is an addition to Section 18 of Article 1, provides for the construction of drains, ditches and levees, as well as the organization of drainage districts. V. 87, p. 1556.

DEBT LIMITATION.—Iowa's Constitution restricts the creating of debt, both State debt and municipal debt

FIRST, as to State debt, the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded—(1) the law must provide for the collection of a direct annual tax sufficient to pay the interest regularly and discharge the debt in twenty years; and (2) the law cannot take effect until it has been submitted to the people at a general election. and has received a majority of the votes cast. All the debt provisions relating to the State we give below:

ARTICLE 7, Section 1. [*Limitation of State indebtedness.*] The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association or corporation; and the State shall never assume or become responsible for the debts or liabilities of any individual, association or corporation, unless incurred in time of war for the benefit of the State.

Section 2. [*Same.*] The State may contract debts to supply casual deficits or failures in revenues, or to meet expenses otherwise provided for: but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly or at different periods of time, shall never exceed the sum of $250,000; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained, or to repay the debts so contracted, and to no other purpose whatever.

Section 4. [*For what other purposes State may contract debt.*] In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the debts so contracted shall be applied for the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Section 5. [*Other debts to be authorized.*] Except the debts hereinbefore specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within twenty years from the time of contracting thereof; but no such law shall take effect until at a general election it shall have been submitted to the people, and have received a majority of all the votes cast for and against it at such election; and all money raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt created thereby; and such law shall be published in at least one newspaper in each county, if one is published therein, throughout the State for three months preceding the election at which it is submitted to the people.

ARTICLE VIII, Section 3. [*State not to be a stockholder.*] The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

SECOND, as to municipal indebtedness, the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows:

ARTICLE VIII, Section 4. [*Corporation not to be a stockholder.*] No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

ARTICLE XI, Section 3. [*To what amount county or other corporations may become indebted.*] No county or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate exceeding 5 % on the value of the taxable property within such county or corporation—to be ascertained by the last State and county tax list previous to the incurring of such indebtedness. [The Legislature, however, has fixed a lower limit, as stated below.]

The above (Section 3, Article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to same limit. The Legislature of 1900 passed a bill (Chapter 41, Laws of 1900), fixing the limit of indebtedness of counties or other political or municipal corporations at only 1¼ % of the actual value of property therein as returned by the last tax list. This change was made because, under a revision of the Revenue Law which went into effect in 1898, property is now appraised for taxation on a much higher basis than formerly. In 1904 and again in 1906 the Act was amended, the important sections now reading as follows:

Section 1. That section thirteen hundred and six-b (1306-b) of the supplement to the code and chapter forty-three (43) of the Acts of the 30th General Assembly be and the same are hereby repealed, and the following enacted in lieu thereof:

"No county or other political or municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount exceeding in the aggregate the amount of one and one-fourth per centum of the actual value of the taxable property within such county or corporation, except that cities and incorporated towns may, for the purpose of purchasing erecting or maintaining and operating waterworks, electric light and power plants gas works and heating plants, or of building and constructing sewers, incur an indebtedness not exceeding in the aggregate, added to all other indebtedness, five per centum of the actual value of the taxable property within such city or incorporated town. The amount of such taxa-

ble property shall be ascertained by the last State and county tax list previous to the incurring of such indebtedness.

"Section 2 Provided, that before such indebtedness can be contracted in excess of one and one-quarter per centum of the actual value of the taxable property ascertained as above provided in this Act, a petition signed by a majority of the qualified electors of such city or town shall be filed with the Council of such city or town, asking that an election shall be called, stating the purposes for which the money is to be used and that the necessary waterworks, electric light and power plants, gas works, heating plants or sewers, cannot be purchased, erected, built or furnished within the limit of one and one-quarter per centum of the valuation. And provided, that in cities having a population of more than ten thousand, the petition need not be signed by more than two hundred qualified electors.

Sections 3, 4, 5 and 6 prescribe manner of holding elections, issuance of bonds &c.

In 1904 an Act passed the Legislature, approved March 30, which permits independent school districts containing or contained in any incorporated town or city of the second class of 3,000, or less, population to become indebted for the purpose of building and furnishing school houses and procuring sites, to an amount not exceeding 2½ % of the actual value of taxable property. It is provided, however that any excess above the 1¼ % limit must be authorized by a vote of the people. See V. 78 p. 1408.

DECISION REGARDING DEBT LIMIT.—Judge Smith McPherson of the U. S. Circuit Court on Oct. 22 1909, in a case involving the right of the City of Council Bluffs to issue bonds for a municipal water system, the city's contention that it could issue bonds up to 5 % of the *actual* value of the property of the city and was not limited to 5 % of the *taxable* value was sustained. Judge McPherson construed "taxable" to mean the actual value of property subject to taxation, and not the assessed value, which, by the State code, is fixed at only 25 % of the actual value. In taking this position Judge McPherson referred to the opinion of the State Supreme Court handed down in 1905, in the case of Halsey vs. City of Belle Plaine (128 Iowa 467), which, he says, puts at rest the question raised. V. 89, p. 1176.

BONDS TAX FREE.—The 1909 Legislature passed an Act providing for the exemption from taxation of municipal, school and drainage bonds or certificates hereafter issued. It is expressly provided, however, that banks or trust companies holding such bonds or certificates shall not be permitted to make any deduction from the assessment of their shares by reason of that fact. V. 88, p. 1329.

POPULATION OF STATE—

1910	2,224,771	1890	1,911,896	1860	674 913
1905	2,210,337	1880	1,624,615	1850	192,214
1900	2,231,853	1870	1.194,020	1840	43,112

CITIES, COUNTIES AND TOWNS IN THE STATE OF IOWA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

AMES. A. B. Maxwell, Clerk.

This city is in Story County.

LOANS— *When Due.*

Water-Works Bonds.
5s ---- $7,000c ---- 1916
5s ---- 28,000c ---- 1926
5s ---- 15,000c ---- 1928

Electric-Light Bonds.
5s ---- $12,000c ---- 1916

Funding Bonds.
4½s ---- $25,000c ---- 1929

BONDED DEBT Apr 1911 $87,000
Warrants outstanding 11,390
Total assessed val. 1909 801,294
(Assessment about ¼ actual value.)
Total tax rate (per $1,000) '09 $80.90
Population in 1910 4,223

INTEREST is payable in Ames.

ATLANTIC. S. W. W. Straight, Mayor.

This place is in Cass County—

LOANS— *When Due.*

Water and Light Bonds.
5s '11 A-O $50,000 Apt 1 '12-'21

Total bonded debt (?)
Population in 1910 4,560

BLACK HAWK COUNTY. J. J. Rainbow, County Auditor

County seat is Waterloo.

LOANS— *When Due.*

Funding Bonds.
4s M-N $35,000c May 1 1913
(Subject to call May 1 1908.)
BOND. DEBT May 1911 $35,000
INTEREST is payable in Chicago.

Total assessed val. 1910 12,375,889
(Assessment about actual value.)
State&Co.tax (per $1,000) '10 $17.00
Population in 1900 32,399
Population in 1910 (Census) 44,865

BOONE. Otto Hile, Clerk.

This city is in Boone County. Incorporated as city of second class March 28 1868.

LOANS— *When Due.*

Refunding Water Bonds.
3½s ---- $28,500 June 1 1919
3½s ---- 10,000 June 1 1920

Funding Water Bonds.
4s ---- 3,040.10 Aug 2 1919

Funding Bonds.
4s ---- 8,958.90 Aug 2 1919

Water-Works Bonds (*Tax-Exempt*)
4½s'11 M-N $150,000 May 1 1931
(Subject to call after May 1 1921.)
BOND. DEBT Feb 1911 $200,500
Warrants outstanding 16,254
Assessed valuation 1910 1,299,134
Population in 1910 (Census) 10,347

INTEREST payable at the City Treasurer's office.

BURLINGTON. Frank C. Norton, Auditor.

This city is in Des Moines County. Inc. July 2 1836. On Nov. 29 1909 city adopted a commission form of government. V. 89, p 1495.

LOANS— *When Due.*

Refunding Bonds
4s '04 F-A $40,000c Aug 1 1924

Funding Bonds.
4s '04 F-A $80,000c Aug 1 1924
4½s'09 s-a *48,000c ---- 1930
4½s'10 s-a *122,000c ---- 1931

Fire and Police Station and Sewer Bonds.
5s '07 M-N $60,000c Nov 1 1927

Sewer Certificates
5s '07 M-N $45,000 ---- 1917
GEN. BONDS Apr 1 1911 $395,000
Floating debt 12,300
Sinking fund 2,460
Total assessed val. 1910 4,573,190
(Assessment about ¼ actual value.)
Total tax (per $1,000) 1910 $84.25
Population in 1900 23,201
Population in 1910 (Census) 24,640

INTEREST on the funding bonds of 1910 is payable in Davenport; on other bonds in Burlington.

* Tax-exempt.

BURLINGTON SCHOOL DISTRICT. D. S. Cooper, Secretary.

LOANS— *When Due.*

4s '08 --- $140,900c ----
(Subject to call.)
4s '09 --- 9,100c ----
(Subject to call.)
4s '09 M-N *41,000c Aug 1 1919
4s '10 M-N *9,000c Nov 1 1920

BOND. DEBT Jan 1 1911 $200,000
Assessed valuation 1910 4,000,000
(Assessment about ¼ actual value.)
School tax (per $1,000) 1910 $40.00
Population in 1911 (est.) 25,000

*Tax-exempt.

INT. on bonds of 1910 is payable at First National Bank, Burlington.

CASS COUNTY. F. W. Herbert, Auditor.

The county seat is Atlanta.

LOANS— *When Due.*

Bridge Bonds.
4½s'11 Jan $35,000 Jan 1 1926

(Subject to call one-third in each of the years 1916 and 1921.)
Total bonded debt (?)
Population in 1910 19,047

CEDAR RAPIDS. Henry J. Achter, Treasurer.

Cedar Rapids is in Linn County. Charter granted 1856. Commission form of government adopted in 1908. On July 1 1903 the city took over water-works formerly owned by Cedar Rapids Water Co., and assumed all outstanding obligations, amounting to $450,000, of which $155,000 has been paid, leaving outstanding $295,000.

LOANS— *When Due.*

Funding Bonds.
4s '99 J-D $101,000c ----
($10,000 due each year on June 1.)
Water Co Bonds (debt assumed.)
5s '97 M-N $150,000c Nov 1 1927
(Subject to call Nov 1907 at 105.)
4½s'03 J-J $140,000c July 1 '11-'17
5,000c July 1 1918
(Subject to call any J-J at par.)
Refunding Bonds.
4s '96 J-J $100,000c July 1 1916

Sewer District Bonds.
6s ---- $123,000 ----
(One-tenth payable annually.)
Bridge Bonds.
4½s'11 M-S $105,000c Mch 1 '12-'26
45,000c Mch 1 '27-'31

BOND. DEBT Mch 1 '11 $818,000
Water debt (included) 295,000
Total assessed val. 1910 26,306,732
(Assessment at ¼ actual value.)
Total tax rate(per $1,000) '10 $21.75
Population 1900 (Census) 25,656
Population in 1910 (Census) 32,811

INTEREST on the refunding bonds is payable at the Norwich Savings Society, Norwich, Conn.; the 4½% water-works bonds at the North. Tr. Co., Chicago, Ill.; the water 5s at the Farmers' Loan & Trust Co., N. Y. City; funding bonds at First National Bank, Chicago, the sewer bonds at the office of the City Treasurer, and on the bridge bonds at the Continental & Commercial Trust & Savings Bank, Chicago.

CEDAR RAPIDS INDEPENDENT SCHOOL DIST. J. M. Ingold, Sec.

LOANS— *When Due.*

Building Bonds.
4s '09 F-A $60,000c Aug 1 1919
4½s '10J-D 55,000 June 1 1920
School-Ground Purchase Bonds
4½s '10J-D $12,000c June 1 1920

Refunding Bonds.
4½s '08 --- $48,000c ---- July 1918
4½s '10J-D 20,000c June 1 1920
4¼s'11 J-D 50,000c June 1 1921

BOND. DEBT June 1911 $245,000
Assessed valuation 1911 6,875,000
(Assessmeat at ¼ actual value.)
School tax (per $1,000) 1910 $34.60

INTEREST is payable at the Treasurer's office.

CHARLES CITY INDEPENDENT SCHOOL DISTRICT.

A district (P. O. Charles City) in Floyd County.

LOANS— *When Due.*

4½s'10 M-N $25,000 Nov 1 1920
BONDED DEBT Nov 1910 $48,000

Assessed valuation 1910 $960,082
Actual valuation (est.) 3,840,328

INTEREST is payable at the Harris Trust & Savings Bank, Chicago.

CLINTON COUNTY.

The county seat is Clinton.

LOANS— *When Due.*

Funding Bonds.
4½s'11 ---- $57,000 ----

Total bonded debt (?)
Population in 1910 $45,394

CLINTON INDEPENDENT SCHOOL DISTRICT. A. H. Paddock, Secretary Board of Directors.

A district (P. O. Clinton) in Clinton County.

LOANS— *When Due.*

4s '08 --- $38,500 Dec 1 1918
(Subject to call after Dec 1 1913)
4s '09 ---- $60,000 May 1 1919
(Subject to call after May 1 1914.)

BONDED DEBT July 1 '10 $98,500
Assessed valuation 1910 2,720,075
School tax rate (per $1,000) '10 $35.75

COUNCIL BLUFFS. J. F. McAneney, Auditor.

Council Bluffs is in Pottawattamie County. Incorporated 1853.

On April 24 1911 the City Council voted to take over the plant of the Council Bluffs City Water Works Co. at the valuation of $510,500 recently fixed by the court of condemnation. V. 92, p. 1191. See remarks under State debt limit. $600,000 bonds were sold for this purpose in May 1911. V. 92, p. 1390.

Regular Bonded Debt.

Refunding.
4½s'83 A-O $30,000c Oct 1 1918
(Subject to call after 1903.)
Funding Bonds
4½s M-S $93 000c Sept '11-'17
13,000 in even years and $13,500 in odd y'rs
$1,500c ---- 1919
Intersection Imp't 10-20s.
6s Var $11,000c ---- 1911
6s Var 6,500c ---- 1912
6s Var 4,000c ---- 1913
6s J-J 3,000c ---- 1914
6s Q-Jan 2,500c ---- 1915
Intersection Improv.—(5-20s.)
4½s J-D $40,000c ----

Fire-Engine-House Bonds.
4½s'11 J-J $20,000 Jan 1 1920
Water-Works Bonds.
4½s'11 M-N $600,000 May 1 '16-'30
Debt Mch 18 1910
Bonded under 5% limit $150,500
Intersection bonds (add'l) 81,500
BOND DEBT Mch 18 '10 $232,000
Assessed valuation 1909 17,179,220
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1909 $22.66 +
Population in 1910 (Census) 29,292

INTEREST is payable in New York City at the National Park Bank; also at the City Treasury.

COUNCIL BLUFFS SCHOOL DISTRICT. J. J. Hughes, Secretary.

This district is co-extensive with Kane Twp. and City of Council Bluffs.

Refunding Bonds.
4s '02 J-J $102,000c July 1 1912
(Subject to call July 1 1907.)
4s '09 J-D 57,000c Dec 1 1919
4s '10 J-J 50,000c July 2 1920
(Subject to call after July 2 1915.)

BOND. DEBT Mch 1911 $209,000
Assessed valuation 1910 4,572,306
(Assessment about ¼ actual value.)
School tax (per $1,000) '10 $31.50

INTEREST is payable at the National Park Bank, New York City.

CRAWFORD COUNTY. J. G. Hugg, Deputy Treasurer.

Denison is the county seat.

LOANS— *When Due.*

Bridge Bonds.
4½s'08 A-O $50,000c ----
($4,000 each six months beginning April 1 1916.)
Court House Bonds.
4s Dec $34,333c May 1 '12-'13
(Subject to call.)
BOND. DEBT Mch 23 1911 $102,000

Total assessed val. 1910 $7,907,375
(Assessment from 50% to 90% actual value.)
State and county tax rate (per $1,000) 1910 $20.60
Population in 1900 21,685
Population in 1910 (Census) 20,041

INTEREST on the bridge bonds is payable at the Crawford County State Bank in Denison: on the court-house bonds at the Bank of Denison.

DALLAS COUNTY. Ed. Conger, Treasurer.

Adel is the county seat.

Court-House Bonds
4s J-J $17,000c July 1 '11-'12
Funding Bonds
4½s A-O $67,000c Apr 15 1924
(Subject to call Apr 15 1914.)
4½s ---- $10,000c ----
Drainage District Bonds.
5½s'06 A-O $10,715c 1911-1916
GEN. BD. DEBT Sept '10 $94,000

Drainage debt (additional) $10,715
Assessed valuation 1909 7,000,000
(Assessment about ¼ actual value.)
State&Co.tax (per $1,000) '09 $18.00
Population in 1900 23,058
Population in 1910 (Census) 23,628

INTEREST at Winslow, Lanier&Co. New York.

DAVENPORT. Alfred C. Mueller, Mayor; W.G. Noth, Treas.

This city is in Scott County. Incorporated as a town Jan. 25 1839 and as a city Feb. 5 1851.

LOANS— *When Due.*

Funding Bonds.
4s '09 M.N $32,000c Nov 1 '11-'14
50,000c Nov 1 '15-'19
60,000c Nov 1 '20-'22
50,000c Nov 1 '23-'24
120,000c Nov 1 '25-'28
30,000c Mch 1 1929

BOND. DEBT Mch 1911 $350,000
Total assessed val. 1910 23,562,400
(Assessment about ¼ actual value.)
Total tax rate (per $1,000) '10 $18 00
Population in 1900 (Census) 35,254
Population in 1910 (Census) 43,028
INTEREST is payable at Geo. M. Bechtel & Co.'s, Davenport.

DAVENPORT SCHOOL DISTRICT. J. D. McCollister, Secretary.

School Building Bonds.
4s J-D $64,000c June 1 1914
(Subject to call June 1 1909.)
4s '06 M-S $85,000c Mch 1 1916
(Subject to call Mch 1 1911.)
High School Building Bonds.
4s '06 A-O $100,000c Oct 1 1916
(Subject to call after Oct 1 1911.)
4s '09 J-J $60,000c July 6 1919
(Subject to call after July 6 1914.)

BOND. DEBT Mch 17 1911 $309,000
Assessed valuation 1910 12,256,309
(Assessment ¼ actual value.)
School tax (per $1,000) 1910 $20.60
Population in 1910 (est.) 43,028
INTEREST is payable in Davenport.

DES MOINES. J. W. Hawk, Auditor.

Des Moines is situated in Polk County. Inc. as a town 1851 and as a city in 1857. On June 20 1907 city voted in favor of commission form of government (V. 85, p. 113), constitutionality of which was affirmed. V. 86, p. 870.

LOANS— *When Due.*

City-Hall Bonds.
4s'09 J-J $80,000c ---- 1914
60,000c ---- 1915-1918
160,000c ---- 1919-1926
50,000c ---- 1927-1928
City Hall Site Bonds.
4½s'07M-N $10,000r May 1 1912
15,000r May 1 1917
20,000r May 1 1922
20,000r May 1 '23-'26
13,000r May 1 1927
River-Front Bonds
6s '10 J-J $33,000c Jan 25 1913
(Subject to call at any time)

Funding Bonds.
4s '95 J-J $283,000c July 1 1915
(Subject to call July 1 1905.)
4s '96 M-N $300,000c May 1 1916
4s '97 M-N 35,000c May 1 1917
3½s'98 J-D 30,000c ----
4½s'08 --- 180,000c Aug 1 1928

GEN. BD. DEBT Mch 1911 $828,000
Special bond debt 461,000
Floating debt 154,134
Cash on hand 580,664
Total assessed val., 1910 21,290,559
(Assessment is ¼ actual value.)
Total tax rate (per $1,000) '10 $90.00
Population in 1900 62,139
Population in 1910 (Census) 83,368

INTEREST is payable at the City Treasurer's office.

DES MOINES INDEPENDENT SCHOOL DISTRICT John H. Hogan, Treasurer.

LOANS—	When Due.
4s '11 M-N $210,000c	May 1 1931
Refunding Bonds.	
4s '09 --- $130,000	June 1 '14-'23
Building Bonds.	
4s '09 J-J $200,000	July 6 '25-'29

BOND. DEBT Mch 19 '11 $1,274,900
Assessed valuation 1910 21,290,559
(Assessment is ¼ actual value.)
Schooltax (per $1,000) '10 (est.) $20 00

INTEREST is payable at the First National Bank, Chicago, and at the office of the District Treasurer.

DUBUQUE. John W. Lawlor, Committee Clerk.

Dubuque is situated in Dubuque County. Incorporated as a town in 1837 and as a city in 1841.

LOANS—	When Due.
Refunding Bonds.	
5s J-D $26,500c	Dec 1 1911
4s F-A 96,000c	Feb 1 1916
4s A-O 105,000c	Apr 1 1916
4s J-J 120,000c	Jan 1 1917
4s F-A 240,000c	Feb 1 1917
4s A-O 34,132c	Oct 1 1919
4s J-J 35,000c	Jan 1 1921
4s F-A 15,400c	Feb 1 1922
3½s F-A 13,250c	Feb 1 1920
Judgment Bonds.	
4½s'10 J-D $49,000	Dec 10 1925

INTEREST payable in New York City and at City Treasurer's office.

Water Works Bonds.
4½s J-D $354,000c June 1 1920
(Subject to call $40,000 yearly.)
GEN. B'D D'T Mch 1 '11 $685,282
Water debt 403,000
Assessment debt 111,226
Floating debt 197,915
TOTAL DEBT Mch 1 '11 1,397,423
Total assessed val. 1910 25,489,970
(Assessment about 4-5 actual value.)
Total tax (per $1,000) 1910 $18.30
Population in 1900 (Census) 36,297
Population in 1910 (Census) 38,494

DUBUQUE COUNTY. Theo. Scharle, Auditor.

County seat is Dubuque.

LOANS—	When Due.
Court House Bonds.	
4s J-J $111,000c	Jan 1 1916

BOND. DEBT Apr 6 1911 $111,000
Floating debt 30,000
Sinking fund 30,000

Total assessed val. 1910 $14,026,303
(Assessm't abt. ¼ appraised value)
State & Co. tax (per $1,000) '10 $15.60
Population in 1910 (Census) 57,450
Population in 1900 56,403
INTEREST payable in Dubuque.

FAYETTE COUNTY. J. L. Scallan, Auditor.

West Union is the county seat.

4½s	s-a	$8,000	Nov 1 '11-'14
		18,000	May 1 '12-'17
		15,000	Nov 1 '15-'19
		12,000	May 1 '18-'20
		4,000	Nov 1 1920

BONDED DEBT Mch 1911 $57,000
Total assessed val. 1910 7,949,986
(Assessment ¼ actual value.)
State&co. tax (per $1,000) '10 $18.40
Population in 1910 (Census) 27,919

FORT DODGE. W. L. Tang, City Clerk.

This city is in Webster County. Incorporated 1869.

LOANS—	When Due
Refunding Water Bonds.	
4s --- $31,000c	Apr 1 1918
(Subject to call 1908.)	
4s 05 F-A $16,000c	Feb 1 1925
(Subject to call Feb 1 1915.)	
4½s'09 --- 5,000c	May 1 1929
Refunding Bonds.	
4½s'08 --- 25,000c	Aug 1 1928
(Subject to call after Aug 1 1918.)	

4s --- $25,000c May 1 1923
(Subject to call 1913.)
4½s M-S $27,000c Sept 1 1923
(Subject to call Sept. 1 1913.)
BOND. DEBT Mch 1910 $129,000
Total assessed val. 1909 9,494,580
(Assessment about ¼ actual value.)
City tax (per $1,000) 1909 $34.00
Population in 1900 12,162
Population in 1910 (Census) 15,543

FORT MADISON. A. M. Lowrey, Treasurer.

County seat of Lee County. Incorporated Oct. 21 1865.

LOANS—	When Due.
Refunding Bonds.	
4s J-J $120,000c	July 1 1922
(Subject to call July 1 1907.)	
GEN. BONDS Mch 1911	$120,000
Floating debt	20,500

Assessed valuation 1910 $1,270,735
(Assessment ¼ appraised value.)
Total tax (per $1,000) 1910 $19.37
Population in 1900 9,278
Population in 1910 (Census) 8,900
INT. payable in Fort Madison.

HAMILTON COUNTY. A. J. Peterson, Auditor.

The county seat is Webster City.

LOANS—	When Due.
Drainage Bonds (Tax-Exempt)—	
6s '11 J-J $67,875 53c	
(Maturity part yearly beginning Jan 1 1913.)	

TOTAL BOND. DEBT (?)
Population in 1910 19,242
INTEREST is payable at the County Treasurer's office.

HANCOCK COUNTY.

Garner is the county seat.

Drainage Bonds.	
5½s --- $300,000	1916-1926

TOTAL BOND. DEBT (?)
Population in 1910 (Census) 12,731

HARRISON COUNTY. A. W. Gaines, Auditor.

Logan is the county seat.

LOANS—	When Due.
Refunding Bonds.	
-- --- $18,000	
Court-House Bonds.	
-- --- $100,000	

Upper Boyer Drain. Dist. Bonds.
6s '11 M-N $27,500 May 1 1926
BOND. DEBT Mch 1911 $118,000
Assessed valuation 1909 7,164,752
State & co.tax (per $1,000) '09 $17.60
Population in 1910 23,162

JASPER COUNTY. H. S. Rayburn, Auditor.

Newton is the County Seat.

Court-House Bonds.	
4s '09 Dec $120,000	Dec 1 1919
(Subject to call $15,000 yearly on Dec. 1, beginning 1912.)	

BOND. DEBT Apr 29 1911 $120,000
Assessed valuation 1910 9,294,693
Total tax rate (per $1,000) '10 $18.50
Population in 1905 27,156
Population in 1910 (Census) 27,034

JONES COUNTY. W. K. Pearson, Treasurer.

The county seat is Anamosa.

County-Home Bonds.	
5s '10 --- $30,000	Jan 1 1916

TOTAL BOND. DEBT (?)
Population in 1910 19,050

KEOKUK. Ralph B. Smith, City Solicitor.

Keokuk is in Lee County. Incorporated Dec. 13 1848. Its debt, which amounted to over $600,000 some years ago (caused by the reckless issue of bonds in aid of proposed railroads, few of which were built) is being reduced at the rate of $4,000 per annum. A commission form of government has been accepted by this city.

5s	J-J	$8,000c	July 1 '11-'12
5s	J-J	5,000c	July 1 1913
Refunding Bonds.			
5s	J-J	$100,000c	July 1 1914
4s '06	J-J	65,000c	Jan 1 1926

BOND. DEBT Mch 1911 $178,000
Total assessed val. 1910 10,683 466
Tot.tax rate (per $1,000) '10 $19.12
Population in 1900 14,641
Population in 1910 (Census) 14,004

INTEREST is payable in New York City.
DEBT LIMIT.—City debts in this State are limited by provisions of the State Constitution (see State of Iowa), but the debt of Keokuk was created before Constitutional inhibition took effect.

KEOKUK INDEPENDENT SCHOOL DISTRICT. G Walter Barr, Secretary of Board of Education.

LOANS—	When Due.
4½s'08 s-an $31,000c	1911-1918
(Part due each year.)	

BONDED DEBT Apr 1 '11 $31,000
INTEREST is payable at the Treasurer's office or at N. W. Halsey & Co., Chicago, Ill.

Floating debt $17,200
Assessed valuation 1910 2,691,333
(Assessment about ¼ actual value.)
School tax (per $1,000) 1910 $23.50

KEOKUK COUNTY. A. W. Lynn, Auditor.

Sigourney is the county seat.

Court House Bonds.	
4s '09 M-S $110,000c	Mch 1 1919
(Subject to call after March 1 1914.)	

BOND. DEBT Apr. 29 '11 $110,000
INTEREST is payable at the County Treasurer's office.

Assessed valuation 1910 $7,305,629
(Assessment about ¼ actual value.)
Tax rate (per $1,000) 1910 $15.00
Population in 1910 (Census) 21,160

KOSSUTH COUNTY. B. E. Norton, Auditor.

Algona is the county seat.

Funding Bridge Bds. (Tax-Exempt)			
4½s'10 J-J		$5,000c	July 1 1916
		6,000c	July 1 1917
		14,000c	July 1 '18-'19
		8,000c	July 1 1920
		9,000c	July 1 1921
		30,000c	July 1 '22-'24

Drainage Bonds (Tax-exempt).
5½ &6s M-N $519,258c
Drainage debt (additional) 519,258
Total assessed val. 1910 7,283,341
(Assessment about ¼ actual value.)
State & co.tax (per $1,000) '10 $18.70
Population in 1910 (Census) 21,971

INTEREST on the funding bonds is payable at the Harris Trust & Savings Bank, Chicago, Ill.; on other bonds at First Nat. Bank, Chicago, Ill.

LEE COUNTY. H. J. Kennedy, Treasurer.

County seat is Fort Madison.

LOANS—	When Due.
Refunding Compromise Bonds.	
3¼s J-D $325,000c	Dec. 1 '11-'20
($30,000 yearly 1911-1915; $35,000 yearly 1916-1920.)	
Funding Bridge Bonds.	
4s '10 F-A $50,000	Aug 1 '11-'20

BOND. DEBT Apr 29 1911 $377,000
Total assessed val. 1910 8,943,507
(Assess't about ¼ appraised value.)
State & Co.tax (per $1,000) '10 $23.50
Population in 1900 39,719
Population in 1910 (Census) 36,702

INTEREST is payable at First National Bank, Chicago.

LOUISA COUNTY. H. W. Baker, Auditor.

Wapello is the county seat.

LOANS—	When Due.
5½s'11 M-N $46,198	

TOTAL BOND. DEBT (?)
Population in 1910 12,855

LUCAS COUNTY. W. E. Hanks, Auditor.

Chariton is the county seat. All bonds are tax-exempt.

5s	M-N	$15,000c	1911-'12-'13
4½s	s-an	15,000c	1914-'15-'16
		22,000c	'17-'18-'19-'20

BOND. DEBT Jan 1 1911 $52,000

Floating debt $12,000
Total assessed val. 1910 7,500,000
(Assessment about ½ actual value.)
State&co.tax (per $1,000) '10 $21.00
Population in 1910 13,462

MARSHALLTOWN. F. B. Wiley, City Clerk.

This city is situated in Marshall County. First incorporated in July 1863; incorporated as a city of the second class March 1868. Commission form of government installed April 5. V. 92, p. 1049.

LOANS—	When Due.
Funding Bonds.	
4½s'04 J-J	$4,000c July 1 1912
	4,000c July 1 1914
	2,000c July 1 1916
	2,000c July 1 1918
	2,000c July 1 1920
	2,000c July 1 1922
	3,000c July 1 1924

INT.on all bonds payable in Chicago

Water-Works Refunding Bonds
4½s J-J $37,000c July 1 1916
(Subject to call 1909)
Refunding Bonds.
4s J-J $34,000c July 1 1920
BOND. DEBT Mch 1911 $90,000
Assessed valuation 1909 7,918,668
Total tax (per $1,000) 1909 $88 00
Population in 1900 11,544
Population in 1910 (Census) 13,374

MARSHALLTOWN INDEPENDENT SCHOOL DIST. W. M. Clark, Sec.

Refunding Bonds	
4½s'01 F-A $12,000c	Feb 1 1921
4s' 02 J-J 57,000c	July 1 1912
(Subject to call July 1 1907.)	
Building Bonds.	
4s'06 J-J $15,000c	July 1 1916
(Subject to call after July 1 1911.)	

BOND. DEBT Mch 17 1911 $84,000
Assessed valuation 1910 1,925,000
(Assessment ¼ actual value.)
School tax (per $1,000) 1910 $41.25
Population in 1911 (est.) 15,500

INTEREST on the 4½% bonds is payable in Chicago; all others in Marshalltown.

MONONA-HARRISON DRAINAGE DISTRICT NO. 1. C. E. Blanchard, County Auditor.

A district in Monona and Harrison Counties. P. O. Onawa.

LOAN —	When Due.
Drainage Bonds.	
6s '07 M-N $297,000c	Dec 1 '13-'21
6s '11 s-a 31,000	1912-1916

BOND. DEBT Nov. 1910 $297,000

INTEREST on the bonds of 1907 is payable at the Continental & Commercial Trust & Savings Bank, Chicago, and on the 1911 bonds at the County Treasurer's office.

MONROE COUNTY. Jno. A. Demuth, Auditor.

Albia is the county seat.

LOANS—	When Due.
County Fund Bonds.	
--- --- $84,000	
Court-House Bonds.	
-- --- $39,000	

BOND. DEBT Jan 1910 $123,000
Taxable valuation 1910 4,385,986
State& co.tax (per $1,000) '09 $27.80
Population in 1910 25,429

MUSCATINE. T. H. Brannan, Recorder.

Muscatine is situated in Muscatine Co. Inc. 1851. The water bonds are not a direct city obligation, being payable only from water-works receipts.

LOANS—	When Due.
Refunding Bonds—	
4½s A-O	$52,500 Apr '12-18
	60,000 Oct '11-'18
Water Bonds—	
5s J-D	$22,500 June '12-'20
	25,000 Dec '11-'20
5s '06 A-O	24,000

BOND. DEBT Feb 1911 $120,000
Water bonds (additional) 74,000
Total assessed val. 1910 2,498,210
(Assessment ¼ actual value.)
Total tax (per $1,000) 1910 $74.90
City tax per $1,000) 1910 36.00
Population in 1900 14,073
Population in 1910 (Census) 16,178

INTEREST is payable in Muscatine and New York.

MUSCATINE INDEPENDENT SCHOOL DISTRICT. H. D. Horst, Sec.

4s F-A $15,000	1912
(Subject to call 1907.)	
Refunding Bonds—	
4½s'04 A-O $34,000	Oct 1 1914
(Subject to call Oct 1 1909.)	

BOND. DEBT May 1911 $49,000
Assessed valuation 1910 2,451,993
School tax (per $1.000) 1910 $23.00

MUSCATINE COUNTY. A. S. Lawrence, Auditor.

Muscatine is the county seat.

LOANS—	When Due.
Court House and Jail Bonds.	
4s '07 M-N $125,000c	1912-1923
(Part due each year.)	

BOND. DEBT Mch 1911 $125,000
INTEREST is payable in Chicago.

Total assessed val. 1910 $8,335,230
(Assessment about ¼ actual value.)
State and county tax rate (per $1,000) 1910 $16.00
Population in 1910 (Census) 29,505

NEWTON. E. G. Finch, Clerk.

This city is in Jasper County.

LOANS—	When Due.
-- --- $6,449 65	
-- --- 7,000	
Water Bonds.	
-- --- $40,000	Feb 1 1918
-- --- 15,000	Mch 1 1924
-- --- 11,000	Mch 1 1919

Gas-Works Bonds.
4½g'11 M-S $40,000 Mch 15 1926
(Subject to call after Mch 15 1916.)
BOND. DEBT Mch 1911 $119,447
Warrants outstanding 4,757
Taxable valuation 1910 1,011,191
Popu1ation in 1910 4,616

INTEREST on the gas-works bonds is payable at the First National Bank, Chicago.

OTTUMWA. S. P. Hartman, Mayor; Chas. Deeds, Clerk.

Ottumwa is in Wapello County. Incorporation—Special charter 1857 reorganized under General Incorporation Law 1868; city of first class 1893. The State Supreme Court has declared illegal the $34 000 railway-aid bonds mentioned below. See V. 80, p. 483, 1985; V. 81, p. 1507; V. 82, p. 406.

LOANS—	When Due.
Funding Bonds—1897	
4½s A-O $35,000	Mch 1 1917
(Subject to call 1912.)	
Refunding Bonds—1897	
4½s A-O $30,000	Oct 1 1917
(Subject to call 1912.)	
4½s --- $60,000	Oct 1 1928
Ft Madison Ry Bonds (Illegal).	
4s F-A $34,000—See note above.	

Water-Works Bonds.
4½s'10 J-D $275,000 June 1 1931
(Subject to call after June 1 1926.)
GEN. BD. DEBT Feb1911 $155,000
Water-works bonds (add'l) 275,000
Assessed valuation 1910 2,987,540
(Assessment about ¼ appraised val.)
Total tax (per $1,000) 1910 $96.00
Population in 1900 18,197
Population in 1910 (Census) 22,012

OPTIONAL.—All bonds are optional after five years from date.

INTEREST on the funding and refunding bonds is payable at the First National Bank Chicago Ill.

OTTUMWA SCHOOL DISTRICT. J. A. Wagner, Secretary.

LOANS—	When Due.
4½s '07M-S $25,000	Sept 2 1917
4½s M-S 30,000	1917
4s '09 --- 25,000	1919

BOND. DEBT Jan 1911 $80,000
Floating debt 25,000
Assessed valuation 1910 3,040,220
(Assessment about ¼ actual value.)

INTEREST on the $30,000 bonds is payable at Davenport; on the bonds of 1907 in Chicago, and the bonds of 1909 in Ottumwa.

PALO ALTO COUNTY. Sim R. Stedman, Auditor.

Emmetsburg is the county seat.

LOANS—	When Due.
Drainage Bonds.	
6s '07 M-N $88,000	May 1 '11-'16
(Part yearly.)	

County has no general bonded debt

Drainage debt May 1908 $102,900
Assessed valuation 1909 4,218,181
Population in 1905 (Census) 14,132
Population in 1910 (Census) 13,845

PERRY.

This city is in Dallas County.

LOANS—	When Due.
Paving Bonds.	
6s '10 Apr $80,000	1911-1917
(Subject to call Apr 1 in any year, if assessments are paid in advance.)	

TOTAL BONDED DEBT. (?)
Population in 1910 ---- 4,630

PERRY SCHOOL DISTRICT.
A district (P. O. Perry) in Dallas County.

LOANS—	When Due.
High-School-Building Bonds.	
4½s'08 F-A $32,000	Aug 2 1918
(Subject to call after Aug 2 1914.)	

TOTAL BONDED DEBT. (?)

POLK COUNTY. Geo. L. Dobson, Treasurer; A. B. Rutt, Deputy Treasurer.

Des Moines is the county seat.

LOANS—	When Due.
Court-House Bonds	
4s '05 A-O $285,000	Oct 1 '11-'24
(For maturity see V. 80, p. 1750.)	
3½s A-O $196,000	Oct 1 '11-'17
Maturity—	
$26,000 in 1911, $29,000 in 1912, $29,000 in 1913, $31,000 in 1914, $33,000 in 1915, $35,000 in 1916, $13 000 in 1917.	
Funding Bonds.	
4s --- $253,000	
Funding Bridge Bonds.	
4½s'11 --- $100,000	
Funding Court-Expense Bonds.	
4½s'11 --- $83,000	

BOND. DEBT Feb 1911 $784,500
Cash in county funds ---- 184,459
Total assessed val. 1910 -- 28,683,239
(Assessment is ¼ actual value.)
State&Co. tax (per $1,000) '10 -- $19.60
Population in 1900 ---- 82,624
Population in 1910 (Census) -- 110,438
INTEREST on the 4% bonds is payable in Des Moines

PORTSMOUTH. Peter Herkematt, Mayor.

This town is in Shelby County.

LOANS—	When Due.
Water-Works Bonds.	
6s '10 J-J $25,000	
(Maturity one bond every 3 years.)	

TOTAL BONDED DEBT. (?)
Population in 1910 ---- 347

SIGOURNEY. C. C. Williamson, Treasurer.

This city is in Keokuk County.

LOANS—	When Due.
Sewer Bonds.	
4½s'11 F-A $35,000c	Feb 1 1931
(Subject to call after Feb 1 1929.)	

BONDED DEBT Feb 1911 $54,500
Assessed valuation 1910 --- 1,581,364
Population in 1910 ---- 2,032

SIOUX CITY. C. A. Carlson, Treasurer.

Sioux City is situated in Woodbury County. Inc. 1857. On Feb. 15 1910 this city adopted a commission form of government. V. 90, p. 577.

LOANS—	When Due.
Refunding Bonds.	
5s '97 M-N $95,000c	Oct 20 1917
(Subject to call 1915.)	
5s '97 M-N 125,000c	Nov 1 1917
(Subject to call 1915.)	
5s '97 A-O 36,500c	Oct 1917
4½s'96 J-J 40,100c	Jan 1 1916
(Subject to call 1906.)	
4½s'95 F-A 159,900c	Aug 28 1920
Judgment Funding Bonds—	
4½s'03 J-J $204,500c	Jan 1 1918
4½s'05 --- 59,000c	Jan 1 1925
Funding Bonds.	
4s '99 J-J 315,000c	Jan 1 1919
(Subject to call 1914.)	
4½s'90 --- $250,000c	May 1 '12-'20

BOND. DEBT Apr 1 1911 $1,291,536
Floating debt ---- 84,099
Sinking fund ---- 25,095
Total assessed val. 1910 -- 9,049,739
(Assessment ¼ actual value.)
Total tax (per $1,000) 1910 -- $86.00
Population in 1900 (Census) -- 33,111
Population in 1910 (Census) -- 47,828

INT. on 4% bonds payable in Sioux City: on all other bonds in N.Y. City.

SIOUX CITY INDEPENDENT SCHOOL DISTRICT. T. C. Prescott, Sec.

LOANS—	When Due
Refunding Bonds—	
4½s'09 J-J $344,000	Jan 1919

BOND. DEBT Jan1 1911 -- $344,000
INTEREST is payable at Fourth National Bank, New York City.

Val. school prop. 1910 --- $1,200,000
Taxable valuation 1910 --- 9,247,000
(Assessment about ¼ actual value.)
School tax (per $1,000) 1910 -- $30 25

VAN BUREN COUNTY.

Keosauqua is the county seat.

LOANS—	When Due.
Funding Bonds.	
4s g --- $72,000c	
(Subject to call after 1916.)	
BOND. DEBT Jan 1 1911 $72,000	
INTEREST is payable in Chicago.	

Floating debt ---- $33,540
Sinking fund ---- 18,000
Total assessed val. 1910 -- 18,323,808
County tax rate (per $1,000 '10 -- $5.00
Population in 1910 (Census) -- 15,020

WAPELLO COUNTY.

Ottumwa is the county seat.

LOANS—	When Due.
Funding Bonds.	
5s '10 M-S $10,000	1913 & 1915
5s '10 M-S 6,000	1916
5s '10 M-S 14,000	1917-1918
5s '10 M-S 20,000	1921-1922
5s '10 M-S 16,000	1923
Jail and Bridge Bonds.	
'11 --- $73,000	

TOTAL BONDED DEBT. (?)
Population in 1910 ---- 37,743

WATERLOO. R. C. Thompson, Auditor and Clerk.

County seat of Black Hawk County. Incorporated June 23 1868.

LOANS—	When Due.
Funding & Refunding Bonds—	
4½s M-N $40,000	May 1 1917
(Subject to call $19,000 May 1 1907 and the balance May 1 1912.)	
Funding Bonds—	
4s '04 J-D $27,000c	1911-1919
4s '05 M-N 55,000	May 1 1925
4½s'08 F-A 50,000c	May 1 1928
4½s'11 M-S 45,000	Mch 1 1931
Sewer Bonds.	
6s '08 M-N $165,849	Nov 1 '11-'19
(Subject to call at any interest-paying period.)	
Refunding Bonds—	
4s J-D $19,000	June 1 1922
Water-Works Purchase Bonds	
4½s'10 J-J $25,000c	Jan 15 1915
4½s'10 J-J 75,000c	Jan 15 1920
4½s'10 J-J 100,000c	Jan 15 1925
4½s'10 J-J 325,000c	Jan 15 1930

GEN. FUND. D'T May '11 -- $191,000
Improvement debt ---- 115,500
Floating debt ---- 55,000
Assessed valuation 1910 --- 5,000,000
(Assess't is about ¼ appraised value)
Total tax (per $1,000) 1910 -- $84,00
Population in 1900 ---- 12,580
Population in 1910 (Census) -- 26,693

INTEREST at National Park Bank, New York City, except on issue of 1908, which is payable at Waterloo in New York exchange.

WATERLOO INDEPENDENT SCHOOL DISTRICT. Ira Rodmar, Sec.

LOANS—	When Due
4s M-N $24,000c	May 1 1913
(Subject to call May 1 1906.)	
4s M-N $7,500c	May 1 1912
(Subject to call May 1 1907.)	
4s '07 M-N $27,000c	May 1 1916
(Subject to call after May 1 1911.)	

BOND. DEBT Mch 15 1911 $73,500
Floating debt ---- 25,000
Assessed valuation 1910 --- 2,326,732
(Assessment about ¼ actual value.)
School tax rate (per $1,000) '10 $29.40

INTEREST on the bonds due 1912 is payable at N. W. Halsey & Co., Chicago; on the bonds due 1913 at the Iowa National Bank, Davenport; and on the bonds due 1916 at the Harris Trust & Savings Bank in Chicago.

EAST WATERLOO INDEPENDENT SCHOOL DISTRICT. W. H. Brunn, Secretary.

LOANS—	When Due.
Funding & Building Bonds.	
4s J-J $12,000c	July 1 1911
(Subject to call after 1906.)	
4½s J-J $12,000c	July 1913
(Subject to call after 1908.)	
4s J-D $25,000c	June 1915
(Subject to call after 1910.)	
4½s'08 F-A $20,000c	Aug 1 1918
(Subject to call after Aug 1 1913.)	
Refunding Bonds.	
4s F-A $13,000c	Aug 1919
4½s J-D 12,000c	June 1913
(Subject to call after 1908.)	
4½s'07 J-J $18,000c	July 1 1917
(Subject to call after July 1 1912.)	

BOND. DEBT Mch 1911 -- $112,000
Assessed valuation 1910 --- 2,801,780
(Assessment about ¼ actual value)
School tax (per $1,000) 1910 -- $32.60

INTEREST on the bonds of 1908 is payable at Waterloo.

WAVERLY. W. Weiditscka, Clerk.

This city is in Bremer County. Bonds are taxable.

LOANS—	When Due
Lighting-Plant Bonds.	
5s '04 s-an $7,000c	Dec 1 1914
(Subject to call after Dec 1 1909.)	
Water-Works Refunding Bonds.	
4s '01 s-an $18,000c	July 1 1921
(Subject to call $1,000 July 1 1906 and $1,000 July 1 1907.)	
Municipal Improvement Bonds.	
4½s'08 s-an $30,000c	Dec 1 1928
(Subject to call after Dec 1 1908.)	

BOND. DEBT Mch 18 1911 $55,000
Total assessed val. 1910 --- 2,894,604
(Assessment ¼ actual value.)
Total tax rate (per $1,000) '10 -- $61.70
Population in 1910 ---- 3,205

INTEREST on the 5% bonds is payable in Davenport; on the 4s in Charles City and on the 4½s in Chicago.

WEBSTER COUNTY. J. L. Hanrahan, Auditor.

County seat is Fort Dodge.

Refunding Court-House Bonds.	
5s '10 M-N $60,000c	
(Maturity one-seventh yly. on May 1)	
Drainage District Bonds	
5½s '06 A-O $154,900c	
5½s'06 --- 85,715c	1911-'16

GEN. BONDS May 2 1911 -- $60,000
Total assessed val. 1910 -- 9,370,470
(Assessment about ¼ actual value.)
State & Co. tax (per $1,000) '10 -- $19.00
Population in 1900 ---- 31,757
Population in 1910 (Census) -- 34,629

WINNESHIEK COUNTY. G. Jorgensen, Treasurer.

County seat is Decorah.

LOANS—	When Due.
Court House Bonds	
4s $42,500c	1911-1915
4s 7,000c	1916
4½s --- 50,000c	1917-1921
Funding Bridge Bonds.	
4s '09 J-J $50,000c	Jan 1 '22-'26
4s '09 J-J 45,000c	Jan 1 '27-'29

GEN. BD. DEBT Jan 1 '11 $194,500
Assessment debt ---- 253,000
Assessed valuation 1910 -- $26,000,000
(Assessment about ¼ actual value.)
State & Co tax (per M) 1910 -- $21.00
Population in 1900 ---- 23,731
Population in 1910 (Census) -- 21,729
INT. payable in Chicago or New York.

WINTERSET. H. S. Ely, Clerk.

This city is in Madison County.

LOANS—	When Due.
Refunding Light Bonds.	
4s '99 s-an $6,000c	1919
Funding Bonds.	
4s '02 --- $10,000c	
4s '08 --- 5,000c	
Water-Works Bonds.	
4½s'09 --- $60,000c	

BOND. DEBT Apr 1 1911 -- $81,000
Total assessed val. 1909 ---- 539,921
(Assessment about ¾ actual value.)
Population in 1910 ---- 2,818

INTEREST on the water-works is payable in Davenport; other bonds in Winterset.

WOODBURY COUNTY. E. E. Hosmer, Auditor.

County seat is Sioux City.

LOANS—	When Due.
4s '00 M-N $125,000c	May 1 1920
(Subject to call May 1 1910.)	
3½s'99 M-N. 106,000c	May 1 1914
5s '09 M-N 8,000c	
Drainage Dist. No. 1 Bonds.	
5½s'11 M-N $75,000	May 1 '17-'21

BOND. DEBT Mch 1911 -- $239,000
Total assessed val. 1910 -- $15,317,302
(Assessment is ¼ appraised value.)
State&Co. tax (per $1,000) '10 $17.30
Population in 1910 (Census) -- 67,616

INTEREST is payable at the office of the County Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in Iowa which have reported a bonded indebtedness of over $25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1910.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per $1,000	Popul'n 1910.
Adair, Adair County	x$30,000	------	------	----	------
Adams County	$29,000	$10,000	f$4,00),000	$4.00 +	10,893
Albia (C), Monroe County	61,000	10,743	2,516,300	----	4,969
Anamosa, Jones County	44,500	------	342,141	----	------
Appanoose County	150,000	------	24 000,000	c25.60	28,701
Boone School District	42,000	None	f1,324,376	36.40	------
Calhoun County	x150,000	------	e6,157,123	----	17,090
Carroll County	80,000	11,431	e27,720,340	c18.00	20,117
Centreville Independent Sch D	37,000	------	750,000	----	------
Charles City, Floyd County	33,500	500	772,324	71.05	5,892
Clarinda (C), Page County	27,000	None	e2,560,000	a35.50	3,832
Clinton, Clinton County	147,500	7,101	3,250,000	a34.50	25,577
Creston (C), Union County	35,000	None	e815,718	a97.80	6,924
Decatur County	70,000	------	e4,322,420	c21.70	16,347
Emmet County	30,000	8,000	e3,311,687	b4.59	9,816
Estherville, Emmet County	30,000	------	e777,668	----	------
Greenfield (T), Adair County	x25,000	------	------	----	1,379
Grinnell, Poweshiek County	35,000	19,000	e3,721,660	a83.00	5,036
Harrison,-Pottawatomie Co., Drainage District No. 1	130,000	------	3,500,000	----	51,000
Independence School District	x43,000	------	------	----	------
Indianola (C), Warren County	33,000	3,110	695,558	----	3,283
Iowa City (C), Johnson County	94,000	None	------	----	10,091
Iowa City School District	46,000	None	f2,047,897	24.50	------
Lamoni (T), Decatur County	27,000	------	e777,580	a35.00	1,541
Lyon County	25,000	None	f5,352,441	a16.40	14,624
Lyons Ind. School District	38,500	3,500	f644,915	c37.75	$14,624
Mahaska County	191,000	------	e7,437,573	c22.30	$29,860
MarionCounty	†145,500	------	e6,564,802	c20.00	22,995
Mason City, Cerro Gordo Co	7 ,500	18,700	------	----	11,230
Mason City Indep. Sch. Dist	60,000	31,206	f400,000	38.70	------
Newton School District	40,000	17,000	f1,400 000	30.00	------
Osage Ind. Sch. Dist	x39,500	------	------	----	------
Osceola (C), Clarke County	48,000	------	f460,000	a79.50	2,416
Oskaloosa (C), Mahaska Co	48,000	5,582	e6,754,024	a28.00	9,466
Oskaloosa School District	36,000	None	f1,653,653	26.80	------
Pella (C), Marion County	111,000	------	------	----	3,021
Pocahontas County	x130,000	------	f4,740,557	c20.10	14,808
Red Oak (C), Montgomery Co	34,000	None	f737,181	a86.20	4,830
Rockwell City Ind. Sch. Dist	30,000	540	f1,100,966	65.00	------
Sac County	x25,000	------	e6,054,500	c17.00	16,555
Seymour (C), Wayne County	42,500	------	e2,020,840	-----	2,290
Sioux County	43,000	None	e8,020,840	-----	25,248
Traer School District	30,000	None	d1,675,208	32.80	------
Union County	68,000	None	e4,549,313	14.80	16,616
Webster City (C) Hamilton Co	45,000	None	f992,000	a76.12	5,208
Woodbine Independent Sch. D.	f33,000	1,500	------	33.50	------
Wright County	50,000	------	e19,442,556	19.50	17,951

(C) City. *a* Total tax. *b* County tax. *c* State and county tax. *d* 1908 values. *e* 1909 values. *f* 1910 values. *g* County debt. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt. *t* 1910 population. † Total debt. * Drainage debt; county has no bonded debt.

State of Missouri.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 4 1812) ---- Dec. 7 1812
Admitted as a State (Act March 6 1820) ---- Aug. 10 1821
Total area of State (square miles) ---- 69.415
State Capital ---- Jefferson City
Governor (term expires Jan. 1913) ---- Herbert S. Hadley
Secretary of State (term expires Jan. 1913) -- Cornelius Roach
Treasurer (term expires Jan. 1913) ---- James Cowgill
Auditor (term expires Jan. 1913) ---- John P. Gordon

LEGISLATURE meets biennially in odd years on the first Wednesday after the first day of January, and there is no limit to length of sessions; but after the first seventy days members can draw only a dollar a day for their services, except every tenth year, when the statutes are revised, at which session members are allowed $5.00 per day for 120 days. A session of this kind was held in 1909.

The State of Missouri contains 114 counties *and* the City of St. Louis, the latter being a separate civil division subject to no county government.

HISTORY OF DEBT.—The interesting details of Missouri's eventful history in debt-making and debt-paying will be found on page 111 of the "State and City Supplement" for April 1893. The total debt, including accrued interest, &c., on Jan. 1 1865 was $36,094,908. At present the State has no indebtedness except the school and seminary bond certificates, which on March 17 1911 were as follows:

LOANS—	When Due.
Cert's of indebt. to State fund—	
School Fund.	
6s Jan $2,909,000	July 1 1911
5s J-J 18,000	July 1 1918
5s J-J 1,000	Jan 2 1922
5s J-J 22,000	July 1 1923
5s J-J 201,000	Apr 28 1925
5s J-J 2,000	Jan 2 1926
Total Mch 17 1911 ---- $3,159,000	
Seminary Fund.	
6s Jan 1 $122,000	July 1 1911
5s J-J 5,000	July 1 1923
5s J-J 6,000	July 1 1923
5s J-J 5,000	July 1 1929
5s J-J 5,000	July 1 1929
5s J-J 5,000	July 1 1911
5s J-J 2,000	Apr 15 1913
5s J-J $5,000	May 15 1913
5s J-J 3,000	Apr 1 1916

Seminary Fund—(Con.)—			
5s	J-J	$5,000r	July 1 1918
5s	J-J	3,000r	Jan 2 1922
5s	J-J	1.000r	Nov 26 1922
5s	J-J	242,000r	July 2 1923
5s	J-J	5,000r	Nov 1 1923
5s		100,000r	Jan 22 1924
5s	J-J	5,000r	Jan 30 1924
5s	J-J	35,000r	Apr 19 1924

Seminary Fund—(Con.)—			
5s	J-J	$646,958r	Apr 1 1941
5s	J-J	5,000r	Apr 2 1925
5s	J-J	22,881r	Apr 2 1945
5s	J-J	5.000r	Apr 9 1945
5s '06	J-J	5,000r	Feb 25 1926

Total Mch 17 1911.....$1,239,839
Bonds held for above.....$25,000

INTEREST on the State school and seminary certificates is payable at State Treasury.

TOTAL DEBT, ETC.—On Mch. 17 1911 the school and seminary fund certificates amounted to $4,333,839 42. The total cash in the treasury to the credit of all State funds on Mch. 17 1911 amounted to $3,939,676 99 These school and seminary fund certificates are registered and are non-negotiable and non-transferable. They are held in trust by the State Board of Education for the benefit of the State Public School fund and the State Seminary (University) fund. As stated above, the State has no general bonded debt at the present time, the last remaining bonds of State, amounting to $487,000, having been called in and redeemed Feb. 28 1903.

The Legislature has passed a bill providing for the submission to the voters on Aug. 1 1911 of a proposition to issue not exceeding $3,000,000 bonds for the erection of a new State Capitol to replace the one destroyed by fire on Feb. 5 1911. V. 92, p. 746.

ASSESSED VALUATION.—The State's assessed valuation for taxes (about one-fourth actual value) and tax rate have been as follows. This valuation does not include valuation of railroads, bridges, telephones and telegraphs, which amounted in 1910 to $175,686,883, or of machinery, tools merchandise, &c., as taxed on "merchants and manufacturers' tax books," which amounted in 1910 to $121,284,826.

Years.	Assessed Valuation.	Tax Rate per $1,000.	Years.	Assessed Valuation.	Tax Rate per $1,000
1910	$1,761,664,366	$1 70	1902	$1,046,469,144	$2 50
1909	1,482,676,696	1 70	1900	1,001,766,464	2 50
1908	1,377,360,692	1 70	1895	938,202,003	2 50
1907	1,286,747,781	1 70	1890	805,668,844	3 00
1906	1,240,769,394	1 70	1880	532,692,043	4 00
1904	1,153,152,419	1 70	1870	559,082,559	5 00
1903	1,097,220,665	1 80	1860	296,552,806	-

Of the tax rate per $1,000 for 1910 ($1 70) 20 cents was to pay interest on the school and seminary fund certificates, 50 cents was for the common schools and $1 for the support of the State Government. This latter includes the higher institutions of learning, the eleemosynary institutions and salaries, criminal costs and all other expenses of the State Government.

DEBT LIMITATION.—Missouri has made provision in its Constitution restricting the creation of debt both on behalf of the State and of its municipalities. That part relating to the State is found in Article 4, Sections 44, 45 and 46. These sections provide that the General Assembly cannot contract debts except (1) to renew existing bonds, (2) to meet an unforeseen emergency or casual deficiency. The State is prohibited from lending its credit to any person, association or corporation or to pledge its credit for the payment of liabilities of any individual, association or corporation.

The sections relating to the indebtedness of cities and other municipalities are found in Article 4, Section 47; Article 9, Section 6, and Article 10 Sections 12 and 12a. These sections make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt unless two-thirds of the voters voting at an election favor it, and then only to an aggregate of 5% of valuation, *except* that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail, "or (as per amendment of 1906) for the grading, constructing, paving or maintaining of paved, graveled, macadamized or rock roads and necessary bridges and culverts therein"; and except, also, per the amendment of 1902 (Section 12a—see V. 75, p. 1165), *cities* of from 2,000 to 30,000 inhabitants may, by a two-thirds vote, exceed the limit, by an additional 5%, for the purchase or construction for water and light purposes; finally (4), that before or at the time of getting the assent of the voters an annual tax must be provided sufficient to pay interest and form a sinking fund to pay the debt within 20 years.

POPULATION OF STATE.—

1910	3,293,335	1870	1,721,295	1830	140,455
1900	3,106,665	1860	1,182,012	1820	66,557
1890	2,679,184	1850	682,044	1810	20,845
1880	2,168,380	1840	383,702		

The proportion of the colored population was 6.70% in 1880, 5.75% in 1890 and 5.2% in 1900. In number blacks were 90,040 in 1850; 118,503 in 1860; 118 071 in 1870; 145,350 in 1880; 154,131 in 1890 and 161,234 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSOURI.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The Merchants' Laclede National Bank, St. Louis, is the fiscal agent for the State of Missouri.

BATES COUNTY DRAINAGE DISTRICT NO. 1. C. G. Weeks, County Clerk.

Butler is the county seat.

LOANS— *When Due.*
6s '07 J-J $346,000c..within 18 yrs.
BOND. DEBT Feb 1 1911..$346,000
Sinking fund..... 4,000

Total assessed val. 1910..$12,365,472
(Assessment about 35% actual value)
State&co.tax(per $1,000) '09..$19.70
Population in 1911 (est).....30,000

INTEREST is payable at office of County Treasurer.

BENTON COUNTY. Everett H. Preuitt, County Court Clk.

County seat is Warsaw. A sinking fund for redemption of the bonds is provided by a tax of $3 00 per $1,000 on the assessed valuation.

LOANS— *When Due*
Refunding Bonds.
4s J-J $190,000r.....1922
(Subject to call after 1912.)
BOND. DEBT May 1911...$190,000

Total assessed val. 1910..$4,169,220
(Assessment is 2-5 actual value.)
State&Co.tax(per $1,000) '10..$12.20
Population in 1900.....16,556
Population in 1910.....14,881

INTEREST is payable in St. Louis at National Bank of Commerce.

BLACKWATER DRAINAGE DISTRICT NO. 1. R. J. Glover, Secretary.

This district (P. O. Warrensburg) is in Johnson County.

LOANS— *When Due.*
6s '10 ...$190,000.....1915-1930
(For maturity see V. 90, p. 572.)

TOTAL BONDED DEBT.. (?)

BUCHANAN COUNTY. G. M. Allison, Treasurer.

The county seat is St. Joseph. Bonds are tax exempt.

LOANS— *When Due.*
Refunding Bonds.
3½s F-A $50,000c...Aug 1 1921
(Subject to call before maturity.)
Jail Bonds.
4s '09 M-N $90,000r..May 1 1919

BOND. DEBT May 1911..$140,000
Total assessed val. 1910..50,222,730
(Assessment is 3 5 actual value.)
State&Co.tax(per $1,000) '10..$7.50
Population in 1900.....121,838
Population in 1910 (Census)..93,020

INTEREST on the jail bonds is payable at the County Treasurer's office in St. Joseph; on all other bonds in New York.

BUTLER COUNTY. J. O. Chambers, Clerk County Court.

Poplar Bluff is the county seat.

LOANS— *When Due.*
Refunding Bonds.
4s '00 A-O $15,000..c...Apr 2 1920
Funding Bonds.
4½s'02 J-J $17,500c...July 1 1932
Jail Bonds.
4s '10 J-J $25,000c...July 1 1930
(Subject to call after July 1 1920.)
Drainage District No. 7 Bonds.
6s'06 M-N $250.353c-Nov 1 '11-26
Drainage Dist. No. 8 Bonds.
6s '08 J-J $7,964c...Jan 1 1928

County debt May 13 1911.. $57,500
Drainage debt Mch 22 1910.. 273,964
Assessed valuation 1910...5,872,028
(Assessment about 50% actual value)
State & Co tax (per M) 1910...$7.70
Population in 1900.....16,769
Population in 1910 (Census)..20,624
INT. payable at office of County Treasurer.

CAPE GIRARDEAU COUNTY. Fred. Goyert, Clerk County Court.

Jackson is the county seat.

LOANS— *When Due.*
Court-House and Jail Bonds.
4s '06 M-S $75,000c...Mch 2 1926
(Subject to call after Mch. 2 1916.)

BOND. DEBT Mch. 18 1911..$75,000
Assessed valuation 1910...9,628,186
Population in 1910.....27,621

CAPE GIRARDEAU TOWNSHIP. Fred. Goyert, Clerk.

This township, containing city of same name, is in Cape Girardeau Co.

LOANS— *When Due.*
Refunding RR. Compromise Bds.
4½s'00 Apr $57,000c...Apr 2 1920
(Subject to call.)

BOND. DEBT April 1911.. $57,000
Assessed valuation 1909...3,421,290

CARROLLTON.

This place is in Carroll County.

LOANS— *When Due.*
4s '09 F-A $50,000....Aug 1 1929
Subject to call after Aug. 1 1914.)

TOTAL BONDED DEBT.. (?)
Population in 1900.....3,854

CARROLLTON SCHOOL DISTRICT. E. E. Farnham, Secretary.

LOANS— *When Due.*
4s '09 F-A $50,000....Aug 1 1929
(Subject to call after Aug. 1 1914.)

TOTAL BONDED DEBT.. (?)

CARTHAGE. Jas. B. Lloyd, Clerk.

This city is in Jasper County. The following bonds were declared valid by the State Supreme Court on March 9 1909. V. 88, p. 777.

LOANS— *When Due.*
Refunding Court-House Bonds.
4s s-an $3,500....Aug 1 1911
(Subject to call.)
Water-Works Bonds.
5s g '08 A-O$220,000c...Apr 1 1928
(Subject to call $50,000 Apr 1 1913, $75,000 Apr 1 1918 and $50,000 Apr 1 1923.)

Electric-Light Bonds.
5s s-an $5,000....May 1 1919
(Subject to call.)
BOND. DEBT Oct 1909.. $230,500
Assessed valuation 1909...3,378,080
(Assessment about ¼ actual value.)
Total tax rate (per $1,000) '09 $39.70
Population in 1910 9,483

CARTHAGE SCHOOL DISTRICT. S. A. Stuckey, Treasurer.

LOANS— *When Due.*
Building Bonds.
4s '05 M-S $30,000c..Sept 1 1925
(Subject to call Sept. 1 1915.)
4s '04 J-J $75 000c.....1924
(Subject to call after 1914.)

BOND. DEBT Apr 13 1910 $105,000
Sinking fund..... 14,000
Assessed valuation 1909...3,403,930
(Assessment about 2-5 actual value.)
School tax (per $1,000) 1909..$13.50

INTEREST is payable at Nat. Bank of Commerce in St. Louis.

CASS COUNTY. Geo. P. Kimberlin, Clerk County Court.

The county seat is Harrisonville.

LOANS— *When Due.*
4s '93 ... $131,000....Jan 1 1913
4s '93 .... 59,000....Jan 1 1913
(Subject to call after Jan. 1 1908.)
4s '08 ... $390,000....June 1 1923
(Subject to call after June 1 1913.)
Refunding Bonds.
4s'99 Apr 1 $150,000c...Apr 1 1919

BOND. DEBT Feb 1 1909 $730,000
Assessed valuation 1911.. 8,915,445
(Assessment is 1-3 actual value.)
Co. tax rate (per $1,000) '08...$4.00
Population in 1900.....23,636
Population in 1910 (Census)..22,973
INTEREST payable in St. Louis, Mo.

CENTRALIA.

This city is in Boone County.

LOANS— *When Due.*
Water Bonds.
5s F-A $45,000r 1930
Sewer Bonds.
5s F-A $19,000r .....
(Part due each year.)

BOND. DEBT Mch. 1911...$64,000
Sinking fund..... 2,250
Total assessed val. 1910....717,000
(Assessment about ¼ actual value.)
Total tax rate (per $1,000) '10 $39.50

INTEREST is payable at the Hanover National Bank, N. Y. City.

CHARITON COUNTY. John B. Shannon, Treasurer.

Keytesville is the county seat.

Drainage Dist. No. 4 Bonds.
6s '05 M-S {$18,000r..Sept 19 '11-13
{144,000r..Sept 19 '14-25
Drainage Dist. No. 5 Bonds.
6s '05 J-D $800c... Dec 4 '11-'14
Drainage District No. 7 Bonds.
6s F-A $8,000..Aug 5 '11-'14

Drainage District No. 10 Bonds.
6s F-A $2,000..Dec 31 '11-'14
Assessed valuation 1910..13,000,000
State& co.tax (per$1,000)'10..$6.70
Population in 1910 (Census)..23,503
INT. payable at County Treas. office.

CLARK COUNTY. James P. Scott, Clerk County Court.

The county seat is Kahoka.

LOANS— *When Due.*
Compromise RR. Bonds.
4½s J-J $31,000...Aug 10 1928
(Subject to call 1913.)
5s F-A $57,000...Aug 10 1918
(Subject to call 1913.)
4s '05 J-J $8,000....Jan 1 1925

BOND. DEBT Nov 1910.. $96,000
Floating debt..... 50,000
Sinking fund..... 45,000
Total assessed val. 1910 ...5,084,478
(Assessm't about 30% actual value.)
County tax (per $1,000) 1909..$2.02
Population in 1900.....15,383
Population in 1910 (Census)..12,811

INTEREST on compromise railroad bonds payable in N. Y.; on 4s in Kansas City

COLUMBIA SCHOOL DISTRICT. John L. Henry, Sec.

Bonds are exempt from district taxes.

LOANS— *When Due.*
5s '03 ... $19,000...Aug 15 1923
(Subject to call after Aug 15 1908)
4s '09 M-S $97,500....Mch 1 1929
(Subject to call $20,000 Mch 1 1914, $30,000 Mch 1 1919 and $47,500 Mch 1 1924.)

4½s'10 J-D $25,000c...June 1 1930
(Subject to call after June 1 1920.)
BOND. DEBT May 2 1911.. $141,500
Assessed valuation 1910..3,442,820
(Assessm't about 1-3 actual value.)
School tax (per $1,000) 1910..$13 00

INTEREST is payable at Mississippi Valley Trust Co., St. Louis, and the Mercantile Trust Co., St. Louis.

DADE COUNTY. S. M. Quick, Treasurer.

The county seat is Greenfield.

LOANS— *When Due.*
Refunding Bonds.
4s Feb $33,000c...July 1 1919
(Subject to call July 1 1909.)
4s '04 J-D $25,000c ..June 1 1924
(Subject to call after June 1 1911.)

BOND. DEBT Mch 1911.. $60,000
Assessed valuation 1911...4,256,288
(Assessment about 30% actual value)
State & Co. tax (per $1,000)'11..$5.70
Population in 1900.....18,125
Population in 1910 (Census).. 5,613

INTEREST payable in St. Louis, Mo. On 4s due 1919 at Mississippi Valley Trust Co. and on 4s due 1924 at the Missouri-Lincoln Trust Co.

DALLAS COUNTY. John S. Wilson, County Treasurer.

County seat is Buffalo.

A judgment was granted in 1893 by the U. S. District Court against Dallas County for $710,000 of unrecognized railroad bonds. On Oct. 7 1908 Judge John C. Pollock of the U. S. Circuit Court rendered a decision in favor of John C. Henderson Jr. of Washington in his suit against this county to revive a judgment on these bonds. V. 87, p. 1039. This decision was affirmed by the U. S. Circuit Court of Appeals on Dec. 21 1909. V.90,p.63.

LOANS— *When Due.*
Railroad Aid Bonds.
10s J-J $85,000 -----———
7s J-J 150,000-----———

Assessed valuation 1911..$ ',504,950
(Assessment about 2-3 actual value)
County tax (per $1,000) 1909..$8.70
Population in 1900.....13,903
Population in 1910 (Census)..13,101

DE SOTO. Elmer Kempe, Clerk.

This city is in Jefferson County.

LOANS— *When Due.*
Water-Works Bonds.
4s M-N $67,000c 1924
BOND. DEBT Mch 1 1911..$67,000

Sinking fund..... $5,600
Total assessed val. 1910....926,000
(Assessment about 35% actual val.)
City tax rate (per $1,000) '10..$11.00

INTEREST is payable at the Mercantile Trust Co., St. Louis.

FAYETTE. Willard Smith, Clerk.

This city is the county seat of Howard County.

LOANS— *When Due.*
Electric Light Bonds.
4s M-N $8,500c.....1919
Water Bonds.
4½s A-O $40,000c.....1926
4½s'06 A-O 8,000c...Oct 1 1926
(Subject to call after Oct 1 1916.)

BOND. DEBT Mch 15 1910..$56,500
Sinking fund..... 7,000
Total assessed val. 1909... 995,070
(Assessm't about 1-3 actual value.)
Tax rate (per $1,000) 1909...$24.70
Population in 1900.....2,717
Population in 1910 (est.) 3,500

INTEREST on electric-light bonds payable at Mississippi Valley Trust Co., St. Louis, and on water bonds at Harris Trust & Savings Bk., Chicago.

GRUNDY COUNTY. W. M. Morris, Clerk.

Trenton is the county seat.

LOANS— *When Due.*
Court-House and Jail Bonds.
4s '02 s-an $60,000.....1922
(Subject to call after 1912.)
BOND. DEBT Mch 1 1911..$60,000

Sinking fund..... $41,000
Total assessed val. 1910...6,207,711
Assessment about ¼ actual value.)
State & Co. tax (per $1,000)'10..$9.20
Population in 1910.....16,744

INTEREST is payable at the Trenton National Bank, Trenton, Mo.

HANNIBAL. A. Scheineman, Clerk and Auditor.

Hannibal is situated in Marion County. Incorporated April 4 1839.

LOANS—	When Due.
Electric Light.	
4s '04 M-N $16,500c	May 1 1924
(Subject to call after May 1 1909.)	
City-Hall Bonds.	
4s '09 M-N $75,000c	1929
(Subject to call after 1914.)	
Bridge Bonds.	
4½s M-N $20,000c	1930
(Subject to call after 1920.)	
Refunding Bonds.	
4s M-S $15,000	1923
(Subject to call 1908.)	

BORD. DEBT Oct 1 1910 $126,800
Sinking fund 28,900
Assessed valuation 1910 4,790,000
(Assessm't about 1-3 actual value.)
Total tax (per $1,000) 1910 $21 10
Population in 1900 12,780
Population in 1910 18,341

INTEREST is payable at City Treasurer's office and at the Merchants' Laclede National Bank St. Louis.

HANNIBAL SCHOOL DISTRICT. E. F. Mangel, Sec. of Bd. of Educ.

LOANS—	When Due.
North School Bonds.	
4s '04 F-A $15,000	Aug 1 1924
(Subject to call after Aug 1 1909.)	
4s '05 A-O $35,000	1925
School Building Bonds.	
4s '93 J-J $69,000	July 1 '11-'23
4s '10 F-A 80,000c	Aug 1 1930
(Subject to call after Aug. 1 1920.)	

TOTAL DEBT May 1911 $199,000
Total assessed val. 1910 4,688,712
School tax rate(per $1,000) '10 $12.50

INTEREST on the 1910 bonds is payable at the Hannibal Trust Co.; on other bonds at the Farmers' & Merchants' Bank, Hannibal.

HENRY COUNTY. Marshall T. Peelor, Clerk County Court.

The county seat is Clinton.

LOANS—	When Due.
Refunding.	
4s '05 $38,000	Sept 1 1915
(Subject to call after Sept. 15 1910.)	
4s '05 $56,000	Sept 1 1925
(Subject to call after Sept. 1 1915.)	
4½s 07 J-J 45,000	Jan 1 1917
(Subject to call after Jan 1 1912.)	
4½s'07 J-J $50,000	Jan 1 1927
(Subject to call after Jan 1 1917.)	

BOND. DEBT May 1 1911 $189,000
Total assessed val. 1910 10,519,217
(Assessment is 30 % actual value.)
State&Co.tax(per $1,000) '10 $16.70
Population in 1900 28,054
Population in 1910 (Census) 27,242

INTEREST on 4s is payable at Commonwealth Trust Co. St. Louis.

INDEPENDENCE. J. S. Craig, Clerk.

This city is in Jackson County.

LOANS—	When Due.
Sewer Bonds.	
$45,000	
15,000	
Electric-Light Bonds.	
$19,000	
15,000	
City-Hall-Building Bonds.	
$30,000	

BOND. DEBT Mch 1 1911 $124,000
Total assessed val. 1911 4,000,000
(Assessment about 2-5 actual value.)
Total tax rate (per $1,000) '11 $28.20
Population in 1911 (est) 12,000

INDEPENDENCE SCHOOL DISTRICT. John W. Davis, Secretary.

This district is a distinct corporation, embracing all the territory within the limits of the city of Independence and some outside. Property valued at $110,000 is owned by the district.

LOANS—	When Due.
Building Bonds.	
4s A-O'98 $15,000c	Apr 1 1918
(Subject to call after April 1 1903.)	
4s A-O $20,000c	Oct 1 1923
(Subject to call after Oct 1 1908.)	
4s '07 J-J $35,000r	Sept 15 1927
(Subject to call after Sept 1 1912.)	

BOND. DEBT May 1911 $70,000
Assessed valuation 1910 3,916,632
(Assessm't about 2-5 actual value.)
School tax (per $1,000) '10 $12.00
Population in 1908 (est.) 12,000

INTEREST is payable at Kansas City or at Independence, Mo.

JEFFERSON CITY. Geo. N. Winston, City Clerk.

Jefferson City is situated in Cole County. Incorporated Dec. 1 1886.

LOANS—	When Due.
Street Improvement Bonds—	
4s J-J $10,000c	July 1 1923
(Subject to call July 1 1913.)	
4s '04 J-S $10,000c	July 1 1924
(Subject to call July 1 1914.)	
4s '05 M-N $25,000c	Nov 1 1925
(Subject to call Nov 1 1915.)	
Renewal Bonds.	
4s '07 J-J $44,000c	July 1 1917

BOND. DEBT May 1911 $89,000
Total assessed val. 1910 3,000,000
(Assessment is 66 % actual value.)
Total tax rate(per $1,000) '10 $10.00
Population in 1900 9,664
Population in 1910 11,850

INTEREST is payable at Jefferson City.

JEFFERSON CITY SCHOOL DISTRICT. A. P. Grimshaw, Secretary.

For details of debt see "State and City Supplement" for Nov. 26 1910.

JOPLIN. J. F. Osborne, Mayor; Julius A. Becker, Treas.

Joplin is in Jasper County. Special charter March 17 1873; organized as a city May 8 1888. All bonds are taxable.

LOANS—	When Due.
Electric Light Bonds—	
5s '99 $1,000c	Mch 18 1919
(Subject to call after March 18 1904.)	
Municipal Building Bonds.	
5s '06 $13,500c	Feb 1 1926
(Subject to call after Feb. 1 1911.)	
Fire Department Bonds.	
5s '08 $18,500c	Apr 1 1928
(Subject to call after April 1 1913.)	
Sewer Bonds.	
5s '09 M-N $50,000c	Nov 1 1929
(Subject to call after Nov. 1 1914.)	
Viaduct Bonds.	
5s '09 F-A $50,000c	Feb 1 1929
(Subject to call after Feb. 1 1914.)	

BOND. DEBT May 5 1911 $133,000
Judgment debt (additional) 9,500
Sinking fund 22,000
Total assessed val. 1910 8,387,494
Assessment about 2-5 actual value.
Total tax rate (per $1,000) '10 $37.70
Population in 1900 26,023
Population in 1910 (Census) 32,073

INTEREST on the electric-light bonds due 1924 is payable at Miners' Bank, Joplin; other bonds at Joplin.

JOPLIN SCHOOL DISTRICT. Robt. A. Wilson, Secretary.

LOANS—	When Due.
4s '00 F-A $28,000c	1920, opt. 1910
4s '00 J-J 10,000c	1920, opt. 1910
4s '01 M-N 45,000c	1921, opt. 1911
(Subject to call at any time.)	
4s '06 J-D $32,000c	June 1 1926
(Subject to call after June 1 1916.)	
4½s'08 M-N $65,000c	May 1 1928
(Subject to call after May 1 1918.)	
4½s'10 M-N $75,000c	May 1 1930
(Subject to call after May 1 1920.)	

BOND. DEBT Apr 20 1911 $256,000
Assessed valuation 1910 9,104,359
(Assessment 30 % actual value.)
School tax (per $1,000) 1910 $15 00
Population in 1911 (est.) 40,000

INTEREST on the bonds of 1910 is payable at the National Bank of Commerce, New York City. All bonds are taxable.

KANSAS CITY. Gus. Pearson, Comptroller.

Kansas City is situated in Jackson County. Incor. Feb. 4 1850. On Feb. 1 1898 Kansas City annexed the city of Westport and assumed the latter's debt of $106,900. All bonds are taxable.

LOANS—	When Due.
Fire Protection Bonds—	
4s '04 J-J $100,000c	Jan 1 1924
4½s'10 M-S 100,000c	Sept 1 1930
Water-Works—	
4½s g'95 J-J $2,144,000c	July 1 1915
4s '04 J-J 1,000,000c	Jan 1 1924
4s '10 M-S 800,000c	Sept 1 1930
Park and Boulevard Bonds—	
4s '04 J-J $500,000c	Jan 1 1924
Hospital Bonds—	
4s '04 J-J $175,000c	Jan 1 1924
4s '10 M-S 100,000c	Sept 1 1930
Market Improvement Bonds.	
4s '04 J-J $250,000c	Jan 1 1924
4½s'10 M-S 50,000c	Sept 1 1930
Levee Bonds.	
4½s'10 M-S $15,000c	Sept 1 1930
Work-House Bonds.	
4½s'10 M-S $25,000c	Sept 1 1930
Paving-Repair-Plant Bonds.	
4½s'10 M-S $50,000c	Sept 1 1930
Sewer Bonds.	
4½s'10 M-S $50,000c	Sept 1 1930
Street Bonds.	
4½s'10 M-S $60,000c	Sept 1 1930
Bridge Bonds.	
4½s'10 M-S $200,000c	Sept 1 1930
Incinerating-Plant Bonds.	
4½s'10 $100,000	Sept 1 1930
WESTPORT BONDS.	
Water-Works Bonds—	
5s '96 J-J $39,000c	July 1 1916
Building Bonds—	
5s '96 J-J $11,000c	July 1 1916

INTEREST is payable in New York City.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Mch. 1 '11.	Aug. 1 '10.	Mch. 1 '09.	Mch. 1 '08.
Total bonded debt	$5,769,000	$4,219,000	$4,431,000	$4,427,000
Sinking funds	944,978	734,567	476,000	412,000
Net debt	$4,824,022	$3,484,433	$3,955,000	$4,015,000

The figures of total debt include water debt amounting Mch. 1 1911 to $3,944,000. Water debt sinking fund, included in above, amounted on Mch. 1 1911 to $622,705. Cash in city treasury Mch. 1 1911, $1,567,572. The city has no floating debt.

CONSTITUTIONAL AMENDMENT.—An amendment to the State Constitution was adopted at the November (1902) election, which permits the exclusion of $2,144,000 water bonds given above in computing the limit of indebtedness. V. 75, p. 1165.

ASSESSED VALUATION AND TAX RATE—

Year.	Real Estate.	Personal and Banks.	Merchants.	Total.	*City Tax per $1,000
1910	$109,969,900	$35,150,507	$10,680,650	$155,801,057	$12.50
1909	95,829,000	29,836,942	9,914,550	135,580,492	12.50
1908	93,716,580	28,312,675	9,349,330	131,378,585	12 50
1906	72,279,170	26,058,682	8,952,710	107,290,562	13 50
1905	68,104,230	22,169,750	6,854,390	92,128,370	13 50
1900	57,926,215	16,503,895	4,979,890	79,410,000	11 50
1890	61,010,327	18,130,100	3,345,130	82,485 557	12 50

*This is the city tax proper. Property is assessed at about 40 % of its actual value.

POPULATION.—In 1910 (Census), 248,381; in 1905 it was 225,000; in 1900 (Census) it was 163,752; in 1890 119.668; in 1880, 55,785; in 1870, 32,260.

KANSAS CITY PARK DISTRICTS. Frank P. Gossard, Secretary.

Park fund certificates (which are coupon in form) are not a debt of the city and the city is not liable for their payment. The certificates are issued by the City Treasurer under the provisions of Article X of the city charter. They are to pay for land taken for park purposes, and are payable in annual instalments by means of special assessments on lands in the various park districts. Semi-annual distributions of the amounts collected upon the special assessments are made on the certificates at the office of the City Treasurer in Kansas City on the first days of January and July. An election to vote an issue of certificates is not necessary. Up to July 1 1908 certificates to the amount of $2,987,125 had been issued, of which amount $500,183 were outstanding. Assessments are payable annually in May and interest at the rate of 15 % is added on all overdue instalments and overdue interest.

LOANS—	When Due.
South Park District Funding Certs.	
7s J-J $3,564.60	"C" to Jan 1917
7s J-J 12,974.06	"D" to Mch 1918
7s J-J 15,032.01	"G" to Jan 1920
7s J-J 28,897.23	"I" to Mch 1921
7s J-J 77,392.48	"L" to June 1922
7s J-J 8,348.09	"M" to Jan 1913
Assessed valuation 1908 $16,110,740	
West Park District Fund Certs.	
7s J-J $102,738.43	"H" to July 1920
7s J-J 32,121.35	"P" to July 1923
7s J-J 19,458.27	"Q" July 1918
7s J-J 65,966.62	"R" July 1928
Assessed valuation 1908 $24,854,410	
East Park District Fund Certs.	
7s J-J $89.24	"K" to Feb 1922
Assessed valuation 1908	$5,909,270
North Park District Fund Certs.	
7s J-J $24,861.36	"B" to Nov 1916
7s J-J 7,350.70	"E" to Apr 1913
7s J-J 63,297.84	"F" to Jan 1919
7s J-J 15,480.92	"J" to Jan 1912
7s J-J 1,237.87	"N" to Mch 1913
Assessed valuation 1908	$32,988,630
Westport Park Dist. Fund Certs.	
7s J-J $21,371.85	"O" to Feb 1923
Assessed valuation 1908	$14,337,230

KANSAS CITY SCHOOL DISTRICT. J. B. Jackson Jr., Secretary.

This district is a distinct and separate corporation, having no connection whatever with the city or county governments. Westport and Swope School Districts are now part of Kansas City School District. The bonds of 1910 are part of an issue of $750,000.

LOANS—	When Due.
Building Bonds—	
4s '92 J-D $100,000c	June 1 1912
4s g '96 J-J 250,000c	July 1 1916
3½s g 99 J-J 400,000c	July 1 1919
3½s'03 J-J 500,000c	July 1 1923
3½sg'05J-J1,000,000c	July 1 1925
4s g '07 J-J 600,000c	July 1 1927
4s g '10 J-J 300,000c	July 1 1930
Library Bonds.	
4s g '94 J-J $200,000c	July 2 1914

INTEREST payable in New York.

WESTPORT SCHOOL DISTRICT.

Building Bonds—	
6s '95 J-J $30,000c	July 1 1915
5s '96 J-J 20,000c	July 1 1916
Renewal Bonds—	
5s '96 A-O $10,000c	Oct 15 1911
Swope School District.	
$2,500	May 1 1919
5,000	Aug 1 1928

TOT. DEBT Mch 1 1910 $3,417,500
Total assessed val. 1910 137,500,000
(Assessment about 40% actual value)
School tax (per $1,000) 1910 $16 00

DISTRICT PROPERTY.—The value of property owned by the district Mch. 1 1911 (unencumbered) was $3,417,500.

KIRKWOOD. Jas. B. Wilde, Clerk.

This city is in Adair County. All bonds are taxable.

LOANS—	When Due.
Funding Bonds.	
4s A-O $5,000c	1919
Electric-Light Bonds.	
4s M-S $17,000c	1920
4½s J-J 5,000c	1926
Water-Works Bonds.	
5s M-S $25,000c	1922
4½s J-J 15,000c	1926
Current Revenue Bonds.	
6s A-O $4,500	1911
6s A-O 2,500	1911

BOND. DEBT Mch 1 1911 $74,000
Floating debt 2,423
Sinking fund 27,015
Total assessed val. 1910 2,393,940
(Assessment about 2-5 actual value.)
City tax rate (per $1,000) '10 $8.50

INTEREST on the current revenue bonds is payable in Kirkwood; on other bonds in St. Louis.

LAFAYETTE COUNTY. C. L. Glasscock, Clerk County Court.

County seat is Lexington.

LOANS—	When Due.
Refunding Bonds.	
3½s'01 F-A $134,000c	Jan 1 1921
3½s'01 J-J $71,000c	Jan 1 1921
(Subject to call after Jan. 1 1911.)	
3½s'01 F-A $135,000c	Jan 1 1921
(Subject to call after Jan. 1 1916.)	
Road Bonds.	
6s '10 $120,000	Apr 1 '11 '30

BOND. DEBT July 1910 $340,000
Total assessed val., 1911 $12,587,035
(Assessment 25% to 40% actual val.)
County tax (per $1,000) '09 $11.70
Population in 1910 (Census) 30,154

INTEREST is payable in N. Y. City at the Nat. Bank of Commerce.

LEXINGTON. C. L. Glasscock, Clerk County Court.

This township, including city of same name, is in Lafayette County.

LOANS—	When Due.
Refunding Bonds—	
3½s'99 F-A $9,000c	Aug 1 1919
(Subject to call in 1914.)	
3½s'99 F-A $10,500	Aug 1 1919
3½s'00 F-A 12,000	Aug 1 1920
(Subject to call $6,000 in 1910, $6,000 in 1915.)	
Funding Bonds.	
6s '85 July $50,000	

BOND. DEBT July 1 1910 $81,500
Tax valuation 1909 1,365,820
Total tax (per $1,000) 1909 $15 70
Population in 1890 7,968
Population in 1900 7,561

INTEREST is payable at the office of the County Treasurer.

LEXINGTON SPECIAL ROAD DISTRICT.

This district is in Lafayette County.

LOANS—	When Due.
5½s'11 M-N $125,000	May 1 '12-'26
(Part due each year.)	

BOND. DEBT May 1911 $125,000
Assessed valuation 1910 2,698,722
Population of district 10,000

LIBERTY. B. F. Corbin, Recorder.

This city is in Clay County.

LOANS—	When Due.
Water-Works Bonds.	
5s J-J $41,000c	1911-1921
5s J-J 20,000c	1930
Sewer Bonds.	
5s A-O $10,000c	1928

BOND. DEBT Mch 1911 $71,000
Floating debt 1,000
Sinking fund 4,000
Total assessed val. 1911 1,275,820
(Assessment about 2-5 actual value.
Total tax rate (per $1,000) '11 $27.50
Population in 1911 (est) 3,200

INTEREST on the water-works bonds due 1911-1921 is payable in St. Louis; on other bonds in Liberty.

LINCOLN COUNTY. J. Forrest Johnston, Clerk County Court.

County seat is Troy. Bonds are taxable.

LOANS—	When Due.
Refunding Bonds (1888)—	
4s F-A $54,000 r	1919
(Subject to call 1914.)	

BOND. DEBT Mch 16 1911 $54,000

Total assessed val. 1911 $7,231,087
(Assessment about 35 % actual value)
State & co. tax (per $1,000) '11 $10.70
Population in 1900 18,352
Population in 1910 (Census) 17,750

INTEREST is payable in St. Louis at the St. Louis Union Trust Co.

LOUISIANA. H. J. Findly, Clerk.

This city is in Pike County. Incorporated 1849. Bonds are tax-exempt.

LOANS—	When Due.
Refunding Bonds—	
4s ___ $20,000c	1919
(Subject to call 1909.)	
4s ___ $8,500c	1919
(Subject to call 1914.)	

INTEREST is payable in St. Louis.

4s ___ $19,500c	1919
4s '09 Mch 48,000c	Mch 1 1929
BOND. DEBT May 1 1911	$95,500
Total assessed val. 1910	1,168,148
City tax (per $1,000) 1910	$15.00
Population in 1900	5,131

MACON COUNTY. Chas. E. Seers, Clerk County Court.

County seat is Macon City. The Macon County and Mississippi RR. bond case, which has been in the courts since 1867, and appealed to the United States Supreme Court five times, was arbitrated in the Federal Court April 22 1911 before Judge Adams and Judge Dyer. They allowed the bondholders three-quarters of a million dollars on the aggregate claim of $2,200,000. V. 92, p. 1191.

MACON SCHOOL DISTRICT. Alonzo English, Secretary.

A district (P. O. Macon) in Macon County.

LOANS—	When Due.
4½s ___ $16,000	
4½s M-N 39,000	

INTEREST on the $16,000 bonds is payable at the Commonwealth Trust Co., St. Louis; other bonds at State Exchange Bank, Macon.

BOND. DEBT Mch 1911	$55,000
Total assessed val. 1910	1,223,774
School tax rate (per $1,000) '10	$12.50

MARCELINE.

This city is in Linn County. All bonds are taxable.

LOANS—	When Due.
5s J-J $54,000c	1930
BOND. DEBT Mch 1911	$54,000
Floating debt	4,000

Sinking fund	$2,000
Assessed val. 1910 (est)	600,000
Tax rate (per $1,000) 1910	$10.75
Population in 1911 (est)	4,500

MARION COUNTY. Wade Maxwell, Treasurer.

Palmyra is the county seat. All bonds are taxable.

LOANS—	When Due.
Court House Bonds.	
4s '00 J-J $34,000c	June 30 '20
Infirmary Bonds.	
4s '08 F-A $60,000c	
(Subject to call after 1913.)	

BOND. DEBT Mch 1911	$94,000
Assessed valuation 1910	12,062,756
(Assessm't about 50% actual value.)	
State & Co. tax (per $1,000) '10	$5.70
Population in 1910 (Census)	30,572
INTEREST payable in Palmyra.	

MARSHALL. Chas. D. Alexander, Clerk.

This city is the county seat of Saline County. Incorporated in 1871. All bonds are taxable.

LOANS—	When Due.
Water Plant Bonds	
4½s J-J $21,000c	July 1 1924
4s J-J 24,500c	July 1 1923
BOND. DEBT Mch 27 1911	$46,500
Floating debt	3,500

INTEREST is payable in New York and Marshall.

TOTAL DEBT Mch 27 '11	$50,000
Assessed val. 1910 (est)	2,000,000
(Assessment about ½ actual value.)	
City tax (per $1,000) 1910	$8.00
Population in 1900	5,086
Population in 1911 (est.)	5,000

MARSHALL SCHOOL DISTRICT. Jas. A. Fisher, Secretary.

LOANS—	When Due.
High-School-Building Bonds.	
4s '06 J-J $50,000	1926
(Subject to call after 1911.)	

INTEREST is payable at the Wood & Huston Bank, Marshall.

BOND. DEBT Mch. 1910	$50,000
Assessed valuation 1910	2,085,950
(Assessment about 2-5 actual value.)	
School tax (per $1,000) 1909	$12.50

MOBERLY. J. F. Curry, Clerk.

This city is in Randolph County. Bonds are taxable.

LOANS—	When Due.
4s '05 J-J $50,000c	1915
Water Bonds	
5s '10 J-J $150,000c	Jan 1 1930
(Subject to call after Jan. 1 1920.)	
Park Bonds	
5s '07 J-D $15,000c	June 1 1927
(Subject to call after June 1 1912.)	

INTEREST is payable in Moberly.

Park Bonds.	
5s '08 J-J $25,000c	1928
(Subject to call after 1913.)	
BOND. DEBT Mch 1911	$190,000
Water bonds (included)	100,000
Total assessed val. 1910	2,408,953
Total tax rate (per $1,000) '10	$10.00
Population in 1910	10,923

MONETT. T. L. Harvey, Treasurer.

This city is in Barry County.

LOANS—	When Due.
Electric-Light-Plant Bonds.	
5s '11 F-A $35,000	Feb 1 1931
(Subject to call after Feb. 1916.)	
BOND. DEBT Feb. 1911	$66,750

INTEREST is payable at the Monett State Bank, Monett.

Funds on hand	$9,051
Assessed valuation 1910	807,086
City tax rate (per $1,000) '10	$10.00
Population in 1900	3,115

MORGAN COUNTY. W. H. Olney, Clerk.

County seat is Versailles. Bonds are not exempt from all taxes.

LOANS—	When Due.
Railroad Bonds	
5s M-N $38,000c	1914
8,000c	1919
BOND. DEBT May 2 1911	$46,000

INTEREST is payable at the Franklin Bank and Mississippi Valley Trust Co., both of St. Louis.

Assessed valuation 1910	$4,015,932
(Assessment is 1-3 actual value.)	
State & Co. tax (per $1,000) '10	$5.90
Population in 1900	12,175
Population in 1910	12,863

MT. PLEASANT. Samuel L. Coleman, County Treasurer.

This township is in Bates County.

LOANS—	When Due.
Refunding Bonds 1897.	
4½s June $87,000c	June 1 1917
(Subject to call after June 1 1902.)	
BOND. DEBT Mch 21 1911	$87,000

INTEREST is payable at State National Bank, St. Louis.

Assessed valuation 1910	$1,518,609
(Assessment abt. 2-5 actual value.)	
State & Co. tax (per $1,000) '10	$21.70
Population in 1900	3,951
Population in 1911 (est)	30,000

NEVADA SCHOOL DISTRICT. F. H. Glenn, Treasurer.

A district in Vernon County.

LOANS—	When Due.
5s '96 J-J $2,000c	July 1 1916
(Subject to call after July 1 1906.)	
5s '00 J-J $17,500c	July 1 1920
4s '06 A-O 50,000c	April 1 1926
(Subject to call April 1 1916.)	

INTEREST on the $2,000 issue is payable at the First National Bank, Nevada; on the $17,500 bonds at the Hanover National Bank, New York, and on the 4s at the National Bank of Commerce, New York.

BOND. DEBT Mch 1911	$69,500
Total assessed val. 1910	1,900,000
(Assessment about 2-5 actual value.)	
School tax (per $1,000) 1910	$14 00
Population in 1911 (est)	10,000

PETTIS COUNTY. L. V. Ware, Treasurer.

County seat is Sedalia.

LOANS—	When Due.
Refunding 1898.	
4s M-N $177,000c	May 1 1918
(Subject to call part in 1908 and part in 1913.)	
BOND. DEBT May 1911	$177,000
Sinking fund	27,000

INTEREST is payable in St. Louis.

Total assessed val. 1910	$15,085,049
(Assessment is 2-5 actual value.)	
State & Co. tax (per $1,000) '10	$7.70
Population in 1900	32,438
Population in 1910 (Census)	33,913

RALLS COUNTY. Jesse W. Pitt, Clerk County Court.

County seat is New London.

LOANS—	When Due.
Refunding Bonds.	
4s F-A $94,000r	Feb 1 1918
(Subject to call Feb 1 1913.)	
BOND. DEBT Apr 1910	$94,000

INTEREST is payable at the Mississippi Valley Trust Co., St. Louis.

Total assessed val, 1910	$6,126,486
(Assessment about ¼ actual value.)	
State & Co. tax (per $1,000) '10	$17.90
Population in 1900	12,287
Population in 1910 (Census)	12,913

ST. CHARLES. Chas. H. Kansteiner, Clerk.

This city is the county seat of St. Charles County. Inc. Oct. 13 1809.

LOANS—	When Due.
Water Bonds	
4s '01 F-A $18,000c	Feb 1 1921
33,000c	Feb 1 1921
Sewer Bonds.	
4s '06 F-A $80,000c	Aug 1 1926
(Subject to call after Aug 1 1911.)	

INTEREST on the water bonds is payable at the Mississippi Valley Trust Co., St. Louis, and on the sewer bonds at the City Treasurer's office.

BOND. DEBT Mch 1911	$131,000
Assessed valuation 1910	3,750,000
(Assessment about 1-3 actual value.)	
Total tax (per $1,000) 1910	$10.00
Population in 1900	7,982
Population in 1910	9,800

ST. CLAIR COUNTY. D. F. Corbin, Treasurer.

County seat is Osceola. All the bonds of this county are in litigation. On Nov. 8 1909 the Federal Court awarded a judgment against this county for $552,321 88, which represents the principal and accrued interest on $200,000 of its bonds. V. 89, p. 1293.

ST. JOSEPH. Thomas Shaffer, Comptroller.

St. Joseph is the county seat of Buchanan County. Incorporated as a city of the second class April 9 1885. The city has no water debt, but pays an annual rental for water purposes of $40,000. A new city charter was adopted by this city on Sept. 7 1909. V. 89, p. 741. All bonds are taxable.

LOANS—	When Due.
Electric Light Bonds.	
4s '04 M-S $65,000c	Sep 1 1924
(Subject to call.)	
Sewer Bonds.	
4s '04 M-S $210,000c	Sept 1 1924
(Subject to call.)	
4s '08 M-S $250,000c	Sept 1 1928
(Subject to call after Sept. 1 1918.)	
Judgment Funding Bonds.	
4s '06 M-N $35,000c	Nov 1 1926
(Subject to call after Nov 1 1916.)	
Funding Bonds	
3½s '01 F-A $122,400c	Feb 1 1921
3½s '01 A-O 54,000c	Oct 1 1921
(Subject to call.)	
4s '03 F-A 402,000c	Aug 1 1923
Police Bonds	
4s '08 M-S $15,000c	Sept 1 1928
(Subject to call after Sept. 1 1918.)	
4s '08 M-S $10,000c	Sept 1 1928
(Subject to call after Sept. 1 1918.)	

INTEREST is payable in New York at National Bank of Commerce.

Funding	
3½s '01 A-O $54,000c	Oct 1 1921
Market-House Bonds	
4s '08 M-S $25,000c	Sept 1 1928
(Subject to call after Sept. 1 1918.)	
Great-White-Way Bonds	
4s '08 M-S $15,000c	Sept 1 1928
(Subject to call after Sept. 1 1918.)	
City-Hall Bonds	
4s '08 M-S $10,000c	Sept 1 1928
(Subject to call after Sept. 1 1918.)	
Fire-House Bonds	
4s '08 M-S $75,000c	Sept 1 1928
(Subject to call after Sept. 1 1908.)	
Past-due bonds	$3,850
BOND. DEBT Apr 1911	1,216,400
Sinking and interest funds	34,778
Total assessed val. 1910	37,743,520
(Assessment about 60% actual value)	
Total tax rate (per $1,000) '10	$32.00
Population in 1900 (Census)	102 176
Population in 1910 (Census)	77,403

ST. JOSEPH SCHOOL DISTRICT. A. L. Loving, Acting Secretary.

The school district bonds are not a part of the municipal debt. The estimated value of the school property in 1909 was $1,610,000.

LOANS—	When Due.
6s J-J $9,000c	July 1 1912
4½s F-A 10,000c	Aug 1 1920
Building Bonds.	
4s A-O $187 000c	Apr 2 1914
4s J-J 15,000c	July 1 1919
(Subject to call 1909.)	
4s J-D $189,000c	June 1 1920
(Subject to call June 1 1910.)	
3½s J-D $45 000c	June 1 1921
4s M-N 95,000c	May 1 1924

INTEREST is payable at the National Bank of Commerce, New York.

4s '07 M-S 300,000c	Mch 1 1927
4s '08 J-J 480,000c	July 1 1928
Funding Bonds.	
4s F-A $35,000c	Feb 1 1920
Refunding Bonds.	
4s M-S $23,000c	1918
BOND. DEBT Oct 1 1910	$1,388,000
Total assessed val. 1909	36,197,100
(Assessm't from 2-5 to 3-5 actual val.)	
School tax (per $1,000) 1909	$10.50
Population in 1910 (est.)	120,000

ST. LOUIS. B. J. Taussig, Comptroller.

St. Louis was formerly in St. Louis County, but city and county were separated in 1877 and the city is now subject to no county government. The County of St. Louis remains, but the city lies outside of it. City was incorporated in 1822. Bonds of this city are taxable.

LOANS—	When Due.
Renewals.	
4s g '91 M-N	£513,200 Nov 2 1911
4s g '92 M-N	$1,155,000 Nov 1 1912
4s g '93 A-O	£257,000 Oct 2 1913
4s g '94 J-D	$2,000,000 June 1 1914
4s g '88 J-J	1,985,000 July 1 1918
3.65sg '95 M-N	945,000 May 1 1915
3½s g '98 J-D	593,000 June 1 1918
3½s g '89 F-A	275,000 Aug 1 1919
3½s g '90 J-D	12,000 June 2 1920

The World's Fair bonds were authorized by Constitutional Amendment adopted in 1900.

GOLD OR STERLING.—All bonds of this city are payable in U. S. gold or in £ sterling.

INTEREST on bonds payable in £ sterling, on those maturing in 1912, 1914, 1915, 1922 and 1928, on 3½s due 1918, 1925 and 1929, is payable at National Bank of Commerce, N. Y., or at National Bank of Scotland (Ltd.), London, at the rate of $4 8665 per pound sterling. Interest on all other bonds is payable at National Bank of Commerce, New York, or at office of J. S. Morgan & Co., London, at the option of holder.

TOTAL DEBT SINKING FUNDS, &c.—The subjoined statement shows St. Louis's total municipal debt and the water debt, &c.

	April 10 1911.	April 11 1910.	April 12 1909.
Total bonded debt	$24,647,028	$24,842,200	$21,949,200
Water debt, included	3,426,000	3,426,000	4,500,000

Note.—Under the charter the Municipal Assembly must appropriate $1,200,000 annually with which to pay debt and the interest thereon. That portion of each annual appropriation not required for the payment of the interest constitutes the sinking fund for redemption of the debt existing April 7 1890 and bonds issued in renewal thereof. On the basis of renewing the city's bonded debt at 4%, the debt for which this sinking fund was established will be extinguished in 1925. The sinking fund on Apr. 11 1910 was $1,387,840 08.

CONSTITUTIONAL AMENDMENTS.—By Constitutional amendments adopted Nov. 1902, the city is empowered to levy an additional tax of 35 cents for municipal purposes; to make a new charter (which was done June 22 1903), and to exempt the county indebtedness of $5,211,000 and the water-works indebtedness of $3,426,000 in determining the limit of ndebtedness. V. 75, p. 1165.

CITY PROPERTY.—The city owns its water works the revenue from which for water rates, permits, &c. (est.) for the fiscal year 1910-11 was $2,087,382 and net operating expenses and cost of collecting water rates (est.) were $1,054,763. In addition to the water works, the city owns its hospitals, insane asylums and poor house, city hall, court house, jail, house of correction and work house, engine houses markets, police stations, parks, &c.

ASSESSED VALUATION.—The city's assessed valuation, including real estate, personal property and railroad, bridge, telegraph, express and street railway property (about 2-3 cash value), and tax rate have been:

		City tax per $1,000			Bonded
Years.	Assessed Valuation.	New Limits.	New Limit Increased.	Old Limits.	Debt in April.
1910	$565,566,173	$14.50	$14.50	$14.50	$24,842,200
1909	538,830,211	14.50	14 50	14 50	21,949,200
1908	526,342,390	14.50	14 50	14 50	19,427,178
1907	510,205,043	14.50	14 50	14 50	20 790 278
1905	468,930,700	14 70	14 70	14 70	22,439,278
1900	380,542,073	9 00	12 80	12 80	18,916,278
1890	248,820,455	9 00	15 00	15 00	21,873,100
1879	165,035,398	5 00	----	17 50	22,604,000

Total tax rate (per $1,000) for 1910 was $22 20, which included $1 70 State, $6 00 school, in addition to the $14 50 city tax mentioned above.

POPULATION.—In 1910 (Census) 687,029; in 1900 (Census) it was 575,238; in 1890 it was 451,770; in 1880 it was 350,518; in 1870 it was 310,864.

SCOTLAND COUNTY. S. A. Hammond, Treasurer.

County seat is Memphis. Bonds are tax exempt.

Refunding Bonds.	
4½s J-D $212,000c	June 1911-'17
(Subject to call.)	
Court House Bonds.	
4s '07 J-D $10,000	June 1 1912
Drainage District Bonds	
6s '10 J-D $50,000r	

INTEREST is payable at Mississippi Valley Trust Co., St. Louis, and at the County Treasurer's office.

BOND. DEBT Mch 1911	$232,000
Drainage bonds (additional)	50,000
Assessed valuation 1910	5,000,000
(Assessment about ¼ actual value.)	
State & Co. tax (per $1,000) '10	$22.70
Population in 1900	13,232
Population in 1910 (Census)	11,869

SEDALIA. J. L. Babcock, Mayor; C. E. Baker, City Clerk.

Sedalia is in Pettis County. Incorporated as a town May 27 1870, and as a city March 2 1886. Bonds are tax exempt

Refunding.	
4½s g J-J $105,000c	July 1 1927
(Subject to call after 1907.)	
Revenue Bonds	
4s g F-A $8,000r	Past due
4s g J-J 25,000r	Past due
Sewer Bonds.	
4s g A-O $9,000r	Past due
Park Bonds.	
4½s '11 ___ $60,000	1931
(Subject to call after 1916.)	

GEN BD D'T Mch 1 1911	$105,000
Assessment debt	42,000
Floating debt	23,904
Sinking fund	915
Total assessed val. 1910	5,734,223
(Assessment about 35% actual value)	
Total tax rate (per $1,000) '10	$31.20
Population in 1911 (est)	20,000

INTEREST payable in New York.

SEDALIA SCHOOL DISTRICT.
School property is valued at $325,000.

LOANS—	When Due.
Building Bonds.	
4s J-D $8,000c	June 1 1917
4s J-J 40,000c	Jan 1 1923
4½s'10 s-a 65,000c	1930
(Subject to call after 1920.)	
Funding Bonds	
4s J-J $23,000c	June 20 1915
4s '05 J-D 25,000c	June 1 1925
Refunding Bonds.	
4½s J-J $23,000c	Jan 1 1919
4s J-J 30,000c	July 1 1919
BOND. DEBT May 2 '11	$209,000
Assessed valuation 1910	5,800,000
Assessment about 50 % actual value)	
School tax (per $1,000) '10	$11 50

INTEREST on the issues due 1915, 1923 and 1925 is payable at Harris, Forbes & Co., New York, and at the Harris Trust & Savings Bank, Chicago; on 4s due 1919 at Rudolph Kleybolte Co., Inc., New York; on 4s due 1917 at the National Bank of Commerce, New York.

SIKESTON. E. J. Meline, Mayor.

This city is in Scott County. First incorporated August 1874.

LOANS—	When Due.
Artesian Well Bonds.	
5s ---- $7,500	20 years
(Subject to call after 5 years.)	
Street Bonds.	
5s ---- $5,000	20 years
(Subject to call after 5 years.)	
City-Hall and Jail Bonds.	
5s ---- $15,000	20 years
(Subject to call after 5 years.)	

INTEREST is payable at Citizens' Bank, Sikeston.

Water-Works Bonds.	
5s '09 J-D $30,000	June 1 1929
(Subject to call after June 1 1914.)	
BOND. DEBT Mch 1911	$57,500
Sinking fund (est)	12,000
Assessed val. 1910 (est)	1,200,000
(Assessment about ¼ actual value.)	
Total tax rate (per $1,000) '11	$33.20
Population in 1900	1,077
Population in 1911 (est)	3,800

SPRINGFIELD SCHOOL DISTRICT. M. Bowerman, Sec.

All bonds are tax-exempt.

LOANS—	When Due.
Building Bonds.	
4s '06 J-D $15,000c	June 1 1911
4s '06 J-D 10,000c	June 1 1920
4s '06 J-D 35,000c	
($35,000 bonds subject to call at any interest-paying period.)	

BOND. DEBT Mch 1911	$60,000
Sinking fund and interest	20,880
Total assessed val. 1910	$15,000,000
School tax rate (per $1,000) '10	$11.50
Population in 1910	35,000

INTEREST is payable at Union National Bank, Springfield.

SQUAW CREEK DRAINAGE DISTRICT NO. 1. F. L. Zeller, County Clerk.

A drainage district in Holt County. All bonds are taxable.

LOANS—	When Due.
Drainage Bonds.	
6s '04 July $57,000c	July 1 '11-'18

BOND. DEBT Mch 1911	$57,000
Ditch tax rate (per acre) '10	50 cents

INTEREST payable at U. S. Mortgage & Trust Co., New York.

UNIVERSITY CITY. Harry Castlin, Clerk.

The post office for this city is St. Louis. Bonds are exempt from city taxes.

LOANS—	When Due.
Bridge, Fire Eng. & City-Hall Bds.	
5s semi-ann $100,000c	1920
(Subject to call.)	

BOND. DEBT Apr. 1911	$100,000
Sinking fund	5,000
City tax rate (per $1,000) '10	$8.20
Population in 1911 (est.)	4,000

INTEREST is payable at the Mechanics' American Nat. Bk., St. Louis.

VERNON COUNTY. Joe B. Akers, Clerk.

County seat is Nevada.

LOANS—	When Due.
4½s M-S $22,000	1918
(Subject to call before maturity.)	
Refunding Bonds.	
4½s M-S $100,000c	March 1918
BOND. DEBT Mch 20 '11	$122,000

Total assessed val., 1910	$12,000,000
(Assess't about ¼ to 1-3 actual val.)	
State&co.tax (per $1,000) '10	$6.70
Population in 1900	31.619
Population in 1910 (Census)	28.827
County claims population of	38,000

INTEREST is payable at Mississippi Valley Trust Co., St. Louis.

VILLAGE SCHOOL DISTRICT NO. 2. Frank C. Bryce, President. P. O. 1335 Woodruff Ave., St. Louis, Mo.

This school district (located in St. Louis County) was originally the Washington-Normandy School District. In July 1906 it was voted to change to the present name.

LOANS—	When Due.
5s '06 --- $25,000	1926
5s '07 --- 50,000c	1927
5s '08 ---- 12,000	1928
BOND. DEBT Mch 18 1910	$87,000

Assessed valuation 1910	$3,100,000
(Assessment about 3-5 actual value.)	
School tax (per $1,000) 1909	$9.00
Population in 1910 (est.)	5,500

INTEREST on the bonds of 1907 is payable at the National Bank of Commerce, St. Louis, Mo.

WEBB CITY. L. O. Walker, Clerk.

This city is in Jasper County. Incorporated Jan. 9 1890. Bonds are taxable.

LOANS—	When Due.
Sewer Bonds.	
5s '01 J-J $10,000c	Jan 1 1921
(Subject to call after Jan. 1 1906.)	
5s '08 F-A $17,000c	Feb 1 1928
(Subject to call after Feb. 1 1918.)	
5s '09 M-S $8,500c	Sept 1 1929
(Subject to call after Sept 1 1919.)	
Funding Bonds.	
5s '03 J-J $3,710c	Jan 1 1913
(Subject to call after Jan. 1 1908.)	
4½s'06 F-A $7,571c	Aug 20 1916
4½s'08 F-A 15,300c	Feb 1 1928
(Subject to call after Feb. 1 1918.)	
5s '08 M-S 4,900c	Sept 1 1918

Funding Bonds (*Continued*).	
5s '09 J-D $11,500c	Dec 1 1929
(Subject to call after Dec 1 1919.)	
Fire Department Bonds	
5s '10 A-O $10,000c	Apr 1 1930
(Subject to call after April 1 1920.)	
BOND. DEBT Mch 1 1911	$88,481
Floating debt	11,390
Sinking fund	14,055
Total assessed val. 1910	2,842,716
(Assessment about 2-5 actual value.)	
Total tax rate (per $1,000) '10	$36.20
Population in 1900	9,201
Population in 1910 (Census)	11,817

INTEREST on sewer bonds due 1921 and funding bonds due 1913 is payable at N. Y.; on funding bonds due 1916 at St. Louis; on sewer bonds due 1928 at Cleveland, O.; and on funding bonds due 1918, 1928 and 1929 and sewer bonds of 1909 at Chicago, Ill.

WEBB CITY SCHOOL DISTRICT. J. T. Aldridge, Secretary.

LOANS—	When Due.
5s '94 J-D $4,000c	1914
(Subject to call after 1904.)	
4s '00 J-D 12,000c	1920
(Subject to call after 1910.)	
4½s'04 J-D $10,000c	1924
(Subject to call after 1914.)	
4s '06 J-D $20,000c	June 1 1926
(Subject to call June 1 1916.)	

4½s'10 F-A $80,000c	Feb 1 1930
(Subject to call after Feb. 1 1920.)	
BOND. DEBT May 1 1911	$126,000
Sinking fund	10,500
Assessed valuation 1910	2,887,671
(Assessment about 2-5 actual value.)	
School tax (per $1,000) 1910	$18.50
Population in 1910	11,817

INTEREST on 1906 and 1910 issues payable in N. Y.; other issues, St. Louis.

WEBSTER GROVES. H. W. Belding, Clerk.

This city (P. O. St. Louis) is in St. Louis County. Incorporated 1896. All bonds are taxable.

LOANS—	When Due.
Street Bonds.	
5s '04 ---- $14,000c	Aug 1924
Water Bonds.	
4s '02 ---- $25,000c	Oct 1922
5s '07 M-S 35,000c	Sept 1 1927

Fire Bonds.	
5s '02 ---- $1,000c	Aug 1924
BOND. DEBT Mch 1911	$75,000
Assessed valuation 1910	3,667 800
Tax rate (per $1,000) 1910	$8 00
Population in 1910 (Census)	7,087

INTEREST on the water bonds is payable at the Bank of Webster Groves

WEBSTER GROVES SCHOOL DISTRICT. F. B. Miller, Secretary.
All bonds are taxable.

LOANS—	When Due.
Building Bonds.	
4½s'05 J-D $40,000r	1925
(Subject to call after 1915.)	
4½s'08 F-A $60,000c	Feb 7 1928
(Subject to call after Feb. 7 1918.)	

4½s'11 J-D $28,000	June 1 1931
(Subject to call after June 1 1921.)	
BOND. DEBT Mch 1911	$100,000
Assessed valuation 1910	4,000,000
School tax (per $1,000) 1910	$10.50
Population in 1910 (est.)	7,500

INTEREST is payable at the National Bank of Commerce in St. Louis.

ADDITIONAL STATEMENTS.

In the table below we give the statistics regarding all minor civil divisions in the State of Missouri which have reported an indebtedness of over $25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Location	Bonded Debt. $	Assessed Valuation. $	Rate of Int. %	Population. 1900.
Atchison County Drainage Dist	x50,000	-------	------	------
Austin Township	53,000	386,115	4&5	1,436
Blue Township	67,000	-------	------	------
Bon Terre Sch. Dist. No. 12	26,400	e1,364,300	5&6	------
Booneville, Cooper County	75,000	d1,942,842	4	4,377
Brookfield (C), Linn County	38,100	e1,450,000	4&5	y5,749
Butler School District	42,000	f1,155,000	4&5	------
California (C), Moniteau County	33,000	e963,175	5	------
Calumet Township	30,000	e2,292,970	5½	3,800
Cameron (C), Clinton County	66,000	876,306	4¼ to 6	2,980
Cartersville (C), Jasper County	26,000	d839,018	4½	4,445
Caruthersville (C), Pemiscott Co	26,000	753,030	4½	2,315
Centralia School District	25,000	807,650	------	------
Chaffee (C), Scott County	26,000	262,949	5	------
Christian County	27 500	f3,810,305	4½&5	y15,832
Clarksville (C), Pike County	25,500	e229,170	4	843
Clinton School District	x60,000	-------	------	------
Clinton (C), Henry County	44,500	1,691,530	------	5,061
Cole County	32,500	e7,209,094	4	y21,957
Columbia (C), Boone County	252,000	d3,309,920	------	5,651
Desloge School District	35,000	790,963	5	------
Dunklin County	128,702	f5,876,187	------	y30,328
El Dorado Springs (C), Cedar Co	28,500	d664,756	4½	2,137
Excelsior Springs (C), Clay County	42,290	e1,291,842	5	y3,900
Farmington (C), St. Francois Co	39,000	e1,074,600	4&5	1,773
Flat River School Dist. No. 61	26,000	*e1,675,393	4½ & 5	------
Fulton (C), Callaway County	30,000	e1,5 0,553	4½ & 5	y5,228
Fulton School District	30,000	1,400,000	------	------
Gallatin School District	32,500	e800,000	4½	------
Glasgow, Howard County	30,000	d687,039	5	y1,507
Grand River Township	62,000	903,352	5	3,373
Higginsville School District	25,000	e724,796	4½	------
Jackson, Cape Girardeau County	30,000	d737,440	5	1,658
Jackson County	250,000	-------	4	y283,522
Kirksville (C), Adair County	76,500	1,750,000	5	y6,347
LaBelle Township, Lewis County	25,000	1,200,000	4½	2,636
Lexington School District	42,000	c1,458,000	4&4½	------
Macon (C), Macon County	32,000	1,250,000	4	4,000
Malden, Dunklin County	30,000	e400,000	5	------
Maryville School District	75,000	e1,760,000	4½	------
Mexico School District	x46,000	-------	------	------
Mineral Township, Jasper County	26,000	3,400,000	6	4,646
Mississippi County	25,000	f3,939,516	5	y14,557
Mississippi Co. Dr. Dist. No. 25	28,000	e3,937,765	6	------
Moberly School District	52,000	2,432,000	------	------
Monett School District	26,000	e997,144	5	------
Mt. Washington School District	26,500	e910,000	4½&5	------
Naylor Drainage District No. 1	x32,676	-------	------	------
Neosho (C), Newton County	40,000	-------	------	2,725
Nevada (C), Vernon County	25,000	d1,745,770	4½&5	y7,167
New Madrid Co. Dr. Dist. No. 7	a258,000	-------	------	------
New Madrid Co Dr. Dist. No. 9	a179,000	-------	------	------
Newton County	30,000	f6,053,550	4	y27,136
Nodaway County	35,000	f12,628,518	4½	y28,833
Palmyra, Marion County	35,000	e925,119	------	------
Pierce Township, Lawrence County	30,000	708,159	4	3,789
Pleasant Hill (C), Cass County	40,000	450,000	4&4½	2,505
Pleasant Hill (Twp), Cass County	66,000	-------	4&5	------
Polk County	50,000	f5,805,560	4	y21,561
Polk (Twp), Cass County	32,000	500,000	4 & 5	1,333
Poplar Bluff (C), Butler County	26,000	e1,746,165	4&4½	y6,916
Poplar Bluff School District	42,000	e1,947,750	4&4½	------
Randolph County	25,000	e10,305,500	5	y26,182
Ray County	25,000	d10,767,700	5	y21,451
Rich Hill (C), Bates County	44,000	750,000	4	4,050
Richmond (C), Ray County	53,000	d1,285,000	4½&5	y3,684
Rolla (C), Phelps County	50,000	638,450	------	7,982
Salem School District	26,500	681,872	------	------
Saline County	28,000	e15,4 6,886	4&4½	y29,448
Schuyler County	41,500	f3,098,453	5	10,840
Scott County Levee District No. 2	25,000	-------	6	------
Slater (C) Saline County	56,000	e663,576	4½&5	3,238
Sni-a-Bar (Twp), Lafayette Co	35,000	921,037	3½&4	2,996
Stoddart County Drain. Dist. No. 2	50,731	-------	------	------
Taney County	41,500	f2,548,789	5	y9,134
Trenton (C), Grundy County	87,000	d1,521,441	4½	y5,656
Warrensburg (C), Johnson County	34,000	1,800,000	4&4½	4,742
Warrensburg School District	35,000	1,800,000	4&4½	------
Warrensburg Twp., Johnson Co	31,000	e2,500,000	4	6,251
Washington County	30,000	e3,250,410	5	y13,378
Washington Twp., Lafayette Co	38,000	1,089,840	3½-6	3,625
West Plains (C), Howell County	27,500	f800,000	6	2,002
Windsor (C), Henry County	59,000	c570,000	6	------

(C) City. (Twp) Township. *a* Unable to get later figures than 1906 from county officials. *b* 1907 values. *c* 1908 values. *d* 1909 values. *e* 1910 values. *f* 1911 values. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt. *y* 1910 population. *Exclusive of merchants, manufacturers, railroad and telegraph valuation figures.

State of North Dakota.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)--March 2 1861
Admitted as a State (Act Feb. 22 1889)------Nov. 2 1889
Total area of State (square miles)----------70,795
State Capital---------- Bismarck
Governor (term expires 1st Tues. Jan. 1913)---John Burke
Sec. of State (term ends 1st Tues. Jan. 1913) P. D. Norton
Treasurer (term ends 1st Tues. Jan. 1913)---Gunder Olson

LEGISLATURE meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1894, page 118.

LOANS—	When Due.
Refunding Bonds—	
4s '95 J-J $38,600c	July 1 1915
4s '90 J-J 113,000c	May 15 1920
4s '91 F-A 20,000c	Aug 1 1911
4s '94 J-J 50,000c	July 1 1914
4s '93 J-J 30,000c	July 1 1923
4s '97 J-J 63,000c	May 1 1927
4s '99 M-N 22,700c	May 1 1919
4s '97 J-J 49,000c	May 1 1927
Funding Bonds.	
4s '91 M-N $106,000c	Mar 20 1921
Twine and Cordage Factory—	
4s '01 J-J $75,000c	May 1 1921
Insane Hospital, Jamestown—	
4s '99 Jan $50,000c	June 1 1919
Soldiers' Home, Lisbon—	
4s '99 J-J $20,000c	July 1 1929
Capitol Building Bonds.	
4s '93 ---- $50,000	July 1 1923
Reform School, Mandan—	
4s '01 Jan $20,000c	Sept 1 1921
State University & Sch. of Mines.	
4s '01 --- $50,000	July 1 1921
Agricultural College Bonds.	
4s '01 --- $50,000	May 11 1921
Revenue Bonds.	
4s '05 J-J $150,000c	July 1 1925

INTEREST and principal of the above bonds are payable at the Chemical National Bank in New York.

TOTAL DEBT—	Nov. 1 '10.	July 1 '10.	July 1 '09.	July 1 '08.
Bonded debt	$1 051,300	$1,151,300	$1,151,300	$1,151,300

Of the above bonds (which include bonds issued for twine and cordage factory and for State institutions), all are held by the common school fund, except $324,600, which are held by Eastern parties. The investments of the permanent school fund on Nov. 1 1910 amounted to $5,365,723. On the same date the bonds held by other educational institutions amounted to $1,372 000

ASSESSED VALUATION.—The State's assessed valuation (about one fourth actual value) has been as follows:

Years.	Real Estate.	Personal Property.*	Total Assessed Valuation.	State tax per $1,000.
1910	$184,589,989	$94,004,204	$278,594,193	$4 40
1909	182,124,702	96,275,528	278,400,230	5 20
1908	147,147,963	81,619,299	228,767,262	5 20
1906	125,323,154	71,139,430	196,462,584	5 30
1905	113,127,196	60,423,881	173,551,077	5 30
1900	73,574,494	43,629,991	117,204,485	5 50
1896	64,722,092	28,676,886	93,398,978	5 50
1893	--------	--------	82,351,987	5 50

* The assessed valuation of personal property as given above includes the valuation of railroad and street railway property, express companies and telegraph and telephone companies. In 1910 these amounted to $42,094,825; in 1909, $41,846,385; in 1908, $34,250,452; in 1907, $30,455,271; in 1904, $22,835,483; in 1903, $21,861,555; and in 1902, $20,484,953.

a Since 1901 a special tax of $1 00 has been levied for the maintenance of educational institutions of the State. This is included in the total tax given above.

DEBT LIMITATION.—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constitution. The provisions with reference to the matter are complete and stringent, and are as follows:

SECTION 182. The State may, to meet casual deficits or failure in the revenue, or in case of extraordinary emergencies, contract debts, but such debts shall never in the aggregate exceed the sum of two hundred thousand dollars, exclusive of what may be the debt of North Dakota at the time of the adoption of this Constitution. Every such debt shall be authorized by law for certain purposes, to be definitely mentioned therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually, and the principal within thirty years from the passage of such law, and shall specially appropriate the proceeds of such tax to the payment of said principal and interest, and such appropriation shall not be repealed nor the tax discontinued until such debt, both principal and interest, shall have been fully paid. No debt in excess of the limit named shall be incurred except for the purpose of repelling invasion, suppressing insurrection, defending the State in time of war, or to provide for public defense in case of threatened hostilities; but the issuing of new bonds to refund existing indebtedness shall not be construed to be any part or portion of said two hundred thousand dollars.

SECTION 183. The debt of any county, township, city, town, school district, or any other political subdivision, shall never exceed *five* (5) *per centum* upon the assessed value of the taxable property therein; provided, that any incorporated city may, by a *two-thirds vote*, *increase* such indebtedness *three* (3) *per centum* on such assessed value *beyond said five* (5) *per cent* limit. In estimating the indebtedness which a city, county, township, school district or any other political subdivision may incur, the entire amount of existing indebtedness, whether contracted prior or subsequent to the adoption of this Constitution shall be included; provided, further that any incorporated city may become indebted in any amount not exceeding four (4) per centum on such assessed value without regard to the existing indebtedness of such city, for the purpose of constructing or purchasing water-works for furnishing a supply of water to the inhabitants of such city, or for the purpose of constructing sewers and for no other purpose whatever. All bonds or obligations in excess of the amount of indebtedness permitted by this Constitution given by any city, county, township, town, school district, or any other political subdivision, shall be void.

SECTION 184. Any city, county, township, town, school district, or any other political subdivision, incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrepealable until such debt be paid.

SECTION 185. Neither the State nor any county, city, township, town, school district, or any other political subdivision, shall loan or give its credit or make donations to or in aid of any individual, association or corporation, except for necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor shall the State engage in any work of internal improvement unless authorized by a two-thirds vote of the people.

NOT VALID UNLESS ENDORSED BY AUDITOR, ETC.

SECTION 187. No bond or evidence of indebtedness of the State shall be valid unless the same shall have endorsed thereon a certificate signed by the Auditor and Secretary of State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or other political subdivision, shall be valid unless the same have endorsed thereon a certificate signed by the County Auditor, or other officer authorized by law to sign such certificate, stating that said bond or evidence of debt is issued pursuant to law and is within the debt limit.

POPULATION OF STATE.—The population of North Dakota in 1910 (Census) was 576,995; in 1905 it was 437,070; in 1900, 319,146; in 1890, 182,719; in 1880, 36,909; in 1870, 14,181; in 1860, 4,837. The figures for 1860 and 1870 are for both North and South Dakota.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH DAKOTA.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at the end of this State.

BISMARCK. F. E. Young, Auditor.

Bismarck is the capital of the State and the county seat of Burleigh County. Inc. Sept. 20 1900. All bonds are tax-exempt.

LOANS—	When Due.
Street Bonds.	
4s '09 Nov $5,000	Nov 1 1919
Refunding Bonds.	
4½s'01 M-S $16,000	1911
4½s'01 M-S 16,000	1916
4½s'01 M-S 16,000	1921

INTEREST payable at Bismarck.

BOND. DEBT Mch 1 1911	$53,000
Sinking fund	15,200
Assessed valuation 1910	1 673,000
(Assessment about 30 % actual value)	
Total tax (per $1,000) 1910	$53,50
Population in 1900	3,319
Population in 1910 (est.)	5,443

BISMARCK SCHOOL DISTRICT NO. 1.

LOANS—	When Due.
Funding Bonds.	
4s '06 $20,000	1926
4s J-J $8,000c	Oct 10 1924
4s '11 50,000	1931

TOTAL BONDED DEBT. (?)

BOTTINEAU COUNTY. J. P. Simon, Auditor.

Bottineau is the county seat.

LOANS—	When Due.
Refunding Bonds.	
6s $26,000r	Dec 2 1915
5s 12,000r	Mch 20 1923
Court-House Bonds.	
5s $25,000r	Sept 20 1922
Funding Bonds.	
5s $25,000r	Apr 20 1924

BOND. DEBT Mch 1911	$88,000
Total assessed val. 1910	8,890,836
(Assessemnt about 1-5 actual value.)	
State&Co.tax (per $1,000) 10	$15.40
Population in 1910	17,295

BURKE COUNTY. Ralph Abbott, Auditor.

Bowbells is the county seat.

Seed-Grain Bonds (*Tax Exempt*).	
7s '11 $25,000r	Mch 15 1913

Assessed valuation 1911	$3,781,328
INTEREST is payable in Bowbells.	

BURLEIGH COUNTY. C. R. Kositzky, Treasurer.

Bismarck is the county seat.

LOANS—	When Due
Refunding Bonds—*Tax Exempt.*	
6s '92 J-J $48,000c	1912
6s '92 J-J 20,000c	1914
4½s'98 A-O 71,000	1918

INTEREST on 6s is payable at Chase Nat. Bank, New York City; on 4½s at Harris Trust & Savings Bank, Chicago

BOND. DEBT Mch 1911	$139,000
Assessed valuation 1910	6,304,555
(Assessment about 40 % actual val.)	
State&Co.tax (per $1,000) '10	$18.40
Population in 1910	13,087

CASS COUNTY. Arthur G. Lewis, Auditor.

Fargo is the county seat.

Drainage District No. 10 Bonds.	
6sg'11 Jan$19,224.74r. 13-15-17-19-21	
(Part due each year.)	
Drainage District No. 29 Bonds.	
6sg'11 Jan$23,843.35r. 13-15-17-19-21	
(Part due each year.)	

BOND. DEBT Jan 1911	$260,185
Total assessed val. 1910	20,661,032
State&Co.tax (per $1,000) '10	$12.20
Population in 1910	33,935
INTEREST is payable in Fargo.	

DICKEY COUNTY. V. E. Haskins, Auditor.

Ellendale is the county seat. Bonds are tax-exempt.

LOANS—	When Due.
4½s'02 J-J $5,000	1912
4½s'02 J-J 5,000	1917
4½s'02 J-J 5,000	1922
4½s'10 J-J 50,000	1920

BOND. DEBT Jan 1 1911	$65,000
Cash in treasury	108,000
Total assessed val. 1910	5,961,849
(Assessment about 1-5 actual value.)	
State&Co.tax (per $1,000) '10	$16.20
Population in 1910	9,839

INTEREST on the bonds of 1902 is payable in Minneapolis; other bonds in Chicago.

DIVIDE COUNTY. W. E. Vadnais, Auditor.

Crosby is the county seat.

LOANS—	When Due.
Seed-Grain Bonds.	
7s '11 A-O $25,000	Apr 1 1916

TOTAL BONDED DEBT. (?)

FARGO. E. R. Orchard, Auditor.

Fargo is situated in Cass County.

LOANS—	When Due.
Water-Works Bonds—	
6s $40,000	Nov 1 1911
Water and Sewer Bonds—	
6s $30,000	Nov 15 1915
Hospital Bonds.	
5s '10 $15,000	
Refunding Bonds—	
6s $25,000	Dec 1 1913
5s 9,000	June 1 1924

BOND. DEBT Feb 1910	$124,000
Sinking fund	58,000
Assessed valuation 1909	6,319,384
(Assessment about 1-3 actual value.)	
Total tax (per $1,000) 1909	$44.40
Population in 1900	9,589
Population in 1905	12,512

GRAND FORKS. T. J. Hagen, Treasurer.

This city is situated in Grand Forks County. Incorporated Feb. 23 1881.

LOANS—	When Due.
Funding Bonds.	
4½s'05 F-A $50,000c	Aug 1 1925
Refunding Bonds	
6s $30,000c	Nov 1 1917
5½s 15,000	June 1 1919
4s 45,000	Sept 1 1930
(Subject to call 1920.)	
4s '09 40,000	Apr 1 1929
Water Bonds.	
4s $16,000	May 1 1930
(Part due each year.)	
4s $35,000	May 1 1930
(Part due each year.)	
Filtration Bonds	
6s M-S $40,000c	Sept 1 1914
Light and Power Bonds.	
4s $25,000	May 1 1930
(Part due each year.)	
Paving Bonds.	
4s $75,000	May 1 1930
(Part due each year.)	
Sewer Bonds.	
6s J-J $3,000c	July 1 1911

GEN. BONDS Mch 1 1911	$374,000
Assessment debt	807,245
Value of city property 1910	350,000
Assessed valuation 1910	3,893,570
(Assessment about ¼ actual value.)	
Total tax rate (per $1,000) '10	$74.20
Population in 1900	7,652
Population in 1910	12,478

INTEREST is payable in New York.

The sewer bonds in the above table are payable by special assessment on property benefited, and are subject to call.

LA MOURE COUNTY. C. J. Alister, Auditor.

La Moure is the county seat. Bonds are tax-exempt.

LOANS—	When Due.
Court-House Bonds.	
4½s A-O $50,000c	Oct 1 1928

BOND. DEBT Mch 20 1911	$50,000
Cash in treasury	$182,269
Total assessed val. 1910	6,146,280
State&Co.tax (per $1,000) '10	$11.90
Population in 1910	10,724

INTEREST is payable in Chicago.

McLEAN COUNTY. Paul S. Meyer, Auditor.

Washburn is the county seat.

Seed-Grain Bonds.	
7s '11 s-a $50,000c	1913-1916

BOND. DEBT Feb 1911	$80,000
Sinking fund	11,000
Assessed valuation 1910	$5,701,874
State&Co.tax (per $1,000) '10	$18.50
Population in 1910	14,578
INTEREST is payable in Washburn.	

MINOT. Wm. L. Snell, Treasurer.

This city is in Ward County. Commission form of government adopted in July 1909.

LOANS—	When Due.
Refunding Bonds.	
4s '09 $115,000	1912
Water Bonds.	
5s '04 $8,000	1924
6s '08 30,000	1928
Water and Sewer Bonds.	
5s '05 $21,000	1925

BOND. DEBT May 6 1911	$174,000
Sinking fund	14,000
Assessed valuation 1910	2,178,485
(Assessment about 1-3 actual value.)	
Tax rate (per $1,000) 1910	$72.70
Population in 1910	7,030
INT. payable at City Treasurer's office.	

MONTRAILLE COUNTY.

Stanley is the county seat.

Seed-Grain Bonds.	
7s '11 A-O $30,000	Apr 1 1913

TOTAL BONDED DEBT.	(?)
Population in 1910	8,491

PIERCE COUNTY. H. Albertson, Auditor.

Rugby is the county seat.

LOANS—	When Due.
Court-House Bonds (*Tax-Exempt*).	
4s '10 F-A $70,000r	Aug 1930
Jail Bonds (*Tax-Exempt*).	
4s '10 F-A $15,000r	Aug 1930

BOND. DEBT Aug 1 1910	$96,000
Floating debt	1,289
Assessed valuation 1909	4,260,293
Population in 1910	9,740

RAMSEY COUNTY. Gus Furstenau, Treasurer.

County seat is Devil's Lake.

LOANS—	When Due.
Funding Bonds	
6s M-N $18,000c	May 1 1915
4½s M-S 5,000c	Mch 19 1920
Refunding Bonds	
4½s M-S $30,000c	Mch 19 1920

BOND. DEBT Mch 1 1910	$53,000
Cash in county funds Mch 1. 1910	$89,451
Total assessed val. 1909	7,191,303
(Assessment about 1-5 actual value.)	
State&Co.tax (per $1,000) '09	$16.00
Population in 1900	9,198
Population in 1910	15,199

INTEREST on the funding bonds is payable in St. Paul, Minn.; on other bonds in Devil's Lake.

RENVILLE COUNTY. Peter Carlson, Auditor.

Mohall is the county seat.

LOANS—	When Due.
Seed-Grain Bonds.	
7s '11 M-S $40,000	Mch 15 1913

TOTAL BONDED DEBT. (?)

ROLETTE COUNTY. Jas. A. Brown, Auditor.

Rolla is the county seat. Bonds are taxable.

LOANS—	When Due.
Funding Bonds.	
6s '96 A-O $26,000c	Oct 20 1916
5s '05 F-A 25,000c	Aug 15 1925
Refunding Bonds.	
5s '02 A-O $20,000c	Apr 8 1912

BOND. DEBT Mch 21 1911	$71,000
Floating debt	1,000
Cash in treasury	35,000
Total assessed val. 1910	3,695,975
(Assess't abt. 15 to 25 % actual value)	
State&Co.tax (per $1,000) '10	$13.10
Population in 1910	9,558

INTEREST on the funding bonds of 1896 is payable at the Chase National Bank, New York City; on the funding bonds of 1905 at the First National Bank, Chicago, and on the refunding bonds at the First National Bank of Minneapolis.

SHERIDAN COUNTY. J. Tiebel, Auditor.

McCluskey is the county seat. Bonds are taxable.

LOANS—	When Due.
Seed-Grain Bonds.	
7s '11 J-J $50,000c	1957
(Subject to call after 1927.)	

BOND. DEBT Mch 21 1911	$50,000
Floating debt	None
* 1910 population figures.	
Cash in treasury	$35,000
Total assessed val. 1910	3,000,000
(Assessment about 30 % actual value)	
State&Co.tax (per $1,000) '10	$13.20
Population in 1910 (Census)	8,180
INTEREST payable in St.Paul, Minn	

STARK COUNTY. J. L. Hughes, Auditor.

Dickinson is the county seat.

LOANS—	When Due.
Warrant-Funding Bonds.	
5s '11 F-A $60,000	Feb 1 1931

BOND. DEBT Feb 1911	$66,500
Floating debt	90,00
Assessed valuation 1910	4,648,67
Population in 1910	12,50

INTEREST is payable at the Security National Bank in Minneapolis.

WAHPETON. Clark M. Olson, Auditor.

This city is in Richland County.

LOANS—	When Due.
Water-Works Bonds.	
8 ---- $36,000	----
City-Hall Bonds.	
8 ---- $18,000	----
General Fund Warrants.	
8 ---- $23,417	----

Water-Works Loan.	
8 ---- $1,322 98	----
8 ---- 3,067.64	----
GEN. DEBT Mch 1 1911	$81,808
Special debt	44,135
Cash on hand	4,373
Assessed valuation 1909	707,374
Total tax rate (per $1,000) '09	$65.00
Population in 1910	5,100

WARD COUNTY. A. C. Nedrud, Treasurer.

Minot is the county seat.

LOANS—	When Due.
Court House and Jail Bonds.	
6s J-J $13,333c	1911-12
Funding Bonds.	
4½s'05 J-J $150,000c	July 1 1925
Seed-Grain Bonds.	
7s '11 A-O $50,000	Apr 15 1913
GEN. BONDS May 12 1910	$195,000

Floating debt	116,000
TOTAL DEBT May 12 1910	$311,000
Sinking fund	78,724
Total assessed val. 1909	18,053,690
(Assessm't about 30% actual value.)	
State & Co tax (per $1,000) '09	$18.30
Population in 1910	42,185

INTEREST on the 4½s is payable at the First National Bank, Chicago.

WILLIAMS COUNTY.

Williston is the county seat.

LOANS—	When Due.
Grain-Seed Bonds.	
7s '11 M-S $15,000	Mch 1 1916

BOND. DEBT July 1 1910	$128,098
Cash in treasury	42,752
Assessed valuation 1910	7,438,838
Population in 1910	20,249

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in North Dakota which have reported a bonded indebtedness of over $25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1910.

Location—	Total Debt.	Cash in Treas.	Assessed Valuation.	Tax Per $1,000	Popu-lat'n in 1910.
	$	$	$		
Adams County	x25,000	------	------	------	------
Barnes County	30,000	191,533	e10,552,058	b13.00	18,066
Devil's Lake Special Sch. Dist.	47,500	------	d1,112,047	----	------
Dickinson, Stark County	49,000	------	659,617	44.00	*3,188
Emmons County	40,000	19,338	e3,917,134	----	9,796
Foster County	75,000	3,911	e3,700,458	b16.60	5,313
Grafton, Walsh County	52,800	939	292,421	22.40	*2,423
Griggs County	30,000	------	d4,930,000	----	6,274
Jamestown, Stutsman County	43,000	1,838	e1,433,493	a53 20	6,100
Kidder County	26,000	------	e3,097,912	b9.90	5,992
McHenry County	60,000	5,000	e7,848,576	b14.90	17,627
McIntosh County	25,000	75,572	e3,484,606	b15.10	7,251
Mandan (C), Morton County	38,000	10,000	e993,928	a57.60	*2,714
Morton County	86,000	75,600	e8,353,248	b19.40	25,289
Nelson County	36,000	68,184	d5,411,183	b18.20	10,140
Oakes (C), Dickey County	46,000	2,500	300,000	70.00	*1,303
Ransom County	40,000	------	e4,746,691	b14.00	10,345
Sargent County	88,250	100,944	e4,679,727	b14.10	9,202
Stutsman County	32,500	49,239	e11,045,787	b13.80	18,189
Towner County	39,000	------	d5,608,479	b13.40	8,963
Wells County	42,000	156,344	e5,914,451	b14.00	11,814
Williston (C), Williams County	27,000	------	773,073	c51.75	*1,125

a County tax. *b* State and county tax. *c* Total tax. *d* 1909 values. *e* 1910 values. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt. *1905 population figures.

State of South Dakota.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)---- March 2 1861
Admitted as a State (Act Feb. 22 1889)---------Nov. 2 1889
Total area of State (square miles)----------77,650
State Capital ----------Pierre
Governor (till Tues. aft. 1st Mon. Jan. 1913)--R. S. Vessey
Sec'y of State (till Tues. aft. 1st Mon. Jan. 1913)-S. C. Polley
Treas. (till Tues. aft. 1st Mon. Jan. 1913)--G. G. Johnson

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see "State and City Supplement" of April 1894, page 120.

TOTAL DEBT, ETC.—The State has no bonded debt: the floating debt on Nov. 12 1910 was: revenue warrants, $500,000; Capitol warrants, $298,636; $135,000 borrowed from the Twin Plant fund and $147,615 registered warrants, making a total of $1,081,251. Cash on hand Nov. 12 1910, $7,675

EQUALIZED VALUATION.—The following statement shows the total valuation of real estate, personal, railroad property, telegraph, telephone, express and sleeping-car companies, as equalized by the State Board of Assessment and Equalization.

Year.	Valuation.	Year.	Valuation.
1909	$330.252,156	1899	$158,330,111
1908	281,654,712	1900	172,255,085
1907	260,630,077	1898	118,580,496
1906	222,426,469	1897	120,175,431
1905	219,647 674	1896	119,391,156
1904	214,239,028	1895	121,751,151
1903	211,030,698	1894	128,046,765
1902	187,531,381	1893	136 032,840
1901	173,206,733		

TAX RATE.—The tax rate (per $1,000) for 1909 was $4.00.

DEBT LIMITATION.—South Dakota has incorporated into its Constitution very stringent provisions limiting the debt-making power of the State and its municipalities. All these provisions are found in Article XIII and are as follows:

SECTION 1. Neither the State nor any county township or municipality shall loan or give its credit or make donation to or in aid of any individual, association or corporation, except for the necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor pay or become responsible for the debt or liability of any individual, association or corporation; provided that the State may assume or pay such debt or liability when incurred in time of war for the defense of the State. Nor shall the State engage in any work of internal improvement.

SECTION 2. For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate $100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection, or defending the State or the United States in war, and provision shall be made by law for the payment of the interest annually and the principal when due, by tax levied for the purpose, or from other sources of revenue; which law providing for the payment of such interest and principal by such tax or otherwise shall be irrepealable until such debt is paid; provided however, the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

SECTION 3. That the indebtedness of the State of South Dakota limited by section 2 of this article shall be in addition to the debt of the Territory of Dakota assumed by and agreed to be paid by South Dakota.

Section 4 amended in 1896 and again in 1902 now reads as follows:

SECTION 4. The debt of any county, city, town, school district, civil township or other subdivision, shall never exceed *five* (5) *per centum* upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred.

"In estimating the amount of the indebtedness which a municipality or subdivision may incur, the amount of indebtedness contracted prior to the adoption of the Constitution shall be included:

"Provided, That any county, municipal corporation, civil township, district or other subdivision may incur an additional indebtedness not exceeding ten per centum upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred, for the purpose of providing water and sewerage, for irrigation domestic uses sewerage and other purposes; and

"Provided, further, That in a city where the population is 8,000 or more such city may incur an indebtedness not exceeding eight per centum upon the assessed valuation of the taxable property therein for the year next preceding that in which said indebtedness is incurred, for the purpose of constructing street railways, electric lights or other lighting plants;

"Provided, further, That no county, municipal corporation, civil township, district or subdivision shall be included within such district or subdivision without a majority vote in favor thereof, of the electors of the county, municipal corporation, civil township, district or other subdivision, as the case may be, which is proposed to be included therein, and no such debt shall ever be incurred for any of the purposes in this section provided unless authorized by a vote in favor thereof by a majority of the electors of such county, municipal corporation, civil township, district or subdivision incurring the same."

SECTION 5. Any city, county, town, school district or any other subdivision incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrepealable until such debt be paid.

POPULATION OF STATE.—The population of South Dakota has been reported as follows in the years named. The figures for 1900 include Indians and whites on Indian reservations, who in previous years were excluded from the enumeration. The aggregate of such persons in 1890 was 19,792, and should be added to the total for that year in making comparisons. State Census 1905, 455,185.

1910	538,888	1890	328,808	1870	*14,181
1900	401,570	1880	98,268	1860	*4,837

*This is the total for both North and South Dakota.

CITIES COUNTIES AND TOWNS IN THE STATE OF SOUTH DAKOTA.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ABERDEEN. F. W. Raymond, Auditor.

This city is in Brown County. Incorporated May 8 1882. All bonds are tax-exempt. Commission form of government adopted Feb. 28 1911. V. 92, p. 746.

LOANS—	When Due.
City-Hall Bonds—	
5s M-N $15,000c	July 1 1919
Refunding Bonds—	
6s J-J $20,000c	Jan 1 1915
5s '09 M-N 35,000c	Nov 15 1919
Sewer and Water Bonds.	
5s --- $4,000c	1918
4½s --- 4,000c	1921
4½s --- 15,000c	1916
4½s '06 J-J 75,000c	July 2 1926
5s '08 s-a 13,000c	1928
5s '08 s-a 40,000c	1928

BOND. DEBT Jan 1 1911	$221,000
Floating debt	73,288
TOTAL DEBT Jan 1 1911	294,288
Sinking fund	79,393
NET DEBT Jan 1 1911	214,895
Total assessed val. 1910	4,552,632
(Assessment about 1-3 actual value.)	
Population in 1910	10,753

INT. payable at Chemical National Bank, N. Y.

ABERDEEN SCHOOL DISTRICT.

LOANS—	When Due.
Funding Bonds.	
4½s'08 M-N $50,000c	Nov 1 1928
Refunding Bonds.	
6s '92 F-A $1,500c	Aug 1 1912
5s '98 J-J 12,000c	July 1 1918
4½s'09 M-N 11,000c	May 1 1919
Building Bonds.	
5s '03 J-J $10,500c	July 1 1923
4½s'07 F-A 12,000c	----

Geo. F. Sime, Clerk Bd. Education.

4½s'09 J-D 25,000c	June 1 1929
4½s'10 F-A 75,000c	Feb 1 1930
BOND. DEBT Mch 1911	$197,000
Floating debt	19,400
Sinking fund	18,091
Assessed valuation 1910	4,547,032
(Assessment about 1-3 actual value.	
School tax rate (per $1,000) '10	$26.90

INTEREST is payable in Chicago, Ill., N. Y. City and in Aberdeen.

BELLE FOURCHE. R. O. Fellows, Auditor.

This city is in Butte County. Incorporated April 20 1903.

LOANS—	When Due.
Water-Works Bonds (Tax-Exempt)	
5s '10 s-an $50,000c	1930
(Subject to call after 1920.)	

BOND. DEBT Mch 1911	$50,000
Floating debt Sept 1910	15,923
Assessed valuation 1910	582,832
Population in 1911 (est.)	1,665

INTEREST is payable at First National Bank, Chicago.

BROOKINGS. G. H. Stoddart, Auditor.

This city is in Brookings County. Incorporated Feb. 29 1884.

LOANS—	When Due.
Telephone Bonds.	
5s '03 J-J $9,000c	July 1 1923
(Subject to call after July 1 1913.)	
Refunding Bonds.	
5s '03 J-J $13,500c	July 1 1923
(Subject to call after July 1 1913.)	
Sewer Bonds	
5s '07 J-J $15,000c	July 1 1927
(Subject to call after July 1 1917.)	

Water-Works Bonds	
5s '01 J-J $50,000c	July 1 1921
(Subject to call after July 1 1911.)	
5s '07 J-J $15,000c	July 1 1927
(Subject to call after July 1 1917.)	
BOND. DEBT Mch 1911	$102,500
Total assessed val. 1910	924,203
(Assessment about 2-5 actual value.)	
Population in 1900	2,346

INTEREST is payable at the City Treasurer's office.

BROOKINGS SCHOOL DISTRICT. F. J. Carlisle, Clerk.

BONDED DEBT Oct 1909	$36,000
Assessed valuation 1909	991,000
(Assessment about 1-4 actual value.)	
School tax (per $1,000) 1909	$25 00
Population in 1909 (est.)	4,000

BROOKINGS COUNTY. O. J. Otternes, Auditor.

Brookings is the county seat.

LOANS—	When Due.
Court-House Bonds.	
5s '10 J-D $100,000	Dec 27 1927
(Subject to call after Dec. 27 1915.)	

BOND. DEBT Jan 1 1911	$100,000
Assessed valuation 1910	8,307,502
Population in 1910 (Census)	14,178

INTEREST payable at Farson, Son & Co., N. Y. City, or at County Treasurer's office.

CHAMBERLAIN. J. H. Bingham, Auditor.

This city is the county seat of Brule County Incorporated 1881.

LOANS—	When Due.
Refunding Bonds.	
5s '11 J-J $17,000c	Jan 15 1921

Assessed valuation 1910	$425,000
(Assessment about ¼ actual value.)	
Total tax (per $1,000) 1910	$60.30
BOND. DEBT Mch 1911	$53,300
Population in 1910	1,500

INTEREST on the bonds of 1911 is payable at the Continental & Commercial Trust & Savings Bank, Chicago.

CLARK. Max R. Brown, Auditor.

This city is in Clark County.

BONDED DEBT Mch 1910	$35,000
Assessed valuation 1909	373,000
Total tax rate (per $1,000) '09	$23.70
Population in 1905	1,000

CLAY CREEK DRAINAGE DISTRICT. Alex. Bagsted, County Treasurer (P. O. Yankton).

This district is in Clay and Yankton counties.

LOANS—	When Due.
Drainage Bonds	
6s '09 July $33,000	July 1 1920
(Subject to call on July 1 as follows:	

$2,000 in 1910, $5,500 in 1911, 1913 and 1916, $5,000 in 1912 and 1914 and $4,500 in 1915.)

TOTAL BONDED DEBT. (?)

INTEREST payable at the First National Bank, Chicago, Ill.

CUSTER COUNTY. S. U. Coe, Auditor.

County seat is Custer.

LOANS—	When Due.
Refunding Bonds—	
6s M-N $20,000c	May 10 1921
(Subject to call 1911.)	
5s'06 M-N $20,000c	May 10 1926
(Subject to call after May 10 '16.)	
5s J-J $16,000	Jan 1 1930
(Subject to call after 1920.)	

Funding Bonds—	
4s J-J $148,314 78	July 1 1922
(Subject to call July 1 1907.)	
BOND. DEBT May 3 1911	$204,315
Total assessed val 1910	1,759,412
(Assessment about 1-3 actual value.)	
State & co. tax (per $1,000) 1910	$20.00
Population in 1910 (Census)	4,458

INTEREST payable in Custer.

DEADWOOD. K. W. Trimble, Auditor.

County seat of Lawrence County. Incorporated April 1881. All bonds are taxable.

LOANS— *When Due.*

City-Hall Bonds—
5s J-J $22,500....July 1 1921
(Subject to call July 1 1911.)
Water Bonds—
6s M-S $20,000....Sept 1 1919
(Subject to call Sept. 1 1909.)
6s M-S $12,000....Mar 1 1920
(Subject to call Mar. 1 1910.)
6s A-O $5,000....Apr 1 1921
(Subject to call April 1 1911.)
6s A-O $5,000....July 1 1922
(Subject to call July 1 1912.)
Water Bonds— *(Con.)*
5s '05 A-O $5,000.... 1925
Sewer Bonds—
6s J-J $38,000....June 1 1912
(Subject to call June 1 1902.)

BOND. DEBT Apr 1911.. $92,500
Sinking fund.... 4,763
Total assessed val 1910...1,581,835
(Assessment about 1-3 actual value)
Total tax (per $1,000) 1910..$57 00
Population in 1900....3,498
Population in 1905....4,364

INTEREST on water bonds due April 1921 and July 1922 is payable in Deadwood; on all other bonds at Fourth National Bank, New York.

DEADWOOD SCHOOL DISTRICT. Neil McDonough, Secretary.

Bonds are tax-exempt.

LOANS— *When Due.*
BOND. DEBT Mch 1911.. $61,000
Sinking fund.... 3,000
Total assessed val. 1910...1,993,382

(Assessment about 1-3 actual value.)
School tax (per $1,000) 1910..$20.00
Population in 1910 (est.)....5,000

INTEREST is payable at the Fourth National Bank, New York City

FORT PIERRE. M. A. McMillan, Auditor.

This city is in Stanley County. Incorporated 1890.

LOANS— *When Due.*
Water-Wks. Bds.—(*Tax-Exempt*).
5s g '07 J-J $39,000c..Jan 1 '25 & '27
Court-House Bonds (*Tax-Exempt*).
6s '07 J-D $10,000c...June 1 1927
GEN. BONDS Feb 1911....$45,500
Assessment debt.... 3,230

Floating debt....$21,672
Sinking fund.... 5,906
Assessed valuation 1910....612,496
Total tax (per $1,000) '10.. $60.00+
Population in 1900.... 395
Population in 1911 (est)....1,128

INTEREST on the water-works bonds is payable at the Continental & Commercial Savings Bank & Trust Co., Chicago.

HOT SPRINGS SCHOOL DISTRICT.

A district (P. O. Hot Springs) in Fall River County.

LOANS— *When Due.*
5s '10 J-D $10,500....Dec 1 1920

TOTAL DEBT Mch 1911...$49,000
Assessed valuation....614,871

HURON. S. S. Oviatt, Auditor.

This city is in Beadle County.

LOANS— *When Due.*
Water-Works Bonds.
5s ann $40,000....20 years

TOTAL BONDED DEBT.. (?)

HYDE COUNTY.

Highmore is the county seat.

LOANS— *When Due.*
Court-House Bonds.
5s '11 M-S $70,000...Mch 13 1931
(Subject to call after Mch. 13 1916.)

TOTAL DEBT Mch 1911.. $77,500
Assessed valuation 1910...3,343,474
Population in 1910....3,307
INT. payable in Chicago.

LAWRENCE COUNTY. D. R. Gustafson, Auditor.

County seat is Deadwood. Some of the bonds of this county were contested on what were believed to be valid reasons, but as soon as determined legal by the courts, the county accepted the situation and all back interest was paid. Current coupons are now taken care of as they become due.

LOANS— *When Due.*
Refunding Bonds.
5s '99 M-N $86,000c.. July 1 1919
(Subject to call July 1 1909.)
5s '03 M-N $30,000c...Nov 1 1923
(Subject to call after No 1 1913.)
5s '03 M-N $40,000c.. Sept 1 1923
(Subject to call after Sept 1 1913.)
5s '07 M-N $71,000c...Nov 1 1927
(Subject to call after Nov 1 1917.)
Refunding Bonds. (Conc.)
5s '09 ... $133,000....
Court House Bonds.
5s '06 M-N $25.000c...May 1 1926
(Subject to call after May 1 1916.)

BOND. DEBT July 1 1910 $385,000
Assessed valuation 1910...9,024,836
(Assessment about 40 % actual val.)
State&co.tax (per $1,000) '10..$15.00
Population in 1900....17,897
Population in 1910 (Census)..19,684

INTEREST on the $40,000 bonds due Sept. 1 1923 is payable at the Fourth National Bank, Deadwood; on the $30,000 due Nov. 1 1923, in New York.

TAX FREE.—Bonds of this county are exempt from taxation.

LEAD SCHOOL DISTRICT. Carrie M. Voigt, Clerk.

A district (P. O. Lead) in Lawrence County. Bonds are taxable. For details of debt see "State and City" Supp. for Nov. 26 1910.

LEMMON. L. P. McNulty, Auditor.

This city is in Perkins County.

LOANS— *When Due.*
Water-Works Bonds
5s '10 ann $25,000....1930

BOND. DEBT May 2 1911..$25,000
Assessed valuation 1910....480,000
Total tax rate (per $1,000) '10..$65.00
INT payable at City Auditor's office.

MADISON. Wm. Rae, Auditor.

This city is in Lake County.

LOANS— *When Due.*
Water-Works Bonds
6s ... $25,000....Jan 2 1914
Artesian Well Bonds.
4½s ... $9,000....Jan 2 1915
Electric Light Bonds.
4½s ... $14,000....Jan 2 1929
Sewer Bonds.
5s '11 J-J $65,000....Jan 1 1931
(Subject to call after Jan. 1 1921.)

BOND. DEBT May 2 1911.. $48,000
Assessed valuation 1910...1,085,266
Total tax rate (per $1,000) '10..$18.00
Population in 1900....2,550

MEADE COUNTY. A. P. Schnell, Auditor.

County seat is Sturgis. In the case of the bonds below which fell due Nov. 1 1907 an agreement was entered into with the holders whereby the principal is paid in installments of $6,000 per annum, and interest coupons were executed drawing 5 % per annum, payable semi-annually on May 1 and Nov. 1 of each year.

LOANS— *When Due.*
5s 89 M-N $28,000c...Nov 1 1907
Refunding Bonds.
5s J-J $24,500c...July 1 1920
(Subject to call after July 1 1910.)
5s J-J* 71,700c...July 1 1922
(Subject to call after July 1 1912.)
Judgment Bonds.
5s '08 M-N 25,000c...Nov 1 1928
(Subject to call after Nov. 1 1918).

BOND. DEBT Apr 1 1910..$149,200
Floating debt.... 90,000
Sinking fund.... 10,000
Assessed valuation 1909...3,082,027
(Assessment about 1-3 actual value.)
State & Co. tax (per M) '09...$20 00
Population in 1900....4,907
Population in 1910 (Census)..12,640

* These bonds were issued in exchange for general warrants.

INTEREST is payable at Fourth National Bank New York.

MINNEHAHA COUNTY. Henry Howe, Auditor.

Sioux Falls is the county seat.

LOANS— *When Due.*
Jail Bonds.
4½s'11 s-a {$25,000c....1921
{ 25,000c....1926
(Subject to call at any time aft. 5 yrs.)

TOTAL BONDED DEBT.. (?)
Assessed valuation 1910..$15,123,029
Population in 1910....27,282

MITCHELL. H. R. Kibbee, City Treasurer.

Mitchell is situated in Davison County. Incorporated April 1889. All bonds are taxable.

LOANS— *When Due.*
Refunding Bonds.
4½s F-A $19,500c...Feb 1 1919
(Subject to call Feb 1 1909.)
Sewer Bonds.
5s '05 M-N $60,000c...May 2 1925
(Subject to call after May 2 1915.)
4½s '09 s-a $50,000c....1929
(Subject to call after 1919.)
Refunding Water Bonds.
5s M-N $40,000c...May 1 1920
Water Bonds.
5s '04 s-a $40,000c....1924
(Subject to call after 1914.)

BOND. DEBT Apr 1 1911.. $209,500
Sinking fund.... 4,300
Total assessed val. 1910...2,278,078
(Assessment about 2-5 actual value..
Total tax (per $1,000) '10....$54.03
Population in 1900....4,055
Population in 1910....6,515

INTEREST payable at City Treasury

MITCHELL SCHOOL DISTRICT. A. B. McKeel, Clerk Bd. of Education.

LOANS— *When Due.*
Building Bonds.
5s' 08 s-a $59,000....1928
(Subject to call after 1918.)

BOND. DEBT Apr 1 1911.. $94,000
Assessed valuation 1910...2,170,703
(Assessment about 1-3 actual value.)
School tax rate(per$1,000)'10..$22.90

RAPID CITY. A. K. Thomas, Auditor.

Rapid City is situated in Pennington County. Inc. in 1890. The city owns property valued at $150,000; city hall, waterworks, &c. A commission form of government was voted Mch. 18 1910. V. 90, p. 871.

LOANS— *When Due.*
Refunding Water Bonds.
5s g '05 J-J $40,000c...July 1 1925
(Subject to call after 1910.)
Refunding Park Bonds
5s '06 F-A $37,000c...Aug 1 1926
(Subject to call after 1911.)
Sewer Bonds
5s '06 A-O $34,000c...Oct 1 1926
(Subject to call after Oct 1 1912.)

BOND. DEBT May 1 1911.. $111,000
Water debt (included).... 41,000
Total assessed val. 1910...1,428,918
Actual valuation 1910....4,286,754
Total tax (per $1,000) 1910.. $52.80
Population in 1900.... 1,342
Population in 1910 (Census)..3,854

INTEREST is payable at Rapid City, S. D.

RAPID CITY SCHOOL DISTRICT. Geo. H. White, Secretary.

LOANS— *When Due.*
5s $1 000....
5s '08 J-D 20,000....June 1 1928
(Subject to call after June 1 1913.)
5s '10 M-N $5,000c...May 1 1930
(Subject to call after May 1 1915.)

BOND. DEBT May 1911....$26,000
Assessed valuation 1910...1,250,000
(Assessment about 1-3 actual value.)
School tax (per $1,000) '10....$18.00
Population in 1910....3,854

INTEREST on the bonds of 1910 is payable at the Pennington County Bank in Rapid City.

REDFIELD. H. T. Patch, Auditor.

This city is in Spink County. Incorporated April 1883

LOANS— *When Due.*
Electric Light Bonds.
5s ... $9,000c...June 2 1912
5s ... 7,500c...Oct 4 1914
Refunding Water Bonds.
5s ... $10,000c...July 1 1917
Sewer Bonds.
5s '09 F-A $18,000c...Feb 1 1929

GEN. BD. DEBT Sept 1910..$44,500
Total assessed val. 1910....853,896
(Assessment about 1-3 actual value.
Total tax rate (per $1,000) '10 $51.00
Population in 1910 (est.)....3,000

INTEREST on electric-light bonds is payable at the Merchants' Bank in Redfield; on all other bonds at Continental & Commercial Trust & Savings Bank, Chicago, Ill.

REDFIELD INDEPENDENT SCHOOL DISTRICT NO. 20. F. H. Packard, Treasurer, P. O. Redfield.

LOANS— *When Due.*
5s ... $7,000c....July 1917
Building Bonds.
5s '08 July $20,000c..July 15 1928
BOND. DEBT Mch 1911....$27,000

Floating debt....$18,00 0
Sinking fund.... 4,000
Assessed valuation 1910...1,067,784
(Assessment about 1-3 actual value.
Sch. tax rate(per$1,000)'10..$16.00 %

INTEREST is payable at the Harris Trust & Savings Bank, Chicago.

ROBERTS COUNTY. J. A. Ray, Auditor.

Sisseton is the county seat.

LOANS— *When Due.*
Court H'se Jail&Asylum Bds.
4s J-J $40,000c....1922
(Subject to call after 1907.)
Refunding Bonds.
4s J-D $20,000c....1922
BOND. DEBT Sept 1910...$60,000

Total assessed val. 1910 ..$6,783 323
(Assessment about 1-3 actual value.)
State & Co tax (per $1,000)'10 $10.00
Population in 1900....12,216
Population in 1910 (Census)..14,897
INT payable in Minneapolis, Minn.

SIOUX FALLS. Lewis Larson, Auditor.

Sioux Falls is situated in Minnehaha County. Validity of the $210,000 water bonds below was upheld. See V. 77, p. 851; V. 79, p. 518 and 746; V. 81, p. 1391. This city on Sept. 29 1908 voted in favor of a commission form of government. V. 87, p. 1115. Bonds are tax-exempt.

LOANS— *When Due.*
Refunding Bonds
5s '03 J-J $47,000c...July 1 1923
5s '04 M-S 17,500c...Mch 1 1924
5s '04 J-J 10,000c...Jan 1 1924
5s '07 M-S 68,000c...Mch 9 1927
5s '10 J-J { 35,000c...Jan 1 1915
{ 43,500c...Jan 1 1920
{100,000c...Jan 1 1930
Water Bonds.
5s J-J $210,000c...July 1 1923

BOND. DEBT Mch 1911.. $531,000
Floating Debt.... 175,000
Total assessed val. 1910..4,960,000
(Assessment about ¼ actual value.
Total tax rate (per 1,000) '10 $63.10
Population in 1900....10,266
Population in 1910 (Census)..14,094

INTEREST on water bonds is payable at Seaboard National Bank, N. Y. and at City Treasurer's office; other bonds in N. Y.

SIOUX FALLS SCHOOL DISTRICT. W. B. Fuller, Clerk.

LOANS— *When Due.*
High School Bonds.
5s '05 Oct $75,000c...Oct 2 1925
BOND. DEBT Mch1 1911.. $75,000
Floating debt.... 94,112

Sinking fund.... $5 081
Assessed valuation 1910...4,964,348
(Assessment 3-5 actual value.)
School tax (per $1,000) 1910..$22.75
INTEREST payable in New York.

SISSETON.

This place is in Roberts County.

LOANS— *When Due.*
Refunding Bonds.
5s '11 F-A {$5,000c...Feb 1 1916
{10,000c...Feb 1 1921
{10,000c...Feb 1 1926
{15,000c...Feb 1 1931

BOND. DEBT Mch 1911....$40,000
Assessed valuation....367,863
Population in 1910....1,850
INTEREST is payable at the Standard Trust & Savings Bank, Chicago.

STANLEY COUNTY. Chas. M. Price, Auditor.

Fort Pierre is the county seat. Bonds are tax-exempt.

LOANS— *When Due.*
5s Dec $63,500c....Dec 1921
BOND. DEBT Jan. 1 1911..$63,500
Warrants outstanding....154,804
Cash in treasury.... 72,831

Total assessed val. 1910..$8,291,303
(Assessment about 1-3 actual value.)
State&Co. tax (per$1,000)'10..$20.00
Population in 1910....14,975

INTEREST is payable in New York City.

SULLY COUNTY. Jas. J. O'Donnell, Auditor.

Onida is the county seat.

LOANS— *When Due.*
Court-House Bonds.
5s '11 $30,000c....1931
(Subject to call in 5, 10 & 15 years.)

TOTAL BONDED DEBT.. (?)
Population in 1910....2,462

VERMILLION INDEPENDENT SCH. DIST. NO. 5.

A district (P. O. Vermillion) in Clay County.

LOANS— *When Due.*
Building Bonds (*Tax-Exempt*).
5s '11 June $29,000....June 1 1921
(Subject to call $12,500 in 5 years.)

BOND. DEBT June 1911....$29,000
Floating debt.... 2,720
Assessed valuation 1910....602,403

INTEREST is payable at the Vermillion Nat. Bank in Vermillion.

WATERTOWN. W. M. Schoenberger, Clerk.

This city is in Codington County. Incorporated in 1885.

LOANS— *When Due.*
4½s'09 J-J $12,250c..July 1 '11-'29
Funding Bonds.
3s ... $23,400....1915
BOND. DEBT Sept 21 1910 $35,650
Cash on hand (est.).... 18,000
Total assessed val. 1910...2,140,350

(Assessment about 1-4 actual value.)
Total tax rate (per $1,000) '10..$48.40
Population in 1900....3,352
Population in 1910....7,010

INTEREST payable in Boston, Mass., and in Watertown, S. D.

WATERTOWN INDEPENDENT SCHOOL DISTRICT. H. D. Rice, Clerk

LOANS— *When Due.*
4½s'09 A-O $54,000c..Apr 1 '12-'29
Refunding Bonds
4½s'09 J-J $28,500c..July 1 '11-'29
Building Bonds
4½s'09 J-J $9,500c..July 1 '11-'29

BOND. DEBT Apr 1911.. $93,500
Assessed valuation 1910...2,391,778
(Assessment about 2-5 actual value.)
School tax rate(per$1,000)'10..$21.00
INT. payable at District Treasurer's office.

YANKTON. John W. Summers, Clerk.

This city is the county seat of Yankton County. Early in 1910 this city voted in favor of a commission form of government. V. 90, p. 651. In addition to debt below, the city guarantees the interest on $21,000 bonds of the North Side Water Co., a corporation in this city.

LOANS— *When Due.*
Refunding Bonds.
4s F-A $37,000....Feb 20 1919
5s F-A 15,000....Feb 1923
4½s '05 A-O 26,000...Oct 16 1925
BOND. DEBT Mch 1911....$78,000

Bd. of Educa. debt (add'l).. $12,000
Total assessed val. 1910...1,200,000
(Assessment about ¼ actual value.)
Total tax (per $1,000) '10..$59.00+
Population in 1900....4,125
Population in 1910 (Census)..3,787

OPTIONAL.—All bonds are subject to call after 10 years.

YANKTON COUNTY. Julius Engel, Auditor.

County seat is Yankton.

LOANS— *When Due.*
Railroad Bonds
4s M-N $151 000c....1919
(Subject to call $50,000 after 1914.)
BOND. DEBT May 1911.. $151,000
Assessed val. 1910....7,098,677

(Assessment about 1-3 actual value.)
County tax (per $1,000) 1910..$14.00
Population in 1900....12,649
Population in 1910 (Census)..13,135
INTEREST is payable at the Chemical National Bank, New York

ADDITIONAL STATEMENTS.

We give below the bonded debt, amount borrowed from school fund, warrants outstanding, cash in treasury, the equalized valuation and the population in 1910 of all counties in South Dakota reporting a debt of $25,000 or over which are not included among the foregoing. The amount "borrowed from the school fund" in the following table represents money advanced to the different county auditors, who in turn loan it on real estate mortgages, municipal and school district bonds, &c. The various counties remain at all times responsible to the school fund for the amount so received.

Counties—	Bonded Debt.	Borrowed from school fund.	Warrants Outst'g.	Cash in Treasury.	Valuat'n.	Population 1910.
	$	$	$	$	$	
Brown Co	40,000	202,965	None.	43,586	b17,614,305	25,867
Butte Co	17,000	77,435	186,328	29,631	b2,277,759	4,993
Campbell Co	20,000	110,940	None.	13,080	b3,070,550	5,244
Clark Co	None.	84,800	None.	73,330	b7,333,480	10,901
Davison Co	48,000	87,535	None.	32,964	b6,178,089	11,625
Day Co	45,000	143,564	None.	25,016	b7,573,114	14,372
Fall River Co	40,000	54,231	229,628	55,835	b2,840,170	7,763
Faulk Co	34,000	130,000	None.	37,194	b5,219,207	6,716
Grant Co	40,000	107,252	None.	47,391	b5,714,511	10,303
Gregory Co	None	167,205	103,251	9,150	a4,902,450	13,061
Hamlin Co	None.	82,148	245	-----	a4,795,377	7,475
Hand Co	None.	97,575	131	22,454	b7,357,788	7,870
Hanson Co	None.	79,265	None.	29,240	b4,257,988	6,237
Hughes Co	167,000	94,128	34,704	47,693	b4,821,318	6,271
Hutchinson Co	None.	108,900	None.	12,000	b8,494,823	12,319
Kingsbury Co	None	118,479	None	102,561	b7,611,292	12,560
LakeCo	15,000	67,100	300	21,618	b6,748,296	10,711
Lincoln Co	None	175,062	3,292	19,399	b7,502,154	12,712
Lyman Co	None.	55,875	117,627	40,000	a7,109,116	10,848
McCook Co	None.	117,325	856	-----	a6,062,612	9,589
McPherson Co	None.	62,860	None.	16,046	b4,646,017	6,798
Marshall Co	32,500	56,500	20,434	35,117	b4,573,827	8,021
Miner Co	None	98,225	None	-----	b4,799,985	7,661
Pennington Co	18,500	31,030	61,087	17,802	a5,869,460	12,453
Potter Co	None.	-----	None.	74,281	b3,369,000	4,466
Sanborn Co	40,000	120,288	None.	18,236	b4,344,516	6,607
Spink Co	None.	168,899	17,317	20,816	b12,948,434	15,981
Turner Co	None.	144,500	None.	60,500	a7,800,000	13,840
Union Co	None.	129,098	None.	34,467	b5,103,718	10,676
Walworth Co	None.	75,000	None.	16,255	b3,887,541	6,488

a 1909 values. *b* 1910 values.

State of Nebraska.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act May 30 1854)----May 30 1854
Admitted as a State (Act April 19 1864)-------March 1 1867
Total area of State (square miles)----------77,510
State Capital----------Lincoln
Gov. (term exp. Th. aft. 1st Tu. Jan. '13)-Chester H. Aldrich
Sec. of State (till Thur. aft. 1st Tu. Jan. '13)-Addison Wait
Treasurer (till Thurs. after 1st Tues. Jan. '13)--B. A. George
Auditor (term expires January 1913)------Silas R. Barton

LEGISLATURE meets biennially in odd years on the 1st Tuesday of January, and sessions "shall *not be less* than sixty days," but are not otherwise limited. Members of the Legislature "shall not receive pay for more than 60 days at any one sitting, nor more than 100 days during their term."

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1894, page 122.

This State has no *bonded* indebtedness at present. The bonded debt, which on Dec. 1 1892 amounted to $549,267, was gradually reduced until June 3 1900, when the last remaining $35,000 was paid off. The amount in the general fund on March 1 1911 was $346,570.

PERMANENT SCHOOL FUND.—The investments of the school funds on March 1 1911 amounted to $8,936,614, held as follows: Permanent School fund, $8,163,946; University fund, $210,685; Agricultural College endowment fund, $484,164, and the Normal College endowment fund, $77,819.

The amount of cash on hand in these various funds on March 1 1911 amounted to $60,388.

ASSESSED VALUATION.—The total assessed valuation and tax rate per $1,000 have been:

Years.	Total Assessed Valuation.	Tax rate per $1,000	Years.	Total Assessed Valuation.	Tax rate per $1,000
1910	$412,138,607	$5 00	1903	$188,458,379	$7 50
1909	398,985,819	5 75	1902	180,091,192	7 50
1908	391,735,464	6 25	1900	171,747,593	7 25
1907	329,413,349	7 00	1890	184,770,304	6 24
1906	313,060,301	7 00	1880	90,499,618	4 00
1905	304,470,961	7 00	1870	53,709,828	6 50
1904	294,779,244	6 00			

The large increase in the valuation for 1904 and 1905 is the result of a new general revenue law passed by the 1903 Legislature—Chapter 73. Under this law property is assessed at 20 % actual value, whereas in earlier years the proportion seems to have been much lower.

DEBT LIMITATION.—Nebraska has carefully provided in its Constitution against creating State indebtedness, but has left city and other municipal indebtedness chiefly in the care of the Legislature.

STATE indebtedness is restricted to $100,000 to meet casual deficits in revenues, except in case of invasion, &c., while the loaning by the State of its credit is prohibited.

POPULATION OF STATE—

1910	1,192,214	1880	452,402
1900	1,066,300	1870	122,993
1890	1,058,910	1860	28,841

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEBRASKA.

Note.—For places not given in alphabetical order among the following statements see "Additional Statements" at the end of this State

Messrs. Kountze Brothers of New York City are fiscal agents for the State of Nebraska.

BEATRICE. J. E. Jones, City Treasurer.

Beatrice is the county seat of Gage County. Incorporated Mch 18 1873. All bonds are taxable.

LOANS— *When Due.*

Refunding Bonds
3s M-S $17,388c--Mch 1 1912
(Subject to call Mch 1 1907.)
3s May $10,000c--May 1 1922
(Subject to call May 1 1907.)
3s Oct $50,684c -Oct 1 1920
(Subject to call Oct 1 1905.)
3s Oct 15 $19,000c-Oct 15 1920
(Subject to call Oct 15 1905.)
3s Oct $3,447c--Oct 1 1921
(Subject to call Oct 1 1906.)
s Apr $4,750c--Apr 1 1913
4s M-N 50,000c-Nov 1 1914
4s M S 40,000c-Mch 9 1916
4s J-D 12,000c-June 1 1918

Refunding Bonds (Con.)—
4s M-S $27,500c-Sept 1 1918
4s M-S 10,000c-Mch 9 1923
4s M-N 6,600c-May 1 1918
(Subject to call May 1 1908.)

Water and Light Bonds.
4½s J-J $63,000c ---------1930

BOND. DEBT Mch 20 1911 $251,369
Water debt, included----- 75,734
Total assessed val. 1910---1,475,620
(Assessment about 1-5 actual value.)
Total tax (per $1,000) 1910 $88 00+
City tax (per $1,000) 1910-- 36 00+
Population in 1890----------13,840
Population in 1900----------7,875
Population in 1910 (Census)--9,356

INTEREST is payable at Kountze Bros , New York City.

BEATRICE SCHOOL DISTRICT. J. E. Jones, City Treasurer.

All bonds are taxable.

LOANS— *When Due.*
5s '08 M-N $80,000c---May 1 1938
(Subject to call after May 1 1918.)
6s J-D $21,500----------
5s J-D 7,000----------1919
(Subject to call at any time.)

BOND. DEBT Mch 20 1911 $108,500
Total assessed val. 1910--1,642,765
(Asssesment about 1-5 actual val.)
School tax (per $1,000) 1910 .$31.00
INT. payable at fiscal agency in N. Y. City.

BOYD COUNTY. S. A. Richardson, Clerk.

Butte is the county seat.

LOANS— *When Due.*
4s ---- $20,000----Jan 2 1925
(Subject to call after Jan. 2 1915.)
4s ---- $60,000----Apr 2 1925
(Subject to call after Apr. 2 1915.)

BOND. DEBT Nov. 1911- $80,000
Assessed valuation 1910---2,544,461
State&Co.tax (per$1,000)'10 -$21.10
Population in 1910----------8,826

BURT COUNTY. Henry Tunberg, Treasurer.

County seat is Tekamah.

LOANS— *When Due.*

Refunding Bonds.
3½s J-J $80,000c---July 1 1921
(Subject to call July 1 1911.)

BOND. DEBT Mch 1911---$80,000
INTEREST is payable at Kountze Bros., New York City.

Assessed valuation 1910--$5,719,319
(Assessment about 1-5 actual value.)
State&Co tax(per $1,000) '10-$17.50
Population in 1910----------12,726
Population in 1900----------13,040

BUTLER COUNTY. M. J. Holland, Clerk.

County seat is David City. [Certain railroad bonds declared invalid by U. S. Circuit Court of Appeals. See V. 81, p. 739., All bonds are tax-exempt.

LOANS— *When Due.*

Refunding Bonds
5s J-J $56,000c---Jan 1 1912

BOND. DEBT Mch 1911----$56,000
Sinking fund---------- 43,000
INTEREST payable in New York

Assessed valuation 1910--$7,007,905
(Assessment about 1-5 actual value.)
State&Co.tax (per $1,000) '10 $14.80
Population in 1900----------15,703
Population in 1910----------15,403

COLFAX COUNTY. J. H. O'Callaghan, Treasurer.

Schuyler is the county seat.

LOANS— *When Due.*
5s ---- $52,000--June 20 1911

BOND. DEBT Oct 1 1910--$52,000

Assessed valuation 1910--$5,109,431
Population in 1910----------11,610

COLUMBUS. Wm. Becker, Clerk.

Columbus is in Platte County. Incorporated Feb. 11 1865

LOANS— *When Due.*

Bridge Bonds.
6s '87 Dec $30,000c&r--Dec 1 1917
4½s'10 June 25,000c---June 1 1925
(Subject to call after June 1 1915.)

Refunding Water Bonds
4½s '99 M-S $30,000c&r-Mch 1 1919
(Subject to call Mch 1 1909.)

INTEREST on the 1910 bonds is payable at the City Treasurer's office; on other bonds at Kountze Bros., New York.

BOND. DEBT Mch 20 1911-$85,000
Sinking fund---------- 6,155
Assessed valuation 1910---1,006,420
(Assessment about 1-5 actual value.)
Total tax rate(per $1,000) '10-$64.00
Population in 1900----------3,522
Population in 1907 ----------5,083
Population in 1910 (Census)---5,014

COZAD. J. H. Darner, Mayor.

This place is in DawsonCounty.

LOANS— *When Due.*

Water-Works Bonds.
5s '09 M-N $35,000----Nov 1 1929
(Subject to call.)

TOTAL BONDED DEBT. (?)
Population in 1910----------1,096

DODGE COUNTY.

Fremont is the county seat.

LOANS— *When Due.*
3½s ---- $70,000----Sept 1 1920

BOND. DEBT Oct 1 1910--$70,000

Assessed valuation 1910--$8,506,211
Population in 1910----------22,145

DOUGLAS COUNTY. Frank A. Furay, Treasurer.

The county seat is Omaha. All bonds are taxable.

LOANS— *When Due.*

Funding Bonds.
5s J-J $158,000c--July 1 1911
4½s J-J 180,000c--Jan 1 1918

Refunding Bonds.
3s J-J $119,000c--Jan 1 1923
3½s J-J 268,000c--July 2 1922

Road Improvements.
4½s J-J $150,000c--July 1 1912

Exposition Bonds.
4½s J-J $100,000c--Jan 1 1918

INT. payable in New York City

Court House Bonds.
4s '08 A-O $1,000,000cOct1 '18-'28

BOND. DEBT Mch 1911-$1,975,000
Sinking fund---------- 130,335
Assessed valuation, real--24,941,586
Assessed val, personal----12,747,801
Total valuation 1910-----37,689,387
(Assessment about 1-5 actual value.)
State & Co tax (per M) 1910- $22.00
Population in 1900----------140,590
Population in 1910 (Census)-168,546

FAIRBURY. B. Z. Millikan, Clerk.

This city is in Jefferson County.

LOANS— *When Due.*

Water-Works Bonds.
5s '10 F-A$115,000----Aug 1 1930
(Subject to call after Aug. 1 1915.)

Electric-Light Bonds.
5s '10 F-A $20,000----Aug 1 1930
(Subject to call after Aug. 1 1920.)

BOND. DEBT Apr 1911-- $150,500
Assessed valuation 1909--4,252,292
Population in 1910----------5,294

FREMONT. J. C. Cleland, Treasurer.

This is the county seat of Dodge Co. Incorporated June 17 1871.

LOANS— *When Due.*

Water Bonds.
5s '06 July $10,000r---July 1 1926
(Subject to call after July 1 1911.)

Refunding Bonds
4½s Mch $209,000c---Mch 1 1919
(Subject to call Mch 1 1904.)

Electric Light Bonds.
5s '06 Nov $50,000c---Nov 1 1926
(Subject to call after Nov 1 1911.)

INTEREST is payable at the Nebraska Fiscal Agency. New York.

BOND. DEBT May 6 1911-$269,000
Assessed valuation 1910---2,642,484
(Assessment about 1-5 value.)
City tax rate (per $1,000) '10.$30.00
Total tax rate (per $1,000)'10-50.00
Population in 1900----------7,241
Population in 1910 (Census)--8,718

GAGE COUNTY. E. L. Hevelone, Treasurer.

County seat is Beatrice. Bonds are exempt from taxation.

Court House Bonds
3½s Nov $36,000r---Nov 1 1920
(Subject to call at any time.)

Railroad Bonds.
5s July $50,000r----July 1911
5s Jan 30,000r----Jan 1912

INT. payable in New York City.

BOND. DEBT Mch 17 1911 $116,000
Sinking fund---------- 10,000
Total assessed val. 1910--11,140,487
(Assessment about 1-5 actual value.)
State & Co. tax (per M.) '10--$16.00
Population in 1900----------30,051
Population in 1910 (Census)--30,325

GRAND ISLAND. H. E. Clifford, Clerk.

County seat of Hall County. Incorporated Dec. 10 1872. Bonds are taxable.

LOANS— *When Due.*
5s J-J $9,000c-----July 1 1918
(Subject to call after July 1 1903.)

Refunding Bonds.
4s'05 A-O $110 000c-----Oct 1 1925
(Subject to call after Oct. 1 1910.)

Electric-Light and Power Bonds—
4½s '06 M-N $35,000c .May 1 1926
(Subject to call May 1 1911.)

Paving Bonds.
5s '09 J-J $17,000c-----Jan 1929
(Subject to call after Jan 1 1914.)

GEN. B'D D'T Mch 17 '11- $171,000
Assessment debt---------- 40,165
Assessed valuation 1910---1,881,200
(Assessment about 1-5 actual value.)
Total tax (per $1,000) 1910--$60.75
Population in 1900----------7,554
Population in 1910 (Census)--10,326

INTEREST is payable at Kountze Bros., New York City.

GRAND ISLAND SCHOOL DISTRICT. H. A. Edwards, Secretary.

LOANS— *When Due*

Refunding Bonds—
4s J-J $23,000c---July 1 1919

School-Building Bonds—
4½s'06 J-J $60,000c---Jan 1 1926
(Subject to call Jan 1 1916.)

BOND. DEBT Mch 1911-- $83,000
Assessed valuation 1910---2,000,000
School tax (per $1,000) 1910--$17 00
Population in 1909 (est.)-----15,000
INTEREST is payable at Kountze Bros., New York.

HASTINGS. C J. Miles, Mayor; A. T. Bratton, City Clerk.

Hastings is the county seat of Adams County. Inc. April 23 1894.

LOANS— *When Due.*

Electric-Light Bonds—
4s J-D $15,000c---Dec 1 1919
(Subject to call 1909.)

Refunding Bonds—
4½s J J $190,000c---Jan 1 1919
(Subject to call Jan. 1 1909.)

Paving Bonds.
5s '11 M-S $50,000c---Mch 1 1931
(Subject to call after Mch. 1 1916.)

INTEREST payable in N. Y. City at Kountze Brothers.

HASTINGS SCHOOL DISTRICT. John Slaker, Secretary.

4½s '04 semi-an., $40,000r----1924
(Subject to call after 1914)

BOND. DEBT Mch 1 1911- $255,000
Total assessed val. 1910---1,878,902
(Assessment about 1-5 actual value.)
Total tax (per $1,000) 1910--$60.00
Population in 1900---------- 7,188
Population in 1910 (Census)---9,338

BOND. DEBT July 1 '10-- $40,000
Assessed valuation 1910---1,753,628

(Assessment about 1-5 actual value.)
School tax (per $1,000) 1910- .$22 00
Population in 1910 (est.)-----12 000
INT. payable at Kountze Bros ,N.Y.

HALL COUNTY. T. P. Boehm, Treasurer.

Grand Island is the county seat.

LOANS— *When Due.*
3½s ---- $61,000---Jan 1 1917
(Subject to call after Jan 1 1904.)
BOND. DEBT Oct 1 1910--$61,000

Assessed valuation 1910--$6,821,081
State&Co. tax (per$1,000) '09-$13.50
Population in 1910----------20,361

HAVELOCK. C. A. Currie, Clerk.

This city is in Lancaster County

LOANS— *When Due.*
Water and Sewer Bonds.
5s '10 Mch $76,000c ---------1930
BOND. DEBT Mch 17 1911-$76,000
Floating debt---------- 3,680

Bonds are taxable.
Total assessed val. 1910--$2,261,740
(Assessment abt. 1-5 actual value.)
Total tax rate (per $1,000) '10 $66.50
Population in 1910 ----------2,680

INTEREST is payable at Kountze Bros., New York City.

KEARNEY. Geo. E. Ford, Clerk.

This city is in Buffalo County. Inc. March 18 1901 under new laws.

LOANS— *When Due.*
Refunding Bonds.
5s J-J $23,000c---July 1 1922
(Subject to call July 1 1907.)
Refunding Sewer Bonds
5s '06 M-N $49,000---Nov 15 1926
(Subject to call after Nov 15 1911.)
Canal and Water.
5s May $49,000c---May 1 1914
(Subject to call May 1 1899.)

Water-Works Bonds.
4½s'10 J-J $125,000----July 1 1930
(Subject to call after July 1 1915.)
BOND. DEBT July 16 '10- $121,000
Total assessed val, 1909---1,148,097
(Assessment is 1-5 actual value.)
Tax rate (per $1,000) 1910----$32.00
Population in 1890---------- 8,074
Population in 1900---------- 5,634
Population in 1910 (Census)---6,202

INTEREST payable at City Treasurer's office.

KEARNEY COUNTY. G. E. Haan, Treasurer.

Minden is the county seat. Bonds are owned by State of Nebraska and are tax-exempt.

LOANS— *When Due.*
Court House and Jail Bonds.
4s '06 J-J $60,000c---Jan 1 1926
(Subject to call on any interest paying date.)

BOND. DEBT Oct 1 1910- $60,000
Assessed valuation 1910---4,146,872
(Assessment about 1-5 actual value)
State & Co. tax (per M) '09---$14.50
Population in 1910----------9,106

INTEREST is payable at State Treasurer's office.

LANCASTER COUNTY. H. E. Wells, Clerk.

The county seat is Lincoln. All bonds are tax-exempt.

LOANS— *When Due.*
Funding Bonds.
4s J-J $175,000c---Mch 1 1914
($35,000 subj. to call y'rly aft. 1904.)
Refunding Bonds.
3½s '05 Jan $98,000c-Jan 15 1925
(Subject to call Jan 15 1915.)

BOND. DEBT Mch 1911- $273,000
Assessed valuation 1910--20,393,197
(Assessment 1-5 of actual value.)
County tax rate(per$1,000)'10.$11.00
State & Co. tax (per M) 1910- 16.00
Population in 1900----------64,835
Population in 1910 (Census)--73,793

INTEREST is payable at County Treasury.

LINCOLN. Geo. Dayton, Treas.; Roscoe C. Ozman, Clerk.

Lincoln is the capital of the State and the county seat of Lancaster. Incorporated April 7 1871.

LOANS— *When Due.*
Light Plant Bonds—
4½s'04 J-J $65,000c-July 1 '14-'23
(Subject to call July 1 1914.)
Refunding Bonds—
4s A-Oa$215,000c-Oct 1 '12-'21
(Subject to call Oct. 1 1912.)
4s M-Sb{$280,000cMar 1 '12-18 / 42,000c-Mar 1 1919
(Subject to call Mar 1 1909.)
4s F-A$100,000c-Aug 1 '11-'20
(Subject to call Aug. 1 1910.)
4s A-O $50,000c-Oct 1 '11-'20
(Subject to call Oct. 1 910.)
4½s M-S $80,000c-Mar 1 '14-'23
(Subject to call Mar. 1 914.)
4s '05 M-N $50,000c-Nov 1 '15-'24
(Subject to call Nov. 1 1915.)
4s '06 J-J $20,000c-Jan 1 '16-'25
(Subject to call Jan. 1 1916.)
4½s'06 J-J $50,000c-July 1 '11-'20

Refunding Bonds (*Continued*).
4½s'08 M-N $16,000--Nov 1 '18-'28
(Subject to call after Nov.1 .1918.)
4½s'10 F-A$114,500c-Feb 1 '20-'29.
(Subject to call after Feb 1 1920.)
Sewer Bonds.
4½s'11 ---- $50,000c ----------
(Maturity 1-20th yearly, unpaid bds. being subj. to call after Feb. 1 1921.)
GEN. BONDS Mch 1 '11-$1,132,500
Assessment debt-------- 200,150
TOTAL DEBT Mch 1 '11- 1,332,650
Sinking fund---------- 42,779
NET DEBT Mch 1 1911-- 1,289,871
Water debt (included)-- 152,000
Total assessed val. 1910-*46,262,395
City tax rate (per $1,000) '10--$7.00
Population in 1910 (Census)--43,973
Population in 1900----------40,169

a Of this issue $47,000 refunded maturing water bonds. b Of this issue $20,000 refunded maturing water bonds.

PUBLIC UTILITIES.—The city owns its water works and lighting plant the value of which is conservatively estimated at $1,500,000 and $125,000. respectively.

PAR VALUE.—General bonds are in denominations of $500 and $1,000; assessment bonds, various.

INTEREST AND PRINCIPAL is payable in New York at Kountze Bros.

*ASSESSED VALUATION.—Under laws of 1903 all *real estate* is assessed by a Tax Commissioner for *city taxation* at its actual value. All *personal property* is assessed by County Assessor at its actual value for State, county, and school purposes, and such valuation *is also copied by City Tax Commissioner for city purposes.* The law provides that the assessment shall be at actual value, but we are informed that in practice property is valued at not more than 80%.

LINCOLN SCHOOL DISTRICT. A. J. Morris Secretary.

LOANS— *When Due.*
4½s M-N $25,000c---May 1 1924
(Subject to call May 1 1909.)
Refunding Bonds—
4½s'04 J-D $25,000c---June 1 1924
(Subject to call any interest date.)
4s M-N $60,000c--1911, '16, 21
($20,000 due each date, $40,000 subject to call in 1911.)

Refunding Bonds (*Con.*)
4½s'05 J-D $25,000c---June 1 1925
(Subject to call any interest date.)
4½s'07 M-N $25,000c ----------
(Subject to call.)
BOND. DEBT Jan 1910-- $160,000
Total assessed val. 1909---9,684,798
School tax (per $1,000) 1909--$27 00

INTEREST on bonds of 1907 is payable at District Treasurer's office.

NANCE COUNTY. R. A. Richardson, Treasurer.

Fullerton is the county seat.

LOANS— *When Due.*
Bridge Bonds.
3s July $75,000----July 1 1923
(Subject to call after July 1 1913.)
BOND. DEBT Mch. 1911--$75,000
Warrant debt---------- 9,000

Sinking fund---------- $10,000
Total assessed val. 1910---3,389,339
(Assessment abt. 1-5 actual value.)
State&Co. tax (per $1,000) '10 $17.75
Population in 1910----------8,926
All above bonds are held by State.

NEBRASKA CITY. Anna K. Morgan, Treasurer.

County seat of Otoe County. Incorporated May 7 1858 For Nebraska City precinct bonds, see Otoe County further below. All bonds are tax-exempt.

LOANS— *When Due.*
Funding Bonds.
5s '99 --- $54,000c----------
(Subject to call.)
5s '99 --- 150,000c---------1919
5s '01 --- 44,000c---------1921

BOND. DEBT Mch 1911---$248,000
Assessed valuation 19 0---- 928,400
(Assessment about 1-5 actual value.)
Tax rate (per $1,000) 1910---$50.00
Population in 1900---------- 7,380
Population in 1910----------5,488

INTEREST is payable in New York at Kountze Bros.

NORFOLK. W. J. Stafford, Treasurer.

This city is in Madison County. Incorporated Sept. 12 1881.

LOANS— *When Due.*
Funding Bonds.
6s F-A $7,500c--Aug 24 1911
Sewer Bonds.
4s '06 M-N $40,000c---May 1 1936
(Subject to call after May 1 1911.)
Refunding Water Bonds
4½s M-S $38,000c---Mch 1 1919
Fire Department.
6s F-A $7,500c--Aug 24 1911

Paving Bonds.
5s '10 J-J $12,000----July 1 1930
(Subject to call after July 1 1915.)
BOND. DEBT May 10 1911 $105,000
Total assessed val. 1910---- 686,000
(Assessment about 1-5 actual value.)
Total tax rate (per $1,000) '10 $45.00
Population in 1900---------- 3,883
Population in 1910 (Census)---6,025

INTEREST is payable in New York City.

NORFOLK SCHOOL DISTRICT. H. C Matra'l, Secretary.

High School Building Bonds.
5s '98 J-J $11,000c --------1918
5s '07 J-J 24,000c --May 1 1937
(Subject to call after May 1 1927)
5s '11 M-N $25,000----May 1 1931

BOND. DEBT Mch 1911----$35,000
Assessed valuation 1910-----447,362
(Assessm't about 1-5 actual value.)
School tax rate (per M) 1910--$25.00
Population in 1910----------6,025

INTEREST is payable at the fiscal agency in N. Y. City.

NORTH BEND SCHOOL DISTRICT NO. 8. Paul R. Howard, Secretary of Board.

A district (P. O. North Bend) in Dodge County.

LOANS— *When Due.*
Building Bonds
5s '10 June $30,000c---June 1 1930
(Subject to call after June 1 1920.)

BOND. DEBT Sept. 1910---$30,000
Assessed valuation 1909-----345,000
Population in 1910 (est.)------1,800

INTEREST payable at the fiscal agency in New York City.

OMAHA. Frank A. Furay, Treasurer.

Omaha is situated in Douglas County. Incorporated March 5 1857. The city has been engaged in extensive litigation concerning the purchase of the plant of the Omaha Water Co. The higher courts have all decided in favor of the company on the price to be paid. In July 1908 U. S. Court also decided in favor of the company the actions brought to recover hydrant rentals from July 1904 to July 1905, amounting to about $100,000. V. 87, p. 170. Also see editorial in the "Chronicle" of July 18 1908, page 132. On May 4 1909 this city voted in favor of issuing $6,500,000 4% 30-year bonds for the purchase of the plant of the Omaha Water Co. This plant was appraised in 1906 and on July 7 of that year the valuation was fixed at $6,263,295 47. V. 88, p. 1267. The U. S. Supreme Court on May 31 1910 affirmed the decision of the lower Court, holding valid this appraisal. V. 90, p. 1502. On May 29 1911 a proposition to issue $7,250,000 bonds for the payment of the plant of the Omaha Water Co. and $1,000,000 for the improvement of same will be voted upon. V. 92, p. 1194. All bonds are taxable.

LOANS— *When Due.*
City-Hall Bonds—
5s '92 F-A$175,000c---Feb 1 1912
4½s'90 J-J 100,000c---July 1 1910
Engine-House—
4½s'03 M-S $45,000c---Sept 1 1933
4s '06 J-J 60,000c --Jan 1 1926
4½s'08 M-S 30,000----Mar 1 1928
Paving Bonds—
5s '99 M-N $50,000c---May 1 1912
5s '92 F-A 100,000c---Aug 1 1913
4½s'97 A-O 25,000c --Oct 1 1917
4s '98 A-O 25,000c---Apr 1 1918
4s '99 J-J 25,000c --July 1 1919
4s '00 J-J 25,000c---July 1 1920
4s '01 M-N 74,000c---May 1 1921
4s '04 F-A 75,000c---Aug 1 1924
Sewer Bonds—
5s '92 M-N $50,000c---May 1 1912
5s '93 F-A 100,000c---Aug 1 1913
4s '99 J-J 25,000c---July 1 1919
4s '99 J-D 25,000c---Dec 1 1919
4s '00 M-N 25,000c---May 1 1920
4s '00 F-A 50,000c---Aug 1 1920
4s '01 M-N 74,000c---May 1 1921
4s '04 F-A 75,000c---Aug 1 1924
4s '06 J-J 90,000c---Jan 1 1926
4½s 07 A-O 150,000c---Apr 1 1927
4½s'08 M-S 49,000----Mar 1 1928
4½s'09 A-O 100,000c---Apr 1 1929
4½s'10 F-A 100,000c---Feb 1 1930
4½s'11 F-A 100,000c---Feb 1 1931
Funding Bonds—
4s '98 M-S $300,000c---Mar 1 1918
4½s'03 F-A 200,000c---Aug 1 1933
Library Bonds—
5s '92 M-N $100,000c--May 1 1912
Renewal—
4½s'04 J-J $484,000c---Jan 1 1934
4½s'04 J-J 170,000c---July 1 1924
4½s'04 M-N 127,000c --May 1 1924
4s '01 M-S 100,000c---Sept 1 1921
4s '03 M-N 100,000c---May 1 1933
4s '03 J-D 100,000c---June 1 1933
4s '03 J-J 200,000c---Jan 2 1933
4s '05 J-J 24,000c---Jan 1 1925
4s '05 J-D 95,000c---June 1 1925
4s '05 F-A 48,000c---Aug 1 1925
4s '06 M-N 175,000c---May 1 1926
4s '06 F-A 100,000c---Aug 2 1926
4½s'07 M-S 100,000c---Sept 1 1927
4½s'07 M-S 75,000c---Sept 1 1927
4½s'07 M-S 200,000c---Sept 1 1927
4½s'08 M-N 100,000c---May 1 1928
4½s'08 M-N 50,000c---May 1 1928
4½s'09 A-O 100,000c---Apr 1 1929
4½s'09 A-O 75,000c---Apr 1 1929
4½s'09 A-O 50,000c---Oct 1 1929
4½s'10 J-J 175,000c---July 1 1930
4½s'11 J-D 25,000c--June 1 1930
Special Assessment Bonds—
Street Improvement-----$1,012,500
Intersection Bonds.
4s '06 J-J $50,000c--- July 1 1926
4½s 07 A-O 50,000c----Apr 1 1927
4½s'08 M-S 50,000c----Mar 1 1928
4½s'08 J-D 50,000c----June 1 1928
4½s'09 A-O 100,000c---Apr 1 1929
4½s'10 F-A 100,000c---Feb 1 1930
4½s'11 F-A 100,000c---Feb 1 1931
Park Bonds—
5s 92 J-D $400,000c--June 1 1912
4½s'10 J-D 50,000c--June 1 1930

INTEREST is payable in New York at Kountze Bros.

TOTAL DEBT, &c.—*Mch.* 1 '11. *Mch.* 1 '10. *Mch.* 1 '09. *Mch.* 1 '08.
General bonded debt--- $6,070,000 $5,920,000 $5,570,000 $5,620,000

In addition to the above, the assessment bonds maturing part yearly (payable by special assessment) on Mch. 1 1911 amounted to $1,012,500. The cash in the treasury on Mch. 1 1911 amounted to $497,778.

DEBT LIMITATION.—The Legislature at its 1909 session amended the law relating to the debt limitations of this city so that the provision now reads as follows:

Section 196. The bonded indebtedness of the city, exclusive of district grading bonds, district improvement bonds, public library bonds, renewal bonds, bonds issued for the purpose of funding or taking up and making payment of the floating indebtedness and liabilities of the city, or bonds for the erection or purchase of a city hall, auditorium or fire-engine houses, or the construction or purchase, or for the construction and maintenance, of subways and conduits, or for park purposes, or for the purchase, construction or appropriation of gas works, water works, electric light plants or power plants, shall not at any time exceed in the aggregate 5% of the actual value of the taxable property within the corporate limits of the city, such actual value to be determined by reference to the assessment of property in said city.

There are also other provisions and restrictions. The full text of the law as passed by the Legislature will be found in V. 88, p. 955.

ASSESSED VALUATION.—The assessed valuation (for city and school purposes) and tax rate have been as follows:

Years.	*Assessed Valuation— Real.*	*Personal.*	*Total.*	*Tax Rate per $1,000*
1911----------	$92,345,090	$53,460,235	$145,805 325	$12.58
1910----------	88,001,190	55,033,820	143,035,010	14.46
1909----------	88,662,425	43,733,315	132,395 740	11.46
1908----------	74,481,680	42,931,138	117,412,818	12.68
1907----------	71,214,305	38,389,380	109,603,685	11.10
1906----------	69,200,840	36,815,660	106,016,500	12.96
1905----------	71,066,910	30,795,109	101,862,019	11.50
1904----------	71,319,335	29,936,955	101,256,290	14.00
1902----------	28,889,350	8,726,815	37,616.165	30.00
1900----------	29,066,985	6,625,222	35,692.207	28.00
1897----------	14,440,142	2,975,806	17,415,948	54.00
1892----------	16,740,898	3,690,861	20,431.759	41.00
1890----------	16,303 131	3,697,045	20,000,176	41.50

Note.—Under Chapter 16, Laws of 1901, assessments in cities of over 40,000 are required to be made at "fair cash value." This accounts for the large increase in values beginning with 1903.

POPULATION.—In 1910 (Census), 124,096; in 1900 (Census), 102,555; in 1890 it was 140,452; in 1880 it was 30,518; in 1870 it was 16,083.

OMAHA SCHOOL DISTRICT. Frank A. Furay, Treasurer.

The district includes all of the city of Omaha. Bonds are taxable.

LOANS— *When Due.*
5s '92 J-J $280,000c---Jan 1 1912
4s '99 J-J 250,000c---Jan 1 1919
4s '01 J-J 40,000c---Jan 1 1921
4½s'08 J-J 100,000c---Jan 1 1928
4½s'08 J-J 250,000c---July 1 1928
4½s'09 J-J $150,000c---July 1 1929
4½s'11 J-J 375,000----Jan 1 1931

BOND. DEBT Mch 1911-$1,445,000
Redemption fund-------- 332,887
NET DEBT Mch 1911--- 1,112,113
Val of school prop 1910--- 2,549,975
School tax (per $1,000) 1910---$3.20

INTEREST payable at fiscal agency, New York City.
For assessed valuation and population see statement City of Omaha.

OTOE COUNTY. A. P. Young, Clerk.

County seat is Nebraska City. Bonds are taxable.

Some years ago the precinct of Nebraska City was formed, and included the city of that name and adjoining lands. Bonds to the amount of $40,000 were issued and interest paid for some years. The County Commissioners then declared the precinct illegally organized and refused to levy a tax. Litigation resulted and the Courts have ordered a tax sufficient to pay debt to be levied on territory covered by the precinct in 1886, the year the bonds were sold. See V. 72, p. 302. New bonds were issued in 1901.

LOANS— *When Due.*
Refunding Bonds—
4s '98 M-S $100,000c--Sept 1 1918
4½s'98 M-S 55,000c--Sept 1 1918
(Subject to call 1913.)
4s '06 M-N $30,000r ----May 1926
(Subject to call on any interest date.)
3.70s'07M-S $75,000c---Mch 1 1927
4s '89 J-J 60,000----July 1 1929
(Subject to call after July 1 1913)

BOND. DEBT Mch 1911-- $320,000
Neb. City prec't bds.(add'l) 36,000
Assessed valuation 1910---8,528,349
(Assessment about 1-5 actual value.)
State & co.tax(per $1,000) '10 $20 50
Population in 1900----------22,288
Population in 1910----------19,323
Nebraska City Precinct Bonds—
4½s'01 M-N $34,000c---May '12-'21
(V. 72, p. 894, for maturity.)

INTEREST is payable at the office of the County Treasurer.

PHELPS COUNTY.
Holdrege is the county seat.

LOANS—	When Due.	
4s	$100,000 Jan 1 1930	BOND. DEBT Oct 1 1910 $100,000
(Subject to call any time.)		Assessed valuation 1910 4,644,888
		Population in 1910 10,451

PLATTSMOUTH. D. O. Dwyer, Member of Council.
This city is the county seat of Cass County. Incorporated March 15 1855. All bonds are taxable.

LOANS—	When Due.	
Refunding Bonds—		BOND. DEBT Nov 2 1910 $179,000
5s J-D	$14,000c June 1 '12-'18	Assessed valuation 1909 579,054
	62,000c June 1 1919	(Assessment about 1-5 actual value.)
5s J-J	96,000c Jan 1 1921	Total tax (per $1,000) 1909 $15.99
		Population in 1910 4,287

INTEREST is payable at Kountze Bros., New York.

RICHARDSON COUNTY DRAINAGE DISTRICT NO. 1.
Daniel F. Riley, Chmn. Bd. of Co. Superv., P.O. Falls City

LOANS—	When Due.	
6s '10 J-J	$10,000c July 1 1915	BOND. DEBT Sept 1910 $205,000
	15,000c July 1 1916	Assessed valuation 1909 1,137,142
	180,000c July 1 '17-'18	INTEREST is payable at County Treasurer's office in Falls City.

SEWARD COUNTY. C. E. Monfield, Treasurer.
Seward is the county seat.

LOANS—	When Due.	
4s	$53,000 Jan 1 1916	Floating debt $13,075
(Subject to call any time.)		Assessed valuation 1910 7,002,689
		State & Co tax (per $1,000) '10 $14.00
BOND. DEBT Nov. 1910 $53,000		Population in 1910 15,895

SHERMAN COUNTY.
Loup City is the county seat.

LOANS—	When Due.	
4½s	$60,000	Total assessed val. 1910 $2,769,624
(Subject to call.)		(Assessment abt. 1-5 actual value.)
BOND. DEBT Mch. 1 1911 $60,000		Population in 1910 8,278

INTEREST is payable at the County Treasurer's office.

SOUTH OMAHA. Frank H. Good, Clerk.
This city is in Douglas County. Incorporated April 7 1887. All bonds are taxable.

LOANS—	When Due.	
Funding Bonds—		City-Hall Bonds—
4½s '04 J D	$117,000c Dec 1 1924	4½s '05 M-N $70,000c May 1 1925
(Subject t call Dec. 1 1909.)		(Subject to call May 1 1910.)
Overlap Bonds—		Park Bonds.
5s '05 July	$46,000c July 1 1923	4s '05 M-N $40,000c May 1 1925
(Subject to call July 1 1908.)		(Subject to call after May 1 1910.)
General Sewer Bonds.		4½s '11 J-J $15,000 Jan 1921
4½s '06 M-N	$250,000c May 1 1925	(Subject to call after Jan. 1916.)
(Subject to call May 1 1911.)		Intersection Bonds—
4½s '08 J-J	$30,000c July 1 1928	4½s '05 M-S $20,000c Sept 1 1925
(Subject to call after July 1 1913.)		(Subject to call Sept. 1 1910.)
Refunding & Renewal Bonds.		5s '01 J-D $5,000c Dec 1 1926
6s '02 A-O	$9,000c Oct 1 1912	(Subject to call Dec. 1 1906.)
(Subject to call Oct. 1 1907.)		4½s '04 J-J $20,000c July 1 1924
6s '02 J-J	$110,880c Jan 1 1912	(Subject to call after July 1 1909.)
(Subject to call Jan 1 1907.)		4½s '08 J-J $30,000c July 1 1928
5s '95 J-D	$62,000c June 1 1915	(Subject to call after July 1 1913.)
(Subject to call June 1 1900.)		Fire Department Bonds
5s '04 M-S	$25,000c Mar 1 1924	4s '10 J-J $25,000c Jan 1 1930
(Subject to call Mar. 1 1909.)		(Subject to call after Jan. 1 1915.)
5s '04 A-O	$22,300c Oct 1 1924	GEN. B'D D'T Mch 1911 $1,784,029
(Subject to call Oct. 1 1909.)		Assess. bds. (add'l) Aug. 1 '10 510,657
4½s '05 M-N	$70,008c Nov 1 1925	Total assessed val. 1910 24,287,783
(Subject to call Nov. 1 1910.)		(Assessed at about actual value.)
Viaduct Bonds (Refunding)—		City tax (per $1,000) 1910 $9.46+
5s '95 J-D	$78,000c June 1 1915	Population in 1900 26,001
(Subject to call June 1 1900.)		Population in 1890 8,061
		Population in 1910 (Census) 26,259

INTEREST is payable at the State Fiscal Agency in New York City.

SOUTH OMAHA SCHOOL DISTRICT.

LOANS—	When Due.	
Building Bonds		TOTAL BONDED DEBT (?)
5s '09	$60,000 1929	

WASHINGTON COUNTY. O. T. Anderson, Clerk.
County seat is Blair. An issue of $75,000 7% Sioux City & Pacific RR bonds, in litigation for some time, was adjudged valid by the Supreme Court. V. 69, p. 661; V. 71, p. 1231; and V. 74, p. 741. The $107,500 3% refunding bonds mentioned below were issued in settlement of the principal and interest due on those bonds. V. 74, p. 1158.

LOANS—	When Due.	
Refunding Bonds—		BOND. DEBT Mch 1911 $165,500
5s A-O	$12,000	Assessed valuation 1910 $5,228,134
3s May	107,500c May 1 '11-'22	(Assessment about 1-5 actual value.)
(V. 74, p. 1158. for maturity.)		State & Co. tax (per $1,000) '10 $20.00
4s '10 A-O	$46,000 Apr 18 1920	Population in 1900 13,086
(Subject to call at any interest-paying period.)		Population in 1910 12,738
		INTEREST is payable at the State Fiscal Agency, New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor divisions in the State of Nebraska which are not represented among the foregoing.

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation	Tax per $1,000.	Popul'n 1910.
Alliance (C), Boxbutte Co	x$95,000	-----	-----	----	3,105
Alma (C) Harlan County	36 000	$500	e$200,000	$7.60	1,066
Auburn (C), Nemaha County	75,000	-----	d550,000	----	2,729
Aurora (C), Hamilton County	30,000	2,000	600,000	a25.00	2 630
Beaver City, Furnas County	25,000	None.	d155,478	----	975
Benson School District	28,000	2,000	d325,000	25.00	-----
BlairSchool District	27,000	None	e817,671	26.00	-----
Buffalo County	29,000	None	e7,243,257	c13.00	21.907
Cambridge, Furnas County	25,000	-----	-----	----	1,029
Central City (C), Merrick Co	40,500	None.	e427,563	a73.55	2,428
Crete (C), Saline County	66,000	-----	d424,761	----	2,404
David City, Butler County	81,000	None.	d436,309	----	2,177
Fairfield (C), Clay County	32,000	None.	-----	----	1,054
Fairmont Sch. Dist. No. 19	27,500	4,000	e350,000	26.00	-----
Falls City, Richardson County	75,000	2,000	e593,466	61.00	3,255
Fremont School District No. 1	27,000	None.	d1,852,613	18.00	-----
Fullerton School District	33,000	None.	e345,000	31.00	-----
Gothenburg (C), Dawson Co	35,000	-----	-----	----	1,730
Gothenburg Sch. Dist. No. 20	60,000	-----	418,808	----	-----
Greeley County	29,000	-----	-----	----	8,047
Hebron (C), Thayer County	36,500	2,000	259,687	----	1,778
Holdrege (C), Phelps County	64,000	-----	213,522	77.00	3,030
Kearney School District	60,900	None	e1,189,400	32.50	-----
Keith County	33,000	-----	e2,022,237	----	3,692
Keith & Lincoln Cos. Irr. Dist.	65,000	-----	111,333	----	-----
McCook School District	36,000	None.	e721,860	25.00	-----
Nebraska City School District	x80,000	-----	-----	----	-----
Nelson (C), Nuckolls County	36,000	None.	-----	----	978
North Platte (C), Lincoln Co	130,000	None.	d753,035	a21.00	4,793
North Platte School District	63,000	-----	d962,056	27.00	-----
Ogalalla Precinct, Keith Co	32,000	-----	d227,705	7.25	-----
Osceola (V), Polk County	25,000	-----	208,047	25.00	1,105
Red Cloud (C), Webster County	36,000	8,000	e305,000	a35.00	1,686
Red Cloud School District	30,000	None	e480,000	25.00	-----
Richardson Co. Dr. Dist. No. 2	48,000	None	-----	----	-----
Saunders County	25,000	None	e9,528,992	c18.00	21,179
Scotts Bluff (C), Scotts Bluff Co	30,000	-----	d155,567	----	1,746
Scribner (V), Dodge County	26,000	3,000	300,000	a26.00	891
Seward, Seward County	56,000	2,670	d465,173	a45.00	2,106
Superior, Nuckolls County	§36,000	-----	1,615,655	----	2,106
Superior School District	30,000	-----	e506,000	----	-----
Tecumseh (C), Johnson County	38,500	5,000	d333,000	----	1,748
Valley County	32,000	None.	e3,065,742	c12.00	9,480
Wahoo (C), Saunders County	83,000	-----	500,000	a23.00	2,168
Wayne School District	40,000	4,000	e440,000	----	-----
Wymore (C), Gage County	50,000	5,000	357,000	----	6,235
York, York County	37,000	None.	e1,065,999	a60.50	62.35
York School District	31,000	4,000	e1,217,256	27.00	-----

(C) City; (V). Village. *a* Total tax. *b* County tax. *c* State and county tax. *d* 1909 values. *e* 1910 values. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt. § Total debt. * 1910 population figures.

State of Kansas.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 30 1854)----May 30 1854
Admitted as a State (Act Jan. 29 1861)----Jan. 29 1861
Total area of State (square miles)----82,080
State Capital----Topeka
Governor (term ends 2d Mon. Jan. 1913)----W. R. Stubbs
Sec. of State (term ends 2d Mon. Jan. 1913)--Chas. H. Sessions
Treasurer (term ends 2d Monday Jan. 1913)---Mark Tulley
Auditor (term ends 2d Monday Jan. 1913)----W. E. Davis

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January. There is no limit to length of sessions, but members can receive pay for only 50 days' service in the aggregate.

INCIDENTS IN STATE ORGANIZATION, &c.—See "State and City Supplement" of Apr. 1893, page 124, for the facts and statements formerly given under this head.

HISTORY OF DEBT.—When Kansas was admitted into the Union as a State (in 1861) it had a bonded debt of $150,000. The Constitution of 1895 limited the debt-making power to $1,000,000 (with certain restrictions and exceptions), as more fully described below. In 1866 the bonded debt was $630,775, of which the State owned $28,650. In 1878 the total bonded debt was $1,181,975, of which the State owned $713,600. The bonded debt Mch. 20 1911 was $520,000, all held by the State Permanent School Fund. The sinking fund on the same date was $100,000. Permanent School Funds n Mch. 1 1911 amounted to $9,232,923.

LOANS—	—Interest—			—Principal—	
Name and Purpose.	P.	Ct.	Payable.	When Due.	Outstand'g
Refunding 1902 c	4	J	& J	July 1 1911	$150,000
Do 1903 c	4	J	& J	July 1 1914	211,000
Do 1904 c	4	J	& J	Jan 1 1916	159,000

INTEREST is payable at the State treasury.

ASSESSED VALUATION.—

Years.	Total Assessed Valuation.	State Tax per $1 000	Years.	Total Assessd Valuation.	State Tax per $1,000
1910	$2,752,107,678	$1 05	1903	$387,577,259	$6.40
1909	2,511,260,285	1 25	1902	363,163,630	5.50
1908	*2,453,691,859	0.90	1901	363,156,045	5.50
1907	436,454,948	6.30	1900	328,729,008	5 50
1906	408,329,749	4.70	1890	348,459,943	4.25
1905	387,553,348	5.70	1880	160,570,761	5.50
1904	378,335,401	5.20	1870	92,528,099	8.75

*The large increase in 1908 is the result of a law passed in 1907 (Chapter 408) creating a Tax Commission to take the place of the Board of Railroad Assessors and State Board of Equalization. This law makes it the duty of the Tax Commission to require all townships and city assessors, County Commissioners and County Boards of Equalization, under penalty of forfeiture and removal from office as such assessors or boards, to assess all property of every kind and character at its actual and full cash market value. Previously property was assessed at only a fraction of its actual value. V. 87 p 1189

DEBT LIMITATION.—Kansas has by its Constitution given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed $1,000,000. This limit, however, has two exceptions. *First*, the next section provides that it may be exceeded if the proposed law for creating such debt shall be submitted to a vote of the electors, and if the proposed law be ratified by a majority of the votes cast. *Second*, the section following provides that the State may borrow money to repel invasion, &c. We give these sections in full, and also the subsequent one which forbids the State being a party to internal improvements.

Debts, annual tax; proceeds. For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed $1,000,000, except as hereinafter provided. Every such debt shall be authorized by law for some purpose specified therein, and the vote of a majority of all the members elected to each House, to be taken by the yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt and the principal thereof when it shall become due; and shall specifically appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed nor the taxes postponed or diminished until the interest and principal of such debt shall have been wholly paid.

Other debts. No debt shall be contracted by the State except as herein provided, unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election; and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

Borrow money. The State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

Internal improvements. The State shall never be a party in carrying on any works of internal improvement.

MUNICIPAL indebtedness is not restricted by the Constitution at all. The only provision for the regulation of such matters contained in that instrument is the following, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages.

Cities. Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit shall be so restricted as to prevent the abuse of such power.

Under the foregoing the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. The 1909 Legislature passed an Act limiting the creation of indebtedness in counties, cities, school districts and by boards of education. The new Act covers various laws contained in the General Statutes of 1901 and those passed subsequently affecting municipal borrowing capacity. V. 88, p. 1329. That part of the new law relating to cities of the first class having a population of 50,000 or more fixes 5% of the assessed value of taxable property as the limit of bonded indebtedness which they may create—special improvement and sewer bonds (assessed on property benefited) to be considered outside this limit. The Act further provides that the total bonded debt, *including* special improvement bonds, shall not exceed 10% of the assessed value. For limitations pertaining to other civil divisions, see V. 88, p. 1329.

BONDS TAX FREE.—By Section 15 of Chapter 408, Laws of 1907, all bonds or other evidences of indebtedness hereafter issued by this State, or any county, city or school district contained therein, are exempt from taxation.

COMMISSION FORM OF GOVERNMENT.—The State Supreme Court in April 1909 upheld the validity of the law recently enacted by the 1909 Legislature, which provides for a commission form of government in cities of the first class. V. 88, p. 1147.

POPULATION OF STATE.—

1910	1,690,946	1880	996,096
1900	1,470,495	1870	364,399
1890	1,427,096	1860	107,206

The proportion of the colored population was 4.33 % in 1880, 3.59 % in 1890 and 3.7 % in 1900. In number blacks were 627 in 1860, 17,108 in 1870, 43,107 in 1880, 51,251 in 1890 and 52,003 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KANSAS.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The National Park Bank of New York City is fiscal agent for the State of Kansas, and all bonds or coupons of minor civil divisions of the State, which by their terms are payable in New York, will be paid at the above-named bank.

ABILENE. M. H. Malott, Treasurer.

Abilene is in Dickinson County. An election held March 1 1910 resulted in favor of a commission form of government for this city. V. 90, p. 722. Bonds all optional. In May 1905 the City Council paid to Cornell University $2,500 in compromise settlement of the gas bonds issued in 1888, and which had been in contest for ten years. The interest and principal amounted to over $10,000.

LOANS— *When Due.*

Park Bonds.
4½s'06 J-D $6,000c June 4 1926

Water Bonds.
4½s 07F-A $85,000c Feb 1 1937
(Subject to call after Feb. 1 1912.)
4½s '07M-S 5,000c
(Subject to call after Jan 1910.)

Paving Bonds.
5s J-D $15,000c
(Maturity one-tenth yearly beginning Dec. 1 1911.)

Refunding Bonds.
5s '98 J-J $11,000c Jan 1 1918
5s '98 J-J 35,000c Jan 1 1918

Sewer Bonds.
5s J-J $14,493c 30 years
(Subject to call after 10 years.)

BOND. DEBT April 1911 $81,493
Water debt (not incl above) 90,000
Total assessed val. 1910 4,500,000
(Assessment at full value.)
Total tax rate (per M) 1910 $13 40
Population in 1910 4,118
Population in 1900 3,507

INTEREST on the refunding park, sewer and paving bonds is payable at State Treasurer's office and on water bonds at fiscal agency in N. Y. City. Refunding bonds are owned by the local people. State School Fund; sewer bonds by

ABILENE SCHOOL DISTRICT. J. W. Howe, Clerk.

LOANS— *When Due.*

Building Bonds.
4s '06 J-J $35,000c 1926

BOND. DEBT Mch. 1 1911 $35,000
Assessed valuation 1910 5,585,430
School tax (per $1,000) '10 4.75
INTEREST is payable in Abilene.

ALLEN COUNTY. R. E. Culbertson, Clerk.

Iola is the county seat.

LOANS— *When Due.*

Refunding Bonds.
5s '98 $94,000 Oct 1 1928

BOND. DEBT July 1 1910 $94,000
Assessed valuation 1910 $32,922,053
(Assessment at full value.)
Population in 1910 27,640

ANDERSON COUNTY. M. J. Keeton, Clerk.

County seat is Garnett.

LOANS— *When Due.*

L L & G RR (refunding).
5s '01 J-J $150,000c Jan 1 1931
4s '02 J-J 20,000c Jan 1 1914
(Sub. to call $5,000 yearly after 1907)
4½s'06 J-J $10,000c Jan 1 1916
$10,000c Jan 1 1922

Refunding Bonds.
4½s'99 J-J $10,000c July 1 1914
$20,000c July 1 1919
$20,000c July 1 1929

BOND. DEBT July 1 1910 $240,000
Sinking fund 15,000
Total assessed val. 1910 23,453,408
(Assessment at full value.)
State & Co. tax (per M) 1910 $2.90
Population in 1907 12,743
Population in 1909 13,202
Population in 1910 13,829

ARGENTINE. See Kansas City.

ARKANSAS CITY. O. Ingersoll, Clerk.

Arkansas City is situated in Cowley County. Inc. Sept. 10 1884. Commission form of government adopted March 17 1910. V. 92, p. 476. City in 1900 purchased water works and assumed $90,000 of 20-year bonds.

LOANS— *When Due.*

Refunding Bonds.
4½s'02 F-A $45,000c Aug 15 1932
4s '03 F-A 8,000c Aug 1 1933
(Subject to call after 1913)
5s A-O $20,000c Oct 1 1926
5s '06 M-N 12,000c May 1916
5s '08 M-N 40,500c 1938
5s '09 J-D 20,000c 1929

Railroad Aid Bonds.
5s '09 F-A 20,000c 1939

Water Bonds.
5s '00 J-D $49,500c June 1 1919
(Subject to call.)

Water-Works Refunding Bonds
4½s'02 M-S $37,000c Sept 1 1922

Funding Bonds
4½s'09 M-S $6,000c Sept 1 1929

GEN'L BONDS Apr 1 1911 $171,500
Assessment debt 50,506
Floating debt 2,000
Water debt (additional) 86,500
Sinking fund 926
Tot. asses'd valuat'n 1910 6,540,393
(Assessment at full value.)
Total tax (per $1,000) 1910 $13.85
Population in 1890 8,344
Population in 1900 6,147
Population in 1910 (Census) 7,508

INTEREST on the railroad-aid bonds of 1909 and judgment-funding bonds is payable in Topeka; on all other bonds at Kansas Fiscal Agency, N.Y.

ATCHISON. Chas. A. Hawks, City Clerk.

Atchison is in Atchison County.

LOANS— *When Due.*

City Purposes.
5s '96 J-J $10,000c July 1 1911
5s '96 J-J 10,000c July 1 1916
5s '96 J-J 10,000c July 1 1921
4s '83 J-J 266,950c July 1 1913
4s '85 J-J 135,400c July 1 1915
4s '89 J-J 49,150c July 1 1919
4s '98 J-J 192,350c July 1 1928

Coal Bonds.
5s '04 $30,000 July 1 1914
INTEREST is payable in New York City and Atchison.

Park Bonds.
5s '06 J-J $10,000c July 1 1918
5s '06 J-J 10,000c July 1 1923
5s '06 J-J 10,000c July 1 1928
5s '06 12,500 July 1 1933

BOND. DEBT July 1 1910 $750,350
Internal improv't bonds (additional) July 1 1910 246,642
Assessed valuation 1909 15,246,941
(Assessment at full value.)
Tax rate (per $1,000) 1909 $14.44
Population in 1910 16,429
Population in 1900 15,722

ATCHISON SCHOOL DISTRICT. (Mrs.) Helen M. Brace, Clerk.

Building Loans.
6s '83 J-J $44,000c July 1 1913
6s '86 J-J 4,000c July 1 1916
4½s'08 J-J 44,000c July 1 1923
(Subject to call at any time.)
4½s'09 J-J 50,000c Jan 1 1924
(Subject to call.)

BOND. DEBT Mch 22 '11 $142,000
Assessed valuation 1910 15,662,394
(Assessment at full value.)
School tax (per $1,000) 1910 $4.20
Population in 1909 (est.) 18,000
INTEREST payable in Atchison.

ATCHISON COUNTY. Edward Iverson, Clerk.

County seat is Atchison.

LOANS— *When Due.*

Refunding Bonds.
4s '99 J-J $231,000c July 1 1929
(Subject to call July 1 1914.)
5s '86 J-J $68,000c July 1 1916
BOND. DEBT Mch 17 1911 $299,000

Total assessed val. 1910 $39,943,989
(Assessment at full value.)
State & Co. tax (per M) '10 $2.66
Population in 1908 27,805
Population in 1900 28,606
Population in 1910 28,107
INTEREST is payable at the Kansas State Fiscal Agency, N. Y. City.

BARBER COUNTY. S. W. Ireland, County Clerk.

County seat is Medicine Lodge.

LOANS— *When Due.*

Refunding Bonds.
6s '82 $100 July 1 1910
6s '86 J-J 5,000c Jan 1 1916
6s '86 J-J 1,000c July 1 1911
6s '81 J-J 7,000c July 1 1911
6s '83 J-J 1,000c July 1 1911
6s '84 J-J 6,000c July 1 1913
6s '84 18,000 July 1 1914
6s '87 J-J 3,000c July 1 1917
4s '04 J-J 79,000c July 1 1934
INTEREST is payable in New York City.

Court-House Bonds.
6s '86 J-J $25,000c June 24 1916

Railroad Bonds.
5s '07 A-O $56,000c April 1 1927

BOND. DEBT Apr 1911 $201,100
Total assessed val. 1910 19,616,597
(Assessment at full value.)
State&Co.tax (per $1,000) '10 $2 95
Population in 1910 9,916
Population in 1909 8,911
Population in 1900 6,594

CALDWELL. J. R. Swartzel, Clerk.

This city is in Sumner County.

LOANS— *When Due.*

Railroad-Aid Bonds.
4½s'99 $20,000 July 1 1919

Electric-Light Bonds.
4½s'06 $15,000 July 1 1926

Water-Works Bonds.
4½s'09 $30,000 Oct 1 1929

BOND. DEBT Sept 1910 $72,000
Assessed valuation 1910 1,804,265
Total tax rate (per $1,000) '10 $16.50
Population in 1910 2,205

CANEY.

This city is in Montgomery County.

LOANS— *When Due.*

Water-Works Bonds.
6s '02 $13,000 Jan 1 1922
5s '06 30,000 July 15 1936

Improvement Bonds.
6s '04 $10,000 Aug 1 1924
-s 34,901
-s '08 13,500
(Part due each year.)
-s 08 33,244
(Part due each year.)

Funding Bonds.
-s '09 $46,088 July 1 1929

BOND. DEBT July 1 1910 $130,733
Assessed valuation 1908 1,753,000
(Assessment ¾ actual value.)
Total tax rate (per $1,000) '10 $14.50
Population in 1910 3,597

CHANUTE. W. F. Sams, Clerk.

This city is in Neosho County.

LOANS— *When Due.*

General Paving Bonds.
5½s&6s $51,400

Water-Works Bonds.
5½s $34,000

Gas Bonds.
6s '99 $5,000 Apr 15 1919

General Bonds.
-s $40,500

BOND. DEBT July 1 1910 $130,900
Assessed valuation 1908 6,718,398
Total tax rate (per $1000) '08 $5.70
Population in 1910 9,272

CHASE COUNTY.

Cottonwood Falls is the county seat.

LOANS— *When Due.*

Railroad-Aid Bonds.
6s '92 M-N $80,000c Nov 22 1922
BOND. DEBT July 1 1910 $80,000

Assessed valuation 1910 $18,262,996
(Assessment at full value.)
Population in 1910 7,527

CHAUTAUQUA COUNTY. Edgar Randall, Clerk.

County seat is Sedan.

LOANS— *When Due.*

Refunding Bonds—
5s $9,000c July 1 1912
$10,000c July 1 1914
$2,000c July 1 1915
$7,000c July 1 1916

Railroad Bonds—
6s '87 Jan $77,000c Jan 1 1917

BOND. DEBT Mch 20 '11 $105,000
Sinking fund 82,286
Total assessed val. 1910 13,956,390
(Assessment at full value.)
State & Co. tax (per $1,000) '10 $3.75
Population in 1910 11,429
Population in 1900 11,804
INTEREST is payable in N.Y.City.

CHERRYVALE. E. E. Bellamy, Clerk.

This city is in Montgomery County.

LOANS— *When Due.*

Water-Works Bonds.
5½s'11 J-J $105,000c Jan 1 1931
GEN. B'D D'T Mch 1911 $238,500
INTEREST is payable in Topeka

Assessment debt $91,000
Floating debt 40,000
Water debt (included) 155,000
Total assessed val. 1910 2,461,660
Population in 1910 5,925

CHETOPA. A. M. Bell, Clerk.

This city is in Labette County.

LOANS— *When Due.*

Refunding Bonds.
5s July $44,000c 1917

Water-Works Bonds.
6s July $29,500c 1923
BOND. DEBT Mch 1 1911 $73,500

Sinking fund $2,500
Total assessed val, 1910 730,973
(Assessment at full value.)
Total tax rate (per $1,000) '10 $2.50
Population in 1910 1,548
INTEREST payable in N. Y. City.

CLARK COUNTY. Chas. McCasland, Treasurer.

County seat is Ashland.

LOANS— *When Due.*

Railroad Aid—
6s '89 Apr $13,000r Apr 10 1919

Refunding—
6s F-A $10,000 Feb 21 '13-'15
6s F-A 15,000 Feb 21'11-'13-15
($5,000 due each year.)
4s '02 J-J 101,000r July 1 1932

BOND. DEBT Mch 1911 $124,000
Sinking fund 13,453
NET DEBT Mch 1911 110,547
Total assessed val. 1910 11,474,088
(Assessment at full value.)
State & Co. tax (per M) 1910 $3.95
Population in 1900 4,033
Population in 1900 1,701

CLAY CENTER. Guy S. Martin, Clerk.

This city is in Clay County.

LOANS— *When Due.*

Railroad Bonds.
5s J-J $7,000c 1920

Water-Works Bonds.
5s J-J $60,000c 1918

Electric-Light Bonds.
4s J-J $25,000c 1920
(Subject to call.)

Sewer Bonds.
4s J-J $12,500c 1939
(Subject to call.)

BONDED DEBT Mch 1911 $96,500
Total assessed val. 1910 2,880,567
City tax rate (per $1,000) '10 $4.63
Population in 1910 3,438
INTEREST is payable in Topeka and New York City.

CLAY COUNTY. J. W. Nordstrom, County Clerk.

County seat is Clay Centre.

LOANS— *When Due.*

Refunding Bonds.
4½s'01 J-J $17,000c July 1 1914
4½s'02 J-J 13,000c Feb 1 1917
5s '97 J-J 33,000 July 1 1917
5s '99 J-J 30,000c Jan 2 1927
INTEREST is payable in New York City.

BOND. DEBT Oct. 1910 $93,000
Total assessed val. 1910 28,930,221
(Assessment at full value.)
State & Co tax (per M) 1910 $3.50
Population in 1900 15,883
Population in 1910 15,251

COFFEYVILLE. (Miss) Rosa Bell, City Clerk.

This city is in Montgomery County. On Sept. 14 1909 adopted a commission form of government. V. 89, p. 870. Sewer and road bonds are provided for by special tax, which is not included in tax-rate given below

LOANS— *When Due.*

Electric-Light Bonds—
6s '01 $20,000 Jan 1 1921
(Subject to call 1911.)
5½s'04 $15,000 Aug 1 1924

Water-Works Improvement—
6s '01 $18,500 Aug 15 1921

City-Hall Bonds—
5½s'04 F-A $20,000 Aug 1 1924

Refunding Water Bonds.
5½s'04 $49,000 Aug 1 1924

Refunding Light Bonds.
5½s'10 $20,000

Refunding Bonds.
5s $134,529.74 Aug 1 1927

BOND. DEBT July 1 1910 $318,448
Special debt Apr 1910 396,980
Total assessed val. 1909 10,860,260
Total tax rate (per $1,000) '09 16.18
Population in 1910 12,687
Population in 1900 4,953
INTEREST payable in New York.

COFFEYVILLE SCHOOL DISTRICT. Wm. M. Sinclair, Clerk and Supt.

LOANS— *When Due.*

5s '00 J-D $10,000c 1920
5s '03 J-J 30,000c 1922
5s '06 J-J 35,000c July 1 1926
(Subject to call $3,000 in 1923, in 1924 and in 1925.)
5s '08 J-J $13,500c Jan 1 1933
(Subject to call any time.)

5s '09 J-J $32,000c 1934
BOND. DEBT Mch 1911 $120,500
Assessed valuation 1910 12,270,580
(Assessment at full value.)
School tax (per $1,000) 1909 $6.00
Population in 1910 12,687
INTEREST is payable part at State Treasurer's office, Topeka, and at the fiscal agency in New York City.

COLBY.

This city is in Thomas County.

LOANS— *When Due.*

Refunding Bonds.
4½s'05 $1,500 Dec 20 1920

Water-Works & Elec.-Light Bds
4½s'10 $55,000 July 1 1935
BOND. DEBT July 1 1910 $56,500
Population in 1910 1,130

COMANCHE COUNTY. J. M. Griffith, Treasurer.

County seat is Coldwater.

LOANS— *When Due.*

Township Bonds
$54,000

School Bonds
$35,365

Funding Warrants
6s '87 $30,000 Jan 12 1912

Jail Bonds
6s '89 $3,000 Sept 1 1919

Refunding Bonds
4½s '04 $123,000 July 1 1934
BOND. DEBT Nov. 1 '10 $245,365
Total assessed val. 1910 9,242,528
(Assessment at 90% value.)
State&Co-tax (per $1,000) '10 $3.50
Population in 1910 3,281
Population in 1900 1,619
INTEREST payable in New York.

CONCORDIA.

This city is in Cloud County.

LOANS—	When Due.
Refunding Bonds	
5s '07 $45,000	Feb 1 1927
Water-Works Bonds.	
5s '08 $28,000	
(Subject to call.)	

BOND. DEBT Nov 1910 $73,000
Population in 1910 4,415

DICKINSON COUNTY. F. W. Morse, Treasurer.

County seat is Abilene.

LOANS—	When Due.
Refunding Bonds—	
5s '98 J-J $241,000c	Jan 1928
(Subject to call $5,000 yearly.)	

BOND. DEBT Sept. 1910 $241,000
INTEREST payable in New York.

Total assessed val. 1910 $41,417,816
(Assessment at full value.)
St. & Co. tax (per $1,000) 1910 $2.90
Population in 1910 24,361
Population in 1900 21,816

DONIPHAN COUNTY. Margaret Schletzbaum, Co. Clerk.

County seat is Troy.

LOANS—	When Due.
Refunding Bonds—	
5s '92 J-J $348,000	July 1 1922
5s '93 J-J 125,000	July 1 1922

INTEREST is payable in New York City.

BOND. DEBT July 1 1910 $473,000
Total assessed val. 1910 24,909,152
State & Co. tax (per $1,000) '04 $25 20
Population in 1910 14,422
Population in 1900 15,079

DOUGLAS COUNTY. M. R. Green, Clerk.

County seat is Lawrence.

LOANS—	When Due.
Refunding Bonds—	
$27,000r	Jan 1 1912
4s '03 J-J 31,000r	Jan 1 1913
4½s'04 J-J 27,000r	Jan 1 1924
4s '05 J-J 26,000r	Jan 2 1918
5s '08 J-J 28,000	Jan 1 1914

INTEREST is payable at the Kansas fiscal agency, New York.

Bridge Bonds.

4½s'04 J-J $36,500r	Jan 1 1924
4½s'05 J-J 30,000r	Jan 1 1920

BOND. DEBT Oct. 1910 $254,500
Total assessed val. 1910 33,800,845
State & Co. tax (per $1,000) '09 $3.50
Population in 1910 25,653
Population in 1900 24,724

EDWARDS COUNTY. Florence Erwin, Clerk.

County seat is Kinsley.

LOANS—	When Due.
Railroad Aid—C. K. & W. RR.	
6s '86 A-O $21,000c	Aug 1 1916
6s '91 F-A 55,000c	Feb 1 1921
4s '91 M-N 12,000c	Nov 1 1930
(Subject to call 1910.)	
Funding Bonds—	
6s '89 $7,000c	Feb 1 1918
Refunding Bonds.	
4s '00 J-J $15,000	July 1 1930

Bridge Building Bonds.

5s '07 J-J $20,000c	July 1 1922
(Subject to call any time.)	

BOND. DEBT July 1 1910 $130,000
Sinking fund 30,909
Total assessed val. 1910 15,220,616
(Assessment at full value.)
State & Co. tax (per $1,000) '10 $4 25
Population in 1910 7,033
Population in 1900 3,682

ELLSWORTH. C. N. Fowler, Mayor.

This city is in Ellsworth County.

LOANS—	When Due.
Refunding Bonds.	
5s '85 $40,000	
5s '07 10,000	
Railroad-Aid Bonds.	
4s '03 $31,500	
Reunion-Grounds Bonds.	
4s '89 $4,000	

Water-Works Bonds.

4s '88 $2,000	
(Part due each year.)	

BOND. DEBT July 1 1910 $87,500
Assessed valuation 1909 2,133,549
Total tax rate (per $1,000) '09 $14.60
Population in 1910 2,041

EMPORIA. Fred H. Smith, Clerk.

County seat of Lyon County. Incorporated April 1 1870. A commission form of government was favored by this city Feb. 18 1910. V. 90, p. 574.

LOANS—	When Due.
Refunding Bonds.	
5s '98 Feb $28,000c	Feb 1 1928
4½s'99 F-A $50,000c	Dec 1 1929
(Subject to call Dec 1 1919.)	
4½s'02 J-J $15,000c	Jan 1 1932
(Subject to call Jan 1 1922.)	
4½s'99 F-A $162,000c	May 1 1929
(Subject to call 1919.)	
Electric-Light Bonds—	
4½s '02 F-A $30,000c	Nov 1 1932
Internal Improvement Bonds.	
$177,000	

Gas-Plant Bonds.

5s '03 M-S $15,000c	Sept 1 1923
(Subject to call Sept. 1 1913.)	
Sewer Bonds.	
4½s'10 J-J $11,000	July 1 1930

GEN. BONDS Dec 5 1910 $311,000
Internal improvement bds.
Sept 20 1910 177,000
Sinking fund Dec 5 1910 7,900
Total assessed val. 1910 10,104,135
(Assessment at full value.)
City tax rate (per $1,000) '10 $7.00
Population in 1910 9,058

INTEREST on the gas-plant and electric-light bonds is payable in New York; on other bonds in Topeka, Kan.

EMPORIA SCHOOL DISTRICT. H. W. Fisher, Treasurer.

LOANS—	When Due.
4s J-D $15,000	1921
4s J-J 10,000	1926
4½s J-J 14,500	1920
5s J-J 9,000	1928
Building Bonds.	
4½s'09 J-J $25,000c	July 1 1929
(Subject to call after July 1 1919)	

BOND. DEBT Mch 1911 $73,500
Total assessed val. 1910 10,914,852
(Assessment at full value.)
School tax rate (per $1,000) '10 $5.00
Population in 1911 (est.) 12,000

INTEREST payable in N. Y. City.

FINNEY COUNTY. W. McD. Rowan, Clerk.

Garden City is the county seat.

LOANS—	When Due.
Refunding Bonds.	
6s '87 $2,000	Feb 21 1917
4½s'09 16,000	
(Subject to call.)	
6s '89 $2,000	June 1 1919
6s '03 12,000	July 1 1933
6s '05 9,000	Jan 1 1935

Railroad Bonds.

5s '09 $43,000	Nov 1 1929
5s '10 3,000	Jan 1 1930

BOND. DEBT Sept 1910 $87,000
Assessed valuation 1910 13,906,521
(Assessment at full value.)
Population in 1910 6,908

FORD COUNTY. H. N. Kinkead, Clerk.

County seat is Dodge City. All bonds are tax exempt.

LOANS—	When Due.
Railroad-Aid Bonds.	
4½s'99 J-J $59,000c	Oct 2 1929
(Subject to call 1909.)	
Funding Bonds—	
4½s'99 J-J $49,000r	July 1 1919
(Subject to call July 1904.)	
6s '88 J-J $25,500r	July 2 1918
(Subject to call.)	
6s '81 J-J $6,000r	July 1911

INT. on 4½s payable at office of State Treasurer; other bonds N. Y. City.

Court-House Bonds.

5s '11 s-an $65,000	1931
(Subject to call after 1921.)	

BOND. DEBT Mch 22 1911 $139,500
Sinking fund 7,200
Total assessed val. 1910 19,040,446
(Assessment at full value.)
State & Co. tax (per $1,000) '10 $4.10
Population in 1910 11,393
Population in 1900 5,497

FORT SCOTT. G. N. Sanford, Clerk.

Fort Scott is the county seat of Bourbon County. Inc. Feb. 27 1860.

LOANS—	When Due.
4½s'09 J-J $25,000	July 1 1924
40,000	July 1 1929
Street Bonds.	
6s '84 $1,500	Jan 1 1914
Railroad-Aid Bonds.	
6s '86 $40,000	Jan 1 1916
6s '90 30,000	July 1 1920
6s '90 21,000	Aug 1 1920
Funding Bonds.	
5s '03 $17,000	July 1 1913

INTEREST is payable in N. York.

Water Plant Purchasing Bonds—

4½s'05 M-S $124,000c	Mch 15 1935
(Subject to call $5,000 yearly on March 15, beginning 1910.)	

GEN. BONDS May 1911 $298,500
Water debt (included) 124,000
Assessment debt 180,000
Assessed valuation 1910 8,424,000
(Assessment at full value)
Total tax (per $1,000) 1907 $68 75
Population in 1900 10,322
Population in 1910 10,463

FORT SCOTT SCHOOL DISTRICT. C. W. Mitchell, Clerk.

Building Bonds—	
5½s J-J $1,000c	July 1 1920
4s J-J 10,500c	Oct 1 1920
Refunding Bonds—	
4½s'04 J-J $20,000c	July 1 1924
4½s'09 J-J 32,000c	July 1 1929
BOND. DEBT Mch 1 1911 $63,500	

Sinking fund $463
Assessed valuation 1911 8,841,600
(Assessment at ¾ actual value
School tax (per $1,000) 1910 $5.00+
Population in 1911 (est.) 12,000

INTEREST on $32,000 bonds payable at State Treasury; other bonds in N. Y. at State fiscal agency.

FRANKLIN COUNTY. Fred. Baldwin, Clerk.

County seat is Ottawa.

LOANS—	When Due.
Refunding Bonds	
5s '10 J-J $112,500	Jan 1 '12-'20

BONDED DEBT Jan 1911 $112,500

Total assessed val. 1910 $32,342,026
(Assessment at full value)
State & Co tax (per $1,000) '09 $3.90
Population in 1910 20,884
Population in 1900 21,354

GARDEN CITY. A. B. Canfield, Clerk.

This city is in Finney County.

LOANS—	When Due.
5s '11 $42,000	1931
Refunding Bonds.	
4½s '03 $66,000	Jan 1 1933
Water-Works Bonds.	
6s '08 $20,000	Jan 1 1938

Railroad-Aid Bonds.

5s '10 $20,000	Jan 1 1930

BOND. DEBT July 1 1910 $106,000
Assessed valuation 1909 2,640,578
Population in 1910 3,171

GRAHAM COUNTY. Ben S. Smith, Clerk.

Hill City is the county seat.

LOANS—	When Due.
Funding Bonds.	
6s '85 J-J $9,000	July 1 1915
6s '88 J-J 10,000	July 1 1918
6s '89 J-J 28,000	Jan 1 1919
6s '90 J-J 5,000	Jan 1 1920
4½s'09 54,000	June 15 1939

INTEREST on the 6% bonds is payable in New York City; on the 4½s in Topeka.

BOND. DEBT Mch 1911 $106,000
Sinking fund 12,000
Total assessed val, 1910 13,146,930
(Assessment at full value.)
State & Co. tax (per $1,000) '10 $2.50
Population in 1910 8,700

GRANT COUNTY.

New Ulysses is the county seat.

LOANS—	When Due.
Funding Bonds.	
5s '89 $18,000	July 1 1919
6s '90 10,000	Feb 1 1920
6s '90 7,600	July 1 1920
5s'95 & '97 6,200	

Refunding Bonds.

5s '04 $30,000	Jan 1 1929
4s '06 3,000	Feb 1 1926

BOND. DEBT July 1 1910 $74,800
Assessed valuation 1910 1,797,214
(Assessment at full value.)
Population in 1910 1,087

GRAY COUNTY. V. H. Cash, Treasurer.

Cimarron is the county seat.

LOANS—	When Due.
Refunding Bonds.	
6s '88 $3,500	Dec 1 1918
6s '89 1,500	Jan 1 1918
6s '89 2,000	Nov 1 1918
6s '90 500	Jan 1 1920
6s '90 11,500	May 31 1920
6s '91 20,000	May 9 1921
6s '05 3,000c	Jan 1 1914

Funding Bonds.

5½s'05 $55,000c	Jan 1 1935

BOND. DEBT May 1 1911 $97,000
Total assessed val. 1910 7,446,341
(Assessment at full value)
State & Co tax (per M) 1910 $4 00
Population in 1910 3,121
INT. payable at Nat. Pk. Bk., N. Y.

GREENWOOD COUNTY. W. O Blackburn, Clerk.

County seat is Eureka.

LOANS—	When Due.
Refunding Bonds—	
4s '02 J-J $146,000c	July 1 1932

BOND. DEBT May 1 1910 $146,000
Total equalized val. 1910 33,896,255

(Assessment at full value.)
State & Co. tax rate (per M) '10 $3 00
Population in 1900 16,196
Population in 1910 16,060
INTEREST payable at State Treas'y

HAMILTON COUNTY. J. B. Pratt, Treasurer.

Syracuse is the county seat.

LOANS—	When Due.
Refunding Bonds.	
6s '97 $38,000	Oct 1 1917
6s '88 9,000	Mch 15 1918
6s '88 4,000	July 1 1917
6s '96 10,200	July 1 1916
6s '96 3,300	Jan 1 1926
6s '06 2,000	
6s '97 1,400	Jan 1 1927
6s '98 500	Jan 1 1918

Refunding Bonds—(Continued).

6s '02 $5,000	Jan 1 1913
3s '03 10,000	July 1 1933
Bridge Bonds.	
4s '09 $23,000	Sept 1 1934

BOND. DEBT Sept 1910 $106,000
Assessed valuation 1910 5,257,356
(Assessment at full value.)
Population in 1910 3,360

HARPER CITY.

This city is in Harper County.

LOANS—	When Due.
Refunding Bonds.	
6s '90 $20,000	May 1 1920
6s '07 21,000	Feb 1 1917
4s '07 12,000	Feb 1 1922
4s '07 10,700	Apr 1 1917

Water and Light Bonds.

6s '08 $10,000	Aug 1 1923

BOND. DEBT July 1 1910 $73,700
Population in 1910 1,638

HASKELL COUNTY. J. L. Brown, County Clerk.

County seat is Santa Fe.

LOANS—	When Due.
Refunding Bonds.	
6s'88-89 J-J $51,000c	July 1918
6s 90 J-J 12,000c	Jan. 1 1920
6s 90-91 J-J 13,000c	Jan. 1 1920
4s '01 J-J 21,354c	July 1 1931
(Subject to call July 1 1911.)	

BOND. DEBT July 1 1910 $97,354
Floating debt 23,500
Total assessed val. 1910 2,321,605
(Assessment at full value)
State & Co tax (per $1,000) '10 $10.30
Population in 1910 993
Population in 1900 457

INTEREST is payable at the Kansas fiscal agency, New York.

HAYS CITY.

This city is in Ellis County.

LOANS—	When Due.
City-Lot-Purchase Bonds.	
$1,000	
Sewer Bonds.	
5s '10 $30,000	May 1 1930

Water-Works Bonds.

6s '04 $25,000	July 1 1924
5s '09 18,000	Jan 2 1929

BOND. DEBT July 1 1910 $74,000
Population in 1910 1,961

HERINGTON. L. H. Riddle, Treasurer.

This city is in Dickinson County.

LOANS—	When Due.
Funding Bonds.	
6s g J-J $10,000c	July 1 1919
6s g J-J 12,000c	
5s g J-J 7,000c	1928
Water and Light Bonds.	
5s g J-J $43,000c	Jan 1 1928
5½s g A-O 30,000c	Oct 1 1933

INTEREST on the first two issues of funding bonds is payable at the Kansas fiscal agency in New York City; on other bonds in Topeka.

Sewer Bonds.

6s g J-J $23,000c	July 1 1930

BOND. DEBT Mch 20 1911 $125,000
Floating debt 27,425
Sinking fund 2,118
Total assessed val, 1910 1,875,340
Total tax rate (per $1,000) '10 $19.40
Population in 1910 3,273

HODGEMAN COUNTY. L. C. Koontz, Clerk.

County seat is Jetmore.

LOANS—	When Due.
Refunding.	
6s '82 F-A $3,000c	July 1 1912
6s 83 J-J 2,000c	July 1 1912
6s '87 F-A 19,000c	Feb 26 1917
6s 87 F-A 9,000c	Jan 1 1917
6s 87 F-A 6,000c	Aug 1 1917
6s '87 F-A 1,000c	Nov 1 1917
6s '88 J-J 6,000c	July 1 1918
6s '89 J-J 4,000c	July 1 1919
4½s'01 J-D 37,000c	June 1 1931
(Subject to call at any interest date.)	

Poor Farm.

6s '89 J-D $3,000c	July 1 1919

BONDED DEBT Apr 1911 $90,000
Total assessed val. 1910 6,501,122
(Assessment at full value.)
State & Co tax (per M) 1910 $4.25
Population in 1907 2,855
Population in 1900 2,032
Population in 1910 2,930

INTEREST payable at State fiscal agency in N. Y. and in Topeka.

HOLTON.

This city is in Jackson County.

LOANS—	When Due.
Electric-Light Bonds.	
5s '07 $25,000	Jan 1 1937
Water-Works Bonds.	
5s '07 $25,000	Jan 1 1937
4½s'07 25,000	July 1 1937

Campbell University Bonds.

6s '90 $12,000	July 1 1920

BOND. DEBT July 1 1910 $87,000
Population in 1910 2,842

HUMBOLDT.

This city is in Allen County.

LOANS—	When Due.
Gas Bonds.	
6s 1900 $3,200	Jan 1 1920
Water-Works Bonds.	
5½s'05 $45,000	Feb 1 1925

Compromise Bonds.

6s '96 $12,500	
(Part due each year.)	

BOND. DEBT July 1 1910 $60,700
Population in 1910 2,548

HUTCHINSON. Ed. Metz, Clerk.

County seat of Reno County. The sewer and street bonds are provided for by special levy.

LOANS—	When Due.
Refunding Bonds.	
5s '89 J-D $20,000r	June 1 1919
5s '95 J-D 9,000r	Jan 1 1915
6s '97 F-A 23,000r	Aug 1 1917
5s '01 A-O 77,000r	Apr 1 1931
4½s'01 A-O 33,000r	Oct 1 1931
($26,000 op. 2,000 yrly 1906 to '18.)	

Refunding Bonds.

4½s'02 M-N $8,000r	Nov 1 1932
6s '87 12,000r	Mch 1 1917
Bridge Bonds.	
4½s'10 J-D $15,000c	1930
Funding Bonds.	
4½s'09 J-J $66,000r	July 1 1929
4½s'10 48,000	Jan 1 1930

GEN. BD. DT. Sept 27 '10 $311,000
Assess. debt (additional) 203,622
Sinking fund 56,793
Other liabilities 1,350

Total assessed val. 1910 20,000,000
(Assessment at full value.)
Total tax rate (per $1,000) '10 $13.26
Population in 1910 16,364
Population in 1900 9,379

INTEREST on the bonds of 1909 and 1910 is payable in Topeka; all others at Kansas Fiscal Agency, New York.

HUTCHINSON SCHOOL DISTRICT. T. C. Smith, Clerk.

LOANS—			When Due.
Building Bonds.			
4s '05	---	$3,500	July 1 1925
5s '06	---	52,500	Dec 1 1926
4½s'09	---	120,000	May 1 1929
Refunding Bonds.			
4½s'09	---	$15,000	June 1 1914
		20,000	June1 1919
Funding Bonds.			
4½s'09	---	$19,500	Aug 1 1919

BOND. DEBT Feb 1911 $230,500
Assessed valuation 1910 20,819,094
(Assessment at full value.)
School tax (per $1,000) 1910 $4.65
Population in 1910 16,500

INDEPENDENCE. T. S. Underwood, Clerk.

This city is in Montgomery County. City has now a commission form of government.

LOANS—			When Due.
Paving Bonds.			
5s '04	---	$7,500	1911-1914
5s '05	---	7,500	1911-1915
5s '06	---	1,518.07	1911-1916
5s '07	---	23,993.01	1911-1917
5s '08	---	25,160.57	1911-1918
5s '09	---	41,311 77	1911-1919
5s '10	---	19,519 76	1911-1920
Sewer Bonds.			
5s '02	---	$1,036	1911-1912
5s '04	---	4,000	1911-1914
5s '05	---	2,765	1911-1915
5s '06	---	7,001.77	1911-1916
5s '07	---	2,601	1911-1917
5s '08	---	5,496.62	1911-1918
5s '09	---	3,731 63	1911-1919
5s '09	---	40,000	1911-1919
Funding Bonds.			
4½s '09	---	$140,000	1911-1929
V. V. I. & W. Bonds.			
7s '86	---	$38,000	1916
Refunding Bonds.			
5s '98	---	$3,000	1918
4½s '05	---	10,000	1916
Water Bonds.			
5s '05	---	$100,000	1916-1925
5s '07		48,000	1911-1929

GEN. BONDS May 1911 $542,237
Assessment debt (add'l) 234,350
Assessed valuation 1910 9,156,447
(Assessment at full value.)
Total tax (per $1,000) 1909 $18.82
Population in 1900 4,851
Population in 1910 10,480
INTEREST payable in New York

INDEPENDENCE SCHOOL DISTRICT NO. 5. C. S. Risdon, Secretary.

LOANS—			When Due.
Building Bonds.			
4½s	F-A	$23,000c	1911-1914
4½s	M-N	17,000c	1911-1917
4½s	J-J	80,000c	1918-1926

INTEREST payable in New York.

BOND. DEBT Mch 1911 $120,000
Total assessed value 1910 10,543,180
(Assessment at 4-5 actual value.)
School tax (per $1,000) 1910 $6.05
Population in 1910 (est.) 20,000

IOLA CITY. T. F. Ziegler, Clerk.

This city is the county seat of Allen County. On March 10 1910 adopted a commission form of government. V. 90, p. 798.

LOANS—			When Due.
Light and Water Bonds.			
5s '00	---	$80,000c	Oct 1 1920
Refunding Bonds			
4s '01	---	$26,000c	July 1 1921

(Subject to call any interest date.)

Funding Bonds.			
5s '05	---	$46,000c	Apr 2 1925

GEN. BONDS Mch 20 1911 $152,000

Internal improvement debt $210,000
Floating debt 12,000
TOTAL DEBT Mch 20 '11 374,000
Sinking fund 28,000
Assessed valuation 1910 5,432,110
(Assessment at full value.)
Total tax (per $1,000) 1910 $18.30
Population in 1909 9,648
Population in 1910 9,032

INTEREST payable at State fiscal agency, N. Y. City, and in Topeka.

JACKSON COUNTY.

Holton is the county seat.

LOANS—			When Due.
Refunding Bonds.			
5s '98	---	$82,000	Apr 15 1928

BOND. DEBT July 1 1910 $82,000

Assessed valuation 1910 $28,233,546
(Assessment at full value.)
Population in 1910 16,861

JOHNSON COUNTY. J. T. Nichols, Treasurer.

County seat is Olathe.

LOANS—			When Due.
Refunding Bonds.			
½s 98	M-S	$100,000c	Sept 1 1928

($10,000 sub to call y'ly from 1918.)

4½s'00	J-J	$50,000c	July 1 1930

($5,000 subject to call yearly.)

BOND. DEBT Sept 20 '10 $155,000
Sinking fund 13,000
Total assessed val. 1910 33,635,480
(Assessment at full value.)
State & co. tax (per M) 1910 $2.36
Population in 1900 18,104
Population in 1910 18,288

INTEREST is payable at the State Fiscal Agency, New York City.

JUNCTION CITY. Jno. G. Pease, Clerk.

This city is in Geary County.

LOANS—			When Due.
Funding Bonds.			
5s '98	Jan	$4,000c	Jan 1 1913
5s '02	Jan	6,000c	Jan 1 1922
4½s'05	A-O	5,000c	Oct 1925
Funding Terminal Bonds.			
6s 90	M-S	$30,000c	Mch 1 1920
Sewer Bonds			
5s '07	J-J	$30,000c	Jan 1 1937

(Subject to call after Jan 1 1917.)

Water Works			
6s 87	M-S	$50,000c	Mch 1 1917
Refunding Bonds.			
4½s'09	A-O	$7,000	1929

BOND. DEBT Mch 1911 $132,000
Total valuation 1910 6,000,000
(Assessment at full value.)
Total tax (per $1,000) 1910 $4.50
Population in 1910 5,598
Population in 1900 4,695

JUNCTION CITY SCHOOL DISTRICT. Chas. H. Manley, Pres.

LOANS—			When Due.
4½s	J-J	$30,000c	July 1 1923

(Subject to call July 1 1908.)

BOND. DEBT Mch 17 1911 $30,000
Assessed valuation 1910 7,063,776

(Assessment at full value.)
School tax (per $1,000) 1910 $5 00
Population in 1911 (est) 7,000
INT. at Kansas fiscal agency, N. Y.

KANSAS CITY. J. E. Smyth, Clerk.

This city is in Wyandotte County. Inc. as a city of first class in 1886. In 1909 purchased plant of Metropolitan Water Co. V. 88, p. 1211. A commission form of government was adopted July 14 1909. V. 89, p. 241.

LOANS—			When Due.
Improv't Bonds (City's Portion).			
--	---	$140,650 80	----------
Refunding Bonds			
5s '07	J-D	$218,500	Dec 15 1917
6s '95	F-A	80,000	Oct 1 1915
5½s 97	F-A	50,000c	Aug 5 1911
5½s'99	F-A	40,000c	Aug 1 1914

(Subject to call Aug 1 1909.)

5s '98	F-A	25,000	Feb 1 1913

(Subject to call Feb 1 1908.)

5s 98	F-A	125,000	Aug 1 1913

(Subject to call Feb 1 1908.)

5s '03	F-A	186,500	Nov 1 1928
4½ 99	F-A	40,000	Feb 1 1914

(Subject to call Feb 1 1909.)

4½s'03	F-A	50,000	Aug 1 1918
4½s'03	F-A	65,000	Aug 1 1919
4½s'04	F-A	$32,000	Aug 1 1923
		31,000	Aug 1 1924
5s '07	---	62,500	Dec 30 1927
5s '08	---	150,000	----------
4½s'11	M-N	90,000	May 1 1931
K. C. W. & N. W. Ry—1887.			
5s '87	F-A	$30,000	Jan 1 1917
Funding Bonds.			
4½s'09	M-N	$158,969	May 1 1929
Water-Plant-Purchase Bonds.			
4½s'09	J-J	$1,097,850	July 1 1939

Water-Plant-Extension Bonds			
4½s'09	F-A	$400,000	Aug 1 1939
Water-Works Improvement Bonds			
4½s'10	s-a	$400,000	1930
Fire-Station Bonds.			
4½s'10	J-J	$60,000	Jan 1940
City-Hall Bonds.			
4½s'10	s-a	$183,000	1940
Work-House Bonds.			
4½s'10	s-a	$30,000	1940
Argentine City Bonds (*Annexed Jan.* 1 1910).			
Refunding Bonds.			
5s '99	M-N	$20,500c	Nov 1 1919
5s '01	J-J	92,500c	July 1 1921
Improvement Bonds.			
6s	---	$54,550	----------
6s '91	---	5,000	July 1 1911
5s '98	---	9,900	July 1 1918
5s '99	---	17,000	July 1 1919
5s '07	---	25,000	July 1 1927

GEN. BONDS Mch 1911 $3,658,972
Sinking fund 105,000
Sp'l imp. bonds Oct 1910 1,067,455
Assessed valuation 1910 85,206,370
Tax rate (per $1,000) '09 $7.50
Population in 1900 51,418
Population in 1910 (Census) 82,331

INTEREST on the water, city hall, work-house and fire-station bonds is payable at the State Treasurer's office in Topeka.

KANSAS CITY PARK DISTRICT.

LOANS—			When Due.
5s '10	J-D	$95,000c	Dec 15 '21-'30

INTEREST is payable at State Treasurer's office in Topeka.

KANSAS CITY SCHOOL DISTRICT. W. A. Seymour, Clerk Board of Education.

LOANS—			When Due.
4½s	J-J	$50,000c	Dec 1 1918
4½s'05	F-A	40,000c	Feb 1 1921
4½s	J-J	7,000r	Dec 10 1911
4½s	J-J	8,000r	Dec 10 1916
4½s'07	J-J	200,000c	Apr 1 1927
4½s'09	J-J	250,000c	Feb 1 1929

Argentine Bds. (*Annexed Jan.*1 '10)			
6s	---	$6,000	----------
6s	---	6,000	July 1 1911
5s	---	9,900	July 1 1918
5s	---	17,000	July 1 1919
5s '07	J-J	25,000	1927

(Subject to call at any time)

LOANS—			When Due.
Refunding Bonds.			
4½s'09	J-J	$184,000c	Feb 15 1929

(Sub. to call at any int.-pay. period)

BOND. DEBT Sept 1910 $801,900
Assessed valuation 1910 84,226,170
(Assessment at 90% actual value.)
School tax (per $1,000) 1910 $6.17
Population in 1910 (est.) 88,000

INTEREST on the bonds of 1909 is payable at the State Treasurer's office in Topeka; on all other bonds at State Fiscal Agency, New York.

KAW VALLEY DRAINAGE DISTRICT. F. E. Myers, Secretary Board of Commissioners. P. O. Kansas City.

LOANS—			When Due.
River Improvement Bonds.			
5s '10	M-S	$1,225,000c	Mch 1 1940
4½s'10	M-S	60,000c	Mch 1 1936

BOND. DEBT May 1 '11 $1,285,000
Assessed valuation 1910 48,676,200

INTEREST payable at State Treasury in Topeka.

KEARNY COUNTY. E. O. McDowell, Treasurer.

Lakin is the county seat.

LOANS—			When Due.
Refunding Bonds.			
6s '91	J-J	$21,000	May 1 1921
5s '05	J-J	83,000c	Jan 1 1935

INTEREST is payable at Kansas Fiscal Agency, New York.

BOND. DEBT Nov 1910 $104,000
Total assessed val. 1910 5,961,662
Population in 1910 3,206

KINGMAN COUNTY.

Kingman is the county seat.

LOANS—			When Due.
Funding Bonds.			
6s '81	---	$10,000	July 1 1911
6s '87	---	1,000	Apr 1 1917
Refunding Bonds.			
5s '96	---	$43,000	Mch 5 1926
4½s'96	---	107,000	Aug 2 1926

Refunding Bonds (*Continued*).			
4s '99	---	$18,000	Aug 2 1929
5s '02	---	30,000	July 1 1922

BOND. DEBT July 1 1910 $209,000
Assessed valuation 1910 30,032,362
(Assessment at full value.)
Population in 1910 13,386

KIOWA COUNTY. Jennie Parcel, Treasurer.

Greensburg is the county seat.

LOANS—			When Due.
Railroad Aid Bonds.			
5s '87	July	$49,000c	Aug 4 1917
6s	Apr	1,000c	Aug 4 1917
Refunding Bonds.			
4½s'06	Oct	$79,000c	July 15 1926
Jail Bonds.			
6s '89	---	$3,000	Oct 1 1919

BOND. DEBT Mch 17 1911 $132,000
Sinking fund 16,240
Total assessed val. 1910 16,698,437
(Assessment at full value.)
State & Co tax (per M) 1910 $3.20
Population in 1910 6,174
INTEREST is payable at the State Fiscal Agency in New York.

LANE COUNTY. Herman Gillette, Treasurer.

County seat is Dighton.

LOANS—			When Due.
6s	J-J	$11,500r	Jan 1 1918
4½s	J-J	59,000r	July 1 1922
5s	J-J	27,000r	Jan 1 1929

BOND. DEBT Mch 18 1911 $97,500

Total assessed val. 1910 $6,205,941
(Assessment at full value.)
State & Co tax (per M) '10 $3 55
Population in 1900 1,563
Population in 1910 2,603

INTEREST payable in New York City and Topeka, Kansas.

LAWRENCE. F. D. Brooks, City Clerk.

County seat of Douglas County. $100,000 of bonds issued by city in 1871 were the subject of dispute—see "State & City Section" for Nov. 27 1909.

LOANS—			When Due
Funding Bonds			
6s '83	J-J	$1,500c	----------
5s '96	J-J	59,000c	July 1 1923
--s '08	---	16,973	----------
--s '86	---	11,000	----------
4½s'09	J-J	115,000	July 1 1939

(Subject to call after July 1 1919.)

Sewer Bonds.			
-s '10	---	$10,000	July 1 1940

(Subject to call July 1 1920.)

GEN. DEBT May 1911 $213,473
Improv't debt, general 62,729
Improv't debt, assessm't. 191,209
Assessed valuation 1910 11,565,053
(Assessment at full value.)
Total tax (per $1,000) 1910 $14.76
Population in 1910 12,374

INTEREST payable at State Fiscal Agency, New York City.

LAWRENCE SCHOOL DISTRICT. F. P. Smith, Clerk.

LOANS—			When Due.
4s g	J-J	$25,000c	1913 to 1919

($3,000 due yearly, 1913 to 1915, and $4,000 yearly, 1916 to 1919.)

4s g '08	J-J	$40,000r	July 1 '20-'28

INTEREST is payable at the State fiscal agency, New York.

BOND. DEBT May 11 '10 $65,000
Assessed valuation 1909 10,876,000
(Assessment at full value.)
School tax (per $1,000) 1909 $4.72
Population in 1910 (est.) 13,786

LEAVENWORTH. Thos. F. Kerns, Auditor.

Leavenworth is the county seat of Leavenworth County. Inc. 1855.

LOANS—			When Due.
Refunding Bonds			
4s '09	J-J	$20,000c	1914
		20,000c	1919
		20,000c	1924
		20,000c	1929
Funding Bonds.			
5s '79	J-J	$1,200c	----------
4s '84	J-J	320,200c	Jan 1 1914
Park Bonds (refunding).			
5s '95	J-J	$50,000c	Apr 1 1915

INTEREST is payable in New York, Leavenworth and in Topeka.

IMPROVEMENT BONDS.—Improvement bonds are guaranteed by city, but payable by special assessment on property benefited.

GEN. BONDS Jan 1 1911 $451,400
Improve't debt, general 60,576
Improvem't debt, assess't 170,866
TOTAL DEBT Jan 1 1911 682,842
Sinking fund 43,462
Total assessed val 1910 17,779,363
(Assessment at full value.)
Tax rate (per $1,000) 1910 $18.20
Population in 1910 19,363

LEAVENWORTH BOARD OF EDUCATION Robt. J. Morgan, Clerk.

LOANS—			When Due.
6s	J-J	$367	July 1 1911
4½s	J-J	27,000	July1 1921
4s	J-J	44,000	Jan 1 1933

INTEREST on 6s payable in Leavenworth; other bonds in New York.

BOND DEBT Jan 1 1911 $71,367
Assessed valuation 1910 17,797,174
(Assessment at full value.)
School tax (per $1,000) 1910 $4.00

LEAVENWORTH COUNTY. J. W. Niehaus, Clerk.

County seat is Leavenworth. A sinking fund is now being raised to take up the 5% bonds mentioned below when due.

LOANS—			When Due.
Refunding Bonds.			
5s '85	J-J	$720,200c	July 1 1915

GEN. B'D D'T Mch 17 1911 $720,200
Warrants outstanding (add') 62,300
Assessed valuation, real 25,734,297

Assessed val., personal $8,139,115
Assessed val., RR., &c 8,443,749
Total valuation 1910 42,317,161
(Assessment at full value.)
State & co. tax (per M) '10 $7 20
Population in 1910 41,207

INTEREST is payable at the State Fiscal Agency, New York.

LINCOLN COUNTY.

Lincoln City is the county seat.

LOANS—			When Due.
Railroad-Aid Bonds.			
6s '86	---	$50,000	Oct 1 1916
Refunding Bonds.			
5½s'99	---	$26,000	----------

(Part due each year.)

BOND. DEBT July 1910 $76,000
Assessed valuation 1910 21,198,947
(Assessment at full value.)
Population in 1910 10,142

LYONS. S. P. Plank, City Clerk.

This city is in Rice County.

LOANS—			When Due.
Railroad-Aid Bonds.			
6s '87	---	$16,500	Dec 1 1917
Refunding Bonds.			
4s '02	---	$21,500	Feb 1 1923
4½s'09	---	6,000	June 15 1929

Water-Works Bonds.			
6s '08	---	$15,000	May 1 1938

BOND. DEBT July 1 1910 $71,000
Assessed valuation 1909 1,733,832
Total tax (per $1,000) 1909 $6.00+
Population in 1910 2,071

LYON COUNTY. J. J. Morris, Treasurer.

County seat is Emporia.

LOANS—			When Due.
Refunding Bonds.			
4½s'89	J-J	$157,000c	July 1 1919

(Subject to call prior to maturity.)

BOND. DEBT Mch 17 1911 $157,000

Total assessed val 1910 $38,614,794
(Assessment at full value.)
State&Co. tax (per$1,000) '10 $3.00
Population in 1900 25,074
Population in 1910 24,927

INTEREST is payable at State fiscal agency, New York.

McPHERSON. Nels Pearson, Clerk.

This city is in McPherson County.

LOANS—			When Due.
Railroad-Aid Bonds			
6s '86	J-J	$20,000	Dec 1 1916
Refunding Bonds.			
5s '01	J-J	$32,000	Apr 1 1931
-s '00	---	17,000	Jan 1 1920
Water-Works Bonds.			
6s '87	J-J	$13,000	July 1 1912

Water-Works & Elec.-Light Bds			
4½s'09	J-J	$65,000	Jan 1 1939
-s '11	J-J	10,000	Jan 1 1921

(Subject to call after Jan. 1 1914.)

Sewer Bonds.			
5s '07	J-J	$9,000	Jan 1 1937
School Bonds.			
4½s'10	---	$40,000	May 2 1930

BOND. DEBT Jan 1911.. $206,000
Floating debt..... 4,954
Assessed valuation 1910...4,047,420
Total tax rate (per $1,000) '08..$8.70
Population in 1910.....3,546

MANHATTAN. S. Jas. Pratt, Treasurer.

This city is in Riley County.

LOANS— *When Due.*

Water-Works Bonds.
6 s '87 .... $48,000....July 1 1917

Funding Bonds.
4½s'10 .... $50,000....Feb 1 1930

Internal-Improvement Bonds.
½s'11 M-S $58,000..Mch 1 '12-'21
(Part due each year.)

BOND. DEBT July 1 1910.. $98,000
Assessed valuation 1910...2,863,520
Total tax (per $1,000) 1910..$5.10+
Population in 1910.....5,722

MARION COUNTY. B. B. Reimer, County Clerk.

County seat is Marion.

LOANS— *When Due.*

Refunding Bonds
5 s '92 J-J $185,000c...July 1 1922
(Subject to call after 1912)
5½s'90 J-J $88,000c....May 1 1920
BOND. DEBT Mch 1911 $273,000
Assessed valuation real..$25,635,962
Assessed val., personal.. $7,714,659
Assessed val., railroads.. 6,827,390
Total valuation 1910.... 40,178,011
(Assessment at 80% actual value.)
State & co. tax (per M) 1910 ..$2.15
Population in 1900.....20,676
Population in 1910.....22,415

INTEREST is payable at State Fiscal Agency, New York.

MEADE COUNTY. O. Hamilton, Deputy Treasurer.

County seat is Meade.

LOANS— *When Due.*

Refunding Bonds.
6s'89(Now 2s.)$5,000c...July 1 1919
4½s'06 J-J 95,000c...Jan 1 1936
(Subject to call.)
5s '09 A-O $26,000c...Apr 15 1929
(Subject to call after April 15 1919.)

Railroad Aid Bonds.
4½s'08 M-N $50,000c..May 16 1938

BOND. DEBT Mch 1911.. $178,000
Total assessed val 1910....9,315,440
State & co. tax (per M) 1910.. $4.40
Population in 1890.....2,542
Population in 1900.....1,581
Population in 1907.....3,430
Population in 1910.....5,055

INTEREST is payable in Topeka.

MEDICINE LODGE.

This city is in Barber County.

LOANS— *When Due.*

Refunding Bonds.
5s '09 .... $56,000.....Jan 1929

BOND. DEBT July 1 1910..$56,000
Population in 1910.....1,229

NESS COUNTY. Eva L. Ferrell, Clerk.

Ness City is the county seat.

LOANS— *When Due.*

Refunding Bonds.
6s '88 .... $10,500...July 15 1918
5s '99 .... 71,000....July 1 1924
BOND. DEBT July 1 1910..$81,500

Assessed valuation 1910..$10,835,619
(Assessment at full value.)
State&Co.tax (per $1,000) '10..$3.73
Population in 1910.....5,883

NEWTON. Lucia Hebert, City Treas.; Adella Martin, Clerk.

This city is in Harvey County. Incorporated Feb. 22 1872. On March 9 1910 voted in favor of a commission form of government. V. 90, p. 799.

LOANS— *When Due.*

Railroad Bonds.
6s '85 J-J $30,000r...July 1 1915

Water Bonds.
4½s'06 A-O $77,500r...Apr 1 1926
5s '11 J-J 25,000...Jan 1 1931
(Subject to call after Jan. 1 1921.)

Paving Bonds.
5s '09 J-J $14,073...July 1 '11-19
5s '10 J-J 2,095..July 1 '11-'20

Sewer Bonds
4½s'09 J-J$12,689.45r..Jan 1 1939
(Subject to call after Jan. 1 1919.)
4½s'09 J-J $5,131.55...Jan 1 1919
(One-tenth due each year.)
5s '10 J-J $7,869c...July 1 1940
(Subject to call after July 1 1920.)

Refunding Bonds.
5s '02 M-N $20,000r...Nov 1 1932

Refunding Water Bonds
5s '07 J-J $40,000r...July 1 1937
(Subject to call after July 1 1922.)
5s '05 F-A $75,000r...Feb 1 1935

Park Bonds.
5s '10 J-J $5,000....Jan 1 1920
GEN. B'D D'T April 1911.. $314,357
Assessment debt (add'l) .. 48,521
Sinking fund..... 22,630
Assessed valuation 1910...7,309,355
(Assessment at full value.)
Total tax (per $1,000) 1911..$13.25
Population in 1910.....7,862
Population in 1900.....6,208

INTEREST is payable at the State Fiscal Agency in New York and at the State Treasurer's office in Topeka.

OSAWATOMIE. J. W. Allard, Clerk.

This city is in Miami County.

LOANS— *When Due.*

Refunding Bonds.
4½s'04 .... $19,000....Jan 1 1925

Funding Bonds.
5s '09 .... $7,000.....

Sewer Bonds.
5s '09 .... $15,000....Aug 1 1939
6s '09 .... 17,495.....
(Part due each year.)

BOND. DEBT Nov 1910.. $93,200
Assessed valuation 1910...1,600,000
Total tax rate(per $1,000) '10..$18.00
Population in 1910.....4,046

OTTAWA.

This city is in Franklin County.

LOANS— *When Due.*

Refunding Bonds.
4½s .... $11,000.....
(Part due each year.)
4½s .... $40,000.....
(Part due each year.)

Paving Bonds.
5s .... $5,000.....
(Part due each year.)
5½s .... $8,820.....
(Part due each year.)
5s .... $2,967.....
(Part due each year.)

Paving Bonds—(*Continued*.
5s .... $1,100.....
(Part due each year.)

Water and Light Bonds.
4s .... $70,000.....
(Part due each year.)
5s .... $80,000.....
(Part due each year.)

BOND. DEBT Sept 1910.. $226,777
Assessed valuation 1910...6,502,370
Total tax rate(per $1,000) '10..$12.50
Population in 1910.....7,650

PARSONS. T. B. J. Wheat, Clerk.

This city is in Labette County. Incorporated March 8 1870. On Oct. 26 1909 this city adopted a commission form of government. V. 89, p. 1238.

LOANS— *When Due.*

Railroad Bonds.
6s '86 F-A $31,000c&r..Aug 1 1916
5s '05 M-S 72,000c&r..Sept 1 1935
(Subject to call after ten years.)

Refunding Bonds.—
5s '07 M-S $113,750c&rSept 1 1927
(Subject to call after Sept. 1 1912.)

BOND. DEBT Mch 1911.. $216,750
Floating debt..... 44,662
Assessed valuation 1910..11,712,156
(Assessment about 90% actual value)
Total tax (per $1,000) '10..$13.75+
Population in 1910.....12,463
Population in 1900.....7,682

INTEREST is payable by the Kansas Fiscal Agency.

PARSONS SCHOOL DISTRICT. L. E. Weeks, Vice-Pres. and Chairman Finance Committee.

LOANS— *When Due.*

-- .... $6,000....Aug 1 1911
-- ... 4,500....Sept 1 1912
5s 07 J-J 28,000c Jan 1 '12-'16
(For maturity, see V. 84, p. 527)

BOND. DEBT Oct 22 '10.. $38,500
Total assessed val. 1910..11,867,481
(Assessment at full value.)
School tax (per $1,000) 1909...$4.31
INTEREST payable in N.Y.City.

PITTSBURG. O. T. Jones, Clerk.

This city is in Crawford County. Incorporated June 21 1880. Suit was filed on Sept. 10 1910 in the U. S. Circuit Court, Third Division, of Kansas, to restrain the issuance by this city of $300,000 4½ % municipal water-plant bonds. V. 91, p. 739. Up to April 1 1911 no decision had been rendered. A commission form of government was accepted by this city on Feb. 21 1910. V. 90, p. 576.

LOANS— *When Due.*

Lincoln Park Bonds.
5s A-O $7,000c...Oct 1 1926

Fire-Department Bonds.
5s J-J $7,000c...Jan 1 1922

Refunding Bonds.
5s J-D $23,859.31c June 1 1927

City Hall Bonds.
5s '99 M-S {$8,750c 1914
{ 8,750c 1919

General Improvement Bonds.
5s&4s $46,093c .....

Park Bonds.
4½s'10 J-J $40,000c...Jan 1 1940
GEN. BONDS Apr 1 1911 $141,452
Internal improvem't bonds
(additional) 240,233
Floating debt..... 27,000
Sinking fund..... 97,690
Total assessed val 1910...11,159,945
(Assessment at full value.)
Total tax (per $1,000) 1910...$18.03
Population in 1910.....14,755
Population in 1900.....10,112

INTEREST is payable at the Kansas fiscal agency, New York City, and at the State Treasurer's office in Topeka.

PRATT CITY. G. W. Crow, Clerk.

This city is in Pratt County.

LOANS— *When Due.*

Refunding Bonds.
5s '99 .... $16,000....Jan 1 1919
4s '06 .... 10,000....Mch 1 1926

County School Bonds.
4½s'08 .... $36,000....Sept 1 1928

Sewer Bonds.
5s '09 .... $8,500....Jan 1 1939
5s '09 .... 20,000....Sept 1 1939
BOND. DEBT July 1 1910.. $100,127
Assessed valuation 1910...3,250,000
Population in 1910.....3,302

PRATT CITY SCHOOL DISTRICT.

LOANS— *When Due.*

4½s'02 J-J $16,500c...July 1 1932
(Subject to call.)
4½s'08 M-S $36,000c 1928
(Subject to call after 1918.)

BOND. DEBT Sept 22 '09.. $52,500
Assessed valuation 1909...3,017,897
(Assessment at about full value.)
School tax (per $1,000) 1909...$4.40
INT. payable at fiscal agency in N. Y

PRATT COUNTY. James A. Porter, Treasurer.

County seat is Pratt. The County Commissioners have effected a compromise on most of the bonded indebtedness of Pratt County by paying one-third of the face value of past-due coupons and agreeing to pay two-thirds of the interest on the remaining coupons as they mature. In other words, % interest is being paid instead of 6 %. V. 71, p. 303.

LOANS— *When Due.*

Funding Bonds
6s '83 .... $4,000....Apr 1 1913

Refunding Bonds
4s '04 J-J $119,000c..July 1 1934
6s '90 .... 3,000....Jan 1 1920
6s '90 .... 5,000....Feb 1 1920
4s '03 J-J 14,000r...Apr 9 1923
4s '03 J-J 36,000c...May 4 1923

Court-House and Jail Bonds.
4½s'09 J-J $75,000c...July 1 1929
BOND. DEBT Oct 15 1910 $260,300
Total assessed val 1910...26,635,250
(Assessment at full value.)
State & Co. tax (per $1,000)'10.$4.00
Population in 1910.....10,546

RENO COUNTY. Homer Myers, Treasurer.

County seat is Hutchinson.

LOANS— *When Due.*

Refunding.
5½s'89 J-J $10[illegible],000r..Jan 1 1919
(Subject to call after 1914.)
5s '00 J-J 9,000r...June 1 1930
4½s'98 F-A 55,000r...Feb 1 1928
(Subject to call after 1918)
4½s'98 J-D $39,000r...Dec 1 1928
(Subject to call after 1918.)
4s '99 J-D 56,000r June 1 '19-'29

BOND. DEBT Mch 1911.. $259,000
Sinking fund..... 24,000
Assessed valuation 1910..83,074,580
(Assessment at full value.)
State & Co tax (per M) 1910..$2.90
Population in 1900.....29,027
Population in 1910.....37,853

INTEREST on the 4s is payable at State Treasury; on all other bonds at National Park Bank, New York City.

RICE COUNTY. E. M. Kinshaw, Treasurer.

Lyons is the county seat.

LOANS— *When Due.*

Railroad-Aid Bonds.
6s 87 .... $11,000....Mch 1 1917

Refunding Bonds.
6s '90 .... $51,000....Jan 1 1920

BOND. DEBT July 1 1910 $62,000
Assessed valuation 1910..33,982,384
(Assessment at full value.)
Population in 1910.....15,106

RILEY COUNTY. Geo. H. Hungerford, County Clerk.

County seat is Manhattan.

LOANS— *When Due.*

Refunding Bonds.
5s '98 J-J $75,000c...Jan 1 1928
(Subject to call after 1910.)

BOND. DEBT Jan 1 1911..$75,000
Sinking fund..... 15,000

Total assessed val 1910..$27,233,690
(Assessment at ¼ actual value.)
State & Co. tax (per M) '10....$3.70
Population in 1910.....15,783
Population in 1900.....13 828

INTEREST is payable at the Kansas Fiscal Agency, New York.

ROSEDALE.

This city is in Wyandotte County.

LOANS— *When Due.*

Refunding Bonds.
5s '09 .... $25,000....July 1 1929
5s '05 .... 3,400....Oct 1 1915

Water-Works Bonds.
5s '10 .... $25,000....Jan 1 1930

Funding Bonds.
5s '08 .... $5,030....Mch 1 1918

Improvement Bonds.
-8 .... $81,015.....

BOND. DEBT July 1 1910..$139,445
Population in 1910.....5,960

ROSEDALE CITY SCHOOL DISTRICT. A. P. Vaughn, Clk.

A district (P. O. Rosedale City) in Wyand County.

LOANS— *When Due.*

Building Bonds.
5s .... $61,500c.....
5s '10 .... 13,900....July 1 1930
BOND. DEBT Mch 1 1911..$61,500
Floating debt..... 3,000

Sinking fund..... $4,000
Total assessed val. 1910...4,854,770
(Assessment at full value.)
Sch. tax rate (per $1,000) '10..$7.10

INTEREST payable in N. Y. City.

RUSH COUNTY. M. M. Wilson, Clerk.

County seat is La Crosse.

LOANS— *When Due.*

Funding Bonds.
6s '81 ... $8,000....July 1 1911

Refunding Bonds.
6s '88 J-J $67,000c...May 1 1918

BOND. DEBT May 3 1911..$75,000

Sinking fund..... $45,000
Total assessed val 1910...16,351,545
(Assessment at full value.)
State&Co.tax (per $1,000) '10$7.29+
Population in 1910.....7,826
Population in 1900..... 6,134

INTEREST on 5s is payable at State Treasury; on all other bonds at Kansas Fiscal Agency, New York

RUSSELL.

This city is in Russell County.

LOANS— *When Due.*

Artesian Well Bonds.
5s '99 .... $5,500....Jan 1 1919

Water-Works & Elec.-Light Bds.
4½s'10 .... $65,000....Jan 1 1930
BOND. DEBT July 1910...$70,000
Population in 1910.....1,692

SABETHA.

This city is in Nemaha County.

LOANS— *When Due.*

Water-Works Bonds.
4½s'10 .... $65,000....Jan 1 1940

Electric-Light Bonds.
4s '09 .... $9,250....July 1 1911
BOND. DEBT July 1 1910..$74,250
Population in 1910.....1,768

ST. JOHN.

This city is in Stafford County.

LOANS— *When Due.*

Refunding Bonds.
2s '98 .... $10,000.....

Water-Works Bonds.
4½s'09 .... $37,500....July 1 1939

Funding Bonds.
6s '10 .... $11,500.....1930
(Subject to call after 1920.)

Sewer Bonds.
6s '11 A-O $27,500..Apr 1 '12-'21
6s '11 J-J 9,500....July 1 1920
BOND. DEBT July 1 1910..$47,500
Population in 1910.....1,785

SALAMANCA TOWNSHIP. C. O. Jenny, Trustee.

This township (P. O. Columbus) is in Cherokee County.

LOANS— *When Due.*

Railroad-Aid Bonds.
6s '86 .... $84,000....Jan 1 1916
BOND. DEBT Oct 1 1910...$82,000

Assessed valuation 1910..$3,531,664
Total tax rate (per $1,000) '10..$10.05
Population in 1905.....1,080

SALINA. Chas. E. Banker, City Clerk.

This city is the county seat of Saline County. Inc. as a village April 22 1867; as a city of the third class Nov. 21 1870 and as a city of second class Oct. 11 1878. Commission form of government defeated April 4 1911. V. 92, p. 541.

LOANS— *When Due.*

Refunding Bonds.
5s 99 J-J $44,000c...July 1 1914
5s '01 F-A 2,000c...Feb 1 1921
4¾s'06 J-J 16,000c...Jan 1 1916
4½s'08 J-J 16,000c...July 1 1928
4½s'09 M-N 20,000c..Nov 29 1929

Paving Bonds.
5s '06 J-D $2,400c..June 5 '11-'16
5s '06 M-S 24,000c..Sept 1 '11-'16
5s '07 J-J 6,900c...Jan '12-'17
5s '07 M-S 22,750c..Sept 3 '11-'17
5s '09 J-J 42,240c..Jan 1 '12-'19
5s '09 J-D 30,400c..June 1 '12-'19
5s Jan 44,100c..Jan 1912-'20
5s July 3,750c...July 11-'20
5s '10 A-O 48,600c..Oct 1 '12-'20
5s '11 J-J 25,000c..Jan 2 '12-'21
5s '11 A-O 25,600.....1912-1921

City-Hall-Building Bonds.
4½s'11 A-O $40,000....Apr 1 1931

Sewer Bonds.
5s '02 J-J $3,520c..July 1 '11-'12
5s '05 J-J 7,400c...Jan 2 '12-'15
5s 07 Jan 4,800c..Jan 1 '12-'17
5s '07 Jan 4,680c...Jan 1 '12-'17
5s J-J 5,120c..July 1 '11-'19
5s J-J 5,000..Jan 1 '12-'16
5s .... 5,760c..July 1 1911-20
5s Mch 7,830c.Mch 1 1912-'20
5s '11 J-J 1,500c...Jan 1 1912
GEN. BDS Mch 17 1911.. $98,000
Paving bonds..... 253,940
Sewer bonds..... 45,710
Total assessed val. 1910..13,389,568
(Assessment at full value.)
Population in 1910.....9,688

Total tax (per $1,000) 1910..$13.80

INTEREST is payable in Topeka and New York City.

SALINA SCHOOL DISTRICT. Jas. A. Kimball, President.

LOANS—	When Due.
-- ----	$8,000---Apr 20 1914
-- ----	6,000---Jan 1 1915
-- ----	10,000---Aug 1 1916

4½s'08 ----	$50,000c------1928
BOND DEBT May 1911--	$74,000
Assessed valuation 1910--14,681,383	

SALINE COUNTY. Earl G. Eberhardt, Treasurer.

County seat is Salina.

LOANS—	When Due.
K. & C. RR.—	
6s '86 J-J	$55,000r---Sept 1 1916
Missouri Pacific Ry.	
6s '86 J-J	$84,000r---Jan 1 1916
Refunding Railroad Bonds.	
4½s'99 M-N	$30,000c--May '12-'16

BOND. DEBT May 1911-	$169,000
Total assessed val 1910---41,326,319	
(Assessment at full value.)	
State & Co.tax(per$1,000) '10--$4.27	
Population in 1910----------20,338	
Population in 1900----------17,076	
INT. payable in New York.	

SCOTT COUNTY. S. W. Filson, Clerk.

County seat is Scott. The railroad 6s (held by the Kansas State School Fund) have been in litigation, but a compromise has been effected whereby the bonds are to be paid in full *without interest* on or before the maturity date in 1922. All the unpaid coupons are to be canceled when the face of each bond is met.

LOANS—	When Due.
Railroad Aid—	
6s '92 J-J	$91,500c --Jan 1 1922
Co. bonded debt Mch 1 1911-$91,500	
Township debt---------- 11,280	
INTEREST is payable in Topeka.	

Total assessed val 1910---$6,152,000	
(Assessment at full value.)	
State&Co.tax (per $1,000) '10--$4 55	
Population in 1910----------3,047	
Population in 1900----------1,098	

SEDGWICK COUNTY. J. L. Leland, Clerk.

County seat is Wichita.

LOANS—	When Due.
Funding Bonds—	
5s '95 J-J	$50,000c---July 1 1925
Bridge Bonds.	
4½s'07 J-J	$100,000c---Oct 1 1927
(Subject to call after Oct. 1 1917.)	
Railroad-Aid Bonds	
4s '08 J-J	$49,500c---Oct 1 1928
(Subject to call after Oct. 1 1918.)	

Road Bonds.	
5s '10 A-O	$5,000----Oct 1 1920
BOND. DEBT Mch 17 '11	$204,500
Sinking fund----------	12,000
Assessed valuation 1910-108,150,775	
(Assessment at full value.)	
State & Co. tax (per $1,000) '10 $2.90	
Population in 1900----------44,037	
Population in 1910----------73,095	

INTEREST payable in New York City at Kansas Fiscal Agency.

SEWARD COUNTY. L. A. Etzold, Clerk.

County seat is Liberal.

A compromise has been effected with the State by which $540 will be accepted for back interest on $12,000 defaulted bonds, and interest rate reduced to 2%. V. 76, p. 118.

LOANS—	When Due.
Refunding Bonds.	
6s '07 J-J	$66,000c---July 1 1927
6s F-A	47,400c---Jan 1 1919
4s '02 J-J	2,000c---Jan 1 1932
BOND. DEBT July 1 1910-$115,400	
INTEREST payable in N.Y.City.	

Floating debt ----------	$19,119
Sinking fund----------	903
Total assessed val 1910----6,783,802	
(Assessment at full value.)	
State&Co.tax (per $1,000) '10--$5 30	
Population in 1910 ----------4,091	
Population in 1900---------- 822	

SHAWNEE COUNTY. S. G. Zimmerman, County Clerk.

County seat is Topeka.

LOANS—	When Due.
Court-House Bonds—	
4s '94 M-N	$149,000---May 1 1924
BOND. DEBT Oct 1 1910--$149,000	
INTEREST is payable at the County Treasurer's office.	

Total assessed val 1910--$79,863,791	
(Assessment at full value.)	
State&Co.tax(per $1,000) '09--$3 50	
Population in 1910----------61,874	

STAFFORD. G. A. Mikesell, Clerk.

This city is in Stafford County.

LOANS—	When Due.
Water and Light Bonds.	
5s '10 J-J	$55,000---Dec 1 1930
(Subject to call after Dec. 1 1920.)	
BOND. DEBT Dec 1910----$81,000	
INTEREST is payable at the fiscal agency in New York City.	

Floating debt----------	$7,780
Sinking fund----------	79
Assessed valuation 1910---1,588,028	
Total tax rate(per $1,000) '10-$14,50	
Population in 1910----------1,927	

STAFFORD COUNTY. J. B. Kay, County Clerk.

County seat is Saint John.

LOANS—	When Due.
Railroad Aid Bonds—	
6s '87 July	$63,000c---July 1 1917
Refunding Bonds.	
4½s'05 J-J	$52,000c---Jan 1 1931
(Subject tocall before maturity.)	

BOND. DEBT July 1 1910	$115,000
Total assessed val 1910---28,702,837	
(Assessment at full value.)	
State & Co tax (per M) 1910---$3.20	
Population in 1910----------12,510	
Population in 1900---------- 9,829	

INTEREST is payable at the Kansas fiscal agency, New York City.

STEVENS COUNTY. E. R. Kinzey, Clerk.

Hugoton is the county seat.

LOANS—	When Due.
Funding Bonds.	
6s '88 ----	$3,000----Oct 1 1918
6s '89 ----	20,000----Jan 1 1919
6s '90 ----	2,000----Jan 1 1920
6s '93 ----	1,241----July 1 1913
6s '94 ----	23,147----July 1 1913

Refunding Bonds.	
5s '01 ----	$54,500----Jan 1 1931
3½s'02 ----	5,000----Jan 1 1922
BOND DEBT July 1 1910- $108,888	
Assessed valuation 1910---2,877,104	
(Assessment at full value.)	
State&Co.tax(per $1,000) '09-$14 00	
Population in 1910----------2,453	

SUMNER COUNTY. C. E. Crosen, Clerk.

County seat is Wellington.

LOANS—	When Due
Refunding Railroad Bonds.	
5½s'90 J-J	$60,000c---Jan 1 1920
4s '05 J-J	35,000c---Feb 1 1925
(Subject to call $20,000 yearly.)	
BOND. DEBT Nov 1 1910--$95,000	

Total assessed val 1910--$53,757,955	
(Assessment at full value.)	
State&Co.tax (per $1,000) '10 $3 25	
Population in 1900----------25,631	
Population in 1910----------30,654	
INT. payable at Nat. Park Bk., N.Y	

THOMAS COUNTY. Chas. L. Quick, Clerk.

Colby is the county seat.

Refunding Bonds.	
5s '99 ----	$30,000----June 1 1914
6s '88 ----	4,000---Nov 10 1918
Court-House Bonds.	
4s '06 ----	$50,000----Feb 8 1926

BOND. DEBT July 1 1910	$84,000
Assessed valuation 1910--12,957,739	
(Assessment at full value.)	
Population in 1910----------5,455	

TOPEKA. C. B. Burge, City Clerk.

This city is in Shawnee County. Incorporated in 1854. In 1905 purchased plant of Topeka Water Co. V. 80, p. 1137. A commission form of government was adopted Nov. 2 1909. V. 89, p. 1298.

LOANS—	When Due.
City-Hall Bonds—	
4s '00 J-J	$60,000----Jan 1 1920
Topeka Water Co. Assumed—	
5s '96 J-J	$270,000----Sept 1 1926
Bridge Bonds.	
4½s'05 ----	$34,066----Apr 1 1925
4½s ----	39,411----------1930
4½s ----	4,101----------1930
Refunding Bonds.	
5s '92 J-J	$100,000---Aug 10 1912
5s '93 J-J	74,000---Nov 8 1913
5s '95 J-J	3,500----Sept 1 1915
3¼s g '99 J-J	13,000---Jan 16 1919
4½s'06 F-A	20,000----Aug 1 1926
4½s'04 F-A	18,000----Feb 1 1924
4½s'04 ---	79,100----Jan 1 1924
4½s'10----	50,000----------1930

Electric Light Plant Bonds.	
4½s'09 J-J	$40,000----Jan 1 1929
Crematory Bonds.	
4½s ----	$17,700----------1930
At. Top. & Santa Fe RR. Aid Bds.	
4s '01 J-J	$59,000----Jan 1 1931
Water-Works Purchase Bonds—	
4s '04 A-O	$350,000c---Apr 1 1924
Street Bonds.	
4½s'11 F-A	$125,000c-Aug 1 '12-'21
Gen. city bonds Apr 1 1911	$1,231,878
Paving & sewer bds(add'l)	664,142
Sinking fund----------	7,733
Total assessed val 1910---49,281,901	
(Assessment at full value.)	
Total tax (per $1,000) 1910---$15.60	
Population in 1900----------33,608	
Population in 1910 (Census)--43,684	

INTEREST is payable in New York at the fiscal agency of the State.

TOPEKA SCHOOL DISTRICT. W. J. Stagg, Clerk.

5s '95 ----	$5,700----------	
6s J-J	50,000c---July 1 1915	
5s '96 A-O	34,000c---Apr 1 1916	
5s J-J	30,000c---May 1 1921	
4s J-J	35,000c----------	
4s J-J	5,000c---July 1 1914	
4s J-J	16,000c---Jan 1 1920	
4s J-J	30,000c---July 1 1922	
4s J-J	122 000c---May 5 1924	

4s '05 J-J	$110,561c---Jan 3 1925	
4s '05 J-J	78,500c---May 1 1925	
6s J-J	4,000c-July 1 '11-'18	
5s '08 J-J	9,400c ---------1928	
BOND. DEBT Mch 18 '11	$530,161	
Assessed valuation 1910--49,242,525		
(Assessment at 4-5 actual value.)		
School tax (per $1,000) 1910--$5 80		
Population in 1911 (est.)-----50,000		

INTEREST on the bonds due 1911-18 is payable in Topeka.

WABAUNSEE COUNTY. C. C. Stotler, Clerk.

County seat is Alma.

LOANS—	When Due.
Refunding Bonds.	
4¼s'10 J-J	$80,000--July 1 '11-'26
BOND. DEBT Nov 7 1910--$80,000	
Total assessed val. 1910--23,636,780	

(Assessment at full value.)	
State & Co. tax(per $1,000) '10 $3.40	
Population in 1910----------12,721	
Population in 1900----------12,813	
INTEREST payable in Topeka.	

WELLINGTON. A. B. Cheever, Clerk.

This city is the county seat of Sumner Co. Incorporated Feb. 14 1880.

LOANS—	When Due.
Refunding Bonds.	
4s '99 J-J	$18,500r---July 1 1919
(Subject to call at any time.)	
Water Bonds—	
5s '00 M-N	$50,000r---June 1 1920
(Subject to call 1910.)	
4½s'07 J-J	$30,000r ---July 1 1927
(Subject to call $10,000 1912, $10,000 1917 and $10,000 1922)	
5s '10 ----	$30,000----July 1 1930
Internal Improvement Bonds.	
4½s ----	$25,000----July 1 1927
(Subject to call.)	
Chemical-Tank Bonds	
5s '10 ----	$11,500----Jan 1 1920

Electric Light Bonds.	
4½s'07 J-J	$10,000r---July 1 1927
(Subject to call $5,000 1917 and $5,000 1922)	
Main Sewer Bonds.	
5s '10 ----	$24,000----Jan 1 1940
(Subject to call.)	
GEN. BD D'T Apr 1 1911 -	$199,000
Sewer dist. debt (add'l)---	28,400
Paving bonds (additional) -	91,250
TOTAL DEBT Apr 1 1911-	318,650
Total assessed val. 1910---7,297,355	
(Assessment is at full value.)	
Total tax (per $1,000) 1910--$11.50	
Population in 1900----------4,245	
Population in 1910----------7,034	

INTEREST is payable at Kansas fiscal agency, New York.

WICHITA. Findlay Ross, Auditor.

County seat of Sedgwick County. Incorporated April 8 1871.

CITY LOANS—	When Due.
Funding and Refunding Bonds—	
5s '91 ----	$50,000---Jan 15 1921
6s '95 J-J	57,000----Jan 1 1915
6s '95 J-D	55,000----June 1 1915
6s '95 J-J	10,000----July 1 1915
6s ,96 J-D	74,000----June 1 1921
5s '97 J-J	25,287.96-July 1 1917
5s '98 J-J	25,000----July 1 1918
5s '99 J-J	50,000----Jan 1 1929
(Subject to call after 1919.)	
4½s'03 J-J	$40,000----July 1 1923
4½s'03 A-O	50,000----Oct 6 1923
4½s'06 ---	40,000 ---Dec 1 1917
5s '08 ---	15,866.90-Jan 1 1918
4½s'08 ---	100,000----Aug 1 1928
4s '05 ---	13,000----------
(Part due each year.)	
4s '00 ---	$4,000----------
(Part due each year.)	
4s '05 ---	$39,000----------
(Part due each year.)	
5s '06 ---	$5,000----------
(Part due each year.)	
5s '06 ---	$17,000----------
(Part due each year.)	
5s '07 ---	$9,500----------
(Part due each year.)	
5s '09 ---	$16,311----Feb 1 1919

Funding & Refunding Bds.(Con.).	
4½s'09 ---	$21,865----July 1 1924
5s '09 ---	21,250----------
(Part due each year.)	
5s '09 ---	$43,438----------
(Part due each year.)	
5s '07 ---	$17,000----May 1 1917
Cemetery Bonds.	
6s 05 ---	$1,000----July 1 1935
Improvement Bonds.	
----- ---	$322,060 ----------
(Maturity one-tenth annually.)	
Convention-Hall Bonds.	
5s '09 ---	$150,000----Aug 1 1939
Bridge Bonds.	
4½s'09 ---	$18,600----June 1 1914
5s '08 ---	9,000----------1918
Park Bonds.	
5s '10 J-J	$25,000-July 1 '11-'20
GEN. B'D D'T Mch 10 '11	$1,465,977
Spec assess't debt (add'l)-	2,013,021
TOTAL DEBT Mch 10 '11	3,478,998
Assessed valuation 1909--44,476,739	
(Assessment at full value.)	
Tax rate (per $1,000) 1909----$18.90	
Population in 1900----------24,671	
Population in 1910 (Census)--52,450	

INT. payable in N. Y. and Topeka.

WICHITA CITY SCHOOL DISTRICT NO. 1. C. S. Caldwell, Secretary.

LOANS—	When Due.
Building Bonds—	
4s M-N 25	$25,000c--May 25 1921
(Subject to call after May 1911.)	
4½s J-J	50,000c---July 1 1923
4¼s'06 F-A	40,000c---Aug 1 1926
(Subject to call after Aug 1 1916.)	
Refunding Bonds—	
4½s J-J	$94,000c---July 1 1921
(Subject to call after July 1 1911.)	
5s J-J	$17,500c---July 1 1917
(Subject to call after July 1 1907.)	

High School Bldg. Bonds.	
4½s'09 s-an	$125,000c---------1929
(Subject to call after 1919.)	
5s '11 J-J	$75,000----Jan 2 1931
(Subject to call after Jan. 2 1921.)	
Grade School Bonds.	
5s '09 s-an	$56,000c----------
(Maturity part every even year from 2 to 10 years inclusive.)	
BOND. DEBT Mch 1 1911	$482,500
Sinking fund----------	5,000
Assessed valuation 1910--61,237,335	
(Assessment at full value.)	
School tax (per $1,000) 1910--	$4.30

INTEREST is payable in New York and Topeka.

WICHITA COUNTY. J. F. Elder, County Clerk.

County seat is Leoti. A compromise has been effected on part of the debt below, and $37,000 of the bonds will hereafter carry 3% interest. See V. 76, p. 118, for compromise with the State.

LOANS—	When Due.
Refunding Bonds.	
6s '88 J-J	$32,000c---July 1 1918
3s '92 ----	37,000c---Jan 1 1922
6s '89 ----	3,000----July 1 1919
BOND. DEBT July 1 1910--$72,000	
INTEREST is payable at the State fiscal agency, New York.	

Sinking fund----------	$8,974
Total assessed val. 1910---3,615,467	
(Assessment at full value.)	
State&Co.tax(per $1,000) '10--$3.55	
Population in 1900----------1,197	
Population in 1910----------2,006	

WILSON. N. Coover, Clerk.

This city is in Ellsworth County.

LOANS—	When Due.
Water Bonds.	
4½s'10 ---	$30,000----Jan 1 1940
Light Bonds.	
4½s'10 ---	$15,000----Jan 1 1940
(Subject to call at any time.)	

BOND. DEBT May 5 1911-	$45,000
Assessed valuation 1910---1,190,000	
Total tax rate(per$1,000) '10-$11.78	
Population in 1910----------981	

WINFIELD. Geo. W. Sloan, Clerk.

County seat of Cowley County. Incorporated 1879.

LOANS—	When Due.
Refunding Bonds.	
5s '98 ---	$35,000----Mch 1918
(Subject to call after 1908)	
Park Bonds.	
6s '91 M-S	$11,000---Sept 15 1911
5s '07 ---	4,000----Sept 1927
Railroad Bonds.	
6s '86 M-S	$8,000--Nov 12 1916
5s F-A	20,000c ----------
Intersection Bonds.	
5½s'06 ---	$1,800 Oct 1911-'16
(Maturity one-tenth yearly.)	
Bridge Bonds.	
6s '86 F-A	$7,000---Aug 25 1916
Gas and Oil Bonds.	
5s '03 J-J	$15,000----Jan 1 1923
(Subject to call after Jan 1913)	
Street Bonds.	
6s '00 ---	$6,000----------
6s '05 ---	6,000----------
6s '07 ---	1,500----------
5½s'06 ---	17,500----------
5½s'07 ---	33,500----------

Funding Bonds	
5s '05 J-D	$4,000c---June 1 1925
Light Bonds.	
5s'04 semi-an	$30,000---Oct 1 1924-
(Subject to call after 1914.)	
5s '05 J-D	$15,000---June 1 1925
(Subject to call June 1 1915.)	
Water Works Bonds.	
5s '06 A-O	$89,000----Mch 1 1926
(Subject to call after 1916.)	
4½s'09 J-D	65,000----------
5s J-J	10,000c ----------
Sewer Bonds.	
5s '07 F-A	$28,000----------1938
(Subject to call after 1917.)	
5s '07 ----	$28,000------Aug 1937
GEN. BONDS Apr 1 1910-	$142,500
Special assessment debt---	84,000
Floating debt----------	10,000
Total valuation 1909------6,729,261	
(Assessment about 90% actual value)	
Total tax (per $1,000) 1909---$12.90	
Population in 1910---------- 6,700	
Population in 1900---------- 5,554	

INTEREST payable in New York.

WINFIELD SCHOOL DISTRICT.

LOANS—	When Due.
Building Bonds	
4½s'10 J-J	$74,000----Jan 1 1930

WYANDOTTE COUNTY. John Spaeth, Treasurer.

County seat is Kansas City.

LOANS—	When Due.
Bridge.	
5s '89 J-J	$60,000c---July 1 1919
4½s'04 J-J	200,000c--Jan 1 '24-'33
4½s'04 J-J	160,000c---July 1 1934
(Subject to call after July 1 1924.)	
4s '03 J-J	45,000c---July 1 1918
Funding Bonds.	
5½s'88 J-J	$44,000c---July 1 1918
5½s'89 J-J	75,000c---Jan 1 1919
4½s'04 J-J	150,000c--Jan 1 '19-'23
4½s'11 s-a	335,000----------1941

Jail Bonds.	
5s '89 J-J	$40,000c---July 1 1919
Refunding Bonds.	
4½s'11 J-J	$144,000---Jan 2 1931
BOND DEBT Dec 1 1910--$774,000	
Floating debt Mch 10 1909--	120,000
Total assessed val. 1910-108,428,471	
(Assessment at full value.)	
State & Co tax (per M) '09----$3.33	
Population in 1900---------- 73,227	
Population in 1910----------100,068	
INTEREST payable in New York.	

ADDITIONAL STATEMENTS

In the table below we give statistics regarding minor civil divisions in the State of Kansas which are not represented among the foregoing:

Location—	Bonded Debt.	Rate of Interest.	Date of Maturity.	Population 1910.
	$	%		
Alma (C), Wabaunsee Co	26,000	5	1915-'18-'20	1,125
Alma Twp., Wabaunsee Co	26,000	5	1929	*798
Anthony City, Harper County	49,500	5	1921-1929	2,669
Augusta (C), Butler Co	44,500	5	------	1,235
Baldwin (C), Douglas County	63,000	4½	1920-'30-'35-'40	1,386
Belleville (C), Republic County	56,000	4-5	------	2,224
Beloit (C), Mitchell County	50,000	5	1928	3,082
Blue Rapids (C), Marshall Co	31,500	5	1924-1929	1,756
Bonner Springs, Wyandotte Co.	42,500	6	1928	1,462
Bourbon County	29,800	6	1913	24,007
Burlington (C), Coffey County	28,000	4½-5	1919-1925	2,180
Center Township, Wilson Co	50,000	7	1916	-----
Chanute School Dist. No. 2	64,000	4	------	-----
Cloud County	44,000	5	1913	18,388
Columbus (C), Cherokee Co	26,200	5-6	1914-1917	3,064
Clyde (C), Cloud County	33,000	4½ & 6	------	1,057
Coffey County	34,000	4½	1937	15,205
Cottonwood Falls (C), Chase Co.	25,000	4½	1928	899
Council Grove (C), Morris Co	40,000	4½ & 6	1912-1916	2,544
Cowley County	43,000	4	1929	31,790
Decatur County	33,500	4½	1929	8,976
Delaware Twp., Jefferson Co	40,000	4½	1921	*2,656
Delphos (C), Ottawa County	30,000	4½	1929	767
Dodge City (C), Ford County	55,000	4-5	1921-1922	3,214
Ellinwood (C), Barton County	40,000	5	1928	976
Ellis (C), Ellis County	45,000	5	1929	1,404
Eureka (C), Greenwood County	49,100	5	1918	2,333
Franklin Twp., Jackson Co	25,000	4½	1925	*4,219
Galena (C), Cherokee County	95,000	----	----	6,096
Garnett (C), Anderson Co	39,000	5	------	2,334
Geary County	49,000	4	1919	12,681
Girard (C), Crawford County	55,000	4½-5-6	1913-1918-1929	2,446
Goodland (C), Sherman Co	45,000	4½-6	1915-1925-1930	1,993
Great Bend (City & Twp)	27,000	6	1916-1917	-----
Greeley County	27,000	6	1919-1921	1,335
Halstead (C), Harvey County	33,000	4	1929	1,004
Harper County	37,000	4½	1917	14,748
Hiawatha (C), Brown County	50,000	6	1917	2,974
Horton (C), Brown County	37,500	5	1919	3,600
Ingalls Township, Gray County	25,000	4 & 6	------	*260
Jewell City School District	25,000	4	1910-23-24	-----
Kingman (C), Kingman Co	48,000	4 & 5	1919-'25-'27	2,570
Kingman School District	31,500	----	1912 19-27-29	-----
Kinsley (C), Edwards Co	43,000	4	1917	1,547
La Harpe (C), Allen County	34,000	6	1922-1925	2,080
Lakin (C), Kearny County	35,500	5	1938	337
Larned (C), Pawnee County	45,000	4½ &5	1914-1936	2,911
Lebanon (C), Smith County	31,600	5-5½	1924-1928	-----
LeRoy Township, Coffey Co	31,500	4½ & 7	1916-33-34	*1,219
Lincoln City, Lincoln County	34,500	4½	1936	1,508
Lincoln Township, Cloud Co	30,500	4½ & 5	1920	*4,848
Lindsborg (C), McPherson Co	53,000	4½-5-5½	1922-1925-1940	1,939
Longton & Oak Valley Twps., Elk County	28,500	5	1920-1930	-----
Lucas (C), Russell County	30,000	5	1939	573
Lyndon (C), Osage County	27,000	4½	1916-1919	763
Mankato (C), Jewell County	30,000	5	1915-1919	1,155
Maple Hill Twp., Wabaunsee Co.	25,000	4½	1935	*1,048
Marysville (C), Marshall Co	25,000	4½	1921	2,260
Marquette (C), McPherson Co	25,500	5	1925-1927-1928	715
Meade (C), Meade County	37,350	2-5	1919-1921-1929	664
Minneapolis (C), Ottawa Co	57,405	4½-5	1920-1927	1,895
Mission Township, Neosho Co	35,000	4½	1922	*1,936
Monroe Twp., Anderson Co	30,000	6	1916	*2,847
Morris County	$73,000	6	1911	12,397
Mound City Twp, Linn Co	27,500	4½-5	1920-1930	-----
Moundridge (C), McPherson Co.	28,500	4½	1928	626
Mulvane, Sumner County	30,000	5	------	1,084
Neodesha (C), Wilson Co	55,000	4-5-6	1918-1919-1933	2,872
Neodesha Twp., Wilson Co	35,000	7	1916	-----
Norton (C), Norton County	63,500	4½ & 5½	------	1,787
Oberlin (C), Decatur County	35,000	4½ & 5	1926-1929	1,157
Olathe City (C), Johnson Co	44,750	4½ & 5	1913-1928	3,272
Old Franklin Twp., Jackson Co.	25,000	4½	1925	-----
Osage City (C), Osage County	135,500	------	------	-----
Osborne County	25,000	6	1915	12,827
Oskaloosa Twp., Jefferson Co	45,000	4½ & 5¼	1926-1940	*1,029
Ozark Township, Anderson Co.	43,000	5-6-7	------	-----
Paola City (C), Miami County	114,806	----	------	3,207
Parker Twp., Montgomery Co	49,000	4¼-6	1917-1921	*14,288
Peabody (C), Marion County	28,434	----	------	1,416
Phillipsburg (C), Phillips Co	37,800	4-6	1918-1923	1,302
Pittsburg School District	84,000	------	------	-----
Quindaro Twp., Wyandotte Co.	33,000	6	1916	*3,774
Rawlins County	27,000	4¼ & 6	1918-1926	6,380
RockCr. Twp., Pottawatomie Co.	35,000	5	1933	*839
Rooks County	45,000	6	1917	11,282
Saint Mary's, Pottawatomie Co.	47,000	5	1928	1,397
St. Mary's Twp., Pottawatomie Co	40,000	4	1919	*1,783
Scott Twp., Scott County	32,500	4 & 5	1924-1930	-----
Sedan (C), Chautauqua Co	30,000	4½	1925	1,211
Seneca (C), Nemaha Co	40,000	6	1916-1925	1,806
Smith Center (C), Smith Co	50,000	5-6	1922-1925-1929	1,292
Stanton County	37,000	3-5	1918-1920	1,034
Superior Township, Osage Co	33,111	6	1917	*891
Syracuse (C), Hamilton Co	40,830	3 & 4	1929-1932	1,126
Ulysses (C), Grant County	37,000	6	1918-1920	-----
Union Township, Jefferson Co.	30,000	5-6	1911-1929	*1,427
Wakeeney (C), Trego County	40,000	5	1929	883
Washington (C), Wash'ton Co.	47,500	5 & 6	------	1,547
Wellington School Dist. No. 6	40,000	4½	1929	-----
Wild Cat Twp., Elk County	26,000	5-6	1917	-----
Yates Centre (C), Woodson Co.	59,000	5-6-7	1916-1918	2,024

(C) City. (Twp) Township. x This covers merely a recent issue of bonds: we are not informed as to what is total debt. * Population for 1905. §County on March 20 1911 had $60,000 in sinking fund for payment of debt.

State of Montana.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act May 26 1864)----May 26 1864
Admitted as a State (Act of Feb. 22 1889)----Nov 8 1889
Total area of State (square miles)----146,080
State Capital----Helena
Governor (term expires 1st Mon. Jan.1913)----Edwin Norris
Secretary of State (term exp. 1st Mon. Jan. 1913)--A.N.Yoder
Treas. (term expires 1st Mon. Jan. 1913)--E. E. Esselstyn
Auditor (term exp 1st Mon. Jan. 1913)--H. R Cunningham

LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are limited to 60 days.

SITUATION AS TO DEBT, &c.—For facts with reference to the early history of Montana's State debt, see "State and City Supplement" for April 1893, page 130. The bonded debt of the State of Montana on Mch. 1 1911 was $279,000. These bonds were put out in 1908 to take up educational bonds issued under the name of the State University, State Normal School Agricultural College and Deaf and Dumb School of the State of Montana, and which in 1906 were held invalid. The Capitol Building bonds given below are issued against a land grant; they amounted to $675,000 on Mch. 1 1911, and then had a sinking fund, for the payment of same, of $219,350.86. The cash on hand in all funds on Mch. 1 1911 amounted to $1,226,478.49. The permanent school fund on Mch. 1 1911 held cash and securities amounting to $2,061,433.80 and other permanent funds on hand aggregated $1,286,463.75.

LOANS— Name and Purpose.	— Interest —			——— Principal. ——— When Due.	Outstanding.
		P.C.	Pay.		
Refunding bonds----1909	4	J-J	Jan 1 1929 c		$279,000
			Optional after Jan 1 1919		
Capitol bonds ----1898	6	J-J	July 1 1928 c		350,000
			Subject to call after July 1 1913		
do do----1909	5	M-N	May 1 1939		325,000
			Subject to call after May 1 1924		

ASSESSED VALUATION.—For 1910 the total assessed valuation was $309,673,699, of which real estate was $152,544,254, personal $54,309,821, live stock $37,123,378 and railroads $65,696,246; in 1909 the total assessed valuation was $280,401,046. The State tax rate (per $1,000) in 1910 was $2.50. In 1909, 1908 and 1907 it was $2.50. Property is supposed to be assessed at full cash value.

DEBT LIMITATION.—The Constitution of Montana was adopted by popular vote October 1 1889. Article XIII. contains the Sections which regulate the debt-making powers of State, county and city. Counties are allowed to become indebted to an amount not exceeding five (5) per centum and cities, towns, townships and school districts to an amount not exceeding three (3) per centum of the value of taxable property; but in the latter case the Legislative Assembly may permit debt in excess of this limit for sewer or water purposes, provided the question is submitted to a vote of the taxpayers. All the provisions in full and also those relating to the power of the State itself to create indebtedness may be found on page 135 of the "State and City Supplement" of April 1895.

POPULATION OF STATE—
1910, 376,053|1900, 243,329|1890, 132,159|1880, 39,159|1870, 20,559

The population in 1900 included Indians and whites on Indian reservations not previously counted in the enumeration. In 1890 there were 10,765 and in 1880 31,650 such persons, which number should be added to the total for those years in making accurate comparisons.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MONTANA.

ASHLEY IRRIGATION DISTRICT. L. A. Foot, Secretary; P. O. Kalispell.

A district in Flathead County. Bonds are tax-exempt.

LOANS—	When Due.
6s '10 Jan $50,000c&r	
(Part due each yr. begin. Jan. 1 '20)	

BONDED DEBT Mch 1911..$50,000

INTEREST is payable at the County Treasurer's office in Kalispell.

BILLINGS SCHOOL DISTRICT NO. 2. Andrew J. Thorine, Clerk.

This district is in Yellowstone County. All bonds are tax-exempt.

LOANS—	When Due.
4½s'01 -- $35,000c	July 1 1921
(Subject to call after July 1 1911)	
4s '03 --- $25,000c	July 1 1923
(Subject to call after July 1 1913)	
4½s'04 --- $12,000c	July 1 1924
(Subject to call after July 1 1914)	
4½s'05 --- $12,000c	Mch 1 1925
(Subject to call after Mch 1 1915)	
4½s'06 --- $25,000c	July 1 1926
(Subject to call after July 1 1916)	
4½s'07 --- $11,000c	Mch 1 1927
(Subject to call after Mch 1 1917)	
4 3-5s '08 ---$30,000c	
4½s'07 --- 35,000c	July 1 1927
(Subject to call after July 1 1917.)	

BOND. DEBT Jan 1 1911--$185,000
Sinking fund---- 4,164
Total assessed val. 1910--8,476,565
(Assessment about 3-5 actual value.)
School tax (per $1,000) '10--$10.00
Population in 1911 (est.)----12,000

INTEREST payable in Helena, Mont., Chicago, Ill., and New York.

BOZEMAN. Harry A. Bolinger, Clerk.

Bozeman is in Gallatin County.

LOANS—	When Due.
City Hall Funding Bonds.	
5s J-J $7,000c ----	1918
(Subject to call after 1908.)	
4s J-J $30,000c	Jan 1 1921
(Subject to call after Jan 1 1911.)	
Water-Works Bonds.	
5s J-J $165,000c	Jan 1 1919
(Subject to call after Jan 1 1909.)	
Sewer Bonds.	
5s '07 J-J $25,000c	Sept 1 1927
(Subject to call after Sept 1 1917.)	

BOND. DEBT May 1 1907--$202,000
Bonds of 1907 (additional)-- 25,000
Water debt (incl above)----196,000
Water sinking fund (incl)---- 23,535
Assessed valuation 1906---2,647,010
(Assessment about 60 % actual val.)
Total tax (per $1,000) '06----$32 00
Population in 1890----2,143
Population in 1900----3,419
Population in 1910 (Census)---5,107

INTEREST is payable in Bozeman or New York.

BOZEMAN SCHOOL DISTRICT NO. 7. Philip Dodson, Clerk.

LOANS—	When Due.
4½s '05 F-A $21,000c	Aug. 1 1925
(Subject to call Aug. 1 1915.)	
Refunding Bonds.	
4½s M-N $36,000c	May 2 1927
Subject to call after May 2 1917.)	

BOND. DEBT Mch 1911----$57,000
Assessed valuation 1910---3,275,000
(Assessment about ½ actual value.
School tax (per $1,000) 1910---$6.00
Bonds are exempt from taxation.

INTEREST on the 4½ % bonds is payable at Mason, Lewis & Co., Chicago; on the 4½ % bonds at the State Treasurer's office.

BUTTE. Jno. O'Leary, City Clerk.

Butte is in Silver Bow County. Bonds and warrants are tax-exempt.

LOANS—	When Due.
Funding and Refunding Bonds.	
4½s '05 J-J $400,000c	Dec 1 1925
(Subject to call after Dec 1 1915.)	
GEN L BONDS Feb 1 1911--$400,000	
Warrants outstanding---- 597,632	

Cash in treasury----$456,396
Assessed valuation 1910 22,822,945
(Assessment about 2-3 actual value.)
City tax (per $1,000) '10---$12 00+
Population 1900 (Census)----30,470
Population in 1910 (Census)--39,165

INTEREST is payable in Butte and in New York City.
DEBT LIMITED by law to 3 % of assessed valuation.

BUTTE SCHOOL DISTRICT NO. 1. Thos. Richards, Clerk Board of Ed.

This is one of the school districts into which Silver Bow County is divided. District No. 1 not only includes the entire city of Butte, but the larger portion of the taxable property of the county outside of Butte, and contains about nine-tenths of the school population of the county.

LOANS—	When Due.
Building Bonds.—Tax exempt.	
4½s g '04 J-J $50,000c	July 1 1924
(Subject to call after July 1 1914.)	
4s J-D 100,000c	June 1 1921
(Subject to call 1911.)	
4s J-J 100,000c	July 1 1922
(Subject to call after July 1 1912.)	
4½sg'06 J-J $100,000c&r	July 1 '26
(Subject to call after July 1 1916.)	

BOND. DEBT Mch 1 1911--$350,000
Sinking fund---- 220,000
Total assessed val. 1910--36,925,975
(Assessment about ¾ actual value.)
School tax (per $1,000) 1910--$9 50
Population in 1911 (est.)----60,000

TAXES for the payment of principal and interest on these bonds are levied and collected by the County officials. Interest on the 4s is payable by the County Treasurer and on the 4½s in Chicago.

CARBON COUNTY. G. L. Finley, Clerk.

Red Lodge is the county seat. All bonds are tax-exempt.

LOANS—	When Due.
4½s'09 J-J $40,000c	Aug 15 1929
Warrant Funding Bonds.	
5s '97 ---$11,000c	Jan 1 1917
5s '00 --- 45,000c	Nov 30 1920
5s '04 --- 10,000c	Nov 30 1924
4½s'07 J-J 12,000c	July 1 1927
5s '08--J-J 20,000c	Apr 1 1928
Funding Bonds.	
6s '95 ---$46,000c	Nov 11 1915
Funding Bridge Bonds.	
5s '10 J-J $40,000c	Nov 15 1930

BOND. DEBT Jan 1911-- $184,000
Floating debt Sept 1910--- 70,273
Sinking fund Sept 1910---- 667
Assessed valuation 1910---7,191,835
(Assessment at ¼ actual value.)
State&Co tax (per $1,000) '10--$19.75
Population in 1910----13,962
INTEREST is payable in Red Lodge.

CASCADE COUNTY. Fred. L. Hill, Treasurer.

County seat is Great Falls. Bonds are tax-exempt.

LOANS— *When Due.*

Funding Bonds.
6s J-J $150,000c...Jan 1912
4s J-J 51,000c...July 1921
(Subject to call after Jan. 1911.)
3½s J-J 100,000c..Jan 1 1921
(Subject to call after Jan. 1 1911.)

Refunding Bonds.
4½s J-J $10,000c..Jan 1 1924
(Subject to call after Jan. 1 1914.)
4s, 05 J-J 10,000c..Jan 1 1925
(Subject to call after 1915.)
4s, '06 J-J 10,000c...Jan 1 1926
(Subject to call after Jan 1 1916.)

Refunding Bonds.
4s'06 J-J $10,000c 1927
(Subject to call after 1917.)

Court-House Bonds.
4s J-J $200,000c....Jan 1921
(Subject to call after Jan 1917.)
4s J-J $50,000c..Jan 1 1923
BOND. DEBT Sept. 1 1910 $591,000
Sinking fund 10,026
Total assessed val. 1910..21,246,820
(Assessment is 2-3 actual value)
State & Co tax (per M) '10...$15.50
Population in 1890.....8,755
(Territory annexed since 1890.)
Population in 1910.....28,833

INTEREST on the $50,000 4% court-house bonds, the $10,000 4½% bonds and the $10,000 4s due 1925 and 1926 is payable at the County Treasurer's office, and on all other bonds in New York.

CHOUTEAU COUNTY. J. Lee Sedgwick, County Clerk.

County seat is Fort Benton

LOANS— *When Due.*

County Bonds.
6s J-J $108,000c..July 1 1911
6s J-J 92,000c..July 1 1917
(Subject to call July 1 1912.)
BOND. DEBT May 2 1911..$200,000

Sinking fund $52,253
Total assessed val. 1910..15,736,639
(Assessment about ⅓ actual value.)
State & Co tax (per M) 1910..$17 25
Population in 1910 17,191
Population in 1900.....10,966

INT. payable at County Treasurer's office or Hanover Nat. Bank, N. Y.

CONRAD. F. H. Pings, Mayor.

This city is in Teton County.

LOANS— *When Due.*

Sewer Bonds.
6s '11 J-J $25,000....Jan 1 1931

(Subject to call $3,000 in 5 years, $5,000 in 10 years and $5,000 in 15 years.)

CUSTER COUNTY. Thos. Butler, County Treasurer.

County seat is Miles City. All bonds are taxable.

LOANS— *When Due*

Refunding Bonds.
4s '05 g J-J $164,000c...July 1 1925
(Subject to call July 1 1915.)

High School Bonds.
4½s 07 M-S $35,000c..Mch 1 1926
(Subject to call after Mch 1 1916.)

Hospital Bonds.
5s '09 J-J $25,000c 1929
(Subject to call after 1919.)

Bridge Bonds.
5s '10 J-J $50,000....Jan 1 1930
4½s g '11 10,000r 1931
5s g '11 15,000r 1931

BOND. DEBT Mch 1 1911..$274,000
Bonds of 1911..... 25,000
Floating debt..... 20,500
Sinking fund..... 2,500
Total assessed val. 1910..17,557,709
(Assessment about 2-3 actual value.)
State & Co tax (per M) 1910..$18.50
Population in 1900.....7,198
Population in 1910.....14,123
INTEREST payable in Helena.

DAWSON COUNTY. W. H. Frank, Treasurer.

County seat is Glendive.

LOANS— *When Due.*

Refunding Bonds.
4½s'05 J-J $89,000c..Nov.1 1925
(Subject to call Nov 1 1915.)
5s J-J $11,000c&r..Feb 1 1921
(Subject to call Feb 1 1911.)

BOND. DEBT Feb 1911...$100,000
Assessed valuation 1910...7,975,000
(Assessment at full value.)
State & Co tax (per M) 1910..$20.75
Population in 1900.....2,443
Population in 1910 (est.).....12,000

INTEREST is payable in Glendive and New York.

DEER LODGE COUNTY. W. J. Gallagher, Treasurer.

County seat is Anaconda. Part of this county was taken in 1901 to form Powell County.

LOANS— *When Due.*

Court House & Jail Bonds
5s '98 J-J $89,000....Jan 1 1919
(Subject to call Jan 1 1909.)
BOND. DEBT Mch 20 '11...$89,000
Assessment debt..... 55
Floating debt 10,563

TOTAL DEBT Mch 20 '11...$99,618
Sinking fund..... 2,907
Total assessed val. 1910...8,701,384
(Assessment about ⅓ actual value.)
State & Co. tax (per $1,000) '10..$16.00
Population in 1900.....17,393
Population in 1910.....12,988

INTEREST is payable at the County Treasurer's office.

FERGUS COUNTY. Grant Robinson, Treasurer.

County seat is Lewiston. A part of this county has been taken to form a new county to be known as Musselshell.

LOANS— *When Due.*

County Bonds
6s J-J $53,000c..July 1 1914

Refunding Bonds.
4½s J-J $50,000c..Jan 1 1922
(Subject to call Jan 1 1912.)

Court House Bonds.
4½s g '07 J-J $100,000c..Apr 1 1927
(Subject to call after Apr 1 1922.)

BOND DEBT Mch 20 1911..$203,000
Sinking fund..... 37,835
Assessed valuation 1910..16,852,276
(Assessment about ⅓ actual value.)
State & Co tax (per M) 1910...$19.25
Population in 1900.....6,937
Population in 1910 17,385

INTEREST on court-house bonds payable at County Treasurer's office.

FERGUS COUNTY FREE HIGH SCHOOL DISTRICT. Grant Robinson, County Treasurer. P. O. Lewiston.

High School Bonds.
4½s J-J $30,000c..July 1 1923
BOND. DEBT Mch 20 1911..$30,000
Sinking fund..... 6,708

Assessed valuation 1910..$16,852,276
(Assessment about ⅓ actual value)
School tax (per $1,000) 1910..$2.50

INTEREST is payable at the County Treasurer's office.

FLATHEAD COUNTY. E. E. Day, Treasurer.

County seat is Kalispell. Bonds are exempt from county tax.

LOANS— *When Due.*

High School Bonds.
4s J-J $20,000c...Jan 2 1923
4½s'09 J-J 10,000c...July 1 1929
(Subject to call after July 1 1919.)

Funding Bonds.
6s J-J $100,000c..Mch 1 1914

Court House Bonds.
4s J-J $55,000c..May 31 1922

Refunding Bonds.
5s '10 J-J $125,000.....1930
(Subject to call after 1920.)

Bridge Bonds.
5s '11 J-J $52,500c...Mch 1 1931
(Subject to call after Mch 1 1921)
BOND. DEBT Mch 1 1911..$362,500
Floating debt..... 18,578
Cash in co. funds..... 30,384
Assessed valuation 1910...9,845,000
(Assessment about ¼ actual value.)
State & Co tax(per$1,000)'10..$21.05
Population in 1910.....18,785

INTEREST on the bridge bonds is payable at the Chemical National Bank, New York City, or at the County Treasurer's office.

GALLATIN COUNTY. Clyde Corbly, Treasurer.

County seat is Bozeman. Bonds are tax-exempt.

LOANS— *When Due.*

Refunding Bonds.
4s J-J $60,000c&r...Oct 1 1921
(Subject to call 1911.)
4½s'08 J-J $35,000c..Jan 1 1928
(Subject to call after Jan 1 1918)

Funding Bonds.
4½s J-J $137,000c&r..Oct 15 1919

Jail Bonds.
4½s'11 J-J $35,000r...Mch 1 1931

High School Bonds.
4s J-J $30,000c&r..July 1 '21
(Subject to call July 1 1911.)
BOND. DEBT Mch 1911...$297,000
Sinking fund..... 6,000
Assessed valuation 1910..13,686,579
(Assessment about ⅓ actual value.)
State & Co tax (per M) 1910..$16 75
Population in 1900..... 9,553
Population in 1910.....14,079

INTEREST on the $60,000 issue is payable part at the State Treasury and part at Harris, Forbes & Co., N. Y.; on the funding bonds at the Commercial Nat. Bank, Bozeman; on all other bonds at Harris, Forbes & Co., N. Y., and on the bonds of 1908 and 1911 at the County Treasurer's office.

GLENDIVE. C. C. Hurley, Clerk.

This city is in Dawson County.

6s ... $50,000c .....
5s '09 J-J 15,000c...Jan 1 1929
(Subject to call after Nov. 1 1911.)

BOND. DEBT Mch 1911....$65,000
Total assessed val. 1911...1,200,000
Tax rate (per $1,000) 1911 ...$10.00
Population in 1911 (est.).....4,000

INTEREST payable in Glendive or New York City.

GREAT FALLS. W. P. Wren, Clerk.

Great Falls is in Cascade County. Bonds are tax-exempt. Inc. 1888.

LOANS— *When Due.*

Sewer Bonds.
5s J-J $25,000c..July 1 1920
(Subject to call July 1 1910.)

Water Bonds.
5s J-J $45,000c..July 1 1922
5s J-J $109,000c 1913
$124,000c 1918

LOANS— *When Due.*

Refunding Bonds.
4s J-J $141,000c..July 1 1923
(Subject to call July 1 1913.)
4½s'08 J-J 100,000c..July 1 1928
(Subject to call after July 1 1918.)
BONDED DEBT Mch 1911 $544,000
Floating debt..... 56,603
TOTAL DEBT Mch 1911... 600,603
Special imp't debt (add'l)... 291,492

Cash in city funds..... $61,637
Total assessed val 1910....8,000,000
(Assessment is 2-3 actual value.)
City tax rate (per M) 1910....$10.00
Special water tax 1910..... $2.00
Total tax rate (per M) '10... 31.50
Population in 1900.....14,930
Population in 1910 (Census)..13,948
INT. payable at City Treas. office.

GREAT FALLS SCHOOL DISTRICT NO. 1. H. A. Cary, Clerk.

Comprises about one-fourth of the entire county, and includes the city of Great Falls with all its suburbs.

LOANS— *When Due.*

Building and Furnishing.
6s J-J $19,000c&r..July 1 1916
4s M-S 30,000c&r 1922
(Subject to call 1912.)
4s ... 60,000....July 1 1929
INT. payable at County Treasury.

Refunding Bonds.
4s J-J $60,000c&r 1921
4s '05 M-S $90,000c&r..Mch 1 1925
(Subject to call Mch 1 1915.)
BOND. DEBT May 9 1911 $259,000
Assessed valuation 1910..11,853,852
School tax (per $1,000) 1910..$12.00

HELENA. Frank J. Edwards, Mayor; J. A. Mattson, Clerk.

Helena is the county seat of Lewis and Clark County. Inc. 1881. All bonds are exempt from taxation if held by residents. An ordinance has been passed providing for submission to voters on June 26 1911 of a proposition to purchase plant of the Helena Water-Works Co. at its offer of $400,000. The State Supreme Court on Feb. 23 1911 rendered a decision upholding an election held Jan. 9 1911, at which time $650,000 bonds were authorized for the construction of a municipal plant. These bonds, however, were offered without success on April 20 1911. V. 92, p. 1327.

LOANS— *When Due.*

Refunding Bonds.
4s '99 J-J $55,000c..July 1 1916
4½s '06 J-J 260,800c..Jan 1 1926
(Subject to call Jan 1 1916.)

Funding Bonds.
5s 96 J-J $155,500c..Jan 1 1916
(Subject to call 1906.)
BOND. DEBT Mch 1 1911..$471,300

Special improvement debt..$229,629
Cash on hand..... 152,936
Assessed valuation 1910..11,719,235
(Assessment about ⅓ actual value.)
Total tax (per $1,000) 1910...$30.50
Population in 1900.....10,770
Population in 1910 (Census)..12,515

INTEREST payable in New York and Helena.

Warrants issued after Sept. 13 1893, on which date, owing to depreciation of values after the panic of 1893, the city's indebtedness passed the 3% limit fixed by the Constitution, were declared illegal by the State Supreme Court on Dec. 21 1896. On Feb. 24 1903 the Legislature passed an Act providing for a city election prior to Sept. 1 1903 to authorize a 3-mill tax to take up these excess warrants. Doubts were raised as to the constitutionality of the Act and no election was held. The city says it is anxious to pay these warrants, and as soon as a legal way of doing so can be found they will be taken care of.

HELENA SCHOOL DISTRICT NO. 1. Thomas E. Goodwin, Clerk.

LOANS— *When Due.*

Refunding Bonds.
4½s J-J $55,000c..1912 to 1922
$5,000 due yearly on Jan 1.
4½s J-J $150,000c..Jan 1 1922
4½s 07 J-J 26,000c..July 1 1927
(Subject to call after July 1 1917.)
Par value of bonds.....$1,000

BOND. DEBT Mch 1 1911..$231,000
Sinking fund..... 8,000
Assessed valuation 1910..11,656,825
(Assessment about ¾ actual value.)
School tax (per $1,000) 1910..$9.50
Value of school property....450,000
Population in 1910 (est).....15,000

INTEREST is payable at the office of the County Treasurer and at the Hanover National Bank, New York. All bonds are taxable.

LEWIS AND CLARK COUNTY. Martin Doty, Clerk.

County seat is Helena. Bonds are exempt from State and county tax

LOANS— *When Due.*

Refunding Bonds.
5½s J-J $75,000c..July 1 1911-19

Funding Bonds.
4½sg'09 J-J$105,000c...Apr 1 1929
(Subject to call after Apr 1 1919.)

BONDED DEBT Mch 1911 $180,000
Total assessed val. 1910..20,908,650
(Assessment about 1-3 actual value.)
State & Co tax (per M) 1910..$16 25
Population in 1900.....19,171
Population in 1910 21,853

INTEREST payable at Hanover National Bank, New York City.

LEWISTOWN. E. A. Foster, Treas.; P. A. Chase, Clerk.

County seat of Fergus County. Incorporated August 1899.

LOANS— *When Due.*

Sewer and Water Bonds.
5s '02 M-S $50,000c..Mch 1 1922
(Subject to call Mch 1 1912.)
5s g '03 M-N $10,000c..Nov 1 1923
(Subject to call Nov 1 1913.)
5s g '06 J-J $35,000c...July 1 1926
(Subject to call after July 1 1916.)

Sewer Bonds.
5s '07 J-J $15,000c..July 1 1927
(Subject to call after July 1 1917.)

Water Works Bonds (*Tax-exempt*).
5s '11 J-J $100,000c...Jan 1 1931
(Subject to call $10,000 Jan 1 1918, $25,000 Jan 1921 and $65,000 Jan 1 1926.)
BOND. DEBT May 1911.. $210,000
Floating debt Mch 1 1911.. 3,071
Sinking fund Mch 1 1911.. 16,254
Total assessed val. 1910...2,492,599
(Assessment about 65 % actual val.)
Total tax rate (per $1,000) '10.$29.25
Population in 1900.....1,096

INTEREST on sewer and water bonds payable in N. Y. City; on bonds of 1907 and 1911 in Lewistown and N. Y. City. All bonds are tax-exempt.

LINCOLN COUNTY. Samuel Carpenter, Clerk.

Libby is the county seat.

LOANS— *When Due.*

Funding Bonds.
5s '11 J-J $100,000....July 1 1931
(Subject to call after July 1 1921.)

BONDED DEBT Mch 1911 $100,000
Total assessed val. 1910...5,204,076
State & Co. tax (per $1,000)'10 22.75
Population in 1910.....3,638

INTEREST is payable at the County Treasurer's office.

MADISON COUNTY. R. S. Bailey, County Clerk.

County seat is Virginia City. All bonds are tax-exempt.

LOANS— *When Due.*

Refunding Bonds.
4½s J-J $100,000c..July 1 1921
(First bond due 1910).
BOND. DEBT Mch 24 1911 $100,000

Sinking fund..... $21,025
Total assessed val 1910..$6,997,000
(Assessment about ⅓ actual value)
State & Co tax (per M) '10..$16.75
Population in 1910.....7,229
Population in 1900.....7,695

INTEREST is payable at Kountze Bros., New York City.

MILES CITY. J. E. Farnum, Clerk.

This city is the county seat of Custer County. Incorporated Sept. 9 1887.

LOANS— *When Due.*

Water and Light Bonds.
6s '96 J-J $17,000....Jan 1 1917
5s '02 J-J 15,000....July 1 1917
5s '05 J-J 10,000....July 1 1920

Electric-Light Bonds.
6s g '08 J-J $10,000r...July 1 1928
(Subject to call after July 1 1918.)
5½s'10 J-J *$20,000....July 1 1930
(Subject to call after July 1 1920.)

Water Bonds (*Tax-Exempt*).
5½s'10 J-J $125,000....July 1 1930
(Subject to call after July 1 1920.)

Sewer Bonds (*Tax-Exempt*).
5½s'10 J-J $85,000....July 1 1930
(Subject to call after July 1 1920.)
BOND. DEBT July 1910..$282,000
Assessed valuation 1909...2,447,751
Tax rate (per $1,000) 1909...$19.38
Population in 1900.....1,938
Population in 1910 (est.).....6,500

INTEREST on the bonds due 1917 is payable in Miles City; on the bonds due 1920 and 1928 in New York. * Bonds are tax-exempt

MILES CITY SCHOOL DISTRICT NO. 1. J. B. Collins, Clerk.

LOANS— *When Due.*

5s '11 J-J { $10,000c 1921
10,000c 1926
15,000c 1931
15,000c 1936

(Subject to call every 5 years, beginning in 1920.)

BOND. DEBT Mch 1910.. $52,000
Bonds of 1911..... 50,000
Assessed valuation 1910...6,933,548

INTEREST is payable at County Treasurer's office.

MISSOULA. W. A. Logan, City Clerk.

This city is the county seat of Missoula County. Inc. Mch. 8 1883.

LOANS— *When Due.*

Refunding Bonds
4½s '04 M-N $93,000c..May 31 1924
(Subject to call May 31 1914.)
BOND. DEBT May 1 1910..$93,000

Assessed valuation 1909..$6,500,000
(Assessment about 1-3 actual val.)
Total tax rate (per $1,000)'09..$10.00
Population in 1900.....4,366
Population in 1910 (Census)..12,869

INTEREST payable at the Rudolph Kleybolte Co., Inc., New York.

MISSOULA COUNTY. John W. Hicklin, Treasurer.

County seat is Missoula. All bonds are tax-exempt Part of county segregated in 1906 to form Sanders County.

LOANS— *When Due.*

Funding Bonds.
4s J-J $150,000c..Jan 1 1912

Free High School Bonds.
4½s '08 J-J $75,000c...Jan 1 1928
(Subject to call after Jan 1 1918.)

LOANS—	When Due.
Refunding Bonds.	
6s J-J	$40,000c..July 1 1916
4s F-A	20,000c..Feb 1 1921
(Subject to call Feb 1 1911.)	
Court House Bonds.	
4½s 08 J-J	$175,000c..Jan 1 1928
(Subject to call after Jan 1 1918.)	
County bonds, 5s, $100c	
GEN. B'D D'T Mch 22 '11	$460,100
Floating debt	30,000
TOTAL DEBT Mch 22 '11	$490,100
Sinking funds	37,200
Total assessed val. 1910	16,812,968
(Assessment about 2-5 actual value.)	
State & Co tax (per M) 1910	$20.75
Population in 1900	13,964
Population in 1910 (est)	23,596

INTEREST on funding bonds is payable in New York; all other bonds and warrants in Missoula.

PARK COUNTY. Ray H. Stevens, County Clerk.

County seat is Livingston. By Act of the Legislature of 1895 this county was divided into three parts, forming Park, Sweet Grass and Carbon counties; the old debt is corrected to the date given below:

LOANS—	When Due.
Funding Bonds.	
6s J-J	$74,000c..July 1 1913
6s J-J	45,000c..July 1 1914
Refunding Bonds.	
4½s J-J	$35,000c..Jan 1 1923
(Subject to call Jan 1 1918.)	
High School Bonds.	
4½s'04 J-D	$25,000c..June 1 1924
Jail Building Bonds.	
4s g '07 J-J	$25,000c..Jan 1 1927
BOND. DEBT Mch 1910	$179,000
High school debt(add'l)	25,000
Total assessed val. 1909	8,255,196
(Assessment about ½ actual val.)	
State & Co tax (per M) 1909	$20.00
Population in 1910	10,731
Population in 1900	7,341

INTEREST is payable in New York and in Livingston, Mont.

POWELL COUNTY. Warren E. Evans, Clerk.

Deer Lodge is the county seat.

LOANS—	When Due.
4s '01	$75,000
BOND. DEBT Dec. 1 1910	$75,000
Assessed valuation 1910	$5,689,844
State&Co.tax(per $1,000) '10	$18.75
Population in 1910	5,904

RAVALLI COUNTY. Thos. J. Hefling, Treasurer.

County seat is Hamilton.

LOANS—	When Due.
6s J-J	$75,000c 1914
5s J-D	10,000c..Dec '11 to '20
BOND. DEBT Apr 1911	$85,000
Warrants outstanding	57,000
Sinking fund	13,600
Assessed valuation 1910	$5,546,481
(Assessment about ¼ actual value.)	
State & Co tax (per M) 1910	$20.75
Population in 1900	7,822
Population in 1910	11,666
INTEREST payable in New York.	

RED LODGE. F. P. Whicler, Clerk.

This city is in Carbon County. Bonds are tax-exempt.

LOANS—	When Due.
Water Bonds.	
5s '99 s-a	$25,000c&r 1919
(Subject to call after 1909.)	
5s '99 s-a	$10,000c&r 1919
(Subject to call after 1909.)	
Sewer Bonds.	
5s '09 s-a	$30,000c&r 1929
(Subject to call after 1919.)	
BOND. DEBT Mch 1911	$65,000
Total assessed val, 1910	1,500,000
(Assessment about ½ actual value.)	
Total tax rate(per $1,000) '10	$37.50
Population in 1911 (est.)	4,860

INTEREST on the water bonds is payable in New York City; on sewer bonds at A. B. Leach & Co., New York City.

ROSEBUD COUNTY. R. J. Cole, Clerk Bd. of Commis'ers.

Forsyth is the county seat. All bonds are tax-exempt.

LOANS—	When Due.
Bridge Bonds	
4½s'07 J-J	$40,000c..Jan 1 1927
(Subject to call after Jan 1 1917.)	
5s '09 J-J	$32,000c 1929
(Subject to call at any interest-paying period.)	
Funding Bonds.	
4½s'05 J-J	$45,000c..Jan 1 1925
(Subject to call after Jan 1 1915.)	
BOND. DEBT Mch 15 1911	$117,000
Assessed valuation 1910	9,980,000
(Assessm't about 3-5 actual value.)	
State & Co. tax ($1,000) '10	$16.50
Population in 1910 (est)	7,985

INTEREST is payable in Chicago or New York.

SILVER BOW COUNTY. A. Shovlin, Treasurer.

Butte is the county seat. All bonds are tax-exempt.

LOANS—	When Due.
Court-House Bonds.	
4½s'08 J-J	$460,000c..July 1 1929
(Subject to call.)	
5s '10 J-J	$250,000c..Nov 1 1930
(Subject to call after Nov. 1 1920.)	
BOND. DEBT Mch 1 1911	$710,000
Floating debt (est.)	$40,000
Sinking fund	18,500
Assessed valuation 1910	37,023,690
(Assessment about 2-3 actual value.)	
State&Co tax (per $1,000) '10	$23.75
Population in 1910 (est)	56,845
INTEREST is payable in Butte.	

SWEET GRASS COUNTY. H. Utermohle, Treasurer.

Big Timber is the county seat.

LOANS—	When Due.
6s J-J	$95,000c 1915
(Subject to call after 1910.)	
Bridge Bonds.	
4½g'11 J-J	$35,000c..Jan 1 1926
BOND. DEBT Apr 1911	$130,000
Sinking fund and cash	100,141
Assessed valuation 1910	$5,594,834
(Assessment on personal at about ½ and on real property at about 1-5 to ¼ of actual value.)	
State & Co. tax ($1,000) '10	$16.75
Population in 1910 (est.)	4,029

INTEREST is payable in New York and Big Timber.

TOWNSEND. E. H. Goodman, Clerk.

This town is in Broadwater County.

LOANS—	When Due.
Water Bonds.	
6s '11 s-a	$35,000 1941
(Subject to call after 1926.)	
TOTAL BONDED DEBT	(?)

TETON COUNTY. E. C. Garrett, Clerk.

Choteau is the county seat. Bonds are tax-exempt.

LOANS—	When Due.
Court-House Bonds.	
4½g'05 J-J	$40,000c..July 1 1925
(Subject to call after July 1 1920.)	
Refunding Bonds.	
4½g'09 J-J	$60,000c..July 1 1929
(Subject to call after July 1 1924.)	
BOND. DEBT Mch 1 1911	$100,000
Total assessed val. 1910	8,324,483
State&Co.tax(per $1,000) '10	$15.75
Population in 1910	9,546

INTEREST on the court-house bonds is payable at the County Treasurer's office or Union Bank & Trust Co., Helena; on other bonds at County Treasurer's office or Hanover National Bank, New York City.

YELLOWSTONE COUNTY. Ira L. Whitney, Treasurer.

County seat is Billings. All bonds are tax-exempt.

LOANS—	When Due.
Bridge Bonds.	
4s '05 M-S	$35,000c..Sept 1 1925
(Subject to call Sept 1 1915.)	
Refunding Bonds.	
5s g '08 J-J	$40,000c&r..July 1 1918
(Subject to call 1908.)	
4s A-O	$45,000c&r..Oct 1 '21
(Subject to call Nov 1 1911.)	
Court House and Jail Bonds.	
4s J-J	$75,000c&r..July 1 '23
(Subject to call July 1 1913.)	
BOND. DEBT Mch 1 1911	$195,000
Sinking fund	27,858
Total assessed val. 1910	20,198,472
(Assessment about 3-5 actual value.)	
State & Co.tax (per M) 1910	$17.75
Population in 1900	6,212
Population in 1910 (Census)	22,944

The county's debt is limited to 5 % of the assessed valuation.
INTEREST payable in N. Y. City and at office of County Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Montana which are not represented among the foregoing.

Location—	Bonded Debt. $	Floating Debt. $	Assessed Valuation. p.	Tax p.1,000. $	Population 1900.
Anaconda (C), Deer Lodge Co.	34,000	90,949	e 3,480,000	a39.25	§10,134
Anaconda School Dist. No. 10	123,000	None.	------	8.00	-----
Beaverhead County	80,000	10,000	e 7,401,019	c20.00	§6,446
Big Timber(T), Sweet Grass Co.	40,000	None.	d616,917	a11.00	1,629
Billings (C), Yellowstone Co.	64,000	6,971	f5,679,353	a11.50	3,221
Broadwater County	82,000	------	3,080,424	c20.75	§3,491
Chinook (T), Chouteau County	26,900	------	394,500	a10.00	1,586
Columbia Falls Sch. Dist. No. 6	25,000	None	f1,530,459	10.00	-----
Dillon (C), Beaverhead County	65,000	------	1,319,915	23.75	1,530
Forsyth (T), Rosebud County	60,000	------	603,830	a29.50	-----
Havre School District No. 16	30,000	None.	------	-----	-----
Jefferson County	43,500	None.	f5,886,153	c14.75	§5,601
Kalispell School District No. 5	58,500	------	1,941,053	14.00	-----
Laurel, Yellowstone County	43,000	None.	f390,000	a19.00	-----
Lewistown School Dist. No. 1	30,000	------	f3,242,040	4.00	-----
Livingston (C) Park County	35,000	45,000	f3,190,283	-----	§5,345
Meagher County	45,500	None.	f7,150,000	c14.75	§4,190
Missoula School District No. 1	147,000	None	6,000,000	7.00	-----
Ravalli County Sch. Dist. No. 3	39,000	None	e1,477,264	-----	-----
Sanders County	170,962	51,379	f4,374,517	-----	§3,713
Stevensville (T), Ravalli Co.	26,000	None.	f250,000	a46.00	346
Valley County	150,000	100,829	f8,583,424	c15.25	§3,630

(C) City; (T) Town. *a* Total tax. *b* County tax. *c* State and county tax. *d* 1908 values. *e* 1909 values. *f* 1910 values. * Total debt. § 1910 population figures.

State of Wyoming.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act of July 25 1868)..July 25 1868
Admitted as a State (Act of July 10 1890).....July 10 1890
Total area of State (square miles).....97,890
State Capital .....Cheyenne
Governor (term expires 1st Mon. Jan. '15)..Joseph M. Carey
Sec. of State (term ends 1st Mon. Jan. '15)..Frank L. Houx
Treasurer (term expires 1st Mon. Jan. '15)...John L. Baird

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 40 days.

DEBT HISTORY.—All the necessary data respecting the State's debt will be found in the following statement:

LOANS— Name and Purpose.	—Interest— %	Payable.	—Principal— When Due.	Outstand'g.
Insane Asylum Bonds..c	6	Jan. 1	Jan. 1 1912-1921 $3,000 yearly. July 1 1919-1928 $9,000 yearly.	$30,000
Public Building Bonds..c	6	July 1		90,000

INTEREST on the public building bonds is payable at the Fourth National Bank, New York; on others at the State Treasurer's office.

TOTAL DEBT, ETC.—The total bonded debt on Mch. 1 1911 was $120,000. On Mch. 1 1911 the warrants outstanding amounted to $9,511 and on the same date the cash and securities on hand were $1,102,657.

ASSESSED VALUATION.—The following statement shows the assessed valuation of property in Wyoming for the years indicated. For explanation concerning increase in 1909, see remarks immediately below regarding the creation of a new tax authority.

Years.	Valuation.	Years.	Valuation.	Years.	Valuation.
1910	$188,560,916	1902	$43,348,356	1894	$29,198,041
1909	186,157,274	1901	39,581,217	1893	32,356,802
1908	67,580,051	1900	37,892,304	1890	30,665,197
1907	64,419,178	1899	35,578,806	1888	33,338,541
1906	51,223,203	1898	30,789,292	1885	30,717,249
1905	48,826,940	1897	30,300,462	1880	11,857,344
1904	46,696,949	1895	29,838,939	1875	9,493,638
1903	44,669,233				

TAX RATE.—The total State tax (per $1,000) in 1910 was $2 67.

CREATION OF A COMMISSIONER OF TAXATION.—The 1909 Legislature passed an Act (Chapter 66, Laws of 1909) creating the office of Commissioner of Taxation, who is to be appointed by the Governor with the advice and consent of the Senate. The new commissioner was given power and authority to exercise general supervision over the administration of all assessment and tax laws, over all county, town and city tax assessors and boards of equalization, levy and assessment, to the end that taxation of all property, real, personal and mixed, shall be made relatively just and uniform, and at its true and full cash market value. Assessors or boards failing to assess property in accordance with this new law do so under penalty of forfeiture and removal from office. Heretofore property in the State is understood to have been assessed at 33 1-3 % of its actual value. V. 88, p. 956.

DEBT LIMITATION.—In Wyoming the provisions of the Constitution with respect to debt contraction and limitation are quite voluminous. They are all found in Article 16 of that instrument, and prohibit the State from creating any indebtedness exceeding 1 % of the assessed valuation except to suppress insurrection or to provide for the public defense. Counties, cities, towns or villages, or any subdivision thereof, are limited to 2 % on the assessed valuation. An additional indebtedness of not exceeding 4 % is permitted in the cases of cities, towns or villages for the purpose of building sewers therein. Neither the State nor any subdivision shall loan or give its credit or make donations to, or in aid of, any individual, association or corporation. Citations from the laws of the State respecting debt limitation will be found on page 137 of the "State and City Supplement" of April 1895.

EXEMPTION FROM TAXATION.—The Legislature of 1905 passed an Act exempting municipal bonds from taxation provided certain conditions are complied with. The Act follows:

CHAPTER 17, LAWS OF 1905.—*Be It Enacted, Etc.*: "That coupon or registered interest-bearing bonds of the State of Wyoming, or any county, school district or municipality of the State of Wyoming, shall be exempt from taxation when owned by actual residents of the State, provided that the owner or owners of such securities shall list the same annually on their assessment schedule, describing such bonds and the amount thereof, and shall mark opposite thereto on such schedule 'exempt.' "

POPULATION OF STATE.—

1910	145,965	1890	60,705	1870	9,118
1900	92,531	1880	20,789		

In 1870-1880 increase was 11,671, or 128 %; in 1880-1890, 39,916, or 192.01 %; in 1890-1900 it was 31,826, or 52.4 %.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WYOMING.

ALBANY COUNTY. B. Featherstone, Treasurer.

County seat is Laramie.

LOANS—	When Due.
Refunding Bonds—	
4½s M-N	$15,000c..Nov 16 1921
(Subject to call Nov. 16 1911.)	
4s M-N	$15,000c..Nov 16 1922
(Subject to call Nov. 16 1912.)	
BOND. DEBT May 5 1911	$30,000
School debt (additional)	$78,000
Assessed valuation 1910	13,861,424
(Assessment at full value.)	
State & Co tax (per$1,000) '10	$7.16
Population in 1900	13,084
Population in 1910 (Census)	11,574

INTEREST is payable in Laramie, Wyo., and in New York City.

BASIN.

This place is in Big Horn County.

Water and Light Bonds.	
6s '11	$75,000 May 1 1941
(Subject to call after May 1 1926.)	
BONDED DEBT Sept 1909	$50,000
Assessed valuation 1908	390,866
Population in 1910	763

BUFFALO. Hayden M. White, Clerk.

This city is in Johnson County. Bonds are tax-exempt.

LOANS—	When Due.
Water Bonds.	
6s J-J	$32,000c 1923
City-Hall Bonds.	
6s J-J	$5,700c 1926
Sewer Bonds.	
6s '10 J-J	$50,000c..Sept 15 1930
(Subject to call after Sept 15 1920.)	
BOND. DEBT Mch 1911	$87,700
Total assessed val. 1910	1,272,649
(Assessment about 85% actual value)	
City tax rate (per $1,000) '10	$8.00
Population in 1910 (Census)	1,368

INT is payable in New York City

CARBON COUNTY. S. Park, Treasurer.

County seat is Rawlins. All bonds are tax-exempt.

LOANS—	When Due.
Refunding Bonds—	
4½s J-J	$28,800c..Aug 1 1921
(Subject to call 1911.)	
4½s'06 J-J	$14,400c..Aug 1 1926
(Subject to call after 1916.)	
4½s s-a	$12,000c 1923
GEN. BD. DEBT Mch 25 '11	$55,200
Assessment debt	139,736
Assessed valuation 1910	16,565,216
(Assessment at full value.)	
State & Co tax (per $1,000) '10	$8.79
Population in 1900	9,589
Population in 1900 (Census)	11,282

INTEREST on 4½s due 1921 is payable at Chase National Bank, N. Y., and at office of County Treasurer; on other bonds at State Treasurer's office.

CHEYENNE. F. A. Bacon, Clerk; D. S. Swan, Treasurer.

Cheyenne is situated in Laramie County. Incorporated 1877. All bonds are exempt from taxation to residents of State.

The State Supreme Court on June 26 1908 held valid the $160,000 water bonds mentioned below. V. 87, p. 178.

LOANS— *When Due.*

Refunding Bonds (1898)—
5s J-J $127,500c...Jan 1 1928
(Subject to call after Jan. 1 1908.)

Refunding Viaduct Bonds—
5s '01 F-A $60,000c...Feb 1 1931
(Subject to call after Feb. 1 1911.)

Refunding Water Bonds—
5s '01 F-A $63,000c 1931
(Subject to call after 1911.)

Sewer Bonds—
4½s'02 Jan $15,000c...Jan 1 1932
(Subject to call after Jan. 1 1912.)

Water Bonds—
4½s'02 Jan $85,000c...July 1 1932
5s '08 Jan 160,000c...Jan 1 1938
(Subject to call after Jan. 1 1918
5s '09 May 250,000c...May 1 1939
(Subject to call after May 1 1924.)
5s '10 Apr 250,000c...Apr 1 1940
(Subject to call after April 1 1925.)

TOT. DEBT Apr 1 1911...$1,010,500
Floating debt..... 28,000
Assessed valuation 1910...12,030,587
(Assessment at full value.)
Total tax (per $1,000) 1910 $14.50+
Population in 1910 (Census)...11,320

INTEREST on the 5s and the bonds of 1908 and 1909 is payable at the National Bank of Commerce, New York, on the 4½s at the Chemical National Bank, New York, and on the bonds of 1910 at the National Bank of Commerce, New York, or at the City Treasurer's office.

CHEYENNE SCHOOL DISTRICT NO. 1. Wm. Storey, Clerk.

Building Bonds (*Tax-Exempt*).
4s J-D $26,000c...June 10 1935
(Subject to call June 10 1915.)
4s '06 M-S $21,000c...Sept 1 1936
(Subject to call after 1916.)
4½s'11 M-N $50,000....May 1 1931
(Subject to call after May 1 1921.)

BOND. DEBT May 1911... $97,000
Assessed valuation 1910...12,947,822
(Assessment at full value.)
Population in 1911 (est.).....11,300
INT. payable in New York.

DOUGLAS. F. H. De Castro, Clerk.

This town is in Converse County. Inc. Oct. 1 1887.

LOANS— *When Due.*

Water-Works Bonds.
5½s M-N $49,000c...May 1 1938
(Subject to call after May 1 1918.)
5s '09 A-O $5,000....Oct 1 1939

Sewer Bonds.
7s A-O $7,000c 1923

Refunding Water Works Bonds.
5s '09 A-O $5,000r...Oct. 1 1939
(Subject to call after Oct. 1 1919.)

BOND. DEBT Mch 1911... $66,000
Assessed valuation 1910...1,492,874
(Assessment at full value.)
Total tax rate (per $1,000) '10 $4.00
Population in 1910 (Census)...2,249

INTEREST is payable at the Town Treasurer's office.

LANDER. E. W. Hainworth, Clerk; Carl C. Earl, Treas.

This town is county seat of Fremont County.

Sewer Bonds.
6s '06 July $25,000c...July 16 '26
(Subject to call after July 1916.)

Water Bonds.
6s '06 July $50,000c July 16 1936
(Subject to call after July 1916.)
5s '19 Jan $25,000c... Jan 1 1940
(Subject to call after Jan 1 1925.)

BOND. DEBT Mch 1911... $100,000
Assessed valuation 1910...1,759,589
(Assessment at full value.)
Total tax rate (per $1,000) '10 $15.56
Population in 1910 (Census)...1,832

INTEREST on 1910 bonds payable at First National Bank in Lander.

LARAMIE. R. G. Fitch, Treasurer.

The city of Laramie is situated in Albany County.

LOANS— *When Due.*

Funding Bonds—
6s J-J $29,000c.....1925
(Subject to call 1905.)

Sewer Bonds—
7s J-J $40,000c...July 1 1917

BOND. DEBT Sept 1 1910... $69,000
Assessed valuation 1910...3,837,598
(Assessment at full value.)
Total tax (per $1,000) 1910... $17 90
Population in 1910 (Census)...8,237
INT. payable in Laramie or N. Y.

LARAMIE COUNTY. Luke Voorhees, Treasurer.

County seat is Cheyenne. Organized 1879.

LOANS— *When Due.*

Refunding Bonds—
4s M-N 15 $320,000c...Nov 15 1921
(Subject to call Nov. 15 1911.)

GEN'L DEBT May 1 1911...$350,000
Assessment debt.....68,000

Total assessed val. 1910...$30,300,000
(Assessment at full value.)
County tax (per $1,000) '10 $10.05+
Population in 1900.....18,514
Population in 1910 (Census)...26,137

INTEREST is payable at Union Trust Co., New York.

LARAMIE VALLEY IRRIGATION DISTRICT. B. Featherstone, County Treasurer (P. O. Laramie).

A district in Albany County.

LOANS— *When Due.*

Irrigation Bonds.
6s '08 J-D $541,000c...Oct 1 '19-'28
(For maturity see V. 88, p. 64.)

BOND. DEBT May 1911...$541,000
INT. is payable at Continental & Commercial Trust & Savings Bank, Chicago.

SHERIDAN. Jas. J. Withrow, Clerk.

This city is in Sheridan County. Incorporated as a city Sept. 1 1907.

LOANS— *When Due.*

Water Bonds.
5s '06 Jan $125,000c 1926
(Subject to call after 1916.)
5s '08 Jan 250,000c...July 15 1938
(Subject to call after July 15 1918.)

Sewer Bonds.
5s '06 J-J $46,000c.....1926
(Subject to call after 1916.)
5s '08 J-J 14,000c...July 1 1928
(Subject to call after July 1 1918.)

BOND. DEBT Apr 1911... $435,000
Floating debt..... 80,000
Assessed valuation 1910...7,965,965
(Assessment at full value.)
Total tax (per $1,000) 1910...$5 85
Population in 1905.....4,937
Population in 1900.....1,559
Population in 1910 (Census)...8,408
INT. on sewer bonds due 1928 is payable in Cheyenne; other bonds at Chemical National Bank, N. Y.

SHERIDAN COUNTY SCHOOL DISTRICT NO. 7. Dr I. P. Hayes, Clerk of Board.

LOANS— *When Due.*

Building Bonds
5s '10 J-J $100,000 1915-1934
(Part due each year.)

TOTAL BONDED DEBT. (?)

SHERIDAN COUNTY. H. A. Floyd, Clerk.

County seat is Sheridan. Organized 1888.

LOANS— *When Due.*

Court-House Bonds—
5s J-J $45,000c...July 1 1924
(Subject to call July 1 1914.)

BOND. DEBT Mch 22 1911...$45,000

Assessed valuation 1910...$6,534,901
(Assessm't at 60 to 70% actual value)
State & Co tax (per M) '10....$6.74
Population in 1905.....
Population in 1910 (Census)...16,324

INTEREST is payable at the Chemical National Bank, New York.

UINTA COUNTY. Donald McAllister, Clerk.

County seat is Evanston. Organized in 1869.

LOANS— *When Due.*

Refunding Bonds—*Tax exempt.*
4½s J-J $60,444c&r...1911-1918
(Subject to call 1909.)

BOND. DEBT Sept 1910... $68,000

Total assessed val. 1910 $20,801,808
(Assessment at full value.)
State & co. tax (per $1,000) '10...$7.48
Population in 1900.....12,223
Population in 1910 (Census)...16,982

INTEREST is payable at Kountze Bros., New York, or at County Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Wyoming which are not represented among the foregoing.

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax p.	Population 1910.
	$	$	$	$1,000.	
Basin (T), Bighorn County	50,000	------	390,866	----	763
Big Horn County	34,000	------	d15,942,537	c11.00	8,886
Buffalo High School District	25,000	------	1,783,477	----	------
Casper, (T.), Natrona County	126,000	------	d1,850,000	a2.50	2,639
Lander Sch. Dist. No. 1	25,000	None	d2,200,000	7.00	------
Laramie School District No. 1	78,000	------	5,500,000	----	------
Lovell (T), Big Horn County	30,000	None	e225,000	a19.00	699
Natrona County	40,000	4,000	d7,934,413	c8.35	*4,766
Rawlins (C.), Carbon County	26,000	------	1,000,000	a6.00	4,257
Riverton (T), Fremont County	25,000	None	-------	----	483
Rock Springs (T.), Carbon Co.	40,000	------	1,000,000	----	5,778
Shoshoni (T), Fremont County	40,000	------	293,276	----	604
Thermopolis (T), Fremont Co.	65,000	10,000	d1 221,389	a5.00	1,524
Weston County	34,940	------	d6,136,509	c10.70	4,960
Wheatland (T), Laramie Co.	75,000	------	655,000	----	796
Worland (T), Big Horn Co.	40,000	------	245,000	----	265

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* State & Co. tax *d* 1910 values. *e* 1911 values.

State of Idaho.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act March 3 1863)...March 3 1863
Admitted as a State (Act July 3 1890).....July 3 1890
Total Area of State (square miles).....84,800
State Capital.....Boise
Governor (term ends 1st Mon. Jan. 1913) James H. Hawley
Sec. of State (term ends 1st Mon. Jan. 1913) Wilfred L. Gifford
Treasurer (term ends 1st Mon. Jan. 1913).....O. V. Allen
Auditor (term ends 1st Mon. Jan. 1913) Stephen D. Taylor

LEGISLATURE meets biennially in odd years on the first Monday in January following election, and the length of sessions is limited to 60 days.

DEBT HISTORY.—Idaho as a Territory always kept its debt within moderate limits. When it became a State the bonded debt of the Territory was $146,715 06. Of that amount $46,715 06 was issued to pay floating debt, $80,000 to pay for Capitol building and $20,000 for an asylum. The condition of the State's debt now is set out with all the details below.

Because of a technical error in the resolution under which the Capitol bonds of 1911 were authorized, action has been started to have the Supreme Court pass on their legality. V. 92, p. 1386.

LOANS— *When Due.*

Meadows-Payette Lakes Wagon-Road Bonds
4s '07 J-J *$3,000....May 8 1927

Idaho Co Bridge & Wagon-Road
4s '07 J-J *$10,000....May 8 1927

Intermountain Road Bonds
4s '05 J-J *$50,000....July 1 1925

Industrial-Training-School Bonds
4s '07 A-O *$50,000....Apr 1 1927
4s '09 A-O *55,000....Apr 1 1929

Atlanta Road Bonds
4s '07 J-J *$5,000....May 8 1927

Lewiston Normal School Bonds
4s '05 --- *$30,000....July 1 1925
4s '07 A-O *40,000....Apr 1 1927
4s '09 A-O *52,750....Apr 1 1929

Idaho Improvement Bonds
4s '01 J-J *$10,000....July 1 1921
4s '05 J-J *21,000....July 1 1925

Deficiency Fund Bonds
4s '01 A-O *$73,000....Apr 1 1921

Academy of Idaho Bonds
4s '01 J-J *$10,500....July 1 1921

Albion State Normal School
4s '01 J-J *$6,000....July 1 1921
4s '05 A-O *30,000....July 1 1925
4s '07 A-O *20,000....Apr 1 1927
4s '09 A-O *36,000....Apr 1 1929

Academy of Idaho Impt Bonds
4s '05 J-J *$45,500....July 1 1925
4s '07 A-O *21,000....Apr 1 1927
4s '09 A-O *36,000....Apr 1 1929

Idaho State Deficiency Bonds
4s '03 A-O*$50,000....Apr 1 1923

LOANS— *When Due*

Idaho Ind Refunding School Bds
4s '03 A-O*$50,000....Apr 1 1923

Soldiers' Home Bonds
4s '05 J-J *$14,000....July 1 1925
4s '07 J-J *5,000....July 1 1927
4s '09 A-O *18,500....Apr 1 1929

Reform School Bonds
4s '05 A-O*$20,000....July 1 1925

Capitol Building Bonds
4s '05 A-O*$100,000....July 1 1925
4s '07 J-J *30,000....Apr 1 1927
4s '09 A-O *60,000....Apr 1 1929
4s '09 --- §100,000....July 1 1919
5s '11 J-J *81,000....May 1 1931
4½s '11 J-J *761,500....May 1 1931
4s '11 J-J *319,000....May 1 1931

University of Idaho Bonds
4s '05 J-J *$40,000....July 1 1925
4s '07 J-J *50,000....Apr 1 1927
4s '09 A-O *52,000....Apr 1 1929

North Idaho Asylum Bonds
4s '05 --- *$30,000....July 1 1925
4s '07 J-J *45,000....Apr 1 1927
4s '09 A-O *35,000....Apr 1 1929

State Penitentiary Bonds
4s '05 J-J *$50,000....July 1 1925
4s '09 A-O *20,000....Apr 1 1929

Salmon River Bridge Bonds
4s '09 --- *$10,000....July 1 1929

Paris-Franklin Road Bonds
4s '09 A-O *$3,000....Apr 1 1929

Snake River Bridge Bonds
4s '09 A-O*$10,000....Apr 1 1929

* Subject to call after 10 years. § Subject to call any time.

INTEREST on bonds payable at Hanover National Bank, New York.

TOTAL DEBT, &c.—The total bonded debt on Mch. 23 1911 was $1,246,500. Cash on hand Mch. 23 1911 was $1,271,584.

EQUALIZED VALUATION AND TAX RATE.—

1910	$127,156,075	$4.86	1903	$65,974,708	4 16
1909	120,815,434	None.	1902	61,296,743	4 60
1908	115,680,056	4 34	1901	51,440,758	4 75
1907	97,441,446	5 13	1900	47,545,905	5 25
1906	80,707,903	4 47	1899	46,719,990	5 24
1904	67,473,886	4 60	1897	29,951,920	8 65

ASSESSMENTS NOW MADE ON NEW BASIS.—Proporty in this State is now supposed to be assessed at its actual cash value.

CONSTITUTIONAL AMENDMENTS.—At the election on Nov. 8 1910 six amendments to the constitution were favorably voted. V. 92, p. 1263. One of these provides for the exclusion from the debt limit of 1½ % upon the assessed valuation of liabilities incurred subsequent to Jan. 1 1911 for the purpose of completing the construction and furnishing of the State Capitol at Boise.

DEBT LIMITATION.—The State is prohibited from creating debts which in the aggregate (exclusive of the debt of the Territory, and exclusive of debts or liabilities incurred subsequent to Jan. 1 1911 for the purpose of completing the construction and furnishing of the State Capitol) exceed the sum of 1½ % upon assessed valuation (except in case of war, &c.) unless the same shall be authorized by law for some single work therein specified; no such law shall take effect until it is submitted to the people and it receives a majority of the votes cast. No county, city, town or other subdivision shall incur indebtedness "exceeding in that year the income and revenue provided for it for such year" without the assent of two-thirds of the qualified electors voting at an election. The credit of the State or any sub-division shall not be loaned to any individual, association, municipality or corporation.

For a digest of the laws respecting debt limitation in Idaho, see "State and City Supplement" of April 1895, pages 138 and 139.

POPULATION OF STATE.—

1910	325,594	1890	88,548	1870	14,999
1900	161,772	1880	32,610		

In 1870-80 increase was 17,611, or 117.41%; in 1880-90 55,938, or 151.54%. In 1890-1900 the increase was 73,224, or 82.70%, a part of which is due to the fact that the 1900 aggregate embraced Indians and whites on Indian reservations, not theretofore included. Such persons numbered 4,163 in 1890 and 3,420 in 1880, which amounts should be added to the totals for those years in making comparisons.

CITIES, COUNTIES AND TOWNS IN THE

STATE OF IDAHO.

ADA COUNTY. Maud Laury Cleary, Treasurer.

County seat is Boise City.

LOANS— *When Due.*

Bridge Bonds.
4½s J-J $14,700c....1911-1920
($1,470 due yearly on July 20.)
4½s g J-J $19,784c....1912-1921
($1,978 40 due yearly.)

Funding Bonds.
5s g J-J $77,000c...Jan 1 '12-'18
10,300c...Jan 1 1919

Jail Bonds.
4½s g J-J $6,769c....1912-1922
($676 94 due yearly.)

BOND. DEBT Apr 1911... $150,550
Value of county property... 200,000
Total assessed val. 1910...14,757,569
(Assessment about 2-5 actual value.)
State & Co. tax (per M) '10...$22.90
Population in 1910 (Census)...29,088

BANNOCK COUNTY. E. G. Gallet, Auditor.

County seat is Pocatello. All bonds are tax-exempt.

LOANS— *When Due.*

Court-House & Jail Bonds.
4½s J-J $15,000c.....1911-1920
($1,500 due y'rly; all optional 1911.)

Funding Bonds.
6s J-J $50,000c Jan 1 '12-'15

BOND. DEBT Apr 1 1911... $65,000

Floating debt..... $34,980
Sinking fund..... 9,700
Assessed valuation 1910...6,162,896
(Assessment about 30% actual va.)
State & Co. tax (per $1,000) '10 $25.00
Population in 1900.....11,702
Population in 1910 (Census)...19,242

BLAINE COUNTY. W. F. Horne, Auditor.

Hailey is the county seat. County was organized in 1895, having been originally part of Alturas County. All bonds are tax-exempt.

LOANS— *When Due*
6s '11 --- $12,000---July 1 1931
(Subject to call after July 1 1921.)
Refunding Bonds.
5½s J-J $17,000c--Dec 1918-'28
4½sg'09 J-J 14,000c-July 1 '19-'28
5s 10 J-J 12,000c-July 1 '20-'29
6s '96 J-J 137,000c --------1911
Past-due bonds ----------$300

BOND. DEBT Mch 1 1911- $180,300
Floating debt---------- 92,766
Sinking fund---------- 29,149
Total assessed val. 1910---3,986,093
(Assessment about 2-5 actual value.)
State&Co. tax (per $1,000) '10 $30.00
Population in 1910 (Census)---8,327

INTEREST on the 5½ % refunding bonds is payable at County Treasurer's office; on the refunding 6s at the County Treasurer's office or Chemical National Bank, New York City; on the 4½s and 5s in New York City; other bonds in Hailey or New York City.

BOISE CITY. Emily L. Savidge, Clerk and Auditor.

This city is the county seat of Ada County. Incorporated Jan. 11 1865. Debt limit is fixed at 15% of valuation. Sewer assessment bonds not part of general city debt.

LOANS— *When Due.*
Funding Bonds.
5s '00 J-J $53,854.65c ------1920
(Subject to call after 1910.)
5s '01 J-J $90,000c---Jan 1 1922
(Subject to call after Jan 1 1912.)
5s g '04 J-J $71,000c---July 1 1924
(Subject to call after July 1 1914.)
Improvement Bonds
5s '02 J-J $25,000c---July 1 1922
(Subject to call after July 1 1912.)
Sewer Bonds.
6s '05 --- $53,335----------
6s '06 --- 13,987.60----------

Paving Bonds.
-- --- $53,447.70 ----------
7s --- 12,830----------
7s --- 5,000----------
GEN. BONDS Jan 1 1911- $239,854
Sewer bonds (additional)-- 67,322
Paving bonds (additional)- 71,278
Total assessed val. 1910---8,701,000
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) '10-----$15 50
Population in 1900----------5,957
Population in 1910 (Census)--17,358

INTEREST on the funding bonds is payable at the office of the City Treasurer or at the Chase National Bank, New York; on the improvement bonds at City Treasurer's office or in New York City.

BOISE CITY INDEPENDENT SCHOOL DISTRICT. W. L. Vernon, Sec.

LOANS— *When Due.*
School Bonds.
5s J-J $40,000c---July 1 1921
(Subject to call after July 1 1911.)
5s J-D 28,000c---June 1 1923
(Subject to call after June 1 1913.)
5s J-D $12,000c---July 1 1921
(Subject to call after July 1 1911.)
5s g '05 M-N $96,000c---Nov 1 1925
(Subject to call after Nov. 1 1915.)

School Bonds—(Con.)
5s g '08 J-J 75,000c---July 1 1928
(Subject to call after July 1 1918.)
5s '05 --- $2,500----July 1 1915
(Subject to call after July 1 1910.)
BOND. DEBT Mch 1911-- $253,500
Total assessed val. 1910---9,500,000
(Assessm't abt. 2-5 to ½ actual val.)
School tax (per $1,000) '10--$11.00

INTEREST on the bonds of 1908 is payable in Boise City or New York; on other bonds at Rudolph Kleybolte Co. Inc., New York City.

CALDWELL. C. J. Shorb, Clerk.

This city is the county seat of Canyon County. Incorporated 1890.

LOANS— *When Due.*
City Hall Bonds.
5s '06 J-J $25,000c --July 1 1926
(Subject to call after July 1 1916.)
Bridge Bonds.
5s '08 J-J $5,000c---July 1 1928
(Subject to call after July 1 1918.)
Water Works Bonds.
5s '01 M-N $20,000c---Nov 1 1921
(Subject to call after Nov. 1 1911.)
5s '06 J-J $6,000c---July 1 1926
(Subject to call after July 1 1916.)
6s '10 M-S $50,000c---Sept 1 1930
(Subject to call after Sept. 1 1920.)

Paving Bonds.
6s '10 J-J $26,000c---July 1 1930
(Subject to call after July 1 1920.)
Funding Bonds.
6s '11 J-J $10,000c---Jan 2 1931
(Subject to call after Jan 2 1921.)
BOND. DEBT May 1911--$142,000
Water debt (included)----- 76,000
Assessed valuation 1909---- 997,125
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1909--$35.00
Population in 1910----------3,543

INTEREST is payable at the City Treasurer's office or at the Chase National Bank, New York.

CANYON COUNTY. O. V. Badley, Auditor.

Caldwell is the county seat. All bonds are tax-exempt.
This county was created from part of Ada County and is liable for 35.8% of the court-house bonded debt.

LOANS— *When Due.*
Bridge Bonds.
5s '03 --- $11,000---July 1 1923
(Subject to call after July 1 1913.)
4½s'06 --- $20,000----July 2 1926
(Subject to call after July 2 1916.)
5½s'08 --- $26,000----Apr 1 1928
(Subject to call after April 1 1918.)
5½s'08 --- $18,000c---Apr 1 1928
(Subject to call after Apr 1 1918.)
Court-House Bonds.
4½s'05 --- $62,000c---Dec 1 1925
(Subject to call after Dec 1 1915.)

Funding Bonds.
5s '09 J-J $100,000c-July 1 '19-28
(All bonds are subject to call after 10 years.)
BOND. DEBT Sept 1910-- $237,000
Total assessed val. 1910-- 8 912,637
(Assessment about 1-5 actual val.)
State & Co. tax (per M) '09---$16.50
Population in 1900---------- 7,497
Population in 1910 (Census)--25,327
INT. on bonds of 1908 payable at County Treasurer's office or Chase National Bank, New York City.

COEUR D'ALENE INDEPENDENT SCHOOL DISTRICT NO. 1. W. A. Andrew, Clerk.

A district (P. O. Coeur d' Alene) in Kootenai County. All bonds are tax-exempt.

LOANS— *When Due.*
5s '04 M-N $10,000c---------1914
Building Bonds.
5s '05 J-D $7,000c ---------1925
(Subject to call after 1915)
4½s'06 J-J $14,000c ---------1926
(Subject to call after 1916)
5s '07 F-A $10,000c ---------1927
(Subject to call after 1917)
5s '10 J-D $55,000c---June 1 1930
(Subject to call after June 1 1920.)
5s '08 F-A $10,000c ---------1928
(Subject to call after 1918.)

Refunding Bonds.
5s '01 F-A $9,500c ---------1921
(Subject to call after 1911)
BOND. DEBT Mch 1911-- $115,500
Sinking fund---------- 16,000
Assessed valuation 1910---1,500,000
(Assessment 30 or 40% actual value.)
School tax (per $1,000) 1910--$20.00
Population in 1911 (est.)-----10,000

INTEREST is payable at the District Treasurer's office.

CRANE CREEK IRRIGATION DIST. E. D. Ford, Pres.

A district (P. O. Weiser) in Washington County. Bonds are tax-exempt.

LOANS— *When Due.*
Irrigation Bonds.
6s '10 ----$256,000 ----1921-1930
(Part due each year.)

BOND. DEBT Mch 1911--$256,000

ELMORE COUNTY. F. C. Smith, Auditor and Recorder.

County seat is Mountainhome.

LOANS— *When Due.*
Blaine County Bonds.
-- J-J $52,000----------
Refunding Bonds.
-- J-J $46,000----------
5½s'09 J-J 42,000--Jan 1 1919-28
5½s'10 J-J 27,200----------

BOND. DEBT May2 1911- $140,000
Total assessed val. 1910---2,645,122
(Assessment about 2-5 actual value.)
State & Co tax (per M) '10---$30 00
Population in 1900----------2,286
Population in 1910 (Census)---4,785

IDAHO IRRIGATION DIST. Alfred Christensen, Sec. & Tr.

A district (P. O. Idaho Falls) in Bingham County. Bonds are tax-exempt.

LOANS— *When Due.*
6s '07 J-J $330,000c-July 1 '18-'27
(For maturity see V. 86, p. 1178.)

BOND. DEBT Oct 1910---$330,000
INTEREST payable at Chase National Bank, New York.

LEWISTON. J. R. Lydon, City Comptroller.

County seat of Nez Perces County. Incorporated 1863.

LOANS— *When Due.*
Street Improvement Bonds.
5s J-J $5,000c---Dec 1 1912
(Part due each year.)
Funding Bonds.
5s g '05 J-J $62,500c ----------1925
(Subject to call after 1915.)
Water-Works Bonds.
5s J-J $80,000c---Jan 1 1922
(Subject to call after 1912.)
5s J-J $60,000c---Jan 1 1923
(Subject to call after Jan 1 1913.)
5s '04 J-J $20,000c---- Jan 1 1924
(Subject to call after Jan 1 1914.)

Water-Works Bonds—(Con.)
5s g '08 J-J $57,300c---Jan 1 1928
(Subject to call after Jan 1 1918.)
Drainage Bonds.
5s g '09 J-J $22,000c------Jan 1929
(Subject to call after Jan 1 1919.)
BOND. DEBT May 1 1910- $304,800
Sinking fund---------- 35,400
Assessed valuation 1909---4,500,000
(Assessm't ½ to 4-5 actual value.
Total tax (per $1,000) '09----$30 0
Population in 1900----------2,425
Population in 1910 (Census)---6,043
INTEREST payable in New York.

LEWISTON INDEPENDENT SCHOOL DIST. NO. 1. E. W. Wing, Clerk

All bonds are tax-exempt

LOANS— *When Due.*
5s J-J $35,000c---July 1 1923
Subject to call after July 1 1913.
Refunding Bonds.
5s g-09 J-D $25,000c ---Dec 1 1929
(Subject to call after Dec. 1 1919.)
Improvement Bonds.
5s g '09 July $55,000c---July 1 1929
(Subject to call after July 1 1919)

BOND. DEBT Mch 1911-- $115,000
Sinking fund---------- 11,000
Total assessed val. 1910-- 3,400,000
(Assessment at 2-5 actual value.)
School tax (per $1,000) 1910--$14.00
Population in 1911 (est.)------8,000

INTEREST in Lewiston, Chicago and New York.

LINCOLN COUNTY. Harry W. Anderson, Clerk.

Shoshone is the county seat.

LOANS— *When Due.*
Refunding Bonds (Tax exempt).
4½s'09 J-J $28,000c-July 1 '19-'28
Funding Bonds.
6s '10 J-J $6,000----Nov 1 1930
(Subject to call after Nov 1 1920.)
5s '11 J-J *$29,000c-July 1 '21-'30
* Tax-exempt.

Site-Purchase Bonds.
6s '10 J-J $1,000---Nov 1 1930
(Subject to call after Nov 1 1920.)
BOND. DEBT Apr 1911-- $258,986
Bonds of 1911---------- 29,000
Assessed valuation 1910--$5,436,418
(Assessment about 1-3 actual value.)
State&Co.tax(per $1,000) '10-$28.00
Population in 1910 (Census)--12,676

INTEREST is payable at County Treasurer's office or in New York City.

MOSCOW. J. R. Strong, City Clerk.

This city is the county seat of Latah County. Incorporated 1887.

LOANS— *When Due.*
City Bonds.
6s J-J $8,000----July 1 1913
(Subject to call)
Funding Bonds.
6s J-J $15,000---Oct 15 1911
(Subject to call)
Water Bonds.
6s J-J $25,000---Oct 15 1911
(Subject to call)
Refunding Water Bonds.
6s g '10 J-J $16,000c ---------1930
(Subject to call after 1920)

Refunding Bonds.
5½s'11 J-J $40,000c---Jan 1 1931
(Subject to call after Jan. 1 1921.)
GEN. DEBT Sept 28 1910--$64,000
Floating debt---------- 20,000
Sinking fund---------- 2,020
Assessed valuation 1909----758,061
(Assessment about ¼ actual value.)
Total tax rate(per$1,000) '09-$64.50
Population in 1910----------3,670

INTEREST is payable in New York

NAMPA. L. C. Knowlton, Clerk.

This city is in Canyon County. Incorporated May 6 1901.

LOANS— *When Due.*
Water Bonds.
5s J-J $9,000c ---------1921
(Subject to call after 1911.)
5s J-J $8,000c ---------1923
(Subject to call after 1913.)
6s J-J $7,000c ---------1924
(Subject to call after 1914.)
5½s J-J $15,000c ---------1925
(Subject to call after 1915.)
5½s J-J $6,000c ---------1927
(Subject to call after 1917.)
Sewer Bonds.
5s J-J $15,000c ---------1921
(Subject to call after 1911.)
5½s J-J $12,000c ---------1925
(Subject to call after 1915.)

Paving Bonds (Tax exempt).
5½s J-J $27,000c ---------1927
(Subject to call after 1917.)
City-Hall Bonds.
6s '09 J-J $30,000c ---------1929
(Subject to call after 1919.)
Fire-Station Bonds.
6s '09 F-A $20,000c---Aug 2 1929
(Subject to call after Aug. 2 1919.)
GEN. BONDS Nov. 1 1910- $99,000
Assessment debt---------- 66,000
Floating debt---------- 32,600
Sinking fund---------- 23,905
Assessed valuation 1910---1,399,358
(Assessment about 25% actual value)
Total tax rate(per $1,000) '10-$74.00
Population in 1910----------4,205

INTEREST is payable at the Chase National Bank in New York City.

NAMPA INDEPENDENT SCHOOL DIST. NO. 37. Ida Hammond, Clerk.

LOANS— *When Due.*
Building Bonds.
5s'06 J-D $20,000---June 1 1926
(Subject to call after June 1 1916.)
5s g '07 J-J $15,000c---June 1 1927
(Subject to call after June 1 1917.)

5s '09 J-D $15,000----June 1 1929
(Subject to call after June 1 1919.)
BOND DEBT Dec. 1910-- $70,000
Total assessed val. 1910---1,572,970
(Assessment about 1-3 actual value.)
INT. at Hanover Nat. Bank, N. Y.

NAMPA AND MERIDIAN IRRIGATION DIST. Geo. H. Moore, Secretary. P. O. Nampa. Organized in 1904.

LOANS— *When Due.*
Canal Bonds.
6s '05 J-J $285,000c ----1916-1925
(For maturity see V. 81, p. 1274.)
6s '10 J-J *$80,000c ----1921-1930
(For maturity see V. 90, p. 181)

BOND. DEBT Mch 1910--$365,000
INTEREST is payable at the Chase National Bank, New York.
* Tax-exempt.

NEZ PERCE COUNTY. J. W. Lydon, Auditor.

County seat is Lewiston. This county was divided in 1889, the county of Latah being set off. In 1903 a part of Shoshone County, embracing about ninety townships, was annexed to this county.

LOANS— *When Due.*
Refunding Bonds.
5s J-J $85,000c---Nov 1 1915
BOND. DEBT Mch 1909----$85,000
Assessed valuation 1910--12,219,868
(Assessment about ½ actual value.)

State&Co.tax (per $1,000)'08-$20.00
Population in 1910----------24,860

INTEREST at Hanover National Bank, New York.

ONEIDA IRRIGATION DISTRICT. Geo. H. Carver, Sec.

This district (P. O. Dayton) is in Oneida County. Bonds tax-exempt.

Irrigation Bonds.
7s J-J $253,440c--Jan 1 '12-'20
7s '05 J-J 145,000c-Jan 1 '16-'25

BOND. DEBT May 12 1910 $523,100
Assessed valuation 1909---- 300,000
(Assessment about ¼ actual value.)
Total tax (per $1,000) '09---$15.00
Population in 1905----------4,500

INTEREST payable at First National Bank, Preston, and at Idaho State Bank, Preston.

PAYETTE. Martin O. Luther, Clerk.

This city is in Canyon County.

LOANS— *When Due.*
Water-Works Bonds.
5½g'11 J-J $12,000c---July 1 1931
(Subject to call after July 1 1921.)
Sewer Bonds.
6s '10 Feb $28,000----------
5½g'11 J-J $12,000c---July 1 1931
(Subject to call after July 1 1921.)

BOND. DEBT Apr 1911---$54,000
Floating debt---------- 10,000
Sinking fund---------- 1,200
Assessed valuation 1910----533,006
Total tax rate (per $1,000) '10 $55.25
Population in 1910----------1,948
INT. payable at City Treasurer's office

POCATELLO.

This city is in Bannock County.

LOANS— *When Due.*
Sewer Bonds.
5s '11 --- $164,788----Jan 1 1931
(Subject to call after Jan. 1 1921.)
5s '10 M-N $100,000---Nov 1 1930
(Subject to call Nov. 1 1920.)

BOND. DEBT May 1911-- $150,000
Floating debt---------- 24,827
Total assessed val. 1910---1,559,639
(Assessment about 35% actual value)
Total tax rate (per $1,000) '10 $75.00
Population in 1910----------9,110

POCATELLO INDEPENDENT SCHOOL DISTRICT NO. 1. Walter R. Siders, Supt. of Schools.

A district (P. O. Pocatello) in Bannock County. All bonds tax-exempt.

LOANS— *When Due.*
Building Bonds.
5s '01 --- $14,000c ---------1921
(Subject to call after 1911.)
4½s'03 M-N $20,000c ---------1923
(Subject to call after 1913.)
5s '03 --- $5,000c----------1923
(Subject to call after 1913.)
5s '08 J-D $15,000c---------1928
(Subject to call after 1918.)

5s '09 --- $25,000c----------1929
(Subject to call after 1919.)
5s '10 A-O $17,000c----------1930
(Subject to call after 1920.)
BOND. DEBT Mch 22 1911 $96,000
Sinking fund---------- 19,825
Total assessed val. 1910---1,914,106
(Assessment about 2-5 actual value.)
School tax rate (per$1,000)'11 $20.00
Population in 1910----------9,110

INTEREST is payable in New York City.

SANDPOINT. Wm. J. Costello, Clerk.

This city is in Bonner County. Incorporated May 1 1907.

LOANS— *When Due.*
City-Hall Bonds.
6s '09 J-J $10,000c ---------1929
(Subject to call after 1919.)
Sewer Bonds.
6s '09 J-J $40,000c ---------1929
(Subject to call after 1919.)

Paving Bonds.
6s '09 J-J $10,000c ---------1929
(Subject to call after 1919.)
BOND. DEBT Apr 1910----$60,000
Floating debt---------- 30,182
Sinking fund---------- 3,000
Total assessed val. 1909---7,416,000
(Assessment about 2-5 actual value)
Population in 1910----------2,993

INTEREST is payable in N.Y.City.

SANDPOINT SCHOOL DISTRICT NO. 1. R. H. Doe, Secretary.
All bonds are tax-exempt.

LOANS—	When Due
5s '06 ... $30,000c ... July 1926	
(Subject to call July 1916)	
5s '07 ... $10,000c ... July 1927	
(Subject to call July 1917.)	
5s '08 ... $25,000c ... July 1928	
(Subject to call July 1918.)	
6s '09 ... $10,000c ... 1929	
(Subject to call after 1919.)	
BOND. DEBT Oct 1910 ... $75,000	
Sinking fund ... 6,125	
Assessed valuation 1909 ... 1,200,000	
(Assessment about 2-5 actual value.)	
School tax (per $1,000) 1909 ... $25.00	

SHOSHONE COUNTY. S. P. Fairweather, Auditor.

County seat is Wallace.

LOANS—	When Due.
Refunding Bonds.	
7s J-J {$11,700c ... Jan 1 1912	
{27,000c ... Apr 1 1911-'12	
Court House Bonds.	
5s '05 J-J $75,000c ... July 1 1924	
(Subject to call July 1 1915.)	
BOND. DEBT Oct 1 1910 ... $125,400	
Floating debt ... $119,460	
Assessed valuation 1910 ... 7,314,817	
(Assessment about 2-5 actual value.)	
State&Co. tax (per $1,000) '10 ... $30.00	
Population in 1900 ... 11,950	
Population in 1910 ... 13,963	

INTEREST payable in New York City—on the court-house bonds at the Hanover Nat. Bank and on other bonds at Amer. Exchange Nat. Bank.

SHOSHONE SCHOOL DISTRICT NO. 12.

LOANS—	When Due.
Refunding and Building Bonds.	
5s '09 J-J $45,000c ... Sept 1 1929	
BOND. DEBT Oct 19 1910 ... $61,000	
Assessed valuation 1910 ... 748,340	
School tax rate (per $1,000) '10 ... $6.00	

INTEREST payable at County Treasurer's office.

SNAKE RIVER VALLEY IRRIGATION DISTRICT. A. E. Christensen, Secretary. P. O. Shelley.

A district in Bingham County.

5s '07 J-J $275,000c ... July 1 '17-'27	BOND. DEBT Oct 1910 ... $275,000

INTEREST is payable at the Shelley Banking Co., Shelley.

SUNNYSIDE IRRIGATION DIST. E. D. Ford, Pres.

Weiser is the Post Office for this district.

LOANS—	When Due.
Irrigation Bonds	
6s '10 J-J $415,000 ... Jan 1 '21-'30	
(For maturity see V. 89, p. 1689.)	
BOND DEBT Mch 1911 ... $415,000	
INTEREST is payable in New York and Chicago.	

TWIN FALLS. Stuart H. Taylor, Clerk.

This city is in New Twin Falls County Incorporated as a city of the second class April 1 1907.

LOANS—	When Due
Sewer Bonds.	
6s '06 J J $40,000c ... Sept 2 1926	
(Subject to call after Sept 2 1916.)	
5s '09 J-J 5,000c ... Oct 1 1929	
(Subject to call after Oct. 1 1919.)	
Fire Department Bonds.	
6s '09 J-J $10,000c ... Jan 1 1929	
(Subject to call after Jan 1 1919.)	
5½s '11 J-J $10,000c ... Jan 1 1931	
(Subject to call after Jan. 1 1921.)	
Street Bonds.	
6s '09 J-J $10,000c ... Jan 1 1929	
(Subject to call after Jan 1 1919.)	
Street Bonds—(*Con.*)	
5s '09 J-J $35,000c ... Oct 1 1929	
(Subject to call after Oct. 1 1919.)	
5½s '11 J-J $33,000c ... Jan 1 1931	
(Subject to call after Jan. 1 1921.)	
5½s '11 J-J $7,000c ... Jan 1 1931	
(Subject to call after Jan. 1 1921.)	
BOND. DEBT Jan 1 1911 ... $150,000	
Total assessed val. 1910 ... 1,693,874	
(Assessment about 2-5 actual value.)	
Total tax rate (per $1,000) '10 ... $61.70	
Population in 1910 (Census) ... 5,258	

INTEREST is payable at the City Treasurer's office or in New York City at the First National Bank.

TWIN FALLS SCHOOL DISTRICT NO. 1. J. S. Keel, Clerk.

LOANS—	When Due.
5½g '11 A-O $55,000c ... 1931	
(Subject to call after 1921.)	
BONDED DEBT Apr 1910 $139,000	
Assessed valuation 1909 ... 1,828,625	
School tax rate (per $1,000) '09 $20.00	

INTEREST is payable at the District Treasurer's office.

TWIN FALLS COUNTY. H. T. West, Auditor.

Twin Falls is the county seat.

LOANS—	When Due.
Court-House Bonds.	
5s '09 J-J $150,000c ... Feb 1 1929	
(Sub. to call 1-10th y'ly after 10th yr)	
BOND. DEBT Sept 1910 ... $150,000	
Total assessed val. 1910 ... 6,333,000	
(Assessment about 16% actual val.)	
State&Co. tax (per $1,000) '10 ... $26.70	
Population in 1910 ... 13,543	

INTEREST is payable at the National City Bank, New York.

WEISER. Stewart H. Travis, Clerk.

This city is in Washington County.

LOANS—	When Due.
Water-Works Bonds.	
5s '03 J-J $33,500c ... 1923	
(Subject to call after 1913.)	
5½s '08 J-J $15,500c ... 1928	
(Subject to call after 1918.)	
Fire Department Bonds.	
5s '03 J-J $3,000c ... 1923	
(Subject to call after 1913.)	
Sewer Bonds.	
6s '04 J-J $3,200c ... 1924	
(Subject to call after 1914.)	
Electric-Light Bonds.	
5s '03 J-J $3,500c ... 1923	
(Subject to call after 1913.)	
5½s '08 J-J $1,000c ... 1928	
(Subject to call after 1918.)	
Funding Bonds.	
5½s '08 J-J $12,300c ... 1928	
(Subject to call after 1918.)	
BOND. DEBT Mch 20 1911 $72,000	
Total assessed val. 1910 ... 771,528	
(Assessment about 2-5 actual value.)	
Total tax rate (per $1,000) '10 ... $60.00	
Population in 1910 ... 2,600	

INTEREST is payable in New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Idaho which are not represented among the foregoing.

Location—	Bonded Debt. $	Floating Debt. $	Assessed Valuation. $	Tax p.$1,000 $	Population 1910.
Blackfoot, Bingham County	65,100	------	*c*464,150	----	2,202
Buhl (V), Twin Falls County	*x*25,000	------	--------	----	639
Coeur d'Alene (C) Kootenai Co.	40,000	------	2,000,000	*a*14.00	7,291
Emmett (C), Canyon County	25,000	------	*d*340,000	*a*17.00	1,351
Emmett School District	42,000	------	*c*630,000	2.50	------
Fremont County	104,500	------	*d*7,030,360	*b*24.00	24,606
Idaho Falls (C.), Bingham Co.	135,000	None	*d*1,002,500	*a*6.60	4,827
Kootenai County	15,364	194,153	*e*8,387,184	*c*22.00	22,747
Lemhi County	65,500	12,023	*d*1,756,020	*b*39.00	4,786
Montpelier Irrigation District	98,000	------	600,000	----	-----
Mountain Home (V), ElmoreCo.	35,000	------	350,000	-----	1,411
Mullen School District No. 12	35,000	------	810,858	----	-----
Owyhee County	36,600	9,871	*d*2,170,678	*b*30.00	5,150
Payette Independent Sch. Dist.	38,000	None.	*c*777,512	2.00	------
St. Anthony (C), Fremont Co.	30,000	None.	*d*400,000	----	1,238
Salmon Independent S. D. No. 1	58,000	1,000	*c*608,544	----	-----
Sugar Ind. Sch. Dist. No. 4	33,500	192	*c*501,000	----	------

(C) City. *a* Total tax. *b* State and county tax. *c* 1909 values. *d* 1910 values. *e* 1911 values. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt.

State of Colorado.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 28 1861) ... Feb. 28 1861
Admitted as a State (Act March 3 1875) ... Aug. 1 1876
Total area of State (square miles) ... 103,645
State Capital ... Denver
Governor (term expires Jan. 1913) ... John F. Shafroth
Sec'y of State (term expires Jan. 1913) ... James B. Pearce
Treasurer (term expires Jan. 1913) ... Rhody Kenehan
Auditor (term expires Jan. 1913) ... Michael A. Liddy

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1895, p. 140. The present debt is as follows:

LOANS—	—Interest—		—Principal—	
Name and Purpose.	*Rate %*	*Payable.*	*When Due.*	*Outstandg*
Insurrection, Leadville ... 1897	4	M-S	Jan. 1 1922	$223,000
Subject to call 1912.				
Funding bonds *c* ... 1909	3	semi-an	1929	847,300

INTEREST is payable at the Treasurer's office, Denver.

TOTAL DEBT, ETC.—The following shows the gross debt of the State and the cash offsets thereto on the dates named

	Dec. 1 '10.	*Dec.* 1 '09.	*Dec.* 1 '08.
Outstanding warrants	$1,868,511	$1,792,411	$1,795,708
Certificates of indebtedness	76,561	770,787	770,787
Casual deficiency bonds	None.	100,000	100,000
Funding bonds	847,300	None	None
Insurrection bonds	223,000	293,500	293,500
Other indebtedness	*1,191,744	*1,258,061	*1,258,061
Total	$4,207,116	$4,214,759	$4,218,056
Net assets	1,360,424	1,600,000	1,583,137
Net debt	$2,846,692	$2,614,759	$2,634,819

*Estimated interest due on certificates of indebtedness and warrants.

Under an Act passed by the 1909 Legislature, the State Treasurer is empowered to exchange, at par and accrued interest, the $950,000 3% 20-year coupon funding (Series of 1909) bonds authorized by this Act, for certain warrants or certificates of indebtedness issued during the years 1899, 1903 and 1904, for the purpose of suppressing insurrection and defending the State. Up to March 1911 the State had exchanged $847,300 bonds. V 91, p. 1399.

DEBT AND TAX VALUATION.—The following shows the State's total assessed valuation, the State tax per $1,000, and the total State debt for the years named:

Nov. 30—	*Total Assessed Valuation.*	*State Tax (per* $1.000)	*Total Debt Nov.* 30.
1910	$414,885,770 00	$4.00	$4,207,116 00
1909	400,671,647 00	4.10	4,614,759 00
1908	375,284,970 00	4 00	4,218,056 00
1907	367,343,320 00	4 00	4,355,014 00
1906	356,244,547 00	4 00	4,600,045 00
1904	342,170,703 00	4 00	4,786,410 00
1901	*465,874,288 00	4 10	3,842,190 00
1900	216,776,356 00	4 10	3,663,098 00
1890	220,544,064 62	4 00	1,647,900 61
1880	73,698,746 29	6 00	213,484 76
1877	43,453,946 36	5 60	227,709 18

*Under the Revenue Law of 1901 property is required to be assessed at its full value. This accounts for the large increase in values in 1901, as property was assessed at a very much lower basis in earlier years.

In addition to the tax rate as above there is a poll tax of $1 00 per capita. In 1880 and prior to that date this poll tax was 50 cents per capita.

DEBT LIMITATION.—Colorado's constitutional debt limitations are found in Article 11 of the constitution and were published in the "State and City Supplement" of April 1895, pages 140 and 141. Section 3 of Article XI. of the Constitution concerning the debt *limitation* of the State was amended Nov. 8 1910 as follows (V. 92, p. 202):

SECTION 3. The State shall not contract any debt by loan in any form, except to provide for casual deficiencies of revenue, erect public buildings for the use of the State, suppress insurrection, defend the State, or, in time of war, assist in defending the United States; and the amount of *the* debt contracted in any one year to provide for deficiencies of revenue, shall no exceed one-fourth of a mill on each dollar of valuation of taxable property within the State, and the aggregate amount of such debt shall not at any time exceed three-fourths of a mill on each dollar of said valuation, unti the valuation shall equal one hundred millions of dollars, and thereafter such debt shall not exceed one hundred thousand dollars, and the debt incurred in any one year for erection of public buildings shall not exceed one-half mill on each dollar of said valuation, and the aggregate amount of such debt shall never at any time exceed the sum of fifty thousand dollars (except as provided in section five of this article), and in all cases the valuation in this section mentioned shall be that of the assessment last preceding the creation of said debt. Provided, That, in addition to the amount of debt that may be incurred as above, the State may contract a debt by loan for the purpose of paying the principal and accrued interest of all the outstanding warrants issued by this State during and for the years 1887, 1888, 1889, 1892, 1893, 1894 and 1897; said debt to be evidenced by registered coupon interest-bearing funding bonds to an amount not exceeding $2,115,000, or so much thereof as may be necessary to pay said warrants and interest thereon. For remainder of this section, as amended, see V. 89, p. 1363.

Counties are prohibited from contracting debt by loan in any form, except for public buildings, roads and bridges, and such indebtedness is not to exceed in any one year $1.50 on each $1,000 in counties where the assessed valuation exceeds $5,000,000, and $3 on each $1,000 in counties, the assessed valuation of which is less than $5,000,000; the aggregate indebtedness of any county for all purposes (exclusive of debts contracted before the adoption of the Constitution) may not exceed twice the amount of the above limit, unless the question incurring such indebtedness shall be submitted to the qualified tax-paying electors; "but the bonds, if any be issued therefor, shall not run less than ten years, and the aggregate amount of debt so contracted shall not at any time exceed twice the rate upon the valuation last herein mentioned." Originally counties with a valuation of less than $1,000,000 were not entitled to this privilege. The Constitution also provides that, with the approval of the tax paying electors, counties might issue bonds in liquidation of certain indebtedness existing prior to Dec. 31 1886

School districts cannot incur debt without first submitting the proposition to the tax-payers; otherwise there is no limit in their case.

In the contracting of debts by cities and towns, provision must be made for a tax of not exceeding 12 mills on each dollar of valuation in order to pay annual interest and extinguish debt within 15 years and in not less than 10 years. No debt can be created unless the question is first presented to the tax-paying electors, and the aggregate of the debt must never exceed 3% of valuation. Debts contracted for supplying water are excepted from the limit.

IRRIGATION DISTRICTS IN DEFAULT ON BOND INTEREST.—A bondholders' protective committee has been formed in the matter of defaulted interest on bonds of the Denver-Greeley Valley Municipal Irrigation District, North Denver Municipal Irrigation District and Denver-St. Vrain Municipal Irrigation District. The Dec. 1910 interest coupons on the bonds of all the districts referred to are in default and a like default upon the June 1911 coupons is thought not improbable. See item under Colorado in V. 92, p 476 and 972.

SUIT TO ENJOIN PAYMENT OF STATE WARRANTS.—Suit was brought in the District Court to prevent the paying of the old State warrants in accordance with the constitutional amendment adopted Nov. 8 1910. A demurrer was filed by the State officers resisting the injunction sought by the petitioners, which demurrer was overruled. Application has now been made by the State officers to the State Supreme Court for an original writ of prohibition to prevent the parties contesting the bonds from proceeding further.

POPULATION OF STATE.—

1910	799,024	1890	412,198	1870	39,864
1900	539,700	1880	194 327	1860	34,277

CITIES, COUNTIES AND TOWNS IN THE STATE OF COLORADO.

ALAMOSA.

This place is in Conejas County.

LOANS—	When Due.
Water Bonds.	
6s '11 ... $80,000 ... 1926	
(Subject to call after 1921.)	
TOTAL BONDED DEBT. (?)	
Population in 1910 ... 3,013	

BADGER IRRIGATION DISTRICT. Geo. C. Simmons, Sec.

This district (P. O. Fort Morgan) is in Morgan County

LOANS—	When Due.
Municipal Bonds	
6s '09 J-D $227,000 ... June 1 '20-'29	
(For maturity see V. 89, p. 869.)	
BOND. DEBT Apr 1911 ... $227,000	
INTEREST payable at National City Bank, New York City.	

BENT AND PROWERS IRRIGATION DIST. Lee Scott, Secretary. P. O. Lamar.

LOANS—	When Due.	
Irrigation Bonds.		
6s g '11	J-D $4,000,000c	June 1 '22-31

INTEREST is payable at First National Bank, New York City, or at County Treasurer's office.

BOND. DEBT Feb 1911	$4,000,000
Assessed val. 1910 (est.)	8,000,000
Tax rate (per acre) '10 (est.)	$3.25

BIJOU IRRIGATION DISTRICT. Galwey Layton, Sec.

An irrigation district (P. O. Fort Morgan) in Morgan County.

LOANS—	When Due.	
6s '05	J-D $750,000c	Nov 1 '16-25
(See V 83. p. 51 for maturity.)		

6s '10 J-D $75,000
INTEREST payable in New York, and at the County Treasurer's office

BOULDER. Oliver P. Clark, City Clerk.

This is the county seat of Boulder County. Incorporated as a town Nov. 4 1871 and as a city April 18 1882.

LOANS—	When Due.	
Water Bonds.—*Tax exempt.*		
4½s '05 J-J	$75,000c	July 1 1920
4½s A-O	65,000c	Apr 1 1919
4s g J-J	30,000c	July 2 1915
(Subject to call after July 2 1910.)		
4½s '06 M-N	$100,000c	May 1 1921
4½s '06 J-J	100,000c	July 2 1921
4½s g '08 J-J	30,000c	July 1 1923
Fire Station Bonds.		
5s g '08 J-J	$15,000c	July 1 1923
(Subject to call after July 1 1914.)		

Reservoir Bonds (*Tax-Exempt*).
5s '10 A-O $100,000c Oct 1 1925
Park Bonds —*Tax exempt.*
5s A-O $20,000c Apr 20 1913

GEN. DEBT Mch 1911	$535,000
Water debt (included)	500,000
Assessment debt	62,000
Floating debt	25,000
Assessed valuation 1910	3,797,371
(Assessment about 1-3 actual val.)	
Total tax (per $1,000) 1910	$58 00
Population in 1910	9,539

INTEREST on the 4s is payable at American Exchange National Bank, New York; on the 4½s due 1919 at the Hanover National Bank, New York; and on the 4½s due 1920 at the City Treasurer's office or at the Harris Trust & Savings Bank, Chicago; and on the 4½s due 1921 and 1923 at the Chemical National Bank, New York, or at Boulder.

BOULDER SCHOOL DISTRICT NO. 3. H. W. Allen, Secretary.

All bonds are tax-exempt.

LOANS—	When Due.	
5s '99 J-J	$12,500c	July 1 1914
(Subject to call July 1 1904.)		
4s '03 J-J	$30,000c	June 1 1918
(Subject to call June 1 1908.)		
4s '05 J-D	$30,000c	June 1 1920
(Subject to call June 1 1910.)		
4s '06 J-D	$25,000c	June 1 1921
(Subject to call June 1 1911.)		

BOND. DEBT Apr 1 1911	$94,000
Warrants outstanding	54,000
Assessed valuation 1910	4,215,015
(Assessment about 1-3 actual value.)	
Sch. tax (per $1,000) 1910-'11	$20.00
Population in 1911 (est.)	11,000

INTEREST payable in Boulder.

BOULDER COUNTY.

Boulder is the county seat.

LOANS—	When Due.	
5s '11 M-S	$25,000	Mch 1 1941
(Subject to call after March 1 1921.)		
TOTAL BONDED DEBT	(?)	

Assessed valuation 1910	$13,072,695
(Assessment about 1-3 actual value.)	
State&Co.tax (per $1,000) '10	$18.00
Population in 1910	30,330

CANON CITY. G. R. Tanner, Mayor; Lewis P. Boyle, Treas.

This city is the county seat of Fremont Co. Incorporated April 2 1872.

LOANS—	When Due.	
Refunding Bonds—		
6s M-S	$60,000c	Mch 16 1926
(Sub.to call 15 yrs.after date of issue)		
4½s A-O	$40,000c	1923
(Subject to call 1913.)		
Refunding Water Bonds.		
5s '11 M-N	$60,000	May 1 1931
(Subject to call after May 1 1921.)		
Water-Works Bonds.		
5s A-O	$225,000c	1923
(Subject to call after 1918.)		

Water-Works Bonds—(*Continued*).
5s A-O 100,000c 1923
5s '10 A-O $25,000c 1925

GEN. BONDS Mch 1911	$450,000
Assessment debt	122,300
Assessed valuation 1910	1,457,739
(Assessment about ¼ actual value.)	
Total tax (per $1,000) 1910	$70 50
Population in 1900	3,775
Population in 1910	5,162

INTEREST payable in N. Y. City, or at City Treasurer's office.

TAX FREE.—All bonds of this city are exempt from taxation.

CANON CITY SCHOOL DISTRICT NO. 1. Anna H. Burgess, Secretary.

4s	----	$15,500	1917
4½s	---	31,000	
5s '10	----	12,000	1930
(Subject to call 1920.)			

BOND. DEBT Oct 1910	$58,500
Floating debt	24,972
Assessed valuation 1910	$1,760,000
(Assess't abt. ¼ to 1-5 actual value.)	
School tax rate(per $1,000) '10	$26.00

INTEREST is payable at Kountze Bros., New York.

CHAFFEE COUNTY. Jno. H. Owen, Treasurer.

County seat is Buena Vista. All bonds are tax-exempt.

LOANS—	When Due.	
Refunding Bonds—		
5s '03 M-S	$216,000c	Mch 2 1923
(Subject to call March 2 1913.)		
Judgment Bonds—		
5s J-D	$43,000c	Dec 1 1919
(Subject to call Dec. 1 1909.)		

BOND. DEBT May 4 1911	$259,000
Assessed valuation 1910	3,554,985
(Assessment about 1-3 actual value.)	
State&Co.tax (per $1,000) '10	$27.44
Population in 1890	6,612
Population in 1900	7,085
Population in 1910	7,622

INTEREST is payable in New York or at County Treasurer's office.

COLORADO CITY SCHOOL DISTRICT NO. 1.

A district (P. O. Colorado City) in El Paso County.

LOANS—	When Due.	
5s '10	$45,000	1930
(Subject to call after 1920.)		

BOND. DEBT Mch 1909	$66,000
Assessed valuation 1908	2,195,850
School tax rate (per $1,000) '08	$8.50

COLORADO SPRINGS. H. C. Henderson, Auditor; Chas. Chapman, City Clerk.

This city is situated in El Paso County. Incorporated Sept. 3 1872. On May 11 1909 a new city charter embodying a commission form of government was adopted. V. 88, p. 1330. All bonds are taxable.

LOANS—	When Due.	
Refunding Water Bonds—		
4s '99 M-S	$85,000c	Mch 1 1929
(Subject to call March 1 1914.)		
4s g '00 J-J	$80,000c	Jan 2 1930
(Subject to call Jan. 2 1915.)		
4s '01 F-A	$125,000c	Feb 1 1931
(Subject to call Feb. 1 1916.)		
4s '01 F-A	$65,000c	Feb 1 1925
(Subject to call Feb. 1 1916.)		
4s '04 s-a	$81,000c	Sept 1 1924
(Subject to call Sept. 1 1914.)		
4s g '05 A-O	$135,000c	Oct 2 1925
(Subject to call Oct. 2 1915.)		
4s g '06 ---	$170,000c	Apr 2 1926
(Subject to call April 2 1916.)		
City-Hall Bonds—		
4s g '01 M-S	$118,000c	Sept 3 1916
(Subject to call Sept. 3 1911.)		
4s '03 J-J	$50,000c	July 1 1918
(Subject to call July 1 1913.)		
Sewer Bonds.		
4s '04 ---	$22,000c	Sept 1 1924
(Subject to call after Sept 1 1914)		
4s '05 ---	$35,000c	Oct 1 1925
(Subject to call after Oct 1 1915)		

Water Works Bonds.—
4sg'00 J-J $25,000c Jan 2 1915
(Subject to call Jan. 2 1910.)
4sg'01 M-N $69,000c Nov 1 1916
(Subject to call Nov. 1 1911.)
4s'02 M-N $129,000c May 1 1917
(Subject to call May 1 1912.)
4s '03 ---- 206,000c June 1 1918
(Subject to call after June 1 1913.)
4sg'03 J-D $203,000c June 1 1918
(Subject to call June 1 1913.)
4s'06 A-O $90,000c Apr 2 1921
(Subject to call after Apr 2 1916.)
4s '09 --- $25,000c Jan 1 1924
(Subject to call Jan 1 1919)
Bridge and Viaduct Bonds.
4s '04 --- $30,000c Sept 1 1924
(Subject to call after Sept 1 1914)

GEN. BONDS Apr 1 1911	$1,743,000
Assessment debt	26,637
TOTAL DEBT Apr 1 1911	1,767,637
Total assessed val. 1910	12,130,400
(Assessment about 40 % actual value)	
City tax (per $1,000) 1910	$20 00
Population in 1900 (Census)	21,085
Population in 1910 (Census)	29,078

CITY PROPERTY.—The total amount of assets of the city for 1910-1911 was $5,734,415; of this amount $3,000,000 represented the value of the entire water system.

INTEREST payable at City Treas. office or at Chemical Nat. Bank, N.Y.

COLORADO SPRINGS SCHOOL DISTRICT NO. 11. Van E. Rouse, Sec

LOANS—	When Due.	
4s '00 F-A	$20,000c	1920
(Subject to call after 1910.)		
4s '01 M-N	$20,000c	1921
(Subject to call after 1911.)		
4s '01 J-D	$74,000c	1916
(Subject to call after 1906.)		
4½s'06 A-O	$25,000c	1921
(Subject to call after 1911.)		

5s '08 J-J $172,000c 1928
(Subject to call after 1918.)
5s '10 J-J $100,000c July 1 1930
(Subject to call after July 1 1920.)

BOND. DEBT Mch 1 1911	$411,000
Floating debt	14,292
Cash on hand	20,185
Assessed valuation 1910	14,101,000
(Assessment about 1-3 actual value.)	
School tax (per $1,000) 1913	$13.50

INTEREST is payable at the County Treasurer's office and New York.
TAX-FREE.—Bonds are exempt from taxation.

DENVER. Robert W. Speer, Mayor; A. K. Vickery, Aud.

Denver is situated in Denver County. All bonds are taxable Incorporated Nov. 7 1861. Under the Rush Amendment to the constitution (Chapter 46, Laws of 1901), adopted November 1902, the City of Denver and various suburban towns have been united to form what is known as the City and County of Denver. V. 76, p. 554. New counties of Adams and South Arapahoe were formed out of portions of the old County of Arapahoe not included in the new City and County of Denver. The State Supreme Court on Feb. 27 1903 upheld the constitutionality of the Rush Amendment. On March 29 1904 a new charter was adopted. See V. 78, p. 1408. Under decisions of the State Supreme Court handed down in November 1904, Capitol Hill Sewer, Fourteenth Street Viaduct, Broadway Storm Sewer and Eighth Avenue Paving bonds are a charge upon the property-owners, payable by assessments. V. 79,p. 2221.

Water Works.—The value of the plant of the Denver Union Water Co. has been fixed at $14,400,000. V. 88, p. 955. This city on May 17 1910 defeated a proposition to grant a new franchise to the company, and on Sept. 6 1910 voted in favor of issuing $8,000,000 bonds for a municipal plant. V. 91, p. 665. The case was taken to the U. S. Circuit Court of Appeals, which on May 19 1911 decided against the city. V. 92, p. 1386.

LOANS—	When Due.	
Auditorium Bonds—		
4s g '06 J-J	$292,600c	1911-1921
Funding Bonds—		
5s g '04 A-O	$478 000c	Oct 1 1919
Berkeley Water Bonds—		
5s '02 J-D	$10,000c	June 10 1917
(Subject to call June 10 1912.)		
Refunding Bonds—		
5s g '04 A-O	$633,000c	Oct 1 1919

GEN. BONDS Jan 1 1911	$1,413,600
Assessment bonds	$4,123,800
TOTAL DEBT Jan 1 '11	5,537,400
Sinking fund	799,146
NET DEBT Jan 1 1911	4,738,254
Assessed valuation, real	103,146,830
Assessed val, personal	32,320,220
Total valuation 1910	135,467,050
(Assessment about 60 % actual value)	
Total tax rate (per $1.000) '10	$36 50
Population in 1900 (Census)	133,859
Population in 1910 (Census)	213,381

INTEREST on all bonds is payable at the Mercantile Trust Co., New York; the funding, refunding and park bonds interest also payable at the City Treasurer's office.

CITY PROPERTY.—On Jan. 1 1911 the city possessed real estate, park and other property valued at $17,500.000.

DENVER SCHOOL DISTRICT NO. 1. W. A. E. Stutt Secretary.

Under Chapter 46, Laws of 1901 (Rush Amendment to the Constitution) adopted in 1902, all the various school districts in what is now known as the City and County of Denver were united into one district, known as above. See V. 76, p. 554. These districts are Nos. 1, 2, 5, 7, 17, 18, 21, 24, 35, 44, 69 and 98 of the old County of Arapahoe. The principal and interest of the bonds of each of the old districts remain a charge against the district which voted such bonds. The bonds below are all that are now outstanding against the district. All bonds are tax-exempt.

LOANS—	When Due.	
District No. 2—		
4½s F-A	$75,000c	Aug 1 1920
(Subject to call Aug 1 1910.)		
District No. 7—		
5s J-J	$6,000c	July 1 1918
(Subject to call July 1 1908.)		
4½s M-S	$24,000c	Sept 1 1917
(Subject to call Sept. 1 1907.)		

INTEREST is payable in Denver and New York City.

District No 17—
4½s J-D $120,000c Dec 20 1917
(Subject to call Dec. 20 1907.)
4s M-N $55,000c May 15 1917
(Subject to call May 15 1907.)
District No. 21—
5s M-S $31,000c Mch 15 1918
(Subject to call Mch. 15 1908.)

BOND. DEBT Mch 20 '11	$311,000
Total assessed val. 1910	135,467,050
School tax rate (per $1,000)	Special $9.50
	General 2.00
Population in 1911	213,000

DENVER—GREELEY VALLEY IRRIGATION DISTRICT.

A district in Adams and Weld counties. Beman J. Ford, Secretary Board of Directors (P. O. Hudson). Interest coupons in default. V. 92, p. 476 and 972.

LOANS—	When Due.	
6s '09 J-D	$2,000,000	Apr 5 '20-'29
(For maturity see V. 88, p. 958.)		

BOND. DEBT Apr 1911	$2,000,000
INTEREST payable at offices of Treasurers of either of above counties or at Cont.&Comm.Tr. & S.Bk.,Chic.	

DENVER—ST. VRAIN MUNICIPAL IRRIGATION DISTRICT. R. W. Benedict, Secretary.

Fort Lupton is the post office for this district. Interest coupons in default. V. 92, p. 476 and 972. Of the total of bonds given below, $414,000 have been issued to date of statement.

LOANS—	When Due.	
Irrigation Bonds.		
6s '09 J-D	$1,250,000	1920-1929
(Part due each year.)		

BOND. DEBT Mch 1 1911	$1,250,000

INTEREST is payable at the County Treasurer's office.

DURANGO. Jacob G. Willson, City Clerk.

This city is the county seat of La Plata County. Incorporated 1881. Bonds are taxable.

LOANS—	When Due.	
Water-Works Bonds—		
5s M-S	$150,000c	Mch 3 1918
(Subject to call March 3 1913.)		
Refunding Water Bonds—		
5s '04 J-D	$105,000c	Dec 1924
(Subject to call 1914.)		
Refunding Bonds.		
4½s'06 J-D	$42,000c	June 1 1926
(Subject to call after June 1 1916.)		

GEN. B'D D'T Mch 21 '11	$297,000
Assessment debt	90,000
Floating debt	2,200
Water debt (included)	277,000
Assessed val, 1910 (est.)	5,630,481
(Assessment about 1-3 actual value)	
Total tax (per $1,000) 1910	$46.80
Population in 1900	3,317
Population in 1910 (Census)	4,686

INT. at Kountze Bros., N. Y.

ENGLEWOOD.

This place is in Arapahoe County.

LOANS—	When Due.	
Water-Plant Bonds.		
6s '09 J-J	$100,000	Jan. 15 1924
(Subject to call after Jan. 15 1919.)		

TOTAL BONDED DEBT	(?)
Population in 1910	2,983

FLORENCE. Thomas M. Howells, City Treasurer.

This city is in Fremont County. Incorporated Sept. 7 1887.

LOANS—	When Due.	
Refunding Water Bonds.		
5s '09 J-J	$85,000c	Jan 2 1929
(Subject to call after Jan. 2 1919.)		
BOND. DEBT Sept 1910	$93,000	

Floating debt Mch 18 1910	$57,000
Assessed valuation 1908-09	686,729
Total tax rate (per $1,000) '08	$60.50
Population in 1900	3,728
Population in 1910	2,712

INTEREST on the water bonds is payable at the City Treasurer's office and at Harris, Forbes & Co., New York.

FLORIDA MESA IRRIGATION DISTRICT.

This district (P. O. Durango) is in La Plata County.

LOANS—	When Due.	
6s '10 J-D	$1,060,000	Aug 1 '21-'30
(Part due each year.)		
BOND. DEBT Aug 1910	$1,060,000	

TOTAL BONDED DEBT	(?)
INTEREST payable at County Treas. office in Durango or at R. Kleybolte Co., Inc., N. Y. City.	

FORT COLLINS. R. S. Fedder, City Clerk.

This city is in Larimer County. Incorporated Feb. 2 1883.

LOANS—	When Due.	
Refunding Water Bonds—		
4s M-N	$105,000c	Nov 4 1915
(Subject to call Nov. 4 1900.)		
Water Bonds.		
4½s g A O	$160,000c	Dec 1 1918
(Subject to call Dec. 1 1913.)		
4½s A-O	$75,000c	Oct 15 1924
(Subject to call Oct 15 1919)		

Park Bonds
5s '08 A-O $25,000c Apr 1 1923
(Subject to call after Apr 1 1918.)

BOND. DEBT Apr 1910	$365,000
Assessed valuation 1909	2,284,941
(Assessment about 1-3 actual value.)	
Total tax (per $1,000) 1909	$63 50
Population in 1900	3,035
Population in 1910	8,120

INTEREST on water bonds due 1924 is payable at City Treasurer's office or at National City Bank, N. Y. City; on other bonds at City Treas office

FORT MORGAN. C. C. Rickel, Clerk.

This city is in Morgan County. Incorporated as a town Aug. 8 1887 and organized as a city of the second class April 20 1908.

LOANS—	When Due.	
Water Works Bonds.		
5½s'03 J-J	$40,000c	July 1 1918
(Subject to call after July 1 1913.)		
5½s'08 M-S	$55,000c	Sept 1 1923
(Subject to call after Sept 1 1918.)		
Electric-Light Bonds.		
5s '06 J-J	$7,500c	July 1 1921
(Subject to call after July 1 1916.)		

GEN. BDS. Mch 18 1911	$102,500
Assessment debt (additional)	58,500
Sinking fund	8,200
Assessed valuation 1910	670,000
(Assessm't about 1-3 actual value)	
Total tax (per $1,000) 1910	$73.50
Population in 1910	2,800

INTEREST on water bonds of 1903 is payable at Kountze Bros., N. Y., and on electric-light bonds at First National Bank of Denver or at City Treasurer's office.

FORT MORGAN SCHOOL DISTRICT NO. 3. L. C. Baker, Secretary.

LOANS— *When Due.*
Building Bonds.
--s --- $25,000----------
5s '08 A-O $15,000c--Apr 1 1923
(Subject to call after April 1 1913.)
Refunding Bonds.
5s '08 A-O $15,000c---Apr 1 1928
(Subject to call after April 1 1918.)

BOND. DEBT Mch 1911-- $70,000
Assessed valuation 1910---2,009,000
(Assessment about 1-3 actual value.)
School tax (per $1,000) '10---$16.00

INTEREST on 1908 bonds is payable at County Treasurer's office.

FORT MORGAN IRRIGATION DISTRICT. L. C. Baker, Secretary. P. O. Fort Morgan.

LOANS— *When Due*
Reservoir Bonds.
6s'04-'07 A-O $170,000c----------
BOND. DEBT Mch 1911-- $170,000

Assessed valuation 1908--$1,700,000
Tax rate on bond interest (per acre) 1910 ----------$10.00
Tax rate on land (per acre) 1910 $30.00 to $40.00

FRUITA. W. A. Merrill, Mayor; E. L. Penfield, Clerk.

This city is in Mesa County.

LOANS— *When Due.*
Water Bonds.
6s '06 M-S $85,000c--Mch 1 1921
(Subject to call after Mch 1 1916.)
6s '07 A-O $25,000c---Oct 1 1922
(Subject to call after Oct 1 1917)
6s '09 M-S $20,000c---Sept 1 1924
(Subject to call after Sept 1 1919)

BOND. DEBT May 1 1910-$120,000
Assessed valuation 1908---1,150,000
(Assessment about 15 % actual value)
Total tax rate(per $1,000) '07-$75 70
Population in 1910 (est.)------1,550

INTEREST payable at Town Treas.'s office and at Kountze Bros., N.Y.

GARFIELD COUNTY. J. A. McRae, Treasurer.

County seat is Glenwood Springs

LOANS— *When Due.*
Refunding Bonds.
5s A-O $99,300c--Apr 1 1920
(Subject to call April 1 1911.)
5s A-O $67,000c--Apr 1 1922
(Subject to call April 1 1912.)
6s A-O $22,000c&rApr 1 1915
(Subject to call 1905.)

BOND. DEBT May 1910-- $188,300
Total assessed val. 1910---4,415,940
(Assessment about 30 % atcual value)
State&Co.tax(per$1,000) '09--$34 00
Population in 1900----------5,835
Population in 1910----------10,144
INTEREST is payable in New York

GOLDEN. A. B. Tripp, Clerk.

This city is in Jefferson County.

LOANS— *When Due.*
Water Works Bonds.
6s ---- {$100,000 --------1918
{ 40,000 --------1914

BOND. DEBT May 1 1910-$140,000
Assessed valuation 1909---- 452,565
City tax rate (per $1,000) 1909 $29.00
Population in 1910----------2,477

INT. at Kountze Bros., N. Y., and at Woods-Ruby Nat. Bk., Golden.

GRAND JUNCTION. H. F. Vorbeck, Com. of Fin. & Supp.

This city is the county seat of Mesa County. Incorporated Aug. 30 1882.

LOANS— *When Due.*
Water Works Bonds.
5s J-D $22,000c---Dec 1 1914
(Subject to call after Dec 1 1909)
6s A-O $50,000c---Apr 1 1923
Refunding Water Bonds.
5s '09 J-J $65,000c --------1929
(Subject to call after 1919)
Sewer Bonds.
6s '11 M-N $35,000----------
(Maturity in or before 12 years.)

Paving Bonds.
6s '11 s-a $118,000----------
(Maturity in or before 12 years.)
GEN. B'D D'T Jan 1 1911- $137,000
Assessment debt---------- 6,500
Floating debt---------- 34,729
Assessed valuation 1910---1,800,750
(Assessment about 1-3 actual value.)
City tax rate (per $1,000) '10-$27.00
Population in 1910----------7,754
Population in 1900---------- 3,503

INTEREST is payable in New York or Grand Junction.

GRAND JUNCTION SCHOOL DISTRICT. Thomas E. Hudson, Secretary.

LOANS— *When Due.*
5s '99 ---- $1,500----Sept 1 1914
(Subject to call.)
5s '02 ---- $30,000----July 1 1917
(Subject to call July 1 1907.)
5s '08 ---- $15,000----Jan 2 1923
5s '09 ---- 42,500----July 1 1939
(Subject to call July 1 1924.)

Building Bonds
5s '11 ---- $24,500----May 1 1941
Refunding Bonds.
5s '11 ---- $31,500----June 1 1931
(Subject to call after June 1 1921.)

BOND. DEBT Apr 1911-- $89,000
Total assessed val. 1910---2,279,245
School tax rate(per$1,000) '10.$26.00

GRAND VALLEY IRRIGATION DIST. A. Havemeyer, President.

This district (P. O. Grand Valley) is in Garfield County.

LOANS— *When Due.*
Irrigation Bonds.
6s '10 J-D $425,000c----1921-1930
BOND. DEBT Mch 1911-- $425,000
Assessed val. 1910 (est.)--1,269,000

(Assessment about 1-3 actual value.)
INTEREST payable at County Treasurer's office in Glenwood Spgs., or at the Chase National Bank in New York City.

GREELEY. Geo. M. Houston, Mayor.

This city is in Weld County. Incorporated as a town May 29 1871 and as a city of the second class March 1 1886. All bonds are tax-exempt.

LOANS— *When Due.*
Water Works Bonds.
4½s g'06 A-O $340,000c-Apr 2 1921
(Subject to call Apr 2 1916.)
City Hall Bonds.
5s '07 M-S $25,000c---July 1 1922
(Subject to call after July 1 1917.)
Refunding Water Bonds.
5s '09 ---- $60,000c----------1929

GEN. B'D D'T Apr 1911-- $425,000
Sinking fund Mch 1911---- 20,000
Assessed valuation 1910---2,750,000
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1910---$63 00
Population in 1900---------- 3,023
Population in 1910 (Census)---8,179

INTEREST on refunding bonds is payable at New York Trust Co., New York, on the water-works bonds at the Hanover National Bank, New York, and on the city-hall bonds at the Greeley National Bank in Greeley.

GREELEY SCHOOL DISTRICT NO. 6. W. C. Thomas, Sec'y.

4½s $24,000----------1917
(Subject to call 1907.)
5s g '10 A-O $62,000----Oct 1 1925

BOND. DEBT Oct 1910---$126,000
Assessed valuation 1910---3,083,780

GREELEY—POUDRE IRRIGATION DISTRICT. F. M. Eastlack, Sec'y Board of Directors, Room 12, First National Bank Building, Greeley.

A district in Weld County. The bonds below were confirmed by the District Court of Weld County on July 26 1910. V. 91, p. 540.

LOANS— *When Due.*
Irrigation Bonds.
6s '09 J-D $5,100,000c Dec 1 '20-'29
(For maturity see V. 91, p. 540.)
BOND. DEBT Mch 1911-$5,100,000

Assessed valuation 1909--$8,000,000

INTEREST payable at the County Treasurer's office in Greeley or at Farson, Son & Co., Chicago, Ill.

GUNNISON COUNTY. P. J Hurley, County Clerk.

Gunnison is the county seat. All bonds are tax-exempt.

LOANS— *When Due.*
Refunding Bonds
4s g A-O $373,600c --------1919
(Subject to call 1909.)
BOND. DEBT Mch 24 1911.$373,600

Assessed valuation 1910--$4,370,299
(Assessment about ¼ actual value.)
State&Co.tax(per $1,000) '10-$27.00
Population in 1900----------5,331
Population in 1910----------5,897

INTEREST payable at County Treas. office or at Kountze Bros., N. Y.

HENRYLYN IRRIGATION DIST. J. H. Ledgerwood, Sec.

A district (P. O. Hudson) in Weld County.

LOANS— *When Due.*
Irrigation Bonds
6s '09 ----$4,387,000--Dec 1 '29

Irrigation Bonds (*Continued*).
6s '10 J-D $110,000----Feb 1 1930
Total bonded debt-------- (?)

HIGHLANDS. (See Denver.)

HIGHLAND IRRIGATION DISTRICT. Jno.A.Murphy, Sec.

Las Animas is the post office for this district.

LOANS— *When Due.*
Irrigation Bonds.
6s '09 J-D $100,000c-Dec 1 '19-'20
(Part due each year.)
6s '10 J-D $25,000c-Mch 1 '20-'30
(Part due each year.)

BOND. DEBT Sept 22 '10-$125,000

INTEREST payable at County Treasurer's office or at Hanover National Bank, New York City.

HINSDALE COUNTY. E. W. Soderholm, Treasurer.

County seat is Lake City. See "State and City Section" for Nov. 27 1909 for remarks concerning waiving of interest on old bonds. $146,700 of the old issues have been refunded, leaving $5,300 still outstanding up to May'11.

LOANS— *When Due.*
Refunding Bonds.
4s A-O $107,700c --------1920
(Subject to call 1910.)
4s J-J $38,000c --------1920
(Subject to call 1910.)

BOND. DEBT May 1911---$145,700
Assessed valuation 1910---- 595,093
(Assessment about ¼ actual value.)
State & Co. tax (per M) 1910--$18.00
Population in 1900----------1,609
Population in 1910---------- 646

INTEREST is payable at the office of the County Treasurer or at the office of W. N. Coler & Co., New York.

HOLBROOK IRRIGATION DIST. Frank Stansfield, Sec.

This district (P. O. La Junta) is in Otero County.

LOANS— *When Due.*
Irrigation Bonds (*Tax-Exempt*).
6s '09 J D $650,000c-Dec 1 '20-'29
(Part due each year.)

BOND. DEBT Apr 1911---$650,000
Total assessed val. 1910--- 594,496
(Assessment about 1-3 actual value.)
Total tax rate (per $1,000) '10-$30.10

INTEREST is payable at the County Treasurer's office or at the Chase National Bank, New York City.

JULESBURG IRRIGATION DISTRICT. C. M. Harris, Sec.

An irrigation district in Sedgwick County.

LOANS— *When Due.*
6s '04 A-O$465,000c--Oct 1 '15-'24
6s '10 J-D 150,000c ----1921-1930

BOND. DEBT Mch 1911---$615,000
Assessed valuation 1910----920,000
(Assessment about ½ actual value.)

INTEREST on the 1910 bonds is payable at the County Treasurer's office or at Kountze Bros. in N. Y. City; on other bonds at office of County Treasurer or at the Hanover National Bank, New York City.

LAKE COUNTY.

Leadville is the county seat. All litigation with the old bondholders was settled back in 1901 (see "State & City" Section for May 29 1909) and since then interest has been regularly paid.

LOANS— *When Due.*
County Bonds.
4s A-O $647,400--Nov 15 1921
(Subject to call Nov 15 1911.)

BOND. DEBT Nov 1909--$647,400

Judgment debt (add'l)---- $6,000
Assessed valuation 1910--- 5,775,680
State&Co.tax(per$1,000) '09--$26.50
Population in 1900----------18,054
Population in 1910----------10,600

INTEREST is payable at Kountze Bros., New York.

LAMAR. C. W. Heaton, Clerk.

This town is in Prowers County.

LOANS— *When Due.*
Water-Works Bonds.
5s '07 M-S$150,000----Sept 1 1922
(Subject to call after Sept. 1 1917.)

Population in 1910----------2,977

INTEREST is payable at the Town Treasurer's office or at the Chemical National Bank in New York.

LAMAR SCHOOL DISTRICT.

LOANS— *When Due.*
High-School-Building Bonds.
5s 1911 -- $29,000----------1951
(Subject to call after 1913.)

TOTAL BOND. DEBT -- (?)

LA PLATA COUNTY. Oren F. Frary, Treasurer.

County seat is Durango. All bonds are tax-exempt.

LOANS - *When Due.*
Refunding Bonds.
4½s M-S $91,500c--Mch 1 1921
(Subject to call Mch 1 1911.)
4½s semi-an $35,000c- --------1923
(Subject to call 1913.)

BOND. DEBT Mch 1911-- $126,500
Assessed valuation 1910---5,470,516
(Assessment about 1-3 actual value.)
State&Co.tax(per $1,000) '10-$24.30
(Assessment about 1-3 actual value.)
Population in 1900----------7,016
Population in 1910 (Census)--10,865

INTEREST is payable at Kountze Bros., New York.

LAS ANIMAS. (Miss) Frances M. Cahill, Clerk.

This city is in Bent County.

LOANS— *When Due.*
Water Works Bonds.
6s '08 J-J $100,000c--July 1 1928
(Subject to call after July 1 1918.)
GEN. B'D D'T Apr 22 '11--$100,000
Assessment debt (add'l)---- 105,000

Total assessed val. 1910----$435,266
(Assessment about 33 % actual value)
Total tax rate (per $1,000) '09 $35.00
Population in 1900----------1,192
Population in 1910 (Census)---2,008

INTEREST is payable at the National Bank of Commerce in New York.

LAS ANIMAS COUNTY. L. R. Horn, Clerk Board of County Supervisors.

County seat is Trinidad.

LOANS— *When Due.*
Refunding Bonds.
4½s'11 J-J $155,000c --------1931
(Subject to call after 1921.)
BOND. DEBT Apr 1 1911 $155,000

Assessed valuation 1910-$13,235,902
(Assessment about 2-5 actual value)
State&Co tax (per $1,000) '10-$14.50
Population in 1900----------21,842
Population in 1910 (Census)--33,682

INTEREST is payable at the First National Bank, New York.

LINCOLN COUNTY IRRIGATION DISTRICT. F. E. Ewing, Secretary Board of Directors.

Hugo is the post-office for this district.

LOANS— *When Due.*
6s '10 J-D $300,000----------

TOTAL BONDED DEBT (?)

LONGMONT. Geo. H. Stonex, Clerk.

This city is in Boulder County. Incorporated Jan. 7 1873.

LOANS— *When Due.*
Water Bonds.
4s A-O $110,000c--Oct 1 1917
(Subject to call Oct 1 1912.)
5s J-J $12,000c---July 2 1921
(Subject to call after July 2 1916.)
4½s g '10 J-J$165,000c--Jan 1 1925
(Subject to call after Jan. 1 1920.)
5½s g '10F-A$35,000c---Aug 1 1925
Refunding Water Bonds.
6s F-A $30,000c--Aug 1 1916
(Subject to call Aug 1 1902.)
Sewer Bonds.
6s M-S $19,500c ---------- 1916
(Subject to call any time.)

GEN. BONDS Mch 1911-- $352 000
Assessment debt (additional)- 19,500
Assessed valuation 1910---1,537,165
(Assessment about 35 % actual val.)
City tax (per $1,000) 1910----$13.00
Population in 1900----------2,201
Population in 1910----------4,256

INTEREST on the water bonds of 1910 is payable at the Hanover National Bank, N. Y. City; on other bonds at the City Treasurer's office.

LONGMONT SCHOOL DISTRICT NO. 17. Gertrude Seckner, Secretary.

LOANS— *When Due.*
Building Bonds (*Tax-Exempt*).
4½s'00 J-D $14,000c --------1915
(Subject to call after 1905.)
4½s'03 J-D 15,000c --------1918
(Subject to call after 1908.)
4s '06 J-D 25,000c---June 1 1921
(Subject to call after June 1 1911.)
5s '11 M-S $25,000c-Mch 1 '26-'41

BOND. DEBT Mch 1 1911- $79,000
Assessed valuation 1910---2,382,330
(Assessment about 1-3 actual value.)
School tax (per $1,000) 1910--$17.50
Population in 1911 (est.)------7,000

INTEREST is payable in Boulder, or at E. H. Rollins & Sons, Boston, Mass.

LOVELAND. I. G. McCreery, Treasurer.

This city is in Larimer County. Incorporated 1879. All bonds are tax-exempt.

LOANS— *When Due.*
Water Works Bonds.
5s g M-N $40,000c--Nov 1 1927
(Subject to call 1912.)
5s J-J $50,000c--July 1 1916
(Subject to call July 1 1911.)
5s F-A $10,000c--Aug 1 1920
(Subject to call 1915.)

BOND. DEBT Mch 20 '11--$100,000
Assessed valuation 1910---- 976,878
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1910---$64.50
Population in 1900----------1,091
Population in 1910----------3,561

INTEREST is payable at the National City Bank, New York, or at office of the City Treasurer.

MANITOU. H. J. Ross, Recorder.

This town is in El Paso County. Incorporated July 1876. All bonds are tax-exempt.

LOANS— *When Due.*
Refunding Water Bonds.
6s A-O 15 $40,000c--Oct 15 1917
5s M-N 25,000c--Nov 1 1929
(Subject to call Nov 1 1914.)
5s '09 M-N $14,000c---May 1 1929
(Subject to call after May 1 1919.)
Sewer Bonds.
5s A-O 15 $8,000c--Oct 15 1918

BOND. DEBT Mch 18 1911-$87,000
Assessed valuation 1910-----672,500
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1910---$53.10
Population in 1900----------1,303
Population in 1910----------1,357

INTEREST payable at Town Treas. office or at Chemical Nat. Bk., N. Y

MESA COUNTY. Chas. S. Jones, Clerk.

Grand Junction is the county seat.

LOANS— *When Due.*

Refunding Bonds.

4½s M-N $57,000c---May 1 1921
(Subject to call May 1 1911.)

BOND. DEBT Jan 1 1911---$57,000
Floating debt---------- 10,775
Sinking fund---------- $37,015
Total assessed val. 1910---7,762,045
(Assessment about 1-3 actual value.)
State&Co.tax(per $1,000) '10-$21.60
Population in 1910----------22,197
INTEREST is payable in N. Y. City.

MESA COUNTY IRRIGATION DISTRICT. Chas. H. Hampton, Secretary.

Palisade is the post office for this district.

LOANS— *When Due.*

Irrigation Bonds.

6s '10 J-D $88,000----------1930
(Subject to call after 1925.)

BONDED DEBT Jan 1910-$188,000
Assessed val. 1909 (est)---- 290,000

MONTEZUMA VALLEY IRRIGATION DISTRICT. S. J. Smith, Secretary of Board.

An irrigation district (P. O. Cortez) in Montezuma County. Up to date of statement only $2,500 of the 1910 issue given below had been delivered.

LOANS— *When Due.*

Irrigation Bonds.

6s '06 J-D $556,500c---1917-1926
(V. 82, p. 1228 for maturity.)
6s '06 J-D $238,500c---1917-1926

Canal Bonds.

6s '10 J-D $125,000--Dec 1 '21-'30
(Part due each year.)

BOND. DEBT May 1 1911-$797,500
Floating debt---------- 90,000
Total assessed val. '10 (est) 1,000,000
(Assessment ½ to 1-3 actual value.)
Total tax (per $1,000) 1910
$41 00 to $52.00
Population in 1911 (est)------2,500

INTEREST is payable at the office of the County Treasurer.

MONTROSE.

This city is the county seat of Montrose County. Incorporated as a town 1883, as a city of second class March 1 1906.

LOANS— *When Due.*

Water Bonds.

5s '05 J-J $80,000c--July 1 1920
(Subject to call July 1 1915.)

Renewal Water Bonds.

5s '99 J-D $10 000c--Dec 1 1929
(Subject to call Dec 1 1914.)

BOND. DEBT Feb 1911---$154,600
Assessed valuation 1910---- 879,858
(Assessment about 1-3 actual value.)
Total tax rate (per $1,000) 10.-18.00
Population in 1910----------3,254

INTEREST on water bonds of 1905 is payable at Town Treasurer's office or in New York City.

MONTROSE COUNTY. T. W. Monell, County Clerk.

County seat is Montrose.

LOANS— *When Due.*

Refunding Bonds.

5s F-A $121,000c--Feb 1 1922
(Subject to call Feb 1 1912.)
5s J-D $26,000c--Dec 1 1923
(Subject to call Dec 1 1913.)

BOND. DEBT Mch 25 1911 $147,000

Assessed valuation 1910--$3,401,478
(Assess't abt. 1-5 to ¼ actual value.)
State&Co.tax(p.$1,000) '10---$32.50
Population in 1900----------4,535
Population in 1910----------10,391
INT. payable at Co. Treas's office or at Kountze Bros., New York.

NORTHERN DELTA IRRIGATION DISTRICT. W. H. Burnett, Secretary.

This district (P. O. Delta) is in Delta County. Of the $140,000 bonds mentioned below, $40,000 have been issued up to date of statemet.

LOANS— *When Due.*

Canal and Water Rights Pur Bds

6s '10 J-D $140,000 ----1921-1930
(For maturity see V. 90, p. 462.)

BOND. DEBT Oct 20 '10--$140,000
Total tax rate (per $1,000)'10-$48.00

NORTH DENVER IRRIGATION DISTRICT.

This district is in Adams County. Interest coupons in default. V. 92 p. 476 and 972.

LOANS— *When Due.*

Water Bonds

6s '09 J-D $400,000--Oct 1 '20-'29
(Part due each year.)

Total bonded debt---------- (?
Statement of Debt April 17 1911.

INTEREST is payable at the Continental & Commercial Trust & Sav. Bank, Chicago, Ill., or at Co. Treasurer's office in Brighton, Colo.

NORTH STERLING IRRIGATION DISTRICT. John E. Fetzer, Secretary.

A district (P. O. Sterling) in Logan County.

LOANS— *When Due.*

Ditch and Reservoir Bonds

6s'09 J-D $2,080,000c-June 1 '20-'29
(For maturity see V. 89. p. 679.)

Irrigation Bonds.

6s '09 J-D $60,000----------1929

BOND. DEBT Sept '10--$2,080,000
INT. payable at County Treasurer's office in Sterling or at office of Farson, Son & Co., N. Y. City.

ORCHARD MESA IRRIGATION DIST. Geo. Smith, Sec.

A district (P. O. Grand Junction) in Mesa County.

LOANS— *When Due.*

6s g A-O $900,000----------

6s '09 J-D $175,000--Dec 1 '19-'29
BOND. DEBT Feb 1911-$1,075,000

OTERO IRRIGATION DISTRICT. C. A. Beerbohm, Sec.

This district (P. O. La Junta) is in Otero County.

LOANS— *When Due.*

Irrigation Bonds

6s '02 ---- $80,000 ----1911-1922
(Part due each year.)

BOND. DEBT May 3 1911--$80,000
Assessed valuation 1910-----400,000
Tax rate (per acre) 1910------$3.66
INTEREST is payable at the Merchants' Nat. Bank, N. Y. City.

PALISADE IRRIGATION DIST. Harry W. Harris, Sec.

This district (P. O. Grand Junction) is in Mesa County.

LOANS— *When Due.*

6s '05 A-O$160,000 -----1916-1925
(Part due each year.)
6s '10 J-J $88,000c ----1921-1930
(Part due each year.)

BOND. DEBT Mch 1911 -- $248,000
Floating debt---------- 15,000
Total assessed val, 1909---1,200,000

INTEREST on the bonds of 1905 is payable at the County Treasurer's office or at First National Bank, Chicago; on bonds of 1910 at Kountze Bros., New York City, or County Treasurer's office.

PARK CREEK IRRIGATION DIST. R. Q. Tenney, Sec.

A district (P. O. Fort Collins) in Larimer County.

LOANS— *When Due.*

6s '10 J-D $72,000c---June 1 1920

BOND. DEBT Mch 1911----$72,000

INTEREST is payable at the County Treasurer's office.

PITKIN COUNTY. Jas. W. Hetherby, Clerk.

County seat is Aspen. All bonds are tax-exempt.

LOANS— *When Due.*

Judgment Bonds.

8s A-O $11,500c--Oct 1 1911
(Subject to call Oct 1 1901.)

Refunding Bonds.

5s M-N $390,500c--May 1 1920
(Subject to call May 1 1910.)

BOND. DEBT Mch 1911-- $409,500
Assessed valuation 1910---2,112,375
(Assessment about 1-3 actual value.)
State & Co tax (per M) 1910--$34.00
Population in 1890----------8,929
Population in 1900----------7,020
Population in 1910----------4,566

INTEREST is payable in New York City and at office of County Treas.

PUEBLO. M. W. Glenn, Auditor.

Pueblo is situated in Pueblo County. Incorporated March 22 1870. The city of Bessemer was annexed to Pueblo in January 1894.

LOANS— *When Due.*

Park Bonds.

5s g J-J $70,000c- Jan 1 1912
(Subject to call Jan 1 1907.)
5s g M-N $10,500c---Nov 1 1918
(Subject to call)
5s M-S $8,000c- Sept 1 1915
(Subject to call Sept 1 1910.)
5s M-N $175,000c-Nov 20 1914
(Optional ten years after date.)
5s '04 M-N 115,000c--May 2 1919
(Subject to call May 2 1914.)

Refunding Water Bonds.

4½s'03 J-D $150,000c--Dec 1 1918
4½s'99 A-O 102,000c--Apr 1 1914
(Subject to call $15.000 yearly.)

Refunding Sewer Bonds.

4½s '05 J-D $43,000c--Dec 1 1925
(Subject to call Dec 1 1915.)

Water Plant Purchase Bonds.

4½s'06 J-J $562,000c---July 1 1931
(Subject to ca'l 10 % yearly after 1916
4½s'06 J-J $322,000c --July 2 1931
(Subject to call after July 2 1916.)

Water Works Bonds.

4½s g '99 J-J $118,000cJan 2 1914
(Subject to call Jan 2 1904.)

Sewer Bonds.

6s M-S $178,000c--Sept 1 1921
(Subject to call any time.)
-s ---- $2,000----------
(Subject to call.)

Paving District Bonds.

4½s&6s----$269,000---1925-'27-'28

Refunding Bonds.

4½s'07 J-D $136,000c--June 1 1927
(Subject to call after June 1 1917.)

Bridge and Viaduct Bonds.

5s J-D $120,000c--Dec 1 1918
(Subject to call Dec 1 1913.)

Statement of Debt Apr. 17 1911.

General bonded debt----- $299,000
Water debt (special)----- 1,255,000
Park debt (special)------ 378,500
Storm-sewer debt (special) 165,000
Paving dist. debt (special) 252,000
BOND. DEBT Apr 17 '11- 2,349,500
Floating debt---------- 397,266
TOTAL DEBT Apr 17 '11 2,746,766

Value of city property '10- 707,243
Assessed valuation, real--13,655,000
Assessed val., personal--- 2,435,000
Total valuation 1910-----16,097,034
(Assessment about 60 % actual val.)
Tax rate (per $1,000) 1910—
Northside----------}$52.50
Eastside ----------}
Southside ---------- 53.60
Bessemer ---------- 53.00
Population in 1900----------28,157
Population in 1910 (Census)--44,395

INTEREST on refunding bonds of 1907 is payable at Chase Nat. Bank, N. Y. City; other bonds in N. Y. City, part at Chase Nat. Bank and part at First Nat. Bank; also at office of City Treasurer.

PUEBLO SCHOOL DISTRICT NO. 1. E. J. Scott, Secretary.

This is district No. 1 of Pueblo County. Bonds are tax exempt.

LOANS— *When Due.*

Refunding Bonds.

5s g M-N $126,000c------Nov 1917
(Subject to call Nov. 15 1907.)

Building Bonds.

4s M-S $25,000c----Sept 1920
(Subject to call.)

BOND. DEBT Apr 1911- $151,000
Sinking fund---------- 3,687
Assessed valuation 1910--10,069,390
(Assessment about ⅓ actual value.)
School tax (per $1,000) 1910--$12.00
Population in 1911 (est.)--- 25,000

INTEREST on bonds is payable at County Treasurer's office or at First National Bank, New York City.

PUEBLO SCHOOL DISTRICT NO. 20. C. E. Saxton, District Secretary.

LOANS— *When Due.*

School Bonds.

4s '04 F-A $89,000c---Aug 1 1919
(Subject to call Aug. 1 1909.)

Refunding Bonds.

4½s'97 M-S $64,000c---------1917
(Subject to call after 1907.)

BOND. DEBT May 1 1911- $153,000
Assessed valuation 1910--11,034,913
(Assess't about 1-3 to ⅓ actual value)
School tax (per $1,000) 1910--$13.00
Population in 1911 (est.)------25,000

INTEREST payable in N. Y. City.

PUEBLO COUNTY. E. C. Highberger, Clerk.

County seat is Pueblo.

The State Supreme Court on Nov. 1 1909 declared valid the bonds given below. V. 89, p. 1293.

LOANS— *When Due.*

Refunding Bonds.

4s '09 F-A$350,000----Feb 1 1929
(Subject to call Feb. 1 1919.)

BOND. DEBT May 1910--$350,000

Assessed valuation 1910-$26,823,580
(Assessment about 3-5 actual value.)
State&Co.tax(per $1,000) '09-$17.70
Population in 1900---------- 34,448
Population in 1910---------- 52,223

INTEREST is payable at the First National Bank, New York, or at the County Treasurer's office.

RIO GRANDE COUNTY. Eck Farrow, Clerk

Del Norte is the county seat. All bonds are tax-exempt.

LOANS— *When Due.*

Funding and Refunding Bonds.

5s F-A$172,000c---Aug 1 1919
(Subject to call Aug. 1 1909.)
4s F-A $29,300c---Aug 1 1919
(Subject to call Aug. 1 1909.)

BOND. DEBT Mch 1911--$201,300

Assessed valuation 1910--$2,523,130
(Assessment about 1-3 actual value.)
State&Co. tax(per$1,000)'10-$34.00
Population in 1910 (Census)---6,600
INTEREST is payable at Kountze Bros., New York City.

RIVERSIDE IRRIGATION DIST. J. S. Campbell, Sec.

A district (P. O. Fort Morgan) in Morgan, Logan and Weld counties.

LOANS— *When Due.*

6s '07 J-D $599,000c-July 1 '18-'27
(For maturity see V. 87, p. 55.)
6s '10 J-D $300,000 ----1920-1930

BOND. DEBT Feb 1911-$1,047,000
INT. payable at Nat. Bk. of Commerce, N. Y. City, or at Co. Treasurer's office in Ft. Morgan.

ROCKY FORD. Paul M. North, Clerk.

This city is in Otero County.

LOANS— *When Due.*

6s '10 J-J $50,000c---Jan 1 1925
(Subject to call after Jan 1 1920.)

Water Bonds.

5s '06 J-D $100,000c -June 5 1921
(Subject to call after June 1916.)
5s ---- 10,000c----------
7s ---- 7,000c----------

Sewer Bonds.

5s '06 ---- $23,500----------1924

BOND. DEBT May 3 '11--$167,000
Assessed valuation 1910--- 800,000
Total tax rate (per$1,000)'10-$71.00
Population in 1910----------3,230
INT. payable at Kountze Bros., N. Y., or at City Treasurer's office.

SAN ARROYA IRRIGATION DISTRICT. Arlington Taylor, Secretary.

This district (P. O. Fort Morgan) is in Morgan County.

LOANS— *When Due.*

6s '08 J-D $235,000-Sept 1 '19-'28

BONDED DEBT---------$235,000
Tax rate (per acre) 1910------$3.84

SAN JUAN COUNTY. F. J. Bawden, Treasurer.

County seat is Silverton.

LOANS— *When Due.*

Funding Bonds

8s F-A $1,700c--Feb 1 1912
(Now subject to call.)

Refunding Bonds.

6s J-J $97,000c---Jan 1 1919
(Subject to call Jan. 1 1909.)

BOND. DEBT Apr 1 1911- $98,700
Assessed valuation 1910---2,247,518
(Assessment about 1-3 actual value.)
State&Co.tax (per $1,000) '10-$25.00
Population in 1910 (Census)---3,063
INTEREST is payable in Silverton or New York City.

SAN MIGUEL COUNTY. D. Lee Staley, Treasurer.

County seat is Telluride. All bonds are exempt from taxation.

LOANS— *When Due.*

Refunding Bonds.

6s J-J $90,000c---Jan 1 1923
(Subject to call Jan. 1 1913.)

Road Bonds

6s A-O $15,000c----May 15 1922
(Subject to call May 15 1912.)
6s A-O $20,000c---Oct 1 1922
(Subject to call Oct. 1 1912.)

BOND. DEBT Mch 1911-- $125,000
Assessed valuation 1910---3,562,230
(Assessment about ⅓ actual value.)
State&Co.tax (per $1,000) '10-$25.00
Population in 1910----------4,700
Population in 1900----------5,379
INTEREST is payable at Kountze Bros., New York City.

SOUTH DENVER. See Denver.

STERLING. J. P. Burke, Clerk.

This city is in Logan County. Incorporated Sept. 1 1884

LOANS— *When Due*

Water Bonds.

6s '03 --- $56,500----Aug 1 1913
6s '06 --- 45,000----Jan 1 1921
6s '06 --- 5,000----June 1 1923
6s '08 --- 10,000----Aug 1 1923
6s '09 --- 25,000----Apr 1 1924

Sewer Bonds.

6s 08 ---- $55,000----Nov 1 1919
6s '10 M-N 14,000----Nov 1 1920
(Subject to call any time)

GEN. B'D D'T Mch 1 1911- $210,500
Assessment debt---------- 18,000
Floating debt---------- 14,000
Total assessed val, 1910---2,175,000
(Assessment about 1-3 actual value.)
Total tax (per $1,000) 1910--$65.00
Population in 1900---------- 998
Population in 1910----------3,044

INTEREST is payable at Sterling

TRINIDAD. Sol H. Jaffa, Treasurer.

This city is situated in Las Animas County. Incorporated Dec. 30 1879.

LOANS— *When Due.*

Water-Works Bonds

5s '97 A-O$316,000----Apr 1 1912
(Subject to call Apr 1 1907.)
5s g '01 A-O $70,000c-Oct 1 1916
(Subject to call Oct. 1 1911.)
4½s '06 M-S $250,000c Mar 1 1921
(Subject to call 1916.)

Water Notes

5s '07 M-S $52,500c-Mch 1 '12-'18

Street and Bridge Bonds

4½s'05 --- $82,000c -------- 1925
(Subject to call 1915.)

BOND. DEBT Apr 1 1911- $770,500
Water notes (included)---- 52,500
Sinking fund---------- 40,000
Assessed valuation 1910---4,200,000
(Assessment about 1-3 actual value.)
Total tax rate (per $1,000) '10-$48.70
Population in 1910----------10,204

INTEREST on the water notes is payable at the German-American Trust Co., Denver; on all other bonds at the First National Bank, New York City, and at the City Treasurer's office.

TRINIDAD SCHOOL DISTRICT NO. 1. Dr. L. Freudenthal, Secretary.

Bonds are tax-exempt.

LOANS— *When Due.*

-s '92 --- $20,000----------
-s '95 --- 30,000----------1915
-s '02 --- 17,000----------1917
-s '04 --- 4,000----------1919
4½s'06 --- 35,000----------1922
4½s'07 --- 20,000----------1932

4½s'10 J-J $100,000----July 1 1940
(Subject to call after July 1 1925.)

BOND. DEBT May 3 '11-- $226,000
Assessed valuation 1909---4,717 551
(Assessment about 1-3 actual value.)
School tax (per $1,000) 1909--$15.50
Population in 1910 (est.)-----14,00

VICTOR. Jos. B. Bitterly, Mayor; W. S. Snyder, Clerk.
This city is in Teller County. Incorporated as a town May 15 1894 and as a city of the second class March 3 1898.

LOANS—	When Due.
Water Bonds.	
-s ---- $34,000	----------
-s ---- 300,000	----------
-s ---- 40,000	----------
-s ---- 10,000	----------
BOND. DEBT May 1911--$384,000	

Floating debt Jan 1 1911---$135,833
Assessed valuation 1910---- 725,940
(Assessment about ¼ actual value.)
Total tax (per $1,000) 1910--$55.00
Population in 1900---------- 4,986
Population in 1910----------3,162

INTEREST on the water bonds payable at Kountze Bros., New York.

ADDITIONAL STATEMENTS.

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per $1,000.	Pop'n. 1910.
	$	$	$	$	
Arvada, Jefferson County-----	40,000	None	f125,000 ----		840
Aspen (C), Pitkin County----	46,000	------	314,695	50.00	1,834
Brush (C), Morgan County----	31,000	------	c249,500 ----		997
Conejos County----------	100,000	2,000	e3,000,000	d28.00	11,285
Cripple Creek Sch. Dist. No. 1	105,000	46,297	---------- ----		------
Delta (T), Delta County------	165,000	37,000	e654,000	a70.00	2,338
Delta County----------	71,700	None	e5,062,475	d12.80	13,688
Delta School District------	x25,000	------	---------- ----		------
Durango School District No. 9-	31,500	------	2,617,662	14.00	------
Eagle County----------	80,000	------	e1,907,610	27.00	2,985
Goldfield (C), Teller County---	37,000	43,957	c497,000	a50.00	4,838
Gunnison (C), Gunnison Co----	61,800	None	e2,851,134	a61.00	1,026
Hillrose Irrigation District----	70,000	None	c171,000	a4.67	------
Holly (T), Prowers County----	40,000	------	150,000 ----		724
Hotchkiss (T), Delta Co -----	73,000	------	145,000	a23.00	608
Idaho Springs, Clear Creek Co--	79,500	None	c783,700	a46.85	2,154
La Junta School District No. 11	34,500	None	e1,724,867	20.00	------
Leadville, Lake County-------	None	228,249	c2,106,527 ----		7,508
Meeker (T), Rio Blanco Co----	60,000	5,000	------	a70.00	807
Rifle (T), Garfield County ----	60,000	------	------	a68.00	606
Rio Blanco County----------	27,000	8,000	e1,130,505	d32.00	2,332
Salida (C), Chaffee County----	45,000	None	e1,106,000 ----		4,425
Salida School District No. 7 --	48,000	None	c1,024,000	27.00	------
Silverton (C), San Juan Co ---	38,500	4,000	------ ----		2,153
Steamboat Springs, Routt Co---	x80,000	------	---------- ----		1,227

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* 1909 values. *d* State and county tax. *e* 1910 values. *f* 1911 values. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt. § 1910 population figures.

State of Utah.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Sept. 9 1850)----Sept. 9 1850
Admitted as a State----------Jan. 4 1896
Total area of State (square miles)----------84,970
State Capital----------Salt Lake City
Governor (term expires 1st Monday Jan. 1913)----Wm. Spry
Secretary (term expires 1st Monday Jan. 1913)-C. S. Tingey
Treas. (term exp. 1st Monday Jan. 1913)--David Mattson
Auditor (term expires 1st Monday Jan. 1913)-Jesse D. Jewkes

LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to 60 days.

DEBT OF STATE.—The loans outstanding are as follows:

LOANS— Name and Purpose.	%	Interest— Payable.	When Due.	Principal— Outstand'g.
Refunding bonds------c--1898	3½	J & J	Sept 1 1918	$150,000
do do ------c--1900	3¼	J & J	July 2 1920	300,000
State bonds (gold) ----c--1896	4	J & J	July 1 1916	200,000
Territorial bonds------c--1897	5	J & J	July 1 1912	250,000

All bonds are non-taxable.

PAR VALUE.—Bonds are in pieces of $1,000 each.

INTEREST on the bonds of 1897 is payable at the Deseret National Bank, Salt Lake City, or at the office of Wells, Fargo & Co., New York; on the bonds of 1896, 1898 and 1900 at the U. S. Mortgage & Trust Co., New York City or the State Bank of Utah, Salt Lake City.

BONDED DEBT Dec. 1 1910 was $900,000; on the same date the cash on hand amounted to $616,632.

The Legislature in 1911 passed a bill providing for the issuance of $1,000,000 bonds for the erection of a State Capitol. V. 92, p. 611.

The Legislature also passed Acts in 1911 authorizing the issuance of $260,000 bonds for the construction of roads and bridges and $300,000 bonds for the erection and equipment of a main building for the University of Utah. V. 92, p. 1060.

TAX VALUATION.—In 1910 the total assessed valuation was $186,354,505, as follows: Real estate, $102,284,393; personal property, $42,565,888; railroads, &c., $26,775,422; telegraph and telephone companies, $1,873,207; net proceeds of mines, $6,639,530, and express companies, &c., $6,216,065. In 1909 the total was $172,526,155; in 1908, $166,019,855; in 1907, $161,608,356; in 1906, $145,995,949; in 1904, $132,994,247; in 1903 it was $128,241,243; in 1902 it was $118,047,216; in 1901 it was $112,603,655; in 1900 it was $105,629,041; in 1897 it was $102,362,519. The State tax (per $1,000) in 1910 was $5. School tax (additional), $3.

DEBT LIMITATION.—The indebtedness of this State is limited by its Constitution. The sections relating to State debt are found in Article XIV. of that instrument, being Nos. 1, 2, 5 and 6. We quote these sections below.

SECTION 1. To meet casual deficits or failures in revenue, and for necessary expenditures for public purposes, including the erection of public buildings, and for the payment of all Territorial indebtedness assumed by the State, the State may contract debts not exceeding [as amended in 1910] in the aggregate at any one time an amount equal to one and one-half per centum of the value of the taxable property of the State, as shown by the last assessment for State purposes previous to the incurring of such indebtedness. But the State shall never contract any indebtedness, except as in the next section provided, in excess of such amount, and all moneys arising from loans herein authorized shall be applied solely to the purposes for which they were obtained.

SECTION 2. The State may contract debts to repel invasion, suppress insurrection, or to defend the State in war but the money arising from the contracting of such debts shall be applied solely to the purpose for which it is obtained.

SECTION 5. All moneys borrowed by, or on behalf of the State, or any legal subdivision thereof, shall be used solely for the purpose specified in the law authorizing the loan.

SECTION 6. The State shall not assume the debt, or any part thereof, of any county, city, town or school district.

Title 47, Revised Statutes of Utah, provides further for a State Board of Loan Commissioners, who are authorized to refund all outstanding Territorial bonds. These bonds are not to be taxed within the State of Utah for any purpose. Under the provisions of this Act several Territorial bond issues have been refunded.

Counties, Cities, Towns, &c.—The Constitutional provisions relating to the debt of counties, cities, towns, school districts and other municipal corporations will be found in Sections 3, 4, 5 and 7 of Article XIV. Section 5 is quoted above. We give Sections 3, 4 and 7 below.

SECTION 3. No debt in excess of the taxes for the current year shall be created by any county or subdivision thereof, or by any school district therein, or by any city, town or village, or any subdivision thereof, in this State; unless the proposition to create such debt shall have been submitted to a vote of such qualified electors as shall have paid a property tax therein, in the year preceding such election, and a majority of those voting thereon, shall have voted in favor of incurring such debt.

SECTION 4. When authorized to create indebtedness as provided in Section 3 of this Article, no county shall become indebted to an amount, including existing indebtedness, exceeding 2%. No city, town, school district or other municipal corporation, shall become indebted to an amount, including existing indebtedness, exceeding 4% of the value of the taxable property therein, the value to be ascertained by the last assessment for State and county purposes previous to the incurring of such indebtedness; except that in incorporated cities the assessment shall be taken from the last assessment for city purposes; provided, that no part of the indebtedness allowed in this section shall be incurred for other than strictly county, city town or school district purposes; provided, further, that any city of the first and second class, when authorized as provided in Section 3 of this Article, may be allowed to incur a larger indebtedness, not to exceed four per centum, and any city of the third class, or town, not to exceed [as amended in 1910] eight per centum additional, for supplying such city or town with water, artificial lights or sewers when the works for supplying such water, light and sewers shall be owned and controlled by the municipality.

SECTION 7. Nothing in this Article shall be so construed as to impair or add to the obligation of any debt heretofore contracted, in accordance with the laws of Utah Territory, by any county, city, town or school district, or to prevent the contracting of any debt, or the issuing of bonds therefor, in accordance with said laws, upon any proposition for that purpose, which, according to said laws, may have been submitted to a vote of the qualified electors of any county, city, town or school district before the day on which this Constitution takes effect.

SECTION 1884, Chapter 15, of the Revised Statutes, limits the indebtedness of school districts to 4%—that is, to the Constitutional figure.

POPULATION OF STATE.—

1910-----373,351	1890-----207,905	1870------86,786	1850------11,380		
1900-----246,749	1880-----143,963	1860------40,273			

CITIES, COUNTIES AND TOWNS IN THE STATE OF UTAH.

BOUNTIFUL CITY. James E. Burns, Recorder.
This city is in Davis County.

LOANS—	When Due.
Water-Works Bonds.	
5s '10 ---- $35,000	----------1930
(Subject to call after 1920.)	

BOND. DEBT Mch 1911---$35,000

Total assessed val. 1910---$478,649
Population in 1910----------1,677
INTEREST is payable at Utah National Bank, Salt Lake City.

CARBON COUNTY. R. W. Snyder, Treasurer.
Price is the county seat.

LOANS—	When Due.
5s '09 ---- $40,000	---May 1 1929
Road and Bridge Bonds.	
5s '10 ---- $30,000	---July 1 1930
(Subject to call after July 1 1920.)	

BOND. DEBT Mch 1911-- $70,000
Assessed valuation 1910---4,977,733
Population in 1910----------8,624
INT. payable at Co. Treas. Office.

EMERY COUNTY. C. T. Bowen, Clerk.
Castle Dale is the county seat. All bonds are tax-exempt.

LOANS—	When Due.
Court House Bonds	
--- $4,500c	---June 1 1917
(Subject to call after June 1 1907.)	
Road and Bridge Bonds	
5s '10 M-S $35,000c	---Feb 7 1930
(Subject to call after Feb. 7 1920.)	

BOND. DEBT May 1911-- $39,500
Assessed valuation 1910---2,232,756
State&Co.tax (per $1,000) '10-$18.00
Population in 1910 (est)------6,750
INTEREST payable at County Treasurer's office.

EPHRAIM SCHOOL DIST. NO. 2. Wm. G. Barton, Clerk.
A district (P. O. Ephraim) in Sanpete County.

LOANS—	When Due.
5s '08 -- $25,000c	Jan 1 1928

BOND. DEBT Mch 5 1909--$25,500
Assessed val. 1909 (est)----$670,000

(Assess't 50% to 70% actual value.)
School tax rate (per $1,000) '08$20.00
Population in 1909 (est)------3,000
INT. payable at Bank of Ephraim.

GRANITE SCHOOL DISTRICT. H. N. Winter, Clerk.
A district (P. O. Salt Lake City) in Salt Lake County. All bonds are tax-exempt.

LOANS—	When Due.
6s '92 ---- $1,000c	---------1912
5s '00 ---- 7,000c	---------1920
(Subject to call 1905.)	
5s '01 ---- $3,300c	---------1921
(Subject to call 1906.)	
5s '02 ---- $1,200c	---------1912
5s '04 ---- 1,000c	---------1924
(Subject to call 1909.)	
5s '04 ---- $3,750c	---------1924
(Subject to call 1914.)	
5s '04 ---- $13,000c	---------1924
(Subject to call 1909.)	
5s '05 ---- $39,500c	---------1925
(Subject to call 1910.)	
4½s'06 J-D $60,000	---June 1 1926
(Subject to call after June 1 1911.)	
5s 07 J-D $40,000c	---June 1 1927
(Subject to call after June 1 1912)	
4½s'09 --- $100,000c	--May 1 1929
(Subject to call after Apr 1 1919.)	

BOND. DEBT Mch 1911-- $269,750
Sinking fund---------- 12,278
Assessed valuation 1910---8,568,467
School tax (per $1,000) 1910--$12.00
Population in 1911 (est.)-----22,650

INTEREST on the 5s is payable at the Utah National Bank or at E. H. Rollins & Sons, Boston, Mass.

JORDAN SCHOOL DISTRICT. N. Thompson, Clerk.
This district (P. O. Midvale) is in Salt Lake County. All bonds are tax-exempt.

LOANS—	When Due.
Building Bonds.	
5s '05 J-D $5,500c	---------1925
(Subject to call after June 1 1910.)	
5s '05 J-J $6,000c	---------1925
(Subject to call after July 1 1910.)	
5s '04 A-O $5,000c	----Oct 1 1924
(Subject to call at any time.)	
5s '03 M-S $15,500c	---------1923
(Subject to call after March 2 1908.)	
5s '03 J-D $9,000c	---------1923
(Subject to call after Mar 2 1908.)	
Building Bonds.—(Con.)—	
4½s'06 J-J $30,000c	---July 1 1926
(Subject to call after July 1 1911.)	
4½s 07M-N $30,000c	---May 1 1927
(Subject to call after May 1 1912)	
4½s g '08 J-J $40,000c	--July 1 1928
(Subject to call after July 1 1918.)	
5s '10 A-O $60,000c	---Apr 1 1930

BOND. DEBT Mch 1911-- $201,000
Total assessed val. 1910---7,195,973
(Assessment about 4-5 actual value.)
School tax (per $1,000) 1910--$16.50
Population in 1910 (est.)------4,565

INTEREST is payable at Sandy City Bank or E. H. Rollins & Sons of Boston, Mass.

KAYSVILLE. H. J. Sheffield Jr., Recorder.
This city is in Davis County. Incorporated Feb. 1868. All bonds are tax-exempt.

LOANS—	When Due.
Water-Works Bonds.	
5s g '09 M-S $25,000c	---Sept 1 1929
(Subject to call after Sept. 1 1919.)	

BONDED DEBT Apr 1911-$25,000

Assessed valuation 1910---$331,688
(Assessment about 1-3 actual value.)
Total tax rate (per $1,000) '10-$50.00
Population in 1910 (est.)-----1,200

INTEREST is payable at the Utah National Bank, Salt Lake City.

LEHI SCHOOL DISTRICT. W. G. Evans, Clerk.
This district (P. O. Lehi) is in Utah County.

LOANS—	When Due.
5s '10 ---- $30,000	----------1930
(Subject to call after 1915.)	

TOTAL BONDED DEBT. (?)

LOGAN. Mae Benson, City Recorder.
This city is in Cache County. Inc. 1866.

LOANS—	When Due.
Electric Light Bonds.	
4s '03 M-N $65,000c	---May 1 1923
5s g '04 J-D $12,000c	---June 1 1924
Water Works.	
5s '92 J-D $40,000c	--Dec 31 1912
Liquidation Bonds.	
4½s'07 F-A $45,000c	--Aug 15 1927

BOND. DEBT Sept 1910--$162,000
Floating debt---------- 30,000
Sinking fund---------- 1,321
Total assessed val, 1910---2,287,932
(Assessment is ¼ actual value.)
Total tax rate (per $1,000)'10-$39.00
Population in 1900---------- 5,451
Population in 1910---------- 7,522

INTEREST on water bonds is payable at the Chase National Bank, New York; on electric light bonds at the Utah National Bank, Salt Lake City.

LOGAN SCHOOL DISTRICT. David Tarbet, Clerk Board of Education.

LOANS—	When Due.
Refunding Bonds.	
5s '08 M-N $25,000	---May 1 1918
5s '11 J-J 35,000	----------

BOND. DEBT May 3 1911--$25,000

Total assessed val. 1909--$2,299,864
(Assessment about 45% actual value.)
School tax (per $1,000) 1909---$9 00
Value school property 1909--107,778

INTEREST is payable in Salt Lake City

MT. PLEASANT SCHOOL DISTRICT. C. N. Lund, Clerk.
A district (P. O. Mt. Pleasant) in Sanpete County.

LOANS—	When Due.
Building Bonds.	
5s '11 @A-O $25,000	Apr 1 1921
(Subject to call after April 1 1916.)	

TOTAL BOND. DEBT ... (?)

MURRAY SCHOOL DISTRICT. G. M. Mumford, Clerk.
A district (P. O. Murray) in Salt Lake County.

LOANS—	When Due.
Building Bonds.	
5s g '10 J-J $35,000	June 1 1930
(Subject to call after June 1 1920.)	

BOND. DEBT June 1910 ... $55,000
Sinking fund ... 15,000
Assessed valuation 1909 ... 1,914,924

OGDEN. Florence O. Stanford, City Auditor.
This city is in Weber County. Inc. Jan. 18 1861. City owns its water-works system, having purchased same Jan. 1 1909 at a cost of $550,400.

LOANS—	When Due.
General Improvement.	
6s '92 F-A $50,000c	Feb 1 1912
5s '92 A-O 50,000c	Apr 1 1912
5s '92 J-D 50,000c	Dec 1 1912
5s '93 M-N 100,000c	May 1 1913
Refunding Bonds	
4s g '00 M-N $47,000c	May 1 1920
(Subject to call May 1 1910.)	
4s '01 J-D $30,000c	June 1 1921
(Subject to call after 1911.)	
4½s '06 J-D $30,000c	June 1 1926
(Subj. to call after June 1 1916.)	
4½s '09 J-J $100,000	Jan 2 1929
(Subject to call after Jan. 2 1919.)	
4½s '11 40,000	1931
Sewer Bonds	
5s '04 J-J $15,000c	July 1 1914

Water Bonds.		
4½s '09 J-J $450,000c	Jan	2 1929
5s '11 J-J $25,000	Jan	2 1912
5s '11 J-J 25,000	Jan	2 1913
5s '11 J-J 25,000	Jan	2 1914
5s '11 J-J 25,000	Jan	2 1915

GEN. BONDS Jan 1 1911 $962,000
Assessment debt ... 220,692
Floating debt ... 115,097
TOTAL DEBT Jan 1 1911 1,297,789
Cash on hand ... 22,487
Total assessed val. 1910 ... 13,282,485
(Assessment about ¼ actual value.)
Total tax rate (per $1,000) '10 ... $35.00
Population in 1900 ... 16,313
Population in 1910 ... 25,558

INTEREST on the $15,000 sewer bonds is payable at the City Treasurer's office or at the Chase National Bank, N. Y. City; on the refunding bonds of 1909 at the Utah Nat. Bank, Ogden, or at the Chase Nat. Bank, N. Y. City.

OGDEN SCHOOL DISTRICT. Ivy Williams, Clerk.

LOANS—	When Due.
Building Bonds.	
4s g J-J $100,000c	July 1 1922
(Subject to call July 1 1912.)	
5s g J-D $35,000c	Dec 1 1912
4s '08 semi-an 75,000c	1928
(Subject to call after 1913.)	

BOND. DEBT Mch 1911 ... $210,000
Total assessed val. 1910 ... 13,300,000
(Assessment about ¼ actual value.)
School tax rate (per $1,000) '10 ... $9.00
Value of school property 1910 450,000
Population in 1905 ... 25,000
Population in 1910 (est.) ... 27,000

INTEREST is payable in New York Boston, Mass., and Chicago, Ill.

PARK CITY.
This city is in Summit County.

LOANS—	When Due.
Water-Works Bonds.	
6s '10 A-O $12,500	1915
6s '10 A-O 12,500	1920
6s '10 A-O 12,500	1925
6s '10 A-O 12,500	1930

BOND. DEBT April 1911 ... $50,000
Assessed valuation 1910 ... 977,624
Population in 1911 (est.) ... 5,000

PROVO. W. H. Ray, Mayor; Ralph Ellicott, Recorder.
This city is the county seat of Utah County. Incorporated Feb. 6 1851.

LOANS—	When Due.
Refunding Bonds.	
4½s g M-S $67,000c	Mch 15 1922
(Subject to call Mch. 15 1912.)	
Water Bonds.	
4½s '06 J-D $35,000	June 1 1926
(Subject to call after June 1 1916.)	
5s '10 $90,000	July 11 1930
(Subject to call after July 11 1920.)	

BOND. DEBT May 1 1911 ... $182,000
Assessed valuation 1910 ... 2,840,389
(Assessment 70% actual value.)
Total tax (per $1,000) 1910 ... $18.00
Population in 1910 ... 8,925

INT. payable at Chemical National Bank, N. Y. or at office of City Treasurer.

SALT LAKE CITY. Rudolf Alff, Auditor.
This city is situated in Salt Lake County and was incorporated in 1851 and Jan. 20 1860. Bonds are all tax exempt.

LOANS—	When Due.
Refunding Bonds.	
4½s J-J $548,000c	Jan 1 1924
4s M-S 500,000c	Sept 1 1918
4s J-J 500,000c	Jan 1 1921
4s J-J 200,000c	July 1 1921
Water Bonds.	
4s A-O $250,000c	Oct 1 1920
(Subject to call Oct. 1 1910.)	
4½s '08 A-O 475,000c	Oct 1 1928
(Subject to call after Oct 1 1918.)	
General Fund.	
5s M-N $800,000c	May 1 1914
Sewer Bonds.	
4s '05 A-O $150,000c	Apr 1 1925
(Subject to call Apr. 1 1915.)	
4½s g '08 A-O 125,000c Oct	1 1928
(Subject to call after Oct 1 1918.)	

Water Improvement Bonds.		
4s '05 A-O $850,000c	Apr	1 1925
(Subject to call April 1 1915.)		

GEN. B'D D'T Jan 1 '11 $4,398,000
Assessment debt ... 1,648,936
Floating debt ... 439,431
Water debt (included) ... 1,575,000
TOTAL DEBT Jan 1 1911 6,486,367
Sinking fund ... 21,493
Assessed valuation, real ... 42,935,783
Assessed val, personal ... 15,497,211
Other assessable property 16,832
Total valuation 1910 ... 58,449,826
(Assessment about 2-5 actual value.)
City tax (per $1,000) 1910 ... $15.00
Total tax (per $1,000) 1910 ... 40.60
Population in 1900 ... 53,531
Population in 1910 (Census) ... 92,777

INTEREST is payable in Salt Lake City and New York City.

ASSETS.—City lands, buildings, sewer system and street and sidewalk paving are valued at $8,294,573; water-works-system at $6,033,506; other assets, $540,445. Cash in treasury Jan. 1 1911, $411,055. The earnings from the water-works for the year 1910 amounted to $247,869 01.

SALT LAKE CITY SCHOOL DISTRICT. L. P. Judd, Clerk.
Bonds are taxable.

LOANS—	When Due.
5s ... $353,000c	Feb 11912
5s F-A 220,000c	Feb 1 1913
4s g '08 J-J 250,000c	July 1 1928
4s g '10 J-J 700,000c	July 1 1930
BOND. DEBT Mch 1 '11 ... $1,523,000	

Sinking fund ... $35,000
Assessed valuation 1910 ... 58,450,000
(Assessment ¼ to 1-3 actual value.)
School tax rate (per $1,000) '10 ... $9.80
Value of school prop. 1910 ... 1,933,436
Population in 1910 ... 92,777

INTEREST on the bonds due 1928 is payable at N. W. Halsey & Co., Chicago; on the bonds of 1910 at the National City Bank and at McCornick & Co., Salt Lake City; on all other bonds at Wells, Fargo & Co., New York, and Salt Lake City.

SALT LAKE COUNTY. C. Roscoe Vigus, Auditor.
Salt Lake City is the county seat.

LOANS—	When Due.
Refunding Bonds.	
4½'06s F-A $350,000c	Aug 1 1926
(Subject to call after Aug 1916.)	
BOND. DEBT Apr 1 1911	$350,000
Warrants outstanding	39,598
Total assessed val, 1910 ...	76,163,355
(Assessment about 40% actual value)	
State&Co.tax (per $1,000) '10 ...	$16.00
Population in 1900 ...	77,725
Population in 1910 ...	131,426
School District No. 24.	
5s 1905 ... $20,000	June 15 1925
(Subject to call June 15 1910.)	

School District No. 29.		
5s 1905 ... $22,000	June	15 1925
(Subject to call June 15 1910.)		
School District No. 38.		
5s 1905 ... $7,500	June	15 1925
(Subject to call June 15 1910.)		
School District No. 42.		
5s 1905 ... $3,000	June	15 1925
(Subject to call June 15 1910.)		
School District No. 47.		
5s 1905 ... $10,000	June	15 1925
(Subject to call June 15 1910.)		

INTEREST payable at County Treasurer's office.

SPRINGVILLE. Jno. W. Alleman, Recorder.
This city is in Utah County.

LOANS—	When Due.
Water-Works Bonds	
5s '10 A-O $30,000	April 1 1930
(Subject to call after April 1 1920)	

BOND. DEBT Oct 1 1910 ... $56,400
Assessed valuation 1910 ... 747,385
Total tax rate (per $1,000) '10 ... $16.00
Population in 1900 ... 3,422

WEBER COUNTY. S. G. Dye, Clerk.
County seat is Ogden. All bonds are tax-exempt.

LOANS—	When Due.
Refunding Bonds.	
4s J-J $80,000c	July 1 1922
(Subject to call July 1 1912.)	
Funding Bonds.	
5s A-O $40,000c	Apr 1 1921
(Subject to call after 1911.)	

BOND. DEBT Jan 1 1911 ... $120,000
Sinking fund ... 3,363
Total assessed val, 1910 ... 18,542,430
(Assessment about 3-5 actual value.)
State&Co.tax (per $1,000) '10 ... $16.00
Population in 1910 ... 35,179
INT. payable at County Treasury.

Territory of New Mexico
ITS
DEBT, RESOURCES, &c.

Organized as a Territory (Act Sept. 9 1850) ... Dec. 13 1850
Total area of Territory (square miles) ... 122,580
Territorial Capital ... Santa Fe
Governor (term expires February 28 1914) ... Wm. J. Mills
Secretary (term expires January 13 1912) ... Nathan Jaffa
Treasurer ... Miguel A. Otero

LEGISLATURE meets biennially in odd years on the third Monday of January, and sessions are limited by statute to 60 days. No session in 1911.

REFUNDING BILL.—In 1899 a general refunding bill, applicable alike to the Territory and the counties and municipalities therein, passed the Legislature—see "Chronicle" of March 18 and 25 1899
The bonded debt at present is as follows:

LOANS— Name and Purpose.	Interest— P.	C.	Principal— Payable.	When Due.	Outstanding
Agricul. College bonds ... cou. 1901	5		J-J	July 10 1931	$25,000
Subject to call after July 10 1921.					
Armory Bldg. bonds ... cou. 1904	4		A-O	April 1 1934	15,000
Subject to call after April 1 1924.					
do do cou. 1908	4		A-O	April 1 1938	40,000
Subject to call after April 1 1928.					
Capital re-bldg. bonds ... cou. 1895	5		M-N	M-N 1925	75,000
($25,000 due May 1 and $50,000 due Nov. 1 1925; subj. to call after 1915.)					
Capitol re-bldg. bonds ... cou. 1899	4		M-N	May 1 1929	60,000
Subject to call May 1 1919					
do do cou. 1907	4		J-D	June 1 1937	25,000
Subject to call after June 1 1927.					
do do cou. 1907	4		J-D	Dec 1 1937	25,000
Subject to call after Dec. 1 1927.					
Certificates of Indebtedness ... 1909	6		M-S	Mch 1 1912-14	68,000
Insane Asylum ... cou. 1891	6		J-J	Oct 1 1921	25,000
Subject to call after Oct. 1 1911.					
do do ... cou. 1895	5		J-J	Jan 1 1925	30,000
Subject to call after July 1 1915.					
do do ... cou. 1901	5		J-J	July 1 1921	25,000
Subject to call after July 1 1911.					
Military Inst. bonds ... cou. 1901	5		J-J	July 1 1921	25,000
Subject to call after July 1 1911.					
Penitentiary refund. cou. '94 &'95	6		M-S	1924–1925	81,000
Subject to call after 1914-1915.					
Refunding bonds ... cou. 1893	6		J-J	July 1 1923	104,000
Subject to call July 1 1913.					
do do ... cou. 1903	4		M-S	June 1 1933	101,000
Subject to call after June 1 1923.					
do do ... 1909	4		M-S	Mch 1 1939	128,000
Subject to call after Mch 1 1919.					
Territorial Inst. bonds ... cou. 1907	4		J-J	July 1 1937	125,000
Subject to call after July 1 1927.					

INTEREST on all bonds is payable at the National Bank of Commerce, New York City, and at Harris, Forbes & Co., New York City.

TOTAL DEBT.—The total bonded debt in May 1911 was $977,000.

ASSESSED VALUATION.—The assessed valuation (about 1-5 cash value) for 1910 was $62,860,853; the tax rate for 1910 was $14 45 and for 1910 it was $11.00.

STATEHOOD BILL SIGNED.—On June 20 1910 President Taft signed a bill passed by Congress authorizing the territories of New Mexico and Arizona to become separate States. V. 90, p. 1690. The voters of New Mexico Territory adopted the proposed State Constitution on Jan. 21 1911. V. 92, p. 477. Up to the hour of going to press the Territory had not yet actually been admitted as a State.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinion see V. 86, p. 240.

POPULATION OF TERRITORY.—The population of New Mexico, has been as follows in the years named. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 6,689 and in 1880 23,452.

1910 ... 327,301	1880 ... 119,565	1860 ...	*87,034
1900 ... 195,310	1870 ... 91,874	1850 ...	61,547
1890 ... 153,593			

* Not including population of Arizona Territory, then forming part of New Mexico but subsequently detached and organized as a separate Territory.

CITIES, COUNTIES AND TOWNS IN THE
TERRITORY OF NEW MEXICO.

ALBUQUERQUE. John B. McManus, Clerk.
This city is the county seat of Bernalillo County.

LOANS—	When Due.
Funding Bonds.	
4s '99 ... $33,000	July 1 1929
(Subject to call July 1 1919.)	
5s '99 ... $65,000	July 1 1929
(Subject to call July 1 1919.)	
4s '01 ... $50,000	Sept 1 1931
(Subject to call Sept. 1 1921.)	
Sewer Bonds.	
4½s '09 M-S $290,000c	Mch 1 1929

Viaduct Bonds.	
5s '00 ... $15,000	Sept 1 1930
(Subject to call Sept. 1 1920.)	

BOND. DEBT Apr 1 1910 ... $453,000
Assessed valuation 1909 ... 3,204,847
(Assessment 30 to 40% actual value.)
Total tax (per $1,000) 1909 ... $7.00
Population in 1910 ... 11,020

ALBUQUERQUE SCHOOL DISTRICT. Emily W. Tennet, Secretary.

LOANS—	When Due.
6s J-J $60,000 c	1922
(Subject to call after 1912.)	
School Building Bonds	
4½s J-J $34,000c	July 1 1934
(Subject to call after 1924.)	
BOND. DEBT Mch 1911 ... $94,000	

Assessed valuation 1910 ... $3,490,180
(Assessment about 25% actual val.)
School tax (per $1,000) 1910 ... $15.00
Population in 1900 ... 6,238
Population in 1909 (est.) ... 18,000
INTEREST payable in New York.

BERNALILLO COUNTY. A. E. Walker, Probate Clerk.
County seat is Albuquerque.

LOANS—	When Due.
Bridge Bonds.	
6s J-J $30,000	July 1 1922
(Subject to call July 1 1912.)	
4½s '09 J-J $100,000	Jan 1 1940
(Subject to call after Jan. 1 1920.)	
Current Expense Bonds.	
6s J-J $7,000	Nov 16 1921
(Subject to call Nov 16 1911.)	
5.9s J-J $17,000	Dec 31 1922
(Subject to call Dec 31 1907.)	
Funding Bonds.	
6s J-J $54,531 50	Aug 2 1917
(Subject to call Aug 2 1907.)	

Refunding Bonds.	
5s F-S $106 200	July 1 1931
(Subject to call after July 1 1921.)	
5s M-S $78 000	Sept 1 1931
(Subject to call after Sept 1 1921.)	
4½s '05 J-J $70,400	July 1 1935
(Subject to call July 1 1925.)	

BOND. DEBT Feb 1911 ... $463,131
Assessed valuation 1910 ... 4,478,030
(Assessment about ¼ actual value.)
Terr.&Co.tax (per $1,000) '10 ... $35.70
Population in 1900 ... 28,630
Population in 1910 (Census) ... 23,606
INT. payable in Albuquerque, New York and Chicago.

CHAVES COUNTY. James Sutherland, County Treasurer.
Roswell is the county seat. The county was formed from part of Lincoln County in 1891.

LOANS—	When Due.
Funding Lincoln Co. Bonds.	
6s J-J $5,000c	Jan 1 1921
(Subject to call Jan 1 1911.)	
Refunding Bonds.	
5s g M-S $30 000c	Mch 1 1931
(Subject to call Mch 1 1921.)	
5s J-J $11,000c	July 1 1921

Court-House and Jail Bonds.	
5s '09 M-S $125,000c	1939
(Subject to call after 1929.)	

BOND. DEBT Mch 20 1911 $171,000
Assessed valuation 1910 ... 4,553,400
(Assessment about ¼ actual value.)
Terr.& Co.tax (per $1,000) '10 ... $30.00
Population in 1900 ... 4,773
Population in 1910 (Census) ... 16,850

INTEREST on refunding bonds due 1921 is payable at Harris, Forbes & Co., New York; on all others at New York or at County Treasurer's office.

CLOVIS. J. C. Nelson, Treasurer.
This city is in Curry County.
Water and Sewer Bonds.
6s '09 ---$125,000---Mch 1 1939
School Bonds.
-s ----$18,000----------
BOND. DEBT May 1911---$143,000
Assessed valuation 1910---- 883,000
Total tax rate(per $1,000) '10-$58.50
Population in 1910----------3,255

COLFAX COUNTY. Thos. McBride, Treas. and Collector.
Raton is the county seat.
LOANS— *When Due.*
Improvement Bonds.
6s '97 J-J $10,500c---Aug 1 1927
(Subject to call after Aug 1 1917.)
Refunding Bonds.
5s '02 J-J $5,000c---Sept 1 1932
(Subject to call after Sept 1 1922.)
5s'09 M-S $54,000c---Sept 1 1939
(Subject to call after Sept 1 1929.)
BOND. DEBT Sept 1910-- $69,500
Assessed valuation 1910---4,495,615
(Assessment abt. 1-3 % actual value)
Terr. & Co.tax(per $1,000) '10-$30.45
Population in 1910 (Census)--16,460
INTEREST is payable at office of County Treasurer, Chemical National Bank in New York City and the Central Trust Co., Chicago.

CURRY COUNTY. F. P. Helm, Clerk.
Clovis is the county seat.
5s '09 J-J $59,000---July 1 1939
(Subject to call after July 1 1929.)
BONDED DEBT Oct 1910--$59,000
Population in 1910---------- 11,443

DEMING. A. A. Temke, Village Clerk.
This village is in Luna County.
Sewer Bonds.
5s '11 F-A $38,000---Feb 1 1941
(Subject to call after Feb 1 1931.)
TOTAL BONDED DEBT-- (?)
Population in 1910----------1,864

GRANT COUNTY. Jackson Agee, Treasurer.
County seat is Silver City. This county was divided under Chapter 38, Laws of 1901, a portion being taken to form part of Luna County. A commission appointed to adjust the indebtedness of the two counties has apportioned $160,814 28 to Grant County and $51,654 83 to Luna County.
LOANS— *When Due.*
Refunding Bonds—*Tax Exempt.*
5s g M-S $228,000c--Jan 1 1932
Subject to call Jan 1 1922.)
BOND. DEBT Sept 1910--$228,000
Cash in treasury---------- $70,301
Assessed valuation 1910---4,150,350
(Assessment about 3-5 actual value.)
Ter. & Co tax (per $1,000) '10 $30.00
Population in 1910 (Census)--14,813
INTEREST is payable at the Hanover National Bank in New York.

LAS VEGAS. K. D. Godall, Mayor; C. Tamme, Clerk.
This city is the county seat of San Miguel County. Incorporated Aug. 1 1888.
LOANS— *When Due.*
Refunding Bonds.
5s J-J $15,000---July 1 1935
(Subject to call after July 1 1925.)
5s M-S $7,000---Sept 2 1931
(Subject to call after Sept 2 1921)
5s M-S $10.000---Jan 1 1932
(Subject to call after Jan 1 1922.)
5s J-J $24,346---July 1 1937
(Subject to call after July 1 1927.)
School House Bonds
5s M-S $35,000---Sept 1 1930
BOND. DEBT Mch 1911-- $91,346
Assessed valuation 1910---1,908,130
(Assessment about 2-5 actual value.)
City tax (per $1,000) 1910 ---$37 97
Population in 1910----------3,755
INTEREST payable in New York City.

MORA COUNTY. Tito Melindez, Treasurer and Collector.
County seat is Mora. A portion of this county was cut off and added to Union County, thus reducing valuation and population after 1893.
LOANS— *When Due.*
--'97 --- $6,600----------
Refunding Bonds (*Tax Exempt*).
5s M-S $90 000c---------1925
(Subject to call.)
BOND. DEBT Jan 1 1911---$96,600
Floating debt---------- 3,000
Assessed valuation 1910--$1,507,251
(Assessm't about ½ actual value.)
Ter. & Co. tax (per $1,000)'10 $36.75
Population in 1900----------10,304
Population in 1910 (Census)--12,611
INTEREST payable at Harris Trust & Sav. Bank, Chicago.

PORTALES. H. B. Ryther, Clerk.
County seat of Roosevelt County. Bonds are tax-exempt.
LOANS— *When Due.*
Water, Light and Sewer Bonds.
6s '09 M-N $75,000---May 1 1939
(Subject to call after May 1 1929.)
BONDED DEBT Jan 1910--$75,000
Assessed valuation 1909----525,000
Population in 1910----------1,292
INTEREST payable at Chase National Bank, New York City.

ROSWELL. G. M. Williams, City Clerk.
This city is the county seat of Chaves County. Incorporated in 1903.
LOANS— *When Due.*
Fire Department Bonds.
5s J-J $1,600c---July 1 1924
5s g '08 M-S 5,000c---Mch 1 1928
Refunding Bonds.
5s M-S $3,300c-- Dec 1 1931
(Subject to call after Dec 1 1921.)
Sewer Bonds.
6s J-J $35,000c--Oct 10 1931
(Subject to call Oct 10 1921.)
5s g '08 M-S 35,000c---Mch 1 1928
Water Works Bonds.
5s g '08 M-S$120,000c---Mch 1 1928
Street Bonds.
5s g '08 M-S $10,000c---Mch 1 1928
BOND. DEBT Mch 1 1911- $209,900
Floating debt---------- 3,000
Total assessed val. 1910--1,486,905
(Assessment about 20 % actual val.)
Total tax (per $1,000) 1910---$70.00
Population in 1900----------2,049
Population in 1910 (Census)---6,633
INTEREST is payable in New York. All bonds are tax-exempt.

ROSWELL SCHOOL DISTRICT. M. S. Murray, Clerk Board of Educ'n.
This district not only includes the city of Roswell, but also adjacent territory.
LOANS— *When Due*
6s g '00 J-D $25,000c---June 1 1930
(Subject to call after June 1 1920.)
6s g '03 M-S $10,000c---Sept 1 1933
(Subject to call after Sept 1923.)
6s g '05 J-J $8,400c---July 1 1925
(Subject to call after July 1915.)
5s '10 --- $25,500c---------1940
(Subject to call after 1930.)
BOND. DEBT Mch 1911-- $68,900
Total assessed val. 1909---1,800,000
(Assessment about ¼ actual value.)
School tax (per $1,000) 1910--$18.00
Population in 1910 (est.)------7,500
INTEREST payable in New York and Chicago.

SAN MIGUEL COUNTY. Eugenio Romero, Treasurer.
County seat is Las Vegas. General county refunding 5 % gold bonds have been exchanged for all of the 6 % bonds of 1889 and 1892.
LOANS— *When Due.*
Refunding Bonds.
4s M-S $37,700c---Mch 1 1930
(Subject to call after Mch 1 1920.)
5½s M-N $96,200c---Nov 1 1925
(Subject to call after Nov 1 1910.)
5½s J-J $16,900c---July 1 1926
(Subject to call after July 1 1911.)
5s M-S 172,200c---July 1 1932
(Subject to call after July 1 1922.)
5s M-S $158,000c---Mch 1 1934
(Subject to call after Mch 1 1924.)
Small Pox Bonds
6s J-J $4,600c---July 1 1927
(Subject to call after July 1 1917.)
BOND. DEBT Mch 1911-- $485,600
Cash on hand---------- 56,041
Assessed valuation 1910---4,004,720
(Assessment about ¼ actual value.)
Terr. & Co.tax (per $1,000) '10-$39.00
Population in 1910 (Census)--22,930
Population in 1900----------22,053
INTEREST on the $4,600 bonds due in 1927 is payable at the County Treasurer's office; on the $16,900 issues at the Chemical National Bank, N. Y.; on the $37,700 bonds at the First National Bank, N. Y.; on the $96,200 issue at the Importers' & Traders' National Bank, N. Y., and on the $172,200 and the $158,000 bonds at the Hanover National Bank, N. Y.

SANTA FE COUNTY. Celso Lopez, Treasurer.
County seat is Santa Fe. Debt in default. Bird S. Coler interested. See State and City Section for May 30 1908, page 145.
County Debt Jan. 1 1910.
Santa Fe County bonds----$681,030
Unpaid coupons---------- 438,165
Other liabilities---------- 266,634
TOTAL DEBT Jan 1 1910-1,385,829
Assessed valuation 1910--$2,386,205
Exemptions---------- 277,647
Ter'l & Co tax (per M) 1906--- 30.00
Population in 1900----------14,658
Population in 1910 (Census)--14,770

SOCORRO COUNTY. E. H. Sweet, Probate Clerk.
County seat is Socorro. A portion of this county has been taken to help form Otero County.
LOANS— *When Due.*
Refunding Bonds.
5s M-S $150,000c---June 1 1931
(Subject to call June 1 1921.)
TOTAL DEBT Sept 1 1910-$173,062
Assessed valuation 1910--$2,423,246
(Assessment about 3-5 actual value.)
County tax (per $1,000) 1910-$37.00
Population in 1900----------12,195
Population in 1910 (Census)--14,761
INTEREST payable part at the First National Bank, New York, and at the County Treasurer's office.

TUCUMCARI. Earl George, Clerk.
This city is in Quay County.
LOANS— *When Due.*
5 ½s'09 M-N $78,800---Nov 15 1939
BOND. DEBT Oct 1910----$78,800
Assessed valuation 1909---$759,511
Total tax rate (per $1,000)'09-$58.50
Population in 1910----------2,526

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions of the Territory of New Mexico which are not represented among the foregoing.

Location—	*Bonded Debt.* $	*Floating Debt.* $	*Assessed Valuation.* $	*Tax per $1,000.* $	*Pop. 1910.*
Artesia (C), Eddy County----	50,000	3,000	*d*250,000	*a*73.50	1,883
Carlsbad (T), Eddy County----	31,250	------	*d*380,745	*a*15.50	1,736
Eddy County----------	73,000	------	*e*2,750,494	----	12,400
Gallup (T.), McKinley County-	47,500	None	202,000	----	2,204
Guadalupe County----------	37,000	1,500	1,569,000	*b*33.50	10,927
Lincoln County----------	75,075	2,907	*e*2,197,686	*c*33.00	7,822
Luna County----------	86,600	None	*e*2,242,600	*c*25.00	3,191
Otero County----------	57,000	------	3,200,000	29.00	7,069
Otero County Sch. Dist. No. 1-	32,000	------	902,218	----	------
Raton School District No. 11--	25,000	None-	1,089,180	----	------
Santa Fe School District------	28,000	None.	*e*650,000	13.50	------
Sierra County----------	55,000	None.	*e*1,371,160	*c*25.50	3,536
Silver City, Grant County-----	120,000	5,000	*d*720,870	*a*19.00	*y*2,735
Silver City School District----	25,000	None.	*e*752,820	8.00	------
Taos County----------	49,500	None.	*e*728,892	38.00	12,008
Tucumcari Sch. Dist. No. 1---	38,000	None	*e*850,000	18.50	------
Union County----------	62,531	------	2,267,106	*a*34.50	11,404
Valencia County----------	97,300	------	1,277,738	----	13,320

(T) Town. (C) City. *a* Total tax. *b* County tax. *c* Territorial and county tax. *d* 1909 values. *e* 1910 values. *y* 1900 population.

Arizona Territory.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 24 1863)----Feb. 24 1863
Total area of Territory (square miles)----------113,020
Territorial Capital----------Phoenix
Governor (term expires May 1 1913)----Richard E. Sloan
Secretary (term expires May 1 1913)------Geo. U. Young
Treasurer (term expires March 22 1913)-----E. E. Kirkland

LEGISLATURE meets biennially in odd years the third Monday in January and sessions are limited to 60 days. No session held in 1911.

In 1891 arrangements were perfected through an Act of Congress to fund all the Territorial, county and municipal indebtedness of this Territory at 5 %, and as fast as any portion of the debt matures it is replaced by a 5 % loan.

LOANS— *Name and Purpose.*		*Interest— %*	*Payable.*	*Principal— When Due.*	*Outstand'g.*
Capitol Building bonds	c 1898	5	J-D	June 1 1948	$100,000
	Subject to call after 1918.				
Experiment Sta. bonds.	c 1904	5g	Jan.	May 1 1954	11,000
	(Subject to call May 1 1924.)				
Funding Bonds----------	c 1888	6	Jan.	Jan. 15 1913	10,000
	(Subject to call at any time.)				
do do ----------	c 1892	5	J-J	July 15 1942	2,000,000
	Subject to call July 15 1912.				
do do ----------	c 1896	5	J-J	Jan. 15 1946	300,000
	Subject to call Jan. 15 1916.				
do do ----------	c 1903	3	J-J	Jan. 15 1953	318,275
	Subject to call Jan. 15 1923.				
do do ----------	c 1903	5	J-J	July 15 1953	92,000
	Subject to call Jan. 15 1923.				
do do ----------	c 1903	5	J-J	July 15 1953	94,000
	Subject to call July 15 1923.				
do do ----------	1906	4	J-J	Jan. 1 1956	25,000
	Subject to call Jan. 1 1926.				
Insane Asylum bonds--	c 1904	5g	J-J	Jan. 1 1954	20,000
	Subject to call Jan. 1 1929.				
La. Purch. Expos. bds-	c 1903	5	J-J	Jan. 15 1923	30,000
Univ. of Ariz. g. bonds-	c 1902	5	Jan	Jan. 2 1922	25,000
World's Fair bonds----	c 1892	5	July	July 1 1912	30,000

INTEREST is payable in gold at the office of the Territorial Treasurer; at the United States Mortgage & Trust Co. and the Guaranty Trust Co. of New York City.

TOTAL DEBT, &c.—The total debt March 1911 was $3,055,275.29; deduct amount of county, city and school district funded indebtedness, $2,098,302.86; net Territorial debt, $956,973.43; cash in general fund Mch. 1 1911, $200,027.42. On Mch. 1 1911 there was in the sinking fund for the redemption of territorial indebtedness, $29,801.58.

TAX FREE.—The bonds issued by Arizona are exempt from taxation.

ASSESSED VALUATION.—The Territory's assessed valuation for 1910 was $86,126,226; in 1909 it was $82,684,062; in 1908 it was $80,637,542; in 1907 it was $77,372,156; in 1906 it was $62,227,634; in 1903 it was $43,088,041; in 1902 it was $39,083,177; in 1901 it was $38,853,831; in 1899 it was $32,509,520. Territorial tax rate (per $1,000) for 1909 was $8.00.

STATEHOOD BILL SIGNED.—On June 20 1910 a bill authorizing the territories of Arizona and New Mexico to become separate States was signed by President Taft. V. 90, p. 1690. The proposed State Constitution was adopted by the voters on Feb. 9 1911. V. 92, p. 610. Up to the hour of going to press the territory had not yet actually been admitted as a State.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinion, see V. 86, p. 240.

POPULATION OF TERRITORY.—Population of Arizona has been as follows in the years mentioned. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 28,623 and in 1880 18,706.

1910 ----------	204,354	1890 ----------	59,620	1870 ----------	9,658
1900 ----------	122,931	1880 ----------	40,440	1860 ----------	*6,482

*This was population when Arizona was simply a county of New Mexico.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF ARIZONA.

BISBEE. P. H. Fitzpatrick, Clerk.
This city is in Cochise County. Incorporated March 11 1902.
LOANS— *When Due.*
Improv't Bonds (*Tax-exempt*).
6s J-J $125,000---------1934
Fire.System Bonds (*Tax-exempt*).
6s J-J $125,000---------1934
Sewer Bonds—*Tax Exempt.*
5s '06 J-D $80,000c--Sept 21 1932
(Subject to call after Sept 21 1912.)
BOND. DEBT May 18 1911 $330,000
Assessed valuation 1910---2,321,113
(Assessment about ½ actual value.)
Total tax (per $1,000) 1910---$30.00
Population in 1910----------10,000
INTEREST payable at National Park Bank, New York City.

BISBEE SCHOOL DISTRICT NO. 2. F. C. Bledsoe, Clerk.
LOANS— *When Due.*
5s '06 Dec $40,000c ----1911-1915
5s '07 Dec 10,000c ----1911-1916
BOND. DEBT Mch 1911---$50,000
Assessed valuation 1910--$8,800,000
(Assessment about ½ actual value.)
School tax (per $1,000) '10----$8.70
Population in 1909 (est.)-----17,000
INTEREST is payable at the County Treasurer's office in Tombstone.

COCONINO COUNTY. J. R. Treat, Treasurer.
County seat is Flagstaff. The debt represented by the Territorial bonds was created by Yavapai County previous to 1891, when this county was formed, and on Jan. 15 1894 was funded into 5 % 50-year Territorial bonds.
LOANS— *When Due.*
Territorial Bonds (Refunding)—
5s J-J $159,000---Jan 15 1943
(Subject to call Jan. 15 1914.)
BOND. DEBT Apr 1911--$159,000
Assessed valuation 1910--$3,929,229
(Assessment about 3-4 actual value.)
Ter. & Co.tax (per $1,000) '10-$32.50
Population in 1900----------5,314
Population in 1910----------34,501
INTEREST is payable in New York.
TAX FREE.—All bonds are exempt from taxation.

DOUGLAS SCHOOL DISTRICT NO. 27. H. E. Berner, Clerk of County Supervisors. P. O. Tombstone.

LOANS—	When Due.	
Building Bonds.		
5s '04 Apr	$20,000c	1924
6s '05 Mch	15,000c	1925
5s g '06 May	40,000c	May 1 1926
6s g '08	20,000c	May 25 1928
School Bonds.		
5s g '09 July	$57,000c	July 15 '11-'29

BOND. DEBT Sept 1 1910 $152,000
Sinking fund 29,245
Assessed valuation 1910 4,351,086
(Assessment about ½ actual value.)
School tax (per $1,000) 1910 $5.50
Population in 1910 6,734
INTEREST payable at Tombstone.

FLAGSTAFF. C. A. Black, Town Treasurer.
This town is in Coconino County. Incorporated May 1894.

LOANS—	When Due.	
Water-Works Bonds—Tax Exempt		
6s J-J	$85,000c	1928
(Subject to call.)		
6s J-D	$10,000 c	1928
(Subject to call.)		
6s J-D	$10,500 c	1928

BOND. DEBT Mch 5 1909 $87,500
Assessed valuation 1908 546,926
(Assessment about ½ actual value.)
Total tax (per $1,000) 1908 $13.00
Population in 1900 1,271
INTEREST is payable in N.Y.

GLOBE. Chas. A. Alexander, Clerk and Treasurer.
This city is in Gila County. Incorporated Feb. 1907.

LOANS—	When Due.	
Water-Works Bonds.		
5½s '09 A-O	$200,000c	1919-1928
BOND. DEBT Mch 1911	$200,000	

Assessed valuation 1910 $2,832,361
(Assessment at 2-5 actual value.)
Total tax rate (per $1,000) '10 $44.50
Population in 1910 12,000
INTEREST is payable in New York City.

GRAHAM COUNTY.
County seat is Solomonsville.

LOANS—	When Due.	
Territorial Funding Bonds—		
5s g	$147,365 r	1942

INTEREST payable in Phoenix.

BOND. DEBT May 1911 $147,365
Total assessed val. 1910 8,849,610
(Assessment about ¼ actual value.)
Terr. & Co. tax (per $1,000) '10 $31.50
Population in 1910 23,547

MARICOPA COUNTY. Wm. E. Thomas, Clerk Board of Supervisors.
County seat is Phoenix. On Jan. 1 1911 Maricopa County owned property valued at $1,117,018, including $765,618 of school property.

LOANS—	When Due.	
M. & P. RR. Bonds		
7s '87 Jan	$2,000c	Apr 2 1915
Territorial Funding Bonds		
5s '92 J-J	$229,253c	1942
5s '93 J-J	20,846c	1943
5s '93 J-J	14,000c	Jan 15 1953
(Subject to call after Jan. 15 1923.)		

Road District No. 1 Bonds.
6s g '09 June $30,000c June 1 '20-'29
BOND. DEBT Jan 1 1911 $266,099
Cash in treasury 581,549
Total assessed val. 1910 17,408,670
(Assessm't about 60% actual value.)
Ter. & Co. tax (per $1,000) '10 $25.50
Population in 1910 34,488
Population in 1900 20,457

INTEREST on the funding bonds due 1953 is payable at Guaranty Trust Co. New York City; on others in Phoenix Ariz.

MARICOPA COUNTY SCHOOL DISTRICTS. Wm. E. Thomas, Clerk Board of Supervisors.
Phoenix Union High School.—See city of Phoenix.

Maricopa County School District No. 1—

5s '93	May	$17,537.84c	May 6 1943
6s '93	Apr	30,000c	Apr 3 1913
5½s '01	Sept	20,000c	Sept 16 1921
5½s '02	Apr	10,000c	Apr 14 1923
5s g '09 M-N		125,000c	Nov 15 1929
5s '11	Apr	70,000	Apr 17 1931

BOND. DEBT Jan 1 1911 $202,538
Asses'd valuation of school district 1910 $6,854,593
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1910 $3.26
Population in 1910 (est.) 35,000

Various School Districts—

6s & 7s		$71,500c	1912-1927
6s '08	May	45,000c	May 18 1928
5s '08	Oct	50,000c	Oct 5 1928
7s '08		3,000c	1928
6s g '09		16,300c	1929
5s g '10	May	$17,000	May 2 1930
(Subject to call after May 2 1925.)			
5s '10	Aug	$6,000	Aug 1 1930
6s '10	July	7,000	July 18 1930
5s '10	June	3,300	June 17 1925
5s '10		19,000	1925

Total bonded debt of all school districts in Maricopa County on Jan. 1 1911, exclusive of $180,000 bonds of Phoenix Union High School District, given under the city of Phoenix, was $470,638.

MESA.
This city is in Maricopa County.

LOANS—	When Due.	
Water-Works Bonds.		
6s '08 J-J	$50,000	Aug 1 1928
($10,000 optional after Aug 1 1918.)		

TOTAL BONDED DEBT (?)

MOHAVE COUNTY. J. W. Morgan, County Recorder.
County seat is Kingman.

LOANS—	When Due.	
Territorial Funding Bonds—		
5s '89 J-J	$105,363.29	June 1940
Jail Bonds.		
5s '09	$10,000	1929
(Subject to call after 1919.)		
School District No. 4 Bonds.		
6s '98	$2,000	1915

BOND. DEBT Oct 21 1910 $117,363
Assessed valuation 1910 2,140,000
(Assessment about ½ actual value.)
Ter. & Co. tax (per $1,000) '10 $37 50
Population in 1900 3,426
Population in 1910 3,773
INTEREST payable in Phoenix.

PHOENIX. L. B. Christy, Mayor; F. Thomas, Recorder.
Phoenix is the capital of Arizona and county seat of Maricopa County Incorporated May 5 1881. Bill to legalize the purchase of the plant of the Phoenix Water Co. was passed by Congress in 1907, and agreement approved by voters March 7 1907.

LOANS—	When Due.	
Water-Works Bonds.		
5s	$300,000	June 1 1931
(Subject to call $30,000 annually after June 1 1921.)		
5s g '04 M-S	$60,000c	Mch 1 1929
(Sub to call $30,000 annually after Mch 1 1919.)		
Funding Bonds.		
5s '09 J-J	$155,000c	July 1 1934
(Payment of these bonds optional 15 years after their date in numerical order, amounts of $25,000 yearly.)		
City-Hall & Fire Dept. Bonds—		
7s June	$15,000	June 21 1917
6s J-D	15,000	July 1 1919

Phoenix Union High School—

6s '97	$30,000	1917
4½s g '10	150,000c	Nov 1 1930
Road Bonds—		
5s g '04 M-N	$67,500c	May 1 1924
(Subject to call $13,500 yearly after May 1 1919.)		

BOND. DEBT Apr 1911 $232,538
Assessed valuation, real 2,468,600
Assessed val. improvement 2,115,005
Assessed val., personal 1,196,638
Total valuation 1908 5,980,273
(Assessment about 3-5 actual value.)
Assessed valuation 1910 $8,979,052
City tax (per $1,000) 1908 $8.50
Population in 1900 5,544
Population in 1903 (increased territory) about 12,000

INTEREST on road bonds payable at Phoenix, Ariz., or New York City.

PIMA COUNTY. Bertram L. Hitch, Clerk.
County seat is Tucson. In 1901 Coler & Co. of New York were given judgment against the county for $300,000 on RR. aid bonds. V. 72, p. 637. In 1903 $318,000 3% 50-year gold *territorial* funding bonds were issued in settlement, and interest on the same is being regularly paid. They are included under the debt of Arizona. A portion of this county has been taken to form the new county of Santa Cruz County and Pima County holds $53,407 adjustment bonds of Santa Cruz County, this representing the latter county's proportion of the old debt.

LOANS—	When Due.	
Refunding Bonds—		
4s g	$22,000	June 30 1951
4s g	25,000	June 30 1952
Territorial Funding Bonds—		
5s J-J	$210,240	July 15 1942
4s '05	25,000	1955
(Subject to call 1925.)		

COUNTY DEBT May 2 '11 $282,240
Assessed valuation 1910 8,058,330
(Assessment about 50% actual value)
Ter. & Co. tax (per $1,000) 1910 $31 00
Population in 1900 14,689
Population in 1910 22,818

INTEREST on the 5% bonds is payable in Phoenix, Ariz.; on the 4s of 1905 at the Guaranty Trust Co., New York City; and on the remaining 4s at the Arizona National Bank, Tucson.

PRESCOTT. J. H. Robinson, City Clerk.
This city is in Yavapai County. Incorporated Feb. 27 1883.

Water and Sewer Bonds.			
5s '05 J-D	$100,000	June 15 1955	
(Subject to call after June 15 1925)			
5s g '98	$150,000	Dec 15 1948	
(Subject to call after Dec 15 1918)			
5s '00 J-D	$100,000	Dec 15 1950	
(Subject to call after Dec 15 1920)			

BOND. DEBT Mch 1911 $350,000
Funded debt (additional) 91,262
Assessed valuation 1910 3,168,192
(Assessment about 2-3 actual value.)
Total tax rate (per $1,000) '10 $10.00
Population in 1900 3,559
INTEREST on the water and sewer bonds is payable in New York City; on the funded debt in Phoenix.

PRESCOTT SCHOOL DISTRICT NO. 1. C. A. Peter Jr., Clerk of Board of County Supervisors. P. O. Prescott.

LOANS—	When Due.	
6s '91 Sept	$5,000c	Sept 15 1911
5s '02 Jan	4,000c	Jan 15 '12-'13
	24,000c	Jan 15 '11-'21
	14,000c	Jan 15 1922
5s '08 Sept	1,000c	Sept 15 1913
	2,000c	Sept 15 '15 '16
	3,000c	Sept 15 1918
	1,000c	Sept 15 1920
	21,000c	Sept 15 '21-'27
	2,000c	Sept 15 1928

BOND. DEBT Apr 1911 $77,000
Assessed valuation 1910 2,383,232
(Assessment at ½ actual value.)
School tax rate (per $1,000) '10 $6.00
INTEREST payable at County Treasurer's office in Prescott.

TUCSON. Wm. J. Lindenfeld, Clerk.
County seat of Pima County. Incorporated May 7 1883. Assets of city May 1 1910, $537,937.

LOANS—	When Due.	
Territorial Bonds.		
5s	$16,000	1940
Sinking Fund Bonds.		
5s	$12,000	
Water-Works Bonds—		
5s g J-J	$109,000c	July 1 1950
4½s '08 M-S	$260,000c	Mch 10 1938
(Subject to call before maturity)		

Fire Department Bonds.

4½s	$25,000	1938

GEN. BONDS May 1 1910 $422,000
Water debt (included) 369,000
Total assessed val 1909 4,800,000
(Assessm't about ¼ to ½ actual val.)
City tax (per $1,000) '09 (est.) $10.00
Population in 1900 7,531
Population in 1910 (est.) 25,000
INTEREST payable in Tucson and Chicago, Ill. Bonds are tax-exempt.

TUCSON SCHOOL DISTRICT NO. 1. John B. Wright, Clerk.

LOANS—	When Due	
High School Building Bonds.		
5s g '04 Jan	$15,000c	Jan 1 '15-'24

Free High School Bonds.

4½s g '07 Apr	$50,000c	Apr 1 1927
'08	50,000	

BOND. DEBT Sept 1910 $115,000
INTEREST on 4½s of 1907 payable at County Treasurer's office in Tucson or at First Nat. Bank in N. Y. City; on 5s of 1904 at either office of County Treasurer or at Kountze Bros. in N. Y. City.

YAVAPAI COUNTY. C. A. Peter Jr., Clerk Bd. Co. Super.
County seat is Prescott.

LOANS—	When Due.	
Territorial Funding—Prescott & Arizona Central RR. Bonds—		
5s July	$240,000c	1942
(Subject to call 1912.)		
5s Jan	$18,000c	1946
(Subject to call 1916.)		
5s Jan	$27,000c	50 years
5s J-J	1,576c	1954
(Subject to call 1924.)		

Territorial Bonds—

5s Jan	$52,163 78c	Jan15 1942

BOND. DEBT May 5 1911 $338,740
Assessed valuation, real 6,396,804
Assessed val., personal 3,351,402
Total valuation 1910 9,748,206
(Assessment about 50% actual value)
Ter. & Co. tax (per $1,000) '10 $23.00
Population in 1900 13,799
Population in 1910 15,996
INTEREST on the railroad-aid bonds is payable in Phoenix.

YUMA COUNTY. P. J. Miller, Clerk of Supervisors.
County seat is Yuma.

LOANS—	When Due.	
Territorial Refunding Bonds.		
5s g '92 J-J	$88,791 11	1942
Court-House & Jail Bonds (Tax-Ex.)		
5s g '09	$50,000c	1942
School District No. 1 Bonds.		
7s '92	$1,000	1912
6s '06	35,000	1926
6s '08	10,000	1928
School District No. 26 Bonds.		
7s '10	$300	1920
7s '10	300	1930

School District No. 27 Bonds.

7s '10	$1,700	
(Subject to call after 1915.)		

County debt Mch 1911 $138,791
School district debt (add'l) 48,300
Assessed valuation 1910 3,682,291
Assessment about 2-5 actual value.
Ter. & Co. tax (per $1,000) '10 $35.10
Population in 1900 4,145
Population in 1910 7,733
INTEREST on the 5s is payable at Phoenix; on the bonds of 1909 at the County Treasurer's office in Yuma.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions of the Territory of Arizona which are not represented among the foregoing.

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation	Tax per $1,000	Population 1910.
	$	$	$	$	
Apache County	43,000	------	d1,481,310	c33.00	9,196
Douglas (C), Cochise County	75,000	------	3,100,000	b8.00	------
Gila County	109,781	------	d6,498,520	c30.00	16,780
Navajo County	7,000	38,000	d2,052,350	c29.50	11,491
Pinal County	136,138	None	2,720,153	c30.00	22,818
Santa Cruz County	190,748	------	d2,271,294	c32.00	6,766

a County tax. *b* Total tax. *c* State and county tax. *d* 1910 values.
x This covers merely a recent issue of bonds; we are not informed as to what is total debt.

State of Oklahoma.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory under Act of May 2 1890.
Admitted as a State (Act June 16 1906) Nov. 16 1907
Total area of State (square miles) 73,820
State Capital Oklahoma City
Governor (term expires Jan. 1 1915) Lee Cruce
Secretary of State (term expires Jan. 1 1915) B. F. Harrison
Treasurer (term expires Jan. 1 1915) Robert Dunlop

LEGISLATURE.—The first session of the Legislature convened on Dec. 2 1907 and was limited to 160 days. The regular sessions occur biennially in odd years on the first Tuesday after the first Monday in January. After the first session members will receive only one-third the regular pay per day after 60 days.

TOTAL DEBT.—The bonded debt of Oklahoma Territory, which on July 1 1903 amounted to $48,000, was paid off in May 1904. The total amount of all outstanding warrants on Nov. 30 1909 was $1,703,870. The cash in all funds on Nov. 30 1909 amounted to $1,066,421.

The total bonded debt of the State on Nov. 30 1909 was as follows:

LOANS— Name & Purpose—	—Interest— Rate.	P.C. Pay'le.	—Principal— When Due.	Outstanding.
Funding bonds, coupon 1908	4	F-A	Aug 1 1918-27	$1,460,000

INTEREST is payable at the National Reserve Bank of New York City, which is the fiscal agent for the State.

ASSESSED VALUATION for the State of Oklahoma in 1910 was $916,343,830; in 1909 it was $866,126,700. Tax rate (per $1,000) in 1909, $2.50. Property is assessed at full value.

STATEHOOD.—Under an Act of the United States Congress approved June 16 1906 provision was made for the union of the Territory of Oklahoma

and of Indian Territory, the two to form the State of Oklahoma. The State was admitted by proclamation of the President Nov. 16 1907 after the adoption of a Constitution by the people on Sept. 17 1907. See V. 85, p. 745, and 1289.

DEBT LIMITATION.—Article X. of the Constitution contains the following regarding public indebtedness:

SECTION 23. The State may, to meet casual deficits or failure in revenues, or for expenses not provided for, contract debts, but such debts, direct and contingent, singly or in the aggregate, shall not at any time, exceed $400,000, and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained or to repay the debts so contracted, and to no other purpose whatever.

SECTION 24. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection or to defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

SECTION 25. Except the debts specified in sections 23 and 24 of this Article, no debts shall hereafter be contracted by or on behalf of this State, unless such debt shall be authorized by law for some work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due and also to pay and discharge the principal of such debt within 25 years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either House of the Legislature, the question shall be taken by yeas and nays, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?"

SECTION 26. No county, city, town, township, school district or other political corporation, or subdivision of the State, shall be allowed to become indebted, in any manner, for any purpose, to an amount exceeding, in any year, the income and revenue provided for such year, without the assent of three-fifths of the voters thereof, voting at an election to be held for that purpose, nor, in cases requiring such assent, shall any indebtedness be allowed to be incurred to an amount including existing indebtedness, in the aggregate exceeding 5% of the valuation of the taxable property therein, to be ascertained from the last assessment for State and county purposes previous to the incurring of such indebtedness; provided, that any county, city, town, township, school district or other political corporation or subdivision of the State, incurring any indebtedness, requiring the assent of the voters as aforesaid, shall, before or at the time of doing so, provide for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

SECTION 27.—*Public Utilities.*—Any incorporated city or town in this State may, by a majority of the qualified property tax-paying voters of such city or town, voting at an election to be held for that purpose, be allowed to become indebted in a larger amount than that specified in Section 26, for the purpose of purchasing or constructing public utilities, or for repairing the same, to be owned exclusively by such city: Provided, That any such city or town incurring any such indebtedness requiring the assent of the voters as aforesaid, shall have the power to provide for, and, before or at the time of incurring such indebtedness, shall provide for, the collection of an annual tax in addition to the other taxes provided for by this Constitution, sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

SECTION 28. Counties, townships, school districts, cities and towns shall levy sufficient additional revenue to create a sinking fund to be used, first, for the payment of interest coupons as they fall due; second, for the payment of bonds as they fall due; third, for the payments of such parts of judgments as such municipality may, by law, be required to pay.

SECTION 29. No bond or evidence of indebtedness of this State shall be valid unless the same shall have endorsed thereon a certificate, signed by the Auditor and Attorney-General of the State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or any other political subdivision of any county, shall be valid unless the same have endorsed thereon a certificate signed by the County Clerk, or other officer authorized by law to sign such certificate, and the County Attorney of the county, stating that said bond or evidence of debt is issued pursuant to law, and that said issue is within the debt limit.

SECTION 30. The Legislature shall require all money collected by taxation, or by fees, fines and public charges of every kind, to be accounted for by a system of accounting that shall be uniform for each class of accounts, State and local, which shall be prescribed and audited by authority of the State.

MUNICIPAL BOND ISSUES.—Future bond issues are to be approved by Attorney-General. V. 90, p. 1114.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinion see V. 86, p. 240.

POPULATION.—Population of State 1910 (Census), 1,657,155; in 1907 (Census), 1,414,177. The population of the Territory in 1890 was 61,834; in 1900, 398,331.

CITIES, COUNTIES AND TOWNS IN THE STATE OF OKLAHOMA.

Note.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

ADA. O. Snead, Treasurer.

Formerly a city in the Chickasaw Nation (now in Pontotoc County) in the Indian Territory.

LOANS— *When Due.*

Water Bonds.
5s '09 M-S $82,000 Mch 1 1934
Water Bonds.
5s '04 J-J $30,000c Jan15 1924
5s '06 A-O 40,000 Oct 1 1926
5s '11 150,000 Mch 1 1936
Street Bonds.
5s '09 $10,000

BOND. DEBT Apr 1 1910 $172,000
Assessed valuation 1909 2,125,216
Total tax rate (per $1,000) '09 $33.25
Population in 1900 2,429
Population in 1910 4,349

INT. payable in N. Y. or Chicago.

ALVA. Alex. N. Devin, Clerk.

This city is in Woods County. Incorporated 1901.

LOANS— *When Due.*

Water, Works & Sewerage Bonds.
5s&6s '08 $101,000c 1938
BOND. DEBT Sept 1910 $101,000

Total assessed val. 1909 $2,600,860
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '09 $10.00
Population in 1910 3,688

INTEREST payable at the fiscal agency in New York.
TAX FREE.—All bonds are exempt from taxation.

ANADARKO. C. C. McKnight, Clerk.

This city is in Caddo County. Incorporated in 1901.

LOANS— *When Due.*

Water Bonds.
-s $117,000
Sewer Bonds.
-s $46,000
-s 25,000
City-Hall Bonds.
-s $15,000
Light Bonds.
-s $22,000
Refunding Bonds.
-s $10,000

BOND. DEBT May 1911 $235,000
Assessed valuation 1909 1,400,000
Total tax rate (per M) 1909 $32.00
Population in 1910 3,439

INTEREST is payable in New York City.

ARDMORE. J. W. Hannah, Treasurer.

Formerly a city in the Chickashaw Nation (now in Carter County) in the Indian Territory. Incorporated 1898. Bonds are tax-exempt.

LOANS— *When Due.*

Water Bonds—
5s '02 M-N $115,000 Nov 1923
5s '06 M-N 35,000 May 1 1926
(Subject to call.)
5s '09 J-D 75,000 June 1 1934
School Bonds—
5s '02 M-N $25,000 Nov 1923
5s '06 M-N 35 000 May 1 1926
(Subject to call.)
Sewer Bonds—
5s '06 M-N $50,000 May 1 1926
(Subject to call.)
5s '09 J-D $80,000 June 1 1934
Refunding Bonds.
5s '08 F-A $71,000 1933
Park Bonds.
5s J-J $15,000 1934

TOTAL DEBT Mch 1911 $501,000
Sinking fund 15,693
Assessed valuation 1909 6,280,000
(Assessment about 40% actual value)
City tax rate (per $1,000) '09 $14.00
Population in 1900 5,681
Population in 1910 8,618

INTEREST is payable in New York.

BARTLESVILLE. L. C. Pollock, Clerk.

Formerly a city in the Cherokee Nation (now in Washington County) in the Indian Territory.

LOANS— *When Due.*

School Bonds.
5s J-J $20,000c 1925
Sewer Bonds.
5s '07 M-N $50,000c Nov 1 1927
5s M-S 17,000c Sept 1 1925
5s J-D 14,000c June 1 1925
Refunding Bonds.
6s '07 M-N $54,000c Nov 1 1932
City-Hall Bonds.
5s '09 J-D $40,000c Dec 1 1929
Fire-Equipment Bonds.
5s '09 J-D $20,000c Dec 1 1929

BOND. DEBT Mch 1910 $215,000
Assessed valuation 1909 5,583,393
(Assessment at full value)
Total tax (per $1,000) 1909 $34.80
Population in 1910 6,181

INTEREST is payable in New York City at the Hanover Nat. Bank.

BARTLESVILLE SCHOOL DISTRICT. F. E. Thurman, Clerk.

LOANS— *When Due.*

5s '08 J-J $100,000c July 1 1928
5s '09 J-J 6,000c 1929
5s '09 J-J 20,000c 1929
5s '09 J-J 16,000c 1929
5s '09 J-J $25,000c July 1 1929

BOND. DEBT May 2 1911 $167,000
Assessed valuation 1910 5,518,500
School tax rate (per $1,000) '10 $8.50

INTEREST on the bonds is payable part at the Seaboard National Bank, New York, and part at the Hanover Nat. Bank in N. Y. City.

BECKHAM COUNTY.

Sayre is the county seat.

LOANS— *When Due.*

Court-House and Jail Bonds.
5s '10 J-J $60,000c 1921-1930
BOND. DEBT May 1911 $89,000
Floating debt (est.) 10,000

Sinking fund $3,300
Assessed valuation 1910 9,250,000
State & co. tax (per $1,000) '10 $7.00
Population in 1910 (Census) 19,699

INTEREST is payable at fiscal agency in New York City.

BRITTON SCHOOL DISTRICT. W. H. Hobson, Chairman of School Board.

A district (P. O. Britton) in Oklahoma County.

LOANS— *When Due.*

Building Bonds.
6s '11 J-J $45,000

TOTAL BONDED DEBT $000,000

CANADIAN COUNTY. Lee R. Patterson, Treasurer.

El Reno is the county seat.

LOANS— *When Due.*

Court House Bonds.
4s Feb $50,000c Feb 1 '22-31
Funding Bonds.
6s J-D $49,500c 1916-1925

BOND. DEBT May 13 '11 $99,500
Total assessed val. 1910 21,272,290
(Assessment at full value.)
State & Co tax (per M) 1910 $4.90
Population in 1900 (Census) 15,981
Population in 1910 (Census) 23,501

INTEREST on the 4s is payable in New York City.

CHICKASHA. Joe Dews, Clerk.

This city is in Grady County.

LOANS— *When Due.*

Sewer Bonds.
5s '08 $25,000 1928
City Hall Bonds.
5s '08 $35,000 1928
Water and Sewer Bonds.
5s '09 A-O $190,000c Oct 1 1934

BOND. DEBT Dec 1909 $455,000
Assessed valuation 1909 5,626,819
Total tax (per $1,000) 1908 $22.25
Population in 1910 10,320

INTEREST is payable in New York City and Chicago, Ill.

CHICKASHA SCHOOL DISTRICT. Wm. Stacey, Secretary.

LOANS— *When Due.*

Building Bonds
5s '02 F-A $65,000c Aug 1 1922
5s g '08 A-O 90,000c Oct 1 1928
BOND. DEBT Mch 1911 $155,000

Sinking fund $35,000
Total assessed val 1910 6,000,000
(Assessment at about ⅓ actual value)
School tax rate (per $1,000) '10 $7.00+
Population in 1911 (est.) 10,500

INTEREST payable at National Reserve Bank, New York City.

CLAREMORE. W. H. Fry, Clerk; W. E. Helm, Treasurer.

Formerly a city in the Cherokee Nation (now in Rogers County) in the Indian Territory.

LOANS— *When Due.*

Water Bonds.
5s '06 J-J $85,000r July 15 '26
5s '07 M-N 40,000 Nov 1 1927
Water-Works and City-Hall Bds.
5s '11 J-J $52,500 Jan 15 1936
Funding Bonds.
6s $33,500

BOND. DEBT May 1911 $211,000
Floating debt 15,000
Assessed val, 1910 (est.) 1,784,000
(Assessment at full value.)
City tax rate (per $1,000) '10 $18 00
Population in 1910 2,866

INTEREST payable in New York.

COLLINSVILLE. W. J. Pattison, Clerk.

This town is in Rogers County.

LOANS— *When Due.*

Water-Works Bonds
6s '10 J-J $30,000 Jan 1 1935
Sewer Bonds
6s '10 J-J $7,500 Jan 1 1935

TOTAL BONDED DEBT (?)
Population in 1910 1,324

CREEK COUNTY.

Sapulpa is the county seat.

LOANS— *When Due.*

Refunding Bonds.
6s '11 M-S $120,000 Mch 4 1936
BOND. DEBT Sept 1910 $229,000

Assessed valuation 1910 $20,731,853
State & Co. tax (per $1,000) '10 $7.00
Population in 1910 26,223

DURANT. W. S. Shannon, City Clerk.

Formerly a city in the Choctaw Nation (now in Bryan County) in the Indian Territory. Incorporated 1899.

LOANS— *When Due.*

Water Bonds.
5s M-S $86,000c Mch 1 1924
5s M-S 15,000 Sept 1 1927
6s '10 F-A 20,000c Feb 1 1930
School Bonds.
5s '07 M-S $14,000c Mch 1 1924
Sewer Bonds.
5s M-S $20,000 Sept 1 1927
Bridge Bonds
5s '10 F-A 10,000 Jan 1 1930
Light Bonds
6s '10 F-A $20,000c Feb 1 1930

GEN. BD. DT. July 1 1910 $175,000
Assessment debt 69,000
Floating debt 3,000
Sinking fund assets 23,000
Total assessed val 1910 2,386,035
(Assessment about 70 % actual value)
Tax rate (per $1,000) '10 $18.00
Population in 1900 2,969
Population in 1910 5,330

INTEREST is payable in Durant, New York or Chicago

EDMOND.

This city is in Oklahoma County.

LOANS— *When Due.*

Sewer Bonds
6s '09 J-D $21,000 Dec 1 1934
Water Bonds
6s '09 J-D $9,000 Dec 1 1934
City-Hall Bonds
6s '09 J-D $5,000 Dec 1 1934

TOTAL BONDED DEBT (?)
Population in 1910 2,09

ELK CITY. R. J. Carlile, Clerk.

This city is in Beckham County. Incorporated April 15 1907.

LOANS— *When Due.*

Sewer Bonds.
6s '07 M-S $20,000c Sept 1 1927
6s '09 M-S 6,000c Mch 1 1929
6s '10 M-S 15,000c Mch 1 1935
Water Bonds.
6s '07 M-S $20,000c Sept 1 1927
6s '06 M-N 25,000c May 1936
6s '09 M-S 23,000c Mch 1 1929
6s '10 M-S 15,000c Mch 1 1935
Funding Bonds.
6s '10 M-S $17,500c Mch 1 1930
City-Hall Bonds
6s '09 M-S $6,000c Mch 1 1929

GEN. BD. DT. Mch 1911 $147,500
Assessment debt (additional) 15,179
Floating debt Sept 24 1910 2,150
Total assessed val. 1910 1,475,766
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) '10 $29.00
Population in 1910 3,165

INTEREST payable at the fiscal agency in New York City.

EL RENO.

This city is in Canadian County.

LOANS— *When Due.*

Water-Works Bonds.
5s '10 M-S $250,000 Sept 15 1935

BOND. DEBT Nov 1909 $55,000
Assessed valuation 1909 5,230,000
Population in 1910 7,872

EL RENO SCHOOL DISTRICT. Dayton Munsell, Clerk.

LOANS— *When Due.*

5s '10 s-a $75,000 1935
BONDED DEBT Mch 1911 $128,500
Floating debt 32,500

Total assessed val. 1910 $5,887,910
(Assessm't about ¾ to 4-5 act. val.)
School tax rate (per $1,000) '10 $7.00
Population in 1911 (est.) 12,000

INTEREST is payable at fiscal agency in New York City.

ENID SCHOOL DISTRICT. J. P. Marshall, Clerk.

This district is in Garfield County.

LOANS— *When Due.*

Building Bonds.

--s --- $4,900---
--s --- 7,500---
--s --- 12,000---
--s --- 12,000---

5s '06 M-S $20,000--Sept 1 '16-25
5s '10 J-J 200,000---July 1 1935
BOND. DEBT Sept 12 '10. $256,400
Floating debt---- 37,772
Assessed valuation 1910---8,308,114
INTEREST payable in New York.

FAIRFAX. C. R. Shanklin, Clerk.

This town is in Osage County.

LOANS— *When Due.*

Water-Works Bonds.

6s '10 J-D $38,000c---Dec 1 1935

Sewer Bonds.

6s '10 J-D $12,000c---Dec 1 1935
BOND. DEBT Mch 20 1911-$50,000
INTEREST is payable at fiscal agency in New York City.

Floating debt---- $2,714
Sinking fund---- 1,747
Total assessed val. 1910---616,190
(Assessment about full value.)
Total tax rate (per $1,000)'10-$30.90
Population in 1901---819

FRANCIS.

This place is in Pontotoc County.

LOANS— *When Due.*

Water-Works Bonds.

6s '11 J-J $50,000---Jan 1 1931
(Subject to call.)

TOTAL BONDED DEBT- (?)
Population in 1910---931

FREDERICK. J. B. Beard Jr., Treasurer.

This city is in Tillman County.

LOANS— *When Due.*

Water-Works Bonds

6s '09 M-N $20,000---
6s --- 25,000---

Water-Works and Sewer Bonds.

6s --- $35,000---

City-Hall Bonds

6s '09 M-N $20 000---

Sewer Bonds

6s '09 M-N $10,000---
BOND. DEBT May 5 1911- $110,000
Assessed valuation 1909---1,250,000

GUTHRIE. Ernest H. Winslow, Clerk.

Guthrie is in Logan County. Incorporated 1327. This city has adopted a commission form of government. V. 92, p. 1057.

LOANS— *When Due.*

City Building Bonds.

4½s'01 J-J $25,000c---Aug 1 1931
(Subject to call Aug 1 1921.)
5s '08 J-J $150,000---July 27 1933

Refunding Bonds.

5s A-O $20,000---25 years

Sewer Bonds.

4½s'01 J-J $65,000c---Aug 1 1931
(Subject to call Aug 1 1921.)
5s '07 J-J $30,000---July 1 1937
(Subject to call after July 1 1917.)
5s '07 J-J $10,000---July 1 1937
(Subject to call after July 1 1917.)
5s '08 A-O $25,000---Oct 15 1933
5s '10 J-J 20,000---Jan 10 1935

Street-Improvement Bonds.

5s '07 J-J $10,000---July 1 1937
(Subject to call after July 1 1917.)
5s '08 A-O 30,000---Oct 15 1933

Park Bonds

5s '10 J-J $25,000---Jan 10 1935

Water Bonds.

7s '92 M-N $50,000c---May 1 1912
4½s'01 J-J 30,000c---Aug 1 1931
(Subject to call Aug 1 1921.)
5s '07 J-J $40,000---July 1 1937
(Subject to call after July 1 1917.)
5s '10 J-J 50,000---Jan 10 1935

Funding Bonds.

6s '08 F-A $21,500---
($2,000 yearly beginning Feb 1 1924.)
6s '95 M-S $20,000---Sept 22 1925
(Subject to call after Sept 22 1916.)

Fire Bonds

5s '10 J-J $30,000---Jan 10 1935
BOND. DEBT May 1911-- $651,500
Assessed valuation 1910---5,430,904
(Assessment abt. 3-5 actual value.)
City tax (per $1,000) 1910---$17.00
Population in 1900---10,006
Population in 1910---18,108
INTEREST payable in N. Y. City.

GUTHRIE SCHOOL DISTRICT NO. 60.

LOANS— *When Due.*

5½s J-J $20,000--July 6 '11-'18
6s M-S 50,000---Sept 1 1913

6s M-S $25,000---Sept 24 1920
BOND. DEBT Nov 8 1909--$93,500

HASTINGS.

This place is in Jefferson County. Bonds are tax-exempt

LOANS— *When Due.*

Water-Works Bonds.

6s '10 M-S $30,000c---Sept 1 1935
INTEREST is payable at the fiscal agency in New York City.

TOTAL BONDED DEBT- (?)
Population in 1910---727

HENRYETTA.

This place is in Okmulgee County.

LOANS— *When Due.*

Water Bonds.

-s ---- $50,000---

TOTAL BONDED DEBT- (?)
Population in 1910---1,671

HOLDENVILLE. F. P. Rutherford, Mayor.

This city is in Hughes County.

LOANS— *When Due.*

Water Bonds.

5s'09 M-S $45,000-Mch 1 '19-'34
(Part due each year.)
-- '02 --- $20,000---

Sewer Bonds.

5s '09 M-S $35,000---
(Part yearly after 1919.)

Refunding Bonds.

-- '09 --- $9,000---

City-Hall Bonds.

5s '09 M-S $12,000---
(Part yearly after 1919.)
TOTAL DEBT Feb 1911-- $121,000
Assessed valuation 1910---1,242,000
Total tax rate (per$1,000)'10-$22.00
Population in 1910---2,296

HUGO. J. H. Jackson, Treasurer.

This city is in Choctaw County.

LOANS— *When Due.*

Sewer Bonds

-s '09 ---- $75,000---1934
(Subject to call after 1919.)

Water Bonds

6s '08 A-O $150,000c---Apr 1 1933
-s '09 ---- 35,000---1934
(Subject to call after 1919.)

School Bonds.

-- --- $15,000---
-s ---- 60,000---

City Hall Bonds

-s '09 ---- $20,000---1934
(Subject to call after 1919.)
BOND. DEBT May 1 1911- $355,000
Assessed valuation 1909---1,600,000
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '09 $21.00
Population in 1910---4,582

INTEREST is payable in New York.

KINGFISHER. Earl Worl, Clerk.

This city is in Kingfisher County.

LOANS— *When Due.*

Water-Works Bonds.

5s M-S $16,000c---Mch 1 1921
5s A-O 10,000c---Apr 15 1921
5s F-A 5,000c---Feb 2 1923
5s J-J 35,000c---July 1 1935

Sewer Bonds.

5s J-J $6,000c---Jan 4 1934
Interest is payable at fiscal agency in New York City.

BOND. DEBT Apr 7 1911--$72,000
Floating debt---- 6,000
Sinking fund---- 4,900
Total assessed val. 1910---1,146,010
(Assessment about 30 % actual value)
Total tax rate (per $1,000)'10-$27.00
Population in 1905---2,301
Population in 1910---2,538

LAWTON. W. R. Julian, Clerk.

This city is in Comanche County. Incorporated Oct. 1901.

LOANS— *When Due*

Funding Bonds

6s '03 J-J $30,000c ---1923

City-Hall Bonds

6s '04 J-J $25,000c ---1924

Water-Works Bonds.

5s '07 J-J $200,000c -- 1937
5s '10 J-J 40,000c---July 1 1935

Sewer Bonds.

5s '07 J-J $50,000c 1937
5s '10 J-J 40,000c---July 1 1935

Street Bonds

5s '07 J-J $10,000c ---1937

Reservoir Bonds.

5s '10 J-J $200,000c---July 1 1935
TOT. BD. DT. Mch 1911-- $595,000
Total assessed val. 1910---4,358,852
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) '10.$26.00
Population in 1911 (Census)--10,000

INTEREST is payable at fiscal agency N. Y. City.

LAWTON SCHOOL DISTRICT. E. P. McMahon, Clerk.

6s '02 ann $21,000 ---1913-1922
6s '08 s-an 15,000---
5s '09 J-J 100,000---Jan 1 1929
INTEREST payable at Fiscal Agency in New York City.

BOND. DEBT Apr 1911-- $136,000
Assessed valuation 1910---4,710,104
School tax rate (per $1,000) '10 $8.25

LOGAN COUNTY. Fred. R. Morgan, Clerk.

County seat is Guthrie.

LOANS— *When Due.*

Refunding Bonds.

6s, 5s & 4½s $163,000c--1909-19-29
(Subject to call 1909.)
BOND. DEBT Feb 1911---$198,200
Judgment debt---- 45,000
INTEREST is payable at the National Bank of Commerce, N. Y. City.

Sinking fund---- $15,000
Court-house war'nts(add'al) 130,000
Assessed valuation 1909--17,811,495
State & Co. tax (per M) '07-$30.50
Population in 1900 (Census)--26,563
Population in 1910 (Census)--31,740

McALESTER. J. M. Gannaway, Clerk.

Formerly a city in the Choctaw Nation, in the Indian Territory, and now in Pittsburg County, Okla. City was formed March 29 1906 by the merger of the city of South McAlester and the old town of McAlester.

LOANS— *When Due.*

Water Bonds.

5s s-an $150,000c ---1933

5s '09 F-A 20,000c---Feb 1 1929

Water Works and Sewer Bonds.

5s s-an $25,000c ---1936

School Bonds.

5s s-an $175,000c ---1937

Refunding Bonds.

5s A-O $75,000c---Apr 1 1928

Sewer Bonds.

5s '09 F-A $175,000c--Feb 1 1929

Jail Bonds.

5s '09 F-A $8,000c---Feb 1 1929
BOND. DEBT May 8 1911-$628,000
Floating debt---- 42,614
Sinking fund---- 68,821
Assessed valuation 1910---5,690,239
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) '10-$29.55
Population in 1910 (Census)--12,954

INTEREST is payable at the fiscal agency in New York City.

MARLOW SCHOOL DISTRICT. J. T. Watson, Clerk.

A district in Stephens County.

LOANS— *When Due.*

6s '09 --- $35,000---

BOND. DEBT May 2 1911- $35,000
Assessed valuation 1910---1,000,556
School tax rate (per$1,000)'10-$14.00

MEDFORD. W. J. Goodwin, Treasurer.

This city is in Grant County.

LOANS— *When Due.*

Water Bonds.

6s J-J $25,000c ---1932
6s '10 M-S 12,000c---Mch 1 1935

Funding Bonds.

6s M-S $3,300c ---
(Part due each year beg. Mch 7 1925)
6s J-J $1,300c ---1918
INTEREST payable in N. Y. City.

Electric-Light Bonds.

6s '10 M-S $18,000c---Mch 1 1935
BOND. DEBT Mch 1911----$59,600
Floating debt---- 7,000
Sinking fund---- 731
Total assessed val. 1910----672,647
(Assessment about 3-5 actual value.)
Total tax (per $1,000)'10 (est.)$20.00
Population in 1910---1,110

MUSKOGEE. H. C. Fearnside, City Secretary.

Formerly a city in the Creek Nation (now in Muskogee County) in the Indian Territory. Incorporated in 1898. All bonds are tax-exempt.

LOANS— *When Due*

Water Bonds.

5s '02 M-N $150,000---Mch 1 1932
5s '08 F-A 250,000---Feb 1 1933
5s '11 M-S 390,000---Mch 1 1936

Sewer Bonds.

5s'02 M-N $25,000---Mch 1 1932
5s '11 M-S 225,000---Mch 1 1936

Water and Sewer Bonds.

4½s'05 M-N $100,000---Nov 1 1925

Storm Sewer Bonds.

5s'08 F-A $300,000---Feb 1 1933

Garbage Bonds.

5s '11 M-S $35,000---Mch 1 1936

Refunding Bonds.

5s '08 A-O $74,000---Apr 1 1928

Fire-Protection Bonds.

5s '09 M-S $60,000c---Sept 1 1929

Park Bonds.

5s '10 --- $50,000---1935
GEN. BD. DT. Mch 1911 $1,759,000
Assessment debt---- 1,300,000
Sinking fund---- 110,000
Total assessed val. 1910--21,000,000
(Assessment about 65 % actual value)
City tax rate (per $1,000) '10-$10.00
Population in 1900---4,254
Population in 1910 (Census)--25,278
INTEREST payable in New York.

MUSKOGEE SCHOOL DISTRICT. E. S. Monroe, Supt. of Schools.

LOANS— *When Due.*

5s '03 M-S $80,000---Sept 1 1923
4½s'05 --- 75,000---Nov 1 1925
4½s'09 --- 225,000---Feb 1 1929
INTEREST is payable at the National Reserve Bank, New York City.

4½s'09 --- $37,000---Feb 1 1929
4½s'09 --- 38,000---Feb 1 1929
5s '11 --- 175,000---1936
BOND. DEBT Mch 1911---$455,000

MUSKOGEE COUNTY. W. E. Looper, Clerk.

Muskogee is the county seat.

Funding Bonds.

5s '10 A-O $35,000---Oct 1 1930

Bridge Bonds

5s '10 J-D $140,000---Dec 5 1930
INTEREST is payable at fiscal agency in New York City.

BOND. DEBT Dec 1910- $156,000
Assessed valuation 1910--34,618,551
Population in 1910---52,743

NEW CORDELL. C. C. Cohoon, Clerk.

This city (P. O. Cordell) is in Washita County. Incorporated as city of first class May 1908.

Electric-Light Bonds

6s '09 F-A $10,000c---Aug 1 1934
(Subject to call after Aug. 1 1919.)

Water Bonds

6s '03 F-A $25,000c ---1928
6s '09 F-A 27,500c---Aug 1 1934
(Subject to call after Aug. 1 1919.)

BOND. DEBT Mch.1911-- $62,500
Total assessed val. 1910---1,000,000
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '10 $28.25
Population in 1910---1,950
INTEREST is payable at fiscal agency in New York City.

NEWKIRK.

This place is in Kay County.

Sewer Bonds.

5s '09 J-J $35,000---July 1 1929

TOTAL BONDED DEBT- (?)
Population in 1910---1,992

NORMAN. A. R. Clement, Clerk.

County seat of Cleveland County.

LOANS— *When Due.*

6s Mch $16,000---
(Subject to call.)

Sewer and Water Bonds.

6s '08 M-S $80,000---Mch 1 1933

First inc. 1889; city of first class 1902.
BOND. DEBT May 15 1911 $125,000
Assessed valuation 1910---1,642,000
(Assessment about 2-3 actual value.)
Total tax rate (per $1,000) '09-$40.00
Population in 1909---3,724

NORMAN SCHOOL DISTRICT.

LOANS— *When Due.*

6s --- $11,500---Feb 1 1914
6s --- 3,000---
7s --- 5,000---Mch 15 1914

5s --- $25,000---Jan 1 1929
5s --- 15,000---Jan 1 1929
5s --- 10,000---July 1 1934
BOND. DEBT May 1911-- $69,500
Assessed valuation 1910---1,938,984
School tax rate (per$1,000)'10-$15.50

NOWATA. P. C. Thompson, Clerk.

This city is in Nowata County.

Water-Works Bonds.

-- --- $80,000c---1924

Sewer Bonds.

-- --- $30,000c ---1920

BOND. DEBT Mch 1 1911- $110,000
Total assessed val. 1910---1,680,000
Total tax rate (per $1,000) '11 $28.05
Population in 1910---3,672

NOWATA SCHOOL DISTRICT NO. 40. D. M. Lawson, Clerk. All bonds are tax-exempt.

5½s'09 s-an $40,000c&r -1916-1929
5s '09 s-an 25,000c&r ---1934
5½s'09 s-an 5,500c&r ---1934
BOND. DEBT Jan. 1 1911--$70,500
Floating debt---- 8,000
INTEREST is payable in New York City.

Sinking fund---- $2,077
Total assessed val. 1910---2,044,327
(Assessment about 3-5 actual value.)
School tax rate (per $1,000) '10 $7.50
Population in 1911 (est.)---5,500

NOWATA COUNTY. Ed. Elliott, Clerk.

Nowata is the County seat.

Bridge Bonds

5s '10 J-J $100,000---July 1 1935

Court-House and Jail Bonds

5s '10 J-J $75,000-July 1 '20& '30

BOND. DEBT Nov 1910-- $195,000
Total assessed val. 1910-$10,040,817
Population in 1910 (Census)--14,223

OKFUSKEE COUNTY. Ed. Stine, Clerk.

Okemah is the county seat.

Bridge Bonds.

5s '10 M-S$100,000---Mch 1 1930

Refunding Bonds.

6s '10 J-D $31,455---Dec 12 1930

TOTAL DEBT Apr 1910-- $119,000
Assessed valuation 1909--$6,317,991
Population in 1910 (Census)--19,995
INTEREST payable in N. Y. City.

OKLAHOMA CITY. Tom D. Boydston, City Auditor.

This city is the county seat of Oklahoma County. Inc. March 10 1891. On March 9 1911 a commission form of government was adopted. V. 92, p. 747. The State Supreme Court in May 1911 held valid bond issues of $150,000 for a fire station and $15,000 for street-cleaning apparatus. The principal question involved was whether or not the objects for which the issues were made were public utilities, and the Court decides that they are. V. 92, p. 1386.

LOANS— *When Due.*

Funding Bonds.

6s '95 F-A $30,000c--Aug 15 1915
6s '96 J-D 31,000c--June 24 1916
4½s'05 M-S 45,000---Sept 1 1925
5s '08 F-A 72,500---Feb 15 1928

Hospital Bonds.

5s '08 M-N $10,000---Nov 16 1933
5s '08 M-N 15,000---Nov 16 1933
5s '11 --- 25,000---Mch 1 1936

Building-Site Bonds.

5s '10 J-J $10,000---Jan 31 1935

Sewer Bonds.

7s '93 M-S $17,500c---Mch 1 1913
5s '00 A-O 20,000c---Nov 15 1930
4½s'06 F-A 225,000r---Feb 1 1936
5s '07 A-O 50,000c---Aug 1 1937
6s '08 M-N 15,000---
5s '09 A-O 185,000---Oct 1 1934
5s '09 J-D 200,000---Dec 1 1934
5s '11 --- 125,000---Mch 1 1936

Fire-Department Bonds.

5s '09 J-D $100,000---June 1 1934
5s '10 A-O 150,000---Oct 1 1935

LOANS— *When Due.*
Refunding Bonds
4½s'06 F-A $5,000r..Aug 15 1926
4½s'07 F-A 5,000r..Aug 15 1927
4½s'08 F-A 5,000...Aug 15 1928
Incinerator Bonds
5s '10 J-J $50,000...Jan 31 1935
Park Bonds.
5s '09 J-D $400,000...June 1 1934
5s '10 A-O 150,000...Oct 1 1935
5s '10 A-O 50,000...Oct 1 1935
City-Jail Bonds.
5s '09 J-D $35,000...June 1 1934
Police-Alarm Bonds.
5s '10 A-O $10,000...Oct 1 1935
Street Bonds.
5s '10 A-O $15,000...Oct 1 1935
Water Bonds.
5s '00 A-O $80,000c...Oct 1 1930
5s '00 M-N 20,000c...Nov 1 1930
4½s'06 F-A 225,000c...Feb 1 1936
5s '07 A-O 200,000c...Apr 1 1937
6s '08 M-N 35,000.....
5s '10 J-J 150,000...Jan 1 1935
5s '10 J-J 150,000...Jan 31 1935
5s '11 ... 250,000...Mch 1 1936
City-Hall Bonds.
5s '01 M-S $30,000...Mch 1 1931
BOND. DEBT Mch 1911..$3,191,000
Assessed valuation 1910..44,227,122
(Assessment at 3-5 actual value.)
City tax rate (per $1,000) '10..$10.00
Population in 1900.....10,037
Population in 1910 (Census)..64,205

INTEREST on the 7s is payable at the Seaboard National Bank, New York; on the 6s, the 5s and the 4½s at the National Reserve Bank, N. Y.; on the 4½s due Sept. 1 1925 at Hanover National Bank, N. Y.; and on all other bonds at Mason, Lewis & Co., Chicago, Ill.

OKLAHOMA CITY SCHOOL DISTRICT. Gus A. Elbow, Secretary.

LOANS— *When Due.*
6s J-J $45,500c..Jan 1 1914
4s J-J 100,000c..Jan 1 1933
4½s'05 ... 60,000c..July 1925
5s '08 J-D 75,000...June 1 1928
4½s'09 J-J 300,000...Jan 2 1929
4½s'09 ... 150,000c...Aug 1 1929
5s '10 J-D 300,000...June 1 1930
5s '10 A-O 135,000...Oct 1 1930
BOND. DEBT Dec 1910..$1,231,500
Assessed val. 1910 (est)..45,000,000
School tax (per $1,000) 1907..$18.00

INTEREST is payable at National Reserve Bank, New York.

OKLAHOMA COUNTY. J. W. Riley, County Clerk.

County seat is Oklahoma City.

LOANS— *When Due.*
Court House Bonds.
4½s J-D $100,000cDec 31 1924-33
Refunding Bonds.
5s J-J $77,600 c...1920-1930
(Subject to call 1920.)
Jail and Court House Bonds.
4½s'05 M-S $40,000c..Sept 1 1935
(Subject to call Sept 1 1925.)
Funding Bonds.
6s Jan $60,000c..Jan 27 1926
(Subject to call Jan 27 1917.)
4½s '09 M-S $50,000..Sept 13 1934
BOND. DEBT Mch 1911.. $327,600
Co. funds & cash Apr 1 '11 115,397
Total assessed val. 1910..64,067,311
(Assessment about 3-5 actual value.)
State&Co.tax(per $1,000) '10 ..$5.85
Population in 1900.....25,915
Population in 1910 (Census)..85,232

INTEREST is payable in New York City

OKMULGEE. F. Villiers, Clerk.

This city is in Okmulgee County.

LOANS— *When Due.*
School Bonds.
5s '03 M-S $15,000c..Mch 15 1923
Sewer Bonds.
5s '03 M-N $15,000c...Nov 1 1923
5s '09 F-A 50,000...Feb 1 1929
5s '09 F-A 20,000...Feb 1 1929
City-Hall Bonds.
5s '09 F-A $15,000...Feb 1 1929
Water Bonds.
5s '03 M-N $38,000c...Nov 1 1923
5s '07 A-O 60,000c...Oct 24 1927
5s '09 F-A 15,000...Feb 1 1929
BOND. DEBT Jan 1910.. $257,000
Assessed valuation 1909...1,866,236
(Assessment about 3-5 actual value.)
Population in 1910.....4,176

PAWHUSKA. A. C. Seely, City Clerk.

This city is in Osage County. Incorporated June 28 1906.
For details of debt see "State and City" Supplement for Nov. 26 1910.

PAWHUSKA SCHOOL DISTRICT. J. M. Stubblefield, Clerk of Board.

LOANS— *When Due.*
6s '07 ... $20,000...Apr 1 1922
(Tax-exempt)
6s '08 July $30,000...July 1 1928
Refunding Bonds.
6s 09 ... $8,000...July 1 1929
BOND. DEBT May 5 1910.. $58,000
Total assessed val. 1909...1,151,792
(Assessment at full value.)
School tax (per $1,000) 1909..$22.00
INTEREST payable at fiscal agency in New York.

PAWNEE SCHOOL DISTRICT.

A district (P. O. Pawnee) in Pawnee County.

LOANS— *When Due.*
Building Bonds.
5s '11 ... $35,000.....1936
TOTAL BONDED DEBT.. (?)

PAYNE COUNTY. E. M. Hamlin, Clerk.

Stillwater is the county seat.

LOANS— *When Due.*
Refunding Bonds.
4½s'99 A-O $50,000c ...1920-1929
6s '95 M-N 8,100c .....
BOND. DEBT Jan 1 1911..$58,100
Sinking fund..... $3,293
Total assessed val. 1910..13,480,543
(Assessment about ¼ actual value.)
State&Co. tax (per$1,000) '10..$5.25
Population in 1910.....23,735

INTEREST is payable at fiscal agency in New York City.

PERRY. F. F. Busch, Clerk.

This city is the county seat of Noble County.

LOANS— *When Due.*
Water Bonds.
5½s'06 M-N $30,000..May 10 '27-'36
Funding Bonds
6s '08 F-A $34,000..Aug 1 1953
(Subject to call after Aug 1 1924.)
BOND. DEBT Oct 18 1910..$134,000
Assessed valuation 1909...1,090,000
(Assessment at about full value.)
Total tax rate (per $1,000) '09..$22.00
Population in 1900.....3,351
Population in 1910.....3,133

PERRY SCHOOL DISTRICT. C. D. Jensen, Clerk.

LOANS— *When Due.*
5s '11 J-J $30,000c...Mch 1 1931
BOND. DEBT Apr 1910....$73,000
District has no floating debt.
Assessed valuation 1910..$1,367,808

INTEREST is payable at fiscal agency in New York City.

PONCA SCHOOL DISTRICT.

A district (P. O. Ponca) in Kay County.

LOANS— *When Due.*
5s '11 F-A $30,000....Feb 1 1936
TOTAL BONDED DEBT.. (?)

RALSTON.

This place is in Pawnee County.

LOANS— *When Due.*
Water and Light Bonds.
6s '09 J-J $25,000.....1934
(Subject to call after 1919.)
TOTAL BONDED DEBT.. (?)
Population in 1910..... 1,207

RYAN. R. E. Fisher, Treasurer.

This town is in Jefferson County.

LOANS— *When Due.*
Water Works Bonds.
6s J-J $45,000c 1929
Sewer Bonds.
6s J-J $18,000c 1929
Electric Light Bonds.
6s J-J $6,000c 1929
BONDED DEBT Mch 1911..$69,000
Total assessed val. 1910....$500,000
(Assessment about ½ actual value.)
Total tax rate (per $1,000) '10 $42.00
Population in 1911 (est.).....2,000

INTEREST payable in N. Y. City.

SALLISAW. Alex. S. Foreman, Clerk.

This city is in Sequoyah County.

Water-Works Bonds.
6s '08 J-J $60,000....July 1 1933
Sewer Bonds.
6s '11 ... $45,000....Feb 1 1936
Water and Light Bonds.
6s '11 ... $16,000....Feb 1 1936
BOND. DEBT Mch 20 1911 $121,000
Sinking fund..... 5,000
Total assessed val. 1910...1,058,613
(Assessment about 2-3 actual value.)
Total tax rate (per $1,000)'10..$30.00
Population in 1910 2,479

INTEREST is payable in New York City.

SAPULPA. Ira J. Anderson, Clerk.

This town is in Creek County.

LOANS— *When Due.*
5s '10 July $310,000...Jan 1 1930
Water- Bonds.
6s '08 M-S $30,000....Sept 1 1928
5s '07 s-a 6,000.....1927
Sewer Bonds.
5s '07 s-a $37,000.....1927
Fire Bonds.
6s '08 M-S $2,400....Sept 1 1928
5s ... 5,000.....
School Bonds.
5s '07 s-a $12,000.....1927
5s '09 M-S { 7,500....Sept 1 1919 / 7,500....Sept 1 1924 / 7,500....Sept 1 1929 / 7,500....Sept 1 1934
5s '09 M-S 30,000....Sept 1 1929
INTEREST payable in N. Y. City.
Funding Bonds.
6s '09 F-A $82,000...Feb 13 1929
BOND. DEBT Mch 1910.. $180,000
Floating debt..... 50,939
Sinking fund..... 2,421
Total assessed val. 1909...2,682,699
Total tax rate(per $1,000) '09..$26.50
Population in 1910.....8,283

SHATTUCK. W. A. York, Clerk.

This town is in Ellis County.

LOANS— *When Due.*
Water Bonds.
6s '09 .... $50,000....July 1 1934
(Subject to call after July 1 1919.)
BOND. DEBT May 4 1911..$50,000
Assessed valuation 1910.....600,000
Total tax rate (per $1,000)'10..$27.50
Population in 1910.....1,231

SHAWNEE. A. D. Martin, City Clerk.

This city is in Pottowatomie County. Incorporated as a city of the first class March 16 1896.

LOANS— *When Due.*
Funding Bonds.
6s '97 A-O $5,698.62c..Oct 16 1917
6s '97 J-D 1,900c..Dec 16 1917
(Subject to call.)
Water Works Bonds.
6s '98 A-O $35,000c...Oct 1 1918
5½s'04 J-J 125,000c...Jan 1 1934
City Hall Bonds.
5s '03 .... $30,000c..May 1 1923
Sewer Bonds.
5s '09 J-J $125,000c..Jan 1 1929
Sewer and Water Bonds.
5s '07 F-A $165,000c..Feb 1 1937
Convention Hall Bonds.
5s '09 J-J $50,000c...Jan 1 1929
Hospital Bonds.
5s '09 J-J $20 000c...Jan 1 1929
GEN. BONDS Mch 1911.. $557,598
Assessment debt 500,000
Assessed valuation 1910...5,000,000
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1910...$30.35
Population in 1910 (Census)..12,474

INTEREST is payable at the National Reserve Bank, New York City.

SHAWNEE SCHOOL DISTRICT NO. 93. J. G. Knouse, Clerk Board of Education. All bonds are tax-exempt.

LOANS— *When Due.*
Building Bonds.
6s g F-A $4,000c 1919
4s J-J 50,000c 1933
5s M-N 15,000c 1936
5s F-A 120,000c 1929
5s J-J 44,000c 1935
5s '10 J-J 50,000....July 1 1935
Refunding Bonds.
6s g M-S $7,500c 1918-1927
BOND. DEBT Jan 18 '11.. $240,500
Floating debt (est) Sept 1'10 20,000
Sinking fund Sept 1 1910.. 35,000
Total assessed val. 1910...5,286,485
(Assessment about ¼ actual value.)
School tax (per $1,000) 1910..$9.00

INTEREST payable at National Reserve Bank, New York City.

SNYDER.

This place is in Kiowa County.

LOANS— *When Due.*
Light Bonds.
6s '11 ... $25,000.....1931
Water Bonds.
6s '11 ... $15,000.....1931
TOTAL BONDED DEBT.. (?)
Population in 1910..... 1,122

TULSA. L. J. Martin, Mayor; E. B. Cline, Auditor.

Formerly a town in the Creek Nation (now in Tulsa County) in the Indian Territory.

LOANS— *When Due.*
Funding Bonds
6s ... $30,000...Mch 16 1928
(Subject to call after 1918.)
5s '09 ... $24,000c...Apr 1 1934
Sewer Bonds.
5s '05 .... $30,000c...July 1 1925
5s '07 M-S 25,000c...Sept 1 1927
5s '08 A-O 30,000c..Oct 25 1928
5s '09 ... 65,000c..May 15 1929
5s '10 ... 35,000c..Apr 15 1930
Water Bonds.
6s '08 ... $250,000c...June 1 1928
(Subject to call after June 1 1918.)
5s '09 ... $20,000c...June 1 1929
5s '10 ... 100,000c..Apr 15 1930
Fire-Department Bonds.
5s '09 ... $20,000c...June 1 1929
Storage-House Bonds.
5s '09 ... $6,000c...June 1 1929
Park Bonds.
5s '09 ... $25,000c...June 1 1929
BOND. DEBT Apr 1 1911..$660,000
Floating debt..... 10,000
TOTAL DEBT Apr 1 1911.. 670,000
Sinking fund..... 50,660
Assessed valuation 1910..10,115,000
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1910...$28.00
Population in 1900.....1,390
Population in 1910.....18,182

INTEREST is payable at the National Reserve Bank, New York.

VINITA. J. M. Mahoney, Treasurer.

Formerly a town in the Cherokee Nation (now in Craig County) in the Indian Territory.

Water Bonds—
5s J-D $65,000c...Dec 1 1923
-s ... 20,000....Apr 1 1930
Sewer Bonds—
5s J-D $20,000c...Dec 1 1923
City-Hall Bonds.
5s '09 ... $28,000....July 1 1929
BOND. DEBT Mch 1911.. $133,000
Floating debt..... 15,000
Sinking fund..... 35,000
Assessed valuation 1910...3,317,935
(Assessment at about full value.)
City tax rate (per $1,000)'10..$10.50
Population in 1910.....4,082

INTEREST is payable at A. B. Leach & Co., New York.

WALTER. M. C. Smith, Clerk.

This city is in Comanche County.

LOANS— *When Due.*
Water Bonds.
..'10 J-J $57,000c..Jan 15 1930
Sewer Bonds.
..'10 J-J $26,000c..Jan 15 1930
Electric-Light-Plant Bonds.
..'10 J-J $7,000c..Jan 15 1930
BOND. DEBT Feb 1911....$92,600
Assessed valuation 1909.....800,000
Population in 1910.....1,377

INTEREST is payable at the City Treasurer's office.

WASHINGTON COUNTY.

Bartlesville is the county seat.

LOANS— *When Due.*
Court-House and Jail Bonds.
5s '11 ... $150,000.....
(Maturity 1-10 each year beg. 1922.)
BOND. DEBT May 1911.. $175,500
Assessed valuation 1910..18,997,855
State&Co. tax (per$1,000) '10..$9.10
Population in 1910.....17,484

WOODWARD. A. J. Viets, Treasurer.

This town is the county seat of Woodward County.

LOANS— *When Due.*
Water Bonds.
6s '06 M&S $50,000c....Mch 1,1936
(Subject to call after March 1, '16)
6s '07 M-N $15,000c...May 1 1937
(Subject to call after May 1 1917.)
5s '09 J-D $26,000c...Dec 1 1934
6s '10 M-S 35,000...Sept 1 1935
Sewer Bonds.
6s '10 ... $68,000....May 1 1935
BOND. DEBT Jan 18 '11.. $240,500
Floating debt (est) Sept 1'10 20,000
Sinking fund Sept 1 1910.. 35,000
Total assessed val. 1910...5,286,485
(Assessment about ¼ actual value.)
School tax (per $1,000) 1910..$9.00

INTEREST is payable at the fiscal agency in New York City.

WYNNEWOOD. J. H. Soozer, Clerk.

This city is in Woodward County.

LOANS— *When Due.*
Water-Works Bonds.
5s '06 s-an $28,000c 1926
5s '07 s-an 6,000c 1927
5½s'09 s-an 14,000c 1929
City-Hall Bonds.
5½s'09 s-an $6,000c 1929
BOND. DEBT Mch 1911.....$54,000
Total assessed val. 1910.....817,351
Tot. tax rate (per$1,000)'10 $32.72+
Population in 1910 2,002

INTEREST is payable at fiscal agency in New York City.

ADDITIONAL STATEMENTS.

	Bonded Debt	*Assessed Valuation.*	*Tax per $1,000.*	*Popul'n 1910*
Afton (T), Ottawa County	$34,000	f$800,000	a$28.00	1,279
Alfalfa Co. Sch. Dist. No. 46	35,000	.....	.....	.....
Allen, Pontotoc County	y25,000	.....	.....	.....
Altus (C), Jackson County	184,000	e1,670,388	a35.50	4,821
Altus School District	x40,500	2,074,926	.....	.....
Alva School District	25,000	.....	.....	.....
Antlers (T), Pushmataha Co	38,000	f412,576	.....	1,273
Atoka (C), Atoka County	51,000	f890,776	a70.00	1,961
Beckham Co. Sch. Dist. No. 31	25,000	.....	.....	.....
Beaver County	31,000	f4,532,660	.....	13,631
Bigheart Sch. Dist. No. 29	29,000	.....	.....	.....
Blackwell (C), Kay County	161,000	.....	.....	3,266
Blackwell School District	85,000	f1,775,605	.....	.....
Blaine County	82,000	e9,685,140	g6.25	17,960
Bristow (T), Creek County	47,000	488,608	a38.00	1,667
Broken Arrow (C), Tulsa Co	75,000	f789,000	a28.20	1,576
Bryan County	45,000	f10,943,000	.....	29,854
Canadian Co. Sch. Dist. No. 27	y83,000	.....	.....	.....
Carmen (C), Alfalfa County	45,000	f600,000	a30.00	883
Carter County	430,000	f10,787,442	g8.75	25,358
Chandler (C), Lincoln County	y25,000	.....	.....	2,024
Chattanooga (T), ComnacheCo	y25,000	.....	.....	471

	Bonded Debt. $	Assessed Valuation. $	Tax per $1,000	Population 1910.
Checotah (C), McIntosh Co.	$120,000	f$1,274,903	----	1,683
Chelsea (T), Rogers County	x59,090	e615,927	----	1,350
Cherokee (C), Alfalfa County	100,000	e1,045,573	a$35.00	2,016
Cherokee School District	38,000	1,250,000	----	----
Choctaw County	25,000	f6,500,000	g8.95	21,862
Cleveland County	76,500	f8,009,843	g7.65	18,843
Clinton (C), Custer County	140,000	1,173,222	----	2,781
Coalgate (C), Coal County	71,000	656,000	a20.00	3,255
Coal County	106,000	f6,678,595	g5.25	15,817
Collinsville Sch. Dist. No. 32	25,000	590,000	----	----
Comanche Co. Sch. D. No. 1	y30,000	----------	----	----
Copan School Dist. No. 4	30,000	2,853,847	4.50	----
Coweta (C), Wagoner County	36,000	f618,253	a7.50	1,187
Creek County Sch. Dist. No. 2 (P. O. Bristow.)	28,000	----------	----	----
Cushing (T), Payne County	25,000	e437,896	----	1,072
Custer City School District	25,000	----------	----	----
Custer County	38,800	f14,724,994	g$6.25	23,231
Davis, Murray County	25,000	d600,000	a29.25	1,416
Dewey County	28,000	f6,206,418	g5.550	14,446
Duncan, Stephens County	101,000	f1,155,632	----	2,477
Durant School District	35,000	2,500,000	----	----
Enid (C), Garfield County	453,452	6,230,200	----	13,799
Erick (T), Beckham County	37,500	f365,000	a36.50	915
Eufaula, McIntosh County	50,000	f900,000	5.00	1,307
Fairview (C), Major County	100,000	f900,000	a27.25	2,020
Frederick School District	52,000	1,255,000	----	----
Garfield County	46,000	f28,432,018	g5.05	33,050
Garvin County	36,000	f10,272,679	----	26,545
Geary, Blaine County	52,000	f606,192	a15.00	1,452
Gotebo, Kiowa County	28,000	----------	----	740
Granite (C), Greer County	45,000	f800,000	a26.00	1,229
Halleyville (T), Pittsburgh Co.	x70,000	423,140	----	2,024
Hartshorne, Pittsburg Co	105,000	f689,231	----	2,963
Hartshorne Sch. Dist. No. 1	25,000	f750,000	----	----
Heavener (C), La Flore Co	50,000	f332,000	----	1,200
Hobart, Kiowa County	127,500	1,637,538	15 00	3,845
Hobart School District	103,000	3,000,000	9.00	----
Holdenville School District	39,000	f1,938,918	5.00	----
Hominy, Osage County	36,000	f800,000	----	760
Hughes County	76,000	f10,500,000	a11.50	24,040
Jackson County	100,000	e11,059,604	----	23,737
Jefferson Co. Sch. Dist. No. 1	25,000	----------	----	----
Johnston County	128,000	e6,400,000	g10.56	16,734
Kay County	35,000	e21 890,921	----	26,999
Kingfisher County	39,000	f12,638,000	g6.50	18,825
Kiowa (T), Pittsburg County	31,000	366,000	----	1,021
Krebs (C), Pittsburg County	50,000	e334,109	a28.30	2,884
Leflore County	83,000	f11,608,333	g6.65	29,127
Lehigh, Coal County	65,000	f555,788	a29.50	1,880
Lincoln County	51,800	e18,012,064	b6.00	34,779
Love County	90,000	e3,781,904	g14.80	10,236
Love County Sch. Dist. No. 16	49,000	1,064,833	----	----
McIntosh County	25,000	f9,000,000	g7.25	20,961
McIntosh Co. S. D. No. 19	y25,000	----------	----	----
Madill, Marshall County	40,000	700,000	a20.00	1,564
Mangum, Greer County	95,000	----------	----	3,667
Mangum School District	185,000	f2,500,000	a33.00	----
Marietta (T), Love County	x37,000	e742,480	----	1,546
Marshall Co. Sch. Dist. No. 2	y25,000	----------	----	----
Mayes County Sch. Dist. No. 1	25,000	----------	----	----
Medford School District	43,000	949,247	----	----
Miami, Ottawa County	34,000	f1,598,732	9.75	2,907
Morgan Township	y40,000	----------	----	2,954
Noble County	70,500	f10,264,203	g6.25	14,945
Okeene (T), Blaine County	30,000	f372,000	----	920
Okmulgee County	64,000	f14,000,000	g9.75	21,115
Ottawa County	25,000	e7,893,629	g10.50	15,713
Ottawa Co. Sch. Dist. No. 26	y25,000	----------	----	----
Paul's Valley, Garvin County	88,000	1,242,000	20.00	2,689
Pawnee (C), Pawnee County	90,000	e1,000,000	a33.00	2,161
Pawnee County	31,000	f11,700,000	----	17,332
Pittsburg County	45,000	e17,375,813	----	47,650
Ponca City, Kay County	67,500	312,000	----	2,521
Pontotoc County	x54,000	e9,168,520	----	24,331
Poteau (C), Leflore County	65,000	f786,000	a26.55	1,830
Pottawatomie County	42,600	f17,579,684	g8.50	43,595
Ramona Sch. District No. 16	50,000	f4,721,710	11.50	----
Roff, Pontotoc County	35,000	f483.933	a11.50	1,044
Roger Mills County	39,000	f3,650,000	g9.25	12,861
Rogers County	x68,642	f11,690,068	----	17,736
Seminole Co. Sch. Dist. No. 22	25,000	700,000	----	----
Sequoyah Co. Sch. Dist. No. 1	25,000	----------	----	----
Stephens County	30,000	f8,500,000	g6.75	22,252
Stephens Co. Sch. Dist. No. 2	25,000	----------	----	----
Stigler (C), Haskell County	x75,000	800,000	----	1,583
Stillwater Sch. Dist. No. 16	25,500	----------	12.00	----
Stroud, Lincoln County	39,500	----------	----	1,220
Sulphur School District	54,000	----------	----	----
Tahlequah (C), Cherokee Co	27,500	1,050,000	a29.50	2,891
Tecumseh (C), Pottawatomie Co	68,000	----------	----	1,626
Tecumseh School District	74,000	753,721	----	----
Tishomingo (T), Johnston Co.	45,000	----------	----	1,408
Tonkawa (C), Kay County	52,000	f450,000	----	1,776
Tulsa County	37,000	e28,030,333	----	34,995
Tulsa County Sch. Dist. No. 29	25,000	----------	----	----
Wagoner, Wagoner County	75,000	1,931,000	a25.00	4,01
Wagoner County	42,000	e12,301,023	----	22 086
Washington Co. Sch. D. No. 7	y50,000	----------	----	----
Washington Co. S. D. No. 16	44,000	----------	----	----
Washita County	148,000	f13,000,000	g5.00	25,034
Watonga, Blaine County	32,000	f832,000	a10.00	1,723
Waurika, Jefferson County	40,000	e1,000,000	----	2,928
Weatherford (C), Custer Co	42,500	d884,451	a10.00	2,11
Wetumka (T), Hughes County	z50,000	e492,534	----	1,190
Woods County	29,950	e13,263,063	g8.00	17,567
Woodward Sch. Dist. No. 1	x96,500	e2,014,868	----	----
Wynnewood School District	30,000	f1,085,044	----	----
Yukon, Canadian County	40,000	f504,660	----	1,018

(C) City. (T) Town. a Total tax. b County tax. d 1908 values. e 1909 values. f 1910 values. g State and county tax. * Exclusive of railroad assessment. x Total debt. yThis covers merely a recent issue of bonds; we are not informed as to what is total debt. §1905 Population. †Includes $213,474 Little Drainage District bonds.

State of Nevada.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)--March 2 1861
Admitted as a State (Act March 21 1864)-----Oct. 31 1864
Total area of State (square miles) ----------110,700
State Capital--- ---------- ---------Carson City
Governor (till Tues. aft. 1st Mon. Jan. 1915)---T. L. Oddie
Sec. of State (till Tues.aft.1st Mon.Jan.'15)-Geo. Brodigan
Treasurer (till Tues. aft. 1st Mon. Jan. 1915)--Wm. McMillan
Comptroller---------- ----------Jacob Eggers

LEGISLATURE meets biennially in odd years on the third Monday in January and sessions are limited to sixty days with pay for only sixty days

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1894, page 150. The details of the present debt are as given below:

LOANS— Name and Purpose.			—Interest— %	Payable.	—Principal— When Due.	Outstand'g
* School Fund bonds	April 1	1879----	5	J-J	Irredeemable	$380,000
do	Sept	2 1903----	4	J-J	Sept 2 1923	20,000
do	Aug	1 1905----	4	J-J	Aug 1 1925	16,000
do	Past-due bonds.		--	----	---------	60,000
a University Fund bonds.	Aug	1 1905--	4	----	Aug 1 1915	6,000
do	Past-due bonds		--	----	---------	6,000
b State Univ. Fund	Past-due bonds.		--	----	---------	14,000

* These various bonds are all held by the State School Fund, which owns in addition $215,000 United States 4s, $1,008.000 3% and 3½% bonds of the State of Massachusetts and $185,000 State of Idaho 4% bonds.

a These various bonds are all held by the University Fund 90,000 Acre Grant. This fund also holds $68,500 Massachusetts State 3s and 3½s

b This fund also holds $33,500 Massachusetts State 3s and 3½s

TOTAL DEBT &c.—The total debt of the State on Jan. 1 1911 (exclusive of the irredeemable bonds for $380,000) was $172,000; floating debt (warrants), $65,495, and cash in treasury, $655,531.

ASSESSED VALUATION.—The following statement shows the assessed valuation of real and personal property in the State and the net proceeds of mines for the years indicated:

Years—	Real Estate.	Personal Property.	Net Proceeds of Mines.	Total Assessment.
1910	$64,705,172	$13,849,806	$8,874,227	$87,429,205
1909	53,979,656	19,845,945	5,784,601	79,610,202
1908	50,482,257	23,373,886	3,154,109	77,010,252
1907	49,702,148	15,382,618	6,901,516	71,986,282
1906	32,242,372	12,223,625	2,378,012	46,843,009
1900	16,578,404	7,602,452	105,900	24,286,757
1890	16,934,721	7,728,663	686,709	25,350,094
1880	17,742,714	9,855,944	4,496,738	32,095,397
1870	11,320,113	8,377,995	5,910,398	25,608,507
1875	----18,698,276----		3,286,672	21,984,948

The State tax rate (per $1,000) for 1910 was $6.00.

DEBT LIMITATION.—State debt in Nevada is strictly limited, but there is no limitation as to county, city, &c., debts. The constitutional provisions will be found in the "State & City Supplement" of April 13 1907.

POPULATION OF STATE.—The 1900 figures include persons on Indian reservations not considered in previous aggregates. Of such persons there were 1,594 in 1890 and 6,800 in 1880.

1910	81,875	1890	45,761	1870	42,491
1900	42,335	1880	62,266	1860	6,857

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEVADA.

ELKO COUNTY. M. H. Miller, Treasurer.

Elko is the county seat. All bonds are taxable.

LOANS— When Due.
Court House and Jail Bonds.
6s g '09 Feb $90,000r ----Jan'12-'29
BOND. DEBT Mch 1 1911..$90,000

Sinking and tax fund-------$14,014
Assessed valuation 1910--14,368,436
(Assessment about ⅓ actual value.)
State&Co.tax(per$1,000)'10--$16.70
Population in 1910----------8,133

INTEREST is payable at County Treasurer's office.

GOLDFIELD SCHOOL DISTRICT NO. 4. A. F. Lesley, Clk.

A district in Esmeralda County.

LOANS— When Due.
School Bldg. Bonds (Tax exempt).
8s g 07 J-J $20,000c -------- 1917
7s '08 J-J 50,000c ----1913-1917
BOND. DEBT Apr 11 1911--$70,000

Sinking fund----------$10,908
Total assessed val. 1910---1,719,104
(Assessment about 35% actual val.)
School tax rate(per$1,000) '11..$5.00
Population in 1910 (est.)------5,000

INTEREST is payable in Chicago, Ill.

LYON COUNTY. Chas. A. McLeod, Clerk.

Dayton is the county seat.

Court-House Bonds.
4½s'11 Jan $35,000----------
($3,000 yearly beginning in 1915.)

Total bonded debt-------- (?)
Population in 1910----------3,568

NYE COUNTY. Frank P. Manning, Treasurer.

Tonopah is the county seat.

Improvement Bonds.
-s ---- $6,000----------
Court-House Bonds.
-s ---- $5,000----------
Refunding Bonds.
-s ---- $50,000----------

BOND. DEBT Apr 1 1911.. $61,000
Sinking fund---------- 5,000
Total assessed val, 1910---4,629,284
(Assessment about ⅓ actual value.)
State&Co.tax(per $1,000) '10..$26.00
Population in 1910----------7,513

RENO. H. E. Christie, City Clerk.

City of Reno was incorporated under an Act of the Legislature approved March 16 1903; amended March 1905. All bonds are tax-exempt.

LOANS— When Due.
Street Bonds.
7s --- $11,250c ----------
($1,250 yearly on Aug 2)
7s Sept $5,100c ----------
($1,020 yearly on Sept 1)
Fire Dept. Bonds.
6s '01 J-J $6,000c..Jan 1 '12-'17
5s '04 J-J 30,000c...Jan 1 1924
(Subject to call after Jan 1 1909.)
Bridge Bonds.
5s Jan $24,000c ----------
General Improvement Bonds.
6s g --- $30,000c---------1929
(Subject to call 1919)
5s '09 --- 50,000c...Apr 1 1934

City Hall Bonds.
5s 07 J-J $50,000c---------1937
(Subject to call 1917)
Sewer Bonds.
5s '06 J-J $35,000c...July 1 1936
(Subject to call 1916)
5s '09 J-J 50,000c ---------1934
Park Purchase & Imprt. Bonds.
5s g '07 J-J $25,000c...Jan 1 1937
(Subject to call after Jan 1 1917.)
TOT. BD. DT. Mch 22 '11 $316,350
Assessed valuation 1910---9,980,000
(Assessment about 75% actual val.)
Total tax rate(per$1,000) '11..$32.50
Population in 1910 ----------10,867
Population in 1900 (town)-----4,500
Popul'n Reno Precinct 1900---5,076

INTEREST payable at office of County and ex-officio City Treasurer.

RENO SCHOOL DISTRICT NO. 10. Theo. W. Clark, Clerk, P. O. Reno.
5s '03 Jan $24,000c..Jan 1912-'23
5s '09 Jan 95,000c ----1911-1929
Building Bonds.
5s '11 M-S$250,000c-Mch 1 '12-'31
INTEREST is payable at the County Treasurer's office in Reno.

BOND. DEBT Mch 22 '11 $369,000
Assessed valuation 1910--12,000,000
(Assessment about 3-5 actual value.)
School tax rate (per$1,000)'10-$4.60

WASHOE COUNTY. D. B. Boyd, Treasurer.

Reno is the county seat. Bonds are exempt to non-residents.

LOANS— When Due.
Bridge Bonds.
5s '05 Jan $56,000c----Jan '12-'39
Court-House Bonds.
5s '04 Dec $23,000c---Jan '29-'33
5s '09 ---- 150,000c--Jan 1 '20-'34
Hospital Bonds.
5s Dec $13,000c ----------
BOND. DEBT Mch 21 1911 $242,000

Floating debt----------$40,000
Sinking fund---------- 2,000
Assessed valuation, real--12,875,790
Assessed val., personal---4,150,350
Total valuation 1910-----17,026,140
(Assessment about 70% actual val.)
State & Co.tax(per$1,000)'10-$16.50
Population in 1900----------9,141
Population in 1910----------17,434

INTEREST payable at the office of the County Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding counties and municipalities in Nevada which are not represented among the foregoing:

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1910.
Carson City Sch. Dist. No. 1	$30,000	$1,200	d$1,029,000	$3.00	------
Elko School District	38,000	None	b1,650,000	----	------
Esmeralda County	49,000	------	d7,277,464	c22.00	9,369
Fallon (C), Churchill County	45,000	None	b465,700	a28.30	741
Humboldt County	48,000	22,180	b7,769,827	c15.00	6,825
Las Vegas School Dist. No. 12	29,500	None	d600,000	----	------
Lincoln County	435,000	------	b2,200,000	c22.96	3,489
Ormsby County	e71,000	5,000	b1,357,000	c21.50	3,415
Sparks (C), Washoe County	65,000	None	d3,400,000	a28.50	2,500
White Pine County	43,892	13,519	4,181,641	----	7,441
Winnemucca(C), Humboldt Co.	x36,000	------	--------	----	------

(C) City. a Total tax. b 1909 values. c State and county tax. d 1910 values. e Total debt. x This covers merely a recent issue of bonds; we are not informed as to what is total debt.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

PACIFIC STATES

INDEX FOR THE PACIFIC STATES, CITIES, Etc.

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State of California.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act of Sept. 9 1850)-----Sept. 9 1850
Total area of State (square miles)-----158,360
State Capital ----- Sacramento
Governor (term exp. 1st Mon.aft.Jan.1'15)--H. W. Johnson
Sec. of State (term exp. 1st Mon. aft.Jan. 1 '15)-F. C. Jordan
Treasurer(term exp.1st Mon.aft.Jan.1 '15)-Edw. D. Roberts
Controller (term ex. 1st Mon. after Jan. 1 1915), A. B. Nye

LEGISLATURE meets biennially in odd years on the first Monday after January 1, and sessions are not limited, though members can draw pay only 60 days.

HISTORY OF DEBT.—For early history of the State debt see 'State and City Section" of April 1894, page 142.

LOANS—	When Due.
Civil War Bonds of 1857.	
Int. ceased $3,500c	
Civil War Bonds of 1860.	
Int. ceased $500c	
Funded Debt Bonds.	
6s g '73 J-J $2,277,500c (*)	

LOANS—	When Due.
Depot Bonds.	
4s '91 J-J $600,000c	Jan 1 1912
Sea Wall Bonds.	
4s '05 J-J $2,000,000c	Jan 2 1924
(Subject to call after Jan. 2 1914.)	

* Of which $1,526,500 held by State School Fund and $751,000 by University fund.

INTEREST is payable at the office of the Treasurer in Sacramento.

TOTAL DEBT.—The total bonded debt of the State on May 1 1911 was $4,881,500, including $4,000 civil bonds on which interest has ceased. The warrant debt on that date was $250,520 49. Cash in treasury on May 1 1911 amounted to $5,929,915 76. The $600,000 depot bonds, being in the nature of a loan to the Harbor Commissioners, and the $2,000,000 sea-wall bonds issued for San Francisco are not included in the total indebtedness of the State; these bonds are payable out of a sinking fund receiving its revenue from moneys collected by the San Francisco Harbor Commissioners; $200,000 of this issue is held by the State in trust for the State School Fund.

The bonds of 1873 ($2,277,500) matured in 1893. No sinking fund having been provided for their payment, they were taken over by the State for its school funds and have been so held since 1893.

The State Treasurer on May 1 1911 held bonds aggregating $6,674,500 for the benefit of the State School Fund; this includes $1,526,500 of the funded debt bonds of 1873. The State Treasurer also holds $1,652,900 for the benefit of State Funds other than the School Fund. This includes $751,000 of the funded debt bonds of 1873 held in trust for the University Fund referred to above.

ASSESSED VALUATION.—The following statement shows the total assessed valuation and the tax rate (per $1,000) for the years indicated. —decrease in 1906 caused by destruction of property by earthquake.

Years.	Valuation.	Tax rate.	Years.	Valuation.	Tax rate.
1910-----	$2,471,505,410	$3.53	1902-----	$1,290,238,964	$3.82
1909-----	$2,438,656,544	3.64	1900-----	1,217,648,863	4.98
1908-----	1,941,554,603	4.00	1890-----	1,101,137,290	5.80
1907-----	1,878,661,035	4.45	1880-----	666,399,985	6.40
1906-----	1,595,897,411	4.76	1870-----	277,538,134	8.65
1905-----	1,624,023,172	4.90	1860-----	148,193,540	6.00
1904-----	1,545,698,785	5.35	1850-----	57,670,689	5.00

CONSTITUTIONAL AMENDMENTS.—At the general election on Nov. 8 1910 eight amendments were favorably voted. Under the terms of one of these amendments the city of San Francisco was authorized to vote on an amendment to its charter so as to allow the issuance of $5,000,000 bonds, the proceeds of the same to be turned over to the Panama Pacific International Exposition Co. for an exposition to be held in San Francisco to celebrate the opening of the Panama Canal. In accordance with this authority, a special election was held in San Francisco on Nov 15 1910 and the proposed charter amendment was accepted. A further amendment approved by the voters of the State on Nov. 8 1910 creates a fund of $5,000,000 for the use, establishment, maintenance and support of the Panama Pacific International Exposition. V. 92, p. 202.

BOND PROPOSITIONS.—Four bond propositions were also favorably voted at the general election Nov. 8 1910. They provide for the issuance of $18,000,000 4% bonds for highways, $1,500,000 4% San Diego sea-wall bonds, $1,000,000 4% India Basin bonds for the county and city of San Francisco and $9,000,000 4% harbor-improvement bonds for the city and county of San Francisco. V. 92, p. 202.

DEBT LIMITATION.—Municipal indebtedness as well as State debt is carefully regulated in the Constitution of California. The section relating to the bonding of counties, cities towns, &c., was altered by constitutional amendment adopted February 25 1891. Nothing in explanation of the provisions needs to be said, as the sections of the Constitution treating of this subject are all very plain and comprehensive; they will be found in the "State and City Supplement" of April 1895, page 146.

A new law regulating indebtedness for public improvements was enacted in 1901. Section 4 of this law establishes a limit for such indebtedness, and is as follows:

LIMIT OF INDEBTEDNESS.

SECTION 4. No city, town or municipal corporation shall incur an indebtedness for public improvements which shall in the aggregate exceed 15% of the assessed value of all the real and personal property of such city, town or municipal corporation.

This new law was given in full in the "Chronicle," Aug. 10 1901, p. 303.

TAX EXEMPT AMENDMENT.—At the November 1902 election the following amendment to Article 13 of the State Constitution was favorably voted upon. V. 74, p. 916; V. 75, p. 1366.

SECTION 1¾. All bonds hereafter issued by the State of California, or by any county, city and county, municipal corporation, or district (including school, reclamation and irrigation districts) within said State shall be free and exempt from taxation. See editorial article in "State and City Supplement" of October 1902.

Among the amendments voted Nov. 8 1910 is one repealing Section 4 of Article 13 of the State Constitution, thereby changing Section 1 so that hereafter a mortgage deed of trust, &c., together with the money represented by such debt, shall be exempt from taxation. This section, as it now reads, will be found in full in V. 91, p. 974.

POPULATION OF STATE.—

1910	2,377,549	1890	1,208,130	1870	560,247	1850	92,597
1900	1,485,053	1880	864,694	1860	379,994		

In 1860-70 increase was 180,253, or 47.44%; in 1870-80, 304,447, or 54.34%; in 1880-90, 343,436, or 39.72%; in 1890-1900, 276,923, or 22.9%; in 1900-10, 892,496, or 60.10%. The number of Chinese in the population in 1910 was 45,753, 45,753 in 1900, 72,742 in 1890 and 75,132 in 1880.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CALIFORNIA.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate *including* special road tax.

ALAMEDA. F. J. Croll, Auditor; F. E. Browning, Clerk.

This city is in Alameda County. This city was re-incorporated in 1884.

LOANS—	When Due.
City Hall.	
5s '94 J-D $30,000c	Dec 1 '11-34
School.	
5s '94 J-D $24,600c	Dec 1 '11-34
4s '01 J-D 77,500c	Dec 1 '11-41
4½s'10 J-D 97,500	June 1 '12-'50
4½s'10 J-D 37,500	June 1 '12-'50
Municipal Improvement Bonds	
4½s'08 A-O $282,125c	Apr 1 '12-'48

Sewer Bonds.
4½s'10 J-D $29,250 June 1 '12-'50
BOND. DEBT Oct 25 1910 $606,625
Tot. assessed val. 1909---17,933,866
(Assessment about 65% actual value)
Total tax rate(per $1,000) '09 $26.00
Population in 1890----------11,165
Population in 1900----------16,464
Population in 1910 (Census)--23,383
INTEREST is payable in Alameda.

ALAMEDA UNION HIGH SCHOOL DISTRICT NO. 4. E. F. Garrison, County Auditor (P. O. Oakland).

LOANS—	When Due.
High-School Building Bonds.	
5s '06 J-J $39,000c	1911-1916
60,000c	1916-1926

BOND. DEBT Mch 20 1911 $99,000
School tax rate (per M) '09-'10-- 7.00

ALESSANDRO IRRIGATION DISTRICT. Dissolved. V. 81, p. 520.

ANAHEIM. Edward B. Merritt, City Clerk.

This city is in Orange County. Re-incorporated June 1888.

LOANS—	When Due.
City Hall Bonds.	
6s '91 F-A $750c	Aug 1 1911
Electric-Light Bonds.	
6s '94 J-D $4,200c	Dec 1 '11-'34
5s g '11 A-O 8,500c	Apr 1 '12-'51
Water and Light Bonds.	
6s '96 J-D $11,700c	Dec 1 '11-'36
5s g '06 J-J 43,200c	July 2 '11-'46

Paving Bonds.
5s g '10 J-J $7,500c July 2 '11-'25
Sewer Bonds.
5s g '11 A-O $90,000c Apr 1 '12-'51
BOND. DEBT Mch 24 1911 $67,975
Total assessed val, '10-'11 1,114,995
(Assessment about ⅕ actual value.)
City tax rate(per $1,000) '10 '11 $17.00
Population in 1910 (Census)---2,628
INTEREST payable in Anaheim.

BAKERSFIELD. H. F. Murdock, City Clerk.

This city is in Kern County. Incorporated Jan. 11 1898. Town of Kern annexed July 19 1910.

LOANS—	When Due.
Improvement Bonds	
4s '04 --- $23,000c	
Sewer Bonds	
4½sg'07M-N $108,000c	May 1 '12-'47
School Bonds.	
4½s --- $30,000	

BOND. DEBT June 1910-- $154,000
Assessed valuation 1910---6,611,000
(Assessment about ⅕ actual value.)
Total tax rate (per $1,000) '10 $13.00
Population in 1910 ---------12,727

BERKELEY. M. L. Hanscom, Auditor.

This town is in Alameda County. Incorporated March 5 1895.

LOANS—	When Due.
School Bonds.	
5s g '92 Jan $2,500c	Jan 2 1912
4½s'00 J-J 75,000c	July 10'11-'40
Munic. Impt. Bds.—(*Tax Exempt.*)	
4½sg'F-A$268,290c	Feb 1 '12-'47
BOND. DEBT May 1911--$345,790	

Assessed valuation 1910--$35,736,140
(Assessment about 3-5 actual value.)
Total tax rate(per M) 1910---$25.20
Population in 1900-------- --13,214
Population in 1910 (Census)--41,180
INTEREST payable at office of Town Treasurer.

BERKELEY SCHOOL DISTRICT. M. C. James, Clerk Board of Educ.

4½s'06 J-J $132,500	Jan 1 '12-'40
(Part due each year.)	
4½s 07 ---- 175,000c	
4½s'07 J-J 16,000c	July 15 '11-'26

4½s'07 ---- $90,000c July 15 '11 '16
4½s'08 ---- 190,000c ----1911-1948
4½s'08 ---- 47,500c ----1911-1948
BOND. DEBT Feb 1911---$651,000
INTEREST payable at office of County Treasurer.

COLUSA. A. B. Jackson, Clerk.
This town is in Colusa County. Reorganized as a town of 6th class Jan. 11 1909.

LOANS—	When Due.
Water-Works Bonds.	
5s g '09 J-D $50,000c	Dec 1 '14-'38
Sewer Bonds.	
5s g '09 J-D $48,750c	Dec 1 '11-'49

INTEREST payable at the Town Treasurer's office.

BOND. DEBT May 1911 $98,750
Assessed valuation 1911 1,209,190
(Assessment about 2-5 actual value.)
Total tax rate (per $1,000) '11 $17.20
Population in 1911 (est) 2,500

COLTON. N. Davenport, Clerk.
This city is in San Bernardino County.

LOANS—	When Due.
Water Bonds.	
6s $38,400c	
6s 14,000c	
Electric-Light Bonds.	
6s $3,750c	
Refunding Bonds.	
6s $3,000c	
Sewer Bonds.	
5s J-J $63,000c	

BOND. DEBT Apr 7 '11 $122,150
Total assessed val. 1910 2,029,117
(Assessment about 1-3 actual value.)
City tax rate (per $1,000) '10 $18.50
Population in 1910 (Census) 4,852
INTEREST is payable in Colton.

CONTRA COSTA COUNTY. A. N. Sullenger, Auditor.
Martinez is the county seat. Bonds are tax-exempt.

LOANS—	When Due.
Court-House and Jail Bonds.	
4s g '03 J-J $161,000c	1943

BOND. DEBT Apr 1911 $161,000
Total assessed val. 1910 35,399,378
(Assessment about 50% actual value)
County tax (per M) 1910 Inside $12.50, Outside 16.50
Population in 1900 18,046
Population in 1910 31,674
INT. payable at County Treasury.

CORNING. E. L. Randall, Clerk.
This city is in Tehama County.

LOANS—	When Due.
Water-Works Bonds.	
5s '10 J-D $46,800	Dec 1 '11-'50
Sewer Bonds.	
5s '10 J-D $22,000	Dec 1 '11-'50

TOTAL BONDED DEBT (?)

CORONA. M. Terpening, Clerk.
This city is in Riverside County. Incorporated July 19 1896.

LOANS—	When Due.
Sewer Bonds.	
5s g '09 A-O $29,250c	Aug 1 '11-'49
Street Bonds.	
5s g '09 A-O $14,138c	Aug 1 '11-'49

INTEREST is payable at the City Treasurer's office.

Drainage Bonds.	
5s g '09 A-O $88,725c	Aug 1 '11-'49
BOND. DEBT Mch 21 '11	$132,113
Sinking fund	3,388
Total assessed val. 1910	1,794,615
(Assessm't abt. 30 to 40% act. val.)	
Total tax rate (per $1,000) '10	$39.50
Population in 1910	3,550

CORONADO. W. Tilden Clark, Clerk.
This city is in San Diego County. Incorporated 1890.

LOANS—	When Due.
Municipal Improvement Bonds.	
5s '06 F-A $118,125c	Feb 1 '12-'46
5s '11 F-A 46,000c	Feb 1 '12-'51

BOND. DEBT May 8 1911 $164,125
INTEREST is payable at the office of City Treasurer.

Assessed valuation 1910 $2,117,136
Total tax rate (per $1,000) '10 31.00
Population in 1900 960
Population in 1910 (est) 1,500

EL DORADO COUNTY. Ted C. Atwood, Clerk.
Placerville is the county seat.

LOANS—	When Due.
Court-House Bonds.	
5s ann $120,000	
(Maturity 1-30 yearly after 5th year.)	

BOND. DEBT May 1911 $120,000
Population in 1910 7,492

EUREKA. J. P. Wunderlich, City Clerk.
This city is in Humboldt County. Incorporated Feb. 10 1874. All bonds are exempt from taxation.

LOANS—	When Due.
City Hall Bonds.	
4½s semi-an $85,000c	
(Part yearly on July 15.)	
Sewer Completion Bonds.	
4½s semi-an $29,750c	
(Part yearly on July 15.)	
4½s semi-an $65,875c	
(Part yearly on April 15.)	
Fire Apparatus Bonds.	
4½s semi-an $12,750c	
(Part yearly on July 15.)	
Park Bonds.	
4½s semi-an $4,250c	
(Part yearly on July 15.)	
Third Ward School Bonds	
4½s semi-an $11,625c	
(Part yearly on April 15.)	
Fifth Ward School Bonds.	
4½s semi-an $11,625c	
(Part yearly on April 15.)	

BOND. DEBT Apr 15 '11 $220,875
Assessed valuation 1910 7,993,813
(Assessm't about 1-3 actual value.)
Total tax (per $1,000) 1910 $11.00
Population in 1900 7 327
Population in 1910 (est) 11,845
INTEREST payable at City Treasurer's office.

FRESNO. James J. Senior, Deputy Clerk.
This is the county seat of Fresno County. Incorporated Oct. 27 1885.

LOANS—	When Due.
City Hall.	
4½s 06 J-J $65,000c	1911-1946
Sewer.	
5s g J-J $25,000c	July 1 '11-35
4½s'06 J-J 152,000c	1911-1946
Playground Site Bonds.	
4½s J-D $60,000c	1939

BOND. DEBT May 8 1911 $202,500
Assessed valuation 1910 12,928,782
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1910 $24.00
Population in 1900 12,470
Population in 1910 24,892
INTEREST is payable in Fresno.

FRESNO CITY SCHOOL DISTRICT. A. D. Ewing, Clerk of County Supervisors. P. O. Fresno.

LOANS—	When Due.
5s	$60,000 June 6 '11-'22
5s g'09 June	50,000 June 12 '15-24
	100,000 June 12 '25-34

BOND. DEBT Sept 19 '10 $210,000
Total assessed val 1910 14,367,954
(Assessment about 3-5 actual value.)
School tax rate (per $1,000) '10 $7.00
Population in 1910 (est.) 35,000
INTEREST and principal payable at County Treas. office in Fresno.

FRUITVALE SCHOOL DISTRICT. E. F. Garrison, County Auditor. P. O. Oakland.
A district in Alameda County.

LOANS—	When Due.
5s '98 Feb	$7,000
5s '09 J-J	90,000 1911-1929

BOND. DEBT Mch 20 1911 $97,000

IMPERIAL. H. W. Dyke, Clerk.
This city is in Imperial County. A suit brought by the Imperial Light, Water & Power Co. to prevent the city from establishing its own water system was decided in favor of the city. V. 91, p. 1525.

LOANS—	When Due.
Improvement Bonds.	
6s '10 J-J	$48,000 Jan 1 '11-'42
	2,000 Jan 1 1943

BOND. DEBT May 1911 $100,000
Total assessed val. 1910 906,435
Total tax rate (per $1,000) '10 $20.00

KERN COUNTY. I. L. Miller, Clerk; S. A. Woody, Auditor.
County seat is Bakersfield.

LOANS—	When Due.
Refunding Bonds.	
4½s'97 J-J $165,375c	1911-1917
Court-House Bonds	
4½s'09 M-S $400,000c	1919-1928

BOND. DEBT Oct 1910 $589,000
INTEREST on the refunding bonds is payable at the State Treasurer's office and on the court-house bonds at the County Treasurer's office.

Total assessed val. 1910 $53,403,478
(Assessment about ½ actual value.)
State & Co tax (per M) 1910 Inside $9.50, Outside 13.00
Population in 1910 16,480
Population in 1910 37,715

KINGSBURG. J. W. McIntyre, Clerk.
This city is in Fresno County.

LOANS—	When Due.
Water Bonds.	
5s g '10 J-D $26,000c	Dec 15 '22-'45

INTEREST is payable at the City Treasurer's office.

TOTAL BONDED DEBT (?)
Assessed valuation 1910 $220,000
Actual valuation (est.) 750,000

LINDA VISTA IRRIGATION DISTRICT, San Diego Co.
For proposed debt compromise see "State and City Section" for May 1908 and V. 81, p. 43.

LODI. J. M. McMahon, Clerk.
This city is in San Joaquin County. Incorporated in 1906.

LOANS—	When Due.
Sewer Bonds.	
5s '08 J-J $46,667c	July 1 '11-'38
Light and Water Bonds.	
5s '08 J-J $70,933c	July 1 '11-'38

INTEREST is payable in Lodi.

BOND. DEBT Mch 1911 $117,600
Assessed valuation 1910 1,337,889
(Assessment about ½ actual value.)
Total tax rate (per $1,000) '10 $33.00
Population in 1910 (est.) 3,500

LONG BEACH. I. S. Hatch, Aud.; C. O. Boynton, Clerk.
This city is in Los Angeles County. Inc. city of first class Jan. 6 1908. Local water-works company has offered to sell plant to city. V. 92, p. 1127.

LOANS—	When Due.
City-Hall Bonds.	
5s '98 $6,750	1938
Park Bonds.	
5s '98 $3,562 50	1938
Bath-House Bonds.	
5s '98 $3,000	1938
Wharf Bonds.	
5s '01 $5,280	1941
7s '94 3,000	1914
Pier Bonds.	
5s '03 $87,500	
5s '06 13,000	1922
Sewer Bonds.	
5s '03 $29,750	1943
Public-Hall Bonds.	
5s '05 $26,000	1935
Fire-Apparatus Bonds.	
5s '05 $26,500	1935
Water-Frontage Bonds.	
4½s'09 $245,000	1949
Street Bonds.	
7s g '11 Jan $72,000	Jan 2 '12-'21

BOND. DEBT Feb 1 1911 $410,109
Total assessed val. 1910 24,560,278
(Assessment about ½ actual value.)
Total tax rate (per $1,000) '10 $12.75
Population in 1900 2,252
Population in 1910 17,809
INTEREST payable at State Bank of Long Beach.

LONG BEACH CITY SCHOOL DISTRICT. Albert Johnson, Clerk.

LOANS—	When Due.
5s '08	$43,000 1918

BOND. DEBT Jan 1 1911 $159,500
Assessed valuation 1908 19,627,101
School tax rate (per M) '09-'10 $3.00

LONG BEACH HIGH SCHOOL DISTRICT.

LOANS—	When Due.
5s g '10 A-O $234,000	Apr 25 '12-'50

BOND. DEBT Apr 1911 $234,000
INT. payable at County Treas. office.

LORDSBURG. Arthur Durward, Pres. Board of Trustees.
This place is in Los Angeles County.

LOANS—	When Due.
Water-Works Bonds.	
5s '10 J-J $36,000	Jan 1 '14-'49

TOTAL BOND. DEBT (?)
Population in 1910 954

LOS ANGELES. Jno. S. Myers, Auditor.
This is the county seat of Los Angeles County. All bonds are exempt from taxation in California. City was founded in 1781; incorporated in 1850. On June 12 1907 city voted to issue $23,000,000 Owens River water-supply bonds. Up to April 1911 $17,659,500 of these bonds had been issued. An election held in the city March 26 1909 under recall provision of the city charter resulted in the election of George Alexander as Mayor to succeed ex-Mayor Harper. V. 88, p. 955. Mayor Alexander was re-elected at regular city election in Nov. 1909. In Aug. 1909 it was voted to consolidate with the city of Wilmington (V. 89, p. 427) and with the city of San Pedro, V. 89, p. 488. Early in 1910 city of Hollywood was consolidated. V. 90, p. 391.

LOANS—	When Due
Bridge Bonds	
4s '98 J-J $16,100c	July 1 '11-'39
3¾s'03 J-D 82,500c	June 1 '12-'43
Detention Hospital Bonds.	
3¾s'04 J-D $42,500c	June 1 '12-'44
Fire Department Bonds.	
4s '98 J-J $105,000c	June 1 '12-'39
Impounding Reservoir Bonds.	
3¾s'04 J-D $127,500c	June 1 '12-'44
Main and Lateral Sewer Bonds.	
4s g'06 J-J $258,750c	July 2 '11-'46
Park Bonds.	
4s '98 F-A $7,000c	Aug 1911-'39
Outfall Sewer Bonds.	
5s '92 M-N $38,000c	Nov 1 '11-'12
3¾s'03 J-D 825,000c	June '12-'43
School Improvement	
4½s'95 J-J $191,250c	July 1 '11-'35
Refunding Bonds.	
4s g '97 J-D $181,500c	July 1 '11-'37
Polytechnic High School.	
3¾s'03 J-D $160,000c	June 1'12-1943
Police Station Bonds.	
4½s'95 J-J $25,000c	July 1 '11-'35
Tunnel Bonds.	
4s '98 F-A $112,000c	Aug 1 '11-'38
Storm Drain Bonds.	
3¾s'03 J-D $320,000c	June '12-'43
Water Works Bonds.	
4½s'95 J-J $18,750c	July 1 '11-'35
4s g '05 M-N 1,312,500c	Nov 1 '11-'45
3¾s'01 A-O 1,550,000c	Oct 1 '11-'41
3¾s'04 J-D 250,000c	June 1 '12-'31
Owens River Bonds.	
4s '07 J-D $1,033,600c	Dec 31 '14-'47
4½s'07 J-D 16,625,900c	Dec 31'14-'47
Public School.	
3¾s'03 J-D $384,000c	June 1 '12-'43
Hollywood (*annexed*)—	
5s '05 $10,000	July 1 '11-'20
5s '06 3,000	Sept 1 '11-'16
5s '07 12,000	Dec 1 '11-'22
4½s'07 82,000	July 1 '11-'22
San Pedro (*annexed*)—	
5s '04 $21,000	Nov 1 '11-'24
5s '06 32,000	Nov 1 '11-'26
Wilmington (*annexed*)—	
5s '08 M-N $92,500	May 1 '12-'48

BOND. D'T Mch 20 '11 $23,964,200
Assessed valuation, real 273,999,520
Assessed val, personal 58,885,404
Tot. assessed val, '10-'11 332,884,924
(Assessment about 3-5 actual value.)
City tax (per $1,000) '10-11 $14.30
Population in 1900 102,479
Population in 1905 201,349
Population in 1910 (Census) 319,198

INTEREST on the Owens River bonds is payable at the office of Kountze Bros., New York.

DEBT LIMITATION.—The revised city charter limits its debt to 3% of the assessed value of all taxable real and personal property within the city for all purposes, except water, gas, electric light and power, wharves, docks, piers, warehouses, &c., on water front, harbor improvements and for any revenue-producing public utility. For any or all of these purposes a further indebtedness may be incurred, not exceeding 12% of such assessed value.

LOS ANGELES CITY SCHOOL DISTRICT. J. B. Monlux, Deputy Supt.

4½s'95	$198,900
($7,650 payable annually.)	
3¾s'03	408,000
($12,000 payable annually.)	
4s '06	468,000
($13,000 payable annually.)	
4¾s'09	234,000
($6,000 payable annually.)	
Cahuenga School Bonds (*assumed*).	
5s '04	$26,000
($1,000 payable annually.)	
4½s'09	25,000
($1,000 payable annually.)	
Coldwater School Bonds (*assumed*)	
6s '02	$1,000
($500 payable annually.)	
5s '06	3,000
($500 payable annually.)	
Gardena School Bonds (*assumed*).	
5s '04	$3,500
($500 payable annually.)	
Hollywood School Bds. (*assumed*).	
5s '05	$5,000
4½s'08	30,000
($1,000 payable annually.)	
Howard Sschool Bonds (*assumed*).	
5s '06	$3,000
($500 payable annually.)	
San Pedro School Bds. (*assumed*).	
6s '04	4,200
($300 payable annually.)	
5s '05	11,000
($1,000 payable annually.)	
Sunnyside School Bonds (*assumed*)	
5s '06	$13,000
($1,000 payable annually.)	
Terminal School Bonds (*assumed*).	
5s '05	$3,250

BOND. DEBT July 1 '10 $1,533,850
Assessed val. 1910-11 360,206,909
(Assessment about 2-5 actual value.)
School tax (per $1,000) '10-'11 $4.30

INTEREST is payable in Los Angeles.

LOS ANGELES CITY HIGH SCHOOL DISTRICT. J. B. Monlux, Deputy Superintendent.

Polytechnic High School Bonds.	
3¾s'03	$165,000
($5,000 payable annually.)	
4s '06	208,000
($13,000 payable annually.)	
4¾s'09	468,000
($12,000 payable annually.)	
Jewell School Bonds (*assumed*).	
4½s'06	$16,000
($1,000 payable annually.)	
Hollywood High Sch. Bds. (*assu'd*)	
5s '04	$45,500
($3,250 payable annually.)	
5s '10	100,000
($4,000 payable annually.)	

BOND. DEBT July 1 '10 $1,063,500
Assessed val, 1910-11 360,206,909
(Assessment about 2-5 actual value.)
School tax (per $1,000) '10-'11 $2.10

INTEREST payable in Los Angeles.

LOS ANGELES CO. W. A. Lewis, Aud.; H. J. Leland, Clerk.
County seat is Los Angeles. The highway bonds given below are part of an issue of $3,500,000. V. 91, p. 1115.

LOANS—	When Due.
Highway Bonds.	
4½s g '09 F-A $2,100,000	Feb 1 '15-49

BOND. DEBT May 1911 $2,100,000
Sinking fund Oct 1910 44,040
Total assessed val. '10-11 $31,400,559
(Assessment is about 33% act. val.)
State & Co. tax (per $1,000) '10-11 $9.00
Population in 1900 170,298
Population in 1910 504,131

INTEREST is payable at the office of Kountze Bros., New York, who are the fiscal agents for this county.

MENDOCINO COUNTY. Geo. A. Johnson, Treasurer.

County seat is Ukiah.

LOANS—	When Due.
Refunding Bonds.	
4s '01 J-J $72,500c	July 1 '11-39
BOND. DEBT Oct 1910	$72,500
Total assessed val 1910	16,654,772

(Assessment about ⅓ actual value.)
State & Co tax (per $1,000) 1910 Inside $15.00, Outside 19.00
Population in 1900 20,465
Population in 1910 23,920
INTEREST payable in Ukiah.

MERCED COUNTY. J. P. Thornton, Clerk.

County seat is Merced. Bonds are exempt from taxation.

LOANS—	When Due.
Refunding Bonds	
4s g 03 Dec $60,000c	Dec 1 '11-'16
BOND. DEBT Oct 1910	$70,000
Assessed valuation 1910	21,671,856
(Assessment about ¾ actual value)	

State & Co tax (per $1,000) 1910 Inside $14.50, Outside 20.00
Population in 1900 9,215
Population in 1910 15,148
INTEREST is payable in Merced.

MODESTO. W. O. Thompson, Clerk.

This city is in Stanislaus County. Incorporated 1884.

LOANS—	When Due.
6s ---	$9,167 Dec 1 '11-'12
Fire Water, Sewer & Street Bonds.	
5s g '09 J-D	$4,000c Dec 1 '11-'12
	39,000c Dec 1 '13-'25
	18,000c Dec 1 '26-'28
5s '10 J-D	97,500c Dec 1 '11-'49

BOND. DEBT Oct 1910 $175,750
Assessed valuation 1909 2,295,425
(Assessment about ⅓ actual value.)
Total tax rate (per $1,000) '09 $15.00
Population in 1909 (est.) 4,500
INTEREST payable in Modesto.

MODESTO IRRIGATION DISTRICT. C. S. Abbott, Sec.

This district (P. O. Modesto) is in Stanislaus County. All bonds are tax-exempt.

LOANS—	When Due.
5s J-J	$1,009,011c Jan '23-42
5s J-J	332,000c Jan 25-44
6s g J-J	18,000c Jan '14-23
5s '09 J-J	196,000c 1929-1939
(Part due each year.)	
Reservoir-Completion Bonds.	
5s '11 J-J	$50,000 Jan 1 '31-'41

Bonds, coupons and warrants not yet exchanged. $1,451
TOTAL DEBT May 1911 $1,608,462
Assessed valuation 1910 5,709,375
Tax rate (per $1,000) 1910 $25.50
Population in 1911 (est.) 10 000
INTEREST payable at Treasurer's office and First Nat. Bk., Modesto.

MONROVIA. C. H. Reed Jr., Clerk.

Monrovia is in Los Angeles County.

LOANS—	When Due.
6s July	$24,000 July 1 '11-34
4.20s '07 Ann	10,000
Water Bonds	
6s July	$17,500 July 1 '11-38
6s July	14,500 Mch 12 '12-40
5s '07 Ann	15,000
5s '08 ---	10,000
(Matur. part yrly. on Mch 1 up to '28)	
6s '09 J-J	$16,000 July 1 '11-'42
5s g '11 J-J	48,750c Jan 1 '12-'50

Sewer Bonds.
5s g '11 J-J $117,000c Jan 1 '12-'50
Park Bonds.
5s '05 J-D $15,955 Dec 1 '11-41
Building Bonds.
5s '05 J-D $6,995 Dec 1 '11-45
BOND. DEBT Oct 25 1910 $135,000
Total assessed val. 1910-11 2,691,096
(Assessment about 2-3 actual value.)
City tax (per $1,000) 1909 $14.50
Population in 1900 1,205
Population in 1910 3,576

INTEREST on the bonds of 1911 is payable at the City Treasurer's office; on other bonds in Los Angeles.

MONROVIA CITY SCHOOL DISTRICT. F. S. Whitcomb, Clerk.

LOANS—	When Due
5s '08 ---	$7,111 1911-1918
BOND. DEBT Jan 1 1911	$57,750

Assessed valuation 1910 $2,860,000
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1910 $7.60

MONROVIA HIGH SCHOOL DISTRICT. F. S. Whitcomb, Clerk.

LOANS—	When Due.
5s g '10 Sep	$87,000 Sept 12 '13-'41
	28,000 Sept 12 '42-'48
	10,000 Sept 12 '49-'50

BOND. DEBT Jan 1 1911 $125,000
INTEREST payable at County Treasurer's office in Los Angeles.

MONTEREY. Geo S. Gould, Jr., Clerk.

This city is in Monterey County.

LOANS—	When Due.
Municipal Improvement Bonds.	
5s g '09 J-J	$146,250c Jan 2 '12-'51
BOND. DEBT Mch 1911	$146,250

Assessed valuation 1911 $2,267,592
(Assessment about 2-5 actual value.)
Total tax (per $1,000) 1910 $12.50
Population in 1900 1,748
Population in 1911 (est.) 4,950
INTEREST is payable at the City Treasurer's office.

NATIONAL CITY HIGH SCHOOL DISTRICT. J. F. Schwartz, County Treasurer (P. O. San Diego).

A district in San Diego County.

LOANS—	When Due.
Building Bonds.	
5s '11 Jan	$25,000 Jan 9 '17-'41

TOTAL BONDED DEBT (?)

OAKDALE IRRIGATION DIST. M. P. Kearney, Sec'y.

This district (P. O. Oakdale) is in Stanislaus County. The bonds below are part of an issue of $1,600,000.

LOANS—	When Due.
5s '10 J-J	$345,000c
BOND. DEBT May 1911	$345,000
Assessed valuation 1910	2,160,355

Tax rate (per $1,000) 1910 $26.20
INTEREST payable at the District Treasurer's office.

OAKLAND. Frank K. Mott, Mayor; Geo. E. Gross, Aud.

Oakland is the county seat of Alameda County. Incorporated 1854. Commission form of government adopted Dec. 8 1910. V. 91, p. 1658.

LOANS—	When Due.
McElroy Bonds.	
4½s g '09 J-J	$*1,716,000 Jan 1 '12-50
School-Building Bonds.	
5s '92 J-J	$40,000c July 15 '11-'12
Refunding Bonds	
4s g '97 M-S	$94,500c Sept 1 '11-'37
Sewer Bonds.	
4½s g '05 J-J	$529,650c Jan 15 '12-'47
Park Bonds.	
4½s g '07 J-J	$892,800c Jan 15 '12-'47

BOND. DEBT Mch 20 '11 $3,272,950
Tot. assessed val. '10 '11 126,918,550
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) 1910-1911 -- Old City $30.60, Annex of '91- 30.50, Annex of '97- 30.20, Annex of '09- 27.60
Population in 1900 66,960
Population in 1910 (Census) 150,174

INTEREST on all bonds payable at City Treasurer's office; school and sewer bonds can also be paid at National Park Bank, New York. The McElroy bonds can also be made payable at Nat. City Bank, N. Y. City.
* Bonds are exempt from all taxes.

OAKLAND SCHOOL DISTRICT. R. B. S. York, Dep. Supt. City Schools.

LOANS—	When Due.
5s '92 ---	$40,000c
4s '04 J-J	816,000c July '11-'44
4s '06 J-J	252,000c
BOND. DEBT Mch 1911	$1,108,000

Total assessed val. 1910 $107,793,550
(Assessment about ⅓ actual value.)
School tax (per $1,000) 1910 $4.40
Bonds are exempt from taxation.
INTEREST is payable in Oakland

ONTARIO. R. O. Brackenridge, Clerk.

This town is in San Bernardino County. The bonds below are part of an issue of $175,000.

LOANS—	When Due.
Water Bonds.	
5s '11 J-J	$155,000
(Maturity beginning in 1912.)	

TOT. BOND. DEBT (?)

OROVILLE. E. J. Mitchell, Clerk.

This city is in Butte County.

LOANS—	When Due.
Levee Bonds (*Tax-Exempt*).	
5s J-J	$76,000c
$2,000 payable annually on July 1)	
Sewer Bonds (*Tax-Exempt*).	
5s J-J	$120,000c
($3,000 payable annually.)	

BOND. DEBT Apr 1 1911 $196,000
Total assessed val. 1910 1,694,966
(Assessment about ⅓ actual value.)
City tax rate (per $1,000) '10 $20.00
Population in 1911 (est) 4,500
INTEREST is payable in Oroville.

PALO ALTO. Frank Kasson, Clerk.

This city is in Santa Clara County. Incorporated July 1 1909.

LOANS—	When Due.
Water Bonds	
5s A-O	$26,000c
Sewer Bonds.	
5s A-O	$28,000c
Improvement Bonds.	
5s A-O	$32,000c
5s A-O	67,500c
5s g '09 J-J	13,650 July 1 '11-'49

BOND. DEBT May 3 1911 $170,625
Assessed valuation 1910 3,843,211
(Assessment about 50% actual value)
Tax rate (per $1,000) 1910 $27.05
Population in 1900 1,658
Population in 1910 (est.) 6,000
INTEREST payable in Palo Alto.
Bonds are tax exempt.

PASADENA. Heman Dyer, Clerk; D. D. Kellogg, Auditor.

This city is in Los Angeles County. Incorporated June 14 1886.

LOANS—	When Due.
Improvement Bonds	
4s g '02 J-J	$83,600c&rJan 2 '12-'22
4s g '02 J-J	114,700c&rJan 2 '12-'42
Water Bonds.	
4s '05 M-N	$21,875c May 1 '12-'45
Electric-Light Bonds.	
4s '09 M-S	$142,500c Mch 1 '12-'49
Electric-Light and Fire Bonds.	
4s '06 J-J	$175,000c July 1 1946

Electric-Light and Sewer Bonds.
4½s '08 A-O $95,000c Apr 1 1948
BOND. DEBT Mch 15 '11 $632,675
Total assessed val. '10-'11 45,075,900
Total assessed val. 1910 37,929,671
(Assessment about 60% actual value)
City tax rate (p. $1,000) '10-11 $9.80
Population in 1900 9,117
Population in 1910 (Census) 30,291
INTEREST payable in Pasadena
TAX FREE.—All the above bonds are exempt from taxation.

PASADENA CITY SCHOOL DISTRICT. A. L. Hamilton, Supt.

Includes the City of Pasadena and North and East Pasadena.

LOANS—	When Due.
School Bonds.	
4½s '02	Sept $60,000c Sept 15 '11-'22
4s '03	Sept 50,000c Sept 8 '13-'37
4½s '04	Oct 40,000c Oct 24 '11-'18
4s '06 M-N	140,000c Mch 12 '12-'39

4½s '08 $150,000c Mch 1 '13-'42
TOTAL DEBT May 6 1911 $440,000
Assessed valuation 1910 36,753,649
(Assessm't abt. 33 to 40% actual val)
School tax (per $,1000) 1910 $7.30
INT. at County Treasurer's office.

PATTERSON SCHOOL DISTRICT. S. B. Mitchell, County Clerk. P. O. Modesto.

A district in Stanislaus County.

LOANS—	When Due.
Building Bonds.	
5s '11 Feb	$25,000 Feb 14'16-'40

TOTAL BOND. DEBT (?)

PIEDMONT.

This place (P. O. Oakland) is in Alameda County.

LOANS—	When Due.
Improvement Bonds.	
5s '10 ---	$116,000

BOND. DEBT May 1911 $116,000
Assessed valuation 1910 3,492,551
Tax rate (per $1,000) 1910 $12.00

PLUMAS COUNTY. H. P. McBeth, County Auditor.

Quincy is the county seat. All bonds are tax-exempt.

LOANS—	When Due.
Refunding Bonds.	
4s A-O	$35,100c 1934
Bridge and Highway Bonds.	
4s g '07 A-O	$40,000c Oct 1 1917
	20,000c Oct 1 1922
	20,000c Oct 1 1927
	20,000c Oct 1 1932

BOND. DEBT Apr 1911 $135,100
Total assessed val. 1910 7,132,506
(Assessment about 3-5 actual value.)
State&Co.tax(per$1,000) '10 $18.00
Population in 1910 5,259
INTEREST is payable at the office of the County Treasurer.

POMONA. T. R. Trotter, Clerk.

This city is in Los Angeles County. Incorporated Jan. 1888. All bonds are tax-exempt.

LOANS—	When Due.
Sewer Bonds.	
5s '00 J-D	$22,500c 1943
Park Bonds.	
4s '03 J-D	$24,750c 1943
School Bonds.	
4s '03 J-D	$24,750c 1943
4½s '07 J-D	37,000c July 1 '11-'47

City-Hall Bonds.
4½s '09 J-J $29,250c July 1 '11-'49
4½s '09 J-J 22,425c July 1 '11-'49
BOND. DEBT Mch 1911 $160,675
Assessed valuation 1910 6,379,727
(Assessment about ⅓ actual value)
Total tax (per $1,000.) 1910 $15.00
Population in 1910 10,207
INTEREST is payable at the City Treasurer's office.

PORTERSVILLE SCHOOL DISTRICT.

A district (P. O. Portersville) in Tulare County.

LOANS—	When Due.
5s '11 F-A	$45,000 Feb 1 1941

TOTAL BONDED DEBT (?)

PRINCETON JOINT HIGH SCHOOL DISTRICT.

A district in Colusa County.

LOANS—	When Due.
Building Bonds.	
5s '10 J-D	$30,000 Dec 1 '12-'41

TOTAL BONDED DEBT (?)

REDLANDS. R. Warner Thomas, Clerk.

This city is in San Bernardino County. Incorporated Nov. 1888.

LOANS—	When Due
City Bonds.	
6s g M-N	$5,000c May 1 1912
Fire Hall Bonds.	
4½s g M-N	$1,000c Nov 1 '11-'12
Municipal Improvement Bonds	
4½g '05 J-J	$87 500c July 15 '11-'45
Special Improvement Bonds.	
5s g '07 J-J	$40,000 Jan 15 '12-'27

Public Park Bonds.
4½g '07 F-A $12,000c Aug 1 '11-'22
10,000c Aug 1 '23-'27
5s '11 M-S 80,000 Mch 1 '12-'51
BOND DEBT May 13 1911 $243,000
Assessed valuation 1910 8 403,249
(Assessment about 1-3 actual value.)
City tax rate (per $1,000) '10 $13.00
Population in 1900 4,797
Population in 1910 10,449

INTEREST on the 6% city bonds is payable at the Chase Nat. Bank, New York; on all other bonds at office of City Treasurer.

REDLANDS SCHOOL DISTRICT. C. H. Covell, Superintendent.

LOANS—	When Due.
5s '01 ---	$16,000 Aug 22 '12 '19
5s '02 ---	13,000 Sept 15 '11-'23
5s '02 ---	21,000 May 26 '12-18
	4,000 May 26 1919
5s '03 ---	4,000 Apr 13 '20-'21
	1,000 Apr 13 1922
5s '04 ---	12,000 Mch 8 '12-'23

5s '07 --- $52,000 July 17 '11-23
5sg '08 Aug 50,000c Aug 24 '23-'32
5s g '10 Apr 80,000 1915-1934
5,000 1935
BOND. DEBT Sept 1 1910 $151,000
Assessed valuation 1910 8,580,228
(Assessment about ½ actual value)
School tax rate (per $1,000) '10 $14.30
INTEREST is payable at County Treasurer's office in San Bernardino.

RIVERSIDE. C. R. Stibbens, City Auditor.

This city is the county seat of Riverside County. Incorporated 1883.

LOANS—	When Due.
Street Improvement Bonds.	
5s '95	s.-an.$55,250c Aug 1 '11-'35
Electric-Light Imp't Bonds.	
5s '95 F-A	$25,000c Aug 1 '11-'37
Steam Power Plant Bonds.	
4s g '00 J-D	$29,250c June 1 '12-'40
Fairmont Park Bonds.	
4½s g '11 M-S	$30,000c Mch 1 '12-'31

Fire Dept. Bonds.
4½s g '11 M-S $20,000c Mch 1 '12-'31
BOND. DEBT Mch 1911 $162,750
Total assessed val. 1910-'11 9,391,670
(Assessment abt. 30% actual value.)
City tax rate (per $1,000) '10 $15.00
Population in 1900 7,973
Population in 1910 15,212

INTEREST on steam power plant bonds payable at Riverside; on the bonds of 1911 at the City Treasurer's office; other bonds at N. Y.

RIVERSIDE CITY SCHOOL DISTRICT A. N. Wheelock, Supt.

All bonds are tax-exempt.

LOANS—	When Due.
4s g F-A	$40,000c 1911-1920
5s June	2,000c June 18 '1911
	1,000c June 18 1912
5s '08 Feb	40,000c 1913-1922
4½s '10 F-A	250,000c Aug 3 1920-'39

BOND. DEBT Mch 23 1911 $333,000
Assessed valuation 1910 10,113,394
(Assessm't 30 to 50% actual val.)
School tax (per $1,000) 1910 $6.90
Population in 1911 (est.) 15,000
INT. payable at County Treasury.

RIVERSIDE COUNTY. Geo. H. Brown, Auditor.

Riverside is the county seat. All bonds are tax-exempt.

LOANS—	When Due.
Court-House Bonds.	
4s g '02 M-S	$150 000c Sept 1 '13-'42
BOND. DEBT Mch 1911	$150,000
Total assessed val. '10	$26,925,831

(Assessment about 2-5 actual value.)
State & Co. tax per $1,000) '10 Inside $12.00, Outside 18.00
Population in 1900 17,804
Population in 1910 34,696
INTEREST is payable at County Treasurer's office.

SACRAMENTO. E. Haynes, Aud.: A. E. Carey, Deputy.

This city is the county seat of Sacramento County and the capital of the State and was re-incorporated April 23 1863. See "State and City Section" for Nov. 27 1909 for delinquency in payment of original debt. All bonds are tax-exempt.

LOANS—	When Due.
Levee and Sewer Bonds.	
4s g '05 J-J	$136,316c Jan '12-'38
(Subject to call at any time.)	
5s '94 J-J	$5 000c Jan 1 '12-'13
(Subject to call at any time.)	
4s g '08 J-J	$190,000c Jan 1 1948
(Subject to call at any time.)	
High-School Bonds	
4s '05 J-J	$170,000c Jan 1 '12-'45
(Subject to call at any time.)	
4s '08 J-J	$46,000c
4s '08 J-J	70,000c July 1 '11-'38
(Subject to call any time.)	
City-Hall Bonds.	
4s '07 J-J	$277,500c July 1 '11-'47

Water-Main Bonds.
4s '03 J-J $118,065c Jan 1 '12-'41
(Subject to call at any time.)
Old bonds outstanding $7,100
BOND. DEBT Mch 1911 $1,014,100
Assessed valuation, real 30,339,350
Assessed val., personal 6,229,700
Total valuation 1910 36,569,050
(Assessment about 50% actual value.)
City tax (per $1,000) 1910 $16.00
Population in 1890 26,386
Population in 1900 (Census) 29,282
Population in 1910 (Census) 44,696

INTEREST payable in Sacrament

SACRAMENTO COUNTY. L. P. Williams, Auditor.

County seat is Sacramento.

LOANS—	When Due.		
Refunding Bonds.			
4½s'92 J J	$57,000c	July 1	1912
4½s'93 J-J	43,000c	July 1	1913
Bridge Bonds.			
4½s'08 J-D	225,000	Dec 10	'17-'48
Court-House and Jail Bonds.			
4½s'08 J-D	$660,000	Dec 10	'17-'48
Road Bonds.			
4½s'08 J-D	$600,000	Dec 10	'17-'48

BOND. DEBT Oct 1910..$1,585,000
Floating debt..... 25,000
Value of Co. property ('09) 562,268
Total assessed val. 1910..61,646,032
(Assessment about 60% actual value)
State & Co. tax per $1,000), 1910 { Inside...$15 53 / Outside - 20.00
Population in 1900.....45,915
Population in 1910.....67,806

INTEREST is payable at Kountze Bros., New York.
OPTIONAL.—All of the county's bonds, except those of 1907, are subject to call on forty days' notice.

SALINAS CITY. John J. Kelly, City Clerk.

This city is in Monterey County. Incorporated Feb. 11 1903.

LOANS—	When Due.		
Sewer Bonds.			
5s '97 J-J	$26,000c	Jan 2	'12-'37
City Hall Bonds			
5s g '06 J-D	$45,000c	Dec 31	'11-'46
School Bonds			
5s '09 J-J	$21,000c	Jan 2	'12-'39
5s '06 J-D	13,500c	Dec 31	'11- 46

BOND. DEBT July 1 1910..$108,875
Assessed valuation 1910...2,465,177
(Assessm't about 3-5 actual value.)
Total tax rate (per $1,000) '10 $27.50
Population in 1900.....3,304
Population in 1910 (est).....5,000
INTEREST payable at City Treasurer's office.

SAN BERNARDINO. P. J. Dubbell, Auditor.

This city is located in San Bernardino County. Incorporated 1886.

LOANS—	When Due.		
Water Bonds			
4s '03 A-O	$130,400c	Apr 1	12-'43
4s '03 A-O	54,400c	Apr 1	12-'43
Improvement Bds.— *(Tax-Exempt)*			
4½s'08 A-O	$104 500		1911 1948

BOND. DEBT July 1 '10.. $297,825
Sinking fund..... 9,001
Total assessed val. '10-'11..5,623,053
(Assessm't about 3-5 actual value.)
Total tax (per $1,000) '10-'11..$36.00
Population in 1900..... 6,150
Population in 1910.....12,779

INTEREST is payable at City Treasurer's office and in New York.

SAN BUENVENTURA. Edwin Isensee, Clerk.

This city (P. O. Ventura) is in Ventura County. Incorporated 1866. Reincorporated 1905. All bonds are tax-exempt.

LOANS—	When Due.		
Municipal Improvement Bonds.			
5s g '07 J-D	$124,989c	Dec 30	'11-'37
(Part due each year.)			
Park Bonds.			
5s g '07 J-D	$8 075c	Dec 1	'11-'27
(Part due each year.)			
Street Bonds.			
5s g '03 M-N	$1,300c	May 1	1923
(Part due each year.)			
5s g '03 M-N	2,300c	May 1	1923
(Part due each year.)			
Town-Hall Bonds.			
5s g '03 M-N	$5,200c	May 1	1923
(Part due each year.)			
Sewer Bonds.			
5s '03 M-N	$5,200c	May 1	1923
(Part due each year.)			

BOND. DEBT Mch 20 1911 $147,064
Total assessed val. '10-11..1,682,318
(Assessment about ½ actual value.)
Tax rate (per $1,000) '10-'11..$18.00
Population in 1910.....2,945
INT. payable at city treasury.

SAN DIEGO. J. N. Newkirk, City Auditor.

This is the county seat of San Diego County. Inc. Jan. 1 1835. All bonds are tax-exempt.

LOANS—	When Due.		
Water Bonds.			
4½s'01 J-J	$465,000c	July 1	'11-'41
4½s'03 J-J	164,175c	July 1	'11-'43
4½s'05 A-O	47,250c	Oct 1	'11-'45
4½s'07 J-D	53,108c	June 1	'12-'47
($1,500 payable each year.)			
4½s'07 J-D	$237,871c	June 1	'12-'40
($7,000 payable each year.)			
4½ g '11 J-J	$333,000c	Jan 1	'12-'48
	7,000c	Jan 1	1949
Bridge Bonds.			
4½s'03 J-J	$1,500c	July 1	'11-'13
Sewer Bonds.			
4½s'03 J-J	$115,500c	July 1	'11-'43
4½s'07 J-D	46,894c	June 1	'12-'43
($1,500 payable each year.)			
4½s'07 J-D	$2,648c	June 1	'12-'17
($500 payable each year.)			
4½s'07 J-D	$10,834c	June 1	'12-'33
($500 payable each year.)			
4½s'07 J-D	$2,389c	June 1	'12-'16
($500 payable each year.)			
4½s'07 J-D	$30,112c	June 1	'12-'42
($1,000 payable each year.)			
4½s'07 J-D	$3,500c	June 1	'12-'18
($500 payable each year.)			
4½s'07 J-D	$7,500c	June 1	'12-'26
4½ g '11 J-J	92,500c		
4½ g '11 J-J	26,000c	Jan 1	'12-'41
4½ g '11 J-J	74,000c	Jan 1	'12-'48
	500c	Jan 1	1949
Refunding Bonds.			
4½s'98 J-J	$175,500c	Jan	1912-'38
($6,500 payable each year.)			
Fire Dept. Bonds.			
4½s'03	$30,000c	July 1	'11-'40
4½s'07	$57,000c	June 1	'12-'40
($2,000 payable each year.)			
"B" Street Conduit Bonds.			
4½s'05 A-O	$65,625c	Oct 1	'11-'45
Reservoir Bonds.			
4½ g '07 J-D	$135,933c	June 1	'12-'45
($4,000 payable each year.)			
Boulevard and Road Bonds.			
4½ g '07 J-J	$62,000c	June 1	'12-'42
Cemetery Road Bonds.			
4½s'07 J-D	$3,000c	June 1	'12-'17
Concrete Culvert Bonds.			
4½s'07 J-D	$44,000c	June 1	'12-'41
($1,500 payable each year.)			
Park Bonds.			
4½ g '11 J-J	$250,000c		

BOND. DEBT Jan 1 1911 $1,791,259
Water bonds (included)...1,115,857
Assessed valuation, real...7,071,132
Assessed val., personal...36,227,887
Total valuation 1910.....43,299,019
(Assessment about ½ actual value.)
City tax (per $1,000) 1910....$13.00
Population in 1900.....17,700
Population in 1910 (Census)..39,578

INTEREST payable in San Diego

SAN DIEGO SCHOOL DISTRICT. John F. Schwartz, County Treasurer.

(P. O. San Diego.)

LOANS—	When Due		
4s g '06	July $96,000c	July	'11-'26
5s '07	July 150,000c	July 5	'13-'27
4½s'09 s-an	45,000c		1921-1929

BOND. DEBT Sept 1910..$291,000
Assessed valuation 1910..31,843,648
(Assessment about 2-3 actual value.)
School tax rate (per $1,000) '10- $6.00
INTEREST is payable at County Treasurer's office.

SAN DIEGO HIGH SCHOOL DISTRICT. John F. Schwartz, County Treasurer. (P. O. San Diego.)

LOANS—	When Due.		
5s g '05 M-S	$135,000c	Sept	'11-'25
5s '11 Feb	180,000	Feb 6	'17-'46
	20,000	Feb 6	'47-'51

BOND. DEBT Feb 1911...$235,000
Assessed valuation 1910 ..31,843,648
(Assessment about 2-3 actual value
School tax rate (per $1,000) '10 -$6.00
INTEREST payable at County Treasurer's office

SAN DIEGO COUNTY. John F. Schwartz, Treasurer.

San Diego is the county seat. Of the total of bonds given below, $600,000 were delivered up to date of statement.

LOANS—	When Due.		
Highway Bonds.			
4½s g'09 A-O	$899,000c	Oct 1	'11-'39
	320,000c	Oct 1	'40-'49

BOND. DEBT Oct 1910..$1,219,000
Assessed valuation 1910..$44,586,995
State & Co. tax per $1,000 1910 { Inside 14.00 / Outside 20.00
Population in 1910.....61,665
INTEREST payable in San Diego.

SAN FRANCISCO. W. R. Haggerty, Clerk Board of Superv.

San Francisco is in San Francisco County, and the financial statement given below is for both city and county. On Nov. 5 1907 the city voted in favor of 21 amendments to the City Charter. V. 85, p. 1418.

Earthquake and Fire.—This city was visited by an earthquake on April 18 1906, and the subterranean upheaval, together with the fires resulting therefrom, caused the loss of many lives and the destruction of property to the estimated value of several hundred millions of dollars. The territory destroyed by fire covered 2,500 acres, or about four square miles. See V. 82, p. 945, 999 and 1060. A compilation of the New York State Insurance Department revealed a gross insurance loss of $222,836,307 and a net loss after deducting re-insurance and estimated salvage of $132,823,067. See V. 82, p. 337. City on Dec. 30 1909 voted $2,020,000 bonds for the reconstruction and operation of the Geary Street Park & Ocean RR. V. 90 p. 64. Up to April 1911 $787,000 of these bonds had been issued. On Jan. 14 1909 $45,000,000 bonds were authorized for construction of a municipal water system with source at Lake Eleanor, in the Sierra Nevada Mountains. V. 90, p. 255. $1,125,000 of these bonds were offered for sale April 17 1911. Only one proposal was received on that day, and this was referred to the Finance Committee. Up to the hour of going to press we were not advised as to what action was taken by the committee. V. 92 p. 1195. The voters on Nov. 15 1910 authorized the issuance of $5,000,000 Panama Exposition bonds. V. 91, p. 1398. See remarks under State of California for constitutional amendments giving authority to issue these and other bonds.

LOANS—	When Due.		
Golden Gate Park Bonds.			
3½s J-J	$278,800c	July 1	'11-'44
Library Bonds.			
3½s J-J	$493,200c	July 1	'11-'22
Mission Park Bonds.			
3½s J-J	$248,200c	July 1	'11-'44
Playground Bonds.			
3½s J-J	$629,000c	July 1	'11-'44
Hospital Bonds			
3½s J-J	$100,000c	July 1	11-'14
5s '08 J-J	1,320,000	July 1	'13-'32
Sewer Bonds.			
5s '08 J-J	$2,600,000	July 1	'15-'54
Polytechnic High-School Bonds.			
4½s'10 J-J	$144,000	July 1	'14-'37
Fire-Protection Bonds.			
5s '08 J-J	$4,200,000	July 1	'16 '55
City Jail and Hall of Justice.			
3½s J-J	$174,000c	July 1	'11-'20
5s '08 J-J	860,000c	July 1	'12-'31
Water-Supply Bonds.			
4½s'09 J-J	$400,000	Jan 1	'12-'15
Geary Street Ry. Bonds.			
4½s'10 J-J	$787,000	July 1	'15-'34

Special bonds made payable by statute from taxes on lands benefited:
Montgomery Avenue bonds.....$1,579,000
Dupont Street bonds, 7s, amount outstanding..... 285,000

The Dupont Street bonds have long been involved in litigation, but the U. S. Circuit Court in Sept. 1903 ruled in favor of the bondholders—the property owners being made liable for the face value of bonds. V. 77, p. 998.

Holders of Montgomery Avenue bonds brought suit against the State to recover the face value and interest aggregating $2,000,000. The Superior Court holds that the State is not liable. V. 78, p. 1565; V. 79, p. 925, 1659, and V. 80, p. 483, 1070; V. 81, p. 1449.

An appeal was taken, which up to Mch. 23 1911 was still pending.

INTEREST is payable in gold in San Francisco.

TOTAL DEBT, SINKING FUNDS, &c.—

	Mch. 23 '11.	Oct. 1 '10.	Oct. 1 '09.
Total bonded debt	$16,307,500	$16,314,500	$12,140,800
Sinking funds	24,456	24,456	19,803
Net debt	$16,283,044	$16,290,044	$12,120,997

CITY PROPERTY.—The following is a description of the property owned by the City and County of San Francisco, as transmitted to the State Comptroller by direction of the Board of Supervisors in March 1911. The water, gas and electric-light plant are not owned by the city.

Park reservations, public squares and improvements	$14,115,300
Fire department, lots and improvements, apparatus, &c	4,046,800
Police department, lots, improvements and furnishings	215,000
Fire alarm and police telegraph, apparatus, &c	260,000
City hall, Hall of Justice, county jails, hospitals, almshouses, lots and improvements and furniture	5,450,000
Cemetery reservation	590,000
Sundry lots	282,600
Channel Street lots from Ninth to Eighteenth streets	120,000
School lots, improvements, libraries, furniture, &c	8,290,750
Garbage system	445,000
Hetch-Hetchy lands	588,440
County-line Water Company, lands and property	30,000
Total	$34.433,890

ASSESSED VALUATION AND TAX RATE.—Assessment 65% to 70% actual value. Assessment decreased in 1906 owing to earthquake.

	Assessed Valuation			Tax Rate
Years.	Real.	Personal,&c.	Total.	per $1,000
1910-11	$433,263,243	$82,156,846	$515,420.089	$20.00
1909-10	406,142,221	86,722,976	492,865,197	19.64
1908-09	349,511,992	104,820,828	454,332,820	19.00
1907-08	327,505,007	102,127,826	429,632,843	18.60
1906-07	287,503,797	88,634,940	376,138,737	17.98
1905-06	402,127,261	122,258,406	524,385,667	16.54
1899-00	285,305,370	119,806,245	405,111,615	16.30
1889-90	241,119,410	64,920,995	306,040,405	17.22
1879-80	166,429,845	51,057,229	217,487,074	19.95
1869-70	69,776,603	44,982,907	114,759,510	30.80

The tax rate for city and county purposes for 1910-11 was $16.47 and for State purposes $3.53 per $1,000 of valuation.

The amount of taxes levied in 1910-11 for city and county purposes was $8,482,497; for State purposes, $1,818,046; total amount of taxes, $10,300,543.

The charter limits taxation to $1 on the $100 for all current expenses except the maintenance of parks, for which purposes is allowed 7 cents additional on the $100.

POPULATION.—In 1910 (Census), 416,912; in 1900 (Census) was 342,782; in 1890 it was 298,997; in 1880 it was 233,959; in 1870 it was 149,473.

SAN JOAQUIN COUNTY. S. A. Carter, Deputy Clerk.

Stockton is the county seat.

LOANS—	When Due.		
Highway Bonds.			
5s g '09 J-J	$1,290,000c		1912-1949
(Part due each year.)			

BOND. DEBT Mch 20 '11 $1,290,000
Assessed valuation 1910..46,589,011
State & Co. tax (per $1,000) '10-$16.15
Population in 1910.....50,731
INTEREST is payable at the County Treasurer's office or at the office of Kountze Bros., New York City

SAN JOSE. Chas. W. Davison, Mayor; Roy Walter, Clerk.

This city is in Santa Clara County. Inc. 1850. Bonds are tax-exempt

LOANS—	When Due.		
Municipal Improvement Bonds.			
4s g '06 A-O	$188,125c	Apr 1	'12-'46
High School Bonds.			
4½s g J-D	$48,750c	June 1	'12-'37
Sewer Bonds			
4½s g J-D	$26,000c	June 1	'12-'37

City-Hall and Fire Bonds.

4½s g F-A	$138,750c	Aug 1	'11-'47

BOND. DEBT June 1911.. $401,625
Total assessed val. 1910..22,381,389
(Assessment about 3-5 actual value)
Total tax rate (p.$1,000) '10-11 $26.80
Population in 1910.....28,946
INTEREST is payable at the office of the City Treasurer.

SAN JOSE SCHOOL DIST. Alex Sheriffs, Supt. City Schools.

LOANS—	When Due.		
4s g '07 Jan	$155,000c	Jan 1	'12-'42
	50,000c	Jan 1	'43-'47
5s '08 M-N	32,000c	May 1	'12-'43

BOND. DEBT Apr 1910.. $243,000
Total assessed val. 1909..20,624,645
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1909..$25.90
INTEREST is payable at the County Treasurer's office

SAN JOSE HIGH SCHOOL DIST. Alex. Sheriffs, Supt of Schools.

Suit was started May 5 1911 to prevent the sale of $200,000 bonds. V. 92, p. 1389.

LOANS—	When Due.		
4s g '07 Jan	$97,066c		1912-1924
	13,000c		1925
	13 000c		1926
	13 000c		1927
5s '08 M-N	17,000c	May 1	'12-'28

BOND. DEBT Apr 1910.. $178,000
Total assessed val. 1909..20,634,645
(Assessment about 3-5 actual value.)
School tax rate (per $1,000) '09.$25.00
INTEREST is payable at the County Treasurer's office.

SAN LUIS OBISPO. W. J. Miles, Clerk.

This city is in San Luis Obispo County.

LOANS—	When Due.		
Improvement Bonds.			
5s g '09 J-J	$170,000c	Jan 1	'12-'49

BOND. DEBT Apr 27 '10..$276,700
Assessed valuation '09 (est) 2,900,000
Tax rate (per $1,000) '09.....$11.50
Population in 1900.....3,021
Population in 1910.....5,157
INTEREST is payable at City Treasurer's office.

SAN LUIS OBISPO COUNTY. F. J. Rodrigues, Co. Clerk.

San Luis Obispo is the county seat. All bonds are tax-exempt.

LOANS—	When Due.		
County Bonds.			
5s '91 M-S	$5,000c		1911
Wharf Bonds.			
5s g '06 July	$40,000c	July 1	1911-'30
(Subject to call after July 1 1916.)			
5s g '06 July	$50,000c	July 1	'11-'35
(Subject to call after July 1 1916.)			

BOND. DEBT Mch 1911....$95,000
Assessed valuation, real..$12,666,198
Assessed val., personal... 3,578,292
Assessed valuation, RR.. 2,040,923
Total valuation 1910.....18,285,413
(Assessment about 3-5 actual value.)
State & Co. tax per $1,000) 1910 { Inside...$14.40 / Outside - 18.40
Population in 1900.....16,637
Population in 1910.....19,383

SAN MATEO COUNTY. W. H. Underhill, Auditor.

Redwood City is the county seat.

LOANS—	When Due.		
Court House Bonds.			
4s g '06 M-S	$87,000c	Sept 1	'11-'39
	35,000c	Sept 1	'40-'46
4s g '06 M-S	15,000c	Sept 1	'10-'39
	4,000c	Sept 1	'40-'43
	6,000c	Sept 1	'44-'46
Road Bonds			
	$35,000		

BOND. DEBT Oct 1910.. $182,000
Assessed valuation 1910..29,809,806
State & Co. tax per $1,000) 1910 { Inside...$11.20 / Outside - 16.20
Population in 1900.....12,094
Population in 1910.....26,585
INTEREST payable at office of County Treasurer.

SANTA ANA. Ed. Tedford, City Clerk.

This city is in Orange County. Incorporated June 1 1886. All bonds are tax-exempt.

LOANS—	When Due.		
Water Bonds.			
5s '05 F-A	$85,000	Feb 1	'12-'45
4½s'11 M-S	20,000	Mch 1	1931
Sewer Bonds.			
4½s'98	$43,875c		
City Hall.			
4½s'04	$13,000r		

LOANS— *When Due.*
School Bonds.
4½s '04 --- $5,000 ----------
Fire Dept. Bonds.
4½s '04 --- $1,000 ----------
BOND. DEBT May 1911---$167,875
Assessed valuation 1910--$5,973,210
(Assessment about 35% actual value)
City tax (per $1,000) 1910----$12.00
Population in 1910----------8,429
Population in 1900---------- 4,933
INTEREST is payable at Treasurer's office.

SANTA ANA COMMON SCHOOL DISTRICT.
LOANS— *When Due.*
-s '09 --- $50,000----------
TOTAL BONDED DEBT-- (?)
School tax (per $1,000) 1909---$2.00

SANTA ANA HIGH SCHOOL DISTRICT.
LOANS— *When Due.*
-s '09 --- $25,000----------
TOTAL BONDED DEBT (?)
School tax rate (per $1,000) '09 $4.00

SANTA BARBARA. W. R. Kearney, Treasurer.

Santa Barbara is in Santa Barbara County. Incorporated March 9 1874.
LOANS— *When Due.*
Outfall Sewer Bonds.
5s '91 Oct $950c---Oct 22 1911
Main Sewer Bonds
4½ g '03 F-A$11,550c-Aug 1 '11-'34
Bridge Bonds.
4½ g '03 F-A$16,500c-Aug 1 '11-'43
High-School Bonds.
5s '01 Jan $45,000c-Jan 10 '12-'41
Oak Park Bonds.
4½s'04 F-A $12,750c-Aug 15 '11-'44
Water Works Bonds.
4½s'01 J-J $46,500c-July 1 '11-'41
4½s'03 F-A 165,000----------
(Part due each year on Aug 1)
4½s'08 M-S$190,000----------
(Part due each year on Sept. 1.)
Boulevard Bonds.
5s '92 Mch $3,500----------
(Part due each year on Mch 25.)
4½s'07 M-S $47,500----------
(Part due each year on Sept. 3.)
4½s'03 F-A $41,250----------
(Part due each year on Aug. 1.)
Water-Works-Tunnel Bonds.
4½s'10 A-O $40,000--Oct 1 '11-'50
Municipal-Improvement Bonds.
4½s'09 J-J $41,925--July 1 '11-'49
BOND. DEBT Feb 1911---$663,930
Total assessed val. 1910---9,136,435
(Assessment is 3-5 actual value.)
City tax rate (per $1,000) '10-$14.80
Population in 1900----------6,587
Population in 1910----------11,659
INTEREST on the boulevard bonds is payable at the Chemical National Bank, New York City, or at the City Treasurer's office; on the bonds of 1910 and the municipal improvement bonds at Kountze Bros., N. Y. City; all other bonds at City Treasurer's office.

SANTA CLARA. G. J. Fenton, Clerk.

This town is in Santa Clara County. Incorporated March 6 1872.
LOANS— *When Due.*
School-House Bonds.
5s g '05 J-J $42,500c--Jan 2 '12-'45
4½s'07 M-N 1,800--May 1 '11-'47
Gas Bonds
5s '00 J-J $21,750---Jan 1 '12-'40
Water, Light & Power Bonds.
4½s'07 M-N $19,410--May 1 '12 '47
Sewer Bonds
4½s'07 M-N $27,730--May 1 '12-'47
Water Bonds
5s '95 M-N $36,000--May 1 '12-'35
BOND. DEBT May 1 1910- $154,000
Total assessed val. 1909---1,972,019
(Assessment about 3-5 actual value.)
Total tax rate(per $1,000) '09-$25.40
Population in 1900----------3,650
INTEREST is payable at Treasurer's office.

SANTA CRUZ. T. W. Drullard, Mayor; J. L. Wright, Clerk.

This city is in Santa Cruz County. On Jan. 31 1911 a commission form of government was adopted by this city. V. 92, p. 406. For litigation regarding certain bonds of this city see V. 92, p. 541.
LOANS— *When Due.*
4s --- $207,000----------
BOND. DEBT May 8 1911- $207,000
Total assessed val. 1910 ---7,116,174
(Assessment about 1-3 actual value.)
Total tax rate (per $1,000) '10 $12.60
Population in 1890---------- 5,596
Population in 1900---------- 5,659
Population in 1910----------11,146

SANTA CRUZ SCHOOL DISTRICT. J. W. Linscott, Supt. of Schools.
LOANS— *When Due.*
5s '08 J-D $35,000--June 1 '11-'18
BOND. DEBT May 1911---$35,000
Assessed valuation 1910--$7,350,000
(Assessment at ⅓ actual value.)
School tax rate (per $1,000) '10-$5.25
INTEREST is payable at the County Treasurer's office in Santa Cruz.

SANTA MONICA. G. A. Murray, Clerk.

This city is in Los Angeles County.
LOANS— *When Due.*
Sewer and Incinerator Bonds.
5s '07 M-N$148,000--Nov 1 '11-'47
Fire Apparatus Bonds.
--s --- $15,500----------1941
(Part due each year.)
Crematory Bonds.
--s --- $8,000----------1926
(Part due each year.)
Storm-Drain Bonds.
--s --- $12,000----------1934
(Part due each year.)
--s --- $27,000----------1937
(Part due each year.)
--s --- $33,000----------1943
(Part due each year.)
Town Hall Bonds.
--s --- $27,000----------1937
(Part due each year.)
Bridge Bonds.
--s --- $17,000----------1927
(Part due each year.)
--s --- $4,500----------1919
(Part due each year.)
--s --- $13,000----------1936
(Part due each year.)
BOND. DEBT Nov 15 1910 $305,000
Assessed valuation 1910 --8,031,590
(Assessment about ⅓ actual value.)
Tax rate (per $1,000) 1910----$16.50
Population in 1900---------- 5,521
Population in 1910----------7,847

SANTA MONICA SCHOOL DISTRICT.
4½s'06 June $36,000-June 18 '11-'16
5s '08 M-N 30,000----------
Polytechnic High-School Bonds.
5s g '11 A-O { $5,000----Apr 1 1917 / 33,000--Apr 1 '18-'28 / 4,000----Apr 1 1929 / 15,000--Apr 1 '30-'32 / 63,000--Apr 1 '33-'41 / 80,000--Apr 1 '42-'51 }
School-Ground Bonds.
5s g '11 A-O { $24,000--Apr 1 '17-'28 / 1,000----Apr 1 1929 }
BOND. DEBT Apr 1911-- $323,000
Assessed valuation -------7,046,593
INTEREST is payable at county treasury.

SANTA ROSA. C. D. Clawson, City Clerk.

This city is in Sonoma County.
LOANS— *When Due.*
Water Bonds
4s June $65,000c ----------
4s June 94,875c ----------
Sewer Bonds
4s June $62,500c ----------
Street and Bridge Bonds.
4s June $45,000c ----------
Fire Engine Bonds
4s June $2,500c ----------
BOND. DEBT Mch 20 1911 $269,875
Total assessed val. 1910---5,993,382
Total tax rate(per $1,000) '10-$14.50
Population in 1900----------6,673
Population in 1910----------7,817
INTEREST payable in Santa Rosa.

SAUSALITO. John C. Murphy, Clerk.

This town is in Marin County.
LOANS— *When Due.*
Water Bonds.
5s '09 J-J $95,000c-Jan 15 '12-'49
(Part due each year.)
BOND. DEBT Feb 1911---$95,000
Assessed valuation 1910--$2,196,373
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) '10.$13.80
Population in 1900----------1,628
Population in 1910----------2,383

SELMA UNION HIGH SCHOOL DISTRICT. D. M. Barnwell, Clerk Board of County Supervisors. P. O. Fresno.

A district in Fresno County.
LOANS— *When Due.*
5s g '11 Feb $60,000--Feb 8 '12-'31
TOTAL BONDED DEBT-- (?)

SOLANO COUNTY. E. E. Long, Assessor.

Fairfield is the county seat.
LOANS— *When Due.*
Court-House Bonds
5s g '09 Aug $250,000c-Aug 1 '11-'34
BOND. DEBT Sept 25 '10 $250,000
Assessed valuation 1910--25,212,009
State & Co. tax rate (per $1,000), 1910 { Inside--$14.50 / Outside 18.50 }
Population in 1900----------24,143
Population in 1910----------27,559
INTEREST is payable in Fairfield.

SONOMA COUNTY. Chas. A. Pool, Auditor.

Santa Rosa is the county seat. All bonds are tax-exempt in California.
LOANS— *When Due.*
Court-House Bonds (*Tax-Exempt*).
4½g'07June { $60,000c-June 30 '12-21 / 100,000c-June 30 '23-32 / 120,000c-June 30 '33-42 }
BOND. DEBT Oct. 1910--$280,000
Assessed valuation 1910-$36,872,794
(Assessment about 3-5 actual value)
State&Co.tax(per M) in 1910 { Inside $13.00 / Outside 17.00 }
Population in 1900----------38,480
Population in 1910----------48,394
INTEREST payable in Santa Rosa.

SOUTH SAN JOAQUIN IRRIGATION DISTRICT. W. J. Woodward, Director.

A district (P. O. Manteca) in San Joaquin County. The bonds below are part of an issue of $1,875,000.
LOANS— *When Due.*
Irrigation Bonds.
5s --- $1,841,500c ----------
(Part due each year for 30 years.)
BOND. DEBT July 1910-$1,841,500
Assessed val, real, 1910-- 2,848,997
(Assessment about 2-5 actual value.)
Total tax rate (per $1,000) '10 $23.50

INTEREST is payable at the District Treasurer's office or at the Irving Exchange National Bank, New York City.

STOCKTON. Geo. Sievers, Auditor.

Stockton is in San Joaquin County. Incorporated Aug. 5 1850.
LOANS— *When Due.*
Wharf Bonds.
5s '00 ---- $4,000---Sept 10 1911
Public-Square Bonds.
5s '00 ---- $2,500-----Sept 1920
Sewer Bonds.
5s ---- $6,000----------
4s ---- 77,300----------
Street-Improvement Bonds.
5s g '06 F-A $163,625c-Feb 1 '12-'46
BOND. DEBT Mch 1 1910 $264,025
Total assessed val. 1910--18,539,764
(Assessment about 2-3 actual value.)
City tax rate(per $1,000) '10--$16.30
Population in 1900----------17,506
Population in 1910----------23,253
INTEREST payable in Stockton.

STOCKTON SCHOOL DISTRICT. James A. Barr, Superintendent.
LOANS— *When Due.*
High-School Bonds.
5s July $75,000c--July 1 '11-'21
BOND. DEBT Mch 1911- $75,000
Assessed valuation (Assessment about 3-5 actual value.) $19,127,656
School tax (per $1,000) 1910---$7.00
INTEREST is payable in Stockton.

SUTTER COUNTY LEVEE DISTRICT NO. 1. E. T. Barrett, Clerk.

This district (P. O. Yuba City) is in Sutter County.
LOANS— *When Due.*
-s '09 ---- $81,000----------
Refunding Bonds.
6s '08 J-J $300,000----Apr 1 1928
(Subject to call after April 1 1913.)
BOND. DEBT Mch 8 '09-- $300,000
Assessed valuation 1908---2,000,000
(Assessment about ½ actual value.)
Tax rate (per $1,000) '08-----$20.00

TULARE IRRIGATION DISTRICT. See V. 77, p. 158.

TURLOCK IRRIGATION DISTRICT. Anna Sorenson, Sec.

This district (P. O. Turlock) is in Stanislaus County.
LOANS— *When Due.*
6s '93 ---- $30,000----Jan 1 1913
5s '02 -- 1,155,600--July 1 '22-'41
5s '05 ---- 166,700--Jan 1 '26-'35
5s '10 J-J 39,900--July 1 '31-'40
5s '11 J-J $200,000 -----1932-1935
BOND. DEBT May 1 '11-$1,592,200
Total assessed val. 1910-- 9,515,910
Dist. tax rate (per $1,000) '10-$21.50
Population in 1911 (est)-----15,000

VALLEJO. W. J. Tormey, Clerk.

This city is in Solano County. Incorporated March 30 1868. Commission form of government adopted Feb. 21 1911. V. 92, p. 611.
LOANS— *When Due.*
Refunding Bonds.
5s '95 F-A $20,000--Aug 1 '11- 35
Water Bonds.
5s '02 M-N $49,500c-May 1 '12-'22
5s '08 M-S 75,000--Sept 1 '11-'25
5s g '11 --- 90,000c-Jan 1 '12-'31
Municipal Improvement Bonds.
5s '05 M-N $63,000--May 1 '12-'25
Water Works Bonds.
6s '93 Dec $37,500------Dec 1913
($12,500 payable annually in Dec.)
BOND. DEBT Oct 12 1910-$254,000
Total assessed val. 1910---5,382,486
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1910--$28.50
Population in 1900---------- 7,965
Population in 1910----------11,324
INTEREST is payable at the office of the City Treasurer.

VALLEJO SCHOOL DISTRICT. G. G. Halladay, County Clerk (P. O. Fairfield).
5s '10 s-an { $30,000----1911-1925 / 30,000----1926-1935 }
TOTAL BONDED DEBT- (?)

VENTURA COUNTY. J. B. McCloskey, Clerk.

Ventura is the county seat.
LOANS— *When Due.*
Bridge Bonds.
5s '11 F-A$275,000----------
(Part due each year begin.Feb.1 '12.)
BOND. DEBT Feb. 1911--$275,000
Total assessed val. 1910-$25,507,650
(Assessment about 3-5 actual value.)
State&Co.tax (per$1,000) '10-$18.00
Population in 1910----------18,347
INTEREST is payable at the County Treasurer's office.

VENTURA UNION HIGH SCHOOL DISTRICT. J. B. McCloskey, County Clerk (P. O. Ventura).
LOANS— *When Due.*
Building Bonds.
5s g '11 --- $75,000 ----1912-1936
BOND. DEBT Feb. 1 1911 $75,000
Total assessed val. 1910---7,301,726
Sch. tax rate (per $1,000) '10--$2.60

VISALIA. S. Mitchell, City Treasurer.

County seat of Tulare County. Incorporated Feb. 27 1874. All bonds are taxable.
LOANS— *When Due.*
School Bonds.
6s July $6,500c---------1937
Sewer Bonds.
5s J-J $64,000c---------1940
Sewer, Bridge & City-Hall Bonds.
5s J-J $41,625c---------1948
Aqueduct, Bridge & Paving Bonds.
5s '10 J-J $95,500--July 1 '11-'50
BOND. DEBT Mch 21 1911 $203,625
Assessed valuation 1910-'11 2,591,742
Assessment about 3-5 actual value.)
City tax rate (per $1,000) '10-$29.50
Population in 1910----------4,831
INTEREST is payable in Visalia.

VISALIA HIGH SCHOOL DISTRICT.
6s '10 --- $50,000----------
TOTAL BONDED DEBT- (?)

WHITTIER. Walter E. Butler, City Clerk.

City is in Los Angeles County. Incorporated Feb. 21 1898.
LOANS— *When Due.*
Water-Works Bonds.
5s g J-J $28,000c--Jan 1 '12-'39
5s g '05 J-D 93,500c-June 1 '12-'45
Sewer Bonds.
5s M-S 3,625c-Mch 1 '12-'40
5s '09 A-O $104,500c-June 1'12-'49
(Part due each year.)
Fire and Reservoir.
5s A-O $3,875c-Apr 1 '12-'42
BOND. DEBT Mch 21 '11- $239,125
Sinking fund---------- 10,345
Assessed valuation 1910---2,678,260
(Assessment about ½ actual value.)
City tax (per $1,000) 1910----$16.50
Total tax (per $1,000) 1910--- 33.70
Population in 1910----------4,550
INTEREST payable in Whittier.

WILLIAMS UNION HIGH SCHOOL DISTRICT.
A district in Colusa County.
LOANS— *When Due.*
Building Bonds.
5s --- $25,000----------
TOTAL BONDED DEBT- (?)

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per $1,000	Pop., 1910.
Alhambra (C.), Los Angeles Co.	$62,800	------	$e4,410,687	a19.80	5,021
Alhambra City School District	86,000	------	2,999,343	7.50	------
Alhambra City High Sch. Dist.	35,000	------	2,999,343	7.50	------
Alturas (T), Modoc County	38,500	None	e320,000	----	------
Annadale School District	33,000	------	--------	3.60	------
Arcata (C.), Humboldt County	30,000	------	e2,069,887	a10.50	696
Azusa (C), Los Angeles County	81,000	1,000	e800,000	a15.00	1,477
Bakersfield School District	55,000	None	e7,248,704	10.00	------
Belvedere School District	69,000	------	--------	----	------
Belvedere (T), Marin County	52,500	None	e739,971	a11.90	2,621
Benicia, Solano County	y100,000	------	--------	----	------
Bishop (T.), Inyo County	39,000	None	583,590	a12.50	------
Bonita Union High School Dist.	28,000	------	1,267,223	----	------
Brawley (C), Imperial County	62,000	None	f700,000	a20.00	-----
Burbank Union High Sch. Dist.	34,000	------	853,669	8.00	------
Butte County	38,000	None	e23,726,872	b20.00	27,301
Calexico (C), Imperial County	71,500	None	e720,840	a16.00	------
Chico (C.), Butte County	181,239	None	d2 619,299	13.70	*2,640
Chino High School District	36,000	None	e2,070,0s7	9.00	------
Clermont High Sch. Dist.	y75,000	------	--------	----	------
Cloverdale, Sonoma County	26,250	------	e504,781	a8.00	*750
Coalinga School District	64,000	------	e3,110,558	4.10	------
Coalinga Un. High Sch. Dist.	25,000	------	e7,047,704	3.00	------
College Park Sanitary District	55,000	------	1,300,000	4.50	------
Compton (C), Los Angeles Co.	30,000	None	e723,925	a13.00	922
Concord, Contra Costa County	y29,000	------	--------	----	------
Corona School District	30,000	None	f1,829,220	----	------
Corona High School District	35,000	None	f1,829,220	----	------
Covina Un.H.S.D., Los Ang.Co.	60,000	------	1,526,043	----	------
Crescent City School District	30,000	------	4,634,600	----	------
Delhi Drainage District	y25,000	------	--------	----	------
Dixon School District	y25,000	------	--------	----	------
East San Jose (T), Santa Clara County	58,500	------	e584,500	a11.25	------
El Centro (C), Imperial County	40,000	------	982,499	16.00	------
Exeter Union High Sch. Dist.	40,000	------	--------	----	------
Fillmore High School District	40,000	None	e2,192,674	----	------

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per $1,000.	Population 1910.
	$	$	$	$	
Florence School District	28,000	------	522,031	4.40	------
Fowler School District	28,000	None	e1,139,623	3.80	------
Gilroy (C.), Santa Clara County	59,000	None	d837,020	a16.00	2,437
Glendale (C), Los Angeles Co.	56,125	None	e2,000,116	a11.30	2,746
Glendale Union High Sch. Dist.	66,500	------	3,852,638	8.30	------
Graham School District	y25,000	------	-------	----	------
Grass Valley (C.), Nevada Co.	30,000	None	d1,484,788	a9.50	*4,719
Half Moon Bay Sch. Dist.	y25,000	------	-------	----	------
Hanford (C), Kings County	y40,000	------	-------	----	------
Haywards (T), Alameda Co.	64,000	------	1,500,000	a11.00	2,746
Haywards School District	40,000	None	-------	3.80	------
Healdsburg (C), Sonoma Co.	60,000	------	1,011,110	a12.60	*1,869
Healdsburg School District	25,000	------	1,700,000	2.00	------
Hemet Union High Sch. Dist.	40,000	------	1,734,710	----	------
Hollister (T.), San Benito Co.	26,250	------	913,545	10.00	1,315
Holtville Union High Sch. Dist.	65,000	------	1,803,666	----	------
Huntington Park City Sch. Dist.	28,000	------	-------	7.00	------
Huntington Park Un. H. S. D.	65,000	------	-------	7.00	------
Inglewood City School District	55,000	------	-------	----	------
Inglewood Un. High Sch. Dist.	40,000	------	2,830,516	5.80	------
Inyo County	55,000	------	e5,174,920	b21.00	6,974
Lake County	37,000	None	e3,891,002	b22.50	5,526
Livermore, Alameda County	34,000	------	855,000	----	2,030
Los Banos (C), Merced County	30,000	None	d319,798	12.00	------
Madera School District	81,000	------	-------	----	------
Marin County	57,000	------	21,185,548	b15.50	15,702
Martinez School District	34,000	------	e1,615,457	5.00	------
Marysville (C), Yuba County	37,000	31,000	e2,706,032	a17.60	5,430
Mayfield (T), Santa Clara Co.	65,750	None	e730,261	a14.60	------
Merced (C.), Merced County	60,400	None	e1,648,744	a12.50	*1,969
Merced School Dist., Merced Co.	25,204	------	1,748,692	1.50	------
Mill Valley (T), Marin County	91,250	None	1,589,185	a13.30	------
Modesto Sch. Dist.	79,000	None	d2,006,215	4.00	------
Montebello High School Dist.	35,000	------	-------	4.80	------
Monterey County	74,000	2,960	e31,047,196	b17.00	24,146
Mountain View (T), Santa Clara Co	80,550	None	e752,884	a15.00	------
Napa (C.) Napa County	44,225	None	e3,989,143	a10.00	5,791
Napa School District No. 4	50,000	None	-------	----	------
Napa High School District	30,000	------	4,000,000	1.50	------
Nevada City (C), Nevada Co.	60,000	4,000	d930,000	----	*3,250
Newbert Protection District (P. O. Santa Ana)	y61,790	------	-------	----	------
Newman (T), Stanislaus Co.	32,500	None	-------	a7.50	------
Newport Beach (C), Orange Co.	40,000	------	e1,768,301	a19.00	------
Ocean Park (C.), Los Ang. Co.	85,000	None	e5,675,347	a10.00	3,119
Oceanside (C.), San Diego Co.	46,250	None	e640,000	a18.50	------
Ontario School District	102,500	------	2,635,261	----	------
Orange (C.), Orange County	64,750	None	e1,650,605	a12.50	*3,293
Orange County	50,000	------	e30,597,532	b28.00	34,436
Orland School District	27,000	------	e594,000	----	------
Oxnard (C.), Ventura County	39,375	None	e2,084,565	a11.00	------
Palo Alto Grammar Sch. Dist.	27,000	------	-------	10.00	------
Perris Union H. S. Dist.	y50,000	------	-------	----	------
Petaluma C.), Sonoma County	74,650	------	e4,109,878	a10.00	5,880
Petaluma School District	75,000	None	e3,198,473	----	------
Piedmont School District	50,000	------	3,000,000	----	------
Pomona City High School Dist.	99,250	------	4,103,530	8.60	------
Pomona City School District	85,000	------	-------	8.60	------
Porterville (C), Tulare County	$94,500	None	1,450,000	a10.50	------
Redondo Beach (C) .Los Ang. Co.	88,000	None	e2,509,405	a10.00	2,935
Redwood (C.) San Mateo Co.	x163,388	------	d1,500,000	17.45	2,442
Richmond Grammar Sch. Dist.	33,000	------	e7,888,688	----	------
Richmond Union High Sch. D.	81,000	------	d10,489,106	2.00	------
Roseville (C), Placer County	y78,500	------	-------	----	------
Ross (T), Marin County	60,000	None	d830,000	a15.10	------
San Anselmo (T), Marin County	88,250	------	e1,168,275	----	------
San Benito Co. High Sch Dist.	36,000	------	d7,000,000	1.10	------
San Bernardino School District	87,000	------	e6,577,217	7.40	------
San Fernando School District	32,500	------	-------	8.50	------
San Jacinto High Sch. Dist.	25,000	------	-------	----	------
San Leandro School District	60,000	------	1,645,423	----	------
San Mateo (C), San Mateo Co.	50,000	None	3,800,000	a10.40	4,384
San Mateo School District	58,000	None	d7,359,085	2.60	------
San Mateo Union High Sch. D.	112,500	------	8,944,660	----	------
Santa Clara County	300,000	------	e73,144,102	b15.20	83,539
Santa Paula (C), Ventura Co.	y45,000	------	-------	----	------
Sebastopol, Sonoma County	74,500	------	697,043	15.00	------
Selma (T), Fresno County	45,000	None	e809,002	a31.30	------
Selma School District	30,000	None	e1,667,963	6.20	------
Sonora School District	46,000	None	e1,350,000	4.00	------
South Pasadena City Sch. Dist.	103,000	------	3,047,355	12.00	------
Sou. Pasadena City H. S. D.	74,000	------	4,000,000	56.00	------
Suisun City (C.), Solano County	45,250	------	464,000	a15.00	*625
Tulare (C), Tulare County	80,000	------	1,083,518	----	------
Tulare High School District	40,000	None	-------	----	------
Turlock (C), Stanislaus County	y25,000	------	-------	----	------
Turlock School District	y60,000	------	-------	----	------
Upland, San Bernardino Co.	47,500	None	e1,177,790	a13.60	------
Vacaville (T.), Solano County	25,000	------	516,099	----	*1,220
Watsonville (C), Santa Cruz Co.	68,000	------	e2,355,952	a29.00	3,528
Watsonville School District	36,000	None	3,286,587	8.00	------
Watts (C), Los Angeles County	50,000	None	e1,510,000	a7.50	1,922
Whittier Union High Sch. Dist.	127,500	------	4,018,888	----	------
Willits, Mendocino County	30,000	None	410,000	a25.00	------
Willow, Glenn County	29,000	None	e960,482	a14.00	*893
Woodland (C), Yolo County	75,000	------	e2,280,451	a23.50	------
Yreka (C.), Siskiyou County	44,500	None	e586,022	a15.00	------
Yuba City (T), Sutter County	30,000	------	e626,897	a11.00	------

(C) City. (T) Town. *a* Total tax. *b* State and county tax. *c* City tax. *d* 1909 values. *e* 1910 values. *f* 1911 values. *x* Total debt. *y* This covers merely a recent issue of bonds; we are not informed as to what is total debt. * 1900 population.

State of Oregon.

ITS

DEBT, RESOURCES, ETC

Organized as a Territory (Act Aug. 14 1848)	Aug 14 1848
Admitted as a State (Act Feb. 14 1859)	Feb. 14 1859
Total area of State (square miles)	96,030
State Capital	Salem
Governor (term expires in January 1915)	Oswald West
Secretary of State (term expires Jan. 2 1915)	B. W. Olcott
Treasurer (term expires Jan. 2 1915)	T. B. Kay

LEGISLATURE meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate.

On June 1 1908 an amendment to Section 14 of Article 11 of the Constitution was adopted, changing the time of holding the regular general biennial elections from the first Monday in June to the first Tuesday after the first Monday in November. V. 87, p. 111.

HISTORY OF DEBT.—For the early history of Oregon's State debt see "State and City Supplement" of April 1894, page 147.

To-day Oregon has no bonded debt.

On Mch. 1 1911 the amounts held in the irreducible trust funds were as follows: School fund, $6,176,734; Agricultural College fund, $198,784, and University fund $103,635. On the same date the cash on hand amounted to $699,258.

VALUE OF TAXABLE PROPERTY AND TAX RATE.

Years.	Taxable property.	Tax per $1,000.	Years.	Taxable property.	Tax per $1,000
1910	*$844,887,708	1.64	1902	$148,099,602	$5.13
1909	694,727,632	2.20	1900	117,804,874	5.70
1908	598,133,963	2.13	1895	144,445,426	4.80
1907	581,558,918	1.98	1890	114,077,788	4.34
1906	427,379,978	2.39	1885	77,188,694	3.10
1904	188,058,281	5.45	1880	48,483,174	7 00
1903	173,559,889	7.06	1875	41,436 086	----

* The large increase in the taxable property for 1910 is due chiefly to the efforts of the State Board of Tax Commissioners to get the values up to the true cash value as required by law.

DEBT LIMITATION.—Constitutional inhibitions as to the creation of debt are all found in Article XI, sections 5 to 10 inclusive, of the Constitution of 1857. We quote these sections in full.

SECTION 5.—*Restriction upon Municipal Corporations.*—Acts of Legislative Assembly incorporating towns and cities shall restrict their powers of taxation, borrowing money, contracting debts, and loaning their credit.

SECTION 6.—*State not to be Stockholder in Company.*—The State shall not subscribe to or be interested in the stock of any company, association or corporation.

SECTION 7.—*Credit of State not to be Loaned—Limitation upon Powers of Contracting Debts.*—The Legislative Assembly shall not loan the credit of the State, nor in any manner create debts or liabilities which shall singly or in the aggregate, with previous debts or liabilities, exceed the sum of fifty thousand dollars, except in case of war, or to repel invasion or suppress insurrection, and every contract of indebtedness entered into or assumed by or on behalf of the State, when all its liabilities and debts amount to said sum, shall be void and of no effect.

SECTION 8.—*State not to Assume County Debt, Except in What Case.*—The State shall never assume the debts of any county, town or other corporation whatever, unless such debts shall have been created to repel invasion suppress insurrection, or defend the State in war.

SECTION 9.—*Prohibition upon Municipal Corporations.*—No county, city, town, or other municipal corporation, by vote of its citizens or otherwise, shall become a stockholder in any joint-stock company, corporation or association whatever or raise money for or loan its credit to, or in aid of any such company, corporation or association.

SECTION 10.—*Limitation upon Powers of County to Contract Debts.*—No county shall create any debts or liabilities which shall singly or in the aggregate exceed the sum of five thousand dollars, except to suppress insurrection or repel invasion, or (according to constitutional amendment of 1910) to build permanent roads within the county; but debts for permanent roads shall be incurred only on approval of a majority of those voting on the question.

It will be seen from the above that the power to limit the indebtedness of municipalities has been relegated to the Legislative Assembly. In 1903 the Legislature, acting under this authority, passed the following Act—Section 2722 of Billinger & Cotton's Annotated Codes and Statutes.

The common council (of cities and towns) shall not in any manner create any debt or liability which shall singly or in the aggregate exceed the sum of two thousand five hundred dollars without first obtaining authority from the Legislative Assembly of this State to contract a debt or liability in excess of said sum.

The above limitation does not apply to bonds issued in anticipation of the collection of street and sewer assessments under the authority of any charter of any city of 2,500 or more inhabitants.—See sections 2727 to 2735 of the Annotated Codes and Statutes.

As regards school districts, the general school law as amended by the State Legislature in 1901 (Billinger and Cotton's Code, section 3389, paragraph 31) gives permission to school boards to issue bonds (prescribing the method) without special legislation, but stipulates that "in no case shal the aggregate of bonded debt in any school district exceed five per centum of the value of the taxable property of any such district." Further provision is made (Section 3415 of the Code) that the indebtedness of districts of the first class (those having over 1,000 children of school age) located in cities of over 75,000 inhabitants shall never exceed $100,000—the 5% limit mentioned above applying to all districts of under 75,000 inhabitants.

POPULATION OF STATE.—The population of Oregon has been as follows in the years named:

1910	672,765	1890	313,767	1870	90,923
1850	13,294	1900	413,536	1880	174,768
1860	52,465				

CITIES, COUNTIES AND TOWNS IN THE STATE OF OREGON.

ASHLAND. M. F. Eggleston, City Recorder.

This city is in Jackson County. Bonds are tax exempt.

LOANS—	When Due.
Sewer Bonds.	
4½s '04 A-O $16,000c	Apr 1 '12-'27
Refunding Water Bonds.	
5s '09 J-J $20,000	July 1 '13-'16
5s '09 J-J 30,000	July 1 1929
(The $30,000 is subj. to call after '19.)	
Street Bonds.	
6s '09 $15,000	Sept 1 1919
(Subject to call after Sept 1 1910.)	
6s '10 30,000	July 1 1920
(Subject to call after July 1 1911.)	
INTEREST payable in Ashland.	

Water Bonds.	
4½s '05 J-J $23,000c	July 1 1920
Electric-Light Bonds.	
4½s '08 M-S $47,500	Sept 1 '11-'29
4½s '09 J-J 30,000	Jan 1 1929
(Subject to call after Jan. 1 1919.)	
5s g '10 J-J $25,000c	July 1 1930
(Subject to call after July 1 1920.)	
GEN. BD. DT. Oct 26 1910	$237 500
Assessed valuation 1909	2,496,647
Total tax rate (per $1,000) '09	$16.25
Population in 1900	2,634
Population in 1910	5,020

ASHLAND SCHOOL DISTRICT NO. 5. Thos. H. Simpson, Clerk.

LOANS—	When Due.
5s s-a $12,000	Sept 1 1919
(Subject to call Sept. 1 1909.)	
5s s-a $10,000	1924
(Subject to call any time.)	
INTEREST payable in New York City or Ashland.	

5s '11 J-J $75,000	Jan 1 1931
(Subject to call, $25,000 in 10 years and $25,000 in 15 years.)	
BOND. DEBT Apr 1911	$97,000
Assessed valuation 1910	3,043,523

ASTORIA. O. Anderson, Auditor.

Astoria is in Clatsop County. Incorporated 1865.

LOANS—	When Due.
Electric Light Bonds.	
6s M-S $10,000c	Sept 1 1912
Funding Bonds.	
6s g A-O $90,000c	Apr 1917
Refunding Bonds	
6s M N $50,000c	Nov 2 1911
Water Bonds.	
5s & 6s J-J $300,000c	1922 & 1925
BOND. DEBT May 8 1911	$150,000

INTEREST on the water and electric light bonds is payable at the Chase National Bank, New York; on the funding bonds at Kountze Bros., New York; on the refunding 6s due 1911 at New York.

Water bonds (additional)	$300,000
Street bonds (additional)	100
Warrants (additional)	91,298
Cash on hand	26,537
Assessed valuation 1910	3,540,396
(Assessment about ½ actual value.)	
City tax (per $1,000) 1910	$17.00
Population in 1890	6,184
Population in 1900	8,381
Population in 1910	9,599

ASTORIA SCHOOL DISTRICT NO. 1. W. A. Sherman, Clerk.

LOANS—	When Due.
6s 91 J-J $5,000c	July 1 1921
6s 92 J-D 12,000c	Dec 1 1912
Refunding Bonds.	
5s '03 F-A $35,000c	1923
(Subject to call after Aug 1 1913.)	
5s '03 J-D $7,000c	Dec 1 1923
(Subject to call after Dec 1 1904.)	
5s '04 A-O $12,000c	Apr 1 1924
(Subject to call after April 1 1905.)	

School-Bldg. & Repair Warrants	
5s '07 M-N $8,000c	Nov 1 '11-'14
5s '10 J-D 75,000	June 1 1930
(Subject to call after June 1 1920.)	
BOND. DEBT Nov 10 '10	$154,000
Assessed valuation 1910	3,476,720
(Assessment about 3-5 actual value.)	
School tax (per $1,000) 1910	$10.00
Population in 1903 (est)	13,000

INTEREST on issues of 1891 and 1892 is payable in New York; on refunding bonds at office of the County Treasurer and on warrants in Astoria.

BAKER CITY. A. B. Sterns, Clerk.

County seat of Baker County. Incorporated 1870. Commission form of government adopted Oct. 3 1910. V. 91, p. 1113. All bonds are tax-exempt.

Sewer Bonds	
5s J-J $12,000c	July 1 1923
Water Bonds.	
5s g J-J $100,000c	July 1 1920
5s M-S 20,000c	Sept 3 1921
5s A-O 45,200c	Apr 2 1922
5s A-O 10,000c	Apr 30 1927
Refunding Bonds	
5s '10 A-O $25,000c	April 4 1930

New City Hall Bonds.	
5s J-J $46,000c	July 1 1923
5s g '04 J-D 12,000c	Dec 21 1924
BOND. DEBT Mch 1911	$270,200
Assessed valuation 1910	6,742,000
(Assessment about 2-5 actual value.	
Tax rate (per $1,000) 1910	$6.70
Population in 1910	6,742

INT payable in Baker City.

BAKER CITY SCHOOL DISTRICT NO. 5. W. S. Bowers, Clerk.

LOANS—	When Due.
Heating & Sanitary Plant Bonds.	
5s '09 s-a $25,000c	1929
(Subject to call after 1919.)	
--s '88 --- $20,000	
--s '99 --- 15,000	
--s '01 --- 15,000	
School Building Bonds.	
5s g '06 J-J $20,000c	1926
(Subject to call after 1916.)	

BOND. DEBT Sept 1910-- $95,000
Assessed valuation 1909---2,914,000
(Assessm't about 30% actual value.)
School tax (per $1,000) 1909--$12.00
Population in 1910 (est)-------8,000

INTEREST is payable in Baker City or New York City.

DALLES CITY. E. Kurtz, Treasurer.

This city (post office The Dalles) is in Wasco County.
For detailed statement of debt see "State and City Supplement" for Nov. 26 1910.

FALLS CITY.

This city is in Polk County

LOANS—	When Due.
Water-Works Bonds.	
6s '11 ---- $25,000	Feb 15 1931

TOTAL BONDED DEBT- (?)
Population in 1910----------969

HOOD RIVER. H. B. Langille, Recorder.

This city is in Wasco County.

LOANS—	When Due.
Water-System Bonds.	
6s '11 J-J $90,000c	July 1 1941
(Subject to call after 10 or 20 years.)	

TOTAL BOND. DEBT------ (?)
INTEREST is payable at the City Treasurer's office or in New York or Chicago.

LA GRANDE. C. M. Humphreys, City Recorder.

This city is in Union County.

LOANS—	When Due
Water Bonds.	
5s '08 F-A $160,000c	1929
(Subject to call after 1918.)	
City Hall Bonds.	
5s J-J $25,000c	1924
(Subject to call)	
Refunding Water Bonds	
5s '10 s-a $50,000	Jan 1 1930
Sewer Bonds.	
5s '10 --- $40,000	1930
(Subject to call after Feb 1 1920.)	
5s '11 J-J $10,000	Jan 1 1931
(Subject to call after Jan. 1 1921.)	

BOND. DEBT May 6 1911- $285,000
Assessed valuation 1910---2,835,001
(Assessment about ¼ actual value.)
Total tax (per $1,000) 1910---$34.00
Population in 1910----------4,843

INTEREST on refunding water bonds is payable at A. B. Leach & Co., N. Y.; on city-hall bonds in Portland; other bonds at Chase Nat. Bk., N. Y.

LA GRANDE SCHOOL DISTRICT NO. 1. Arthur C. Williams, Clerk.
All bonds are taxable.

LOANS—	When Due.
High-School Bonds	
5s g J-D $17,000c	1919
(Subject to call after 1909.)	
5s g A-O $5,500c	1920
(Subject to call after 1910.)	
5s g J-D $12,000c	1925
(Subject to call after 1915.)	
5s g '10 M-N $75,000c	May 2 1930
(Subject to call after May 2 1920.)	

BOND. DEBT Mch 25 1911 $109,500
Assessed valuation 1910---3,300,970
(Assessment about 2-3 to ¾ act. val.)
School tax rate(per$1,000)'10-$11.00

INTEREST is payable in New York City, Cleveland, O., and at the County Treasurer's office in La Grande.

LEBANON. J. R. Green, Recorder.

This city is in Linn County.

Sewer Bonds.	
6s g '11 J-D $70,000c	June 1 1931

BOND. DEBT June 1911---$70,000
Assessed valuation 1910----684,000
INTEREST is payable in New York or San Francisco.

McMINNVILLE. A. C. Chandler, Recorder.

This city is in Yamhill County. Incorporated 1882. City owns and operates local water and light plant. Bonds are exempt from city tax.

4½s'04 M-N $20 000c	Nov 1 1924
(Subject to call Nov. 1 1919.)	
Water and Light Bonds.	
5s '05 J-J $57,000c	Jan 1 1931
(Subject to call Jan. 1 1921.)	
5s '08 J-J $23,000c	1928
(Subject to call after 1908.)	
5s '09 s-a $30,000c	1929
(Subject to call after 1919.)	
6s '11 ---- $30,000	May 1 1931
(Subject to call after May 1 1921.)	
Park Bonds.	
5s J-D $8,000c	June 1 1928
(Subject to call after June 1 1913.)	
General Improvement Bonds.	
6s '11 ---- $30,000	May 1 1921
(Subject to call after May 1 1912.)	
Street Bonds.	
6s '11 ---- $10,000	May 1 1921
(Subject to call after May 1 1912.)	

BOND. DEBT Oct 1910-- $140,000
Floating debt---------- 10,000
Sinking fund ---------- 10,000
Assessed valuation 1909---1,866,000
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1910---$29.44
Population in 1900----------1,420
Population in 1911 (est.)------2,700

INTEREST on the 4½s is payable at the office of the City Treasurer, and on the 5s at the United States National Bank in Portland.

MARION COUNTY.

Salem is the county seat.

LOANS—	When Due.
Building Bonds.	
5s '11 A-O $35,000	Apr 1 1931
(Subject to call after Apr. 1 1921.)	
Refunding Bonds.	
5s '11 A-O $14,650	Apr 1 1931
(Subject to call after Apr. 1 1921.)	

Total bonded debt-------- (?)
Population in 1910----------39,780

MEDFORD. Robt. W. Telfer, Recorder.

This city is in Jackson County.

LOANS—	When Due.
Water Bonds.	
5s '08 J-J $365 000	July 1918
General Fund Bonds.	
5sg'08 J-J $25,000c	Jan 1918
Refunding Bonds.	
5s '07 M-S $45,000c	Mch 5 1917
5s g '10 F-A *30,000c	Aug 1 1930
Sewer and Fire-Apparatus Bonds.	
5s '11 s-a $38,000	1921

BOND. DEBT May 8 1911- $465,000
Water debt (included)---- 365,000
Assessed valuation 1910---5,953,253
(Assessment about 54 % actual value)
Total tax rate(per $1,000) '10-$22.60
Population in 1910----------8,840

INTEREST is payable at the office of the City Treasurer.
* Exempt from all taxation.

ONTARIO SCHOOL DISTRICT.

A district (P. O. Ontario) in Malheur County.

-s '11 ---- $47,000 | Total bonded debt------- (?)

OREGON CITY. L. Stipp, Recorder.

This city is situated in Clackamas County.

City Bonds.	
5s g M-N $20,000c	May 1 1913
Refunding Bonds.	
5s M-N $30,000c	May 1 1921

BOND. DEBT Apr 1911----$50,000
Assessment debt Jan 1 1910- 19,296
Assessed valuation 1909--$1,163,000
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '09-$8.00
Population in 1900----------3,494
Population in 1910----------4,287
INT. is payable in Oregon City.

PENDLETON. Thos. Fitzgerald, Auditor.

This city is in Umatilla County. Incorporated Feb. 1881. All bonds are tax-exempt to residents of State.

LOANS—	When Due.
General Bonds.	
5s '99 J-J $75,000c	July 1 1929
(Subject to call after July 1 1919.)	
Water Works.	
5s '99 J-J $45,000c	July 1 1929
(Subject to call after July 1 1919.)	
Levee Bonds.	
5s '06 --- $10,000c	Nov 30 1936
(Subject to call after Nov 30 1926.)	
Levee and Refunding Bonds.	
5s '07 F-A $67,000c	Aug 1 1937
(Subject to call after Aug 1 1927)	
Sewer Bonds.	
5s '03 J-J $30,000c	July 1 1933
(Subject to call after July 1 1923.)	
5s '07 F-A $10,000c	Aug 1 1927
(Subject to call after Aug 1 1927.)	
Street and Befunding Bonds.	
5s '07 F-A $18,000c	Aug 1 1937
(Subject to call after Aug 1 1927.)	
City-Hall and Jail Bonds.	
5s '07 F-A $40,000c	Aug 1 1937
(Subject to call after Aug. 1 1927.)	

INTEREST is payable at Kountze Bros., New York City.

BOND. DEBT Mch 1911-- $295,000
Assessed valuation 1910---4,964,000
(Assessment at full value.)
Total tax rate(per $1,000) '10-$18.00
Population in 1910----------4,460

PENDLETON SCHOOL DISTRICT. G. W. Bradley, County Treasurer

4½s'11 A-O$100,000	1931
(Subject to call after 1921.)	
Refunding Bonds (*Tax-Exempt*).	
6s ---- $5,000c	1915
Building Bonds (*Tax-Exempt*).	
4½s ---- $60,000c	1924

BOND. DEBT Mch 1911-- $65,000
Bonds of 1911---------- 100,000
Total assessed val, 1910---5,267,184
(Assessment about 4-5 actual value.)
Population in 1911 (est.)------5,000
INTEREST is payable in N. Y. City.

PORTLAND. Jos. Simon, Mayor; A. L. Barbur, Auditor.

Portland is the county seat of Multnomah County. The cities of Portland, East Portland and Albina were consolidated in June 1891. On June 7 1909 this city defeated a proposition providing for a commission form of government. V. 88, p. 1570. Suit has been started to prevent the consolidation of Portland and St. Johns. V. 92, p. 1386.

LOANS—	When Due.
Boulevard Bonds	
6s g '91 J-D $50,000c	June 1 1921
Bridge Bonds.	
5s g '92 J-J $500,000c	Jan 1 1922
5s g '95 A-O 200,000c	Apr 1 1925
4s g '04 J-J 400,000c	Jan 1 1934
4s g '09 J-J 450,000c	Jan 1 1939
4s g '10 F-A 250,000c	Aug 1 1940
4s g '11 J-J 500,000c	Jan 2 1941
City Hall Bonds.	
5s g '90 J-J $175,000c	Jan 1 1920
5s g '92 J-J 500,000c	July 1 1922
General Bonds.	
6s g '91 J-D $40,000c	June 1 1921
Park Bonds.	
6s g '91 J-D $50,000c	June 1 1921
4s g '08 J-D 500,000c	Dec 1 1933
Water Bonds.	
6s g '91 M-N*$250,000c	May 1 1921
5s g '87 J-J* 700,000c	Jan 1 1917
5s g '93 J-J*2,200,000c	July 1 1923
4s g '09 J-J 250,000c	Jan 1 1934
4s g '10 J-D 500,000c	June 1 1935
4s g '10 M-S 500,000c	Sept 1 1935
4s g '11 J-J 500,000c	Jan 2 1936
Ferry Bonds.	
5s g '93 A-O $50,000c	Apr 1 1923
5s g '03 J-D 15,000c	Dec 1 1933
4s g '04 J-J 50,000c	Jan 1 1934
Funding Bonds.	
5s g '98 J-D $430,000c	Dec 1 1928
Electric Light Bonds	
6s g '91 M-N $50,000c	May 1 1921
Crematory Bonds.	
5s g '10 M-S $50,000	Sept 1 '11-'20
Refunding Bonds.	
4s g '03 M-N $56,500c	May 1 1928

*These bonds are payable, principal and interest, from the water rates; not from taxation.

GEN'L BONDS Jan 1 '11-$8,216,500
Improvement debt------ 5,572,990
TOTAL DEBT Jan 1 '11-13,789,490
Water debt (included)----4,400,000
Warr'ts outst'g (add'l)--- 1,210,361
Assessed valuation, real-181,825,410
Assessed val., personal-- 49,336,190
Total valuation 1910----231,161,600
(Assessment about ¾ actual value.)
Tot. assessed val, '11--$274,394,720
City tax rate (per $1,000) '11-$6.00
Population in 1900----------90,426
Population in 1890----------46,385
Population in 1910----------207,214

The improvement bonds are issued on account of street improvement, sewer and water-main assessments and, according to the city charter, are not included in the 7% debt limit.

INTEREST on the general bonds due June 1 1921, the boulevard bonds and the park bonds is payable at the Chemical National Bank, New York; on the light bonds in New York; on the old East Portland water bonds due in 1921 in New York; on all other bonds in Portland.

CITY PROPERTY.—The city owned property on Jan. 1 1911 valued at $14,156,667, including the water works, which are valued at $8,215,173. 10. Receipts of water works in 1910, $825,671, operating expenses (including interest), $595,442.

PORTLAND SCHOOL DISTRICT NO. 1. R. H. Thomas, Clerk.

LOANS—	When Due.
District No 5 Bonds	
4s '01 s-a $6,000c	July 1 1911
4s '02 s-a 3,000c	July 1 1912
4s '04 s-a 4,000c	Apr 1 1914
District No. 12 Bonds.	
6s '05 s-a $6,000c	Sept 1 1915
District No 31 Bonds	
6s '91 s-a $10,000c	June 1 1916
District No. 1 Bonds.	
5s '04 s-a $90,000c	Jan 1 1914
4½s'08 s-a 250,000c	Oct 1 1928
4½g'10 A-O 350,000	Oct 1 1930
(Subject to call after Oct. 1 1920.)	

INTEREST is payable in N. Y. City or Portland.

BOND. DEBT Mch 20 '11 $719,000
Assessed valuation 1910-277,601,985
(Assessment about 70% actual value)
School tax (per $1,000) 1910---$7.60

THE PORT OF PORTLAND. John P. Doyle, Clerk.

The Port of Portland was incorporated in 1891. The limits of the Port include the consolidated City of Portland and approximately half area and 97% of valuation of the territory of Multnomah County. Chief Justice Bean, of the State Supreme Court on Nov. 24 1908 declared valid the charter amendment adopted by the people on June 1 1908 providing for the issuance of not exceeding $500,000 new bonds. V. 87, p. 1491. Of this amount $150,000 has been issued and $100,000 retired, leaving outstanding Feb. 1 1911 $50,000. Bonds are tax-exempt to residents.

LOANS—	When Due.
River Imp. Bonds.	
5s g J-J $350,000c	Jan 1 1922
Dry Dock Bonds.	
4s g J-J $185,000c	July 1 1933
4s g J-J 215,000c	Jan 1 1934
Refunding Bonds.	
4s g J-D $60,000c	June 1 '12-'13
Towage and Pilotage Bonds.	
6s J-J $50,000	July 1 1911

BOND. DEBT June 1911 $860,000
Assessed valuation 1910-294,215,290
(Assessment at full value.)
Tax rate (per $1,000) 1910----$1.60
Population of district '10 (est)250,000
INTEREST payable in Portland.

PORT OF SIUSLAW. I. B. Cushman, President.

A district (P. O. Florence) in Lane County.

LOANS—	When Due.
Harbor-Improvement Bonds.	
5s '09 J-J $100,000c	July 1 '19-'29
6s '11 J-J 115,000	
(Matur. $10,000 yly. after July 1 '21)	

BOND. DEBT May 1911-- $100,000
Assessed valuation 1910---4,360,000
(Assessment about ½ actual value)
INTEREST is payable at Kountze Bros., New York City.

PORT OF TOLEDO.

A district (P. O. Toledo) in Lincoln County.

Improvement Bonds.	
6s '10 ---- $50,000	Nov 1 1930
(Subject to call after Nov. 1 1920.)	

TOTAL BONDED DBBT (?)

SALEM. Chas. F. Elgin, Recorder.

This city, the capital of the State, is in Marion County. Incorporated Jan. 1857. Bonds are tax-exempt.

LOANS—	When Due.
Refunding Bonds.	
5s '92 A-O $20,000c	Nov 1 1912
6s 94 J-J 60,000c	Jan 1 1914
5s '10 J-J 63,050	Jan 20 1920
(Subject to call after 1911.)	
Sewer Bonds.	
5s '10 J-J 19,000	Jan 20 1920
(Subject to call after 1911.)	
Water Bonds.	
5s'g' 10 --- $400,000	Aug 18 1936
Refunding Bridge Bonds.	
4s '04 A-O $30,000c	Apr 1 1914
6s '10 A-O 20,000c	Oct 8 1920

GEN. B'D D'T May 8 1911 $212,050
Assessed valuation 1910--10,623,941
(Assessm't about actual value.)
Total tax (per $1,000) 1909---$19.00
Population in 1907 (new territory acquired)----------14,000
Population in 1910----------14,095

INTEREST on refunding 5s and 6s payable in N. Y.; other bonds in Salem.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Oregon which are not represented among the foregoing:

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per M.	Popul'n. 1910.
Central Point (C), Jackson Co.	$25,000	------	$285,117	----	$322
Clatsop County	None	$161,401	f8,650,496	c15.70	16,106
Condon (C), Gilliam County	50,000	------	e591,087	----	1,009
Coos County Sch. Dist. No. 9	71,500	------	f2,100,000	11.00	------
Corvallis (C), Benton County	161,000	46,000	f2,111,000	a15.00	4,552
Corvallis Sch. Dist. No. 9	40,000	None	e2,184,793	----	------
Cottage Grove (C), Lane Co.	145,000	15,000	f700,000	----	1,834
Enterprise (C), Wallowa Co.	30,000	None	f808,145	a10.00	1,240
Eugene (C), Lane County	572,054	------	f7,643,675	----	9,009
Eugene Sch. Dist. No. 4	95,500	None	e4,923,865	----	------
Hood River Irrigation Dist.	100,000	------	e925,000	----	------
Jackson County	None	106,394	f30,226,989	----	25,756
Jacksonville, Jackson County	x30,000	------	------	----	785
Josephine Co. Sch. Dist. No. 7	99,000	1,000	e2,451,785	c14.00	------
Klamath County	None	------	e10,318,164	c8.00	8,554
Klamath Falls(T), Klamath Co	91,380	------	e1,496,786	a14.00	2,758
Klamath Co. Sch. Dist. No. 1	45,000	------	d1,087,814	----	------
Linn County Sch. Dist. No. 5	70,000	------	e3,750,000	4.50	------
McMinnville School District	53,000	------	e2,240,048	5.50	------
Milton (C), Umatilla County	31,000	8,679	675,600	----	448
Milton School District	35,000	4,00)	e1,500,000	----	------
Newberg, Yamhill County	x80,000	------	------	----	------
North Bend Sch. Dist. No. 13	50,000	15,000	e1,203,000	15.00	------
Port of Nehalem, Tillamook Co	50,000	None	f2,939,894	----	------
Roseburg (C), Douglas County	100,000	------	e1,889,255	a10.00	4,738
St. Johns (C), Multnomah Co.	70,000	3,000	e3,505,785	a4.80	421
St. Johns School Dist. No. 2	88,500	None	f4,754,755	5.20	------
Salem School Dist. No. 24	114,275	------	------	----	------
Springfield (C), Lane County	x50,000	------	------	----	1,838
Union County Sch. Dist. No. 5	63,500	2,000	e1,414,375	----	------
Union (C), Union County	29,000	None	e745,000	----	1,483
Wallowa Co. Sch. Dist. No. 6	30,000	------	------	----	------
Weston, Umatilla County	25,000	6,100	f295,000	a29.00	499

(C) City. *a* Total tax. *b* County tax. *c* State and county tax rate. *d* 1908 values. *e* 1909 values. *f* 1910 values. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt. § 1910 population figures.

State of Washington.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1853)--March 2 1853
Admitted as a State (Act Feb. 22 1889)--------Nov. 13 1889
Total area of State (square miles)----------69,180
State Capital----------Olympia
Governor (term ends Wed. aft. 2d Mon. Jan.'13)--M. E. Hay
Secretary (term ends Wed. aft. 2d Mon. Jan. '13) I. M. Howell
Treasurer (term ends Wed. aft. 2d Mon. Jan.'13) J. G. Lewis
Auditor (term ends Wed. aft. 2d Mon. Jan. '13) C.W. Clausen

LEGISLATURE meets biennially in odd years on the second Monday in January. Sessions are limited to sixty days.

STATE DEBT.—The Washington State debt is described in detail below.

LOANS—	When Due.
School Fund Bonds.	
3s '09 J-D $206,024	June 10 '14
(Subject to call after June 10 1914.)	

INTEREST is payable at the office of the State Treasurer in Olympia.

TOTAL DEBT.—The bonded indebtedness of the State May 2 1911 was $206,024. Cash in General Fund on March 17 1911 was $247,453.45.

ASSESSED VALUATION.—The assessed valuation, equalized by State Board, for 1910, of real estate, was $677,815,452; personal property, $112,097,545; railroads, telegraph, &c., $116,334,947; total, $906,247,944. The following statement shows the total assessed valuation of the State for the years indicated. Real estate is valued only every two years. The State tax rate (per $1,000) for 1910 was $29.82; for 1909 it was $31.62.

Years.	Assessment.	Years.	Assessment.	Years.	Assessment.
1910	$906,247,944	1905	$328,542,525	1890	$217,595,569
1909	790,419,826	1904	298,460,979	1880	23,708,587
1908	748,593,942	1903	276,988,569	1870	10,642,863
1907	573,070 528	1900	237,576,523	1860	4 394,735
1906	530,209,882				

The large increase in valuations for 1908, 1909 and 1910 is caused by the re-valuation of real estate and in part also by a rapid development of railroad and electric building in the State and the greater valuation put on such property by the State Tax Commission.

EXEMPTION FROM TAXATION.—The Legislature of 1907, by an Act approved Feb. 28, amended the laws relating to revenue and taxation by exempting mortgages, credits, notes, municipal securities, &c., from all taxation as personal property. V. 84, p. 949. The State Supreme Court in 1908 upheld the constitutionality of this Act. V. 87, p. 558.

DEBT LIMITATION.—The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts in the aggregate shall not at any time exceed $400,000. The State may also incur debts to repel invasion, suppress insurrection or to defend the State in time of war. Otherwise the State shall not contract any debt except the same shall be authorized by law, and provision must be made for the payment of the annual interest on the same and also for the payment of the principal within 20 years. All such propositions must first receive the approval of the voters.

As regards counties, cities, towns, school districts or other municipal corporations, no debt is to be incurred by them in an amount exceeding 1½ % of the taxable property without the assent of 3-5 of the voters therein, nor in cases requiring such assent shall the total indebtedness at any time exceed 5 % of the taxable property. It is further provided that "any city or town," with the required assent of the voters, may be allowed to become indebted to a larger amount but not exceeding 5 % additional for supplying such city or town with water, light and sewers, when the works for the same shall be owned and controlled by the municipality. The provisions in full will be found in Section 6 of Article 8 of the Constitution.

POPULATION OF STATE.—

1910	1,141,990	1890	349,390	1870	23,955
1900	518,103	1880	75 116	1860	11,594

CITIES, COUNTIES AND TOWNS IN THE STATE OF WASHINGTON.

Trust Company of America of New York City is the fiscal agent for the State of Washington.

ABERDEEN.

This city is in Chehalis County.

LOANS—	When Due.
Filling District No. 1 Bonds.	
-- --- $275,000	

TOTAL BONDED DEBT-- (?)
Population in 1910----------13,600

ABERDEEN SCHOOL DISTRICT NO. 5. F. B. Weatherwax, Secretary.

LOANS—	When Due
6s '91 J-D $25,000c	1911
5s '02 July 8,000c	1921
(Subject to call after 1903.)	
4s '05 Feb $11,000c	1925
(Subject to call after 1906.)	
4s g '06 May $20,000c	1926
(Subject to call after 1907.)	

INTEREST on 6s is payable in New York; on all other bonds in Olympia.

4s '09 ann $70,000c	May 1929
(Subject to call after 1910.)	
4s '09 ann $80,000c	May 1929
(Subject to call after 1910.)	

BOND. DEBT Mch 1911-- $214,000
Total assessed val. 1910---4,288,117
(Assessment about 35 % actual val.)
Population in 1911 (est)------15,000

BELLINGHAM. J. P. de Mattos, Mayor.

This city is the county seat of Whatcom County and was organized Dec. 28 1903 by the union of the cities of Fairhaven and Whatcom.

LOANS—	When Due.
Securities Issued by Bellingham.	
Water Warrants.	
6s '06 A-O *$2,000c	1911
Bonds Issued by Bellingham to Refund Bonds of Former Cities.	
New Whatcom—	
Series A—Funding Bonds.	
5s g A-O $10,000c	Oct 1 1926
Series B—Funding Bonds.	
5s g A-O $8,000c	Oct 1 1926
Series C—Municipal Bonds.	
5s g A-O $56,000c	Oct 1 1926
Series D—Water Bonds.	
5s g A-O $75,000c	Oct 1 1926
Fairhaven—	
Series C—Municipal Bonds.	
5s g A-O $193,000c	Oct 1 1926
Bonds Issued by New Whatcom.	
Funding Bonds.	
s g M-N $39,000	May 1 1912
Municipal Bonds.	
6s g J-D $100,000c	Dec 1 1911
6s g M-S 50,000c	Sept 1 1912
6s g A-O 31,000c	Apr 1 1913
Water Bonds.	
5½s g A-O $108,000c	April 1 1913
Bonds Issued by Fairhaven.	
Municipal Bonds.	
6s g J-J $25,000c	July 1 1911
6s g J-J 7,000c	Jan 1 1912

BOND. DEBT Feb 1911---$702,000
Cash in treasury---------- 48,936

Assessed Valuation for 1910.

District A (former old Whatcom)	$2,426,217
District B (former new Whatcom)	7,290,500
District C (former Keeslingville)	456,734
Dist. D (former Fairhaven)	2,109,597
Dist. E (former Silver B'ch)	120,470
Total for all Bellingham	12,403,518

City Tax Rate (per $1,000) 1910.

District A	11.30
District B	11.20
District C	9.40
District D	14.00
District E	8.00

Population in 1910---------- 24,298

* Obligations of the Water Department and are redeemed $1,000 monthly rom water receipts.

BELLINGHAM SCHOOL DISTRICT NO. 81. Wm. L. Asher, Secretary.

This district was formed by the consolidation of Whatcom County School Districts Nos. 1, 4, 37 and 81.

LOANS—	When Due.
Old District No 1 (Whatcom)	
7s '91 ---- $35,000	Aug 15 1911
4½s'00 ---- 10,000	Oct 1 1911
6s '01 ---- 43,000	Jan 2 1921
4½s'03 M-S 65,000	Mch 10 1923
Old District No 4 (Fairhaven)	
3½s'03 s-an $35,000	June 15 1923

LOANS—	When Due.
Building Bonds	
5s '08 ---- $70,000	June 1 1928
(Subject to call after June 1 1918.)	

BOND. DEBT Mch. 21 '10 $258,000
Assessed valuation 1909--11,752,096
School tax (per $1,000) 1909--$7.50

CHEHALIS COUNTY SCHOOL DISTRICT NO. 28. G. J. Taylor, County Treasurer. P. O. Montesano.

LOANS—	When Due.
Warrant Funding Bonds.	
5s '11 F-A $60,000	Feb 15 1931
(Subject to call after Feb 15 1913)	

TOTAL BONDED DEBT--- (?)

CHEHALIS COUNTY SCHOOL DISTRICT NO. 103. G. J. Taylor, County Treasurer. P. O. Montesano.

LOANS—	When Due.
-- '11 --- $50,000	1931
(Subject to call after 1912.)	

TOTAL BONDED DEBT--- (?)

CHEWELAH DRAINAGE DISTRICT NO. 2.

LOANS—	When Due.
6s '09 --- $76,000	

TOTAL BONDED DEBT--- (?)

CLALLAM COUNTY. R. D. McLaughlin, Auditor.

County seat is Port Angeles. All bonds are tax-exempt.

LOANS—	When Due.
Funding Bonds.	
7s Dec $2,000c	Dec 31 1912
Refunding Bonds.	
4½s M-N $90,000c	May 15 1921
Road Bonds.	
6s J-D $10,000c	June 1 1912
(Subject to call after 1902.)	

BOND. DEBT Jan. 1 '11-- $102,000
Warrant debt (additional)- 104,258
TOTAL DEBT Jan 1 '11-- 206,258
Resources ---------- 91,956
Total assessed val. 1910---8,769,401
(Assessment about 3-5 actual value.)
State&Co.tax(per $1 000) '10.$19.00
Population in 1900----------5,603
Population in 1910----------6,755

INTEREST is payable in New York City.

CLARKE COUNTY. Wm. N. Marshall, Auditor.

County seat is Vancouver. Bonds are tax exempt.

LOANS—	When Due.
Funding Bonds.	
6s g J-D $25,000c	Dec 1 1911
6s g J-D 61,000c	Dec 1 1916
Refunding Bonds.	
4s J-J $40,000c	July 1 1921

TOTAL DEBT Mch 1911- $126,000
Total assessed val. 1910--14,135,698
(Assessment about 45% actual val.)
State & Co. tax (per $1,000) '10$21.00
Population in 1900----------13,419
Population in 1910----------26,115

INTEREST is payable in New York City.

COLFAX. H. Bramwell, Clerk.

Colfax is in Whitman County. Incorporated May 1 1891.

LOANS—	When Due.
Municipal Purposes	
6s F-A $30,000c	Feb 1 1912
Water-Works.	
6s F-A $47,000c	Feb 1 1912
Special Water Supply Fund Warr.	
6s '05 s-a $27,000c	
(Subject to call at any time.)	

GEN. BONDS Mch 1911----$77,000
Water warrants (additional)- 27,000
Total assessed val. 1910---1,250,000
Tax rate (per $1,000) 1910---- 22.00
Population in 1900----------2,121
Population in 1911 (est.)------3,000

INTEREST is payable in NewYork.

COLFAX SCHOOL DISTRICT NO. 74.

5s½'11 A-O $25,000	Apr 1 1931
(Subject to call any int.-pay. period)	

TOTAL BONDED DEBT--- (?)

DAYTON.

This place is in Columbia County.

LOANS—	When Due.
Refunding Water Bonds.	
5½s'11 --- $60,000	May 1 1921

TOTAL BONDED DEBT--- (?)

EVERETT. Rowland H. Hartley, Mayor; Alex. Keay, Treas

This city is in Snohomish County. Incorporated May 4 1893.

LOANS—	When Due.
Sewer Bonds	
5s g F-A $60,000c	Feb 1 1920
Funding Bonds.	
6s J-D $61,900c	1915
Park Bonds	
6s M-S $30,000c	1914
GEN. B'D D'T Jan 1 1911	$151,900

Assessment debt (add'l)---$634,011
Floating debt---------- 588,284
Sinking fund---------- 23,224
Assessed valuation 1910--12,716,705
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) '10-$43.30
Population in 1900---------- 7,838
Population in 1910 ----------24,814

INTEREST is payable in New York City.

EVERETT SCHOOL DISTRICT NO. 24. C. L. Lawry, County Treasurer.

LOANS—	When Due.
6s '93 ---- $35,000c	May 1 1913
3½s'07 ---- 150,000c	Mch 1 1927
3½s'07 ---- 50,000c	May 1 1927
3½s'07 ---- 50,000c	July 1 1927
4½s'08 ---- 100,000c	Oct 1 1928
4½s'09 ---- 25,000c	Jan 1 1929
4½s'09 ---- 25,000c	Apr 1 1929

4½s'09 ---- $50,000c	June 1 1929

BOND. DEBT May 6 '11 $485,000
Floating debt---------- 64,593
Sinking fund and cash----- 50,533
Assessed valuation 1910--13,028,945
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1910--$12.80
Population in 1910 (est.)----27,000

INTEREST is payable at the County Treasurer's office in Everett.

OPTIONAL.—All the above bonds, with the exception of the 6s, are subject to call after one year.

JEFFERSON COUNTY. A. C. Tweedie, Auditor.

County seat is Port Townsend.

LOANS—	When Due.
Refunding Bonds.	
5½s g'11J-J $30,000c	Jan 1 1916
5½s g'11J-J $30,000c	Jan 1 1921
5½s g'11J-J $35,000c	Jan 1 1926
5½s g'11J-J $38,000c	Jan 1 1931

TOTAL DEBT Feb 1 1911-$353,250
Sinking fund---------- 2,124
Total assessed val. 1910---6,581,919
(Assessm't about 3-5 actual value)
State & Co.tax(per $1,000) 10-$20.00
Population in 1900----------5,712
Population in 1910 ----------8,337

BOND. DEBT Feb 1 1911-$133,000
Floating debt---------- 120,270

INTEREST is payable at Harris, Forbes & Co., New York City.

KING COUNTY. Will H. Hanna, Treasurer.

County seat is Seattle. $500,000 canal bonds voted Sept. 12 1906 were declared invalid by the State Supreme Court. V. 84, p. 644. The Superior Court on April 29 1911 declared valid an issue of $1,750,000 harbor bonds. V. 92, p. 1327.

LOANS—	When Due.
5s '08 M-S $1,500,000	Mar 1 1928
Refunding Bonds.	
4½s'11 s-an $200,000c	1912-1931
4½s'11 s-an $50,000c	1912-1921
4½s'11 s-an $42,000c	1922-1928
4½s'11 s-an $21,000c	1929-1931

BOND. DEBT Mch 15 '11 $1,813,000
Total assessed val. 1910-249,142,286
(Assessment about 45% actual value)
State & Co. tax (per $1,000) '10-$11.50
Population in 1910 ---------284,638
Population in 1900---------110,053

INTEREST on the 5s is payable at the Trust Co. of America; on the refunding bonds at the Harris Trust & Savings Bank, Chicago.

KING COUNTY SCHOOL DISTRICT NO. 7. Will H. Hanna, County Treasurer (P. O. Seattle).

LOANS—	When Due.
Building Bonds.	
5s June $13,500c	June 15 1917
5s Sept 4,000c	Sept 1 1919
5s '11 Feb 65,000c	Feb 1 1931
(Subject to call after Feb. 1 1912.)	
BOND. DEBT Mch 15 '11--$91,500	

Floating debt---------- $5,888
Sinking fund---------- 9,063
Total assessed val. 1910---1,874,370
(Assessment about 45% actual value)
School tax rate (per$1,000) '10-$5.00
Population in 1911 (est)-------3,000

INTEREST on the 5s due 1917 is payable in New York City; on other bonds in Seattle.

KING COUNTY SCHOOL DISTRICT NO. 162. Will H. Hanna, County Treasurer (P. O. Seattle).

LOANS—	When Due.
Building Bonds.	
4½s'10	$55,000c July 1 1925
(Subject to call.)	
	18,000c

BOND. DEBT Apr 1 1911 $73,000

Sinking fund and cash $23,631
Total assessed val. 1910 1,721,462
(Assessment about 45% actual value)
School tax rate (per $1,000) '10 $5.00
Population in 1911 (est) 2,500

INTEREST is payable at State Treasurer's office.

KING COUNTY SCHOOL DISTRICT NO. 170. Will H. Hanna, County. Treasurer (P. O. Seattle).

LOANS—	When Due.
Building Bonds.	
6s '06	$3,000c Oct 1 1916
(Subject to call.)	
4½s'10	55,000c July 1 1920
(Subject to call.)	

BOND. DEBT Apr 1 1911 $58,000

Floating debt $79
Sinking fund 183
Total assessed val. 1910 762,802
(Assessment about 45% actual value)
School tax rate (per $1,000) '10 $9.50
Population in 1911 (est) 2,000

INTEREST on the 6% bonds is payable at the County Treasurer's office; on the 4½s at the State Treasurer's office.

KITTITAS COUNTY. E. J. Mathews, Auditor.

County seat is Ellensburg. Chelan County's portion of the bonded debt is $16,513.

LOANS—	When Due.
County Bonds, 1895.	
6s M	N $117,000 Nov 1 1915

BOND. DEBT Mch 1909 $117,000
Cash in county funds, about 18,531
Chelan County's portion 16,513

Total assessed val. 1910 $14,608,281
(Assessment 60% to 75% actual val.)
State & Co. tax (per $1,000) '08 $17.36
Population in 1900 9,704
Population in 1910 18,561
INT. payable at Tr. Co. of Am., N Y.

LEWIS COUNTY. J. E. Stearns, Deputy Auditor.

County seat is Chehalis.

LOANS—	When Due.
Refunding Bonds.	
4½s J-J	$10,000 1921
(Subject to call after 1911.)	
4½s J-J	$10,000 Jan 1 1923
(Subject to call after Jan. 1 1913.)	
4½s J-J	$10,000 Jan 1 1924
(Subject to call after Jan. 1 1914.)	
4½s J-J	$10,000 Jan 1 1925
(Subject to call after Jan. 1 1915.)	
4½s'05	$10,000 1925
(Subject to call after 1915.)	

BOND. DEBT Jan 1 1911 $50,000
Floating debt 268,445
TOTAL DEBT Jan 1 1911 318,445
Total assessed val. 1910 18,026,550
State & Co. tax (per $1,000) '10 $18.50
Population in 1900 15,157
Population in 1910 32,127

INTEREST on refunding bonds due 1924 payable at office of County Treasurer.

LEWIS COUNTY SCHOOL DISTRICT NO. 9. B. F. Arnold, County Treasurer (P. O. Chehalis).

LOANS—	When Due.
Funding and Building Bonds.	
5s '11 M-N	$93,000 May 1 1931
(Subject to call after May 1 1916.)	

BOND. DEBT May 1911 $116,600
Warrants outstanding 69,522
Cash on hand Dec. 1 1910 1,652
Assessed valuation 1910 2,332,814

INTEREST is payable at County Treasurer's office or at fiscal agency in New York City.

LINCOLN COUNTY. R. D. Anderson, County Treasurer.

Davenport is the county seat. All bonds are taxable.

LOANS—	When Due.
Refunding Bonds.	
4½s'02 June	$60,000c June 2 1922
Court-House Bonds.	
4½s'06 Apr 5	$50,000c Apr 5 1926
(Subject to call after April 5 1916.)	
County Bonds.	
4½s'02 M-S	$4,000c Sept 2 '11-'12

BOND. DEBT Mch 1911 $114,000
Total assessed val. 1910 24,704,607
(Assessment about 3-5 actual value.)
State & Co. tax (per $1,000) 10 $12.50
Population in 1900 11,060
Population in 1910 17,539
INTEREST is payable in New York.

MIDDLE KITTITAS IRRIGATION DISTRICT. M. Rollinger, Member Board of Directors.

A district (P. O. Ellensburg) in Kittitas County.

LOANS—	When Due.
6s g '10	$103,000 1940

BOND. DEBT May 6 1911 $103,000

NORTH YAKIMA. J. C. Brooker, Clerk.

This city is situated in Yakima County. Incorporated May 14 1894. All bonds issued by the city are exempt from taxation.

LOANS—	When Due.
Sewer Bonds.	
4s '06 M-S	$48,000c Mch 1 1926
Sewerage System.	
6s M-N	$60,000c Nov 2 1911
Improvement Bonds.	
4½s'08 semi-an	$80,000c 1928
Refunding Bonds.	
5s '11 s-a	$30,000c Dec 1 1930

BOND. DEBT Mch 1911 $218,000
Floating debt 83,974
Assessed valuation 1910 9,297,510
(Assessment about 60% actual value)
City tax (per $1,000) 1910 $12.80
Total tax rate (per $1,000) '10 29.09
Population in 1910 (Census) 14,082
INT. on 5s & 6s payable in New York; on 4s in Chicago.

NORTH YAKIMA SCHOOL DISTIRCT NO. 7. Frank Bond, Co. Treas'r.

LOANS—	When Due.
Building Bonds.	
6s '94	$20,000 Nov 1 1914
4½s'00	11,000 May 1 1920
4s '03	22,000 Aug 8 1923
(Subject to call after Aug 1 1904.)	
4s '05	$25,000 Feb 11 1925
(Subject to call after Sept 11 1906.)	

4s '07 ann $150,000c Apr 1927
(Subject to call after 1908.)
5s '11 ann $75,000c 1931
(Subject to call after 1912.)
BOND. DEBT May 1911 $303,000
Assessed valuation 1910 10,782,950
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1910 $4.28
Population in 1910 (est.) 18,000

INTEREST is payable at New York, Chicago, Ill., and Olympia, Wash.

OLYMPIA. I. N. Holmes, City Clerk.

Olympia is situated in Thurston County. Incorporated as a town 1859; as a city 1881. Bonds below all owned by State Permanent School Fund.

LOANS—	When Due.
Refunding Bonds.	
3¾s'06 J-J	$200,000c 1926
(Subject to call after 1911.)	

GEN. BD. DT. Jan 1 1911 $200,000
Assessment debt (additional) 60,000

Assessed valuation 1910 $3,299,045
(Assessment about 50% actual val.)
Total tax (per $1,000) 1910 $46.00
Population in 1910 6,996
Population in 1900 4,082

INTEREST is payable at the office of State Treasurer
TAX FREE.—All bonds issued by this city are exempt from taxation.

OLYMPIA SCHOOL DISTRICT NO. 1. Fred W. Stocking, Sec. Bd. of Ed.

LOANS—	When Due.
Building Bonds.	
6s '93 J-J	$15,000c July 1 1913
Refunding Bonds.	
5s '10	$40,000c July 1 1930
(Subject to call after July 1 1911.)	

INTEREST on the building bonds is payable in New York City; on 5s in Olympia.

BOND. DEBT July 10 1910 $55,000
Floating debt 63,408
Total assessed val. 1910 2,757,752
(Assessment about 3-5 actual value.)
School tax rate (per $1,000) '10 $12.00
Population in 1910 (est.) 12,000

PACIFIC COUNTY. N. R. Whitcomb, Treasurer.

South Bend is the county seat.

LOANS—	When Due.
Road and Bridge Bonds.	
5s '11 J-J	$100,000 Jan 2 1926

BOND. DEBT Nov 1911 $183,000
Bonds of 1911 100,000

Floating debt $95,000
Assessed valuation 1910 8,368,011
State & Co. tax (per $1,000) '10 $20.00
Population in 1910 12,532

PASCO. L. D. Conrad, Clerk.

This city is in Franklin County.

LOANS—	When Due.
Sewer Bonds.	
8s '11 ann	$80,000 1921
(Subject to call after 1912.)	

Total bonded debt (?)

PIERCE COUNTY. W. A. Stewart, Auditor.

The county seat is Tacoma.

LOANS—	When Due.
Refunding Bonds.	
5s '05 A-O	$268,000c Oct 2 1925
(Subject to call Oct. 2 1915.	
3¾s'06 J-D	$63,000c June 1 1926
(Subject to call after June 1 1907.)	
4s '06 M-S	$150,000c Sept 1 1926
(Subject to call after Sept. 1 1916.)	
Funding Bonds	
6s g '96 June	$23,000c Dec 1 1911

BOND. DEBT Jan 1 1911 $504,000
Assessed valuation, real 77,880,728
Assessed val., personal 15,495,427
Assessed val., railroads 8,355,602
Total valuation in 1910 101,731,757
(Assessment about 60% actual value)
State & Co tax (per $1,000) '10 $15.60
Population in 1900 55,515
Population in 1910 83,700

INT. on 3¾s is payable in Olympia; other bonds in New York City.

PORT TOWNSEND. Geo. Anderson, Clerk.

This city is situated in Jefferson County. Incorporated Dec. 8 1881.

LOANS—	When Due.
City Bonds.	
6s g J-J	$85,000c July 1 1911
Funding Bonds.	
6s M-N	$29,100c Dec 1 1915
Water Bonds.	
6s M-N	$216,000r
(Subject to call any time.)	

GEN. DEBT Mch 1 1911 $114,100
Water debt (additional) 216,000
Assessment debt 19,799
Floating debt 8,688
Sinking fund 84,690
Assessed valuation 1910 1,317,192
Total tax (per $1,000) 1910 $47.00
Population in 1910 4,181

INTEREST is payable in Port Townsend.

SEATTLE. Wm. J. Bothwell, City Comptroller.

Seattle is situated in King County. Incorporated as a town Jan. 14 1865 and as a city Dec. 2 1869. An election held Feb. 7 1911 resulted in the recall of Mayor Hiram C. Gill. V. 92, p. 406. An issue of $800,000 4½% 20-year bonds for a municipal electric railway system was voted March 7 1911. V. 92, p. 753.

LOANS—	When Due.
Building Bonds.	
4s '05 J-J	$175,000c July 1 1925
4½s'10 J-J	50,000c July 1 1930
Condemnation Award Bonds	
5s g '92 A-O	$220,000c Apr 1 1912
Funding Bonds.	
5s '91 J-J	$460,000c July 1 1911
5s g '93 J-J	135,000c July 1 1913
5s g '93 J-J	495,000c July 1 1913
s'11 s-an	46,000c 1931
Water Bonds.	
5s g '92 J-J	$205,000c July 1 1912
General Bonds.	
5s g '92 A-O	$240,000c Apr 1 1912
Judgment Bonds.	
5s g '92 A-O	$275,000c Apr 1 1912
Library-Site Bonds.	
4s g '02 A-O	$100,000c Oct 15 1922
Sewer Bonds.	
5s g '92 J-J	$190,000c July 1 1912
5s g '93 J J	250,000c July 1 1913
4½s'07 M-S	1,650 000c Mch 1 1927
Refunding Bonds.	
s g '11 J-J	$460,000c July 1 '12-'31
Sewer Tunnel Bonds.	
5s g '93 J-J	$95,000c July 1 1913
Light Plant Extension Bonds.	
4s '05 J J.	$250 000c July 1 1925
4½s'10 M-S	200,000c Mch 1 1930
Park Bonds	
4s '07 M-S	$500,000c Mch 1 1927
4s '09 A-O	500,000c Apr 1 1929
4½s'10 M-S	500,000c Mch 1 1930
4½s'10 J-D	500,000c Dec 1 1930
s '11 s-an	1,000,000c 1931
Municipal Lighting Plant Bonds.	
3¾s'03 J-J	$400,000c July 27 1923
3¾s'04 A-O	190,000c Apr 1 1924
3¾s'07 J-J	200,000c July 1 1927
3¾s'08 J-J	200,000c Jan 1 1928
3¾s'08 J-J	200,000c July 1 1928
4s '09 A-O	500,000c Apr 1 1929
s '11 s-an	100,000c 1931
Cedar River Bonds.	
5s '08 J-J§	$2,071,000c Jan 1 '12-26
Refunding Water & Sewer Bonds.	
5s g '10 J-J	{$869,000c July 1 '11-'29 { 62,000c July 1 1930
Water-Works-Extension Bonds.	
4½s'10 J-J	$500,000c July 1 1930
City-Hall-Site Bonds.	
4½s'10 J-D	$325,000c Dec 1 1930
Refuse Disposal Plant Bonds.	
s g '10 J-J	$400,000c July 1 '11-'30

BALLARD—Annexed Jan. 29 1907:

Refunding Bonds.	
6s 95 J-D	$24,500c Dec 1 1915
Funding Bonds	
4½s 05 F-A	$75,000c Aug 1 1925
5s '10 M-S	65,000c May 1 1930
Water-Works Bonds.	
6s 95 J-J	*$42,000c Jan 1 1915
4½s 02 F-A	*10,000c Aug 1 1917
4½s 04 A-O	*25,000c Oct 1 1924

COLUMBIA—Annexed May 3 1907:

General Municipal Bonds.	
6s '04 F-A	$3,900c Aug 27 1924
Water-Works Bonds.	
6s '02 J-J	*$4,980c Nov 20 1922

§ These bonds are a lien on a certain portion of the revenues of the Water Department, and are not a general municipal indebtedness.

* Issued in payment for water systems by their respective cities prior to annexation. They were then made part of the water plant of this city, and although they are a general indebtedness, the interest is being paid from the water fund.

INTEREST is payable as follows: Funding bonds of 1891 and funding bonds of 1893 (first and second series) at Seattle or at Harris, Forbes & Co., N. Y. City; funding bonds due 1931 at the fiscal agency in N. Y. City or at the City Treasurer's office; sewer tunnel bonds of 1893 and sewer bonds of 1893 at City Treasurer's office or at Blair & Co., N. Y. City; library-site bonds at City Treasurer's office or fiscal agency, N. Y. City; municipal-light and power-plant bonds (series A and B), State Treasurer's office; municipal-light and power-plant-extension bonds at City Treasurer's office and fiscal agency, N. Y. City; Cedar River bonds at the fiscal agency in New York; and on the general bonds of 1910, park bonds due 1931 and the refuse-disposal-plant bonds at the fiscal agency in N. Y. City. All the other bonds, except those of the annexed cities, at the City Treasurer's office or at Harris, Forbes & Co., N. Y. City. Interest on the annexed cities' bonds is payable as follows: On the refunding bonds, the water-works bonds due 1917 and 1924 and on the general municipal bonds at the fiscal agency in N. Y. City; on the funding bonds at the Harris Trust & Savings Bank, Chicago; on the water-works bonds due 1915 at the Chemical National Bank, N. Y. City, and on the water-works bonds due 1922 at State Treas'r's office.

TOTAL DEBT, &C.—Cash in treasury Mch 1 1911, $3,687,471.

	Mch. 1 '11.	Sept. 1 '10.	Sept. 1 '09.	Sept. 1 '08.
Bonded debt	$10,661,380	$9,861,380	$8,570,380	$7,570,380
Floating debt	230,530	256,142	207,606	237,339
Total	$10,891,910	$10,117,522	$8,777,986	$7,807,719
Water debt (included)	$1,610,744	$1,050,000	$1,050,000	$1,050,000

In addition to the above debt, the city had outstanding March 1 1911 $11,102,144 of assessment bonds and $1,630,180 of assessment warrants.

DEBT LIMITATION.—The limitation of bonded indebtedness is 10% of the assessed valuation.

CITY PROPERTY.—On Jan. 1 1910 the city owned personal property real estate and securities valued at $19,686,449. No new valuation made since Jan. 1 1910.

ASSESSED VALUATION.—Assessment about 50% actual value.

	Assessed Valuation			Tax rate
Years—	Real.	Personal.	Total.	per $1,000
1910	$172,482,661	$32,779,787	$205,262,448	$33.90
1909	155,712,534	29,604,936	185,317,470	33.56+
1908	149,279,822	28,856,896	178,136,718	30.30
1906	110,655,398	15,119,110	125,774,508	30.00
1905	57,149,371	13,004,382	70,153,753	34.50
1901	35,236,279	7,744,645	42,980,924	31.00
1895	26,988,114	3,979,724	30,967,838	33.10
1891	38,386,755	6,239,740	44,626,495	17.60

CITY TAX rate (per $1,000) for 1910 in the "old limits" was $17.90; in the "new limits" it was $17.23; and in South Seattle $16.49. The total tax rate given above is for the "old limits"; the total rate for the "new limits" was $33.23; and in South Seattle $32.49.

POPULATION.—The population in 1910 (Census) was 237,194; in 1900 (Census), 80,671; in 1890, 42,837; in 1880, 3,533.

SEATTLE SCHOOL DISTRICT NO. 1. Reuben W. Jones, Secretary.

This school district is in King County and includes the city of Seattle. All bonds are tax-exempt.

LOANS—	When Due.
School Bonds—	
5s J-J	$400,000c July 1 1915
4s M-S	275,000c Mch 1 1922
4½s A-O	100,000c Oct 1 1923
4½s M-N	300,000c May 1 1924
4½s M-S	200,000c Sept 1 1920
4s '06 J-J	500,000c Jan 1 1926
6s J-D	30,000c Dec 15 1911
4½s'08 M-N	300,000c May 1 1928
4s '08 M-N	200,000c May 1 1928
4s '09 M-N	400,000c May 1 1929
4½s'10 M-S	475,000c Mch 1 '12-'30
4½s'11 M-S	600,000c Mch 1 '12-'31
Warrant-Funding Bonds.	
4½s'11 M-S	$150,000c Mch 1 1931
School Site Bonds.	
4½s'11 M-S	$100,000c Mch 1 1931
District No. 2 (Annexed.)	
6s	$15,000c Feb 1912
District No. 9 (Annexed.)	
6s	$9,000c Apr 1912
5s	3,000c Sept 1921
District No. 18 (Annexed.)	
7s	$10,000c July 1911
4s	15,000c July 1923
District No. 73 (Annexed.)	
6s	$30,000c Feb 1913
4½s	55,000c June 1928
District No. 50 (Annexed.)	
4¾s F-A	$20,000c Feb 1923
4½s M-S	10,000c Sept 1919
4½s M-S	8,000c Sept 1921
3¾s'07 F-A	70,000c Mar 1927
District No. 143 (Annexed).	
4¾s J-D	$20,000c 1924
District No. 153 (Annexed).	
4½s M-S	$20,000c 1929

BOND. DT. Mch 11 1911 $4,165,000
Warrants outstanding (est.) 130,000
Sinking fund 16,856
Total assessed val. 1910 206,000,000
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1910 $4.50
Value of school prop'ty 4,026,067
Population in 1910 237,194

INTEREST on the 4½s of 1911 is payable in Chicago or New York City; on all other bonds at office of County Treasurer or at the State fiscal agency in New York City.

SNOHOMISH.

This city is in Snohomish County.

LOANS—	When Due.
Water-Works Bonds.	
6s s-a $110,000	1931

Total bonded debt (?)

SNOHOMISH COUNTY. C. L. Lawry, Treasurer.

County seat is Everett.

LOANS—	When Due.
Redemption Bonds.	
6s $11,500	Feb 1 1912
(Subject to call.)	
Refunding Bonds.	
3¾s $53,000	Aug 1 1925
(Subject to call.)	
5s '11 $100,000	Jan 2 1931
(Subject to call after Jan. 2 1921.)	
Road and Bridge Bonds.	
5s $80,000	Feb 1 1913

BOND. DEBT May 6 1911 $244,500
Dyking Dist. debt (addit'l) 57,000
Floating debt 145,906
TOTAL DEBT May 6 1911 447,406
Sinking fund and cash 22,626
Total assessed val. 1910 37,359,167
(Assessment about 48% actual val.)
State&Co.tax(per $1,000) '10 $16.80
Population in 1900 23,950
Population in 1910 59,209

INTEREST on 6s is payable at A. B. Leach & Co., New York City, and at Olympia; on 3¾s at Olympia, and on the 5s at A. B. Leach & Co., N. Y.; on the bonds of 1911 at the County Treasurer's office or at State fiscal agency in New York City.

SPOKANE. Jas. McGougan, Auditor.

This city is situated in Spokane County. Incorporated Jan 15 1891 Commission form of government adopted in Dec. 1910. V. 91, p. 1788; V. 92, p. 673.

LOANS—	When Due.
General Municipal Bonds.	
6s A-O $700,000c	Oct 1 1911
Funding Bonds.	
5½s F-A $300,000c	Feb 1 1918
Crematory Bonds (Tax-Exempt).	
4½s '09 F-A $70,000c	Feb 1 1929
Bridge Bonds (Tax Exempt).	
4½sg'07 J-D $400,000c	Dec 1 1933
4½sg'09 J-J 500,000	July 1 1934
Park Bonds	
5s J-D 100,000	Dec 1 1927
Refunding Water Bonds.	
5s g M-S $50,000c	Sept 1 1914
Water Bonds	
6s A-O $500,000	Oct 1 1911

Water Bonds (*continued*).

4s g '05 J-J $450,000c	July 1 1925
4½sg'10J-J 400,000	Jan 1 1935

GEN. BONDS Jan 1 1911 $3,470,000
Assessment bonds 2,861,365
Floating debt 1,026,493
TOTAL DEBT Jan 1 1911 7,357,858
Water debt (included) 1,400,000
Sinking fund 23,000
NET DEBT Jan. 1 1911 7,334,858
Assessed valuation 1910 85,628,822
(Assessment about 60% actual val.)
City tax rate (per $1,000) 1910 $13.00
Total tax (per $1,000) 1910 $30.50
Population in 1900 (Census) 36,848
Population in 1910 (Census) 104,237

Assessment bonds are not considered city debt, being payable by special assessment.

CITY PROPERTY.—The city inventory on Jan. 1 1911 showed real estate buildings, library, department equipments, &c., to the value of $6,746,814, including water system valued at $4,191,238.

INTEREST and principal of the city bonds are payable in New York City

SPOKANE SCHOOL DISTRICT NO. 81. E. A. Thomas, Secretary Board of Directors. All bonds are taxable.

LOANS—	When Due.
Building Bonds.	
5s '98 J-J $50,000c	Jan 1 1918
4s '02 F-A 120,000c	Aug 1 '11-'22
4½s'04 M-S 200,000c	Mch 1 1924
4½s'07 J-J 200,000c	July 1 1927
(Subject to call after July 1 1917)	
4½s'08 J-J 250,000c	July 1 1928
4½s'09 J-J 400,000c	July 1 1929
5s '06 10,500	Nov 1 1926
(Subject to acll after Nov 1 1916)	
6s '04 $3,000	Aug 1 1919
(Subject to call after Aug 1 1914)	
6s '07 $3,000	Nov 1 1917
(Subject to call after Nov 1 1912)	
4½s'11 M-N $500,000	May 1 1931

Refunding Bonds.

4½s'10 J-J $250,000	July 1 1930

BOND. DEBT Mch 1 1911 $1,486,500
Warrants outstanding 384,968
TOTAL DEBT Mch 1 1911 1,871,468
Assessed valuation 1910 85,786,594
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1910 $4.50
Population in 1911 (est.) 110,000

INTEREST on the 4½ % bonds due 1924 is payable at the County Treasurer's office or at the State fiscal agency in New York City, and on the bonds of 1907 in New York City.

SPOKANE SCHOOL DISTRICT NO. 122. Z. Stewart, County Treasurer (P. O. Spokane). All bonds are taxable.

LOANS—	When Due.
School-Bldg. Bonds (Tax-exempt).	
6s '94 J-D $17,000c	June 1 1914
5s '07 J-D 25,000c	June 1 1922
(Subject to call after June 1 1917)	
BOND. DEBT Mch 1 1911	$42,000

Floating debt $24,002
Sinking fund and cash 13,587
Assessed valuation 1910 1,429,330
(Assessment about ½ actual value.)
School tax (per $1,000) 1910 $10.00
Population in 1911 (est.) 5,000

INTEREST on the 6s is payable at the New York Security & Trust Co., New York City, and on the 5s at the fiscal agency in New York City.

SPOKANE COUNTY. R. W. Butler, Auditor.

County seat is Spokane.

LOANS—	When Due.
Refunding Bonds.	
4s '02 J-D $183,000c	Dec 1 1921
(Subject to call after 1911.)	
Court House & Jail Bonds	
4½s'03 A-O $300,000c	Oct 1 1923
(Subject to call after Oct 1 1913.)	
BOND. DEBT Mch 1 1911	$483,000

Floating debt $136,258
TOTAL DEBT Mch 1 1911 619,258
Total assessed val. 1910 112,182,535
(Assessment about 43% actual val.)
State&Co.tax(per $1,000) '10 $13.00
Population in 1900 57,542
Population in 1910 139,404

INTEREST is payable at Fiscal Agency in New York.

STEVENS COUNTY. L. E. Jesseph, Auditor.

County seat is Colville. A portion of this county has been taken to form the new Ferry County.

LOANS—	When Due
Refunding Bonds.	
4½s J-J $35,000c	1921
(Subject to call after 1911.)	
Funding Bonds.	
4½s'09 $180,000c	1929
(Subject to call after 1919.)	

BOND. DEBT Jan 1 1910 $215,000
Floating debt 35,000
Total assessed val. 1910 13,573,229
(Assessment about 37% actual val.)
State & Co. tax(per $1,000) '09 $26.00
Population in 1910 25,297
Population in 1900 10,543

INTEREST is payable in New York City.

TACOMA. W. W. Seymour, Mayor; John F. Meads, Control.

Tacoma is the county seat of Pierce Co. Incorporated Nov. 8 1883. At an election held Jan. 8 1910 suburbs of this city having an area of 105 square miles voted in favor of annexation. V. 90, p. 182. An election held April 18 1911 resulted in the recall of Mayor C. V. Fawcett and the election to that office of W. W. Seymour. V. 92, p. 1127. The citizens voted May 16 1911 to recall two city commissioners. V. 92, p. 1389.

LOANS—	When Due.
Bridge Bonds.	
5s g '93 J-D $100,000c	June 1 1913
4½s'09 J-D 300,000c	July 1 1929
Funding Bonds.	
5s g '00 F-A $1,093,000c	Feb 15 1920
Local Impr't (Assessm't) Bonds	
Street 7s	$2,269,006
Sewer 7s	177,717
Water	2 3,679
Surface Water Drainage Bonds.	
4½s'09 J-J $75,000c	July 1 1929
4½g'10 F-A 100,000c	Aug 1 1930
4½s'10 J-J 200,000c	July 1 1930
Water and Light Bonds.	
5sg'93 J-D $2,080,000c	June 1 1913
Light and Power Bonds	
4½s'09 J-J $300,000c	Jan 1 1929
4½sg'11 J-J $405,000c	Jan 1 1931
Refunding Bonds.	
4½s'11 A-O $525,000	Apr 1 1931

GEN. BD. DT. Mch 1 '11 $5,203,000
Floating debt *348,500
Improv't debt (add'l) 2,660,402
TOTAL DEBT Mch 1 '11 8,211,902
Sinking fund assets 338,094
NET DEBT Mch 1 1911 7,873,808
Water & light d't (incl.) 2,928,500
Assessed valuation, real 55,121,426
Assessed val., personal 11,275,244
Other assessable prop'ty 3,542,517
Total assessed val. 1911 69,939,187
(Assessment at 3-5 actual value.)
Total tax (per $1,000) 1911 $32.15
Population in 1900 37,714
Population in 1910 (Census) 83,743

Wharf and Dock Bonds.

* This debt consists of water-works and electric-light and power-plant warrants maturing from 1 to 20 years. These are paid out of revenue of water and light plants.

INTEREST on the 5% funding, on the bridge, water and light bonds and the bonds of 1909, 1910 and 1911 is payable at the Trust Co. of America, New York; on local improvement bonds at office of City Treasurer.

TACOMA SCHOOL DISTRICT NO. 10. Alfred Lister, Secretary.

LOANS—	When Due.
Building Bonds.	
4½s'05 M-S $200,000c	Sept 1 1925
6s F-A 86,000c	Aug 1 1911
Fnding Bonds.	
6s g F-A $64,000c	Aug 1 1911
6s A-O 60,000c	Oct 1 1913
Refundng Bonds.	
4½s F-A $100.000c	Feb 1 1920

BOND. DEBT Apr 1911 $510,000
Floating debt 297,312
TOTAL DEBT Apr 1911 807,312
Sinking fund 134,561
Value school property '11 1,922,868
Total assessed val. 1910 73,786,405
(Assessment about 60 % actual value)
Tax rate (per $1,000) 1910 $5.15
Population in 1911 (est.) 110,000

INTEREST on bonds payable at State fiscal agency in New York.

TOPPENISH.

This place is in Yakima County.

LOANS—	When Due.
Sewer Bonds.	
6s '11 F-A $35,000	Feb 1 1931
(Subject to call after Feb. 1 1912.)	

Total bonded debt (?)

WALLA WALLA. T. D. S. Hart, Clerk.

This city is in Walla Walla County.

LOANS—	When Due
Water & Sewer Bds. (Tax-exempt).	
5s '99 Jan $176,000c	1926
Funding Bonds.	
6s '92 May $40,000c	1912
Water-Works Bonds (Tax exempt).	
4½s'99 M-S $133,000c	1919
5s g '06 Nov 250,000c	1936
(Subject to call.)	
City-Hall & Fire-Station Bonds.	
5s g '08 J-J $100,000c	Jan 1 1928

Improvement Bonds.

5s $61,303 54	

GEN. BONDS Mch 1 1911 $766,304
Assessment debt 370,542
Floating debt 187,986
TOTAL DEBT Mch 1 1911 1,324,832
Total assessed val. 1911 9,453,166
(Assessment about 40% actual value)
City tax (per $1,000) 1910 $13.90
Population in 1900 10,049
Population in 1910 19,364

INTEREST on the funding bonds is payable at the Chemical National Bank; on the other bonds at the fiscal agency in New York City

WALLA WALLA COUNTY SCHOOL DISTRICT NO. 1. Margaret Center, Secretary (P. O. Walla Walla). All bonds are tax-exempt.

LOANS—	When Due.
4s '01 $25,000	Oct 1 1911
4½s'03 63,500	Sept 21 1923
Refunding Bonds.	
4½s'08 M-S $30,000	Sept 15 1928
(Subject to call after Sept 15 1918.)	
4s '08 ann $167,000	1928
(Subject to call at any time.)	

Building Bonds.

5s '10 F-A $50,000	Aug 1 1930

BOND. DEBT Apr 1911 $335,500
Assessed valuation 1910 10,294,965
(Assessment about 3-5 actual value.)
School tax (per $1,000) 1909 $10.00

INTEREST payable at the Harris Trust & Savings Bank, Chicago.

WALLA WALLA COUNTY SCHOOL DISTRICT NO. 24. J. Carter Smith, County Treasurer (P. O. Walla Walla).

LOANS—	When Due.
5½s'11 ann $35,000	1921
(Subj. to call $5,000 after 3 yrs, $5,000 after 5 yrs. and $10,000 after 10 years.)	

Total bonded debt (?)

WHATCOM COUNTY. Alex Van Wyck, Auditor.

County seat is Bellingham.

LOANS—	When Due.
Refunding Bonds.	
4½s J-J $200,000c	Jan 1 1922
(Subject to call after Jan. 1 1912.)	

BOND. DEBT Jan 1 1911 $200,000
Assessment debt (add'l) 138,586
Floating debt 406,542

TOTAL DEBT Jan 1 1911 $745,128
Cash in county funds 37,882
Assessed valuation 1910 26,179,488
(Assessment about ½ actual value.)
State&Co.tax (per $1,000) '10 $18.00
Population in 1900 24,116
Population in 1890 18,591
Population in 1910 49,511

INTEREST is payable at fiscal agency in New York.

YAKIMA COUNTY. W. B. Newcomb, Auditor.

County seat is North Yakima.

LOANS—	When Due.
County Bonds.	
5½s'89 $80,000c&r	1919
5½s'92 8,000c&r	1912
4s '06 80,000c&r	1926
BOND. DEBT Jan 1 1911	$168,000
Assessment debt (add'l)	26,236
Warrants outstanding	24,343

Sinking fund $1,171
Total assessed val. 1910 34,579,470
(Assessment about 60 % actual val.)
State& Co.tax(per $1,000) '10 $12.01
Population in 1900 13,462
Population in 1910 41,709
INTEREST payable in New York and San Francisco

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per $1,000.	Pop., 1910.
	$	$	$	$	
Adams County Sch. Dist. No. 15	36,000	6,032	f1,062,115	5.00	------
Anacortes,(c) Skagit County	None	60,000	f1,219,91[illegible]	a10.00	†3,500
Anacortes Sch. Dist. No. 18	40,000	------	g1,276,926	11.75	------
Asotin County	25,000	------	g3,653,670	29.70	5,831
Benton County Sch. Dist. No.16	41,000	3,500	1,500,000	9.00	------
Buckley School District	35,000	None	g1,387,820	10.00	------
Chelan County	26 513	32 996	g12,552 975	----	15,104
Chelan County Sch. D. No. 46	80,000	------	1,777,813	13.50	------
Colville School District No. 3	x25,000	------	------	----	------
Ellensburg, Kittitas County	117,000	31,000	1,785,146	----	------
Ellensburg School Dist. No. 3	40,000	None	g2, 61,378	----	------
Ferry County	51,000	103,275	g2,260.208	c20.40	4,800
Hillyard (C), Spokane County	39,000	------	875,000	----	------
Hillyard School District	42,000	26.951	g1,429,350	10 00	------
Kent (C), King County	46,000	------	f683,691	a34.50	------
Klickitat County	53,000	------	g9,341,251	c18.80	10,180
Olympia School District	55,000	63,408	f2,741,330	7.00	------
Okanogan County	None	200,000	g8,406 244	c24.00	12,887
Pacific School District No. 32	x30,000	------	------	----	------
Port Angeles, Clallam County	86,000	10 ,000	g1,167,113	a34.00	------
Puyallup, Pierce County	62,800	10,000	1,507,471	a36.00	------
Puyallup School District	64,000	8,670	f1,926,868	10.00	------
Sedro-Wooley (C), Skagit Co	x40,000	------	------	----	------
Skagit County	100,000	139,345	f13,307,037	----	29,241
Skagit Co. Un. H. S. D. No. 4	40,000	------	g1,318,119	----	------
South Bend, Pacific County	60,000	10,000	g 653,098	----	------
Sprague,(c) Lincoln County	35,000	10,000	g411,096	a40.00	†1,500
Thurston County	32,000	108,873	g10,697,337	c20.00	17,581
Vancouver (C), Clark County	40,000	None	g3,261,258	a28.50	------
Walla Walla County	None	g29,224,080	c12.60	31,931	
Wenatchee (C), Chelan County	168,500	63,480	g3,000,000	a43.00	------
Yakima Co. Sch. Dist. No. 36	§39,709	------	g854,300	----	------
Yakima Co. Sch. Dist. No. 39	30,000	------	g1,336,660	7.63	------
Yakima Co. Sch Dist No. 54	39,000	------	g1,407,780	12.41	------
Yakima Co. Sch. Dist. No. 63	55,000	------	g1,710,935	7.48	------

* State estimate. *a* Total tax. *b* County tax. *c* State and county tax. *d* City tax. *e* 1908 values. *f* 1909 values. *g* 1910 values. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt. § Total debt. † 1905 population figures.

State of Nevada.

For debt of this State and of its civil divisions, usually given here, see page 162

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

SOUTHERN STATES

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State of Virginia.

ITS

DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....42,450
State Capital.....Richmond
Governor (term expires Feb. 1 1914).....Wm. Hodges Mann
Sec'y of Com'wealth (term exp. Feb. 1 1914).....B. O. James
Auditor of Pub. Ac'ts(term exp.*Mch.1 '12).S. R. Donohoe
Treasurer (term expires Feb. 1 1914).....A. W. Harman Jr.
Second Auditor (term exp. *Mch. 1 1912).....John G. Dew

* These officials are elected by the General Assembly and hold office for four years.

LEGISLATURE meets biennially in even years on the second Wednesday in January, and sessions are limited to 60 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur.

MUNICIPAL AND COUNTY INDEBTEDNESS.—A new Constitution went into effect in April 1902. One of its provisions fixes a limit of indebtedness in the cases of cities and towns of 18% of the assessed value of real estate, unless the issue be authorized by a majority of the qualified voters. V. 74, p. 741. Under a law passed in 1908 (Chapter 70) the right is given to any magisterial district located in counties of this State to issue bonds at not exceeding 6% interest for roads and bridges up to 10% of the assessed value of the taxable property contained therein, provided they are authorized by a majority vote. A tax levy must be made each year to meet the interest and provide a sinking fund to extinguish the debt in thirty-four years.

STATE DEBT.—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the debt settlement made by and between the Virginia Debt Commission and the Bondholders' Committee, see the "State and City Supplement" of April, 1893, pages 151 and 152.

On May 1 1911 Virginia's debt stood as shown below:

LOANS—	When Due.	Century Bonds, Act of 1892.	
Riddleberger Bonds, Act of 1882.		3s J-J $16,535,638.43	July 1 1911
3s J-J $5,731,354.16	July 1 1932		
(Subject to call after 1900.)			

The Literary Fund on May 1 1911 held $182,900 Century bonds and $1,579,927.28 of Riddlebergers; total, $1,762,827.28. These being held alive in the Fund, form part of the outstanding amounts in the table.

Of the $16,535,638.43 Century bonds, $5,159,000 are coupon, $11,375,000 registered and $1,638.43 fractional certificates; of the $5,731,354.16 Riddlebergers, $1,587,500 are coupon, $4,142,700 are registered and $1,154.16 are fractional certificates.

The interest on the Century bonds was 2% for the first 10 years (or until July 1 1901) and 3% thereafter. Both issues are exempt from taxation.

Total amount of outstanding bonds issued under Act of Feb. 20 1892:

To Bondholders' Committee		$16,359,860.00
Deposited with Commissioners of Sinking Fund		1,711,735.69
		$18,071,595.69
Canceled		1,535,957.62
Total, Act of Feb. 20 1892		$16,535,638.07
Total, Act of Feb. 14 1882		5,731,354.16
Total debt May 1 1911		$22,266,992.23
School and College debt (additional)—6s	$2,384,805.85	
School and College debt (additional)—5s	82,800 00	$2,467,605.85

Note.—The school and college debt here mentioned does not represent any obligations outstanding in the hands of the public. It consists entirely of amounts owing the educational institutions, and is evidenced by certificates of indebtedness issued under Chapter 344, Laws of 1892. These certificates are redeemable at pleasure of the State and are non-transferable.

The Virginia Legislature re-enacted the Funding Act of Feb. 20 1892, and under its provisions all old Virginia bonds were allowed to be brought in and funded into new Century bonds, upon the same terms as the Olcott settlement, provided they were presented for funding prior to Dec. 31 1896. By the Act of Jan. 25 1898, however, bondholders were given until July 1 1898 to come in and accept the terms, and the time has been repeatedly extended since then, the latest extension having been until December 31 1911. Bonds funded under any amendment or extension to the Act of February 20 1892 carry interest from the semi-annual period next preceding the date of funding. Under the old law coupon bonds once converted into registered certificates were not re-convertible into coupon bonds, but under the Acts of 1882 and 1892 coupon and registered bonds are interchangeable at a cost of 50 cents for each new bond issued.

WEST VIRGINIA CERTIFICATES.—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt, that is, $15,239,370 out of the total debt of $45,718,112. To represent, therefore, West Virginia's share of bonds funded, "deferred certificates" were issued. West Virginia, however, refused to recognize these certificates. After lengthy litigation, the U. S. Supreme Court on March 6 1911 decided that West Virginia should assume liability for a debt of $7,182,507, not counting the interest, which is left for adjustment between the parties. V. 92, p. 674.

After about three-fourths of the old Virginia bonds had been surrendered, and "deferred certificates" been given to represent West Virginia's one-third, under the Acts of 1871 and 1879, these Acts were repealed. The remaining bonds were refunded under other laws. These laws required a certificate to represent one-third the *principal* of the old bonds brought in for funding, but gave "non-interest-bearing certificates" to represent one-third the *interest* on old bonds. There is something less than $470,000 of bonds and interest yet outstanding which is fundable under the current law of 1892. The following shows the amount of each refunding issue:

LOANS— *Name and Purpose.*	—Interest.— P.	Ct.	P'y'ble.	—Principal.— When Due.	Outstanding.
Interest-bearing "def'd certs" of 1871 and 1879	6		J & J	Contingent	*$15,658,843 53
Non-interest-bearing deferred certificates of 1871 and '79	--		------	----------	187,385 81
Interest-bearing certs. of 1882	--		------	----------	1,031,551 88
Non-int.-bearing certs of 1882	--		------	----------	744,051 60
Interest-bearing certs. of 1892	--		------	----------	285,738 67
Non-int.-bearing certs.of 1892	--		------	----------	321,997 62

*It has been ascertained that $8,781,981.81 bonds were issued under the Act of 1879.

ASSESSED VALUATION AND TAX RATE.—

Year	Assessment of Real Estate.	Assessment of Personal Property	Total.	Tax Rate per $1,000
1910	$427,911,404	$178,936,735	$606,848,139	$3.50
1909	410,635,984	167,114,423	577,750,407	3.50
1908	413,556,799	160,081,727	573,638,526	3.50
1907	388,568,249	152,887,971	541,456,220	3.50
1906	378,977,069	137,763,464	516,740,533	3.50
1905	351,725,236	126,067,247	477,792,483	3.50
1900	316,563,279	107,279,401	423,842,680	4.00
1895	313,182,340	83,132,476	396,314,816	4.00
1890	272,312,274	90,110,467	362,422,741	4.00
1885	256,916,140	84,884,270	341,800,410	4.00
1880	234,272,951	70,391,018	304,663,969	5.00

POPULATION.—The population of Virginia has been as follows:

1910	2,061,612	1860	*1,596,318	1820	*1,065,116
1900	1,854,184	1850	*1,421,661	1810	*974,600
1890	1,655 980	1840	*1,239,797	1800	*880,200
1880	1,512,565	1830	*1,211,405	1790	*747,610
1870	1,225,163				

* Includes population of section now forming West Virginia.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VIRGINIA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ALEXANDRIA. E. F. Price, Auditor.

For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

AMHERST COUNTY. W. E. Sandidge, Clerk.

Amherst is the county seat.

LOANS—	When Due.		
Road Bonds (*Tax-Exempt*).		Assessed valuation 1909	$3,022,500
5s '11 s-an $135,000c	1945	State&Co. tax rate (per$1,000)	$13.50
BOND. DEBT April 1910	$120,000	Population in 1900	17,864
Bonds of 1911	135,000	Population in 1910	18,932

BEDFORD CITY (formerly Liberty). C. A. Moore, City Clerk.

This city is in Bedford County.

LOANS—	When Due.		
Market and Improvement Bonds.		**Refunding Bonds—(Con).**	
6s A-O $10,000		5s F-A $30,000	Feb 1 1921
(Subject to call after Oct. 1 1904.)		(Subject to call after Feb 1 1911).	
Water Bonds.		**Power-Plant Bonds.**	
5s J-J $40,000	July 1 1931	5½s'10 J-D $100,000	June 1 '15-'40
(Subject to call after 1907.)		(Part due each year.)	
Refunding Bonds.		BOND. DEBT Apr 5 1911	$240,000
5s M-N $60,000	May 1 1929	Total assessed val. 1910	803 982
(Subject to call after 1909.)		Total tax rate (per $1,000) '10	$10.00
		Population in 1910	2,508

INTEREST on the refunding 5s due 1929 is payable in Lynchburg, on all other bonds in Bedford. Coupons are tax receivable

TAX EXEMPT.—All bonds except refunding 5s due 1921, are exempt from municipal tax.

BRISTOL. H. E. Jones, Member City Council.

Bristol is in Washington County. Inc. Feb. 12 1890; new charter Mch 5 1900.

LOANS—			When Due.
General Improvement.			
6s '91	M-N	$50,000c	Nov 1 1921
6s '92	M-N	20,000c	Nov 1 1922
Street Improvements.			
5s '01	J-J	*$6,000c	Jan 1 '12- 17
5s '01	J-J	10,000c	Jan 21 1921
5s '01	J-J	15,000c	July 1 1931
(Subject to call after June 1 1921.)			
5s '01	J-J	10,000c	Aug 15 1931
(Subject to call after June 1 1921.)			
5s '01	F-A	3,600c	Aug 15 1921
6s '02	J-J	500c	Jan 1 1912
		200c	Jan 1 1913
Public Building Bonds.			
5s	A-O	*$20,000c	July 1 1918
5s	A-O	*5,000c	July 1 1922
Johnson Land Refunding Bonds.			
5s '98	J-D	$15,000c	June 1 1923
(Subject to call June 1 1908.)			
Court-House, City Hall & Jail Bds.			
5s '08	F-A	*$60,000c	Aug 1 1938

Bristol Home Co. (Park) Bonds.

5s '06	J-J	$6,000c	Jan 1 '12-'17
5s '06	J-J	1,200c	Jan 1 '12-'17

Water Bonds.

6s '89	J-J	$35,000c	July 1 1923
(Subject to call after July 1 1909.)			
5s '02	M-N	*25 000c	Nov 1 1932
5s '10	A-O	60,000c	Oct 1 1940
(Subject to call $10,000 in 1915, $10,000 in 1920, $10,000 in 1925 and $10,000 in 1930.)			

BOND. DEBT Mch 1 1911 $343,500
Water debt (included) 120,000
Assessed valuation 1911 3,714,562
(Assessment about ½ actual value.)
Value of city property $584,000
Total tax (per $1,000) 1911 21.00
Population in 1900 4,579
Population in 1910 (est) 6,247

* Exempt from taxation.

INTEREST on the water-works bonds due 1923 is payable at Lynchburg, Va.; on all other bonds at the Dominion National Bank, Bristol, Va.

CAMPBELL COUNTY. S. C. Goggin, Clerk.

County seat is Rustburg. Bonds are exempt from county taxes.

The figures for valuation and population given below are exclusive of the city of Lynchburg, which does not pay county taxes.

LOANS—			When Due.
Refunding Bonds.			
4½s	M-S	$94,000c	1937
(Subject to call after Sept. 1 1917.)			

BOND. DEBT Mch 1 1911 $94,000
INTEREST is payable at Mercantile Tr. & Dep. Co., Baltimore, Md.

Assessed valuation 1910 $6,000,000
(Assessment about ½ actual value.)
State & co. tax (per M) 1910 $11.00
Population in 1900 23,256
Population in 1910 (est) 23,543

CHARLOTTESVILLE. E. I. Carruthers, Auditor.

Charlottesville is the county seat of Albemarle County. Inc. July 1 1888.

LOANS—			When Due.
Refunding Bonds.			
4½s'06	J-J	$142,000c	Jan 1 1936
(Subject to call after Jan 1 1926.)			
5s	J-J	$3,000c	Jan 1 1925
School Bonds.			
5s	M-N	$25,000c	Nov 1 1914
Water Bonds.			
5s	A-O	$12,000c	Apr 1 1938
(Subject to call after 1908.)			
Street Bonds.			
5s	M-N	$16,000c	Nov 1 1914
4s	J-D	80,000c	June 1 1943
(Subject to call after June 1 1913).			

Sewerage Bonds.

5s	M-S	$80,000c	Sept 1 1914

Reservoir Bonds.

4½s '07	J-J	$160,000c	Jan 1 1947
(Subject to call after Jan 1 1917.			
4½s'08	M-S	34,000c	Sept 1 1948
(Subject to call after Sept 1 1918.)			

BOND. DEBT Mch 15 1911 $552,000
Floating debt 32,867
Sinking fund 80,425
Assessed valuation 1910 3,683,400
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) '10 $16 75
Population in 1900 6,449
Population in 1910 6,765

INTEREST on the bonds of 1908 is payable at the City Treasurer's office; on all other bonds in Charlottesville, Baltimore and New York.

TAX-FREE.—Bonds are exempt from city taxes.

CHRISTIANSBURG.

This place is in Montgomery County.

LOANS—			When Due.
Water-Works Bonds.			
5s	---	$40,000c	

TOTAL BONDED DEBT (?)

DANVILLE. Robert Brydon, Auditor.

Danville is in Pittsylvania County. Incorporated as a city in 1890. Neapolis (North Danville) was annexed to Danville July 1 1896.

LOANS—			When Due.
Improvement Bonds.			
8s '77	J-J	$20,000c	July 1911
4s '05	---	100,000	Jan 1925
Street Bonds.			
8s '79	J-J	$20,000c	July 1911
5s '86	D-J	5,000c	Oct 1913
5s '92	A-O	10,000r	Jan 1922
5s '92	J-J	5,000c	Jan 1923
5s '94	M-S	7,500r	Sept 1924
4s '99	J-J	100,000c	July 1939
4s '01	F-A	10,000c	Feb 1931
4s '05	M-S	50,000	Sept 1 1935
Danv. & New Riv. RR. Bonds.			
6s '80	J-J	$30,000c	Jan 1912-'14
6s '82	F-A	60,000c	Aug 1912
Fire Protection Bonds.			
4s '83	J-D	$5,000c	Dec 1913
4s '02	M-N	10,000c	May 1932
Sewer and Gas Bonds.			
5s '87	M-N	$100,000c	May 1917
Neapolis Water-Works Bonds.			
6s '94	J-D	$30,000c	June 1924

Neapolis RR. Bonds.

6s '94	M-N	$30,000c	Nov 1914

Refunding Bonds.

5s '92	J-J	$20,000c	Jan 1923
5s '95	J-J	100,000	Jan 1925
4½s'98	M-S	100 000	Mch 1928
4s '01	J-J	160 000c	July 1931
4s '01	---	60 000c	Sept 1931
4s '05	J-J	74,000c	July 1 1935
4s '06	J-J	25,000c	Jan 1 1936

Bridge Bonds.

5s '86	A-O	$50,000c	Oct 1916

Paving & Water Impr. Bonds.

4s '02	---	$10,000c	Mch 1932

Water Power & Light Bonds.

4s '00	---	$60,000c	May 1930

BOND. DEBT May 1 '10 $1,261,500
Value of city prop'ty 1909 2,666,000
Total assessed val. '09-'10 13,757,976
(Assessm't about 80% actual value.)
Total tax rate (per $1,000) '09-$17.50
Population in 1900 16,520
Population in 1910 6,765

OPTIONAL.—All the 5% bonds (with the exception of $50,000 due in 1916) are subject to call ten years after their date of issue.

TAX EXEMPT.—All 5, 4½ and 4% bonds are exempt from city tax.

INTEREST is payable in Danville, and all coupons are tax-receivable.

DEBT LIMITATION.—The city's charter limits the bonded indebtedness to $1,460,000.

DINWIDDIE COUNTY.

Dinwiddie is the county seat.

LOANS—			When Due.
Road Bonds.			
6s '10	Nov	$61,000c	Nov 1 1940
(Subject to call after Nov. 1 1930.)			

TOTAL BONDED DEBT (?)
Population in 1910 15,442

FRANKLIN COUNTY. P. D. Divers, Treasurer.

County seat is Rocky Mount. Court-house bonds are exempt from county taxes.

Refunding Bonds.				
5s '09	J-J	$33,000c	Jan 1 1919	
		16,500c	Jan 1 1924	
		16,500c	Jan 1 1929	
		16,000c	Jan 1 1934	
		16,000c	Jan 1 1939	
Court-House Bonds.				
5s '09	J-J	$21,000c	July 31 '11-14	

BOND. DEBT Mch 1911 $119,000
Assessed valuation 1910 2,600,000
(Assessment about ¼ actual value.)
State & Co. tax (per $1,000) '10 $19.00
Population in 1900 25,953
Population in 1910 26,480
INTEREST is payable at First National Bank, Rocky Mount.

FREDERICKSBURG. R. T. Knox, Treasurer.

This city is in Spottsylvania County. Incorporated 1727.

LOANS—			When Due.
Bridge Bonds.*			
4s '00	J-J	$25,000c	July 2 1920
Electric-Light Bonds.			
4s '01	J-J	$12,000c	Jan 2 1931
(Subject to call Jan. 2 1911.)			
Sewer Bonds.			
4s '01	A-O	$17,300c	Apr 1 1931
(Subject to call April 1 1913.)			
Refunding Gas Works Bonds.			
4s '00	J-J	$25,000c	Jan 2 1920
Street Bonds.			
4s '01	A-O	$20,000c	Apr 1 1931
(Subject to call after 1911.)			

Refunding Bonds.

4s '06	M-N	$119,400c	May 1 1936

Water Bonds.

5s	---	$22,000c	July 1 1929

Water and Gas Bonds.

4s '05	A-O	$20,000c	Apr 1 1935

School Bonds.

4s '08	J-J	$15,000c	1938
(Subject to call.)			
4s	---	$14,500	Apr 1 1940

GEN. BONDS May 1911 $290,200
Total assessed val. 1909 2,494,747
City tax rate (per $1,000) '10-$12 00
Population in 1900 5,068
Population in 1910 (est.) 5,874

*These bonds are secured by a deed of trust on iron bridge across Rappahannock River at Fredericksburg. Water, gas and electric-light bonds are secured in same manner on the water gas and electric-light plants.

INTEREST is payable at City Treasurer's office. All bonds exempt from city taxes.

WATER WORKS.—The water works owned by the city are valued at $100,000; the free bridge at $60,000. The city also owns the gas works.

HARRISONBURG. H. A. Sprinkel, Treasurer.

This town is in Rockingham County. Incorporated in 1780. This city owns its water and light plants. All bonds are taxable.

LOANS—			When Due.
Electric Plant Bonds			
4s '04	F-A	$60,000c	Aug 15 1934
(Subject to call after Aug. 15 1919.)			
Funding Bonds.			
5s	J-J	$68,500c	July 1 1924
(Subject to call after July 1 1914.)			
Water Bonds.			
5s	M-N	$37,000c	Nov 1 1927
(Subject to call after 1917.)			
Sewer Bonds.			
4s	J-J	$4,000r	Apr 1 1912
(Subject to call after April 1 1907.)			

Refunding Light Bonds.

5s '10	M-N	$25,000c	May 2 1920
(Subject to call at any time.)			

BOND. DEBT Mch 17 1911 $194,500
Floating debt 17,000
Sinking fund 19,500
Total assessed val. 1910 2,951,042
(Assessment about ½ actual value.)
Total tax (per $1,000) 1910 $13.00
Population in 1910 4,973
INTEREST payable in Harrisonburg

LEE COUNTY.

Jonesville is the county seat.

LOANS—			When Due.
Road Bonds.			
5s '11	J-J	$364,000	Jan 2 '16-'41

TOTAL BONDED DEBT (?)
Population in 1910 23,840

LYNCHBURG. G. W. Smith, Mayor; John M. Otey, Aud.

Lynchburg is situated in Campbell County. Incorporated Jan. 10 1805.

LOANS—			When Due.
Public Improvement Bonds.			
3½s '01	J-J	$100,000§r	Jan 1 1932
4½s'09	J-J	400,000	July 1 1939
Permanent Improvements.			
5s '92	J-J	$49,500	July 1 1926
(Subject to call.)			
5s '95	J-J	$10,000§r	Jan 1 1930
4s '00	J-J	17,000§r	July 1 1930
Street Bonds.			
4½s	---	$4,800	
4½s	---	25,800	
4s	---	4,000	
Refunding Bonds.			
4½s '97	J-D	$425,000	June 1 1927
4s '00	M-S	186,000r	Mch 16 1935
4s '04	J-J	200,000§r	Oct 1 1934
School Bonds.			
3½s '98	J-J	$30,000§r	July 1 1928

Redemption Bonds.

5s '79	J-J	$160 700§r	Jan 1 1914

Va. & Tenn. RR Bonds

6s '71	J-J	$42,000r	1911-1931

Water Bonds.

6s '78	J-J	$35,000r	Mch 1 1912
5s '81	J-J	99,000§r	Nov 1 1915
4s '04	F-A	600,000§r	Aug 1 1938
4½s'07	F-A	100,000§c	Aug 1 1941

BOND. DEBT Mch 1911 $2,488,800
Sinking fund 140,513
Assessed valuation, real 13,2 2,191
Assessed val., personal 15,284,631
Total valuation 1910 28,526,822
(Assessm't about 3-5 actual value.)
Total tax rate (per $1,000) '10 $18.50
Population in 1900 18,891
Population in 1910 (Census) 29,494

INTEREST on refunding bonds due 1927 payable in Baltimore, other bond interest is payable at office of City Treasurer, Lynchburg.

TAX EXEMPT.—Bonds marked § are exempt from taxation.

DEBT LIMITATION.—City's debt is limited by its charter to 16% of taxable values as shown by books of Commissioner of the Revenue.

MARTINSVILLE. A. S. Gravely, Auditor.

This town is situated in Henry County.

LOANS—			When Due.
Water Bonds.			
6s	J-D	$30,000c	1928
Improvement Bonds.			
6s	J-D	$17,400c	1930
Electric-Plant Bonds.			
5s '05	J-J	$30,000c	Jan 2 1939
5s '05	J-J	30,000c	May 1 1939
5s '06	J-J	12,000c	Jan 2 1940
6s '11	J-J	35,000c	Jan 5 1945

School Bonds.

5s	---	$10,000c	1914

Railroad Bonds.

4s	---	$46,000c	1925

BOND. DEBT Jan 2 1911 $175,400
Total assessed val. 1910 1,333,339
Actual valuation 1910 4,300,000
Town tax (per $1,000) 1910 $6.00
Population in 1910 3,368

INTEREST payable at Town Treasurer's office; coupons are tax receivable.

MECKLENBURG COUNTY. H. N. Beales, Treasurer.

County seat is Boydton.

LOANS—			When Due.
Atlantic & Danville RR.			
4s	Sept	$28,000c	Sept 1 '11-'20
		39,000c	Sept 1 '21-'30
		46,000c	Sept 1 '31-'40
Road Bonds.			
5s '09	May	$10,000c	May 1 '11-'21
		20,000c	May 1 '22-'31
		20,000c	May 1 '32-'40
5s	May	$10,000c	May 1 '11-'21
		20,000c	May 1 '22-'31
		30,000c	May 1 '32-'40

BOND. DEBT Oct 1910 $113,000
Assessment debt 110,000
TOTAL DEBT Oct 1910 223,000
Assessed valuation 1909 5,126,717
(Assessment 1-3 to 2-5 actual value.)
State and county tax (per $1,000)
1910 $11.50 to $18.00
Population in 1900 26,551
Population in 1910 28,956

INTEREST payable in Boydston, Va.

NEWPORT NEWS. Jno. W. Read, Auditor.

This city is in Warwick County. Incorporated Jan. 16 1896.

LOANS—			When Due.
Bridge Bonds			
4½s '98	A-O	$40,000c	1928
(Subject to call after 1918.)			
Street Bond			
4s '99	F-A	$90,000c	1929
(Subject to call after 1919.)			
4s '01	M-N	$100,000c	Nov 1 1941
4½s'03	M-N	56,000c	Nov 1 1943
4½s'08	J-D	100,000c	June 1 1948
Refunding Bonds.			
4s '01	M-N	$25,000c	Nov 1 1941
5s '06	J-J	10,000c	July 1 '12-'13

Sewer, School & Jail Bonds.

4s '98	A-O	$140,000c	Apr 1 1928
(Subject to call after Apr. 1 1918.)			

School Bonds.

4s '01	F-A	$80,000c	Feb 1 1941

BOND. DEBT Apr 1 1910 $656,000
Total assessed val. 1909 11,126,829
(Assessment 3-5 on real estate and 2-5 on personal property.)
Total tax rate (per $1,000) '09 $16.00
Population in 1900 19,635
Population in 1910 (est.) 20,205

INTEREST payable at City Treasurer's office; on the $140,000 bonds it is also payable at Bank of New York, N. B. A. The $56,000 4½% street-paving and bridge bonds are payable at Bank of New York, N. B. A., N. Y.

NORFOLK. J. S. Culpeper, Comptroller. R. E. Steed, Clk.

This city is in Norfolk County. City incorporated 1845 Town of Berkely annexed Jan. 1906. Bonds are exempt from city taxes.

LOANS—			When Due.
General Purposes.			
5s	A-O	$115,000c&r	Apr 1 1923
5s	M-N	100,000c	Nov 1 1924
4s	J-D	50,000r	June 1 1926
5s	M-S	5,000r	Sept 1 1926
5s	M-S	24,500c	Sept 1 1926
4s	A-O	78,000	Oct 1 1934
4s	J-J	90,000c	Jan 1 1934
4s	M-N	40,000c&r	Nov 1 1928
4s	J-J	302,000c	Jan 1 1937
4s	M-S	149,000	Mch 1 1936
4s	M-S	53,000	Sept 1 1936
4s	J-J	180,000	Jan 1 1939
4s	M-S	60,000	Mch 1 1939
4½s'10	J-J	731,000c	July 1 1940
4½s'11	A-O	120,000c	Apr 1 1941
Park Place Ward Bonds.			
4s	J-J	$130,000	Jan 1 1934
4s	A-O	45,000	Oct 1 1934
4s	M-S	140,000	Sept 1 1936
4s	J-J	70,000	Jan 1 1939
4½s'10	J-J	115,000c	July 1 1940
4½s'11	A-O	250,000c	Apr 1 1941
Atlantic City Ward Bonds.			
5s	J-J	$34,000	July 1 1922
5s	A-O	15,000	Oct 1 1922
5s	J-J	5,000	July 1 1924
5s	J-D	6,000	June 1 1926
4s	M-N	52,000	Nov 1 1928
4s	J-D	180,000	Dec 1 1928
4s	M-N	50,000	Nov 1 1929
4s	M-N	40,000	May 1 1931
4s	J-J	460,000	July 1 1932
4s	A-O	20,000	Oct 1 1934
Water Bonds.			
5s	M-N	$90,000c&r	May 1 1914
5s	M-N	50,000c	May 1 1915
5s	J-J	60,000c	July 1 1921
4s	M-N	250,000c	Nov 1 1928
4s '04	A-O	165,000c	Oct 1 1934
4s	M-S	50,000	Mch 1 1938

Brambleton Ward Bonds.

5s	M-S	$7,000c	Sept 1 1919
5s	M-N	4,000r	Nov 1 1920
5s	M-N	20,000c&r	May 1 1921
5s	F-A	20,000c	Feb 1 1922
5s	M-S	20,000c	Sept 1 1922
5s	F-A	20,000c	Feb 1 1924
5s	M-S	20,000c&r	Sept 1 1924
4s	M-N	170,000	Nov 1 1929
4s	M-N	105,000	May 1 1931
4s	M-S	20,000c	Sept 1 1930

Paving and General Purposes.

5s	J-J	$40,000c	Jan 1 1914
5s	A-O	30,000c	Oct 1 1914
5s	M-N	55,000c&r	May 1 1916
5s	J-D	14,000c	June 1 1916
5s	M-S	37,500c&r	Sept 1 1917
5s	J-D	35,000c&r	Dec 1 1917
5s	J-D	70,000c&r	June 1 1919
5s	M-N	79,000c&r	Nov 1 1920
5s	M-S	145,500c	Mch 1 1922
4s	M-N	173,000c	Nov 1 1929
4s	M-S	50,000c&r	Sept 1 1930
4s	M-N	15,000c	May 1 1931
4s	J-J	84,000c	July 1 1932

Renewal Bonds.

6s	A-O	$298,000c	Oct 1 1914
6s	J-J	1,000r	July 1 1933
5s	J-J	91,000c&r	Jan 1 1912
5s	J-D	110,000c&r	June 1 1913
5s	M-S	96,500c&r	Mch 1 1922
5s	J-D	189,000c&r	June 1 1923
5s	J-D	105,000c&r	Dec 1 1923
4s	M-N	77,000c	Nov 1 1928
4s	M-N	151,000c	Nov 1 1929
4s	M-S	200,000c	Sept 1 1930

Market House Building and Site.

5s	M-S	$75,000c&r	Sept 1 1919
5s	M-N	70,000c&r	Nov 1 1920

Park Bonds.

5s	A-O	$114,000c	Oct 1 1922
4s	J-J	21,000c	July 1 1933

LOANS—			When Due.
Berkley Ward Bonds.			
6s	J-J	$25,000c	July 1 1926
6s	J-D	25,000c	July 1 1927
6s	J-J	25,000c	July 1 1928
5s	M-S	35,000c	Mch 1 1930
5s	F-A	40,000c	Feb 1 1931
5s	M-S	50,000c	Mch 1 1932
5s	Mch	25,000	Mch 1 1922
5s	July	5,000	July 1 1923
4s	J-J	52,000	Jan 1 1939
4s	J-J	25,000	Jan 1 1939
4½s'10	J-J	12,000c	July 1 1940
Cemetery Site Bonds.			
4s	M-S	$30,000	Mch 1 1938
Jail Bonds.			
4s	M-N	$75,000c	May 1 1931
School Bonds.			
4s	F-A	$21,000	Aug 1 1938
Refunding Bonds.			
4½s'11	A-O	$320,000c	Apr 1 1941
Refunding Water Bonds.			
4s	M-N	$400,000c&r	May 1 1931

Past-due bonds	$3,550
Assessed valuation, real	$46,734,811
Assessed val., personal	9,216,280
Total assessed val. 1910	55,951,091
(Assessment about 2-3 actual value.)	
Total tax rate (per $1,000) '10	$20.00
Population in 1900	46,624
Population in 1910 (Census)	67,452

TOTAL DEBT, SINKING FUNDS, &c.—

	Jan. 1 '11.	Jan. 1 '10.	Jan. 1 '09.
Total bonded debt	$8,002,000	$7,144,000	$7,144,000
Sinking funds	1,009,320	930,444	852,192
Net debt	$6,992,680	$6,213,556	$6,291,808
Water debt (included above)	*$1,065,000	*$1,065,000	*$1,065,000

* Of this amount $165,000 is not counted as against the bond issuing capacity of the city by authority of Acts of Assembly 1901-1902.

CITY PROPERTY.—The fixed assets of the city were reported on Jan. 1 1911 as follows: City, $6,526,378.47; water, $2,500,000, and Park Place Ward, $588,646.34, making a total of $9,615,024.81. General assessment made every five years.

DEBT LIMITATION.—The city's debt is limited by its charter to 18% (except in one ward, valuation $3,794.210, included above, it is 20% until 1917) of the assessed valuation of real property.

NORFOLK COUNTY. Alvah H. Martin, Clerk.

Portsmouth is the county seat.

LOANS—			When Due.
Magisterial School Districts.			
4½s	---	$125,000	1921
5 '10	s-an	140,000	1930
Road Bonds (*Tax exempt*).			
4½s'08	J-J	$200,000c	July 1 1928
Road and Bridge Bonds.			
5s '10	s-a	75,000	1930

BOND. DEBT May 1911	$275,000
Sinking fund	20,000
Asssesed valuation 1910	15,000,000
(Assessment about 3-5 actual value.)	
State & Co. tax (per M) 1910	$11.50
Population in 1900	50,700
Population in 1910	52,744

INTEREST is payable at the County Treasurer's office or at the Merchants' and Planters' Bank of Norfolk.

PETERSBURG. G. Cameron Jr., Mayor; G. B. Gill, Aud.

Petersburg is in Dinwiddie County. Incorporated 1784.

LOANS—			When Due.
City Fund & Floating Debt.			
5s	M-S	$55,000r	Sept 1 1923
Funding Bonds			
5s 96	M-N	$58,000c	May 1 1936
Street Improvement.			
3½s	J-J	$75,000c	Jan 1 1941
4s	M-N	75,000c	Aug 1 1945
4s	M-N	75,000c	Nov 1 1946
Water Improvement.			
5s	F-A	$80,000c	Feb 1 1944
Railroad Bonds			
6s	J-J	$135,000c&r	July 1 1914
Street, Sewer and Water Bonds.			
4s g '09	M-N	$70,000c	May 1 1949

Refunding Bonds.	
5s F-A	$297 500c Aug 1 1929
5s J-J	194,500c July 1 1935
4s M-N	190,000c May 1943
School Bonds.	
4s g '09 M-N	$80,000c May 1 1949
BOND. DEBT Mch 1911	$1,550,000
Sinking fund	638,909
NET DEBT Mch 1911	911,091
Total assessed val. 1910	16,739,973
(Assessment at about full value.)	
City tax rate (per $1,000) '10	$14.00
Population in 1900	21,810
Population in 1910	24,127

The bonds all carry tax-receivable coupons.

INT. on refunding 5s payable in Baltimore; other bonds in Petersburg.

TAX FREE.—All bonds are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 22% of its assessed valuation of its taxable real estate.

PORTSMOUTH. Geo. A. Tabb, Treas.; L. P. Slater, Clerk.

Portsmouth is the county seat of Norfolk County. Incorporated in 1858.

LOANS—			When Due.
Atlanta & Danville RR. Bonds			
5s '90	J-J	$150,000	Jan 1 1920
Building Bonds.			
5s '94	M-S	$35,000	Sept 1 1924
Ferry Bonds			
5s '97	J-J	$25,000	July 1 1927
Floating Debt, Street and Jail.			
5s '92	J-D	$43,000	June 1 1922
Grading and Paving Bonds.			
4s '03	M-N	$100,000	May 1 1933
Cemetery Bonds			
5s '92	A-O	$7,500	Apr 1 1912
(Subject to call after April 1 1897.)			
Redemption Bonds.			
6s '88	J-J	$82,800	July 1 1918
5s '92	J-D	14,500	June 1 1922
5s '94	M-N	65,000	May 1 1924
5s 96	J-D	22,000	June 1 1926
5s '98	J-D	29,000	June 1 1928
5s '99	J-D	25,000	June 1 1929
4s '00	J-J	139,900	Jan 1 1930
4s '00	J-D	13,500	June 1 1930
4s '01	J-D	11,500	June 1 1931
Street Bonds.			
4½g'10	F-A	$250,000c	Aug 1 1940

Paving and Street Bonds.	
4½s'08 J-J	30,000c July 1 1938
Sewer Bonds	
5s '94 M-S	$50,000 Sept 1 1924
5s '95 M-S	25,000 Sept 1 1924
5s '96 M-S	25,000 Sept 1 1924
5s '96 J-D	15,000 Dec 1 1926
4½s'08 J-J	110,000c July 1 1938
School Bonds.	
4s '06 A-O	$12,000 Oct 1 1936
4½s'08 J-J	30,000c July 1 1938
Fifth Ward Bonds.	
Paving and Grading Bonds.	
4s '01 M-S	$50,000 Mch 1 1931
4s '02 A-O	25,000 Apr 1 1932
5s '97 F-A	10,000 Aug 1 1927
5s '98 J-J	3,000 Jan 1 1928
Past-due bonds	400
BOND. DEBT Feb. 1911	$1,399,100
Assets, cash, notes & prop'ty	2,111,930
Total assessed val. 1910	11,044,476
City tax (per $1,000) 1910	$15.50
School tax (per $1,000) 1910	2.00
Population in 1900 (Census)	17,428
Population in 1910 (Census)	33,190

INTEREST is payable in Portsmouth.

TAX FREE.—All bonds issued by this city are exempt from city tax

DEBT LIMITATION.—This city's debt is limited by law to 18% of the real estate valuation.

PULASKI. John T. Loving, Mayor and Bookkeeper.

This city is in Pulaski County. Bonds are exempt from town taxes.

LOANS—			When Due.
Court-House Bonds.			
6s	J-J	$25,000c	1920
Water Bonds.			
5s	J-J	$35,000c	1930
5s	J-J	40,000c	1940
Electric-Light-Plant Bonds.			
5s	J-J	$10,000c	1930

School Bonds.	
5s J-J	$10,000c 1940
BOND. DEBT Jan 1 1911	$120,000
Sinking fund	1,000
Total assessed val. 1910	1,280,000
(Assessment about 1-3 actual value.)	
Total tax rate (per $1,000) '10	$26.50
Population in 1910	4,807

INTEREST on the water bonds due 1930 and the electric-light-plant bonds is payable in Columbus, Ohio; all others in New York City.

RICHMOND. Edward J. Warren, Auditor.

Richmond is the county seat of Henrico County. Incorporated 1782.
The city of Manchester was annexed to this city April 4 1910. V. 90, p. 871.

LOANS—			When Due.
Bonded Debt.			
6s	J-J	$12,000r	Jan 1912
6s	J-J	6,000r	July 1913
6s	J-J	10,000r	Jan 1914
5s	J-J	5,500r	Jan 1920
5s	J-J	71,700r	Jan 1921
5s	J-J	228,850r	July 1921
5s	J-J	140,000r	Jan 1922
5s	J-J	396,500r	July 1922
5s	A-O	1,000r	Oct 1923
4s	J-J	101,000r	Jan 1920
4s	J-J	175,000r	July 1920
4s	J-J	128,300r	Jan 1921
4s	J-J	24,400r	July 1921
4s	J-J	6,000r	Jan 1922
4s	J-J	44,025r	July 1922
4s	J-J	242,000r	Jan 1923
4s	J-J	52,500r	July 1923
4s	J-J	150 000r	Jan 1924
4s	J-J	532,500r	July 1924
4s	J-J	94,650r	Jan 1925
4s	J-J	175,550r	July 1925
4s	J-J	439,450r	Jan 1926
4s	J-J	140,000r	July 1926
4s	J-J	13,000r	Jan 1927
4s	J-J	200,000r	July 1927
4s	J-J	255,000r	Jan 1928
4s	J-J	496,500r	Jan 1929
4s	J-J	150,000r	July 1929
4s	J-J	$31,000r	Jan 1930
4s	J-J	589,000r	Jan 1938
4s '04	J-J	334,600c&r	July 1938
4s '05	J-J	52,400r	Jan 1939
4s '05	J-J	166,000r	July 1939
4s '05	J-J	254,000c&r	Jan 1940
4s '06	J-J	612,500c&r	July 1940
4s '07	J-J	957,500r	Jan 1941
4s '07	J-J	539,300c&r	July 1941
4s	J-J	350,000c&r	Jan 1942
4s '08	J-J	289,500r	July 1942
4s '09	J-J	252,300r	Jan 1943
4s '09	J-J	1,500,000c&r	July 1943
Manchester Bonds (*Assumed*).			
5s	---	$15,000	May 1 1941
Water Bonds.			
6s g	J-D	$60,000c	Dec 1 1918
5s	J-J	62,000c	July 1 1928
(Subject to call after July 1 1904.)			
5s	J-J	1,800r	July 1 1928
(Subject to call after July 1 1904.)			
4s '06	J-J	$20,000c	July 1 1940
Street Improvement			
8s	M-S	$2,500c	Sept 1 1911
5s	J-J	15,000c	July 1 1925
(Subject to call after July 1 1901.)			
Funding Bonds			
5s	J-J	$15,000c	Jan 1 1928
(Subject to call after Jan 1 1904.)			

LOANS—			When Due.
Refunding Bonds.			
5s	J-J	$75,000c	July 1 1931
(Subject to call after July 1 1907.)			
5s	J-J	$42,000c	July 1 1927
(Subject to call after Jan 1 1903.)			
5s	J-J	36,500c	July 1 1932
(Subject to call after July 1 1908.)			
4½s	J-J	120,000c	July 1 1930
4s '05	M-N	60,000c	May 1 1935
Fairmount Bonds (*Assumed*).			
6s	---	$45,000	

BOND. DEBT Feb 1 '11	$10,789,325
Annexed dist. bds. (incl.)	569,800
Other liabilities	421,934
Sinking fund and cash	2,006,594
Assessed valuation, real	64,476,081
Assessed val., personal	55,917,794
Total valuation, 1910	120,393,875
City tax rate (per $1,000) '10	$14.00
Population in 1900	85,050
Population in 1910	127,628

OPTIONAL.—All the annexed city's bonds are subject to call ten years after date of issue excepting the 8s due 1911, $60,000 of water bonds, $20,000 water 4s of 1906, $125,000 4½s and $60,000 4s.

INTEREST is payable in Richmond with the exception of water bonds of the annexed city due 1918, which is payable in Baltimore, Md.

CITY PROPERTY.—The city owns its water-works, gas-plant, city-hall, almshouse, market-houses, school-buildings engine-houses, parks, sewer system, etc., the aggregate value of which is $16,624,654.

TAX FREE.—All bonds are exempt from taxation by the city.

DEBT LIMITATION.—The city's debt is limited by its charter to 18% of the assessed valuation of real estate

ROANOKE. W. L. Craft, City Clerk and Auditor.

Roanoke is surrounded by a county of the same name; while formerly a part of that county, it is now independent of same. Inc. in 1884.

LOANS—			When Due.
Railway.			
6s '88	J-J	$100,000c	July 1918
Refunding Bonds.			
4s '99	A-O	$15,000c	Apr 1 1929
4s '03	J-J	53,000c	July 1 1933
4s '05	J-J	24,000c	July 1 1935
4½s'06	J-J	414,000c	July 1 1936
Public Building Bonds.			
6s '84	A-O	$60,000c	Oct 1 1914
Fire Department Bonds.			
4s '06	J-J	$25,000c	Jan 1 1936
4½s'10	---	40,000c	May 1 1940
Street Improvement Bonds.			
4s '06	J-J	$275,000c	Jan 1 1936
4½s'10	---	285,000c	May 1 1940

Sewer Bonds.	
4s '06 J-J	$100,000c Jan 1 1936
4½s'10 ---	75,000c May 1 1940
School Bonds.	
4½s'10 ---	$100,000c May 1 1940
BOND. DEBT Jan 1 1911	$1,566,000
Sinking fund	125,220
NET DEBT Jan 1 1911	1,440,780
Tot. assessed val. for 1910	27,334,709
(Assessment about ½ actual value.)	
Total tax (per $1,000) 1910	$12 50
Population in 1904 (spec. cen.)	26,243
Population in 1910 (Census)	34,874

INTEREST is payable in Roanoke and New York City.

DEBT LIMITATION by constitution, 18% of assessed value of r al estate, which is $9,885,303.

TAX-FREE.—All bonds are exempt from city taxes.

ROCKINGHAM COUNTY. J. F. Blackburn, Deputy Clerk.

The county seat is Harrisonburg.

LOANS—			When Due.
County Bonds.			
5s	J-J	$85,000c	1926-1927
(Subject to call $40,000 July 1 1916 and $45,000 Jan 1 1917.)			
Refunding Bonds.			
4s	J D	$30,000c	June 29 '12-16
($6,000 payable each year.)			

BOND. DEBT Mch 1911	$115,000
Total assessed val. 1910	17,616,890
(Assessment about ½ actual value.)	
State & Co. tax (per $1,000) '10	$13.00
Population in 1900	33,527
Population in 1910	34,903
INT. payable at County Treasury.	

STAUNTON. Arista Hoge, City Treasurer.

For detailed statement of debt see "State & City Supp." for Nov. 26 1910

SUFFOLK. R. S. Boykin, Treasurer.

This town is in Nansemond County. Town established May 1742 and formally incorporated in January 1808. Bonds are tax-exempt.

LOANS—			When Due.
General Improvement Bonds.			
5s	s-a	$750r	1915
5s	s-a	5,000c&r	1923
5s	s-a	5,500c&r	1924
Redemption Bonds.			
4s	s-a	$20,000c	1932
5s '10	J-J	30,000c	Aug 1 1920
Street Improvement Bonds.			
4½s '06	J-J	$100,000c	July 2 1936
4½s'08	J-J	2,500r	2008

Sewer Bonds.	
4s s-a	$15,000c 1931
School Bonds.	
5s '11 M-N	$40,000c May 1 1921
BOND. DEBT May 10 '10	$178,250
Floating debt	5,000
Total assessed val. 1910	3,000,000
(Assessment about 55% actual value)	
Total tax rate (per $1,000) '09	$19.50
Population in 1900	3,827
Population in 1910	7,600

INTEREST on the school bonds is payable at the City Treasurer's office; on other bonds at the Rudolph Kleybolte Co., Inc., New York, and inSuffolk

WINCHESTER. G. H. Kinzel, Treasurer.

This city is in Frederick County. Incorporated April 2 1874.

LOANS—			When Due.
Redemption Bonds.			
4s	J-J	$25,000c	Jan 1 1924
(Subject to call after Jan. 1 1915.)			
4s	J-J	$46,000c	1925
Sewer Bonds.			
4s	J-J	$50,000c	July 1929
Public-School Bonds.			
4s	J-J	$7,500c	1925

City-Hall Bonds.	
4s A-O	$27,500c 1925
3½s A-O	8,000c 1925
BONDED DEBT Mch 1911	$164,000
Sinking fund	3,000
Total assessed val, 1910	4,128 398
(Assessment about 3-5 actual value	
Total tax (per $1,000) 1910	$11.50
Population in 1890	5,196
Population in 1910	5,864

INTEREST is payable at Bank of Winchester or at City Treasurer's office

WISE COUNTY. C. A. Johnson, Clerk.

Wise is the county seat.

LOANS—			When Due.
Road and Bridge Bonds.			
5s '11	s-an	$700,000c	1941
(Subject to call after 1931.)			

BOND. DEBT Jan 1911	$700,000
Assessed valuation	11,011,779
Population in 1910	34,162

INTEREST is payable at the City Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Virginia not included in the foregoing.

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1900.
Allegheny County	$98,000	------	e$1,727,114	c$14.50	*14,173
Barton Heights, Henrico Co	55,000	4,200	d522,110	a10.00	-----
Basic City, Augusta Co	25,000	------	423,261	a$7.50	------
Bigstone Gap (T.), Wise Co	75,000	2,500	f800,000	a12.50	1,617
Botetourt County	42,000	None	d4,600,000	b11.00	*17,727
Charlotte County	66,300	------	d3,383,030	----	*23,043
Clarke County	100,000	None	3,000,000	b8.50	*7,468
Clifton Forge (C) Alleghany Co.	163,000	------	2,000,000	a21.50	*5,743
Covington (T), Allegheny Co.	70,000	------	e1,650,413	a18.00	------
Crewe, Nottaway County	25,000	------	400,000	----	------
Culpeper (T), Culpeper Co.	39,500	7,500	e792,858	a6.50	1,618
Emporia, Greenville Co	35,000	------	715,762	5.00	1,027
Franklin (T), Southampton Co.	48,500	None	e950,000	a9.50	*2,271
Front Royal (T), Warren Co	51,500	------	216,611	8.00	1,005
Giles County	39,000	------	e3,000,000	----	*11,623
Greenville County	50,000	------	-------	----	*11,890
Halifax County	117,000	------	d6,027,271	c13.00	*40,044
Hampton (C), Elizabeth City Co	170,000	----	d2,641,661	a7.00	*5,505
Highland Park (T), Henrico Co	50,000	3,000	f1,005,000	a16.25	------
Highland Park Sch. District	30,000	9,00	f2,370,235	4.70	------
Lexington (T), Rockbridge Co.	89,000	------	d1,502,980	a10.00	*5,000
Marion (C) Smyth County	33,000	None	e750,000	a11.00	*2,727
Norton, Wise County	25,000	------	-------	----	------
Orange, Orange County	31,800	None	-------	------	------
Page County	50,000	None	2,500,000	c11.50	*14,147
Patrick County	100,000	------	1,823,113	23.50	*17,195
Pittsylvania County	76,000	------	6,134,342	b10.00	*50,709
Pocahontas (T.), Tazewell Co.	60,000	------	627,155	------	2,789
Radford (C), Montgomery Co.	84,500	------	e1,760,585	a16.50	3,344
Roanoke County	47,000	------	e6,802,449	c12.50	*19,623
Russell County	30,000	------	4,756,396	------	*23,474
Salem (T), Roanoke Co	138,000	------	d2,308,606	a8.50	------
South Boston (T), Halifax Co.	81,000	------	e1,700,000	a10.00	1,851
Tanners' Creek Sch. D. No. 6	30,000	None	5,546,841	------	------
Warrenton (T), Fauquier Co.	66,000	------	e806,496	a13.50	------
Western Branch School Dist. (P. O. Norfolk)	65,000	------	6,631,047	2.00	----
Wytheville (T), Wythe Co.	80,000	------	800,000	15.00	3.003

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* State and county tax. *d* 1909 values. *e* 1910 values. *f* 1911 values. *1910 popula'n figures

State of West Virginia.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act Dec. 31 1862)------June 20 1863
Total area of State (square miles)----------24,780
State Capital ----------Charleston
Governor (term expires March 4 1913)---Wm. E. Glasscock
Secretary of State (term exp. March 4 1913)-Stuart F. Reed
Treasurer (term expires March 4 1913)-------E. L. Long
Auditor (term expires March 4 1913)---------J. S. Darst

LEGISLATURE meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

TOTAL DEBT.—This State has no debt. In the settlement of the Virginia debt one-third was set apart as the share belonging to West Virginia, but the latter refused to assume the same. In March 1911, however, the U.S. Supreme Court held the State liable for a principal debt of $7,182,507 and left the question of interest for adjustment between the parties. V. 92, p. 674.

The amounts in the various State funds aggregated Jan. 1 1911 $1,998,507.

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate, personal property and railroad property. Under the tax law passed in 1903 assessments are said to be made at about actual value. This accounts for the large increase in values beginning with 1906, returns for earlier years having been on a much lower basis.

Years.	Real Estate.	Personal Property.	Railroad Property, etc.	Total.
1910	$601,187,043	$235,795,169	$282,845,961	$1119828,173
1909	585,045,888	221,125,930	266,336,310	1,072,508,128
1908	489,854,269	207,290,111	240,088,339	937,232,719
1907	491,260,147	197,644,577	240,758,970	929,663,694
1906	477,725,755	194,725,630	208,834,326	881,285,711
1904	168,185,682	79,630,346	30,043,170	277,859,198
1902	147,784,852	65,983,459	25,707,837	239,476,148
1900	158 563,206	59,773,064	22,976,974	241,313,244
1895	147,673,069	53,905,180	22,447,495	224,025,744
1890	121,202,365	48,725,222	17,237,766	187,165,353
1885	119,982,350	46,707,755	13,268,229	179,958,334
1880	105,000,358	34,622,399	7,368,983	146,991,740
1870	95,388,047	38,032,395	7,362,844	140,783,286
1867	86,894,702	32,597,938	6,568,103	126,060,743

TAX RATE.—The State tax rate (per $1,000) in 1910 for all purposes was 45c. In 1909, 1908 and 1907 it was 50c. In 1906 the State tax rate (per $1,000) was 60c.; school tax (per $1,000) was 25c.; State tax rate (per $1,000) for 1905 was $1.40; school tax (per $1,000) was 60c.

DEBT LIMITATION.—Provisions limiting the debt-making power of the State and the various sub-divisions are found in Article X of the State Constitution of 1872; the sections pertaining thereto being as follows:

SECTION 4.—No debt shall be contracted by this State, except to meet casual deficits in the revenue; to redeem a previous liability of the State, to suppress insurrection, repel invasion, or defend the State in time of war; but the payment of any liability other than that for the ordinary expenses of the State shall be equally distributed over a period of at least twenty years.

SECTION 6.—The credit of the State shall not be granted to, or in aid of, any county, city, township, corporation or person; nor shall the State ever assume, or become responsible for the debts or liabilities of any county, city, township, corporation, or person, nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere, formed for any purpose whatever.

SECTION 7.—County authorities shall never assess taxes, in any one year the aggregate of which shall exceed ninety-five cents per one hundred dollars valuation, except for the support of free schools; payment of indebtedness existing at the time of the adoption of this Constitution; and for the payment of any indebtedness with the interest thereon created under the succeeding section, unless such assessment, with all questions involving the increase of such aggregate, shall have been submitted to the vote of the people of the county, and have received three-fifths of all the votes cast for and against it.

[*Note.*—The legislature of 1904 passed a tax measure limiting county levies after 1905 to 60 cents per $100 of valuation.]

SECTION 8.—No county, city, school district, or municipal corporation, except in cases where such corporations have already authorized their bonds to be issued, shall hereafter be allowed to become indebted, in any manner, or for any purpose, to an amount, including existing indebtendess, in the aggregate exceeding 5 per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and County taxes, previous to the incurring of such indebtedness, nor without, at the same time, providing for the collection of a direct annual tax sufficient to pay, annually, the interest on such debt, and the principal thereof, within and not exceeding thirty-four years; *Provided* That no debt shall be contracted under this section unless all questions connected with the same shall have been first submitted to a vote of the people and have received three-fifths of all the votes cast for and against the same.

[*Note.*—The Legislature of 1905 passed an Act prohibiting indebtedness exceeding 2½ per centum on the value of taxable property. This Act went into effect Jan. 1 1906. See V. 80, p. 1930.

POPULATION OF STATE.—

1910	1,221,119	1870	442,014	1830	176,924
1900	958,800	1860	376,688	1820	136,768
1890	762,794	1850	302,313	1810	105,469
1880	618,457	1840	224,537		

CITIES, COUNTIES AND TOWNS IN THE STATE OF WEST VIRGINIA.

BEAVER POND SCHOOL DIST. G. M. Ford, Supt.

This district (P. O. Bluefield) is in Mercer County. Bonds are tax-exempt.

LOANS— *When Due.*
6s g '08 Mch $150,000c--Mch 1 1928
BOND. DEBT Mch 1 '11. $150,000
Assessed valuation 1910--12,843,564

(Assessment at full value.)
School tax (per $1,000) 1910--$5.45
Population in 1911 (est.)-----20,000

INTEREST is payable in Bluefield or at Kountze Bros., New York.

BERKELEY COUNTY. E. A. Hobbs, Clerk County Court.

County seat is Martinsburg.

LOANS— *When Due.*
Martinsburg & Potomac RR.
4s J-J $101,000c---Jan 1929
BOND. DEBT Mch 1911. $101,000
Total assessed val. 1910--18,660,322

(Assessment at about full value.)
State&Co.tax(per $1,000) '10--$3.45
Population in 1900----------19,469
Population in 1910----------21,999

INTEREST is payable at People's Trust Co., Martinsburg, W. Va.

BLUEFIELD. L. A. Hooper, City Treasurer.

Bluefield is in Mercer County. Inc. 1888. Bonds are tax-exempt.

LOANS— *When Due.*
Street, Sewers, &c.
8s Jan $25,000c--Aug 22 1912
5s Jan 35,000c ---------1932
5s g '07 June 100,000c--June26 1937
BOND. DEBT Mch 1911. $160,000

Total assessed val. 1910--$10,155,666
(Assessment about 90% actual val.)
Total tax (per $1,000) 1910---$12.00
Population in 1900----------4,644
Population in 1910 (est.)----11,188
INTEREST payable in Bluefield.

CABELL COUNTY. F. F. McCullough, Clerk.

County seat is Huntington.

LOANS— *When Due.*
Court-House & Bridge Bds.
4½s '06 ann.,$100,000c.....---1936
(Subject to call after 1926.)
BOND. DEBT May 4 1911 $100,000
Floating debt about------- 30,000

Total assessed val 1910--$35,000,000
(Assessment at about full value.)
State & Co tax (per $1,000) '10.$3.55
Population in 1900 was.-------29,252
Population in 1910 ----------46,685

INTEREST payable at Union Sav. Bank & Trust, Cincinnati. These bonds may be redeemed $6,000 yearly by payment of 2% premium.

CHARLESTON. J. S. Ross, Recorder.

This city is in Kanawha County. Bonds are tax-exempt.

LOANS— *When Due.*
Refunding Bonds.
4s '99 July $10,000c--July 25 1919
(Subject to call after 1904.)
Street Improvement Bonds.
4s '02 Sept $70,000c----Sept 1922
(Subject to call after Sept. 1 1907.)
6s '08 ann 300,000c --------1918
(Subject to call after 1909.)
Bridge Bonds.
4s '05 Dec $60,000c---July 1 1935
(Subject to call after July 1 1925.)
Sewer and Refunding Bonds.
4½s'07 J-J $250,000c---Jan 1 1941
(Subject to call after Jan 1 1927.)

Hospital Bonds.
6s '95 Sept $25,000c--Sept 26 1915
General Improvement Bonds.
4½s '08 Jan $170,000--Jan 1 1942
(Subject to call after Jan. 1 1918.)
BOND. DEBT Sept 17 '10 $885,000
Assessed valuation, real--18,380,900
Assessed val., personal----7,575,970
State Bd. of Public Wks--3,099,153
Total valuation 1910-----29,056,023
(Assessment at about full value.)
Total rate (per $1,000) 1910---$5.40
Population in 1900----------11,099
Population in 1910----------22,996

INTEREST on the hospital bonds and the $10,000 refunding bonds is payable in Charleston; on all other issues in New York.

CHARLESTON INDEPENDENT SCHOOL DIST. W. O. Daum, Sec.

LOANS— *When Due.*
4½s, May, $50,000c-----May 1 1932
(Subject to call after May 1, 1907.)
Building Bonds.
6s ---- $20,000c-------1927-28
(Subject to call after 1902-03.)
Refunding Bonds.
4½s, July $111,200.c -------1929
(Subject to call after 1919.)
4½s May $115,000c--------1937
(Subject to call after 1912.)

4½s'09 May $80,000c --------1942
(Subject to call after 1934.)
BOND. DEBT Sept 17 '10 $376,200
Sinking fund---------- 65,000
NET DEBT Sept 17 1910. 311,200
Assessed valuat'n 1910---28,068,603
(Assessment about actual value.)
School tax (per $1,000) '10----$4.85
Population in 1908 (est.)-----23,000
INT. on 4½s of 1909 payable at Chase N. Bk., N. Y.; other bonds at County Sheriff's office.

FAIRMONT. E. B. Carskadon, City Clerk.

For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

FAIRMONT INDEPENDENT SCHOOL DISTRICT. Theo. W. Boydston, Secretary.

5s June $150,000c --------1925
BOND. DEBT Mch 1911. $150,000
Assessed valuation 1910--13,721,967

(Assessment at full value.)
School tax (per $1,000) 1910--$4.40
Population in 1909 (est.)-----16,000

INTEREST is payable in Fairmont.

GRAFTON. A. J. Wilkinson, Chairman Finance Comm.

This city is in Taylor County. Incorporated March 15, 1856.

LOANS— *When Due.*
Improvement Bonds
4½s semi-an $12,000c---------1913
4½s semi-an 15 000c ---------1918
4½s semi-an 13,000c---------1923
4½s semi-an 17,000c -- -------1928
4½s semi-an 20,000c ---------1933
4½s semi-an 4,000c. .-------1934

BOND. DEBT May 1 1910. $83,800
Floating debt---------- 32,000
Total assessed val. 1909---7,350,000
(Assessment about ¾ actual value.)
Total tax rate(per $1,000) '09--$4.50
Population in 1900 was-------5,650
Population in 1910 ----------7,563
INTEREST payable in Grafton.

HUNTINGTON. K. L. Hamilton, Clerk.

This city is in Cabell County. Incorporated Jan. 1 1872.

LOANS— *When Due*
Paving and Sewer Bonds.
6s '91 Oct $82,000c---Oct 1 1921
5s '93 July 75,000c---Oct 1 1923
5sg,'06.Jan. 55,000c--Jan. 1, 1936
(Subject to call after Jan. 1, 1926.)
6sg,'06.Jan.-- 15,000c---Jan. 1, '36
(Subject to call after Jan. 1, 1926.)
5s '10 ann 75,000----------1940
Street-Improvement Bonds.
5s '07 Nov $50,000----Nov 1 1937
6s '10 ann $45,000----June 1 1912
6s '10 ann 45,000----June 1 1914
6s '10 ann 45,000----June 1 1916
6s '10 ann 45,000----June 1 1918
6s '10 ann 45,000----June 1 1920

Fire Department Bonds.
5s '07 Nov $12,000----Nov 1 1937
Building Bonds.
5s '10 ann $80,000----------1930
Funding Bonds.
5s '07 Nov $80,000----Nov 1 1937
Central City Bonds (Annexed June 1 1909).
5s '05 ---- $23,000----------
5s '07 ---- 17,000----------
BOND. DEBT Mch 1911. $789,000
Floating debt---------- 28,741
Total assessed val. 1910--27,153,242
(Assessment about 4-5 actual value.)
Total tax rate (per $1,000) '10.$12.70
Population in 1900 was-------11,923
Population in 1910 (Census)--31,161

INTEREST on the building and paving and sewer bonds of 1910 is payable at the Fifth-Third National Bank of Cincinnati; on the street bonds of 1910 at the Fifth-Third National Bank, Cincinnati, and on the paving and sewer bonds of 1906 at the City Treasurer's office.

HUNTINGTON INDEPENDENT SCHOOL DIST. Jas. K. Orey, Sec.

The school district covers the same territory and embraces the same subjects of taxation as the city. All bonds are taxable.

LOANS— *When Due.*
6s, May $12,000c----------1927
(Subject to call after 1907.)
4½s J-J $25,000c-----Jan. 11, 1934
(Subject to call after Jan. 11, 1914.)
4s, Dec. $25,000c-----Dec. 1, 1932
(Subject to call after Dec. 19, 1912.)
Building Bonds.
5s '10 July $50,000c---July 1 1930
INTEREST is payable in Huntington and New York City.

Central City Bonds (Annexed June 1 1909).
5s '05 ---- $12,000c---Sept 2 1925
BOND DEBT Sept 1 '10. $124,000
Total assessed val. 1910--27,153,242
(Assessment at full value.)
School tax (per $1,000) 1910--$3.65
Value of school property---$450,000
Population in 1910 (est.)-----31,500

JEFFERSON CO. Chas. A. Johnson, Clerk of County Court.

County seat is Charlestown. Bonds are exempt from all but State taxes.

LOANS— *When Due.*
Railroad Aid Bonds
4s '05 A-O $18,300c---------1925
(Subject to call after 1915.)
5s '87 A-O $34,800c---Apr 1 1918
(Subject to call after Apr. 1, 1907.)
Refunding Bonds.
4s '97 A-O $80,500c---Apr 1 1930
(Subject to call after April 1, 1907.)

Refunding Bonds (Con.)—
4s '06 ---- $39,400c----------
BOND. DEBT Oct 1 1910 $173,000
Total assessed val. 1910--15,165,927
(Assessment about 80% actual value)
State&Co.tax(per $1,000) '10- $3.55
Population in 1900 was------15,935
Population in 1910----------15,889
INT. payable in Balt. & Co. Treasury

MINGO COUNTY. James Damron, Clerk.

Williamson is the county seat.

LOANS— *When Due.*
Court-House Bonds.
5s '11 ann $40,000c---------1931
(Subject to call after 1921.)

TOTAL BONDED DEBT-- (?)
Population in 1910----------19,431

MORGANTOWN. A. Layton, Mayor.

This city is in Monongalia County. First incorporated as a town about 1788; city charter Jan. 24, 1901.

LOANS— *When Due.*
Sewer, Funding and Street.
5s '02 July $30,000c.July 1 '12-26
(Subject to call after July 1 1912.)
5s '07 July $10,000c.July 6 '17-'26
5s '07 July 20,000c.July 6 '27-'31
5s '07 July 35,000c.July 6 '32-'36

Paving Bonds.
4½s'98 June$30,000c.beginning 1910
5s '01 May 7,400c.beginning 1911
5s '01 June 9,900c.beginning 1911
BOND. DEBT Apr 20 1910 $142,300
Assessed valuation 1909--11,984,650
City tax (per $1,000) 1909----$3.50
Population in 1900----------1,895
Population in 1910 ----------9,150

MORGANTOWN SCHOOL DISTRICT. W. S. John, Sec'y Bd. of Educa'n.

All bonds are taxable.

LOANS— *When Due.*
5s '09 July $12,000c.July 1 '19-'22
5s '09 July 35,000c.July 1 '23-'29
5s '09 July 24,000c.July 1 '30-'33
5s '09 July 21,000c.July 1 '34-'36
5s '09 July 8,000c---July 1 1937

5s '98 Aug $17,500c ---------1918
5s g July 5,000c ----1914-1918
5s g July 15,000c ----1919-1923
BOND. DEBT Mch. 1911 $137,500
Total assessed val. 1910 12,750,000
(Assessment about ¾ actual value.)
School tax rate (per $1,000) '10.$4.00
INTEREST payable at Hanover National Bank, New York.

MOUNDSVILLE.

This place is in Marshall County.

LOANS— *When Due.*
Sewer Bonds.
5s '11 Apr $166,900----------
(Maturity on or before April 1 1921.)

Total debt April 1911----- $198,881
Total assessed valuation---6,831,881
Population in 1910----------8,91

INTEREST on the sewer bonds is payable at the Mercantile Banking & Trust Co. in Moundsville.

OHIO COUNTY. Fred. H. Frank, Clerk Board of Comm'rs.

County seat is Wheeling.

LOANS—	When Due.
4½s July $20,000c	10-30 years
4½s Dec 36,000c	5-30 years
BOND. DEBT July 1 1910	$56,000

Assessed valuation 1909	$80,335,849
State & Co tax (per $1,000) '07	2.40
Population in 1900	48,024
Population in 1910	57,572

PARKERSBURG. Frank Good, Auditor.

This city is in Wood County. Incorporated in 1820. Commission form of government adopted March 21 1911. V. 92, p. 823.

LOANS—	When Due.
Hospital Bonds.	
5s Sept $15,000c	Sept 1 1917
Improvement Bonds	
5s July $65,000c	July 1 1914
Park Bonds.	
5s F-A $30,000c	Aug 1 1916
(Subject to call before maturity.)	
Funding and Improvement Bonds.	
4s A-O$100,000	Oct 1 1923
(Subject to call after Oct 1 1913.)	
Special Sewer Bonds.	
5s Sept $15 000c	Sept 1 1917

Water Bonds.		
4s '09	June$270,000c	June 1 1929
BOND. DEBT Sept 1 1910		$495,000
Floating debt		50,000
TOTAL DEBT Sept 1 '10		545,000
Sinking fund		65,000
NET DEBT Sept 1 1910		480,000
Assessed valuation 1910		30,000,000
(Assessment about ¼ actual value.)		
Total tax rate (per $1,000) '10		$10.00
Population in 1900		11,703
Population in 1910		17,842

INT. payable at City Treasury.

WHEELING. Chas. H. Geiger, Auditor.

Wheeling is the county seat of Ohio County.

LOANS—	When Due.
6s Nov $39,400c	
4½s July 17,000c	July 1 1924
(Subject to call after 1906.)	
5s '85 July $97,000c	July 1 1919
(Subject to call after 1906.)	
4s '08 July 695,000c	July 1 '11-'42

Refunding Bonds 1902.		
4s July	$58,200c	July 1 1912
	144,000c	July 1 '13-36
BOND. DEBT Mar 1911		$1,050,600
Total assessed val. 1910		62,210,790
(Assessment about actual value.)		
City tax rate (per $1,000) '10		$3.50
Population in 1900 (Census)		42,699
Population in 1910 (Census)		41,641

TAX FREE.—Bonds are exempt from city tax.
INTEREST is payable in Wheeling.

WHEELING INDEPENDENT SCHOOL DIST. Frank Stanton, Clerk.

Bonds are exempt from city tax.

LOANS—	When Due.
4½g '07 M-N$200,000c	Nov 1 '12-'31
BOND. DEBT Mch 1911	$200,000

Assessed valuation 1910 $62,210,790 (Assessed at full value)
School tax rate (p. $1,000) '10 $3.17 +
INTEREST payable at Importers & Traders' Nat. Bank, N. Y. City.

WOOD COUNTY. Wm. Dudley, Clerk.

Parkersburg is the county seat.

LOANS—	When Due.
Railroad Bonds.	
5s g Dec $175,000r	1916
BOND. DEBT Mch 1911	$175,000
Floating debt	44,000
TOTAL DEBT Mch 1911	219,000

Bonds are tax-exempt.

Sinking fund July 1 1910	$122,628
Total assessed val. 1910	44,000,000
(Assessment full value.)	
State&Co.tax(per$1,000) '10	$6.45
Population in 1910 (est.)	38,001

INT. payable at office of Co. Com.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of West Virginia which are not represented among the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per $1,000.	Pop'n 1900.
Beckley (C), Raleigh County	$60,000	------	------	----	------
Benwood Union High Sch. Dist.	53,000	----	f$12,005,480	$1.75	------
Bramwell (T), Mercer County	25,000	None	f1,476,493	a3.50	825
Braxton County	40,000	------	12,827,408	b7.50	*23,023
Brooke County	31,000	15,000	f15,930,999	c6.50	*11,098
Brown's Creek S.D.(P.O.Welch)	35,000	------	f12,436,342	----	------
Buckhannon Ind. Sch. Dist	50,000	------	f3,161,401	4.75	------
Cameron School District	37,400	17,000	2,379,195	2.35	------
Clarksburg (C), Harrison Co	310,000	None	f14,284,286	a4.40	*9,201
Elkins, Randolph County	69,000	36,075	6,002,850	3.00	*5,260
Elkins Independent Sch. Dist.	105,000	None.	6,000,000	5.20	------
Guayandotte (T), Cabel Co	28,200	------	f729,302	a3.50	1,450
Grafton Ind. Sch. Dist	67,000	------	f7,395,982	5.25	------
Kenova (C), Wayne County	40,000	------	1,712,733	----	863
Keyser (T), Mineral County	76,000	None	f3,731,510	g4.00	2,536
Keystone, McDowell County	x28,000	------	------	----	------
McDowell County	50,000	None	e40,000,000	a3.10	*47,856
Martinsburg (C), Berkley Co	98,500	------	d5,219,000	----	*10,698
Martinsburg School District	50,000	3,181	------	5.00	------
Moundsville Ind. School Dist.	50,000	None	f7,127,955	4.80	------
Parsons (C), Tucker County	30,000	------	1,624,301	a4.50	618
Piedmont (T), Mineral County	80,000	8,000	1 430,840	a4.50	2,115
Point Pleasant (C), Mason Co	45,000	None	f2,210,061	a4.80	*2,060
Princeton, Mercer County	100,000	------	e3,000,000	----	------
Salem (T), Harrison County	34,800	------	1,218,859	----	746
Sistersville School District	30,000	14,500	f3,257,249	8.00	------
Triadelphia School District	48,500	------	4,689,1 8	4.00	------
Wellsburg (C), Brooke County	117,800	------	3,689,000	a4.00	------
Williamson (C), Mingo Co	36,500	------	f3,517,369	----	------

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* State & county tax. *d* 1908 values. *e* 1909 values. *f* 1910 values. *g* City tax rate. * 1910 population figures. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt.

State of Kentucky.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act Feb. 4 1791) ---------June 1 1792
Total area of State (square miles)----------40,400
State Capital ----------Frankfort
Governor (term expires Tuesday after 1st Monday in December, 1911) ----------Augustus E. Willson
Sec. of State (term exp. 1st Mond'y Jan. 1912) Ben L. Bruner
Treasurer (term exp. 1st Monday Jan. 1912)---Edwin Farley

LEGISLATURE meets biennially in even years on the Tuesday following the first Monday in January, and sessions are limited to 60 days exclusive of Sundays and legal holidays.

	Interest		Principal.	
Name and Purpose.	P. Ct.	Payable.	When Due.	Outstanding.
Military bonds 1866	6	J-J	Irredeemable	$165,000
Educational bonds	6	semi-an.	Irredeemable	2,315,627
Past-due bonds (never presented)				6,394

INTEREST is payable in Frankfort and New York.

STATE DEBT.—The educational bonds are not, strictly speaking, a debt of the State. They are irredeemable; the fund is inviolate, and the 6% semi-annual interest drawn by them is provided for out of the revenue placed to the credit of the sinking fund annually. The amounts are as follows: State bonds, issued Jan. 1 1870, $1,327,000; county bonds, issued Jan. 1 1885, $381,986; new school bonds, issued March 12 1892, $606,650. The $165,000 military bonds are also irredeemable; the interest is paid to the A. & M. College and the State normal school for colored persons. The sinking fund on hand Apr. 1 1911 aggregated $243,950.

ASSESSED VALUATION.—

Years.	Real Estate.	Personal Property.	Railroads.
1910	$628,182,080	$200,268,942	$66,800,686
1909	567,452,331	186,449,208	65,676,360
1908	559,157,016	141,302,885	63,753,699
1907	542,160,757	175,822,152	63,428,970
1906	512,081,331	165,919,088	63,665,800
1905	498,931,014	143,313,606	54,180,231
1903	486,099,240	154,380,725	52,251,956
1902	461,859,740	136,969,893	52,239,236
1900	449,400,657	125,467,307	52,188,411
1897	444,000,000	109,000,000	42,000,000
1887	351,157,053	132,334,637	35,571,631

TAX RATE.—In 1910 the State tax rate (per $1,000) was $5.00.

CONSTITUTIONAL AMENDMENT.—An amendment to the Constitution was approved by the voters on Nov. 2 1909, permitting State aid to counties located therein for public roads and additional taxation by counties for the payment of same. V. 89, p. 1437.

DEBT LIMITATION.—The constitutional provisions relating to the creation of debt by the State are found in Sections 49 and 50 of the Constitution of 1891. We quote these sections below:

Section 49. The General Assembly may contract debts to meet casual deficits or failures in the revenue; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed five hundred thousand dollars, and the moneys arising from loans creating such debts shall be applied only to the purpose or purposes for which they were obtained, or to repay such debts: *Provided*, The General Assembly may contract debts to repel invasion, suppress insurrection, or, if hostilities are threatened, provide for the public defense.

Section 50. No Act of the General Assembly shall authorize any debt to be contracted on behalf of the Commonwealth except for the purposes mentioned in Section 49 unless provision be made therein to levy and collect an annual tax sufficient to pay the interest stipulated, and to discharge the debt within thirty years; nor shall such Act take effect until it shall have been submitted to the people at a general election and shall have received a majority of all the votes cast for and against it: *Provided*, The General Assembly may contract debts by borrowing money to pay any part of the debt of the State without submission to the people and without making provision in the Act authorizing the same for a tax to discharge the debt so contracted or the interest thereon.

Cities, Towns, Etc.—Cities, towns, counties, taxing districts and other municipalities are limited by Sections 157 and 158 of the Constitution. Section 157 provides that no debt of any kind may be created to an amount exceeding in any year the income and revenue provided for such year *unless* authorized by a two-thirds vote of those voting at an election held for the purpose. In Section 158 we find the following limits to the debt-making power of municipalities. Cities having over 15,000 population 10% of the taxable property, cities and towns of 3,000 or more inhabitants but less than 15,000, 5%; cities and towns of less than 3,000 population, 3%; counties, taxing districts and other municipalities, 2%. Some exceptions are made to these limits. For instance, indebtedness may be contracted in excess of the limit when same has been authorized under laws in force prior to the adoption of the Constitution (Sept. 28 1891) or when necessary for the completion of a public improvement undertaken but not finished at the time of the adoption of the Constitution. A further exception is made in the case of such places as had exceeded the prescribed limit at the time the Constitution went into effect. In such instances permission is given to further increase debt in an amount not exceeding 2% in the case of cities and towns and not exceeding 1% in the case of counties, taxing districts or other municipalities—"until the aggregate of its indebtedness shall have been reduced below the limit herein fixed, and thereafter it shall not exceed the limit, unless in case of emergency the public health or safety should so require Nothing herein shall prevent the issue of renewal bonds or bonds to fund the floating indebtedness of any city, town, county, taxing district or other municipality."

POPULATION OF STATE:—

1910	2,289,905	1860	1,155,684	1820	564,135
1900	2,147,174	1850	982,405	1810	406,511
1890	1,858,635	1840	779,828	1800	220,955
1880	1,648,690	1830	687,917	1790	73,677
1870	1.321,011				

The proportion of the *colored* population was 16 47% in 1880; 14.69% in 1890, and 13.03% in 1900. In number *blacks* were 220,992 in 1850; 236,167 in 1860; 222,210 in 1870; 271,451 in 1880; 272,981 in 1890 and 284,706 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KENTUCKY.

ALLEN COUNTY. W. H. Read, Treasurer.

County seat is Scottsville.

LOANS—	When Due.
Refunding Railroad Bonds.	
4s '01 J-D $50,000c	June '12 '16
60,000c	June '17-'21
BOND. DEBT May 6 1911	$110,000
Assessed valuation 1910	$2,652,965

(Assessment about 75% actual value)	
State&Co.tax(per $1,000) '10	$9.00
Population in 1900	14,657
Population in 1910	14,882

INTEREST payable in Scottsville.

BOWLING GREEN. G. S. Haningsworth, Clerk.

This city is in Warren County. Incorporated 1812.

LOANS—	When Due.
Public-Improvement Renewal Bds.	
4s J-J $20,000	30 years
General Fund Renewal Bonds.	
4s J-J $21,500	1929
Public-School Renewal Bonds.	
4s J-J $19,000	1929
Public-School Bonds.	
4s '07 J-J $20,000c	Jan 1 1937
Electric-Light Renewal Bonds.	
4s J-J $10,000	1935

Water-Works Renewal Bonds.	
4s J-J $59,500	1929
4s J-J 9,500	1935
City Hall Bonds.	
4s '07 J-J $24,000c	Jan 1 1937
BOND. DEBT Feb 1911	$183,500
Total assessed val. 1910	4,390,000
(Assessment about ¼ actual value.)	
Total tax rate (per $1,000) '10	$13.00
Population in 1900	8,300
Population in 1909	9,300

INTEREST is payable at American National Bank of Bowling Green.

CHRISTIAN COUNTY. R. T. Stowe, County Clerk.

County seat is Hopkinsville. All bonds are tax-exempt.

LOANS—	When Due.
Turnpike Bonds.	
5s J-J $75,000c	Jan 1 1931
5s '07 J-J 100,000c	July 1 1937
(Subject to call after July 1 1927.)	
5s '10 J-J $27,000	July 1 1940
(Subject to call July 1 1911.)	

Refunding Bonds	
4s '04 M-N $60 000c	Nov 1 1934
(Subject to call after Nov. 1 1909.)	
BOND. DEBT Mch. 1911	$262,000
Total assessed val. 1910	13,684,180
(Assessment about 60% actual value)	
State & Co.tax (per $1,000) '11	$10.00
Population in 1900	37,962
Population in 1910	38 845

INTEREST on refunding 4s is payable at City Bank; on turnpike bonds due 1931, First National Bank, Hopkinsville, Ky.; on the turnpike bonds of 1907 at the Hanover National Bank, New York, and turnpike bonds of 1910 at the Planters Bank & Trust Co., Hopkinsville.

COVINGTON. G. A. Seiler, Auditor.

This city is in Kenton County. Incorporated 1834. Central Covington was annexed to this city in Nov. 1906. Bonds are tax-exempt.

LOANS—	When Due
Asphalt Bonds.	
4s '91 F-A$142,600c	Aug 1 1931
Bridge Bonds.	
4s '86 J-J $33,000c	July 1 1926
Cov. W. Cov. & Lud. Highway.	
4s '93 F-A $7,900c	Aug 1 1923
Caspari's Judgment Bonds.	
4s '93 M-S $103,500c	Mch 1 1923
Water Works Redemption.	
4s '90 J-J $190,700c	Jan 1 1930
Sewer Bonds.	
5s '03 M-S $30,000	Mch 4 1923
5s '09 45,000	July 1 '11-'29
($2,500 payable each year.)	
Refunding Bonds.	
4s '94 J-J $51,300c	July 1 1934
Redemption Bonds.	
4s '92 F-A $106,300c	Aug 1 1922

Reservoir & Water-Works Bonds	
4s '87 J-J $520,000c	Jan 1 1927
4s '88 J-J 371,000c	Jan 1 1928
4s '88 J-J 23,000c	July 1 1928
4s '90 J-J 111,000c	July 1 1930
Funding Bonds.	
5s '80 $281,000	Aug 1 1920
4s '80 F-A 73,200	Aug 1 1920
Park Bonds.	
4s g '11 A-O $50,000c	Apr 1 1931
50,000c	Apr 1 1951
GEN'L DEBT Feb 1911	$2,089,500
Assessment debt	316,791
Floating debt	135,390
Total assessed val. 1910	24,688,245
(Assessment about 4-5 actual value.)	
Total tax (per $1,000) 1910	$17.50
Population in 1900	42,938
Population in 1910 (Census)	53,270

INTEREST on park, sewer, Covington, West Covington and Lud. highway bonds is payable in Covington; others in New York.

DAYTON. Will C. Martin, City Clerk.

Dayton is in Campbell County Incorporated March 12 1867.

LOANS—	When Due.
Refunding Bonds.	
5s F-A$134,000c	Aug 1 1915
4s '06 J-J 23,000c	Sept 1 1921
(Subject to call $1,000 yearly.)	

Sewer Bonds.	
4s '08 A-O $26,000c	Oct 1 1928
(Subject to call 2 bonds each year.)	
BOND. DEBT May 5 1911	$183,000
Assessed valuation 1910	2,528,025

(Assessment is ¾ actual value.)
Total city tax (per $1,000) '10..$14.50
Population in 1900.....6,104
Population in 1910.....7,993

INTEREST on refunding bonds due 1915 payable at Newport National Bank, Newport, Ky., or First National Bank, N. Y. City; on refunding 4s of 1906 and sewer bonds at Bank of Dayton. Bonds are all exempt from city tax.

FAYETTE COUNTY. J. W. Rodes, Treasurer.

County seat is Lexington.

LOANS—			When Due
Refunding A. & M. Bonds.			
4½s	J-J	$5,000c	1917
K. N. RR. Bonds			
4½s	J-J	$20,000c	1917
Funding Bonds.			
4¼s '04	J-J	$84,000c	Jan 1 '12-'24

Court-House Bonds

4s	J-J	$100,000c	1919

BOND. DEBT May 1911.. $209,000
Assessed valuation 1910..34,190,549
(Assessment about 65% actual value)
State&Co.tax (per $1,000) '10..$9.70
Population in 1900.....42,071
Population in 1910.....47,715

INTEREST on 4¼% bonds payable at Hanover Nat. Bank, New York.

FRANKFORT. Jas. H. Palsgrove, Clerk.

This is the capital of the State and the county seat of Franklin County. Incorporated Oct. 10 1786. City owns $32,000 6% Capital Gas & Electric Light Co. bonds. Bonds are tax-exempt.

LOANS—			When Due.
Funding Bonds			
5s '04	M-S*	$25,000	----
6s	----	*10,000	----
6s	----	*50,000	----
5s	----	30,000	----
Renewal Bonds.			
4½s	J-J	$120,000c	1927
(Subject to call after 1917.)			

Refunding Bonds.

4s	J-J	$35,000c	----
4½	M-S	39,000c	Mch 1 1923

(Subject to call after March 1 1913.)
BOND. DEBT Oct 23 1909..$319,000
Water bonds.....$125,000
Assessed valuation 1909...4,380,293
(Assessment at fair cash value.)
Total tax rate (per $1,000) '09..$28.50
Population in 1900.....9,487
Population in 1910.....10,465

* These loans are held by sinking fund for benefit of school fund; principal not payable and interest is used for support of public schools.
§ These are water company bonds and not a city obligation.
INTEREST is payable in New York City and in Frankfort.

FRANKLIN COUNTY. R. C. Huatt, County Judge.

County seat is Frankfort.

LOANS—			When Due.
Refunding Bonds			
5s '04	A-O	$3,000	Apr 15 1920
		20,000	Apr 15 '21-'24
4½s'08	J-J	62,000	July 1 1918
5s '04	J-J	2,000	Jan 1 1913
		55,000	Jan 1 '14-'24
5s '05	M-N	19,000	Nov 1 1925

Midland RR. Bonds.

4s '99	J-J	$130,000	July 1 1919

BOND. DEBT Mch 1911.. $291,000
Sinking fund (est.)..... 30,000
Total assessed val. 1910...7,739,855
(Assessment about 3-5 actual value.)
State&Co.tax (per $1,000) '10..$11.00
Population in 1900.....20,852
Population in 1910.....21,135

INTEREST is payable at the Bank of America in New York City.

GRANT COUNTY. R. L. Webb, Treasurer.

County seat is Williamstown. All bonds are taxable.

LOANS—			When Due.
Bridge Refunding.			
4½s	M-N	$9,500c	Nov 10 '11-'17
($1,000 and $1,500 due alternate yrs.)			
Turnpike Refunding.			
4½s	M-N	$14,500c	Nov 10 '11-'17
($1,500 and $2,000 in alternate years)			
4½s'06	F-A	$10,500c	Aug 10 '11-'17
($1,500 due annually.)			

Funding Bonds.

4½s'06	J-D	$56,000c	Dec 1 '18-'25
		9,000c	Dec 1 1926

BOND. DEBT Jan 23 1911 $99,500
Floating debt..... 20,383
TOTAL DEBT Jan 23 1911 119,883
Sinking fund..... 20,342
Total assessed val. 1911...3,750,000
(Assessment is 70% actual value.)
State&Co.tax (per $1,000) '11..$11.50
Population in 1910.....10,581

INTEREST on bridge and $14,500 turnpike bonds payable at Hanover National Bank in N. Y. City; on turnpike 4½s of 1906 at County Treasurer's office; on funding bonds at Continental Nat. Bank in Chicago, Ill.

GREEN COUNTY. P. F. Marshall, Clerk.

County seat is Greensburgh. For details regarding repudiated railroad aid bonds see "State and City Section" for May 1908 and V. 84, p. 949.

HENDERSON. W. I. Thompson, Mayor.

This city is the County seat of Henderson County. This city received its present charter in 1893. Bonds are tax exempt.

LOANS—			When Due.
Refunding Bonds.			
3&4s	J-J	$265,000c	----

BOND. DEBT Apr 1911.. $369,000
Total assessed val. 1910...8,121,757

INTEREST is payable at the Planters' State Bank in Henderson or Bank of America, N. B. A., New York City.

LEXINGTON. M. Kaufman, City Auditor.

This city is in Fayette County. Incorporated in 1894.

LOANS—			When Due.
Auditorium Bonds.			
4s '05	F-A	$20,000c	Feb 1 1945
Funding Bonds.			
5s '88	F-A	$50,000c	Aug 1 1918
Refunding Bonds.			
4½s'92	F-A	$105,000c	Aug 1 1932
4½s'93	J-D	81,000c	June 1 1933
4½s'94	F-A	45,000c	Aug 1 1924
4s '95	J-J	25,000c	Jan 10 1935
Sewer Bonds.			
4s '05	F-A	$50,000c	Feb 1 1945
4s '06	F-A	25,000c	Aug 1 1946
4s '08	J-J	25,000c	Jan 2 1948
4½s'08	J-D	25,000c	Dec 1 1948
Viaduct Bonds.			
4s '05	J-D	$27,000c	Dec 1 1945

Brick Street Bonds.

6s '91	Var	$5,266.52c	various, '21
4½s 94	M-N	75,570c	Nov 1 1934

Park Bonds.

4s '03	A-O	$38,900c	Apr 1 1923

Railroad Aid Bonds.

5s '88	J-D	$100,000c	June 1 1918
4½s'90	M-S	150,000c	Sept 1 1920
4½s'92	F-A	15,000c	Aug 1 1932

BOND. DEBT May 5 1911 $861,837
Total assessed val. 1910..23,000,000
(Assessment about actual value.)
Total tax (per $1,000) 1910...$27.50
Population in 1900 (Census)..26,369
Population in 1910 (Census)..35,099

INTEREST on funding and refunding bonds and on railroad-aid bonds due 1918 is payable in New York City; on railroad-aid bonds due 1920 and 1932, on Auditorium bonds, sewer bonds and viaduct bonds Jan. 1, in Lexington.
TAX FREE.—Bonds are exempt from city taxes.

LEXINGTON SCHOOL DISTRICT. J. O. H. Simrall, Clerk Bd. of Ed'n.

4s g '03	M-N	$75,000c	May 1 1933
4s g '08	J-D	75,000c	June 1 1938
5s '88	A-O	17,000c	Apr 1 1918

BOND. DEBT Mch 1911...$167,000
Total assessed val. 1911..23,168,234
School tax rate (per $1,000) '11 $3.50
INTEREST payable in Lexington and New York City.

LOGAN COUNTY. C. J. O'Connell, Treasurer.

County seat is Russellville.

LOANS—			When Due.
Refunding Bonds.			
4s	J-J	$122,000c	----

BOND. DEBT Mch 1911...$122,000
Assessed valuation 1911...7,423,276

(Assessment about 3-5 actual value.)
State&Co.tax (per $1,000) '11..$12.91
Population in 1900.....25,994
Population in 1910.....24,977

INTEREST is payable in Louisville, Ky.

LOUISVILLE. Samuel M. Wilhite, Comptroller.

Louisville is the county seat of Jefferson County. Incorporated Feb. 13 1828. Bonds are exempt from all taxation except State tax. Validity of $1,000,000 hospital bonds has been upheld by Courts. See V. 92, p. 541. On March 16 1911 $500,000 of these bonds were sold. V. 92, p. 751.

LOANS—			When Due.
Refunding Bonds (gold).			
4s '97	J-J	$339,000c	July 1 1937
3½s'00	M-N	426,000c	May 1 1940
3½s'01	A-O	102,000c	Apr 1 1941
3½s'01	J-D	310,000c	June 1 1941
3½s'01	J-J	114,000c	July 1 1941
3½s'02	A-O	140,000c	Apr 1 1942
3½s'03	A-O	49,400	Apr 1 1943
3½s'03	J-J	721,000c	July 1 1943
4s '10	M-S	200,000c	Sept 15 1920
Park Bonds.			
4s 90	J-J	$578,000c	July 1 1930
Sewer Bonds.			
4s g '07	F-A	$3,887,000c	Feb 1 1947
Sewer and Park Bonds.			
3s '01	J-J	$218,000c	Jan 1 1941

Municipal Improvements.

4s '83	J-J	$1,240,500c	July 1 1923
4s '88	Q-M	1,428,800c	Dec 1 1928

Water Co. Mortgage Bonds.

4s g '10	F-A	$1,000,000c	Aug 1 1950

Hospital Bonds.

4½g'11	M-S	$500,000c	Mch 1 1951

Old Liabilities 1871-1880.

5s '86	F-A	$359,000c	Aug 1 1911
5s '80	M-N	2,000c	May 1 1920
(Subject to call.)			

Railroad-aid Loans.
Refunding Eliz. & Pad. RR.

3½s g'03	J-J	$905,000c	Jan 1 1943

South Louisville Bonds.

6s '92	M-N	$15,000c	Nov 1 1912
Past-due bonds			$12,000

INTEREST is largely payable at First National Bank, New York City.

BONDED DEBT.—The bonded debt on Jan. 1 1911 was $11,077,700. and the sinking fund assets on the same date amounted to $1,545,575, including $1,275,100 stock of the Louisville Water Co. The sinking fund owns the entire stock of the Louisville Water Co. The gross earnings of the water company in 1910 were $748,551; operating expenses, &c., $296,365.95; net earnings, $452,189.40. Assets of water company Dec. 31 1910, $8,710,559 91; liabilities (bonded and floating debt), $2,049,702.02. $1,000,000 second mortgage bonds of the Louisville Water Co. were offered on March 6 1907. Only a part was sold, but the remainder was subsequently placed. These bonds are not an obligation of the city—see V. 84, p. 404.

ASSESSED VALUATION, TAX RATE, &c.—The city's assessed valuation (about 80% actual value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Total.	Total Tax per $1 000.
1910	$113,200,000	$51,800,000	$165,000,000	$18.50
1909	111,401,403	53,082,343	164,483,786	17.50
1908	109,216,724	54,862,762	164,079,486	17.50
1907	105,667,512	51,942,732	157,610,244	18.00
1906	99,588,405	47,433,618	147,022,023	18.00
1904	94,150,000	37,850,000	132,000,000	18.60
1893	84,600,000	5,725,000	90,325,000	23.05

POPULATION.—Population in 1910 (Census), 223,928; in 1900 it was 204,731; in 1890 it was 161,129; in 1880 it was 123,758; in 1870 was 100,753.

McCRACKEN COUNTY. J. C. Utterback, Treasurer.

County seat is Paducah.

LOANS—			When Due.
Refunding Bonds.			
5s	M-S	$350,000c	Sept 1 1933
(Optional $150,000 Sept 1 1913 and $200,000 Sept 1 1923.)			
4s	M-S	$100,000c	Sept 1 1933

BOND. DEBT Mch 1911.. $450,000
Assessed valuation 1909..15,300,000
(Assessm't about 3-5 actual value.)
State&Co.tax rate (per M) '09..$11.60
Population in 1900.....28,733
Population in 1910.....35,064
INTEREST payable in N. Y. City.

MADISON COUNTY. R. B. Terrill, Clerk.

County seat is Richmond.

LOANS—			When Due.
Refunding Railroad Bonds.			
4s	J-J	$112,000c	Jan 1939
(Subject to call after Jan. 1919.)			
Turnpike Bonds.			
4½s	J-D	$47,000c	----
(Due part yearly in Dec.)			

BOND. DEBT Mch 18 1911 $159,000
Floating debt..... $24,000
Sinking fund..... 27,000
Assessed valuation 1911..12,708,895
(Assessment is 4-5 actual value.)
State & Co. tax (per M) '10...$11.40
Population in 1900.....25,607
Population in 1910.....32,301
INTEREST payable in New York.

MERCER COUNTY. Geo. Bohon, Treasurer.

County seat is Harrodsburgh. Bonds are taxable.

LOANS—			When Due.
Railroad Bonds.			
4s		$108,000c	1940

BOND. DEBT Jan 1 1911..$108,000
Total assessed val. 1910...9,000,000
(Assessment about 70% actual value)
State&Co.tax rate (per M) '10..$10.00
Population in 1900.....14,426
Population in 1910.....14,063

INTEREST payable at Union National Bank, Louisville.

MIDDLESBOROUGH. E. S. Helburn, Mayor.

Middlesborough is in Bell County. Incorporated May 1 1890. The bonds below originally carried 6% interest and were in default for some time. A compromise was effected in 1906 whereby interest was reduced to 4% and $28,000 to be paid by city in cash in settlement of all past-due coupons—payment to be made $2,000 yearly. V. 83, p. 1132; V. 84, p. 404. All bonds are tax-exempt.

LOANS—			When Due.
General Bonds.—(See note above.)			
6s semi-an		$150,000c	Apr 1 1921
(Compromised rate of interest 4%.—See note above.)			
Refunding Bonds.			
6s	----	$28,000c	Sept 1930

School Bonds.

4s	J-J	$12,000c	1921

BOND. DEBT Mch 1911.. $190,000
Total assessed val. 1910..1,500,000
(Assessment about 33% actual value)
Tax rate (per $1,000) 1910....$18.50
Population in 1910.....7,305

INTEREST is payable at the Harris Trust & Savings Bank in Chicago.

MUHLENBERG COUNTY. Thomas E. Sumner, Treas.

For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

NEWPORT. Chester A. Keslar, Auditor.

Newport is in Campbell County. All bonds are exempt from municipal taxes. Incorporated as a town in 1795, as a city Feb. 21 1849.
An issue of $100,000 street bonds was declared valid by the Court of Appeals on Dec. 16 1910. V. 91, p. 1722.

LOANS—			When Due.
Funding Bonds.			
5s '93	F-A	$45,500c	Aug 1 1913
5s '93	A-O	7,000c	Oct 1 1913
Refunding Bonds.			
5s '94	F-A	$10,000c	Feb 1 1914
4s '04	J-J	35,000c	July 1 1924
5s '94	M-N	92,000c	May 1 1914
3.65s '01	J-J	506,000c	Jan 1 1930
4s '06	J-J	55,000c	July 1 1926
Newport St. Bonds (Gen'l Debt).			
5s various		$30 000c	Various 1918
		88,100c	Various 1919
		5,000c	Dec 28 1922
		1,500c	Aug 1 1923

Bridge Bonds.

4s '86	J-J	$37,000c	July 1 1911

Water-Works Bonds.

4s '09	J-J	$85,000c	Jan 1 1939

GEN. BONDS Mch 1911.. $997,100
Assessment debt..... 174,900
Total assessed val. 1910..12,667,499
(Assessment about 2-3 actual value)
City tax rate (per $1,000) '10..$15.00
Population in 1900 (Census)..28,308
Population in 1910 (Census)..30,309

INTEREST payable at City Treas. office or at Bank of America, N. Y.

OWEN COUNTY. G. W. Forsee, Treasurer.

County seat is Owenton.

LOANS—			When Due.
County Bonds.			
5s	M-S	$100,000c	Sept 1 1916
(Subject to call at any time.)			
5s	F-A	$40,000c	1922
Refund. Bridge & Turnpike.			
6s	F-A	$30,000c	Feb 1 1917
(Subject to call after Feb 1 1912.)			

BOND. DEBT Feb 1911.. $170,000
Floating debt..... 15,000
Assessed valuation 1910...3,500,000
(Assessment about ½ actual value.)
State & Co. tax (per $1,000) '10..$14.50
Population in 1900.....17,553
Population in 1910.....14,248
INTEREST payable in N. Y. City.
Population in 1910.....14,248

OWENSBORO. E. B. Miller, Clerk.

This is the county seat of Daviess County. Incorporated 1866.

LOANS—			When Due.
Railroad Bonds			
4s	M-N	$53,000c	Nov 1 1919
(Subject to call.)			
Street Improvement Bonds.			
4s	J-J	$200,000c	Jan 1 1930
(Subject to call Jan. 1 1915.)			
Water Bonds			
4s	J-J	$191,000c	Jan 1 1931
(Subject to call after Jan 1 1911.)			

4s '07	J-J	$59,000	Jan 1 1937

BOND. DEBT May 1 1911.. $453,000
Sinking fund..... 34,675
Total assessed val. 1911...8,987,654
(Assessment about 4-5 actual value.)
City tax rate (per $1,000) '11..$20.00
Population in 1900.....15,064
Population in 1910.....16,001
INTEREST is payable in Owensboro

PADUCAH. Alex. Kirkland, Auditor.

This is the county seat of McCracken County. Inc. 1830. As an offset to bonded debt, city owns railroad stock of the par value of $220,000. The $100,000 C. St. L. & P. RR. bonds were declared valid by U. S. Court in Sept. 1902.

LOANS—			When Due
Chicago St. L. & P. RR.			
4½s'88	J-D	$83,000c	Dec 1 1918
(Subject to call after 1898.)			
Refunded N. O. & O. RR.			
4½s'00	J-J	$65,000c	July 1 1926
4½s'83	F-A	45,000c	Aug 1 1928
Refunding Bonds.			
4½s'04	M-N	$20,000c	May 2 1924
P. T. & A. RR.			
4s '91	A-O	$93,000c	Oct 1 1920

P. & M. Gravel Road

4s '94	J-J	$1,600c	Jan 10 1914

Improvement Bonds.

4s '04	F-A	$190,500c	Aug 1 1934

BOND. DEBT Dec 1910.. $498,100
Sinking fund..... 26,132
Total assessed val. 1909...11,182,596
(Assessm't 60 to 70% actual value.)
Population in 1900.....19,446
Population in 1910.....22,760

INTEREST on refunded N. O. & O. RR. bonds payable in N. Y.; on improvement bonds at Western German Bank in Cincinnati; other bonds in Paducah.

PENDLETON COUNTY. C. W. Carnes, Treasurer.

County seat is Falmouth.

LOANS—			When Due.
Funding Bonds.			
5s	J-J	$63,500c	July 1 1912
Refunding Turnpike Bonds.			
4½g'10	J-J	$40,000c	July 1 '11-'30

BOND. DEBT Mch 1911...$103,500
Assessed valuation 1910..$4,000,000
(Assessment about ½ to 3-5 act. val.)
State&Co.tax (per $1,000) '10..$12.75
Population in 1900.....14,947
Population in 1910.....11,985

INTEREST is payable at the National Park Bank in New York City.

WARREN COUNTY. C. W. Stone, Treasurer.

Bowling Green is the county seat.

LOANS—	When Due.
Turnpike & Refund'g Bonds.	
4s A-O $119,500c	Jan 2 1929
(Subject to call, $35,000 in 1914; $35,000 in 1919; $35,000 in 1924.)	
BOND. DEBT May 9 '11	$119,500
Total assessed val. 1910	14,848,268

(Assessment about 80% actual val.)
State&Co.tax per $1,000) '10 $9 00
Population in 1890 30,158
Population in 1900 29,970
Population in 1910 30,579
INTEREST is payable in Bowling Green.

ADDITIONAL STATEMENTS.

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1910.
Ashland (C), Boyd County	$67,000	$25,000	$5,300,000	a$13.00	8,688
Bardstown Graded Com. S. D.	29,000	------	2,000,105	2.50	------
Bourbon County	97,500	35,000	e15,132,105	c10.00	17,462
Bracken County	35,500	1,000	4,102,398	----	10,308
Bullitt County	50,000	None	4,059,999	c10.00	9,487
Carroll County	61,000	No e	f3,089,352	c1 .00	8,110
Clark County	80,000	None	d12,000,000	c9.00	17,987
Covington School District	92,200	1,200	e549,936	3.50	------
Cynthiana, Harrison County	67,000	------	--------	10.00	*1,532
Cynthiana School District	42,000	None	--------	4.80	------
Danville (C), Boyle County	62,000	------	e3,400,000	7.50	5,420
Fulton (C), Fulton County	35,000	12,000	1,500,000	.50	*2,860
Georgetown (C), Scott County	60,000	------	2,229,188	----	------
Harrison County	44,000	20,000	d7,749,409	c10.00	16,873
Hopkinsville (C), Christian Co.	40,000	No e	--------	a25.00	9,419
Ludlow (C), Kenton County	61,008	17,221	e1,835,834	a14.00	------
Mayfield (C) Graves County	75,000	None	3,423,697	a14.00	5,916
Maysville, Mason County	127,000	15,000	e4,075,000	a15.00	6,141
Montgomery County	82,000	6,000	e6,900,000	c11.00	12,868
Mt.Sterling(C), MontgomeryCo.	48,500	3,500	e2,286,000	a21.50	*3,561
Paris, Bourbon County	86,000	------	d4,000,000	a14.50	5,859
Princeton (C), Caldwell County	30,000	None	e1,000,000	a13.00	*2,556
Scott County	76,000	------	e10,023,132	c10.00	16,956
Shelbyville, Shelby County	26,000	None	e2,000,000	a5.00	*3,016
Versailles, Woodford County	57,000	None	d1,500,000	a11.00	------
Winchester (C), Clark County	120,000	5,000	3,884,218	a11.00	------
Woodford County	47,500	None	f10,769,809	c9.50	12,571

(C) City; (T) Town. *a* Total tax; *b* county tax; *c* State and county tax. *d* 1909 values. *e* 1910 values. *f* 1911 values. * 1910 population figures.

State of Tennessee.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 26 1790)---May 26 1790
Admitted as a State (Act June 1 1796)-------June 1 1796
Total area of State (square miles)----------42,050
State Capital----------Nashville
Governor (term exp. Jan. 15 1913)---------Ben. W. Hooper
Sec'y of State (term exp. Feb. 12 *a* 1913)-Hallum W. Goodloe
Treasurer (term expires Jan. 15*a* 1913)----Geo. T. Taylor
Comptroller (term expires Jan. 15 1913------Frank Dibrell

a Constitution says term of office shall be computed from the 15th of January, but these officials being elected by the Legislature are usually allowed to serve a full term from the date of their appointment.

LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are not limited, "but no member shall be paid for more than 75 days of a regular session."

STATE DEBT.—The debt on which the State is paying interest is as follows, the aggregate on Jan. 1 1911 having been $11,458,000.

LOANS— Name and Purpose.	—Interest.— P. Ct.	Payable.	—Principal.— When Due.	Outstanding.
New settlement bonds (subject to call at 100)	3	J-J	July 1 1913 c&r	$9,222,000
Penitentiary bonds	4½	A-O	Oct 1 1913 c	600,000
Redemption bonds	4½	A-O	Oct. 1 1913 c	1,000,000
Old ctfs. of indebtedness held by State institutions	5&6	J-J	At pleasure of State.	636,000

TOTAL DEBT. &c.—The 3% bonds in the above table were given in settlement of 6% bonds. This compromise was effected in 1883. These old bonds were funded at 50c. on the dollar, and to represent fractions the State issued what is known as "scrip." The subjoined statement shows Tennessee's total debt on Jan. 1 1911:

Total interest-bearing debt	$11,458,000
Est. amt. of bonds yet to be funded (held by U. S. Gov't)	335,666
Total bonded debt	11,793,766

Of the unfunded bonds $335,666 66 are owned by the United States Government. The State will not fund these bonds, it is said, until certain claims are adjusted between the State and the Federal Government. Under an Act of 1905 all of the unfunded bonds, except the $335,666.66 held by the Federal Government, were eliminated from the State debt on Jan. 1 '07.

DEBT REFUNDING BILL.—A bill providing for refunding of State debt due in 1913 was before the 1911 Legislature. The bill provides for the issuance of new bonds in an amount not to exceed $11,458,000, the proceeds to be used to redeem any bond or obligation of the State of Tennessee (and accrued interest) issued under Chapter 84, Acts of 1883 and amendments thereto, Chapter 57, Acts of 1881, and Chapter 97, Acts of 1893. See V. 92, p. 1127, for further details of bonds. Up to the hour of going to press we were not informed as to what action the Legislature had taken in the matter.

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State.

Year.	Acres. $	Town Lots. $	Other Property. $	Total Value. $	Aver'ge Value p.Acre. $	Rate of Tax per $1,000. $
1910	210,007,356	211,397,235	78,297,887	499,702,478	8.02	3.50
1909	192,430,760	189,614,379	76,594,597	458,639,736	7.47	3.50
1908	190,288,847	185,175,781	68,722,101	444,186,729	7.44	3.50
1906	182,866,869	161,653,077	58,378,271	402,898,217	7.02	3.50
1902	173,207,406	124,757,254	49,923,053	347,887,713	6.84	3.50
1900	171,527,025	120,338,355	48,493,768	340,359,148	6.61	3.50
1895	165,883,997	111,906,412	38,271,204	316,061,613	6.42	2.00
1890	172,340,180	120,530,633	54,637,292	347,508,105	6.54	3.00
1880	148,999,550	46,635,550	16,133,338	211,768,438	6.00	1.00
1875	183,228,365	57,578,261	37,213,908	278,020,534	6.74	4.00
1871	205,386,777	——72,518,243——		287,905,020	8.39	6.00
1867	155,245,178	59,039,406	11,108,826	225,393,410	6.72	4.50

In addition to the above valuations, the assessed valuations of railroad, telephone and telegraph property in 1910 was $91,028,024.

POPULATION.—The population of Tennessee has been as follows:

1910	2,184,789	1860	1,109,801	1820	422,771
1900	2,020,616	1850	1,002,717	1810	261,727
1890	1,767,518	1840	829,210	1800	105,602
1880	1,542,359	1830	681,904	1790	35,691
1870	1,258,520				

The proportion of the colored population was 26.14% in 1880, 24.57% in 1890, 23.8% in 1900 and 21.64% in 1910. In number blacks were 245,881 in 1850, 283,019 in 1860, 322,331 in 1870, 403,151 in 1880, 434,300 in 1890, 480,243 in 1900 and 472,987 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TENNESSEE.

ANDERSON COUNTY. George Taylor, Trustee.

Clinton is the county seat. All bonds are taxable.

LOANS—	When Due.
Road Bonds.	
4½s'06 F-A $100,000c	1936
(Subject to call after 1912.)	
5s '07 A-O $100,000c	1938
(Subject to call after 1917.)	
4½s'09 A-O 100,000c	1939
(Subject to call after 1929.)	

BOND. DEBT Mch 1911-- $300,000
Assessed valuation 1910---3,730,665
(Assessment about ¾ actual value.)
State&Co.tax(per $1,000) '10-$16.50
Population in 1910---------- 17,717
INTEREST payable in New York and Chicago.

BRADLEY COUNTY. Jacob Smith, Clerk.

Cleveland is the county seat.

LOANS—	When Due.
-- '99 ---- $80,000	
-- '01 ---- 86,000	
Road Bonds	
5s '07 J-J $25,000c	July 1 1937

BOND. DEBT May 1911-- $191,000
Assessed valuation 1910---4,000,000
(Assessment 2-5 to ½ actual value.)
State&Co.tax (per $1,000) '10-$16.50
Population in 1910----------16,336
INT. on bonds of 1907 payable at Cleveland Nat. Bk., Cleveland, Tenn.

BRISTOL. L. H. Gammon, Mayor; T. J. Burrow, Recorder.

Bristol is in Sullivan Co. Inc. Feb. 22 1856. All bonds are taxable.

LOANS—	When Due.
Court House Bonds.	
6s g J-D $10,000c	Feb 1 1922
Funding Bonds.	
6s M-S $19.500c	Mch 1 1925
King College Bond.	
6s Feb $815c	Feb 1 1916
Market House Bonds.	
6s g 92 J-D $10,000c	Feb 1 1922
Railroad Aid Bonds.	
6s F-A $40,000c	Aug 5 1912
J-J 25,000c	July 1 1920
School Building Bonds.	
5s '04 M-N $10,000c	May 1 1934
6s, g., J&J, 12,000c	July 1, 1921
School Bonds.	
5s '05 M-S $12,000c	Sept 1 1925

Street Improvement Bonds.

6s g '90 J-J $25,000c	July 1 1920
6s g J-D 30,000c	Feb 1 1922
Street Imp't & Bridge Bonds.	
4s A-O $20,000c	Oct 1 1921
4s J-J 4,500c	July 1 1922
Water-Works Bonds.	
5s '07 M-N $292,000c	May 1 1937

(Mature various dates from 1912.)

BOND. DEBT Mch 1 1911- $510,815
Sinking fund---------- 15,954
Total assessed val. 1910---2,521,799
(Assessm't is about ½ actual value.)
Total tax rate (per $1,000) '10 $30.30
Population in 1900---------- 5,271
Population in 1910----------7,148
INTEREST payable in Bristol, Tenn., and Bristol, Va.

CAMPBELL COUNTY. J. E. Brown, Clerk.

County seat is Jacksboro.

LOANS—	When Due.
Road Improvement Bonds.	
4½s M-N $100,000	May 1 1932
(Subject to call after May 1 1912.)	
5s '07 A-O $50,000c	Oct 1 1937
(Subject to call after Oct 1 1917.)	
5s '08 s-a $50,000c	1938
(Subject to call after 1918.)	

BOND. DEBT Mch 1911-- $200,000
Assessed valuation 1910---5, 20,414
(Assessment about ¾ actual value.)
State & Co tax (per $1,000) '10$17.00
Population in 1900---------- 17,317
Population in 1910----------27,387
INTEREST is payable at Hanover National Bank, New York.

CHATTANOOGA. T. C. Thomspon, Mayor.

Chattanooga is the county seat of Hamilton County. On Aug. 13 1909 this city offered without success an issue of $900,000 bonds voted for the purchase or building of water-works. V. 89, p. 486. See V. 92, p. 1386, concerning new form of government.

LOANS—	When Due.
Funding Bonds.	
4½s'07 J-J $100 000c	July 1 1937
Sewer Bonds.	
6s M-S $50,000c	Sept 1 1917
4½s'09 M-S 125,000c	Sept 1 1939
Street and Sewer Bonds	
5s A-O $250,000c	Apr 15 1920
5s A-O 250,000c	Apr 15 1921
4½s'07 J-J 600,000c	July 1 1937
Park Bonds.	
4½s'05 J-J $75 000c	July 1 1935
4½s'07 J-J 50,000c	July 1 1937
School Bonds.	
4½s'09 M-S $150,000c	Sept 1 1939
School and Park Bonds.	
4½s'05 J-J $125,000c	July 1 1935
Street and Sewer Bonds.	
4½s'05 J-J $150,000c	July 1 1935

INTEREST is payable in New York City

City-Hall Bonds.

4½s'07 J-J $200,000c	July 1 1937
Fire-Hall Bonds.	
4½s'07 J-J $50,000c	July 1 1937
Public-Improvement Bonds.	
3½s J-J $100.000c	1922
Refunding Bonds.	
4½s'09 A-O $125,000c	Apr 15 1939
4½s'11 J-D 81,000c	June 1 1941
Paving Bonds (*City's Portion*)—	
4½s'10 J-D $100,000c	June 1 1940

GEN. BD. DT. Mch 1911-$2,656,000
Assessment debt-------- 114,000
Sinking fund---------- 69,000
Assessed valuation 1910--26,000 000
(Assessment about ½ actual value.
Total tax (per $1,000) 1910---$31.00
Population in 1890 ---------32,490
Population in 1910 (Census)--44,604

CLARKSVILLE. W. B. Young, Recorder.

County seat of Montgomery County. Inc. in 1855; re-inc. April 8 1905. All bonds are taxable.

LOANS—	When Due.
Refunding Bonds.	
6s J-J $24,200c	July 1 1915
6s J-J 19,700c	July 1 1916
6s A-O 21,100c	July 1 1917
School Bonds.	
4½s'07 A-O $25,000c	Apr 1 1927
(Subject to call after April 1 1912.)	
Sewer Bonds	
5s J-J $2,000c	July 1 1925
(Subject to call after five years.)	
Water Bonds.	
5s '97 J-J $18,500c	July 1 1927
(Subject to call after July 1 1907)	
4s '99 J-J $14,500c	July 1 1929
(Subject to call after July 1 1909)	
4s '03 J-J $28,000c	July 1 1933
(Subject to call after July 1 1913)	

Water Bonds.—(*Con.*)—

4s '05 J-J $10,000c	July 1 1925
(Subject to call after July 1 1915)	
4½s'09 M-S $31,500c	Mch 1 1929
(Subject to call after Mch 1 1919)	
Railroad Aid Bonds.	
4s '04 J-J $100,000c	July 1 1924
Street Bonds.	
4½s'09 s-an $25,000	1929
(Subject to call after 1919.)	

BOND. DEBT Nov 1 1910- $317,500
Water debt (included)---- 100,500
Total assessed val. 1909---4,008,763
(Assessment about 75% actual val.)
City tax rate (per $1,000) '09-$12.50
Population in 1900----------9,431
Population in 1910----------8,548
INT. payable in Clarksville and N.Y.

DAVIDSON COUNTY. W. M. Pollard, County Judge.

Nashville is the county seat.

LOANS—	When Due.
Asylum Bonds.	
5s '07 --- $100,000	Apr 1 1913
Bridge Bonds.	
4½s'07 ---- $800,000c	Aug 1937
(Subject to call $200,000 in each of the years 1919, 1922, 1925 & 1931.)	
4½s'09 J-J 250,000	July 1 1939
Turnpike Bonds.	
4s J-J $190,000	Jan 1 1922
(Subject to call after Jan 1 1912.)	

Peabody Bonds.

4s M-N $100,000c	May 1 1929
State Fair Bonds.	
-s --- $150,000	
Normal School Bonds.	
4½s'11 ---- $80,000	1936

BOND. DEBT Mch 1911-$1,670,000
Total assessed val. 1910--85,315,800
(Assessment about 65% actual value)
County tax rate(per$1,000)'10 $14.00
Population in 1900----------122,815
Population in 1910----------149,478

INTEREST on turnpike and Peabody bonds is payable in Nashville; other interest in New York.

DYERSBURG. M. W. Ewell, Mayor.

County seat of Dyer County.

LOANS—	When Due.
Water & Electric Light Bonds.	
4s M-N $43,000c	Nov 15 1922
5s M-N 33,000c	May 15 1933
Sanitary Sewer Bonds.	
5s '04 J-J $25,000c	July 15 1934
School Bonds.	
6s '09 May $9,000	May 1 '12-'14

INT. on water and light bonds payable at First Nat. Bk., Dyersburg.

BOND. DEBT Jan 1 1911--$113,000
Assessed valuation, real--$1,235,800
Assessed val., personal------372,565
Other assessable property- 180,000
Total valuation 1910------1,788,365
(Assessment about 3-5 actual val.)
Total tax rate (per M) 1910--$32.50
Population in 1910 ----------4,349

GILES COUNTY. A. S. Thompson, Deputy Cl'k County Court.

Pulaski is the county seat.

LOANS—	When Due.
Court-House Bonds.	
6s '09 J-J $100,000	20 years
(Subject to call after 10 years.)	

BOND. DEBT Mch 1911--$100,000
Total assessed val. 1910-$7,474,918
(Assessent about ½ actual value.)
State & co. tax(per $1,000)'10-$11.50
Population in 1910----------32,629
INTEREST is payable in Pulaski.

HAMILTON COUNTY. J. V. Williams, County Judge.

County seat is Chattanooga.

LOANS—	When Due.
Funding Bonds.	
4½s'05 A-O $100,000c	Apr 1 1925
5s Dec 100,000c	Dec 1 1921
(Subject to call after Dec. 1 1911.)	
Refunding Bridge Bonds.	
4½s'09 A-O $100,000c	Oct 1 1929
School Bonds.	
5s '07 Apr $75,000c	Apr 1 1927
(Subject to call after Apr 1 1917.)	
4½s'09 M-N 150,000	Nov 1 1929
Road Bonds.	
4½s'09 A-O $50,000c	Oct 1 1939

Tunnel Bonds.

5s 07 Apr $150,000c	Apr 1 1927
(Subject to call after Apr 1 1917.)	

GEN. B'D D'T Mch 17 '11 $725,000
Assessment debt-------- 18,000
Sinking fund---------- 10,000
Total assessed val. 1910 --40,336,367
(Assessment about 3-5 actual value)
State & Co.tax(per $1.000) '10.$14.50
Population in 1900----------61,695
Population in 1910----------89,267

INTEREST payable in New York.

HARRIMAN. L. O. Scott, Treasurer.

This city is in Roane County. Incorporated in 1891.

LOANS—	When Due.
Refunding Bonds.	
5s g '05 A-O	$100,000c Apr 1 1925
BOND. DEBT May 1911	$110,000

Total assessed val. 1910 $1,000,000
(Assessment about ⅓ actual value.)
City tax (per $1,000) 1910 $20.00
Population in 1900 3,442
INT. at Nat. Park Bank, New York.

TAX-FREE.—All bonds are tax-exempt.

HAYWOOD COUNTY. W. R. Kinney, Trustee.

County seat is Brownsville.

LOANS—	When Due.
Railroad Bonds.	
6s May	$121,700 May 1 1914
BOND. DEBT May 6 1911	$121,000

Total assessed val. 1910 $3,427,206
(Assessment is about 65 % actual val)
State&Co.tax(per $1,000) '10 $15.00
Population in 1910 25,910
INTEREST is payable at the office of the County Trustee.

JACKSON. F. E. Howard, Auditor and Treasurer.

For detailed statement of debt see "State and City" Supplement for Nov. 26 1910.

JEFFERSON COUNTY. Hal S. Harris, Sec. Pike Comm.

For detailed statement of debt see "State and City" Supplement for Nov. 26 1910.

JOHNSON CITY. E. E. Ellsworth, Treasurer.

This city is in Washington County. Incorporated in 1885. Bonds are exempt from city taxes.

LOANS—	When Due.
Public Improvement Bonds.	
5s '03 M-N	$28,000c May 1 1923
Funding Bonds.	
5s '05 F-A	$10,000c Feb 1 1925
6s '10 M-S	5,000 Mch 15 1920
5½s'11 F-A	40,000 Feb 1 1931
School Bonds.	
5s '06 F-A	$17,500c Aug 1 1926
Sewer Bonds.	
5s '08 M-N	$20,000c May 1 1928
5½s'09 M-N	7,500c May 1 1929
Street Bonds.	
5½s'08 M-S	$15,500c Sept 1 1928
5½s'08 J-D	8,000c Dec 1 1928
Normal School Bonds.	
5s '10 J-D	$75,000c June 15 1930
GEN. B'D D'T Mch 1 '11	$226,500
Assessment debt	26,400
Total assessed val. 1910	2,100,000
(Assessment about 20 to 30 % act val)	
Total tax rate (per $1,000) '10	$38.00
Population in 1910	8,502
INT. payable in Johnson City.	

KNOX COUNTY. John W. Drummond, County Judge.

County seat is Knoxville

LOANS—	When Due
Funding Bonds.	
3½s A-O	$50,000c Apr 4 1919
New Bridge Bonds.	
5s A-O	$40,000c Apr 1 1916
5s A-O	45,000c Apr 1 1921
5s A-O	55,000c Apr 1 1926
Old Bridge Bonds.	
6s Oct	$60,000c Oct 1 11-16-21
High-School Bonds (*Tax-Exempt*).	
5s '11 May	$26,000c May 1 1931
Railroad Bonds.	
6s J-J	$15,500c July 1 1914
	14,000c July 1 1919
	20,000c July 1 1924
BOND. DEBT Mch 17 '11	$334,500
Sinking fund	50,000
Total assessed val. 1910	33,593,015
(Assessment about 70% actual value)	
State&Co.tax (per $1,000) '10	$13.62
Population in 1900	74,302
Population in 1910 (Census)	94,187

INT. on new bridge bonds payable at Hanover Nat. Bank, N. Y.; other bonds in Knoxville.

KNOXVILLE. W. M. Ashmore, Comptroller.

Knoxville is the county seat of Knox County. In 1897 the people of Knoxville, North Knoxville and West Knoxville voted in favor of consolidation. The statement below is for the consolidated city. This city has purchased the plant of the Knoxville Water Co. The city assumes $639,000 bonds of the water company, and in addition has issued $611,000 4½ % bonds in payment for the plant. Although these bonds are not included in the bonded debt given below, they are a direct obligation of the city. For previous items concerning the purchase of this plant, see "State and City Supplement" for Nov. 27 1909.

LOANS—	When Due.
Funding Bonds	
6s g '85 J-J	$95,000 July 1 1915
6s g '87 J-J	95,000 July 1 1917
4s g '90 J-J	34,000 Jan 1 1920
4s '99 J-D	100,000 June 1 1929
Refunding Bonds.	
5s '10 M-N	$275,000 May 1 1940
Hospital Bonds.	
4s '99 J-D	$30,000 June 1 1929
Market & School Bonds.	
5s '97 A-O	$35,000 Apr 1 1927
(Part due every 10 years on April 1.)	
High-School Bonds.	
4½s'09 A-O	$150,000 Apr 1 1939
Viaduct Bonds.	
4½s'09 A-O	$50,000 Apr 1 1939
Funding and Improvement Bonds.	
4½s'07 J-D	$165,000 Dec 2 1937
Street Bonds.	
5s '91	$500,000 Oct 1 1921
5s '09 J-J	35,000 July 1 1939
Water-Works Bonds.	
4½s'09 J-J	$611,000 July 1 1949
Water Co. Bonds (assumed).	
6s J-J	$639,000 Jan 1 1921
(Subject to call after Jan 1 1911.)	
Sewer Bonds.	
4½s'07 J-D	$15,000 Dec 2 1937
North Knoxville Bonds.	
5s '89 M-S	$100,000 Sept 1 1919
West Knoxville Bonds.	
6s '99 J-D	$75,000 June 1 1929
5s '93 J-D	37,000 June 1 1923
BOND. DEBT Jan 23 '11	$1,791,000
Improv. dist. debt (add'l)	446,907
Notes and bills payable	54,833
Certificate debt	55,642
Assessed valuation, real	16,802,284
Assessed val., personal	3,075,840
Total valuation 1909	19,878,124
(Assessment about ½ actual value.)	
Tax rate (per $1,000) 1909	$17.00
Population in 1900 (Census)	32,637
Population in 1910 (Census)	36,346

INTEREST on bonds due 1937 payable at Hanover Nat. Bank in N. Y.; on street and refunding bonds of 1910 at Knoxville.

City's total resources on Jan. 23 1911 were $2,503,969, including $480,190, value of school buildings, and $423,625, value of other public buildings.

MADISON COUNTY. J. A. Thompson, Clerk Co. Court.

County seat is Jackson. Bonds are exempt from county and municipal taxes.

LOANS—	When Due.
Road Bonds.	
4s A-O	$150,000c Apr 15 1943
(Subject to call after April 15 1933.)	
4s '05 A-O	$150 000c Apr 15 1945
(Subject to call after April 15 1935.)	
4s '09 M-N	200,000 Jan 1 1949
(Subject to call after Jan. 1 1938.)	

BOND. DEBT Mch 1911 $500,000
Assessed valuation 1909 *6,923,930
(Assessm't about 3-5 to ¾ actual val)
State & Co. tax (per $1,000) 1909 Inside $13.90, Outside 15.50
Population in 1900 40,373
Population in 1910 39,357
INT. at People's Sav. Bank, Jackson

* Exclusive of railroad property.

MARION COUNTY. C. W. Williamson, County Judge.

County seat is Jasper.

LOANS—	When Due.
Turnpike & Road Improv't Bonds.	
5s May	$15,000c May 1 1914
4½s May	20,000c May 1 1919
4s May	25,000c May 1 1924
4s May	35,000c May 1 1929
4s May	45,000c May 1 1934

BOND. DEBT May 1911 $140,000
Assessed valuation 1910 2,702,405
(Assessment about ½ actual value.)
State & Co. tax per $1,000 '10 $19 00
Population in 1900 17,281
Population in 1910 18,820
INTEREST is payable at Hanover National Bank New York.

MAURY COUNTY. A. Flem Thomas, Trustee.

Columbia is the county seat.

LOANS—	When Due.
Road Bonds.	
4s '09 s-a	$175,000c
BOND. DEBT May 5 1911	$175,000

Assessed valuation 1910 $12,701,200
(Assessment about ½ actual value)
State&Co.tax (per $1,000) '10 $12.00
Population in 1900 42,703
Population in 1910 40,456

MEMPHIS. Ennis M. Douglass, Clerk.

Memphis is the county seat of Shelby County. A yellow fever epidemic in 1878 rendered city unable to meet its obligations, and in 1879 city's charter was repealed and the Taxing District of Shelby County was organized for the purpose of securing a compromise with bondholders on such terms as city felt able to make. The courts, however, held that the Taxing District was liable for entire debt of city, and a compromise at 50% was then arranged for under Act of March 1883. This Act was amended in 1885. The old debt has been all retired and interest payments on new issues are promptly made. In 1891, by an Act of Legislature, this district was again incorporated as a city.

City Charter was amended by Legislature in 1907, but on June 22 1907 the State Supreme Court declared the same unconstitutional. See V. 84 p. 1563. City is now governed under the commission form provided for in the amended city charter passed by the 1909 Legislature (V. 89, p. 1297), and which has been declared constitutional. V. 90, p. 387, and V. 91, p. 49.

The artesian-water plant bonds mentioned below are part of an issue of $3,500,000, $3,200,000 of which were sold up to April 24 1911. Of this, $1,250,000 was to provide for the refunding of the water company's bonds which matured in 1909.

LOANS—	When Due.
Flippin Compromise Ref Bonds.	
4½s'08 J-J	$537,000c Jan 1 1939
Refunding Bonds.	
4½g'96 J-J	$1,247,000c July 1 1926
Street Bonds.	
4½s'09	$425,000 Aug 1 1949
4½s'10 F-A	575,000c Aug 1 1945
Fire and Police-Station Bonds.	
4½s'10 J-J	$260,000c July 1 1950
Memphis Artesian Water Bonds.	
4s '03 M-N	$3,150,000c May 1 1933
(Part due each year on May 1.)	
Park Bonds.	
4s '01 M-S	$250,000c Mch 1 '12-'31
4½s'09 A-O	500,000c Apr 1 1959

Taxing Dist.—Compromise Bonds.
6s '87 J-J $986,000c July 1 1915
***Market House Bonds.**
5s '97 J-J $60,000c 1917-1922-'27
GEN. B'D D'T Apr 24 '11 $4,030,000
Assessment debt (add'l) 1,055,100
Water, park and market-house debt (additional) 3,960,000
Assessed valuation, real 70,757,645
Assessed val., personal 9,985,061
Merchants 5,185,675
Railroads, &c 7,517,068
Total valuation 1910 93,445 449
Tax rate (per $1,000) 1910 $17.50
Population in 1900 102,320
Population in 1910 (Census) 131,105

The water, park and market house bonds are secured by liens upon these properties.

The funding Act of 1883 provides that every part thereof shall be considered a contract between the State, the Taxing District and the bondholders; and no part material to the rights of the bondholders shall be modified while the bonds remain outstanding.

INTEREST.—Interest is payable in New York and Memphis.

TAX FREE.—Bonds are free from local tax.

MEMPHIS SCHOOL DISTRICT. A. B. Hill, Secretary.

LOANS—	When Due.
4s '99 J-D	$28,000c July 1 1919
4s '02 A-O	25,000c Apr 1 1916
	25,000c Apr 1 1921
	20,000c Apr 1 1926
4½s'05 J-J	125,000c July 1 1945
4½s'03 J-J	75,000c July 1 1928
6s '80 J-J	$25,000c July 1 1911
4s '07 J-J	300,000c July 1 1937
4½s'09 J-J	500,000c July 1 1959
Lenox Bonds (*Annexed*)—	
5s '09 Feb	$50,000 Feb 1 1929
BOND. DEBT Apr 24 '11	$1,173,500

INTEREST on 4½s due 1928 and 1945 and the 4s due July 1 1937 is payable in New York City; on all other bonds in Memphis.

NASHVILLE. Wm. L. Murray, City Recorder.

Nashville is the capital of the State and the county seat of Davidson County. Incorporated in 1806. All bonds are exempt from city taxes.

LOANS—	When Due.
Viaduct Bonds.	
4s J-J	$100,000c Oct 1 1918
4s J-J	50,000c Jan 1 1921
Electric-Light Bonds.	
4s J-J	$150,000c&r Jan 1 1931
(Subject to call Jan. 1 1916.)	
Refunding Bonds.	
3½s J-J	$70,000c July 1 1920
Funding Bonds.	
4½s J-J	$110,000c July 1 1926
4s J-J	150,000c July 1918
Funding Water Bonds.	
4s J-J	$25,000c July 1 1919
Sewer Bonds.	
5s g J-D	$100,000c Dec 1911
4½s A-O	400,000c Apr 1 1923
4s J-J	100,000c July 1 1926
4s J-J	100,000c July 1927
4s J-J	100,000c July 1928
4s	50,000 July 1929
4½s'10 J-J	500,000 Jan 1 1940
Nashville & Clarksville RR. Bonds (now Tennessee Central RR.)	
4s '04 M-N	$1,000,000c May 1 1924
Hay-Market Bonds.	
5s M-S	$50,000c Mch 1922
High School Bonds.	
4½s'10 J-J	$300,000 Jan 1 1940
Street Bonds	
4½s J-J	$160,000c July 1 1922
4½s'05 J-J	500,000 July 1 1935
4s J-J	100,000c July 1926
4s J-J	100,000c July 1927
4s J-J	50,000c July 1928
4½s'07 J-J	150,000c July 1 1937
4½s'08 M-S	50,000 Sept 1 1928
Water Bonds.	
6s M-N	$200,000c May 1 '12-'15
5s g J-D	150,000c June 1921
4½s J-J	300,000c July 1918
4½s A-O	47,000c July 1920
4½s M-N	100,000c July 1922
4s J-J	300,000c July 1919
4s '08 J-J	200,000 Jan 1 1928
Peabody College Bonds.	
4s J-J	$200,000 Jan 1935
Past due bonds	$4,000
BOND. DEBT Mar. 1 '11	$5,514,000
Water debt (included)	1,422,000
Electric light debt (included)	150,000
Floating debt (additional)	80,000
Cash on hand	941,221
Sinking fund	119,581
Value city property 1910	10,534,383
Assessed valuation, real	51,806,110
Assessed val., personal	12,533,500
Total valuation 1910	*64,339 610
(Assessment about ¾ actual value.)	
City tax (per $1,000) '10 Old Territory	$15.00
City tax (per $1,000) '10 New Territory	13.00

* In addition to the valuations given above, the State Board of Assessors in 1910 assessed railway and light properties at $5,510,446. Merchants' tax in 1910, which is not assessed by the State Board of Assessors, amounted to $6,173,556.

INTEREST on the street bonds due 1927, 1928, 1935 and 1937 and the sewer bonds due 1927, 1928 and 1940 is payable in Nashville and New York City; on all other bonds at the Merchants' National Bank, New York City, and in Nashville. All coupons are tax receivable.

DEBT LIMITATION.—New bonds can be issued only with permission of the Legislature and the vote of the people.

POPULATION.—In 1910 (Census), 110,364; in 1900 (Census) it was 80,865; in 1890, 76,168; in 1880, 43,350; in 1870, 25,865.

PUTNAM COUNTY. W. O. Watson, Clerk County Court.

Cookeville is the county seat. Bonds are taxable.

LOANS—	When Due.
Road Bonds.	
4½s'09 M-N	$100,000c May 1 1939
4½s'09 July	150,000c 1939
(Subject to call.)	

BOND. DEBT Apr 8 1911 $250,000
Assessed valuation 1910 3,018,000
(Assessment about 4-5 actual value.)
State & Co. tax (per M) '10 $15.70
Population in 1910 20,023

ROANE COUNTY. D. H. Evans, Clerk.

Kingston is the county seat.

LOANS—	When Due.
4s	$112,000
BOND. DEBT Feb 1911	$112,000
Floating debt Oct 1909	61,643

Total assessed val. 1910 $4,859,685
(Assessment about 65 % actual value)
State&Co.tax (per $1,000) '10 $16.90
Population in 1910 22,860

ROBERTSON COUNTY.

Springfield is the county seat.

LOANS—	When Due.
Road Bonds.	
4s '11	$150,000 Jan 2 1941
(Subject to call after Jan. 2 1931.)	

TOTAL BOND. DEBT (?)
Population in 1910 25,466
INTEREST is payable at A. B. Leach & Co., in New York City.

RUTHERFORD COUNTY. J. H. Spence, County Judge.

Murfreesboro is the county seat.

LOANS—	When Due.
Normal School Bonds.	
5s '10 s-an	$100,000c 1930
BOND. DEBT Mch 1911	$100,000

Total assessed val. 1910 $7,499,200
(Assessment about ½ actual value.)
State & Co.tax (per $1,000) '10 $11.30
Population in 1910 33,199
INTEREST is payable in Chicago, Ill.

SHELBY COUNTY. Thos. B. Crenshaw, Clerk.

County seat is Memphis.

LOANS—	When Due.
M. & O. RR. Bonds.	
6s	$71,000 1914
County Bonds.	
6s	$20,000 1914
6s	20,000 1919
6s	20,000 1924
Bolton College Bonds.	
5s 01	$60,000 1916
Emergency Levee Bonds.	
4s '05 J-J	$100,000c July 1 1926
Court-House Bonds.	
4s '05 J-J	$1,000,000c July 1 1955
4s '07 A-O	500,000c Apr 1 1957
Normal School Bonds.	
4½s'10 J-J	$100,000 Jan 1 1935

BOND. DEBT May 12 '10 $1,884,000
Assessed valuation 1910 82,563,423
(Assessment about 3-5 actual value.)
State & Co.tax (per $1,000) '10 $14.20
Population in 1900 153,557
Population in 1910 191,439
INT. pay. Memphis or New York.

SULLIVAN COUNTY. John H. Caldwell, Chair'n, P.O. Bristol.

Blountville is the county seat. All bonds are taxable.

LOANS—	When Due.
Road Bonds.	
5s '08 A-O	$20,000c Aug 1 1918
	30,000c Aug 1 1928
	50,000c Aug 1 1938
4½s'09 F-A	100,000c Aug 1 1929
	100,000c Aug 1 1939

BOND. DEBT Mch 1911 $300,000
Assessed valuation 1910 6,500,000
(Assessment about 30 % actual val.)
State & Co.tax (per $1,000) '10 $13.80
Population in 1900 24,935
Population in 1910 28,120
INTEREST payable at First National Bank of Bristol and Importers' & Traders' National Bank, New York City.

WARREN COUNTY. Jos. Gessler, Clerk County Court.

McMinnville is the county seat.

LOANS—	When Due	
Pike Bonds.		BOND. DEBT Feb 1911	$173,000
4s '09	Apr $150,000c	Assessed valuation 1910	2,796,647
		Population in 1910	16,534

WHITE COUNTY. D. G. Brown, Deputy Clerk.

Sparta is the county seat.

LOANS—	When Due.	
Pike Bonds.		BOND. DEBT Mch 18 1911	$110,000
5s '07 July	$30,000 July 1 1917	Assessed valuation 1910	2,013,089
	30,000 July 1 1927	(Assessment about 3-5 actual value)	
INTEREST is payable in Sparta.		State & Co. tax (per $1,000) '10	$16.00
		Population in 1910	15,420

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain other civil divisions in the State of Tennessee which are not represented among the foregoing.

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1910.
Binghamton (C)	$40,000	None	d$600,000	a$10.00	------
Bolivar, Hardeman County	29,000	$300	d359,974	a12.50	*1,035
Brownsville, Haywood County	39,500	------	835,812	b15.00	2,645
Cheatham County	50,000	------	1,676,193	b16.00	10,540
Claiborne County	70,000	35,000	d1,689,194	b20.00	23,504
Cleveland (T), Bradley Co	60,000	3,500	d1,539,000	a28.00	*5,549
Cocke County	223,000	6,000	3,500,000	----	19,399
Columbia (C), Maury County	55,000	25,425	2,042,706	a15.00	5,754
Cookeville, Putnam County	25,000	8,000	800,000	a13.00	------
Covington (C), Tipton County	69,500	12,000	c743,851	a50.05	*2,787
Cumberland County	55,000	------	c1,425,385	b17.50	9,327
Dickson (T), Dickson County	33,000	------	c400,000	b16.00	*1,363
Elizabethton (C), Carter Co	65,500	5,000	c810,000	b30.00	------
Franklin (C), Williamson Co	100,000	------	d1,303,000	a22.00	------
Hamblen County	272,500	------	c3,615,945	b14.50	13,650
Hawkins County	200,000	None	d3,210,000	b17.00	23,587
Henderson County	54,000	None	d1,952,760	b13.50	17,030
Hickman County	x40,000	------	------	----	16,527
Humboldt (T), Gibson Co	102,000	4,000	d1,200,000	----	*2,866
Lake County Levee District	100,000	------	d2,050,334	2.50	------
Lawrenceburg, Lawrence Co	70,000	8,000	------	a12.50	------
Lenoir City, Loudon County	40,000	None	d625,000	a10.50	------
Lenox (T), Shelby County	40,000	None	c550,000	a10.50	------
Lewisburg, Marshall County	39,000	2,000	d598,000	a14.00	*1,421
Lonsdale (T), (P.O. Knoxville)	y30,000	------	c539,054	----	------
Martin, Weakley County	55,000	7,741	d1,120,000	a11.00	2,268
Montgomery County	150,000	None	6,731,720	b12.50	33,672
Morgan County	43,000	36,000	d3,082,763	b15.00	11,458
Morristown (C), Hamblen Co	16,000	N e	d1,486,435	a17.50	*2,973
Mt. Pleasant (C), Maury Co	45,000	None	e485,00	a20.00	------
Murfreesboro (C), Rutherford Co	80,000	------	d1,945,360	9.80	------
New Bern (C), Dyer County	70,000	------	600,000	30.20	*1,433
Overton County	41,500	None	c1,294,948	----	15,854
Paris (C), Henry County	60,000	11,000	1,250,000	a10.00	*2,018
Park City, Knox County	125,000	7,562	1,558,760	a12.50	5,121
Polk County	30,000	------	3,670,825	----	14,116
Pulaski, Giles County	30,000	1,500	1,800,000	14.00	*2,836
Sevier County	234,500	25,098	d2,464,350	b20.00	22,296
Trenton (C), Gibson County	55,000	------	c800,000	----	------
Union City (C), Obion County	67,500	10,000	d1,720,675	------	------
Union County	50,000	None	c768,430	b20.00	11,414
Washington County	75,000	1,500	c4,631,647	----	28,968

(C) City. (T) Town. *a* Total tax. *b* State & county tax. *c* 1909 values. *d* 1910 values. *e* 1911 values. *y* Total debt. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt. * 1900 population figures.

State of North Carolina.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State	One of Original Thirteen
Total area of State (square miles)	52,250
State Capital	Raleigh
Governor (term expires Jan. 1913)	W. W. Kitchin
Secretary of State (term expires Jan. 1913)	J. B. Grimes
Treasurer (term expires Jan. 1913)	B. R. Lacy

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions, but if sessions are continued longer than 60 days members "shall serve without compensation."

STATE DEBT —The old debt, excepting such as is not recognized, has mostly been funded under the funding laws of 1879, the time prescribed for the exchange having been extended to July 1 1910. These laws provided for the issuance of (1) consolidated 4% bonds due in 1910 (now replaced by refunding bonds due in 1950) to fund old ante-war bonds at 40% of face value, "new" railroad bonds recognized as valid at 25% and bonds of 1866 and 1868 at 15%, nothing being given for overdue coupons; and (2) for new consolidated 6% bonds due in 1919, for which the North Carolina RR. construction bonds were made exchangeable at par, holders of construction bonds abating $240 of overdue interest on each $1,000 bond. The 6s due in 1919 carry tax-receivable coupons and are exempt from "all State, county or corporate taxation or assessment, direct or indirect, general or special." The 4s of 1903 are exempt from taxation.

In compliance with a decision of the United States Supreme Court handed down Feb. 1 1904, North Carolina on April 1 1905 paid to the State of South Dakota $27,400, representing the judgment obtained by the latter State on $10,000 bonds (donated to the State of South Dakota for the express purpose of bringing suit, an individual not being able to sue a State issued by North Carolina and secured by 100 shares of stock of the North Carolina RR. Co and the holders of which had refused to accept the provisions of the funding law of 1879. See V. 78, p. 594; V. 79, p. 1728; V. 80, p. 1382; and also editorials on the subject, V. 78, p. 1248; V. 80, p. 1332. The State also settled with the remaining holders of this particular class of unfunded bonds, issuing the $250,000 bonds of 1905 mentioned below to provide means of payment.

A committee of bondholders has been endeavoring to enforce payment of the special tax bonds of this State. V. 85, p. 1100. A committee of bondholders also offered to donate to the State of New York a large amount of these bonds for the purpose of bringing suit, but the offer was declined. V. 86, p. 121. A similar offer was made to the State of Rhode Island, but was rejected. V. 90, p. 249. Offers to the States of Michigan (V. 92, p. 610) and Nevada (V. 92, p. 477) were also refused.

An amendment to the State Constitution passed by the Legislature in 1879 and ratified by popular vote in 1880 forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds, $11,366,000; bonds to Chatham RR., 1868, $1,030,000, and to Williamston & Tarboro RR., $150,000; penitentiary bonds of 1868, $44,000, "unless the proposing to pay the same shall have first been submitted to the people and by them ratified by the vote of a majority of all the qualified voters of the State at a regular election held for the purpose." The special tax bonds were in three classes, class 1 bearing the coupon of April 1869 and since; class 2 bearing the coupon of Oct. 1869; class 3 bearing the coupon of April 1870.

The recognized debt which had been adjusted up to Jan. 1 1911 stood as follows.

LOANS— Name and Purpose.		—Interest— %	Payable.	—Principal— When Due.	Outstanding.
Construction bonds	c	6	A & O	Apr 1 1919	$2,720,000
Bonds of 1903		4	J & J	Jan 1 1913	300,000
South Dakota judgment and Schafer bonds, 1905	c	4	J & J	Jan 1 1919	250,000
Asylum & State Institution bonds 1909	c	4	J & J	July 1 1949	500,000
Refunding bonds	c	4	J & J	July 1 1950	3,430,000

The State Supreme Court on Sept. 9 1909 declared valid the asylum bonds given above. V. 89, p. 677.

PAR VALUE OF BONDS.—The consolidated 4s are $50, $100, $500 and $1,000; the consolidated 6s, $1,000 each. The bonds of 1903 are for $500 and $1,000 each.

INTEREST on the consolidated 4s and 6s, South Dakota judgment and Schaefer bonds, the 1909 and the 1910 bonds is payable in New York at the National Park Bank and in Raleigh.

The State does not have to raise money for the interest on the 6% bonds for the reason that the lease of the North Carolina RR. provides a fund for the payment of the interest thereon, and the State holds three millions (par value) in the stock of the road, which if sold would much more than pay the principal. In addition the State holds 12,666 shares of stock in the Atlantic & North Carolina RR. valued at $1,266,600 and $240,500 (par value) shares of stock in other roads.

ASSESSED VALUATION.—The State's assessed valuation prior to 1903 was made on the basis of about 2-3 of the cash value; in 1903, however, the attempt was to assess at true value, which accounts for the large increase in that year.

Years—	Real Estate.	Personal.	Railroads, &c.	Corporation Excess.	Total.
	$	$	$	$	$
1910	301,598,664	193,109,906	110,517,611	12,464,205	617,690,386
1909	294,485,184	175,439,946	123,964,072	15,536,380	609,425,582
1908	288,369,143	172,745,166	104,745,987	10,254,874	576,115,170
1907	287,245,762	174,896,597	102,862,864	10,365,090	575,370,313
1906	233,438,178	159,985,543	85,564,193	9,674,654	488,662,568
1905	226,187,110	142,997,886	84,059,975	8,275,697	461,520,668
1901	175,366,240	108,075,569	51,942,758	5,837,442	341,222,009
1900	167,368,628	94,081,227	39,259,445	---------	300,709,300
1899	165,968,278	86,923,457	38,377,823	---------	291 269,558
1896	153,858,553	75,995,945	29,740,638	---------	259,595,136
1890	141,925,656	74,946,718	14,940,150	---------	231,812,522
1885	121,618,200	81,134,422	---------	---------	202,752,624

TAX RATE.—The State tax rate (per $1,000) in 1910 was $4.30.

POPULATION OF STATE.—

1910	2,206,287	1860	992,622	1820	638,829
1900	1,893,810	1850	869,039	1810	555,500
1890	1,617,947	1840	753,419	1800	478,103
1880	1,399.750	1830	737,987	1790	393,751
1870	1,071,361				

The proportion of the *colored* population was 37.95% in 1880, 35.05% in 1890 and 33.3% in 1900. In number *blacks* were 316,011 in 1850; 361,522 in 1860; 391,650 in 1870; 531,277 in 1880; 567,170 in 1890, and 624,469 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH CAROLINA.

ALAMANCE COUNTY. C. D. Johnson, Reg. of Deeds.

Graham is the county seat.

LOANS—	When Due.	
Funding Bonds.		Floating debt	$25,000
5s '03 May	$50,000c 1933	Sinking fund	8,375
Road Bonds.		Total assessed val. 1910	8,503,878
5s '09 J-J	$200,000c Jan 1 1959	(Assessment about ⅓ actual value.)	
BOND. DEBT Mch 1911	$250,000	State & Co. tax rate (per M) '10	$8.00
INTEREST is payable at the County Treasurer's office.		Population in 1910	28,721

ASHEVILLE. A. G. Halyburton, City Clerk.

County seat of Buncombe County. Bonds can be issued only by vote of people. Commission form of government was defeated March 21 1911. V. 92, p. 972. For detailed statement of debt see "State and City" Supplement for Nov. 26 1910.

BUNCOMBE COUNTY. T. M. Duckett, Treasurer.

County seat is Asheville. The $98,000 5% refunding bonds below were in litigation, but legality of issue has been sustained successively by County Court, State Supreme Court and United States Circuit Court. V. 78, p. 1408; V. 79, p. 798. Interest is now being paid regularly.

LOANS—	When Due.	
Court House Bonds.		Refunding A. & S. RR. Bonds— (Tax-Exempt).	
5s J-J	$50,000c Jan 1 1932	5s J-J	$98,000c July 1 1925
County House Bonds.		Bridge Bonds (Tax-Exempt)	
4½s'05 J-D	$20,000c June 1 1935	5s '10 M-S	$50,000c Mch 1 1930
Funding Bonds.		BOND. DEBT May 12 '11	$469,000
5s J-J	$50,000c Nov 1911	Total assessed val. 1910	1 ,300,000
4½s'09 M-S	111,000c Mch 1 1939	(Assessment about 2-3 actual value)	
4½s F-A	50,000c Feb 1 '12-'36	State & Co. tax (per $1,000) '10	$9 50
Jail Bonds.		Population in 1900	44,288
6s '08 J-J	$40,000c Jan 1 1938	Population in 1910	49,798

INTEREST on the funding 5s and court house 5s is payable at the Chase National Bank, New York; on the refunding RR. 5s at Blair & Co., N. Y.; on the county house 4½s and the bridge bonds at the Nat. Park Bank, N. Y.; and on the funding 4½s at A. B. Leach & Co., N. Y. City.

BURLINGTON. James P. Montgomery, Sec. and Treas.

This city is in Alamance County. Bonds are tax-exempt to non-residents.

LOANS—	When Due.	
Light Bonds.		Street Bonds.	
5s M-S	$28,000 1933	5s '10	$25,000 Sept 1 1940
Water Bonds.		BOND. DEBT Mch 1911	$173,000
5s M-S	$20,000 1939	Floating debt	28,594
5s '08 A-O	50,000c Apr 1 1938	Sinking fund	5,472
Sewer Bonds.		Assessed valuation 1910	2,214,038
5s '08 A-O	$50,000c Apr 1 1938	(Assessment about ⅓ actual value.)	
INT. payable in N. Y. and Chicago.		City tax rate (per $1,000) '10	$14.00
		Population in 1909 (est)	6,000

CHADBOURN DRAINAGE DISTRICT. D. Boughner, Chairman of Board.

A district (P. O. Chadbourn) in Columbus County.

LOANS—	When Due.	
Drainage Canal Bonds.		TOTAL BONDED DEBT	(?)
6s '10 Dec	$30,000c Dec 6 '13-'22	INTEREST is payable in Chadbourne.	

CHARLOTTE. A. H. Wearn, Clerk and Treasurer.

County seat of Mecklenburg County. Incorporated Nov. 7 1768.

City Hall Bonds.		School Bonds.	
5s J-J	$40,000c Jan 1 1922	4s J-J	$40,000c Mch 20 1931
Street and Sewer Bonds.		Water Works Bonds.	
5s J-J	$50,000c Jan 1 1918	4½s'05 J-J	$210,000c Mch 1 1935
5s J-J	75,000c July 1 1920	BOND. DEBT Mch 1 '11	$1,340,000
5s J-J	300,000c Jan 1 1929	Water-works bonds (incl)	426,000
Funding Bonds.		Total assessed val. 1910	16,638 508
5s J-J	$10,000c July 1 1923	(Assessment about ⅓ actual value.)	
4½s J-J	100,000c June 10 1933	Total tax (per $1,000) '10	$21 6
4½s'05 J-J	140,000c Mch 1 1935	Population in 1900	18,091
4½s'07 J-J	175,000c 1937	Population in 1910 (Census)	34,017
5s '08 J-J	100,000c Apr 1938		
4½s'09 M-S	100,000c Mch 15 1939		

INTEREST on $140,000 funding bonds due 1935 and water-works bonds is payable in Baltimore; other bonds in New York City or Charlotte.

CONCORD. W. H. Gibson, Treasurer and Clerk.

This city is in Cabarrus County.

LOANS—	When Due.	
6s '91	$24,500 1921	BOND. DEBT May 6 1911	$274,500
5s '01	150,000 1941	Assessed valuation 1910	3,044,828
Funding Bonds—(Tax-Exempt).		(Assessment about ⅓ actual value)	
5s '07 J-J	$100,000c Jan 1 1937	Total tax rate(per $1,000) '10	$13.50
INTEREST payable in Concord or New York City.		Population in 1910	8,753

DURHAM. Geo. W. Woodward, Clerk.

This is the county seat of Durham County. Incorporated as a town April 10 1869; as a city May 1895. Bonds are exempt to non-residents.

Railroad Bonds		Public School Bonds.	
6s J-J	$87,000c Jan 2 1928	6s J-J	$24,000c Sept 1 1921
6s Jan	50,000c July 1 1918	(Subject to call.)	
Market Bonds.		4½s J-J	$50,000c 1926
4½s J-J	$50,000c 1926	4½s'05 J-J	50,000c July 1 1935
Refunding Bonds.		Sewer and Street Imp't Bonds	
4½s'11 J-J	$145,000c Jan 1 1941	4½s J-J	$200,000c July 1 1941

BOND. DEBT Mch 24 1910 $511,000
Floating debt 140,773
TOTAL DEBT Mch 24 '10 651,773
Sinking fund Mch 1 1910 177,078
Total assessed val. 1909 15,711,778
(Assessment about 2-3 actual value
Total tax (per $1,000) 1909 $20.00
Population in 1900 6,679
Population in 1907 (under ext. corporate limits), est 19 122
Population in 1910 18,241

INTEREST on railroad bonds and public school bonds due 1921 and 1926 is payable at office of City Treasurer; on public school bonds of 1905 and the refunding bonds at U. S. Mtge. & Trust Co., N. Y. City; on other bonds at Bank of America, N. Y.

DURHAM COUNTY. M. G. Markham, Register of Deeds.

Durham is the county seat. Bonds are taxable.

LOANS—	When Due.
6s '87 s-an $30,000c	
6s '09 s-an 150,000	
BOND. DEBT Jan 1 1911	$180,000
Sinking fund	8,954

Total assessed val. 1910 $23,612,920
(Assessment about 2-3 actual val.)
State & co. tax (per $1,000) '10 $8.30
Population in 1910 35,276
INTEREST payable in N. Y. City.

ELIZABETH CITY. Z. Fearing, Mayor.

This city is in Pasquotank County.

LOANS—	When Due.
Street Bonds.	
5s '11 s-an $120,000	1941
BONDED DEBT June 1910	$122,000

Bonds of 1911 $120,000
Assessed valuation 1908 2,768,563
Total tax rate (per $1,000) '08 $13.60
Population in 1910 8,412

FAYETTEVILLE. Jas. D. McNeill, Mayor.

This city is in Cumberland County.

LOANS—	When Due.
Railroad Bonds	
5s ----	$34,500 Jan 1 1926
5s ----	13,500 Feb 1 1933
Electric-Light Bonds	
5s ----	$15,000 Jan 1 1932
Electric Light and Funding Bonds	
5s ----	$30,000 June 1 1935
Street Bonds.	
5s '11 A-O	$50,000 1921
Water-Works Bonds.	
5s '11 A-O	$20,000 1941
Water and Sewer Bonds	
5s ---	$100,000 Dec 1 1935
Paving Bonds	
5s ---	$100,000 Aug 1 1938

BOND. DEBT Feb 1911 $293,000
Assessed valuation 1910 2,700,000
Total tax (per $1,000) 1910 $10.00
Population in 1910 7,045
INTEREST is payable at the Hanover National Bank, New York.

FOREST CITY.

This city is in Rutherford County.

LOANS—	When Due.
Water and Light Bonds.	
5s '10 J-J	$25,000 Jan 1 1940

TOTAL BONDED DEBT (?)

GASTONIA. John R. Rankin, Clerk.

This town is in Gaston County.

LOANS—	When Due.
Street Bonds.	
-s g '07 A-O	$30,000c Oct 1 1937
Water Works and Sewerage Bds.	
-s '99 ---	$50,000 Nov 1 1929
-s '01 ---	15,000 June 1 1931
-s g '07 A-O	23,000c Oct 1 1937
Electric-Light Bonds.	
-s '99 ---	$15,000 Nov 1 1929
-s '01 ---	10,000 June 1931
-s g '07 A-O	2,000c Oct 1 1937
School Bonds.	
-s '01 ---	$15,000 June 1 1931
-s g '07 A-O	15,000c Oct 1 1937
Funding Bonds.	
-s g '07 A-O	$5,000c Oct 1 1937

BOND. DEBT May 1 1911. $180 000
Assessed valuation 1910 1,931,506
Total tax (per $1,000) 1910 $14.60
Population in 1900 4,610
Population in 1910 5,759

GRANVILLE COUNTY. R. W. Lassiter, Chairman.

Oxford is the county seat.

LOANS—	When Due.
5s '09 s-an	$100,000c 1939

TOTAL BONDED DEBT (?)
Population in 1910 25,102

GREENSBORO. E. J. Stafford, Mayor.

County seat of Guilford County. Inc. 1870. Bonds are tax-exempt.
Commission form of government was adopted Feb. 7 1911. V. 92, p.405.

LOANS—	When Due.
Street Sewer & School Bonds.	
6s J-J	$100,000c July 1 1917
Electric Light Bonds.	
5s g J-J	$25,000c Jan 1 1930
Street Bonds	
4s ----	$75,000c 1954
4s ---	75,000c 1954
Building Bonds.	
5s g A-O	$35,000c Apr 1 1930
School Location	
6s J-J	$30,000c Jan 1 1922
6s J-J	11,000c July 1 1913
6s J-J	9,000c July 1 1913
5s J-J	35,000c July 1 1940
Sewer Bonds.	
5s g J-J	$65,000c 1930
4s J-J	75,000c 1930
Water Works Bonds.	
5s g J-J	$100,000c Jan 1 1930
4s J-J	100,000c 1954
Funding Bonds.	
5s '08 J-J	$125,000c Jan 1 1938

BOND. DEBT Mch 1911 $860,000
Water debt (included) 200,000
Assessed valuation 1910 8,560,000
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910 $20.90
Population in 1900 10 035
Population in 1910 15,895
INTEREST payable in Greensboro and New York.

GUILFORD COUNTY. Leslie Abbott, Auditor.

County seat is Greensboro. All bonds are tax-exempt.

Highway Improvement Bonds.	
5s '03 J-J	$300,000c June 1 1933
BOND. DEBT Mch 20 '11	$300,000
Cash on hand	42,678

INTEREST payable in Greensboro

Total assessed val. 1910 $22,778,000
(Assessment about 1-3 actual val.)
State & Co tax (per $1,000) '11 $7.90
Population in 1900 39,074
Population in 1910 60,565

HENDERSON COUNTY. S. M. King, Register of Deeds.

County seat is Hendersonville. See V. 76, p. 342 and 667, for litigation over railroad-aid bonds.

LOANS—	When Due.
Railroad Bonds.	
6s M-N	$97,000c May 1 1925
Court House Bonds.	
6s ---	$32,000c
General County Bonds.	
6s ---	$3,000c

BOND. DEBT May 1911 $132,000
Assessed valuation 1910 4,197,111
(Assessment about 2-3 actual value.)
State&Co.tax (per $1,000) '10 $13.50
Population in 1890 12,589
Population in 1900 14,104
Population in 1910 16,262
INTEREST on court-house bonds payable at Hanover National Bank, New York; on other bonds at First National Bank in Hendersonville.

HICKORY. W. L. Clinard, Secretary and Treasurer.

This place is in Catawba County. Incorporated in 1874 and 1879.

Water Sewer & Street Bonds.	
5s J-J	$90,000c 1934
6s '07 M-N	11,000c May 1 1917
School Bonds.	
5s J-J	$10,000c 1934
Street Bonds (*Tax-Exempt*).	
6s '10 J-J	$25,000c 1940

BOND. DEBT Mch 1911 $136,000
Floating debt $2,500
Assessed valuation 1910 1,443,458
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1910 $15.00
Population in 1900 2,535
Population in 1910 (est) 7,500
INTEREST on the $90,000 5s and the school bonds is payable at the First National Bank of Hickory; on the $11,000 6s at the National Park Bank, New York, and on the school and street bonds in Hickory.
TAX-FREE.—All bonds are tax-exempt.

HIGH POINT. F. N. Tate, Mayor.

This town is in Guilford County. All bonds are exempt from city taxes.

LOANS—	When Due.
5s g '08 A-O	$60,000c Apr 1 1938
Water & Sewer Bds (*Tax-Exempt*).	
5s g '10 J-J	$30,000c Jan 1 1940
Funding Bonds.	
5s g '11 A-O	$20,000c Apr 1 1941
BOND. DEBT Mch 1 1911	$315,000

Floating debt $2,000
Sinking fund 7,000
Assessed valuation 1910 3,798,323
(Assessment about ¼ actual value.)
Total tax (per $1,000) 1910 $21.20+
Population in 1910 9,725
INTEREST is payable at Hanover National Bank, N. Y. City, or at the City Treasurer's office.

KINSTON. W. B. Coleman, City Clerk.

For detailed statement of debt see "State and City" Supplement for Nov. 26 1190.

LEXINGTON. W. M. Koonts, Clerk.

This town is in Davidson County. Incorporated 1823. All bonds are taxable.

LOANS—	When Due.
Improvement Bonds.	
5s '05 A-O	$98,000c 1945
(Subject to call after 1925)	
5s J-J	20,000c July 1 1948
(Subject to call after July 1 1928)	
Street Bonds.	
5s '07 M-N	$10,000c May 1 1947
(Subject to call after May 1 1927.)	
Street, Light and Water Bonds.	
5s '07 M-S	$40,000c Mch 1 1947
(Subject to call after March 1 1927.)	

BOND. DEBT Mch 1911 $168,000
Assessed valuation 1910 1,734,911
(Assessm't about ¼ actual value.)
Total tax (per M) 1909 $13.00
Population in 1900 1,234
Population in 1910 4,150
INTEREST on the bonds of 1907 is payable at the Bank of Lexington.

MADISON COUNTY. James Smart, Register of Deeds.

Marshall is the county seat.

LOANS—	When Due.
5s J-J	$85,000 July 1 1935
6s J-J	28,000
(Part due each year.)	
BOND. DEBT Jan 1 1911	$113,000

Assessed valuation 1910 $3,778,043
(Assessment about 2-3 actual value.)
State & Co.tax (per $1,000) '10 $12.40
Population in 1900 20,644
Population in 1910 20,132
INTEREST on $85,000 issue payable in Chicago; on $28,000 issue in N.Y.

MECKLENBERG COUNTY. W. M. Moore, Reg. of Deeds.

County seat is Charlotte.

LOANS—	When Due.
Refunding Bonds.	
6s M-N	$300,000 Nov 1 1920
BOND. DEBT Jan 1 1911	$300,000
Floating debt	40,000

Total assessed val. 1910 $25,393,232
(Assessment about ½ actual value.)
State&Co.tax (per $1,000) '10 $9.66 2-3
Population in 1900 55.268
Population in 1910 67,031
INTEREST payable in Charlotte, N.C., and at Am. Exch. Nat. Bk., N.Y.

NEW BERN. F. T. Patterson, Clerk.

This city is the county seat of Craven County. Founded by the Swiss in 1710. All bonds are exempt from city taxes.
For detailed statement of debt see "State & City" Supp. for Nov. 26 1910.

NEW HANOVER COUNTY. W. A. Williams, Clerk Board of Audit and Finance.

Wilmington is the county seat.

Court House Bonds.	
5s ---	$7,800 1917
Road Bonds.	
4½s ---	$50,000 1927
4s ---	50,000 1930
4½s'08 ---	50,000 July 1 1938

BOND. DEBT Sept 1910 $157,800
Sinking fund assets 11,693
Assessed valuation 1909 14,946,087
State & Co tax (per M) 1910 $9.20
Population in 1900 25,785
Population in 1910 32,037

PITT COUNTY. W. M. Moore, Register of Deeds.

Greenville is the county seat.

LOANS—	When Due.
Training School Bonds.	
5s '07 s-a	$50,000 July 1 1937
Bridge Bonds.	
5s '08 J-J	$50,000 July 1 1938
Court-House and Jail Bonds.	
5s '11 F-A	$75,000 Feb 1 1941

BOND. DEBT May 5 1911 $175,000
State&co. tax (per $1,000) '10 $8.50
Population in 1910 36,340
INTEREST on the bonds of 1911 is payable in Chicago, Ill.

RALEIGH. S. J. Hinsdale, Commissioner of Sinking Fund.

Raleigh is the county seat of Wake County. Incorporated in 1792
Commission form of government was defeated Mch. 20 1911. V. 92, p.823.

LOANS—	When Due.
Consolidated Debt Bonds.	
5s '89 J-J	$42,500c July 1 1919
5s '97 J-J	25,000c July 1 1919
Sewer Bonds.	
5s '89 J-J	$50,000c July 1 1929
5s '90 J-J	25,000c July 1 1929
Street Bonds.	
5s '89 J-J	$25,000c July 1 1929
Street and Public Imp't Bonds.	
5s '97 A-O	$50,000c Oct 1 1927
5s '99 J-J	100,000c July 1 1929
Municipal-Building Bonds.	
5s '09 J-J	$125,000c July 1 1939
Refunding Bonds.	
5s '09 J-J	$25,000c July 1 1939

BOND. DEBT June 1910. $467,500
Floating debt 6,238
Sinking fund and cash 71,862
Total asssessed val. 1909 9,739,648
(Assessment about 2-3 actual value.)
City tax rate (per $1,000) '08 $12.50
Population in 1900 13,643
Population in 1910 19,218
INTEREST is payable at the Farmers' & Merchants' Bank, Baltimore. Coupons are all tax-receivable.
TAX FREE.—The bonds are all exempt from city taxation.

REIDSVILLE. L. H. Hardy Jr., Clerk.

This city is in Rockingham County.

Public Improvement Bonds.	
6s s-an	$50,000 July 1 1921
Water-Works Bonds.	
5s ann	$25,000 May 1 1929
Sewer and Street Bonds.	
5s s-an	$100,000 Jan 1 1941

BOND. DEBT July 1 1910 $175,000
Floating debt 4,100
Total assessed val. 1910 1,868,914
Total tax rate (per $1,000) '10 $22.90
Population in 1911 (est) 5,500

ROCKY MOUNT. C. H. Harris, Clerk.

This city is in Nash and Edgecombe counties. Incorporated as a town 1867 and as a city March 11 1907.

LOANS—	When Due.
Water Bonds.	
4½s'09 J-J	$40,000c June 2 1919
Water, Light and Sewer Bonds.	
5s '01 J-J	$40,000c May 1941
Water, Light and Street Bonds.	
5s '08 A-O	$135,000c
BOND. DEBT Mch 1911	$215,000

Floating debt $5,000
Assessed valuation 1910 3,808,804
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1910 $11.50
Population in 1900 2,937
Population in 1910 8,908
INTEREST on the 1908 bonds is payable in New York.

RUTHERFORD COUNTY. A. R. Yelton, Treasurer.

County seat is Rutherfordton.

LOANS—	When Due.
Refunding Bonds.	
4½g'05 Jan	$85,000c Jan 1 1936
5s '08 J-J	27,000 Jan 1 1918
Court House Bonds.	
5½s'08 ---	$46,000

BOND. DEBT Mch 1911 $158,000
Assessed valuation 1910 5,631,167
(Assessment about ½ actual value.)
State & Co tax (per $1,000) '10 $12.00
Population in 1900 25,101
Population in 1910 28,385
INTEREST on the refunding 5s and the court house bonds is payable at the Chase Nat. Bank, N. Y. City, on all other bonds in Rutherfordton.

SALISBURY. Stahle Linn, Clerk.

This city is the county seat of Rowan County.

LOANS—	When Due
School Bonds.	
5s A-O	$10,000c June 1 1916
Street Bonds.	
5s '09 A-O	$50,000c Apr 1 1954
5s '10 ----	50,000 Jan 1 1960
Street & Gen. Improv't Bonds.	
5s '08 semi-an	$50,000c 1938
	50,000c 1958
Street and Sewer Bonds	
5s June	$20,000c June 1 1921
5s A-O	25,000c Jan 1 1930
Water Bonds.	
5s '09 ---	$20,000 1929
Water and Sewer Bonds.	
5s A-O	$75,000c Oct 1 1931
Funding and Refunding Bonds.	
5s '11 J-D	*$50,000c May 1 1951

BOND. DEBT May 1911 $385,000
Floating debt 35,000
TOTAL DEBT May 1911 420,000
Sinking fund 9,000
NET DEBT May 1911 411,000
Assessed valuation 1910 3,883,907
City tax (per $1,000) 1910 $11.50
Population in 1910 7,153
INTEREST payable in N. Y. City
*Exempt from city taxes.

SHELBY. H. D. Wilson, Treas.; J. F. Tiddy, Clerk.

This city is in Cleveland County.

LOANS—	When Due.
School Bonds.	
5s '07 ---	$35,000
Water and Sewer Bonds.	
5s '08 J-J	$115,000c July 1 1938

BOND. DEBT Mch 1911 $150,000
Assessed valuation 1910 1,327,258
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1910 $15.50
Population in 1911 (est.) 5,000

STANLY COUNTY. R. L. Smith, Attorney.

County seat is Albemarle. The bonds below were issued to take up a like amount of Railroad Aid 6s which had been in litigation but were in 1902 and 1903 declared valid by the U. S. courts. Bonds are taxable.

LOANS—	When Due.
Refunding Bonds.	
5s '07 July	$100,000c
BOND. DEBT May 1911	$100,000

Total assessed val. 1910 $4,000,000
(Assessment about ¼ actual value.)
County tax rate (per $1,000) '10 $10.20
Population in 1910 19,909
INTEREST is payable at Hanover National Bank, N. Y. City.

STATESVILLE. E. Morrison, Clerk and Treasurer.

County seat of Iredell County.

LOANS—	When Due.
Water Sewer & Light Bonds.	
5s '06 J-J	$20,000c July 1 1936
5½s A-O	52,000c Oct 15 1927
School House Bonds.	
6s J-J	$10,000c 1913
5s J-J	4,000c July 1 1936
5s M-S	6,000c Mch 1 1937
Electric Light Bonds.	
6s M-S	$8,000c Mar 1 1915
A. T. & O. RR. Bonds.	
5s J-J	$10,000c July 1 1921
Funding Bonds.	
5s '05 J-J	$20,000c July 1 1935
5s '08 semi-an	25,000c 1938

BOND. DEBT May 6 1911 $155,000
Total assessed val. 1910 3,245,769
Total tax (per $1,000) 1910 $11.50
Population in 1900 3,141
Population in 1909 (est) 8,000
INTEREST on $52,00 5½s payable in Chicago; other bonds in Statesv'e.

WAYNESVILLE. J. H. Howell, Treasurer.

For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

WILMINGTON. Thos. D. Meares, Clerk Bd. of Aud. & Fin.

Wilmington is the county seat of New Hanover County. Inc. as a city Feb. 1 1866. All bonds are exempt from city taxation. City in Mch. 1909 purchased plant of Clarendon Water Works Co. V. 88, p. 640. On Mch. 15 1911 commission form of government was ratified. V. 92, p. 747.

LOANS—	When Due
Consolidated Bonds.	
5s g '92 J-J $314,400c	Jan 1 1922
W. O. & E. C. RR.	
6s J-J $96,000c	Jan 1 1918
C. F. & Y. RR.	
5s J-J $126,000c	Jan 1 1919
Refunding Bonds.	
4s g J-J $148,000c	July 1 1929
Water and Sewer Bonds.	
4½s'08 A-O$400,000c	Oct 1 1948

BOND. DEBT Mch 1911 $1,084,600
Sinking fund 48,124
Total assessed val. 1910 11,449,984
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) '10 $22.00
Population in 1900 20,976
Population in 1910 (Census) 25,748

INT. is payable in Wilmington and New York.

WILSON. W. W. Briggs, Mayor; T. A. Hinnant, Clerk.

This city is in Wilson County.

LOANS—	When Due.
Street Paving Bonds.	
5s M-S $25,000c	Sept 23 1931
Electric Light Bonds.	
5s '08 s-a $15,000c	1923
Water and Light Bonds	
5s A-O $74,000c	Oct 1 1912
Sewer Bonds.	
6s g Jan $17,000c	1916

St. Sewer & Water Bonds.
5s A-O $40,000c Oct 15 1933
BOND. DEBT May 6 1911 $173,000
Water debt (included) 74,000
Assessed valuation 1910 3,250,000
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910 $7.50
Population in 1900 3,525
Population in 1910 6,717

INTEREST on $40,000 bonds due 1933 and paving bonds is payable at U. S. Mortgage & Trust Co., N. Y.; on water and light bonds at Chemical National Bank, N. Y.; on sewer bonds at National Park Bank, N. Y.

WINSTON. Wm. D. Jackson, Secretary-Treasurer.

This city (P. O. Winston-Salem) is in Forsyth County. Incorporated 1856. Bonds are exempt from city taxes.

LOANS—	When Due.
Water Works & Other Purposes.	
5s g M-S$160,000c	Sept 1 1924
5s g J-J 100,000c	Jan 1 1934
Street Bonds.	
5s '07 M-N $85,000c	Nov 1 1937
Water Main Bonds.	
5s '07 M-N $35,000c	Nov 1 1937
Sewer Bonds.	
5s '07 M-N $30,000c	Nov 1 1937

Refunding Bonds.
4½s'09 M-N $40,000c Nov 15 1939
4½s'09 F-A 100,000c Aug 15 1940
5s g '11 M-N 45,000c May 1 1941
4½s'11 M-N 55,000c May 1 1941
BOND. DEBT Mch 1911 $650,000
Paving notes (additional) 85,000
Total assessed val. 1910 10,581,697
(Assessm't about 1-3 actual value.)
Total tax (per $1,000) 1910 $10.00
Population in 1900 10,008
Population in 1910 17,167

INTEREST on $100,000 water-works bonds is payable at Winston; others at Baltimore, Md.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in North Carolina not included in the foregoing.

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1910.
Albemarle (T), Stanley Co	$40,000	------	$914,445	----	*1,382
Ashboro, Randolph County	y50,000	------	-------	----	------
Beaufort County	87,500	None	8,035,385	b$8.00	30,877
Black Mountain Township	25,000	None	d500,000	a13.00	------
Canton, Haywood County	110,000	------	1,110,425	----	------
Carteret County	25,000	None	e2,602,705	c10.50	13,776
Chatham County	50,000	6,000	e4,501,656	c8.30 +	22,635
Cleveland County	100,000	2,500	6,320,902	8.60 2-3	29,494
Craven County	55,000	None	d7,500,000	c7.66 2-3	25,594
Cumberland County	146,800	------	9,892,699	c9.10	35,284
Davie County	28,000	None	e3,538,3 4	c7.80	13,394
Dunn (C), Harnett County	63,000	1,500	816,298	9.50	1,072
East Spencer (T), Rowan Co	25,000	None	e360,000	a10.00	------
Elizabeth City Graded Sch. D	34,500	23,779	2,500,000	----	------
Forsyth County	55,000	60,000	e19,652,513	b10.00	47,311
Gaston County	300,000	2,350	d11,358,459	b9.16 +	37,063
Goldsboro (C), Wayne Co	318,000	39,403	d4,000,000	a8.30	6,107
Greene County	30,000	------	e2,458,188	c10.60 +	13,083
Greenville (C), Pitt County	75,000	------	1,500,000	11.50	2,565
Harnett County	68,000	None	e5,500,000	c8.60 +	22,174
Henderson (T), Vance County	60,000	------	1,473.682	8.50	*3,746
Kings Mountain, Cleveland Co.	60,000	None	d890,000	a12.20	------
Lee County	40,000	9,000	d3,258,000	c7.86 2-3	11,376
Lenoir (T), Caldwell County	100,000	5,000	d1,007,000	a13.40	------
Lincolnton, Lincoln County	30,000	5,000	1,126,094	9.00	*828
Lyon Swamp Drainage District (P. O. Wilmington)	45,000	------	-------	----	------
Lumberton (T), Robeson Co	75,000	25,000	1,150,000	14.60	*849
McDowell County	50,400	7,600	d3,876,592	----	13,538
Maxton (T), Robeson County	50,000	------	559,000	----	*931
Monroe (C), Union County	89,000	12,000	1,319,986	a15.00	*1,996
Murphy (T), Cherokee County	40,000	------	e689,704	a10.00	------
North Wilkesboro, Wilkes Co	100,000	None	1,089,473	a11.00	------
Onslow County	57,000	2,300	d4,500,000	c8.45	14,125
Oxford, Granville County	80,000	None	e1,537,765	a16.50	2,050
Richmond County	52,000	3,000	e6,000,000	b10.60	19,673
Robeson County	75,000	None	15,536,458	----	51,945
Rockingham Township	25,000	------	e1,749,734	11.66 +	*33,163
Rowan County	25,000	10,000	e12,254,362	----	37,521
Roxboro (T), Person County	30,000	None	683,721	a16.30	------
Rutherfordton, Rutherford Co	50,000	1,000	452,000	----	------
Salisbury Twp., Rowan Co	50,000	None	6,821,166	a10.00	*11,261
Sanford (T), Moore County	72,000	6,000	950,000	7.00	*1,044
Scotland County	28,000	------	2,810,830	5.36 2-3	15,363
Southern Pines, Moore Co	30,000	9,677	d439,412	a20.00	*517
Spencer, Rowan County	35,000	------	-------	----	------
Statesville Twp., Iredell Co	50,000	None	d3,650,000	----	------
Tarboro (C), Edgecombe Co	79,000	------	e1,878,036	a23.40	------
Wadesboro, Anson County	35,000	------	984,482	----	------
Wake County	100,000	------	20,500,000	b2.00	63,229
Washington (C), Beaufort Co	104,000	------	d2,431,537	----	6,211
Wilkes County	46,800	------	d4,636,492	b10.00	30,282

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* State and County tax. *d* 1909 values. *e* 1910 values. *f* Total debt. *x* 1908 values. *y* This covers merely a recent issue of bonds; we are not informed as to what is total debt. * 1900 population figures.

State of South Carolina.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State—One of Original Thirteen
Total area of State—30,570
State Capital—Columbia
Governor (term expires 1913 *a*)—Cole L. Bease
Secretary of State (term expires 1913*a*)—R. M. McCown
Treasurer (term expires 1913*a*)—R. H. Jennings
Comptroller (term expires 1913*a*)—J. Fraser Lyon

a Term expires upon qualification of successor.

LEGISLATURE meets annually on the second Tuesday in January sessions are not limited, but pay of members is confined to forty days.

HISTORY OF DEBT.—For history of South Carolina's debt from 1794 to 1893, see the "State and City" Supplement of April, 1893, pages 163 and 164. On Dec. 19 1904 the Supreme Court of the United States affirmed the decision of the United States Circuit Court in the case of Lee against Robinson, and declared the revenue bond scrip of this State to be void. Under the Act of March 2 1872 $1,800,000 of this scrip had been issued. V. 80, p 725. The State debt on Jan. 1 1911 consisted of the following items:

LOANS—	When Due.
Consols 1873-8-9	
6s J-J $250,500c	----
Agricul. Col Scrip (two pieces)	
6s J-J $191,800r	Irredeemable
Clemson College Stock 1891.	
6s J-J $58,539r	Irredeem
Past-due Bonds.	
6s J-J $6,794r	Past due

Bds. to Refund Brown Consols '92
4½s J-J $5,621,251c&r Jan 1 1933
(Subject to call after Jan 1 1913.)
Blue Bonds 1887.
4½s J-J $400,000c&r July 1 1928
Bonds Fundable into Brown Cons
Various old bonds, principal fundable.
6s --- $165,358c&r ---

In 1903 the General Assembly passed an Act requiring the State Treasurer to remove from the books in his office old Blue Ridge RR. bonds amounting to $37,000 (V. 84, p. 1134). An effort was made to restrain the Treasurer from complying with this Act. The case was taken to the State Supreme Court and dismissed by it, and later the U. S. Supreme Court sustained this decision.

The State Supreme Court on Sept. 27 1907 handed down a decision upholding the validity of certain bonds alleged to have been stolen from the State Treasurer's office. V. 85, p. 879. By this decision the bonds to refund Brown consols of 1892 were increased by $14,500. The 1910 Legislature passed an Act (No. 435) providing for the issuance of 3½% coupon bonds and certificates of stock to redeem this issue. V. 91, p. 900.

PAR VALUE OF BONDS.—The brown consols, the brown bonds exchangeable for the same and the blue bonds are all for $500 and $1 000.

INTEREST is payable in New York at the Hanover National Bank; in Columbia, South Carolina, at the State Treasury; and in Charleston at the Bank of Charleston, N. B. A.

TOTAL DEBT.—The total valid bonded debt on Jan. 1 1911 was $6,528,885, not including $165,358.64 bonds which matured a great many years ago but have never been paid. The assets of the sinking funds on Jan. 1 1911 amounted to $826,765.28; of this amount $89,351.97 was ordinary sinking fund and $737,413.41 "cumulative" sinking fund; this latter fund is for the reduction and payment of South Carolina Brown 4½% bonds and stocks.

ASSESSED VALUATION AND TAX RATE.—

Yrs.	Real Estate.	Personal Property.	Railroads.	Total.	Tax per $1 000
1910	$147,051,422	$90,474,520	$42,229,407	$279,755,349	$5.75
1909	136,438,358	92,664,198	42,003,746	271,106,302	5.25
1908	134,536,251	94,872,328	41,959,377	271,367,956	5.50
1907	132,273,168	91,595,598	43,569,271	267,438,037	4.50
1904	108,254,037	69,354,698	29,765,698	207,374 433	5.00
1901	103,258.440	59,030,426	27,044,243	189,333,109	5.00
1897	102,088,325	47,641,516	24,142,341	173,872,182	5.00
1895	100,157,179	45,494,110	23,797,652	169,448,941	4.50
1880	76,583,666	36,574 858	7,392,900	120,551,624	4.75

STATE PROPERTY.—The State owns valuable deposits of phosphates, but its revenues from the mining of them, after increasing from $196,698 in 1886 to $237,149 in 1890, fell to $11,584 in 1906. In 1907 they amounted to $8,340.25, in 1908 to $6,899.75, in 1909 to $4,362.12 and in 1910 to $1,500. This is partly the result of a reduction in royalties from 1.05 per ton in 1886 to 25 cents per ton in 1900.

CONSTITUTIONAL AMENDMENTS.—Nine amendments to the Constitution were favorably voted at the election Nov. 8 1910. V. 91, p. 599. Five of these are amendments to Section 7 of Article VIII; of these five, four provide that the limitations proposed by that Section and Section 5 of Article X shall not apply to bonded debt incurred for certain specified purposes by the places named, while the fifth states that the limitations proposed by these two sections shall not apply to the bonded indebtedness of any municipal corporation when the proceeds are used for a water plant sewerage system or lighting plant. Another amends Section 6 of Article X so as to allow townships in Greenwood County and Saluda County to issue railroad-aid bonds. For details of amendments see "Chronicle" of Sept. 3 1910.

DEBT LIMITATION.—*State.*—The State Constitution of 1895 imposes several checks on the creation of debt by the State, all of which may be found in Article X of that instrument. Briefly, they may be stated as follows:

Section 7 provides that no scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock bonds or other evidence of indebtedness previously issued, or for such debts as are expressly authorized by this Constitution. Section 11 forbids the Genera Assembly to create any further debt or obligation, either by the loan of the credit of the State, by guaranty, endorsement or otherwise, except for the ordinary and current business of the State, without first submitting the question to the qualified voters of the State at a general State election. Two-thirds vote necessary to authorize.

COUNTIES, CITIES, &c.—The constitutional limitations as to the indebtedness of counties municipalities &c., are covered by Section 7 of Article VIII. and Section 5 of Article X of the State Constitution of 1895. These provide that the bonded debt of any county, township, school district, municipal corporation or political division or sub-division of the State shall never exceed 8% of the assessed value of all the taxable property therein; and no such debt can be created in any city or town without submitting the question to the qualified electors. It is also provided that a sinking fund should be established to redeem bonds at maturity. Under an amendment authorized by vote in 1900 and ratified by the Assembly in 1901, the 8% limit does not apply to the bonded debt incurred by the cities of Columbia, Rock Hill, Charleston and Florence, where the proceeds of said bonds are applied solely for the purchase, establishment, maintenance or increase of water-works plant, sewerage system, or gas and electric-light plants. By a vote in 1906, ratified by the Legislature in 1907, the city of Bennettsville may also increase its indebtedness beyond the 8% limit, where the proceeds are applied solely to the purchase, establishment and maintenance of a water-works-plant, or sewerage system, provided the question of incurring such indebtedness is submitted to the voters of said municipality. At the election Nov. 3 1908 a somewhat similar privilege was granted the town of Gaffney. V. 87, p. 1372.

Provision is made in Section 5 of Article X that, "wherever there shal be several political divisions, or municipal corporations covering or extending over the territory or portions thereof, possessing a power to levy a tax or contract a debt, then each of such political divisions or municipal corporations shall so exercise its power to increase its debt under the foregoing 8% limitation that the aggregate debt over and upon any territory of this State shall never exceed 15% of the value of all taxable property in such territory as valued for taxation by the State. Provided that nothing herein shall prevent the issue of bonds for the purpose of paying or refunding any valid municipal debt heretofore contracted in excess of 8% of the assessed value of all the taxable property therein." By the Constitutional amendments adopted in 1910, exceptions are made in the case of bonds for water, sewerage or lighting purposes—see above.

FUTURE ISSUES OF SCHOOL BONDS EXEMPT FROM TAXATION.—The 1908 Legislature passed an Act, which was approved Feb. 14 1908, exempting from taxation all bonds hereafter issued by school districts for the erection of school buildings, for equipment, for maintaining public schools, or for paying indebtedness of such districts. V. 87, p. 1039.

MUNICIPAL CORPORATIONS MAY ISSUE CERTIFICATES OF STOCK.—An Act to amend Article VI, Chapter XLIX, of the laws of this State relating to municipal corporations was also passed by the 1908

session of the Legislature. This amendment authorizes the authorities of any incorporated city or town of this State to exchange certificates of stock for any coupon bonds which have heretofore been, or which may hereafter be issued in accordance with the provisions now set forth in Sections 2008, 2015, 2021 and 2022 of the Code of Laws of South Carolina. V. 87, p. 1039.

POPULATION OF STATE.—

1910	1,515,400	1860	703,708	1820	502,741
1900	1,340,316	1850	668,507	1810	415,115
1890	1,151,149	1840	594,398	1800	345,591
1880	995,577	1830	581.185	1790	249 073
1870	705,606				

The proportion of the colored population was 60.70% in 1880, 60.16% in 1890 and 58.4% in 1900. In number, blacks were 393,944 in 1850, 412,320 in 1860; 415 814 in 1870, 604,332 in 1880 692.503 in 1890, 782,321 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH CAROLINA.

ANDERSON. John K. Hood, Attorney.

This place is in Anderson County. Inc. in 1882; re-inc. in 1908.

LOANS—			When Due.
City-Hall Bonds.			
4½s	A-O	$8,000c	Apr 1 1919
Sewer Bonds			
4½s&4s	A-O	$50,000c	1952
(Interest 4½% for 30 years; 4% for 20 years.)			
Refunding Railroad Bonds.			
5s	A-O	$16,000c	Apr 1 1922
School Bonds.			
5s	A-O	$15,000c	Apr 1 1933

INTEREST payable in Anderson. Coupons are tax receivable.

Street Improvement Bonds			
5s	A-O	$25,000c	Apr 1 1933
5s 07	A-O	75,000c	Apr 1 1957
Refunding School Bonds.			
5s	A-O	$20,000c	1952

BOND. DEBT Sept 1910 $209,000
Total assessed val. 1910 3,000,000
(Assessment about ½ actual value.)
Total tax(per$1,000) '10 (est.)$31.00
Population in 1900 5,498
Population in 1910 9,654

CHARLESTON. J. O. Lea, Treasurer.

Charleston is the county seat of Charleston County. Founded in 1670; inc. 1783. In consequence of war the city's bonds became overdue, prin. and int. The conversion bonds were issued to settle this indebtedness.

LOANS—			When Due.
Conversion Bonds.			
8	A-O	$50,000c	Oct 1 1922
5s	A-O	56,000c	Oct 1 1923
5s	A-O	62,500c	Oct 1 1924
5s	A-O	90,000c	Oct 1 1925
5s	A-O	55,000c	Oct 1 1926
5s	J-J	23,000c	In 99 years
4½s	A-O	90,000c	Apr 1 1928
4½s	A-O	10,000c	Oct 1 1928
4s 07	J-J	*1,850,000c	July 1 1937
4s '08	J-J	*1,500,000c	July 1 1938

Sewer Bonds.			
4s '09	A-O	$340,000c	Oct 1 1929

BOND. DEBT May 1911 $4,112,050
Total assessed val. 1910 18,784,944
(Assessment about ½ actual value.)
City tax (per $1,000) 1910 $27.75
Total tax (per $1,000) 1910 41.50
Population in 1900 55,807
Population in 1910 58.833

INTEREST.—Interest is payable at Charleston City Treasury; coupons are all tax-receivable.

The bonds marked with an asterisk (*) are exempt from State and city taxes. All others are exempt from city taxes.

COLUMBIA. W. H. Gibbes, Mayor; G. F. Cooper, Treas.

Columbia (chartered in 1805) is the capital of the State and the county seat of Richland County. The canal bonds mentioned below have been assumed by the Columbia Electric Street Ry., Light & Power Co., but interest is guaranteed by the city. A commission form of government was adopted April 2 1910. V. 90, p. 1056.

LOANS—			When Due
Water Bonds (First Mortgage).			
6s	J-J	$75,000c	Jan 1 1921
Water Bonds.			
4½s'05	J-J	$400,000c	July 1945
Refunding Bonds.			
5s '10	J-J	$850,000c	July 1 1940

GEN. DEBT Mch 1 1911 $850,000
Canal bonds (additional) 200,000
Water bonds (additional) $475,000
TOTAL DEBT Mch 1 '11 1,525,000
Sinking fund 15,590
Total assessed val. 1910 10,163,458
(Assessment about ¼ actual value.)
Total tax rate (per $1,000) '10 $31.25
Population in 1900 21,108
Population in 1910 26,319

INTEREST is payable at Townsend, Scott & Son, Baltimore, and in Columbia.

FLORENCE. M. D. Lucas, Clerk and Treasurer.

For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

GEORGETOWN. W. A. Black, Clerk and Treasurer.

This city is the county seat of Georgetown County. Incorporated as a town in 1805 and as a city in 1891. All bonds are taxable.

LOANS—			When Due.
Refunding Bonds			
4½s	J-D	$75,000c	Dec 1 1932
Water Bonds.			
5s	J-D	$67,000c	Dec 1943
(Subject to call after 1923)			

BOND. DEBT Mch 1 1911 $142,000
INTEREST payable at National Park Bank, New York City.

Sinking fund (est.) $12,000
Water debt sinking fund 3,500
Assessed valuation 1910 2,800 000
(Assessment about 2-3 actual value)
Total tax rate (per $1,000) '10 $30.00
Population in 1900 4,138
Population in 1910 5,530

GREENVILLE. A. E. Sussex, Clerk and Treasurer.

Inc. Feb. 14 1907. This city is the county seat of Greenville County.

LOANS—			When Due.
Street Bonds.			
4½s'06	J-J	$10,000c	July 1936
5s '11	J-J	100,000c	July 1 1940
Refunding Bonds.			
4½ g'05	J-J	$125,000c	July 1 1933
4½s'08	J-J	18,000c	1938
5s '10	J-J	5,000c	Jan 1 1930
5s '10	J-J	60,000c	July 1 '11-'15
5s '11	A-O	7,000c	Apr 1 1931
Paving Bonds.			
6s '03	M-S	$15,000c	1913
5s '10	J J	100,000c	July 1 1940
Sewer Bonds.			
6s '92	J-J	$75,000c	Jan & July'22
5s '10	J-J	40,000c	July 1 1940

Bridge Bonds			
4½s'90		$8,500c	1935
Railroad Bonds.			
5s '87	---	$10,000c	July 1912
5s '95	---	8,500c	July 1915
5s '91	---	5,000c	July 1923
5s '83	---	11,500c	July 1923
4½s'00	---	9,500c	July 1920
4½s'83	---	10,500c	July 1935

BOND. DEBT Apr 1 1911 $518,500
Sinking fund 12,000
Assessed valuation 1910 4,981,570
(Assessment about 30% actual value)
City tax rate (per $1,000) '10 $20.00
Population in 1900 11,860
Population in 1910 (est.) 15,741

INTEREST on the issue of 1906 is payable at the National Bank of Greenville; on the refunding bonds at the Fourth National Bank, New York, and at the National Bank of Greenville, and on the bonds of 1910 at the Fourth National Bank in New York City.

TAX FREE.—All bonds of this city are exempt from city tax.

GRNEEVILLE COUNTY. J. H. Woodside, Treasurer.

County seat is Greenville.

LOANS—			When Due.
Atlanta & Charl. Air Line RR.			
6s '95	J-J	$25,000	July 1 1915
5s '07	J-J	35,000	July 1 1937
Funding Bonds.			
4s '99	J-J	$32,000	July 1 1919
5s '06	J-J	60,000	May 1 1936
Greenville & Laurens RR.			
5s '05	A-O	$10,500	Apr 1 1930
5s '07	J-J	5,500	July 1 1937
5s '08	J-J	5,500	Jan 1 1938

Refunding Bonds.			
4s '01	J-J	$31,000	July 1 1931
4½s'03	J-J	25,000	July 1 1933
Emergency-Flood Bonds.			
4½s'09	J-J	$25,000	Jan 1 1939

BOND. DEBT Jan 1 1911 $260,000
Total assessed val. 1910 13,721,610
(Assessment about 3-5 actual value)
State&Co.tax(per $1,000) '10 $16.75
Population in 1900 53,490
Population in 1910 68,377

GREENWOOD. W. G. Calhoun, Clerk and Treasurer.

This town is in Greenwood County.

LOANS—			When Due.
Court-House and Jail Bonds.			
6s	J-J	$22,000c	1917
Water Bonds.			
6s	J-J	$40,000c	1937
Sewer and Water Bonds.			
5s	J-D	$40,000c	June 1 1942
(Subject to call after June 1 1922.)			

Improvement Bonds.			
s '08	---	$50,000	

BOND. DEBT May 1 1911 $152,000
Assessed valuation 1910 2,000,000
(Assessment about ¼ actual value.)
Total tax (per $1,000) 1910 $12.00
Population in 1900 4 826
Population in 1910 6,614
INTEREST is payable in New York.

KERSHAW COUNTY. W. F. Russell, Auditor.

For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

ORANGEBURG. L. H. Wannamaker, Clk. and Treas.

This city is the county seat of Orangeburg Co. Incorporated Dec.24 1883

LOANS—			When Due.
Railroad Bonds.			
6s	Jan	$11,500c	$500 paid yrly

Sewer Bonds.			
4½s'07	J-J	$50,000c	Jan 1 1947
(Subject to call after Jan. 1 1927.)			

LOANS—			When Due.
Water and Light Bonds.			
5s	J-D	$40,000c	1935

BOND. DEBT May 1911 $101,500
Sinking fund 14,000
Assessed valuation 1910 $1,650,450
(Assessment about ¼ actual value.)
City tax (per $1,000) 1910 $17.00
Population in 1900 4,455
Population in 1910 5,994

INTEREST on the water and light bonds is payable at the Hanover National Bank, New York; on the sewer bonds at the National Park Bank, New York; and on the RR. bonds at Edisto Savings Bank, Orangeburg.

ROCK HILL. J. B. Johnson, Chairman.

This city is in York County. Bonds are tax-exempt.

LOANS—			When Due.
Water Bonds.			
5s '11	J-J	$150,000c	Jan 1 1951
(Subject to call after Jan. 1 1931.)			
Sewer Bonds.			
5s '11	J-J	$100,000c	Jan 1 1951
(Subject to call after Jan. 1 1931.)			

Light Bonds.			
5s '11	J-J	$35,000c	Jan 1 1951
(Subject to call after Jan. 1 1931.)			

Total bonded debt (?)
Population in 1910 7,216
INTEREST is payable at City Treasurer's office or in New York City.

SPARTANBURG. J. B. Carlisle, Clerk and Treasurer.

County seat of Spartanburg County. This city was re-incorporated Dec 14 1901. The water-works bonds mentioned below were assumed by the city on account of purchase of water-works plant.

LOANS—			When Due
Improvemen Bonds.			
6s	M-N	$5,000c	May 1 1912
6s	M-N	5,000c	May 1 1917
4½s'01	J-J	50,000c	July 1 1931
4½s'05	A-O	100,000c	Oct 1 1935
Refunding Bonds.			
6s '87	July	$4,500c	1917
4s g'08	M-S	230,000c	Sept 1 1948
(Subject to call after Sept 1 1928.)			
Opera-House Bonds.			
6s	J-J	$5,500c	July 1 1917

Railroad Bonds			
6s	J-J	$11,000c	July 1 1911
6s	J-J	13,000c	July 1 1915
Sewerage Bonds.			
5s	J-J	$50,000c	July 1 1928

BOND. DEBT May 1910 $474,000
Assessed valuation, real 3,775,400
Assessed val., personal 3,171,427
Total valuation 1909 6,946,827
(Assessment about 1-3 actual value.)
Total tax rate (per $1,000) '09 $32.00
Population in 1904 15,000
Population in 1910 17,517

INTEREST on 4½% improvement bonds and on sewerage bonds is payable in N. Y.; on refunding bonds of 1908 at Hanover Nat. Bank; other bonds in Spartanburg.

SPARTANBURG SCHOOL DISTRICT. H. E. Ravenel, Sec. & Treas.

LOANS—			When Due.
Building Bonds.			
6s	J-J	$12,000c	1919
6s	J-J	10,000c	1927
4½s	J-J	20,000c	1921
4s	J-J	30,000c	1936

INTEREST on the 4s is payable at the Hanover National Bank in New York City; on all other issues in Spartanburg.

BOND. DEBT May 1911 $72,000
Assessed valuation 1910 6,670,117
(Assessment about ½ actual value.)
School tax (per $1,000) 1910 $7.75
Population in 1909 (est.) 19,000

SPARTANBURG COUNTY. J. W. Martin, Clk. of Board.

For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

SUMTER. C. M. Hurst, Clerk and Treasurer.

This city is in Sumter County. All bonds are taxable.

LOANS—			When Due.
City-Hall Bonds.			
6s	J-J	$20,000c	1914
Water-Works Bonds.			
4½s	J-J	$116,000c	1945
(Subject to call after 1925.)			
Sewer Bonds.			
5s	J-J	$50,000c	1949
(Subject to call after 1929.)			

Street Bonds.			
5s '11	A-O	$25,000c	Apr 1 1951
(Subject to call after Apr 1 1931.)			

BOND. DEBT Apr 1 1911 $186,000
Floating debt 1,400
Sinking fund 2,500
Total assessed val. 1910 2,665,000
(Assessment about 33% actual value)
Total tax rate (per $1,000) '10 $33.75
Population in 1910 8,109

INTEREST on city-hall bonds is payable in Charleston; on other bonds in New York City.

UNION. W. D. Arthur, Clerk and Treasurer.

This city is the county seat of Union County.

LOANS—			When Due
Sewer Bonds.			
--	semi-an	$35,000c	
Water and Light Bonds.			
--	semi-an	$40,000c	
Funding Bonds.			
4½s'06	J-J	$25,000c	July 1 1946
(Subject to call after July 1 1926.)			

INTEREST payable in New York

Improvement Bonds.			
-	semi-an	$12,000c	

BOND. DEBT Apr 13 1910 $112,000
Total assessed val. 1909 1,500,000
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) '09 $18.00
Population in 1900 5,400
Population in 1910 5,623

UNION COUNTY. J. H. Bartles, Treasurer

County seat is Union. A portion of this county has been taken to help form the new county of Cherokee, and $12,158 of the debt of the old county transferred to the new; of this, $11,457 is now outstanding.

LOANS—			When Due.
Refunding RR Bonds 1895.			
6s	J-J	$104,400c	July 1 1925
(Subject to call July 1 1915.)			
Court-House Bonds.			
4½s'11	J-J	$75,000	Jan 1 1931

BOND. DEBT Jan 1910 $104,400

Cherokee Co.'s proportion $11.487
Sinking fund assets $9,000
Total assessed val.1909 7.148,390
(Assessm't is at about ¼ actual val.)
State&Co.tax(per $1.000) '09 $20.00
Population in 1910 29.911

INTEREST on the refunding railroad bonds is payable at Blair & Co., New York; on the bonds of 1911 in New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions in the State of South Carolina which are not represented among the foregoing:

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1900.
Abbeville, Abbeville County	$97,000	------	$1,400.000	$26 00	3,766
Abbeville School District	32,100	None	e1,500,00	8.00	------
Aiken (C.), Aiken County	96,500	------	d2,184,113	a10.00	3,414
Bamberg (T.), Bamberg Co	32,000	3,000	e436,786	a12.00	1,533
Beaufort, Beaufort County	43,000	------	e623,100	a12.50	------
Belton (T), Anderson County	25,000	------	375,000	a5.00	826
Bennettsville, Marlboro Co	100,100	None	e750,000	a20.00	------
Camden (C), Kershaw County	67,500	------	e1,388,824	----	12,000
Catawba Twp., York County	60,000	------	2,330,000	a16.50	9,999
Cheraw, Chesterfield County	36,000	------	736,854	----	1,151
Chester, Chester County	125,000	14,000	1,722,543	a10.00	4,075
Chester County	75,000	None	e6,743,513	c15 50	*29,425
Clarendon County	70,000	10,000	e3,911,220	b14.75	*32,188
Clinton, Laurens County	35,000	5,000	d700,000	a10.00	1,900
Court House Twp. S. D. No. 1 (P. O. Chester)	32,500	None	e2,160,345	6.50	------
Easley (T), Pickens County	32,500	3,350	e581,000	a7.20	------
Florence School District	x70,000	------	----------	----------	------
Gaffney, Cherokee County	180,000	None	e1,308,661	a10.00	3,937
Gaffney School District	25,000	None	1,800,000	a8.00	------
Gills Creek (Twp.), Lan. Co	75,000	------	d1,703,000	----	5,350
Greenwood Sch. Dist. No. 18	39,500	------	e2,281,667	9.00	------
Hartsville, Darlington County	41,000	276	517,719	----	------
Hartsville Sch. Dist. No. 32	25,000	None	800,000	6.00	------
Horry County	40,000	10,000	e2,990,941	c15.75	*26,995
Lancaster (T.), Lancaster Co	30,000	6,000	e603,205	a10.00	1,477
Lancaster County	50,000	------	e3,420,000	c20.00	*26,650
Laurens (C), Laurens County	100,000	------	1,500,000	a12.00	4,029
Laurens County	185,000	------	e6,920,016	c16.75	*41,550
Laurens School District	39,000	------	----------	----------	------
Lee County	25,000	15,278	2,865,847	13.25	*25,318
Manning Sch. Dist. No. 9	50,000	------	682,000	----	------
Marion County	40,000	------	d3,218,000	----	*20,596
Marion, Marion County	40,000	3,750	780,000	10.00	1,831
Marlboro Graded S. D. No. 10	25,000	None	e1,100,000	9.50	------
Newberry (C), Newberry Co	152,000	------	2,346,547	a10.25	*5,028
Newberry Twp., Newberry Co	50,000	------	----------	----	6,830
Oconee County	45,000	------	4,262,650	13.75	*27 337
Seneca (C), Oconee County	25,000	None	d388,980	a10.00	920
Sumter County	40,000	6,000	e7,487,817	----	*38,472
Sumter School District No. 17	186,500	1,400	e2,665,000	8.00	------
Winyah Indigo School District (P. O. Georgetown)	35,000	None	2,188,205	6.25	------
York Twp., York County	56,000	------	1,284,000	a18.50	6,400

(C) City (T) Town. (Twp.) Township. *a* Total tax. *b* County tax. *c* State and County tax. *d* 1909 values. *e* 1910 values. *x* This covers merely a recent issue of bonds; we are not informed as to what is bond. debt. * 1910 population figures.

State of Georgia.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State, Jan. 2 1788--One of Original Thirteen
Total area of State (square miles)----------59,475
State Capital----------Atlanta
Governor (term expires July 1 1911)------Joseph M. Brown
Secretary of State (term expires July 1 1911)----Philip Cook
Attorney-General (term expires July 1 1911).....H. A. Hall
Treasurer (term expires July 1 1911)-------J. Pope Brown
Comptroller (term expires July 1 1911)-----Wm. A. Wright

LEGISLATURE, under Act of 1902, meets annually on Fourth Wednesday in June.

HISTORY OF DEBT.—The details of Georgia's early history in debt-making will be found in the "State and City" Supplement for April 1893, pages 165 and 166.

LOANS—	When Due.		
Redemption Bonds.			
4½s '92	J-J	$207,000c	Jan 1 1922
4s '96	J-J	230,000c	July 1 1926
Refunding Bonds——			
4½s'85 J-J		$3,392,000c&r	July 1 '15
4½s'88 J-J		500,000c&r	Jan '12-'16
3½s'90 J-J		1,800,000c&r	Jan'17-34
		33,000c&r	Jan 1 '35
Refunding Bonds—(Con.)—			
3½s 95 M-N		$287,000c	May 1 '15-'95
State University Bonds.			
7s '81	J-J	$282,500c	1932 to 1946
3½s 98 J-J		2,000c	Jan 1958
		7,000c	Jan 1959
Past-due bonds			3,500

State University 7% bonds fall due as follows: $3,000 July 1932; $61,000 April 1933; $1,000 May 1933; $96,000 April 1934; $86,000 June 1935; $6,000 July 1935; $1,000 January 1935; $1,000 April 1936; $15,000 February 1939; $3,000 October 1940; $2,500 July 1942 and $7,000 in July 1946.

INTEREST on the university bonds is payable at the State Treasury in Atlanta, and on all others at Atlanta, Ga., and at the National Park Bank, New York City.

BONDED DEBT.—The valid bonded debt of the State of Georgia Jan. 1 1911 was $6,744,000, of which $6,740,500 was interest-bearing and $3,500 was past-due and non-interest bearing. In addition to the above the State pays the University trustees 7 per cent interest annually on $90 202 of Land Scrip Fund not funded. Cash on hand Mch. 13 1911, $468,976.

ASSESSED VALUATION.—The State's assessed valuation (which is n over 50 p. c. of actual value) and tax rate have been as follows:

Years	Real Estate	Personal Property	Railroads, Etc.	Total.	Tax Per $1,000
1910	$389,393,872	$253,156,250	$123,769,367	$766,319,489	$5.00
1909	———	604,338,208	119,316,123	723,654,331	5.00
1908	———	584,199,197	121,183,228	705,382,425	5.00
1907	———	576,031,905	123,558,172	699,590,077	5.00
1906	———	535,253,338	89,212,134	624,465,472	4.80
1905	290,968,480	203,979,464	83,019,994	577,967,938	4.90
1902	247,471,213	164,626,860	55,212,573	467,310,646	5.30
1900	237,547,883	150,606,530	45,169,278	433,323,691	5.2
1890	225,054,915	152,311,869	38,462,161	415,828,945	3.96
1880	139,657,250	99,276,876	12,490,525	251,424,651	3.50
1870	———226 119 519———			226 119 519	-- -

STATE PROPERTY.—The State owns the Western & Atlantic RR., extending from Atlanta, Ga. to Chattanooga, Tenn., 138 miles, and has leased it for 29 years from December 27 1890 to the Nashville Chattanooga & St. Louis RR. Company at a rental of $420,012 per annum. It also holds 186 shares of the Georgia RR. & Bkg. Co., 440 shares of the Southern & Atlantic Telegraph Co. and $107,000 3½% securities of the N. E. RR. maturing in 1915.

CONSTITUTIONAL AMENDMENTS.—Several amendments to the State Constitution were adopted at election held Oct. 5, 1904. One of these limits State tax levy in any one year to 5 mills on the dollar, except for the purpose of repelling invasion, &c. See V. 79, p. 746. An amendment to Paragraph I of Section VII of Article VII of the Constitution was accepted by the voters on Oct. 5 1910, allowing the City of Augusta to incur a bonded debt outside the limit now prescribed, for the purpose of protection against floods. (V. 91, p. 1045.) Paragraph I as it now reads is given further below under "Counties, Cities, &c."

DEBT LIMITATION.—"The bonded debt of the State shall never be increased except to repel invasion, suppress insurrection or defend the State in time of war." (Constitution of 1877 Art. VII, Sec. 12, Par. .)

COUNTIES, CITIES, &c.—The State Constitution of 1877, Article VII, Section VII, limits the indebtedness to seven per cent of the assessed valuation. The paragraph reads as follows:

Paragraph 1. "The debt hereafter incurred by any county, municipal corporation or political division of this State, except as in this constitution provided for, shall not exceed seven per centum of the assessed value of all taxable property therein, and no such county, municipality or division shall incur any new debt, except for a temporary loan or loans to supply casual deficiencies of revenue, not to exceed one-fifth of one per centum of the assessed value of taxable property therein, without the assent of two-thirds of the qualified voters thereof, at an election for that purpose, to be held as may be prescribed by law; but any city the debt of which does not exceed seven per centum of the assessed value of the taxable property at the time of the adoption of this constitution may be authorized by law to increase, at any time, the amount of said debt three per centum upon such assessed valuation; except that the City Council of Augusta, from time to time, as necessary, for the purpose of protection against floods, may incur a bonded indebtedness upon its power-producing canal and municipal water-works, in addition to the debts hereinbefore in this paragraph allowed to be incurred, to an amount in the aggregate not exceeding fifty per centum of the combined value of such properties, the valuation of such properties to be fixed as may be prescribed by law, but said valuation not to exceed a figure five per cent on which shall represent the net revenue per annum produced by the two such properties together at the time of said valuation, and such indebtedness not to be incurred except with the assent of two-thirds of the qualified voters of such city, at an election or elections for that purpose to be held as may be now, or may be hereafter, prescribed by law for the incurring of new debts by said the City Council of Augusta."

Paragraph 2 of the same article and section is as follows: Paragraph 2. "County and city bonds, how paid. Any county, municipal corporation or political division of this State which shall incur any bonded indebtedness under the provisions of this Constitution shall, at or before the time of so doing, provide for the assessment and collection of an annual tax sufficient in amount to pay the principal and interest of said debt within thirty years from the date of the incurring of said indebtedness."

MUNICIPAL BOND ISSUES.—In December 1897 a very important law governing issues of bonds by counties, municipalities and other civil divisions in Georgia was passed. This law provides for having the Superior Court determine the validity of proposed bond issues, and judgment in the affirmative having been given the bonds thereafter can never be called in question. See "Chronicle" of Jan. 15 1898. The constitutionality of this Act was upheld by the State Spureme Court in an opinion handed down on Dec. 1 1908 regarding a suit brought to restrain the issuance of certain bonds by the City of Albany, Ga. See V. 88, p. 319. Also see editorial in "State and City Supplement" of May 29 1909.

BONDS TAX FREE.—The State Supreme Court on Aug. 9 1907 handed down a decision holding that bonds issued by any municipal corporation within the State of Georgia are not taxable by that State or any county thereof. V. 85, p. 676.

POPULATION.—The population of Georgia has been as follows:

1910	2,609,121	1860	1,057,286	1820	340,985
1900	2,216,331	1850	906,185	1810	252,433
1890	1,837,353	1840	691,392	1800	162,686
1880	1,542,180	1830	516,823	1790	82,548
1870	1,184,109				

The proportion of the colored population was 47.02% in 1880, 46.8% in 1890 and 46.7 in 1900. In number blacks were 384,613 in 1850; 465,698 in 1860; 545,142 in 1870, 725,133 in 1880 and 858,815 in 1890 and 1,034,813 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF GEORGIA.

For reports not given in alphabetical order in the following, see "Additional Statements" at end of this State.

ALBANY. N. F. Tift, Mayor; Y. C. Rust, Clerk.

This city is in Dougherty County. Inc. in 1838. On Feb. 5 1910 electors of East Albany voted in favor of annexation to this city. V. 90, p. 515.

LOANS—	When Due		
Water-Works and Sewerage—			
6s g	Jan	$28,000c	Jan 15 '12-'18
5s, g.,	J-J	12,500c	1921
Electric Light Bonds.			
5s, g.,	M-N	$25,000c	1923
High School Bonds.			
5s 06	M-N	$8,000c	May 1 '12-'19
Water and Light Bonds.			
5s g '05	J-J	$5,000	July 1 '11 '15
4s,	J-J	25,000c	July 1931
Municipal Improvement Bonds.			
5s '08	Feb	$70,000	
($5,000 payable annually on Feb. 1.)			
Refunding Bonds.			
6s,	Jan	$9,000c	Jan. 15 1921
BOND. DEBT Mch 1911			$187,500
Total assessed val. 1910			4,804,892
(Assessment about 2-3 actual value.)			
Total tax rate (per $1,000) '10			$12.00
Population in 1900			4,606
Population in 1910			8,190

INTEREST payable in N. Y. City. * Exclusive of corporation tax.

AMERICUS. Lee Allen, Chairman Finance Committee.

This city is in Sumter County. Bonds are tax-exempt.

LOANS—	When Due.		
School Bonds.			
4s '07	A-O	$35,000	May 1 1937
Building Bonds.			
5s, g,	A-O,	$24,000	Apr. 1 1920
Sewer Bonds.			
5s, g,	A-O,	$35,000	Apr. 1 1919
4½s		35,000	Sept. 15 1927
4½s'11		40,000	1941
Water Bonds.			
6s,	Jan.	$8,000	Jan. 1 1913–17
$2,000 due every 2 years.			
6s g	A-O	$11,000	Sept 1 1920
4½s'11		25,000	1941
4s '11		40,000	1941
BOND. DEBT Apr 1 1911			$148,000
Total assessed val. 1910			3,909,248
(Assessment about 60% actual value)			
Total tax rate(per $1,000) '10			$13.00
Population in 1910			8,063

INTEREST on $8,000 water bonds, $35,000 4½s and school bonds payable in N. Y. or in Americus; other bonds in Hambleton & Co., Balto., Md.

ATHENS. W. L. Wood, City Clerk and Treasurer.

Athens is the county seat of Clark County, Incorporated 1872. On January 1 1911 the corporation owned property valued at $716,309.

LOANS—	When Due.		
City Hall Bonds			
4s '03	M-S	$50,000	Sept. 1 1933
Water Bonds.			
5s '92	M-N	$11,000	Nov 1 '11-'21
		96,000	Nov 1 1922
4½s g'08	J-J	35,000	July 1 1938
Street Improvement Bonds.			
4s '99	J-J	$54,000	July 1 '11-'28
		13,000	July 1 1929
Past-Due Bonds.			
8s '73		$15,000	
(Carried by local party at 5%.)			
School Bonds.			
5s '86	J-J	$20,000	July 1 1916
Sewer Bonds.			
5s '91	J-J	$25,000	July 1 1921
4s '00	J-J	20,000	July 1 '11-'30
4½s g'08	J-J	40,000	July 1 1938
Educational Bonds.			
5s '08	J-J	$75,000c	Feb 15 1938
BOND. DEBT Jan 1 1911			$454,000
Total assessed val. 1910			8,970,889
(Assessment about ¾ actual value.)			
Total tax rate(per $1,000) '10			$12.50
Population in 1910			14,915

INTEREST on water bonds and sewer bonds of 1908 is payable in N. Y. and Athens; all other bonds in Athens. All coupons are receivable for city taxes.

ATLANTA. J. H. Goldsmith, Comptroller.

Atlanta is the county seat of Fulton County. Incorporated in 1847.

LOANS—	When Due		
Auditorium Armory Bonds.			
5s '07	A-O	$75,000	Apr 1 '12-'14
Town of Edgewood Bonds.			
5s '07	M-S	$12,500	Mch 1 1937
5s '07	A-O	12,500	Oct 1 1934
Redemption.			
5s '81	J-J	$68,500	July 1 1911
5s '85	J-J	52,000	Sept 1 1915
4½s'86	J-J	116,000	July 1 1916
4½s'87	J-J	22,000	Jan 1 1917
4½s'88	J-J	21,500	Jan 1 1918
4½s'89	J-J	25,000	Jan 1 1919
4½sg'92	J-J	289,000	Jan 1 1922
4½sg'95	J-J	46,000	Dec 31 1924
4s '90	J-J	124,000	Jan 1 1920
4s '91	J-J	36,000	Jan 1 1921
4s g '93	J-J	36,000	Jan 1 1923
4s g '96	J-J	46,000	Jan 1 1926
4s g '97	J-J	74,000	Jan 1 1927
4s g '99	J-J	275,000	Dec 31 1928
4s g '03	J-J	399,000	Dec 31 1933
3½sg'02	J-J	418,000	Dec 31 1931
Capitol.			
6s '84	J-J	$55,500	Jan 1 1914
Sewer Bonds.			
3½sg'03	J-J	$250,000c	July 1 1933
4½s		90,000	
4½s'10	J-J	*225,000c	Jan 1 '36-'40
Water Bonds.			
4½sg'92	J-J	$500,000	Jan 1 1922
4s g '93	J-J	182,000	May 31 1923
3½sg'01	J-J	200,000	July 1 1931
3½sg'03	J-J	150,000	July 1 1933
4s '07	J-J	350,000	July 1 1937
4½s		60,000	
4½s'10	J-J	*300,000c	Jan 1 '26-'35
4½s'10	J-J	*150,000c	Jan 1 '36-'40
Piedmont Park Bonds.			
5s '01	J-D	$60,000	June 15 1911
(Subject to call 1906.)			
***Hospital Bonds.**			
4½s'10	J-J	$100,000c	Jan 1 1940
***School Bonds.**			
4½s		$50,000	
4½s'10	J-J	200,000c	Jan 1 '26-'35
4½s'10	J-J	100,000c	Jan 1 '36-'40
***Crematory Bonds.**			
4½s'10	J-J	$50,000c	Jan 1 1940

* Exempt from State, city and county taxation.

INTEREST is payable in Atlanta and at Nat. Park Bank, N. Y. All issues carry tax-receivable coupons, except $1,579,500, which are registered.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Jan. 1 1911.	Jan. 1 1910.	Jan. 1 1909.	Jan. 1 1908.
Total bonded debt	$5,245,500	$3,995,500	$3,845,500	$3,845,500
Water debt (included)	1,892,000	1,382,000	1,382,000	1,382,000

On Jan. 1 1911 the floating debt aggregated $100,948.68 and the sinking fund amounted on the same date to $974,000.

DEBT LIMITATION.—The State Constitution forbids increase of city's debt beyond 7 p. c. of real and personal value. The borrowing ability within the constitutional limit Jan. 1911 was $2,366,442.

ASSESSED VALUATION.—The city's assessed valuation (about 60% actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	City Tax per $1,000.
1910	$88,138,854	$32,341,644	$120,480,498	$12.50
1909	75,940,983	31,868,830	107,809,813	12.50
1908	68,589,387	28,779,442	97,368,829	12.50
1906	57,906,138	17,755,884	75,662,022	11.25
1900	41,456,943	13,023,345	54,480,288	12.50
1891	34 502,618	14,205,332	48,707,950	15.00
1888	25,590,681	9,003,517	34 594,198	15.00

The total tax rate (per $1,000) for 1910 was $22 50, being made up of the State and county tax, $10.00, and city tax proper, $12.50.

POPULATION in 1910 (Census), 154,839; in 1900 (census) it was 89.872 in 1890 it was 65,533; in 1880 it was 37,409

AUGUSTA. Wm. L. Martin, Clerk of Council.

Augusta is the county seat of Richmond County. Incorporated as a city Jan. 31 1798.

LOANS—	When Due.		
Refunding Bonds.			
4½s '94	M-N	$104,000c	May 1 1924
4½s '95	A-O	88,000c	Apr 1 1925
4½s '96	A-O	56,000c	Apr 1 1926
4s '97	A-O	62,000c	Apr 1 1927
3½s '98	M-S	100,000c	Mch 1 1928
3½s '99	J-D	48,000c	June 1 1929
3½s '99	M-N	66,000c	Nov 1 1929
3½s '00	A-O	82,000c	Apr 1 1930
4s '01	M-N	65,000c	Nov 1 1930
4s '01	J-D	23,000c	Dec 1 1931
4s '02	J-J	85,000c	Jan 1 1932
4s '03	J-J	56,000c	Jan 1 1933
4s '04	J-J	106,000c	Jan 1 1934
4s '05	J-D	145,000c	Dec 1 1935
4s '06	F-A	35,000c	Feb 1 1936
Bonds Lettered Fl.			
6s '83	M-N	$200,000c	Nov 1 1913
Bonds Lettered D.			
6s '85	F-A	$45,000c	Feb 1 1915
Bonds Lettered RB.			
5s '89	F-A	$25,000c	Feb 1 1919
Bonds Lettered CB.			
5s '91	M-N	$105,000c	May 1 1921
Bonds Lettered EE.			
4½s '86	A-O	$24 500c	Oct 1 1916
Bonds Lettered RB.			
4½s '92	J-D	$115,000c	Dec 1 1922
Bonds Lettered.			
4s '93	M-S	$98,000c	Mch 1 1923
Bonds Past Due, not yet presented for payment.			
s		$4 100	
BOND. DEBT May 1910			$1,737,600
Assessed valuation, real			16,193,005
Assessed valuation, pers'l			8,922,431
Total valuation 1909			*25,115,436
City tax rate (per $1,000) '09			$12.50
Total tax rate (per $1,000) '09			$25.60
Population in 1900			39,441
Population in 1910			41,040

*Railroad, telegraph, telephone and express companies ($2,156,298 for 1909) return city property directly to State authorities. In 1897 the assessed valuation of all real estate was reduced 10% and in 1899 and 1900 5% was deducted.

INTEREST is payable in Augusta, and all coupons are tax-receivable.

DEBT LIMITATION.—The constitution of the State of Georgia adopted in 1877, limits municipal indebtedness in this State to 7% on the amount of taxable property. Augusta's debt at that time was in excess of that limitation. On Oct. 5 1910 an amendment to Paragraph I, Section VII, of Article VII of the constittuion was favorably voted, allowing this city to incur a bonded debt outside of the limit now prescribed, for the purpose of protection against floods. V. 91, p. 1045. No obligation of this city has ever been repudiated or scaled.

CITY PROPERTY.—The city owns its water works and a canal which furnishes water and pumping power for the former, besides supplying power for numerous industrial plants. These two municipal properties are valued at $3,245,000. The city also owns other good real estate within the city limits valued at $300,000. The net annual income from water rents (canal and water works) was reported in 1909 as $97,647 57, and it increases yearly from new industries and new extensions of water mains. This income more than meets the interest on the bonded debt.

BRUNSWICK. N. D Russell, City Clerk.

County seat of Glynn County. Incorporated Feb. 22 1856.

LOANS—	When Due.
Sewer Bonds.	
5s J-J $300,000c	Jan 1 1921
BOND. DEBT Mch 1911	$300,000
Floating debt and notes	46,496
TOTAL DEBT Mch 1911	346,496
Assessed valuation 1910	8,650,000

(Assessment at about 85% act. val.)
City tax (per $1,000) 1910 $13.00
Population in 1900 9,081
Population in 1910 10,231

INTEREST payable in Brunswick and New York.

CARROLLTON. Emmett Smith, Clerk.

For detailed statement of debt see State and City Supplement for Nov. 26 1910.

CLARKE COUNTY. Tate Wright, Clerk.

County seat is Athens.

LOANS—	When Due.
Road Improvement Bonds.	
4s g '04 J-J $6,000c	July 1 '11-'14
4s g '04 J-J $60,000c	July 1 '15-'29
4s g '04 J-J $25,000c	July 1 '30-'34
Court-House Bonds.	
5s s-a $23,000	

BOND. DEBT May 18 1911 $114,000
Value of Co. property 1911 268,181
Assessed valuation 1908 9,598,030
(Assessment about 4-5 actual value.)
State&Co.tax(per $1,000) '10 $5.00
Population in 1910 23,273
INT. payable in Athens or N. Y.

COLUMBUS. M. M. Moore, City Clerk.

County seat of Muscogee Co. Incorporated 1828. The U. S. Supreme Court on Dec. 12 1910 rendered a decision upholding this city in its efforts to construct a municipal plant (V. 91, p. 1657), but no bonds for this purpose have up to this date (May 1911) been issued.

LOANS—	When Due.
Redemption Bonds	
4½s 97 J-J $55,000c	Jan 1 1927
4½s 98 J-J 50,000c	Jan 1 1928
4s g '05 J-J 44,500c	Jan 1 1935
3½g 01 J-J 49,000c	Jan 1 1931
4½g '09 J-J 250,000c	Jan 1 1939
Bridge Bonds.	
4s g '02 J-J $4,000c	Jan 1912
4½sg'10 J-J*100,000c	July 1 1940

City Improvement Bonds.
4s g '04 A-O $28,000c Oct 1 '11-'24
BOND. DEBT Mch 18 '11 $580,500
Assessed valuation, real 11,936,470
Assessed val., pers'l (est) 7,000,000
Total assessed val. '11(est) 18,936,470
(Assessment about 80% actual value)
Total tax rate (per $1,000) '10 $21.00
Population in 1900 17,614
Population in 1910 20,554

INTEREST payable at office of City Treasurer. Bonds carry tax-receivable coupons. * Exempt from State and City taxes.

CORDELE. G. S. Harris, Clerk and Treasurer.

This city is in Crisp County. Incorporated 1888.

LOANS—	When Due.
School Bonds.	
-- ---- $5,000	Jan 1916
-- ---- 10,000	Aug 1 1933
5s '10 M-N 10,000c	Nov 5 1940
Improvement Bonds.	
-- ---- $7,000	Jan 1922
-- ---- 10,000	Aug 1 1932

INTEREST is payable at the Hanover National Bank, New York City.

Sewer and Water-Works Bonds.
-s ---- $8,000 1911
5s '07 J-J 45,000c Nov 1 '30-'38
BOND. DEBT Feb 1 1911 $95,000
Floating debt 20,000
Sinking fund 8,000
Assessed valuation 1910 2,417,760
(Assessment about 3-5 actual value.)
Total tax (per $1,000) 1910 $28.33+
Population in 1910 5,883

DECATUR. M. N. Driggars, Clerk of Council.

This town is in De Kalb County.

LOANS—	When Due.
School Bonds.	
5s '09 J-J $15,000c	Jan 1 1939
Sewer Bonds.	
5s A-O $5,000c	1936
Water Bonds.	
5s A-O $39,000c	1939
5s J-J 15,000c	1939

BOND. DEBT Mch 1 1911. $74,000
Sinking fund 8,000
Total assessed val. 1911 1,600,000
(Assessment about ¾ actual value.)
Total tax rate (per M) 1910 $11.50
Population in 1900 1,418
Population in 1910 2,465
INT. payable in N. Y. City.

DODGE COUNTY. Oscar J. Franklin, Cl'k Commissioners Roads and Revenues.

Eastman is the county seat

LOANS—	When Due.
Court House and Road Bonds.	
5s '06 M-S $15,000c	Sept 1 '17-'21
5s '06 M-S $20,000c	Sept 1 '22-'26
5s '06 M-S $25,000c	Sept 1 '27-'31
5s '06 M-S $40,000c	Sept 1 '32-'36
BOND. DEBT Mch 18 '11	$100,000

Assessed valuation 1911 $4,060,000
(Assessment about 1-3 actual value.)
State&Co.tax(per $1,000) '10 $14.00
Population in 1900 13,975
Population in 1910 20,127
INTEREST payable at the Columbia Tr. Co. New York.

DUBLIN. A. P. Hilton, Clerk of Council.

This city is in Laurens County. New charter July 1910.

LOANS—	When Due.
Paving Bonds	
5s g '08 M-N $25,000c	May 1 1937
Improvement Bonds	
5s g '08 M-N $25,000c	May 1 1937
School Bonds	
5s g '08 M-N $12,000c	May 1 1937
Park Bonds	
5s g '08 M-N $3,000c	May 1 1937

Water, Light and Street Bonds.
5s g '10 M-N $30,000c 1939
TOTAL DEBT May 1 '11 $202,000
Assessed valuation 1911 3,600,000
(Assessment about 2-3 actual val.)
Total tax rate(per $1,000) '10 $10.00
Population in 1910 5,795

INTEREST on bonds of 1908 is payable at Nat. Park Bank, N. Y.; on the water, light and street bonds at the Hanover Nat. Bank, N. Y. City.

FAIRBURN.

This place is in Campbell County.

LOANS—	When Due.
Water and Light Bonds.	
5s '11 --- $30,000	1912-1941

TOTAL BONDED DEBT.. (?)

FITZGERALD. E. L. Hanger, Clerk.

This city is in Ben Hill County. Incorporated Dec. 2 1896.

LOANS—	When Due.
City-Hall and Funding Bonds.	
5s '02 ---- $18,000c	1932
Sewer Bonds.	
5s g '08 M-S $75,000c	Sept 15 1938
Water and Light Bonds.	
6s '98 ---- $33,000c	1928
5s g '08 M-S 25,000c	Sept 15 1938
School Bonds.	
5s g '08 M S $30,000c	Sept 15 1938

BOND. DEBT Sept 1910.. $181,000
Floating debt 8,500
Sinking fund 9,021
Assessed valuation 1910 3,271,927
(Assessment about ¾ actual value.)
City tax rate (per $1,000) '10 $14.00
Population in 1900 1,817
Population in 1910 (Census) 5,795
INTEREST on bonds of 1908 is payable at City Treasurer's office.

GAINESVILLE. Jas. H. White, Clerk.

County seat of Hall County. Inc. 1870. Bonds exempt from city tax.

LOANS—	When Due.
Refunding RR Bonds	
4½s J-J $30,000c	July 1 1930
4½s J-J 20,000c	July 1 1931
Improvement Bonds.	
4s J-J $30,000c	July 1 1932
Water and Light Bonds.	
6s J J $40,000c	July 1 1920

INTEREST is payable in New York.

School Bonds
4s J-J $20,000
Water, Light, Sewer & School Bds.
4½g'10 J-J $100,000c July 1 1940
BOND. DEBT Sept 1910.. $140,000
Assessed valuation 1910 4,034,000
(Assessment about ¾ actual value.)
Total rate (per $1,000) 1909 $12.50
Population in 1910 5,925

GLYNN COUNTY. H. F. du Bignor, Clerk Superior Court.

Brunswick is the county seat.

LOANS—	When Due.
Court House and Jail Bonds.	
5s g '08 J-J $50,000	Jan 1 '12-'16
5s g '08 J-J 15,000	Jan 1 1917
BOND. DEBT Nov 1 '10	$136,000

Floating debt $9,100
Cash on hand 27,000
Assessed valuation 1910 5,327,703
State & Co. tax (per M.) 1909 $12.55
Population in 1910 15,720

GRIFFIN. J. W. Gresham, Mayor; Thos. Nall, Clk. & Treas.

Situated in Spalding County. Incorporated Dec. 1843. Bonds are exempt from all taxation.

LOANS—	When Due.
Electric-Light Bonds	
6s g Jan $5,000c	Jan 1 '12-'16
Light, Water & Sewer Bonds.	
5s '04 J-J $100,000c	1912-1930
Water Bonds.	
6s F-A $24,000c	Feb 1 '12-'23
Street Bonds.	
4½s g'09 J-D $6,000c	June 1 '25-'30
4½s g'09 J-D $16,000c	June '31-'38
4½s g'09 J-D $3,000c	June 1 1939
City Hall Bonds.	
4½s g'09 J-D $6,000c	June 1 '25-'30
4½s g'09 J-D $6,000c	June 1 '31-'33
4½s g'09 J-D $18,000c	June 1 '34-'39

School Bonds.
4½s g'09 J-D $6,000c June 1 '25-'30
4½s g'09 J-D $6,000c June 1 '31-'33
4½s g'09 J-D $18,000c June 1 '34-'39
BOND. DEBT Mch 27 1911 $214,000
Water debt (included) 26,000
No floating debt.
Total assessed val. 1910 3,659,365
(Assessment 4-5 actual value.)
Total tax (per $1,000) 1910 $26.00
Population in 1900 6,857
Population in 1910 7,478
INT. on electric-light and water bonds payable in Griffin and at Harris, Forbes & Co., N. Y.; other bonds at U. S. Mtge. & Tr. Co., N. Y.

KIRKWOOD. E. M. Willingham, Mayor. P. O. 540-542 Whitehall Street, Atlanta.

This place is in De Kalb County.

LOANS—	When Due.
Sewer Bonds.	
5s g '11 J-J $20,000c	Jan 1 '20-'39
5s g '11 J-J 4,000c	Jan 1 '40-'41

INTEREST is payable in Atlanta.

Water-Works Bonds.
5s g '11 J-J $16,000c Jan 1 '16-'31
5s g '11 J-J 20,000c Jan 1 '32-'41
TOTAL BONDED DEBT.. (?)

LA GRANGE. T. J. Haywell, Clerk and Treasurer.

This city is in Troup County. Incorporated in 1827. All bonds are tax-exempt.

LOANS—	When Due.
School Bonds.	
4s&4½s --- $23,000c	
Electric Light Bonds.	
4s --- $25,000c	Jan 1 '16-'20
Floating Debt Bonds.	
4s --- $10,000c	Jan 1 '13-'14
Paving Bonds.	
4½s --- $25,000c	Jan 1 '21-'25

Fire Department Bonds.
4s ---- $5,000c Jan 1 1915
BOND. DEBT Mch ...1911 $88,000
Floating debt 10,000
Assessed valuation 1910 4,600,146
(Assessment about 90% actual value)
Total tax rate (per $1,000) '10 $19.50
Population in 1900 4,274
Population in 1910 5,780
INTEREST is payable in New York and at the City Treasurer's office.

MACON. Jno. T. Moore, Mayor; A. R. Tinsley, Treasurer.

Macon is the county seat of Bibb County. Incorporated, 1824. In 1878 the interest on some of the city's bonds was passed and in 1880 the entire debt was funded into 6s. Since that date interest has been promptly paid. City has offered to purchase Macon Gas Light & Water Co. V. 91, p. 816. All bonds are exempt from city taxes.

LOANS—	When Due.
Paving Bonds.	
4½s g Q-J $130,000c	Oct 1 1926
4s g '10 J-J 18,000c	July 1 '11-'19
4s g '10 J-J 30,000c	July 1 '20-'29
4s g '10 J-J 20,000c	July 1 '30-'34
4s g '10 J-J 30,000c	July 1 '35-'39
Sewer Bonds.	
5s g Q-J $130,000c	July 1 1923
4s g '10 J-J 18,000c	July 1 '11-'19
4s g '10 J-J 30,000c	July 1 '20-'29
4s g '10 J-J 20,000c	July 1 '30-'34
4s g '10 J-J 30,000c	July 1 '35-'39
Deficiency Bonds.*	
4½s g Q-J $40,000c	Oct 1 1926

Sewer & Town Hall Bonds.
4s '04 quar. $36,000c Jan 1 '12-'29
4s '04 quar. 15,000c Jan 1 '30-'34
Market House Bonds.
5s Q-J $16,000c Jan 1 1917
BOND. DEBT Mch 1911 $563,000
Sinking fund 35,800
Assessed valuation, real 15,270,879
Assessed val., personal 9,300,000
Total valuation 1911 24,570,879
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910 $26.50
Value of city property 683,500
Population in 1900 23,272
Population in 1910 (Census) 40,665
INTEREST is payable in Macon and coupons are tax-receivable.

MARIETTA. E. H. Clay, Mayor.

This city is in Cobb County.

LOANS—	When Due.
Water-Works Bonds.	
5s g '09 F-A $80,000c	Feb 1 1939
Sewer Bonds.	
5s g '09 F-A $30,000c	Feb 1 1939
BOND. DEBT Mch 1911	$124,000

Assessed valuation 1910 $3,700,000
Tax rate (per $1,000) 1910 $9.50
Population in 1900 4,446
INT. payable in Marietta or at First Nat. Bank, New York.

MONROE. Jackson Arnold, City Clerk

This city is in Walton County.

LOANS—	When Due.
Water Works Bonds.	
5s '05 Dec 1 $15,000c	Dec 1 1925
5s '05 Dec 1 15,000c	Dec 1 1935
Sewer Bonds.	
5s '08 Jan $15,000c	Jan 1 1928
5s '08 Jan 15,000c	Jan 1 1938
Electric Light Bonds.	
5s '05 June $7,500c	June 1 1925
5s '05 June 7,500c	June 1 1935

School Bonds.
6s --- $5,000c Oct 1 1920
6s --- 5,000c Oct 1 1930
BOND. DEBT May 11 '11 $85,000
Sinking fund 10,150
Assessed valuation 1910 1,410,365
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910 $11.00
Population in 1900 1,846
Population in 1910 3,029
INTEREST on water-works and electric-light bonds is payable at U. S. Mtg. & Tr. Co. in N. Y. City, on school bonds at Baltimore Trust Co., Balt., Md., and on sewer bonds at City Treasurer's office.

NEWNAN. E. D. Fouse, Clerk.

This city is in Coweta County. Incorporated 1825.

LOANS—	When Due.
Water Bonds.	
6s g J-J $5,000	Jan 1 1913
6s g J-J 5,000	Jan 1 1915
6s g J-J 5,000	Jan 1 1917
6s g J-J 6,000	Jan 1 1919
6s g J-J 6,000	Jan 1 1921
6s g J-J 8,000	Jan 1 1923
Water, Sewer and Light Bonds.	
4½s'07 J-J $15,000c	July 1 '34-'36
4½s'07 J-J 10,000c	July 1 1937
Sewer Bonds.	
4s J-J $4,000c	1923-1924
4s J-J 12,000c	1925-1928
4s J-J 4,000c	1929

Electric Light Bonds.
5s g '04 J-J $2,000c Jan 1 1921
5s g '04 J-J 2,000c Jan 1 1925
5s g '04 J-J 1,000c Jan 1 1927
5s g '04 J-J 12,000c Jan 1 '29-'34
5s g '04 J-J 3,000c Jan 1 1935
School Bonds.
5s '09 J-J $16,000 July 1 '12-'26
($2,000 in every even year.)
BOND. DEBT Feb 15 '11 $116,000
Assessed valuation 1910 3,351,364
(Assessment on real estate ¾ actual value, on personal property ⅓.)
Total tax (per $1,000) 1910 $10.00
Population in 1900 3,654
Population in 1909 5,548
INTEREST on water, school and light bonds is payable at Fourth Nat. Bank, N. Y. City, and at Treasurer's office; on the sewer bonds at the Fourth Nat. Bank, New York City, and on the water, sewer and light bonds at the Chase National Bank, New York City, and Tresaurer's office. All bonds are exempt from city tax.

ROME. J. W. Hancock, Mayor; J. R. Cantrell, Clerk.

Rome is the county seat of Floyd County. Last charter Sept. 1900. All bonds are exempt from city tax.

LOANS—	When Due.
Funding Bonds.	
5s J-J $25,000c	Jan 1912
Improvement Bonds.	
5s '08 J-J $35,000c	Jan 1 '12-'18
4½s'08 J-J 50,000c	1918-1928
4s '08 J-J 50,000c	1928-1938
4s '11 A-O 203,000c	

Refunding Bonds.
4½s J J $163,000c July 1 1926
GEN. DEBT May 11 1911 $322,000
Sinking fund 6,000
Total assessed val. 1910 9,600,000
(Assessment about ¾ actual value.)
Total tax rate (per $1,000) '11 $12.50
Population in 1900 7,291
Population in 1910 (Census) 12,099

INTEREST is payable in New York and Rome, and the coupons are tax-receivable. Interest has been promptly paid since 1876, when the city made an adjustment of her debt.

WATER WORKS owned by the city are valued at $200,000; the earnings yield a surplus of $10,000 per annum over expenses.

SANDERSVILLE. J. M. Armstrong, Clerk.

This city is in Washington County. Incorporated 1784.

LOANS—	When Due.
Water, Light and Sewer Bonds.	
5s '07 J-J $6,000r	Jan 1 1912
5s '07 J-J 6,000r	Jan 1 1917
5s '07 J-J 6,000r	Jan 1 1922
5s '07 J-J 6,000r	Jan 1 1927
5s '07 J-J 6,000r	Jan 1 1932

School Bonds.
6s J-J $12,000r Jan 1 1927
Water and Light Bonds.
5s A-O $31,000r April 1 1933
BOND. DEBT Mch 1911 $73,000
Assessed valuation 1910 1,354,312
Total tax rate(per $1,000) '10 $15.00
Population in 1900 2,023
Population in 1907 (est.) 4,000
INTEREST on bonds of 1907 is payable at Fourth Nat. Bank, N. Y.

SAVANNAH. G. B. Pritchard, Assistant Treasurer.

Savannah is the county seat of Chatham County. Incorporated 1789. Prior to the year 1879 the city's bonds were all 7s, but, through a compromise, all were exchanged for new 5s bearing 5% tax-receivable coupons, except that 3,300 have never turned up. All of the bonds of 1879 except $1,400 have been redeemed and canceled. All bonds are exempt from city taxes.

LOANS— *When Due.*

Redemption Bonds.
5s '83 Q-J $222,150c__July 1 1913

Refunding Bonds.
4½s g '09 F-A $2,458,000_Feb1 1959

BOND. DEBT Jan 1 1911 $2,680,150

Assessed valuation, real_$35,501,860
Assessed val., personal___13,188,015
Total valuation 1910_____48,689,875
(Assessment at about ¾ actual value)
Total tax rate (per $1,000)'10*$26.40
Population in 1900_____54,244
Population in 1910 (Census)__65,064

*The above tax is the gross rate; 10% rebate is allowed on city taxes if paid within a certain time.

INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax receivable.

WATER-WORKS.—The water-works owned by the city were built in 1853-54, and subsequently improved at a total cost of $1,000,000.

SPALDING COUNTY.

Griffin is the county seat.

LOANS— *When Due.*

Court-House Bonds.
5s g '10 J-D $80,000c_Dec 1916-'35

TOTAL BOND. DEBT____ (?)
Population in 1910_____19,741

SYLVANIA.

This place is in Screven County.

LOANS— *When Due.*

Water, Sewer and Light Bonds.
5s '10 J-J $40,000_1920, '30 & '40

TOTAL BOND. DEBT____ (?)

THOMASVILLE. Jno. W. H. Mitchell, Treasurer.

This city is in Thomas County.

LOANS— *When Due.*

Sewerage.
4½s'06 J-J $18,000c___July 2 1935
(Subject to call $2,000 yearly after July 2 1923.)

Water and Sewer Bonds.
5s '87 J-J $15,000_____1917
6s '97 J-J 35,000_____1927

Paving Bonds.
4½s'07 J-J $30,000__Jan 1 '27-'36

INTEREST on paving bonds is payable at Importers' & Traders' Nat. Bank, N. Y. City; on other bonds in New York or Thomasville.

BOND. DEBT Sept 19 1910 $98,000
Floating debt_____ 24,000
Sinking fund_____ 14,000
Total assessed val. 1909___3,250,000
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1909__$21.20
Population in 1900_____5,322
Population in 1910_____6,727

VALDOSTA. John T. Roberts, Mayor; T. N. Holcombe, Clk.

This city is in Lowndes County. Incorporated 1860.

LOANS— *When Due.*

Improvement Bonds.
5s g '09 J-J $4,000c_July 1 '11-'14; $15,000c_July 1 '15-'24; $30,000c_July 1 '25-'39

Sanitary Sewer Bonds
5s g J-J $35,000 c_____1929
5s g J-J 25,000 c_____1930

Street Bonds.
4s '04 Aug $15,000c__Aug 15 1934

Fire Department Bonds
4s '04 Aug $5,000c__Aug 15 1934

Water-Works and City-Hall.
6s J-J $45,000c___Jan 1 1924

Public School Bonds.
5s '05 J-J $35,000c__Jan 15 1935
BOND. DEBT Feb 1 1911_ $210,000
Floating debt_____ 10,000
Sinking fund_____ 42,200
Assessed valuation 1910___4,360,405
(Assessment about 3 5 actual value.)
City tax rate (per$1,000)'10__$10.00
Population in 1900_____5,613
Population in 1910_____7,650

INTEREST payable in New York or Valdosta.

WAYCROSS. J. W. Strickland, Clerk.

This city is the county seat of Ware County.

LOANS— *When Due.*

School, Street and Sewer Bonds.
5s g '06 A-O$100,000c___Oct 1 1936

Sewer Bonds.
5s J-J $50,000____Jan 1 1930

Water Bonds.
6s g J-J $30,000_____1920

Academy Bonds.
6s g J-J $25,000_____1924

Paving, Water and Sewer Bonds.
6s '07 J-J $70,000_____1937
BOND. DEBT May 13 1910 $275,000
Total assessed val. 1909___3,678,469
(Assessment about ¾ actual value.)
Total tax rate(per $1,000) '09_$12.40
Population in 1900_____5,919
Population in 1910_____14,485

INTEREST payable in New York

WAYNESBORO. J. H. Blount, Collector.

For detailed statement of debt see State and City Supplement for Nov. 26 1910.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Georgia which are not represented among the foregoing.

	Bonded debt.	*Floating debt.*	*Assessed valuation.*	*Tax per $1,000.*	*Pop'n. 1900.*
Adel, Berrien County	$35,000	------	*f*$723,000	----	------
Appling County	50,000	None	*f*3,425,361	*c*$12.00	$12,318
Ashburn (C.), Turner County	55,000	$2,000	988,506	21.50	------
Bainbridge, Decatur County	72,000	None	*f*3,600,000	*a*6.00	2,641
Baker County	30,000	2,000	1,000,000	*c*25.00	$7,973
Barnesville (C.), Pike County	48,000	------	1,090,000	10.00	4,917
Ben Hill County	75,000	None	*f*3,600,000	*e*16.00	$11,863
Blue Ridge, Fannin County	30,000	None	*f*389,000	*a*10.00	1,148
Cairo, Grady County	45,000	5,000	*f*677,242	7.00	------
Cartersville (C), Barton Co.	79,000	------	*e*2,412,042	*a*12.50	3,135
Cedartown (C), Polk County	82,500	------	1,900,000	*a*12.50	2,823
Chattooga County	55,000	------	3,184,040	*c*11.00	$13,608
College Park, Fulton County	65,000	4,100	*f*1,104,000	----	------
Commerce, Jackson County	58,965	6,410	*f*1,010,014	*a*15.00	1,454
Covington (C), Newton Co.	78,000	10,000	*f*1,400,000	*a*15.00	------
Crisp County	72,000	------	*f*3,990,535	*c*17.00	$16,423
Cuthbert (T), Randolph County	62,000	None	------	*a*24.00	2,641
Dalton (C), Whitfield Co.	57,500	8,375	*f*2,241,874	*a*11.00	$5,324
Dawson (C), Terrell County	76,500	------	*f*1,865,353	*a*12.00	2,926
Dougherty County	50,000	------	5,574,242	----	$16,035
Douglas, Coffee County	76,175	20,000	*f*1,700,000	*a*10.00	617
Douglasville, Douglas County	30,000	4,000	*f*502,151	----	------
Early County	33,500	10,000	*f*4,233,720	*c*12.50	$18,122
East Point (T), Fulton County	92,000	------	*g*1,164,110	*a*12.50	$3,846
Eatonton, Putnam County	46,500	1,925	1,050,000	*a*10.00	1,823
Edison (T), Calhoun County	33,000	------	*e*480,000	*d*2.25	------
Elbert County	25,000	None	*g*3,225,377	*c*14.00	$24,125
Elberton (C), Elbert County	144,000	------	*f*2,839,231	*a*12.00	$6,483
Forsyth, Monroe County	30,000	None	800,000	10.0C	------
Fort Gaines, Clay County	30,000	2,000	600,000	10.00	1,305
Fort Valley, Houston County	37,000	None	*f*1,100,000	*a*9.00	$2,697
Franklin County	48,000	5,000	*e*2,430,329	----	$17,895
Greenville (T), Meriwether Co.	30,000	------	453,844	----	815
Harris County	40,000	16,000	*f*1,957,675	*c*12.20	$17,886
Hawkinsville (C), Pulaski Co.	76,000	------	*f*1,550,331	*a*12.90	------
Jackson (C), Butts County	33,500	------	891,785	*a*15.00	$16,552
Jasper County	50,000	------	2,224,987	16.50	$16,552
Jefferson County	50,000	------	*f*3,678,169	*c*12.50	$21,379
Jeff Davis County	30,000	None	*f*2,100,000	*c*12.50	$6,050
Jenkins County	48,500	------	*f*2,329,000	*c*19.50	$11,520
La Fayette (C), Walker County	40,000	None	*f*700,000	*a*18.00	------
Madison County	75,000	11,000	*f*1,545,720	----	------
Madison (C.), Morgan County	75,000	17,940	*f*1,545,720	*a*10.00	1,992
Milledgeville, Baldwin Co.	48,000	15,000	1,603,000	*a*15.00	5,455
Monticello, Jasper County	32,000	None	*f*755,003	*a*10.00	1,106
Moultrie (C), Colquit County	95,000	None	*f*1,600,000	*a*14.00	3,493
Nashville (T), Berrien County	35,000	1,500	*f*700,000	*a*10.00	293
Ocilla, Irwin County	49,000	5,000	*g*800,000	*a*34.00	$2,017
Pelham (T), Mitchell County	60,000	------	*e*1,637,827	*a*17.00	------
Putnam County	30,000	None	2,405,781	8.00	$13,876
Quitman, Brooks County	64,000	10,000	*e*2,109,488	*a*10.00	2,281
Sparta, Hancock County	26,000	None	*f*1,020,000	8.00	1,150
Stephens County	46,000	None	*f*2,250,000	*c*17.50	$9,728
Summerville, Richmond Co.	67,000	19,000	*f*2,797,858	*a*12.50	3,245
Sylvester, Worth County	40,000	None	------	*a*10.00	552
Telfair County	45,000	------	2,572,976	*c*14.00	$13,288
Tifton (C), Tift County	77,000	14,000	*f*2,000,000	*a*27.50	------
Toccoa, Stephens County	61,000	6,000	*g*1,800,000	----	------
Troup County	238,000	None	*f*6,000,000	*c*12.50	$26,228
Turner County	70,000	9,000	*e*2,321,381	----	$10,075
Washington (C.), Wilkes Co.	76,000	11,000	1,745,000	*a*10.00	3,300
Wilkes County	$33,000	None	*f*$3,663,115	*c*$6.80	$23,441
Wrightsville (C), Johnson Co.	35,000	2,000	--------	----	1,127

(C) City. (T) Town. (V) Village *a* Total tax. *b* County tax. *c* State and county tax. *d* City tax. *e* 1909 values. *f* 1910 values. *g* 1911 values. § 1910 population figures.

State of Florida.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 30 1822)__March 30 1822
Admitted as a State (Act March 3 1845)_____March 3 1845
Total area of State (square miles)_____58,680
State Capital_____Tallahassee
Governor (term exp. Tu. aft. 1st Mon. Jan. 1913), Albert W. Gilchrist
Sec. of St. (term exp. Tu. aft. 1st Mon. Jan. '13) H. Clay Crawford
Treasurer (till Tuesday after 1st Mon. Jan. '13) Wm. V. Knott

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in April, and sessions are limited to 60 days.

OUTSTANDING LOANS.—The following loans were outstanding against the State of Florida on Jan. 1 1911:

LOANS— *Name and Purpose.*	*—Interest.— P.Ct.*	*Payable.*	*—Principal.— When Due.*	*Outstand.ing*
Refunding bonds of 1901	3	J-J	Jan. 1 1951	$267,700
Refunding gold bonds of 1903	3	J-J	Jan. 1 1953	333,867

INTEREST is payable in Tallahassee.

TOTAL DEBT &c.—The total bonded debt on Jan. 1 1911 was $601,567. All securities are in the form of registered manuscript bonds and carry 3% interest; they are all held in State Educational funds as investments.

ASSESSED VALUATION.—The tax valuation of real estate (including railroads and telegraphs), personal property, total valuation and State tax rate per $1,000, are given below for the years indicated:

Years.	*Real Estate, RR & Tel'gh.*	*Personal Property.*	*Total.*	*State Tax per $1 000*
1910	$144,034,907	$33,689,074	$177,723,981	$7.50
1909	133,588,981	32,174,486	165,763,467	7.50
1908	128,091,101	31,299,129	159,390,230	7.50
1907	123,627,013	30,926,065	154,553,078	7.50
1906	115,024,278	26,994,593	142,018,871	6.00
1905	107,087,978	24,348,615	131,436,593	6 00
1903	90,397,127	20,936,608	111,333,735	5.00
1901	79,706,369	17,844,822	97,551,191	5.00
1894	86,679,656	17,464,949	104,144,605	3.25
1890	75,831,345	16,152,122	91,983,467	----

The present law requires property to be assessed at "full cash value."

POPULATION OF STATE.—

1910	752,619	1880	269,493	1850	87,445
1905	614,845	1870	187,748	1840	54,477
1900	528,542	1860	140,424	1830	34,730
1890	391,422				

The proportion of the *colored* population was 47.01% in 1880, 42.58% in 1890 and 43.7% in 1900. In number *blacks* were 40,242 in 1850; 62,677 in 1860; 91,689 in 1870; 126,690 in 1880; 166,678 in 1890, and 230,730 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF FLORIDA.

DADE COUNTY. Z. T. Merritt, Clerk Circuit Court.

Miami is the county seat. A portion of this county has been taken to create a new county to be known as Palm Beach County, the latter to assume about 50% of the debt of Dade County.

LOANS— *When Due.*

Court House, Jail & Road Bonds.
4½s A-O$131,000____Apr 1 1921
(Subject to call Apr 1 1911.)

Road & Refund. Bds. (*Tax-Exem.*)
4½s'10 A-O $150,000c__Apr 1 1940
(Subject to call after Apr 1 1922.)

School Warrants.
6s '10 J-D $75,000 June 14 '15-'30

BOND. DEBT Jan 28 '10__$131,000
Total assessed val. 1909___3,287,666
(Assessment about 1-3 actual value.)
State & Co tax (per$1,000)'09_$33.00
Population in 1900_____4,955
Population in 1910_____11,933

INTEREST on bonds of 1910 is payable in Miami.

DUVAL COUNTY. P. D. Cassidey, Clerk Circuit Court.

County seat is Jacksonville.

LOANS— *When Due.*

St. Johns River Imp't Bonds.
6s J-J $50,000____July 1 1932
(Subject to call after 1912.)
5½s M-N 225,000____Nov 1 1932
(Subject to call after 1912.)

Court House Bonds.
5s ____ $100,000_____1932
(Subject to call after 1917.)

Road Bonds
5s g '09 J-D $250,000c__Dec 1 1939

BOND. DEBT Feb 1911_ $650,000
Total assessed val. 1910__20,278,733
(Assessment about 2-5 actual value.)
State & Co tax (per$1,000)'10_$24.50
Population in 1900_____39,733
Population in 1910_____75,163

INTEREST is payable in New York and Jacksonville

GAINESVILLE. G. K. Broome, Chairman Finance Com.

This city is in Alachua County. Incorporated Jan. 15 1869.

LOANS— *When Due*

Educational Bonds.
5s '05 ___ $20,000____Sept 1 1915; 15,000____Sept 1 1925; 15,000____Sept 1 1935

General Utility Bonds.
5s '06 ____ $65,000_____

Municipal Bonds.
5s '07 ____ $8,000_____
(Subject to call any time.)

Water Bonds.
6s '91 ___ $20,000____Dec 1 1911; 20,000____Dec 1 1921

BOND. DEBT May 9 1911_ $163,000
Assessed valuation 1910___1,250,155
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1910____$25.00
Population in 1910_____6,183

INTEREST payable at City Treasurer's office.

HILLSBOROUGH COUNTY. C. M. Knott, Cl'k of Comm's.

For detailed statement of debt see "State and City" Supplement for Nov. 26 1910.

JACKSONVILLE. Wm. S. Jordan, Mayor.

This is the county seat of Duval County. Incorporated 1844

LOANS— *When Due.*

Water Works and Imp't Bonds
5s g M-N $1,368,000c_May 15 '24

Improvement Bonds
5s g '06 J-J $400,000c___Jan 1 1936

Street Bonds.
5s g '10 A-O$100,000c____Oct 1 1936

BOND. DEBT May 12 '11 $1,768,000
Total assessed val, 1910_$33,596,220
(Assessment 3-5 actual value.)
Total tax rate (per $1,000)'10_$15.00
Population in 1900_____28,429
Population in 1910 (Census)__57,699
INT. payable in Jacksonville or N.Y.

KEY WEST. Chas. J. Curry, Auditor.

County seat of Monroe County. Incorporated 1834.

LOANS— *When Due.*

Water Works Plant Bonds.
6s '05 J-J $100,000c___Jan 1 1925
(Subject to call after Jan 1 1905

Judgment Bonds.
6s '99 J'ne$148,000c___June 1 1929
(Subject to call after June 1 1919)

Refunding Bonds.
5s '05 A-O$115,000c___Oct 1 1955
(Subject to call Oct 1 1935.)
5s '02 J-J $26,500c___July 1 1917
(Subject to call after July 1 1912)

Refunding Warrants
8s '08 M-S $34,600c___Mch 1 1918
(Subject to call at any time.)

Street Bonds
5s '90 May $13,500c___May 1 1920
(Subject to call after 1900.)

GEN. B'D D'T Sept 1910__$437,600
Assessment debt_____ 11,000
Sinking fund_____ 20,000
Assessed valuation 1909___4,202,450
(Assessment about 1-3 actual value)
Total tax rate (per $1,000) '09.$18.00
Population in 1900_____17 114
Population in 1910_____19,945

INTEREST is payable in New York City. Bonds are tax-exempt.

LAKE CITY. Geo. R. Ellis, Treasurer.

This city is in Columbia County. Incorporated 1857.

Water-Works Bonds
8s '06 ___ $43,000_____1926

Street Bonds.
5s '00 ___ $7,500_____1920

LOANS— *When Due.*
General Improvement Bonds
5s g '05 Sept $135,000c ..Sept 1 1925
BOND. DEBT Sept 1910..$185,500
Floating debt..... 20,000
Total assessed val. 1910..$1,151,666
(Assessment about ⅓ actual value.)
Total tax (per $1,000) '10...$19.00
Population in 1910.....5,032
INT. pay. at First Nat. Bk., LakeCity

MANATEE COUNTY. Robert H. Roesch, Auditor.

Bradentown is the county seat.
LOANS— *When Due.*
Road Bonds
5s g '09 Nov$250,000c...Sept 1 1939
BOND. DEBT May 12 1911 $250,000
Assessed valuation 1910...2,821,813
Total tax rate(per $1,000) '10.. 34.00
Population in 1910.....9,550
INTEREST is payable at the County Clerk's office.

MIAMI. C. L. Huddleston, Auditor.

This city is in Dade County. All bonds are tax-exempt.
LOANS— *When Due.*
Improvement Bonds.
5s '06 ... $100,000...July 2 1936
GEN. BONDS Nov 1 1910..$100,000
Floating debt..... 20,986
Sinking fund..... $9,551
Assessed valuation 1910.. 1,506,184
(Assessment 3-5 actual value.)
Total tax rate (per $1,000) '10..$65.50
Population in 1910.....5,471
INTEREST payable in Miami and New York City.

PALATKA. A. T. Triay, Clerk.

This city is in Putnam County.
LOANS— *When Due.*
5s M-N $144,000c 1942
Refunding and Paving Bonds.
5s '02 M-N $50,000c 1942
(Subject to call after 1922.)
BOND. DEBT May 1910..$175,000
Notes outstanding..... $8,000
Assessed valuation 1910...1,769,695
(Assessment about 2-3 actual value.)
Tax rate (per $1,000) 1910.... 18.00
Population in 1900.....3,950
INTEREST is payable in Palatka.

PENSACOLA. Jno. G. Ward, Comptroller.

Thiscity is in Escambia County. Re-incorporated in 1895.
Prior to Nov. 1 1901 the compromise bonds of this city carried 5%
LOANS— *When Due.*
Compromise Bonds.
6s '81 M-N $240,000c..Nov 1 1911
Sewer & Drainage Bonds.
4½g'06 J-J $250,000c...Jan 1 1936
(Subject to call after Jan 1 1931.)
City Hall & Jail Bonds.
4½g'06 J-J $100,000c...Jan 1 1936
(Subject to call after Jan 1 1931.)
Water-Plant Purchase Bonds.
4½s'06 ... $250,000c .....
Paving Bonds.
4½g'06 J-J $50,000c...Jan 1 1936
(Subject to call after Jan 1 1931.)
4½g'06 J-J $100,000c...Jan 1 1936
Improvement Bonds.
4½g'11 J-J $250,000c...Jan 1 1941
BOND. DEBT Sept 1910..$990,000
Cash on hand..... 93,190
Total assessed val. 1910..15,571,087
(Assessment about 75% actual val.)
City tax rate (per $1,000) '10..$13.00
Population in 1900.....17,747
Population in 1910.....22,982
INTEREST on compromise bonds payable in Pensacola; other bonds at U. S. Mtge. & Trust Co., N. Y. Bonds are exempt from city taxes

PUTNAM COUNTY. Geo. B. Selden, Ch'man Bd. Trustees.

Palatka is the county seat.
LOANS— *When Due.*
Bridge & Court House Bonds.
5s '09 M-N $25,000c...May 7 1924
5s '09 M-N 20,000c...May 7 1931
5s '09 M-N 20,000c...May 7 1936
5s '09 M-N 40,000c...May 7 1944
5s '09 M-N 40,000c...May 7 1949
5s '09 M-N 45,000c...May 7 1954
BOND. DEBT Mch 1910.. $190,000
Assessed valuation 1909...3,006,293
State&Co.tax(per $1,000) '09..$22.00
Population in 1900.....11,641
Population in 1910.....13,096
INTEREST is payable at County Court House.

QUINCY. H. A. Love, Mayor.

This place is in Gadsden County.
LOANS— *When Due.*
5s .... $23,000.....
Water Works Bonds.
5s g '09 J-J $36,000c...July 1 1949
Electric Light Bonds.
5s g '09 J-J $9,000c...July 1 1949
Sewer Bonds.
5s g '09 J-J $25,000c...July 1 1949
School Bonds.
5s g '09 J-J $10,000c...July 1 1949
BOND. DEBT May 14 1910..$103,000
Floating debt..... 3,200
Assessed valuation 1909... 776,000
INTEREST payable in Chicago.

ST. AUGUSTINE. Eugene Masters, Mayor.

County seat of St. John's County. Incorporated 1821.
LOANS— *When Due.*
5s g M-N $75,000c May 15 1927
BOND. DEBT Mch 1911...$75,000
Judgment debt..... 20,000
Sinking fund..... 40,000
Assessed valuation 1910 ..$1,839,327
(Assessment about ¼ actual value.)
Total tax rate(per $1,000) '10..$27.50
Population in 1900..... 4,272
Population in 1910.....5,494
INTEREST is payable at the First National Bank in St. Augustine.

ST. PETERSBURG. W. F. Devine, Clerk.

This city is in Hillsboro County.
LOANS— *When Due.*
Refunding Bonds.
..s'03 .... $7,000 1933
5s g '09 J-J 10,000c....Jan 1 1939
Sewer Bonds.
6s '02 .... $5,000 1932
6s '05 .... 5,000 1935
6s '10 A-O *5,000c...Oct 1 1940
Funding Bonds.
6s '03 .... $12,300.....1933
Street Bonds.
6s '93 .... $3,000.....1913
6s '04 .... 10,000.....1934
6s '05 .... 10,000.....1935
6s g '08s-a 5,000c 1938
(Subject to call after 1928.)
6s '10 A-O *67,500c...Oct 1 1940
City-Hall and Fire-Station Bonds.
6s '05 $5,000 1935
* Exempt from taxation.
Water Bonds.
5s '93 .... $9,000.....
6s '02 .... 3,000.....1932
6s '03 .... 10,000.....1933
6s '05 .... 15,000.....1935
6s '10 A-O *20,000c...Oct 1 1940
* Fire Station Jail & Police Bds.
6s '10 A-O $7,500c...Oct 1 1940
School Bonds.
6s '02 .... $11,000.....1932
5s '10 A-O 30,000....Apr 1 1940
(Subject to call after April 1 1930.)
Pumping Station Bonds.
6s g '08 s-an $7,000c 1938
(Subject to call after 1928.)
BOND. DEBT May 1910.. $192,500
Total assessed val. 1909...2,058,004
Total tax rate (per $1,000) '09 $15.00
Population in 1900.....2,316
Population in 1910 (Census)...4,127
INTEREST on school bonds of 1910 payable at Central Trust Co., Chicago, and at City Treasurer's office; on bonds of 1908 and those of 1910 at City Treasurer's office.

SANFORD. Geo. H. Fernald, Sec'y Board of Bond Trustees

This place is in Orange County. Incorporated about 1876.
LOANS— *When Due.*
6s '07 .... $45,000c.....1917
Street Bonds
6s '10 J-J $80,000c...Jan 1 1930
School Bonds
6s '10 J-J $20,000c...Jan 1 1930
Refunding Bonds
6s '10 J-J $20,000c...Jan 1 1930
BOND. DEBT May 1 1911.. $165,000
Floating debt..... 27,000
Assessed valuation 1910...2,319,998
Total tax rate(per $1,000) '10..$12.00
INTEREST on the 1910 bonds is payable at the Nat. Park Bank, N. Y. C.

TALLAHASSEE. A. H. Williams, Clerk.

This city, the capital of the State, is in Leon County.
LOANS— *When Due.*
5s g '08 J-J $75,000.....1938
Funding Bonds.
5s '10 M-N $15,000c 1960
(Subject to call after 1920)
Water and Light Bonds.
5s '10 M-N $15,000c 1960
(Subject to call after 1920)
BOND. DEBT May 1910...$151,000
Floating debt..... 25,990
Assessed val, 1909 (est.)..1,500,000
City tax rate(per $1,000) '09..$16.00
Population in 1910.....5,018
INTEREST on the 1910 bonds is payable at the Chemical National Bank. in New York City.

TAMPA. John A. Hansbrough, Auditor

Tampa is the county seat of Hillsborough County. Inc. July 15 1887.
LOANS— *When Due.*
Street and Sewer Bonds.
5s g '05 J-J $300,000c...June 1 1955
(Subject to call June 1 1925.)
Park Bonds.
5s g '05 J-J $140,000c...June 1 1955
(Subject to call June 1 1925)
Refunding Bonds.
5s g '99 J-D $100,000c..June 1 1929
5s g '99 J-J 170,500c..July 1 1929
Municipal Improvement.
6s g '96 J-J $300,000c.. Jan 1 1921
BOND. DEBT June 1 '10 $1,010,500
Sinking fund..... 72,393
Other funds..... 67,914
NET DEBT June 1 1910.. 870,193
Total assessed val. 1910..21,907,010
(Assessment about ½ actual value.)
Tax rate (per) Old territory..$18.00
$1,000) '10. New territory.. 14.50
Population in 1900 15,839
Population in 1910 (Census)..38,524
INTEREST on municipal improvement bonds payable at Nat. Bank of Commerce, N. Y.; other bonds at the U. S. Mtge. & Trust Co. of New York.

WEST TAMPA. Hugh Brady, Mayor.

This city is in Hillsborough County.
LOANS— *When Due.*
Improvement Bonds.
5s '08 M-S$180,000....Sept 1 1933
BOND. DEBT Feb 16 1911 $300,000
Assessed valuation 1910...3,967,057
Total tax rate (per $1,000) '10..$18.00
Population in 1910.....8,258
INT. on 5s of 1908 is payable at Nat. Bank of Commerce, New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Florida which are not represented among the foregoing reports.

	Bonded Debt.	Floating Debt.	Assessed Valuation	Tax per $1,000.	Population 1900.
	$	$	$		
Bartow (C), Polk County	95,000	.....	d1,005,730	a15.00	1,950
Bradentown (C), Manatee Co	45,000	5,000	e946,447	a15.00	900
Clearwater, Hillsboro C u ty	40,000	None	e530,000	a15.00	.....
Daytona (T), Volusia County	85,000	.....	e1,407,370	a16.00	1,690
DeFuniak Sp'gs(T), WaltonCo	61,000	3,000	d425,102	a23.00	1,661
Fernandina (C), Nassau County	63,000	12,329	1,253,056	a16.00	4,959
Green Cove Springs(T), ClayCo	x45,000	.....	.....	.....	.....
Jackson County	52,000	.....	d3,500,000	c16.50	$29,821
Jefferson County	60,000	.....	e2,361,420	c19.50	$17,210
Kissimmee (C), Osceola Co	x43,000	.....	.....	.....	.....
Lakeland (C), Polk County	75,000	4,000	e825,985	a14.00	.....
Madison (T), Madison County	52,700	.....	630,000	.....	.....
Monroe County	60,000	7,000	e2,517,686	c25.25	$21,563
Ocala, Marion County	37,000	None	d1,474,360	a15.00	4,493
Orlando, Orange County	60,000	.....	e2,113,653	a14.00	$6,000
Palm Beach County	150,000	.....	d3,697,234	c29.50	$5,577
Palmetto (C), Manatee Co	25,000	None	f350,000	a16.00	.....
Pasco County	30,000	.....	1,928,670	.....	$7,502
Sarasota (T), Manatee Co	25,000	.....	e453,000	15.00	.....
West Palm Bch. S. D. No. 1	36,000	2,200	d1,800,000	3.00	.....

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* State and county tax. *d* 1909 values. *e* 1910 values. *f* 1911 values. § 1910 population figures. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt.

State of Alabama.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3 1817) *a* Aug. 15 1817
Admitted as a State (Act March 2 1819)....Nov 9 1819
Total area of State (square miles).....52,250
State Capital..... Montgomery
Governor (term expires Jan. 14 1915).....Emmet O'Neal
Secretary of State (term expires Jan. 1915)..Cyrus B. Brown
Treasurer (term expires Jan. 1915).....John Purifoy

a This is date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had "formed a Constitution and " State Government for that part of the Mississippi Territory lying west of ' the territory herein described."

LEGISLATURE.—Under the new Constitution the Legislature meets quadrennially on the second Tuesday in January or on such other day as may be prescribed by law. Session limited to 50 working days. Last regular session convened Jan. 8 1907 and adjourned Aug. 7 1907. The Legislature met in special session Nov. 7 1907 and adjourned Nov. 23 1907. This body also met in special session on July 27 1909 and adjourned Aug. 24 1909.

HISTORY OF DEBT.—For the early history of Alabama's State debt see "State and City Supplement" of April 1894, page 168. Under an Act of the State Legislature approved Feb. 18 1895, all bonds authorized to be exchanged under the Act approved Feb. 23 1876 were barred if not exchanged by July 1 1896. The amount thus barred was $185 400. By another Act also approved Feb 18 1895 and amended Feb. 16 1899, the Governor refunded the bonds issued under the Act of Feb. 23 1876 (Series A," "B." and "C") with new securities.

LOANS— *When Due.*
Sub'n Bonds Renew Class "C" 1906.
3½s J-J $966,000....Jan 1 1956
Refunding Bonds, 1906
4s J-J $7,137,000..July 1 1956
Funded Bonds to Retire 6s of 1880.
4s '90 J J $954,000....Jan 1 1920

PAR VALUE OF BONDS.—The funding 4s are for $500 and $1,000 each; the bonds of 1906 $1,000 each.

INTEREST.—Interest is payable in New York at the American Exchange National Bank and in Montgomery.

TOTAL DEBT.—Total bonded debt March 15 1911, $9,057,000.

ASSESSED VALUATION, TAX RATE, ETC.—

Year.	Valuation of Property.	General Tax Rate.	Amount of Taxes.
1910	$508,568,616.00	$2.50	$1,271,421.53
1909	484,350,190.00	2.50	1,210,875.48
1908	467,784,606.88	2.50	1,169,461.51
1907	450,288,003.00	2.50	1,126,145.00
1906	374,850,032.00	2.50	936,713.78
1905	347,225,469.00	2.50	868,151.21
1904	326,173,663.00	2.50	815,863.81
1901	288,657 737.00	5.50	2,1 ,4,930.07
1900	270,408 432.00	5.50	2,028,063.24
1895	242,537 176.00	5.50	1,335,759.80
1890	258,979,575.41	4.00	1,042,618 03
1885	172,528,933.32	6.00	1,041,897.74
1876	135,535,792.00	7 50	1,016,518.44

In addition to the above tax rate of 2½ mills for general purposes in 1909, there was levied a special-soldier tax of 1 mill and a special school tax of 3 mills.

DEBT AND TAX LIMITATIONS.—A revised Constitution was adopted at the election held Nov. 11 1901 and became effective Nov. 28, 1901. The new instrument makes radical changes in relation to debt and taxation, an outline of which was furnished in an editorial in our "State and City Supplement" of October 1901. We have only room to indicate a few of its features.

STATE DEBT.—Under Section 213 (Article XI) the State is prohibited from creating any new debt, except to repel invasion or suppress insurrection. This prohibition, however does not apply in the case of bonds to refund old issues or temporary loans to meet deficiencies, the latter, though, being limited to $300,000. Section 214 limits taxation for State purposes to sixty-five one hundredths of one per cent.

The sections relating to taxation of counties and municipalities are also given in Article XI , being numbered 215, 216 and 219. They are very lengthy and will be found in full in the editorial above referred to.

LIMIT OF INDEBTEDNESS.—The debt-incurring power of counties and municipalities in the new Constitution are contained in *Sections* 222 to 226 inclusive, forming part of Article XII.

BOND ISSUES TO BE VOTED ON.—Under Sec. 222 all bonds proposed to be issued under general laws must first be authorized by a majority vote of the qualified voters of the county, city, town, village or other political sub-division desiring to issue such securities. There are exceptions to this, however. See the Section in full in the above-mentioned editorial.

COUNTIES are limited by Section 224 to 3½ per cent of the assessed valuation of property. This limitation does not affect any debt existing at the time of the adoption of the constitution in excess of 3½ per cent, either created or authorized by existing laws to be created. Such counties already indebted in excess of 3½ per cent are permitted to incur an additional debt of 1½ per cent of the assessed valuation. Counties are allowed to fund or refund any existing indebtedness.

CITIES TOWNS, etc., having a population of less than 6,000 are limited to 5 per cent of the assessed value of property, with an additional 3 per cent for water works, gas or electric light plants or sewerage. This limitation does not affect any debt now authorized by law to be created or any temporary loans to be paid within one year made in anticipation of the collection of taxes, not exceeding one-fourth of the annual revenues of such city or town.

CITIES AND TOWNS of 6,000 or over inhabitants, also GADSDEN ENSLEY, DECATUR and NEW DECATUR, are limited in their debt-making powers to 7 per cent of the assessed valuation. The following-described classes of indebtedness are not to be considered in figuring the debt limit: temporary loans to be paid within one year, made in anticipation of the collection of taxes, and not exceeding one-fourth of the general revenues; bonds or other obligations already issued, or which may hereafter be issued, for the purpose of acquiring, providing or constructing school houses, water-works and sewers; and obligations incurred and bonds issued for street or sidewalk improvements where the cost of the same, in whole or in part, is to be assessed against the property abutting said improvements; provided, that the proceeds of all obligations issued as herein provided, in excess of said 7 per cent, shall not be used for any purpose other than that for which said obligations were issued. Nothing contained in this Article is to prevent the funding or refunding of existing indebtedness. Nor is the Section to apply to the cities of SHEFFIELD and TUSCUMBIA.

Section 226 provides that no city, town or village whose present indebtedness exceeds the limitation imposed by this Constitution shall be allowed to become indebted in any further amount, except as otherwise provided in this Constitution, until such indebtedness shall be reduced within such limit; provided, however that nothing herein contained shall prevent any municipality except the city of GADSDEN from issuing bonds already authorized by law; provided, further, this Section shall not apply to the cities of SHEFFIELD and TUSCUMBIA.

POPULATION OF STATE.—

1910	2,138,093	1870	996,992	1830	309,527
1900	1,828,697	1860	964,201	1820	127,901
1890	1,513,017	1850	771,623		
1880	1,262,505	1840	590,756		

The proportion of the colored population was 47.53% in 1880, 45.04% in 1890 and 45.3% in 1900. In number, blacks were 345,109 in 1850 437,770 in 1860; 475,510 in 1870; 600,103 in 1880; 681,431 in 1890 and 827,307 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ALABAMA.

ANNISTON. J. L. Wikle, Mayor. H. A. Young, Treas.

Anniston is in Calhoun County. Incorporated Feb. 23 1889. Oxanna has recently been annexed.

An adjustment of this city's debt was effected in 1900, new 20-year bonds being issued in exchange for old bonds. The new bonds now bear 5% interest. They carried 2% interest for the first five years, 3% for the next five years and will bear 6% interest for the last five years of their existence. Bonds are tax-exempt.

LOANS—	When Due.
School Bonds.	
5s '08 .... $4,500	Oct 1 1918
5s '10 J-J 25,000	July 1 1940
Refunding Bonds	
..s. g. J-D $360,064c	Dec. 1 1919
For rate of interest see note above.	
5s '10 J-J $35,000	July 1 1940

GEN. DEBT Dec 8 1910...$424,564
Assessment debt..... 43,900
Total assessed val. 1910 ..6,150,000
(Assessment about 3-5 actual value.)
Total tax rate(per $1,000) '10..$5.00
Population in 1900 was.....9,695
Population in 1910.....12,794

INTEREST on the refunding bonds due 1919 is payable at the Safe Deposit & Trust Co., Baltimore; on the refunding bonds of 1910 and the school bonds of 1910 at the National Park Bank, New York City; on other general bonds at the First National Bank of Anniston. The interest on the assessment bonds of the city is also payable at the First National Bank of Anniston.

AUTAUGA COUNTY. B. W. Gresham, Treasurer.

Prattville is the county seat. Bonds are tax-exempt.

LOANS—	When Due.
Refunding Court-House Bonds	
4½g'09 s-a $55,000c	1939
Refunding Jail Bonds	
4½g'09 s-a $20,000c	1939

BONDED DEBT Feb 1911 $150,000
Assessed valuation 1910...4,183,540
Population in 1900.....17,915
Population in 1910 (Census)..20,038

BESSEMER. I. A. Lewis, Mayor; J. B. Houston, Treas.

Situated in Jefferson County. Incorporated 1887. A commission form of government has been adopted. All bonds are tax-exempt.

LOANS—	When Due
Improvement Bonds.	
6s g A-O $50,000c	Apr 1 1922
6s g J-J 29,000c	July 1 1939
Sewer Bonds.	
5s F-A $70,000c	Feb 1 1932
5s g '08 M-S 25,000c	Sept 1 1938
Fire-Department Bonds.	
5s g '07 M-S $7,500c	Sept 1 1937
Funding Bonds (*Tax-Exempt*).	
5s g '11 ... $75,000c	Apr 1 1930

INTEREST payable in New York.

Road Bonds	
4½g'09 s-a $75,000c	1939
BONDED DEBT Feb 1911 $150,000	
Assessed valuation 1910...4,183,540	
Population in 1900.....17,915	
Population in 1910 (Census)..20,038	
School Bonds.	
5s F-A $15,000c	Feb 1 1932
5s g '08 M-S 50,000c	Sept 1 1937
GEN. BD. DEBT Mch 1911 $246,500	
Assessed debt (additional).. 28,500	
Floating debt..... 75,000	
Assess. valuation 1910...3,000,000	
(Assessment about 3-5 actual value.)	
Total tax (per $1,000) 1910.. $23.00	
Population in 1900 was..... 6,358	
Population in 1910 (est)....10,864	

BIRMINGHAM. C. S. Petersen, Aud.; Geo. Eustis, Treas.

Birmingham is in Jefferson County. Incorporated 1871. The new State Constitution, which went into effect Nov. 28 1901, provides that this city may levy and collect a tax not to exceed ½ of 1% in addition to the tax of ½ of 1% (as provided in the 1889 amendment to the old Constitution), *to be applied exclusively* to the payment of interest on bonds of this city *issued prior* to Nov. 28 1901 (or which at that time were authorized to be issued), and for a sinking fund to pay off said bonds at maturity.

The Greater Birmingham Act was declared constitutional by the State Supreme Court early in 1910 (V. 90, p. 249), and on Feb. 26 1910 the Court refused to grant a rehearing in the case. V. 90, p. 644. The 1911 Legislature authorized a commission form of government for this city V.92,p.1049.

LOANS—	When Due.
City Hall and School Building.	
5 ½g '00 J-D $250,000c	Dec. 1 1930
Sanitary Bonds.	
6sg'87 M-N $50,000c	May 1 1917
Sanitary and Building.	
6sg'87 M-S $50,000c	Sept. 10 1917
6sg'88 M-S 50,000c	Mar. 15 1918
Permanent-Improvement Bonds.	
6sg'94 J-J $150,000c	Jan. 15 1924
Public Improvement.	
6sg'89 M-S $300,000c	Mar. 1 1919
6sg'91 M-S 200,000c	Sept. 15 1921
6sg'92 J-J 150,000c	Jan. 15 1922
5sg'90 A-O 200,000c	Apr. 1 1920
5sg'91 M-S 100,000c	Mar16 1921
7s'87 M-N 5,000c	Nov. 15 1917
School Bonds.	
6sg'88 J-D $25,000c	June 1 1918
5sg'04 J-J 200,000c	July 1 1924
5s '09 J-J 250,000	July 1 1939
Refunding and Improvement.	
6sg'93 F A $140,000c	Feb. 13 1923
Sewer Bonds	
5s g '08 J-J $200,000	July 1 1938
Funding Bonds.	
7sg'86 J-D $60,000c	Dec. 1 1916
5sg'00 J-J 269,000c	July 2 1930
5s '10 J-D 400,000	June 1 1940
Refunding Bonds.	
5sg'00 A-O $30,000c	Oct. 1 1930
5sg'01 J-J 20,000c	July 1 1931
Town of Highlands (*Annexed*).	
6s g '91 M-N $30,000c	May 15 1921
6sg '92 M-N 45,000c	May 15 1922
Town of Avondale (*Annexed*).	
Sewer Bonds.	
5s g '06 .... $25,000	June'1 1936
6s g '92 15,000	Apr 1 1922

Road Bonds	
4½g'09 s-a $75,000c	1939
BONDED DEBT Feb 1911 $150,000	
Assessed valuation 1910...4,183,540	
Population in 1900.....17,915	
Population in 1910 (Census)..20,038	
School Bonds.	
5s F-A $15,000c	Feb 1 1932
5s g '08 M-S 50,000c	Sept 1 1937
GEN. BD. DEBT Mch 1911 $246,500	
Assessed debt (additional).. 28,500	
Floating debt..... 75,000	
Assess. valuation 1910...3,000,000	
(Assessment about 3-5 actual value.)	
Total tax (per $1,000) 1910.. $23.00	
Population in 1900 was..... 6,358	
Population in 1910 (est)....10,864	

LOANS—	When Due.
Sewer Bonds.	
5s g '08 ... $10,000	Aug 1 1928
5s g '09 ... 10,000	Mch 1 1929
North Birmingham (Annexed)	
Improvement Bonds.	
5s g '03 ... $60,000	Apr 1 1933
Street-Improvement Bonds.	
5s g '04 ... $35,000	Aug 1 1934
Water-Works Bonds.	
5s g '06 ... $40,000	July 1 1936
5s g '07 ... 75,000	May 1 1937
Electric-Light Bonds.	
5s g '06 ... $10,000	July 1 1936
5s g '07 ... 25,000	May 1 1937
Sewer Bonds.	
5s g '06 ... $50,000	July 1 1936
School Bonds.	
5s g '07 ... $35,000	May 1 1937
5s g '09 ... 22,000	Nov 1 1939
5s g '09 ... 20,000	Nov 1 1939
Floating Debt Bonds.	
5s g '09 ... $30,000	Nov 1 1939
Deficiency Bonds.	
5s g '09 ... $40,000	Dec 1 1939
Pratt City (Annexed).	
Water-Works Bonds.	
5s g '09 ... $15,000	Aug 1 1939
Building Bonds.	
5s g '09 ... $20,000	Aug 1 1939
School Bonds.	
5s g '09 ... $30,000	Aug 1 1939
Sewer Bonds.	
5s g '09 ... $45,000	Aug 1 1939
Street Bonds.	
5s g '09 ... $15,000	Aug 2 1939

West End (Annexed).	
School and Town-Hall Bonds.	
6s g '01 ... $10,000	July 1 1921
School Bonds.	
5s g '05 ... $15,000	July 1 1925
5s g '09 ... 6,000	Dec 1 1929
Sewer Bonds.	
5s g '06 ... $15,000	May 1 1936
5s g '06 ... 25,000	Nov 1 1928
Fire-Department Bonds.	
5s g '08 ... $10,000	Nov 1 1928
Bridge Bonds.	
5s g '09 ... $6,500	Dec 1 1929
Woodlawn (Annexed).	
Refunding Bonds.	
5s g '02 ... $23,500	July 1 '11-'21
(Part due each year.)	
School Bonds.	
5s g '04 ... $15,000	May 1 1924
5s g '09 ... 15,000	Jan 1 1929
5s g '07 ... 6,000	Oct 1 1927
Sewer Bonds.	
5s g '07 ... $30,000	June 1 1927
5s g '09 ... 15,000	Jan 1 1929
City-Hall Bonds.	
5s g '07 ... $12,000	Oct 1 1927
Fire Bonds.	
5s g '08 ... $15,000	Apr 1 1928
Jail Bonds.	
5s g '08 ... $5,000	Apr 1 1928
GEN'L BONDS July 1 '10 $4,680,000	
Improvement debt (add'l) 659,000	
Total assessed val. 1910..65,815,026	
(Assessment about 2-5 actual value.)	
Tax rate (per $1,000) 1910 ..$10.00	
Population in 1900 (Census)..38,415	
Population in 1910 (Census)..132,685	

INTEREST is payable in New York at the Hanover National Bank, National Park Bank, Mercantile National Bank, Central National Bank, American Exchange National Bank and the Chase National Bank. Interest is also payable at the First National Bank, Cleveland; Harris Trust & Savings Bank, Chicago, and at the Bank of Ensley, Birmingham.

CALHOUN COUNTY. W. H. Griffin, Treasurer.

Anniston is the county seat. Bonds are tax-exempt.

LOANS—	When Due.
4½s'01 J-J $35,000c	1921
6s '97 A-O 75,000c	1917
Court House Bonds.	
4½s'01 J-J $65,000c	1921

BOND. DEBT May 16 1911 $175,000
Total assessed val. 1910..13,235,840
(Assessment about 3-5 actual value.)
State&Co.tax(per $1,000) '10..$12.20
Population in 1 00.....34,874
Population in 1910 (Census)..39,115

INTEREST on the bonds of 1897 is payable at the Hanover National Bank, New York City; on all other bonds at the Morton Trust Co., N. Y. C.

COLBERT COUNTY. Oscar G. Simpson, Judge Pro. Court.

Tuscumbia is the county seat. All bonds are tax-exempt.

LOANS—	When Due.
Road Bonds	
5s ... $100,000	
6s ... 100,000	
Court House Bonds.	
... $25,000	

BOND. DEBT Mch 1911...$225,000

Warrants outstanding..... $18,000
Total assessed val. 1910W6,442,831
(Assessment about 3-5 actual value.)
State & Co. tax (per M) '10..$13.50
Population in 1900.....22,341
Population in 1910 (Census)..24,802
INTEREST payable in Chicago, Ill

DALLAS COUNTY. P. H. Pitts, Judge of Probate.

For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

ELMORE COUNTY. M. D. Still, Judge of Probate.

Wetumpka is the county seat.

LOANS—	When Due.
Road Bonds (*Tax-Exempt*).	
5s g '11 J-J $70,000c	Jan 1 1941

BOND. DEBT May 1911.. $70,000
Assessed valuation 1910...5,232,517
Population in 1910.....28,245
INTEREST is payable at American Exchange National Bank, N.Y.City.

EUFAULA. A. A. Courie, Clerk.

This city is in Barbour County. Incorporated about 1848.

Water and Sewer Bonds.	
6s '96 J-J $67,000c	1926
Refunding Bonds.	
6s '99 J-D $82,000 c	1929
TOTAL DEBT Mch 1911..$147,000	

Total assessed val. 1909..$1,250,000
(Assessm't about 60% actual value.)
Total tax rate (per $1,000) '09..$10.00
Population in 1900.....4,532
Population in 1909 (est.).....6,000
INTEREST payable in N. Y. and in Eufaula. Bonds are tax-exempt.

FLORENCE. C. W. Ashcroft, Mayor; J. B. White, Clerk.

County seat of Lauderdale County. Incorporated Jan. 27, 1826.

LOANS—	When Due.
Funding Bonds	
5s '09 .... $15,000c	1929
Refunding Bonds.	
5s J-J $100,000c	1919
Sewer Bonds.	
5s J-J $40,000c	Jan 1 1921

TOTAL DEBT Feb 1911.. $155,000
Total assessed val. 1910...2,665,000
(Assessment about 2-3 actual value.)
Total tax rate (per $1,000) '10 $5.00
Population in 1900.....6,478
Population in 1910.....6,689
INT. pay. in N. Y. at Nat. Park Bk.

GADSDEN. W. T. Murphree, Mayor.

Commission form of government adopted Aug. 15 1910. V. 91, p. 478. For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

HUNTSVILLE. R. E. Smith, Mayor; C. Powell, Clerk.

This is the county seat of Madison County.

LOANS—	When Due.
Water Bonds (1st mort.)	
5s F-A $20,000c	Feb. 1 1929
5s A-O 20,000c	Apr 1 1922
Funding Bonds.	
5s g A-O $40,000c	Oct. 15 1933
5s M-N 10,000c	Nov 2 1938
5s M-N 15,000c	Nov 2 1938
Sewer Bonds	
6s J-D $10,000c	Dec. 1 1917
6s J-J 40,000c	July 1 1927
School and Funding Bonds.	
5s g J-J $40,000c	Jan. 1 1932

GEN. BD. DT. May 1911.. $190,000
Assessment debt..... 300,500
Assessed valuation 1910...3,818,279
(Assessment about ½ actual value.)
Total tax rate (per $1,000) '10 $10.00
Population 1890 (local cen.)...7,995
Population in 1900.....8,068
Population in 1910.....7,611

INTEREST on the 5% water and funding bonds is payable at Mechanics' National Bank, New York City. Coupons are all tax receivable.

JEFFERSON COUNTY. H. C. Miller, Treasurer.

County seat is Birmingham. Bonds are tax-exempt.

LOANS—	When Due.
Court House and Jail.	
6s J-D $200,000c	Dec. 1 1917
6s M-S 200,000c	Mar. 1 1919
Road Bonds.	
6s M-N $50,000c	Nov. 1 1919
5s J-J 50,000c	July 15 1920
6s A-O 100,000c	Oct. 1 1921
Sewer Bonds.	
½sg J-J $100,000c	July 1 '31

Sanitary Bonds.	
4s J-J $20,000c	July 1 1931
4½s g'01 J-J 380,000c	July 1 1931
BOND. DEBT May 12 '11 $1,100,000	
Total assessed val. 1910..107,640,921	
(Assessment is ½ actual value.)	
State & Co. tax (per M) 1910..$13.50	
Population 1900 was.....140,420	
Population in 1910 (Census)..226,476	

INTEREST on all the bonds is payable in New York; on 4½s due 1931 and 5s due 1920 at Hanover National Bank; on 6s due 1917 at National Park Bank; on 6s due 1919 at First National Bank.

LIMESTONE COUNTY. Geo. Malone, Judge of Probate.

Athens is the county seat.

LOANS—	When Due.
Road Bonds.	
4½s'07 M-N $135,000c	1937
BOND. DEBT Mch. 1911..$135,000	
Total assessed val. 1910...4,466,441	

(Assessment about 1-3 actual value.)
State&Co.tax (per $1,000) '10..$14.00
Population in 1900.....22,385
Population in 1910 (Census)..26,880
INTEREST is payable at New York

MADISON COUNTY. W. T. Lawler, Judge of Probate.

County seat is Huntsville. Bonds are tax-exempt.

Road Bonds.	
5s J-J $50,000c	Jan. 1 1929
(Subject to call after Jan. 1 1919)	
5s J-J $22,500c	1920
5s M-N 25,000c	1925
(Subject to call after 1915.)	
5s M-N $25,000c	1935
(Subject to call after 1925.)	

BOND. DEBT May 1911.. $172,500
Total assessed val. 1910..10,083,848
(Assessment about 2-5 actual value.)
State&Co.tax(per $1,000) '10..$14.50
Population in 1900 was.....43,702
Population in 1910 (Census)..47,041
INTEREST payable at Mechanics' National Bank, New York.

MOBILE. Pat J. Lyons, Mayor; J. J. McMahon, Sec. to M'r.

Mobile is the county seat of Mobile County. Inc. 1814. City has paid its interest regularly since the compromise with bondholders in 1881. In Jan. 1907 city purchased the plants of the Bienville Water Supply Co. for $350,000, payments to be made in 30 annual installments—deferred payments carrying 3% interest. V. 83, p. 175. Up to Jan. 1 1911 $46,000 of this amount had been paid. Entire water supply is now controlled by city.

LOANS—	When Due.
Water and Sewer Bonds 1899.	
4½s J-J $745,000c	Jan. 2 1939
Bienville Water-Works Pur. Bonds	
3s '07 ... $304,000r	
(See remarks above.)	
Refunding Bonds.	
4½g'07 A-O $1,890,000c	Oct 1 1937
Paving Bonds.	
5s M-N $134,500c	1921
(At least one-fifteenth to be redeemable each year.)	
5s F-A $94,500r	Aug 1 1918
(At least one-tenth to be redeemable each year.)	
6s J-D $25,500c	to 1916
5s J-J 94,000c	to 1917
(At least one-fifteenth to be redeemed each year.	
5s M-S 199,000c	to 1919
(At least one-fifteenth to be redeemed each year.)	
5s '09 M-N 197,000	1919
5s '09 F-A 68,000	1919
Improvement Bonds.	
4s M-S $60,000c	Mar. 1 1921

TOT. BD. DT. Mch '11—*$3,811,500
Total assessed val. 1910—30,228,723
Total tax rate (per $1,000) '10 $25.00
Population in 1900—38,469
Population in 1910—51,521

*Includes water, special assessment, sewer and other improvem't bonds.

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile; on the improvement bonds of 1909 in Mobile.

Of the original issue of $2,500,000 funding bonds of 1881, $1,897,000 were refunded on April 1 1908 ($1,890,000 now outstanding, as given above), being all that was outstanding on that day. The remainder, $603,000, were retired from time to time since their issuance. Besides being a direct obligation of the city, the bonds are additionally secured by a first lien on wharf property, water-front rights and privileges of the city valued at $2,000,000. A tax of 3½ mills is being levied to provide for the payment of principal and interest on these bonds.

MOBILE COUNTY. Geo. E. Stone, Treasurer.

County seat is Mobile.

LOANS—	When Due.
Refunding.	
5s '08 M-S $143,000c	Mch 1 1928
5s '11 J-D 169,000	June 1 1931
Court House and Jail Bonds.	
4s'06 J-J $200,000c	July 1 1926

BOND. DEBT May 12 1911 $512,000

Assessed val., real—$27,643,880
Assessed val., personal—13,345,448
Total assessed val. 1910—40,989,328
(Assessment full value.)
State & Co. tax (per $1,000) '10 $14.00
Population in 1900 was—62,740
Population in 1910 (Census)—80,854

INTEREST on the 4s is payable at the Bank of Mobile, N. B. A. and on the 5s at the Central Trust Co., Mobile, or at A. B. Leach & Co., New York City.

TAX FREE.—The county's 5 per cent bonds are exempt from taxation by special law; all others actually.

MONTGOMERY. Chas. J. Fay, Auditor; W. F. Black, Clk.

Montgomery is the County seat of Montgomery County. Incorporated Dec. 23 1837. A commission form of government was formally inaugurated April 10 1911. V. 92, p. 1049.

LOANS—	When Due.
Sanitary Sewer Bonds.	
6s '88 J-J $100,000c	May 1 1918
6s '88 J-J 50,000c	May 1 1918
4½s'99 J-J 20,000c	Jan 1 1929
4½s'04 J-J 50,000c	Jan 1 1944
6s '94 J-J 100,000c	Jan 1 1924
5s '09 J-J 140,000c	July 1 1939
School Bonds.	
4½s'99 J-J $25,000c	Jan 1 1929
4½s'99 J-J 10,000c	Jan 1 1929
4½s'04 J-J 100,000c	Jan 1 1944
6s '91 J-J 25,000c	Jan 1 1921
6s '94 J-J 25,000c	Jan 1 1924
5s '09 J-J 25,000c	July 1 1939
Paving Bonds.	
5s '97 M-N $150,000c	May 1 1927
6s '91 J-J 50,000c	Jan 1 1921
6s '94 J-J 125,000c	Jan 1 1924
Funding Bonds.	
5s g '10 J-J $100,000c	July 1 1940
Refunding Bonds.	
4½s'07 J-J $544,000c	Jan 1 1937
6s '91 J-J 20,000c	Jan 1 1921
Park, Municipal Warehouse and Wharf Bonds.	
4½s'99 J-J $30,000c	Jan 1 1929
4½s'02 J-J 75,000c	Jan 1 1942
5s '09 J-J 10,000c	July 1 1939
Water Works Bonds.	
4½s'98 A-O $600,000c	Apr 1 1928
4½s'04 J-J 200,000c	Jan 1 1944
5s '09 J-J 25,000c	July 1 1939

GEN. BD. DT. Apr 1 '11—$2,599,000
Special paving debt—735,370
Floating debt—120,194
Total assessed val. 1910—21,791,788
(Assessment about 2-5 actual value)
City tax (per $1,000) 1909—$11.25
Total tax rate (per $1,000) '10 $25.25
Population in 1900 was—30,346
Population in 1910 (Census)—38,136

INTEREST is payable in New York. Coupons are tax receivable.

MONTGOMERY COUNTY. A. H. Eubank, Tax Assessor.

County seat is Montgomery.

LOANS—	When Due.
Road Bonds.	
4½s'07 J-J $250,000	July 1 1957
4½s'09 150,000	May 1 1959
Road and Bridge Bonds.	
5s A-O $425,000	1935

BOND. DEBT May 1911—$825,000

Total assessed val. 1910—$30,926,466
(Assess't about 3-5 to ½ actual value)
State & Co. tax (per $1,000) '10—$14.00
Population in 1900—72,047
Population in 1910 (Census)—82,178

INTEREST is payable at the Traders' & Merchants' National Bank and the First National Bank, Montgomery.

MORGAN COUNTY. Wm. E. Skeggs, Judge of Probate.

Decatur is the county seat. Bonds are tax-exempt.

Road Bonds.	
5s '08 J-J $240,000c	July 1 1938
5s '08 J-J 20,000c	July 1 1938

BOND. DEBT Mch 1911—$260,000

Assessed valuation 1910—$8,011,404
(Assessment about ½ actual value.)
State & Co tax (per $1,000) '10 $15.00
Population in 1900—28,820
Population in 1910 (Census)—33,781

INTEREST is payable at Hanover National Bank, New York City.

NORTH BIRMINGHAM. See Birmingham.

PIKE COUNTY. A. C. Edmonson, Judge of Probate.

Troy is the county seat.

LOANS—	When Due.
5s '11 ... $27,000	
... 15,000	
4s '08 J-J 50,000	Jan 1935
Road Bonds	
4½s J-J $100,000c	1933

BOND. DEBT Mch 1911—$192,000
Total assessed val. 1910—5,750,205
(Assessment about ½ actual value)
State & Co. tax (per $1,000) '10 $14.00
Population in 1900—29,172
Population in 1910 (Census)—30,815

RUSSELL COUNTY. H. T. Benton, Judge of Probate.

Seale is the county seat. Bonds are tax-exempt.

LOANS—	When Due.
Road Bonds.	
5s g '11 M-S $100,000c	Mch 1 1941
Building Bonds.	
5s g '11 M-S $20,000c	Mch 1 1941

BOND. DEBT Mch 1911—$120,000
Assessed valuation 1910—3,531,257
Population in 1910—25,937

INTEREST is payable at the Hanover National Bank, New York City.

SELMA. V. B. Atkins, Mayor.

For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

SUMTER COUNTY. R. B. Patton, Auditor.

Livingston is the county seat.

LOANS—	When Due.
Road Bonds (*Tax-Exempt*).	
5s ... $120,000c	30 years

BOND. DEBT Apr 5 1911—$120,000
County has no floating debt

Total assessed val. 1910—$5,295,351
(Assessment about 3-5 actual value.)
State & Co. tax (per $1,000) '10 $13.50
Population in 1910—28,699
INTEREST is payable in Livingston.

TALLADEGA. W. L. Coker, City Clerk.

Talladega is the county seat of Talladega Co. All bonds are tax-exempt.

LOANS—	When Due.
Building Bonds.	
6s J-J $20,000c	Jan. 1 1921
School Bonds.	
6s J-J $22,000c	Jan. 1 1934
Sewer Bonds.	
6g M-N $35,000c	May 1 1920
Water and Light Bonds.	
5½sg J-J $50,000c	1930
Improvement Bonds	
5s '08 J-J $10,000c	July 1 1928

BOND. DEBT Mch 1911—$137,000
Total assessed val. 1910—2,365,388
(Assessment about ½ actual value.)
Total tax (per $1,000) 1910—$17.50
Population in 1900 was—5,056
Population in 1910—5,824
INT. at Nat. Park Bk., N. Y. City.

TROY. J. B. Knox, Clerk and Treasurer.

For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

TUSCALOOSA. W. M. Faulk, Mayor; D. B. Robertson, Clk.

County seat of Tuscaloosa County. Incorporated Dec. 13 1819.

The State Supreme Court on May 12 1908 upheld the validity of the $75,000 5% water-works bonds given below. V. 88, p. 643.

LOANS—	When Due
Refunding Bonds.	
5sg'02 J-J $125,000c	July 1 1932
Judgment Bonds	
5s '02 ... $800	1932
Water Works Bonds.	
5s '09 J-J $75,000c	July 1 1939
School Bonds	
5s '10 J-J $10,000c	Jan 1 1920
20,000c	Jan 1 1930
Sewer Bonds	
5s '10 J-J $25,000c	Jan 1 1930

GEN. B'D D'T J'ne 9 1910—$255,800
Paving debt (additional)—25,700
Total assessed val. 1909—2,572,064
(Assessment about 1-3 actual value.)
City tax rate (per $1,000) '10—$5.00
Population in 1900—5,094
Population in 1910—8,407

INTEREST is payable at Importers' & Traders' Nat. Bank New York.

ADDITIONAL STATEMENTS.

In the following table we give statistics regarding minor civil divisions in the State of Alabama which are not represented among the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Per $1,000.	Population. 1910.
	$	$	$	$	
Abbeville (T.), Henry County	32,000	None	500,000	*a*5.00	*889
Brewton (C.), Escambia Co	62,000	1,000	816,604	*a*7.50	*1,382
Bullock County	100,000	.....	*e*4,740,244	*c*11.75	30,196
Cleburne County	25,000	10,000	*e*2,280,086	*b*7.00	13,385
Conecuh County	140,000	26,000	*e*4,778,277	....	21,433
Cullman, Cullman County	35,000	None	*d*800,000	*a*7.50	4,228
Decatur (C.), Morgan County	63,000	None	*f* 1,641,500	....	*3,114
Dothan (C), Morgan County	85,000	8,000	2,000,000	*a*5.00	7,016
Escambia County	66,000	None	*e*5,811,294	*c*14.00	18,889
Etowah County	115,000	None	*e*10,387,000	*c*15.00	39,109
Greenville (C), Butler County	65,000	.....	1,400,000	18.50	*3,162
Jasper (T), Walker County	65,000	.....	919,810	....	*1,661
Luverne (T.), Crenshaw County	30,000	None	*e*468,354	*a*5.00	.....
Macon County	50,000	None	*e*4,301,425	*c*14.00	20,049
New Decatur, Morgan County	55,000	6,000	*d*2,378,564	*a*8.00	6,118
Ozark (C.), Dale County	26,000	None	*e*750,000	*a*5.00	*1,570
Prattville (C.), Autauga County	40,000	None	850,000	*a*5.00	*1,929
St. Clair County	85,000	None	*f* 4,800,000	*c*13.00	20,175
Sheffield, Colbert County	78,000	.....	1,227,626	17.50	*3,333
Tuscaloosa County	160,000	None	*e*11,185,811	....	47,554
Union Springs, Bullock County	30,000	None	*e*994,095	*a*10.00	*2,634
Uniontown (C.), Perry County	25,000	.....	1,000,000	*a*5.00	*1,047

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* State & county tax. *d* 1909 values. *e* 1910 values. *f* 1911 values. * 1900 population figures.

State of Mississippi.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 7 1798)—*a*Apr. 7 1798
Admitted as a State (Act March 1 1817)—Dec. 10 1817
Total area of State (square miles)—46,810
State Capital—Jackson
Governor (term expires January 1912)—E. F. Noel
Secretary of State (term expires Jan 1912)—J. W. Power
Treasurer (term expires January 1912)—Geo. R. Edwards.

*a*This is the date of the organization of the old Mississippi Territory, which was divided up into two parts when the State was created.

LEGISLATURE meets quadrennially in leap years the Tuesday after the first Monday in January, with a special session the second year following the leap year. Regular or quadrennial sessions are not limited, but special sessions are limited to 30 days, unless the Governor by proclamation shall extend the sitting, and only revenue and appropriation bills can be considered, "except such other matters as may be acted upon at an extraordinary session called by the Governor."

HISTORY OF DEBT.—For early history of the State debt of Mississippi see "State and City Supplement" of April 1894, page 170.

LOANS—	When Due.
Funding Bonds.	
4s '10 J-J $600,000	1930
State Bonds, 1875.	
6s, int. ceased 1878	$450
State Bonds, 1904. (c)	
3½s J-J $500,000	July 1 1934
(Subject to call after July 1, 1914.)	
State Bonds, 1858. (c)	
4s	Jan. $103,000—Jan. 1, 1919
Funding Bonds, 1906.	
4s J-J $500,000	July 1 1916
Refunding Bonds 1907—(*Tax Ex.*)	
3½s J-J $137 000c	Jan. 1, 1927
Certificates of Indebtedness	
...s ... $2,449	

INTEREST is payable at office of State Treasurer.

TOTAL DEBT.—Mississippi's indebtedness on May 1 1910 (including $2,342,993 of debt for school funds, &c., on which interest alone has to be paid) was $3,585,892, and of this amount a large proportion was held by various State funds. Cash available May 1 1910, $634,573.

The Constitution of the State interdicts the payment of the so-called "Union Bank" and "Planters' Bank" bonds.

COURT COMPELS PAYMENT OF BOND COUPONS.—In an opinion written by Judge W. A. Henry of the Seventh Circuit Court District handed down April 5 1911 the contention of the Governor that the $600,000 State bonds given in above table were sold at "par," as the law directed, is sustained, and a writ of mandamus ordered commanding the Auditor to issue warrants upon the Treasurer for the payment of the coupons due Jan. 1 1911. The bonds are dated July 1 1910, but as a large part of them was not sold until some time after that date, the Treasurer refused to pay the Jan. 1 interest, holding that as the State did not receive accrued interest from July 1 the bonds were sold below par in violation of the statute authorizing their sale. See V. 92, p. 1049.

LAW GOVERNING BORROWING CAPACITY OF MUNICIPALITIES AMENDED.—Chapter 142, Laws of 1910, approved April 5 1910, amends the law fixing a limit upon the debt which may be incurred by municipalities so as to allow cities having a population of 10,000 or more to become indebted for the purpose of improving streets or acquiring water-works, gas or electric plants up to 15% of their assessed value. It is also provided that whenever bonds shall be issued for the construction or purchase of water-works, gas or electric plants, they may be secured by the pledge of the revenue of such plants. The Act referred to is given in full in V. 91, p. 893.

DRAINAGE DISTRICT BONDS EXEMPT FROM TAXATION.—During the 1908 session of the Legislature an Act was passed (Chapter 141, Laws of 1908) and approved Feb. 20 1908 providing that "in addition to the property already exempt from taxation, the bonds of the drainage districts of the State of Mississippi shall be exempt from taxes of any character whatever." V. 87, p. 1254.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Railroads, Telegraphs, etc.	Total Assessed Valuation.	Tax per M.
1909	$231,889,588	$109,928,544	$51,479,041	$393,297,173	$6.00
1908	222,624,868	112,539,367	48,659,504	383,823,739	6.00
1907	222,386,587	106,572,223	45,629,244	374,588,054	6.00
1906	222,386,593	101,663,396	44,065,715	368,115,704	6.00
1905	151,506 047	95,086,585	37,750,505	284,343,137	....
1904	145,719,108	86,710,203	37,061,085	269,490,396	$6.00
1903	145,719,108	70,769,063	34,989,279	251,477 450	6.00
1901	131,315,821	63,236,476	28 295,228	222,847,525	6.00
1900	131,315,821	57,400,338	27,049,788	215,765,947	6.00
1899	113,579,916	48,358,640	26,337,353	188,275,909	6.50
1893	113,409,358	47,540,169	----------	160,949,527	5.00

POPULATION OF STATE.—

1910	1,797,114	1870	827,922	1830	136,621
1900	1,551,270	1860	791,305	1820	75,448
1890	1,289,600	1850	606,526	1810	40,352
1880	1,131,597	1840	375,651	1800	8,850

The proportion of *colored* population was 57.47% in 1880, 57.98% in 1890 and 58.6% in 1900. In number *blacks* were 310,808 in 1850; 437,404 in 1860; 444,201 in 1870; 650,291 in 1880; 747,720 in 1890 and 905,930 in 1900.

CITIES, COUNTIES AND TOWNS IN THE
STATE OF MISSISSIPPI.

ABERDEEN. J. M. Acker, Mayor; R. C. Maynard, Clerk.
This city is the county seat of Monroe County.

LOANS—	When Due
Water and Sewer Bonds.	
5s '05 A-O	$1,400c..Apr 1 '12-25
	$8,000c...Apr 1 1925
Refunding School Bonds.	
5s '05 Apr	$25,000c...Apr 1 1920
Electric Light and Sewer Bonds.	
5s '05 ----	$19,800----------

BOND. DEBT May 1911.. $127,800
Assessed valuation 1910...1,531,000
(Assessment about 2-5 actual value.)
Tax rate (per $1,000) 1910...$15.00
Population in 1900.....3,434
Population in 1909 (est).....5,500
INTEREST is payable in N. Y.

ADAMS COUNTY. John F. Jenkins, Auditor.
County seat is Natchez. Bonds are tax-exempt.

LOANS—	When Due.
Bridge Bonds.	
5s g '05 Feb	$7,500c..Feb 1 '12-14
	3,000c...Feb 1 1915
Refunding Bonds.	
4½g'06 Jan	$35,000c..Jan 1 '17-30
	57,000c...Jan 1 1931
Refunding RR. Bonds.	
4s July	$35,000..July 1 '12-25
	53,000...July 1 1926

Road and Bridge Bonds.
6s g '08 Mch $17,500c..Mch 2 '16-'22
1,000c...Mch 2 1923
BONDED DEBT May 1910 $214,000
Sinking fund 8,356
Assessed val. in 1909-10...7,774,194
Actual val. est. at 12 to 15 millions.
State & Co tax(per$1,000)'09..$12.75
Population in 1900.....30,111
Population in 1910 25,265
INTEREST payable in Natchez.

BILOXI. W. G. Henderson, Clerk.
This city is in Harrison County. Incorporated 1896. On May 28 1910 a commission form of government was adopted. V. 90, p. 1503.

LOANS—	When Due.
Market-House Bonds	
5s ----	$3,000----------
Street Bonds	
5s ----	$21,000----------
5s ----	3,500----------
Bridge Bonds	
6s ----	$13,000----------
Fire-Alarm and Water Bonds	
5s ----	$10,000----------

Water Bonds
-- ---- $37,000----------
5s ---- 25,000----------
BOND. DEBT Mch 1911.. $109,500
Total assessed val. 1910...4,841 832
(Assessment about ⅓ actual value)
Tax rate (per $1,000) 1910.....$9.13
Population in 1910.....7,988
INTEREST payable id Biloxi.

BOGUE HASTY DRAINAGE DISTRICT.
This district is in Bolivar County.

LOANS—	When Due.
6s '10	Apr$158,000..Apr 1 '12-'30

BOND. DEBT Apr 1911...$158,000
INTEREST is payable at Bank of Commerce & Tr. Co. in Memphis, Tenn.

BOLIVAR COUNTY. Jno. L. Gill, Treasurer.
County seat is Rosedale.

LOANS—	When Due.
Funding and Refunding Bonds.	
6s '02	May $67,000c...May 1 1930
(Subject to call after 1915.)	
Railroad Bonds.	
6s '00	May $150,000c..May 15 1918
Road and Bridge Bonds.	
5s '09	May $75,000....May 1 1934
Road Bonds.	
5s '10 ----	$50,000.....Nov 1930

BOND. DEBT May 1911.. $342,000
Total assessed val. 1910... 6,000,000
(Assessment about ¼ actual value.)
State & Co tax (per$1,000)'10..$18 00
Levee tax (per $1,000) 1910.. 10.00
Population in 1900.....35,427
Population in 1910.....48,905
INTEREST is payable in Rosedale.

CLARKSDALE. M. W. Purnell, Clerk.
This city is in Coahoma County. The city owns its water, light and sewer plant, valued at $150,000. A commission form of government has been adopted by the city. V. 91, p. 816. All bonds are tax-exempt.

LOANS—	When Due.
-s ----	$49,900-------20 years
School Bonds.	
-s ----	$29,900-------20 years
Railroad Bonds.	
-s ----	$25,000-------20 years

Water Bonds.
-s ---- $94,400-------20 years
BOND. DEBT Mch 1911.. $199,200
Assessed valuation 1910...2,565,958
(Assessment about ⅓ actual value)
Total tax (per $1,000) 1910...$12.00
Population in 1910 (est.).....6,000
INTEREST is payable in Chicago, Ill.

COLUMBUS. I. H. Sykes, Secretary and Treasurer.
County seat of Lowndes County. Incorporated 1821.

LOANS—	When Due.
Improvement Bonds.	
5s g '06 M-S	$60,000c...Sept 1 1926
Refunding Railroad Aid.	
5s M-N	$98,000c...May 1 1922
Water and Sewer Bonds.	
4½s Apr	$70,000c...Apr 1 1919

City Hall, School House & Sewer.
4s J-D $50,000c...June 1 1922
BOND. DEBT Mch 1911.. $278,000
Total assessed val. 1910-11..4,529,045
(Assessment about 3-5 actual value.)
City tax (per $1,000) 1910....$8.50
Population in 1900.....6,484
Population in 1910.....8,988
INTEREST on the improvement bonds is payable in the National Bank of Commerce, New York; on all other bonds at Columbus.
TAX FREE.—Bonds are exempt from State, county and city taxes.

COPIAH COUNTY. J. H. Long, Chancery Clerk.
Hazlehurst is the county seat. Bonds are tax-exempt.

LOANS—	When Due.
Road District No. 1 Bonds.	
5s '11 Feb	$7,000c..Feb 1 '22-'35
	68,000c...Feb 1 1936

TOTAL BONDED DEBT.. (?)
Population in 1910.....35,914
INTEREST is payable at County Treasurer's office.

CORINTH. Benj. R. Warriner, Clerk.
This city is in Alcorn County.

LOANS—	When Due.
Water Works and Sewer Bonds.	
-s ---	$79,100----------
Various Improvements.	
-s ---	$45,000----------

BOND. DEBT Apr 1 1911.. $124,100
City has no floating debt.
Total assessed val. 1910...1,762,796
(Assessment about ⅓ actual value.)
Total tax (per $1,000) 1910...$30.00
Population in 1900.....3,661

GEORGE COUNTY.
Lucedale is the county seat.

LOANS—	When Due.
Court House and Jail Bonds.	
5s '10 M-S	$40,000c...Sept 1 1940
(Subject to call after Sept. 1 1915.)	

TOTAL BONDED DEBT.. (?)
Population in 1910.....6,599

GREENVILLE. W. Yerger, Mayor. Lyne Starling, Clerk.
This city is in Washington County. Incorporated as a town 1870 and as a city 1886. All bonds are exempt from city taxes.

LOANS—	When Due.
Paving Bonds.	
5s '04 M-N	$50,000c...May 1 1924
Railroad Aid Bonds.	
6s F-A	$50,000c..Feb 10 1915
6s '98 J-J	50,000c...July 1 1918
School Bonds.	
5s '04 M-S	$30,000c...Sept 1 1924
Wa er Works Bonds.	
6s F-A	$65,000c...Feb 1 1916
River-Front Bonds.	
5s '07 M-S	$47,500c...Sept 1 1927

Sewer Bonds.
5s J-J $65,000c...Jan 1 1920
5s M-N 50,000c...Nov 1 1921
BOND. DEBT Mch 17 '11.. $407,500
Total assessed val. 1910...5,958,679
(Assessment on realty about 75% of actual val ; on personal property about 30%.)
Total tax rate (per $1,000) '10 $16.00
Value of city prop. 1911....$450,000
Population in 1900.....7,642
Population in 1910 9,610
INTEREST on all bonds is payable in New York.

GREENWOOD. R. H. Hicks, Clerk.
For detailed statement of debt see "State and City" Supplement for Nov. 26 1910.

GULFPORT. Geo. M. Foote, Mayor; N. D. Goodwin, Cl'k.
For detailed statement of debt see "State and City" Supplement for Nov. 26 1910.

HATTIESBURG. John Williams, City Treasurer.
This city is the county seat of Forrest County.

LOANS—	When Due.
-- '08 ---	$70,000 ----------
Municipal Improvement Bonds.	
4½s'06 M-S	$7,000c..Mch 6 '12-25
	190,500c..Mch 6 '26-45
Street Bonds.	
5s '07 ---	$170,000c -- ----------

Normal School Bonds.
5s '10 J-D $150,000....Dec 1 1940
BOND. DEBT Oct 1909...$472,500
Assessed valuation 1908.. 7,880,799
Total tax rate (per $1,000) '08.$11.50
Population in 1900.....4,500
Population in 1910.....11,733
INTEREST on the school bonds is payable in New York City.

HINDS COUNTY. W. W. Downing, Chancery Clerk.
Jackson is the county seat.

LOANS—	When Due.
4½s	June $39,000c -- ----------
Court House and Jail Bonds.	
5s Feb	$22,500c -- -------1927
5s Feb	75,000 c --------1927
Road Bonds.	
5s '11 Jan	$100,000----Jan 2 1936
(Subj. to call $100 yrly. after 10 yrs.)	

INTEREST is payable in Jackson.

Refunding Bonds.
4½s --- $108,000c -- ------1928
BOND. DEBT May 16 1911 $316,500
Sinking fund 22,043
Total assessed val. 1910..17,665,520
(Assessment about 65 % actual val.)
State&Co.tax(per $1,000) '10..$16.00
Population in 1900.....52,577
Population in 1910.....63,726

JACKSON. A. C. Crowder, Mayor.
County seat of Hinds County and State Capital.

LOANS—	When Due.
School Bonds.	
5s ---	$24,200----June 1 1922
6s ---	8,300----Aug 1 1913
6s ---	7,000----Feb 1 1923
5s '06 ---	64,600----May 1 1926
5s '10 F-A	30,000c...Feb 1 1930
Building Bonds.	
5s ---	$24,400----------
5s '10 F-A	9,000c...Feb 1 1930
5s '10 F-A	6,000c...Feb 1 1930
School and Bridge Bonds.	
6s ---	$20,000----Feb 1 1919
Street Bonds.	
5s ---	$96,000----------
5s ---	49,000----------
5s '10 F-A	98,000c...Feb 1 1930
5s '10 F-A	5,000c...Feb 1 1930
Sewerage Bonds.	
5s Apr	$94,000----Apr 1 1919
5s '10 F-A	10,000c...Feb 1 1930

Colored Public School.
6s Dec $7,500----Dec 31 1914
Municipal Building & Improve't.
5s '07 June $50,000----June 1 1927
Street Imp. and Bridge Bonds.
5s --- $9,100----------
5s J'ne $14,300----June 1 1923
6s --- 29,500----------
Water Bonds.
6s --- $196,000----Jan 1 1928
5s --- 145,000----Aug 1 1928
5s --- 95,000----Feb 1 1930
TOT. BD. DT. May 18 '11 $1,106,900
Water-works exemption.. 436,000
NET BD. DT. May 18 '11 670,900
Assessed valuation 1910..11,889,386
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910....$16.50
Population in 1900.....7,816
Population in 1910 (Census)...21,262
INTEREST on all except sewerage and water-works bonds payable in Jackson, Miss.; sewerage bonds at Chase Nat. Bank, N. Y.; water bonds at Hanover Nat. Bank, N. Y., and water bonds due Aug. 1 1928 at Nat. Park Bank, N. Y.

JONES COUNTY. J. H. Crawford, Clerk.
Ellisville is the county seat.

LOANS—	When Due.
Court House Bonds.	
5s '07 J-J	$120,000c..Jan 1 '13-'32
5s '09 J-J	25,000..Jan 1 '33-'37
Road and Bridge Bonds.	
-s ---	$20,000----------

BOND. DEBT May 17 '11..$165,000
Assessed valuation 1909.. 8,579,207
State&Co.tax(per $1,000)'10..$15.00
Population in 1910.....29,885
INTEREST is payable at the National Bank of Commerce of New York City and the Guaranty Trust Co., New York City.

LAUREL. Andrew Flanagan, City Clerk.
This city is in Jones County. All bonds are tax-exempt.

LOANS—	When Due.
Sewer Bonds.	
5s '04 ----	$19,300----Mch 1 1924
School Bonds.	
6s '98 ----	$5,000----Sept 6 1918
5s '99 ----	4,000----May 2 1919
5s '00 ----	1,500----Oct 1 1920
5s '02 ----	8,000----Jan 1 1922
5s '05 ----	19,400----Aug 5 1925
5s '07 ----	15,000----Feb 1 1927
5s '08 ----	30,000----July 1 1928
5s '09 ----	10,000----June 1 1929

Street Bonds.
5s '09 ---- $10,000----June 1 1929
Water Bonds.
5s '01 ---- $30,000---Apr 15 1921
5s '02 ---- 7,000----Jan 1 1922
5s '04 ---- 13,300----Mch 1 1924
5s '09 ---- 10,000----June 1 1929
BOND. DEBT Mch 18 '11.. $182,500
Assessed valuation 1910...3,274,743
Tax rate (per $1,000) 1910...$19.00
Population in 1910.....8,465
INTEREST on the school bonds of 1898, 1899 and 1900 is payable at the Merchants-Laclede National Bank, St. Louis; all other bonds at the Chase National Bank, New York City.

LEFLORE COUNTY. C. W. Crockett, Chancery Clerk.
Greenwood is the county seat.

LOANS—	When Due.
Bridge Bonds (*Tax-exempt*).	
5s g '07 A-O	$60,000c...Oct 7 1932
5s '10 J-J	100,000----Jan 3 1940
Road Bonds (*Tax-exempt.*)	
5s g '07 A-O	$40,000c...Oct 7 1932
Court House Bonds.	
4s '04 J-D	$100,000c..Dec 5 1929

BOND. DEBT Sept 17 1910 $240,000
Sinking fund 15,000
Assessed valuation in 1910 8,248,695
(Assessment about ¼ actual value.)
State & Co. tax(per $1,000) '10$23.30
Population in 1900.....23,834
Population in 1910.....36,290
INTEREST on bridge bonds of 1910 is payable at First National Bank of Greenwood.

MERIDIAN. J. W. Parker, Mayor; C. W. O'Leary, Clerk.
This is the county seat of Lauderdale County. Incorporated Jan. 10 1860

LOANS—	When Due.
Street Bonds.	
6s '96 A-O	$25,000c...Apr 1 1926
6s '98 J-J	20,000c...July1 1928
6s '96 A-O	13,000c...Apr 1 1916
6s '97 A-O	46,000c...Apr 1 1917
4½s'05 F-A	96,000c...Feb 1 1935
5s '09 J-D	50,000----Dec 1 1939
Funding Bonds.	
4½s'09 M-N	$54,000c..May 1 '12 '30
(Due $3,000 yearly.)	
4½s'05 F-A	$25,000c...Feb 1 1935
Water Bonds.	
5s '08 J-J	$50,000c...Jan 1 1928
4½s'09 J-J	20,000c..July 1 '19-'20
	80,000c..July 1 '22-'29
	150,000c..July 1 '30-'39
Sewer Bonds.	
6s '94	May $92 000c...May 1 1924
4½s'05 F-A	35,000c...Feb 1 1925
5s '11 J-J	*10,000c...Jan 1 1941
Street Paving Certificates.	
-s '10 ---	$186,374.74..Feb 1 1920

School House Bonds.
6s '94 May $14,000c...May 1 1914
4½s'02 A-O 32,000c...Oct 1 1922
(Subject to call $5,000 each 5 years.)
4½s'07 J-J $32,000c....Jan 1 1937
4½s'11 --- 100,000----1941
***Drainage Bonds.**
5s '10 A-O $50,000c...Oct 1 1940
***Park Bonds.**
5s '11 J-J $15,000c...Jan 1 1941
***Fire Department Bonds.**
5s '11 J-J $15,000c...Jan 1 1941
City-Hall Bonds.
4½s'11 ---- $75,000----1941
TOT. B'D D'T Mch 1 '11..$1,146,375
Sinking fund (est.)..... 40,000
Total assessed val. 1910..11,877,000
(Assessment about 2-3 actual value.)
Total tax rate (per $1,000) '10.$16.00
Population in 1900.....14,050
Population in 1910.....23,285
INT. payable in New York City.
*Exempt from taxation.

MISSISSIPPI LEVEE DIST. F. M. Scott, Sec. and Treas. P. O. Greenville.
All bonds are tax-exempt.

LOANS—	When Due
Levee Construction Bonds.	
6s M-N	$200,000c..May 1 1924
5s M-N	1,000,000c..May 2 1944
Refunding Bonds.	
4½s'09 M-S	$450,000---Sept 1 1934
(Subject to call after Sept 1 1919.)	

4½s'11 J-J $500,000c...Apr 1 1936
(Subject to call after Apr. 1 1921.)
BOND. DEBT Apr 1911..$2,150,000
Assessed valuation 1909..21,760,685
(Assessment is ⅓ actual value.)
The valuation given above is on property behind public levee and does not include anything in front on river side.
TAX RATE for 1910.—Cotton tax, $1 00 per bale on cotton: levee tax $10 per $1,000; land tax, 5 cents per acre; railroad tax, $200 per mile on main line and $120 per mile on branch lines or feeders.
INTEREST is payable at the office of the Treasurer.

MONROE COUNTY. C. P. Smith, Clerk Board of County Supervisors.
Aberdeen is the county seat.

LOANS—	When Due.
Road Bonds (*Tax-exempt*).	
5s '11 May	$7,000r..May 1 '12-'25
	93,000r...May 1 1926

TOTAL BONDED DEBT.. (?)
Population in 1910.....35,178

NATCHEZ. P. W. Mulvihill, Treas.; Geo. T. Eisele, Clerk.
Natchez is the county seat of Adams County.

LOANS—	When Due.
School Bonds.	
5s July	$25,000----July 1 1931
N. O. & N. W. RR. Bonds.	
6s May	$320,000----May 7 1919
Refunding Bonds.	
5s '09 Sept	$47,500c..Sept 15 1929

Water Works and Sewer Bonds.
5s May $135,000..May 7 1923
BOND. DEBT Feb 1 1911..$527,500
Assessed valuation 1910...6,008,574
(Assessment about 2-3 actual value.)
Total tax (per $1,000) 1910...$18.50
Population in 1900.....12,210
Population in 1910.....11,791
INT. payable at City Treasury.

PERRY COUNTY. E. E. McCoy, Chancery Clerk.
New Augusta is the county seat. A portion of this county on Jan. 6 1908 was taken to form Forrest County, the latter to pay 67½ % of the debt of Perry County existing at the time of separation.

LOANS—	When Due.	Amount
Court-House and Jail Bonds.		
-s	----	$40,000
Highway Bonds		
5s '09	Mch	$28,500
(Subject to call after Mch. 1 1914.)		
Bridge Bonds.		
-s	----	$40,000

BOND. DEBT May 18 1911 $128,500
Assessed valuation 1910---4,830,338
State&Co.tax(per $1,000)'10-$16.00
Population in 1910----------7,685

SIMPSON COUNTY.
Mendenhall is the county seat.

LOANS—	When Due.	Amount
Road Bonds.		
5s '11	---	$40,000

TOTAL BOND. DEBT---- (?)
Population in 1910----------17,201

SUNFLOWER COUNTY. Wm. H. Watts, Treasurer.
County seat is Indianola. All bonds are tax exempt.

LOANS—	When Due.	Amount
Refunding Bonds.		
5s J-J		$70,000c---July 1 1926
5s J-J		20,000c---July 1 1923
Brigde Bonds.		
5s '07 A-O		$40,000----Oct 1 1932
Bridge and Refunding Bonds.		
4½s'06 J-J		$30,000c---July 1 1931

INTEREST payable at First Nat. Bank, Chicago.

Road and Bridge Bonds.		
4½s'09	---	$50,000c---Sept 1 1929

BOND. DEBT Feb 1911--$210,000
Total assessed val. 1910---5,416,521
(Assessment about ¼ actual value.)
State&Co.tax (per $1,000) '10.$13.75
Population in 1890----------5,464
Population in 1910----------27,784

SHARKEY COUNTY.
Rolling Fork is the county seat.

LOANS—	When Due.	Amount
Road Bonds.		
6s '11	---	$50,000

TOTAL BONDED DEBT-- (?)
Population in 1910----------15,694

TALLAHATCHIE DRAINAGE DIST. Oscar Carr, Sec'y.
This district (P. O. Clarksdale) is in Coahoma County.
Suit has been brought to dissolve district. See V. 92, p. 406.

LOANS—	When Due.	Amount
Drainage Bonds.		
6s '09 J-J		$500,000---July 1 1939
(Subject to call after July 1 1919.)		

TOTAL BONDED DEBT- (?)

VICKSBURG. A. M. Paxton, Clerk.
Vicksburg is the county seat of Warren County. Incorporated Jan. 25 1825. Bonds are tax-exempt.
By the provisions of its charter the city is obliged to levy a tax to meet the interest on its bonds and to apply any surplus of the sum so raised after payment of interest to purchase of bonds at or below par.

LOANS—	When Due.	Amount
Compromise Bonds.		
5s F-A		$326,300c----------1928
(Redeemable $10,000 yearly.)		
City Hall		
½s F-A		$39,000c----------1942
(Subject to call after 1912).		
School Bonds.		
-s	----	$7,000----------
L. N. O. & T. RR. Bond Interest.		
5s F-A		$100,000c----------1916

INTEREST on funding, sewer and city-hall bonds is payable at Am. Exchange Nat. Bank, N. Y. City; other bonds in Vicksburg. All coupons are tax-receivable.

Funding Bonds.		
4½s'06 May		$14,000c.May 1 '12-25
		96,000c--May 1 1926
Sewer Bonds.		
4s½'08 Dec		$9,000c-Dec 1 1911-27
		215,500c--Dec 1 1928

BOND. DEBT May 13 '11 $807,300
Total assessed val. 1910--10,500,000
(Assessment about 65% act. value.)
Total tax rate(per$1,000) '09-$37.50
Population in 1910----------20,814

WARREN COUNTY. J. D. Laughlin, Chancery Clerk.
Vicksburg is the county seat.

LOANS—	When Due.	Amount
Road and Bridge Bonds		
5s '08 Nov		$12,500----Nov 5 1928
(Subject to call after Nov. 5 1913.)		
5s '08	---	$5,800----------1928
(Subject to call 1913.)		
5s '08	---	4,600----------1928
(Subject to call 1913.)		
School Bonds.		
3s	---	$300----------
Street Bonds		
5s '09 F-A		$16,500c---Feb 2 1929
(Subject to call after Feb. 2 1914.)		
5s '09 Apr		$7,000c---Apr 5 1929
(Subject to call after April 5 1914.)		
Street Bonds.		
5s '09 Nov		$6,500----Nov 3 1929
(Subject to call after Nov 3 1914.)		
5s '10	---	$2,700----------1930
(Subject to call 1915.)		

Bridge Bonds.		
5s '03 Nov		$2,500c----Nov 1 1923
(Subject to call after Nov. 1 1908.)		
5s '06 Oct		$6,500c----Oct 2 1926
(Subject to call after Oct 2 1911.)		
5s '06 Sept		$6,600c---Sept 4 1926
5s '08	---	11,000----------
(Subject to call after Sept 4 1911).		
5s '08 J-D		$14,500c---Dec 7 1928
(Subject to call after Dec 7 1913.)		
Jail Building Bonds (*Tax-exempt.*)		
5s '06 June		$50,000c--June 6 1926
(Subject to call after June 6 1911.)		

BOND. DEBT May 18 '10 $147,000
Total assessed val. 1909--11,272,366
(Assessment about ¼ actual value.)
State&Co.tax(per $1,000) '09-$17.50
Population in 1900----------40,912

INTEREST payable in Vicksburg.

WASHINGTON COUNTY. W. W. Miller, Clerk.
County seat is Greenville. Bonds are tax exempt.

LOANS—	When Due.	Amount
Refunding Bonds.		
5s '11	---	$100,000----------1941
Railroad Bonds.		
6s g Feb		$100,000---Mch 6 1915
Road and Bridge Bonds.		
5s '08 J-D		$100,000---Dec 1 1933

INTEREST is payable in New York.

BOND. DEBT Mch 8 '11 $300,000
Total assessed val. 1910--10,600,000
(Assessment about ¼ actual value.)
State & Co.tax(per$1,000) '10-$12.00
Levee tax (per $1,000) 1910-- 10.00
Population in 1900----------49,216
Population in 1910----------48,933

WEST POINT. J. L. Young, Clerk.
This city is in Clay County. Charter received 1872.

LOANS—	When Due.	Amount
School Building Bonds.		
5s '06 M-N		$30 000----Nov 1 1936

BOND. DEBT Apr 1910-- $179,500
Assessed valuation 1909---1,970,000
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000)'09-$15.00
Population in 1900----------3,193
Population in 1907 (est.)-----6,000

YALLOBUSHA SWAMP LAND DISTRICT NO. 1. N. R Lamar, Clerk Board of Supervisors.
A district (P. O. Pittsboro) in Calhoun County.

LOANS—	When Due.	Amount
Drainage Canal Bds. (*Tax-exempt*).		
6s '10 Feb		$4,000c--Feb 1 '12-'19
		5,000c--Feb 1 '20-'24
		9,000c--Feb 1 '25-'30
		12,500c--Feb 1 '31-'35
		6,000c--Feb 1 '36-'37
		7,000c--Feb 1 '38-'39
		4,000c---Feb 1 1940

TOTAL BONDED DEBT-- (?)

YAZOO CITY. H. W. McCormick, Clerk.
This city is the county seat of Yazoo County.

LOANS—	When Due.	Amount
Electric Street Railway Bonds.		
5s '06 June		$1,500c.June 11 '11-25
		48,100c--June 11 1926
City Hall Bonds.		
5s 06 Sept		$1,500-Sept 10 '11-25
		23,100---Sept 10 1926
Negro School Bonds.		
5s '08 July		$1,800c-July 15 '11-28
		13,000c---July 15 '29

--s	---	$171,500----------
--s	---	99,600----------
School Bonds		
--s	---	$23,500----------

BOND. DEBT Dec 1910-- $381,000
Total assessed val. 1909-- 4,341,251
(Assessment about ¾ actual value.)
Total tax(per $1,000) 1909 ---$17.00
Population in 1910----------6,796
INTEREST payable in Yazoo City.

YAZOO-MISSISSIPPI DELTA LEVEE DISTRICT. Guy P. Clark, Secretary and Treasurer. P. O. Clarksdale.

LOANS—	When Due.	Amount
Levee Bonds (*Tax-exempt*).		
6s J-J		$500,000c---July 1 1947
(Subject to call July 1 1917.)		
4s J-J		$250,000c---July 1 1933
(Subject to call July 1 1918.)		
4s J-J		$500,000c---Jan 1 1955
(Subject to call Jan. 1 1930.)		
Refunding Bonds (*Tax exempt*)		
4½s'09 J-J		$325,000c---July 1 1949

Levee Bonds (*Tax-exempt*).		
4s J-J		$224,000c---July 1 1952
(Subject to call July 1 1922.)		

BOND. DEBT Mch 15 '11.$1,799,000
Floating debt---------- 100,000
Cash on hand---------- 148,737
Total assessed val. 1911--27,853,468
(Assessment about ¼ actual value.)
Population in 1911 (est.)----175,000
INTEREST payable in N.Y. City.

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Per $1,000.	Population 1910
	$	$	$	$	
Ackerman (T), Choctaw County	45,500	None	*g*507,000	*a*13.50	------
Alcorn County	33,000	-----	*e*4,080,321	----	18,159
Belzona, Washington County	65,700	-----	*e*685,000	*a*8.00	*263
Brookhaven (C.), Lincoln Co.	109,000	-----	-------	----	5,293
Canton (C) Madison County	100,000	-----	1,651,338	13.00	*3,404
Centreville, Wilkinson County	28,400	None	432,000	12.00	*5,931
Charleston Separate Sch. Dist.	25,000	-----	293,048	----	------
Charleston (T), Tallahatchie Co.	40,000	------	*e*731,060	----	*480
Chickasaw County	85,000	------	*e*4,875,000	*c*15.50	22,841
Clay County	37,000	None	*e*450,000	----	20,203
Cleveland, Bolivar County	32,000	None	*g*600,000	*a*10.00	------
Coahoma County	230,00	-----	*e*4,724,316	*b*10.00	34,217
Columbia (C) Marion County	80,000	-----	1,011,566	*a*11.00	*507
Ellisville (C), Jones County	48,500	------	*g*650,876	----	------
Forrest County	60,000	65,000	*e*7,309,563	*c*12.50	20,722
Franklin County	35,000	10,000	*e*2,271,821	*c*18.00	15,193
Gloster, Amite County	30,400	-----	825,000	9.00	*1,661
Greene County	*x*40,000	------	-------	----	6,050
Grenada, Grenada County	105,000	-----	*e*1,517,977	*a*16.00	*2,586
Hancock County	25,000	18,931	*g*3,262,740	----	11,207
Harrison County	50,000	------	5,238,978	----	------
Hazlehurst, Copiah County	90,000	2,500	*g*1,321,707	*a*12.50	*1,579
Holly Springs (C.), Marshall Co.	81,000	------	854,846	*a*14.00	*2,815
Houston (T.), Chickasaw Co.	39,700	15,000	593,395	15.00	*677
Indianola (T.), Sunflower Co.	45,400	------	992,712	*a*9.00	*630
Jackson County	29,000	5,000	*g*5,100,000	*c*15.30	15,451
Jasper County	30,000	-----	*e*3,587,076	4.50	18,498
Jefferson County	40,000	None	*e*3,122,594	10.00	18,221
Jefferson Davis County	60,000	None	*e*3,174,123	----	12,860
Lamar County	53,000	None	*g*4,999,739	*c*18.00	11,741
Lauderdale County	90,000	None	*g*14,851,075	*c*11.50	46,919
Lee County	54,000	None	*e*5,886,610	*c*13.50	28,894
McComb (C.), Holmes County	99,900	-----	1,764,251	11.75	*4,477
Macon (C.), Noxubee County	72,400	-----	1,037,798	*a*17.50	------
Madison County	64,000	None	*g*6,208,204	*c*13.20	33,505
Magnolia, Pike County	50,000	None	*g*790,543	*a*14.00	------
New Albany (C.), Union Co.	52,000	None	*g*848,217	*a*9.00	*1,033
Newton (C.), Newton County	72,500	-----	*g*1,001,359	*a*12.50	537
Noxubee County	38,000	None	5,257,007	*c*15.00	28,503
Osyka, Pike County	30,000	None	*g*433,280	*a*13.00	------
Oxford (T.), Lafayette County	123,000	None	*g*1,200,000	*a*16.00	*1,825
Panola County	50,000	-----	*e*6,308,756	*c*14.00	31,274
Pontotoc (C), Pontotoc Co.	41,000	------	*e*463,788	*a*13.00	------
Port Gibson (C.), Claiborne Co.	41,280	None	*g*1,161,523	*a*11.00	*2,113
Quitman County	90,000	None	*g*1,835,264	----	11,593
Senatobia (T.), Tate County	38,400	None	*b*729,948	*a*13.50	*1,156
Shaw (T.) Bolivar County	27,000	-----	590,000	10.00	*422
Shelby (T), Bolivar County	34,700	------	*e*430,000	----	------
Starkville (T.), Oktibbeha Co.	74,000	3,000	*g*1,121,336	14.00	*1,986
Summit (T.), Pike County	37,000	-----	700,000	*a*14.00	*1,499
Tallahatchie County	85,000	------	*g*5,500,000	*c*16.00	29,078
Tallahatchie County Supervisors' District No. 2	25,000	------	*g*984,295	----	------
Tunica County	*x*50,000	------	-------	----	18,646
Union County	75,000	-----	*e*3,501,726	*c*12.50	18,997
Water Valley (C.)	90,000	8,000	*e*1,135,025	*a*18.50	*3,813
Winona (C.)	75,000	None	*g*1,332,319	----	*2,455

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* State & county tax. *d* City tax. *e* 1909 values. *f* 1908 values. *g* 1910 values. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt. *1900 population figures.

State of Louisiana.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Mch. 26 1804*a*)--Oct. 1 1804
Admitted as a State (Act Feb. 20 1811)-----April 30 1812
Total area of State (square miles)----------48,720
State Capital----------Baton Rouge
Gov. (term exp. 3d Mon. May 1912)---Jared Y. Sanders
Sec. of State (term exp. 3d Mon. May 1912)--John T. Michel
Treasurer (term exp. 3d Mon. May 1912)----O. B. Steele
Aud. of Public Accts. (term exp. May 1912)-Paul Capdeviellee

a Further provision for the Government of the Territory, then known as the Territory of Orleans, was made by the Act of March 2 1805, the duration of the Act of March 26 1804 having originaly been confined to the period of one year from Oct. 1 1804, "and to the end of the next session of Congress which may happen thereafter."

LEGISLATURE meets biennially in even years on the second Monday in May, and sessions are limited to 60 days.

HISTORY OF DEBT.—For early history of the State debt of Louisiana see 'State and City" Supplement of April 1894, pages 171 and 172.

Debt on which the State is paying interest is as follows:

LOANS—	When Due.	Amount
Consol. 7% Bonds of '74, Stamped 4%.		
4s J-J		$11,500c---Jan 1 1914
New Bonds (Act of 1892)		
4s J-J		$10,995,100c Jan 1 1914
Consol. (Consti'l) Bonds of '80.		
4s J-J		$101,700c---Jan 1 1914

PAR VALUE OF BONDS.—The consolidated 7s, stamped 4%, are for $100, $500 and $1,000. The Constitutional bonds, for $5, &c. See "Chronicle," V. 68, p. 987.

INTEREST is payable by Winslow, Lanier & Co., New York City, and by the fiscal agents of the State in New Orleans.

FISCAL AGENTS.—The fiscal agents of the State are the New Orleans National Bank, the Hibernia Bank & Trust Co. and the Whitney-Central National Bank, all of New Orleans. Also the Bank of Assumption, Napoleonville, La.; State National Bank of New Iberia, La; First National Bank of Shreveport, La.; Commercial National Bank, Shreveport, La.; Central Savings Bank & Trust Co., Monroe, La.; Ruston State Bank, Ruston, La.; the Bank of Baton Rouge, Baton Rouge, La.; Louisiana State Bank, Baton Rouge, La.; Rapides Bank, Alexandria, La., and the Calcasieu National Bank, Lake Charles, La.

TOTAL DEBT.—The subjoined statement show's Louisiana's total bonded debt on Mch 15 1911.

Total bonded debt bearing interest----------	$11,108,300
Floating Debt—	
Baby bonds (3s) and certificates (Act of 1880), exclusive of coupons ----------	910,727
Floating debt, warrant and interest account----------	218,754

In September 1889 it was discovered that a number of bonds had been fraudulently issued. Part of these were subsequently covered, but $308,500 consols so issued ($303,500 being consols of 1874 and $5,000 Constitutional bonds) are still outstanding. The State considers them "null and void," and they are therefore not included in the amount outstanding above. There are also $421,935 (estimated) fraudulently issued baby bonds outstanding.

There are, moreover, old bonds not recognized, and hence not fundable, amounting to $3,953,000. These include New Orleans Mobile & Texas 8% bonds, endorsed, $875,000; 8% State bonds issued to said road, $2,500,000; 8% bonds issued to the N. O. Mobile & Chattanooga RR., $70,000; 7.30% bonds issued to the Mississippi & Mexican Gulf Ship Canal Co., $260,000, &c.

The baby bonds in the table above were due in 1886. They were issued to fund certain obligations of charitable institutions, and only the unpaid taxes due the State prior to 1879 were pledged for their payment. A portion of this revenue, however, was diverted and an Act was passed in 1894 providing that in the discretion of the Board of Liquidation any surplus to the credit of the general fund might be used in retiring these bonds at not more than 50 cents on the dollar of their face value, including any and all overdue interest. See "Chronicle," V. 68, p. 987. There has been no litigation on the matter since the Act of 1894, under which holders of $364,295 bonds have disposed of same to the State at an average price of 41.25 cents on the dollar. In recent years the State has not offered to make any further purchases of these bonds. V. 80, p. 1382. See V. 90, p. 1376.

ASSESSED VALUATION.—The assessed valuation is estimated at about 60% of the actual value. The State tax (per $1,000) for 1910 was $5.00:

Years.	Total Assessed Valuation.	Years.	Total Assessed Valuation.	Years.	Total Assessed Valuation.
1910	$521,303,621	1904	$351,018,941	1895	$249,621,419
1909	518,132,175	1903	336,118,348	1890	234,350,791
1908	523,800,478	1902	315,583,468	1885	212,725,564
1907	507,190,230	1901	301,215,222	1880	177,096,459
1906	459,271,270	1900	276,659,407	1870	253,371,890
1905	396,821,157	1899	267,723,572	1860	435,787,265

CONSTITUTIONAL AMENDMENTS.—At the November 1906 election eleven amendments to the State Constitution were voted. Two of the amendments relate to the issuance of $8,000,000 sewer and $200,000 school teachers' salary bonds by the city of New Orleans. See V. 83, p. 1306. On Nov. 3 1908 ten amendments to the constitution were adopted. Important among them was the one authorizing the city of New Orleans to issue the $2,000,000 5% tax-exempt Public Belt Railroad bonds (V. 87, p. 415) and the one authorizing $3,500,000 5% Port of New Orleans bonds. See Port of New Orleans. Another amendment alters the provisions set forth in an Act passed in 1906 which authorized New Orleans to issue the $8,000,000 4% public-improvement bonds mentioned in V. 83, p. 1306, so as to allow the purchaser of these bonds, when issued, a commission or deduction not to exceed 6%. See City of New Orleans. One other amendment, which is to Article 281 of the Constitution, prescribes the manner in which municipal corporations, parishes and drainage districts may issue bonds. Still another amendment provides for the *exemption from taxation*, under prescribed conditions, *of loans made upon mortgages of real estate* and the notes evidencing such loans, and loans made by life insurance companies. V. 87, p. 1434.

Fifteen amendments to the Constitution were favorably voted at the Nov. 8 1910 election. V. 91, p. 1342. One of these amendments authorizes the State to issue $11,108,300 4% refunding bonds. Another amends Article 281 of the Constitution relative to the issuance of bonds for works of public improvement by municipal corporations, parishes and schools, drainage and sewerage disrticts, the City of New Orleans excepted, and the assessment of special taxes to pay for same.

DEBT LIMITATIONS, STATE AND MUNICIPAL.—For debt limitations under the Constitution adopted May 12 1898 see editorial columns of the "State and City" Supplement for October 1898. The limitation for municipalities is 10% upon the assessed value of the property of the municipal corporation, parish or drainage district.

FIXING THE SITUS FOR TAXATION OF MORTGAGES AT THE DOMICILE OF HOLDER.—The Legislature passed an Act in 1908 which was approved July 3 1908, whereby it is sought to prevent double taxation by making mortgage paper and other evidence of indebtedness taxable only at the situs of the owner and holder thereof. V. 87, p. 1110.

POPULATION.—

1910	1,656,388	1870	726,915	1830	215,739
1900	1,381,625	1860	708,002	1820	152,923
1890	1,118,587	1850	517,762	1810	76,556
1880	939,946	1840	352,411		

The proportion of the *colored* population was 50.32% in 1890, against 51.46% in 1880 and 47.2% in 1900. In number *blacks* were 650,804 in 1900, 562,893 in 1890, 483,655 in 1880, 364,210 in 1870, 350,373 in 1860, 262,271 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF LOUISIANA.

ALEXANDRIA. E. F. Hunter, Clerk.

This city is in Rapides Parish.

LOANS— *When Due.*
Refund. Construction Bonds.
5s '99 M-S $850,000c Sept 1 1949
(Subject to call after 1939.)

BOND. DEBT Oct 1 1910 $200,000
Floating debt 114,236
Sinking fund (estimated) 12,000
Total assessed val. 1911 5,280,000
(Assessment about 1-5 actual value.)
Total tax rate (per $1,000) '10 $38.50
Population in 1910 11,213

LOANS— *When Due.*
-s '00 $73,000 July 1 1940
(Subject to call after July 1 1920.)
-s '07 $55,000 May 1 1947
(Subject to call after May 1 1927.)
-s '08 $32,000 July 1 1948
(Subject to call after July 1 1928.)
-s '09 $40,000 Oct 1 1949
(Subject to call after Oct. 1 1929.)

ATCHAFALAYA BASIN LEVEE DISTRICT. A. V. Dubroca, Secretary; Port Allen, Post Office.

This district is composed of the parishes and parts of parishes as follows: Ascension, Assumption, Iberia, Iberville, Lafourche, Pointe Coupee, St. Mary, Terrebonne and West Baton Rouge. Bonds are tax exempt.

LOANS— *When Due.*
Refund. Construction Bonds.
5s '99 M-S $850,000c Sept 1 1949
(Subject to call after 1939.)

BOND. DEBT Mch 1911 $850,000
Assessed valuation 1910 24,897,271
(Assessment about 3-5 actual value.)
Tax rate per acre 1910 2½ cents

In addition to the levee taxes the District receives annually $56,956.96 from the acreage tax of 2½ cents per acre.

INTEREST payable at New Orleans National Bank, New Orleans.

BATON ROUGE. Fred. Perkins, Auditor.

Capital of State and parish seat of East Baton Rouge Parish. Inc. 1818.

LOANS— *When Due.*
Permanent Improv't Bonds.
4s '05 J-J $226 000c July 1 1945
(Subject to call after July 1 1915.)
4s '99 J-J $31,000c Jan 1 1939
BOND. DEBT Oct 1 1910 $257,000
Floating debt 15,908

Sinking fund $2,270
Assessed valuation 1910 4,900,000
(Assessment abt. 60% actual value.)
Total tax rate (per $1,000) '10 $12.00
Population in 1900 11,269
Population in 1910 14,897
INT. is payable in New Orleans.

BOSSIER LEVEE DISTRICT.

For detailed statement of debt see "State & City Supp." for Nov. 26 1910.

CADDO LEVEE DISTRICT. S. N. Kerley, Secretary.

This district (P. O. Shreveport) is composed of part of the Parish of Caddo. All bonds are tax-exempt.

LOANS— *When Due.*
6s '92 J-D $199,800c Dec 1 1922
(Subject to call after Dec. 1 1912.)
5s '01 J-J $100,000c Jan 1 1951
(Subject to call after Jan 1 1941.)
BOND. DEBT Mch 1911 $299,800

Total assessed val 1910 $1,114,630
(Assessment about 2-5 actual value.)
State & parish tax (per M) '10 $14.00
Levee tax '10-11 (per $1,000 10.00; per acre .05; per bale cot'n .50)

INTEREST payable at Hibernia Bank & Trust Co., New Orleans.

CROWLEY. W. M. Egan, Mayor.

This city is in Acadia Parish. Incorporated Dec. 7 1903.

LOANS— *When Due.*
Sewer Bonds.
5s $44,516c Dec 1 '11-'40
Water Works Bonds.
5s $17,646c Dec 1 '11-'40
School Bonds.
5s $26,471c Dec 1 '11-'40
Sixth Ward Drain. Dist. Bonds.
5s '10 J-J $75,000c Nov 1 '11-'41
(Unpaid bonds being subject to call after Nov. 1 1930.)

City bonded debt Feb 1911 $102,000
Floating debt 1,800
Drainage district debt 75,000
Assessed valuation 1910 2,072,190
(Assessment about 25 % actual value)
Total tax (per $1,000) 1910 $14.00
Population in 1900 4,214
Population in 1910 1,099
INTEREST payable in Chicago.

TAX FREE.—The drainage district bonds are exempt from taxation.

FIFTH LOUISIANA LEVEE DIST. N. H. Lewis, Sec.

This district (P. O. Tallulah) is composed of the parishes of Concordia, East Carroll, Madison and Tensas. Bonds are tax-exempt.

LOANS— *When Due.*
5s '04 J-J $69,000c Jan 1 1954
(Subject to call after Jan 1 1944.)
5s '00 J-J $256,000c July 1 1950
(Subject to call after July1 1940.)
5s '02 J-J $175,000c Jan 1 1952
(Subject to call after Jan 1 1942.)
BOND. DEBT Sept. 17 '10 $500,000
Total assessed val. 1909 9 108 304

Levee tax 1910: Per $1,000 $10.00; Per acre .05; Per bale cot'n 1.00; Per sack rough rice .05; Per bush. corn .01; Per bush. oats .01; Per ton on hay .15

INTEREST at New Orleans National Bank, New Orleans.

HOMER. A. R. Johnson, Mayor; G. G. Gill, Clerk.

This town is in Claiborne Parish.

LOANS— *When Due.*
Water Bonds.
5s '10 J-J $40,000c Jan 1 1950
(Subject to call after Jan. 1 1930.)

TOTAL BONDED DEBT (?)
Assessed valuation 1910 $600,200

INTEREST is payable at the Town Treasurer's office or Hanover National Bank in New York City

KENTWOOD SCHOOL DISTRICT.

A district (P. O. Kentwood) in Tangipahoa Parish.

LOANS— *When Due.*
Building Bonds.
5s '10 F-A $30,000
(Maturity part yearly until 1921.)

TOTAL BONDED DEBT (?)

LAFOURCHE BASIN LEVEE DIST. W. J. McCune, Sec.

This district (P. O. Gretna) comprises portions of the following parishes: Ascension, Assumption, St. James, St. John the Baptist, St. Charles, Jefferson, Plaquemines and Lafourche.

LOANS— *When Due.*
Redemption.
5s '04 J-J $500,000c Jan 1 1954
(Subject to call Jan. 1 1944.)

BOND. DEBT May 14 '10 $500,000
Levee tax rate (per $1,000) '07 10.00
INTEREST payable at Whitney-Central Nat. Bank, New Orleans.

LAKE CHARLES.

This city is in Calcasieu Parish.

LOANS— *When Due.*
City-Hall Bonds.
$8,000c 1912-1918
($2,000 pay. every even yr.)
12,000c 1920-1926
($3,000 pay. every even yr.)
5sg'10 Jan 8,000c 1928-1930
($4,000 payable each year.)
5,000c 1932
42,000c 1934-1946
($6,000 pay. every even yr.)

Fire Station Bonds.
$11,000c 1912-1932
5sg'10 Jan ($1,000 pay. every even yr.)
14,000c 1934-1946
($2,000 pay. every even yr.)

TOTAL BONDED DEBT (?)
Population in 1910 11,449

INTEREST is payable at the City Treasurer's office or at the National Park Bank in New York City.

LAKE CHARLES FIRST SEWERAGE DISTRICT. B. M. Foster, President Sewerage Board.

A district (P. O. Lake Charles) in Calsasieu Parish.

LOANS— *When Due.*
5s g '10 Jan $125,000c
(Maturity part due yrly. on Jan. 1.)

TOTAL BONDED DEBT (?)

INTEREST is payable at the National Park Bank, New York City, or at District Treasurer's office.

MONROE, D. W. Faulk, Secretary and Treasurer.

County seat of Ouachita Parish. Incorporated May 4 1871.

LOANS— *When Due.*
General Improvement Bonds.
5s J-D $129,000c 1939
(Various amounts due yearly J'ne 1; all subject to call June 1 1924.)
BOND. DEBT Mch 1911 $129,000
Assessment debt (addit'l) 100,000

Sinking fund $50,000
Assessed valuation 1910 $4.610.560
(Assessment about 2-5 actual value.)
Total tax (per $1,000) 1910 $36.00
Population in 1910 5,099
INT. payable at U. S. Mortgage & Trust Co., New York.

NEW ORLEANS. T. Wolfe Jr., Sec'y Board of Liquidation.

New Orleans is co-extensive with the parish of Orleans. It was incorporated July 1 1852. An amendment to the Louisiana Constitution authorizing the city to refund its debt at a lower rate of interest was adopted in 1892, and the city has issued 4% 50-year bonds to the amount of $10,000,000, thus enabling it to pay all its maturing loans and all those upon which it had option. The amendment provides that the interest tax collected in excess of requirements shall be divided between city schools and city improvements. The new Louisiana constitution, in effect May 12 1898, confirmed these arrangements.

On June 6 1899 the city voted a special tax of 2 mills for water, sewer and drainage purposes, intended to provide for an issue of from 12 to 16 million bonds. As this required an amendment to the State constitution, the Legislature, in special session, passed a bill for its submission to a vote of the people of the State. At this election the amendment was approved and $12,000,000 of the bonds were awarded in Dec. 1900 (V. 71, p. 1283), to be issued from time to time as the improvement progressed. The whole amount is out. In Mch. 1903 the vallidty of this Act was tested in the Civil District Court and affirmed. V. 76, p. 770. The case was taken to the State Supreme Court and the validity of the Act was again upheld. V. 76, p. 989. At the Nov. 1906 election two amendments to the State constitution in relation to the City of New Orleans were ratified by the voters; one of these authorized the city to issue $8,000,000 sewer bonds and the other $200,000 teachers' salary bonds. V. 83, p. 1306, and V. 87, p. 1110, 1434 and 1556. $1,000,000 of the sewer bonds were sold on May 21 1909 (V. 88, p. 1388), and the remainder ($7,000,000) were sold on May 8 1911. V. 92, p. 1331. Of the teachers' salary bonds, only $198,000 were issued.

LOANS— *When Due.*
Constitutional Bonds.
4s '92 J-J $10,000,000c & r July 1 '42
Floating Debt Bonds.
4s '98 A-O $233,000 Oct 1 1948
Street Improvements.
7.3s '71 F-A $10,000 Aug 1 1911
Gold Bonds, D.S. & G.S.
7s 72 Q-J $117,000 July 1 1922
Premium Bonds.
5s '75 J-J $2,829,500 As drawn

Sewer Bonds (*Tax-Exempt*).
4s 07 J-J $8,000,000c Jan 1 1942
(Subject to call after Jan 1 1928)
Water and Sewer. (*See above.*)
4s '00 J-J $12,000,000 July 1 1950
(Subject to call July 1 1942.)
Court-House Bonds.
5s '05 J & J $742,000c Jan 1 1955
Teachers' Salary Bonds.
4s '07 J-J $198,000c Jan 1 1927
(Subject to call after Jan 1 1917.)

INTEREST is payable at City Hall by Board of Liquidation of City Debt and at the fiscal agency of the Board in New Orleans and in New York City by Winslow, Lanier & Co.

TOTAL DEBT—	*Jan.* 1 1911.	*Jan.* 1 1910.	*Jan.* 1 1909.	*Jan.* 1 1908.
Total bonded debt	$27,129,500	$27,324,360	$26,126,600	$21,251,960

The figures of total debt as given above do not include the amount of accrued interest on premium bonds, which on Jan. 1 1911 was $5,022,362. Jan. 1 1910 it was $5,203,221 and on Jan. 1 1909 it was $5,387,805.

PREMIUM BONDS.—The premium bonds ($20 each) receive no interest till drawn by lot for payment, and then they receive principal with simple interest from July 15 1875. They also get a premium if they happen to draw a prize, 2,352 prizes aggregating $100,000 being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive 21,000 bonds (par value $420,000) were paid each year, in two installments of 10,500 bonds each, on Jan. 15 and July 15; since 1895 bonds to the number of 10,000 are paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place Jan. 31 and April 15 next preceding. The drawings to determine the bonds payable Jan. 15 take place July 31 and Oct. 15.

The drawings to determine which bonds shall receive prizes (ranging from $20 to $5,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest

ASSESSED VALUATION, TAX RATE—

Years—	Real Estate.	Personal Property.	Total Asses'd Valuation.	City Tax per $1,000.
1910	$162,589,560	$68,256,377	$230,845,937	$22.00
1909	154,604,325	66,769,037	221,373,362	22.00
1908	149,250,215	74,299,031	223,549,246	22.00
1907	143,234,196	74,132,059	217,366,255	22.00
1906	135,395 951	69,461,826	204,857,777	22.00
1905	116,182,356	54 401,018	170,553,374	22.00
1902	103,882,415	43,319,569	147,201,984	22.00
1890	87,625,430	44,289,627	131,915,057	20.20
1881	73 288,955	24 063,450	97 352 405	17.84

POPULATION.—In 1910 (Census), 339,075; in 1900 (Census) was 287,104; in 1890 it was 242,039; in 1880 it was 260,090; in 1870 it was 191,418.

PORT OF NEW ORLEANS.—Tiley S. McChesney, Asst. Sec. & Treasurer.

All the following bonds are issued for the purpose of constructing wharves, sheds, roadways and other improvements necessary for the shipping facilities in the Port of New Orleans. All bonds are exempt from State and city taxes.

LOANS— *When Due.*
Port Commission Bonds
5s '08 J-J $3,500,000c
(Maturity not less than $100,000 yearly, beginning July 1 1924.)

BOND. DEBT Mch 1 1911 $3,500,000
Cash in treasury 1,119,087

INTEREST is payable at the State Treasurer's office in Baton Rouge.

Note.—The above bonds were authorized by Act 180 of the 1908 Legislature, and were ratified at an election held Nov. 3 1908.

ORLEANS LEVEE DISTRICT. Peter E. Muntz, Secretary.

This district (P. O. New Orleans) is composed of the Parish of Orleans. Bonds are tax-exempt.

LOANS—	When Due.	
Improvement and Refunding Bds		BOND. DEBT May 1911 $3,000,000
5s '09 J-J	$3,000,000c July 1 1959	Total assessed val. 1910 231,045,937
(Subject to call after July 1 1929.)		Levee tax rate (per $1,000) '10. $10.00

INTEREST is payable at Whitney-Central Nat. Bank, New Orleans.

PLAQUEMINES PARISH EAST BANK LEVEE DISTRICT. O. B. Steele, State Treasurer. P. O. Baton Rouge.

This district is composed of a portion of Plaquemines Parish.

LOANS—	When Due.	
5s '02 A-O	$135,000c Oct 1 1952	BOND. DEBT Mch 1911 $135,000
(Subject to call after Oct. 1 1942.)		Assessed valuation 1910 249,750
		Levee tax (per $1,000) 1910. $10.00

INTEREST payable at Hibernia Bank & Trust Co., New Orleans.

PONTCHARTRAIN LEVEE DIST. Hunter C. Leake, Pres.

This district (P. O. New Orleans) is composed of parts of the following parishes: Ascension, East Baton Rouge, Iberville, Jefferson, St. Charles, St. James and St. John the Baptist.

LOANS—	When Due.	
6s '92&'94	$326,000c Nov 1 1912	BOND. DEBT Mch 1911 $730,000
M-N	404,000c Nov 1 1944	Assessed valuation 1910 10,958,993
		Levee tax 1910 { per $1,000 $10.00
		{ per mile on RRs $100

INTEREST is payable at the Whitney-Central Nat. Bank, New Orleans.

RAYNE.

This place is in Arcadia Parish.

LOANS—	When Due.	
School Bonds.		TOTAL BONDED DEBT (?)
5s '11 ---	$25,000	

RED RIVER ATCHAFALAYA AND BAYOU BOEUF LEVEE DISTRICT. J. R. Thornton, Secretary.

This district is composed of the parishes and parts of parishes as follows: Avoyelles, Rapides and St. Landry

LOANS—	When Due.	
5s '00 A-O	$250,000c Oct 1 1950	BOND. DEBT May 1911 $500,000
(Interest at State Treasury.)		Assessed valuation 1909 6,000,000
5s '03 M-S	$250,000c Mch 1 1953	Levee tax rate { per $1,000 $10.00
(Subject to call March 1 1943.)		1909 { per acre 5 cents

INTEREST is payable at Hibernia Bank & Trust Co., New Orleans.

RED RIVER AND BAYOU DES GLAISES LEVEE AND DRAINAGE DIST. W. H. Peterman, Member Bd. Com.

Marksville is the Post Office for this district.

LOANS—	When Due.	
5s '04 M-N	$300,000c Nov 15 1954	BOND. DEBT Nov 1 1910. $300,000
(Subject to call any time.)		Total assessed val. 1909 500,550
		District tax, per acre 1909 5 cents

INTEREST is payable at Hibernia Bank & Trust Co., New Orleans.

SHREVEPORT. L. H. Baker, Secretary-Treasurer.

Shreveport is the Parish seat of Caddo Parish. Incorporated 1838. All bonds are tax-exempt. This city Sept. 15 1910 adopted a commission form of government. V. 91, p. 816.

LOANS—	When Due.	
Refunding Bonds.		GEN. B'D D'T May 13 '11 $467,000
4s J-J	$167,000c Jan 1 1950	Other liabilities 75,000
Improvement Bonds.		Total assessed val. 1910 14,235,705
4½sg'11M-N	$250,000 May 1 '12-'51	(Assessment about 33% actual value)
(Part due each year.)		Total tax (per $1,000) '10. $29.62 +
Fair Grounds and Park Bonds.		Population in 1900 16,013
4s M-S	$50,000c Mch 1 1950	Population in 1890 11,979
		Population in 1910 (Census) 28,015

INTEREST on the bonds of 1911 is payable at the Seaboard National Bank, N. Y. City; on all other bonds in Shreveport.

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Per $1,000.	Population 1900
	$	$	$	$	
Abbeville (C), Vermilion Parish	36,000	3,500	f765,610	a19.00	1,536
Alexandria School District	42,000	None	f3,091,176	----	------
Amite City (C), Tangipahoa Par.	x30,000	------	-------	----	------
Bayou-Carlin Drainage Dist.	36,000	------	637,000	----	------
Buras Levee District	35,000	------	439,112	10.00	------
De Soto Parish	35,000	------	f4,193,570	----	*27,689
Donaldsonville, Ascension Par'h	72,333	10,000	606,000	15.00	4,105
East Carroll Parish	48,000	None	f1,800,000	----	*11,637
Gueydan Drainage District	58,000	None	f1,005,350	----	------
Gueydan School District	25,000	------	-------	5.00	------
Jennings, Calcasieu Parish	85,000	4,167	f1,150,000	a21.00	------
Lake Borgne Levee District	100,000	------	-------	----	------
Minden, Webster Parish	36,000	------	824,469	16.00	1,561
Mississippi & Lafourche Dr. Dis.	65,000	------	2,461,015	c	------
Morgan City (C), St. Mary Parish	x25,000	------	-------	----	*5,477
New Iberia Southern Dr. Dist.	60,000	------	1,800,000	3.00	------
Patterson (T), St. Mary's Parish	29,000	------	e549,860	a13.00	------
Portage Drainage District	x50,000	------	-------	----	------
Ruston School District	65,000	------	-------	----	------
Ruston (C), Lincoln Parish	x33,000	------	-------	----	------
Saline Levee and Drainage Dist.	100,000	2,788	-------	----	------
Tensas Basin Levee District	65,000	------	5,932,111	5.00	------
Tensas Parish	71,000	None	f2,088,900	b10.00	*17,0 0

(C) City. *a* Total tax. *b* Parish tax. *c* 10 cents per acre. *d* Levee tax *e* 1909 values. *f* 1910 values. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt. *g* State and parish tax. * 1910 population figures.

State of Arkansas.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act of March 2 1819)---July 4 1819
Admitted as a State (Act of June 15 1836)----June 15 1836
Total area of State (square miles)----53,850
State Capital----Little Rock
Governor (term expires Jan. 1913)----Geo. W. Donaghty
Secretary of State (term exp. Jan. 1913)--Earle W. Hodges
Treasurer (term expires Jan. 1913)----Jno. W. Crockett

LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to sixty days, unless by a two-thirds vote of the members a longer time is decided on.

HISTORY OF DEBT.—For early history of the Arkansas State debt see "State and City Supplement" of April 1894, page 173.

REFUNDING.—Under the Legislative Act of 1899 the entire debt has been refunded by an issue of 3% 30-year bonds, denominations $500 and $1,000, except $15,000 in bonds of 1869 and 1870, and the estimated interest thereon, amounting to $24 300, which have not been presented for refunding All valid 6% funding bonds were called for payment Dec. 1 1901, those not presented up to that time being now null and void.

The total amount of bonds outstanding Mar. 23 1911 was $1,250,500, of which $1,134,500 are held by the State's School Fund and $116,000 by the permanent endowment fund of the University of Arkansas.

TOTAL DEBT, ETC.—The bonded debt in Mar. 23 1911 consisted only of refunding bonds (referred to above) as follows:

	Interest.	When Payable.	Maturity.	Amount.
Refunding bonds	3	Sept.	1929	$1,250,500

DEBT NOT RECOGNIZED, HOLFORDS, ETC.—A summary of the unrecognized debt appears below.

LOANS—	Interest— P.	C.	Payable.	Principal— When Due.	Outstanding.
Holford funding bonds of 1870	6	J	& J	Jan 1 1900	$1,370,000
Levee bonds	7	J	& J	Jan 1 1900	1,986,773
Little Rock & Fort Smith RR	7	A	& O	Jan 1 1900	1,000,000
Memphis & Little Rock RR	7	A	& O	Jan 1 1900	1,200,000
Little Rock Pine Bluff & N. O. RR.	7	A	& O	Jan 1 1900	1 200,000
Miss. Ouachita & Red River RR	7	A	& O	Jan 1 1900	600,000
Arkansas Central RR	7	A	& O	Apr 1 1900	1,350,000

ASSESSED VALUATION AND TAX RATE.—

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.	Tax rate per $1,000
1910	$258,264,605	$122,117,618	$380,382,223	$6.75
1909	258,835,117	116,010,122	374,845,239	6.75
1908	218,187,360	108,779,967	326,967,327	6.75
1907	217,090,630	111,142,043	328,232,673	6.75
1906	199,378,648	102,802,915	302,181,563	5.50
1905	199,331,562	100,399,315	299,730,877	5.50
1902	142,774,533	81,626 580	224,401,113	5.75
1900	128,084,667	73,824,116	201,908,783	5.50
1893	100 809,742	72 716,742	173,526,484	5.00
1892	102 449,430	72 379 406	174,828,836	---
1886	85 750 633	54 152,058	139,902,691	---
1876	61 892,881	39,971,308	101,864,189	10.00
1870	63,102 304	31,426,539	94 528,843	---

CONSTITUTIONAL AMENDMENTS.—Two amendments to the constitution were voted upon at an election held Sept. 12 1910. Only one, providing for the initiative and referendum, was successful. This is given in full in V. 91, p. 1047.

POPULATION.—The population has been as follows:

1910	1,574,449	1870	484,471	1830	30,388
1900	1,311,564	1860	435,450	1820	14,255
1890	1,128,179	1850	209,897	1810	1,062
1880	802,525	1840	97,574		

The proportion of the colored population was 28% in 1900, 27.59% in 1890 and 26.25% in 1880. In numbers blacks were 366,856 in 1900, 311,227 in 1890, 210,666 in 1880, 122,169 in 1870, 111,259 in 1860, 47,708 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ARKANSAS

ARKADELPHIA.

This place is in Clark County.

LOANS—	When Due.	
Sewer District No. 1 Bonds.		TOTAL BONDED DEBT (?)
6s '11 F-A	$15,000 Feb 1 '17-'26	
	20,000 Feb 1 '27-'36	

INTEREST is payable in St. Louis or Chicago.

CACHE RIVER DRAINAGE DISTRICT NO. 1.

-- ---	$60,000	TOTAL BONDED DEBT (?)

CHICOT COUNTY. Geo. Elder, County Clerk.

County seat is Lake Village. Organized Oct. 25 1823.

LOANS—	When Due.	
Refunding Bonds.		(Assessment about 50% actual value)
5s '09 J-J	$246,600c July 1 1929	State&Co. tax (per $1,000) 1909. $36.75
BOND. DEBT Mch 1911	$246,600	Population in 1900 (Census) 14,528
Assessed valuation 1910	4,325,517	Population in 1910 (Census) 21,987

INTEREST payable at Importers' & Traders' Nat. Bank, N. Y. City.

CONWAY.

This city is in Faulkner County.

LOANS—	When Due.	
Water-Works Bonds.		TOTAL BONDED DEBT (?)
6s '11 J-J	$68,000 Jan 1 '12-'31	

COUSART BAYOU DRAINAGE DIST. W. C. Hudson, Treas.

This district is in Jefferson County. Bonds are taxable.

LOANS—	When Due.	
Drainage Ditch Bonds		BOND. DEBT Mch 1911 $100,000
6s	$65,000c	Total assessed val. 1910 1,510,000
(Part due each year for 20 years.)		(Assessment about ½ actual value.)
6s '09 J-J	35,000	
(Part due each year for 20 years.)		

INTEREST payable at Mercantile Tr. Co., St. Louis, and in N. Y. City

CRAIGHEAD COUNTY. G. W. Bishop, Treasurer.

Jonesboro is the county seat.

LOANS—	When Due.	
Drainage Bonds		**Drainage Dist. No. 4 Bonds.**
6s '10 Jan	$77,500 Jan 1 '21-'25	6s '10 Sept $24,000
		TOTAL BONDED DEBT (?)
		Population in 1910 27,627

CRAWFORD COUNTY.

Van Buren is the county seat.

LOANS—	When Due.	
Levee District Bonds.		TOTAL BONDED DEBT (?)
6s g '11 M-N	$175,000 May 1 '17-'35	Population in 1910 23,942
(Part due each year. See V 92, p 675.)		

FAYETTEVILLE. William H. Rollins, Mayor.

This city is in Washington County. Incorp. as city of first class 1905.

LOANS—	When Due.	
Water Bonds		Total assessed val. 1909 $1,475,275
5s g '07 F-A	$87,000c&r Aug1'11-'18	(Assessment about 35% actual value)
(See V. 85, p. 299, for maturity.)		Total tax (per $1,000) 1909 $28.25
BOND. DEBT Apr 1910	$175,000	Population in 1900 4,061
Floating debt	25,000	Population in 1910 (est) 7,000

INTEREST is payable at the St. Louis Union Trust Co., Trustee, St. Louis, Mo.

FORT SMITH. J. M. Tenney, Sec'y Bd. of Improvement.

This town is in Sebastian County. Inc. 1842. Bonds are taxable.

The final decree of the U. S. Circuit Court in the suit brought by this City to compel the Municipal Water-Works Co. of Fort Smith to sell its plant fixed the value of the property at $420,000. As stated in V. 91, p. 539, the Special Master in his report to the Court on Aug. 5 1910 found the value of the plant to be $462,267. V. 91, p. 1398. Bonds for the purchase of the plant were sold March 15 1911. V. 92, p. 825.

LOANS—	When Due.	
Sewer District No. 2 Bonds.		This city has no gen'l bonded debt.
5s	A-O $450,000c. '23, '24, '25 & 26	Sewer and paving debt
Paving District No 5 Bonds		May 1911 $650,000
5s ann	$185,000c 1914	Water-works dist. bonds
5s ann	15,000c 1915	May 1911 550,000
Water-Wks. Imp. Dist. No. 1 Bds.		Total assessed val. 1910 12,729,141
	$160,000c 1923	(Assessment about 30% actual value)
5s '11 A-O	170,000c 1924	Total tax rate (per $1,000) '10. $24.75
	180,000c 1925	Population in 1910 23,975
	40,000c 1926	

INTEREST is payable at the Central Trust Company in Chicago, Ill.

FT. SMITH SPECIAL SCHOOL DISTRICT. John W. Morton, Secretary.

LOANS—	When Due.	
Building and Equipment Bonds.		Bonds are subject to call at any interest-paying period.
	$25,000c 1915	BOND. DEBT Jan 1 1911 $200,000
5s '10 J-J	25,000c 1920	Sinking fund 75,000
	50,000c 1925	Assessed valuation 1910 16,000,000
	100,000c 1930	

FORT SMITH AND VAN BUREN BRIDGE DISTRICT. Roy M. Johnston, Secretary. P. O. Fort Smith.

This district is in Crawford and Sebastian counties.

LOANS—	When Due.	
Bridge-Construction Bonds.		BOND. DEBT Jan 27 1911 $600,000
	$60,000 Jan 1 '13-'16	Real est. val. 1910 (est.) 12,250,000
5s g '11 J-J	115,000 Jan 1 '17-'21	(Assessment about 2-5 actual value.)
	175,000 Jan 1 '22-'26	Total tax rate (per $1,000) '10 $24.75
	250,000 Jan 1 '27-'31	Popul'n of dist. in 1911 (est.) 60,000

HELENA. Aaron Meyers, City Treasurer.

This is the county seat of Phillips County.

LOANS—	When Due.
Refunding Bonds.	
5s '04 ___ $148,000	1924
BOND. DEBT Mch 1 1911	$148,000
Sinking fund	15,000

INTEREST payable in National Park Bank, New York.

Assessed valuation 1910 | $3,368,852
(Assessment about 30% actual value)
Total tax (per $1,000) 1910 | $27.75
Population in 1900 | 5,550
Population in 1910 | 8,772

HOPE. E. S. Greening Jr., Sec'y Board of Commissioners.

This place is in Hempstead County.

LOANS—	When Due.
Sewer Bonds.	
6s '08 J-D $70,000c	1911-1938
($3,000 and $2,000 being payable in alternate years.)	

INTEREST payable in Chicago, Ill.

Water Bonds

6s '08 ___ $72,000c	1911-1928
BOND. DEBT May 14 1910	$150,000
Assessed valuation 1909	1,875,000
(Assessment about 3-5 actual value.)	
Total tax rate(per $1,000) '09	$44.00

HOT SPRINGS SCHOOL DISTRICT. H. E. Martin, Sec'y.

A district (P. O. Hot Springs) in Garland County. All bonds are tax-exempt.

LOANS—	When Due.
Building Bonds.	
5s g A-O $90,000c	1922
(Subject to call.)	
5s g '08 A-O $50,000c	1923
(Subject to call.)	
6s g '08 A-O $9,000c	1922
(Subject to call.)	

BOND. DEBT Apr 1 1911 | $149,000
Total assessed val. 1910 | 7,285,490
(Assessment about 1-3 actual value.)
Sch. tax rate (per $1,000) '10 | $7.00
Population in 1911 (est.) | 14,464

INTEREST on the $90,000 issue is payable at the Mercantile Trust Co., St. Louis; on other bonds in St. Louis, Mo.

LAKESIDE SPECIAL SCHOOL DISTRICT.

A district (P. O. Lake Village) in Chicot County.

LOANS—	When Due.
Building and Addition Bonds.	
6s '10 M-S $25,000	

TOTAL BONDED DEBT | (?)

LINWOOD AND AUBURN LEVEE DISTRICT.

For detailed statement of debt see State and City Supplement for Nov. 26 1910.

LITTLE ROCK. F. M. Oliver, Secretary to Mayor.

This is the capital of the State and the county seat of Pulaski County. Incorporated 1834.

City has no bonded debt.
Floating debt Jan 1 1910 | $212,523
Assessed valuation, real | 20,000,000
Assessed val., personal | 3,600,000
Total valuation 1909 | 23,600,000
(Assessment about ½ actual value.)
City tax (per $1,000) 1909 | $5.00
Total tax (per $1,000) 1909 | 27.00
Population in 1900 (Census) | 38,307
Population in 1910 (Census) | 45,941

INTEREST is payable at City Treasury.

LITTLE ROCK SCHOOL DISTRICT. Rees P. Horrocks, Clerk.

LOANS—	When Due.
5s J-J $30,000c	July 1 '11-'13
5s A-O 37,500c	Oct 1 '11-'13
5s '08 A-O 42,500	Apr 1 '12-'28
5s '08 ___ 60,000	July 1 1928
5s '11 M-N 160,000	May 1 '12-'3

BOND. DEBT Mch 6 '09 | $222,500
Assessed valuation 1907 | 21,000,000
(Assessm't about 3-5 actual value.)
School tax (per $1,000) 1908 | $10.00

INT. payable in St. Louis, Mo.

LONG PRAIRIE LEVEE DIST. W. H. Baker, Sec'y.

For detailed statement of debt see State and City Supplement for Nov. 26 1910.

MENA.

This place is in Polk County.

LOANS—	When Due.
Water-Works Bonds.	
6s '11 J-D $65,000	

TOTAL BONDED DEBT | (?)

MISSISSIPPI COUNTY.

Osceola is the county seat.

Drainage District No. 8 Bonds.	
6s '10 ___ $265,000	1911-1932
(Part due each year.)	

TOTAL BONDED DEBT | (?)
Population in 1910 | 30,468

PINE BLUFF.

This city (P. O. Pine Bluff) is in Jefferson County.

LOANS—	When Due.
Improvement Dist. No. 26 Bonds.	
5½s'10 F-A $70,000c	Feb 1 '11-'25
(Part due each year.)	

Population in 1900 | 11,496
Population in 1910 | 15,102

INTEREST is payable at the Mercantile Trust Co., St. Louis.

PLUM BAYOU LEVEE DISTRICT. J. T. Lipscomb, Sec.

England is the post-office address.

LOANS—	When Due.
-- ___ $300,000	Mat'lty 40 yrs
(Subject to call after 20 years.)	
Refunding Bonds.	
6s'08 M-N $100,000c	May 1 1948
(Subject to call after May 1 1928.)	

BOND. DEBT Nov 1 1910 | $400,000
Assessed valuation 1909 | 1,951,790
(Assessment about 1-3 actual value.)
Tax rate (per $1,000) 1909 | $17.50
INT. is payable in New York, Chicago, Ill., and Memphis, Tenn.

PULASKI COUNTY. H. O. Vogler, County Clerk.

County seat is Little Rock. Organized Dec. 15 1818. The floating debt given below consists principally of warrants issued in payment for a bridge across the Arkansas River, built in 1897 at a cost of $377,762, payable $25,000 annually.

LOANS—	When Due.
Refunding Bonds.	
4½s'07 J-J $20,000	July 1 '11-'12
4½s'07 J-J 75,000	July 1 '13-'17
4½s'07 J-J 100,000	July 1 '18-'22
4½s'07 J-J 110,000	July 1 '23-'27

BOND. DEBT May 1 1911 | $305,000
Floating debt | 95,334
Assessed valuation 1910 | 37,903,655
(Assessment about ½ actual value.)
State&Co.tax(per $1,000) '10 | $15.50
Population in 1900 | 63,179
Population in 1910 | 86,751

INTEREST is payable at Union Trust Co., New York City.

PULASKI COUNTY DRAINAGE DISTRICT NO. 1. H. O. Vogler, County Clerk. P. O. Little Rock.

LOANS—	When Due.
Drainage Bonds.	
6s '09 Feb $88,500	Feb 15 '19-'39
(Part due each year.)	
6s '10 Feb $40,000	Feb 15 '20-'39

BOND. DEBT May 1 1911 | $128,500

INTEREST on the bonds of 1909 is payable at Farson, Son & Co., New York City, on other bonds at the Commercial National Bank, Chicago.

ROGERS SCHOOL DISTRICT.

A district (P. O. Rogers) in Benton County.

LOANS—	When Due.
5½s'11 M-S $35,000	1916-1930
(Part due each year.)	

TOTAL BONDED DEBT | (?)

ST. FRANCIS DRAINAGE DISTRICT. Geo. W. Seitz, Sec.

A district (P. O. Piggott) in Clay and Greene counties.

LOANS—	When Due.
6s '09 J-J $220,000	July 1 1949
(Subject to call after July 1 1929.)	

BOND. DEBT Apr 14 1911 | $220,000
Assessed valuation 1909 | 2,001,301

ST. FRANCIS LEVEE DISTRICT. H. D. Tomlinson, Secy.

P. O. 362 Randolph Bldg., Memphis, Tenn. Incorporated 1893. Bonds are tax-exempt.

LOANS—	When Due.
Levee Bonds	
5s ___ $710,000	1959
(Subject to call after 1939.)	
6s '03 J-J $250,000c	Oct 1 1943
(Subject to call after Oct. 1 1933.)	
6s '05 J-J $250,000c	April 1 1945
(Subject to call after April 1 1935.)	
6s '07 J-J $500,000c	July 1 1947
(Subject to call after July 1 1937.)	

Refunding Bonds.

5s '09 J-J $325,000c	July 1 1949
(Subject to call after July 1 1929.)	
BOND. DEBT Mch 1911	$2,035,000
Certificate debt July 1 '10	262,350
Sinking fund July 1 1910	40,000
Assessed valuation 1909	25,000,000
Levee tax 1910	11c. per acre

INTEREST on all bonds payable in New York and Memphis, Tenn.

WESTERN CLAY DRAINAGE DIST. C. W. Jones, Sec'y.

This district (P. O. Corning) is in Clay County.

LOANS—	When Due.
Drainage Bonds	
6s '08 Dec $30,000	Dec 1 '18-'23
6s '08 Dec 70,000	Dec 1 '24-'33

BOND. DEBT May 13 1911 | $100,000
Assessed valuation 1910 | 234,460
Tax rate (per $1,000) 1910 | $2.45
INTEREST is payable in Chicago, Ill.

WHITE AND CACHE RIVER LEVEE DISTRICT NO. 1.

H. C. Argo, Treasurer. P. O. Cotton Plant.

This district is in Woodruff County. All bonds are tax-exempt.

LOANS—	When Due.
6s M-S $160,000	Sept 1 '15-'29
(Part due each year.)	

BOND. DEBT Mch 1911 | $160,000
INT. is payable at the Merchants-Laclede Nat. Bank, St. Louis, Mo.

Total assessed val. 1910 | $300,000
(Assessment about 30% actual value)
Tax rate (per $1,000) 1910 | $19.50
Population of dist. 1911 (est.) | 150

ADDITIONAL STATEMENTS.

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per $1,000.	Pop'n. 1900.
Camden School District	$25,000	None	c$1,304,600	$7.00	------
Carden Bottom Lev. Dis. No. 2	25,000	None	---------	30.00	------
Crittenden County	75,000	------	6,880,132	----	------
De Queen (T), Sevier County	25,000	------	589,766	----	1,200
Eldorado Special Sch. Dist	60,000	None	e1,676,025	----	------
England Improvement District	26,000	None	e275,000	----	------
Hamburgh (T), Ashley County	30,000	None	c250,000	a23.75	1,260
Jefferson County	54,000	------	---------	b27.00	§52,734
Jefferson Co. Levee Dist. No. 1	30,000	2,500	218,551	a20.00	------
Jefferson Co. Levee Dist. No. 3	40,000	None	c200,000	17.50	------
Jefferson Co. Rd. Dist No.1	30,000	------	---------	----	------
Jonesboro Improv't Dist. No.4	50,000	None	e2,135,000	a26.50	------
Jonesboro School District	52,000	------	e2,350,000	7.00	------
Lake Village (T) Chicot Co	25,000	None	172,184	----	------
Lee County	51,000	------	c4,510,267	----	------
Little Rock Imp. Dist. No. 148	x27,000	------	---------	----	------
Morrilton (C), Conway Co	d25,000	------	797,000	----	------
Newport Sewer District No. 1	38,000	None	e1,048,000	4.00	------
Phillips County	63,000	None	c8,487,000	b17.75	§33,535
Poinsett Co. Drain. Dist. No. 3	d110,000	------	---------	----	------
Prescott School District	44,000	None	c1,018,426	7.00	------
Searcy, White County	x70,000	------	---------	----	------
Siloam Springs School District	25,000	600	e433,000	7.00	------
Stuttgart School District	50,000	------	1,117,665	----	------
Warren Special School Dist	40,000	------	e875,000	7.00	------

(T) Town. *a* Total tax. *b* State and county tax. *c* 1909 values. *d* Total debt. *e* 1910 values. *x* This covers merely a recent issue of bonds; we are not informed as to what is total debt. *y* Population in 1910.

State of Texas.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State (Act March 1 1845) ---- December 29 1845
Total area of State (square miles) ---- 265,780
State Capital ---- Austin
Gov. (till 3d Tuesday in Jan., 1913) ---- O. B. Colquitt
Secretary of State (term exp. with Gov.) ---- C. C. McDonald
Treasurer (term exp. with Governor) ---- Sam Sparks
Comptroller (term exp. with Governor) ---- W. P. Lane

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 60 days at $5 per day and $2 per day thereafter without limit.

HISTORY OF DEBT.—For history of the State debt see "State and City Supplement" of April 1894, pages 174 and 175.

At the time of the panic in 1907 State was for a few days obliged to suspend *cash* payments, but merely because of its inability to secure cash from the 31 State depositories with which the State had on deposit at the time $1,504,637 45. See V. 85, p. 1289, and V. 86, p. 240.

LOANS—	When Due.
Frontier Defense Refund. Bonds.	
5s M-S $201,000c&r	April 5 1919
Refunding Bonds.	
5s '93 J-J $152,000r	Optional.
4s '93 J-J 334,500r	May 2 1933

Refunding Bonds (*Continued*).

3s '04 J-J $288,000c	Jan 1 1944
(Subject to call Jan. 1909.)	
3s '06 J-J $1,647,000	July 1 1946
(Subject to call July 1 1911.)	
3s '10 M-S $1,355,000c	Sept 1 1950
(Subject to call after Sept 1 1930.)	

PAR VALUE OF BONDS.—The bonds are nearly all $1,000 each.

INTEREST is payable in New York and at the State treasury.

TOTAL DEBT, &c.—	Mch. 1 '11.	Sept. 1 '10.	Sept. 1 '09.	Sept. 1 '08.
Total bonded debt	$3,977,500	$3,977,500	$3,989,400	$3,989,400
Of which in State funds	3,976,200	3,975,600	3,951,500	3,853,000
Leaving amt. outst'g	$1,300	$1,900	$37,900	$136,400

PERMANENT SCHOOL FUND.—On Mch. 1 1911 this fund aggregated $17,279,353.18, of which amount $17,195,644.53 was invested in State, railroad, county and city bonds and $83,708.65 was cash.

ASSESSED VALUATION AND TAX RATE—

Years—	Real Estate.	Personal Property.	Total.	Tax p.1,000
1910	---------	---------	$2,388,500,124	----
1909	---------	---------	2,309,803,626	$2.10 2-3
1908	$1,503,082,341	$671 040,139	2,174,122,480	2.28
1907	$1,058,092,680	577,200,435	1,635,293.115	3.25
1906	863,247,269	357,912,600	1,221,159,869	3.80
1905	829,235,687	307,787,043	1,139,022,730	3.80
1904	788 801,439	293,978,336	1,082,779,775	3.46 2-3
1902	729,950,627	287,621,105	1,017,571,732	3.46 2-3
1901	699,872,560	282,315,305	982,187,865	3.46 2-3
1900	666,904,488	247,103,146	914,007,634	3.46 2-3
1898	575,065,505	279,553,860	854,619,365	3.80
1895	599,127,433	261,783,134	860,910,567	2.50
1890	499,522,828	282,589,055	782,111,883	3.25
1885	375,890,594	245,121,395	621,011,989	2.25
1880	197,167,630	114,303,106	311,470,736	----
1874	149,793,361	94,717,197	244,510,558	----

§ This includes valuation of railroads, &c.

Note.—In 1908 there was a large increase in the assessed valuation, due to a new law which requires that property be assessed at its full value.

MUNICIPAL AND COUNTY BOND LAW.—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney-General that it is a lawful obligation. It must then be registered in the office of the State Comptroller, and when the bond is so issued its validity cannot be questioned except on the grounds of fraud or forgery. The text of the law will be found in the "State and City Supplement" of April 1895, page 178.

Where the fact is known to us we have marked with a star (*) in the returns below the issues put out *prior* to the enactment of the above law.

A law went into effect Aug. 26 1899 compelling counties and incorporated towns and cities to submit propositions for the issuance of bonds [all except funding bonds issued or to be issued of any valid outstanding bonds of said county, town or city;" also excepting bond issues for less than $2,000, when "issued for the purpose of repairing buildings or structures for the building of which bonds are allowed to be issued"] to a vote of the qualified tax-payers before the issue can be submitted to the Attorney-General for approval as required by the law of 1893. V. 69, p. 509.

CONSTITUTIONAL AMENDMENTS.—Three amendments to the Sta Constitution were adopted at the November 1904 election. One of the amendments permits legislation in aid of internal improvements, ano relates to the payment of pensions to Confederate soldiers, while a th amends Section 16 of Article 16 of the State Constitution relating to the incorporation of State banks. The internal improvement amendment wa given in full on pages 641 and 642 of "Chronicle" of Aug. 6 1904. At th Nov. 3 1908 election three amendments were voted on. The only one adopted was to Section 3 of Article 7 of the Constitution, increasing the amount of tax that may be voted in school districts from 20 cents to 50 cents on the $100 valuation, and also providing for a majority vote, instead of two-thirds, of the property tax-paying voters of such district to vote such tax. V. 88, p. 243. A further amendment to this section was adopted by the voters on Aug. 3 1909. V. 89, p. 1022.

SCHOOL BOND SUIT.—The State Supreme Court on June 17 1908 handed down an opinion in the suit brought to determine the validity of the rate of tax now levied by the Baird Independent School District, thereby declaring the rate unconstitutional. This was a test case and involved the validity of about 3½ millions of school bonds issued by independent school districts throughout the State. V. 87, p. 112, 1254, 1557, and V. 90, p. 515, 1188 and 1313. The constitutional amendment adopted by the voters in 1908, and mentioned above, increasing the tax in school districts from 20 cents to 50 cents, enables the school districts to extricate themselves from their dilemma.

DECISION.—On Dec. 14 1910 the State Supreme Court granted a writ of mandamus directing the Attorney-General to approve certain bonds issued for street improvement by the city of Longview. The right to issue the bonds was claimed under a law enacted by the last Legislature permitting bonds to be issued against the 15c. road and bridge tax heretofore used only for purposes of repair and current expenditures for such purpose. The Attorney-General held that the Act referred to was unconstitutional, the 15c. tax having been created for current use, and therefore could not be used to support a bond issue. The Supreme Court decides that this contention is wrong and that the Legislature had the power to enact the law in question. V. 91, p. 1788.

OPINION OF ATTORNEY-GENERAL.—The Attorney-General's Department on Jan. 28 1911 rendered an opinion to the effect that cities and towns cannot issue bonds and vote special taxes for the construction and maintenance of wharves, freight terminals, &c., and that the Legislature cannot, under the Constitution, pass an Act giving such authority. V. 92, p. 406.

DRAINAGE LAW AMENDED.—The Governor on Feb. 19 1909 signed the bill passed by the Legislature providing for the various amendments to the law relating to the incorporation of drainage districts. V. 88, p. 578.

INVESTMENTS FOR SAVINGS BANKS.—The Bank Guaranty Law passed by the 1909 Legislature contains provisions defining the investments to be made by State banks or banking and trust companies maintaining a savings department. V. 89, p. 1364.

POPULATION.—The population of Texas has been as follows:

1910	3,896,542	1880	1,591,749	1860	604,215
1900	3,048,710	1870	818,579	1850	212,592
1890	2,235,523				

Of the total population in 1900, 620,722 were blacks, which compares with 492,837 in 1890, 393,384 in 1880, 253,475 in 1870, 182,931 in 1860 and 58,558 in 1850. It will be observed that the proportion of the colored race has greatly diminished, the ratio for 1900 being only 20.4%, against 22.04% in 1890 24.71% in 1880 and larger percentages in previous decades.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TEXAS.

AMARILLO INDEPENDENT SCHOOL DISTRICT. W. S. Roberts, President of Board.

A district (P. O. Amarillo) in Potter County.

Building Bonds (*Tax-Exempt*).
5s Feb $100,000c 40 years
BOND. DEBT Apr 15 1911 $100,000
District has no floating debt.
Sinking fund 5,000
Tot. assessed val.'11(est.) $9,000,000
(Assessment about ¼ actual value.)
Sch. tax rate (per $1,000) '11 $5.00
Population in 1911 (est.) 18,000
INTEREST is payable in Amarillo.

ANGLETON DRAINAGE DIST. E. S. Atkinson, Co. Judge.

This district (P. O. Angleton) is in Brazoria County. The bonds below are part of an issue of $120,000. Bonds are taxable.

LOANS— *When Due.*
5s '07 Apr $105,000c Apr 1 1947
(Subject to call after Apr 1 1917.)
BOND. DEBT Sept 1910 $105,000
Sinking fund 5,000
INTEREST is payable in Angleton

AUSTIN. A. P. Wooldridge, Mayor; J. O. Johnson, City Cl'k.

This is the capital of the State and is the county seat of Travis County. Incorporated Dec. 27 1839.

The Austin dam, water-works, electric-light and power houses, for the building of which the water and light bonds were issued, were destroyed by the disastrous floods that visited Texas in April 1900. V. 70, p. 755. An adjustment of this debt on the basis of new bonds bearing 3% for 5 years, 4% for the next 10 years and 5% for the final 15 years was reached between the city and the bondholders' committee. For details see V. 73, p. 459. All these bonds have been refunded and interest is being regularly paid. On Dec. 29 1908 this city voted in favor of a new charter providing for a commission form of government. V. 88, p. 115.

LOANS— *When Due.*
Refunding Bonds.
s '01 J-J $1,500 500 July 1 1931
For rate of interest see note above.
School Bonds.
5s '10 $75,000
BOND. DEBT Jan 1 1911 $1,575,500
Assessed valuation, real 14,522,103
Assessed val., personal 4,187,580
Total valuation 1910 $18,709,683
(Assessment at about ¾ actual value)
Total tax (per $1,000) 1910 $23.56+
Population in 1900 22,258
Population in 1910 (Census) 29,860
INTEREST payable in New York and Austin.

BEAUMONT. J. G. Sutton, City Secretary.

County seat of Jefferson County. Incorporated July 18 1881.

LOANS— *When Due.*
Funding Bonds.
5s '99 J-J 10 $14,000c Aug 5 1939
(Subject to call after Aug 5 1919.)
4s '02 J-D $25,000c Dec 1 1942
(Subject to call Dec 1 1922.)
Sewerage Bonds.
4s '02 J-D $70,000c Dec 1 1942
(Subject to call Dec 1 1922.)
5s '01 J-D $75,000c June 1 1941
(Subject to call June 1 1921.)
5s '05 J-J $30,000c Jan 1 1945
(Subject to call Jan 1 1925.)
5s '06 J-D $75,000 Dec 1 1946
(Subject to call after Dec 1 1926.)
5s '09 J-D $50,000c Dec 1 1949
(Subject to call after Dec. 1 1929.)
Refunding Bonds.
5s '99 J-J 10 $13,500c Apr 1 1939
(Subject to call after 1919.)
Paving Bonds.
5s '01 J-D $40,000c June 1 1941
(Subject to call June 1 1921.)
4s '02 J-D $95,000c Dec 1 1942
(Subject to call Dec 1 1922.)
5s '06 J-D $25,000 Dec 1 1946
(Subject to call after Dec 1 1926.)
Water and Paving Bonds.
5s '98 A-O $15,000c Aug 1 1938
(Subject to call after Aug. 1 1918.)
City Hall Bonds.
4s '02 J-D $40,000c Dec 1 1942
(Subject to call Dec. 1 1922.)
School Bonds.
5s '01 M-N $1,800c Nov 1 1941
(Subject to call Nov. 1 1921.)
5s '01 A-O $1,800c Oct 1 1941
(Subject to call Oct. 1 1921.)
5s '01 J-D $1,800c Dec 1 1941
(Subject to call Dec. 1 1921.)
4s '02 J-D $75,000c Dec 1 1942
(Subject to call Dec. 1 1922.)
5s '06 J-D $30,000 Dec 1 1946
(Subject to call after Dec 1 1926.)
5s '09 J-D $100,000c Dec 1 1949
(Subject to call after Dec. 1 1929.)
Market-House Bonds.
5s '07 J-D $20,000 Dec 1 1947
(Subject to call after Dec. 1 1927.)
Fire-Station Bonds.
5s '07 J-D $20,000 Dec 1 1947
(Subject to call after Dec. 1 1927.)
Wharf Bonds
5s '08 J-D $50,000 Dec 1 1948
(Subject to call after Dec 1 1928.)
Street Bonds
5s '09 J-D $10,000c Dec 1 1949
(Subject to call after Dec. 1 1929.)
BOND. DEBT Jan 1 '11 $877,900
Sinking fund 218,374
Total assessed val. 1910 14,787,539
(Assessment about 3-5 actual value.)
City tax rate (per $1,000) '10 $15.00
Total tax (per $1,000) '10 $23.00
Population in 1900 (Census) 9,427
Population in 1910 (Census) 20,640

INTEREST on all 4% bonds due Dec. 1 1942 is payable at Seaboard Nat. Bank, N. Y., or at City Treasurer's office; on school 5s due 1941 at City Treasurer's office; bonds due 1946 at Hanover Nat. Bank, N. Y.; on wharf Bonds of 1908 at City Treasurer's office or at Hanover Nat. Bank, N. Y.; all other bonds at City Treasurer's office, Beaumont, or at Nat. City Bank New York.

BEAUMONT NAVIGATION DISTRICT. W. S. Davidson, Chairman Canal Commission.

A district (P. O. Beaumont) in Jefferson County.

LOANS— *When Due.*
Navigation Bonds.
5s '09 M-N $493,000c Nov 1 1949
(Subject to call after Nov. 1 1919.)
BOND. DEBT Mch 1911 $493,000
District has no floating debt.
Assessed valuation 1911 $31,000,000

INTEREST is payable at the County Treasurer's office.

BEEVILLE.

This city is in Bee County.

LOANS— *When Due.*
Sewer Bonds.
5s '10 May $30,000 May 2 1930
(Subject to call after May 2 1920.)
TOTAL BONDED DEBT (?)

BELL COUNTY. W. S. Shipp, County Judge.

Belton is the county seat.

LOANS— *When Due.*
Bridge Bonds.
3½s '07 $20,000 1947
Court House Refunding.
5s '98 A-O $41,000c May 10 1938
(Subject to call after 1908.)
4s '09 Apr $39,000 May 10 1949
(Subject to call after May 10 1919.)
BOND. DEBT July 1 1910 $99,900
Assessed valuation 1910 28,429,380
(Assessment at about 2-5 actual val.)
State&Co.tax (per $1,000) '10 $4.55
Population in 1900 (Census) 45,535
Population in 1910 49,186

INTEREST on refunding bonds payable at Hanover Nat. Bank, N. Y.

BEXAR COUNTY. A. Y. Walton Jr., Treasurer.

The county seat is San Antonio

LOANS— *When Due.*
Bridge Bonds.
5s '98 Apr $8,000c Feb 17 1938
4s '99 Apr 8,000c Aug 14 1919
4½s'99 Apr 41,000c Jan 10 1939
4½s'00 Apr 50,000c Apr 10 1920
4s '04 Apr 16,000c May 14 1944
4s '06 Apr 25,000c May 19 1946
Court House Bonds.
5s '95 Apr $75,000c Nov 13 1935
5s '97 A-O 226,000c Nov 8 1937
5s 98 A-O 19,000c Feb 17 1938
4s '04 Apr 115,000c May 14 1944
4s '06 Apr 63,000c May 14 1944
S. A. & Mex. Gulf RR. Bonds.
4s '99 A-O $9,500c Aug 14 1939
G. H. & S. A. RR. Bonds.
5s '99 Apr $231,000c Jan 10 1939
Road Bonds.
4s g '03 Apr $500,000c Aug 10 1943
BOND. DEBT July 1 '10 $1,373,500
Sinking fund April 1910 192,000
Assessed valuation1910 82,373,426
(Assessment at full value.)
County tax rate(per$1,000) '10 $3.50
Population in 1900 69,422
Population in 1910 119,676
Jail Bonds.
5s '98 Apr $11,000c Feb 17 1938

INTEREST on bridge 5s and jail bonds is payable in N. Y.; on $41,000 bridge, court-house bonds of 1897 and 1898, G. H. & S. A. RR. and road bonds is payable in Austin and N. Y.; on $8,000 bridge bonds of 1899 in Austin and San Antonio; on bridge bonds of 1900 and 1904, court-house bonds of 1904 and 1906 in Austin; and on court-house bonds of 1895 and S. A. & Mex. Gulf RR. bonds in San Antonio.

BRAZORIA COUNTY. J. T. Jamison, Treasurer.

County seat is Angleton.

LOANS— *When Due.*
Road and Bridge Bonds.
5s '99 Apr $22,000c Mch 1 1919
4s '99 Apr 1,995c Aug 31 1919
4s '00 Apr 1,800c June 12 1920
5s '98 Apr 8,000c Apr 4 1938
(Subject to call after 1909.)
Jail Bonds.
5s'97 Apr $7,000c Mch 1 1937
(Subject to call after 1902.)
Court House Bonds.
6s '95 Apr $4,500c Feb 16 1915
5s '97 Apr 16,000c Mch 1 1937
5s '99 Apr 48,000c Mch 1 1919
(Subject to call after 1902.)
BOND. DEBT July 1 '10 $109,295
Sinking fund 12,000
Assessed valuation 1910 15,709,446
State&Co.tax (per$1,000) '10 $6.06 2-3
Population in 1910 13,299

OPTIONAL—The Court House bonds are subject to call after five years from date of issue.

INTEREST is payable in Austin at the State Treasury on April 10 of each year.

BRAZORIA COUNTY DRAINAGE DISTRICTS.

LOANS— *When Due.*
Drainage District No. 3 Bonds.
5s '10 A-O $160,000 Apr 10 1950
Drainage District No. 4 Bonds.
5s $124,000

BROWN COUNTY.

Brownwood is the county seat.

LOANS— *When Due.*
Precinct No. 1 Road Bonds.
5s '10 $50,000 1950
(Subject to call after 1930.)
BOND. DEBT July 1 1910 $104,500
Assessed valuation 1910 11,600,700
County tax rate(per $1,000) '10 $2.50
Population in 1910 22,935

BROWNWOOD. Paul V. Harrell, Attorney.

This city is the county seat of Brown County.

LOANS— *When Due.*
Water Bonds.
5s '92 $52,000 Mch 1 1942
5s '07 20,000 1947
(Subject to call after 1917.)
5s '10 J-J $20,000c Jan 1 1950
(Subject to call after Jan 1 1930.)
School Bonds.
5s '04 $6,500 Aug 1 1944
Subject to call after Aug 1 1924.)
5s '09 J-J $15,000c Jan 1 1949
(Subject to call after Jan. 1 1929.)
Street Bonds
5s '09 J-J $10,000c Jan 1 1949
(Subject to call after Jan. 1 1929.)
BOND. DEBT Nov 1910 $123,000
Floating debt 24,136
Assessed valuation 1910 4,209,815
(Assessment about 3-5 actual value.)
Total tax rate(per$1,000) '10 $11.50
Population in 1900 3,965
INTEREST payable in New York.

CHAMBERS COUNTY.

Anahuac is the county seat.

LOANS— *When Due.*
Road District Bonds.
5s '11 $26,000
5s '11 20,000
TOTAL BONDED DEBT (?)
Assessed valuation 1910 $3,121,905
County tax rate(per $1,000) '10 $6.30
Population in 1910 4,234

CLEBURNE. Chas. W. Breech, Mayor.

This city is in Johnson County.

LOANS— *When Due.*
Refunding Bonds.
5s '06 M-N $3,000c Nov 1 1911
5s '06 M-N 3,000c Nov 1 1916
5s '06 M-N 3 000c Nov 1 1921
5s '06 M-N 3,000c Nov 1 1926
5s '06 M-N 3,000c Nov 1 1931
5s '06 M-N 17,000c Nov 1 1936
Street and Bridge Bonds.
5s '04 $20,000c Sept 15 1944
City Hall and Fire Station Bonds.
5s '04 $5,000c Sept 15 1944
City Hall and Bridge Bonds
5s '09 $1,996c 1949
(Subject to call after 1929.)
School Bonds.
6s '90 $16,000c June 1 1930
5s '07 75,000c 1947
BOND. DEBT May 15 1911 $149,996
Floating debt 20,000
Sinking fund 44,765
Total assessed val. 1910 5,660,000
(Assessment about 4-5 actual value.)
Total tax rate (per $1,000) '10 $13.00
Population in 1910 10,364

INTEREST is payable in Austin, Tex., and at the Seaboard Nat. Bk., N. Y.
OPTIONAL.—All bonds are subject to call after 20 years.

CONROE INDEPENDENT SCHOOL DISTRICT.

A district (P. O. Conroe) in Montgomery County.

LOANS— *When Due.*
Building Bonds.
5s '10 $25,000 July 15 1950
(Subject to call after July 15 1920.)
TOTAL BONDED DEBT (?)

COOKE COUNTY. G. W. Bryson, Treasurer.

Gainesville is the county seat.

LOANS— *When Due.*
Court-House Bonds.
4s Apr $125,000c 40 years
Road Bonds.
4½s Aug $100,000c 40 years
BOND. DEBT Mch 1911 $225,000
Total assessed val. 1910 $13,841,155
(Assessment about ½ actual value.)
State&Co.tax (per $1,000) '10 $6.07
Population in 1910 26,603

INTEREST is payable in Gainesville.

CORPUS CHRISTI. O. O. Wright, City Secretary.

Corpus Christi is in Neuces Co. Incorporated 1852. Bonds all issued under new municipal law and are tax-exempt.

LOANS— *When Due.*
Fund'g Water Wks. Bonds.
4s g '98 F-A $76,000c Aug 1 1938
(Subject to call after Aug. 1 1908.)
Water-Works Bonds.
5s '09 F-A $90,000c Aug 1 1949
(Subject to call after Aug. 1 1919.)
Sewer Bonds.
5s '09 M-N $140,000c Nov 1 1949
(Subject to call after Nov. 1 1919.)
BOND. DEBT Mch 1911 $306,000
Floating debt 6,832
Sinking fund 20,308
Assessed valuation 1910 5,227,120
(Assessment ¾ actual value.)
City tax rate (per $1,000) '10 $12.50
Population in 1900 (Census) 4,703
Population in 1910 (Census) 8,299

INTEREST on sewer and water-works bonds is payable at the Fourth Nat. Bank, N. Y. City; on other bonds at office of the Noel-Young Bond & Stock Co., St. Louis, Mo.

* Issued prior to the law of 1893, which requires approval and registration by State officials.

CORSICANA. B. H. Woods Jr., Mayor; Walter Burgess, Sec.

This city is in Navarro County.

City Hall Bonds.
4s '07 J-D $20,000c...June 1 1937
Crematory Bonds.
4s '03 Feb $5,000c...Feb 1 1943
School Bonds
5s '89 J-J $7,500c...July 1 1919
3½s'01 J-J 25,000c...Nov 1 1931
4s '02 J-J 13,350c...Jan 1 1932
4s '03 Feb 10,000c...Feb 1 1943
(Subject to call after Feb 1 1918.)
4s '07 A-O $10,000...Oct 1 1947
(Subject to call after Oct. 1 1922.)
Street Improvement Bonds.
5s '90 J-J $30,000c...July 1 1920
Sewer Bonds.
5s '89 J-J $20,000c...July 1 1919
5s '09 J-D 20,000...Dec 15 1949
(Subject to call after Dec. 15 1924.)
BOND. DEBT July 1 1910 $165,850
Assessed valuation 1909...5,185,714
(Assessment about 3-5 actual value.)
Total tax rate (per $1,000) '09-$13.00
Population in 1900.....9,313
Population in 1910.....9,749

INTEREST on the school 3½s is payable at office of County Treasurer; on all other bonds in New York.

DALLAS. Hughes Oliver, Auditor.

This is the county seat of Dallas Co. Incorp. Feb. 2 1856.

LOANS— *When Due.*
Funding Bonds.
6s '87 A-O $100,000*c..Apr 1 1917
5s g '91 J-J 182,000*c..July 1 1931
General Impt. Bonds.
6s '93 M-N $25,000c...Nov 1 1913
(Subject to call after Nov 1903.)
Sewerage Improvement Bonds.
5s g '90 J-J $123,000*c..July 1 1920
5s g '91 J-D 150,000*c..June 1 1931
4s '10 J-D 98,000c..June 1 '12-'50
($2,000 in odd years and $3,000 in even years.)
Street Improvement Bonds.
5s g '88 F-A $163 000*c..Aug 1 1928
5s '89 J-J 157,000*c..July 1 1929
4s g '00 J-J 29,000c...July 2 1940
4s g '02 J-D 23,000c...Dec 1 1942
4s g '06 J-J 60,000c...Jan 1 1946
4s '07 A-O 88,000c.....
(Part due each year.)
4½s'10 J-D 342,000c...June 1 1950
Water-Works Improv't Bonds.
6s '07 A-O $478,000c...Oct 1947
(Subject to call after Oct. 1917.)
4s g '09 M-N 475,000c..May 1 '12-'49
(Maturity $12,000 in even years and $13,000 in odd years.)
4s '10 J-D $98,000c..June 1 '12-'50
($2,000 in odd years and $3,000 in even years.)
Public Impt. Bonds.
4s '04 J-J $50,000c...Jan 1 1944
Police & Fire Station Bonds.
4s g '02 J-D $50,000c...Dec 1 1942
School Bonds.
4s '04 J-J $30,000c...July 1944
4s g '06 J-J 138,000c...Jan 1 1946
4s g '06 J-J 50,000c...Jan 1 1946
4s g '07 A-O 43,750c..Oct 1 '11-'47
(Part due each year.)

(Concluded)—
4s g '09 M-N $190,000c..May 1 '12-'49
4s '10 J-D 98,000c..June 1 '12-'50
($2,000 in odd years and $3,000 in even years.)
Crematory Bonds.
4s g '00 J-J $10,000c...July 2 1940
Refunding School Bonds.
4s '02 M-N $26,000c...May 1932
City Jail Bonds.
4s g '06 J-J $27,500c...Jan 1 1946
Water Supply
6s '84 J-D $68,000*c..Dec 1 1914
5s '87 J-J 86,000*c..July 1 1917
5s '90 J-J 161,000*c..July 1 1920
5s g '91 J-J 62,000*c..Jan 1 1921
5s '91 J-D 100,000*c..June 1 1931
4s '02 F-A 50,000c...Feb 1 1942
Water and Sewer Bonds.
4s g '00 J-J $95,000c...July 2 1940
4s g '02 J-D 94,000c...Dec 1 1942
(Subject to call after Dec. 1 1912.)
Refunding Water Bonds.
4s '02 J-J $68,000c...Jan 1 1942
Former city of East Dallas.
Street and Improvement Bonds.
6s '86 J-J $8,000*c..July 1 1916
6s '88 J-J 21,000*c..July 1 1918
6s '89 J-J 5,000*c..July 1 1919
Public School Bldg. Bonds.
6s '86 J-J $3,000*c..July 1 1916
BOND. DEBT May 10 '11 $4,116,500
Invest'ts & cash Mch 1 '11 650,331
Assessed valuation, real...56,784,150
Assessed val., personal...17,944,650
Total valuation 1910.....74,728,800
(Assessment about 50% actual val.)
Tax rate (per $1,000) '09-10...$18.00
Population in 1900 (Census)...42,638
Population in 1910 (Census)...92,104

INTEREST on street-improvement 5s due 1928 and 1929, street 4s due 1940 and 1946, public-improvement 4s due 1944, sewerage-improvement bonds due in 1920, water 4s due 1940 and 1942, crematory bonds, police and fire-station bonds and school bonds due 1944 and 1946 and city-jail bonds at Seaboard Nat. Bank, N. Y. The refunding school 4s due 1932 and street-improvement bonds due Dec. 1 1942 at State Treasurer's office; on East Dallas school 6s and street and improvement 6s due 1916 at Merchants' Laclede Nat. Bank, St. Louis; water and sewer bonds at State Treasurer's office and in city of Dallas; on general improvement bonds due Nov. 1913 school bonds due 1947, street bonds of 1907, water-works bonds due 1947, and East Dallas street and improvment bonds due 1919 in Dallas; on water-works improvement bonds due 1949 and school bonds due 1949 at National Bank of Commerce in N. Y. City; on the bonds of 1910 at the Chase Nat. Bank, N. Y. City; on all others at New York Trust Co., N. Y.

CITY PROPERTY.—Value of city property, including water-works, $6,109,298.

WATER-WORKS.—In the year 1909-10 the revenue from water-works was $216,385.77.

DALLAS COUNTY. Geo. L. Fearn, Auditor.

County seat is Dallas. Bonds all issued under new municipal bond law.

LOANS— *When Due.*
Court House Bonds (Ref.).
3s '99 Apr $23,000c..May 10 1919
(Subject to call after May 10 1909.)
3s '01 Apr $50,000c..May 20 1941
(Subject to call after May 20 1906.)
4s '05 Apr $12,000c..Apr 1912-14
43,000c..Dec 10 1920
Bridge Repair Bonds.
4s '08 Apr $7,850c..June 11 1928
4s '08 Apr 2,800...Aug 10 1928
(Subject to call after Aug. 10 1913.)
Road and Bridge Bonds.
4s '05 Apr $500,000c..Jan 2 1945
(Subject to call after Jan 2 1915.)
Viaduct and Bridge Bonds
4s '09 Apr$775,000c..Apr 10 1949
(Subject to call after April 10 1919.)
Road and Bridge Funding.
4s '05 Apr $159,000c..June 10 1945
(Subject to call after June 1915.)
Road and Bridge Bonds
4s '09 Apr$100,000c..Apr 10 1949
(Subject to call after April 10 1919.)
BOND. DEBT July 1 '10 $1,656,000
Total assessed val. 1910..106,650,310
(Assessment about ¾ actual value.)
County tax (per $1,000) 1910..$4.20
Population in 1900.....82,726
Population in 1910.....135,748

INTEREST is payable at the State Treasurer's office, or at the Chase National Bank, New York.

DEAF SMITH COUNTY.

Hereford is the county seat.

LOANS— *When Due.*
Court House Bonds.
6s '10 J-J $109,000..Jan 1 '12-'29
(Part due each year.)

TOTAL DEBT Mch 1911... $123,000
Assessed valuation 1910...7,546,796
Co. tax rate (per $1,000) '10...$3.00
Population in 1910.....3,942

INTEREST is payable at Farson, Son & Co., N. Y. City, or Chicago, Ill.

DENISON. J. D. Yocum, City Secretary.

This city is in Grayson County. Bonds are tax-exempt.

LOANS— *When Due.*
Sewer Bonds.
5s '90 J-J $47,000*...Jan 1920
5s '92 J-J 25,000*...Jan 1922
Funding Bonds.
5s '92 J-J $3,000*.....1914
Water-Works Bonds.
5s '08 J-J $113,000.....
(Part due each year.)
5s '09 J-J $45,000.....
(Part due each year.)
5s '10 J-J $50,000.....
(Part due each year.)
School Bonds.
5s '92 J-J $24,500*...Jan 1922
Street Bonds.
5s '92 J-J $16,500*...Jan 1922
Assessed valuation 1910...7,546,796
County tax rate(per $1,000) '10..$3.00
BOND. DEBT Mch 1 1911.. $324,000
Sinking fund..... 78,596
NET DEBT Mch 1 1911... 245,404
Total assessed val. 1910...5,847,712
(Assessment about 60% actual val.)
Total tax (per $1,000) 1910...$17.50
Population in 1900.....11,807
Population in 1910.....13,632

INTEREST on the street, school, sewer and funding bonds is payable in Denison; on all others in New York City.

DENTON. Wythe Smith, Secretary.

This city is the county seat of Denton County.

LOANS— *When Due.*
School Bonds.
5s '90 ...$10,000...Sept 8 1930
4½s'99 ... 8,500...June 19 1939
4s '01 ... 11,500...Aug 1 1941
Water-Works Bonds.
5s '05 ...$25,000...Apr 1 1945
Sewer Bonds
5s '09 J-J $12,500...Jan 1 1949
(Subject to call after Jan. 1 1919.)
City-Hall and Street Bonds.
-s ... $1,500.....
Water, Light and Power Bonds.
s ...$48,000.....
Funding Bonds.
-s ...$3,047 55.....
Water-Works, Fire Dept. & Street Bonds.
-s ... $1,500.....
BOND. DEBT Apr 1 '11... $121,547
Warrants outstanding..... 16,703
Assessed valuation 1909...2,991,787
Total tax (per $1,000) 1909...$12.10
Population in 1900.....28,318
Population in 1910.....31,258

INTEREST is payable at the Chase National Bank, New York City.

DENTON COUNTY. O. T. Button, Clerk.

Denton is the county seat.

LOANS— *When Due.*
Funding Bonds.
3s '01 Apr $51,000c..Apr 10 1941
(Subject to call after April 10 1906.)
Refunding Bonds.
4s '06 Apr $47,000c..Oct 10 1946
(Subject to call after Oct. 10 1911.)
4s '06 Apr $11,500c..Oct 10 1946
(Subject to call after Oct. 10 1911.)

BOND. DEBT May 16 '11 $109,500
Total assessed val. 1910..18,777,735
(Assessment at full value.)
State&Co.tax (per $1,000) '10..5.06+
Population in 1900 (Census)...28,318
Population in 1909 31,258

INTEREST payable at the office of the State Treasurer.

ELLIS COUNTY. J. C. Lumpkins, County Judge.

Waxahachie is the county seat.

LOANS— *When Due.*
Road District Bonds.
5s '09 A-O$250,000.....1949
(Subject to call after 1919.)
5s '10 A-O$544,000...Oct 1 1950
(Subject to call after Oct. 1 1920.)

County bond. debt Nov '10 $48,000
Road dist. bds. of '09 & '10 794,000
Assessed val. of co. 1910...34,293,940
State&Co.tax (per $1,000) '10...$4.50
Population in 1910.....53,629

INTEREST on the bonds of 1910 is payable at the National Park Bank, New York City, or in Austin.

EL PASO. C. E. Kelly, Mayor; C. W. Fassett, Clerk.

This is the county seat of El Paso County. Incorporated June 18 1873.

LOANS— *When Due*
Sewer Bonds
6s '98 J-J $15,000...July 1 1938
5s '03 M-S 60,000...Sept 1 1943
5s '00 F-A 20,000...Feb 1 1940
5s '08 semi-an.50,000 1948
(Subject to call after 1928.)
School Bonds.
5s '99 F-A $30,000...Feb 1 1929
5s '01 F-A 75,000...Feb 1 1941
5s '07 s-a 100,000...July 1 1947
(Subject to call after 1927.)
5s '03 M-S 50,000...Sept 1 1943
5s '05 A-O 50,000...Apr 1 1945
5s '08 semi-an.100,000 1948
(Subject to call after 1928.)
Water Compromise Bonds.
5s '99 Feb $11,000...Feb 1 1929
Water-Works-Purchase Bonds.
5sg '10 A-O $375,000..Oct. 1 1950
Garbage Disposal Bonds.
5s '08 semi-an.$50,000 1948
(Subject to call after 1928.)
City Hall and Jai Bonds
6s '98 J-J $30,000...July 1 1913
5s '99 F-A 10,000...Feb 1 1920
5s '00 F-A 10,000...Feb 1 1940
Street Improvement.
5s g '05 Nov $175,000c..Nov 1 1935
5s '08 semi-an.200,000 1948
(Subject to call after 1918.)
5s '08 semi-an.100,000 1948
(Subject to call after 1928.)
5s g '10 s-a $110,000.....1950
(Subject to call after 1930.)

BOND. DEBT Nov 1910..$1,996,375
Sinking funds..... 152,231
Assessed valuation 1909...28,581,420
Tax rate (per $1,000) 1908...$18.00
Population in 1900.....15,906
Population in 1910 (Census)...39,279

INTEREST payable in New York and El Paso.

EL PASO COUNTY. Park W. Pitman, Clerk.

County seat is El Paso.

LOANS— *When Due.*
Refunding Bonds
4s '00 Apr $2,000c...Mch 1 1920
Court House Bonds.
3s '08 Apr $28,000c..Apr 10 1922
Road Bonds.
4s '09 A-O$250,000c..Apr 10 1949
(Subject to call after April 10 1919.)
Court House and Jail Bonds.
5s '98 Apr $23,000c..Feb 10 1938
Jail Bonds
4s '09 Apr $25,000c..Apr 10 1919
(Subject to call after April 10 1919.)

BOND. DEBT July 1 1910 $336,000
Total assessed val. 1910...40,297,102
(Assessment about 3-5 actual value.)
County tax rate(per $1,000) '10..$5.10
Population in 1900.....24,886
Population in 1910.....52,599

INTEREST on bonds of 1909 payable at Chemical Nat. Bank in N. Y. City or Ft. Dearborn Nat. Bank of Chicago; other bonds in Austin.

FAYETTE COUNTY. B. L. Zapp, Treasurer.

County seat is La Grange. All bonds are tax-exempt.

LOANS— *When Due.*
Bridge Bonds.
5s '88 Oct $13,000c..Apr 10 1938
(Subject to call after 1908.)
5s '86 Apr $6,000c.....
5s '87 Apr 41,500c.....
Refunding Bonds
4s '05 Apr $41,000c..Apr 17 1945
(Subject to call after Apr 17 1915.)

BOND. DEBT Nov 1 1910 $101,500
Sinking fund..... 18,575
Total assessed val. 1910...17,948,896
(Assessment at full value.)
State&Co.tax (per $1,000) '10..$4.56+
Population 1900 (Census)....36,542

INT. payable in Austin & LaGrange.

FISHER COUNTY. N. S. Bonner, Treasurer.

Roby is the county seat.

LOANS— *When Due.*
Court-House Bonds.
5s '10 ... $65,000.....1950
(Subject to call after 1920)
Road and Bridge Bonds.
4s Sept $19,900c 1943
BOND. DEBT Sept 1910...$84,900
INTEREST is payable in Austin.

Floating debt..... $21,831
Sinking fund..... 10,201
Total assessed val. 1910...6,981,396
(Assessment about 2-3 actual value.)
State&Co.tax (per $1,000) '10.$10.06 %
Population in 1900 (Census)...3,708
Population in 1910 (Census)...12,596

FORT BEND COUNTY. G. C. Baker, Judge.

Richmond is the county seat.

LOANS— *When Due.*
Bridge Bonds.
5s '11 Apr $60,000...Apr 10 1951
(Subject to call after April 10 1921.)
Road District No. 1 Bonds.
5s '10 Apr$150,000....June 1 1950
(Subject to call after June 1 1920.)

BOND. DEBT July 1 1910 $144,000
Assessed valuation 1910...14,186,410
State&Co.tax (per $1,000) '10...$5.45
Population in 1910.....18,168

INTEREST is payable in New York City or Austin.

FORT WORTH. W. D. Davis, Mayor; J. J. Nunnally, Aud.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation, but recent decisions of the Court of Civil Appeals confirms their legality. See V. 66, p 775; V. 67 p. 1072, and V. 76, p. 223. The city failed to pay its interest due in September and November 1899 (see V. 60, p. 711), but in January 1900 paid all arrears. In December 1900 an appeal was made to holders of the bonds to consent to refunding the debt into new 4s and a resolution to aid in the process was passed by the City Council. See "Chronicle" V. 72, p. 100. The Legislature of 1901 authorized $1,883,000 4% 40-year bonds to take up the old issues and $754,000 were refunded. The balance of these bonds has now been destroyed and all further efforts to refund stopped.

LOANS— *When Due.*
5s '11 A-O$1,000,000..Apr 1 1951
(Subject to call after April 1 1931.)
Funding & Improvement Bonds.
5s g 90 J-J $113,000*...Jan 1 1920
6s g '92 J-J 155,000*...Jan 1 1922
School Bonds
5s g '90 J-J $11,000*...Jan 1 1920
4½s'08 J-J 50,000...July 1 1948
(Subject to call after July 1 1928.)
4½sg'09M-N $300,000...May 1 1949
(Subject to call after May 1 1929.)
4½sg'09M-N $150,000...June 1 1949
(Subject to call after June 1 1929.)
4½s'10 ... $50,000.....1950
(Subject to call after 1930.)
Sewer Bonds.
5s g '90 M-N $44,000*...May 1 1940
4½s'09 ... 150,000.....1949
(Subject to call after 1929.)
4s g J-J $754,000...July 1 1941
Water Bonds.
5s g '90 M-N $42,000*...May 1 1920
6s g '92 F-A 612,000*...Feb 1 1922
4½s'09 M-S 275,000...Sept 1 1949
(Subject to call after Sept. 1 1929.)
Electric Light Bonds.
4½s'09 M-S $25,000...Sept 1 1949
(Subject to call after Sept. 1 1929.)
INTEREST payable in N.Y. City.

Street Bonds
4½s'08 J-J $100,000...July 1 1948
(Subject to call after July 1 1928.)
4½s'09 M-N $100,000...May 1 1949
(Subject to call after May 1 1929.)
4½s'09 M-S$135,000...Sept 1 1949
(Subject to call after Sept. 1 1929.)
4½s'10 ... $100,000.....1950
(Subject to call after 1930.)
Fire-Hall Bonds
4½s'09 M-S $65,000...Sept 1 1949
(Subject to call after Sept. 1 1929.)
North Ft. Worth Bonds (assumed)
School Bonds.
5s '05 July $23,000...July 1 1945
(Subject to call after July 1 1930.)
Water-Works Bonds.
4s g Feb $100,000c...Feb 1 1945
(Subject to call after Feb. 1 1930.)
General Improvement.
5s g '91 M-S $156,000*...Mch 1 1921
BOND. DEBT Apr 1911..$5,276,000
Floating debt May 1 1910.. 135,302
Total assets of city, 1910.. 6,967,500
Assessed valuation, real...34,894,770
Assessed val., personal...13,607,603
Total assessed val. 1909...48,502,373
Total assessed val, 1910...55,425,120
Tax rate (per $1,000) 1909...$17.50
Population in 1900 (Census)...26,688
Population in 1910 (Census)...73,312

* Issued prior to the law of 1893, which requires approval and registration by State officials.

FREESTONE COUNTY.

Fairfield is the county seat.

LOANS—	When Due.
Road District No. 1 Bonds.	
5s ---- $50,000c--May 10 1950	
(Subject to call after May 10 1930.)	

TOTAL BONDED DEBT (?)
Assessed valuation 1910--$6,910,951
County tax (per $1,000) 1910--$6.00
Population in 1910----------20,557

GAINESVILLE. W. W. Leverett, Auditor.

This is the county seat of Cooke County.

LOANS—	When Due.
City Hall Bonds.	
5s '04 M-N $25,000----Nov 1 1944	
(Subject to call after Nov 1 1914.)	
Sewerage & Street Improvement	
6s '88 A-O $5,000----Apr 1 1938	
(Subject to call after Apr 1 1908.)	
4s '00 A-O $5,000----Oct 1 1940	
(Subject to call Oct 1 1910.)	
School Bonds.	
6s '92 J-J $25,000----Jan 1 1942	
(Subject to call after Jan 1 1912.)	
Funding School Bonds.	
6s '86 A-O $2,500----------	
Refunding Bonds	
5s '98 A-O $14,000----Oct 1 1938	
(Subject to call after Oct 1 1908.)	
5s 04 J-J $7,000----July 1 1944	
(Subject to call after July 1 1914.)	
Street Improvement Bonds.	
6s '90 A-O $21,000----Oct 1 1940	
(Subject to call after Oct 1 1910)	
Water-Plant-Purchase Bonds.	
5s '10 ---$150,000----------1950	
(Subject to call after 1920.)	

BOND. DEBT Nov 1 1910--$104,500
Total tax (per $1,000) 1909-- 12.50
Population in 1910----------7,624

INTEREST payable in N.Y.City, St. Louis and Gainesville.

GALVESTON. I. H. Kempner, Commissioner Finance and Revenue.

Galveston, the leading seaport of Texas, is the county seat of Galveston County, and was incorporated in March 1839.

The county of Galveston has completed the work of constructing a seawall, costing about a million and a half dollars, and devised by a board of eminent engineers, to protect the city from invasion by the sea.

As a result of the great storm of September 1900, in which over 7,500 people were lost and fully as many more left the city to seek employment elsewhere, the population was reduced from 37,000 to about 22,000. The 1910 Census shows that practically all of this has been restored.

LOANS—	When Due
Limited Debt Bonds 1881	
5s '81 J-D $487,000*c ---1921-1927	
Limited Debt Bonds.	
5s '91 J-J $1,019,000c --1932-1936	
Water, Street Imp. & City Hall.	
5s J-J $534,000*c ---1928-1936	
General Indebtedness Bonds.	
5s '95 M-N $156,000c --------1915	
Gen. Indebtedness Bonds.	
5s '97 A-O $189,000c---Oct 1 1937	
Grade-Raising Bonds, Series A.	
4s '03 M-S $185,000c--Sept 1 1943	
Grade-Raising Bonds, Series B	
5s '04 M-N $659,000c --------1944	
5s '09 --- 100,000----------1949	
Grade-Raising Bonds, Series C.	
5s '07 ---- $601,000c---------1947	
Water-Works Bonds 1896.	
5s '96 M-N $52,000c ----1936-1938	
Grading, Filling & Drainage Bonds	
4½s'08&'09$293,000 -----1948-1949	
Public School Bonds	
5s '97 J-J *a*$23,000c ---------1937	
5s '08&'09 50,000 -----1948-1949	
Sewer Bonds	
5s '97 F-A$300,000c ---------1937	

a All held in sinking fund.

Total assessed val. 1908--$26,326,384
(Assessment about ¾ actual value.)
City tax rate (per $1,000) '10--$16.00
Total tax rate (p.$1,000) '10--$29.26+
Population in 1900 (census)---37,789
Population in 1910 (Census)---36,981

PAR VALUE OF BONDS.—The par value of the bonds is $1,000

INTEREST is payable in New York and Galveston

TOTAL DEBT, &c.—	Feb. 28 '11.	Feb. 28 '10.	Feb. 28 '09.
Total bonded debt	$4,873,000	$4,648,000	$4,014,156
Floating debt	None.	38	38
Total debt	$4,873,000	$4,648,038	$4,014,194
Sinking funds, &c	457,632	513,929	207,500
Net debt	$4,415,368	$4,134,109	$3,806,694

The water debt (included in above) on Feb. 28 1911 amounted to $478,000; the water sinking fund (also included above) on the same date aggregated $10,061.

In addition to the sinking fund as given above, the city owns $622,200 of wharf company stock. Also owns a water-works plant valued at $1,590,000, an electric-light plant, sewer plant, &c., &c. The total value of its public property at present is $2,973,303.

The sinking fund receives yearly an amount equal to 2% of outstanding bonds.

The city holds in its special reserve fund, which can only be used in special or unlooked-for emergencies, the sum of $25 000. The city holds in what is called Sewer Extension Fund $19,955; the revenue of the present sewer system will pay over and above operating expenses interest on the entire $300 000 of bonds outstanding. Further work on the sewers is being done as the grade-raising is finished in different districts.

DEBT LIMITATION.—The city can issue bonds only with legislative authority and is forbidden to make loans for railroad aid.

GALVESTON COUNTY. H. A. Robertson, Treasurer.

County seat is Galveston. At an election held March 20 1902 the question of issuing $1,500,000 protection bonds carried by a large majority. All of these bonds have now been issued and up to Feb. 1911 $387,300 had been retired, leaving $1,112,700 outstanding on that date.

LOANS—	When Due.
Bridge Bonds.	
5s '93 Apr $48,000*c-Jan 10 1913	
(Subject to call after Jan 10 1903.)	
4s A-O$232,000c --------1942	
(Subject to call.)	
Refunding Bridge Bonds.	
4s A-O $70,500c ---------1940	
(Subject to call 1911.)	
Refunding Bonds.	
4s A-O $22,000c---------1940	
(Subject to call 1911.)	
Funding Bonds.	
4s A-O $39,600c ---------1940	
(Subject to call 1911.)	
Sea Wall Bonds (*See text above*).	
4s '02 A-O $1,112,700c-J'ne 10 '42	
(Subject to call after June 10 1922.)	
Court House and Jail Bonds.	
5s '93 A-O$149,000c---Feb 9 1937	
(Subject to call after Feb 9 1907.)	
Road Bonds.	
5s '10 A-O $40,000----------1950	
(Subject to call after 1930.)	

BOND. DEBT Feb 1 '11--$1,713,800
Cash in funds, &c--------121,259
Total assessed val. 1910--34,946,900
(Assessment about ¾ actual value.)
County tax rate(per $1,000)'10--$9.50
Population in 1900----------44,116
Population in 1910 (Census)--36,981

INTEREST on sea-wall bonds is payable at Chase Nat. Bank, N. Y. or at City Nat. Bank, Galveston; court-house and jail bonds and 5% bridge bonds are payable at office of County Treasurer.

GALVESTON COUNTY DRAINAGE DISTRICT NO. 1. G. E. Mann, County Judge. P. O. Galveston.

LOANS—	When Due.
5s F-A $70,000----------	

BOND. DEBT Feb 1911----$70,000
INTEREST payable in N. Y. City.

GEORGETOWN.

This city is in Williamson County.

LOANS—	When Due.
Water-Works Bonds.	
5s '10 s-an $32,000c---Dec 1 1950	
(Subject to call after Dec 1 1920.)	
Light Bonds.	
5s '10 s-an $13,000c---Dec 1 1950	
(Subject to call after Dec 1 1920.)	

TOTAL BONDED DEBT-- (?)

GRAYSON COUNTY. H. R. Wallace, Auditor.

Sherman is the county seat.

LOANS—	When Due.
Road Dist. No. 1 Bds. (*Tax-Ex.*)	
4½sg'10 Jan $243,750c-Jan 1 '12-'50	
(Subject to call after Jan. 1 1920.)	

BOND. DEBT July 1910-- $250,000
Assessed valuation 1910---8,686,710
County tax (per $1,000) 1910--$3.20
Population in 1910----------65,996

INTEREST payable in New York or Austin.

GREENVILLE. W. A. Frazer, Clerk.

This city is in Hunt County.

LOANS—	When Due.
School Bonds.	
8s '85 $7,000c---Sept 2 1915	
8s '85 M-N 2,000c---Nov 13 '15	
6s '90 J-J 8,000c--July 10 1920	
(Subject to call.)	
5s '04 F-A $12,500c--Aug 10 1944	
($500 payable each year.)	
4½s'06 ---- $15,500c---May 1 1946	
5s '10 --- 70,000----------1950	
Refunding Bonds.	
5s '01 --- $4,000c-Sept 1 1921	
½s'07 A-O 17,000c--June 1 1937	
¾s 06--- 11,000c--Apr 10 1939	
Subject to call $500 yearly.)	
Electric Light Bonds.	
5s '95 J-J $15,000c---Jan 1 1925	
5s '09 J-J 50,000c---July 1 1949	
(Subject to call $1,000 and $1,500 alternately each year beginning 1910.)	
Sewer Bonds.	
4½s'07 s.-a. $39,000c---June 1 1947	
(Subject to call after 1908.)	
City Hall & Engine House Bonds.	
6s '89 M-S $4,000c---Oct 2 1919	
Fire Station Bonds.	
5s '10 --- $20,000----Apr 1 1950	
Street Bonds.	
4½s'10 J-D $100,000c--June 1 1950	
(Subject to call $2,500 each year.)	

LOANS—	When Due.
Water-Works Bonds.	
5s'08 --- $67,500c--Sept 15 1948	
($2,000 payable every third year.)	
5s '09 ---- $2,000c---July 1 1919	
5s '10 --- 20,000----Apr 1 1950	
5s '10 J-D 50,000---Dec 20 1950	
(Subject to call $1,500 in odd years and $1,000 in even years.)	

BOND. DEBT May 15 1911 $514,500
Assessed valuation 1910---4,621,115
(Assessment about 2-3 to ¾ act.val.)
Total tax (per $1,000) 1910---$14.50
Population in 1900----------6,860
Population in 1910----------8,886

GUADALUPE COUNTY. Wm. Fritz, Treasurer.

For detailed statement of debt see "State and City" Supplement for Nov. 26 1910.

HARDIN COUNTY. J. K. Salter, Clerk.

Kountze is the county seat.

LOANS—	When Due.
Road District Bonds.	
5s '10 A-O$100,000----------1930	
5s '10 F-A 35,000----------1940	
(Subject to call after 1920.)	
Bridge Bonds.	
5s '01 --- $1,500---Apr 10 1921	
6s '01 --- 1,000---Apr 10 1921	
6s '94 --- 1,000---May 16 1924	
6s '97 --- 2,000---Apr 10 1937	
5s '02 --- 500---Feb 16 1922	
5s '05 --- 6,985----Var's 1945	
Court House Bonds.	
4s '06 --- $28,000---Nov 14 1946	
(Subject to call after Nov 14 1911.)	
Building Bonds.	
5s '04 --- $50,000---Apr 10 1924	
6s '94 --- 1,946---Apr 10 1924	
5s '00 --- 975---Feb 16 1940	
5s '05 --- 40,000---Apr 10 1945	

BOND. DEBT July 1 1910--$130,000
Assessed valuation 1910--10,308,346
County tax (per $1,000) 1910--$5.50
Population in 1900 (Census)---5,049
Population in 1910 (Census)--12,947

HARRIS COUNTY. James Charlton, Treasurer.

County seat is Houston.

LOANS—	When Due.
Road and Bridge Bonds	
3s '01 J'ne $536,000c--June 1 1941	
(Subject to call June 1, 1911)	
4s '07 --- $472,000---Oct 1 1947	
(Subject to call after Oct 10 1917.)	
4½s'09 A-O $500,000--Oct 10 1949	
(Subject to call after Oct 10 1919.)	
Court-House Bonds	
4s '08 A-O $500,000---Apr 10 1948	
(Subject to call after Apr 10 1918.)	

BOND. DEBT July 1910--$2,008,000
Total assessed val. 1910--105,254,540
(Assessment at full value.)
County tax (per $1,000) 1910 $5.30+
Population in 1900----------63,786
Population in 1910----------115,693

INTEREST is payable in Austin, Chicago, Ill., and at the County Treasurer's office.

HAYS COUNTY. P. C. Woods, Treasurer.

San Marcos is the county seat. For detailed statement of debt see "State and City" Supplement for May 28 1910.

HILL COUNTY. R. W. Hunt, Auditor.

Hillsboro is the county seat.

LOANS—	When Due.
Bridge Bonds.	
5s '95 Apr $30,000---Apr 10 1935	
5s '96 Apr 20,000---Apr 10 1936	
5s '97 Apr 12,000---Apr 10 1937	
3½s'02 Apr 40,000---Apr 10 1942	
Funding Bonds.	
5s '98 Feb $25,000---Feb 15 1938	
3½s'03 Apr 42,000---Apr 10 1943	

BOND. DEBT Apr 10 '11 $169,000
Sinking fund---------- 58,671
Assessed valuation 1910--32,500,000
(Assessment about 3-5 actual value)
State&Co.tax(per $1,000)'10--$4.16+
Population in 1900----------41,355
Population in 1910----------46,760

HILLSBORO. Ed. Woodall, Mayor.

This city is the county seat of Hill County.

LOANS—	When Due.
Water and Sewer Bonds.	
5s '95 --- $18,500c---Jan 1 1935	
5s '95 --- 8,000c---Sept 3 1935	
5s '97 --- 15,000c---Jan 1 1937	
4½s'09 Apr 11,400c-Apr 1 '12-'49	
Refunding Bonds.	
6s '06 --- $4,500c---Oct 1 1911	
Street Bonds.	
4½s'09 Apr $3,800c-Apr 1 '12-'49	
5s '10 s-a 40,000----------1950	
(Subject to call after 1925)	
City Hall Bonds.	
4½s'09 Apr $15,200c-Apr 1 '12-'49	
School Bonds.	
6s '94 --- $4,000c---July 1 1924	
4½s '06--- 18,500c---Sept 1 1946	
(Subject to call after Sept 1 1921.)	
4½s'09 Apr 3,600c-Apr 1 '12-'49	

BOND. DEBT May 1911---$143,600
Total assessed val. 1910---3,189,540
Total tax rate (per M) 1910---$14.00
Population in 1910---------- 6,256

INTEREST on the 1909 bonds is payable in Hillsboro or at the State Treasury in Austin.

HOUSTON. H. B. Rice, Mayor; Dan C. Smith Jr., Con'llr.

This city is in Harris County. New charter of city became operative July 1 1905. All bonds are tax-exempt.

LOANS—	When Due.
Bridge Bonds.	
5s g '96 M-N $39,000c---May 1 1936	
Compromise Bonds.	
6s g '88 J-J $500,000*c--July 1 1918	
5s g '88 J-J 503,000*c--July 1 1918	
Street Improvement Bonds.	
5s g '03 A-O$300,000c---Oct 1 1943	
5s '08 A-O 100,000c---Aug 5 1938	
(Subject to call after Aug 5 1928.)	
4½s'09 M-S 100,000c---Sept 7 1939	
(Subject to call after Sept 17 1929)	
4½s'10 M-S$100,000c--Sept 27 1940	
(Subject to call after Sept. 27 1930.)	
Fire Station, Market House and School Bonds.	
5s g '03 F-A$100,000c--Aug 15 1943	
School, Sewer, Street Paving and Fire Station Bonds.	
5s g '04 A-O$100,000c---Oct 1 1944	
Paving and Sewer Bonds.	
5s g '97 J-J $250,000c---July 1 1937	
(Subject to call after 1917.)	
5s g '98 J-J $100,000c---July 1 1938	
5s g '99 J-J 100,000c---Jan 2 1939	
5s g '01 F-A 240,000c---Aug 1 1941	
5s g '01 F-A 60,000c---Aug 1 1941	
School Bonds	
6s g '94 M-N$100,000c---May 1 1924	
5s g '97 J-J 50,000c---Dec 1 1937	
5s g '98 J-J 60,000c---Jan 1 1923	
5s g '01 F-A 50,000c--Aug 19 1941	
Funding Bonds.	
6s g '82 J-J $524,000*c--Jan 1 1912	
Sewer and Sanitary Bonds.	
5s g '99 M-N $300,000c-Nov 15 1939	
4½s'08 A-O 225,000c--Oct 26 1938	
(Subject to call after Oct. 26 1928.)	
4½s'08 A-O $225,000c-Oct 26 1938	
(Subject to call after Oct. 26 1928.)	
Market-House Funding Bonds.	
5s g '97 J-J $109,000c---Jan 1 1937	
Water Bonds	
4½s'08 A-O$100,000c--Oct 26 1938	
(Subject to call after Oct 26 1928.)	
Water Plant Purchase Bonds.	
5s '06 J-J $434,000c--July 16 1946	
Wharves and Slip Bonds	
4½s'08 A-O$150,000c--Oct 26 1938	
(Subject to call after Oct. 26 1928.)	
Bridge and Viaduct Bonds.	
4½s'11 J-J $500,000c---Jan 30 1941	
(Subject to call after Jan. 30 1931.)	

GEN. BONDS Mch 1 '11--$4,919,000
Paving certificates---------- 232,628
Water-works mortgage---- 467,000
TOTAL DEBT Mch 1 '11--5,618,628
Value city property 1910--7,999,025
Total assessed val. 1910--63,746,693
(Assessment about 2-3 actual value.)
City tax (per $1,000) 1910---$17.00
Population in 1900----------44,633
Population in 1910----------78,800

INTEREST on compromise 5s and 6s, paving and sewer bonds, fire-station, market-house and school bonds, bonds due Oct. 1 1944, water-plant-purchase bonds and street-improvement bonds of 1908 and 1909 is payable at Union Tr. Co., N. Y.; on funding 6s at Am. Exch. Nat. Bank of N. Y.; others also in N. Y. City.

JACKSBORO.

This place is in Jack County.

LOANS—	When Due.
Water-Works Bonds.	
5s '11 --- $27,500----------1951	
(Subject to call after 1921.)	

TOTAL BONDED DEBT-- (?)

JACKSON COUNTY. W. M. Moore, Clerk.

Edna is the county seat.

LOANS—	When Due.
Road and Bridge Bonds.	
6s '92 --- $3,000---Apr 12 1912	
Court House and Jail Bonds.	
5s '00 --- $10,000---Feb 10 1940	
5s '00 --- 1,000---Feb 10 1920	
4s '05 --- $45,000---Apr 10 1945	
4s '02 --- 8,000----May 4 1942	

BOND. DEBT July 1 1910--$92,925
Assessed valuation 1910---8,931,865
County tax (per $1,000) 1910--$4.80
Population in 1910----------6,478

JEFFERSON COUNTY. B. F. Quicksall, Clerk.

County seat is Beaumont.

LOANS—	When Due.
Road Bonds.	
5s '04 Aug $125,000 --Aug 10 '44	
(Subject to call after Aug 10 1924.)	
6s '03 ---- 100,000---Oct 10 1943	
5s '02 ---- 150,000----Oct 1 1941	
5s '07 s-a 300,000r---Oct 10 1947	
(Subject to call after 1927.)	
5s '11 ---- $75,000----------1951	
(Subject to call after 1931.)	
Refunding Bonds.	
4s '03 ---- $44,500---Feb 10 1943	
4½s'09 A-O 202,000---May 10 1949	
(Subject to call after 1919.)	
Bridge Bonds.	
5s '96 ---- $19,000---Apr 10 1936	
4s '04 ---- 20,000---Apr 10 1944	
Court House Bonds.	
5s '96 ---- $43,000---Apr 10 1936	
5s '97 --- 5,000---May 13 1937	
5s '00 ---- 1,900---Feb 14 1940	
5s '02 ---- 9,000 ---------1942	
4s '03 ---- 1,800---Feb 10 1943	

BOND. DEBT July 1910---$799,200
Assessed valuation 1910--41,412,219
(Assessment at full value.)
County tax (per $1,000) 1910--$5.00
Population in 1910----------38,182

LAVACA COUNTY. A. B. Devall, Treasurer.

Hallettsville is the county seat.

LOANS—	When Due.
Bridge Bonds.	
6s --- $7,000	
4s '03 ---- 18,000	May 10 1923
Court House Bonds.	
3s '02 ---- $52,000	May 10 1942

BOND. DEBT May 1911 ----$77,000
Assessed valuation 1910--16,328,639
(Assessment at full value.)
County tax (per $1,000) 1910--$1.90
Population in 1900----------28,121
Population in 1910----------26,418

McLENNAN COUNTY. W. C. McCollum, Auditor.

County seat is Waco All bonds are exempt from taxes

LOANS—	When Due.
Bridge Bonds.	
3s g '00 Oct $36,000c&r	Oct 10 '40
(Subject to call after 1905.)	
Court-House and Jail	
3s'00A-O $199,000c&r	June 10 '40
($50,000 subject to call after 1905;	
($200.000 subject to call after1910)	

BOND. DEBT Mch 20 '11 $235,000
Sinking fund---------- 17,975
Assessed valuation 1910--44,421,905
State&Co.tax(per$1,000)'10-$5.06+
Population in 1900----------59.772
Population in 1910 (est.)-----73,250

INTEREST payable in Austin, Tex

MARION COUNTY. Davis Biggs, Tax Assessor.

Jefferson is the county seat.

LOANS—	When Due.
Refunding & Adjustment Bonds.	
4s '00 --- $124,445	Jan 1 1920
4s '04 --- 70,950	Jan 1 1924
4s '04 --- 26,000	Jan 1 1924
4s '10 28,000	1950
(Subject to call after 1920.)	

BOND. DEBT July 1 1910-$216,350
Assessed valuation 1910---3,164,451
County tax (per $1,000) 1910--$7.70
Population in 1910----------10,472

MARSHALL. H. S. Rice, City Secretary.

This city is the county seat of Harrison County.

LOANS—	When Due.
Water Bonds.	
6s '89 J-J $50,000c	Jan 1 1934
4s '02 J-J 25,000c	Nov 1 1942
5s '05 J-J 30,000c	Apr 1 1945
(Subject to call after--Apr 1 1915.)	
5s J-J $35,000	July 1 1949
(Subject to call after July 1 1919.)	
Sewer Bonds	
5s '04 J-J $50,000c	May 1 1944
(Subject to call after May 1 1914.)	
5s '04 J-J $45,000c	July 1 1944
(Subject to call after July 1 1914.)	
5s '05 J-J 5,000c	July 1 1945
(Subject to call at any time.)	
5s '07 --- 5,000	Jan 1 1947
School Bonds.	
4s '03 J-J $25,000c	July 1 1943
(Subject to call after July 1 1908.)	
5s '10 J-J $50,000c	Jan 1 1950
(Subject to call after Jan. 1 1920.)	
City Hall Bonds.	
5s '07 J-J $45,000c	Jan 1 1947
(Subject to call after Jan 1 1917.)	
Street Bonds	
5s J-J $40,000	July 1 1947
(Subject to call after July 1 1917.)	

GEN'L DEBT Sept 1910---$492,000
Assessed valuation 1910---4,794,500
Tax rate (per $1,000) 1909----$15.50
(Assessment about ½ actual value.)
Population in 1910----------11,452

INTEREST on the school bonds of 1910 is payable at the City Secretary's office or at the Hanover National Bank in New York City.

MART INDEPENDENT SCHOOL DISTRICT. T. M. Wilson, Secretary.

A district (P. O. Mart) in McLennon County.

LOANS—	When Due.
5s '10 J-D $35,000	June 1 1950
(Subject to call after June 1 1930.)	

TOTAL BONDED DEBT-- (?)

MATAGORDA COUNTY.

Bay City is the county seat.

LOANS—	When Due.
4s '02 ---- $1,100	Sept 10 1922
4s '01 ---- 28,995	Mch 12 1921
4s '02 ---- 23,000	Apr 10 1942
4s '02 ---- 1,995	Dec 10 1922
4s '03 ---- 58,000	Oct 10 1943
4s '05 Apr 1,995r	Oct 1 1925
(Subject to call after Oct 1 1915.)	
4s --- $10,000	40 years
(Subject to call after 10 years.)	
4s --- $36,000	40 years
(Subject to call after 10 years.)	

BOND. DEBT Feb 1911- $202,494
Assessed valuation 1910--14,084,045
(Assessment at full value.)
County tax (per $1,000) '10--$4.80
Population in 1910----------13,594

MATAGORDA COUNTY DRAINAGE DIST. NO. 1. W. S. Holman, County Judge.

Bay City is the Post Office for this district. All bonds are tax-exempt.

LOANS—	When Due.
-s --- $28,000	
5s '09 A-O 114,000	

Total assessed val. 1909--$3,316,730
(Assessment about ½ actual value.)
Tax rate (per $1,000) 1910----$6.80
BOND. DEBT May 18 1911 $142,000
Population in 1908 (est.)-----5,000

INTEREST is payable at the County Treasurer's office in Bay City.

MILAM COUNTY. James A. Pate, Treasurer.

Cameron is the county seat. All bonds are tax-exempt.

LOANS—	When Due.
Court House Bonds.	
5s '95 A-O $43,000c	May 15 1935
Bridge Bonds.	
5s --- $4,800c	
4s --- 53,072c	
Jail Bonds.	
5s '95 A-O $9,000c	May 15 1935

BOND. DEBT Mch 1911- $109,872
Assessed valuation 1910--17,125,000
(Assessment about ¼ actual value.)
State & Co. tax(per$1,000) '10 $5.50
Population in 1900 (Census)--39,666
Population in 1910 (Census)--36,780

INTEREST is payable in Austin.

OPTIONAL.—All bonds are now subject to call.

MINERAL WELLS. G. B. Stewart, Mayor.

This city is in Palo Alto County.

LOANS—	When Due.
Street Bonds	
5s --- $3,000	40 years
(Subject to call after 20 years.)	
Water-Works Bonds.	
5s '07 ---- $10,000	Oct 1 1947
(Subject to call after Oct. 1 1917.)	
Bridge Bonds.	
5s '07 ---- $1,196	Oct 1 1947
(Subject to call after Oct. 1 1910.)	
Sewer Bonds.	
5s '07 ---- $15,000	Oct 1 1947
(Subject to call after Oct. 1 1917.)	
5s --- $15,000	40 years
(Subject to call after 20 years.)	
5s '10 ---- 3,080	1950
(Subject to call after 1930.)	

BOND. DEBT May 20 '10- $125,000
Assessed valuation 1909---3,747,383
Total tax rate (per $1,000) '09.$10.50
Population in 1900----------2 048

NAVARRO COUNTY. P. C. Townsend, Auditor.

County seat is Corsicana.

LOANS—	When Due.
Court-House Bonds.	
4s '05 A-O $128,000c	Jan 2 1945
(Subject to call after Jan. 2 1910.)	

BOND. DEBT Mch 1911--$128,000

Total assessed val. 1910-$20,600,000
(Assessment about 65% actual val.)
County tax (per $1,000) 1910--$4.00
Population in 1910----------47,800
INTEREST payable in Corsicana

NOLAN COUNTY. Jno. J. Ford, County Judge.

Sweetwater is the county seat.

LOANS—	When Due.
Road District No. 1 Bonds.	
5s '11 A-O$100,000c	Feb 13 1951

BOND. DEBT Apr 1911---$100,000
Assessed valuation 1910---3,000,000
Population in 1910----------11,999

INTEREST is payable in New York City.

ORANGE. G. W. Bancroft, Mayor.

This city is the county seat of Orange County. Incorporated 1894.

LOANS—	When Due.
School Bonds.	
5s '95 A-O $11,000c	Dec 28 1936
4s '03 Feb 21,000c	Feb 1 1943
Water Bonds.	
6s '97 A-O $11,000c	May 11 1937
Street and Bridge Bonds.	
4s '02 Feb $15,000c	June 1 1942
City Hall Bonds.	
5s '04 Nov $5,000c	Nov 1 1944
Street and Drainage Bonds.	
4s '08 ---- $15,000	Apr 1 1948

BOND. DEBT Nov 1 1908- $78,000
Total assessed val. 1908---3,349,305
Total tax (per $1,000) 1908-- $14.80
Population in 1910----------5,527
Bonds are tax exempt.

INT. payable in Austin, Orange or New York City.

• Issued prior to the law of 1893, which requires approval and registration by State official.

PALESTINE. S. P. Allen, City Secretary.

Palestine is the county seat of Anderson County. Incorporated 1871.

LOANS—	When Due
School-House Bonds.	
5s '96 May $9,000c	May 1 1939
(Subject to call after 1901)	
5s '98 May $9,500c	May 1 1936
(Subject to call after 1903.)	
4½s'06 Mch $20,000c	Mch 1 1946
(Subject to call after March 1 1926.)	
Fire-Station Bonds	
4½s'10 Jan $18,000c	Jan 1 1950
(Subject to call Jan. 3 1920.)	
Fire-Equipment Bonds.	
5s '10 ---- $9,000	1950
(Subject to call after 1920.)	
Paving Bonds	
4s Sept $40,000c	Sept 2 1941
4s '08 Jan 45,500c	Jan 2 1948
(Subject to call after Jan. 2 1918.)	
City-Hall and Prison Bonds.	
5s '98 Nov $16,500c	Nov 1 1938
(Subject to call after 1903.)	
Park Bonds.	
5s '10 ---- $17,000	1950
(Subject to call after 1920.)	

BOND. DEBT May 1911----$82,000
Floating debt---------- 16,659
Sinking fund---------- 13,136
Total assessed val. 1910---5,555,158
(Assessment about 65% actual value)
Total tax (per $1,000) 1910---$12.00
Population in 1910----------10,482

INTEREST on paving and city-hall and prison bonds payable in Austin; other bonds in New York City.

TAX FREE.—All bonds are tax-exempt.

PARIS. Ed. H. McCuistion, Mayor; Judd. Wright, Sec'y.

This is the county seat of Lamar County. Incorporated in 1870. The city owns property valued at $553,500. All bonds are taxable.

LOANS—	When Due
School Bonds.	
4½s 05 F-A $35 000	Aug 10 1945
(Subject to call Aug. 10 1925.)	
3s '00 Jan $15,000c	Sept 1 1940
4½s'09 F-A 10,000	May 10 1959
(Subject to call after May 10 1919.)	
5s '11 F-A $15,000	May 10 1961
(Subject to call after May 10 1921.)	
Sewer Bonds	
4½s'05 F-A $6,500	Aug 10 1945
(Subject to call after Aug. 10 1915.)	
4½s'07 F-A $6,000	Aug 10 1947
(Subject to call after Aug. 10 1917.)	
Water-Works Bonds	
4½s'87 ---- $46,000*c	Apr 14 1937
(Subject to call after April 14 1912.)	
4½s'87 ---- $23,000*c	Oct 15 1937
(Subject to call after Oct. 15 1912.)	
5s '03 J-J $66,000c	Sept 10 1953
(Subject to call after 1923.)	
5s '98 J-J $65,000c	Jan 10 1938
(Subject to call after Sept. 10 1923.)	
4½s'09 F-A $10,000	May 10 1959
(Subject to call after May 10 1919.)	
4½s'10 F-A $20,000	May 10 1960
(Subject to call after May 10 1920.)	
Refunding Bonds.	
4s '08 --- $9,250	May 10 1938
(Subject to call May 10 1918.)	
6s '97 J-J $10,000c	July 10 1937
City Hall Bonds.	
4½s'09 F-A $10,000	May 10 1959
(Subject to call after May 10 1919.)	
Public Utility Bonds.	
4½s'09 F-A $10,000	May 10 1959
(Subject to call after May 10 1919.)	
Street Improvement.	
5s '89 J-J $10,000*c	Oct 1 1929
(Subject to call after Oct. 1 1909.)	
4½s'05 F-A $50,000c	Aug 10 1955
(Subject to call Aug. 10 1935)	
5s '90 J-J $25,000*c	June 1 1930
5s '08 F-A 50,000c	May 10 1958
(Subject to call after May 10 1918).	
4½s'09 F-A $25,000	May 10 1959
(Subject to call after May 10 1919.)	
4½s'10 F-A $60,000	May 10 1960
(Subject to call after May 10 1920.)	
5s '11 F-A $25,000	May 10 1961
(Subject to call after May 10 1921.)	
Public-Building Bonds.	
4½s'10 F-A $5,000	May 10 1960
(Subject to call after May 10 1920.)	
5s '11 F-A $10,000	May 10 1961
(Subject to call after May 10 1921.)	

BOND. DEBT Mch 1 1911- $565,750
Sinking fund Oct 1910---- 74,816
Total assessed val. 1910---8,695,903
(Assessment about ¼ actual value.)
Total tax (per $1,000) 1909-- $10.00
Population in 1910----------11,269

INTEREST is payable on the 3%, 4½%, 5% and 6% bonds at the Fourth National Bank New York City

SAN ANTONIO. V. Beze, City Auditor.

County seat of Bexar County. Incorporated in June 1837. Tota amount of assets of city Mch. 1 1911, $5,872,083.

LOANS—	When Due.
Bridge Bonds.	
5s '90 M-S$100,000c*	Sept 15 1920
(Subject to call Sept 15 1910.)	
Electric Fire Alarm System.	
5s '90 M-S $12,000c*	Sept 15 1920
(Subject to call Sept 15 1910.)	
Improvement District Bonds.	
5s '03 J-D $30,000c	Dec 1 1943
5s '05 A-O 75,000c	Apr 1 1945
(Subject to call after April 1 1925)	
5s '05 F-A $38,000c	Feb 1 1945
(Subject to call after Feb 1 1925.)	
5s '05 J-J $15,000	Jan 1 1925
(Subject to call after Jan 1 1915.)	
5s '05 F-A $7,000c	Feb 1 1925
(Subject to call after Feb 1 1915.)	
5s '05 A-O $23,500c	Apr 3 1945
(Subject to call April 3 1925.)	
5s g '05 A-O $55,000c	Apr 1 1945
(Subject to call after April 1 1925.)	
5s g '06 J-J $120,000c	Jan 5 1946
(Subject to call after Jan 5 1926.)	
5s g '05 M-S $43,000c	Sept 1 1945
(Subject to call after Sept 1 1925.)	
5s '08 --- $45,000	Aug 1 1948
(Subject to call after Aug 1 1928.)	
5s '09 ---- $20,000	Sept 1 1949
(Subject to call after Sept 1 1929)	
5s '10 ---- $5,000	Feb 1 1950
(Subject to call after Feb. 1 1930)	
Property Condemned, &c.	
5s '90 M-S $75,000c*	Sept 15 1920
(Subject to call Sept 15 1910.)	
Refunding Bonds.	
4½sg '00 M-N $190,000c	May 1 1920
4½s'06 F-A 300,000r	Aug 1 1946
(Subject to call after Aug 1 1926.)	
Sewer Bonds.	
5s g '94 M-S$500,000c	Sept 1 1934
School Building Bonds.	
5s '90 M-S $41,000c*	Sept 15 1920
(Subject to call Sept 15 1910.)	
Sidewalk Bonds.	
6s g '91 M-N $10,000c*	Nov 30 1931
(Subject to call Nov 30 1921.)	
5s '89 J-J $10,000c*	July 1 1919
(Subject to call .)	
5s '90 M-S $10,000c*	Sept 15 1920
(Subject to call Sept 15 1910.)	
Street Improvement Bonds.	
6s g '91 M-N $50,000c*	Nov 30 1931
(Subject to call Nov 30 1921.)	
5s '89 J-J $250,000c*	July 1 1919
(Subject to call July 1 1909.)	
5s '90 M-S $50,000c*	Sept 15 1920
(Subject to call Sept 15 1910.)	
4½sg'00 M-N$300,000c	May 1 1920
Public Improvements.	
6s '89 J-J $50,000c*	July 1 1919
(Subject to call after July 1 1909.)	
5s '07 --- 150,000	Aug 1 1917
(Subject to call after Aug 1 1907.)	

GEN. BONDS Mch 1 '11-$2,098,000
Improv. Dist. debt (add'l) 746,500
TOTAL DEBT Mch 1 1911 2,574,500
Sinking funds---------- 416,402
NET DEBT Mch 1 1911-- 2,158,098
Assessed valuation, real--63,143,905
Assessed val., personal---18,756,620
Total valuation 1910-----81,900,525
(Assessment about full value.)
City tax (per $1,000) 1910----$10.60
Total tax (per $1,000) 1910 ---$19.36
Population in 1900----------53,321
Population in 1910 (Census)--96,614

INTEREST on the refunding bonds of 1906 is payable at the City Treasurer's office; on all other bonds at Treasurer's office in San Antonio or at the Importers & Traders' National Bank, New York City.

TAX FREE.—All of the city's bonds are exempt from taxation.

DEBT LIMIT.—Bonded debt is limited by the City charter to 10% of the assessed valuation.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT. Paul H. Scholz, Business Agent. All bonds are tax-exempt.

LOANS—	When Due.
4s M-N $13,500c	1943
(Subject to call after 1923.)	
5s M-N 200,000c	1947
(Subject to call after 1927.)	

BOND. DEBT Mch 18 '11 $213,500
Total assessed val. 1910--81,874,925
(Assessment about full value.)
School tax rate (per $1,000) '10.$3.80
Population in 1911 (est.)----100,000

INTEREST is payable in San Antonio, Austin or New York.

SEGUIN.

This city is in Guadalupe County.

LOANS—	When Due.
4½s --- $25,000	1951
(Subject to call after 1921.)	

TOTAL BONDED DEBT-- (?)

SHERMAN. Barney C. Kreager, Secretary.

Sherman is the county seat of Grayson County.

LOANS—	When Due.
Improvement Bonds.	
6s '92 M-N $20,000*	Nov 1 1932
(Subject to call after 1912.)	
6s '94 J-J $4,000	Jan 15 1934
(Subject to call after 1914.)	
6s '95 A-O $12,500	1911-1935
($500 payable yearly Oct 1.)	
5s '99 F-A $28,000	1911-'40
Refunding Texas & Pac. Ry. Bds.	
5s '04 F-A $29,000	Aug 1 '11-'39
Refunding Water Bonds.	
4½s'07 J-J $36,000	1911-1947
Water Works Bonds.	
4½s'03 M-N $28,000	1911-1933
5s '05 J-J 9,500	1911-1929
4½s'06 F-A 7,500	1911-1926
4½s'08 A-O 13,000	Oct 1 '11-'35
4½s'10 J-J 11,500	1911-1934

LOANS— *When Due.*
Street Improvement Bonds.
4½s'06 F-A $17,500 ---- 1911-'46
4½s'10 J-J 7,500 -- Jan 1 '12-'26
4½s --- 5,000 ---- 1911-1926
Houston & Texas Central Refunding Bonds.
6s '95 A-O $2,500 -- Oct 1 '11-'13
Public School Bonds.
4½s'07 J-J $24,500c July 1 '11-'34
5s --- 7,000 ---- 1911-1925
Sewer Bonds.
4½s'01 J-J $2,000 -- July 1 '11-'42
4½s'03 M-N 11,500 -- May 1 '11-'36
Funding Bonds.
6s '95 A-O $20,000 -- Oct 10 '11-'40
Electric Light Bonds.
4½s '08A-O $15,000 ---- 1911-1940
BOND. DEBT Apr 1911 --- $391,000
Sinking fund ---------- 31,230
Total assessed val. 1910 --- 7,039,790
(Assessment about 4-5 actual value.)
Tax rate (per $1,000) 1910 --- $15.00
Population in 1900 ---------- 10,243
Population in 1910 ---------- 12,412

INTEREST is payable at the National Park Bank, New York City.

SNYDER.

This city is in Scurvy County.

LOANS— *When Due.*
Water-Works Bonds.
5s '10 --- $27,000 ---------- 1950
(Subject to call after 1925.)
Sewer Bonds.
5s '10 --- $17,000 ---------- 1950
(Subject to call after 1925.)
TOTAL BONDED DEBT -- (?)

TARRANT COUNTY. C. J. McKenna, Auditor.

County seat is Fort Worth.

LOANS— *When Due.*
Bridge Bonds.
5s'96 A-O $5,000c&r ---- Apr 10 1936
(Subject to call after 1906.)
4s'99 Feb $37,000c&r --- Feb 1 1919
(Subject to call $2,000 yearly and all after Feb. 1 1909.)
Refunding Bonds.
4s'99 Feb $204,000c&r --- Feb 1 1919
(Subject to call $8,000 yearly and all after Feb. 1 1909.)

BOND. DEBT Mch 1 1911 -- $246,000
Sinking fund ---------- 9,000
Total assessed val. 1910 -- 88,500,000
(Assessment at 70% actual value.)
State&Co.tax (per $1,000) '10 -- $5.40
Population in 1900 ---------- 52,376
Population in 1910 ---------- 108,572

INTEREST is payable at the State Comptroller's office in Austin and at the County Treasurer's office.

TARRANT COUNTY IMPROVEMENT DISTRICT NO. 1.

Fort Worth is the Post Office for this district.

Levee and Dike Bonds.
5s '10 --- $250,000 ---------- 1950
(Subject to call after 1930.)

TAYLOR COUNTY.

Abilene is the county seat.

LOANS— *When Due.*
Precinct No. 1 Road Bonds.
5s '10 --- $150,000 ---------- 1950
(Subject to call after 1930.)

TOTAL BONDED DEBT -- (?)
Assessed valuation 1910 -- $13,378,585
County tax (per $1,000) 1910 -- $3.80
Population in 1910 ---------- 26,293

TEMPLE. M. O. Woodward, Secretary.

This city is in Bell County. Commission form of government was defeated April 10 1911. V. 92, p. 1049.

LOANS— *When Due.*
Building Bonds.
5s '87 ---- $13,500 ---- Mch 1 1927
Water Works Bonds.
5s g '07 J-D $150,000c --- Dec 1 1947
(Subject to call after Dec 1 1927.)
5s '09 F-A 100,000c --- Aug 1 1949
(Subject to call after Aug 1 1929.)
Street Bonds
5s '09 A-O $50,000e --- Apr 1 1949
(Subject to call after Apr 1 1929.)
Schoo Bonds.
6s '94 ---- $21,000 ---- July 2 1934
5s '06 ---- 25,000 ---- July 2 1946
5s '10 A-O 100,000c --- Apr 1 1950
(Subject to call after April 1 1930.)
BOND. DEBT Nov 1910 -- $458,500
Assessed valuation 1910 --- 6,216,000
(Assessment about ¾ actual value.)
Tax rate (per $1,000) 1910 --- $14.80
Population in 1900 ---------- 7,065
Population in 1910 ---------- 10,993

INT. on water bonds paybale at Fourth Nat. Bank, New York.

TEXARKANA. H. L. Vaughan, Secretary.

This city is in Bowie County. Incorporated Jan. 3 1877. Commission form of government was adopted Jan. 3 1911. V. 92, p. 132.

LOANS— *When Due.*
Street and Sewer Bonds.
5s '96 J-J $9,000 ---- July 1 1936
(Subject to call after July 1 1906.)
5s '03 M-N 23,000 ---- May 1 1943
(Subject to call after May 1 1913.)
Building Bonds.
5s '03 M-N $4,000 ---- May 1 1943
(Subject to call after May 1 1913.)
5s '09 M-S $2,500c --- Mch 1 1949
(Subject to call after Mch 1 1914.)
Street Bonds.
5s '07 J-D $20,000 ---- Dec 1 1947
(Subject to call after Dec 1 1912.)
5s '09 M-S $3,000c --- Mch 1 1949
(Subject to call after Mch. 1 1914.)
Improvement Bonds.
6s '94 M-S $28,000 ---- Mch 1 1934
(Subject to call $2,000 every three years after Mar 1 1904.)
Water Bonds.
6s '86 ---- $1,000 ---- Jan 1 1936
Bridge Bonds.
5s '07 J-D $10,000 ---- Dec 1 1947
(Subject to call after Dec 1 1912.)
Sewer Bonds.
5s '07 J-D $10,000 ---- Dec 1 1947
(Subject to call after Dec 1 1912.)
5s '09 M-S$125,000c --- Mch 1 1949
(Subject to call after Mch. 1 1914.)
Jail Bonds
5s '09 M-S $5,500c --- Mch 1 1949
(Subject to call after Mch. 1 1914.)
BOND. DEBT July 1 '10 -- $224,500
Total assessed val. 1908 --- 4,679,425
(Assessment about ¾ actual value.)
Total tax (per $1,000) 1908 -- $15.40
Population in 1900 ---------- 5,256
Population in 1907 ---------- 10,400
Population in 1910 ---------- 9,790

INTEREST on improvement bonds is payable at Fourth Nat. Bank, N. Y.; on issue of 1896 at Seaboard Nat. Bank, N. Y., and on street and s ewer bonds of 1903 at Seaboard Nat. Bank, N. Y.; and at State Treasurer's office in Austin; on bonds of 1909 at Texarkana Nat. Bank or at State Treasurer's office in Austin.

TRAVIS COUNTY. R. C. Roberdeau, Treasurer.

County seat is Austin. Bonds of this county to the amount of $47,000 of which $46,000 are now outstanding, were declared invalid by the lower court, but the decision was overruled by the United States Supreme Court and the securities held to be legal obligations, V. 70, p. 957; these bonds have been refunded by new 4s,which are inc. below. All bonds are taxable.

LOANS— *When Due.*
Bridge Bonds
4s '98 A-O $44,000c -- Feb 10 1936
(Subject to call after Mch. 1 1905.)
4s '00 Apr 89,000c -- Mch 10 1940
(Subject to call after Mch. 1 1905.)
Road and Bridge Bonds
4s ---- $350,000c ----------
(Subject to call after 10 years.)

BOND. DEBT Sept 19 '10 $483,000
Sinking fund ---------- 26,700
Tot. assessed val. 1910 --- 34,201,020
State & Co. tax rate(per M) '10 -- $3.90
Population in 1900 ---------- 47,386
Population in 1909 (est) ----- 60,000

INTEREST is payable in Austin.

TYLER. R. E. Gaston, City Treas.

This city is the county seat of Smith County. The validity of all the bonded indebtedness of the city, ever questioned, has been finally sustained by the State Supreme Court. See "State and City" Section for May 27 1905.

LOANS— *When Due.*
Refunding Bonds.
5s '06 J J $30,000c --- July 1 1937
(Subject to call $8,000 after July 1 1916, $4,000 after July 1 1921, and $18,000 after July 1 1926.)
Funding Bonds.
6s '96 J-J $35,000c --- Apr 1 1926
6s '96 J-J 35,000*c -- Apr 1 1932
Water-Works Bonds.
5s '89 J-J $21,000c --- July 1 1919
School Bonds.
6s '89 Aug $18,000*c -- Apr 1 1919
(Subject to call after 1899.)
Railroad Subsidy Bonds
6s '98 F-A $24,000*c -- Apr 1 1918
Paving Bonds.
5s '07 M-N $15,000c -- May 15 1937
(Subject to call.)
5s '08 M-N 10,000c -- May 15 1938
(Subject to call after 1918.)
BOND. DEBT Sept 15 '10 -- $188,000
Floating debt ---------- 3,900
Sinking fund ---------- 18,000
Total assessed val. 1910 --- 4,632,945
(Assessment about ¾ actual value.)
Total tax (per $1,000) '10 -- $25.96 +
Population in 1900 ---------- 8,069
Population in 1910 ---------- 10,400

INTEREST on the refunding bonds is payable in New York; on the paving bonds in New York, Tyler or at Austin; on all other bonds in Tyler.

VICTORIA COUNTY. C. A. Leuschner, Treasurer.

Victoria is the county seat. Bonds are tax exempt.

LOANS— *When Due*
Bridge Bonds.
5s'00 Apr $1,900 ---- Nov 18 1939
(Subject to call after 1905.)
4s 02 Apr $1,900 ---- Apr 10 1942
(Subject to call after 1907.)
4s'02 Apr $1,900 ---- Apr 10 1942
(Subject to call after 1907.)
4s '05 ---- $1,900 --- Feb 13 1945

INT. payable in Austin, Texas.

Refunding Bonds.
3s'01 Apr $80,000 ---- Apr 10 1941
(Subject to call after 1911.)
Road Bonds.
5s'00 Apr $31,000 ---- Apr 10 1940
(Subject to call after 1905.)
BOND. DEBT Mch 1911 -- $118,600
Sinking fund Sept 1910 -- 22,599
Total assessed val. 1911 -- 11,212,750
State & Co tax (per $1,000) '11 -- $7.60
Population in 1910 ---------- 14,990

WACO. R. B. Dickey, City Secretary.

This city is in McLennan County.

LOANS— *When Due.*
Bridge Bonds.
4s g'01 ---- $50,000 ---- Jan 1 1931
Funding Bonds
5s g'91 J-J $32,000* --- July 1 1921
5s g'93 A-O 14,000 ---- Oct 1 1923
4s g'00 ---- 49,000 ---- Jan 1 1930
5s '09 J-J 112,500 ---- July 1 1939
Public Works Bonds
6s g'94 M-S $20,000* --- Sept 1 1924
6s '94 M-S 20,000 ---- Sept 1 1924
5s g'89 A-O 108,000* --- Oct 1 1919
5s g'90 M-S 76,000* --- Sept 1 1920
5s g'91 J-J 121,000* --- July 1 1921
5s g'94 A-O 54,000 ---- Apr 1 1924
Water-Works.
5s g '04 M-N $305,000 --- Nov 1 1934
4s g '03 A-O 117,000 --- Oct 1 1933
Waco & Northwestern RR.
6s g'92 J-J $41,000 ---- July 1 1912
Street Bonds.
5s '09 J-J $75,000 ---- July 1 1939
Sewer Bonds.
5s g'91 J-J $32,000* --- July 1 1921
5s g'93 J-J 24,000 ---- July 1 1923
5s '07 J-J 60,000 ---- Jan 1 1937
School Bonds.
5s g'93 A-O $15,000 ---- Oct 1 1923
5s g'04 M-N 59,000 ---- Nov 1 1934
4s '07 --- 50,000 ---- Jan 1 1937
5s '10 J-J 140,000c --- Jan 1 1940
Fire Station & Equip. Bonds.
5s '09 J-J $25,000 ---- July 1 1939
Park Bonds
5s '10 J-J $35,000c --- Jan 1 1940
BOND. DEBT Feb 1910 -- $1,644,500
Floating debt ---------- 51,031
Sinking fund ---------- 362,440
Total valuation 1909 ----- 19,295,720
(Assessment about 50% actual val.)
Total tax rate (per $1,000) '09 $23.00
Population in 1900 (Census) -- 20,686
Population in 1910 (Census) -- 26,425
INT. payable in Waco and in N. Y.

DEBT LIMITATION.—Bonded debt is limited by charter to 8% of assessed valuation.

WAXAHACHIE. Carroll Todd, City Assessor & Collector.

This city is the county seat of Ellis County. Incorp. 1871. About $43,000 of the bonded debt issued in 1876, which were in litigation, have been declared valid by the courts.

LOANS— *When Due.*
Refunding Bonds
4s '99 May $3,500c --- Nov 1 1939
(Subject to call after Nov. 1 1909.)
4s '02 M-S $15,500c --- Mch 1 1932
(Subject to call after Mch. 1 1912.)
Sewer and Water-Works Bonds.
5s '96 ---- $3,000c --- June 6 1936
School Bonds.
4s '00 J-D $9,500c --- Oct 1 1930
4s '03 J-D 21,600c -- June 29 1943
(Subject to call after June 29 1913.)
Water-System Improvement Bonds
5s '06 Mch $9,244 -- Mch 1 '11-'46
Water Works Bonds.
5s '04 ---- $25,000c --- July 1 1934
5s '04 ---- 5,000 ---- May 1 1934
5s '06 ---- 9,750 ---- Mar 1 1946
5s '07 ---- 7,400 ---- June 1 1937
BOND. DEBT Apr 1 1909 $129,500
Total assessed val. 1909 -- 3,700,000
Total tax (per $1,000) 1908 --- $11.00
Population in 1900 ---------- 4,215
Population in 1910 ---------- 6,205

INTEREST on $21,600 school bonds payable at Austin; $25,000 waterworks bonds at State Treasurer's office and National Park Bank, N. Y.

WILLIAMSON COUNTY. D. H. Davis, Treasurer.

Georgetown is the county seat.

LOANS— *When Due.*
Court-House Bonds.
4½s'10 A-O $100,000 -- Apr 10 1950
(Subject to call after April 10 1920)
Road District No. 4 Bonds.
4½s'10 J-J $200,000 ---- July 1 1950
(Subject to call after July 1 1920.)

TOTAL BONDED DEBT -- (?)
Assessed valuation 1910 -- $31,110,630
County tax (per $1,000) 1910 -- 3.10
Population in 1910 ---------- 42,228

INTEREST on road bonds payable in Austin, New York or Chicago.

ADDITIONAL STATEMENTS.

	Bonded Debt. $	*Floating Debt.* $	*Assessed Valuation.* $	*Tax per 1,000.* $	*Population 1910.*
Abilene (C), Taylor County	73,000	------	2,641,000 *a*	10.00	9,204
Almeda Drainage Dist. No. 2	200,000	------	*y* 2,330,000 *a*	60.00	------
Alpine Independent Sch. Dist	30,000	None	*y* 2,680,779	2.50	------
Amarillo (C), Potter County	190,900	------	*x* 5,867,721 *a*	6.50	9,957
Angelina County	35,000	None	*y* 8,636,455 *c*	5.50	17,705
Anson (C), Jones County	43,000	None	*y* 1,500,000 *c*	6.50	------
Anson Independent Sch. Dist	25,000	------	*y* 1,300,544	4.00	------
Aransas County	31,080	11,000	*y* 2,774,742 *b*	6.00	2,106
Arlington, Tarrant County	25,000	------	*y* 1,002,000 *a*	6.00	------
Atascosa County	70,000	------	*y* 7,566,195 *b*	4.50	10,004
Ballinger, Runnels County	49,000	4,500	*x* 2,000,000 *a*	6.50	*e* 1,128
Barstow Drainage Dist. No. 1	50,000	------	888,714	----	500
Bastrop County	47,975	------	*y* 12,240,000	----	25,344
Bee County	49,640	640	*y* 7,922,562 *b*	3.00	12,090
Belton (C), Bell County	36,500	1,000	*y* 1,467,090 *a*	11.50	*e* 3,700
Bonham, Fannin County	83,200	4,883	*y* 2,337,000 *a*	11.23	*e* 25,042
Bowie County	33,000	None	*y* 13,296,775 *b*	3.50	34,827
Brazos County	32,000	None	*y* 8,347,659 *c*	6.00 +	18,919
Brenham, Washington County	66,250	------	1,855,060	11.50	*e* 5,968
Brewster County	62,480	None	*y* 7,903,596 *b*	2.80	5,220
Brownsville (C), Cameron Co	70,000	20,000	2,500,000 *a*	6.50	10,517
Bryan (C), Brazos County	36,500	----	*x* 1,866,495 *a*	18.40 2-3	------
Caldwell County	79,500	------	*y* 11,333,082 *b*	3.70	24,337
Calhoun County	33,000	------	*y* 3,187,863 *b*	7.00	3,635
Canyon City (C), Randall Co	25,000	2,900	*y* 1,600,000 *a*	7.50	------
Castro County	28,000	------	*y* 3,142,941 *c*	4.50	1,850
Childress County	30,000	------	5,110,300 *c*	3.20	9,538
Clarendon, Donley County	26,250	------	822,900	----	------
Clarksville (C), Red River Co	36,500	2,000	*y* 1,442,103 *a*	8.50	*e* 2,069
Coleman (C), Coleman County	51,500	------	*y* 2,249,025	6.00	------
Coleman Independent Sch. Dist.	30,000	None	2,736,120	3.50	------
Colorado County	58,000	------	*y* 12,797,058 *b*	3.70	18,897
Comal County	65,500	218	*y* 5,937,858 *c*	6.06 +	8,434
Comanche (C), Comanche Co	62,000	1,000	*y* 1,952,185 *a*	16.04 +	2,070
Comanche County	48,000	12,346	10,602,308 *b*	4.00	27,186
Concho County	31,000	None	*y* 4,230,738 *c*	5.25	6,654
Corpus Christi Ind. Sch. Dist	75,000	10,000	*y* 5,750,000	1.25	------
Coryell County	47,000	------	*y* 9,200,000 *c*	7.07	21,703
Crockett, Houston County	32,000	None	*y* 2,624,475 *c*	8.50 +	------
Crockett County	32,000	None	*x* 2,624,475 *b*	6.50	1,296
Cuero, DeWitt County	57,900	None	*y* 2,722,501 *a*	8.60	*e* 3,422
Dalhart Independent Sch. Dist	34,000	None	2,297,074	5.00	------
Decatur, Wise County	29,250	2,609	*y* 860,000 *a*	10.00	*e* 1,562
Del Rio Independent Sch. Dist	30,000	------	*y* 1,500,000	5.00	------
Delta County	26,000	7,121	*y* 5,000,000 *c*	7.91 +	14,560
De Witt County	69,000	None	*y* 17,065,860 *c*	4.30 +	23,501
Dickens County	26,500	None	*y* 3,044,800 *c*	8.00	3,092
Dimmit County	57,000	1,600	*y* 5,057,131	----	3,460
Eagle Pass School District	30,000	None	*y* 1,400,000	3.00	------
Eastland County	41,000	None	*y* 10,156,000 *c*	5.70 +	23,421
Edwards County	28,700	------	4,235,550 *b*	5.50	3,768
Ennis (C), Ellis County	58,000	None	1,829,600	12.50	5,669
Erath County	30,000	------	*y* 12,275,260 *b*	3.75	32,095
Falls County	82,000	29,530	17,344,280 *c*	8.10 2-3	35,649
Foard County	83,000	None	*y* 3,636,650 *c*	8.50 +	5,726
Frio County	41,000	------	*y* 5,332,898 *c*	5.45	4,200
Glasscock County	32,500	None	*y* 1,985,178 *c*	6.33 +	1,143
Goliad County	40,000	None	*y* 8,394,011 *c*	6.20	9,904

* Issued prior to law of 1893, which requires approval and rgeistration by State officials.

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per $1,000.	Popul'n 1910.
Harlingen Independent S. D.	$40,000	------	$1,450,000	----	------
Harrison County	48,500	None	y11,244,455	c7.40 +	37,243
Haskell (C), Haskell Co.	35,000	$3,800	y1,265,000	$a6.50	16,249
Haskell County	42,900	None	y9,951,744	c5.00 +	16,249
Hemphill County	46,000	None	y3,500,000	b8.00	3,170
Henrietta, Clay County	25,500	None	y1,145,831	a7.50	e1,614
Hereford Independent Sch. Dist	$25,000	------	------	----	------
Hidalgo County	75,000	None	y11,062,911	c7.77	13,728
Honey Grove (C), Fannin Co.	51,000	5,362	y1,767,410	a10.00	2,483
Hood County	40,700	186	y4,131,625	b5.50	10,008
Hopkins County	59,000	3,340	y8,610,000	c7.00	31,038
Houston Hts (T), Harris Co.	50,000	None	y3,000,000	a9.10	e800
Howard County	46,000	6,500	y4,871,005	c8.66 +	8,881
Jacksboro Independent S. Dist.	30,000	None	y990,000	----	------
Jacksonville (C), Cherokee Co.	32,000	None	y1,200,000	a5.00	e1,568
Jacksonville Independent S. D.	25,000	None	y1,500,000	----	------
Jefferson (C), Marion County	83,000	1,000	597,511	----	e2,850
Johnson County	66,200	None	y21,595,678	c5.87	34,460
Jones County	133,000	12,000	y15,392,845	b3.60	24,299
Karnes County	59,500	None	y9,817,110	c5.55	14,942
Kaufman (C), Kaufman Co.	34,000	5,871	y1,018,705	a11.00	e2,378
Kinney County	45,500	17,000	y4,888,438	c12.50 +	3,401
Lamar County	61,000	------	y23,714,145	c4.76 +	4,654
Laredo, Webb County	87,000	20,000	3,311,013	a15.00	14,855
La Salle County	52,925	------	y4,292,927	b6.50	4,747
Liberty County	35,000	7,500	8,187,965	b8.60 2-3	10686
Liberty Co. Drain. District	85,000	None	y450,000	a12.50	------
Limestone County	54,000	None	y14,000,000	6.60	34,621
Livingston School District	25,000	None	y770,000	5.00	------
Llano County	40,000	None	y6,540,347	c5.16 +	6,520
Lockhart (C), Caldwell County	38,000	None	y1,895,210	a10.00	e2,306
Longview, Gregg County	76,500	2,500	y1,810,000	a9.00	5,155
Longview Ind. School District	40,000	None	----------	2.00	------
Lubbock (C), Lubbock County	80,000	------	y2,525,753	----	------
McCulloch County	70,000	None	y6,250,000	----	13,405
McKinney (C), Collin County	102,000	None	y2,408,875	a11.50	4,342
Marlin (C), Falls County	56,500	None	2,226,450	a17.30	e3,092
Mart, McLennon County	50,000	None	y1,502,900	a6.50	------
Martin County	44,320	------	y3,109,530	b2.50	1,549
Mason County	40,000	None	y4,100,000	c6.80	5,683
Medina County	30,000	4,000	y9,279,136	c4.80	13,415
Merkel, Taylor County	25,000	------	y815,000	a6.00	------
Mexia, Limestone County	40,750	None	y1,600,657	a11.50	2,393
Midland County	30,000	------	y5,842,427	b2.80	3,464
Mitchell County	35,000	------	y6,842,335	c6.00	8,956
Motley County	53,500	2,438	y3,311,420	b3.60	2,396
Mt. Pleasant Ind. Sch. Dist.	$32,000	------	------	----	------
Nacogdoches Ind. School Dist.	25,000	None	1,887,492	4.16 2-3	----
Navasota (C), Grimes County	32,500	------	1,219,007	11.30	e3,857
Nueces County	43,235	10.000	y20,318,810	c5.74	21,850
Old River Drain. Dist. No. 1	85,000	None	x450,195	----	------
Orange County	76,950	------	y7,540,922	b5.20	9,528
Palo Pinto County	73,950	------	y11,387,500	b3.75 +	19,506
Parker County	$25,000	$8,500	y13,335,720	c$6.67	28,331
Pittsburgh School District	37,500	------	1,083,687	----	------
Plainview Ind. Sch. Dist	55,000	------	x2,913,525	5.00	------
Port Arthur (C), Jefferson Co.	28,000	5,000	y3,017,415	a6.50	900
Potter County	70,000	------	y13,011,062	c6.22 +	12,424
Randall County	66,000	None	y3,556,661	b5.50 +	3,312
Robertson County	65,249	None	y1,149,255	b4.50	27,454
Rockdale (C), Milan County	28,500	None	y1,023,697	a11.50	2,515
Rockport (C), Aransas County	30,000	15,000	y1,042,631	a9.50	e1,153
Rosebud Ind. Sch. Dist.	$35,000	------	----------	----	------
Runnels County	57,094	None	y11,220,200	c5.46 +	20858
Sabine County	40,000	------	y4,807,206	c8.10 +	8,582
San Angelo (C), Tom Green Co.	114,000	------	4,709,000	a11.50	10,321
San Benito Sch. Dist	$25,000	------	----------	----	------
San Marcos, Hays County	54,000	------	y2,172,276	a6.50	e2,292
San Patricio County	35,000	None	y6,082,281	c8.66 +	7,307
San Saba Ind. Sch. District	38,000	None	†684,261	2.70	------
Scurry County	73,000	------	y6,044,912	c5.80 +	10,924
Seymour (C), Baylor County	31,000	2,225	----------	----	------
Shackleford County	52,000	------	y3,678,181	b5.40	4,201
Shelby County	29,817	None	y6,112,388	c7.50	26,423
Smith County	226,000	------	y11,270,680	c6.90	41,746
Snyder Ind. School District	28,000	None	y1,750,000	5.00	------
Stamford (C), Jones County	30,000	------	----------	----	------
Stephensville Ind. School Dist.	34,000	None	1,450,000	2.00	------
Sterling County	25,000	None	----------	c6.90	1,493
Stonewall County	54,000	300	5,510,040	c6.50	5,320
Sulphur Springs	75,350	16,745	y1,908,360	a12.99 +	e3,635
Sulphur Spgs. Ind. Sch. Dist.	50,000	2,500	y1,863,000	5.00	------
Sutton County	31,000	------	y2,534,457	----	1,569
Taylor (C), Williamson County	63,000	None	y2,675,000	a11.50	5,314
Teague (C), Freestone County	50,000	7,702	x1,500,000	a6.50	------
Terrell (C), Kaufman County	65,243	None	x2,600,000	a6.50	7,050
Terrell County	55,000	None	y4,000,000	c6.80 +	1,430
Throckmorton County	30,000	------	y4,013,574	b1.30	4,563
Tom Green County	40,000	None	y9,694,495	c6.72	17,882
Van Zandt County	63,000	------	x7,541,730	c6.50 +	25,651
Vernon (C), Wilbarger County	58,000	4,500	y2,112,412	a11.50	3,195
Victoria (C), Victoria County	58,000	2,500	y3,349,000	a6.50	e4,010
Victoria Ind. Sch. Dist	45,000	None	4,026,900	----	------
Weatherford, Parker County	75,000	5,572	y3,200,000	a20.25	e4,786
Webb County	31,697	24,000	y7,500,000	c9.80	22,503
Wharton County	91,450	None	y14,926,806	----	21,123
Wichita Falls (C), Wichita Co.	153,000	None	y4,897,090	a6.50	e2,480
Wichita Falls Sch. Dist.	§60,000	------	----------	----	------
Wilbarger County	70,000	None	y10,430,364	c6.20	12,000
Wise County	76,000	None	y13,388,000	c4.30	26,450
Yoakum (C), De Witt County	36,000	None	y2,133,756	9.50	e3,499
Young County	64,000	None	y7,688,071	----	e13,760

(C) City. (T) Town. *a* Total tax. *b* County tax. *c* State and County tax. *d* 1908 values. *x* 1909 values. *y* 1910 values. † 1911 values. *e* 1900 population figures. § This covers merely a recent issue of bonds; we are not informed as to what is total debt. *f* Total d bt.

ISLAND TERRITORIES AND POSSESSIONS

HAWAII (TERRITORY OF). W. F. Frear, Governor; D. L. Conkling, Treasurer.

Organized as territory by Act of Congress April 30 1900. Total area of territory (square miles) is 6,454. Honolulu is the capital.

LOANS—	When Due.
Public Improvement Bonds.	
4½s g '05 J-J $1,000,000c	Jan 2 1920
(Subject to call after Jan 2 1910.)	
4½s g '03 A-O $950,000	Oct 1 1918
(Subject to call after Oct 1 1908.)	
3½s g '06 J-J 750,000c	Jan 2 1921
(Subject to call after Jan 2 1911.)	
3½s '07 A-O $294,000c	Oct 1 1922
(Subject to call after Oct 1 1912.)	
3½s '09 A-O 200,000	Oct 1 1924
(Subject to call after Oct 1 1914.)	
Fire Claim Bonds.	
4s g '03 M-N $185,000c	May 1 1918
(Subject to call after May 1 1908.)	
Refunding Bonds.	
4s g '05 A-O $600,000	Oct 4 1920
(Subject to call after Oct 4 1910.)	

BOND. DEBT Mch 1 '11 $3,979,000
Sinking fund 25,162
Total assessed val, 1910 150,269,367
Population in 1900 154,000
Population in 1910 191,909

LEGISLATURE meets biennially on the third Wednesday in February and sessions are limited to 60 days.

INTEREST is payable at the Treasurer's office in Honolulu, National Park Bank, N. Y. City, and at United States Mtge. & Tr. Co., N. Y. City.

LIMIT OF DEBT.—By Act of Congress (Chapter 339, Laws of 1900) the limit of indebtedness is fixed at 7 % of the assessed value of taxable property.

PHILIPPINE ISLANDS. W. Cameron Forbes, Gov.-Gen.

A group of islands in the Pacific Ocean ceded to the United States as the result of the war with Spain in 1898. Manila is the Capital.

LOANS—	When Due.
Public Improvement Bonds.	
4s g '05 Q-M $2,500,000	Mch 1 1935
(Subject to call after Mch 1 1915.)	
4s g '06 Q-F $1,000,000r	Feb 1 1936
(Subject to call after Feb 1 1916.)	
4s g '09 A O $1,500,000r	Aug 1 1939
(Subject to call after Aug 1 1919.)	
INT. payable at Treasury of U. S.	
Land Purchase Bonds.	
4s g '04 Q-F $7,000,000	Feb 1 1934
(Subject to call after Feb 1 1914.)	

BOND. DEBT Jan 1 '10 $12,000,000
Sinking fund 1,237,401
Total assessed val. 1908 *226,094,295
(No assessm't made of personal.)
Population in 1903 (census) 7,635,426
*No new valuation since 1908.

EXPLANATORY OF BONDS.—The "Land Purchase" bonds were issued to purchase some 410,000 acres of land owned by the Friars, and all proceeds from the sale or lease of such lands are to constitute a trust fund for the payment of the principal and interest of the bonds. A sinking fund has also been established for the payment of the public improvement bonds at maturity.

TAX EXEMPT.—Under the various Acts of Congress authorizing the above bonds, all issues of the Government of the Philippine Islands or those made by its authority are exempt from all taxation in the Philippine Islands or in the United States.

MANILA. H. L. Fischer, Sec'y Municipal Board.

A city in the Province of Manila, Island of Luzon, Philippine Islands. Date of charter Aug. 7 1901. The form of government of this city is modeled after that of Washington, D. C., and the Philippine Government provides for 30% of the annual expenditures. All bonds are tax-exempt.

LOANS—	When Due.
Water & Sewer Bds.—(Tax-Ex't.)	
4s g '05 Q-J $1,000,000r	June 1 '35
(Subject to call after June 1 1915.)	
4s g '07 Q-J $2,000,000r	Jan 2 1937
(Subject to call after Jan 2 1917.)	
Water and Sewer Bonds—(Con.)	
4s g '08 Q-A $1,000,000r	Jan 2 1938
(Subject to call after Jan 2 1918.)	

BOND. DEBT July 1 '10 $4,000,000
Sinking fund $341,520
Total assessed val. 1911 42 198,800
(Assessment at full value.)
(There is no assessment made of personal property.)
General tax (per $1,000) 1910 $15.00
Population in 1903 (census) 220,000
Population in 1911 (est.) 235,000
INT. payable at Treasury of U. S.

PORTO RICO. J. W. Bonner, Auditor.

One of the island possessions of the United States ceded by Spain following the war of 1898. San Juan is the capital.

LOANS—	When Due.
4s g '10 J-J $425,000r	Jan 1 1927
(Subject to call after Jan. 1 1920.)	
Insular Loan of 1907.	
4s g J-J $800,000c	Jan 1 '12-27
Irrigation Bonds	
4s g '09 J-J $3,000,000c	Jan 1 '14-33

BOND. DEBT Mch 1 '11 $4,225,000
Sinking fund 198,450
Total assessed val. 1910 $133,817,931
(Assessment about full value.)
Gen. tax rate (per $1,000) '10 $10.00
Population in 1899 953,243
Population in 1910 1,118,012

INTEREST on the 1910 bonds is payable at the U. S. Treasury; on all other bonds at office of J. & W. Seligman & Co. in New York City.

TAX FREE.—All bonds are exempt from insular and municipal taxes of the island.

* Of the general tax of $10, $9 is turned over by the Government of Porto Rico to the municipalities for the support of the same. The other $1 is retained by the Government. There is a further tax of $1.00 to pay the principal and interest of the loans of 1907 and 1910. Payments upon the 1909 loan will be met by assessment upon the property benefitted.

ARECIBO. Manuel Perez Aviles, Mayor.

A city in Porto Rico.

LOANS—	When Due.
6s g '02 J-J $100,000	Jan 1 1922
(Subject to call after Jan 1 1912.)	
BOND. DEBT Jan 1 1911 $100,000	

Sinking fund $51,115
Total assessed val, 1910-11 4,820,875
(Assessment at full value.)
Total tax rate (per M) '10-'11 $14.00
Population in 1910 42,429

MAYAGUEZ. M. R. Palmer, Mayor.

A city in Porto Rico.

LOANS—	When Due.
Funding & Improvement Bonds.	
6s g '02 J-J $200,000	Jan 1 1922
(Subject to call after Jan 1 1912.)	
BOND. DEBT July 1 1909 $200,000	
Floating debt 28,000	

Sinking fund $78,178
Total assessed val. 1908-09 5,148,678
(Assessment at full value.)
Total tax rate (per M) '08-'09 $15.50
Population in 1909 (est.) 40,000

PONCE. Julio Rosich, Auditor.

A city in Porto Rico.

LOANS—	When Due.
6s g '02 J-D $200,000c	Jan 1 1922
(Subject to call Jan 1 1912.)	
BOND. DEBT Oct 1910 $200,000	

Sinking fund $123,106
Total assessed val. 1910 11,849,088
(Assessment at full value.)
Total tax rate (per $1,000) '10 $13.00
Population in 1910 (est.) 63,000

INTEREST is payable in New York City.

SAN JUAN. Antonio Llabies, Comptroller.

This city is the capital of Porto Rico

LOANS—	When Due.
Funding Refunding and Improvement Bonds.	
6s g '02 J-J $600,000c	Jan 1 1922
(Subject to call after Jan 1 1912.)	
BOND. DEBT Mch 1 1911 $600,000	
Floating debt 42,285	

Sinking fund $306,650
Total assessed val. '10-'11 23,357,921
(Assessment at full value.)
Total tax rate (per M) '10-'11 $16.00
Population in 1900 32,048
Population in 1911 (est) 50,000

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